

July 23, 2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLCAPS
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Dear Sir/Madam,

Sub: Investor Presentation on the Unaudited Financial Results for the Quarter Ended June 30, 2026

Please find enclosed the Investor Presentation on the Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For IIFL Capital Services Limited
(Formerly IIFL Securities Limited)**

Meghal
Abhishek Shah

Digitally signed by
Meghal Abhishek Shah
Date: 2026.07.23
19:00:15 +05'30'

**Meghal Shah
Company Secretary**

Encl: As above



IIFL CAPITAL
TRANSFORMING WEALTH INTO LEGACY

Investor Presentation

For the quarter ended June 30, 2026

NSE: IIFLCAPS | BSE: 542773



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About IIFL Capital

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Key Business Segments

- i. Institutional Equities & Investment Banking
- ii. Non- Institutional Segment Business

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Financials

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Other Corporate Updates

Performance Highlights: Q1 FY27

₹ **2,571 Bn**

▲ **12 % q-o-q**

Asset Under Management
& Custody

₹ **574 Bn**

▲ **10% q-o-q**

Distribution AUM

₹ **6,315 Mn**

▼ **2 % q-o-q**

Operating Revenue

₹ **1,495 Mn**

▲ **4 % q-o-q**

Operating PBT

₹ **33.1 Bn**

▲ **8% q-o-q**

Net Worth

₹ **17.9 Bn**

▲ **24% q-o-q**

Net Margin Trading
Facility (MTF) Book

₹ **3,158 Bn**

▼ **2 % q-o-q**

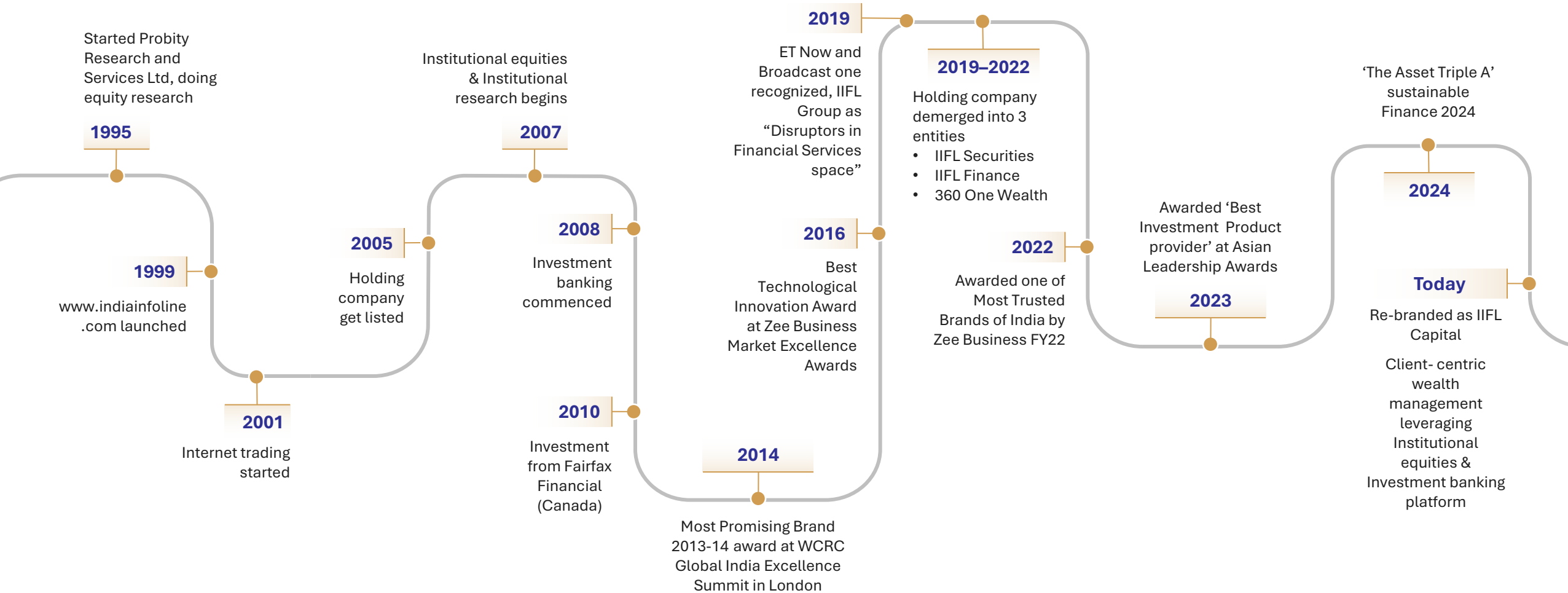
Average Daily Turnover

11

Completed Investment
Banking Transactions

About IIFL Capital

A Business That Has Evolved with India



A Leading Full-Service Financial Services Platform

Large, Financially Strong Player

- Assets Under Management and Custody of INR 2,571 Bn
- Net worth of INR 33.1 Bn
- Strong capital base supporting diversified financial services businesses

Wide Distribution Network

- 2,600+ partners and 100+ branches across India
- Institutional sales presence across Mumbai, Singapore, London, and New York
- Integrated domestic and global client coverage

Market-Leading Research Capability

- Team of 48 research professionals
- Coverage of 317+ stocks across 20+ sectors
- Represents over 68% of India's market capitalisation
- Deep sectoral and thematic research supporting institutional and wealth clients



Agile Technology Platform

- Intuitive, scalable platform enabling seamless client experience
- Advanced digital infrastructure supporting execution, advisory, and client servicing
- Designed for efficiency, speed, and reliability across client segments

