

Ref. No.SH/13/2026
01st June, 2026

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

BSE Limited.
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023

**Sub.: Notice of 84th Annual General Meeting and Annual Report for the
Financial Year 2025-2026.**

**Ref.: Regulation 34 of SEBI (Listing Obligations & Disclosures
Requirements) Regulations 2015**

We wish to inform that 84th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, the 3rd July, 2026 at 4.00 p.m. through Video Conferences ("VC") / Other Audio Visual Means ("OAVM"),

We enclose herewith Annual Report for FY 2025-2026 along with Notice of 84th AGM for your records.

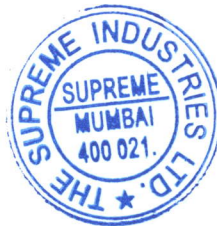
Please note that Annual Report contains the Business Responsibility and Sustainability Report (BRSR) alongwith the Report on Reasonable Assurance undertaken on BRSR Core Attributes.

Please take the same on records.

Thanking you,
Yours faithfully,
For The Supreme Industries Ltd.



(R. J. Saboo)
Vice President (Corporate Affairs) &
Company Secretary



The Supreme Industries Limited

Regd. Office : 612, Raheja Chambers, Nariman Point, Mumbai 400021, INDIA.
CIN : L35920MH1942PLC003554 PAN : AACT1344F

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sil_narimanpoint@supreme.co.in



Corporate Office : 1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA. ☎ +91 (022) 6869 0000, 4043 0000 ✉ sil_ho@supreme.co.in 🌐 www.supreme.co.in

84th

**2025-26
ANNUAL
REPORT**

Supreme[®]
People who know plastics best



**ADVANCING TOWARDS
A GREENER TOMORROW**

THE SUPREME INDUSTRIES LIMITED



ADVANCING TOWARDS A GREENER TOMORROW



Industrial excellence today extends beyond scale and efficiency, encompassing responsibility, sustainability, and long-term impact. At Supreme Industries, the vision of progress is closely aligned with environmental stewardship, where innovation is pursued with responsibility towards nature.

This belief continues to shape every decision, driving a journey where innovation, sustainability, and long-term value creation move forward together.

The year FY 2025-26 represents an important step in this direction, as the Company continues to strengthen its commitment to building solutions that are efficient, future-ready, and aligned with the needs of an increasingly environmentally conscious world. Built on a legacy of trust, quality, and foresight, Supreme Industries demonstrates that growth and sustainability are not opposing forces, but powerful allies when guided by purpose. At the heart of every milestone lies a philosophy of responsible innovation, where every product, system, and process contributes to a more resilient and sustainable future, anchored in strong ESG principles and supported by a culture of transparency, governance, and accountability.

Innovation as a Catalyst for Sustainable Growth

Innovation continues to drive Supreme Industries' growth. In FY 2025-26, the Company has scaled up production capacities across key categories such as OPVC, HDPE and DWC pipes, water tanks, and multiple new SKUs, ensuring that the product portfolio remains both future-ready and aligned with evolving market demands. In the Bath Fittings segment, the Company's entry into high-quality engineered plastic products, along with its partnership with LIXIL, Japan, for the SATO sanitaryware range, further reinforces its commitment to delivering affordable and sustainable sanitation solutions.

At the same time, the Cross Laminated Film (XF) business continues to expand its global footprint with new product introductions tailored for international markets.

Expanding Living Solutions: Griham

Further strengthening its presence in building solutions, Supreme Industries has launched a new doors and windows vertical under the brand “Griham,” inspired by the Sanskrit word for home. Griham reflects the Company's vision of creating secure, aesthetically refined, and energy-efficient living spaces, combining advanced manufacturing, thoughtful design, and long-term durability, while marking a strategic entry into the fast-growing building solutions segment and strengthening its position in the complete home ecosystem.

Sustainability: Embedded in Every Step

Sustainability remains deeply embedded in the Company's operational philosophy, with Supreme Industries being among the first Indian companies in the building products segment to commit to a

Net Zero emission goal aligned with the Science Based Targets initiative. Being a responsible corporate, Supreme proactively completed the Climate Risk Assessment (CRA) which addresses both physical and transitional risks, and also opens new avenues for business growth. This initiative supports long-term value creation and builds organizational resilience.

Supreme is committed to Sustainable Product Design and Environmental Stewardship.

The Company has secured CII GreenPro certification for 13 premium products, and completed Life-Cycle Assessments for 12 products, including the Composite LPG Cylinder.

Supreme continues to expand its green energy footprint, reaching 43.30 MWp of installed solar capacity. Renewable energy consumption increased from 84.74 million kWh in FY 2024-25 to 125.84 million kWh in FY 2025-26. RE mix has also improved to 29% of total energy use from 21% in the previous year. Recognizing water as a critical resource, the Company promotes responsible usage through continuous training and engagement programs with organizations such as Confederation of Indian Industry, Federation of Indian Chambers of Commerce and Industry, PHD Chamber of Commerce and Industry, and ASSOCHAM. It has also initiated a Double Materiality Assessment to identify key ESG priorities and is looking ahead to further strengthen its sustainability performance.

Company is looking forward to leave the planet better by driving circular economy, scaling renewable energy, and harnessing nature-based solutions for lasting impact.

Plastic: Driving Sustainable Transformation

Supreme Industries firmly believe that plastic, when used responsibly, is a powerful enabler of sustainability. By replacing conventional materials such as wood and metal with high-performance polymers, the Company contributes to conserving natural resources and reducing carbon emissions, while significantly lowering dependence on timber and supporting the preservation of millions of trees. Its diverse product range, including pipes, tanks, furniture, and profiles, is designed for durability, with lifespans ranging from 15 to 30 years or more, thereby reducing replacement cycles and the associated environmental impact. The lightweight nature of these products lowers fuel consumption during transportation, while UV-stabilized materials ensure resilience in harsh climatic conditions, making them reliable, low-maintenance, and sustainable solutions.

Social Responsibility: Empowering Communities

The Company's approach to sustainability extends beyond operations to social responsibility, recognizing that inclusive growth is essential for long-term progress. Through the Supreme Foundation, initiatives focused on education, healthcare, women's empowerment, sanitation, and digital literacy continue to make a meaningful impact. In FY 2025-26, more than 1.14 lakh students benefited from educational programs, a significant increase from 21,000 in 2016-17, supported through government schools, colleges, and Sanskrit institutions across Rajasthan, while mobile computer buses have enabled access to digital learning in rural areas. With a CSR spend of ₹ 25 crore plus, the Company continues to support sanitation infrastructure aligned with the Swachh Bharat Mission and works closely with local authorities to improve civic amenities.

Recognitions and Future Outlook

The Company's commitment to sustainable innovation and operational excellence has been recognized through several prestigious awards, including the NECA Certificate of Merit from the Ministry of Power, Government of India, the CII National Award for Excellence in Energy Management, and the SEEM National Energy Management Award. With 35 manufacturing units, annual installed capacities in excess of 1.20 million tons of plastic products, and a portfolio of over 35,000 SKUs, Supreme Industries achieved a turnover of more than 7,50,000 MT in Volume and ₹ 11,000 crore in value in FY 2025-26 and is well-positioned to surpass these milestones in the coming years. From its humble beginnings over eight decades ago to becoming a leading industry player, the Company's journey reflects resilience and vision, with the Supreme Group expected to cross 200 billion in turnover and Supreme Industries Limited poised to exceed 130 billion in FY 2026-27.

Conclusion: A Collective Journey Forward

At its core, Supreme believes that sustainability and innovation are not separate pursuits but integral to its identity. **"Advancing Towards A Greener Tomorrow"** is not merely a theme, but a guiding philosophy that shapes every decision and action. As the Company moves forward, it invites its stakeholders, partners, and communities to be part of this shared journey, one that builds not just products, but a lasting legacy of responsibility, trust, and positive impact for generations to come.

BOARD OF DIRECTORS



SITTING FROM LEFT TO RIGHT

Shri V.K. Taparia
Executive Director

Shri S.J. Taparia
Executive Director

Shri M.P. Taparia
Chairman and Managing Director

Shri Sarthak Behuria
Independent Director

STANDING FROM LEFT TO RIGHT

Shri Rajiv Jalota
Independent Director

Ms. Ameeta Parpia
Independent Director

Shri Pulak Prasad
Non-Executive Director

Shri Sriram Hariharan
Independent Director

Shri Vipul Shah
Independent Director

PERFORMANCE HIGHLIGHTS



(₹ In Crores)

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Market Capitalization	13879.59	15167.64	14148.89	11022.12	25881.72	25954.77	31904.70	53703.78	43522.58	47754.48
Polymers Processed (MT)	359930	366714	400248	428272	388620	400166	505995	645302	682449	767175
Product Sales (MT)	340906	371176	397983	411521	409109	393908	506501	639701	674510	753907
Net Revenue from operations	4461.77	4969.80	5611.67	5511.27	6355.13	7772.81	9201.49	10134.20	10446.25	11217.67
Other Income	8.02	16.51	20.80	18.79	28.46	67.70	81.86	117.78	112.82	102.66
Total Income	4469.79	4986.31	5632.47	5530.06	6383.59	7840.51	9283.35	10251.98	10559.07	11320.33
Operating Profit (EBITDA)	769.61	803.04	804.57	853.72	1312.74	1309.89	1281.84	1666.32	1545.56	1656.53
Interest	30.24	20.64	26.00	20.18	22.05	5.15	8.02	16.11	11.90	28.98
Gross Profit	739.37	782.40	778.57	833.54	1290.69	1304.74	1273.82	1650.21	1533.66	1627.55
Depreciation	154.29	167.15	183.54	205.67	212.78	229.52	263.39	298.38	358.61	428.27
Profit Before Tax & Exceptional Items	585.08	615.25	595.03	627.87	1077.91	1075.22	1010.43	1351.83	1175.05	1199.28
Exceptional Gain/(Loss)	-	-	81.75	-	-	-	-	-	-	-
Tax	-205.78	-205.70	-215.75	-131.47	-276.53	-263.33	-245.96	-335.66	-278.25	-287.99
Profit after Tax	379.30	409.55	461.03	496.40	801.38	811.89	764.47	1016.17	896.80	911.29
Other Comprehensive Income	-2.13	-0.62	-2.36	-4.23	-1.30	-0.94	-2.78	-6.76	-2.87	-0.63
Total Comprehensive Income	377.17	408.93	458.67	492.17	800.08	810.95	761.69	1009.41	893.93	910.66
Paid up Equity Capital (FV Rs.2)	25.41	25.41	25.41	25.41	25.41	25.41	25.41	25.41	25.41	25.41
Reserves and Surplus	1528.04	1707.64	1967.24	2107.18	2843.76	3362.53	3819.35	4473.09	4960.53	5426.60
Shareholders' Funds	1553.45	1733.05	1992.65	2132.59	2869.17	3387.94	3844.76	4498.50	4985.94	5452.01
Net Debts/(Net Surplus)	228.36	245.08	147.13	217.63	-758.22	-517.54	-737.68	-1178.19	-943.99	-648.45
Long Term Loans	64.06	1.35	1.12	0.88	0.61	-	-	-	-	-
Deferred Tax Liability (Net)	116.26	113.40	120.36	90.11	91.92	90.44	90.81	96.01	87.58	94.93
Capital Employed*	1733.77	1847.80	2114.13	2223.58	2961.70	3478.38	3935.57	4594.51	5073.52	5546.94
Net Fixed Assets**	1263.30	1353.38	1520.97	1607.74	1714.28	1767.28	2064.24	2321.74	2668.81	3673.49
Basic & Diluted Earning Per Share	29.86	32.24	36.29	39.08	63.09	63.91	60.18	80.00	70.60	71.74
Cash Earning Per Equity Share (Rs.)	41.84	45.35	50.56	54.93	79.72	81.89	80.68	102.94	98.59	105.39
Book Value (Rs.)	122.29	136.43	156.87	167.85	225.83	266.66	302.62	354.07	392.44	429.12
Dividend (%)	750.00	600.00	650.00	700.00	1100.00	1200.00	1300.00	1500.00	1700.00	1800.00
ROACE(PBIT/ Average Capital Employed)% ***	36.24	34.70	30.23	28.97	41.78	33.39	27.26	31.70	24.31	22.58
ROANW (PAT / Average Net Worth) %	27.33	24.92	24.75	24.07	32.04	25.95	21.14	24.36	18.91	17.46
Debt : Equity (Long Term Debt / Total Net worth)	0.04	0.00	0.00	0.00	0.00	-	-	-	-	-
Debt: Equity (Total Debt / Total Net Worth)	0.15	0.14	0.08	0.10	-	-	-	-	-	-

*Shareholders' funds +Long Term Loans +Deferred Tax Liability

** Excluding Capital work in Progress & Assets held for disposal

*** ROACE=PBIT (Interest is excluding interest on working capital loans & unsecured loans)/Avg. Capital employed

Previous year figures have been regrouped where ever required.

PLEXCONCIL AWARD CEREMONY



Shri M. P. Taparia, Chairman & Managing Director of the Company, inaugurated the Plexconcil Awards 2025 at a ceremony graced by Union Minister Shri Piyush Goyal

PRODUCT INAUGURATION



The Company launched its **low-noise polypropylene drainage systems - Serene and Serene Plus**, in the presence of the management teams of **Supreme and Poloplast**.

At **PlastIndia 2026**, the Company launched **GRIHAM - uPVC Windows, Doors, Glass & Accessories**, marking the entry into a **new business vertical**.



At **PlastIndia 2026**, the Company unveiled **VALVION - Advanced Industrial Valves**, strengthening its presence in value-added product segments.



At **PlastIndia 2026**, the Company unveiled **MOHO - Premium Bath Fittings**, further strengthening its presence in value-added product segments.



PARTICIPATION



IN VARIOUS EXHIBITIONS IN INDIA & ABROAD

Supreme actively engages in trade shows across domestic and international markets. These shows help Supreme reach out to potential clients for generating newer business opportunities.



AceTech, Delhi



Ace Reflect, Chennai



Kisan Exhibition, Pune



AceTech, Mumbai



PlastIndia, Delhi



PlastIndia, Delhi

PARTICIPATION



IN VARIOUS EXHIBITIONS IN INDIA & ABROAD



Fire India, Mumbai



IFFA, Frankfurt



Novi Detroit, USA



IPC, Kolkata



BPCL Cylinder launch, India Energy Week, Goa



Big 5 Global, Dubai

WORKSHOPS AND TRAINING PROGRAMS



Engineer's Meet at Bardhaman, West Bengal



Female Plumber Training Programme, Karnataka



Plumbing Workshop - Amritsar, Punjab



Plumbing Workshop - Noida, Uttar Pradesh



Retailer Meet -Harda, Madhya Pradesh



Plumbers Visit at Gadegaon Plant, Knowledge Center

CORPORATE EVENTS



AT SUPREME



Women's Day Celebration, Jadcherla Plant



Women's Day Celebration, Noida Office



Blood Donation Camp, Kharagpur Plant



Fire Mock Drill, Jadcherla plant



Leadership Training Programme, Mumbai



Sports Events, Sangli Plant

AWARDS AND ACCOLADES



Export Awards in various product categories through **Plexconcil** (Plastic export promotion council under Ministry of Commerce) for the years 2023-2024 & 2024-25

SEEM (Society of Energy Engineers and Managers) National Energy Management Gold Awards 2024 in Plastic Category for Kharagpur & Jadcherla plants



Uttar Pradesh Leadership Awards 2025 for being an "Organization with Sustainable Practices"



Company has been featured as **India's Top Value Creator 2025** in the Plastic & Plastic Products category at event organized by Dun & Bradstreet





CII 26th National Award for Excellence in Energy Management 2025

SKOCH Awards 2025 - Silver Award in the “Resources Conservation - Energy Efficiency” category



Employment Excellence Award - Star Employer from the Hon'ble Chief Minister of Odisha, Shri Mohan Charan Majhi



CII-EHS Excellence Award-2024 for Commitment In EHS Practices In Manufacturing (Process Sector) for Jadcherla & Malanpur Piping Plant



TOWARDS A SUSTAINABLE FUTURE



Emission Reduction

- 88,829 tCO₂ emission reduction during FY 2025-26



Renewable Units

- Hybrid Power: 254 Lakh Kwh
- Wind Power : 136 Lakhs Kwh
- Solar Power : 868 Lakhs Kwh



Sustainable Products

- 13 Nos of Green Certified Products by CII



RE Presence

- 33 Plants RE Presence out of 35 Plants
- Solar Capacity : 43.30 Mwp



Energy Consumption

- RE Mix : 28.93 %
- Grid : 70.56 %
- D.G : 0.51 %

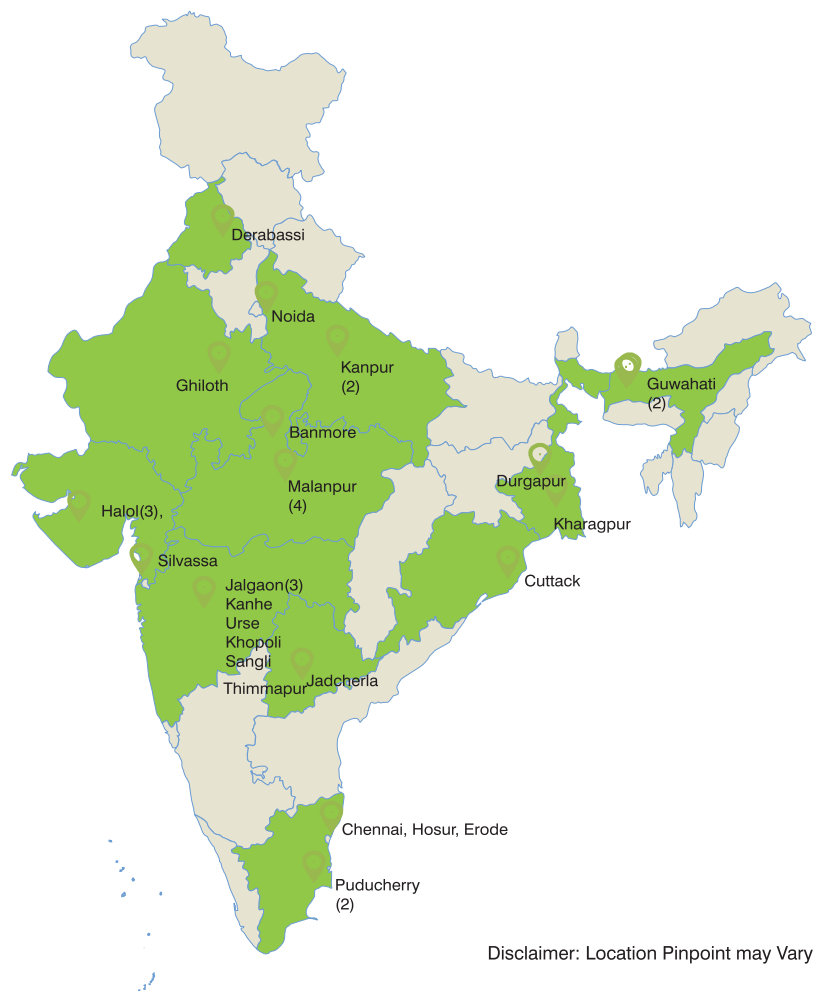
33 MANUFACTURING UNITS RE PRESENCE



Kanpur, Uttar Pradesh



Sangli, Maharashtra



Disclaimer: Location Pinpoint may Vary

AN INITIATIVE BY SUPREME

Supreme Foundation has undertaken major initiatives such as:

- **Excellence in education through comprehensive programs, thereby:**
 - o Facilitating educational infrastructure & learning resources
 - o Offering capacity building & training program for educators
 - o Creating platform for rural children participation in structured educational activities including:
- **Digital learnings**
- **Rural development & Villages upliftment**
- **Healthcare**
- **Environmental Conservation** like Tree plantation, Recycling of plastic, Awareness events etc.
- **Other welfare activities** to support the underprivileged people



Continues its commitment to making education accessible to underprivileged children



Distributed 6259 sweaters at 302 Schools for new admissions in primary class students



Distributed 241402 notebooks to improve the handwriting of primary class students in Govt Schools



Upgradation of Anganwadi Centres as Maiya Ghar which includes infrastructure, hygiene, furniture & clothing

AN INITIATIVE BY SUPREME



Providing necessary infrastructure like Digital Board Distribution



The ICPE Recycle Olympiad 2025-26, in collaboration with Supreme Foundation, successfully promoted Plastic recycling awareness and action across multiple activities



Training sessions for Primary class teachers



Tree Plantation - Nurturing the Nature - For a better future



Building Roads - Enabling Rural Progress



Leadership in Action - Nurturing Nature for Generations Ahead



COMPANY INFORMATION

BOARD OF DIRECTORS

B. L. Taparia, Chairman (up to 30th January, 2026)
M. P. Taparia, Chairman and Managing Director
S. J. Taparia, Executive Director
V. K. Taparia, Executive Director
Ms. Ameeta Parpia, Director
Sarthak Behuria, Director
Pulak Prasad, Director
Vipul Shah, Director
Rajiv Jalota, Director (w.e.f 13th September 2025)
Sriram Hariharan, Director (w.e.f 13th September 2025)
R. Kannan, Director (up to 15th September 2025)
R. M. Pandia, Director (up to 15th September 2025)

BANKERS

Axis Bank Ltd.
Citi Bank
HDFC Bank Ltd.
ICICI Bank Ltd.
HSBC
Kotak Mahindra Bank Ltd.
Standard Chartered Bank
Yes Bank Ltd.

CHIEF FINANCIAL OFFICER

P. C. Somani

VP (CORPORATE AFFAIRS) & COMPANY SECRETARY

R.J. Saboo

AUDITORS

Lodha & Co LLP
Chartered Accountants

REGISTERED OFFICE

612, Raheja Chambers, Nariman Point, Mumbai 400 021.
Tele: 022-62570000, 62570025
Website: <http://www.supreme.co.in>
Email: investor@supreme.co.in
CIN: L35920MH1942PLC003554

CORPORATE OFFICE

1161 & 1162 Solitaire Corporate Park,
167, Guru Hargovindji Marg, Andheri Ghatkopar Link Road,
Andheri (E), Mumbai 400 093
Tele: 022-40430000, 68690000
Website: <http://www.supreme.co.in>
Email: info@supreme.co.in

WORKS

1. Banmore (Madhya Pradesh)
2. Cuttack (Odisha)
3. Derabassi (Punjab)
4. Durgapur – Unit I (West Bengal)
5. Durgapur – Unit II (West Bengal)
6. Erode (Tamilnadu)
7. Gadegaon (Maharashtra)
8. Chiloth (Rajasthan)
9. Guwahati Unit I (Assam)
10. Guwahati Unit II (Assam)
11. Halol – Unit I (Gujarat)
12. Halol – Unit II (Gujarat)
13. Halol – Unit III (Gujarat)
14. Hosur (Tamil Nadu)
15. Jadcherla (Telangana)
16. Jalgaon – Unit I (Maharashtra)
17. Jalgaon – Unit II (Maharashtra)
18. Kanhe (Maharashtra)
19. Kanpur – Unit I (Uttar Pradesh)
20. Kanpur – Unit II (Uttar Pradesh)
21. Kharagpur (West Bengal)
22. Khopoli (Maharashtra)
23. Malanpur – Unit I (Madhya Pradesh)
24. Malanpur – Unit II (Madhya Pradesh)
25. Malanpur – Unit III (Madhya Pradesh)
26. Malanpur – Unit IV (Madhya Pradesh)
27. Neemrana (Rajasthan)
28. Noida (Uttar Pradesh)
29. Puducherry – Unit I (Union Territory)
30. Puducherry - Unit II (Union Territory)
31. Sangli (Maharashtra)
32. Silvassa (Union Territory)
33. Sriperumbudur (Tamil Nadu)
34. Thimmapur (Telangana)
35. Urse (Maharashtra)

OFFICES

- | | | |
|----------------|--------------|---------------|
| 1. Ahmedabad | 8. Hubli | 15. Noida |
| 2. Bangalore | 9. Indore | 16. Patna |
| 3. Bhubaneswar | 10. Jabalpur | 17. Pune |
| 4. Chennai | 11. Jaipur | 18. Ranchi |
| 5. Cochin | 12. Kanpur | 19. Raipur |
| 6. Guwahati | 13. Kolkata | 20. Vijaywada |
| 7. Hyderabad | 14. Mumbai | |

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84th

2025-26

ANNUAL REPORT

The Supreme Industries Limited

Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai - 400021
CIN: L35920MH1942PLC003554
Email: investor@supreme.co.in, **Website:** www.supreme.co.in
Tel.: 022-6257 0000, 6257 0025

NOTICE

NOTICE is hereby given that the 84th Annual General Meeting of the Members of The Supreme Industries Limited will be held through Video Conferences ("VC") / Other Audio Visual Means ("OAVM"), on Friday, 3rd July, 2026, at 4.00 p.m. to transact with or without modification(s), as may be permissible, the following business.

ORDINARY BUSINESS:

- To receive, consider and adopt:
 - The Audited financial statements of the Company for the financial year ended 31st March, 2026, including the Audited Balance Sheet as at 31st March, 2026, the Statement of Profit & Loss and Cash Flow Statement, for the year ended on that date and reports of the Board of Directors and Auditors thereon.
 - The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026.
- To declare final dividend on Equity Shares for the Financial Year ended 31st March, 2026 and to confirm payment of Interim dividend on Equity Shares declared by the Board of Directors of the Company.
- To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, MSKA & Associates LLP, Chartered Accountants (Firm Registration No. 105047W/ W101187) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 84th Annual General Meeting (AGM) until the conclusion of the 89th AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby, authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution."

SPECIAL BUSINESS

- To appoint Director in place of Shri V.K. Taparia (Director Identification No. 00112567), who has attained the age of seventy years and who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass following resolution as a Special Resolution:

"RESOLVED THAT consent of the members be and is hereby accorded, pursuant to the provisions of Section 152(6) of the Companies Act, 2013, for re-appointment of Shri V.K. Taparia (Director Identification No. 00112567), who retires by rotation and being eligible offers himself for re-appointment, as an Executive Director of the Company.

"RESOLVED FURTHER THAT pursuant to section 196, 196(3), 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V of Companies Act, 2013 and Articles of Association of the Company, consent of the Members of the Company be and is hereby accorded for the continuation of re-appointment of Shri V.K. Taparia as a Whole Time Director, duly approved through a Special Resolution passed at the 81st Annual General Meeting held on 28th June, 2023, on the same terms and conditions.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to vary and/or revise the remuneration of Shri V.K. Taparia as Executive Director within the overall limits under the Act, subject to such other approval(s) that may be necessary and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required.

RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution".

- To ratify the remuneration payable to Cost Auditors and in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactments thereof for the time being in force), M/s. Kishore Bhatia & Associates, Cost Accountants (Firm Registration No. 00294), appointed as Cost Auditors by the Board of Directors of the Company to conduct the Audit of the Cost records of the Company for the financial year ending on 31st March, 2027, be paid a remuneration of ₹ 8.00 lakhs per annum plus reimbursement of all out of pocket expenses as may be incurred in connection with the audit of the accounts of the Company.



RESOLVED FURTHER THAT the Board of Directors and Company Secretary of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By order of the Board

R. J. Saboo

Vice President (Corporate Affairs) &
Company Secretary

Registered Office

612, Raheja Chambers,
Nariman Point,
Mumbai 400 021

Date : 27th April, 2026

NOTES

1. The Ministry of Corporate Affairs ('MCA') has vide its General Circulars No. 20/2020 dated May 5, 2020, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 the latest being 03/2025 dated 22nd September, 2025 (collectively referred to as 'MCA Circulars') permitting the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the MCA Circulars, SEBI (LODR) Regulations and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only.
2. As the AGM shall be conducted through VC / OAVM, the facility for appointment of Proxy by the Members is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the Business at Item No. 3,4 & 5 of the above Notice is annexed hereto.
4. The Company has engaged the services of National Securities Depository Limited (NSDL), to provide video conferencing facility and e-voting facility for the AGM.
5. Corporate/Institutional Members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to vlaxman@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
6. Register of Members and the Share transfer books of the Company will remain closed from Saturday, 27th June, 2026 to Friday, 3rd July, 2026 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
7. The Dividend, if declared, will be payable to those Equity Shareholders whose names appear on the Register of Members as at the close of business on 3rd July, 2026. In respect of shares held in the electronic form, the dividend will be payable to the beneficial owners as at the close of business on Friday, 26th June, 2026 as per details furnished by the Depositories for this purpose.
8. As per the provisions of the Income Tax Act, dividend income is taxable in the hands of shareholders, and the Company is required to deduct tax at source from dividend payable to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2026 as well as the relevant provisions of the latest Income Tax Act/ Rules. The shareholders are requested to update their PAN with Registrar & Transfer Agents Viz. Bigshare Services Private Limited (in case of shares held in physical mode) and DPs (in case of shares held in demat mode).

A Resident individual shareholder with valid PAN and who is not liable to pay income tax, can submit a yearly declaration in Form No. 121 [erstwhile Form no.15C/15H], to avail the benefit of non-deduction of tax at source. He/she should send their request in prescribed format by e-mail to investor@supreme.co.in latest by Thursday, 25th June, 2026. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20% or such other higher rate as may be prescribed under the Law.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents, i.e. No Permanent Establishment Declaration and Beneficial Ownership Declaration, Tax Residency Certificate, Form 41 [erstwhile Form no.10F] (online filing), and any other document which may be required as per Law, to avail the tax treaty benefits, by sending an e-mail along with copies of the documents to investor@supreme.co.in latest by Thursday, 25th June, 2026.”
9. Pursuant to provisions of Section 124 and 125 of the Companies Act, 2013, dividends which remain unpaid or unclaimed for a period of 7 years, will be transferred to the Investor Education and Protection Fund (IEPF) of the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 31st March, 2019 or any subsequent financial years, are requested to make their claims to the Company at its Registered Office. It may be noted that once the unclaimed dividend is transferred, on the expiry of seven years, to the Investor Education and Protection Fund, as stated here-in, no claim with the Company shall lie in respect thereof. Pursuant to provisions of Section 124(6) and IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended by time to time, Company has transferred 321340 Nos of Equity Shares to IEPF Accounts.
10. Members holding shares in electronic form may please note that their bank details as furnished by the respective Depositories to the Company will be printed on their



Demand Drafts as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such members for deletion of/change in such bank details. Members may, therefore, give instructions regarding bank accounts in which they wish to receive dividend, directly to their Depository Participants.

11. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to M/s. Bigshare Services Pvt. Ltd., for doing the needful.
12. SEBI Regulations has mandated Companies to credit the dividends electronically to the Members' bank account. Members who hold shares in dematerialized form should inform their Depository Participant's (DP) as well as to the Company and such Members holding shares in physical form should inform the Company, their Bank details viz. Bank Account Number, Name of the Bank and Branch details and MICR Code. Those Members who have earlier provided the above information should update the details if required.
13. Members are requested to notify change in address, if any, immediately to M/s. Bigshare Services Pvt. Ltd., quoting their folio numbers.
14. In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. Deletion of name, Transmission of shares and Transposition of shares. Shareholders are requested to furnish copy of PAN card for all the above mentioned transactions.
15. Details under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Listing Regulations" in respect of the Director seeking re-appointment at the Annual General Meeting, forms part of the AGM Notice. The Director has furnished the requisite declarations for his re-appointment.
16. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address as soon as possible. The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the Shareholders / Depositories for depositing of dividends.
17. In compliance with MCA Circulars and SEBI Regulations, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL / NSDL ("Depositories") and letter containing weblink showing exact path of Annual Report is being sent to those shareholders who have not registered their email addresses. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.supreme.co.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL at www.evoting.nsdl.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days till the date of the meeting. Members are entitled to receive such Annual Report in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: investor@supreme.co.in.
18. The Dividend shall be credited to the eligible Member(s) directly to the respective bank accounts through National Automated Clearing House (NACH) etc. In order to receive the dividend without any delay and soft copy of Annual Report going forward, the Members holding shares in physical mode and who have not registered their email addresses can update / register their PAN, e-mail ID, KYC Details, Bank Account Details by providing Form ISR-1, Form ISR-2, Form ISR-3, Form SH-13, Form SH-14 as the case may be complete in all respects alongwith other required documents as prescribed in these forms. The forms are available on the Company website as well as the website of Bigshare Services Pvt. Ltd., the Registrar & Share Transfer Agent (RTA) https://www.bigshareonline.com/resources-sebi_circular.aspx#parentHorizontalTab3.
19. Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to investor@supreme.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

VOTING THROUGH ELECTRONIC MEANS

20. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide Members facility to exercise their votes through 'remote e-voting (e-voting from a place other than venue of the AGM) for all the resolutions detailed in the Notice of the 84th Annual General Meeting scheduled to be held on Friday 3rd July, 2026, at 4.00 p.m. The Company has engaged the services of NSDL, as the authorized agency to provide the e-voting as per instructions below:
21. The Company has appointed Mr. V. Laxman of M/s. V. Laxman & Company, Company Secretaries as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.
22. The Members who have cast their vote by remote E-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through NSDL e-voting system at <https://www.evoting.nsdl.com/>. Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice. Further members can also use the OTP based login for logging into the e-Voting system of NSDL.
23. The voting right of Shareholders shall be in proportion to their share in the paid-up equity capital of the Company as on Friday, 26th June, 2026 (cut-off date).



24. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote E-voting then he/she can use his/her existing User ID and password for casting the vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com.
25. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

26. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “Join meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN No. 139391 of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
27. For convenience of the members and proper conduct of the AGM, Members can join the AGM at least 30 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
28. Members are encouraged to join the Meeting through Laptops for better experience.
29. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
30. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

PROCEDURE TO RAISE QUESTION/SEEK CLARIFICATION WITH RESPECT TO ANNUAL REPORT

31. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email

address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at investor@supreme.co.in from Monday, 15th June, 2026 (9:00 A.M. IST) to Saturday, 27th June, 2026 (5:00 P.M. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Members may send their questions in advance mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at investor@supreme.co.in during aforesaid period. The same will be replied by the Company suitably.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Tuesday, 30th June, 2026 at 09:00 A.M. and ends on Thursday, 2nd July, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, 26th June, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 26th June, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode


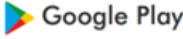


In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.



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Type of shareholders	Login Method
	<p>2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> </p> <p> </p>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.



Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN No. is 139391 then user ID is 139391001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".



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3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Prajakta Pawle at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@supreme.co.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@supreme.co.in If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By order of the Board

R. J. Saboo

Vice President (Corporate Affairs) &
Company Secretary

Registered Office

612, Raheja Chambers,
Nariman Point,
Mumbai 400 021

Date : 27th April, 2026



EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3

Lodha and Co. LLP, Chartered Accountants (ICAI Firm Registration No. : 301051E/E300284), were re-appointed as the Statutory Auditors at the Seventy Nine Annual General Meeting of the Company held on June, 29, 2021, for a period of five years i.e. to hold office till the conclusion of the Eighty Fourth Annual General Meeting of the Company.

Accordingly, Lodha and Co. LLP would be completing their second term as Statutory Auditors of the Company at this Annual General Meeting. Upon recommendation of the Audit Committee, the Board of Directors of the Company at their Meeting held on April 27, 2026, have recommended appointment of M S K A & Associates LLP, Chartered Accountants (Firm Registration No. 105047W/ W101187) (hereinafter referred to as "M S K A"), as Statutory Auditors of the Company. M S K A have confirmed their eligibility for appointment under Section 139 read with Section 141 of the Companies Act, 2013. MSKA will hold office for a period of 5 (five) consecutive years from the conclusion of the ensuing Eighty-Fourth Annual General Meeting of the Company till the conclusion of the Eighty-Ninth Annual General Meeting.

The Audit Committee and Board has evaluated and M S K A was found suitable to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company including all the branches.

M S K A is a member firm of BDO International and has a valid peer review certificate. It has presence in 12 Cities in India, 60+ Partners Directors and 850+ professionals working across various cities in India in Audit and Assurance services.

The proposed remuneration to be paid to MSKA is ₹ 1.20 Crores per annum plus applicable taxes and reimbursement of out-of-pocket expenses, for the financial year ending March 31, 2027 & March 31, 2028 inclusive of Quarterly reviews, Tax Audit and Corporate Governance certification in addition to the role of Statutory Auditors.

The Audit Committee and the Board of Directors shall consider approval of revisions to the remuneration of the Statutory Auditors for the remaining part of the tenure. The Board of Directors, in consultation with the Audit Committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Statutory Auditors.

None of the Directors and/ or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No 3.

The Board recommends the resolution set forth in Item No. 3 for the approval of Members as an Ordinary Resolution.

ITEM NO. 4

The Shareholders of the Company at the 81st Annual General Meeting held on 28th June, 2023, approved reappointment of Shri V.K. Taparia (Director Identification No. 00112567) as a Executive Director of the Company for a period from 7th January, 2024 to 30th September, 2027, through a Special Resolution under the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules

made there under (including any statutory modification or re-enactment thereof) read with Schedule-V of the Companies Act, 2013 and Articles of Association of the Company. Shri V.K. Taparia, Executive Director attained the age of 70 years. The Company seeks consent of the members by way of special resolution for continuation of Shri V.K. Taparia, as Executive Director during the currency of his term of appointment under the provisions of Section 196 (3) (a) of the Companies Act, 2013. The Board therefore recommends the Special Resolutions for your approval.

Shri V. K. Taparia has been associated with the Company for more than 38 years. Apart from being involved generally in corporate strategy, Long term business plan and other incidental activities of the Company, Shri V.K. Taparia has for quite some time been looking after and is responsible for the following activities of the company:

- a) Company's business in all spheres of activities relating to production, marketing, procurements of working capital, Business development, expansion and overall administration pertaining to :
 - i. Performance packing products which includes Multilayer Films for various applications,
 - ii. Protective Packaging products which includes Expanded Polyethylene foam, Cross – Link Foam, Air Bubble Film, net and tube and products made thereof
- b) He is the driving force and leading the IT Team of the Company for upgrading its computerization, SAP implementation and other related areas.
- c) He has represented the Company on various organizations such as Plast India Foundation, OPPI and other institutions.

Ever since his Directorship in the Company has made tremendous strides as reflected by the present prosperous position of the Company. Accordingly, the Board of Directors have proposed that considering his competence, experience as also the tremendous growth in the operations of the Company during his tenure, the continued association of Shri V. K. Taparia as Executive Director is beneficial to the Company. In the opinion of the Board, Shri V.K. Taparia fulfils the conditions specified in the Act, the Rules thereunder and the Listing Regulations 2015 for continuation as an Executive Director.

Shri V.K. Taparia is himself interested in the Resolution. Shri. M.P. Taparia, CMD, Shri. S.J. Taparia, Executive Director are related to Shri V.K. Taparia. Board recommends the Special Resolution set out at Item No. 4 for approval by the members.

ITEM NO. 5

The Board of Directors of the Company, on recommendation of the Audit Committee, has approved the appointment of M/s. Kishore Bhatia & Associates, Cost Accountants, (Firm Registration No. 00294) as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2027.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be



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ratified by the Member of the Company. Accordingly consent of the Members is sought by way of an Ordinary Resolution as set at Item no. 5 of the Notice for ratification of the remuneration amounting to ₹ 8.00 lakhs per annum, plus reimbursement of out of pocket expenses as may be incurred during course of audit.

None of the Directors and Key Managerial Personnel (or their relatives) are interested in the said resolution.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the members.

Details under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Secretarial Standard 2, in respect of the Director seeking re-appointment.

Name of Director	Shri V.K. Taparia
DIN	00112567
Date of Birth	26-10-1955
Date of Appointment	29-10-1984
Qualifications	B.Com
Brief Profile	Please refer Explanatory Statement
Expertise in specific functional areas	Industrialist having rich Business experience
Fulfilment of Skill and Capabilities for Role (for Independent Directors)	Not Applicable
Terms and conditions of appointment / re-appointment	In compliance with provisions of section 152(6) and 196(3) of the Companies Act, 2013, Shri V.K. Taparia (Director Identification No. 00112567), retires by rotation in this AGM and being eligible, offers himself for reappointment up to expiry of his present term of office i.e. up to 30 th September, 2027.
Details of remuneration	Not Applicable
Details of shareholding in the Company	244890 Equity Shares
Relationship with other Directors/Key Managerial Personnel (if any)	Relative of Shri M.P. Taparia, CMD and Shri S.J. Taparia, Executive Director
Number of Board meetings attended during the year	Details mentioned in the Corporate Governance Report
Listed entities from which Director resigned in the past three years	–
Directorships in other Listed companies (excluding foreign companies)	–
Memberships of Committees in other Listed companies (excluding foreign companies)	–



BOARD'S REPORT

The Directors have great pleasure in presenting the 84th Annual Report together with the Audited Financial Statements for the financial year ended 31st March, 2026.

(₹ In Crores)

Particulars	FY 2025-2026	FY 2024-2025
Total Income	11320.33	10559.07
Profit Before Interest, Depreciation & Tax	1656.53	1545.56
Finance Cost	28.98	11.90
Depreciation and Amortization Expenses	428.27	358.61
Profit Before Tax & Exceptional Items	1199.28	1175.05
Tax Expenses	287.99	278.25
Profit After Tax	911.29	896.80
Other Comprehensive Income (Net of Taxes)	(0.63)	(2.87)
Total Comprehensive Income	910.66	893.93

DIVIDEND

(₹ In Crores)

Dividend on 12,70,26,870 Equity Shares of ₹ 2/- each @ 1800% i.e. ₹ 36/- per share as under:-	
(Previous year @ 1700% i.e. ₹ 34/- per equity share)	431.89
(a) Interim Dividend @ 550% i.e. ₹ 11 /- per share (already paid in November 2025)	139.73
(b) Final Dividend @ 1250% i.e. ₹ 25/- per share	317.57
Total	457.30

The Board of Directors of the Company had adopted the Dividend Distribution Policy on 25th January, 2017 in line with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Policy is uploaded on the Company's website at www.supreme.co.in.

The dividend payment is in accordance with the Dividend Distribution Policy, which is available on the website of the Company.

OVERVIEW OF THE FINANCIAL PERFORMANCE

The financial performance highlights for the year ended 31st March, 2026, are as follows –

The Company sold 753907 MT of Plastic goods and achieved Revenue from operations of ₹ 11217.67 Crores during the year under review against sales of 674510 MT and Revenue from operations of ₹ 10446.25 crores in the previous year achieving volume and revenue growth of about 12% and 7%, respectively.

Total Income and Operating Profit for the year under review amounted to ₹ 11320.33 crores and ₹ 1553.87 crores respectively as compared to ₹ 10559.07 crores and ₹ 1432.74 crores, in the previous financial year.

The Profit before Tax and Profit after Tax for the year under review amounted to ₹ 1199.28 crores and ₹ 911.29 crores respectively as compared to ₹ 1175.05 crores and ₹ 896.80 crores, in the previous financial year.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis forms an integral part of this report and gives detail of the overview, industry structure and developments, different product groups of the Company, operational performance of its various business segments.

CREDIT RATING

The Company's financial discipline and prudence is reflected in strong credit rating ascribed by CRISIL as under:-

Total Bank Loan Facilities Rated	₹ 1710.90 crores
Long-Term Rating	CRISIL AA+/Stable (Reaffirmed)
Short-Term Rating	CRISIL A1+ (Reaffirmed)
₹ 200 Crores commercial paper	CRISIL A1+ (Reaffirmed)



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FIXED DEPOSITS

The Company has not accepted any deposits as per the provisions of the Companies Act 2013 during the financial year 2025-2026.

CHANGES IN SHARE CAPITAL

During the year under review, there was no changes in the paid-up share capital of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

The Board of Directors acknowledge the responsibility for ensuring compliances with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in the preparation of annual accounts for the year ended on 31st March, 2026 and state that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departures from the same;
- the Directors have selected such accounting policies and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit of the Company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a going concern basis;
- the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

CORPORATE GOVERNANCE

The Company has taken the requisite steps to comply with the recommendations concerning Corporate Governance.

A separate report on Corporate Governance together with a certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this Annual Report.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING / OUTGO

Information on conservation of energy, technology absorption, foreign exchange earnings and outgo required to be given pursuant to Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed herewith as **Annexure - I** to this report.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as **Annexure - II** to this Report.

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Boards' Report for the year ended 31st March, 2026 is given in the separate Annexure of this Report.

The Annual Report excluding the aforesaid Annexure is being sent to the Members of the Company in terms with the provision of Section 136 of the Companies Act, 2013. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company. The aforesaid Annexure is also available for inspection by Members at the Registered Office of the Company, 21 days before the 84th Annual General Meeting and up to the date of the ensuing Annual General Meeting during the business hours on working days.

CONSOLIDATED FINANCIAL STATEMENT

The consolidated financial statements of the company & its subsidiary & associate which form part of Annual Report have been prepared in accordance with section 129(3) of the Companies Act, 2013. Further, a statement containing the salient features of the Financial Statement of Subsidiary Company & Associate Company in the prescribed format AOC-I is annexed herewith as **Annexure - III** to this Report. The statement also provides the details of performance and financial position of the Subsidiary Company & Associate Company.

In accordance with Section 136 of the Companies Act, 2013 the Audited Financial Statements, including the consolidated financial statements & related information of the Company & Audited Accounts of its Subsidiary Company are available on the website www.supreme.co.in. These documents will also be available for inspection during business hours at the registered office of the company. Any member desirous of obtaining a copy of the said financial statement may write to the Company Secretary at the Registered Office of the company.

The Consolidated net profit after tax of the company ₹ 953.98 crores for the financial year ended 31st March, 2026 as compared to ₹ 960.88 crores for the previous financial year ended 31st March, 2025.

Additional details regarding performance of the Associate Company & Subsidiary Company have been mentioned in the succeeding paragraphs.

ASSOCIATE COMPANY - SUPREME PETROCHEM LIMITED (SPL)

Consolidated Net Revenue and Net Profit of that Company for the year ended 31st March, 2026 was ₹ 5449.78 crores and ₹ 329.90 crores, as against ₹ 6096.54 crores and ₹ 390.52 crores respectively during the previous year.

During the year under review, your Company received an aggregate amount of ₹ 57.87 crores as Dividend, including ₹ 14.46 crores of Interim Dividend for the year 2025-2026.

SPL has acquired 100% equity stake in XMOLD Polymers Pvt. Ltd., a specialist in engineered thermoplastic compounds, as



part of its strategy to strengthen downstream and value added businesses. Consequent to the acquisition of shares, XMOLD Polymers Pvt. Ltd. has become a subsidiary of the Company with effect from 17 April 2025.

During the year under review, First Line of ABS project having 70,000 TPA capacity at Amdoshi, Dist. Raigad, Maharashtra, under license from M/s Versalis S.P.A. Italy, was Successfully commissioned and production started from September, 2025.

Second phase of EPS capacity expansion project is also nearing completion and is liked to be commissioned in the second week of April 2026 leading to it's total enhanced production capacity from existing 85,000 TPA to 1,15,000 TPA.

SPL has proposed final dividend of ₹ 8 per share in its Board meeting held on 24th April, 2026, subject to the approval of shareholders, which would entitle the Company to receive an amount of ₹ 46.30 crores as dividend during the year 2026-27.

SUBSIDIARY COMPANY

In F.Y. 2025-2026, international sales increased in value terms engulfing new geographies with a growth of about 10%. Efforts are on to increase the geographical reach resulting in the opening of business in new countries and territories. Economic conditions impacted expected growth and execution of large projects still remain slow.

Due to evolving geo-economic situation, exports from India to Europe, USA & erstwhile USSR countries is expected to improve in coming years. During F.Y. 2026-2027, Supreme is making focussed efforts by deploying more human resources to capture such new opportunities. Further, volume growth is also envisaged from expansion of business in current markets, by introducing new products & capturing high value project orders. An ongoing process of product improvement & obtaining product conformity certificates to varied international standards will continue substantiating commitment of Supreme towards quality. Supreme continues to participate in various international exhibitions & conferences to raise awareness as a potential leading brand in piping product segment and getting encouraging response.

MATERIAL SUBSIDIARY

The Board of Directors of the Company had adopted a Policy for determining material subsidiary company in line with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Policy is uploaded on the Company's website at www.supreme.co.in. Presently there is no material subsidiary company.

DIRECTORS APPOINTMENT / RE APPOINTMENT

Shri V.K. Taparia Executive Director (00112567) of the Company, retires by rotation at the forthcoming Annual General Meeting in accordance with provision of the Companies Act, 2013 and being eligible, offers himself for re-appointment in terms of Section 152(6) and 196(3) of the Companies Act 2013, up to expiry of his present term of office i.e. up to 30th September, 2027.

CESSATION

The Board of Directors condoled the sad demise on 30th January, 2026, of Shri B.L. Taparia, a sitting Member of the Board of Directors and Chairman of the Company. Shri B.L. Taparia had been a Member of the Board of Directors of the Company since 15th June, 1977. Shri B.L. Taparia was elected as Chairman of the

Company on 27th October, 1994. He had significantly contributed to the setting up of strategies/policies conducive to the growth and successful working of the Company. As a Member of CSR Committee, he spearheaded the CSR activities of the Company.

The Board places on record its appreciation for his highly valuable contribution to the performance of the Company.

KEY MANAGERIAL PERSONNEL

Shri M P Taparia, Chairman & Managing Director, Shri P C Somani, Chief Financial Officer and Shri R J Saboo, VP (Corporate Affairs) & Company Secretary were appointed as Key Managerial Personnel of your Company, in accordance with the provisions of Section 203 of the Companies Act 2013 and there is no change in the same during the year under review.

DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES

a. Board Meetings:

The Board of Directors met on 7 occasions virtually/physically during the year ended 31st March, 2026, in accordance with the provisions of the Companies Act, 2013 and rules made there under. The details thereof are given in the Corporate Governance Report.

b. Pursuant to amendment in Section 178(2) of the Companies Act and SEBI LODR Regulations, the process for evaluation of the performance of the Board, its Committees and Individual Directors (Non-Executive Directors, Executive Directors & Chairman) was undertaken as per the criteria formulated by the NRC in its meeting held on 21st January, 2026.

The Board has, on the recommendation, of the Nomination & Remuneration Committee, framed a Nomination & Remuneration policy and Policy on fixation of criteria for selection & appointment, removal of Directors & Senior Management Personnel. The Nomination & Remuneration Policy and Policy on fixation of criteria for selection & appointment of Directors & Senior Management Personnel are annexed herewith as **Annexure IV (A) & Annexure IV (B)** to this Report.

c. The Company has put in place, an induction and familiarization programme for all its Directors, including the Independent Directors.

The familiarization programme for Independent Directors in terms of provisions of Regulation 46(2)(i) of the Listing Regulations is available on the website of the Company.

AUDITORS

Statutory Auditors & their Report :-

The Statutory Auditors M/S Lodha & Co LLP., Chartered Accountants having Registration No E300284 (erstwhile M/S Lodha & Co., Chartered Accountants having Registration No 301051E) were appointed as Statutory Auditors of the Company for the period of 5 years at the AGM Held on 28th June, 2016, to hold office as Statutory Auditors from the conclusion of 74th Annual General Meeting till the Conclusion of 79th Annual General Meeting and further re-appointed in 79th Annual General Meeting to hold office from the conclusion of 79th Annual General Meeting for a term of consecutive five years till conclusion of 84th Annual General Meeting to be held in the calendar year 2026.



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As the term of M/S Lodha & Co LLP as the Statutory Auditors of the Company expires at the conclusion of 84th AGM, the Board of Directors of the Company at their meeting held on 27th April, 2026, based on the recommendation of the Audit Committee, has recommended to the Members the appointment of MSKA & Associates LLP, Chartered Accountants (Firm Registration No. 105047W/ W101187), as Statutory Auditors of the Company, for a term of 5 (five) consecutive years from the conclusion of 84th AGM till the conclusion of the 89th AGM. Accordingly, an Ordinary Resolution, proposing appointment of MSKA & Associates LLP, as the Statutory Auditors of the Company for a term of five consecutive years pursuant to Section 139 of the Act, forms part of the Notice of the 84th AGM of the Company.

The Company has received the written consent and a certificate that MSKA & Associates LLP satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder. Detailed profile of MSKA & Associates LLP is given in Explanatory Statement of AGM notice. The Statutory Auditors have given a confirmation that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors.

Note on financial statement referred in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation, or adverse remark.

Cost Auditors' & their Report :-

In terms of the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, the Board of Directors, on the recommendation of the Audit Committee, has appointed M/s. Kishore Bhatia & Associates, Cost Accountants (Firm Registration No: 00294) as Cost Auditor of the Company, for the financial year ending 31st March, 2027, on a remuneration as mentioned in the Notice convening the 84th Annual General Meeting for conducting the audit of the cost records maintained by the Company.

A Certificate from M/s. Kishore Bhatia & Associates, Cost Accountants has been received to the effect that their appointment as Cost Auditor of the Company, if made, would be in accordance with the limits specified under Section 141 of the Act and Rules framed thereunder.

A resolution seeking Members' approval for remuneration payable to Cost Auditors forms part of the Notice of the 84th Annual General Meeting of the Company and same is recommended for your consideration.

Cost Audit Report for the year ended 31st March, 2025 was filed with the Registrar of Companies, within the prescribed time limit and for the year ended 31st March, 2026 the same shall be filed within prescribed time after completion of Cost Audit by the Cost Auditors.

The Company has made and maintained requisite Cost accounts and records as required to be maintained as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

SECRETARIAL AUDITORS & ITS REPORT

Pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s V Laxman & Co, Practicing Company Secretary (C.P No. 744), was appointed as Secretarial Auditors of Company for the term of 5 (five) consecutive years from 1st April, 2025 to 31st March, 2030.

Secretarial Audit Report for the financial year ended 31st March, 2026 issued by M/s. V. Laxman & Co, Company Secretaries in Form MR-3 forms part to this report - as **Annexure V**. The said report does not contain any observation or qualification requiring explanation or adverse remark.

AUDIT COMMITTEE

The details pertaining to composition of the Audit Committee and terms of reference are included in the Corporate Governance Report, which forms part of this Report.

MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY

There are no other material changes or commitments occurred after 31st March 2026, which may affect the financial position of the company or may require disclosure.

INTERNAL FINANCIAL CONTROLS

The company has in place Internal Financial Control system, commensurate with size & complexity of its operations to ensure proper recording of financial and operational information & compliance of various internal controls & other regulatory & statutory compliances. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

Internal Auditors' comprising of professional Chartered Accountants monitor & evaluate the efficacy of Internal Financial Control system in the company, its compliance with operating system, accounting procedures & policies at all the locations of the company. Based on their report of Internal Audit function, corrective actions in the respective area are undertaken & controls are strengthened. Significant audit observations & corrective action suggested are presented to the Audit Committee. The detailed para on Internal Financial Controls, its adequacy and operating effectiveness are included in the Management Discussions & Analysis.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Auditors of the Company have not reported any fraud, as specified under Section 143(12) of the Act to the Audit Committee.

PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES

All the transactions with Related Parties are placed before the Audit Committee as also placed before the Board for approval. Prior omnibus approval of the Audit Committee and the Board is obtained for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the



omnibus approval so granted are audited and a statement giving details of all related party transactions is placed before the Audit Committee and the Board of Directors for their approval on a quarterly basis.

All transactions entered into with related parties during the year were on arm's length basis, in the ordinary course of business and in line with the threshold of materiality defined in the Company's policy on Related Party Transactions & are in accordance with the provisions of the Companies Act, 2013, Rules issued thereunder & Regulation 23 of (SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015. During the financial year ended on 31st March, 2026, there were no transactions with related parties which qualify as material transactions.

The details of the related party transactions are set out in Note to the standalone financial statements forming part of this Annual Report.

The Form AOC-2 pursuant to section 134(3)(h) of the Companies Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is set out as **Annexure VI** to this Report.

The Policy on Related Party Transactions as approved by the Board is also uploaded on the Company's website at the Link: www.supreme.co.in.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS AND SECURITIES

The company has complied with the provisions of section 185 & 186 of the Act to the extent applicable, with respect to the loans and investments made.

VIGIL MECHANISM POLICY FOR THE DIRECTORS AND EMPLOYEES

A "Vigil Mechanism Policy" for Directors and employees of the Company is constituted, to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns by them of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

RISK MANAGEMENT POLICY

Your Company has an elaborate risk Management procedure and adopted a systematic approach to mitigate risk associated with accomplishment of objectives, operations, revenues and regulations. Your Company believes that this would ensure mitigating steps proactively and help to achieve stated objectives. The entity's objectives can be viewed in the context of four categories viz Strategic, Operations, Reporting and Compliance. The Company consider activities at all levels of the organization, viz. Enterprise level, Division level, Business unit level and Subsidiary level, in Risk Management framework. The Risk Management process of the Company focuses on three elements, viz. (1) Risk Assessment; (2) Risk Management; (3) Risk Monitoring.

A Risk Management Committee is constituted which has been entrusted with the responsibility to assist the Board in (a) Overseeing and approving the Company's enterprise risk management framework; and (b) Overseeing that all the risk that the organization faces are properly addressed.

The key risks and mitigating actions are also placed before the Audit Committee of the Company. Significant audit observations and follow up actions thereon are reported to the Audit Committee. The Audit Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems.

CORPORATE SOCIAL RESPONSIBILITY POLICY

The brief outline of the Corporate Social Responsibility (CSR) Policy of the company and the initiatives undertaken by the company on CSR activities during the year are set out in Annexure of this Report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules 2014. **Annexure VII (A), (B) & (C1 & C2)**.

The Policy is available on the website of the Company i.e. www.supreme.co.in.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility and Sustainability Report (BRSR) as approved by the Business Responsibility and Sustainability Committee and Board of Directors for F.Y. 2025-26, forms part of this Annual Report.

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace and have a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. As required under law, an Internal Complaints Committee has been constituted for reporting and conducting inquiry into the complaints made by the victim on the harassments at the work place. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DISCLOSURE OF MATERNITY BENEFIT COMPLIANCE

Your Company is in compliances of Maternity Benefit Act, 1961 for the year under review.

ANNUAL RETURN

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return of the Company for the previous Financial Year is uploaded on the website of the Company and can be accessed at www.supreme.co.in.

GENERAL DISCLOSURE

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.



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2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (sweat equity shares) to employees of the Company under ESOS.
4. Neither the Managing Director nor the Whole Time Directors of the Company received any remuneration or commission from its subsidiary.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

ACKNOWLEDGEMENT

The Board of Directors wishes to express its gratitude and record its sincere appreciation for the commitment and dedicated efforts put in by all the employees at all the levels during the year. Your Directors take this opportunity to express their grateful

appreciation for the encouragement, co-operation and support received by the Company from the local authorities, bankers, customers, suppliers and business associates. The directors are thankful to the esteemed shareholders for their continued support and the confidence reposed in the Company and its management.

For and on behalf of the Board of Directors

M.P. Taparia

Chairman and Managing Director
(DIN: 00112461)

Place: Mumbai

Date: 27th April, 2026



Annexure to the Boards' Report

Information as required under Rule 8(3) of the Companies (Accounts) Rules, 2014

1. CONSERVATION OF ENERGY

India's growing energy demand requires not only expanding supply but also ensuring efficient and responsible usage. At Supreme, we treat energy efficiency and conservation as strategic priorities, embedding them into our sustainability framework and aligning with the United Nations Sustainable Development Goals (SDG 7 – Affordable and Clean Energy, and SDG 13 – Climate Action).

We remain committed to optimizing energy utilization, reducing overall consumption, and minimizing Specific Energy Consumption (SEC) across all operations. This approach reinforces our responsibility toward environmental stewardship and climate resilience.

Key Initiatives Undertaken:-

- Conducting capacity-building sessions and energy audits to identify saving opportunities.
- Deploying IoT-integrated energy and water monitoring systems for efficient resource utilization.
- Continuous investment in advanced energy-efficient equipment, replacing outdated technologies.
- Upgrading IE-2 induction motors with high-efficiency IE-4 motors continually
- Optimizing water cooling system & compressed air system for Energy efficiency
- Installing screw barrel insulation Injection and Extruder machines
- Centralized barrel vacuum systems to minimize heat loss.
- Implementing centralized material conveying systems across extrusion plants.
- Synchronizing captive solar power systems to reduce diesel generator fuel consumption.
- Promoting dual-fuel DG sets to lower carbon emissions and operational costs.
- Enhancing power quality through HT compensation units.
- Implemented ISO 50001:2018 certification for Energy Management Systems across 20 plants and 1 fabrication unit.
- Procuring green energy through open access, group captive, and captive models.

Measurable Impact- Energy efficiency & Renewable Energy

- SEC reduced from 0.67 unit/kg in FY 2021-22 to 0.56 unit/kg in FY 2025-26.
- Solar capacity scaled up from 8 MW in FY 2021-22 to 43 MW in FY 2025-26, contributing to a renewable energy mix of ~29%.

- Renewable energy consumption increased from 84.74 million kWh in FY 2024-25 to 125.84 million kWh in FY 2025-26. Targeting 140 million kWh renewable energy usage by FY 2026-27.
- Emission reductions improved from 61,603 TCo2e in FY 2024-25 to 89,350 TCo2e in FY 2025-26.

Awareness and Engagement

To foster awareness, Supreme regularly publishes "Energy Nuggets" and booklets highlighting conservation practices, renewable energy adoption, and climate impact. These are shared with employees to encourage informed and responsible energy usage across the organization.

2. TECHNOLOGY ABSORPTION, ADAPTION AND INNOVATION

A. RESEARCH AND DEVELOPMENT (R&D)

- On-going study to reduce cost of conservation and improve the quality.
- Evaluation of the alternative materials or additives to reduce the cost of raw material.
- Improving the output / input ratio to gain maximum finished products from per kg. Raw material.
- Wastage management is highly focused and monitored through corporate management and recycling the product by using good waste management process.
- Modify the mould and dies to improve the cycle time to get higher production from the same machine.
- To modify the process parameters to improve the quality.

B. TECHNOLOGY ADAPTION AND INNOVATION

The company is pioneer in introducing many path-breaking piping products. With over 15500 product SKUs, classified into 45 distinct product application segments it covers almost all application requirements. Supreme consistently introducing unique and innovative products to meet every conceivable need and application requirement in water management, plumbing, rainwater harvesting, drainage & sewerage, sanitation, agriculture, electrical conduits etc. Besides its own R&D, Supreme seeks technical assistance from the experts in the field to offer technologically advanced and superior products. Some of the value added products introduced during the last year are as given below:

1. **Product: Siltank + Overhead Water Storage Tank:** We have now upgraded our popular Siltank range with a completely new design and look to



meet the increasing demand for premium quality water storage tanks. With a new trendy design, these sleek and modern tanks look very attractive. They are extra strong and durable hence ensure a longer service life. The use of Silver Nano Technology for inner layer provides effective protection against bacterial contamination and keeps the water 100% safe for drinking.

Unique Features: India's safest & strongest water tank, 100% virgin raw material - free from odor & taste, Extra strong and durable, UV-Resistant, Available in 2, 3, and 4 layered designs in different colors.

2. Product: IndoGreen Plus Three layer PP-R pipes:

In response to rising market demand, we have introduced Indo Green Plus - a three-layer PP-R piping system. Manufactured using high quality PP-R Type 3 raw material, these pipes are designed to deliver long term reliability in high-pressure hot and cold-water plumbing applications. The three-layer structure consist of antimicrobial inner layer, virgin PP-R middle layer and UV resistant outer layer. Their robust construction makes them ideal for both indoor and outdoor installations across residential, commercial, and industrial projects.

Unique Features: Advanced 3-layer technology, 100% Food grade raw material, bacteriologically inert, Safest for carrying potable water, High impact strength, Free from scaling

3. Product: Serene and Serene Plus: In response to the growing market demand and changing design and installation trends in construction such as the shift toward, single stack systems and underslung arrangements, we have designed and developed our most advanced and hi-tech Serene and Serene Plus PP silent drainage systems. These systems are developed in technical collaboration with Poloplast, Austria. A global leader having over 30 years of experience in 3-layer PP technology and more than 60 years of experience in building drainage systems. The pipes are manufactured using state-of-the-art three-layer PP technology, with a specially formulated mineral-reinforced compound. Serene is the best, reliable, and cost-effective solution which comes with an excellent sound insulation while Serene Plus is a highly soundproof system and most ideal for demanding projects that require the highest standards of acoustic performance.

Distinguishing features like 10dB at 4 LPS, specially designed unique sound dampening dB+plastic clamps and many unique products in the range provides an edge over the other similar products available in market.

Unique Features: Most advanced & hi-tech PP silent pipe systems, engineered for exceptionally low noise, Tried & tested 3-layer technology, Tough & high impact resistance, Precision sealing system,

Many unique & specialty products to meet varied projects requirements, Exhaustive product range from 40 to 200mm sizes.

4. PE and PE-AL-PE gas piping systems: With the rise in demand for piped gas supply across the country, having a reliable and cost-effective piping solution becomes essential to ensure both safety and long-term performance. Recognizing this critical need, we have introduced an advanced polyethylene gas piping system. These systems are developed to meet the strictest standards in gas transportation.

The PE system includes wide range of PE pipes along with Electro-fusion fittings designed to meet diverse gas piping requirements.

The PE-AL-PE multilayer pipe comprises five layers i.e. inner and outer layer in PE and middle layer in aluminum with inner and outer adhesive tie layer that combines the advantages of both plastic and metal. The brass compression fittings compatible with PE-AL-PE pipes are supplied in copper alloy.

Supreme becomes the only company to manufacture and supply both pipes and fittings as total solution provided in the country.

Unique Features: Long term reliable performance, Safe and most ideal for gas distribution, Easy and quick installation, Flexibility in design and installation, Maximum installation safety.

5. Xtreme and Eco-Xtreme DWC Pipes: To sustain the competition from a substandard quality DWC pipes we have introduced "Xtreme" and "Eco-Xtreme" DWC pipes for underground drainage and sewerage application. In addition to the existing UltraPlus DWC pipes, these cost-effective pipes are manufactured in compliance with the standard performance requirements specified for DWC pipes.

Unique Feature: In addition to all the advantages of DWC pipes these pipes offer economy for the budget sensitive infrastructure projects.

6. SteelFlex Garden Pipes: To meet the requirement of quality garden pipes we have introduced SteelFlex heavy duty garden pipes.

Unique Feature: Premium quality, Superior strength, Excellent flexibility, Oil-free, Crack resistant, Smooth inner surface.

7. Aquasource Smart rainwater filters: These filters are meticulously designed for efficient filtration of rainwater collected from large surface areas such as rooftops, open grounds, and lawns. Provided with ultrasonic water flow meter, it facilitates the conveyance of filtered water for groundwater recharge through various means like recharge pits, dug wells, defunct borewells, open wells, or borewells. We have developed these filters collaboratively with the HSCF design experts in the field. Extensive trials, tests and successful installations at many prestigious projects have validated its performance and now receiving



encouraging response from the Pvt. and Govt. sectors.

Unique features: Ready to Use, 100% Watertight, Strong and sturdy design, Durable.

8. **Raingain PP infiltration modules:** Raingain PP Infiltration Modules, is a cutting-edge solution for effective underground water storage, groundwater recharge and urban flood control. Infiltration modules or cells are cubical designed structure which occupy very little volume allowing maximum capacity for water storage i.e. more than 95%. They are strong enough to withstand heavy loads of up to 32 MT and most suitable for sustainable building practices.

Unique features: Ready-to-use cells, Simple and quick installation, Minimal maintenance, and long service life, cost-effective.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	₹ in Crores
Foreign Exchange Earned	388
Foreign Exchange Used	3101

For and on behalf of the Board of Directors

M.P. Taparia
Chairman and Managing Director
(DIN: 00112461)

Place: Mumbai

Date: 27th April, 2026.



Annexure to the Boards' Report

Particulars of employees pursuant to Section 134(3) (q) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sr. No.	Requirement under Rule 5(1)	Details
1.	Ratio of the remuneration of Chairman and Managing Director, Executive Directors & other Non-Executive Directors to the median remuneration of the Company for the Financial Year.	Shri M. P. Taparia, CMD : 362.07 Shri S. J. Taparia, Executive Director : 361.00 Shri V. K. Taparia, Executive Director : 359.92 Shri B.L. Taparia : 2.87 Shri R. Kannan : 3.14 Shri Rajeev M Pandia : 3.14 Shri Sarthak Bahuria : 5.62 Ms Ameeta Parpia : 6.31 Shri Vipul Shah : 5.03 Shri Rajiv Jalota : 2.80 Shri Shriram Hariharan : 3.10
2.	Percentage increase/(decrease) in remuneration of Chairman and Managing Director, each Executive Director, Chief Financial Officer, & Company Secretary (Salary of 2025-2026 vis-à-vis 2024-2025)	Shri M. P. Taparia, CMD : 2.92% Shri S. J. Taparia, Executive Director : 2.93% Shri V. K. Taparia, Executive Director : 2.93% Shri P. C. Somani, CFO : 7.56% Shri R. J. Saboo, Company Secretary : 10.22%
3.	Percentage increase/(decrease) in the median remuneration of employees in the financial year (2025-2026 vis-à-vis 2024-2025)	Median Increase/(Decrease) : 9.07%
4.	Number of Employees as on 31 st March, 2026 on rolls of Company	6560
5.	* Average percentile increase made in the salaries of employees other than the managerial personnel in last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:	10.85%
	* Justification for variation in the average percentile increase between Non Managerial employees and Managerial employees	The increase in the managerial remuneration was as per the Industry benchmarks.
6.	Key parameters for any variable component of remuneration availed by the Directors.	Commission: 1% of the net profits of the year as approved by the members at the AGM held on 28 th June, 2023.
7.	Affirmation that the remuneration is as per the remuneration policy of the Company	Remuneration is as per the Nomination and Remuneration Policy of the Company.
8.	Percentage increase or decrease in the market quotations of the shares of the Company	The closing price of the Company's Equity Share on the NSE and BSE of 31 st March, 2026 was ₹ 3,745.10 and ₹ 3,759.40 respectively.

For and on behalf of the Board of Directors

M.P. Taparia
 Chairman and Managing Director
 (DIN: 00112461)

Place: Mumbai

Date: 27th April, 2026



Annexure to the Boards' Report

FORM AOC-I

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiary / associate company

Part A Subsidiary

(₹ in Crores)

No.	Name of the Subsidiary Company	Reporting Currency	Exchange Rate as on 31 st March, 2025	Capital	Reserves	Total Assets	Total Liabilities	Investments	Turnover	Profit/ (Loss) Before Tax	Provision For Tax	Profit (Loss) After Tax	Proposed Dividend	% of holding
1	The Supreme Industries Overseas (FZE)	AED	25.82	0.19	(0.71)	1.76	1.76	NIL	2.08	(0.69)	0.06	(0.63)	NIL	100

Part B Associate

Statement pursuant to Section 129 (3) of the Companies Act, 2013, related to Associate Company

Supreme Petrochem Limited

(₹ in Crores)

Sr. No.	Name of Associate	Latest Audited Balance Sheet Date	Shares of Associate			Description of how there is significant influence	Reason why the associate is not consolidated	Net worth attributable to shareholding as per latest audited Balance Sheet	Profit / Loss for the year	
			Nos.	Amount of investment in Associate	Extend of Holding %				Considered in Consolidation	Not considered in Consolidation
1	Supreme Petrochem Ltd.	31 st March, 2026	57872800	16.02	30.78	There is significant influence due to (%) of share capital	N.A.	733.81	101.33	228.57

For and on behalf of the Board of Directors

M.P. Taparia

Chairman and Managing Director
(DIN: 00112461)

Place: Mumbai

Date: 27th April, 2026



Annexure to the Boards' Report

NOMINATION AND REMUNERATION POLICY

I. PREAMBLE

Pursuant to Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [erstwhile Clause 49 of the Listing Agreement with the Stock Exchanges], the Board of Directors of every listed Company shall constitute the Nomination and Remuneration Committee. The Company already constituted Remuneration Committee comprising of three non-executive Independent Directors.

II. OBJECTIVE

The Key Objectives of the Committee would be:

- a) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- b) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation.
- c) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

III. DEFINITIONS

- "Board" means Board of Directors of the Company.
- "Company" means "The Supreme Industries Limited."
- "Employees" Stock Option means the option given to the directors, officers or employees of a company or of its holding company or subsidiary company or companies, if any, which gives such directors, officers or employees, the benefit or right to purchase, or to subscribe for, the shares of the company at a future date at a pre-determined price.
- "Independent Director" means a director referred to in Section 149 (6) of the Companies Act, 2013.
- "Key Managerial Personnel" (KMP) means
 - (i) Chief Executive Officer or the Managing Director or the Manager,
 - (ii) Chief Financial Officer,
 - (iii) Company Secretary and
 - (iv) Such other officer as may be prescribed.
- "Nomination and Remuneration Committee" shall mean a Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations.
- "Policy or This Policy" means, "Nomination and Remuneration Policy."
- "Remuneration" means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.
- "Senior Management" means personnel of the Company who are members of its core management

team excluding Board of Directors. This would include all members of management one level below the executive directors, including all the functional heads.

IV. INTERPRETATION

Terms that have not been defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, and/or any other SEBI Regulation(s) as amended from time to time.

V. GUIDING PRINCIPLES

The Policy ensures that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

VI. ROLE OF THE COMMITTEE

The role of the Committee inter alia will be the following:

- a. To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- b. Formulate criteria for evaluation of Independent Directors and the Board.
- c. Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- d. To carry out evaluation of every Director's performance.
- e. To recommend to the Board the appointment and removal of Directors and Senior Management.
- f. To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- g. Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- h. To devise a policy on Board diversity.
- i. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- j. To perform such other functions as may be necessary or appropriate for the performance of its duties.

VII. MEMBERSHIP

- a) The Committee shall comprise at least three (3) Directors, all of whom shall be non-executive Directors and at least half shall be Independent.



- b) The Board shall reconstitute the Committee as and when required to comply with the provisions of the Companies Act, 2013 and applicable statutory requirement.
- c) Minimum two (2) members shall constitute a quorum for the Committee meeting.
- d) Membership of the Committee shall be disclosed in the Annual Report.
- e) Term of the Committee shall be continued unless terminated by the Board of Directors.

VIII. CHAIRMAN

- a) Chairman of the Committee shall be an Independent Director.
- b) Chairperson of the Company may be appointed as a member of the Committee but shall not Chair the Committee.
- c) In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman.
- d) Chairman of the Nomination and Remuneration Committee could be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

IX. FREQUENCY OF MEETINGS

The meeting of the Committee shall be held at such regular intervals as may be required.

X. COMMITTEE MEMBERS' INTERESTS

- a) A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.
- b) The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

XI. SECRETARY

The Company Secretary of the Company shall act as Secretary of the Committee.

XII. VOTING

- a) Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.
- b) In the case of equality of votes, the Chairman of the meeting will have a casting vote.

XIII. APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

• Appointment criteria and qualifications:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification,

expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.

3. The Company shall not appoint or continue the employment of any person as Managing Director/ Whole-time Director / Manager who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

• Term / Tenure:

1. Managing Director/Whole-time Director / Manager (Managerial Person):

- The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

2. Independent Director:

- An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1st October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for one more term of 5 years only.
- At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

• Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management at regular interval (yearly).

• Removal:

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations,



the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management subject to the provisions and compliance of the said Act, rules and regulations.

• **Retirement:**

The Director, KMP and Senior Management shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

XIV. PROVISIONS RELATING TO REMUNERATION OF MANAGERIAL PERSON, KMP AND SENIOR MANAGEMENT

• **General:**

1. The remuneration / compensation / commission etc. to Managerial Person, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
2. The remuneration and commission to be paid to Managerial Person shall be as per the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.
3. Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Person.
4. Where any insurance is taken by the Company on behalf of its Managerial Person, KMP and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

• **Remuneration to Managerial Person, KMP and Senior Management:**

1. **Fixed pay:**

Managerial Person, KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

2. **Minimum Remuneration:**

If, in any financial year, the Company has no profits or its profits are inadequate, the Company

shall pay remuneration to its Managerial Person in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Central Government.

3. **Provisions for excess remuneration:**

If any Managerial Person draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

• **Remuneration to Non-Executive / Independent Director:**

1. **Remuneration / Commission:**

The remuneration / commission shall be in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.

2. **Sitting Fees:**

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

3. **Limit of Remuneration /Commission:**

Remuneration /Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

4. **Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

XV. MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minuted and signed by the Chairman of the said meeting or the Chairman of the next succeeding meeting. Minutes of the Committee meeting will be tabled at the subsequent Board and Committee meeting.

XVI. DEVIATIONS FROM THIS POLICY

Deviations on elements of this policy in extraordinary circumstances, when deemed necessary in the interests of the Company, will be made if there are specific reasons to do so in an individual case.

For and on behalf of the Board of Directors

M.P. Taparia

Chairman and Managing Director
(DIN: 00112461)

Place: Mumbai

Date: 27th April, 2026



Annexure to the Boards' Report

CRITERIA FOR :

1. SELECTION OF DIRECTORS AND 2. SENIOR MANAGEMENT PERSONNEL

Pursuant to Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [erstwhile Clause 49 of the Listing Agreement with the Stock Exchanges] requires the Nomination and Remuneration Committee to consider and lay down criteria for identification of persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

CRITERIA FOR SELECTION OF DIRECTORS

The Nomination and Remuneration Committee shall consider the following for identifying and recommending persons for appointment as Directors on the Board of the Company:

1. The candidate's qualifications, knowledge, skills and experience in his/her respective field.
2. His/her reputation of honesty, integrity, ethical behaviour and leadership.
3. Achievements in industry, business, profession and / or social work.
4. Possesses appropriate skills, experience and knowledge in one or more fields such as finance, law, management, sales, marketing, administration, research, corporate governance and such other areas that are relevant to the Company's business.
5. Whether the candidate is free from any disqualification provided under Section 164 of the Companies Act, 2013.
6. Whether the candidate meets the conditions of being independent as stipulated under Companies Act, 2013 in case of appointment as Independent Director.

CRITERIA FOR SELECTION OF SENIOR MANAGEMENT PERSONNEL

The term Senior Management Personnel shall have the same meaning as provided in the explanation under Section 178 of the Companies Act, 2013.

The Committee shall before making any recommendation to the Board for appointment considers the following:

- 1) The candidate's qualifications and experience in the field / area for which he/she is being considered.
- 2) Candidate's reputation of honesty, integrity and ethical behaviour in past assignments.
- 3) Leadership skills, decision making skills, effective communication, ability to build team, foster team spirit and ability to work sincerely with dedication.
- 4) Past record in goal setting, developing strategy, devising a tactical road map and in motivating team members to overcome challenges and meet set goals.

For and on behalf of the Board of Directors

M.P. Taparia
Chairman and Managing Director
(DIN: 00112461)

Place: Mumbai
Date: 27th April, 2026



Annexure to the Boards' Report

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Managerial Personnel) Rules, 2014]

To,
The Members,
THE SUPREME INDUSTRIES LIMITED,
612 Raheja Chambers,
Nariman Point,
Mumbai – 400 021

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by The Supreme Industries Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 ("the Act") and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 [Not applicable to the Company during the audit period];
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 [Not applicable to the Company during the audit period];
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 [Not applicable to the Company during the audit period];
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 [Not applicable to the Company during the audit period]; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 [Not applicable to the Company during the audit period];
- (vi) The Company has identified the laws specifically applicable to the Company:
 - (a) Water (Prevention & Control of Pollution) Act, 1974;
 - (b) The Air (Prevention & Control of Pollution) Act, 1981;
 - (c) The Legal Metrology Act, 2009.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited.



During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that -

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, and as such there has been a change in the composition of the Board of Directors of the Company during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **V. LAXMAN & CO.,**
Company Secretaries

Date : 26th April, 2026
Place : Mumbai
UDIN NO. : F001513H000203143
Peer Review No. 7696/2026

VALAKATI LAXMAN
Proprietor
FCS: 1513 CP 744

This Report is to be read with our letter of even date which is attached as Annexure 'A' and forms an integral part of this Report.

ANNEXURE 'A'

To,
The Members,
The Supreme Industries Limited,
612 Raheja Chambers,
Nariman Point,
Mumbai – 400 021

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed proved a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **V. LAXMAN & CO.,**
Company Secretaries

Date : 26th April, 2026
Place : Mumbai
UDIN NO. : F001513H000203143
Peer Review No. 7696/2026

VALAKATI LAXMAN
Proprietor
FCS: 1513 CP 744



Annexure to the Boards' Report

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)
Form for disclosure of particulars of contracts / arrangements entered in to by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts /arrangements / transactions	(c) Duration of contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value if any	(e) justification for entering such contracts or arrangements or transactions	(f) date(s) of approval by the Board	(g) Amount paid as advances, if any:	(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Not Applicable							

2. Details of contracts or arrangements or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts / arrangements / transactions	(c) Duration of contracts / arrangements / transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any
Supreme Industries Overseas (FZE)	Sale of goods including compensation for rendering of services	On-going	In normal course of business & in line with Market Parameters: Receiving of services ₹ 2.08 Crores
Supreme Petrochem Ltd.	Purchase/Sale of goods or materials & provision of any services in connection with the sale or purchase of goods or materials including storage thereof.	On-going	In normal course of business & in line with Market Parameters : Purchase of goods ₹ 147.51 Crores Sale of goods ₹ 5.27 Crores Dividend Received ₹ 51.87 Crores
Devvrat Impex (P) Ltd	Sales of Plastic Piping System	On-going	In normal course of business & in line with Market Parameters: Sale of Goods amount ₹ 135.62 Crores Receiving of services ₹ 0.12 Crores
Levram Lifesciences Pvt. Ltd.	Purchase/Sale of goods or materials & provision of any services in connection with the sale or purchase of goods or materials including storage thereof.	On-going	In normal course of business & in line with Market Parameters: Sale of goods ₹ 0.57 Crores
Styrenix Performance Materials Ltd.	Purchase of materials & provision of any services in connection with the purchase of materials including storage thereof.	On-going	In normal course of business & in line with Market Parameters: Purchase of goods ₹ 20.87 Crores
Xmold Polymers Pvt. Ltd.	Sales of Goods	On-going	In normal course of business & in line with Market Parameters: Purchase of goods ₹ 0.19 Crores
Supreme Foundation	Donation and Sale of Goods	On-going	In normal course of business & in line with Market Parameters: Donation towards CSR of ₹ 20 Crores Sale of goods ₹ 0.09 Crores

Note:- Appropriate approvals have been taken for related party transactions. No Advances have been paid or received against the transactions mentioned above.

For and on behalf of the Board of Directors

M.P. Taparia
Chairman and Managing Director
(DIN: 00112461)

Place: Mumbai
Date: 27th April, 2026



Annexure to the Boards' Report

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ("CSR") ACTIVITIES FOR THE FINANCIAL YEAR 2025-26

1. Brief outline on CSR Policy of the Company:

The Board of Directors' at its meeting held on 21st July, 2014 approved the CSR Policy of your company pursuant to the provisions of section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Ramnathan Kannan *	Independent Director (Chairman)	1	1
2	Shri B. L. Taparia**	Non-Executive Director	1	0
3	Shri M. P. Taparia	CMD	1	1
4	Ms. Ameeta Parpia ***	Independent Director	NA	NA
5	Shri V.K. Taparia ****	Executive Director	NA	NA

* Shri R Kannan ceased to be a director of the Company due to completion of his second term on 15th September, 2025.

** Shri B.L. Taparia ceased to be a director of the Company due to demise on 30th January, 2026

*** Ms Ameeta Parpia inducted as a member of the Committee w.e.f 13th September, 2025

****Shri V.K. Taparia inducted as a member of the Committee w.e.f. 17th February, 2026

The CSR Committee met on 23rd April, 2025 and it has taken on record the activities undertaken by the Company from 1st April, 2024 to 31st March 2025 and also discussed and approved the plan for the financial year 2025-2026.

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company. www.supreme.co.in

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. Annexure attached.

5. (a) Average net profit of the company as per sub-section (5) of section 135. ₹ 1165.37 Cr.
 (b) Two percent of average net profit of the company as per sub-section (5) of section 135. ₹ 23.31 Cr.
 (c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. ₹ 0.72 Cr.
 (d) Amount required to be set-off for the financial year, if any. NIL
 (e) Total CSR obligation for the financial year [(b)+(c)-(d)]. ₹ 22.59 Cr.
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). ₹ 23.98 Cr.
 (b) Amount spent in Administrative Overheads ₹ 0.49 Cr.
 (c) Amount spent on Impact Assessment, if applicable. NIL
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)]. ₹ 24.47 Cr.
 (e) CSR amount spent or unspent for the financial year:-

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the fund	Amount	Date of Transfer
₹ 24.47 Cr.	NA	NA	NA	NA	NA

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in ₹)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹ 23.31 Cr..
(ii)	Total amount spent for the Financial Year	₹ 24.47 Cr.
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	₹ 1.16 Cr.
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	₹ 0.72 Cr.
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	₹ 1.88 Cr.



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7 Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: Not Applicable

1	2	3	4	5	6	7	8	
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of Transfer		
1	2022-2023	NA						
2	2023-2024	NA						
3	2024-2025	NA						

8 Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NA

Yes No

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

9. (a) Details of unspent CSR amount for the preceding three financial years: Not Applicable

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if any	Name	Registered address
Not Applicable							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

NA.

On behalf of Board of Directors

M. P. Taparia
(Chairman & Managing Director)

Ameeta Parpia
(Chairman CSR Committee)

Place: Mumbai

Date: 27th April, 2026



Annexure to the Boards' Report

DETAILS OF ACTIVITIES UNDERTAKEN UNDER CORPORATE SOCIAL RESPONSIBILITY

1. Overview:-

The Supreme Industries Limited carries out its Corporate Social Responsibility ("CSR") initiatives, both directly and indirectly, through **Supreme Foundation, Jaswantgarh**, which has been established with the objective of driving focused and structured social development programmes.

During the Financial Year 2025–26, the Foundation continued to work towards inclusive and sustainable development with primary emphasis on **education, healthcare, sanitation, environmental sustainability, community development and rural upliftment**, particularly in underserved and rural regions of Rajasthan and certain parts of Maharashtra. The CSR programmes are designed to create long-term social impact through community participation, capacity building and institutional support.

2. Education Initiatives

With a view to bridging the educational gap between public and private institutions, the Foundation continued to support Government schools, Government Sanskrit schools, Sanskrit colleges and Anganwadi centres by providing qualified volunteer teachers, infrastructure support, learning resources and training.

During the year, the Foundation implemented a comprehensive range of interventions including distribution of notebooks and sweaters, provision of seating mats, installation of digital smart boards, supply of collar microphones, recruitment and training of teachers, and strengthening of early childhood education through the **Maiya Ghar (Anganwadi Development Programme)**. These initiatives significantly improved access to quality education, attendance, and learning outcomes across multiple districts of Rajasthan.

3. Project Purpose and Implementation

With the objective of supporting rural development, particularly in remote and backward regions, Supreme Foundation implemented academic and non-academic initiatives across the blocks of **Ladnun, Sujangarh and Bidasar**, as well as in Government Schools and Government Sanskrit Colleges across districts including Ajmer, Kekri, Shahpura, Bhilwara, Beawar, Nagaur, Didwana-Kuchaman, Tonk, Churu, Bikaner, Hanumangarh, Ganganagar and Jhunjhunu at Rajasthan.

To achieve the above objectives, the Foundation renewed and executed various agreements and Memoranda of Understanding with the State Government and Education Authorities for the deployment of volunteer teachers, lecturers and support staff, as well as for upgradation of Anganwadi centres as "Maiya Ghar".

4. Key Objectives

The CSR initiatives of Supreme Foundation are guided by the following key objectives:

- Enhancing foundational education from primary to senior secondary levels
- Promoting girls' education and gender inclusivity
- Encouraging sports, cultural and co-curricular activities
- Empowering students from marginalised communities
- Identifying and recognising meritorious students
- Facilitating digital literacy through ICT infrastructure and computer training
- Creating clean, green and sustainable school campuses
- Promoting environmental awareness through tree plantation
- Supporting administrative and educational infrastructure of Government institutions

The Foundation also places strong emphasis on the preservation and promotion of Sanskrit language and Indian cultural values.

5. Major CSR Activities Undertaken During the Year

(A) Education and Learning Support

- Significant increase in student enrolment under the Education Development Programme, with coverage increasing from **1,10,794 students in FY 2024–25 to 1,14,512 students in FY 2025–26**. Improved girls' enrolment was achieved due to deputation of female volunteers.
- Distribution of **2,41,402 notebooks, 6,269 sweaters, and 1,295 seating mats** across government schools in Rajasthan.
- Installation of **105 digital smart boards** and **119 collar microphone systems** in high-enrolment schools to improve classroom effectiveness.



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- Recruitment of volunteer teachers through centralised selection processes and conduct of **three residential training programmes** to enhance pedagogy and classroom management skills.

(B) Early Childhood Education – Maiya Ghar

Under the Maiya Ghar programme, **202 Anganwadi centres** were supported during the year through infrastructure upgrades, supply of uniforms, furniture and learning materials, benefiting children and aiding smoother transition into primary education.

(C) Environment and Sustainability

- Plantation of over **2.69 lakh saplings** across more than **400 schools**, transforming school campuses into green and eco-friendly learning environments.
- Implementation of a **Plastic Recycling Programme** in collaboration with ICPE, covering schools and communities across multiple locations, during which over **2,800 kg of plastic waste** was collected and recycled.

(D) Healthcare Initiatives

- Deployment of **36 medical volunteers** at Government Sujanmal Bagariya Hospital at Sujangarh (Rajasthan), enabling improved OPD, IPD, diagnostics and dialysis services.
- Introduction of **Digital OPD and e-prescription system**, making the hospital the first in Churu district (Rajasthan) to adopt digital patient records.
- Continued **Village Health Improvement Initiative** at Dhadgaon, Nandurbar (Maharashtra), delivering preventive and curative healthcare services through a mobile dispensary across **29 tribal villages**.

(E) Infrastructure, Community Welfare and Social Inclusion

- Distribution of water tanks to schools to ensure access to clean drinking water.
- Support for specialised medical camps including plastic, cosmetic and hand surgeries for economically weaker sections.
- Promotion of women empowerment and livelihood development through support to NGOs working for differently-abled persons and vulnerable women.
- Support for animal welfare and cow protection initiatives through contributions to recognised Gaushalas.

6. Future Plans

During the ensuing financial year, the Company and the Foundation propose to:

- Continue support to Government schools and colleges through recruitment of volunteer teachers and lecturers;
- Expand digital education initiatives including additional mobile computer buses and AI-based learning tools;
- Undertake infrastructure improvements including toilets, ICT labs and smart classrooms;
- Strengthen Anganwadi centres as learning centres;
- Continue large-scale tree plantation and plastic recycling programmes; and
- Support CSR initiatives around plant locations for development of public facilities and healthcare.

The Company proposes to spend approximately **₹30 crores** on various CSR activities during **FY 2026–27**.

For and on behalf of the Board of Directors

Ameeta Parpia
Chairman of the Meeting

Place: Mumbai
Date: 27th April, 2026



Annexure to the Boards' Report

EXECUTIVE SUMMARY OF IMPACT ASSESSMENT REPORT

Project 1: Integrated CSR Initiatives – Rajasthan

The Supreme Foundation implemented a comprehensive and integrated CSR programme across Deedwana–Kuchaman City and other regions in Rajasthan, focusing on education, rural infrastructure, healthcare, and environmental sustainability. The initiative achieved significant scale, covering **41 locations and 1,822 institutions**, including **710 Schools/Colleges and 206 Anganwadi Centres**, with an outreach to **1,24,555 beneficiaries** supported by **1,693 volunteers**.

Education interventions led to **1,14,512 nos of student enrolment** with strong participation by girls resulting in robust academic outcomes, including **93% pass rate in Class 10 and up to 99% in Class 12**, with **293 high achievers scoring above 90%**. Capacity development was strengthened through **1,800+ teacher training participations**. Infrastructure improvements included distribution of **2.41 lakh notebooks**, installation of **105 smart boards benefiting 25,000+ students**, and enhancement of water, sanitation, and school facilities.

Early childhood development was strengthened through the upgradation of **69 Anganwadi Centres under the “Maiya Ghar” initiative**, while healthcare support was extended to Sujangarh Government Hospital. Environmental sustainability initiatives led to the **plantation of over 2.69 lakh trees** and promotion of plastic recycling awareness.

Impact

- Improvement in **learning outcomes and academic performance**.
- Enhanced **digital access and rural education infrastructure**.
- Strengthened **early childhood development ecosystem**.
- Increased **girl child participation and inclusivity**.
- Improved **community health access and awareness**.
- Significant **environmental restoration and sustainability awareness**.
- Strengthened **community engagement and volunteer ecosystems**.

Project 2: Community Welfare Initiatives – Maharashtra

During FY 2025–26, the Company implemented multi-sector CSR initiatives across Jalgaon, Nandurbar and surrounding regions at Maharashtra, covering healthcare, sanitation, education, livelihood support, environmental sustainability, public infrastructure, and community welfare.

Key outreach included **20,941 tribal beneficiaries across 29 villages/padas**, **3,303 students from 8 Ashramshalas**, and **10.5 lakh annual users across 8 public sanitation facilities**. Additional interventions included **40+ free surgeries**, youth initiatives such as “*Sapne Sach Hue*”, and livelihood support through **employment assistance to 200+ differently abled individuals**.

Impact

- Improved **access to healthcare in underserved tribal regions**
- Enhanced **sanitation infrastructure and hygiene outcomes**
- Strengthened **preventive healthcare awareness**
- Increased **livelihood opportunities for differently abled individuals**
- Improved **quality of life and Community dignity**
- Enhanced **youth aspiration and educational motivation**

Overall Impact Perspective

The CSR programmes reflect a **strategic shift towards long-term, outcome-driven impact**, with strong alignment to national priorities in education, healthcare, sustainability, and skill development. The initiatives demonstrate **scalability, measurable outcomes, and meaningful community transformation**.

Going forward, sustained focus on **institutional strengthening, digital enablement, and ecosystem partnerships** will be critical to enhance the depth, sustainability, and long-term value of CSR interventions.



MANAGEMENT DISCUSSION AND ANALYSIS

1. OVERVIEW

Our country's economy was the fastest growing economy in the world last year. In spite of several geopolitical tensions, the forecast of our country's growth in the current year is between 6.5 to 7%.

In the beginning of this year, negative shocks have already been front loaded. There were apprehensions of availability of Polymers and Crude touching even USD 180 per barrel which may make Polymer products unaffordable.

Geopolitical situation remains uncertain. We hope that a solution will be found shortly and business movement will become normal.

With the positive outlook, we expect that our Company will continue to remain on growth path. The way our government is handling the economic situation of our country, it gives us confidence that new business opportunities will emerge for robust growth going forward.

The country has already signed FTAs with various countries. Further FTAs with large world economies are in final stage of signing. One of the focus area of the country is to boost export of manufactured goods.

Accordingly, the Company has engaged additional human resources to avail this emerging opportunity to boost exports of Company products.

The Government has also announced large infrastructure investments this year, which may see a boost in the pipe demand for providing water to each household & laying of Piped Natural Gas (PNG) for household use.

These initiatives augur well for the country's economic growth, which is supported in previous year by rationalization of GST rates. All these initiatives will give boost to growth of product groups serviced by our Company.

Our Company has achieved business volume growth of around 12% in the previous year. In the current year also the Company expects double-digit volume growth/h , which is well supported by several initiatives taken by us.

Assessing the growth opportunities, Company has invested more than ₹ 1000 crores during previous year in augmenting capacities of various products.

Company is happy to announce that its new product segment in Windows & Doors division at Kanpur Dehat in U.P. has gone into production. The product is well received by the market. Company expects to sell the capacity by next year, which will enable it to expand capacity at the same site.

The Company is planning to commission four new manufacturing units during the current year to support its existing business segments. The proposed units are:

1. Near Patna (Bihar)– Pipe Systems
2. Kathua near Jammu (J&k) – Pipe Systems

3. Gadegaon near Jalgaon(Maharashtra) – Solvents and Adhesives

4. Malanpur (M.P) – Material Handling Systems

The Company will invest a sum in excess of ₹ 1000 crores this year to put these new plants & add capacities in existing plants to meet growing demand for its various products & also for export market.

The Polymer prices remained mostly downward trend in first eleven months. After the start of west Asia conflict, the prices shot up steeply in the month of March.

Starting April, the prices of PVC resin have come down back to February level. The prices of other Polymers have also softened to some extent. Government also made polymer import duty zero up to 30th June 2026.

Due to production stoppage in most of polymer producing units in Gulf areas and also restriction in movement of crude oil resulting in steep increase in their price, the prices of Polymers other than PVC remains at elevated level.

Prices of these polymers are expected to come down gradually after stoppage of war.

The Company has adequate arrangement of meeting its polymer needs from local production and global sources other than from Gulf area.

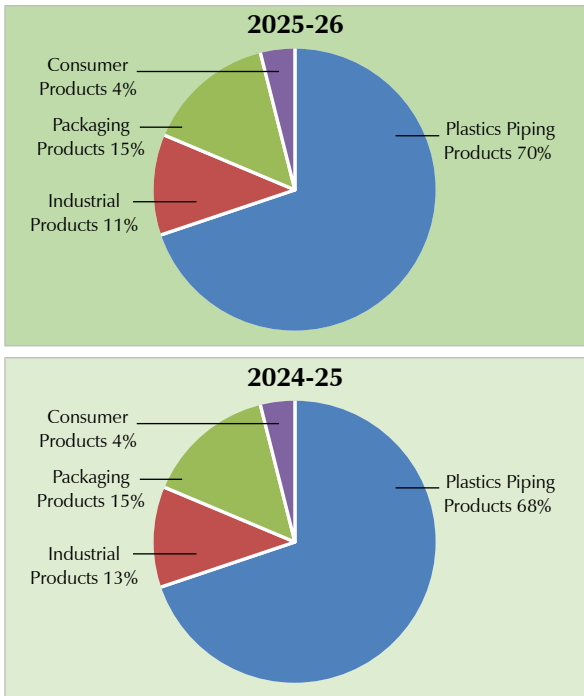
2. PRODUCT GROUPS

The product groups of The Company have been recast as follows:

Group	Products
Plastics Piping System	uPVC Pipes, Injection Moulded PVC fittings and handmade fittings, Polypropylene Random Co-polymer pipe system, HDPE Pipe Systems, CPVC Pipes Systems, Inspection Chambers, manholes, Bath fittings and Sanitaryware Roto moulded Tanks and Fittings and Solvents, Industrial Piping System, DWC Pipe System, PERT Pipe System, O-PVC Pipe System and Fire Sprinkler System
Consumer products	Furniture
Industrial Products	Industrial Components, Material handling System and Pallets - Roto moulded crates, pallets and garbage bins and Composite LPG Cylinders.
Packaging Products	Flexible packaging film products, Protective Packaging Products, Cross Laminated Film products
Windows & Doors	Fabricated & Customised Windows from uPVC Profile



PRODUCT GROUP WISE SHARE IN TURNOVER FOR THE LAST TWO YEARS (% OF Value)



The net turnover (including other income) of the Company for the year under review was ₹ 11320.38 Crores (including ₹ 95.97 Crores by way of trading in other related products) as against ₹ 10559.07 Crores (including ₹ 72.77 Crores by way of trading in other related products) during the previous year.

During the year under review the Company has sold 753907 tons of Plastic products as against 674510 tons of Plastic products in the corresponding period of previous year, reflecting growth of 12% in product turnover by volume.

The Company exported goods worth US \$ 26.30 million as against US \$ 26.70 million during the corresponding period of the previous year.

Profit before interest, depreciation and exceptional items and taxes during the period under review have been at ₹ 1656.53 Crores as against ₹ 1545.56 Crores during the previous year.

3. COMPANY STRENGTH AND GROWTH DRIVERS

3.1 Manufacturing Sites

During the year under review, the Company's 35th state of art facility at Kanpur Dehat (U.P) to manufacture PVC profile windows & doors has become operational with effect from 01.03.2026. The Company is now operating from 35 manufacturing sites across 13 States including Union Territories. Pan India geographical spread of manufacturing facilities provides excellent support in servicing the customers efficiently and economically. The Company has successfully completed the acquisition of Wavin Business along with three manufacturing sites and the same are now fully integrated with Supreme's culture of discipline and excellence. Brownfield expansion at all the new sites has become operational during the year under review. Two new

greenfield plants for Plastic Piping Division at Jammu & Bihar to expand its manufacturing reach near to the market shall be taken up for execution in current financial year and likely to go into production during the year 26-27. Land at these locations is in Company's possession and detailed plans for products & capacities are being worked out.

3.2 Distribution Network

The Company is successfully increasing its reach in various parts of the country where it is less represented. Each of the business divisions of the Company is working out an extensive plan and strategy to reach such areas by appointing new channel partners, increasing the connection between retailers and influencers and also creating awareness and promotional campaigns. The Company's active Channels Partners strength increased to 7045 Nos as on 31st March 2026 as compared to 5658 Nos as on 31st March 2025.

The Company has also been participating in various national and international exhibitions and remains focused on increasing its export business. Presently the Company's products are being exported to 55 countries and efforts are being made to reach more countries and also new customers in existing countries.

The Company continues to open more Depots & fabrication facilities to provide value-added services in a cost-efficient manner to its customers. The Company has a total of 32 Depots and 9 Fabrication facilities for its various product groups.

3.3 Growth Drivers

The Company has spent on brand awareness a sum of ₹ 98 crores to strengthen its brand and influencers engagement.

In today's dynamic world, Supreme is ensuring a robust digital presence. Supreme website receives huge traffic as it is considered a go to place for all important inputs by professionals as well as end users. Recently, Supreme has added a new portfolio of Griham (uPVC Doors & Windows) to its website. It should help the universe to know about this new Supreme offering in detail.

For all customer interfacing businesses, Supreme does dedicated digital activities like Google SEM and social media. Just recently, Supreme Pipes Facebook page achieved a milestone of 10L followers. Supreme Corporate LinkedIn page crossed a 1L follower mark few months back. These numbers display the love customers have for brand Supreme. Supreme runs dedicated social media pages for Corporate, Pipes, Furniture, MHD and PPD.

In 2025- 2026, Supreme Pipes created 2 new TV Commercials – one for Bath Fittings range and another for Water Tank range. Supreme Furniture made a new TVC for Cupboard range. All these TVCs are well perceived by customers. These TVCs will help with specific category promotions. Supreme Pipes does dedicate TVC promotion on Digital platforms like YouTube and FB. Moving ahead, even Bath Fittings, Water Tank and Cupboard TVCs will be promoted on digital platforms. In addition, Supreme Furniture also engages in Influencer lead activities. During the year, Supreme Furniture collaborated with 3 influencers for video content on Kids Furniture, Folding table chair set and Garden furniture. All these videos have garnered good



traction. These collab videos have also helped in online Furniture sale through Shopify website.

Supreme Pipes runs a dedicated advertising campaign in many trade media publications. It helps with constant visibility across influencer segments like Architects, Developers and Consultants. Pipe products are also promoted through editorial coverage and publication website content/ blogs.

Company participates in many national and international exhibitions. During the year, Supreme participated as a sponsor in Plast India exhibition which is one of the biggest Plastic Industry exhibitions. "Griham" business vertical was launched during the exhibition. All the business verticals received an overwhelming response from national and international visitors. During the year, various Supreme business verticals participated in 7 international and 97 national exhibitions.

The Company has further strengthened its efforts in dealing with the menace of counterfeit products sold by certain unscrupulous players in a large way particularly in the Pipe Segment and getting encouraging results. Continuous monitoring & vigilance in the marketplace is resulting in a positive outcome. Company is determined to deal with such malpractices in the best possible manner by engaging teams of professionals to take suitable measures to overcome this continuous and recurring problem.

3.4 Renewable Energy and Sustainability

Commitment to Sustainable Growth: Caring People, Planet & Plastic

True sustainability goes beyond environmental and social responsibility, it encompasses innovation that delivers sustainable plastic products which are environmentally responsible, economically viable, and capable of creating long-term value for society across their entire life cycle & company continues to lead with purpose. Our commitment extends beyond business performance and is deeply rooted in our responsibility toward people, planet and future generations.

We believe that long-term success is defined not only by productivity but by how responsibly we manage our environmental impact, empower our people and contribute meaningfully to the communities we serve. Through innovation, collaboration and unwavering resolve, we foster a culture of continuous improvement. With sustainability embedded at the core of our strategy, we are advancing solutions that reduce our ecological footprint while enhancing operational efficiency. Company sustainable products demonstrate a commitment to environmental stewardship and enhance our brand reputation. Encouraging recyclability and circular economy initiatives can lead to resource efficiency, minimize environmental impact and opening of new market opportunities will cater to the growing demand for sustainable products.

Guided by responsible practices, transparent governance, and collaborative partnerships, we strive to set new benchmarks in sustainable industry leadership-driving growth while caring for People, Planet, and Plastic.

Climate Strategy Initiative –

(1) Climate Risk Assessment -

Supreme have completed the Climate Risk Assessment (CRA) by adopting a proactive climate strategy that integrates emissions management, renewable energy, energy efficiency, and operational efficiency to enable sustainable operations.

Climate change brings both physical and transitional risks, but it also opens new avenues for business growth. These assessments identify both transition and physical risks and leverage scenario analysis to quantify the financial impacts of climate-related risks and opportunities. This initiative supports long-term value creation and builds organizational resilience.

As per Climate Risk Assessment Report summary of identified Physical and Transitional Risk as under: -

(a) Physical Risk: -

A comprehensive physical climate risk assessment has been undertaken for all our manufacturing facilities. The assessment draws upon the latest scientific insights from the Intergovernmental Panel on Climate Change's (IPCC) Sixth Assessment Report (AR6) and leverages scenario analysis aligned with Shared Socioeconomic Pathways (SSPs)- SSP1-2.6, SSP2-4.5, and SSP5-8.5. The analysis covers short, medium and long-term timeframes and evaluates both acute and chronic physical risks.

(b) Transition Risks: -

The assessment considered both current and emerging risks driven by evolving regulatory landscapes—such as carbon pricing mechanisms (PAT & CBAM). Additionally, the risk of non-compliance with regulatory requirements such as the Extended Producer Responsibility (EPR) guidelines mandated by the Central Pollution Control Board (CPCB) has also been assessed. Market dynamics also pose a challenge, particularly due to shifting customer preferences and expectations.

Company will take the appropriate mitigation measure for its identified Physical and Transitional Risk in CRA.

(2) SBTi commitment -

To combat climate change and reduce our environmental impact, we have committed to a 1.5°C Net Zero Science Based Target Initiative (SBTi). The Climate Risk Assessment for TSIL has been conducted in alignment with the International Financial Reporting Standards (IFRS S2- climate related disclosures) issued by the International Sustainability Standards Board.