Trusted Brand Equity

- IIFL is a well-established and trusted name in Indian capital markets
- Long-standing client relationships built on credibility and execution track record

Strong Governance Framework

- Board with 50% independent directors
- Clear separation of roles between Chairman and Managing Director
- High standards of disclosure and regulatory compliance

Integrated Capital Markets Platform: Affluent / HNI/UHNI Broking, Wealth Management, Investment Banking & Institutional Equities



Affluent / HNI / UHNI Broking

High-touch, research-led broking franchise focused on Affluent / HNI / UHNI clients, creating the primary engagement layer for cross-sell into advisory, products and long-term wealth solutions

- Integrated cash + derivatives execution with research, ideas and market intelligence.
- Relationship-led engagement supported by digital platforms for speed, control and reporting.
- Cross-sell engine into Wealth - asset allocation advisory, PMS/AIFs, fixed income, structured solutions and alternates.



Wealth Management & Distribution

Core growth franchise, emerging wealth manager with an open-architecture distribution platform, driving sticky AUM, higher share of wallet and recurring fee income

- Open-architecture solutions curated across mutual funds, fixed income, PMS, AIFs and alternates, aligned to client goals and risk profile.
- Research-backed advisory delivered through a relationship manager and investment specialist model
- Closed-loop cross-sell: convert active trading relationships into long-term wealth mandates; deepen relationships with lending/structured solutions and family-office style offerings.



Investment Banking

Demonstrated strong leadership in the Investment Banking business with the highest number of mainboard IPO- Secured #1 position in the FY2026 IPO league tables

- Sustained robust business momentum, with each of the past three consecutive years delivering record-breaking investment banking performance.
- Successfully diversified beyond ECM by executing multiple debt and advisory/private placement transactions, strengthening the overall practice.
- Collaborating closely with the wealth franchise to drive cross-selling and origination, while leveraging the equities platform for follow-on-business and blocks.



Institutional Equities

Research and execution platform for institutional investors, strengthening the group's market intelligence and supporting differentiated ideas for HNI/UHNI clients

- Serving 1,100+ domestic and global institutional clients
- Execution capabilities across DMA/Algo/High touch and block trading.
- Strong derivatives and structured trading franchise (F&O desk)
- Differentiated Alternatives desk : offering ideas across special situations, index inclusion /exclusions, rebalancing and momentum themes.
- Equity research coverage of 317+ stocks (~68% of market capitalisation)
- Global investor engagement via conferences (UK, Hong Kong, Singapore, US) and roadshows.

Key Business Segments

I. Institutional Equities & Investment Banking

Institutional Equities: Connecting Research, Liquidity, and Global Capital



1,100+

Empaneled Clients

128

Experienced team across sales, research and trading

317+

Stocks under coverage (68% of India's market cap)

Core Capabilities

Research-Led Engagement

- Deep sectoral coverage and idea generation.
- Insights spanning a majority of India's market capitalization.

Institutional Distribution

- Relationships across sovereign funds, pension funds, mutual funds, insurance and hedge funds.
- Global sales presence across Mumbai, Singapore, London and New York.

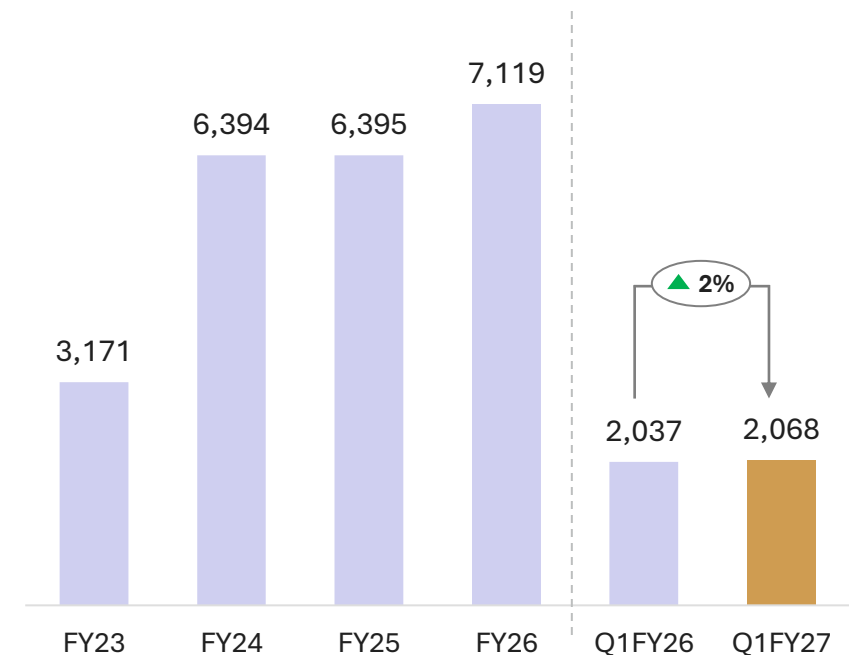
Trading and Market Intelligence

- Idea-led engagement across special situations, index rebalancing, and momentum strategies.
- Strong derivatives and F&O desk capabilities.

Execution and Liquidity

- Proven capability in block trades and institutional placements (QIBs)
- Seamless execution supported by Direct Market Access and trade aggregation.

Institutional Equities & Investment Banking Revenue (₹ Mn)



IIFL Research: Depth, Breadth, and Actionable Insight

Bottom-up research led by 48 analysts, powering institutional decisions and strengthening competitive positioning through expanding coverage.

How Research Powers the Platform



Institutional Equities

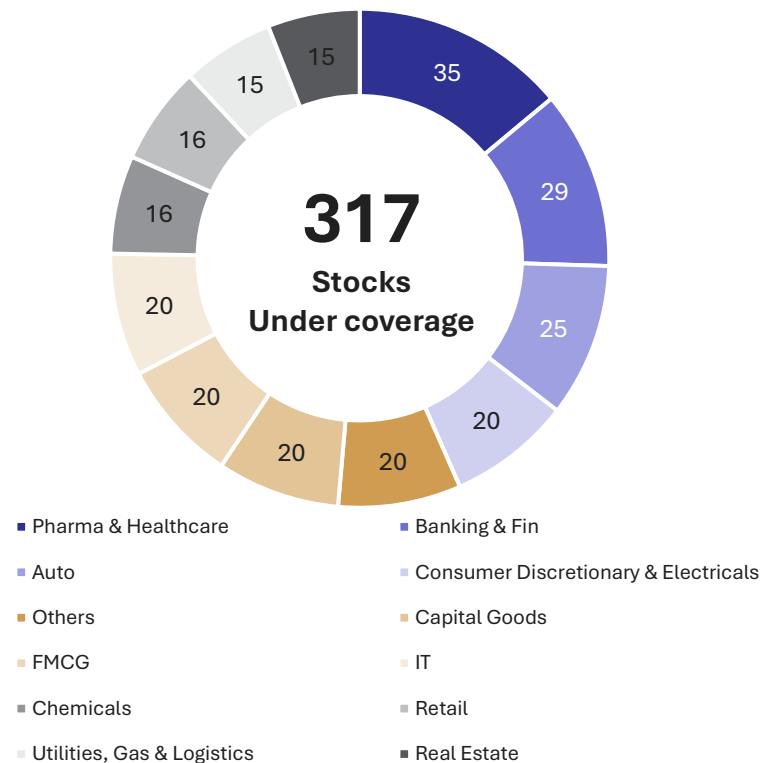
Converts insights into execution and liquidity



Private Wealth

Translates ideas into client portfolios and allocation strategies

Sector-wise Break-up of Stocks Under Coverage (Top Stocks)



Market cap break up of stocks under coverage

Market cap bracket	IIFL Research Universe
Above US\$ 10 Bn	87
Between US\$ 5 Bn and US\$ 10 Bn	50
Between US\$ 3 Bn and US\$ 5 Bn	32
Between US\$ 1 Bn and US\$ 3 Bn	84
Between US\$ 500 Mn and US\$ 1 Bn	37
Below US\$ 500 Mn	27
Total	317

Investment Banking: Leading the Market in Capital Raising and Advisory

IIFL delivered strong performance in Q1 FY 27 in the investment banking division.

- Successfully completed 11 transactions across Capital Markets and Advisory, including 3 QIPs, 1 IPO, and 1 Open Offer, along with several private placement and advisory mandates
- Continued to secure a healthy flow of new mandates across products, reinforcing a strong market position.
- The deal pipeline remains robust and is expected to be executed over the next 4–6 quarters, subject to market conditions.
- Filed **5 Draft Red Herring Prospectuses (DRHPs)** during the quarter.



India's Top Investment Bank
In FY 2026, for IPOs Across Sectors.

1 in Every 4 Mainboard IPOs in FY '26

25.9% Market Share of Total No. of Mainboard IPOs

Selected transactions – Q1 FY27

QIP ₹28,000 Mn  Acme Solar Holdings Jun 2026 BRLM	QIP ₹15,000 Mn  Krishna Institute of Medical Sciences Jun 2026 BRLM	QIP ₹3,500 Mn  KRN Heat Exchanger Jun 2026 BRLM	IPO + Pre - IPO ₹40,150 Mn  Bagmane Prime Office REIT - May 2026 BRLM	Private Equity  Yes Madam Technologies May 2026 Sole Advisor	Private Equity  SSF Plastics India Apr 2026 Sole Advisor	Open Offer By Zenrock Chemicals On Indo Borax and Chemicals May 2026 Manager to Offer
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Key Business Segments

II. Non- Institutional Segment Business

Delivering End-to-End Wealth Solutions Across the Client Lifecycle

Integrated capabilities enable conversion of market opportunities into scalable wealth revenues.

- Advisory-led, goal-based approach
- Access to exclusive and differentiated investment opportunities
- Multi-asset allocation and portfolio construction
- Family office, estate planning, and long-term wealth solutions

Investment/Risk Management Solutions

Category	Offerings
 Core Investment Products	Mutual Funds, Bonds & Debentures, High Yield Debt Funds, Debt PMS, Sovereign Gold Bonds, Direct Equity, Index / ETFs
 Insurance Solutions	Life Insurance, Health Insurance, General Insurance
 Alternative & Advanced Investments	AIFs, Pre-IPO Opportunities, Long-Short Funds, Real Estate Funds, Private Equity
 Portfolio Solutions	Portfolio Management

Strategic Allied Services

Service Category	Offerings
 Investment Banking & Financing	Investment Banking, Loans, IPO, QIP
 Trust & Structuring Services	Trust Service Providers, Estate Planning, Succession Taxation & Legal Planning
 Advisory & Compliance	Services Compliance, Records Management, Accounting
 Wealth Transition & Legacy	Philanthropy, Next Generation Mentoring
 Immigration & Global Mobility	Immigration Global Residency
 Specialised Solutions	Promoter Stake Monetisation