(3) Double Materiality Assessment-

Considering the stakeholder requirement who are keen to know about company ESG material topics along with financial risk and opportunities and how they may be



impacted, Double Materiality Assessment concept arises which focuses on how do our business operations affect climate change? (Outside-In + Inside-Out), so action also started on Double Materiality Assessment which in progress during the year, detailed report will publish in next sustainability year report FY 26-27.

(4) Value Chain ESG Assessment

ESG value chain assessment is the process of evaluating environmental, social, and governance risks and opportunities across a company entire business network which shall encompass the top upstream and downstream partners of a listed entity. This assessment enables organizations to identify ESG impacts beyond their direct operations. Company is committed to effectively managing ESG issue of its supply chain. Recognizing the critical impact of supplier activities Company has undertaken a structured Value Chain Assessment Program to promote a sustainable and responsible supply chain.

Company had launched Value Chain Assessment Program through Updapt Saas bases platform to evaluate its VCP as part of our compliance with Business Responsibility and Sustainability Reporting (BRSR). This initiative facilitates systematic evaluation of value chain partners, enabling data collection, risk identification, performance assessment, and continuous improvement aligned with ESG principles.

(5) Life Cycle Assessment (LCA) Of LPG Composite Cylinder:-

Evaluated the Environmental impacts of products, processes or services across their entire life cycle.

(6) Renewable Energy Initiative: -

Continual improvement in our green energy utilization year-on-year & decreasing the discom energy utilization clearly indicating that we are moving towards sustainable organisation.

Scaling up our renewable energy capacity from last 5 years tabulated below-

Particulars	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
Cumulative Solar Capacity Mwp	17.38	23.58	32.95	35.65	43.30

- Company Invested ₹ 140 crore for Renewable Energy including offsite RE parks investment.

Five years RE Consumption summary hereunder:-

Particulars	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
RE Units Consumed (Lakh)	330	445	537	847	1258
RE Mix %	12%	14%	14%	21%	29%

- In FY 25-26- Additional open access power consumption agreement of 90 Lac units/annum executed for our Erode, Chennai and Hosur Tamil Nadu units.

- To strengthen our commitment and Involvement of plant team for the Energy utilization and energy efficiency documented systematic approach by implementing EnMS ISO 50001 in our 20 Units.
- 13 Nos of our premium products have been certified by the CII GreenPro Council. These include our innovative green foam solutions— Insu Sound, INSUshield, Insu Melafoam, CPVC Lifeline Pipes and Fitting which help reduce the environmental impact in construction and manufacturing.

Measurable impact: -

Global Rating:- Company improve the disclosure transparency and submitted the Carbon Disclosure Project (CDP) and Dow Jones Sustainability Index (DJSI) Corporate Sustainability Assessment which score as under:-

CDP		DJSI
Climate Change	Water Security	
B	B	52/100

Water Stewardship and Conservation Measures

Water is a precious resource for our industry, and Supreme is committed to its responsible management. Guided by GRI 303 and Internal Water management targets, we monitor withdrawal, consumption, treatment and recycling across 35 manufacturing plants.

Key Initiatives: -

- Conducted detailed water audits at Puducherry, Gadegaon, Jadcherla, Kanpur, Durgapur, Talegaon, Noida, Lalru, Malanpur, Neemrana, Ghiloth, and Thimmapur.
- Adopted NITI Aayog’s 3M 7R approach—Map, Monitor, Measure, Reduce, Recycle, Recover, Replenish, Recharge, Rejuvenate, Recognise/Respect.
- Installed telemetry based flowmeters, piezometers and sensors for continuous monitoring.
- Implemented efficiency measures: optimized water treatment plants and cooling towers, low flow fixtures, leak arrest systems, waterless urinals and drip/sprinkler irrigation.
- Conducted hydrogeological investigations for all new plants since 2010 to safeguard groundwater sustainability.

Sustainable Wastewater Management

Wastewater treatment and recycling are integral to operations. STPs across plants enable reuse for flushing, landscaping and other applications. Rainwater harvesting systems reinforce watershed care.

Community Engagement

- CSR initiative: Supplied fresh water to Gadegaon village as community care initiative.
- Value chain partner assessments conducted to account for water consumption across tiers, fostering collective action.



Capacity Building & Advocacy

- Continuous engagements, learning and training through CII, FICCI, PHDCC, and ASSOCHAM events.
- Participation in ASSOCHAM India Water Leadership Conclave 2025, FICCI's Technical Meet on Sustainable Wastewater Treatment & ZLD Systems and India Industry Water Conclave.

Measurable Impact: These initiatives contributed to measurable reductions in water intensity to 1.46 KL/MT and reinforced alignment with SDG 6 (Clean Water & Sanitation) and SDG 12 (Responsible Consumption & Production).

Looking Forward: Leave Planet Better: -

To leave the planet better by creating a regenerative future where people and nature thrive together- driving circular economies, scaling renewable energy, and harnessing nature-based solutions for lasting impact.

4. OPERATIONAL PERFORMANCE

4.1 PLASTICS PIPING SYSTEMS

During the year, the Company maintained its focus on the Plastic Piping System Business Vertical and continued to deliver growth. It offers high-quality products and professional services to customers. The Company is a leader in the segment and offers one of the industry's widest product portfolios. During the year, it further expanded its portfolio by introducing new SKUs and systems for diverse applications, aligned with the requirements of a growing economy. The Company continued to implement a prudent business strategy anchored on five key pillars: Innovation, Smart Manufacturing, strong relationships with Channel Partners, effective servicing, and deeper reach across the country.

During the year under review, the Company achieved volume growth of about 15% in the Plastic Piping System Vertical across products manufactured from different plastic materials. Overall, the Company sold 6,07,487 tons of Pipe System compared to 5,31,133 tons in the preceding year.

PVC is the predominant raw material for the Company's Plastic Pipe business. During the year 2025-26, PVC Resin prices remained highly volatile as it changed 25 times in the whole year. This extreme volatility disrupted the distribution network due to repeated changes in product prices in a very unpredictable situation. In addition, unusually prolonged rains across most parts of the country significantly affected business in the AGRI segment.

The Central and State Governments have initiated several programmes, including a focus on the Jal Jeevan Mission, Swachh Bharat Abhiyan, sanitation, affordable housing and smart cities. However, overall infrastructure expenditure during the year was materially lower than in 2023-24 consecutively in the last two years. Consequently, the Company's infrastructure supply business recorded a decline relative to the previous year.

During the year, the Company incurred Capex of ₹ 890 crores in this division including acquisition of Wavin Business, compared to ₹ 514 crores in the previous year.

The Capex was deployed across various plants to create additional capacity and expand the product range.

The product portfolio in the Plastic Pipe System Business Vertical has reached 15,644 nos., with 629 new products added across various Plastic Piping Systems over the preceding year. The Company plans to introduce additional varieties within existing systems, as well as new systems, during 2026-27.

The new plant at Perundururai, District Erode, Tamil Nadu, operated at full capacity and effectively serviced the Tamil Nadu, Kerala and parts of Karnataka markets. During the year, the Company increased capacity for PVC Pipes, Garden Hoses, Roto and Blow Moulded Tanks, and PE and DWC Pipes at this location to serve the South Region in a cost-competitive manner.

The Kharagpur plant is fully operational with enhanced capacities. The Company has finalised the purchase of another approx. 5 acres of land for expansion. Due diligence and various Government approval processes are underway, and the Company expects to complete the acquisition by September '26. Further capacity expansion of Moulded Fittings and Water Tanks at this site is planned and will be implemented during 2027-28.

Production of Double Wall Corrugated (DWC) Pipes continues at the Gadegaon and Kharagpur plants. The Company also commenced DWC Pipes production at the Kanpur plant for the Northern market and at the Erode plant for the Southern market, with the necessary BIS certification. The Company also launched a suitable DWC Pipe for Cable Ducting applications to address market requirements. The Company is undertaking outreach to relevant user departments regarding the benefits of adopting quality DWC Pipes manufactured with the latest technology and certified virgin raw materials, in terms of performance and service life. In parallel, the Company is promoting DWC Pipe requirements of private building societies through Channel Partners, driven primarily by the quality of supplies. Further, the Company launched an economic DWC Pipes range in two varieties under the brand names XTREME and ECOXTREME, offering the required properties for the application at competitive price points. The Company achieved growth of approx. 19% for DWC Pipe during the year 2025-26.

The Company now operates eight plants producing HDPE Pipes across the West, East, South and North Zones, enabling cost-effective servicing of these markets. However, as infrastructure and water-sanitation spending remained on hold and funds were not released by the Central and State Governments—where major applications are for HDPE Pipes—the Company recorded a decline of 25% by volume in Plastic Piping Systems manufactured from HDPE material.

The Company manufactures Water Tanks across all four geographies of the country, viz., North, South, East and West, enabling cost-effective market servicing. This business grew by 20% in volume and by 23% in litres during the year under review over the preceding year. The Company's premium range of Water Tanks, "Weather Shield", with added features such as superior thermal insulation and manufactured from three locations, received encouraging market response. The Company also developed an economical Weather



Shield variant for select markets. In addition, the Company launched Copper Shield Water Tanks, offering the benefit of reduced bacteria and algae formation over time, and received positive market feedback. The Company also introduced an overhead Water Tank with a self-cleaning feature which is well received in the market.

Overall, the Company produces Tanks at eight locations, enabling economical customer servicing. To address demand for the economy range of Water Tanks, the Company commenced manufacturing Blow Moulded Water Tanks at Erode and Gadegaon. The product has been well received in the respective markets. The Company also commenced manufacturing Blow Moulded Water Tanks at Sangli and Kharagpur and plans to launch Blow Moulded Water Tanks from additional plants.

The Company manufactures cPVC Pipes at Six manufacturing locations and cPVC Fittings at three locations, with the necessary BIS certification. The Company now has multiple sources to procure increased volumes requirement of cPVC resins. Sales of the cPVC system during the year under review grew by 38% in volume over the preceding year.

The Company has nearly doubled the capacity of CPVC Pipes at Gadegaon. The Company has completed the NSF testing process for CPVC Pipes and Fittings at all its plants. All the Company's plants are already tested for NSF 61 and NSF 14 for CPVC Pipes and Solvents (for PVC & CPVC).

The Company commenced manufacturing Braided and Plain Hoses at the Guwahati, Gadegaon, Erode and Cuttack plants. The products were well received in the market, and the Company achieved 50% growth in volume. Going forward, capacity expansion and additional hose varieties are planned to meet the country's demand for high-performance hoses.

The Company launched the PERT Pipe System which can withstand high temperature & pressure. The system, along with PERT/Alu/PERT composite pipes, has received strong market acceptance.

The Company developed metal fittings suitable for this application. The fittings are offered in two varieties, i.e. Compression and Crimping type. The Company intends to launch plastic-based fittings capable of withstanding high temperatures for this application. High-rise buildings and premium villas are expected to require this type of system, which is presently catered to only through imports.

The Company has produced PE/AL/PE pipes for house service connections for Gas supply. These pipes are also included in the house connection design approved for the "Nal se Jal" scheme. The Company's product line has obtained BIS certification. Compression-type fittings for these pipes have also been developed to offer a complete system for PE/AL/PE pipe applications.

The Company successfully launched Electrofusion Olefin fittings and compression moulded fittings with a portfolio of 673 nos. The Company plans to expand the range by adding further new products during the current year. With Electrofusion Olefin fittings, the Company has entered the industrial piping system segment, thereby creating additional business opportunities.

The Company has added a range of PPR pipe systems for industrial applications, including 3 Layer PPR Pipes at the Gadegaon plant, and started supplies successfully.

The Company has launched the Cable shield conduit system. The conduits are manufactured at the Gadegaon, Cuttack, Kanpur and Erode factories, while the fittings for the system are manufactured centrally at the Kharagpur unit. Product quality has been recognised across markets and by electrical consultants. The Company is currently servicing select markets to ensure focused execution. The Company expects healthy business growth in this system.

The Company has undertaken the offering of a Gas Piping System. The requisite machines have been installed, BIS certification has been received, and production has commenced. The pipes are designed to withstand environmental stress, including extreme temperatures and ground movements.

The Company has commenced the PP Silent pipe system from its Gadegaon plant, offering improved sound-damping capability. Demand for silent pipe systems is increasing due to the construction of high-rise buildings across the country with advanced drainage systems. The Company has become a licensee of a reputed European manufacturer, M/s Poloplast GmbH & Co KG, Austria, for this system. The Company has established the production with certification of sound properties from reputed international laboratory i.e., Fraunhofer and launched the system along with suitable fittings.

The OPVC Pipe system supports safe water supply with high durability for high-pressure water distribution, as an alternative to Ductile Iron (DI) Pipes currently used. The OPVC Pipe system offers a cost advantage for water distribution pipe systems compared to DI pipes. The Company has increased OPVC Pipe capacity at Sangli and is also installing capacity at Cuttack.

The Company currently offers 45 Plastic Piping Systems in the division and plans to add two more systems during the current year, related to handling water.

The Division's value-added products share in total sales was 47% compared to 44% in the previous year. Further, sales of value-added products grew by 14.6% in volume.

The Company has established a nationwide sales network and developed long-term strategic partnerships with 2242 Channel Partners, enabling timely and efficient supply of comprehensive, quality products and professional services. During 2025-26, the Company added 512 new Channel Partners. Further, the Company serviced through 169 Distributors and 179 Direct Dealers through the WAVIN channel. The Company continues to expand its reach by appointing new Distributors in areas where there is a servicing gap. There are 373 Channel Partners in the Bath Fittings business. Accordingly, total Channel Partners for the Plastic Piping System business stand at 2963.

The Company has established multiple Knowledge Centres across the country to train plumbers and engage with farmers, architects and plumbing consultants in the respective zones. Currently, these centres are operational at Gadegaon, Kochi, Malanpur, Kharagpur and Erode. The



Company expects to set up additional centres at other locations during the year.

With the support of specialists, the Company initiated a new activity titled “Plumbing Workshop”, a full-day session for plumbers aimed at enhancing installation skills for Plastic Pipe Systems. The Company shares the latest plumbing techniques, along with applications of new products introduced in its range in the recent past, with the plumber fraternity. The initiative has been well received in the markets, and there is strong demand to substantially increase the number of Plumbing Workshops. During 2025–26, the Company conducted 293 Plumbing Workshops and trained 13,912 Plumbers. The Company plans to continue conducting Plumbing Workshops during 2026–27. There are now more than 2,60,000 Plumbers connected with the Company.

Flame Guard CPVC pipe system manufactured by the Company is regarded as a safe material for use in fire sprinkler systems in the country. Unlike plumbing systems, fire sprinkler systems require multiple approvals. The long-awaited revision to Indian standard IS-15105 has been completed and the revised standard has been published. CPVC is now considered a superior material compared to metal systems for use in automatic fire sprinkler systems. With the system incorporated in the Indian standard, customers have increasingly begun evaluating it as an alternative to traditional metal systems.

Maharashtra, Karnataka and Gujarat have already adopted the CPVC Fire Sprinkler system. The Company is pleased to note that its FlameGuard system is installed in modern coaches of all “Vande Bharat Express” trains and in other fast trains. The Company is also receiving encouraging response for the Aspirating Smoke Detection system (ASD), which is being used in Data Centres and railway coaches.

Installation training for this system is a mandatory prerequisite prior to commencement of installation, to mitigate mishaps. The Company provides technical support and also offers value engineering to reduce costs without compromising installation quality. The company has successfully indigenised development of Plastic Threaded Fittings with SS rings in this system which not only helps in servicing the market better but also has almost half the cost of imported fittings used till now. The Company registered growth of 26% in volume for the FlameGuard system over the previous year. The Company expects sustained growth in this segment in the coming years.

The Company manufactures solvent cement for PVC and CPVC Pipes. The solvents are well received in the market for their superior adhesion properties. The company has recorded a volumetric growth of 20% during the year 2025-26. The Company has embarked a focus on export business and has planned capacity expansion with independent manufacturing facility at Gadegaon and also intends to broaden the range with additional varieties of solvent cement.

With the planned Capex in place, total installed capacity for the Plastic Piping System business is about One million MT per annum as on 31st March, 2026 (including WAVIN capacity), compared to 8,70,000 MT per annum as on 31st March, 2025.

The Company has entered into a Memorandum of Understanding with Orbia Advance Corporation S.A.B. de CV (BMV: Orbia), a global leader in pipes and fittings. Under the agreement, the Company has acquired Orbia Wavin’s pipes and fittings business in India and will have exclusive access to Orbia Wavin’s piping technologies for launching them in India and SAARC countries.

By combining Orbia Wavin’s technologies for water management with the Company’s manufacturing and distribution strengths, the Company is well positioned to address India’s water management needs with advanced solutions.

The Company has initiated work on two new manufacturing units during 2026–27, viz., for Piping Systems and other products—one near Jammu and another near Patna in Bihar. Necessary land has been purchased, and the Company expects both units to be commissioned during 2026–27.

The Bathroom Fittings division continued to gain market share in the plastic bathroom segment. The Company recorded a growth of 36% in business during the year 2025-26 over 2024-25. During the year, the Company launched the PTMT tap ranges STAR and TWINKLE, which received encouraging market acceptance. The division also launched premium showers under the brand “MOHO”.

The collaboration with SATO Lixil progressed satisfactorily to supply economical sanitaryware, and the Company achieved significant growth in both domestic and export business.

The Company strengthened its position in the flush tank market segment through in-house manufacturing of a complete range of child parts.

The Company is now exporting taps on a regular basis to the neighbouring countries such as Nepal and Bhutan.

The Bathroom Fittings division presently has 859 SKUs and plans to achieve the target of supplying 1000 SKUs to the market shortly, as development is in the final phase.

4.2 WINDOWS & DOOR BUSINESS

During the Financial year 2025-26, Supreme Industries has successfully completed the project for its new Windows and Doors vertical. The project lies on a 33 acre bed of land in the Mawar district of Kanpur- Dehat, about 1 hour from the city of Kanpur. The project incorporates a state-of-the-art extrusion technology from Austria and fabrication technology from Italy. Through the usage of latest software and rigorous training we aim to produce the highest quality windows from Supreme’s newest facility. We will start our plant with an annual capacity of 5000 MT. We will also be the first company to launch digital printing for our windows in India, which will help the users customise their windows however they would like. From the colour and feel of wood to the aesthetics of a child’s wildest imaginations, we will be able to deliver it all. We believe this product will help shape the growing nature of the windows and doors market in India.

We have already launched our product in UP and anticipate launching into neighbouring states within the coming months. We have already set up a distributing network in the state of UP. We will be in the market as a full systems provider, providing service and quality as well as a fully



customised product pertaining to customer needs and requirements. We aim to be one of the key market players as we start our journey in this new vertical.

4.3 CONSUMER PRODUCTS

4.3.1 FURNITURE

Brand Positioning and Performance

The company's furniture division is recognized for its strong brand value and holds the reputation of being a premium brand within the plastic furniture industry. Over the past four years, the division has maintained a steady level of business activity. Despite this stability in volume, the company successfully improved its operating margin in the last year. In the fiscal year 2025-26, the division achieved a modest growth of approximately 4% in volume. The company's high brand recall among consumers underpins the company's commitment to maintain focus on this business vertical.

Impact of Market Disruptions

Since March, the furniture business has faced significant disruptions due to the US-Iran war, which resulted in an unprecedented spike in polymer prices. As furniture is largely a discretionary purchase, it became one of the company's most affected product lines. Polymer prices surged by nearly 65% within a short period, severely impacting the division's operations. Nevertheless, the company remains optimistic that market conditions will stabilize soon and anticipates growth in the coming year.

Institutional Business Initiatives

The company continues to prioritize the expansion of its institutional business, particularly targeting the education sector. It provided bulk quantities of Plastic Shishu Desks for a state government project and consistently introduces new products to meet the needs of this segment. One notable innovation is the Dual Desk - Academy, which is manufactured using blow molding technology and features an MS pipe frame. This product has gained acceptance from various channel partners and educational institutions.

Government Sales and Certification

The company has listed various furniture models on the Government e-Marketplace (GEM) and has authorized numerous channel partners as resellers for Supreme Furniture to government departments. This strategy has led to increased sales to government entities through active participation in tenders across India. In 2024-25, the company became the first to obtain ISI License and BIS approval for plastic furniture.

Market Dynamics and Competition

The demand for plastic chairs has plateaued, resulting in stagnation within the overall plastic furniture industry. Furthermore, competition from unorganized manufacturers using reprocessed polymers continues to increase, impacting the business of branded manufacturers. Despite these challenges, the company remains optimistic about growth prospects in 2026-27, particularly from institutional business, thanks to its unique offering of a combination of injection-molded, blow-molded, and roto-molded furniture.

Product Innovation and Market Leadership

During 2025-26, the company launched 15 new models targeting various market segments. These introductions

have reinforced the company's market leadership in terms of product variety and range. The ASPEN series of cabinets received positive feedback from customers, and a unique leather-finish stool was well received for its design and appearance. Recent product launches have received increased acceptance from consumers for their uniqueness, design, and high quality.

Retail Expansion and Brand Visibility

The company continues to emphasize improving product visibility and enhancing the customer shopping experience. As part of this strategy, the company has been developing retail showrooms that showcase an extensive range of furniture for customer convenience. Ten new showrooms were added during the year, contributing to increased brand visibility.

Manufacturing Operations and Service Enhancement

To streamline service and consolidate manufacturing, the company relocated its production activities from Gadegaon (Maharashtra) to Jadcherla (Telangana). Currently, furniture is manufactured at six locations across India: Durgapur (West Bengal), Guwahati (Assam), Jadcherla (Telangana), Pondicherry (UT), Derabassi (Punjab), and Kharagpur (West Bengal). This network ensures efficient service to customers throughout the country.

Digital Marketing and Online Sales

The company has actively promoted its products through digital marketing, running regular campaigns on platforms such as Facebook, Instagram, and WhatsApp. These initiatives have strengthened brand visibility on social media and generated customer inquiries through targeted campaigns.

4.4 INDUSTRIAL PRODUCTS

4.4.1 INDUSTRIAL COMPONENTS

The year under review started on the backdrop of the renewed optimism created by the performance of the previous year. However, soon the optimism started dying down in the Appliances sector, particularly in Air Conditioners and Coolers where the division has a large presence, due to untimely rains and onset of early monsoon and then extended monsoon. All our Cooler and AC customers caught up unaware of this unanticipated climatic event and started remapping their production plan sitting on huge unsold inventory across distribution networks and factories. This coupled with the regulatory issues like BIS Ratings and Energy Ratings for Appliances created a huge demand deficit affecting sales drastically. Added to this one of our major Washing Machine customers shifted few of their models to contract manufacturing, denting our part manufacturing business severely. The effect of these challenges resulted in de-growth in the Appliances sector by over 20%.

Aided by new business acquisitions and volume growth in the Automotive sector, the company registered nearly 11% growth in the Automotive sector. However, overall, the division registered de-growth of nearly 9% both in value and volume terms due to Appliances sector de-growth.

The execution of initiatives taken under 'Transformational Strategies' are in the process of further Consolidation. The focus of these initiatives remained to spread the sector



base for Business and other strategies to improve Return on Capital Employed (ROACE). The efforts are being continued during the current year also. The strategy to develop business in the sectors where the company was not having presence has started yielding results and the company has already acquired business in sectors like Telecom, Paint Mixing Machines, Testing Machines, EV Batteries, Floating solar panels and Drones. Though the current volumes are small, we expect good potential in all these sectors going forward.

On Operational front, the Company accelerated its efforts to improve Productivity, Quality, Energy Conservation, Cost reduction, People development etc. These initiatives, to some extent, helped us to keep various costs in check despite soaring inflation. During the year, we had to pass on considerable cost benefits to some of our customers due to market pressures. This, coupled with the steep drop in sales revenue, had its pressure on operating margins.

We are in midst of volatile situation with respect to geo-political developments and West Asia war. However, hoping for its early resolution and looking at the positive demand scenario in various sectors including an export order received by one of our Automotive customers, the company is planning for aggressive sales target for the division for FY27. The company is investing judiciously in the division for capacity balancing and expansion. However, continuously re-orientation of Business Models by the customers, particularly in Appliances Sector, may create some turbulence and may force Company to re-orient its business model in this sector. The company expects medium- and long-term scenarios to remain bullish, due to various reforms of Government and upbeat in the overall economy. Company has planned need-based capacity augmentation to service projected increased demand going forward. The company is investing in machines with the latest technology, Energy efficiency, Robust designed processes for Excellence, high Quality and Repeatability.

The Division works continuously on Sustainability as a part of the Company's various initiatives.

Company continues to enjoy "Excellent" rating by its customers for Quality, Delivery, Cost and Development parameters. Division is continuously trying to excel in Operational Parameters. It helps the company to remain cost efficient in this fiercely competitive Supply Chain to OEM customers.

4.4.2 MATERIAL HANDLING PRODUCTS

The year under review begun on a positive note- the Indian economy demonstrated a strong and stable foundation for the manufacturing industry, including automotive, electronics, engineering, and defense, experienced significant growth and momentum. The first half of the year was marked by positive developments, setting an encouraging tone for continued advancement. However, the latter half faced challenges, primarily due to the imposition of higher tariffs by the United States, which led to a slowdown in certain activities related to this business and saw subdued results, aligning with the overall dampening effect of external trade barriers.

The Material handling Division has grown by 8% in value terms and around 5% in volume terms whereas

The Industrial sector which is a good contributor of the division has contributed with 17% in value growth and a 13% in volume,

The industrial crates segment, which primarily caters to the automobile, engineering, and whitegoods sectors, experienced notable growth during the year. The Supreme brand of crates continues to be a trusted and reputable choice among our regular customers, earning recognition for reliability and quality.

Supreme remains at the forefront of delivering customized crate solutions for a wide range of clients, with a particular emphasis on meeting the specific requirements of Auto Original Equipment Manufacturer (OEM) suppliers. The tailored approach has contributed significantly to business expansion, resulting in robust performance across India. The division's commitment to meeting customer needs has solidified its position as one of the leader in the industrial crate segment.

The pallet market in India is experiencing robust growth with many competitors entering the field. Regional players have established a significant presence due to their logistical cost advantages, creating a highly price-competitive environment. In response to these market dynamics and to ensure customers receive quality products at competitive prices, the Division has initiated to manufacture popular and high-demand pallet models at its Eastern and Southern units. The eastern unit has already commenced production and southern unit production is set to begin in first quarter of current year.

The injection-molded pallets segment has demonstrated impressive growth, registering an increase of over 40% in both value and volume. The Company remains dedicated to making regular investments to broaden its product range, particularly in areas that support advanced, technology-driven storage and transportation solutions. This year, two new pallet models have been introduced, both compatible with robotic and automatic storage systems. Trials of these models have been successful, and the division is optimistic about their market performance. As more companies adopt vertical storage systems to optimize space utilization and minimize the need for horizontal expansion, demand for these innovative pallet solutions is expected to rise substantially.

Over the past several years, our export pallets—primarily designed for one-time use—have shown steady growth. However, during the current year the division made significant efforts to attract new customers but faced notable challenges. Intense price competition from smaller regional players contributed to a decline in volumes by approximately 17%.

The Company has partnered with highly reliable suppliers to ensure uninterrupted access to raw materials. With this improved supply chain in place, the Company is confident in its ability to recover, regain lost market share, and re-establish itself as a leading participant in the rapidly expanding export pallet sector.

In response to the specialized storage requirements of FMCG and Pharma customers, the Company offers customized roto-moulded pallets. These pallets are designed to address



the unique needs of these sectors, ensuring reliable and efficient storage solutions. While there was an increase in the number of pallets supplied during the year, the overall volume experienced a decline of 4%. The Company remains committed to strengthening relationships with its regular customers and efforts are being made to foster progressive and sustainable business growth by focusing on customer engagement and tailored service offerings.

The current year witnessed favorable weather conditions which contributed to growth in the Fisheries crates business and saw increases in both volume and value of about 13% and 14% respectively reflecting strong demand and improved performance.

Your Company continues to perform well in the eastern and southern coastal regions, consolidating its presence and capitalizing on market opportunities in these areas. Efforts are actively underway to enhance volume and expand market share in the western region, with targeted strategies and initiatives to drive growth.

The division has proactively engaged with multiple sectors to promote its range of injection-molded dustbin models. The portfolio includes a variety of options, from smaller bins to larger wheeled models, catering to diverse requirements across different industries and communities. These efforts have resulted in solid business growth for the dustbin business, with value increasing by 16% and volumes rising by 20%. Building on this momentum, the division is optimistic to further expand its market reach and achieve even better results in the coming year.

Dairy and fruit & Vegetable crates business is constantly increasing across India,

PP Corrugated sheets business has also progressed well and is grown in both value and volume of over 15% over previous year,

The Company has initiated the business of PP bubble guard sheets, recognizing their versatility across a wide range of industries and applications. These sheets are suitable for uses in printing, packaging, civil and construction sectors, steel, and various material handling solutions. To ensure suitability and effectiveness, trials have already been successfully conducted for numerous applications. Building on these positive outcomes, the division is optimistic about expanding its offerings, particularly in providing custom-made solutions. This focus is especially important for situations where goods flow require increased circulation and enhanced safety, positioning the division to deliver greater value and specialized services to its customers.

The company is optimistic about sustaining strong performance throughout the coming periods. With a clear focus on continual improvement, efforts are dedicated to enhancing the quality of products and ensuring timely deliveries for all esteemed customers. The strategic presence of manufacturing units across every zone enables the company to efficiently support customers from a logistical standpoint, reinforcing its commitment to reliable service. The division remains actively engaged in broadening its customer coverage by targeting previously unrepresented regions. To facilitate this growth, efforts are underway to increase the number of sales personnel and strengthen the

channel network. These initiatives are aimed at improving accessibility and fostering relationships with new customers, thereby supporting the company's overall objectives for expansion and market presence.

4.4.3 COMPOSITE LPG CYLINDER

The Composite Cylinder Division added M/S. Bharat Petroleum Corporation limited (BPCL) as its customer for LPG cylinders. The Company has received initial letter of intent for supply of 2,00,000 nos. 10 Kg. LPG Cylinders followed by repeat order for similar quantities. Initial order has been successfully executed, and further order is under execution. Its existing customer IOCL has also placed the LOI for 2,31,035 nos. of LPG Cylinders which is under execution albeit at a slower pace. It also expects that HPCL, another oil marketing company, will also float the tender during the current year and Company expects to participate with positive outcome.

The Company continues to expand its customer base in Middle East and Russia, the division has retained its valued international customers and business continued during the year.

Joint marketing activities carried out for supplies to IOCL and BPCL for creating customer awareness has met encouraging response.

The Company envisages good business potential for various kind of composite structures as well as pressure vessels. To complement our vision for composite products business, the Company has invested in a recognised start-up venture to carry out developmental activities for such pressure vessels and light weighting for existing products.

With demands from biogas industry for Compressed Biogas (CBG) cylinders, we have developed a 120L cylinder for a working pressure of 40 bar suitable for small plants producing biogas and distributing to local communities for cooking. The division is closely working with one of its potential customers having global presence for producing biogas using its composite cylinders.

The Company has started supplying cascades for CNG gas. These efforts position the division for significant growth moving up the value chain. The outlook for next financial year is exciting with our wide offerings in composite cylinder division.

4.5 PACKAGING PRODUCTS

4.5.1 Performance Film Packaging Products (PFD)

Performance Films Division delivered resilient performance this year by focusing on high-margin segments and successfully meeting both budgeted volume and value. Division achieved volume growth of 7% and value growth of 8%. This is result of meeting high-value segments demands demanding tailored product offerings.

With focused domestic market & vertical offerings division achieved stable growth. Core focus is on application-specific Polyamide & EVOH Product offerings. We are aptly positioned to meet customer needs in high-growth sectors. This includes Dairy, Processed Foods, Edible Oil, Industrial applications and specialized lamination grade films. To sustain this momentum, we are introducing



new products and increasing manpower deployment to enhance geographical coverage and on-ground customer engagement.

With current situation export volumes were impacted, however value remained similar to previous year. Division mitigated volume impact through value-add product mix optimization and strategic price positioning. Our expansion strategy focuses on increasing footprint across Middle East, EU, South America, Africa, and Southeast Asia.

Our technical focus remains on high-barrier Polyamide & EVOH segments to meet demanding shelf-life requirements of emerging and export markets. Infrastructure investments including commissioning of new printing press and enhanced downstream capabilities meeting customer needs.

BRCGS Certification enables deeper penetration into regulated global markets, while our registration under Extended Producer Responsibility (EPR) guidelines aligns with Supreme Industries sustainability goals and boosts our global credibility.

Division anticipates continued momentum backed by order pipeline buildup and ongoing capacity investments. We remain committed to market expansion through International Exhibitions & expanded sales team covering geographic reach. Our priority remains on high barrier market share gain & driving vertical based tailored product offerings.

4.5.2 PROTECTIVE PACKAGING PRODUCTS

The Protective Packaging Products (PPD) Division delivered a strong performance during FY 2025-26, recording overall sales value and volume growth of 11% over the previous year. The performance was achieved despite a decline in LDPE prices, the key raw material for the division, which moderated value realisation while underlying demand and volumes remained resilient.

Segment-wise Performance

- **Packaging Segment**

The Packaging segment registered 7% growth in value terms, supported by approximately 6% growth in volumes. The Fabrication business recorded 9% growth in value, aided by the addition of 117 new customers during the year, strengthening market penetration.

- **Civil Segment**

The Civil business reported 15% growth in value, along with 18% growth in volumes, driven by healthy demand from infrastructure and construction-linked applications.

- **Insulation Segment**

The Insulation segment continued to perform strongly, achieving 18% growth in value and 19% growth in volumes, supported by expanding usage across industrial and building segments.

- **Consumer Products (Retail Business Vertical)**

The Consumer Products segment achieved 14% year on year growth, supported by increased traction across online platforms, OEM channels, and entry into modern retail formats.

- **Exports**

Export sales recorded a significant growth of approximately 52%, reflecting improved diversification across markets and products. While geopolitical developments posed challenges towards the latter part of the year, exports remain a key growth focus area for the division.

Capacity Expansion and Technology Upgradation

To support growth, improve productivity, and enhance operational efficiencies, the Division undertook several capacity expansion and technology upgradation initiatives across its plants during the year:

- **Malanpur**

One additional Capcell press was installed to cater to rising demand from the North and West markets.

- **Jadcherla**

- o An upgraded XLPE line was commissioned to meet growing requirements from customers in the South zone.
- o A new high productivity NBR line was installed to support increased demand for sheets and tubes across West and South zones.

- **Hosur**

A new PU Foam Moulding plant was installed to cater to rising demand from Retail and Direct customers. The Company plans to replicate this model at other locations.

- **Kharagpur**

Two additional Capcell presses were installed during the year to meet increasing regional demand.

- **Urse**

A new EPE line was commissioned to manufacture lower thickness products with improved productivity and reduced manufacturing costs, aligned with growing requirements from the West zone.

New Initiatives and Ongoing Expansions

- **Jadcherla**

The Company plans to relocate and upgrade an EPE line from Urse to cater to lower thickness material requirements in the region.

- **Hosur**

- o Technical overhauling of existing EPE machines is planned to improve productivity.
- o Installation of a new Calendar Roll is planned to introduce new products for the Civil business.

- **Malanpur**

- o Technical overhauling of an existing Toshiba machine is planned to enhance productivity.
- o Installation of a Calendar Roll similar to Hosur is planned to address North India requirements.

- **Kharagpur**

Installation of an XLPE line is under evaluation.



• Greenfield Project – Western Region

The Division has completed land acquisition for a proposed greenfield manufacturing facility in the Western region, strategically located close to a port. Multiple product lines, including PU Sheets, PU Moulding, XLPE, NBR, IXPE, Capcell, Litecell, and PP Moulding, are under evaluation. The plant is expected to serve both export markets and West zone customers.

Overall Outlook

Despite global and geopolitical uncertainties, the PPD Division remains well positioned for sustainable growth, supported by strong double digit growth across key segments, continuous capacity additions, technology upgrades, and a diversified customer and product portfolio.

4.5.3 CROSS LAMINATED FILM

The tarpaulin trade segment demonstrated steady growth, reflecting an improvement in the Company's share within the distribution market. This shift is a positive indicator for enhancing business stability.

The Cross Laminated Film & Products segment recorded a de-growth of 9.77% in volume and 8.81% in value during the year under review. This decline was primarily attributed to the absence of Government orders, which had contributed significantly in the previous year. Government business remains inherently uncertain, as it is influenced by evolving procurement policies.

The U.S.–Iran conflict led to a rise in raw material costs, which in turn pushed up tarpaulin prices. As a result, dealers adopted a cautious “wait-and-watch” approach, refraining from bulk purchases and thereby impacting overall demand. However, with the peak tarpaulin season (April–May) approaching and inventory levels across the supply chain remaining low, the Company anticipates a sharp rebound in demand. Supported by its substantial production capacity, the Company is well-positioned to capitalize on this expected surge.

Sales of fabricated products remained steady.

The bag business declined from 450 MT to 366 MT. These bags are largely used for packaging export goods. The overall Global exports were down due to uncertainties surrounding U.S. tariffs and geopolitical tensions which resulted in subdued demand.

Exports witnessed a significant decline from 1,702 MT to 1,224 MT, mainly due to high U.S. tariffs, disruptions caused by the U.S.–Iran conflict, and the closure of the Strait of Hormuz in March 2026, which led to unexecuted orders.

Amid these challenges, the Company achieved notable milestones:

- Successfully secured and executed its first order from a U.S. customer, followed by repeat orders, indicating growing trust and sustained demand.
- Received a positive response from the Latin American market for its Speciality Tarpaulins and Covers, marking an important step in product diversification and international expansion.

The Company expects that the newly signed Foreign Trade Agreements (FTAs) by the Government will make prices of

Company's products competitive in the International market and thereby boost exports. The Company currently has a presence in 37 countries and is actively pursuing further global expansion opportunities

Trials for Cross Plastics have been conducted at customer sites. Feedback is currently under evaluation, and the Company plans to launch the product in Q2 of the current year, subject to further refinements and successful trials.

5. FINANCE

1. A brief on Liquidity Surplus and Key Financial Ratios is given hereunder: -

Sr. No.	Ratio		Year Ended	
			31-3-2026	31-3-2025
1	Debtors Turnover Ratio	Times	21.84	19.88
2	Inventory Turnover	Times	5.12	5.31
3	Interest Coverage Ratio	Times	42.38	99.74
4	Current Ratio	Times	2.20	2.36
5	Debt Equity Ratio	Times	–	–
6	Operating Profit Margin	%	13.73%	13.57%
7	Net Profit Margin	%	8.05%	8.49%
8	Return on Net Worth	%	17.46%	18.91%
9	Return on average capital employed	%	22.59%	24.55%

Net Surplus level at the end of the year	₹ in crores	Surplus of	648.45
Average Monthly Surplus	₹ in crores	Surplus of	338.70
Interest & finance charges as a % to turnover	%		0.26%

1.1 Despite having a very challenging year on several fronts, the company continued to demonstrate a resilient financial position, marked by zero debt, strong net worth and healthy liquidity levels. This robust financial foundation enabled the company to effectively support its strategic initiatives, including large capital expenditure for capacity expansion, including acquisition of 3 undertakings from Wavin group on slump purchase basis and generally exploring organic and inorganic growth avenues.

1.2 The Company continues to remain debt-free and ensures availability of sufficient cash reserves to meet both operational and strategic requirements. The Company maintains a robust, debt-free balance sheet with a net cash surplus of ₹ 648.45 crores as on 31st March 2026. Surplus cash flows continue to be prudently deployed in secure and tax-efficient investment instruments, generating optimum returns and ensuring adequate safety, security and liquidity even at a short notice, as per the Treasury Policy of the company adopted by the Audit Committee & approved by the Board.

1.3 The company's financial strength is further validated by CRISIL's reaffirmation of its credit ratings for the year at 'CRISIL AA+/Stable' for long-term facilities and 'CRISIL A1+' for short-term facilities. These ratings underscore



the company's strong market leadership, operational efficiency and financial discipline.

2. Working Capital Management

2.1 During the year under review, the Company continued its association with leading banks in its Multiple Banking Arrangement, to secure cost effective working capital requirements. Bank lines of ₹ 1761 crores, including Fund and Non-fund-based limits sanctioned to the Company, were optimally utilized.

2.2 The Company efficiently manages its working capital by optimizing procurement, ensuring timely collections and constantly negotiating favourable vendor and customer terms, minimizing costs & risks from raw material fluctuations and logistic costs.

2.3 The volatility in polymer prices particularly in PVC resins persisted for most part of the fiscal year under review. The prices remained subdued for first 3 quarters of the year resulting in delays in pick up of goods by the Channel partners and inventory losses. However, after a brief period of stabilisation, the prices of raw materials shot up steeply once the Geopolitical tensions between Iran on one side and USA & Israel on the other side, escalated into a full-fledged war starting 28th Feb. 2026. The prices of main items of PVC Resins (pipes & fittings grades) in fact witnessed a volatility ranging more than 63%. Since the start of this war the logistics costs also increased sharply. Further, there are inordinate delays in the imported material reaching the Indian ports. Although the company did not face any availability issues, it had to tackle the sudden and sharp increase in the raw material prices, which to the maximum extent, were passed on in the channel.

2.4 The Rupee witnessed unprecedented depreciation of 10.95% yoy (from 85.48 to 94.84) in FY26 [peak depreciation of 13.70% from the low of 83.75 made in May 2025 to Fy26's high of 95.22 made in March 2026]. The major factors affecting the adverse currency fluctuations were:-

- Imposition of steep Tariff of 50% (including penal Tariff of 25%) by USA on India.
- Widening monthly trade deficit which spiked to as high as \$ 41bn in Oct25, which generally hovers between \$20-\$25 bn a month, since the exports were hampered coupled with huge Gold Imports.
- Continued FII Outflows throughout the year with heavy outflows in March 2026.
- Commencement of war in West Asia with steep spiral in oil & gas prices.

However, in line with its prudent & proactive hedging strategy, the Company substantially mitigated the adverse impact of foreign exchange volatility, which enabled the Company to safeguard its financial performance from adverse currency

movements, while optimizing its overall hedging costs.

3. Dealers' Finance Scheme (DFS)

DFS is a strategy which helps to bring the financial liquidity and flexibility required by both the dealers and the company. With two top banks continuing to provide Dealers' Finance scheme ("DFS") on very competitive terms of offer, the channel partners can select any one bank as per their suitability and choice. More and more channel partners are joining the DFS, in view of affordable rates of interest and other favourable terms of the banks. Seasonal/peak business requirements are also being serviced by the bank, by providing ad hoc incremental limits, as per the Dealer's business growth with the Company. Normal/additional/enhanced working capital requirements have become helpful to them, in meeting full potential in their business.

4. Capital Expenditure

During the year under review the Company has incurred capital expenditure (capex) of 1402 crores [including spent on acquisition of Building and Infrastructure business of Wavin in India] entirely funded from internal accruals. The 3 plants of Wavin (at Banmore (M.P.), Hyderabad (Telangana) and Neemrana (Rajasthan) are now fully integrated and realigned with Supreme's SOPs & best practices. The Company plans to spend about ₹ 1000 Crores towards capex during F.Y.2026-27 [including carry forward commitment of preceding year]. Details of the various capital expenditure plans have been elaborated by each business division in the earlier part of the Management Discussion and Analysis (MDA). The Company will continue to fund all its Capex requirements from its internal accruals.

5. Overview

Looking ahead, the Company aims to sustain its strong revenue growth, improve margins and optimize capital utilization with continued focus on efficiency in working capital management.

The key focus areas include:- (i) Digital transformation - enhancing operational efficiency through adoption of new-edge technology, (ii) Cost optimization - Implementing austerity measures for better profitability, (iii) Working capital management - Strengthening monitoring mechanisms to improve cash flow cycles & (iv) Prudent treasury management - Investing in high rated, secured instruments for maximum returns.

6. INTERNAL CONTROL SYSTEM

The Company has adequate and effective Internal Financial Control System (IFC), which ensures that all its assets are safeguarded & protected against loss of unauthorized use and all its financial transactions are authorized, completely recorded and reported correctly in a timely manner. The Company always puts greater emphasis on strengthening and periodically reviewing its control systems in place for continuous improvement.

The key Internal Finance Controls have been documented and embedded in the respective business processes to mitigate risks in operations, reporting and compliance.



The Company provides policies & procedures that are aligned with (a) Standard Operating Procedures (SOPs), (b) adherence to local statutory requirements for orderly & efficient conduct of business and (c) detection and prevention of fraud. It also identifies opportunities for improvement and ensures that good practices are imbibed in the processes that develop and strengthen the IFCS and enhance the reliability and timely preparation of financial statements.

The Audit Committee of Directors in its periodical meetings reviews the adequacy of IFC and procedures and suggests areas of improvement. Independence of the Audit Committee and compliance is ensured by direct reporting of the Internal Auditors to the Audit Committee of the Board.

Both Internal Auditors and Statutory Auditors independently evaluate the adequacy of IFC and assess the need for increase in the scope of coverage in specific areas. Based on the Audit observations and suggestions, sustained remedial measures are being taken.

7. Risk Management and Mitigation Strategy

At The Supreme Industries Ltd., we recognize that a robust risk management framework is essential for sustainable value creation. Our proactive approach involves identifying, assessing, and mitigating risks that could impact our strategic objectives and stakeholder interests. Below is an overview of the key risks identified during the year and our integrated mitigation strategies.

7.1. Macroeconomic and Geopolitical Landscape

Risk Category	Impact Description	Mitigation Strategy
Tariff & Trade Policy	Shifts in US tariff policies may disrupt global trade flows and impact export competitiveness.	<ul style="list-style-type: none"> Diversified procurement strategy (Including sourcing from China) About 98% of Company sales are domestic.
Geopolitical Instability	Persistent conflicts and regional tensions affect supply chains and energy costs.	Maintaining a multi-vendor sourcing strategy for raw materials and keeping strategic safety stocks of critical items of raw materials.
Global Economic Slowdown	Slower growth in major economies may lead to reduced infrastructure spending.	Focusing on domestic high-growth sectors such as urban infrastructure, agriculture, and water management (including participation in various Govt. initiatives) to offset global headwinds.

7.2. Financial and Operational Resilience

- Foreign Exchange Fluctuations:** As an importer of key raw materials, currency volatility impacts our margins. We maintain Consistent hedging policy & utilize forward contracts and natural hedging (to some extent) to manage exposure effectively. Company, being debt free, is not exposed to any currency interest rate risk on account of long term/ short term foreign currency loans.
- Treasury Management:** Company has a strong treasury management policy with well-defined checks and balances, duly approved by the board. The policy clearly lays down the institution & product wise eligibility criteria, and monetary restrictions. Company avoids any direct exposure to equity, except to safe arbitrage products. Company has availed the services of an experienced advisor who maintain a strong research team.
- Project Execution & Management:** Delays in large-scale projects can lead to cost overruns. Before beginning any capex project, cost vis-à-vis benefit analysis is carried out & timeline within which it needs to be achieved is stipulated. Progress report is periodically prepared by the Project management team to track the actual spend against budget. Safety based inputs are incorporated at the designing stage itself. Safety manual containing detailed steps and precautions are prepared that may represent risk to personnel or equipment or prevent efficient operations are being identified.

7.3. Sustainability, ESG, and Climate Change.

- Our Commitment:** We view ESG not just as a mandate, but as a core pillar of our operational excellence.
- Policy Shifts (ESG):** To stay ahead of evolving ESG mandates, we have integrated sustainability metrics into our corporate governance and annual performance reviews.
- Climate Change:** We are investing in energy-efficient extruders and increasing our share of renewable energy in manufacturing to reduce our carbon footprint.
- Plastics Waste Management:** We are actively promoting the circular economy by enhancing our recycling capabilities and developing products that utilize post-consumer resin (PCR) without compromising structural integrity.

7.4. Information Technology and Intellectual Capital

Information Technology:

The Company's Information Technology initiatives continue to function as a strategic enabler of efficient, secure, scalable, and sustainable operations, supporting the Company's Environmental, Social, and Governance (ESG) objectives.

Sustained investments in digital infrastructure, enterprise applications, and Industry 4.0-enabled platforms support operational excellence across manufacturing and business functions. The adoption of IoT and Artificial Intelligence (AI) enhances shop floor visibility, process efficiency, and data driven decision making, reinforcing operational resilience and future ready digital capabilities.



Digital Transformation through Artificial Intelligence (AI)

The Company continues to advance its digital transformation journey through the strategic adoption of Artificial Intelligence (AI). AI driven initiatives are being leveraged to enhance decision making, improve operational efficiency, and strengthen predictive capabilities across select business processes. Use cases focus on intelligent analytics, automation, and proactive insights, enabling data driven outcomes while maintaining appropriate governance and control. These initiatives are guided through a structured framework to ensure alignment with business objectives, risk management practices, and value realisation.

Internet of Things (IoT) for Operational Excellence

The Internet of Things (IoT) is being utilised to improve operational visibility and asset monitoring across manufacturing and infrastructure environments. IoT enabled solutions provide real time data and insights that support process optimisation, performance monitoring, and timely decision making. By integrating connected devices and systems, the Company enhances operational efficiency, reliability, and responsiveness while supporting continuous improvement initiatives.

Cybersecurity, Risk Management and Technology Governance

The Company has implemented a comprehensive cybersecurity and information security framework to safeguard its technology environment and information assets. The framework includes layered network security controls, secured communication systems, strong identity and access management, and continuous monitoring capabilities. Advanced solutions, including AI enabled threat detection and behaviour based analytics, are used to proactively identify and respond to cyber risks, supported by periodic vulnerability assessments, security audits, and control reviews to ensure the confidentiality, integrity, and availability of critical systems.

- Cybersecurity, technology, and operational risks are integral to the Company's enterprise risk management framework. A structured approach is followed for risk identification, assessment, prioritisation, and mitigation across functions, supported by established business continuity and disaster recovery frameworks to enhance operational resilience. A well defined technology governance framework oversees IT operations and digital initiatives, ensuring compliance with applicable laws, regulations, and industry practices through clear accountability, control mechanisms, and periodic internal and external audits.
- Recognising the importance of people in strengthening cybersecurity and organisational resilience, Company conducts regular employee awareness and training initiatives. These programmes focus on responsible use of technology, cyber hygiene, and risk awareness, fostering a culture of accountability and vigilance across the organisation. Continuous capability development supports preparedness against evolving cyber threats and reinforces the Company's risk management and governance objectives.

- **Talent Management:** Our "People First" approach focuses on continuous upskilling, leadership development programs, and fostering a diverse work culture to attract and retain top-tier technical talent.
- **Brand & IP Protection:** We rigorously defend our trademarks, designs, and patents. Our legal team proactively monitors the market for infringements to protect our market share and premium brand positioning.

7.5. Safety, Quality, and Reputation

- **Fire, Health & Safety (EHS):**
- Company has installed fire hydrant system at all its manufacturing locations along with other apparatus like sprinkler system, extinguishers filled with chemical foam etc.
- First aid training is given to safety personnel, engaging professional risk assessing advisors to conduct periodic audit, review & to suggest improvement measures.
- Location-wise Safety Committees conduct regular fire safety drills and train the employees for emergency evacuation plan etc.
- Appropriate illumination at shop floor, earmarked storage areas with safety measures, installation of safety guards & switches, open passages for people and material movements, fencing of high-risk zones etc.
- Occupational health and safety management systems at all its locations providing personal protective equipment, installation of CCTV cameras to enhance security and surveillance, well defined Safety & Health related SOP. It conducts regular Safety Audits and training programmes.
- Company is also taking appropriate insurance coverage to mitigate any financial impact due to any adverse impact of any of the above risks.
- **Product Liability:** To mitigate the risk of product failure, every batch undergoes stringent pressure and stress testing according to international standards (BIS/ISO).
- **Reputation Management:** We maintain transparent communication with all stakeholders. Our robust grievance redressal mechanism and ethical code of conduct ensure that our corporate brand remains synonymous with trust.

The Supreme Industries Ltd. remains vigilant and adaptive, ensuring that our risk mitigation efforts are dynamic enough to navigate the complexities of the global plastics piping industry while delivering consistent growth.

8. HUMAN RESOURCES

The Company continues to recognize Human Resources as a strategic enabler in driving sustainable growth and organizational excellence. During the year, focused efforts were made to strengthen people practices through digital transformation, capability building, and fostering an inclusive and collaborative work culture.



HR Digitisation

In line with the Company's vision to enhance operational efficiency and employee experience, significant progress was made in HR digitisation initiatives. The implementation of integrated digital platforms has streamlined key HR processes including recruitment, onboarding, performance management, learning, and compliance tracking. These initiatives have improved transparency, reduced turnaround time, and enabled data-driven decision-making across all levels of the organization.

Employee Development & Capability Building

The Company continued to invest in structured learning and development programs aimed at enhancing both functional and behavioural competencies. A range of initiatives including leadership development programs, technical upskilling workshops, and cross-functional exposure opportunities were conducted during the year. Special emphasis was placed on nurturing future leaders through tailored development journeys and mentoring interventions.

In addition, employees were encouraged to participate in external seminars, certifications, and industry forums to broaden their knowledge base and stay aligned with evolving industry practices.