Research-driven, fundamentals-focused asset manufacturing across PMS & AIF — Total AUM ₹4,402 Cr

PMS PLATFORM- ₹2,521 Cr

Discretionary PMS

- IIFL Flagship Leaders Portfolio
- IIFL Bluechip Alpha (Nifty 50 TRI)

Non-Discretionary PMS

Customized mandates

- Platinum Strategy
- Specialized Portfolio (custom mandates)
- Advisory services

AIF PLATFORM- ₹1,881 Cr

Diversified alternatives across early stage, PE, Private Credit & Absolute Return for HNI & institutional investors

Category II AIFs (Private Markets)

- IIFL Capital Credit Opportunities Fund (Structured Debt)
- IIFL Capital Late-Stage Private Equity Fund (pre-IPO strategy)
- IIFL Capital Fintech Fund (early stage)

Category III — Listed Strategies

- IIFL Capital Absolute Return Fund
 - Derivative-led, hedged absolute return strategy

Key Enablers

In-house research
& portfolio construction

Risk management &
compliance.

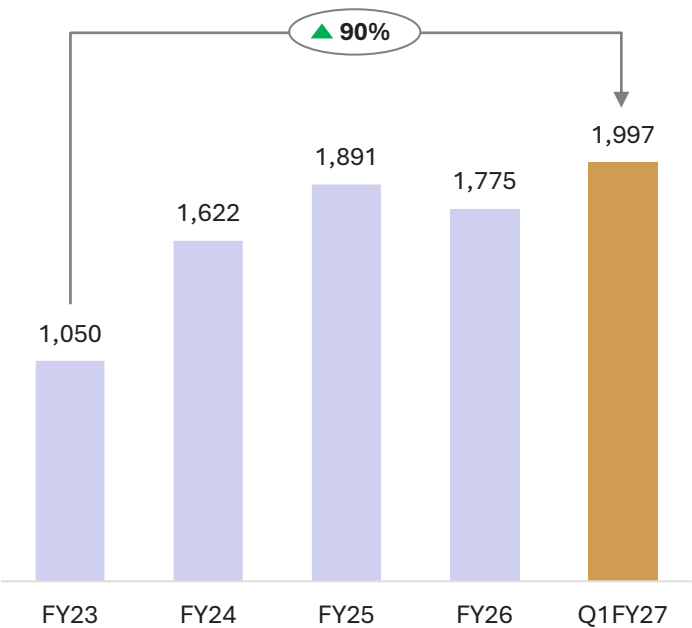
Operations & fund
administration

Institutional governance
framework

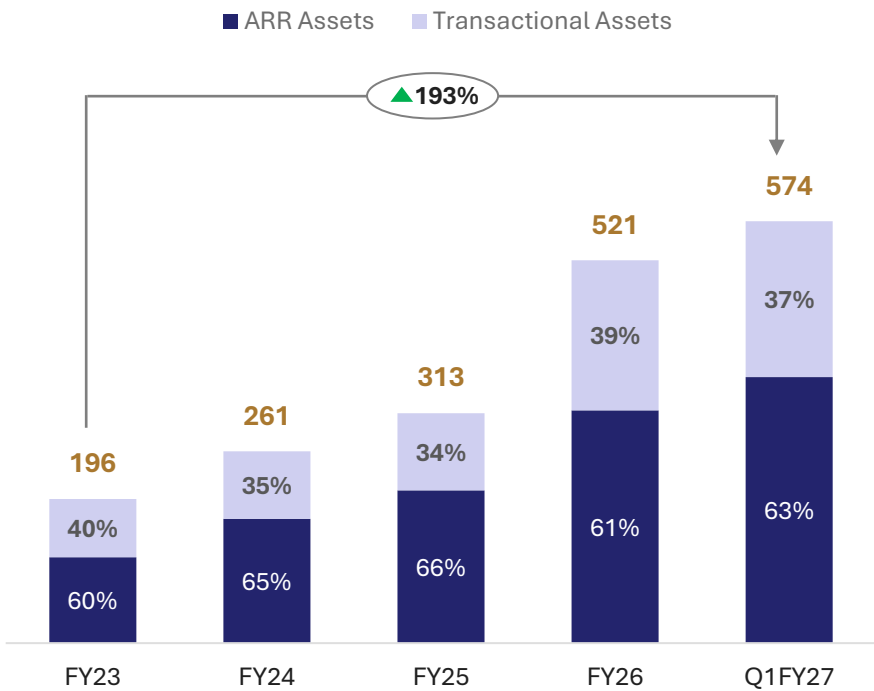
Transitioning from a product-led franchise to a scalable, multi-strategy asset manufacturing engine driving long-term AUM compounding