Diversity, Equity & Inclusion (DEI)

The Company remains committed to fostering a diverse and inclusive workplace that promotes equal opportunity and respect for all individuals. Continuous efforts were undertaken to build awareness, eliminate unconscious

bias, and create a culture where employees feel valued and empowered. Initiatives focused on gender diversity, inclusive hiring practices, and sensitization programs contributed to strengthening the Company's DEI framework.

Employee Engagement & Well-being

The Company continued to prioritize employee well-being through various initiatives including health and wellness programs, financial literacy sessions, and engagement activities. These initiatives were aimed at fostering a positive workplace environment and enhancing overall employee satisfaction.

Industrial Relations

Industrial relations across all manufacturing units remained harmonious and stable during the year. Continuous dialogue, proactive engagement with employees and unions, and a transparent communication approach have contributed to maintaining a cordial and productive work environment.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that would influence the Company's operations include cost of raw materials, tax laws, power cost and economic developments and such other factors within the Country and the international economic and financial developments.



CORPORATE GOVERNANCE

The Directors present the Company's Report on Corporate Governance for the year ended 31st March, 2026.

1. PHILOSOPHY OF COMPANY ON CORPORATE GOVERNANCE

Good Governance ensures adoption of best business practices, and accountability of the person's in-charge of the Company's operations. Your Directors are committed to good Governance practices and the Company has been sharing all important information about its various business segments and operations of the Company through Quarterly Results, Press release, Chairman's Statement, Annual Reports, Investors' meet with Management, TV interview of Managing/Executive Directors and Telephonic Con calls with Investors by the Management. Further as required by the Listing Agreement, Report on Corporate Governance is given below.

2. GOVERNANCE STRUCTURE

The Company's Governance Structure comprises a dual layer, the Board of Directors and the Committees of the Board at the apex level and the Management Team at an operational level. The Board lays down the overall Corporate Objectives and provides direction and independence to the Management Team to achieve these objectives within a given framework. This professional management process results in building a conducive environment for sustainable business operations and value creation for all stakeholders.

The Board of Directors and the Committees of the Board play a fundamental role in upholding and furthering the principals of good governance which translates into ethical business practices, transparency and accountability in the Company's dealing with its stakeholders and in the utilization of resources for creating sustainable growth to the benefit of all the stakeholders. The Board within the framework of law discharges its fiduciary duties of safeguarding the interests of the Company. The Boards composition and size is robust and enables it to deal competently with emerging business development issue and exercise independent judgment.

Committee of Directors assists the Board of Directors in discharging its duties and responsibilities. The Board has constituted the following Committees viz. Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee, Corporate Social Responsibility (CSR) Committee, Risk Management Committee which are mandatory Committees. The Business Responsibility and Sustainability Committee and Operations Management Committee are also constituted which are non-mandatory Committees.

The Management Structure for the day-to-day business operations and management of the Company are in place with appropriate delegation of powers and responsibilities.

3. CORPORATE GOVERNANCE PRACTICE

The Company maintains the highest standard of Corporate Governance; it is the Company's constant endeavour to adopt the best Corporate Governance Practice.

4. ROLE OF COMPANY SECRETARY IN OVERALL GOVERNANCE PROCESS

The Company Secretary plays a key role in ensuring that the Board and the respective Committees procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and Senior Management for effective decision making at the Meetings. The Company Secretary is primarily responsible for assisting and advising the Board in conducting the affairs of the Company, to ensure the compliances with applicable statutory requirements, to provide guidance to Directors and to facilitate convening of Meetings. The Company Secretary interfaces between the Management and Regulatory Authorities for governance matters.

5. BOARD OF DIRECTORS

The Company has a broad-based Board of Directors, constituted in compliance with the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and is in accordance with best practices in Corporate Governance.

As on 31st March, 2026, the Board comprised of 9 Directors viz Chairman and Managing Director, Two Executive Directors and 6 Non-Executive Directors out of which five Directors are Independent Directors. The Chairman of the Company / Board is a Executive Director.

a) Composition and Categories of Board of Directors:

Name of the Directors	Category	No. of outside Directorship*		No. of Committees Chairpersonship / Membership held including Supreme	
		Public	Private	Chairperson	Members
Shri M P Taparia	Promoter / Chairman & Managing Director	2	2	1	1
Shri S J Taparia	Promoter / Executive Director	2	2	–	2
Shri V K Taparia	Promoter / Executive Director	1	1	–	–
Shri Rajiv Jalota	Independent / Non-Executive Director	5	–	1	6
Shri Shriram Hariharan	Independent / Non-Executive Director	2	–	0	3



Name of the Directors	Category	No. of outside Directorship*		No. of Committees Chairpersonship / Membership held including Supreme	
		Public	Private	Chairperson	Members
Shri Sarthak Behuria	Independent / Non-Executive Director	5	1	1	3
Ms. Ameeta Parpia	Independent / Non-Executive Director	4	–	1	4
Shri Vipul Shah	Independent / Non-Executive Director	1	1	–	1
Shri Pulak Prasad	Non-Executive and Non-Independent Director	2	4	–	–

Committee positions only of the Audit Committee and Stakeholders Relationship Committee in Public Limited Companies have been considered.

*Directorship in public and private companies includes Section 8 Companies.

b) Attendance of Directors at the Board Meetings held during 2025-2026 and the last Annual General Meeting held on 27th June, 2025

During the Financial Year 2025-2026 the Board met on 7 occasions virtually/physical Meeting i.e. on 24th April, 2025, 27th June, 2025, 24th July, 2025, 13th September, 2025, 27th October, 2025, 21st January, 2026 and 17th February, 2026. The gap between any two meetings is not more than 120 days.

Name of the Directors	Category	Meetings held during the tenure of the Directors	Meetings Attended	Attendance at the last AGM
Shri B L Taparia*	Promoter / Non-Executive Director (Chairman up to 30 th January, 2026)	6	2	No
Shri M. P. Taparia ^	Promoter / Chairman & Managing Director	7	7	Yes
Shri S. J. Taparia	Promoter / Executive Director	7	7	Yes
Shri V. K. Taparia	Promoter / Executive Director	7	7	Yes
Shri R Kannan\$	Independent / Non-Executive Director	4	4	Yes
Shri Rajeev M. Pandia\$	Independent / Non-Executive Director	4	4	Yes
Shri Sarthak Behuria	Independent / Non-Executive Director	7	7	Yes
Ms. Ameeta Parpia	Independent / Non-Executive Director	7	7	Yes
Shri Vipul Shah	Independent / Non-Executive Director	7	7	Yes
Shri Pulak Prasad	Non-Executive and Non-Independent Director	7	6	No
Shri Rajiv Jalota#	Independent / Non-Executive Director	3	3	NA
Shri Sriram Hariharan#	Independent / Non-Executive Director	3	3	NA

*Shri B.L. Taparia ceased to be a director of the Company due to demise on 30th January, 2026

^ Shri M.P. Taparia appointed as Chairman of the Board and Company effective from 17th February, 2026

Shri Rajiv Jalota and Shri Sriram Hariharan are appointed as Independent Directors on 13th September, 2025

\$ Shri R Kannan and Shri Rajeev M Pandia ceased to be a Directors of the Company due to completion of their second term on 15th September, 2025.

c) Details of Directorship in other Listed Entities and category of Directorship

Name of the Directors	Name of other Listed Entities	Category of Directorship
Shri M. P. Taparia	Supreme Petrochem Limited	Non-Executive - Non Independent Director, Chairperson
Shri S. J. Taparia	Supreme Petrochem Limited	Non-Executive - Non Independent Director
Shri V. K. Taparia	NIL	NA
Shri Sarthak Behuria	BLS International Services Limited	Non-Executive - Independent Director
	Bharat Seats Limited	Non-Executive - Independent Director
Ms. Ameeta Parpia	EIH Associated Hotels Ltd	Non-Executive - Independent Director
	Innovassynth Technologies (I) Ltd.	Non-Executive - Independent Director
Shri Pulak Prasad	Vaibhav Global Limited	Non-Executive - Independent Director
	Triveni Turbine Ltd.	Non-Executive - Independent Director
Shri Vipul Shah	Deepak Nitrite Ltd.	Non-Executive - Independent Director
Shri Rajiv Jalota	Dredging Corporation of India Limited	Non-Executive - Independent Director
Shri Sriram Hariharan	Home First Finance Company India Limited	Non-Executive - Independent Director



6. RELATIONSHIP BETWEEN DIRECTORS

Out of 9 Directors 3 Directors are related Directors viz : Shri M. P. Taparia, Chairman and Managing Director, Shri S. J. Taparia, Executive Director and Shri V.K. Taparia, Executive Director. None of the other Directors are related with each other.

7. EQUITY SHAREHOLDING OF THE NON-EXECUTIVE DIRECTORS IN THE COMPANY AS ON 31ST MARCH, 2026:

Sr. No.	Name of the Non-Executive Director	No. of Shares
1)	Shri Sarthak Behuria	Nil
2)	Ms Ameeta Parpia	3000
3)	Shri Pulak Prasad	Nil
4)	Shri Vipul Shah	Nil
5)	Shri Rajiv Jalota	Nil
6)	Shri Sriram Hariharan	Nil

8. THE DETAILS OF FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

Brief Terms of reference:

An Appropriate induction programme for new Directors and ongoing familiarization with respect to the Business working of the Company for all Directors is a major contributor for meaningful Board Level deliberations and sound business decisions.

The Company has adopted a structured programme for orientation of Independent Directors at the time of their joining so as to familiarize them with the Company's operations, business, industry and environment in which it functions and the regulatory environment applicable to it. The Company updates the Board Members on a continuing basis on any significant changes therein and provides them an insight to their expected roles and the responsibilities so as to be in a position to take well-informed and timely decisions and contribute significantly to the Company.

The Company through its Chairman and Managing Director / Executive Directors / Senior Management Personnel makes presentations regularly to the Board, Audit Committee, Risk Management Committee or such other Committees, as may be required, covering, inter alia, business environmental, business strategies, operations review, quarterly and annual results, budgets, review of Internal Audit Report and Action Taken Report, statutory compliance, risk management, etc.

The details of familiarization programmes held for the Independent Directors is provided on the Company's website.

9. MATRIX/TABLE CONTAINING SKILLS, EXPERTISE AND COMPETENCIES OF THE BOARD OF DIRECTORS:

The Board Members are from diversified areas having the required knowledge, competency, skills, and experience to effectively discharge their responsibilities. The range of experience of the Board Members includes in the areas of Plastics, Petrochemicals, & Finance and Legal. The Company has identified and broadly categorised their's Core Skills, Expertise and Competencies as mentioned here-in-after.

Matrix/Table of Core Skills, Expertise and Competencies of Members of Board of Directors;

Particulars	Detailed List of Core Skills, Expertise and Competencies	Name of Directors who have Skills, Expertise and Competence								
		Shri M.P. Taparia	Shri S.J. Taparia	Shri V.K. Taparia	Shri Sarthak Behuria	Ms. Ameeta Parpia	Shri Pulak Prasad	Shri Vipul Shah	Shri Rajiv Jalota	Shri Sriram Hariharan
Core Skills	Strategic policy formulation and advising	✓	✓	✓	✓		✓		✓	✓
	Regulatory framework knowledge	✓	✓	✓	✓	✓			✓	
	Financial performance	✓	✓	✓	✓		✓	✓		✓
	Advising on Risk mitigation and Compliance requirements	✓	✓	✓	✓	✓			✓	✓
Expertise	Knowledge of Petrochemicals	✓	✓	✓	✓			✓		
	Commercial acumen	✓	✓	✓	✓			✓		✓
	Able to guide in building the right environment for Human Assets Development	✓	✓	✓	✓	✓			✓	✓
Competencies	Strategic Leadership	✓	✓	✓	✓			✓	✓	✓
	Execution of policies framed by the Board	✓	✓	✓	✓	✓			✓	✓
	Identifying the growth areas for expanding the business in India and outside India	✓	✓	✓	✓			✓	✓	✓
	Advising on Business Risks & environment	✓	✓	✓	✓		✓	✓		✓



10. CONFIRMATION OF BOARD REGARDING INDEPENDENT DIRECTORS

Board of Directors confirms that the Independent Directors fulfil the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and are Independent of the Management.

11. INDEPENDENT DIRECTORS MEETING:

In Compliance with the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Independent Directors Meeting of the Company was held on 06th June, 2025 and 21st January, 2026. Independent Directors Meeting considered the performance of Non-Independent Directors and Board as whole, reviewed the performance of Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board.

Shri Sarthak Behuria is the Chairman of Independent Directors Meeting.

Attendance of Independent Directors in Independent Directors Meeting:

Directors	Meetings held during the tenure of the Directors	Meetings Attended
Shri Sarthak Behuria	2	2
Ms. Ameeta Parpia	2	2
Shri Vipul Shah	2	2
Shri R Kannan \$	1	1
Shri Rajeev M. Pandia \$	1	1
Shri Rajiv Jalota#	1	1
Shri Sriram Hariharan#	1	1

\$ Shri R Kannan and Shri Rajeev M Pandia ceased to be a Directors of the Company due to completion of their second term on 15th September, 2025.

Shri Rajiv Jalota and Shri Sriram Hariharan are appointed as Independent Directors on 13th September, 2025

12. AUDIT COMMITTEE:

The Company is having an independent Audit Committee. The composition, procedure, Role / Function of the committee complies with the requirements of the Companies Act, 2013 as well as those of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The brief terms of reference of the Audit Committee includes the following:

- Overseeing the Company's financial report process and the disclosure of its financial information's.
- To review quarterly, half yearly and Annual Financial results before submission to the Board.
- To review the statement of significant related party transactions submitted by management.
- To review the adequacy of internal control systems with the management, external & internal auditors.
- Discussion with external auditors about the nature and scope of audit including their observation.
- To investigate into any matter referred to by the Board.

During the financial year 2025-26, Audit Committee meetings were held on 24th April, 2025, 6th June, 2025, 24th July, 2025, 20th August, 2025, 27th October, 2025, 29th November, 2025, 21st January, 2026 and 23rd February, 2026.

Composition and Attendance of Members at the Meetings of the Audit Committee held during 2025-2026:

Members	Category	Meetings held during the tenure of the Directors	Meetings attended
Shri Sarthak Behuria (Chairman)#	Independent / Non-Executive Director	4	4
Ms. Ameeta Parpia	Independent / Non-Executive Director	8	8
Shri Sriram Hariharan#	Independent / Non-Executive Director	4	4
Shri Rajeev M. Pandia (up to 15.09.2025)	Independent / Non-Executive Director	4	4
Shri R Kannan (up to 15.09.2025)	Independent / Non-Executive Director	4	4

Shri Sarhtak Behuria and Shri Sriram Hariharan inducted as members of the Committee w.e.f. 13.09.2025

13. NOMINATION AND REMUNERATION COMMITTEE

(i) Brief Terms of reference:

To formulate a criteria for determining qualifications, positive attributes and Independence of a Director.

- Formulate criteria for evaluation of Independent Directors and the Board.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of every Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.



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- Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To devise a policy on Board diversity.
- To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- To perform such other functions as may be necessary or appropriate for the performance of its duties.

During the financial year 2025-26 Nomination and Remuneration Committee meetings were held on 13th September, 2025, 27th October, 2025 and 21st January, 2026.

(ii) Composition

Members	Category	Meetings held during the tenure of the Directors	Meetings attended
Shri Sarthak Behuria (Chairman)	Independent / Non-Executive Director	3	3
Shri Rajeev M. Pandia (up to 15.09.2025)	Independent / Non-Executive Director	1	1
Ms. Ameeta Parpia	Independent / Non-Executive Director	3	3
Shri Vipul Shah #	Independent / Non-Executive Director	2	2

Shri Vipul Shah inducted as member of committee w.e.f. 13.09.2025

(iii) Performance evaluation criteria for Independent Directors:

- How well prepared and well informed the Independent Directors are for the Board Meeting.
- Is the attendance of Independent Directors at meetings satisfactory?
- Does Independent Director demonstrate a willingness to devote time and efforts learning about the Company and its Business?
- What has been the quality and value of their contributions at Board Meeting?
- What has been their contribution to development of strategy and to risk management?
- How effectively have they followed up matters about which they have expressed concern?
- How good are their relationship with other Board members, the Company Secretary, and Senior Management?
- Are they up-to-date with the latest developments in areas such as corporate governance framework and financial reporting and in the industry and market conditions?
- How well do they communicate with other Board Members, Senior Management and others?
- Do the Independent Directors participate in events outside Board meeting such as site visits?
- Does their performance and behaviour promote mutual trust and respect within the Board?

(iv) Nomination and Remuneration Policy:

In accordance with Section 178 of the Act, the Committee has framed a Nomination and Remuneration Policy and the same is set out as Annexure IV (A) to the Board Report.

The details relating to the remuneration of Directors is as under:

(v) Remuneration Paid/Provided to Directors during 2025-2026:

(₹ in Crores)

Sr No.	Names	Category	Sitting Fees	Salary & Perquisites	Commission	Total
1	Shri B L Taparia	Promoter / Non-Executive Chairman	0.02	–	0.12	0.14
2	Shri M P Taparia	Promoter / Chairman and Managing Director	–	5.90	12.36	18.26
3	Shri S J Taparia	Promoter / Executive Director	–	5.94	12.36	18.30
4	Shri V K Taparia	Promoter / Executive Director	–	5.89	12.36	18.25
5	Shri R Kannan	Independent / Non-Executive Director	0.09	–	0.07	0.16
6	Shri Rajeev M. Pandia	Independent / Non-Executive Director	0.09	–	0.07	0.16
7	Shri Sarthak Behuria	Independent / Non-Executive Director	0.14	–	0.15	0.29
8	Ms. Ameeta Parpia	Independent / Non-Executive Director	0.17	–	0.15	0.32
9	Shri Vipul Shah	Independent / Non-Executive Director	0.11	–	0.15	0.26
10	Shri Rajiv Jalota	Independent / Non-Executive Director	0.06	–	0.08	0.14
11	Shri Sriram Hariharan	Independent / Non-Executive Director	0.07	–	0.08	0.15
12	Shri Pulak Prasad	Non-Executive and Non-Independent Director	–	–	–	–
	Total		0.75	17.73	37.95	56.43



14. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Company has constituted Stakeholders Relationship Committee of the Board of Directors to look into the transmission of Equity Shares /issuance of duplicate Equity Share certificates, complaints received from the Shareholders of the Company and other allied connected matters.

During the financial year 2025-26 Stakeholders Relationship Committee meetings were held on 6th June, 2025, 20th August, 2025, 13th October, 2025, 29th November, 2025, and 12th January, 2026.

a) Composition:

Members	Category	Meetings held during the tenure of the Directors	Meetings attended
Ms. Ameeta Parpia (Chairperson)	Independent / Non-Executive Director	5	5
Shri Rajiv Jalota #	Independent / Non-Executive Director	3	3
Shri Sriram Hariharan #	Independent / Non-Executive Director	3	3
Shri Rajeev M Pandia (up to 15.09.2025)	Independent / Non-Executive Director	2	2
Shri R Kannan (up to 15.09.2025)	Independent / Non-Executive Director	2	2

Shri Rajiv Jalota & Shri Sriram Hariharan inducted as members of the committee w.e.f. 13.09.2025

b) Compliance Officer:

Shri R. J. Saboo VP (Corporate Affairs) & Company Secretary is the Compliance Officer for complying with requirements of Companies Act, Securities laws and listing Agreements with Stock Exchanges.

c) During the year, the company received 27 complaints / correspondence from Shareholders regarding non-receipt of Share Certificates / issuance of Duplicate Share Certificates / Dividend Warrants etc. and have been resolved except two complaints.

15. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee is constituted pursuant to section 135 of the Companies Act 2013. The Corporate Social Responsibility Committee of the Board consists of the following Directors as Members.

During the financial year 2025-26 Corporate Social Responsibility Committee meeting was held on 23rd April, 2025.

Name	Meetings held during the tenure of the Directors	Meetings attended
Shri R. Kannan – Chairman ^	1	1
Shri B. L. Taparia*	1	0
Shri M. P. Taparia	1	1
Ms Ameeta Parpia #	NA	NA
Shri V.K. Taparia \$	NA	NA

^ Shri R Kannan ceased to be a director of the Company due to completion of his second term on 15th September, 2025.

*Shri B.L. Taparia ceased to be a director of the Company due to demise on 30th January, 2026

Ms Ameeta Parpia inducted as member of Committee w.e.f. 13th September, 2025.

\$ Shri V.K. Taparia inducted as member of Committee w.e.f. 17th February, 2026

Terms of reference:

- Formulate and recommend to the Board, a CSR Policy.
- Recommend to the Board CSR activities to be undertaken by the Company.
- Monitor the CSR Policy of the Company from time to time and ensure its Compliance.

Submit to the Board yearly report giving status of the CSR activities undertaken, expenditure incurred and such other details as may be required by it.

16. RISK MANAGEMENT COMMITTEE

The Board of Directors of the Company constituted a Risk Management Committee of the Board comprising Shri M. P. Taparia, Chairman and Managing Director, Shri Sarthak Behuria, Independent Director, Shri Vipul Shah Independent Director, Shri Rajiv Jalota, Independent Director and Shri P. C. Somani, CFO. The Chairman of the Committee is Shri M. P. Taparia.

During the financial year 2025-26 Risk Management Committee meetings were held on 6th June, 2025 and 7th January, 2026.

Members	Category	Meetings held during the tenure of the Director / Member	Meetings attended
Shri M. P. Taparia – Chairman	Promoter / Chairman and Managing Director	2	2
Shri Sarthak Behuria	Independent / Non-Executive Director	2	2
Shri Vipul Shah #	Independent / Non-Executive Director	1	1
Shri Rajiv Jalota #	Independent / Non-Executive Director	1	1
Shri Rajeev M. Pandia*	Independent / Non-Executive Director	1	1
Shri R. Kannan*	Independent / Non-Executive Director	1	1
Shri P. C. Somani	Chief Financial Officer	2	2

Shri Vipul Shah and Shri Rajiv Jalota were inducted as a member of committee w.e.f. 13th September, 2025.

* Shri Rajeev M Pandia and Shri R Kannan ceased to be a Directors of the Company due to completion of their second term on 15th September, 2025.



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17. BUSINESS RESPONSIBILITY AND SUSTAINABILITY COMMITTEE

During the financial year 2025-26 Business Responsibility and Sustainability Committee was held on 23rd April, 2025.

Members	Category	Meetings held during tenure of the Director / Member	Meetings attended
Shri M. P. Taparia – Chairman*	Promoter / CMD	1	1
Shri P.C. Somani	Member	1	1
Shri R.J. Saboo	Member	1	1
Shri S.J. Taparia- Chairman#	Promoter and ED	NA	NA
Shri Vasudev Sharma	Member	1	1
Shri Saurov Ghosh (up to 23 rd October, 2025)	Member	1	1

*Shri M.P. Taparia is Member and Chairman of Committee up to 12th September, 2025

#Shri S.J. Taparia is Member and Chairman of Committee w.e.f. 13th September, 2025

18. OPERATIONS MANAGEMENT COMMITTEE

The Operations Management Committee is constituted pursuant to section 179 of the Companies Act 2013. The Operations Management Committee of the Board consists of the following Members.

During the financial year 2025-26 Operations Management Committee meeting was held on 1st April, 2025, 2nd May, 2025, 2nd June, 2025, 1st July, 2025, 1st August, 2025, 1st September, 2025, 1st October, 2025, 1st November, 2025, 1st December, 2025, 1st January, 2026, 2nd February, 2026 and 2nd March, 2026.

Name	Meetings held during tenure of the Director / Member	Meetings attended
Shri M. P. Taparia – Chairman	12	12
Shri S. J. Taparia	12	12
Shri P. C. Somani	12	12
Shri R.J. Saboo	12	12

19. SENIOR MANAGEMENT DETAILS

Sr. No	Name	Designation	Changes at the close of Financial Year 2026
1	Shri A K Tripathi	Exe. Vice President (Plastic Piping System)	–
2	Shri V.L. Malu	Exe. Vice President (Industrial Components)	–
3	Shri P.C. Somani	Chief Financial Officer	–
4	Shri S K Patnaik	COO (Protective Packaging Products)	–
5	Shri Pradeep Kamat	Vice President (Composite Cylinders)	–
6	Shri Sanjeev Jain	Vice President (Furniture)	–
7	Shri Siddharth Roongta	Vice President (Cross Laminated Films)	–
8	Shri R.J. Saboo	Vice President (Corporate Affairs) & Company Secretary	–
9	Shri Parag Prabhu	Vice President (Finance)	–
10	Shri Vivek Taparia	President (Packaging)	–
11	Shri Sanjay Mishra	Associate Vice President (MHD)	–
12	Shri Anshul Saboo	Business Head (uPVC Window)	–
13	Shri Saurov Ghosh	Chief Human Resources Officer	Resigned on 23 rd October, 2025

20. GENERAL BODY MEETINGS

(i) Location and time of last Three AGM's held:

Year	Location	Date	Time
2023- 81 st AGM	Walchand Hirachand Hall, Indian Merchants Chambers, Near Churchgate Station, 76, Veer Nariman Road, Mumbai – 400020	28 th June, 2023	4.00 p.m.
2024-82 nd AGM	Walchand Hirachand Hall, Indian Merchants Chambers, Near Churchgate Station, 76, Veer Nariman Road, Mumbai – 400020	28 th June, 2024	4.00 p.m.
2025-83 rd AGM	Through Video Conference (VC) / Other Audio Visual Means (OAVM) from Corporate Office at 1161 &1162 Solitaire Corporate Park, 167 Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093.	27 th June, 2025	4.00 p.m.



(ii) Special Resolutions passed in previous Three Annual General Meetings.

Year	Date	Time	Special Resolutions passed
2024-25	27 th June, 2025	4.00 pm	Nil
2023-24	28 th June 2024	4.00 pm	<ul style="list-style-type: none"> Re-appointment of Shri B.L. Taparia (DIN: 00112438) as a Non-Executive & Non-Independent Director of the Company. Approval of continuation of Shri Rajeev M. Pandia (DIN: 00021730) who will attain 75 years of age on 17th December, 2024, as a Non-Executive Independent Director of the Company, up to the expiry of his present term of office i.e. upto 15th September, 2025.
2022-23	28 th June 2023	4.00 pm	<ul style="list-style-type: none"> Re-appointment of Shri Sarthak Behuria (DIN: 03290288) as an independent director of the Company for a period of five years from 7th May, 2024 to 6th May, 2029 Re-appointment of Ms. Ameeta Parpia (DIN: 02654277) as an independent director of the Company for a period of five years from 7th May, 2024 to 6th May, 2029 Appointment of Shri Vipul Shah (DIN: 00174680) as an independent director of the Company for a period of five years from 28th April, 2023 to 27th April, 2028 To approve re-appointment and remuneration of Shri M.P. Taparia (Director Identification No. 00112461) as a Managing Director of the Company for a further period with effect from 7th January, 2024 to 30th September 2027. To approve re-appointment and remuneration of Shri S.J. Taparia (Director Identification No. 00112513) as an Executive Director of the Company for a further period with effect from 7th January, 2024 to 30th September 2027. To approve re-appointment and remuneration of Shri V.K. Taparia (Director Identification No. 00112567) as an Executive Director of the Company for a further period with effect from 7th January, 2024 to 30th September 2027. To approve payment of Commission to all the Non-Executive Directors

(iii) Details of Special Resolutions Passed by Postal Ballot during FY 2025-26 through Postal Ballot

During the year 2025-26, following two special resolutions were passed through postal ballot.

- Appointment of Mr. Rajiv Jalota (DIN: 00152021) as Non-Executive Independent Director
 - Appointment of Mr. Sriram Hariharan (DIN: 10156705) as Non-Executive Independent Director
- M/s V Laxman & Company, Practicing Company Secretary conducted the postal ballot exercise.

21. CODE FOR PREVENTION OF INSIDER TRADING PRACTICES:

In compliance with the SEBI Regulations on prevention of Insider trading, the Company has adopted a code of conduct for its Directors and designated employees. The code lays down guidelines which included procedures to be followed and disclosures to be made while dealing with the shares of the Company.

22. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management discussion and analysis forms a part of the Annual report and is annexed separately.

23. DISCLOSURE REGARDING APPOINTMENTS / RE-APPOINTMENTS OF DIRECTOR:

Appointments / Re appointment of Directors

Shri V.K. Taparia, Executive Director, (Director Identification No. 00112567), of the Company, retires by rotation at the forthcoming Annual General Meeting in accordance with provisions of the Companies Act, 2013 and the Articles of Association of the Company and being eligible, offers himself for re-appointment in terms of Section 152(6) and 196(3) of the Companies Act 2013 up to expiry of his present term of office i.e. up to 30th September, 2027.

24. MEANS OF COMMUNICATION:

(i) The Quarterly results of the company are published in newspapers as per Listing requirements. The results are also displayed on the BSE, NSE & Company's website: <https://www.supreme.co.in/investor>.

(ii) Official News Releases:-

Official News releases and media releases are sent to the Stock Exchanges.

The Ministry of Corporate Affairs ("Ministry"), Government of India, and SEBI has taken a "Green Initiative in Corporate Governance" by allowing paperless compliance by the Companies and clarified that the service of documents by the Companies can be made through Electronic Mode. Accordingly, as a contribution towards green environment, your Company



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also implemented the Initiative to send documents, such as Notice calling the general meeting, audited financial statements, Board' report, auditors' report, etc. in electronic form on the email id's provided by the shareholders & made available by them to the company through the depositories.

(iii) Presentation made to Institutional Investor / Analysts:

Detailed presentation made to Institutional Investors and financial analysis's is available on the Company's website: <https://www.supreme.co.in/investor>.

25. GENERAL SHAREHOLDER INFORMATION

(i)	AGM (Date, Time and Venue)	:	Date : 03 rd July, 2026 Time : 4.00 p.m. Venue : The Company is conducting meeting through VC / OAVM pursuant to the MCA / SEBI Circular and as such there is no requirement to have a venue for the AGM. For details please refer to the Notice of this AGM
(ii)	Financial Year	:	1 st April, 2025 to 31 st March, 2026
(iii)	Key Financial Reporting Dates F.Y. 2026-27	:	
	Unaudited Results for the First Quarter ended June 30, 2026	:	On or before 15 th August, 2026
	Unaudited Results for the Second Quarter ended September 30, 2026	:	On or before 15 th November, 2026
	Unaudited Results for the Third Quarter ended December 31, 2026	:	On or before 15 th February, 2027
	Audited Results for the F.Y. 2026-2027	:	On or before 31 st May, 2027
(iv)	Date of Book Closure (To Check)	:	Saturday the 27 th June, 2026 to Friday 03 rd July, 2026 (both days inclusive)
(v)	Registered Office	:	612, Raheja Chambers, Nariman Point, Mumbai 400 021.
(vi)	Listing on Stock Exchanges	:	(i) BSE Limited (ii) National Stock Exchange of India Ltd., (NSE)
(vii)	Listing Fees	:	Annual Listing Fees for the year upto 2026-27 have been paid to both the Stock Exchanges.
(viii)	Trading Group	:	BSE : "A" Group, NSE : "NIFTY MIDCAP 50"
(ix)	Registrar & Transfer Agent (For Physical & Demat Shares)	:	M/s. Bigshare Services Private Limited Office No S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093. Tel 022-62638200, 022-62638306, 022-62638361 Weblink to raise queries: https://www.bigshareonline.com/Investorlogin.aspx For investors RTA has developed an online mechanism and also implemented the same on its Website under the heading i-Connect Link and the same is shared herewith for ready reference: https://iconnect.bigshareonline.com/Account/Login (Through i-Connect shareholders can register their details and track the requests and complaints)

(x) Distribution of Shareholding (As on 31st March, 2026)

No. of Equity Shares held	No. of Shareholders	Percentage of Shareholders (%)	No. of Shares	Percentages of Shareholdings
Upto 500	83582	94.66	3113169	2.46
501 – 1000	1616	1.84	1274728	1.00
1001 – 2000	1188	1.34	1757791	1.39
2001 – 3000	523	0.60	1308786	1.03
3001 – 4000	257	0.30	909620	0.71
4001 – 5000	193	0.21	897103	0.70
5001 – 10000	369	0.41	2606444	2.06
Over 10001	572	0.64	115159229	90.65
Total	88300	100	127026870	100



(xi)	Dematerialization of Shares	:	126436350 Shares are Dematerialized (as on 31.03.2026) 99.54% of total Shares viz 127026870 shares)
(xii)	Outstanding GDRS/ADRS/Warrants or any Convertible Instruments, Conversion Date and likely impact on Equity	:	The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in past and hence as on 31 st March, 2026, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.
(xiii)	Foreign Exchange Risk & Hedging Activity		
	1. Long term liabilities		As per the Company policy, long term liabilities by way of loans including ECB loans, if any, are fully hedged ab initio by way of a currency and interest rate swap. There are however no long term liabilities by way of loans outstanding as on 31 st March 2026.
	2. Trade exposure		
	2.1. Imports/ buyer's credit finance (as & when availed)		This exposure is hedged to the extent of at least 25% on a regular basis. No buyer's credit finance has been availed & outstanding as on 31 st March 2026.
	2.2. Exports		Since the quantum of exports is nominal in comparison to Company's imports/ buyer's credit exposure, the same is kept open.
	3. Derivatives		The Company follows a very conservative policy with regard to derivatives. The derivatives are used only to cover/ hedge the underlying liabilities in the nature of Long Term Loans. The foreign exchange policy is in line with the mandate received from the Board. The same is closely followed by Chief Financial Officer, under the overall supervision of the Managing Director and Executive Directors.
(xiv)	Plant Locations	:	<ol style="list-style-type: none"> 1 Banmore (Madhya Pradesh) 2 Cuttack (Odisha) 3 Derabassi (Punjab) 4 Durgapur – Unit I (West Bengal) 5 Durgapur – Unit II (West Bengal) 6 Erode (Tamilnadu) 7 Gadegaon (Maharashtra) 8 Ghiloth (Rajasthan) 9 Guwahati Unit I (Assam) 10 Guwahati Unit II (Assam) 11 Halol – Unit I (Gujarat) 12 Halol – Unit II (Gujarat) 13 Halol – Unit III (Gujarat) 14 Hosur (Tamil Nadu) 15 Jadcherla (Telangana) 16 Jalgaon – Unit I (Maharashtra) 17 Jalgaon – Unit II (Maharashtra) 18 Kanhe (Maharashtra) 19 Kanpur – Unit I (Uttar Pradesh) 20 Kanpur – Unit II (Uttar Pradesh) 21 Kharagpur (West Bengal) 22 Khopoli (Maharashtra) 23 Malanpur – Unit I (Madhya Pradesh) 24 Malanpur – Unit II (Madhya Pradesh) 25 Malanpur – Unit III (Madhya Pradesh) 26 Malanpur – Unit IV (Madhya Pradesh) 27 Neemrana (Rajasthan) 28 Noida (Uttar Pradesh) 29 Puducherry – Unit I (Union Territory) 30 Puducherry - Unit II (Union Territory) 31 Sangli (Maharashtra) 32 Silvassa (Union Territory) 33 Sriperumbudur (Tamil Nadu) 34 Thimmapur (Telangana) 35 Urse (Maharashtra)



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(xv)	Address for Investor Correspondence	: For shares held in Physical form: M/s. Bigshare Services Private Limited Office No S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093. Tel No. : 022-62638200, 62638306, 62638361 Weblink to raise queries: https://www.bigshareonline.com/InvestorLogin.aspx For Shares held in Demat form: Investor's concerned Depository Participant's and / or M/s Bigshare Services Pvt Ltd.
(xvi)	Shareholders Assistance Investors Service Department	: Shares Department The Supreme Industries Limited, Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021. Phone Nos. : 62570000, 62570025 E-mail : investor@supreme.co.in

(xvii) Credit Rating obtained for Bank Loan Facilities

Total Bank Loan Facilities Rated	₹ 1710.9 crores
Long – Term Rating	CRISIL AA+/Stable - (Reaffirmed)
Short – Term Rating	CRISIL A1+ (Reaffirmed)
₹ 200 Crores Commercial Paper	CRISIL A1 + (Reaffirmed)

(xviii) Categories of Shareholders (As on 31st March, 2026)

Sr. No.	Category	No. of Shareholders	Voting%	Number of Shares held
1	Promoters	17	48.96	62197727
2	Resident Individuals (Others Incd. Indian Public)	83783	16.21	20588437
3	Corporate Bodies	742	1.21	1533984
4	Mutual Funds / Insurance Companies / Nationalised Banks	181	15.85	20140047
5	Foreign Portfolio Investors	600	17.12	21745220
6	Foreign Bank	1	0.00	500
7	NRIs	2976	0.65	820955
	Total	88300	100	127026870

26. DISCLOSURES:

(i) Materially Significant Related Party Transactions:

There are no materially significant related party transactions of the Company which have potential conflict with the interest of the Company at large.

(ii) The Company has complied with the requirements of regulatory authorities on capital markets and no penalties / strictures have been imposed against it in the last three year. However fine of ₹ 42480 was imposed on the Company due to delayed submission of Disclosure as per Regulation 52(4) of LODR. Company has submitted waiver application to BSE Limited.

(iii) Vigil Mechanism Policy

The Company believes in conducting its affairs in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behaviour. The Company has adopted a Vigil Mechanism policy in order to provide a secure environment and to encourage employees of the Company to report unethical, unlawful or improper practice, acts or activities. The reportable matter may be disclosed to the Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

(iv) Mandatory and Non-mandatory requirements:

The Company has complied with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has fulfilled the following non-mandatory requirement as prescribed in Schedule II, PART E of Regulation 27(1) of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- During the Financial Year there are two meetings of Independent Directors held on 6th June, 2025 and 21st January, 2026.

(v) The Policy for determination of Material Subsidiary and Related Party Transactions is available on company's website: <https://www.supreme.co.in/investor>.



- (vi) Compliance Certificate from V. Laxman and Company, Practising Company Secretary, confirming that None of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/Ministry of Corporate Affairs or any such authority is attached as annexure to this Corporate Governance Report.
- (vii) During the Financial Year Board of Directors has accepted all recommendations of Committees, which are mandatory by law.
- (viii) Statutory Audit fees of ₹ 60,00,000 has been paid by the Company to M/s Lodha & Co. LLP (erstwhile M/s Lodha & Company) for agreed services between the Company and M/s Lodha & Co. LLP.
- (ix) Disclosure regarding the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 given in Board Report. During the year no complaints reported / filed under this act.
- (x) Your Company has complied with all the requirements of Regulations 17 to 27 and clause (b) to (i) of sub-regulation 46 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- (xi) During the Financial Year no such agreement was executed which is binding to the Company as per clause 5A of paragraph A of Part A of Schedule III of Listing Regulations.

(xii)	Additional Information Regarding the Company is also available on the Company's Website at	:	http://www.supreme.co.in
(xiii)	CEO / CFO Certification	:	<p>Shri M. P. Talaria, Chairman and Managing Director and Shri P. C. Somani, CFO heading the finance function have certified to the Board that :</p> <p>(A) They have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:</p> <p>(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;</p> <p>(2) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.</p> <p>(B) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.</p> <p>(C) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of the internal control systems of the company, pertaining to financial reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.</p> <p>(D) They have indicated to the Auditors and the Audit Committee</p> <p>(1) significant changes in internal control over financial reporting during the year;</p> <p>(2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and</p> <p>(3) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.</p> <p>The above Certificate was placed before the Board Meeting held on 27th April, 2026.</p>



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CODE OF CONDUCT

The Board has adopted the Code of Conduct for Members of the Board and Senior Management Personnel of the Company. The Code lays down, in details, the standards of business conduct, ethics and governance. The compliance of the same has been affirmed and a declaration signed by the Managing Director to this effect is given below. Code of Conduct has also been posted on the Company's Website: <https://www.supreme.co.in/investor>.

Declaration

As provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board members and Senior Management Personnel have affirmed compliance with The Supreme Industries Limited Code of Conduct for the year ended 31st March, 2026.

For **The Supreme Industries Limited**

M. P. Taparia

Chairman and Managing Director
(DIN : 00112461)

Mumbai : 27th April, 2026

Place: Mumbai

CERTIFICATE

Based on our verification of books, papers, forms and returns filed and other records maintained by **The Supreme Industries Limited** ("The Company"), and also the information provided by its officers, agents and authorized representatives during the conduct of secretarial audit of the Company, we hereby certify that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities Exchange Board of India, Ministry of Corporate Affairs or any such authority as on 31st March, 2026.

For **V. LAXMAN & CO.,**
Company Secretaries

Date : 26th April, 2026

Place : Mumbai

UDIN NO. : F001513H000203143

Peer Review No. 7696/2026

VALAKATI LAXMAN
Proprietor

FCS: 1513 CP 744



AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of
The Supreme Industries Limited

1. This certificate contains details of compliance of Conditions of Corporate Governance by The Supreme Industries Limited ('the Company') for the year ended 31st March 2026, as stipulated in Regulations 17-27, clause (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V ('the conditions of Corporate Governance) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). We have examined the compliance of the Conditions of Corporate Governance by the Company pursuant to the requirement of Para E of Schedule V of SEBI Listing Regulations, 2015 ('Requirement').

Management's Responsibility:

2. The implementation of the requirements and compliance of the Conditions of Corporate Governance is the responsibility of the management including the creation and maintenance of all accounting and other records supporting the content. This responsibility includes the designing, implementing and maintaining operating effectiveness of internal control to ensure compliance with the Conditions of Corporate Governance as stipulated in the Listing Regulations.

Auditor's Responsibility

3. Pursuant to the requirement, it is our responsibility to examine the audited books of account and records of the Company and provide a reasonable assurance in the form of an opinion whether the Company has complied with the Conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.
4. We have examined the books of account and other records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India ('ICAI') and Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
5. The financial statements relating to the books of account and records referred to in paragraph 4 above have been audited by us pursuant to the requirements of the Companies Act, 2013 ('the Act'), on which we issued an unmodified audit opinion vide our report dated April 27, 2026. Our audit of these financial statements has been conducted in accordance with the Standards on Auditing referred to in Section 143(10) of the Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. We have not performed an audit, the objective of which would be an expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this Report. Accordingly, we do not express such an opinion.

Opinion

7. Based on the procedures performed by us and to the best of our information and according to explanations given to us and representation made by the Management, in our opinion, we certify that the Company has complied, in all material respects, with the Conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.
8. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on Use

9. The certificate is addressed to and provided to the Members of the Company solely for the purpose to enable the Company to comply with requirement of aforesaid Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **Lodha & Co. LLP**
Chartered Accountants
Firm Registration No. 301051E / E300284

A.M. Hariharan
Partner
Membership No. 38323
UDIN: 26038323KHZIWZ6645

Place : Mumbai
Date : April 27, 2026



BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORTING

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the Listed Entity	L35920MH1942PLC003554
2.	Name of the Listed Entity	The Supreme Industries Limited
3.	Year of incorporation	17-02-1942
4.	Registered office address	612, Raheja Chambers, Nariman Point, Mumbai-400021 Tele: 022-62570000, 62570025 Email: investor@supreme.co.in
5.	Corporate office address	1161 & 1162 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri Ghatkopar Link Road, Andheri (E), Mumbai 400 093 Tele: 022-4043 0000 Fax: 022-4043 0099 Website: http://www.supreme.co.in Email: supreme@supreme.co.in
6.	E-mail	investor@supreme.co.in
7.	Telephone	022-62570000/25
8.	Website	www.supreme.co.in
9.	Financial year for which reporting is being done	2025-2026
10.	Name of the Stock Exchange(s) where shares are listed	BSE Limited and National Stock Exchange of India Limited
11.	Paid-up Capital	INR 25.41 crores
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	Shri Yogesh Gupta DGM- Commercial Tel: 0120-3584472 y_gupta@supreme.co.in
13.	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e., only for the entity) or on a consolidated basis (i.e., for the entity and all the entities which form a part of its consolidated financial statements, taken together).	This report is disclosed on Standalone basis only for The Supreme Industries Limited
14.	Name of assessment or assurance provider	BSI Group India Private Limited
15.	Type of assessment or assurance obtained	Reasonable Assurance

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

S.No.	Description of the main activity	Description of business activity	% of the turnover of the entity
1	Manufacturing of Plastic Products	Manufacturing range of plastic products such as Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films, Composite LPG Cylinders and Window Doors & Profile	97.67%
2	Trading & Others	Trading and other misc. business income	2.33%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S.No.	Product/Service	NIC Code	% of Total Turnover contributed
1	Plastic products	222	97.67%
2	Trading & Others	461	2.33%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total *
National	35	20	56
International	-	1	1

*In addition to above, there are 9 Fabrication Units and 32 Depots.



19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States including UTs)	34
International (No. of Countries)	55

Supreme Industries has a wide reach and serves customers across PAN India. In addition to its extensive domestic presence, Company's products are exported to 55 countries and efforts are being made to expand its reach to other countries and attract new customers. This broad customer base allows Supreme to cater to diverse markets and meet the needs of customers both within India and around the world.

b. What is the contribution of exports as a percentage of the total turnover of the entity?

Exports sales contribution to total turnover is 2.09%.

c. A brief on types of customers

The Supreme Industries Limited is one of the leading plastic products manufacturers in India catering a wide range of customers across various sectors. Some of the key customer segments for the company include:

- Construction Industry:** The Supreme Industries caters to the construction industry by providing a range of construction and infrastructure-related products such as pipes, bathroom fittings, septic tanks, valves etc.
- Packaging Industry:** The company supplies packaging solutions to customers in industries such as FMCG (Fast Moving Consumer Goods), pharmaceuticals, chemicals, and others. These solutions include packaging films, containers, crates, pallets, and other packaging materials.
- Automotive Industry:** The company serves the automotive sector by providing components and solutions for automobile interiors, such as dashboards, door panels, seat assemblies, and other automotive parts.
- Furniture Industry:** Supreme Industries is a prominent player in the furniture industry, offering a wide range of furniture products including chairs, tables, cabinets, and other household and office furniture items.
- Consumer Goods Industry:** The company also caters to the consumer goods industry by supplying products such as storage Griham Doors & Windows, solutions, utility items, and home improvement products.
- Agriculture and Irrigation Industry:** Supreme Industries provides a range of products for the agriculture and irrigation sector, including pipes, fittings, and water storage tanks used for irrigation, water supply, and agricultural applications.

These are just a few examples of the customer segments served by The Supreme Industries Limited. The company's diverse product portfolio enables it to cater to a broad customer base across multiple industries.

IV. Employees

20. Details as at the end of the Financial Year:

a. Employees and workers (including differently-abled):

S.No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
EMPLOYEES						
1.	Permanent (D)	5,015	4,887	97.45%	128	2.55%
2.	Other than Permanent (E)	479	452	94.36%	27	5.64%
3.	Total employees (D + E)	5,494	5,339	97.18%	155	2.82%
WORKERS						
4.	Permanent (F)	1,066	1,064	99.81%	2	0.19%
5.	Other than Permanent (G)	15,356	14,672	95.55%	684	4.45%
6.	Total workers (F + G)	16,422	15,736	95.82%	686	4.18%

b. Differently abled Employees and workers:

S.No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
DIFFERENTLY ABLED EMPLOYEES						
1.	Permanent (D)	4	4	100%	0	0%
2.	Other than Permanent (E)	0	0	0%	0	0%
3.	Total differently abled employees (D + E)	4	4	100%	0	0%
DIFFERENTLY ABLED WORKERS						
4.	Permanent (F)	4	4	100%	0	0%
5.	Other than Permanent (G)	0	0	0%	0	0%
6.	Total differently abled workers (F + G)	4	4	100%	0	0%



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21. Participation/Inclusion/Representation of women

	Total (A)	No. and percentage of Females	
		No. (B)	% (B/A)
Board of Directors	9	1	11%
Key Management Personnel*	5	0	0%

*MD/ED are also the member of KMP's

22. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

	FY 2025-26			FY 2024-25			FY 2023-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	15.69%	20.88%	15.83%	14.36%	8.07%	14.19%	14.81%	9.57%	14.66%
Permanent Workers	3.51%	0.00%	3.50%	3.12%	0.00%	3.11%	3.87%	0.00%	3.86%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. a. Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated in column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Supreme Industries Overseas (FZE)	Subsidiary	100%	No
2	Supreme Petrochem Limited	Associate	30.78%	No

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: (Yes/No): Yes
(ii) Turnover (in Rs.): 11,217.67 Crores
(iii) Net worth (in Rs.): 5,452.01 Crores

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (If yes, then provide web link for grievance redress policy)	FY 2025-26			FY 2024-25		
		Number of complaints filed during the year	Number of complaints pending resolution at the close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at the close of the year	Remarks
Communities	Yes Supreme Industries Ltd.	0	0	No grievance received	0	0	No grievance received
Investors (other than shareholders)	Yes Investor Information	0	0	No grievance received	0	0	No grievance received
Shareholders	Yes Shareholders	27	2	Satisfactory redressal done for shareholder's grievance / complaints.	56	1	Satisfactory redressal done for shareholder's grievance / complaints.
Employees and workers	Yes Supreme Industries Ltd.	0	0	No grievance received	0	0	No grievance received
Customers	Yes Supreme Industries Ltd.	308	0	Related to process & quality issue	47	0	Related to process & quality issue
Value Chain Partners	Yes Supreme Industries Ltd.	0	0	General Complaints	5	0	General Complaints



26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along with its financial implications.

S. No.	Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Climate Strategy	Risk	<p>Risk:</p> <ul style="list-style-type: none"> Changes in climate-related regulations, policies, and carbon pricing mechanisms can impact the operations and profitability of a plastic products manufacturer. Climate-related events such as extreme weather conditions, natural disasters, or disruptions in raw material availability can affect our supply chain. Increasing public awareness and concern about climate change may result in reputational risks for companies that are perceived to have a negative environmental impact. Climate-related risks can have financial implications for Supreme as a plastic products manufacturer, including increased costs of energy, raw materials, and compliance with environmental regulations. As the global economy shifts towards a low-carbon future, plastic product manufacturers may face risks associated with the transition. This includes technological advancements, changing consumer preferences, and evolving regulations. Introduction for Carbon Boarder Adjustment Mechanism (CBAM) may impact the export. 	<ul style="list-style-type: none"> Climate risk assessment study completed during the year by external party. These assessments identify both transition and physical risks and leverage scenario analysis to quantify the financial impacts of climate-related risks and opportunities. This initiative supports long-term value creation and builds organizational resilience. We are implementing mitigation measures to reduce greenhouse gas emissions (engaging in long term renewable PPAs, installation of roof top solar plants etc) improve energy efficiency (by installing energy efficient injection moulding machines, switching to energy efficient equipment and transition to more sustainable materials and processes. Engaging with stakeholders, including customers, suppliers, and investors, to demonstrate commitment to climate action and sustainability. Monitoring and reporting on climate performance, including setting targets and tracking progress towards emissions reductions and other climate-related goals. Staying informed about evolving climate related regulations and policies to ensure compliance and mitigate regulatory risk 	<p>Negative:</p> <ul style="list-style-type: none"> Non-compliance with evolving environmental standards and regulations can lead to penalties, fines, or legal consequences. This can lead to delays in production, increased costs, and potential loss of customers, impacting the revenue. Failure to address climate-related issues or implement sustainable practices can lead to reputational damage and loss of customer trust. Changes in investor preferences and the availability of funding may impact access to capital or increase the cost of borrowing. Stranded assets, reduced market share, and decreased competitiveness



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S. No.	Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
				<ul style="list-style-type: none"> Will perform detailed carbon footprint assessments for material exports to the EU, to prepare accurate CBAM. 	
2	GHG & Air Emissions	Risk / Opportunity	<p>Opportunities:</p> <ul style="list-style-type: none"> Many financial institutions and investors are increasingly interested in supporting companies with strong environmental performance. Addressing GHG emissions and demonstrating a commitment to sustainability can improve stakeholder relations. Customers, employees, investors, and community members often value companies that take responsibility for their environmental impact. Collaborating with suppliers, customers, and industry peers to reduce emissions throughout the supply chain can lead to shared benefits. <p>Risks:</p> <ul style="list-style-type: none"> Customers and business partners are increasingly considering the carbon footprint of products and favouring environmentally sustainable options. GHG emissions can contribute to increased operational costs. As carbon pricing mechanisms become more prevalent. Companies may face higher costs for energy, transportation, and sustainable raw materials. 	<ul style="list-style-type: none"> Introduced an energy policy prioritizing acquisition of energy efficient equipment only. Introduced sustainable sourcing policy. Establishing ISO 50001 EnMS across all energy intensive plants of Supreme. We have committed to 1.5 °C Net Zero Science Based Target initiative (SBTi) We have developed a 3 years ESG Roadmap. We are in the phase of developing our near-term decarbonisation strategy. Increasing renewable energy mix in our total energy consumption. Transitioning to use of clean fuels i.e. LPG/ PNG. 12 Products LCA completed by external party to identify the carbon footprint of the products. Exploring the sustainable RM Engaging with suppliers to identify the ESG impact beyond their direct operation. 	<p>Positive:</p> <ul style="list-style-type: none"> By effectively managing and reducing GHG emissions, plastic product manufacturers may gain access to green financing options, grants, incentives, and partnerships with investors focused on sustainable initiatives. Engaging with stakeholders and incorporating their feedback in GHG reduction strategies can lead to stronger relationships and increased brand loyalty. Joint efforts to optimize cost, transportation, implement energy saving practices, and promote sustainable practices can reduce overall GHG emissions and enhance supply chain efficiency. By embracing these opportunities, plastic product manufacturers can position themselves as responsible corporate citizens, drive innovation, gain a competitive edge, and contribute to a more sustainable future by reducing GHG emissions and promoting environmentally friendly practices. <p>Negative:</p> <ul style="list-style-type: none"> Limited market access or a competitive disadvantage compared to companies offering lower-carbon alternatives, impacting the revenue of the company.



S. No.	Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
					<ul style="list-style-type: none"> Implementing emissions reduction measures and transitioning to low carbon technologies can involve significant investments in the short-term
3	Energy Conservation	Opportunity	<p>Opportunities:</p> <ul style="list-style-type: none"> Energy conservation measures often involve optimizing processes, equipment, and systems to operate more efficiently. Implementing energy conservation measures can lead to significant cost savings 		<p>Positive:</p> <ul style="list-style-type: none"> Improved productivity, reduced downtime, and streamlined operations, resulting in overall business efficiency gains. Lowering of utility bills and operational expenses, resulting in improved profitability
4	Water Conservation	Risk / Opportunity	<p>Opportunities:</p> <ul style="list-style-type: none"> Implementing water conservation measures can lead to significant cost savings by reducing water consumption and associated expenses, such as water supply and wastewater treatment costs. Being a responsible corporate supreme taking various efforts for water conservation Adoption of efficient water management practices enhances long-term operational resilience and strengthens business sustainability and continuity. Improved operational water-use efficiency supports compliance, reputation and stakeholder confidence. <p>Risks:</p> <ul style="list-style-type: none"> The availability and access to water sources may be limited or unstable, leading to potential disruptions in manufacturing processes. 	<ul style="list-style-type: none"> Water metering & monitoring system. Regularly conducting detailed water audit. Implementing rainwater collection and direct reuse or recharge. Installation of water efficient plumbing fixtures We adopt zero wastewater discharge practices. We adopted water management plan that outlines strategies for mitigating risks, such as diversifying water sources. Awareness session and Oath activities to staff for water conservation on water day. 	<p>Positive:</p> <ul style="list-style-type: none"> Achieving long-term cost benefits and improved financial performance. <p>Negative:</p> <ul style="list-style-type: none"> Business disruption due to non-availability of requisite quality of water Cost implications due to rising water prices Reputational implications due to improper treatment and discharge of wastewater Fines and penalties on account of non-adherence to water pollution regulations.



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S. No.	Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
			<ul style="list-style-type: none"> Non-compliance with water-related regulations and permits can result in legal and financial penalties. Inadequate water supply or disruptions in water availability can impact production schedules and lead to delays, downtime, or reduced productivity. 		
5	Waste Management & Circular Economy	Opportunity	<p>Opportunities:</p> <ul style="list-style-type: none"> Implementing effective waste management practices allows for the recovery and recycling of plastic waste. Recycling and reusing plastic waste reduce the expenses associated with waste disposal and the procurement of new raw materials. Recycle plastic waste within our manufacturing units is a significant sustainable management. Embracing the circular economy encourages product innovation and design for recycling. Manufacturers can develop products that are easily recyclable, made from recycled materials, or designed for extended use through repair, refurbishment, or remanufacturing. 		<p>Positive:</p> <ul style="list-style-type: none"> Encouraging recyclability and circular economy initiatives can lead to resource efficiency and cost efficiency in the longer run. Opening of new market opportunities will cater to the growing demand for sustainable products
6	Innovation & Sustainable Product Design	Risk/ Opportunity	<p>Risk:</p> <p>Opportunity loss, hindrance to participate in tender process</p> <p>Opportunities:</p> <ul style="list-style-type: none"> Developing innovative and sustainable plastic products can help us stand out in the market. Creating innovative and sustainable products demonstrates a commitment to environmental stewardship and can enhance our brand reputation. 	<ul style="list-style-type: none"> Initiative for Green Certification of the plastic products Increasing post-consumer recyclable content in the product Low carbon products 	<p>Positive:</p> <ul style="list-style-type: none"> Increasing revenues due to increasing demand for more sustainable products can impact revenue. R&D and innovation leading to launch of new blends and designs will serve rising demands for innovative products and impact the revenue. Supreme 10 Nos of Foam products are green certified by CII Green Products and Service Council.



S. No.	Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
					<ul style="list-style-type: none"> Supreme Lifeline CPVC Pipe and Fitting, Lifeline CPVC Plus Pipe & Fittings, Supreme Serene, Serene Plus also certified under Green Pro Certification.
7	Product Quality & Safety	Opportunity	Opportunities: <ul style="list-style-type: none"> Emphasizing product quality and safety allows us to differentiate our offerings in the market. Delivering high quality and safe products enhances customer satisfaction and builds trust. 		Positive: <ul style="list-style-type: none"> Highlighting features such as certifications, rigorous testing processes, and compliance with industry standards can attract safety-conscious customers and create a unique selling proposition. Satisfied customers can lead to repeat purchase, thereby increasing revenues. New product development as per customer demands Increased brand reputation
8	Occupational Health & Safety	Risk	Risks: <ul style="list-style-type: none"> Unsafe working conditions, inadequate safety controls, insufficient training, or non-compliance with statutory safety requirements can lead to workplace incidents and injuries. High workloads, extended working hours, poor work-life balance and ineffective management practices may result in work-related stress, impacting employee mental health and productivity. 	<ul style="list-style-type: none"> Implemented and enforced a comprehensive organization-wide Health, Safety & Environment (HSE) Policy to ensure safe and healthy workplaces across all operations. We are conducting regular hazard identification, risk assessments and safety audits to proactively manage workplace risks. Establishing standardized safety procedures, work instructions and control measures to prevent incidents and protect life and assets. Delivering structured training programs and competency development initiatives for employees and contractors as per the level and function wise training need identification. 	<ul style="list-style-type: none"> Increased medical expenses including emergency treatment, hospitalization, rehabilitation and long-term healthcare costs. Loss of productivity due to absenteeism, recovery time and operational disruptions. Potential legal liabilities, penalties, and compensation claims arising from non-compliance or workplace incidents. Reputational damage impacting business continuity and stakeholder trust.



S. No.	Material Issue Identified	Indicate whether risk or opportunity	Rationale for identifying the risk/opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
				<ul style="list-style-type: none"> Promoting a strong safety culture through leadership commitment, employee engagement and continuous improvement practices. 	
9	Employee Wellbeing	Opportunity	<p>Opportunities:</p> <ul style="list-style-type: none"> Prioritizing employee well-being can lead to increased productivity, efficiency, and overall job satisfaction. By promoting employee well-being, a supportive work environment can be created that reduces absenteeism and turnover rates. 		<p>Positive:</p> <ul style="list-style-type: none"> Healthy and engaged employees tend to be more motivated, focused, and committed to their work. When employees feel valued and their wellbeing is prioritized, they are more likely to remain with the company, reducing the costs and disruptions associated with high turnover.
10	Customer Satisfaction	Opportunity	<p>Opportunities:</p> <ul style="list-style-type: none"> By prioritizing customer satisfaction, we can foster customer loyalty and improve customer retention rates. We conduct customer satisfaction surveys to get the customer feedback and valuable insights. A reputation for high customer satisfaction can provide a competitive advantage in the market. 		<p>Positive:</p> <ul style="list-style-type: none"> Satisfied customers are more likely to continue purchasing products from the company, reducing customer churn, and increasing repeat sales. Differentiation with competitors and giving customers a compelling reason to choose our products over alternatives. Satisfied customers are more likely to make repeat purchases and potentially increase their spending with a manufacturer. This can lead to higher sales volumes and revenue growth.



SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and management processes									
1. a. Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	<ul style="list-style-type: none"> Code of Conduct for Members of the Board and Senior Management Personnel Policy on Related Party Transaction Anti-Bribery and Anti-Corruption policy Ethics and Code policy 	<ul style="list-style-type: none"> Sustainable Procurement Policy 	<ul style="list-style-type: none"> Risk Management Policy Employee Safety Policy Health Safety and Environment Policy Equal Opportunities Policy Statement 	<ul style="list-style-type: none"> Policy on Stakeholders Engagement and Inclusiveness 	<ul style="list-style-type: none"> Vigil Mechanism Policy Nomination and Remuneration Policy POSH Policy Policy Human rights Statement 	<ul style="list-style-type: none"> Environment Policy 	<ul style="list-style-type: none"> Policy on Responsible Advocacy with Public and Regulatory Bodies 	<ul style="list-style-type: none"> Corporate Social Responsibility (CSR) Policy Policy on Inclusive and Equitable Development 	<ul style="list-style-type: none"> IT security Policy Privacy policy
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4. Name of the national and international codes/ certifications/labels/ standards adopted by your entity and mapped to each principle.	NGRBC	ISO 14001-2015; ISO 50001:2018; ISO 9001:2015	ISO 18001:2007; ISO 45001:2018; GRI	SA8000 GRI	SA8000 GRI	ISO 14001-2015; ISO 50001:2018; GRI	NGRBC	SA8000; GRI	ISO 11119-3/ EN 12245/ EN14227 IS: 14611-2016 ISO/TS 16949
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	<ul style="list-style-type: none"> Zero case of fines / penalties / punishment from any regulatory/enforcing agency in reporting year. Cover 100% of Employees & workers under training & awareness programs on NGRBCs. Train 80% of suppliers by spend on BRSR (NGRBC Principles) 	<ul style="list-style-type: none"> Company plans to conduct Product Life Cycle Assessment for 1-2 of its products by 2027 	<ul style="list-style-type: none"> Zero fatalities for employee Ensure 100% assessment of plants and offices on health and safety and working conditions every year. 	<ul style="list-style-type: none"> Ensure 100% adherence to concerns raised by stakeholders. Zero Complaints from communities 	<ul style="list-style-type: none"> Zero complaints on human right related issue 	<ul style="list-style-type: none"> Consume 1400 Lac electricity units from RE sources by FY 2027 Reduce Water consumption intensity from 1.46 KL / MT to 1.40 KL / MT by 2027 	<ul style="list-style-type: none"> Zero adverse orders from regulatory authorities for anti-competitive conduct 	<ul style="list-style-type: none"> 10% procurement from MSMEs by year 2027 	<ul style="list-style-type: none"> Zero data privacy breach of customer



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Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
6. Performance of the entity against the specific commitments, goals, and targets along-with reasons in case the same are not met.	<ul style="list-style-type: none"> Zero case of fines / penalties / punishment from any regulatory/enforcing agency in reporting year. 100% of Permanent Employees and 50% workers covered under training & awareness programs on NGRBCs The company is planning to train suppliers on BRSR principles 	<ul style="list-style-type: none"> Completed Product Life Cycle Assessment for the 12 Nos of majority of products like PVC Pipes & fittings, CPVC pipes & fittings & HDPE pipes, Roto Tanks, MHD Crates, Furniture, ABF, Capcell, EPE Foam, and Composite Cylinder. 	<ul style="list-style-type: none"> Zero Fatality for employees and one fatalities for workers were reported during FY26 Achieved 100% assessment of plants and offices on health and safety, and working conditions during the reporting period 	<ul style="list-style-type: none"> Ensured 100% adherence to concerns raised by stakeholders in FY26 Zero Complaints received from communities in FY26 	<ul style="list-style-type: none"> No complaints on human right related issue in FY26 	<ul style="list-style-type: none"> Consumed 1258.44 Lakhs kWh Renewable Electricity in FY 26 i.e. 7.48% more compared to FY25 Water consumption intensity reduced from 1.59 KL/MT to 1.46 KL/MT by 8.17% in FY26 compared to FY 25 	<ul style="list-style-type: none"> No adverse orders from regulatory authorities for anti-competitive conduct 	<ul style="list-style-type: none"> 6.12% procurement from MSMEs in the year FY 26 i.e. 3.18% more compared to FY25 	<ul style="list-style-type: none"> No data privacy breach cases of customer reported during FY26

Governance, leadership, and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG - related challenges, targets, and achievements

As the Executive director of Supreme, over eight decades company is embedding the sustainability practices in its all business operations by taking several efforts like advanced energy-efficient equipment, optimizing water cooling system, green energy, plantation, plastic recycle, climate risk assessment, LCA etc. Company is conscious about the global issue of Green House Gas (GHG) Emission and taking the proactive approach towards reducing the GHG Emission. It is not just our responsibility & accountability towards the society but at a larger extent it is commitment for our nation for better tomorrow.

During the reporting year company SBTi targets validated, through this initiative we have to align our business strategy with most ambitious pathway of 1.5°C level. This requires us to significantly decarbonise our operation and value chain. Company has also completed the Climate Risk Assessment during FY 25-26.

Company is scaling its renewable solar capacity from 35 Mwp to 43 Mwp which is also evident that during the year RE Mix ratio is 28.93% of total units consumed as compared to 21% in last year. Company strive to develop sustainable products that are easily recyclable, company diverse range of eco-friendly 14 Nos of Green-certified building products not only contribute in minimizing our environmental footprint but also position us as a leader in sustainable manufacturing.

Supreme prioritize in employee well-being by fostering an environment of continuous learning and development on NGBRC Principles. Our commitment to social responsibility extends beyond our organization, we have rolled out community development initiatives, enriching the lives of those around us. Through Supreme Foundation's CSR activities, Supreme actively engage in CSR activities and incurring expenses on Aspirational District also i.e. "Nandurbar" district of Maharashtra. Supreme supporting local and community bases business and sourcing 6% out of total purchase from MSME. During the year company has also initiated the Double Materiality Assessment to identify the Key ESG Material topics. Company is also improving disclosure transparency and reporting at DJSI and CDP Platform. Organisation policies outline our commitments to responsible business conduct, demonstrating how these commitments are integrated into business operations.

We have completed LCAs for our 12 Nos of products contributing a significant proportion to our overall revenue, this enables us to identify areas for improvement and make informed decisions to minimize our environmental footprint. Recognizing the importance of collaboration in achieving sustainability goals, we have initiated the ESG Assessment to our VCP Partners through online platform, during the year ESG Assessment sent to top VCP and some of them also responded, it will help us to identify the ESG risk associated with the value chain. Supplier sustainability is also a priority, and we are developing plans to ensure that our entire supply chain aligns with our sustainability goals.

In alignment with Sustainable Development Goal 6, which emphasizes 'Clean Water and Sanitation', and Sustainable Development Goal 12, which focuses on 'Responsible Production and Consumption', we are actively engaged in a water conservation drive.

Our Strategy build upon three pillars Environment, Social and Governance, Supreme focused on sustainability to drive the long-term success by creating value for all stakeholders. Through a holistic approach we aim to foster a sustainable future for our business, community and planet. We believe that success is always been cumulative and continuous to be add on.



Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. S.J. Taparia Executive Director DIN: - 00112513								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability-related issues? If yes, provide details	Yes, Supreme has a Business Responsibility and Sustainable Development Committee (BRSD Committee) which comprises of Mr. S.J. Taparia, Executive Director as Chairman, Shri P.C. Somani, CFO, Shri R.J. Saboo VP (Corp. Affairs) & Company Secretary, Shri Vasudev Sharma, Associate Vice President (Energy and Environment) as members. Company's Business Responsibility activities, performance and targets are reviewed by the BRSD Committee and Board of Directors on an annual basis. Risk Management Committee of the Board also assesses the risks pertaining to ESG and certain principles of BRSR.								

10. Details of Review of NGRBCs by the Company:																		
Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Other Committee – BSRD Committee									Annually								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances																		
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P1	P2	P3	P4	P5	P6	P7	P8	P9	No	No	No	No	No	No	No	No	No

12. If answer to question (1) above is “No” i.e., not all Principles are covered by a policy, reasons to be stated:

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	Not Applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as “Essential” and “Leadership”. While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	0	9 Principles of BRSR, Corporate Governance, SEBI Regulations, Environmental & Safety matters	0
Key Managerial Personnel	0	9 Principles of BRSR, Corporate Governance, SEBI Regulations, Environmental & Safety matters	0



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Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Employees other than BoD and KMPs	Multiple	9 Principles of BRSR, Health and Safety trainings, Anti-corruption and bribery topics, Prevention of Sexual Harassment topics, Human Rights, Code of Conduct, Energy efficiency, Water Conservation, Waste Management, etc.	100%
Workers	Multiple	Health and Safety trainings, Anti-corruption, Skill Upgradation, Human Rights, Bribery topics, Prevention of Sexual Harassment topics, Energy efficiency, etc.	50%

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):**

MONETARY					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes / No)
Penalty / Fine					
Settlement					
Compounding fee					
Not Applicable					
NON-MONETARY					
	NGRBC Principle	Name of the regulatory / enforcement agencies / judicial institutions	Brief of the Case		Has an appeal been preferred? (Yes / No)
Imprisonment					
Punishment					
Not Applicable					

3. **Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed:**

There have been **NO** cases registered by the entity or by Directors/KMPs, which resulted in fines/ penalties/ punishment/ award/ compounding fees/ settlement amount paid in proceedings with regulators/law enforcement agencies/judicial institutions, in the reporting year.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
	Nil

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

Yes, Supreme is committed to the highest standards of integrity and ethical conduct. In alignment with our Code of Conduct and other integrity-related policies, we have implemented a robust Anti-Bribery and Anti-Corruption Policy that reflects our zero-tolerance approach towards bribery and corrupt practices.

The policy is designed to promote ethical decision-making, good governance, and transparency across all business activities. It applies to all stakeholders, including employees, representatives, and third parties acting on behalf of Supreme.

Clear guidelines have been outlined to define responsible conduct and ensure compliance with all applicable anti-corruption laws.

By upholding this policy, Supreme reinforces its culture of integrity, fosters trust, and ensures that all operations are conducted in a lawful and transparent manner. The policy can be accessed at: [Anti Bribery and Anti-Corruption Policy](#)

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:**

	FY 2025-26	FY 2024-25
Directors	–	–
KMPs	–	–
Employees	–	–
Workers	–	–



6. Details of complaints with regard to conflict of interest:

There are no complaints received with respect to the conflict of interests of Directors & KMPs for the consecutive years FY 2025-26 and FY 2024-2025.

	FY 2025-26		FY 2024-25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of interest of Directors	0	None	0	None
Number of complaints received in relation to issues of Conflict of interest of KMPs	0	None	0	None

7. Provide details of any corrective action taken or underway on issues related to fines/penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not applicable. Since, there were no cases of corruption or conflicts of interest, which required action by regulators / law enforcement agencies / judicial institutions, hence, no provision of corrective actions.

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:



	FY 2025-26	FY 2024-25
Number of days of accounts payables *	39	42

* Accounts payable includes trade payable as per financial statement and also includes payable under other financial liability (payable towards property, plant and equipment)

9. Open-ness of business : (♣) (✓)

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, In the following format:

Parameter	Metrics	FY 2025-26	FY 2024-25
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	1.17%*	4.50%
	b. Number of trading houses where purchases are made from	2,406	3,904
	c. Purchases from Top 10 trading houses as % of total purchases from trading houses	26.23%	18.75%
Concentration of Sales	a. Sales to dealer/ distributors as % of total sales	81.73%	79.62%
	b. Number of dealers / distributors to whom sales are made	7,045	5,104
	c. Sales to top 10 dealer/ distributors as % of total sales to dealer/distributors	20.17%	23.68%
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	1.60%	1.99%
	b. Sales (Sales to related parties / Total Sales)	1.77%	0.98%
	c. Loans & advances (Loans & advances given to related parties/ Total loans & advances)	0.00%	0.00%
	d. Investments (Investments in related parties / Total Investments made)	36.40%	35.80%

* As per nature of transaction within the system numbers have been reduced from previous year.

LEADERSHIP INDICATOR

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

Total number of awareness programmes held	Topics/principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
-	-	-

Supreme conducted the 2 Nos of training session for VCP to familiarize them about online module for ESG evaluation on dated 28th Jan-26 and 29th Jan-26

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.

Yes. Supreme has established robust processes to identify, avoid, and manage conflicts of interest involving members of the Board. These measures ensure that all decisions are made in the best interests of the company and its stakeholders, maintaining transparency and ethical conduct at the highest level.

The company operates through a two-tier governance structure:

- The Board of Directors and its Committees, responsible for setting strategic direction, corporate objectives, and governance oversight.
- The Management Team, which operates independently within a defined framework to implement the Board's vision and manage day-to-day operations.



This professional management structure enables accountability, strategic clarity, and sustainable value creation, while fostering an environment of autonomy and ethical leadership.

The Board is structured to be balanced and effective, with the appropriate size and composition to respond to evolving business dynamics, exercise independent judgment, and fulfil its fiduciary responsibilities in accordance with legal and regulatory requirements.

To reinforce a culture of integrity, the company has also implemented a Code of Conduct for all Board members and senior management. This code serves as a guiding framework to ensure ethical behaviour, transparency, and commitment to good governance across all levels of leadership.

The code of conduct can be accessed at: [Code of Conduct for Members of the Board and Senior Management Personnel](#)

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE AND SAFE

ESSENTIAL INDICATOR

1. Percentage of R&D and capital expenditure (CAPEX) investments in specific technologies to improve the environmental and social impacts of products and processes to total R&D and CAPEX investments made by the entity, respectively.

	2025-26	2024-25	Details of improvements in environmental and social impacts
R&D	0%	0%	Not Applicable
Capex	1.74%	4.66%	1. Roof Top Solar plants: Lead to increased green energy quantum and subsequently reduce the GHG emissions. 2. Enhancing the wastewater treatment capacity generated by installing additional STPs and ETPs.

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

At The Supreme Industries Limited, we are committed to manufacturing our products responsibly and ensuring that our procurement processes are ethical, safe, and environmentally conscious. As a leader in the plastic manufacturing industry, we understand that long-term sustainable development is vital to our continued success and resilience.

Recognizing the critical role of our supply chain in this journey, we have recently established formal procedures to promote sustainable sourcing practices. We are proud to have developed and adopted a Sustainable Procurement Policy, which is aligned with our core values and long-standing commitment to responsible business practices. Policy can be accessed at: [Sustainable Procurement Policy](#).

Through this policy, we aim to strengthen the sustainability of our operations by:

- a) Adhering to all applicable legal and regulatory requirements.
- b) Promoting the highest standards of economic, social, ethical, and environmental performance.
- c) Identifying and mitigating risks associated with procurement and supply chain activities.
- d) Engaging with stakeholders—both internal and external—to raise awareness and encourage supplier alignment with our sustainability goals.

By implementing these measures, we aim to build a responsible and resilient supply chain that not only reflects our values but also contributes meaningfully to our organization’s broader sustainability objectives.

b. If yes, what percentage of inputs were sourced sustainably?

Company is procuring sustainable material from the vendors who are certified compliant with social and environmental standards such as SA 8000, ISO 14001, and OHSAS 18001 which percentage is yet to be ascertained for the FY 26.

3. Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Type of waste	Mechanism
Plastics (including packaging)	Plastic materials are recycled/re-used in accordance with the regulatory and standard norms of the State/Country. In certain instances, the waste is either sold to registered vendors or transported to authorized recyclers. Internally generated materials are grinded and reused in a manner that ensures optimal quantity without compromising quality. Additionally, Supreme has established agreements with authorized agencies to facilitate the pickup, recycling, reusing, or safe disposal of these materials
E-waste	Disposed through authorized vendor
Hazardous waste	
Other waste	



4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Yes, EPR is applicable to our activities pertaining to plastic packaging production. Yes, the waste collection plan is aligned with EPR plan. It includes following components:

- Setting up collection infrastructure: Establishing collection centres, drop-off points, or tie-ups with waste management agencies to ensure convenient and accessible collection of the products and their packaging waste.
- Awareness programs: Educate consumers by featuring plastic recycling symbols, also referred to as resin identification codes on our several products. These symbols serve to identify the specific type of plastic resin used in each product, offering guidance on its recyclability.
- Tie-ups with waste management agencies: Collaborating with government authorized waste management agencies to handle the collection, transportation, and recycling or disposal of the collected waste in an environmentally responsible manner.
- Reporting and compliance: Submitting periodic reports to regulatory authorities, detailing the quantity of waste collected and the measures taken for its proper management.

However, Supreme Industries Limited has taken a proactive step by submitting the annual filing of Extended Producer Responsibility (EPR) on CPCB portal to establish waste reduction targets. This initiative reflects Supreme's commitment to take responsibility for the entire lifecycle of their packaging products, encompassing their disposal and recycling processes. In the FY 24-25, 943 Ton of recycle material used in the production. In FY 25-26, 1524 ton of recycle material used in the production.

LEADERSHIP INDICATORS

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for the manufacturing industry) or for its services (for the service industry)? If yes, provide details:

In FY 2026, we carried out Life Cycle Assessments (LCAs) on one of our composite product, giving us a detailed view of their environmental impact from raw material extraction to the manufacturing of the product. This comprehensive approach has allowed us to pinpoint specific areas where we can reduce our environmental footprint and improve sustainability. By focusing on these insights, we can make more informed decisions that align with our commitment to responsible and eco-friendly practices.

We value the role that LCAs play in assessing our products' environmental performance, and we're committed to implementing this approach across all product lines. As part of our ongoing efforts, we plan to extend LCA studies to 1-2 additional products by FY 2027. This is a crucial step in our journey towards greater sustainability and underscores our dedication to continuous improvement in sustainable product stewardship.

NIC Code	Name of Product / Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective /Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
22209	Composite LPG Cylinder	0.77%	Cradle to Gate	Detailed reports are provided to customers / suppliers on specific request bases	Detailed reports are provided to customers / suppliers on request

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

No such significant impact identified towards environment during the Cradle to Gate of this products.

Name of Product / Service	Description of the risk / concern	Action Taken
Not Applicable		

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

Recycling in-house plastic waste involves reprocessing of plastic scraps, offcuts, and standard rejections generated during the manufacturing process. This recycling process aims to reduce waste, minimize environmental impact.

Indicate input material	Recycled or re-used input material to total material	
	FY 2025-26	FY 2024-25
Recycled In-house Plastic Waste Generation	16.53%	15.99%



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4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed:

	FY 2025-26			FY 2024-25		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	0	0	0	0	0	0
E-waste	0	0	0	0	0	0
Hazardous waste	0	0	0	0	0	0
Other waste	0	0	0	0	0	0

We remain dedicated to promoting responsible waste management practices. As part of this commitment, many of our products feature plastic recycling symbols, also referred to as resin identification codes. These symbols serve to identify the specific type of plastic resin used in each product, offering guidance on its recyclability. By displaying these symbols, we aim to encourage proper treatment and disposal of our products, ensuring they can be handled appropriately at the end of their life cycle.

This aligns with our commitment to environmental sustainability and responsible product stewardship. We understand the importance of effective waste management and are continuously exploring opportunities to enhance the recyclability and sustainability of our products.

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
	Not Applicable

PRINCIPLE 3 : BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS

ESSENTIAL INDICATOR



1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
PERMANENT EMPLOYEES											
Male	4,887	4,887	100.00%	4,887	100.00%	0	0.00%	4,887	100.00%	97	1.98%
Female	128	128	100.00%	128	100.00%	128	100.00%	0	0.00%	2	1.56%
Total	5,015	5,015	100.00%	5,015	100.00%	128	100.00%	4,887	100%	99	1.97%
OTHER THAN PERMANENT EMPLOYEES											
Male	452	438	96.90%	438	96.90%	0	0.00%	0	0.00%	11	2.43%
Female	27	22	81.48%	22	81.48%	0	0.00%	0	0.00%	1	3.70%
Total	479	460	96.03%	460	96.03%	0	0.00%	0	0.00%	12	2.51%

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health Insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care Facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
PERMANENT WORKERS											
Male	1,064	1,064	100.00%	1,064	100.00%	0	0.00%	297	27.91%	43	4.04%
Female	2	2	100.00%	2	100.00%	2	100.00%	0	0.00%	0	0.00%
Total	1,066	1,070	100.38%	1,066	100.00%	2	100.00%	297	27.91%	43	4.03%
OTHER THAN PERMANENT WORKERS											
Male	14,672	14,520	98.96%	14,520	98.96%	0	0.00%	100	0.68%	243	1.66%
Female	684	641	93.71%	641	93.71%	384	56.14%	0	0.00%	113	16.52%
Total	15,356	15,161	98.73%	15,161	98.73%	384	56.14%	100	0.68%	356	2.32%



c. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:**  

	FY 2025-26	FY 2024-25
Cost incurred on well- being measures as a % of total revenue of the company *	0.06%	0.07%

* Group medical expense (OPD related claims) are also considered under welfare expenditure apart from the 5 pre-defined heads as per SEBI guidance dated Dec.20, 2024.

2. **Details of retirement benefits.**

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
Provident Fund	98.13%	98.31%	Yes	100%	97.39%	Yes
Gratuity*	100.00%	100.00%	Yes	87.34%	31.62%	Yes
ESI	17.02%	83.98%	Yes	20.32%	88.04%	Yes
Others-Group Mediclaim	82.96%	11.80%	N.A.	79.68%	6.96%	N.A.

*Company is maintaining Gratuity Trust.

3. **Accessibility of workplaces:**

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard

At Supreme, we are committed to fostering an inclusive and accessible workplace for all employees. In line with the Rights of Persons with Disabilities Act, 2016, we ensure that all our offices and facilities are designed and maintained to support individuals with disabilities.

Our manufacturing plants and office spaces are assessed and modified to ensure they are accessible for differently abled individuals. This includes the installation of ramps, barrier free pathways and other accessibility features, wherever possible, to facilitate safe and convenient movements for all.

We actively promote a culture of diversity, equity, and inclusion, where individuals from different backgrounds and abilities to contribute and succeed. Supreme committed to eliminate barriers and ensuring that no differently abled person faces challenges in accessing or within our premises.

Through continuously improving our infrastructure and policies, we reaffirm our dedication to creating a workplace where every individual is treated with dignity, respects and equal opportunities to grow.

4. **Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.**

Yes, company have a policy on equal opportunity. Supreme is committed to eliminate all forms of unlawful discrimination (which includes direct / indirect discrimination), bullying and harassment of employees. Company also strive to ensure that all our facilities, technologies, information and privileges are accessible to all employees The policy can be accessed at: [Equal Opportunities Policy](#)

5. **Return to work and Retention rates of permanent employees and workers that took parental leave.**

Company provide parental leave to support employees during significant life milestones, recognizing the importance of work-life balance and family responsibilities. This policy reflects our belief in creating a workplace that is empathetic and accommodating to the diverse needs of our workforce.

In addition, we place a strong emphasis on both the financial and physical well-being of our employees. Through comprehensive benefits, wellness initiatives, and a focus on safety, we ensure that our team members are supported in all aspects of their lives—professionally and personally. These initiatives contribute to improve employee engagement, satisfaction, and work life balance. By integrating supportive policies and well-being programs, the Company reinforces its commitment to creating a workplace that values care, inclusivity, and sustainable employee growth.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	93.53%	85.06%	100.00%	100.00%
Female	80.00%	0.00%	NA	NA
Total	93.20%	84.52%	100.00%	100.00%



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6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes/No (If yes, then give details of the mechanism in brief)
Permanent Workers	<p>Yes, At Supreme, we are committed to ensuring that every employee and worker has access to a fair, transparent, and responsive grievance resolution process. We have established several mechanisms and committees to address workplace concerns effectively and in a timely manner:</p> <ul style="list-style-type: none"> i. Direct Resolution: Issues are addressed in the presence of the concerned individual, encouraging open dialogue and immediate resolution. ii. Safety Committee: Handles grievances related to workplace safety, ensuring compliance with health and safety standards. iii. Working Committee: Focuses on resolving general workplace grievances and fostering a positive working environment. iv. Associate Committee: Comprises selected team members who provide support, input, and recommendations for addressing employee concerns. v. Complaint Box: A physical complaint box is placed in an easily accessible location within the plant. Submissions are regularly reviewed, and corrective actions are taken based on the feedback received. vi. Works Committee & Health and Safety Committee: These statutory committees play a critical role in resolving complaints related to work conditions, employee welfare, and occupational health and safety. <p>These systems work collectively to form a robust grievance redressal framework, promoting trust, transparency, and accountability across all levels of the organization.</p> <p>By actively engaging with employees and valuing their feedback, Supreme not only fosters a culture of continuous improvement but also enhances employee satisfaction, retention, and overall workplace harmony.</p>
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Benefits	FY 2025-26			FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Total Permanent Employees	5,015	0	0%	4,269	0	0%
Male	4,887	0	0%	4,148	0	0%
Female	128	0	0%	121	0	0%
Total Permanent Workers	1,066	847	79.45%	1,105	1,008	91.22%
Male	1,064	847	79.61%	1,103	1,007	91.30%
Female	2	0	0.00%	2	1	50.00%

8. Details of training given to employees and workers:

Category	FY 2025-26					FY 2024-25				
	Total (A)	On Health and Safety measures		On Skill upgradation		Total (D)	On Health and Safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
EMPLOYEES										
Male	5,339	2,946	55.18%	3,315	62.09%	4,737	4,737	100%	3,313	100%
Female	155	105	67.74%	71	45.81%	151	151	100%	62	100%
Total	5,494	3,051	55.53%	3,386	61.63%	4,888	4,888	100%	3,375	100%
WORKERS										
Male	15,736	7,425	47.18%	8,261	52.50%	16,131	7,443	46.14%	3,125	19.37%
Female	686	545	79.45%	370	53.94%	885	212	23.95%	190	21.47%
Total	16,422	7,970	48.53%	8,631	52.56%	17,016	7,655	44.99%	3,315	19.48%



9. Details of performance and career development reviews of employees and worker:

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
EMPLOYEES						
Male	5,339	5,339	100%	4,737	4,737	100%
Female	155	155	100%	151	151	100%
Total	5,494	5,494	100%	4,888	4,888	100%
WORKERS						
Male	15,736	15,736	100%	16,131	16,131	100%
Female	686	686	100%	885	885	100%
Total	16,422	16,422	100%	17,016	17,016	100%

10. Health and safety management system:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system.

Yes Company has implemented an occupational health and safety management system across its operation. Company follows a structured approach for managing workplace health and safety risks, aligned with internationally recognized standards such as ISO 45001. This ISI standard enables the organization to systematically identify hazards, assess risks, implement control measures, and continuously improve its occupational health and safety performance. At Supreme, health, safety, and well-being of our workforce is a preferred priority. The successful accreditation of ISO 45001 certification across 22 of our plants marks a significant milestone in our journey toward creating safer and more resilient workplaces.

By achieving this certification, Supreme has demonstrated its commitment to:

- i. Reducing operational risks and work place incidents
- ii. Lowering costs associated with workplace hazards
- iii. Enhancing employee safety and well-being

Complementing this, we have implemented a robust Health, Safety & Environment (HSE) Policy that extends across all company locations. The policy ensures:

- i. Clear safety protocols and operational guidelines
- ii. Regular employee training and awareness programs
- iii. Comprehensive safety audits and risk assessments
- iv. Emergency preparedness and response systems
- v. Protection of individuals lives by preventing occurrence in works,

By integrating the principles of ISO 45001 with our comprehensive HSE framework, we aim to cultivate a workplace that is not only safe but also productive, efficient, and resilient.

Our proactive approach to health and safety reflects our broader commitment to responsible business practices and enhances our reputation as a safety-focused and employee-centric organization.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

At Supreme, we have successfully implemented a comprehensive safety management framework by integrating Hazard Identification and Risk Assessment (HIRA), Permit to Work (PTW), and Job Hazard Analysis (JHA) Accident reporting, investigation and corrective actions, safety training as per the level wise/function wise training need identification. A safety gap assessment of all sites has been conducted to determine areas for improvement and prepare a comprehensive safety management system and safety policies/procedures are revised accordingly and implemented after training of all concerned. This proactive approach enables us to identify potential hazards, assess and control risks, and ensure regulatory compliance, while fostering a culture of continuous safety improvement across our operations.

This integrated safety approach leads to the key benefits such as:

- i. **Proactive Risk Management:** Through the systematic application of HIRA, Supreme identifies and mitigates risks before they lead to incidents, helping to prevent accidents, injuries, property damage, and improving overall safety performance.
- ii. **Safer Work Environment:** The combined application of HIRA, PTW, and JHA has contributed to creating a safer, more secure work environment, significantly reducing the likelihood of incidents and reinforcing a safety-first mindset among employees.
- iii. **Standardized Safety Procedures:** We have developed clear, standardized procedures for hazardous tasks, ensuring consistency across all locations. This reduces the risk of errors, enhances operational clarity, and streamlines work processes.



- iv. **Regulatory Compliance:** Company adopts a proactive approach to regulatory compliance by identifying and adhering to all applicable occupational health and safety (OHS) legal requirements. It strives to go beyond mere compliance by aligning its practices with industry standards and best practices, thereby minimizing legal risks and reinforcing its commitment to safe and responsible operations. A dedicated compliance management software will implement in FY 26-27 to systematically track, monitor, and ensure timely compliance with all applicable legal requirements.
- v. **Targeted Safety Training:** A level wise and function wise training need identification is done and we provide tailored safety training programs that focus on job-specific hazards, equipping employees with the knowledge and skills needed to perform their tasks safely and responsibly.
- vi. **Safety governance system:** A structured safety governance system has been established and implemented across all sites. Safety performance is periodically reviewed to drive continuous improvement and strengthen overall safety standards. Incidents, learnings, and best practices are systematically shared across locations to ensure consistent implementation and enhancement of safety performance.

By integrating HIRA, PTW, and JHA into our daily operations, Supreme has built a robust and dynamic safety framework that encourages continuous improvement in safety performance and workplace culture.

c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Yes/ No)



Yes, at Supreme, we have implemented a robust and inclusive system that empowers our workers to identify, report, and respond to workplace risks. This framework supports our overarching commitment to health and safety by ensuring that all employees have a voice in the continuous improvement of our safety culture. Few of the prominent features of our Risk Reporting and Safety Communication System are as follows:

- i. **Open Communication Channels:** Multiple direct communication pathways have been established between workers and supervisors, enabling individuals to raise safety concerns or provide constructive feedback without hesitation.
- ii. **Anonymous Suggestion Box:** To further support openness, a dedicated suggestion box is available at all locations, allowing workers to submit feedback, report hazards, or propose safety improvements anonymously. This encourages candid communication and reduces fear of reprisal.
- iii. **Work's Committee and Health & Safety Committee Access:** Workers are encouraged to bring forward concerns directly to the Work's Committee or Health and Safety Committee. These committees represent employee interests and play a central role in ensuring a safe and healthy working environment. Worker participation in these committees fosters ownership and active engagement in safety processes.
- iv. **Action Tracking to timely resolution and continuous improvement:** All reported concerns are systematically tracked, reviewed, and resolved through timely implementation of corrective and preventive actions (CAPA). Structured feedback mechanisms ensure that employees are informed of actions taken, reinforcing trust, transparency, and a culture of continuous improvement.

By creating a culture of shared responsibility and open dialogue, Supreme ensures that workplace safety is not only a top-down initiative but also a collaborative effort. This approach not only enhances employee morale and trust but also contributes to a safer, more productive, and resilient organization.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No).

Yes, employees / workers of the entity have access to non-occupational medical and healthcare services.

11. Details of safety related incidents:  

Safety Incident/Number	Category	FY 2025-26**	FY 2024-25*
Lost Time Injury Frequency Rate (LTIFR) per one million-person hours worked)	Employees	0.16	3.28
	Workers	0.31	5.57
Total recordable work-related injuries	Employees	31	41
	Workers	46	182
No. of fatalities	Employees	0	0
	Workers	1	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0

* LTI includes minor injuries (first aid cases) as well for this reporting period.

** LTIFR does not include minor injuries compared to last year.

Corrective Actions & Preventive Actions (CAPA) | Fatal Incident

Following the fatal accident at the Chennai plant, a comprehensive set of corrective and preventive actions has been implemented, focusing on elimination of exposure to hazards, strengthening machine safety systems, and improving operational discipline.

1. Engineering Controls (Primary Focus)

- All machines were immediately stopped, and 100% interlock validation was carried out, ensuring restoration of missing components (e.g., striper plate) and safe functionality prior to restart.



- Additional emergency stop (E-stop) systems have been installed at accessible locations within and around the hazard zone to enable immediate shutdown during emergency situations.
- Door open end sensors and cut-off mechanisms have been introduced to ensure adequate safe clearance and prevent unsafe door movement.
- A long-term engineering solution is under implementation through robotic systems for product removal, eliminating the need for human entry into the machine danger zone.

2. System Strengthening & Process Controls

- A structured machine safety audit and validation system has been implemented, covering interlocks, guards, sensors, and critical safety components.
- Standard Operating Procedures (SOPs) have been developed and enforced, including pictorial dos and don'ts for safe operation and intervention.
- A "My Area, My Responsibility" system has been deployed, ensuring defined ownership, preventive maintenance tracking, functional safety devices, and high housekeeping standards.
- Regular HIRA reviews, safety audits, and behavioral observations have been institutionalized to identify and mitigate risks proactively.

3. People & Contractor Safety Controls

- A mandatory competency-based training and certification system has been introduced for all operators prior to deployment.
- A contractor safety management system has been strengthened, including skill validation and restriction of new workers from high-risk activities.
- A buddy system and close supervision have been implemented for new employees during initial deployment to ensure safe work practices.

4. Sustainability & Monitoring

- Monthly monitoring through safety audits and compliance tracking is being conducted.
- Key learnings from the incident have been horizontally deployed across all plants to ensure uniform safety standards.
- Continuous improvement actions are being tracked through defined timelines and accountability.

The CAPA framework has been designed to eliminate human exposure through engineering controls, supported by strengthened systems, supervision, and competency management. These actions collectively address the identified root causes and significantly enhance machine safety and operational risk control.

12. Describe the measures taken by the entity to ensure a safe and healthy workplace.

At Supreme, we are committed to providing a safe, healthy, and risk-free workplace for all employees, contractors, and visitors. A structured Environment, Health & Safety (EHS) management system is implemented across all operations, aligned with applicable legal requirements and global best practices.

Key measures include:

- Robust Safety Governance:** A well-defined safety governance framework with clear roles, responsibilities, and accountability at all levels. Periodic leadership reviews are conducted to monitor safety performance and drive continuous improvement.
- Compliance Management:** Systematic identification and compliance with all applicable occupational health and safety (OHS) legal requirements, supported by a digital compliance tracking system to ensure timely adherence.
- Risk Assessment and Control:** Comprehensive risk assessments (HIRA/JSA) are conducted for all critical activities. Identified risks are mitigated through engineering controls, administrative measures, and use of appropriate PPE.
- Safe Design and Engineering Controls:** Integration of safety in design and procurement processes, ensuring machines, equipment, and processes meet safety standards, including necessary guarding, interlocks, and fail-safe mechanisms.
- Incident Reporting and Learning System:** All incidents, near misses, and unsafe conditions are reported, investigated, and analysed. Corrective and preventive actions (CAPA) are implemented, and learnings are shared across sites to prevent recurrence.
- Training and Competency Development:** Regular safety training programs, including induction, refresher, and job-specific training, are conducted to ensure competency of employees and contractors.
- Emergency Preparedness and Response:** Site-specific emergency response plans are established, including mock drills, trained emergency response teams, and availability of firefighting and first aid facilities.
- Occupational Health Management:** Periodic health check-ups, medical surveillance, and wellness programs are conducted to monitor and promote employee health, especially for those exposed to occupational hazards.
- Employee Engagement and Participation:** Active involvement of employees through safety committees, toolbox talks, safety observations, and suggestion schemes to foster a strong safety culture.
- Contractor Safety Management:** Strict contractor safety management systems including pre-qualification, training, supervision, and performance monitoring to ensure compliance with safety standards.



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k) **Continuous Monitoring and Improvement:** Regular safety audits, inspections, and performance tracking using KPIs (e.g., LTIFR) to drive continual improvement in safety performance.

Our approach to workplace safety goes beyond regulatory compliance and focuses on embedding safety as a core organizational value. We implement structured safety management systems, regular risk assessments, safety audits, and continuous training programs to identify and mitigate potential hazards effectively.

Through continuous monitoring, improvement initiatives, Supreme remains dedicated to maintaining the highest standards of occupational health and safety across all its facilities.

13. Number of Complaints on the following made by employees and workers:

Category	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	None	0	0	None
Health & Safety	0	0	None	0	0	None

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100.00%
Working conditions	100.00%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks/concerns arising from assessments of health & safety practices and working conditions.

Risks and concerns are systematically managed through a structured Hazard Identification and Risk Assessment (HIRA) process implemented across all sites. In addition, a proactive hazard reporting mechanism is in place, enabling employees and contractors to report unsafe conditions and behaviours in a timely manner.

All identified significant risks, hazards, and concerns are evaluated and addressed through timely implementation of corrective and preventive actions (CAPA). These actions are derived through active consultation and participation of both managerial and non-managerial employees, ensuring transparency and inclusiveness in decision-making.

A centralized action tracking system is deployed across all locations to monitor closure of identified actions within defined timelines. The effectiveness of implemented actions is periodically reviewed through audits, inspections, and performance monitoring to ensure sustained risk mitigation and continuous improvement in workplace safety.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

	(Y/N)
Employees	Y
Workers	Y

The compensatory package has been extended to all permanent employees and workers currently on the company's payroll.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

- Distributors undergo GST verification and statutory compliance evaluations during the shortlisting phase to ensure alignment with regulatory requirements.
- When registering new distributors/ vendors, Supreme verifies their online GST Return filing status.
- Monthly tracking for PF/ESIC deposit by the contractor.

These measures help to ensure that statutory dues are correctly deducted and deposited by our partners, reinforcing our commitment to ethical business practices and legal compliance throughout our value chain.



3. Provide the number of employees / workers having suffered high consequence work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Employees	0	0	0	0
Workers	0	0	0	0

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes, at Supreme, we are committed to support our employees through every stage of their career journey including transitions such as retirement, role change, or separation. To ensure a smooth and respectful transition process, we have put the following measures in place:

- i. Transition Assistance are offered to help employees manage career changes effectively like retirement or termination, as well as guidance for future career opportunities.
- ii. In few cases, based on management's discretion, advisory roles such as internal consultants are extended to experienced employees post-retirement; this enables the organization to retain valuable institutional knowledge while offering retired employees an opportunity to continue contributing in a meaningful manner.
- iii. Eligible employees are provided with gratuity or severance pay, in accordance with their tenure of service and applicable laws, as a gesture of appreciation and financial support.

These practices reflect our commitment to employee well-being, respect, and long-term support, even beyond active employment.

5. Details on assessment of value chain partners:

In FY 25-26, we have sent the ESG assessment to our 462 VCPs to filled the FY 24-25 ESG Data. Out of which 15 value chain partners filled the responses and we are in process of evaluation of their responses.

	% of value chain partners (by value of business done with such partners) that were assessed*
Health and safety practices	6.06%
Working Conditions	6.06%

* Calculated only on Upstream Value Chain Partners.

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

The corrective actions against any potential risks or concern related to health and safety practices and working conditions will be taken after the evaluation is wholly completed.

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS

ESSENTIAL INDICATOR

1. Describe the processes for identifying key stakeholder groups of the entity.

At Supreme, we recognize that our stakeholders comprise a wide range of individuals, groups, and entities who are directly or indirectly impacted by our operations and business activities. Among these, a select group of key stakeholders holds particular significance due to their influence on and interest in the company's performance and sustainability. This key stakeholder group includes:

- i. Employees
- ii. Shareholders/Investors
- iii. Distributors and Channel Partners
- iv. Customers
- v. Vendors and Suppliers
- vi. Research Analysts
- vii. Regulators and Government Agencies
- viii. Communities

The identification of key stakeholders is carried out through a structured process that incorporates:

- i. Cross-functional inputs from relevant departments
- ii. Insights from senior management
- iii. Guidance from the Board of Directors



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This collaborative approach ensures a holistic assessment of stakeholders based on their relevance, influence, and expectations. Through proactive engagement and transparent communication, Supreme strives to maintain strong and trusted relationships with these stakeholders addressing their concerns, meeting their expectations, and nurturing mutual value creation.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	Emails, Notice Board and other communication mechanisms	Daily	Follow up for SOPs and compliances with polices of the Company
Shareholders / Investors	No	Emails, Newspaper, Advertisement, Website, Notice Board, Other	Quarterly and as and when need arises	Disclosing Quarterly/ Half Yearly/Yearly Results, sending Annual Reports and Notice for General Meetings
Distributors / Channel Partners	No	Email, Other	Others -Frequent and need basis	Sales Orders, Discount Policies, Advertisement etc
Customers	No	Multiple Channel – physical and digital	Others -Frequent and need based	Through Distributors and direct interaction
Research Analyst	No	Email/ con-calls, meetings, Video – conferences	Others -Frequent and need based	Interaction on explaining the Quarterly/half yearly / yearly results and issuance of Press Releases
Suppliers	No	Email/ con-calls, meetings, Video – conferences	Others -Frequent and need based	Purchase of Machines, Plastics Polymers, Consumables, Packing Materials etc.
Government Agencies	No	Email, one-on-one meetings, Con-calls, Video – conferences	Need based	On various Law points, regulations, amendments, and approvals
Communities	No	Directly or through Supreme Foundation	Frequent and need based	Support socially / by CSR Activities to satisfy needs of society / communities

LEADERSHIP INDICATOR

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

At Supreme, we are committed to develop transparent, consistent, and meaningful engagement with our stakeholders. To support this, the company has established multiple platforms for continuous dialogue between stakeholders and the Board. These platforms include:

- Regular meetings and interactions involving the Managing Director (MD), Executive Director (ED), senior management, and various stakeholder groups.
- Structured feedback mechanisms to capture stakeholder expectations across economic, environmental, and social dimensions.

These interactions allow Supreme to understand stakeholder needs, integrate their perspectives into decision-making, and align strategic priorities with stakeholder interests. The Board of Directors actively tracks development initiatives, reviews stakeholder suggestions, and ensures that diverse viewpoints are considered in corporate planning and performance enhancement.

By nurturing these relationships, Supreme strengthens its responsiveness, accountability, and ability to make informed, inclusive decisions—ultimately fostering long-term stakeholder trust and business sustainability.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes, stakeholder consultation plays a crucial role in enabling company to identify, understand and effectively manage environmental and social matters. Through continuous engagement with key stakeholders including government and regulatory authorities, distributors, suppliers, and the local community, company gather diverse perspective and feedback to enable them to develop the



policies accordingly. Stakeholder inputs always help in identifying material issues and anticipated risk. Through these consultations, Supreme gathers valuable insights and feedback, enabling a deeper understanding of environmental and social concerns. This input is then used to create strong policies that meet regulatory requirements, stakeholder expectations, and industry best practices.

By actively involving stakeholders in this process, Supreme ensures that its environmental and social policies are both relevant and robust, enhancing their effectiveness and credibility. This collaborative and inclusive approach not only strengthens policy outcomes but also builds mutual trust and shared ownership, reinforcing our commitment to responsible and sustainable business practices.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

Supreme Industries directly/through Supreme Foundation actively engages in CSR activities. This includes uplifting of under privilege in the society, supporting needy and poor students in the vicinity of its operations, providing education, free medical assistance and check-ups through NGOs, contributing towards medical equipment for the treatment of patients and supplying fresh water to village. Detailed CSR activities given in Corporate Social Responsibility Report part of this Annual Report.

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS

ESSENTIAL INDICATOR

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity:

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees / workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	5,015	2,853	56.89%	4,269	3,510	82.22%
Other than permanent	479	294	61.38%	619	619	100.00%
Total	5,494	3,147	57.28%	4,888	4,129	84.47%
Workers						
Permanent	1,066	897	84.15%	1,105	1,105	100.00%
Other than permanent	15,356	7,092	46.18%	15,911	9,344	58.73%
Total	16,422	7,989	48.65%	17,016	10,449	61.41%

2. Details of minimum wages paid to employees and workers:

Category	FY 2025-26					FY 2024-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Permanent	5,015	211	4.21%	4,804	95.79%	4,269	0	0%	4,269	100%
Male	4,887	204	4.17%	4,683	95.83%	4,148	0	0%	4,148	100%
Female	128	7	5.47%	121	94.53%	121	0	0%	121	100%
Other than Permanent	479	258	53.86%	221	46.14%	619	0	0%	619	100%
Male	452	241	53.32%	211	46.68%	589	0	0%	589	100.00%
Female	27	17	62.96%	10	37.04%	30	0	0%	30	100.00%
Workers										
Permanent	1,066	0	0.00%	1,066	100.00%	1,105	0	0.00%	1,105	100%
Male	1,064	0	0.00%	1,064	100.00%	1,103	0	0.00%	1,103	100%
Female	2	0	0.00%	2	100.00%	2	0	0.00%	2	100%
Other than Permanent	15,356	12,203	79.47%	3,153	20.53%	15,911	15,159	95.27%	752	4.73%
Male	14,672	11,540	78.65%	3,132	21.35%	15,028	14,373	95.64%	655	4.36%
Female	684	663	96.93%	21	3.07%	883	786	89.01%	97	10.99%



3. Details of remuneration/salary/wages:

a. Median remuneration/wages

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	8	27,00,000	1	32,00,000
Key Managerial Personnel *	5	18,25,62,222	0	0
Employees other than BoD and KMP	5,339	4,90,314	155	5,24,637
Workers **	1,064	5,12,049	2	2,86,031

* MD and EDs are also considered as KMP.

** We have considered Permanent workers only

b. Gross wages paid to females as % of total wages paid by the entity:

	FY 2025-26	FY 2024-25
Gross wages paid to females as % of total wages paid by the entity *	4.06%	3.41%

* Contractual Female worker salary also considered.

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business?

Yes, human right related issues can be raised to HR Managers/Grievance Committee.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

We have established a mechanism to address grievances related to human rights. This mechanism includes various institutional structures such as the Grievances Committee. Any aggrieved individual, who believes to have faced discrimination with respect to human rights, shall bring the grievances to HR manager.