Key Business Metrics

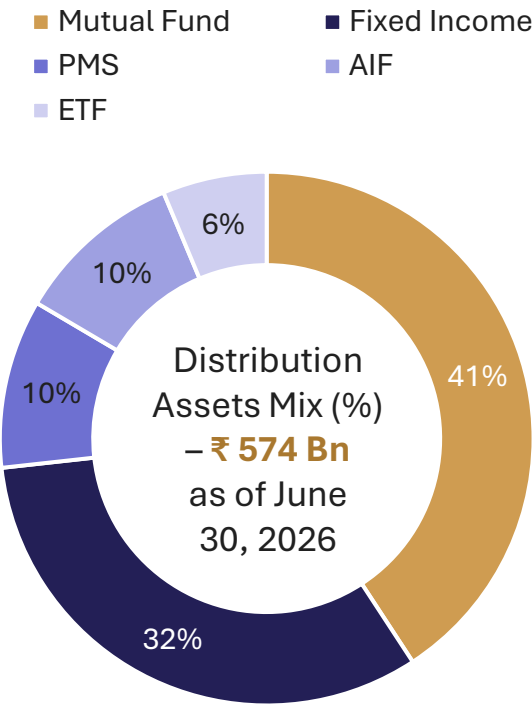
Equity Assets (DP Assets) – ₹ Bn



Distribution Assets – ₹ Bn



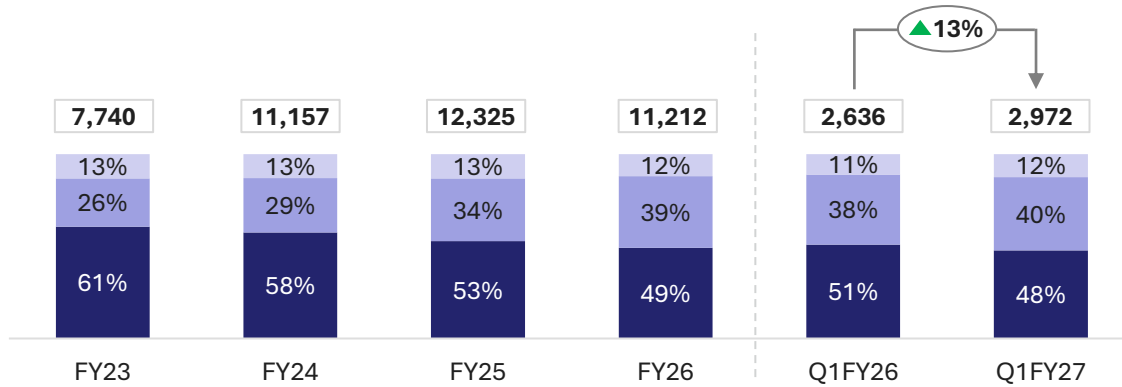
Distribution Assets Mix



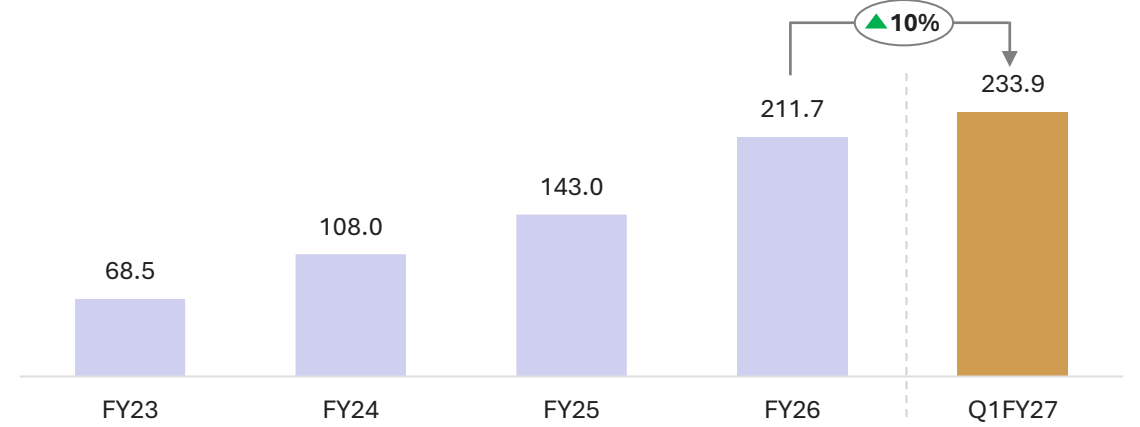
Key Business Metrics

Retail Equities Revenue (₹ Mn)

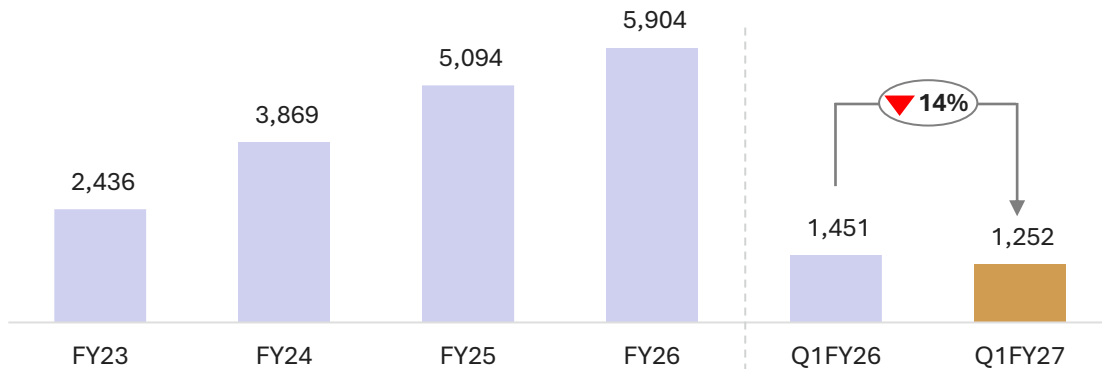
■ Brokerage ■ Interest Income ■ Allied Income