For any such complaints, a committee will be formed within 48 hours and the grievance is addressed within 96 hours of filing the complaint.

These structures are in place to ensure that grievances pertaining to human rights are promptly and appropriately addressed within the organization.

6. Number of Complaints on the following made by employees and workers:

	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	None	0	0	None
Discrimination at workplace	0	0	None	0	0	None
Child Labour	0	0	None	0	0	None
Forced Labour/ Involuntary Labour	0	0	None	0	0	None
Wages	0	0	None	0	0	None
Human Rights Issues	0	0	None	0	0	None

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

	FY 2025-26	FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0%	0%
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

At Supreme, we are committed to promote a safe, transparent, and ethical work environment. To uphold this commitment, the company has implemented robust mechanisms to ensure the protection of complainants and to prevent any adverse consequences arising from the act of reporting a grievance or violation. The key measures include:

- i. The establishment of dedicated platforms such as the Works Committee and the Health and Safety Committee, providing a secure and supportive framework for individuals to report concerns without apprehensions.
- ii. Adherence to a strict zero-tolerance policy towards retaliation or victimization of any complainant. All complaints are handled with utmost confidentiality, and the identity of the complainant is protected throughout the process.



- iii. A well-defined Vigil Mechanism, which encourages employees and stakeholders to report any concerns related to human rights violations, ethical misconduct, or other grievances. Complaints can be raised through designated email addresses and contact points made available by the company. The policy can be accessed here at the link [Vigil Mechanism Policy](#)
- iv. An independent Whistle blower Officer, appointed by the Audit Committee, is responsible for reviewing and addressing concerns raised through the Whistle blower Mechanism. The policy can be accessed here at the link [Vigil Mechanism Policy](#)

By institutionalizing these practices, Supreme prevent adverse consequences to the complainant in discrimination and harassment cases, empowers employees and stakeholders to speak up, and protect the rights of every individual and.

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, human rights requirements form part of your business agreements and contracts. We are working towards establishing a monitoring mechanism to ensure human rights issues are also taken care by our business partners.

10. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	100%
Forced/involuntary labour	100%
Sexual harassment	100%
Discrimination at workplace	100%
Wages	100%
Others – please specify	--

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

We implement necessary measures and take corrective actions in accordance with the applicable laws. We continuously monitor these aspects and keep checks & balances in place.

LEADERSHIP INDICATOR

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

Supreme has implemented a robust process in place that effectively addresses various concerns and issues. As a testament to its effectiveness, no grievances or complaints related to human rights have been received. Consequently, no modifications or changes were required in the business processes to address such matters.

The current process includes the following key steps:

- 1) **Assessing actual and potential human rights impacts:** This step involves conducting a thorough assessment of the company's operations, supply chains, and business relationships to identify any actual or potential human rights impacts. This may involve engaging with stakeholders, conducting audits, and reviewing relevant policies and practices.
- 2) **Integrating and acting on the findings:** Once the human rights impacts are identified, the company integrates the findings into its policies, procedures, and decision-making processes. This may involve developing or updating human rights policies, implementing due diligence measures, and establishing mechanisms to address and mitigate any identified risks or negative impacts.
- 3) **Tracking responses:** The company tracks and monitors its responses to the identified human rights impacts. This includes monitoring the effectiveness of implemented measures, assessing progress, and addressing any emerging issues or challenges.
- 4) **Communicating about how impacts are addressed:** The company communicates transparently about its efforts to address human rights impacts. This includes sharing information with relevant stakeholders, such as employees, customers, investors, and communities, about the steps taken to address the impacts, the progress made, and any challenges faced. Effective communication helps build trust, accountability, and understanding among stakeholders.

By following these key steps, the company aims to ensure that human rights are respected and upheld throughout its operations and value chain. The process helps identify and address any negative impacts, promote responsible practices, and contribute to the protection and promotion of human rights.

2. Details of the scope and coverage of any Human rights due diligence conducted.

There is no human rights due diligence conducted in the FY 25-26. However, we intend to conduct Human Rights Due Diligence, which involve the followings:

- a) Identification and assessment of human rights risks.
- b) Implementation of measures to prevent and mitigate adverse human rights impacts.
- c) Accountability for addressing any human rights impacts that may arise.

By undertaking these steps, we aim to ensure that our operations align with human rights principles and standards, and that we proactively address any potential risks or impacts on human rights.



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3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, Supreme actively encourages an inclusive workplace for people of various cultures and backgrounds. We endeavor to provide an inclusive environment that takes into consideration our workforce's diversity. Our manufacturing plants and office spaces are assessed and modified to ensure they are accessible for differently abled visitors. This includes the installation of ramps, barrier free pathways and other accessibility features, wherever possible, to facilitate safe and convenient movements for all visitors.

4. Details on assessment of value chain partners:

We are in a process to assess the value chain partners on the ESG parameters through an online support channel platform. We intend to disclose these parameters in coming years.

	% of value chain partners (by value of business done with such partners) that were assessed*
Sexual Harassment	6.06%
Discrimination at workplace	6.06%
Child Labour	6.06%
Forced Labour/Involuntary Labour	6.06%
Wages	6.06%

* Calculated only on Upstream Value Chain Partners.

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

The corrective actions against any potential risks or concern related to health and safety practices and working conditions will be taken after the evaluation is wholly completed.

PRINCIPLE 6 : BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

ESSENTIAL INDICATORS

1. Details of total energy consumption (GJ) and energy intensity:

Parameter	FY 2025-26	FY 2024-25
From renewable sources		
Total electricity consumption (A)	4,53,040.18	3,05,047.32
Total fuel consumption (B)		-
Energy consumption through other sources (C)		-
Total energy consumed from renewable sources (A+B+C)	4,53,040.18	3,05,047.32
From non-renewable sources		
Total electricity consumption (D)	11,04,894.64	11,08,261.59
Total fuel consumption (E)	2,85,192.28	2,73,178.34
Energy consumption through other sources (F)		-
Total energy consumed from non-renewable sources (D+E+F)	13,90,086.92	13,81,439.93
Total energy consumed (A+B+C+D+E+F)	18,43,127.10	16,86,487.25
Energy intensity per rupee of turnover (Total energy consumed, GJ / Revenue from operations)	0.000016	0.000016
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / USD Million (PPD Adjusted Revenue)	334.20	333.57
Energy intensity in terms of physical output (GJ/Production MT)	2.39	2.46

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

Yes. The stated figures are assured reasonably by the independent agency BSI Group India Private Limited.

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No, none of our sites are covered under PAT scheme.



3. Provide details of the following disclosures related to water.  


Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres) *		
(i) Surface water	4,17,618.45	3,77,462.60 ^
(ii) Groundwater	5,95,484.55	6,03,782.20
(iii) Third party water	2,63,844.74	2,64,482.95 ^
(iv) Seawater / desalinated water	0	0
(v) Others	0	2,403.20
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	12,76,947.74	12,48,130.95
Total volume of water consumption (in kilolitres)	11,24,837.09	10,87,912.40
Water intensity per rupee of turnover (Total water consumption, KL / Revenue from operations)	0.000010	0.000010
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Million USD (PPP adjusted turnover))	203.96	215.18
Water intensity in terms of physical output (KL/MT Production)	1.46	1.59

* Water provided to contractors for expansion of projects not included.

^ (Figures Restated)

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. The stated figures are assured reasonably by the independent agency BSI Group India Private Limited.

4. Provide the following details related to water discharged  

Parameter	FY 2025-26	FY 2024-25
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(ii) To Groundwater	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iii) To Seawater	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(iv) Sent to third-parties	0	0
- No treatment	0	0
- With treatment – please specify level of treatment	0	0
(v) Others	0	0
- No treatment (Govt. supply water)	21,380.69 *	64,219.81 *
- With treatment – please specify level of treatment	0	0
Total water discharged (in kilolitres)	21,380.69	64,219.81

* The current reported figure under water discharge is the one used for CSR activity. Other water discharge, which is reported as NIL currently, is based upon the estimation approach on water monitoring and consumption for process usages

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. The stated figures are assured reasonably by the independent agency BSI Group India Private Limited.

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

Yes. We are re-utilizing the treated waste water recovered from the installed sewage treatment plant for the purpose of maintaining green area and flushing purposes. We have implemented No Liquid Discharge from outside the premises of our units.



6. Please provide details of air emissions (other than GHG emissions) by the entity:

Parameter	Please specify unit	FY 2025-26	FY 2024-25
NOx	Tonnes	42.09	47.00
SOx	Tonnes	2.78	3.12
Particulate matter (PM)	Tonnes	3.22	3.54
Persistent organic pollutants (POP)	–	–	–
Volatile organic compounds (VOC)	–	–	–
Hazardous air pollutants (HAP)	–	–	–
Others – please specify	–	–	–

*Reference for Emissions: Methodology adopted from US-EPA, AP-42.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No, Air Emission was not assured reasonably by the external agency.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	19,983.24	18,976.48
Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	2,17,909.78	2,23,807.27
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO ₂ equivalent / INR of turnover	0.0000021	0.0000023
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	Metric tonnes of CO ₂ equivalent / Million USD (PPP adjusted turnover)	43.14	48.02
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO ₂ equivalent / MT production	0.308	0.354
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity	–	–	–

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Yes. The stated figures are assured reasonably by the independent agency BSI Group India Private Limited.

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details.

Yes, please find below the several GHG emissions reduction initiatives undertaken by Supreme:

- a) We have formulated an Energy Policy that focuses on procuring advanced energy-efficient equipment for our process machinery such as injection moulding, extruders, and utility equipment including chillers, compressors, vacuum pumps, and water pumps. Our continuous efforts towards energy efficiency improvement have led to a reduction in our specific energy consumption. We consistently strive to enhance our energy efficiency performance.
- b) We have substituted fossil fuels with PNG/LPG in some of our manufacturing activities.
- c) We closely monitor the energy performance of our energy-intensive units. Already 20 of our facilities and 1 PPD Fab Unit have been certified with ISO-50001 EnMS (Energy Management System) to monitor energy efficiency. This certification highlights Supreme's commitment to implementing effective energy management practices throughout our operations
- d) We have demonstrated a strong commitment to solar energy by significantly expanding our own solar capacity. As of FY 26, we have scaled up our solar capacity to 43.30 MWp. This means that we are now able to generate solar power at this capacity. However, we have set a target to further increase our solar capacity to 10 MWp by FY27. This expansion will enable us to harness even more renewable solar energy, reducing our carbon footprint and contributing to a more sustainable future.
- e) We are proactively boosting the utilization of renewable energy in our units across all plants. We achieved this through the implementation of rooftop solar installations and by procuring clean energy through Power Purchase Agreements (PPAs) for wind and solar projects at various locations throughout India. These efforts enable us to reduce our dependence on non-renewable energy sources and contribute to a more sustainable energy ecosystem.



- f) Company has signed 9 Million hybrid power supply for Tamil Nadu Plants, which will reduce the GHG emission by 6,300 tCO₂e.
- g) During FY 26, our Chennai Hosur and Erode facilities made significant contributions to green energy, accounting for 57%, 91% & 68% respectively, of their total energy consumption. These figures demonstrate our ongoing progress towards achieving our goal of utilizing 100% renewable energy across our operations. By prioritizing renewable energy sources and minimizing our reliance on non-renewable resources, we aim to drive sustainable practices and reduce our environmental impact.
- h) We have achieved significant success in avoiding emissions. Over the course of FY 26, our efforts resulted in a notable increase in avoided emission levels. Specifically, we reduced emissions of 89,350 tCO₂e during the reporting period FY 25-26 this marks a significant improvement compared to the previous FY 25, wherein we have reduced 61,603 tCO₂ emissions. Our commitment to emission reduction and sustainability remains steadfast as we continue to prioritize measures that contribute to a greener and more environmentally responsible future.

9. Provide details related to waste management by the entity:  

Parameter	FY 2025-26	FY 2024-25
Total Waste generated (in metric tonnes)		
Plastic waste (A)	9,131.60	8,026.81
E-waste (B)	21.06	21.97
Bio-medical waste (C)	0.015	0.0075
Construction and demolition waste (D) **	0.00	0.00
Battery waste (E)	11.56	8.73
Radioactive waste (F)	0.00	0
Other Hazardous waste. Please specify, if any. (G)	295.03	385.15
Other Non-hazardous waste generated (H) *	6,105.68	6,323.34
Total (A+B + C + D + E + F + G + H)	15,564.95	14,766.01
Parameter	FY 2025-26	FY 2024-25
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	0.00000014	0.00000014
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Million USD (PPP Adjusted Revenue from operations)	2.82	2.92
Waste intensity in terms of physical output (MT/ Production MT)	0.0202	0.0215
Waste intensity (optional) – the relevant metric may be selected by the entity	–	–
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	11.56	8.73
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total	11.56	8.73
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	15,553.39	14,757.28
Total	15,553.39	14,757.28

* Other non-hazardous waste contains wooden scrap, metal scrap, cardboard etc. Food waste and landscape waster is not accounted for currently.

** C&D waste generated for plant expansion purpose is utilised within plant and reported nil.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency?

Yes. The stated figures are assured reasonably by the independent agency BSI Group India Private Limited.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

At Supreme, we are deeply committed to responsible and sustainable waste management within our manufacturing operations. Our approach focuses on minimizing environmental impact and advancing circular economy principles through effective recycling, reuse, and resource recovery.



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Recycling plastic waste within our manufacturing units is a significant step towards sustainable waste management at Supreme. By utilizing grinders and shredders, we can process and reuse plastic waste, reducing the need for new plastic production and minimizing the environmental impact associated with plastic disposal.

In addition to plastic waste, we also prioritize the proper disposal of other types of waste such as e-waste, battery waste, spent oil, and scraps. These materials often contain hazardous components that require specialized handling and treatment to prevent harm to the environment and human health. By engaging authorized vendors, we ensure that these waste materials are managed in compliance with relevant regulations and best practices.

Furthermore, we are committed to effectively managing horticultural waste generated on-site. Through vermi-composting, a natural process involving the use of earthworms, we convert horticultural waste into nutrient-rich compost. This compost is then utilized to maintain and develop the green areas within our premises, promoting a sustainable and lush environment.

Similarly, the sludge produced from our Sewage Treatment Plant (STP) is recycled and repurposed as organic manure. This nutrient-rich sludge contributes to the fertilization of our green areas, supporting their healthy growth and maintenance. Lastly, we take responsible measures to manage food waste generated from our canteen. By diverting this waste to nearby animal farms, we ensure that it is utilized as a valuable resource, providing feed for domestic cattle, and reducing the amount of waste sent to landfills.

Through these waste management practices, we strive to minimize our environmental impact, promote sustainability, and contribute to a circular economy by repurposing waste materials for beneficial reuse.

- 11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details:**

S.No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Not Applicable. Supreme do not have any office or plant location in the buffer zone of any ecological sensitive area.			

- 12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web Link
Not Applicable. Supreme has not undertaken any projects that require an Environmental Impact Assessment (EIA)					

- 13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder. If not, provide details of all such non-compliances:**

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Not Applicable				

Supreme is already in full compliance with all applicable laws and regulations. The company has diligently adhered to the required standards and legal obligations.

LEADERSHIP INDICATORS

- 1. Water withdrawal, consumption, and discharge in areas of water stress (in kilolitres):**

For each facility / plant located in areas of water stress, provide the following information:

- (i) Name of the area: Not Applicable
- (ii) Nature of operations: Not Applicable



(iii) Water withdrawal, consumption, and discharge:

Parameter	FY 2025-26	FY 2024-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	–	–
(ii) Groundwater	–	–
(iii) Third party water	–	–
(iv) Seawater / desalinated water	–	–
(v) Others	–	–
Total volume of water withdrawal (in kilolitres)	–	–
Total volume of water consumption (in kilolitres)	–	–
Water intensity per rupee of turnover (Water consumed / turnover)	–	–
Water intensity (optional) – the relevant metric may be selected by the entity	–	–
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water	–	–
- No treatment	–	–
- With treatment – please specify level of treatment	–	–
(ii) Into Groundwater	–	–
- No treatment	–	–
- With treatment – please specify level of treatment	–	–
(iii) Into Seawater	–	–
- No treatment	–	–
- With treatment – please specify level of treatment	–	–
(iv) Sent to third-parties	–	–
- No treatment	–	–
- With treatment – please specify level of treatment	–	–
(v) Others	–	–
- No treatment	–	–
- With treatment – please specify level of treatment	–	–
Total water discharged (in kilolitres)	–	–

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)
If yes, name of the external agency.**

Not assured by any independent assurance agency.

2. Please provide details of total Scope 3 emissions & its intensity:

Parameter	Unit	FY 2025-26	FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	The calculations are underway, will be published in the Sustainability Report for FY 25-26	22,59,681.88
Total Scope 3 emissions per rupee of turnover	Metric tonnes of CO ₂ equivalent/turnover		0.000022
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	Metric tonnes of CO ₂ equivalent/ MT of production		3.29

**Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)
If yes, name of the external agency.**

Yes, the stated figures are limited assured by the independent agency BSI Group India Private Limited. GRI Limited Level of assurance shall be conduct by BSI Group India Private Limited.



3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

With respect to the ecologically sensitive areas, all locations are away from the buffer zone of the forests, national park/sanctuaries, seacoast, and ecologically sensitive elements.

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives:

Sr. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	Installation of Roof top solar power plants	Installation of 40.22 MWp Roof top solar power plants at different manufacturing locations across India. 3.08 MWp capacity under WIP.	- Improved renewable energy mix in production facilities. i.e. is contributed 9% of the total energy consumption in FY 26. - Reduction in GHG emissions.
2	Engagement for long term renewable energy PPAs	Signed long term Solar, Wind and Hybrid PPAs at various locations across the India	- Improved renewable energy mix in production facilities. i.e., contributed 20% of the total electricity consumption in FY 26. - Reduction in GHG emissions
3	Installation of energy efficient equipment	Installation of energy efficient machinery - Injection moulding, extruders & Utility equipment such as chiller, compressor, vacuum pump, water pumps	- Energy Consumption and cost Reduction - Reduction in GHG Emissions - Reducing dependency on natural resources - Process Optimization
4	In-house recycling of plastic waste generated	Plastic waste generated from the end trimmings and other manufacturing processes is grinded and converted into plastic granules, making them ready for reusing as a raw material.	- Recycled 16% of the total waste generated by value in FY 26. - Reduction need of new plastic raw material - Minimize environmental impact associated with disposal
5	Maintaining no liquid discharge	After recycling of water from Supreme's Sewage Treatment Plants (STP), the treated water is utilized for green area development within the plant premises and for flushing purposes after undergoing tertiary treatment ensuring a no liquid discharge.	- Improved water efficiency - Lower dependency on fresh natural water

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

At Supreme Industries Limited, we have implemented a comprehensive Business Continuity and Disaster Management Plan to ensure the uninterrupted functioning of our operations and the safety of all stakeholders during emergencies. This plan is a critical component of our risk management framework and reflects our commitment to resilience, preparedness, and operational excellence. The main objectives of the plan are as follows:

- i. To ensure continuity of business operations across all Supreme facilities during emergencies.
- ii. To mitigate the impact of crises through proactive planning and rapid response.
- iii. To Safeguard employees, assets, and the environment through systematic emergency protocols.

The core components of the plan:

- i. Emergency Response Team (ERT): Each facility has a designated team responsible for coordinating emergency actions and ensuring personnel safety.
- ii. Defined Roles & Responsibilities: Clear assignments for managing emergencies at various organizational levels.
- iii. Emergency Communication Channels: Structured communication pathways to ensure timely alerts and information dissemination.
- iv. Preparedness Protocols: Standard Operating Procedures (SOPs) for managing incidents like fire, earthquakes, floods, and cyclones.
- v. Mock Drills & Training: Regular simulations are conducted to test readiness and familiarize employees with emergency actions.
- vi. Business Continuity Process: Strategic actions and redundancies to ensure mission-critical functions continue during disruptions.
- vii. Climate Risk Mitigation Strategy: Proactive measures to assess and address risks posed by climate-induced disasters.



We periodically review the disaster management plan to adapt to emerging risks, regulatory changes, and best practices. Training sessions and mock drills are conducted across all locations to keep our employees prepared and responsive.

Through our robust Business Continuity and Disaster Management framework, Supreme ensures operational resilience, minimizes disruptions, and upholds the safety and well-being of our employees, customers, and stakeholders. **Business Continuity & Disaster Management plan**

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?

In FY 25-26, we have sent the ESG assessment to 462 Nos of our value chain partners through SaaS based platform. Out of which 15 Nos of VCP filled the assessment. We are in process of evaluation the VCPs response.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

In FY 25-26, we have sent the ESG assessment FY 24-25 questionnaire to our 462 Nos of value chain partners including Upstream or Downstream through SaaS based platform. Out of which 15 Nos of value chain partners filled the assessment questionnaire. This involves creating a structured framework to assess our suppliers' ESG practices. We are targeting to evaluate 80% of our suppliers, based on total spending, on the ESG framework.

At Supreme, we prioritize collaborating with contractors, suppliers, and vendors who are certified to international standards such as ISO-14001, which focuses on environmental management, and ISO-45001, which emphasizes occupational health and safety. This approach helps ensure that our major service providers share our commitment to sustainability and workplace safety. Furthermore, our value chain partners are required to have robust human resources policies that address key issues like disciplinary practices, remuneration, working hours, and health, environment, and safety clauses in their contracts. This ensures that our value chain partners maintain ethical and sustainable working conditions.

8. How many Green Credits have been generated or procured :

- a. By the listed entity- Nil
- b. By the top tem (in terms of value of purchases and sales, respectively) value chain partners - Not assessed yet.

PRINCIPLE 7: BUSINESSES, WHEN ENGAGING IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A MANNER THAT IS RESPONSIBLE AND TRANSPARENT

ESSENTIAL INDICATORS

1. a. Number of affiliations with trade and industry chambers/ associations.

10 Numbers

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Plast India Foundation	National
2	Organisation of Plastic Processors of India (OPPI)	National
3	Confederation of Indian Industries (CII)	National
4	Automotive Component manufacturers Association of India (ACMA)	National
5	Indian Plastic Federation (IPF)	National
6	Indian Institute of Packaging (IIP)	National
7	Tool And Gauge Manufacturers Association of India (TAGMA)	National
8	Federation of Indian Export Organisation (FIEO)	National
9	Bureau of Indian standards (BIS)	National
10	Deccan Chamber of Commerce, Industries and Agriculture, Pune (DCCIA)	National

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities

Company has not received any adverse order from the regulatory authority.

Name of authority	Brief of the case	Corrective action taken
	Not Applicable	



LEADERSHIP INDICATORS

1. Details of public policy positions advocated by the entity

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
Not Applicable					

Supreme Industries actively engages and maintains regular interactions with various government bodies, regulatory authorities, and legislative institutions. As a responsible corporate entity, Supreme recognizes its role within a democratic and constitutional framework and ensures full compliance with all applicable laws and regulations. During the financial year FY 26, Supreme did not engage in any form of public policy advocacy.

As a leading manufacturer of plastic products in India, the Company participates in industry chambers and trade associations, contributing to sectoral development and dialogue. Supreme ensures that all its public communications and disclosures are aligned with its Code of Conduct and the guiding principles set forth in applicable regulatory frameworks.

Supreme adopts a constructive and collaborative approach to public policy and regulatory matters, prioritizing consensus, cooperation, compliance, and informed dialogue. The company firmly believes that policy advocacy should advance the broader public interest and refrains from lobbying for changes that disproportionately benefit a narrow group or the company alone.

To guide its conduct in such matters, Supreme has a formal Policy on Responsible Advocacy with Public and Regulatory Bodies, which outlines its principles for ethical and transparent engagement. The same can be accessed at: [Policy on Responsible Advocacy with Public and Regulatory Bodies](#).

PRINCIPLE 8: BUSINESSES SHOULD PROMOTE INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

ESSENTIAL INDICATORS

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

The company has not conducted any Social Impact Assessments (SIA). However, we recognize the importance of social impact assessments in understanding and addressing the potential social implications of our business activities.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not Applicable					

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity:

Our operations and expansion projects have not resulted in the displacement of any population or their livelihoods. As a result, we have not undertaken any Rehabilitation and Resettlement (R&R) activities.

S.No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In INR)
Not Applicable						

3. Describe the mechanisms to receive and redress grievances of the community.

Stakeholders can register their grievances via email, phone or in writing. All grievances are acknowledged by the concerned stakeholder contact officer of the Company. The stakeholder contact officer is responsible for investigating the concern and may form a team for investigation, if required.

Based on findings from investigation, team creates an action plan outlining the steps to be taken to resolve the grievance. The team defines roles and responsibilities for assigning actions and monitoring the actions undertaken and ensures that timelines committed for implementing the action plan are adhered to.

The resolution and closure of the complaint is documented over an email providing stakeholder an opportunity to share their feedback on the resolution in case, the stakeholder is not satisfied by the resolution provided, he/she may escalate his/her grievance to next level using the escalation matrix.

We also have internal procedures in place for implementing and monitoring compliance with stakeholder grievance redressal policy.



4. Percentage of input material (inputs to total inputs by value) sourced from suppliers: ♣️ ✓

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs/ small producers	6.12%	2.94%
Directly from within India *	65.30%	70.87%

* This percentage does not include the MSME percentage, which is reported separately.



Our commitment to sustainability is demonstrated by our increased sourcing from small-scale producers and suppliers within India. This year, we sourced 3.18% more from small producers compared to the previous year, reflecting our dedication to supporting local and community-based businesses contributing to economic growth, and supporting regional development.

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost:  

Job creation in smaller towns represents a significant aspect of sustainable social contribution, with an 46.92% of our job opportunities located in these regions. This demonstrates our commitment to promoting economic growth, reducing urban migration, and fostering community development in smaller towns and rural areas. Creating jobs in smaller towns has a profound impact on local economies and society. This aids in stimulating local economic inclusivity, reducing urban migration, and strengthening communities.

Location *	FY 2025-26	FY 2024-25
Rural	46.92%	46.44%
Semi-urban	24.57%	25.34%
Urban	9.69%	9.74%
Metropolitan	18.83%	18.48%

(Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

*Calculation of this KPI includes RBI classification, however for some employees (marketing), cost centre is considered in job creation rather than actual locations

LEADERSHIP INDICATORS

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

Details of negative social impact identified	Corrective action taken
Not Applicable	

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S.No.	State	Aspirational District	Amount spent (In INR)
1	Maharashtra	Nandurbar	14,26,224/-

In FY 26, the number of beneficiaries engaged in the Mobile Clinic and Adolescent Girls Education Program activities in the Molgi and Akkakuwa blocks of Nandurbar district surged to 20,941 marking a significant increase from the previous year's tally of 15,105. The Mobile Clinic Van played a pivotal role in serving these beneficiaries, enabling health check-ups directly within their communities. The van spearheaded health campaigns, delivering vital services such as health awareness sessions, check-ups at Ashram Schools, and counseling for students. Moreover, it expanded its outreach to village-level check-ups for children, adolescent girls, and women, ensuring comprehensive healthcare access at the grassroots level.

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)

No, we do not have a preferential procurement policy.

(b) From which marginalized /vulnerable groups do you procure?

Considering the nature of business and availability of raw materials, companies procure raw materials from the best available sources.

(c) What percentage of total procurement (by value) does it constitute?

Not ascertained.

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge

We have not engaged with any entity during the reporting period for deriving or sharing any benefits from the intellectual properties owned and acquired by us.

S.No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
Not Applicable				



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5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved

Name of authority	Brief of the Case	Corrective action taken
	Not Applicable	

6. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Mobile Clinic Van & Adolescent Girls Health Education Program	20,941	Yet to be ascertained
2	Education Program by Supreme Foundation, Jaswantgarh (Rajasthan)	1,14,512	Yet to be ascertained

PRINCIPLE 9: BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CONSUMERS IN A RESPONSIBLE MANNER

ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

At Supreme Industries, we have established a comprehensive and structured system to manage customer complaints effectively. We place high value on customer feedback and view it as a critical input for continuous improvement. Every complaint we receive is handled with due diligence and care, undergoing a thorough process of analysis and resolution.

Our Regional Marketing Officers serve as the first point of contact, responsible for collecting and documenting complaints. These are then forwarded to the respective Product Marketing Heads for necessary action. In cases involving quality-related concerns, the Production Team collaborates closely with the Quality Department to investigate the root cause and implement appropriate corrective actions.

To ensure transparency and accountability, we maintain a Customer Complaint Register, which is updated regularly once issues are resolved. Customers can reach out to us via multiple channels, including a dedicated toll-free number and our official website, allowing easy access and prompt communication.

Our objective is to respond to and resolve complaints efficiently while using the insights to enhance our products, services, and processes. This customer-centric approach underscores our commitment to delivering excellence and building lasting trust with our valued customers.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to total turnover
Environmental and social parameters relevant to the product	100%
Safe and responsible usage	100%
Recycling and/or safe disposal	100%

3. Number of consumer complaints in respect of the following:

	FY 2025-26			FY 2024-25		
	Received during the year	Pending resolution at end of year	Remark	Received during the year	Pending resolution at end of year	Remark
Data privacy	0	0	None	0	0	None
Advertising	0	0	None	0	0	None
Cyber-security	0	0	None	0	0	None
Delivery of essential services	0	0	None	0	0	None
Restrictive Trade Practices	0	0	None	0	0	None
Unfair Trade Practices	0	0	None	0	0	None
Other	0	0	None	0	0	None

4. Details of instances of product recalls on account of safety issues:

During the reporting year, Supreme Industries upheld its strong track record of product excellence, reporting zero cases of product recalls. This achievement underscores our unwavering commitment to stringent quality control measures and reinforce customer trust in the safety and performance of our products.

We prioritize product safety at every stage across the entire value chain. Our dedicated teams ensure that all offerings not only comply with regulatory standards but also exceed industry benchmarks for safe usage and handling. To promote responsible product



use, comprehensive guidance materials such as user manuals, brochures, and product packaging are provided. These materials offer clear and concise safe-use instructions, helping customers use our products effectively while minimizing potential risks.

To ensure consistent product integrity, we implement robust quality control systems across our manufacturing processes. These include real-time inspections, performance testing, and preventive checks designed to minimize the likelihood of recalls. In the rare instance of a concern, our teams conduct thorough investigations to determine the root cause, whether stemming from a manufacturing process or design anomaly. We then apply corrective and preventive actions to ensure such issues do not recur.

At Supreme, quality control is not a one-time initiative but a continuous journey of improvement. Through ongoing monitoring, process optimization, and a strong culture of quality, company remain committed to delivering superior products that meet the evolving needs of our customers while adhering to the highest standards of safety, quality, compliance and manufacturing excellence.

	Number	Reasons for recall
Voluntary recalls	0	Not Applicable
Forced recalls	0	Not Applicable

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

The Company has a structured framework and approved policies in place to address cyber security and data privacy risks. These policies are designed to safeguard the confidentiality, integrity, and availability of information assets, including personal data and other sensitive business information, in line with applicable legal and regulatory requirements.

Appropriate administrative, technical, and physical controls have been implemented to mitigate cyber security risks. These include defined access controls, information classification, protection of IT, physical assets, and periodic reviews and audits of systems to prevent unauthorized access, data leakage, or misuse of information.

The Company has established protocols to manage data privacy risks associated with third-party engagements. Data shared with vendors, service providers, and business partners is governed through contractual and internal control mechanisms. Employees are sensitized through periodic training and awareness initiatives on information security and data handling responsibilities.

Cyber security and data privacy risks are monitored on a continual basis, considering the evolving threat landscape and changes in regulatory expectations. Controls are reviewed and strengthened periodically to mitigate potential financial, operational, legal, and reputational risks arising from cyber incidents or data breaches.

Through these measures, the Company aims to ensure responsible data management, business continuity, and sustained stakeholder trust.

The policy can be accessed at : [Privacy policy](#)

6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.

No such cases were raised for FY 2026 and hence no corrective actions were taken. However, we take utmost care on safety of products/service and prioritize educating customers on technical specifications, product usage and any health hazards/ precautionary measures associated with products.

7. Provide the following information relating to data breaches:  

a. Number of instances of data breaches:

No instances of data breach were reported or observed for FY 2026

b. Percentage of data breaches involving personally identifiable information of customers:

No instances of data breach were reported or observed for FY 2026. We have implemented robust data security measures and protocols to safeguard the confidentiality, integrity, and availability of sensitive information. Our dedicated team continuously monitors and evaluates our systems to identify and address any potential vulnerabilities or threats. We prioritize data privacy and protection to ensure the trust and confidence of our customers and stakeholders.

c. Impact, if any, of the data breaches:

Not Applicable

LEADERSHIP INDICATORS

1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).

We have provided detailed information on our products through our website, which can be accessed at: <https://www.supreme.co.in/brochures>



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2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services

At Supreme Industries, we are committed to ensuring that our customers have the knowledge and resources they need to use our products safely, efficiently, and with confidence. To facilitate this, we provide easy access to detailed product information and application guidance across multiple platforms, including our product catalogue, website, and mobile app.

For our Piping Systems, we conduct live demonstrations at our dedicated Knowledge Centre, specially designed for plumbers, architects, and distributors. These sessions offer hands-on training on installation techniques and correct usage, helping to prevent misuse and ensure system longevity.

When it comes to our furniture products, we supply Assembly Instruction Manuals with clear, step-by-step directions for safe and proper assembly. For added support, our teams conduct on-site visits where needed, offering direct demonstrations of safety protocols and best practices.

This personalized and educational approach enables us to proactively address customer queries and promote safe product usage. Through comprehensive information dissemination, training initiatives, and customer engagement, we reinforce our commitment to safety, satisfaction, and product excellence at every stage of the customer journey.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

At Supreme Industries, we believe that regular, transparent communication is key to building lasting relationships with our customers. While our products may not fall under the category of essential services, we fully understand the importance of keeping customers informed about developments that may impact their experience.

To ensure timely and effective outreach, we leverage a range of communication channels, including newsletters; email updates, social media platforms, and our official website. Through these mediums, we provide updates on new product features, enhancements, and service changes, ensuring customers always have access to the most current and relevant information.

We also maintain open lines of communication to address customer questions, concerns, and feedback. This ongoing dialogue not only helps resolve issues promptly but also offers valuable insights that drive the continuous improvement of our products and services.

Our customer-centric communication approach reflects our core business values—transparency, responsiveness, and collaboration. It is through this proactive engagement that we continue to strengthen trust and foster meaningful connections with our customers.

4. Does the entity display product information on the product over and above what is mandated as per local laws? If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

At Supreme Industries, we are committed to full compliance with all applicable laws and regulations pertaining to product information and labeling. We recognize that transparency and accurate product communication are essential for helping customers make well-informed decisions.

In accordance with legal requirements, we ensure that all product labels, packaging, and associated documentation clearly display key information such as:

- i. Product specifications
- ii. Usage and installation instructions
- iii. Safety guidelines and precautions
- iv. Environmental impact details (wherever applicable)
- v. Any other regulatory disclosures required

Beyond compliance, our goal is to empower customers with a comprehensive understanding of our products—their features, benefits, and responsible use.

To support continuous improvement, we actively collect customer feedback through satisfaction surveys and maintain open communication channels. Our channel partners serve as crucial touchpoints, regularly engaging with customers to address queries, gather insights, and ensure transparent communication throughout the value chain.

By fostering a customer-centric and transparent culture, we aim to build lasting relationships rooted in trust, reliability, and shared values. This approach helping us to enhance satisfaction, loyalty, and repeat engagement.



INDEPENDENT ASSURANCE OPINION STATEMENT

To Mr. M.P. Taparia, Chairman and Managing Director, The Supreme Industries Limited (TSIL)

Holds Statement No.: **SRA 820851-3**

The British Standards Institution (BSI) has conducted a reasonable assurance engagement on the sustainability information (described in the “Scope”) in the Business Responsibility and Sustainability Report (BRSR Core KPI’s) for FY 2025-2026 of The Supreme Industries Limited (TSIL).

Scope

The scope of engagement agreed upon with The Supreme Industries Limited includes the following:

The assurance covers the information of the following subject matters in the Business Responsibility and Sustainability Report (BRSR Core KPI’s) for the reporting period of 1st April 2025 to 31st March 2026 (FY 2025-2026).

- Green-house gas (GHG) footprint - P6:E7
- Water footprint - P6:E3 and P6:E4
- Energy footprint - P6:E1
- Embracing circularity - P6:E9
- Enhancing Employee Wellbeing and Safety - P3:E1(C), P3:E11
- Enabling Gender Diversity in Business - P5:E3(B), P5:E7
- Enabling Inclusive Development - P8:E4, P8:E5
- Fairness in Engaging with Customers and Suppliers - P9:E7, P1:E8
- Open-ness of business – P1:E9

The selected information’s are reported in accordance with Business Responsibility and Sustainability Report (BRSR Core KPI’s).

The details of subject matters and their boundaries within the scope is described in Appendix A and Appendix B in this independent assurance opinion statement.

Opinion Statement

We have conducted a reasonable assurance engagement on the sustainability information described in the “Scope” above (BRSR for FY 2025-2026 covering core KPIs mentioned in Annexure-I: format of BRSR core, provided by SEBI, covering disclosures on Green-house gas (GHG) footprint, Water footprint, Energy footprint, Embracing Circularity, Enhancing Employee Wellbeing and Safety, Enabling Gender Diversity in Business, Enabling Inclusive Development, Fairness in Engaging with Customers and Suppliers, Open-ness of business).

In our opinion, the accompanying sustainability information is fairly presented, in all material aspects, in accordance with the Business Responsibility and Sustainability Report (BRSR Core KPI’s) for the reporting period 1st April 2025 to 31st March 2026.

Methodology

Our assurance engagements were carried out in accordance with ISAE3000 (Revised) assurance standard following the principles of Integrity, Objectivity, Professional competence and due care, Confidentiality, and Professional behaviour. ISO 14064-3:2019 assurance standard is used for information related to GHG statement. Our work was designed to gather evidence on which to base our opinion conclusions.

We undertook the following activities:

- Assessment of the organization’s reporting and management processes concerning this reporting against the principles of relevance, completeness, reliability, neutrality, understandability.
- Data verification on reasonable level sampling including asking for internal controls and implementation of internal controls, SOPs for data gathering and reporting mechanism.
- Interviews with staffs involved in sustainability management, BRSR report preparation and ESG data management and calculation of final numbers.
- Document review of relevant systems, policies, and procedures wherever available.
- Review of supporting evidence for claims made in the reports.
- Traceability of information from the origin and testing at site for measurement procedures
- Review of data pertaining to the sampled units of TSIL, to confirm the data collection processes, record management practices, and check BRSR Core KPI’s physically and through virtual mode.

Responsibility

The Supreme Industries Limited (TSIL) is responsible for the preparation and fair presentation of the sustainability information in accordance with the agreed criteria. BSI is responsible for providing an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

Independence, Quality Control and Competence

BSI is independent to The Supreme Industries Limited (TSIL) and has no financial interest in the operation of The Supreme Industries Limited (TSIL) other than for the assurance of the sustainability statements contained in the Business Responsibility and Sustainability Report (Core KPIs).



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This independent assurance opinion statement has been prepared for the stakeholders of The Supreme Industries Limited (TSIL), only for the purposes of verifying its statements relating to its environmental, social and governance (ESG) KPI's as required in SEBI-BRSR Core Format, more particularly described in the Scope above and detailed in Appendix-A.

This independent assurance opinion statement is prepared on the basis of review of information provided to BSI by The Supreme Industries Limited (TSIL). In making this independent assurance opinion statement, BSI has assumed that all information provided to it by The Supreme Industries Limited (TSIL) is true, accurate and complete. BSI accepts no liability to any third party who places reliance on this statement.

BSI applies its own management standards and compliance policies for quality control, in accordance with ISO/IEC 17021-1:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

BSI is a leading global standards and assessment body founded in 1901. The BSI assurance team has extensive experience in conducting verification over environmental, social and governance (ESG), GRI Universal Standard 2021, AA1000AS, ISO10002, ISO 14001, ISO 45001, ISO 14064-1, ISO 14067, ISO 14068-1, ISO 50001, and ISO 9001, etc. The assurance is carried out in line with the BSI Fair Trading Code of Practice.

Issue Date: 19-05-2026

For and on behalf of BSI:

Ishan

Ishan Mehrotra, Lead Assurer

Emmanuel Herve, Managing Director,
South & South East Asia (S&SEA)

APPENDIX A

Sr. No.	Attribute	Parameter	Unit of Measurement	Final Value	Cross Reference to BRSR
1	GHG Emissions	Total Scope-1 Emissions <i>IPCC, UK Defra, CEA_V21 emission factors used</i>	tCO2e	19983.24	P6-E7
		Total Scope-2 Emissions <i>Market based emission calculations using GHG protocol</i>	tCO2e	217909.78	
		GHG Emission Intensity (Scope 1 + 2)	Total Scope 1 and Scope 2 emissions (tCO2e) / million USD (PPP adjusted revenue from operations)	43.14	
		GHG Emission Intensity (Scope 1 + 2)	Total Scope 1 and Scope 2 emissions (tCO2e) / total product output (tonne) tCO2e/tonne of product output	0.308	
2	Water Footprint	Total water consumption	KL	1124837.09	P6-E3, E4
		Water consumption intensity	KL/million USD (PPP adjusted revenue from operations)	203.96	
		Water consumption intensity	KL/ tonne of product output	1.46	
		Water Discharge by destination and levels of Treatment	KL <i>Refer note-a</i>	21380.69	
3	Energy Footprint	Total Energy Consumed	GJ	1843127	P6-E1
		Percentage of energy consumed from renewables	%	24.58%	
		Energy Intensity	GJ / million USD (PPP adjusted revenue from operations)	334.20	
		Energy Intensity	GJ / tonne of product output	2.39	



Sr. No.	Attribute	Parameter	Unit of Measurement	Final Value	Cross Reference to BRSR
4	Embracing circularity -details related to waste management by the entity	Plastic waste (A)	MT	9131.60	P6-E9
		E-waste (B)	MT	21.06	
		Bio-medical waste (C)	MT	0.015	
		Construction and demolition waste (D)	MT	Refer note-b	
		Battery waste (E)	MT	11.56	
		Radioactive waste (F)	MT	NA	
		Other Hazardous waste. Please specify, if any. (G)	MT	295.03	
		Other Non-hazardous waste generated (H).	MT	6105.68 <i>Refer note-c</i>	
		Total waste generated ((A+B + C + D + E + F + G + H)	MT	15564.95	
		Waste intensity	MT/million USD (PPP adjusted revenue from operations)	2.82	
		Waste intensity	MT/tonne of product output	0.0202	
		For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations	MT recycled	11.56	
			Intensity (recycled/total generated)	0.0007	
		For each category of waste generated, total waste disposed by nature of disposal method – other disposal options	MT	15553.39	
Intensity (other disposal option/total generated)	0.99				
5	Enhancing Employee Wellbeing and Safety	Spending on measures towards well-being of employees and workers (including permanent and other than permanent)	Cost incurred on well-being measures as a % of total revenue of the company	0.06% <i>Refer note-d</i>	P3- E1(C) P3- E11
		Details of safety related incidents for employees and workers (including contract-workforce)	Safety Incidents: Permanent Disability	0	
			Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees – 0.16 Workers – 0.31 <i>Refer note-e</i>	
			No. of fatalities	1	
6	Enabling gender diversity in business	Gross wages paid to females as % of wages paid(permanent, other than permanent- employee and workers)	In % age terms	4.96% (#)	P5-E3(b), E7
		Complaints on POSH (including permanent and other than permanent)	Total Complaints on Sexual Harassment (POSH) reported	Nil	
			Complaints on POSH as a % of female employees/ workers	Nil	
			Complaints on POSH upheld	Nil	
7	Enabling inclusive development	Input material directly sourced from MSMEs/ small producers from within India, as percentage of total purchase (Viz., raw material, spares, services, capex procurement items etc.)	In % terms - As % of total purchases by value	6.12%	P8-E4,E5
		Directly from within India	In % terms - As % of total purchases by value	65.30% <i>Refer note-f</i>	
		Job creation in smaller towns - Wages paid to persons employed in smaller towns (permanent or other than permanent) as % of total wage cost	In % terms - As % of total wage cost	Rural – 46.92% Semi-urban – 24.57% Urban – 9.69% Metropolitan – 18.83% <i>Refer note g</i>	



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Sr. No.	Attribute	Parameter	Unit of Measurement	Final Value	Cross Reference to BRSR
8	Fairness in Engaging with Customers and Suppliers	Instances involving loss/ breach of data of customers as a percentage of total data breaches or cyber security events	Nos.	0	P9-E7 P1-E8
		Number of days of accounts payable	Days	39 <i>Refer note h</i>	
		Purchases from trading houses as % of total purchases		1.17% <i>Refer note i</i>	
		Number of trading houses where purchases are made from		2406	
9	Openness of business	Concentration of purchases and sales done with trading houses, dealers/ distributors	Purchases from top 10 trading houses as percentage of total purchases from trading houses	26.23%	P1-E9
			Sales to dealers / distributors as % of total sales	81.73%	
			Number of dealers / distributors to whom sales are made	7045	
			Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	20.17%	
		Share of RPTs (as respective %age) in	Purchases with related parties / Total Purchases	1.60%	
			Sales to related parties / Total Sales	1.77%	
			Loans & advances given to related parties / Total loans & advances	0	
			Investments in related parties / Total Investments made	36.40%	

- a- The current reported figure under water discharge is the one used for CSR activity. Other discharge which is reported as nil currently is based upon the estimation approach on water monitoring and consumption for process usages.
- b- C&D waste generated for plant expansion purpose is utilised within plant and reported nil.
- c- Other non-hazardous waste contains wooden scrap, metal scrap, cardboard etc. food waste and landscape waste is not accounted for currently.
- d- Group medical expense (OPD related claims) are also considered under wellbeing expenses.
- e- LTIFR does not include minor injuries compared to last year.
- f- This percentage does not include the MSME percentage which is reported separately.
- g- For employees(marketing), their cost centre is considered in job creation identification.
- h- Accounts payable includes trade payable as per financial statement and also includes payable under other financial liability (payable towards property, plant and equipment)
- i- Trading house identification may be improved, currently as per nature of transactions within the system, numbers have reduced from previous year comparison.
- # Organization may look into improving internal controls and establish improved practices for data collection, compilation for KPIs such as MSME, Job creation, trading house and gross wages to females.

**** While responding to BRSR core KPIs, organization has also referred to latest SEBI circular, dated 20th Dec.'2024, ref: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2024/177.**

PPP rate for India is Rs. 20.34 and same can be accessed at: [PPP reference link](#)

APPENDIX B : List of locations included in the assurance boundary

In current reporting period (FY 25-26), below was the assessment boundary:

- 1- 35 manufacturing plants
- 2- 32 Depots
- 3- 9 fabrication units
- 4- 20 offices



INDEPENDENT AUDITORS' REPORT

To The Members of
The Supreme Industries Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of The Supreme Industries Limited ("the Company"), which comprises of Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information. The aforesaid standalone financial statements include the financial statements of 25 manufacturing units, 26 - Depots, 9 - Fabrication units and 6 – offices, located across India [hereinafter referred to as "Branches"] audited by 8 Branch Auditors.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and those obtained by the Branch Auditors in terms of their reports referred to in the Other Matter Section below, is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No	Key Audit Matters	Auditor's response
1.	<p>Business Combination – Acquisition of Business undertakings of "Wavin" [Refer Note 42 to the Standalone Financial Statements] Pursuant to a Business Transfer Agreement (BTA) entered into with Wavin India Holding Private Limited; Wavin Industries Limited and Wavin Pipes and Fitting Manufacturing Private Limited (collectively referred as "Wavin"), the Company has acquired their 3 manufacturing units situated Neemrana, Thimapur and Banmore as a going concern on slump sale basis, effective August 01, 2025 at an aggregate consideration of ₹ 302.80 Crores.</p> <p>Accounting for the acquisition has involved judgment in order to:</p> <ul style="list-style-type: none"> determine whether the acquisition constitutes a business; determine the fair value of consideration transferred; identify and measure the fair value of the identifiable assets acquired and liabilities assumed; allocate the purchase price consideration between identifiable assets and liabilities and goodwill; 	<p>Our procedures included but not limited to:</p> <ul style="list-style-type: none"> We assessed and tested the design and operating effectiveness of the Company's key controls over the accounting of business combination. We examined the terms and conditions of the Business Transfer Agreement (BTA) in order to evaluate the Company's assessment of whether the acquisition comprises a business in accordance with Ind AS 103. We assessed the fair values for assets and liabilities acquired and the methods used to value the underlying assets, inter-alia, by: <ul style="list-style-type: none"> Reading the valuation report prepared by the appointed independent professional valuers. Evaluating the competence, objectivity and integrity, Independence of the appointed external valuation specialist. We assessed the completeness of the identified assets and liabilities acquired by comparison to the BTA.



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Sr. No	Key Audit Matters	Auditor's response
	<p>The Company appointed two independent professional valuers to perform fair valuation of the business (Tangible and Intangible assets) and then allocating the Purchase price consideration paid for the identified asset and liabilities. The purchase price resulted in the Company recognizing Goodwill of ₹ 3.94 crores.</p> <p>Significant assumptions and estimates were used in the determination of the fair values of the identified assets acquired and liabilities assumed in the transaction and thus we consider this area to be a Key Audit Matter.</p>	<ul style="list-style-type: none"> Evaluating appropriateness of accounting and adequate disclosures in accordance with the applicable accounting standards.

Information Other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of other information. The Other information comprises the information included in the Board's Report including Annexures to the Board report and Management Discussion and Analysis but does not include the standalone financial statement and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company



has adequate internal financial control system with reference to financial statement in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter:

We did not audit the financial statements of Branches included in the standalone financial statements of the Company whose financial statements reflect total assets of ₹ 2,848.94 crores as at March 31, 2026 (₹ 2,873.94 crores as at March 31, 2025) and total revenue of ₹ 6,721.78 crores for the year ended on that date (₹ 6,511.07 crores for the year ended March 31, 2025). The financial statements of these Branches have been audited by the Branch Auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these Branches, is based solely on the report of respective Branch Auditors.

Our opinion on the standalone financial statements and our report on the other legal and regulatory requirements below is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. Pursuant to the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and records.
 - (c) The reports on the financial statements of Branches of the Company audited under Section 143(8) of the Act by eight firms of independent auditors have been sent to us and have been properly dealt with by us in preparing this report.
 - (d) The Balance sheet, the Statement of Profit & Loss (including other comprehensive income), Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (f) On the basis of the written representation received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a Director in terms of Section 164(2) of the Act.
 - (g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".



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- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

- (i) With respect to the matters to be included in the Auditor's report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial performance in its standalone financial statements. [Refer note no 37 to standalone financial statements]
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contains any material misstatement. (Refer note no. 50 (e) and (f) to the standalone financial statement)
 - v. The dividend paid (final and interim) by the Company during the year is in accordance with Section 123 of the Act. The dividend declared for the year 2025-26 is in accordance with Section 123 of the Act to the extent it applies to the declaration of dividend.
 - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its account books for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. The Company is in compliance with the preservation of audit trail as per the statutory requirements for record retention as per the Act.

For **Lodha & Co. LLP**
Chartered Accountants
Firm registration No. – 301051E / E300284

A. M. Hariharan
Partner
Membership No. 38323
UDIN: 26038323OYXMND3907

Place : Mumbai
Date : April 27, 2026



Annexure A to the Independent Auditors' Report

ANNEXURE "A" REFERRED TO IN "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" SECTION OF OUR AUDITORS' REPORT OF EVEN DATE TO THE MEMBERS OF THE SUPREME INDUSTRIES LIMITED ON THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2026:

- i. a. In respect of Company's Property, Plant and Equipment (PPE) and Intangible Assets:
 - A. The Company has maintained proper records, showing full particulars, including quantitative details and situation of PPE and relevant details of right-of-use assets.
 - B. The Company has maintained proper records showing full particulars of intangible assets.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a phased program for physical verification of the PPE for all locations. In our opinion, the frequency of verification is reasonable considering the size of the Company and nature of its PPE. Physical verification of the PPE has been carried out during the year pursuant to the phased programme. According to the information and explanations given to us and on the basis of our examination of the records, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements included under property, plant and equipment, other than properties where the company is lessee and lease agreements are duly executed in favour of the Company, are held in the name of the Company except the following:

Description of Property	Gross carrying amount (₹ in Crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held indicate a range, where appropriate	Reason for not being held in the name of Company
Free Hold land	0.05	Mr. Shivratn Jeetmal Taparia	Director	Purchased on 27/03/1987	The Company had obtained deed of declaration from the directors, mentioning they have no right on these properties.
Free Hold land	0.38	Mr. Mahavir Prasad Surajmal Taparia	Director	Purchased on 17/12/2004	Further due to some procedural/technical issues both the properties are still not transferred in the name of the Company.