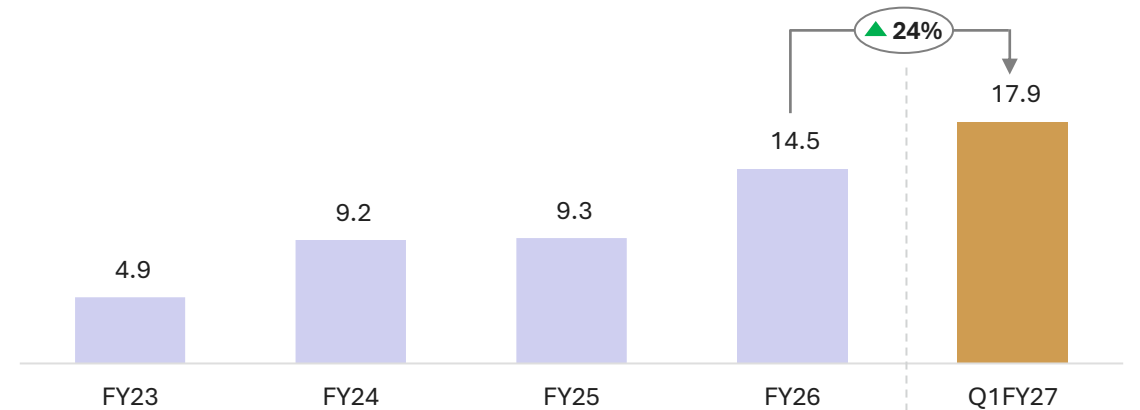
Mutual Fund AUM (₹ Bn)



Financial Product Distribution Income* (₹ Mn)



Net Margin Trading Facility (MTF) Book (₹ Bn)



Note: * Includes revenue from insurance and ancillary business of non-capital market clients

Financials

Financial Results

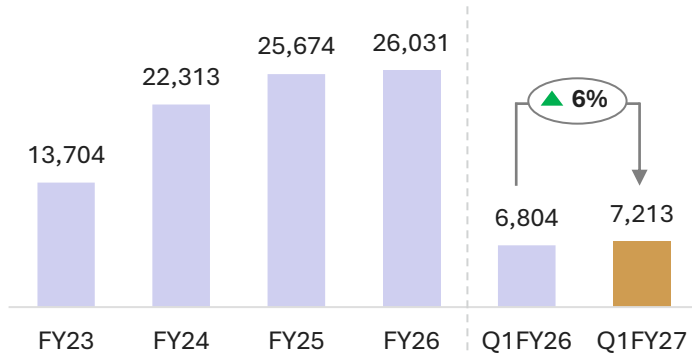
₹ Mn	Q1FY27	Q4FY26	Q-o-Q	Q1FY26	Y-o-Y	FY26
Revenue Break up						
Retail Equities	2,972	2,981	(0%)	2,636	13%	11,212
Institutional Equities and Investment Banking	2,068	1,623	27%	2,037	2%	7,119
Financial Product Distribution	1,252	1,816	(31%)	1,451	(14%)	5,904
Rental Income	22	23	(3%)	51	(56%)	153
Total Revenue from Operations	6,315	6,443	(2%)	6,174	2%	24,388
Employee cost ¹	1,788	1,826	(2%)	1,763	1%	6,875
Finance Cost	599	627	(5%)	403	48%	2,097
Depreciation and amortisation expense	165	168	(2%)	162	2%	651
Fees and Commission expense	1,388	1,516	(8%)	1,340	4%	5,341
Administration and other expense	880	864	2%	860	2%	3,504
Total Expenses	4,820	5,002	(4%)	4,529	6%	18,468
Operating Profit Before Tax	1,495	1,441	4%	1,645	(9%)	5,920
MTM on Investments & Others ²	898	105	756%	630	43%	1,643
Profit Before Tax	2,393	1,546	55%	2,275	5%	7,563
Provision For Tax	551	395	40%	520	6%	1,927
Profit After Tax	1,842	1,151	60%	1,755	5%	5,636
Other Comprehensive Income	(44)	1	(3,139%)	(10)	330%	(16)
Total Comprehensive Income	1,797	1,153	56%	1,745	3%	5,620

1. Includes one time statutory impact of new labour code amounting to ₹ 71 Mn in FY26.

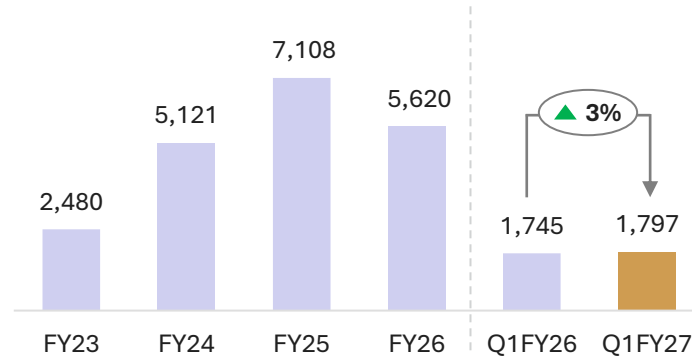
2. Includes gain on sale of property amounting to ₹ 897 Mn in FY26.

Financials - Consistent Performance

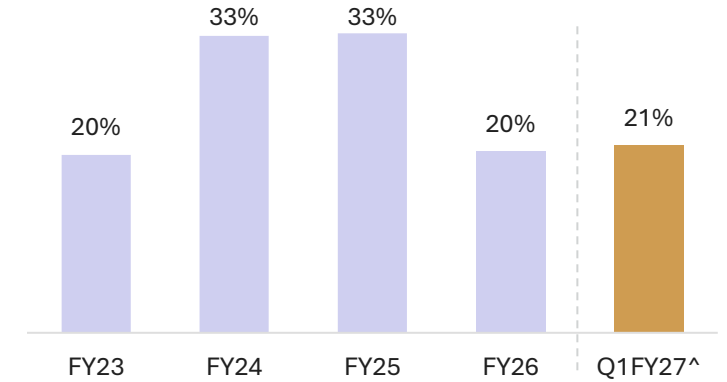
Total Revenue (₹ Mn)



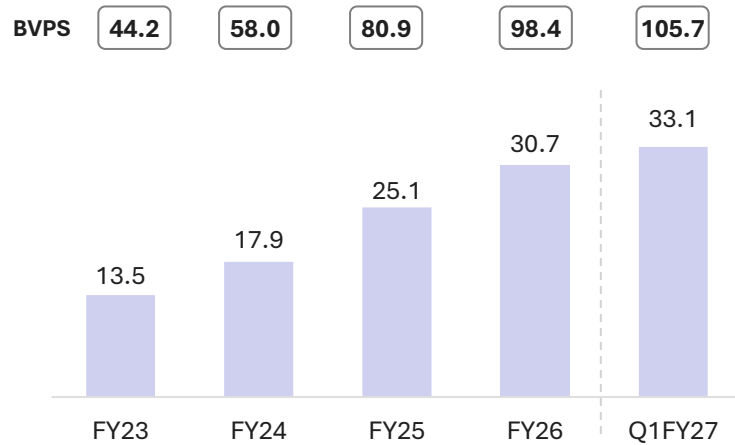
Profit After Tax (TCI) (₹ Mn)



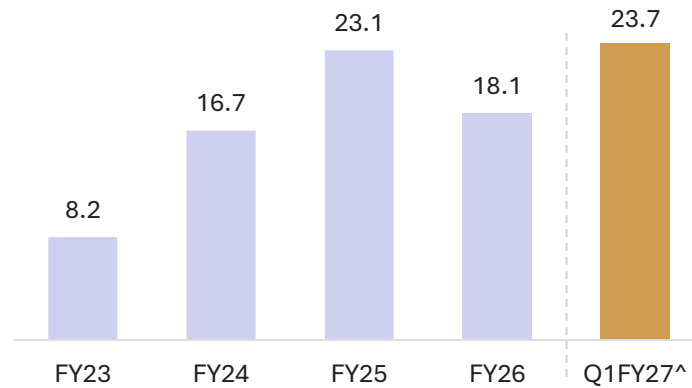
Return on Equity (%)



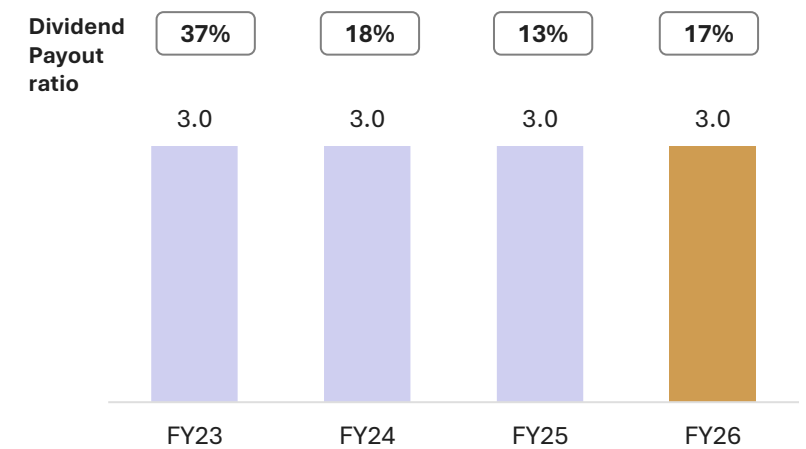
Networth (₹ Bn)



Earnings Per Share (EPS) (₹)



Dividend Per Share (₹)



^ EPS / Return on Equity for Q1FY27 is annualized

Other Corporate Updates

Fairfax Acquisition



Strategic investment by Fairfax India	Fairfax India Holding Corporation, through FIH Mauritius Investments Ltd. and its affiliate (“Fairfax”), has proposed to increase its shareholding in IIFL Capital to at least 51% through a combination of transactions, including a preferential issue of equity shares aggregating ~ ₹ 2,000 crores @ 350/- per share, an open offer, and arrangements with the existing promoters, subject to customary regulatory approvals. The shareholders’ have approved preferential issue of equity shares on June 01, 2026.
Promoter continuity with strategic parentage	Upon completion of the transaction, Fairfax will join the Promoter Group alongside the existing promoters, ensuring continuity of leadership, institutional knowledge, and entrepreneurial execution. Further, subject to shareholder and regulatory approval, FIH Mauritius Investment Ltd. will have a right to nominate two Directors on the Board of the Company.
Capital to support multi-business growth	The proposed preferential issue is expected to support scale-up across broking, wealth management, asset management, institutional equities, investment banking, and related financial services businesses, enabling the Company to capture emerging opportunities in India’s financial markets.
Enhanced institutional credibility and strategic positioning	Fairfax’s long-term capital, global reputation, financial strength, and international network are expected to enhance institutional confidence, broaden global relationships, and strengthen the Company’s strategic positioning over time.