- d. The Company has not revalued any of its PPE (including right-of-use assets) and intangible assets during the year and hence, reporting under clause 3(i)(d) of the Order is not applicable to the Company.
- e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, neither any proceedings have been initiated during the year nor are pending as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder and hence, reporting under clause 3(i)(e) of the Order is not applicable to the Company.
- ii. a. The inventories have been physically verified by the management at reasonable intervals during the year, except for goods in transit and those lying at port. Inventories lying with third parties have been confirmed by them as at March 31, 2026 and no material discrepancies were noticed in respect of such confirmations. The coverage and procedure of physical verification of the inventories followed by the management is reasonable and adequate in relation to the size of the Company and nature of its business. As per the information and explanations given to us and on the basis of our examination of the records, no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification of inventories as compared to book records.
- b. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not been sanctioned working capital limit in excess of ₹ 5 crores on the basis of security of current assets, in aggregate,



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at any point of time during the year from banks and financial institutions and hence, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

- iii. In respect of any Investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not provided any loans or advances in the nature of loans or guarantee or provided security to any other entity and hence, reporting under clause 3(iii)(a) is not applicable to the Company.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, investments have been made in the ordinary course of business and accordingly, in our opinion, prima facie, not prejudicial to the Company's interest. The Company has not provided any guarantees, given any security and granted any loans and advances in the nature of loans and guarantee.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans and hence, reporting under clauses 3(iii)(c), (d), (e) and (f) of the Order is not applicable to the Company.
- iv. According to the information and explanations given to us and on the basis of our examination of the records, the Company has complied with the provisions of Section 186 of the Act, to the extent applicable with respect to the investments made during the year. The Company has not provided any loans, guarantees and securities to parties covered under section 185 and 186 of the Act and hence, reporting under this clause 3(iv) to that extent is not applicable to the Company.
- v. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no deposits or amounts which are deemed to be deposits within the meaning of Section 73 to 76 and the Companies (Acceptance of Deposits) Rules, 2014 have been accepted by the Company and hence, reporting under clause 3(v) of the Order is not applicable to the Company.
- vi. We have broadly reviewed the books of account maintained by the Company pursuant to rules made by the central government for the maintenance of cost records under sub section 1 of Section 148 of the Act in respect of company's certain products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however as not required, made a detailed examination of the cost records with a view to determine whether they are accurate and complete.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company is generally regular in depositing undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues during the year with the appropriate authorities. No undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues mentioned in clause vii (a) which have been not deposited on account of any dispute except the following:

Name of the statute	Nature of dues	Amount ₹ in Crores	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	11.73	FY 2019-20 and 2020-21	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	12.51	FY 2010-11 and 2012-13	High Court (Appeal filed by the Department)
The Central Excise Act, 1944	Excise Duty	7.53	2013-14 to 2017-18 (up-to June 2017)	Custom Excise & Service Tax Appellate Tribunal (CESTAT)
Goods & Service Tax (GST) Act, 2017	GST	0.93	2017-18	Goods & Service Tax Appellate Tribunal (GSTAT)



Name of the statute	Nature of dues	Amount ₹ in Crores	Period to which the amount relates	Forum where dispute is pending
The Central Sales Tax Act, 1956 and Sales Tax / VAT / Entry Tax /GST- Acts of various states	Sales Tax / VAT / GST / Service Tax and Entry Tax	5.76	2016-17; 2017-18; 2019-20; 2020-21; 2021-22; 2022-23	Commissioner (Appeals)
		0.19	2005-06	Sales tax Appellate Tribunal
Maharashtra Land Revenue Code 1966	Royalty	0.27	2006-07	Collector - Pune
Maharashtra Land Revenue Code 1966	Royalty	0.26	2020-21	Collector Khalapur Raigad
Local Authority - Asansol Durgapur Development Authority	Development Fee	0.75	2009-10	Asansol Durgapur Development Authority
The Employee' Provident Funds & Miscellaneous Provision Act,1952	Provident Fund	0.05	2002-03 to 2004-05	The Regional Provident Fund Commissioner-Gwalior
Employee State Insurance Act-1948	ESIC	0.13	2007-08 to 2010-11	Regional Director Indore
Profession Tax Act	Profession Tax	0.01	2009-10	Deputy Commissioner Profession Tax - DGP – West Bengal
Custom Act, 1962	Custom duty	0.01	2017-18 to 2019-20	Additional Commissioner of Custom – NSI

- viii. According to the information and explanations given to us and on the basis of our examination of the records, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) and hence, reporting under clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) Based on our audit procedures and on the basis of information and explanations given to us and on the basis of our examination of the records, the Company has not defaulted in repayment of loans and other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared as willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not taken any term loan during the year and hence reporting under clause 3(ix)(c) of the Order is applicable to the Company.
- (d) According to the information and explanations given to us, and the procedures performed by us and on an overall examination of the standalone financial statements, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture and hence, reporting under clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has not raised any funds on the pledge of securities held in its subsidiaries, joint venture and associates and hence, reporting under clause 3(ix)(f) of the Order is not applicable to the Company.
- x. (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not raised any money by way of Initial public offer or further public offer (including debt instruments).



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- (b) According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment, private placement of shares or fully or partly convertible debentures during the year and hence, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by or on the Company, noticed or reported during the year, nor have we been informed of such case by the management.
- (b) During the year, no report under sub section 12 of Section 143 of the Act has been filed in Form ADT-4 as prescribed in Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no whistle blower complaints were received by the Company during the year and hence, reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- xii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not a Nidhi Company and hence, reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all the transactions with related parties are in compliance with Section 177 and 188 of the Act and all the details have been disclosed in the standalone financial statements as required by the applicable Accounting Standard. (Refer note no. 39 to the standalone financial statements)
- xiv. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has an adequate internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports for the year under audit issued to the Company during the year and till date, in determining nature, timing and extent of our audit procedure.
- xv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into any non-cash transactions prescribed under Section 192 of the Act with directors or persons connected with them during the year.
- xvi. (a) The Company neither required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 nor carrying out any non-banking financial or housing finance activities and hence, reporting under clause 3(xvi) (a) and (b) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is neither a Core Investment Company (CIC) nor there is any core investment company within the "Companies in the Group" as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence, reporting under clause 3(xvi) (c) and (d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xviii. There has been no resignation by the statutory auditors of the Company during the year and hence, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios disclosed in note 46 to the standalone financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no amounts unspent under section 135(5) of the Act, in respect of corporate social responsibility, towards ongoing or other than ongoing projects and hence, reporting under clause 3(xx) (a) and (b) of the Order is not applicable to the Company.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of Standalone Financial Statements and hence, no comment in respect of the said clause has been included in this report.

For Lodha & Co. LLP
Chartered Accountants
Firm registration No. – 301051E / E300284

A.M. Hariharan
Partner
Membership No. 38323
UDIN: 26038323OYXMND3907

Place : Mumbai
Date : April 27, 2026



Annexure B to the Independent Auditors' Report

ANNEXURE "B" REFERRED TO IN "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" SECTION OF OUR AUDITORS' REPORT OF EVEN DATE TO THE MEMBERS OF THE SUPREME INDUSTRIES LIMITED ON THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2026

Report on the Internal Financial Controls with reference to standalone financial statement under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls with reference to standalone financial statement of The Supreme Industries Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal financial control with reference to standalone financial statements criteria established by the Company considering the essential component of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with respect to standalone financial statement and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statement included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence obtained by us and the audit evidence obtained by Branch Auditors in terms of their report referred to in the other matters section below is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone financial statements

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the entity are being made only in accordance with authorisations of management; (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the entity's assets that could have a material effect on the standalone financial statements; and (4) also provide reasonable assurance by the internal auditors through their internal audit reports given to the organisation from time to time.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statement to future periods are subject to the risk that the internal financial control with reference to standalone financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, broadly, in all material respects, an adequate internal financial controls system with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal financial control with reference to standalone financial statement criteria established by the Company considering the essential Component of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matter:

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to standalone financial statements insofar as it relates to Branches, is based on the corresponding reports of the Branch Auditors of those Branches. Our opinion is not modified in respect of this matter.

For **Lodha & Co. LLP**
Chartered Accountants
Firm registration No. – 301051E / E300284

A.M. Hariharan
Partner
Membership No. 38323
UDIN: 26038323OYXMND3907

Place : Mumbai
Date : April 27, 2026



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Balance Sheet as at 31st March, 2026

₹ in Crores

PARTICULARS	Note	As at 31-Mar-26	As at 31-Mar-25
ASSETS			
(1) NON - CURRENT ASSETS			
(a) Property, plant & equipment	2	3392.29	2500.98
(b) Capital work-in-progress	3	135.44	402.64
(c) Goodwill	4	3.94	4.24
(d) Other Intangible assets	4	69.39	45.95
(e) Intangible assets under development	4	0.90	4.56
(f) Right of use - Assets	5	207.87	117.64
(g) Financial assets			
(i) Investment in subsidiary & associate	6	16.20	16.20
(ii) Other investments	6	28.30	29.05
(iii) Deposits	7	42.25	34.86
(iv) Loans	8	2.11	2.15
(h) Other non-current assets	10	59.70	229.23
TOTAL NON - CURRENT ASSETS		3958.39	3387.50
(2) CURRENT ASSETS			
(a) Inventories	11	1618.55	1333.65
(b) Financial assets			
(i) Trade receivables	12	487.48	539.92
(ii) Cash & cash equivalents	13	648.45	943.99
(iii) Other bank balances	14	9.64	8.33
(iv) Deposits	7	4.81	3.99
(v) Loans	8	2.36	2.56
(vi) Other financial assets	9	14.29	2.07
(c) Income tax assets (net)	22		15.62
(d) Other current assets	10	332.54	255.25
TOTAL CURRENT ASSETS		3118.12	3105.38
TOTAL ASSETS		7076.51	6492.88
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	15	25.41	25.41
Other equity	16	5426.60	4960.53
TOTAL EQUITY		5452.01	4985.94
LIABILITIES			
(1) NON - CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Deposits	17	8.34	9.18
(ii) Lease liabilities	35	68.94	58.39
(b) Provisions	18	36.34	38.04
(c) Deferred tax liabilities (net)	30	94.93	87.58
TOTAL NON - CURRENT LIABILITIES		208.55	193.19
(2) CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Trade payables	19		
Micro and small enterprises		33.27	15.65
Other than micro and small enterprises		992.59	877.45
(ii) Deposits	17	14.76	16.40
(iii) Lease liabilities	35	21.90	17.41
(iv) Other financial liabilities	20	127.19	234.75
(b) Other current liabilities	21	182.38	141.22
(c) Provisions	18	28.40	10.87
(d) Income tax liabilities (net)	22	15.46	-
TOTAL CURRENT LIABILITIES		1415.95	1313.75
TOTAL EQUITY AND LIABILITIES		7076.51	6492.88

Material Accounting Policies

1-51

The accompanying notes are an integral part of the Standalone financial statements

As per our attached report of even date For and on behalf of the Board

For **Lodha & Co. LLP**
Chartered Accountants
FRN – 301051E / E300284

M. P. Taparia
Chairman & Managing Director
(DIN No. 00112461)

S. J. Taparia
Executive Director
(DIN No. 00112513)

V. K. Taparia
Executive Director
(DIN No. 00112567)

A.M. Hariharan
Partner

Sarthak Behuria
Director
(DIN: 03290288)

Ameeta Parpia
Director
(DIN No. 02654277)

Pulak Prasad
Director
(DIN No. 00003557)

Sriram Hariharan
Director
(DIN No. 10156705)

Mumbai, 27th April, 2026

Rajiv Jalota
Director
(DIN No. 00152021)

P. C. Somani
Chief Financial Officer

R. J. Saboo
VP (Corporate Affairs) &
Company Secretary



Statement of Profit and Loss for the year ended on 31st March, 2026

₹ in Crores

PARTICULARS	Note	2025 – 2026		2024 – 2025	
INCOME					
Revenue from operations	23	11217.67		10446.25	
Other income	24	102.66	11320.33	112.82	10559.07
EXPENDITURE					
Cost of materials consumed	25	7554.03		7030.96	
Purchase of stock-in-trade		172.30		135.52	
Changes in inventories of finished goods, Semi finished goods and stock-in-trade	26	(167.17)		(20.03)	
Employee benefits expenses	27	579.46		485.68	
Finance costs	28	28.98		11.90	
Depreciation, amortisation and impairment	2, 4, 5	428.27		358.61	
Other expenses	29	1525.18	10121.05	1381.38	9384.02
PROFIT BEFORE TAX		1199.28		1175.05	
TAX EXPENSES					
Current tax	30	280.64		286.68	
Deferred tax (credit)/charge		7.35	287.99	(8.43)	278.25
PROFIT AFTER TAX		911.29		896.80	
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss					
Re-measurement gain/(losses) of defined employee benefit plans		(0.84)		(3.83)	
Income tax relating to Re-measurement of defined employee benefit plans		0.21	(0.63)	0.96	(2.87)
TOTAL COMPREHENSIVE INCOME		910.66		893.93	
EARNINGS PER SHARE					
Basic & diluted earnings per share (In ₹) (Face value of ₹ 2 each)	36	71.74		70.60	
Material Accounting Policies	1-51				
The accompanying notes are an integral part of the Standalone financial statements					

As per our attached report of even date For and on behalf of the Board
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Company Secretary



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Cash Flow Statement for the year ended on 31st March, 2026

₹ in Crores

PARTICULARS	2025 – 2026	2024 – 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	1199.28	1175.05
Adjustments to reconcile profit before tax to cashflows :		
Depreciation, amortisation and impairment	428.27	358.61
Interest expenses	28.98	11.90
Provision for doubtful debts/Bad debts	4.45	0.11
Foreign currency exchange fluctuation	23.05	19.58
Share of profit in partnership firm	0.05	(0.35)
Dividend received from an associate	(57.87)	(54.98)
Interest income	(12.16)	(2.18)
Excess liabilities written back	(27.82)	(49.89)
(Profit)/Loss on sale of mutual funds units	(36.34)	(55.78)
(Profit) /Loss on sale of property, plant & equipments	(1.38)	(1.19)
Fair value adjustments	9.28	5.52
	358.51	231.35
Operating profit before working capital changes	1557.79	1406.40
Adjustments for :		
Change in working capital		
(Increase)/decrease in inventories	(239.53)	24.94
(Increase)/decrease in trade receivable	60.29	(28.91)
(Increase)/decrease in other assets	(80.26)	(18.22)
Increase/(decrease) in trade payables	126.93	(91.92)
Increase/(decrease) in other liabilities	48.61	13.95
	(83.96)	(100.16)
Cash generated from operations	1473.83	1306.24
Direct taxes paid (net of refund)	(249.35)	(302.34)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1224.48	1003.90
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment & Intangible assets	(814.97)	(890.43)
Acquisition of undertakings of "Wavin"	(302.08)	-
Sale of property, plant & equipment	6.67	2.71
Proceeds / (Purchase) from sale of non-current investments - Net	0.70	(15.96)
Purchase of mutual funds units	(6090.09)	(4617.55)
Sale of mutual funds units	6126.43	4673.33
Interest received	1.74	2.18
Dividend received from an associate	57.87	54.98
NET CASH USED IN INVESTING ACTIVITIES (B)	(1013.73)	(790.74)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(20.19)	(5.68)
Payment of lease liabilities (including interest)	(31.41)	(27.85)
Dividend paid	(444.59)	(406.49)
NET CASH USED IN FINANCING ACTIVITIES (C)	(496.19)	(440.02)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(285.44)	(226.86)
Opening balance at beginning of the year	943.99	1178.19
Add/(Less): Adjustments for fair value of mutual funds units	(10.10)	(7.34)
Closing balance at end of the year (Refer Note 13)	648.45	943.99
Material Accounting Policies	1-51	
The accompanying notes are an integral part of the Standalone financial statements		

As per our attached report of even date For and on behalf of the Board

For **Lodha & Co. LLP**
Chartered Accountants
FRN – 301051E / E300284

A.M. Hariharan
Partner

Mumbai, 27th April, 2026

M. P. Taparia
Chairman & Managing Director
(DIN No. 00112461)

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(DIN: 03290288)

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(DIN No. 00003557)

R. J. Saboo
VP (Corporate Affairs) &
Company Secretary

Sriram Hariharan
Director
(DIN No. 10156705)



Statement of Changes in Equity for the year ended 31st March, 2026

₹ In Crores

EQUITY SHARE CAPITAL :	Paid up capital (Refer Note 15)
Balance as at 1 st April, 2024	25.41
Changes in equity share capital during the year	–
Balance as at 31 st March, 2025	25.41
Changes in equity share capital during the year	–
Balance as at 31 st March, 2026	25.41

OTHER EQUITY :	Reserves and Surplus				Accumulated Other Comprehensive Income	Total
	Securities premium	Capital redemption reserve	General reserve	Retained earnings	Actuarial gains/ (losses)	
Balance as at 1 st April, 2024	47.49	2.22	4166.47	279.46	(22.55)	4473.09
Profit for the year				896.80		896.80
Remeasurements of net defined benefit plans (Net of Taxes)					(2.87)	(2.87)
Final dividend paid for FY 2023-24				(279.46)		(279.46)
Interim dividend paid for FY 2024-25				(127.03)		(127.03)
Transfer to general reserve				(464.91)		(464.91)
Transfer from Statement of profit & loss			464.91			464.91
Balance as at 31 st March, 2025	47.49	2.22	4631.38	304.86	(25.42)	4960.53
Profit for the year				911.29		911.29
Remeasurements of net defined benefit plans (Net of Taxes)					(0.63)	(0.63)
Final dividend paid for FY 2024-25				(304.86)		(304.86)
Interim dividend paid for FY 2025-26				(139.73)		(139.73)
Transfer to general reserve				(453.99)		(453.99)
Transfer from Statement of profit & loss			453.99			453.99
Balance as at 31 st March, 2026	47.49	2.22	5085.37	317.57	(26.05)	5426.60

Material Accounting Policies

1-51

The accompanying notes are an integral part of the Standalone financial statements

As per our attached report of even date For and on behalf of the Board

For **Lodha & Co. LLP**
Chartered Accountants
FRN – 301051E / E300284

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Mumbai, 27th April, 2026

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R. J. Saboo
VP (Corporate Affairs) &
Company Secretary



Notes to the Standalone financial statements for the year ended 31st March, 2026

1. BASIS OF PREPARATION, MEASUREMENT AND MATERIAL ACCOUNTING POLICIES

1.1 COMPANY OVERVIEW:

The Supreme Industries Limited ("the Company") is public limited company incorporated and domiciled in India and has registered office at 612, Raheja Chambers, Nariman Point, Mumbai 400021. It is incorporated under the Indian Companies Act, 1913 and its shares are listed on the Bombay Stock Exchange Limited and National Stock Exchange in India.

The Company is one of the leading plastic products manufacturing company in India having 35 manufacturing facilities spread across the country, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films, Composite LPG Cylinders and Window Doors & Profile.

The standalone financial statements are approved for issue by the Company's Board of Directors on 27th April, 2026.

1.2 BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting standards) Rules, 2015 as amended and other relevant provisions of the Act.

The financial statements are prepared and presented on accrual basis and under the historical cost convention, except for the following items that have been measured at fair value as required by the relevant Ind AS:

- Certain financial assets and liabilities are measured at Fair value and derivative financial instruments (Refer accounting policy on financial instruments - Refer Note 1.10 below)
- Defined Benefit and other Long-term Employee Benefits - Refer Note 1.12 below

Rounding off

All amounts disclosed in the financial statements and notes have been rounded off to the nearest crores.

1.3 USE OF ESTIMATES AND JUDGEMENTS

The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgements used in the preparation of the financial statements are continuously evaluated and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Current and non-current classification

All the assets and liabilities have been classified as current or non-current as per the company's normal operating cycle (not exceeding twelve months) and other criteria set out in Schedule III to the Companies Act, 2013.

Areas involving critical estimates and Judgements are:

- Estimation of employee defined benefit obligations (Refer Note 1.12 below)
- Estimation of useful life of Property, Plant and Equipment (Refer Note 1.4 below)
- Business Combination (Refer Note 1.23 below)

1.4 PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS

Property, Plant and Equipment

Freehold land is carried at historical cost. All other items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Costs include freight, import duties, non-refundable purchase taxes and other expenses directly attributable to the acquisition of the asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to the Statement of Profit and Loss during the reporting period in which they are incurred.



Notes to the Standalone financial statements for the year ended 31st March, 2026

Intangible Assets

Intangible assets are held on the balance sheet at cost less accumulated amortisation and impairment losses. Intangible assets developed or acquired with finite useful life are amortized on straight line basis over the useful life as specified below:

Category	Useful Life
Computer Software and Licenses	3 - 5 years
Right to Use	5 years

Capital Work-in-Progress includes expenditure during construction period incurred on projects under implementation treated as pre-operative expenses pending allocation to the assets. These expenses are apportioned to the respective Property, Plant and Equipment on their completion / commencement of commercial production.

Depreciation/amortisation:

Depreciation is provided on the straight-line method applying the useful lives as prescribed in part C of Schedule II to the Companies Act, 2013. The range of estimated useful lives of Property, Plant & Equipment's are as under:

Category	Useful Life	Useful Life as per Schedule II
Buildings (including roads)	3 - 60 Years	3 - 60 Years
Plant & Equipment*	3 - 18 Years	7.5 - 15 Years
Moulds & Dies	6 Years	8 Years
Furniture & Fixture	5 Years	10 Years
Office Equipment	3 - 5 Years	3 - 6 Years
Vehicles	3 - 6 Years	6 - 10 Years

* Useful life of Plant & Equipment of Plastic Piping System Division, Protective Packaging Division and Cross Laminated Film Division and Moulds and Dies are determined based on the internal assessment supported by independent technical evaluation carried out by external valuers taking into account the nature of asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support etc.

The management believes that the useful life as given above the best represent the period over which the management expects to use these assets. The Company reviews the useful lives and residual value at each reporting date.

Depreciation on assets added/sold or discarded during the year is being provided on pro-rata basis up to the date on which such assets are added/sold or discarded. Leasehold Land is amortized over the period of lease.

Assets costing up to ₹ 50,000 each are depreciated fully in the year of purchase.

Gains/Losses on disposals/de-recognition of property, plant and equipment are determined by comparing proceeds with carrying amount and these are recognized in statement of profit & Loss.

Assets held for sale

Non-current assets or disposal groups comprising of assets and liabilities are classified as 'held for sale' when all of the following criteria's are met:

- decision has been made to sell.
- the assets are available for immediate sale in its present condition.
- the assets are being actively marketed and
- sale has been agreed or is expected to be concluded within 12 months of the Balance Sheet date.

Subsequently, such non-current assets and disposal groups classified as 'held for sale' are measured at the lower of its carrying value and fair value less costs to sell. Non-current assets held for sale are not depreciated or amortised.

1.5 IMPAIRMENT OF NON-FINANCIAL ASSETS

The Company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets are impaired. If any such indication exists, the Company estimates the amount of impairment loss. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognised in profit or loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through profit or loss.



Notes to the Standalone financial statements for the year ended 31st March, 2026

1.6 REVENUE FROM CONTRACTS WITH CUSTOMERS

The Company recognizes revenue, when or as control over distinct goods or services is transferred to the customer; i.e. when the customer is able to direct the use of the transferred goods or services and obtains substantially all of the remaining benefits, provided a contract with enforceable rights and obligations exists and amongst others collectability of consideration is probable taking into account customer 's creditworthiness.

Revenue is the transaction price the Company expects to be entitled to. In determining the transaction price, the Company considers effects of variable consideration, the existence of significant financing contracts, noncash consideration and consideration payable to the customer, if any.

Variable Consideration

If the consideration in a contract includes a variable amount, the company estimates the amount of consideration to which it will be entitled to in exchange for transferring goods to the customer. Some contracts with the customers provide them with a right to return and volume rebates. The right to return and volume rebates gives rise to variable consideration. The amount of variable consideration is calculated by either using the expected value or the most likely amount depending on which is expected to better predict the amount of variable consideration.

Sale of goods: Revenues are recognized at a point in time when control of the goods passes to the buyer, usually upon either at the time of dispatch or delivery in accordance with the terms of sale. In case of export sale, it is usually recognised based on the shipped-on board date as per bill of lading. Revenue from sale of goods is net of taxes.

Sale of services: Revenues are recognized over time on a straight-line basis or, if the performance pattern is other than straight-line, as services are provided/rendered.

Other operating income: - Export Incentive under various schemes are accounted in the year of export.

Dividend income on investments is recognised when the right to receive dividend is established.

Interest income is recognized on a time proportionate basis taking into account the amounts invested and the rate of interest. For all financial instruments measured at amortised cost, interest income is recorded using the Effective interest rate method to the net carrying amount of the financial assets.

1.7 CONTRACT BALANCES

Trade Receivables:

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e. only a passage of time is required to before payment of the consideration is due).

Contract liabilities:

A contract liability is the obligation to transfer goods or services to a customer for which the company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the company transfer goods and services to the customer, a contract liability is recognised when the payment is made or the payment is due, whichever is earlier. Contract liabilities are recognised as revenue when the company performs under the contract.

1.8 GOVERNMENT GRANTS

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. Government grants related to revenue are recognised on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are deducted in reporting the related expense. When the grant relates to an asset, it is recognized as income over the expected useful life of the asset.

In case a non-monetary asset is given free of cost it is recognised at a fair value. When loan or similar assistance are provided by government or related institutions, with an interest rate below the current applicable market rate, the effect of this favorable interest is recognized as government grant. The loan or assistance is initially recognized and measured at fair value and the government grant is measured as the difference between the initial carrying value of the loan and the proceeds received.

1.9 INVENTORIES

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and the estimated costs necessary to make the sale. Obsolete, defective and slow moving inventories, if any, are duly provided for.

Raw Material (including Components) - Cost include cost of purchases and other costs incurred in bringing the inventories to their present location and condition. Cost is determined using weighted average basis.

Finished/Semi-Finished Goods -cost includes cost of direct material, labor, other direct cost (including variable costs) and a proportion of fixed manufacturing overheads allocated based on the normal operating capacity but excluding borrowing costs. Cost is determined on weighted average basis.



Notes to the Standalone financial statements for the year ended 31st March, 2026

Stock-in-trade -cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and conditions.

Stores, Spare Parts, Consumables, Packing Materials etc. - cost is determined on weighted average basis.

Goods for Resale - cost is determined on weighted average basis.

1.10 FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets - Initial recognition

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets other than trade receivables are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value, and transaction costs are expensed in the Statement of Profit and Loss.

Subsequent measurement

Financial assets, other than equity instruments, are subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss on the basis of both:

- (i) the entity's business model for managing the financial assets and
- (ii) the contractual cash flow characteristics of the financial asset.

(a) Measured at amortised cost:

A financial asset is measured at amortised cost, if it is held under the hold to collect business model i.e. held with an objective of holding the assets to collect contractual cash flows and the contractual cash flows are solely payments of principal and interest on the principal outstanding. Amortised cost is calculated using the effective interest rate ("EIR") method by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss. On derecognition, gain or loss, if any, is recognised to Statement of Profit and Loss.

(b) Measured at fair value through other comprehensive income (FVOCI):

A financial asset is measured at FVOCI, if it is held under the hold to collect and sell business model i.e. held with an objective to collect contractual cash flows and selling such financial asset and the contractual cash flows are solely payments of principal and interest on the principal outstanding. It is subsequently measured at fair value with fair value movements recognised in the OCI, except for interest income which is recognised using EIR method. The losses arising from impairment are recognised in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in the OCI is reclassified from the equity to Statement of Profit and Loss.

(c) Measured at fair value through profit or loss (FVTPL):

Investment in financial asset other than equity instrument, not measured at either amortised cost or FVOCI is measured at FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised in the Statement of Profit and Loss.

Equity Instruments:

All investments in equity instruments classified under financial assets are subsequently measured at fair value. Equity instruments which are held for trading are measured at FVTPL.

For all other equity instruments, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument shall be recognised in Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in the OCI. Amounts recognised in Other Comprehensive Income (OCI) are not subsequently transferred to Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised in Statement of Profit and Loss.

Impairment

The Company recognises a loss allowance for Expected Credit Losses (ECL) on financial assets that are measured at amortised cost and at FVOCI. The credit loss is difference between all contractual cash flows that are due to an entity in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. This is assessed on an individual or collective basis after considering all reasonable and supportable including that which is forward-looking.

The Company's trade receivables or contract revenue receivables do not contain significant financing Component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall, being simplified approach for recognition of impairment loss allowance.



Notes to the Standalone financial statements for the year ended 31st March, 2026

Under simplified approach, the Company does not track changes in credit risk. Rather it recognizes impairment loss allowance based on the lifetime ECL at each reporting date right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables.

The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

For financial assets other than trade receivables, the Company recognises 12-month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. If, in a subsequent period, credit quality of the instrument improves such that there is no longer significant increase in credit risks since initial recognition, then the Company reverts to recognizing impairment loss allowance based on 12 months ECL.

Impairment loss allowance including ECL or reversal recognized during the period is recognized as income/ expense in the Statement of Profit and Loss. This amount is reflected under the head 'other expenses' in the Statement of Profit and Loss. The impairment loss is presented as an allowance in the balance sheet as a reduction from the net carrying amount of the trade-receivable, loan, deposits and lease receivable respectively.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial Liabilities

Initial Recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial liabilities are initially recognised at fair value net of transaction costs for all financial liabilities not carried at fair value through profit or loss.

The Company's financial liabilities includes trade and other payables, loans and borrowings including bank overdrafts and derivative instruments.

Subsequent measurement

Financial liabilities measured at amortised cost are subsequently measured at using EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Loans & Borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using EIR method. Gains and losses are recognized in profit & loss when the liabilities are derecognized as well as through EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit or loss.

Financial Guarantee Contracts

Financial guarantee contracts issued by the Company are those contracts that requires a payment to be made or to reimburse the holder for a loss it incurs because the specified debtors fails to make payment when due in accordance with the term of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognized less cumulative adjustments.

De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Derivative financial instruments & hedge accounting

The Company uses derivative financial instruments, such as forward foreign exchange contracts to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is



Notes to the Standalone financial statements for the year ended 31st March, 2026

entered into and are subsequently remeasured at fair value, with changes in fair value recognised in Statement of Profit and Loss. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

The Company designates their derivatives as hedges of foreign currency risk associated with the cash flows of highly probable forecast transactions and variable interest rate risks associated with the borrowings.

The Company documents at the inception of hedging transaction the economic relationship between hedging instruments and hedged items including whether the hedging instrument is expected to offset cash flow of hedged items. The Company documents its risk management objective and strategy for undertaking various hedge transaction at the inception of each hedge relationship.

Cash flows hedge that qualify for the hedge accounting

Any gains or losses arising from changes in the fair value of derivatives are taken directly to statement of profit & loss, except for the effective portion of cash flow hedge which is recognized in other comprehensive income and presented as separate Branch of equity which is later reclassified to statement of profit & loss when the hedge item affects profit & loss.

Offsetting of financial instruments

Financial assets and financial liabilities are off-set, and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

1.11 FAIR VALUE MEASUREMENT

The Company measures financial instruments, such as, Investments and derivatives at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

1.12 EMPLOYEE BENEFITS

The Company has provides following post-employment plans such as:

- (a) Defined benefit plans such a gratuity and
- (b) Defined contribution plans such as Provident fund & Superannuation fund

a) Defined-benefit plan:

The obligation in respect of defined benefit plans, which covers Gratuity, are provided for on the basis of an actuarial valuation at the end of each financial year using projected unit credit method. Gratuity is funded through an insurance policy.



Notes to the Standalone financial statements for the year ended 31st March, 2026

The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- (a) Service costs comprising current service costs, past-service costs, gains and losses on curtailment and non-routine settlements; and
- (b) Net interest expense or income

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the Balance Sheet with a charge or credit recognised in Other Comprehensive Income in the period in which they occur. Re-measurement are not reclassified to profit or loss in subsequent period.

Ind AS 19 requires the exercise of judgment in relation to various assumptions including future pay rises, inflation and discount rates and employee and pensioner demographics. The Company determines the assumptions in conjunction with its actuaries, and believes these assumptions to be in line with best practice, but the application of different assumptions could have a significant effect on the amounts reflected in the income statement, other comprehensive income and balance sheet. There may be also interdependency between some of the assumptions.

b) Defined-contribution plan:

Defined Contribution plan comprise of contributions to the employees' provident fund. In accordance with the Employees' Provident Fund and Miscellaneous Provision Act, 1952, for certain eligible employees of the Company are entitled to receive benefits under the provident fund plan in which both the employee and employer (at a determined rate). The provident fund contribution as specified under the law is paid to the Employees Provident Fund Organisation (EPFO). The Company's payments to the defined contribution plans are recognised as expenses during the period in which the employees perform the services that the payment covers.

- c) Other employee benefits:
 - (i) Long-term compensated absences are provided for on the basis of an actuarial valuation at the end of each financial year. Actuarial gains/losses, if any, are recognised immediately in the Standalone Statement of Profit and Loss.
 - (ii) Undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the period when the employee renders the related services.
- d) Expenses incurred towards voluntary retirement scheme are charged to the statement of profit and loss as and when incurred.
- e) Other benefits comprising of discretionary long service awards are recognized as and when determined.

1.13 LEASES

As a Lessee:

The Company's lease asset classes primarily consist of leases for land, buildings and vehicles. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) the contract involves the use of an identified asset;
- (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease; and
- (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.



Notes to the Standalone financial statements for the year ended 31st March, 2026

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

As a Lessor:

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

1.14 FOREIGN CURRENCY TRANSACTIONS

a) Functional and Presentation currency

The Financial statements are presented in Indian Rupees (INR), which is Company's functional and presentation currency.

b) Initial Recognition

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year.

c) Measurement of Foreign Currency Items at the Balance Sheet Date

Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognised in the Statement of Profit and Loss. Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognised in the Statement of Profit and Loss.

1.15 TAXES ON INCOME

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any.

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income. In this case, the tax expense is also recognized in other comprehensive income or directly in equity, as the case may be.

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items, that are never taxable or tax deductible. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing and applicable for the relevant assessment year.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

The Company offsets, the tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

1.16 PROVISIONS AND CONTINGENCIES

A provision is recognised when there is a present legal or constructive obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made where there is a possible obligation arising out of past event, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation arising out of past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



Notes to the Standalone financial statements for the year ended 31st March, 2026

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

1.17 CASH AND CASH EQUIVALENTS

Cash and Cash equivalents include cash on hand and Cheque in hand, bank balances, demand deposits with banks having original maturity of less than three months or less and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value.

1.18 CASH FLOW STATEMENT

Cash flows are reported using the indirect method where by the profit before tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

1.19 BORROWING COST

Borrowing cost includes interest expense, amortisation of discounts, ancillary costs incurred in connection with borrowing of funds and exchange difference, arising from foreign currency borrowings, to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, that are attributable to the acquisition or construction or production of a qualifying asset, are capitalised as part of the cost of such asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.20 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding for the year.

Diluted earnings per share reflect the potential dilution that could occur if securities or other contracts to issue equity shares were exercised or converted during the year. Diluted earnings per share is computed by dividing the net profit after tax attributable to the equity shareholders for the year adjusted for effect of interest and other financing costs, net of taxes, associated with dilutive potential equity share by aggregate of weighted average number of equity shares considered for deriving basic earnings per share and weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares into equity shares.

1.21 SEGMENT REPORTING

Operating Segments are identified based on monitoring of operating results by the chief operating decision maker (CODM) separately for the purpose of making decision about resource allocation and performance assessment. Operating Segment is identified based on the nature of products and services and the internal business reporting system.

The Company has identified its Managing Director as CODM who is responsible for allocating resources and assessing performance of the operating segments and makes strategic decisions.

1.22 EXCEPTIONAL ITEMS

Exception items include income or expense that are considered to be part of ordinary activities, however, are of such significance and nature that separate disclosure is relevant to explain the operating performance of the Company in a meaningful manner. Exceptional items are identified by virtue of either their size or nature.

1.23 BUSINESS COMBINATION

The Company uses the acquisition method of accounting to account for business combinations. The acquisition date is the date on which control is transferred to the acquirer. Control exists when the Company is exposed to, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity.

At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognised at their acquisition date fair values. For this purpose, the liabilities assumed include contingent liabilities representing present obligation and they are measured at their acquisition fair values irrespective of the fact that outflow of resources embodying economic benefits is not probable.



Notes to the Standalone financial statements for the year ended 31st March, 2026

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purpose of impairment testing, goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Company's cash-generating units that are expected to benefit from the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units. A cash generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired.

If the fair value of the net assets acquired is in excess of the aggregate consideration transferred, the Company re-assesses whether it has correctly identified all of the assets acquired and all of the liabilities assumed and reviews the procedures used to measure the amounts to be recognised at the acquisition date. If the reassessment still results in an excess of the fair value of net assets acquired over the aggregate consideration transferred, then the gain is recognised in Other Comprehensive Income (OCI) and accumulated in other equity as capital reserve.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Company reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted through goodwill during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date. These adjustments are called as measurement period adjustments. The measurement period does not exceed one year from the acquisition date.

1.24 CASH DIVIDEND

The Company recognizes a liability to pay dividend when the distribution is authorised and the distribution is no longer at the discretion of the Company i.e. when the dividend distribution is being approved by the shareholders. A corresponding amount is recognized directly in equity.

1.25 RECENT ACCOUNTING PRONOUNCEMENTS

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation the Company has made the relevant disclosures in the financial statements. Refer note 49.

Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

Recent Accounting Pronouncements not yet effective:

Ind AS 1 – Presentation of Financial Statements, relating to the classification of liabilities as current or non current, which are effective from 1 April 2026.

Pursuant to the amended Ind AS 1, a liability arising from a loan arrangement is classified as current if the Company does not have a right, as at the end of the reporting period, to defer settlement of the liability for at least twelve months after the reporting period. Where the Company breaches a covenant of a borrowing arrangement on or before the reporting date and such breach results in the liability becoming repayable on demand, the liability is required to be classified as current, even if the lender agrees after the reporting date and before the approval of the financial statements not to demand repayment.

Earlier, Ind AS 1 permitted classification of such borrowings as non current where post reporting date waivers were obtained from lenders. This carve out has been removed pursuant to the amendment.

The above amendment has been adopted prospectively from 1 April 2026 in accordance with the applicable Ind AS requirements.



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Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

2 PROPERTY, PLANT AND EQUIPMENT

	Freehold Land	Buildings	Plant and Equipment	Moulds and Dies	Furniture and Fixtures	Vehicles	Office Equipment	Total
Gross carrying amount								
Balance as at 1st April, 2025	184.00	1074.32	2958.23	743.02	50.54	4.21	63.58	5077.90
Additions	41.34	267.17	732.41	223.39	9.40	0.30	12.33	1286.34
Deductions/ Adjustment	0.85	3.73	17.39	4.83	2.90	0.43	5.46	35.59
Balance as at 31st March, 2026	224.49	1337.76	3673.25	961.58	57.04	4.08	70.45	6328.65
Accumulated Depreciation								
Balance as at 1st April, 2025	–	325.31	1624.49	530.82	41.31	3.75	51.24	2576.92
Additions	–	40.21	256.94	73.69	6.97	0.27	11.66	389.74
Deductions/ Adjustment	–	1.10	15.97	4.76	2.82	0.41	5.24	30.30
Balance as at 31st March, 2026	–	364.42	1865.46	599.75	45.46	3.61	57.66	2936.36
Net carrying amount as at 1st April, 2025	184.00	749.01	1333.74	212.20	9.23	0.46	12.34	2500.98
Net carrying amount as at 31st March, 2026	224.49	973.34	1807.79	361.83	11.58	0.47	12.79	3392.29
Gross carrying amount								
Balance as at 1st April, 2024	114.76	1000.85	2566.08	656.87	46.65	4.45	54.94	4444.60
Additions	69.24	79.21	405.05	91.05	4.85	0.09	11.25	660.74
Deductions/ Adjustment	–	5.74	12.90	4.90	0.96	0.33	2.61	27.44
Balance as at 31st March, 2025	184.00	1074.32	2958.23	743.02	50.54	4.21	63.58	5077.90
Accumulated Depreciation								
Balance as at 1st April, 2024	–	291.15	1416.82	478.99	30.64	3.65	43.22	2264.47
Additions	–	34.73	218.04	56.71	11.25	0.42	10.55	331.70
Deductions/ Adjustment	–	0.57	10.37	4.88	0.58	0.32	2.53	19.25
Balance as at 31st March, 2025	–	325.31	1624.49	530.82	41.31	3.75	51.24	2576.92
Net carrying amount as at 1st April, 2024	114.76	709.70	1149.26	177.88	16.01	0.80	11.72	2180.13
Net carrying amount as at 31st March, 2025	184.00	749.01	1333.74	212.20	9.23	0.46	12.34	2500.98

NOTES:

1. Refer Note 38 for capital commitments
2. Title deeds of Immovable Properties not held in name of the Company are:

Balances As at	Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is promoter or director	Property held since which date	Reason for not being held in the name of the company
31 st March, 2026 31 st March, 2025	Property, plant & equipment	Free Hold Land	0.05	Shivratan Jitmal Taparia	Executive Director	27 th March, 1987	The Company has obtained deed of declaration from the directors, mentioning they have no right on these properties. Further due to some procedural/technical issue the properties are still not transferred in the name of the company.
	Property, plant & equipment	Free Hold Land	0.38	Mahavir Prasad Taparia	Managing Director	17 th December, 2004	



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

3 CAPITAL WORK-IN-PROGRESS

Particulars	31-Mar-26	31-Mar-25
Buildings	20.95	133.75
Plant and equipment	94.91	215.29
Moulds & dies	13.64	35.93
Other assets	0.57	0.26
Project expenses pending capitalisation	5.37	17.41
TOTAL CAPITAL WORK-IN-PROGRESS	135.44	402.64

CAPITAL WORK-IN-PROGRESS AGEING :

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March, 2026					
Projects in progress	84.47	28.88	22.09	–	135.44
Projects temporarily suspended	–	–	–	–	–
Total	84.47	28.88	22.09	–	135.44
As at 31st March, 2025					
Projects in progress	346.86	55.40	0.38	–	402.64
Projects temporarily suspended	–	–	–	–	–
Total	346.86	55.40	0.38	–	402.64

4 GOODWILL / INTANGIBLE ASSETS

A GOODWILL

	Goodwill
Gross carrying amount	
Balance as at 1 st April, 2025	4.24
Additions (Refer Note 42)	3.94
Deductions/ Adjustment	–
Balance as at 31st March, 2026	8.18
Accumulated Impairment	
Balance as at 1 st April, 2025	–
Additions	4.24
Deductions/ Adjustment	–
Balance as at 31st March, 2026	4.24
Net carrying amount as at 1st April, 2025	4.24
Net carrying amount as at 31st March, 2026	3.94
Gross carrying amount	
Balance as at 1 st April, 2024	4.24
Additions	–
Deductions/ Adjustment	–
Balance as at 31st March, 2025	4.24
Accumulated Impairment	
Balance as at 1 st April, 2024	–
Additions	–
Deductions/ Adjustment	–
Balance as at 31st March, 2025	–
Net carrying amount as at 1st April, 2024	4.24
Net carrying amount as at 31st March, 2025	4.24



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Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

B INTANGIBLE ASSETS

	Computer software	Know how, Right to use & Patents	Total
Gross carrying amount			
Balance as at 1st April, 2025	21.00	81.52	102.52
Additions	0.70	33.41	34.11
Deductions/ Adjustment	1.27	–	1.27
Balance as at 31st March, 2026	20.43	114.93	135.36
Accumulated Depreciation			
Balance as at 1st April, 2025	19.73	36.84	56.57
Additions	0.63	10.04	10.67
Deductions/ Adjustment	1.27	–	1.27
Balance as at 31st March, 2026	19.09	46.88	65.97
Net carrying amount as at 1st April, 2025	1.27	44.68	45.95
Net carrying amount as at 31st March, 2026	1.34	68.05	69.39
Gross carrying amount			
Balance as at 1st April, 2024	19.82	81.52	101.34
Additions	1.18	0.00	1.18
Deductions/ Adjustment	–	–	–
Balance as at 31st March, 2025	21.00	81.52	102.52
Accumulated Depreciation			
Balance as at 1st April, 2024	19.20	29.54	48.74
Additions	0.53	7.30	7.83
Deductions/ Adjustment	–	–	–
Balance as at 31st March, 2025	19.73	36.84	56.57
Net carrying amount as at 1st April, 2024	0.62	51.98	52.60
Net carrying amount as at 31st March, 2025	1.27	44.68	45.95

C INTANGIBLE ASSETS UNDER DEVELOPMENT

Particulars	31-Mar-26	31-Mar-25
Computer software / licences	0.33	0.13
Know how, Right to use & Patents	0.57	4.43
TOTAL INTANGIBLE ASSETS UNDER DEVELOPMENT	0.90	4.56

INTANGIBLE ASSETS UNDER DEVELOPMENT AGEING :

Particulars	Less than 1 year	1–2 years	2–3 years	More than 3 years	Total
As at 31st March, 2026					
Projects in progress	0.77	0.13	–	–	0.90
Projects temporarily suspended	–	–	–	–	–
Total	0.77	0.13	–	–	0.90
As at 31st March, 2025					
Projects in progress	4.56	–	–	–	4.56
Projects temporarily suspended	–	–	–	–	–
Total	4.56	–	–	–	4.56



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

5 RIGHT TO USE - LEASE

	Right to use
Gross carrying amount	
Balance as at 1st April, 2025	206.57
Additions	115.43
Deductions/ Adjustment	–
Amortisation	1.58
Balance as at 31st March, 2026	320.42
Accumulated Depreciation	
Balance as at 1st April, 2025	88.93
Additions	23.62
Deductions/ Adjustment	–
Balance as at 31st March, 2026	112.55
Net carrying amount as at 1st April, 2025	117.64
Net carrying amount as at 31st March, 2026	207.87
Gross carrying amount	
Balance as at 1st April, 2024	155.75
Additions	51.29
Deductions/ Adjustment	–
Amortisation	0.47
Balance as at 31st March, 2025	206.57
Accumulated Depreciation	
Balance as at 1st April, 2024	70.98
Additions	19.09
Deductions/ Adjustment	1.14
Balance as at 31st March, 2025	88.93
Net carrying amount as at 1st April, 2024	84.77
Net carrying amount as at 31st March, 2025	117.64

(Refer Note 35)

6 NON CURRENT INVESTMENTS

	Quantity (in Nos)		Amount	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
INSTRUMENTS IN THE NATURE OF EQUITY				
A. INVESTMENT IN ASSOCIATE & SUBSIDIARY, FULLY PAID UP				
QUOTED (At Cost)				
Supreme Petrochem Ltd. (an associate Company – 30.78% equity stake held) (Face value @ ₹ 2 each)	57872800	57872800	16.01	16.01
UNQUOTED (At Cost)				
Supreme Industries Overseas (FZE), a wholly owned subsidiary incorporated in UAE (Face value @ AED 150,000 each)	1	1	0.19	0.19
TOTAL INVESTMENT IN ASSOCIATE & SUBSIDIARY			16.20	16.20
B. OTHER INVESTMENTS				
(Fair value through Profit & Loss Account)				
QUOTED				
Bank of Baroda	1286	1286	0.03	0.03
Central Bank of India	5874	5874	0.02	0.02
Unimers India Ltd.	37	37	–	–



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

UNQUOTED

	Quantity (in Nos)		Amount	
Saraswat Co-op. Bank Ltd.	1000	1000	–	–
Windage Power Company Private Ltd.*	101350	51550	0.11	0.04
Nu Power Wind Farms Limited	100	5378	–	0.01
Upendra Singh Multi Transmission Private Limited	242109	242109	1.12	1.12
Dalavaipuram Renewables Private Limited	4273739	3240941	4.27	3.24
Continuum MP Windfarm Development Private Limited	–	5183412	–	5.18
Jamnagar Renewables One Private Limited	2381920	–	2.38	–
Clean Wind Power (Pratapgarh) Private Limited	13000	–	0.01	–
O2 Renewable Energy XIV Private Limited	1248800	1248800	1.25	1.25
Vashishtha Research Private Limited	741	–	1.00	–

INSTRUMENTS IN THE NATURE OF CONVERTIBLE DEBENTURES

O2 Renewable Energy XIV Private Limited	112387	112387	11.24	11.24
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INVESTMENT IN PARTNERSHIP

HPC Research s.r.o. (LLC)**	–	–	6.87	6.92
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TOTAL OTHER INVESTMENTS

–	–	28.30	29.05
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TOTAL NON CURRENT INVESTMENTS [A+B]

–	–	44.50	45.25
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*Lying in escrow account upto 20th March '2026

Aggregate market value of quoted investments	–	–	4276.85	3640.25
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Aggregate carrying value of unquoted investments	–	–	28.44	29.19
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Aggregate carrying value of quoted investments	–	–	16.06	16.06
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** Name of Partners and shares

1. Special engineering s.r.o. (45%)
2. Andriy Zakharchuk (45%)
3. The Supreme Industries Limited (10%)

7 DEPOSITS

Sundry deposits considered good - Unsecured

TOTAL DEPOSITS

Non-Current		Current	
31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
42.25	34.86	4.81	3.99
42.25	34.86	4.81	3.99

8 LOANS

Loans to employees considered good – Unsecured

Loans to employees – credit impaired

Less: Provision for doubtful Loans to employees

TOTAL LOANS

Non-Current		Current	
31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
2.11	2.15	2.36	2.56
–	0.04	–	–
2.11	2.19	2.36	2.56
–	0.04	–	–
2.11	2.15	2.36	2.56

9 OTHER FINANCIAL ASSETS

Interest accrued on deposits

E-Wallet balances

Derivative financial assets

Others

TOTAL OTHER FINANCIAL ASSETS

Current	
31-Mar-26	31-Mar-25
1.16	0.98
0.28	1.03
12.83	–
0.02	0.06
14.29	2.07



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

10 OTHER ASSETS

(Unsecured - Considered good)

	Non-Current		Current	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Capital advances	45.01	207.24	–	–
Advance to Suppliers	–	–	68.20	86.50
Advances/claims/duty benefit recoverable	–	–	117.67	70.62
Prepaid expenses	2.19	2.42	23.41	18.89
Refunds due/balances from/with government authorities	12.50	19.57	123.26	79.24
TOTAL OTHER ASSETS	59.70	229.23	332.54	255.25

11 INVENTORIES

Raw materials and components [including goods in transit ₹ 82.90 crores
(As at 31st March' 2025 - ₹ 69.40 crores)]

Finished goods [(including goods in transit ₹ 7.83 crores
(As at 31st March' 2025 - ₹ 2.18 crores)]

Semi-finished goods

Stock-in-trade

Stores, spare parts, and consumables

Packing materials

TOTAL INVENTORIES

	As at 31-Mar-26	As at 31-Mar-25
Raw materials and components [including goods in transit ₹ 82.90 crores (As at 31 st March' 2025 - ₹ 69.40 crores)]	818.81	711.36
Finished goods [(including goods in transit ₹ 7.83 crores (As at 31 st March' 2025 - ₹ 2.18 crores)]	621.48	472.44
Semi-finished goods	90.11	84.31
Stock-in-trade	27.98	15.65
Stores, spare parts, and consumables	39.81	32.93
Packing materials	20.36	16.96
TOTAL INVENTORIES	1618.55	1333.65

Note: Write down of Inventories by ₹ 5.31 crores (Previous year ₹ 5.37 crores) based on management inventory policy for Non & slow moving inventory. The same has been recognised as an expense during the year and included in the "Cost of material consumed & Changes in inventories of finished goods, Semi finished goods and stock-in-trade" in the statement of Profit and Loss.