Governed by Independent and Illustrious Board



Ms. Rekha Warriier

Chairperson and Independent Director

Masters - Applied Mathematics (Mumbai) & Public Policy (Princeton)

Over 3 decades of experience in Reserve Bank of India (RBI) in various departments incl. as Regional Director (West Bengal & Sikkim)



R Venkataraman

Managing Director

PGDM-IIM Bangalore,
BE – IIT, Kharagpur

Co-Promoter of IIFL Group
Previous experience with ICICI Bank,
Barclays, GE Capital



V. Krishnan

Independent Director

Cost Accountant, LLB

Over 3 decades of diverse experience. Held senior positions in various international and domestic organizations like Barclays, Deutsche Bank, JP Morgan, L&T, MCX, etc.



Narendra Jain

Wholetime Director

Chartered Accountant

About 3 decades of experience in the financial services industry. Previous experience with ICICI Brokerage Services Ltd. and HPCL



Anand Bathiya

Independent Director

Chartered Accountant, Company Secretary, LLB

Two decades of experience in domains of business consulting, finance, growth, governance, transactions and tax



Shamik Das Sharma

Independent Director

M.S., University of Maryland (USA), B. Tech, IIT Kharagpur

Experience of more than 23 years as a Computer Scientist and more than 13 years of experience as Vice President and CXO roles at various private companies

ESG: Embedded in Operations, Governance, and Growth

A disciplined ESG framework strengthening trust, resilience, and long-term sustainability

ESG Rating & Framework

- ESG rating of “Strong” assigned by CRISIL
- ESG profile hosted on website aligned with global frameworks including IFC, GRI, SASB, and CDP

E Environment

S Social

G Governance

ISO 14001:2015 certification achieved for Environmental Management Systems (EMS)

Procurement of green energy for Corporate Office

Registered office equipped with rainwater harvesting system

One Mumbai office is LEED-certified

All e-waste disposed through certified vendors

Solar panels installed at one office location

~99% of account openings are fully digital, significantly reducing paper usage

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E Environment

S Social

G Governance

Enhanced workforce wellbeing, resilience, and engagement through integrated health, wellness, and preventive care programs

- **500+ employees** participated in Mental Health & Wellbeing programme.
- **200+ employees** engaged in Yoga@Work sessions, promoting physical and mental fitness.
- **254 preventive healthcare consultations** delivered through Doc@Work.
- 117 employees participated in the Blood Donation Drive, supporting community health and wellbeing.

Recognised among the **Top 75 India's Best Workplaces™ in BFSI 2026** and **India's Best Workplaces™ in Investments 2026** by Great Place To Work® India.

Maintained gender diversity at **25%**

Around 80% of the beneficiaries of the CSR projects belong to marginalized and disadvantaged groups

Delivered **4,887 hours** of training via blended ILT and virtual formats. **ASCEND** – Leadership development programme launched for high-potential talent

Succession Planning strengthened for critical leadership roles.

ESG: Embedded in Operations, Governance, and Growth

A disciplined ESG framework strengthening trust, resilience, and long-term sustainability

ESG Rating & Framework

- ESG rating of “Strong” assigned by CRISIL
- ESG profile hosted on website aligned with global frameworks including IFC, GRI, SASB, and CDP

E

Environment

S

Social

G

Governance

Board composition includes 50%+ independent directors

Clear separation of roles:

- Chairperson and Managing
- Director roles are separate;
- Chairperson is an independent woman director

Zero cybersecurity incidents

Voluntary adoption of NSE Prime norms (to the extent feasible)

Voluntary implementation of IiAS governance parameters(to the feasible)

Comprehensive governance framework covering:

- Code of Conduct & Business Ethics
- Prevention of Insider Trading
- Prevention of Sexual Harassment
- Enterprise Risk Management
- Anti-Bribery & Anti-Corruption
- Cybersecurity

CSR: Driving Education, Environment & Community Impact with IIFL Foundation



Sakhiyon Ki Baadi- Basic Literacy and Numeracy to Girl Children

- Sakhiyon Ki Baadi (SKB) provides foundational literacy and numeracy education to out-of-school and never-enrolled children aged 4–14 years.
- 715 community-owned SKB centres are operational, directly benefiting 18,342 children.
- The program is implemented across 14 districts of Rajasthan, including the aspirational districts of Baran, Sirohi, and Jaisalmer.



Scholarship to 75 undergraduate students- IIT Bombay

- Provides four-year full academic scholarships to 75 first-year undergraduate students at IIT Bombay for the 2025–29 academic batch.
- Supports 25 girls (annual family income below ₹10 lakh) and 50 boys (annual family income below ₹5 lakh), with selection based on financial eligibility.
- Covers tuition, hostel, campus fees, health insurance, and student support services, enabling students to complete their education without financial constraints.



Enabling Access to Future-Ready Higher Education at Tattva University (Navi Mumbai)

- Supporting establishment of Tattva University, a multidisciplinary, research-oriented, deemed-to-be university (Distinct Category)
- Construction work for Tattva Deemed to be University at the Maldunge land is underway, with the UGC approval process in progress.
- Experienced architects and research advisors are supporting campus planning and academic development as the university project progresses.



Vocational Training to Government school students in Rural Assam

- A 2-year NEP 2020–aligned vocational program for Class 11–12 students in rural government schools of Assam has commenced, with the first batch of classes underway.
- The program provides hands-on, job-oriented training to build employable skills through courses in Tailoring, Mobile Repairing, Beautician Skills, and Electrical Work.
- The initiative is currently benefiting 240 students through skill development and vocational learning opportunities.

Thank you!

Published in July 2026

IIFL Capital Services Ltd

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