12 TRADE RECEIVABLES

Trade Receivables considered good – Secured

Trade Receivables considered good – Unsecured

Trade Receivables which have significant increase in Credit Risk

Trade Receivables – credit impaired

Less: Allowance for expected credit loss

TOTAL TRADE RECEIVABLES

	As at 31-Mar-26	As at 31-Mar-25
Trade Receivables considered good – Secured	–	–
Trade Receivables considered good – Unsecured	491.02	539.65
Trade Receivables which have significant increase in Credit Risk	4.56	2.56
Trade Receivables – credit impaired	7.20	5.55
	502.78	547.76
Less: Allowance for expected credit loss	15.30	7.84
TOTAL TRADE RECEIVABLES	487.48	539.92

Note: Refer Note 32 and 39

TRADE RECEIVABLES AGEING:

Particulars	Not Due/ Unbilled	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March, 2026							
i) Undisputed Trade receivables – considered good	367.22	110.96	6.63	5.58	0.46	0.17	491.02
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	–	–	2.10	2.03	0.36	0.07	4.56
iii) Undisputed Trade Receivables – credit impaired	–	–	–	–	–	–	–
iv) Disputed Trade receivables – considered good	–	–	–	–	–	–	–
v) Disputed Trade Receivables – which have significant increase in credit Risk	–	–	–	–	–	–	–
vi) Disputed Trade Receivables – credit impaired	–	–	–	1.33	1.39	4.48	7.20
Subtotal	367.22	110.96	8.73	8.94	2.21	4.72	502.78
Less: Allowance for expected credit loss	–	–	–	8.37	2.21	4.72	15.30
Total	367.22	110.96	8.73	0.57	–	–	487.48



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due/Unbilled	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March, 2025							
i) Undisputed Trade receivables – considered good	372.23	160.83	2.89	3.48	0.11	0.11	539.65
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	–	–	1.94	0.52	0.03	0.07	2.56
iii) Undisputed Trade Receivables – credit impaired	–	–	–	–	–	–	–
iv) Disputed Trade receivables – considered good	–	–	–	–	–	–	–
v) Disputed Trade Receivables – which have significant increase in credit Risk	–	–	–	–	–	–	–
vi) Disputed Trade Receivables – credit impaired	–	–	–	0.62	0.66	4.27	5.55
Subtotal	372.23	160.83	4.83	4.62	0.80	4.45	547.76
Less: Allowance for expected credit loss				2.59	0.80	4.45	7.84
Total	372.23	160.83	4.83	2.03	–	–	539.92

13 CASH AND CASH EQUIVALENTS

Balance with banks in current and cash credit accounts	232.33	169.58
Cash on hand	0.20	0.22
Remittances in transit	6.71	2.08
Balance with banks in deposit account with maturity of less than 3 months	–	80.00
Investment in mutual funds units (Refer Note 48)	409.21	692.11
TOTAL CASH AND CASH EQUIVALENTS	648.45	943.99

	As at 31-Mar-26	As at 31-Mar-25
Balance with banks in current and cash credit accounts	232.33	169.58
Cash on hand	0.20	0.22
Remittances in transit	6.71	2.08
Balance with banks in deposit account with maturity of less than 3 months	–	80.00
Investment in mutual funds units (Refer Note 48)	409.21	692.11
TOTAL CASH AND CASH EQUIVALENTS	648.45	943.99

14 OTHER BANK BALANCES

Deposit with banks (Earmarked for electricity/sales tax/margin money)	2.61	2.35
Unclaimed dividend	7.03	5.98
TOTAL OTHER BANK BALANCES	9.64	8.33

	As at 31-Mar-26	As at 31-Mar-25
Deposit with banks (Earmarked for electricity/sales tax/margin money)	2.61	2.35
Unclaimed dividend	7.03	5.98
TOTAL OTHER BANK BALANCES	9.64	8.33

15 EQUITY SHARE CAPITAL

AUTHORISED

15,00,00,000 Nos. Equity Shares of ₹ 2 each	30.00	30.00
1,12,00,000 Nos. Preference Shares of ₹ 10 each	11.20	11.20
3,38,00,000 Nos. Unclassified Shares of ₹ 10 each	33.80	33.80
	75.00	75.00

	As at 31-Mar-26	As at 31-Mar-25
15,00,00,000 Nos. Equity Shares of ₹ 2 each	30.00	30.00
1,12,00,000 Nos. Preference Shares of ₹ 10 each	11.20	11.20
3,38,00,000 Nos. Unclassified Shares of ₹ 10 each	33.80	33.80
	75.00	75.00
ISSUED, SUBSCRIBED AND PAID UP		
12,70,26,870 Nos. Equity Shares of ₹ 2 each Fully Paid Up	25.41	25.41
TOTAL SHARE CAPITAL	25.41	25.41

a) The reconciliation of the number of equity shares outstanding	As at 31-Mar-26		As at 31-Mar-25	
	Numbers	Amount	Numbers	Amount
Equity Shares at the beginning of the year	127026870	25.41	127026870	25.41
Equity Shares at the end of the year	127026870	25.41	127026870	25.41



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

b) Terms/rights attached to Equity shares :

The Company has only one class of issued Equity Shares having a par value of ₹ 2 per share. Each Shareholder is eligible for one vote per share held.

In the event of liquidation, the equity shareholders are eligible to receive the residual assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) The details of Shareholders holding more than 5% shares:

Name of the Shareholders	31-Mar-26		31-Mar-25	
	No. of Equity Shares	% of Holding	No. of Equity Shares	% of Holding
Boon Investment and Trading Company Pvt Ltd	20537956	16.17%	20457956	16.11%
Jovial Investment and Trading Company Pvt Ltd	20542552	16.17%	20478638	16.12%
Venktesh Investment and Trading Company Pvt Ltd	18041229	14.20%	18041229	14.20%

d) The details of Shares held by promoters at the end of the year

Promoter name	2025-26			2024-25		
	No. of Equity Shares	Equity Shares %	% Change during the year	No. of Equity Shares	Equity Shares %	% Change during the year
Boon Investment and Trading Company Pvt Ltd	20537956	16.17%	0.06%	20457956	16.11%	–
Jovial Investment and Trading Company Pvt Ltd	20542552	16.17%	0.05%	20478638	16.12%	–
Venktesh Investment and Trading Company Pvt Ltd	18041229	14.20%	–	18041229	14.20%	–
Platinum Plastic And Industries Private Limited	49100	0.04%	–	49100	0.04%	–
Suraj Packaging Private Limited	6300	0.00%	–	6300	0.00%	–
Space Age Chemplast Pvt Ltd	30000	0.02%	–	30000	0.02%	–
Mahaveer Prasad Taparia	749186	0.59%	–	749186	0.59%	–
Late Bajranglal Taparia	317398	0.25%	–	317398	0.25%	–
Shivratan Taparia	703816	0.55%	–	703816	0.55%	–
Vijay Kumar Taparia	244890	0.19%	–	244890	0.19%	–
Kamleshdevi Taparia	302830	0.24%	–	302830	0.24%	–
Kusumdevi Taparia	98690	0.08%	–	98690	0.08%	–
Vivek Kumar Taparia	162230	0.13%	–	162230	0.13%	–
Priyanka Devi Taparia	141500	0.11%	–	141500	0.11%	–
Anika Vivekkumar Taparia	20000	0.02%	–	20000	0.02%	–
Viren Vivek Taparia	200050	0.16%	–	200050	0.16%	–
Akshay Vivekkumar Taparia	50000	0.04%	–	50000	0.04%	–
Total	62197727	48.96%	0.11%	62053813	48.85%	–

e) In the Period of five years immediately preceding 31st March, 2026:

The Company has not allotted any equity shares as fully paid up without payment being received in cash or as Bonus Shares or Bought back any equity shares.

16 OTHER EQUITY

	As at 31-Mar-26	As at 31-Mar-25
Securities premium	47.49	47.49
Capital redemption reserve	2.22	2.22
General reserve	5085.37	4631.38
Retained earnings	317.57	304.86
Accumulated other comprehensive income	(26.05)	(25.42)
	5426.60	4960.53

Nature & Purpose of the Reserve:

Securities premium: Securities premium is credited when shares are issued at premium. This will be utilised in accordance with the provisions of the Act.



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

Capital redemption reserve: Capital redemption reserve is being created by transfer from Retained earnings at the time of buy back of equity shares in accordance with the Act. The reserve will be utilised in accordance with the provisions of the Act.

General reserve: The General reserve is created by way of transfer of profits from retained earnings for appropriation purposes. This reserve is utilised in accordance with the provisions of the Act.

Retained earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

17 DEPOSITS

	Non-Current		Current	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Security deposits / retention money	8.34	9.18	14.76	16.40
TOTAL DEPOSITS	8.34	9.18	14.76	16.40

18 PROVISIONS

	Non-Current		Current	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Provision for employee benefits:				
Compensated absences	36.34	38.04	14.30	8.73
Gratuity (Refer Note 34, 41)	-	-	14.10	2.14
TOTAL PROVISIONS	36.34	38.04	28.40	10.87

19 TRADE PAYABLES

	As at 31-Mar-26	As at 31-Mar-25
Due to:		
Micro and small enterprises	33.27	15.65
Creditors other than micro and small enterprises	992.59	877.45
TOTAL TRADE PAYABLES	1025.86	893.10

Note:

- Refer Note 39 for related party balances.
- The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosure pursuant to the said MSMED Act, to the extent information available to the Company are as follows:

	As at 31-Mar-26	As at 31-Mar-25
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	33.27	15.65
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

3. Trade Payables Ageing :

Particulars	Not Due/ Unbilled	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March, 2026						
i) Micro and small enterprises	27.35	5.92	–	–	–	33.27
ii) Creditors other than micro and small enterprises	800.37	180.07	3.29	6.61	2.25	992.59
iii) Disputed dues – Micro and small enterprises	–	–	–	–	–	–
iv) Disputed dues other than micro and small enterprises	–	–	–	–	–	–
As at 31st March, 2025						
i) Micro and small enterprises	13.69	1.96	–	–	–	15.65
ii) Creditors other than micro and small enterprises	655.39	210.54	8.99	0.24	2.29	877.45
iii) Disputed dues – Micro and small enterprises	–	–	–	–	–	–
iv) Disputed dues other than micro and small enterprises	–	–	–	–	–	–

20 OTHER FINANCIAL LIABILITIES

Payables towards property, plant & equipment (Including Acceptances of ₹ 53.04 crores (previous year ₹ 96.72 Crores)) [Refer Note 49]

Unclaimed dividend

Derivative financial liabilities

TOTAL OTHER FINANCIALS LIABILITIES

	As at 31–Mar–26	As at 31–Mar–25
Payables towards property, plant & equipment	120.17	222.67
Unclaimed dividend	7.02	5.98
Derivative financial liabilities	–	6.10
TOTAL OTHER FINANCIALS LIABILITIES	127.19	234.75

*Investor Education and Protection Fund (IEPF) credited when due. As at March 31st 2026, no balances were due to be transferred to IEPF.

21 OTHER CURRENT LIABILITIES

Advances from customers

Statutory dues

TOTAL OTHER CURRENT LIABILITIES

	As at 31–Mar–26	As at 31–Mar–25
Advances from customers	67.96	50.43
Statutory dues	114.42	90.79
TOTAL OTHER CURRENT LIABILITIES	182.38	141.22

22 INCOME TAX ASSETS/LIABILITIES (NET)

Income tax liabilities [net of advance tax paid ₹ 262.50 Crores as at 31st March' 2026]

TOTAL INCOME TAX LIABILITIES (NET)

Income tax assets [net of income tax provision ₹ 287 Crores as on 31st March' 2025]

TOTAL INCOME TAX ASSETS (NET)

	As at 31–Mar–26	As at 31–Mar–25
Income tax liabilities [net of advance tax paid ₹ 262.50 Crores as at 31st March' 2026]	15.46	–
TOTAL INCOME TAX LIABILITIES (NET)	15.46	–
Income tax assets [net of income tax provision ₹ 287 Crores as on 31st March' 2025]	–	15.62
TOTAL INCOME TAX ASSETS (NET)	–	15.62



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Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

23 REVENUE FROM OPERATIONS

REVENUE FROM OPERATIONS

Sale of Goods

Plastic Products

Traded Goods

Plastic Products

Polymers & Others

Sale of services

Income from processing

Other operating income

Government grants/subsidy

Export incentives

Sale of empty bags and other scrap etc.

Insurance and other claims

Liabilities no longer required written back

TOTAL REVENUE FROM OPERATIONS

	2025 - 2026	2024 - 2025
REVENUE FROM OPERATIONS		
Sale of Goods		
Plastic Products	10956.11	10201.07
Traded Goods		
Plastic Products	73.98	75.52
Polymers & Others	95.97	72.77
	11126.06	10349.36
Sale of services		
Income from processing	8.89	9.74
Other operating income		
Government grants/subsidy	25.43	5.22
Export incentives	8.76	9.54
Sale of empty bags and other scrap etc.	19.83	20.81
Insurance and other claims	0.88	1.69
Liabilities no longer required written back	27.82	49.89
	82.72	87.15
TOTAL REVENUE FROM OPERATIONS	11217.67	10446.25

Note:

Revenue recognised from Contract liability (Advances from Customers): The Contract liability outstanding at the beginning of the year was ₹ 50.43 crore (Previous year: 53.05 crore), out of which ₹ 50.43 crore (Previous year: 53.05 crore) has been recognised as revenue during the year ended 31st March 2026.

24 OTHER INCOME

Dividend received on investments in associate carried at cost

Fair valuation of mutual funds units designated at FVTPL

Profit on sale/discard of property, plant and equipment (net)

Interest received on deposits

Interest on income tax refund

Miscellaneous Income

TOTAL OTHER INCOME

	2025 - 2026	2024 - 2025
Dividend received on investments in associate carried at cost	57.87	54.98
Fair valuation of mutual funds units designated at FVTPL	26.24	48.44
Profit on sale/discard of property, plant and equipment (net)	1.38	1.19
Interest received on deposits	3.03	3.21
Interest on income tax refund	10.42	0.30
Miscellaneous Income	3.72	4.70
TOTAL OTHER INCOME	102.66	112.82

25 COST OF MATERIALS CONSUMED

Cost of raw materials consumed

Cost of packing materials consumed

TOTAL COST OF MATERIALS

	2025 - 2026	2024 - 2025
Cost of raw materials consumed	7344.58	6849.47
Cost of packing materials consumed	209.45	181.49
TOTAL COST OF MATERIALS	7554.03	7030.96

26 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI FINISHED GOODS & STOCK-IN-TRADE

Inventories at the beginning of the year

Finished goods / Semi finished goods

Stock-in-trade

Inventories at the end of the year

Finished goods / Semi finished goods

Stock-in-trade

Change in inventories

TOTAL CHANGES IN INVENTORIES OF FINISHED

GOODS, SEMI FINISHED GOODS & STOCK-IN-TRADE

	2025 - 2026	2024 - 2025
Inventories at the beginning of the year		
Finished goods / Semi finished goods	556.75	534.65
Stock-in-trade	15.65	17.72
	572.40	552.37
Inventories at the end of the year		
Finished goods / Semi finished goods	711.59	556.75
Stock-in-trade	27.98	15.65
	739.57	572.40
Change in inventories	(167.17)	(20.03)
TOTAL CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI FINISHED GOODS & STOCK-IN-TRADE	(167.17)	(20.03)



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

27 EMPLOYEE BENEFITS EXPENSES

	2025 - 2026	2024 - 2025
Salaries and wages (Refer Note 34, 41)	463.71	383.09
Contribution to provident and other funds	24.57	20.29
Managerial remuneration	55.07	53.43
Staff welfare expenses	36.11	28.87
TOTAL EMPLOYEE BENEFITS EXPENSES	579.46	485.68

28 FINANCE COSTS

	2025 - 2026	2024 - 2025
Interest on lease liabilities	8.79	6.22
Other finance costs	20.19	5.68
TOTAL FINANCE COSTS	28.98	11.90

29 OTHER EXPENSES

	2025 - 2026	2024 - 2025
Stores & spare parts consumed	83.16	76.38
Labour charges	401.65	361.49
Power & fuel	374.83	342.46
Repairs & maintenance of buildings	7.40	8.46
Repairs & maintenance of plant & machinery	27.71	21.63
Repairs & maintenance (others)	35.16	25.65
Directors' Fees and Commission to non executive directors (Refer Note 39)	1.62	1.62
Rent, rates & taxes (Refer Note 35)	11.60	8.54
Insurance	13.99	11.67
Corporate social responsibility and donations (Refer Note 45)	25.31	23.05
Legal & professional fees	34.67	18.64
Travelling & conveyance	56.54	50.23
Vehicle expenses (Refer Note 35)	4.48	4.26
Advertisement, publicity & business promotion	97.82	125.54
Freight and forwarding charges	222.19	189.46
Printing, stationery & communication	10.64	10.60
Royalty & Commission	39.85	39.71
Bad debts & Allowance for expected credit loss	4.45	0.11
Plant security services	24.91	21.24
Inspection, testing, registration and marking fees	16.76	14.93
Foreign currency exchange fluctuation (net)	23.05	19.58
Miscellaneous expenses	7.39	6.13
TOTAL OTHER EXPENSES	1525.18	1381.38

30 INCOME TAXES

a) Tax expense recognised in the statement of Profit and Loss & other comprehensive income (OCI):

	2025 - 2026	2024 - 2025
Current tax	280.43	285.72
Deferred tax (credit)/charge	7.35	(8.43)
Total income tax expenses	287.78	277.29



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Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

b) A reconciliation of the income tax amount between the enacted income tax rate and the effective income tax of the Company is as follows :

	2025 - 2026	2024 - 2025
Enacted income tax rate in India adopted by the Company	25.17%	25.17%
Profit before tax	1198.44	1171.22
Income tax as per above rate	301.65	294.80
Reconciling items:		
Exempt Income	(14.57)	(13.84)
Amounts not allowable under Income Tax Act	2.09	3.20
Income chargeable at different tax rate	(1.39)	(2.70)
Others	–	(4.17)
Income tax as per profit and loss statement	287.78	277.29

c) The movement in deferred tax assets and liabilities:

Deferred tax (assets)/liabilities	As at 1 st April, 2024	(Credit)/charge in statement of Profit and Loss & OCI	As at 31 st March, 2025	(Credit)/charge in statement of Profit and Loss & OCI	As at 31 st March, 2026
Depreciation and Amortisation	116.66	0.41	117.07	19.40	136.47
Amount allowable on payment basis & others	(20.65)	(8.84)	(29.49)	(12.05)	(41.54)
Total	96.01	(8.43)	87.58	7.35	94.93

31 FINANCIAL INSTRUMENTS

The Management assessed that cash and cash equivalents, trade receivables, trade payables and other current liabilities approximate their carrying amounts largely due to the short term maturities of these instruments. The fair value of the financial assets and financial liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

a. Financial assets

	Note	Instruments carried at			Total carrying amount
		At Cost	FVTPL	Amortized cost	
As at 31st March, 2026					
Investment in associate and subsidiary	6	16.20	–	–	16.20
Other investments	6	–	21.43	6.87	28.30
Deposits	7	–	–	47.06	47.06
Loans	8	–	–	4.47	4.47
Trade receivables	12	–	–	487.48	487.48
Cash & cash equivalents	13	–	409.21	239.24	648.45
Other bank balances	14	–	–	9.64	9.64
Other financial assets	9	–	–	1.46	1.46
Derivative financial assets	9	–	12.83	–	12.83
Total		16.20	443.47	796.22	1255.89



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

	Note	Instruments carried at			Total carrying amount
		At Cost	FVTPL	Amortized cost	
As at 31st March, 2025					
Investment in associate and subsidiary	6	16.20	–	–	16.20
Other investments	6	–	22.13	6.92	29.05
Deposits	7	–	–	38.85	38.85
Loans	8	–	–	4.71	4.71
Trade receivables	12	–	–	539.92	539.92
Cash & cash equivalents	13	–	612.11	331.88	943.99
Other bank balances	14	–	–	8.33	8.33
Other financial assets	9	–	–	2.07	2.07
Total		<u>16.20</u>	<u>634.24</u>	<u>932.68</u>	<u>1583.12</u>

b. Financial liabilities

	Note	Instruments carried at		
		FVTPL	Amortized cost	Total carrying amount
As at 31st March, 2026				
Finance lease liabilities		–	90.84	90.84
Deposits	17	–	23.10	23.10
Trade payables	19	–	1025.86	1025.86
Other financial liabilities	20	–	127.19	127.19
Total		<u>–</u>	<u>1266.99</u>	<u>1266.99</u>
As at 31st March, 2025				
Finance lease liabilities		–	75.80	75.80
Deposits	17	–	25.58	25.58
Trade payables	19	–	893.10	893.10
Other financial liabilities	20	–	228.65	228.65
Derivative financial liabilities	20	6.10	–	6.10
Total		<u>6.10</u>	<u>1223.13</u>	<u>1229.23</u>

Fair value estimation

For financial instruments measured at fair value in the Balance Sheet, a three level fair value hierarchy is used that reflects the significance of inputs used in the measurements. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

The categories used are as follows:

- Level 1: quoted prices for identical instruments
- Level 2: directly or indirectly observable market inputs, other than Level 1 inputs; and
- Level 3: inputs which are not based on observable market data.

	Level 1	Level 2	Level 3
As at 31st March, 2026			
Assets at fair value			
Investments in equity shares & convertible debentures	0.05	–	21.43
Investment in mutual fund units	409.21	–	–
Derivative financial instruments	–	12.83	–
As at 31st March, 2025			
Assets at fair value			
Investments in equity shares & convertible debentures	0.05	–	22.08
Investment in mutual fund units	612.11	–	–
Liabilities at fair value			
Derivative financial instruments	–	6.10	–

The fair value of investments in equity/mutual fund units is based on the price quotation at the reporting date derived from quoted market prices in active market. The Company enters into derivative financial instruments with various banks. Foreign exchange forward contracts are valued mark to mark valuation as provided by the Banks.



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

32 RISK MANAGEMENT

Financial risk management objectives and policies

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's activity expose it to market risk, liquidity risk, commodity risk and credit risk. In order to minimise any adverse effects on the financial performance of the Company, derivative financial instruments, such as foreign exchange forward contracts are entered to hedge certain foreign currency risk exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments. The Company's financial risk management policy is set by the Managing Director and governed by overall direction of Board of Directors of the Company.

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, foreign currency receivables, payables and loans and borrowings.

S.No.	Risk	Exposure arising from	Measurement	Risk Management
A	Credit risk	Cash and cash equivalents, trade receivables, derivative financial instruments, financial assets measured at amortised cost, Investment in mutual funds.	Ageing analysis Credit ratings	Credit limits and letters of credit and Performance guarantees. Review of credit ratings and performance of the funds.
B	Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities
C	Market risk – interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Interest rate swaps
D	Market risk – foreign exchange	Future commercial transactions recognised financial assets and liabilities not denominated in INR.	Cash flow forecasting Sensitivity analysis	Forward foreign exchange contracts
E	Commodity risk	Purchase of Raw Material	Fluctuation of Crude Price and Currency rates	Procurement and inventory strategy

A. CREDIT RISK

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assess financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of accounts receivable. Individual risk limits are set accordingly.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

- i) Actual or expected significant adverse changes in business
- ii) Actual or expected significant changes in the operating results of the counterparty
- iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations
- iv) Significant increase in credit risk on other financial instruments of the same counterparty

The company categorises financial assets based on the assumptions, inputs and factors specific to the class of financial assets into High-quality assets, negligible credit risk; Quality assets, low credit risk; Standard assets, moderate credit risk; Substandard assets, relatively high credit risk; Low quality assets, very high credit risk; Doubtful assets, credit-impaired.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. The Company categorises a loan or receivable for write off when a debtor fails to make contractual payments greater than one year past due. Where loans or receivables have been written off, the Company continues engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized in profit or loss.



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

Provision for expected credit losses:

Description of category	Category	Basis for recognition of expected credit loss provision		
		Investments	Loans and deposits	Trade Receivables
Assets where the counter-party has strong capacity to meet the obligations and where the risk of default is negligible or nil	High-quality assets, negligible credit risk	12 month expected credit losses	12 month expected credit losses	Life time expected credit losses (simplified approach)
Assets where there is low risk of default and where the counter-party has sufficient capacity to meet the obligations and where there has been low frequency of defaults in the past	Quality assets, low credit risk			
Assets where the probability of default is considered moderate, counter-party where the capacity to meet the obligations is not strong	Standard assets, moderate credit risk			
Assets where there has been a significant increase in credit risk since initial recognition. Assets where the payments are more than 180 days past due	Substandard assets, relatively high credit risk	Life-time expected credit losses	Life-time expected credit losses	
Assets where there is a high probability of default. In general, assets where contractual payments are more than 180 days past due are categorised as low quality assets. Also includes assets where the credit risk of counter-party has increased significantly though payments may not be more than 180 days past due	Low quality assets, very high credit risk			
Assets are written off when there is no reasonable expectation of recovery, such as a debtor declaring bankruptcy or failing to engage in a repayment plan with the company. The company categorises a loan or receivable for write off when a debtor fails to make contractual payments greater than 365 days past due. Where loans or receivables have been written off, the company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss.	Doubtful assets, credit-impaired	Asset is written off		

Expected credit loss for loans, security deposits and investments:

As at 31st March, 2026

Particulars		Asset group	Estimated gross carrying amount at default	Expected probability of default	Expected credit losses	Carrying amount net of impairment provision
Loss allowance measured at 12 month expected credit losses	Financial assets for which credit risk has not increased significantly since initial recognition	Loans	4.47	–	–	4.47
		Security deposits	47.06	–	–	47.06
Loss allowance measured at life-time expected credit losses	Financial assets for which credit risk has increased significantly and not credit-impaired or credit impaired	NA	–	–	–	–

As at 31st March, 2025

Particulars		Asset group	Estimated gross carrying amount at default	Expected probability of default	Expected credit losses	Carrying amount net of impairment provision
Loss allowance measured at 12 month expected credit losses	Financial assets for which credit risk has not increased significantly since initial recognition	Loans	4.75	–	0.04	4.71
		Security deposits	38.85	–	–	38.85
Loss allowance measured at life-time expected credit losses	Financial assets for which credit risk has increased significantly and not credit-impaired or credit impaired	NA	–	–	–	–



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

- a. **Expected credit loss for trade receivables under simplified approach (Refer Note 12 for ageing of Trade Receivables)**
b. **Reconciliation of loss allowance provision - Trade receivables**

	As at 31 st March, 2026	As at 31 st March, 2025
Opening provision	7.84	7.84
Additional provision (includes ₹ 3.45 Crores pursuant to business combination)	7.46	–
Utilisation during the year	–	–
Closing provisions	15.30	7.84

The Company maintains exposure in cash and cash equivalents, investments in liquid mutual funds and Corporate deposits. Investments in liquid mutual funds and corporate deposits are fair valued on Level 1 or Level 2 inputs.

The Company invests after considering multiple criteria prescribed by the Risk Management Committee. These risks are monitored regularly by the Risk Management Committee.

B. LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time, or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related such risk are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

Financing arrangements

The Company had access to following undrawn Borrowing facilities at end of reporting period:

	As at 31 st March, 2026	As at 31 st March, 2025
Borrowings including working capital	546.43	569.43

Contractual maturity patterns of borrowings

As at 31st March, 2026, the Company does not have any outstanding borrowings.

Refer Note 35 for contractual maturity pattern of lease liabilities.

Contractual maturity patterns of Financial Liabilities

	As at 31 st March, 2026		As at 31 st March, 2025	
	0-12 Months	More than 12 Months	0-12 Months	More than 12 Months
Trade Payable	1025.86	–	893.10	–
Payables towards property, plant & equipment	120.17	–	222.67	–
Lease liabilities	21.90	68.94	17.41	58.39
Security deposits/ retention money	14.76	8.34	16.40	9.18
Other Financial liabilities	7.02	–	12.08	–
Total	1189.71	77.28	1161.66	67.57

C. MARKET RISK- INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regards to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

Exposure to interest rate risk

The Company is not exposed to significant interest rate risk as at the respective reporting date.

D. MARKET RISK- FOREIGN CURRENCY RISK

The Company operates internationally and portion of the business is transacted in several currencies and consequently the Company is exposed to foreign exchange risk through its sales and services in overseas and purchases from overseas suppliers in various foreign currencies. Exports of the company are significantly lower in comparison to its imports. Foreign currency exchange rate exposure is partly balanced by exports of goods and prudent hedging policy.



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

FOREIGN CURRENCY EXPOSURE

Name of the Instrument	2025 - 2026		2024 - 2025	
	In Million US\$	₹ in Crores	In Million US\$	₹ in Crores
Open Unhedged Foreign Exchange Exposures - Receivable	4.58	43.44	5.26	44.96
Open Unhedged Foreign Exchange Exposures - Payable	1.61	15.27	10.19	87.09

Foreign Currency Risk Sensitivity

A change of 1% in Foreign currency would have following Impact on profit before tax:

Particulars	2025 - 2026		2024 - 2025	
	1% appreciation in US\$	1% depreciation in US\$	1% appreciation in US\$	1% depreciation in US\$
Increase / (decrease) in profit (₹ in Crores)	0.28	(0.28)	(0.42)	0.42

Derivative financial instruments

The Company holds derivative financial instruments such as foreign currency forward to mitigate the risk of changes in exchange rates on foreign currency exposures. The counterparty for these contracts is generally are banks. These derivative financial instruments are valued based on quoted prices for similar assets and liabilities in active markets or inputs that are directly or indirectly observable in the market place.

The Company enters into forward exchange contracts to manage its exposure to foreign currency risk. These contracts are not designated as hedging instruments and are accordingly measured at fair value through profit or loss. The fair value of these contracts resulted in a gain of ₹ 12.83 crores (Previous year loss of ₹ 6.10 crores) recognised in the statement of profit and loss for the year ended 31st March' 2026. The fair value is determined using the prevailing forward exchange rates provided by Banks and is classified as Level 2 in the fair value hierarchy.

Name of the Instrument	2025 - 2026		2024 - 2025	
	In Million US\$	₹ in Crores	In Million US\$	₹ in Crores
Forward Purchase - USD	54.66	508.04	48.63	423.21

The Company enjoys natural hedge to the extent of exports effected. Although the Company believes that these derivatives constitute hedges from a economic prospective, they might not qualify for hedge accounting under Ind AS 109.

E. COMMODITY RISK

Principal Raw Material for Company's products is variety of plastic polymers which are primarily Derivatives of Crude Oil. Company sources its raw material requirement from across the globe. Domestic market prices are also generally remains in sync with international market price scenario.

Volatility in Crude Oil prices, Currency fluctuation of Rupee vis-à-vis other prominent currencies coupled with demand-supply scenario in the world market affect the effective price and availability of polymers for the Company. Company effectively manages deals with availability of material as well as price volatility through:

1. Widening its sourcing base
2. Appropriate contracts and commitments
3. Well planned procurement & inventory strategy and
4. Prudent hedging policy on foreign currency exposure

Risk committee of the Company comprising members from Board of Directors and operations has developed and enacted a risk management strategy regarding commodity Price risk and its mitigation.

33 CAPITAL RISK MANAGEMENT

A The Company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders
- maintain an optimal capital structure to reduce the cost of capital

Company believes in conservative leverage policy. Company's capex plan over the medium term shall be largely funded through internal accruals.

B The Company follows the policy of Dividend for every financial year as may be decided by Board considering financial performance of the company and other internal and external factors enumerated in the Company dividend policy. As per the dividend policy, generally the Company maintains a dividend pay-out ratio in the range of 35% to 55% of net profit (PAT).

Dividends declared by the Company are based on the profit available for distribution. On 27th April, 2026, the Board of Directors of the Company have proposed a final dividend of ₹ 25 per share in respect of the year ended 31st March, 2026 subject to the approval of shareholders at the ensuing Annual General Meeting, and if approved, would result in a cash outflow of approximately ₹ 317.57 Crores.



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

34 DISCLOSURE PURSUANT TO IND AS - 19 “EMPLOYEE BENEFITS”

- i) **Gratuity:** In accordance with the applicable laws, the Company provides for gratuity, a defined benefit retirement plan (“The Gratuity Plan”) covering eligible employees. The Gratuity Plan provides for a lump sum payment to vested employees on retirement (subject to completion of five years of continuous employment), death, incapacitation or termination of employment that are based on last drawn salary and tenure of employment. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation on the reporting date and the Company makes annual contribution to the gratuity fund administered by life Insurance Companies under their respective Group Gratuity Schemes.

The disclosure in respect of the defined Gratuity Plan are given below:

A. Balance Sheet

	Defined benefit plans	
	As at 31st March, 2026	As at 31st March, 2025
Present value of plan liabilities	121.84	98.61
Fair value of plan assets	107.82	96.47
Asset/(Liability) recognised	(14.02)	(2.14)

B. Movements in plan assets and plan liabilities

	Present value of obligations	Fair Value of Plan assets
As at 1st April 2025	98.61	96.47
Current service cost	6.92	–
Past service cost	14.40	–
Interest Cost	7.39	–
Interest Income	–	6.65
Return on plan assets excluding amounts included in net finance income/cost	–	0.15
Actuarial (gain)/loss arising from changes in financial assumptions	(6.26)	–
Actuarial (gain)/loss arising from experience adjustments	7.25	–
Employer contributions	–	11.02
Benefit payments	(6.47)	(6.47)
As at 31st March 2026	121.84	107.82
As at 1st April 2024	87.21	82.15
Current service cost	5.02	–
Interest Cost	6.29	–
Interest Income	–	5.92
Return on plan assets excluding amounts included in net finance income/cost	–	0.09
Actuarial (gain)/loss arising from changes in financial assumptions	2.67	–
Actuarial (gain)/loss arising from experience adjustments	1.25	–
Employer contributions	–	12.14
Benefit payments	(3.83)	(3.83)
As at 31st March 2025	98.61	96.47

The liabilities are split between different categories of plan participants as follows:

- active members - 100% (2024-25: 100%)

The Company expects to contribute ₹ 19.05 Crores (Previous year ₹ 8.43 Crores) to the funded plans in financial year 2026-27

The Plan assets have been invested in Insurance managed funds.



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

C. Statement of Profit and Loss

	2025 - 2026	2024 - 2025
Employee Benefit Expenses:		
Current service cost	6.92	5.02
Past service cost	14.40	—
Interest cost/(income)	0.74	0.37
Total amount recognised in Statement of profit & loss	22.06	5.39
Remeasurement of the net defined benefit liability:		
Return on plan assets excluding amounts included in net finance income/(cost)	0.15	0.09
Experience gains/(losses)	(0.99)	(3.92)
Total amount recognised in Other Comprehensive Income	(0.84)	(3.83)

D. Assumptions

With the objective of presenting the plan assets and plan liabilities of the defined benefits plans at their fair value on the balance sheet, assumptions under Ind AS 19 are set by reference to market conditions at the valuation date.

The significant actuarial assumptions were as follows:

	As at 31 st March, 2026	As at 31 st March, 2025
Financial Assumptions		
Discount rate	7.59%	6.82%
Expected Rate of Return on plan assets	7.59%	6.82%
Salary Escalation Rate	6.00%	6.00%
Attrition Rate	a) For service 10 years and below 4.00% p.a. b) For service 11 years and above 2.00% p.a.	a) For service 10 years and below 4.00% p.a. b) For service 11 years and above 2.00% p.a.
Demographic Assumptions	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

E. Sensitivity

The sensitivity of the overall plan liabilities to changes in the weighted key assumptions are:

	As at 31 st March, 2026	As at 31 st March, 2025
Impact on defined benefit obligation	Increase/(Decrease) in liability	Increase/(Decrease) in liability
+0.5% Change in rate of discounting	(3.89)	(3.40)
−0.5% Change in rate of discounting	4.16	3.64
+1.00% Change in rate of Salary increase	8.68	7.52
−1.00% Change in rate of Salary increase	(7.69)	(6.68)
+0.5% Change in Attrition Rate	0.44	0.18
−0.5% Change in Attrition Rate	(0.47)	(0.19)

The sensitivity analyses above have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting year and may not be representative of the actual change. It is based on a change in the key assumption while holding all other assumptions constant. When calculating the sensitivity to the assumption, the same method used to calculate the liability recognised in the balance sheet has been applied. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared with the previous year.

F. The major categories of plan assets are as follows:

	As at 31 st March, 2026	As at 31 st March, 2025
Equities	—	—
Bonds	—	—
Gilts	—	—
Pooled assets with an insurance company	100%	100%
Other	—	—
	100%	100%



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

G. The defined benefit obligations shall mature as follows:

Particulars	As at	As at
	31 st March, 2026	31 st March, 2025
Within 1 year	27.16	11.44
1-2 year	6.63	6.96
2-3 year	9.45	8.97
3-4 year	10.37	10.81
4-5 year	8.37	10.96
5-10 year	45.26	36.63
More than 10 year	130.23	96.59

ii) **Compensated Absences:** The Company permits encashment of compensated absence accumulated by their employees on retirement, separation and during the course of service. The liability in respect of the Company, for outstanding balance of leave at the balance sheet date is determined and provided on the basis of actuarial valuation as at the balance sheet date performed by an independent actuary. The Company doesn't maintain any plan assets to fund its obligation towards compensated absences.

35 LEASES

Under Ind AS 116, the nature of expenses in respect of operating leases has changed from "lease rent" to "depreciation cost" and "finance cost" for the right-to-use assets and for interest accrued on lease liability respectively.

The weighted average lessee's incremental borrowing rate applied to the lease liabilities in range of 7.5% - 9% p.a.

Changes in the carrying value of right to use assets are:

Particulars	Type of Right to use assets			Total
	Buildings	Vehicles	Leasehold Land	
Balance as at 1st April, 2025	62.39	9.47	45.78	117.64
Additions	32.62	5.04	77.77	115.43
Depreciation and amortisation expenses (Refer Note 5)	20.04	3.58	1.58	25.20
Balance as at 31st March, 2026	74.97	10.93	121.97	207.87
Balance as at 1st April, 2024	39.44	9.14	36.19	84.77
Additions	37.78	3.45	10.06	51.29
Depreciation and amortisation expenses	15.97	3.12	0.47	19.56
Lease modification	1.14			1.14
Balance as at 31st March, 2025	62.39	9.47	45.78	117.64

Note: Leasehold land under varying lease arrangement for period ranging from 30-99 years.

Movement in lease liabilities:

	As at	As at
	31 st March, 2026	31 st March, 2025
Opening Balance	75.80	55.06
Additions	35.76	38.84
Interest accrued during the year	8.79	6.22
Deletions	-	-
Payment of lease liabilities	29.51	24.32
Closing Balance	90.84	75.80
- Current lease liabilities	21.90	17.41
- Non-current lease liabilities	68.94	58.39



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

Break-up of the contractual maturities of lease liabilities on an undiscounted basis:

Particulars	As at	As at
	31 st March, 2026	31 st March, 2025
Less than one year	21.90	17.41
One to five years	56.50	47.12
More than 5 years	12.44	11.27

Breakup of Short-term leases expenses incurred:

Particulars	2025 - 2026	2024 - 2025
Rent	5.98	3.10

36 EARNINGS PER SHARE (EPS)

Particulars	2025 - 2026	2024 - 2025
Profit after tax(PAT)	911.29	896.80
Weighted average number of equity Shares (In Nos.)	127026870	127026870
Nominal value of equity Shares (In ₹)	2.00	2.00
Basic & diluted earnings per share (In ₹)	71.74	70.60

37 CONTINGENT LIABILITIES

Particulars	As at	As at
	31 st March, 2026	31 st March, 2025
Bills/Cheque's discounted	36.58	28.57
Disputed Excise, Service Tax, Sales Tax, Entry tax, Stamp duty and GST demands	15.20	15.47
Other claims against the Company not acknowledged as debts arising out of contractual obligations	16.09	11.96

Notes:

Most of the issues of litigation pertaining to GST, Central Excise/Income Tax, Sales tax, Entry tax are based on interpretation of the respective Law & Rules thereunder or mismatch in input tax credits/non receipt of declaration forms. The Company has reviewed all its pending litigations and proceedings and based on the opinion of counsel, it has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in its financial statements. It is not practicable to estimate the timings of cash outflows, if any, in respect of the above pending resolution of the respective proceedings as it is determinable only on receipt of judgements/decisions pending with various forums/authorities. As such, no material impact on the financials of the Company is envisaged.

38 COMMITMENTS

Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances) is ₹ 323.31 Crores (Previous year ₹ 619.86 Crores).

39 DISCLOSURE ON RELATED PARTY TRANSACTIONS

Names of related parties and description of relationship and Nature of Transactions:

Parties where controls exists :

The Supreme Industries Overseas FZE, Dubai - Subsidiary

Nature of Transactions	2025 - 2026	2024 - 2025
Receiving of services	2.08	1.39
Outstanding at year-end - Receivable / (Advance)	(0.02)	(0.02)
Outstanding at year-end - Payable	0.82	0.90

Associate and other related parties with whom transaction have been entered during the course of business:

Supreme Petrochem Limited (Associate)

Nature of Transactions	2025 - 2026	2024 - 2025
Purchase of goods	147.51	168.85
Sale of goods	5.27	4.09
Dividend Received	57.87	54.98
Outstanding at year-end - Receivable	0.07	0.44
Outstanding at year-end - Payable/(Advance)	(4.10)	(1.27)



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

Xmold Polymers Pvt. Ltd. (Subsidiary of Associate)

Nature of Transactions	2025 - 2026	2024 - 2025
Purchase of goods	0.19	-
Outstanding at year-end - Payable	0.09	-

Key Managerial Personnel:

Mr. M P Taparia, Managing Director ; Mr. S J Taparia, Executive Director ; Mr. V K Taparia, Executive Director ; Mr. P.C. Somani, Chief Financial Officer ; Mr. R.J. Saboo, VP (Corporate Affairs) & Company Secretary.

Nature of Transactions	Mr. M P Taparia, Managing Director		Mr. S J Taparia, Executive Director	
	2025 - 2026	2024 - 2025	2025 - 2026	2024 - 2025
Managerial Remuneration paid	18.26	17.78	18.30	17.75
Outstanding at year-end - Payable	12.50	12.38	12.50	12.38
Nature of Transactions	Mr. V K Taparia, Executive Director		Others	
	2025 - 2026	2024 - 2025	2025 - 2026	2024 - 2025
Managerial Remuneration paid	18.25	17.89	5.04	4.75
Outstanding at year-end - Payable	12.49	12.30	0.07	0.13

As the liabilities for gratuity and compensated absences are provided on actuarial basis for the Company as a whole, the amounts pertaining to individual Key Management Personnel are not separately available.

Enterprises in which Directors have significant influence:

Devvrat Impex Private Limited, Levram Lifesciences Pvt. Ltd, Styrenix Perfomance Materials Ltd, Supreme Foundation, Smt. Moharidevi Taparia Memorial Trust

Nature of Transactions	Devvrat Impex Private Limited		Levram Lifesciences Pvt. Ltd	
	2025 - 2026	2024 - 2025	2025 - 2026	2024 - 2025
Sale of goods	135.62	98.30	0.57	-
Receiving of services	0.12	0.05	-	-
Outstanding at year-end - Receivable / (Advance)	0.44	(0.22)	-	-

Nature of Transactions	Styrenix Perfomance Materials Ltd		Supreme Foundation	
	2025 - 2026	2024 - 2025	2025 - 2026	2024 - 2025
Purchase of goods	20.87	22.15	-	-
Sale of goods	-	-	0.09	0.04
Donations towards corporate social responsibility	-	-	20.00	19.45
Outstanding at year-end - Payable	1.07	1.39	-	-

Other Related Parties:

Non Executive Directors: Late Mr. B. L. Taparia, Chairman (up to 30th January, 2026) ; Mr. R. Kannan (up to 15th September 2025); Mr. R. M. Pandia (up to 15th September 2025); Mr. Sarthak Behuria ; Mr. Vipul Shah ; Ms. Ameeta Parpia ; Mr. Sriram Hariharan (w.e.f 13th September 2025); Mr. Rajiv Jalota (w.e.f. 13th September 2025)

Mr. Vivek Taparia, President (Relative of Director)

Nature of Transactions	2025 - 2026	2024 - 2025
Remuneration paid to relative of Director	1.80	1.51
Sitting Fees & Commission to Non Executive Directors	1.62	1.62
Outstanding at year-end - Payable	0.71	0.99

Notes:

- a) No amounts in respect of related parties have been written off/ written back during the year or has not made any provision for doubtful debts/ receivable.
- b) Related party transactions have been disclosed on basis of value of transactions in terms of the respective contracts.



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

c) Terms and conditions of sales and purchases: the sales and purchases transactions with the related parties are in the ordinary course of business based on normal commercial terms, conditions and market rates with the related parties. The Company has not recorded any loss allowances for transactions between the related parties.

40 In terms of para 4 of Ind As 108 "Operating Segments", segment information has been provided in the notes to Consolidated Financial Statements.

41 The Government of India has notified and enforced substantial provisions of the four Labour Codes effective November 21, 2025, replacing and consolidating various existing labour legislations.

Based on the provisions notified to date, the Company has recognised a provision aggregating to ₹ 14.40 crores towards incremental liability pertaining to past service cost in the financial statements for the year ended 31st March, 2026, in accordance with Ind AS 19 – Employee Benefits and relevant guidance issued by the Institute of Chartered Accountants of India (ICAI). The final impact of the Labour Codes is contingent upon the notification of rules, corresponding State-specific regulations and further clarifications. The Company will re-assess such impact and recognise any additional liability or adjustment as and when the applicable provisions become effective.

42 During the year, pursuant to The Business Transfer Agreement ("BTA") entered into with Wavin Industries Limited and its two wholly owned subsidiary companies viz: Wavin India Pipes and Fittings Manufacturing Private Limited & Wavin India Holding Pvt. Ltd. (collectively referred as "Wavin"), the Company has acquired its Plastic Pipe Business including three manufacturing Units situated at Banmore (Madhya Pradesh), Thimapur (Telangana) and Neemrana (Rajasthan) having installed capacities of about 71,000 MT per annum as a going concern on slump sale basis, effective 1st August, 2025.

The aggregate consideration for entire transaction was ₹ 302.08 crores Including net working capital (NWC). As per Ind AS 103, purchase consideration has been allocated at the fair value of acquired assets (net of liabilities), based on independent valuers report, which resulted in goodwill of ₹ 3.94 crores.

The fair value of the identifiable assets and liabilities as at the date of acquisition and purchase consideration is as below:

Particulars	Amount
Assets	
Property Plant & Equipment	224.19
Intangible Asset - Technical Know-how	28.20
Current Assets	69.20
Current Liabilities	23.45
Total of identifiable assets & NWC acquired at Fair Value [A]	298.14
Purchase consideration payable [B]	302.08
Goodwill arising on acquisitions [B - A]	3.94

The Company has also entered into Master Technology License Agreement with Wavin B.V. Netherlands, an Orbia group Company, to access on exclusive basis for India and other SAARC Countries all its existing technologies and other new technologies to be developed during the period of 7 years pertaining to Plastic Piping systems for Building and Infrastructure commencing from 1st August 2025.

43 DEBT RECONCILIATION

Particulars	For the year ended 31 st March, 2026		For the year ended 31 st March, 2025	
	Commercial Paper	Working Capital Loans	Commercial Paper	Working Capital Loans
Opening Net Debt	–	–	–	–
Proceeds from Borrowings	295.00	500.70	–	–
Repayment of Borrowings	299.39	506.76	–	–
Interest Expenses on Borrowings	4.39	6.06	–	–
Closing Net Debt	–	–	–	–

44 PAYMENT TO AUDITORS

(Including for Branch auditors excluding GST)

	2025 - 2026	2024 - 2025
Audit fees	0.97	0.83
Tax audit fees	0.25	0.22
Limited review and certification fees	0.26	0.28
Reimbursement of expenses	0.12	0.08
TOTAL PAYMENT TO AUDITORS	1.60	1.42



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

45 CORPORATE SOCIAL RESPONSIBILITY:

	2025 - 2026	2024 - 2025
(a) Amount required to be spent as per Section 135 of Companies Act, 2013	23.31	22.89
(b) Amount Spent during the year		
(a) Construction/Acquisition of assets	-	-
(b) On purpose other than above	24.47	23.01
(c) Excess amount spent under section 135 (5)		
Carried forward Opening Balance Excess/(Short)	0.72	0.60
Amount required to be spent during the year	23.31	22.89
Actual amount spent/incurred during the year	24.47	23.01
Carried forward Closing Balance Excess/(Short)	1.88	0.72
(d) Nature of CSR activities	Education, Skilling, Employment, Health, Wellness, Water, Sanitation, Disaster Relief and Hygiene	
(e) Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard (Refer note 39)	20.00	19.45

46 RATIOS

Particulars	Measure	Current year Numerator	Current year Denominator	2025 - 2026	2024 - 2025	% variance
Current Ratio (Current Assets / Current Liabilities)	Times	3118.12	1415.95	2.20	2.36	-6.84%
Return on Equity Ratio (Net Profits after taxes / Average Shareholder's Equity)*100	Percentage	911.29	5218.98	17.46%	18.91%	-7.67%
Inventory turnover ratio (Cost of Goods Sold/Average Inventory)	Times	7559.16	1476.1	5.12	5.31	-3.54%
Trade Receivables turnover ratio (Revenue from operations / Average Trade Receivables)	Times	11217.67	513.70	21.84	19.88	9.86%
Trade payables turnover ratio * (Net Credit Purchase / Average Trade payables)	Times	12396.31	959.48	12.92	10.16	27.18%
Net capital turnover ratio (Revenue from operations / Average Working Capital)	Times	11217.67	1746.90	6.42	5.49	16.96%
Net profit ratio (Profit After Tax/Total Income)*100	Percentage	911.29	11320.33	8.05%	8.49%	-5.22%
Return on Capital employed (Earnings before Interest & tax / Average Capital Employed)	Percentage	1228.26	5310.23	23.13%	24.55%	-5.78%
Return on investment (Profit after tax / Total Equity)*100	Percentage	911.29	5452.01	16.71%	17.99%	-7.07%

* Increase in trade payables turnover ratio is primarily due to higher purchase volumes while average trade payables remained relatively stable during the period.

47 The Company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, during the current year and in the previous year.



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

48 INVESTMENT IN MUTUAL FUNDS (REFER NOTE 13) INCLUDES:

Particulars	Units (in Nos)		Amount	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Liquid/Overnight Funds				
DSP Liquidity Fund	211347		83.18	–
Union Liquid Fund	281318	152663	74.39	38.19
ICICI Prudential Liquid Fund	1108932	252897	45.21	9.71
ABSL Liquid Fund	932666	830400	41.24	34.37
Nippon India Liquid Fund	47334	78944	31.49	49.49
HSBC Liquid Fund	99483	209658	27.04	54.18
Mahindra Manulife Liquid Fund	134722	191801	24.18	32.40
Mirae Asset Liquid Fund	68773		20.01	–
Tata Overnight Fund	135715		19.14	
Bandhan Overnight Fund	125821		18.07	–
DSP Overnight Fund	36284		5.20	
SBI Liquid Fund	11769	49388	5.01	20.03
Tata Liquid Fund		135139		54.66
Kotak Liquid Fund		104140		54.20
Sundaram Liquid Fund		94334		21.38
Axis Liquid Fund		67500		19.46
UTI Liquid Fund		11992		5.10
Liquid Funds Total	3194162	2178856	394.16	393.17
Index Fund/ETF				
Nippon India CRISIL-IBX Financial Services Debt Index Fund	14999250	–	15.05	
ABSL Crisil-IBX Financial Services 9-12 Months Debt Index Fund	–	14999250		15.05
Money Market				
ABSL Money Manager Fund	–	661733	–	24.33
ICICI Prudential Money Market Fund	–	407938	–	15.37
UTI Money Market Fund	–	26804	–	8.20
Axis Money Market Fund	–	212478	–	30.09
DSP Savings Fund	–	4706752	–	25.06
HDFC Money Market Fund	–	52565	–	30.05
Bandhan Money Manager Fund	–	8209905	–	35.14
Invesco India Money Market Fund	–	32503	–	10.05
SBI Savings Fund	–	2294490	–	10.00
Money Market Total	–	16605168	–	188.29
Arbitrage Funds				
Invesco India Arbitrage Fund	–	11139942	–	37.78
HDFC Arbitrage Fund	–	20524810	–	40.70
UTI Arbitrage Fund	–	4672609	–	17.12
Arbitrage Funds Total	–	36337361	–	95.60
Total Mutual Funds	18193412	70120635	409.21	692.11



Notes to the Standalone financial statements for the year ended 31st March, 2026

₹ In Crores

49 SUPPLIER FINANCING ARRANGEMENT:

In the ordinary course of business, certain suppliers of the Company may elect, at their option, to an early payment from Banks or continued to be paid in line with the agreed payment terms. The Banks pay to the suppliers early at a discounted rate, and the Company settles the outstanding balance directly with the Banks at the end of the agreed-upon terms. In either case, the liability payable by the Company remains unchanged. Based on the Company's evaluation and characteristic of the arrangement, all such liabilities are classified as "Acceptance" and disclosed under Trade Payables / Other financial liabilities under the head Payables towards property, plant & equipment, as the case may be.

As at March 31, 2026:

Carrying amount of financial liabilities that are part of a supplier finance arrangement:

	31-Mar-26	31-Mar-25
Liabilities under such arrangement	53.04	96.72
Out of which the supplier has received the payment from the Bank	53.04	N.A.
Range of Payment Due dates		
Liabilities that are part of the arrangement	Upto 6 Months	N.A.
Comparable trade payables that are not part of the arrangements	Upto 6 Months	N.A.

There were no non-cash changes occurred in the carrying amount of financial liabilities on account of Business combination or foreign exchange differences.

The Company has applied transitional relief and accordingly, no comparative information is presented wherever applicable.

50 OTHER STATUTORY INFORMATIONS:

- No proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- There were no transactions relating to previously unrecorded income that have been surrendered and disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- The Company has not advanced or loaned to or invested in funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
 - directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

51 The previous year's figures have been re-grouped / re-classified wherever required to conform to current year's classification.

Signature to Notes 1-51
For and on behalf of the Board

M. P. Taparia
Chairman & Managing Director
(DIN No. 00112461)

S. J. Taparia
Executive Director
(DIN No. 00112513)

V. K. Taparia
Executive Director
(DIN No. 00112567)

Sarthak Behuria
Director
(DIN No. 03290288)

Ameeta Parpia
Director
(DIN No. 02654277)

Pulak Prasad
Director
(DIN No. 00003557)

Sriram Hariharan
Director
(DIN No. 10156705)

Rajiv Jalota
Director
(DIN No. 00152021)

P. C. Somani
Chief Financial Officer

R. J. Saboo
VP (Corporate Affairs) & Company Secretary

Mumbai, 27th April, 2026



Independent Auditors' Report on Consolidated Financial Statements

To The Members of
The Supreme Industries Limited

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of The Supreme Industries Limited ("the Parent Company") and its wholly owned foreign subsidiary (hereinafter to be referred as "the Group") and its associate, which comprises of consolidated Balance Sheet as at March 31, 2026, the consolidated Statement of Profit & Loss (including Other Comprehensive Income), the consolidated Statement of Changes in Equity and the consolidated Statement of Cash Flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information. The aforesaid consolidated financial statements include the financial statements of 25 manufacturing units, 26 - Depots, 9 - Fabrication units and 6 – offices, located across India [hereinafter referred to as "Branches"] audited by 8 Branch Auditors.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2026, the consolidated profit (including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors (including Branch Auditors) in terms of their reports referred to in Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No	Key Audit Matters	Auditor's response
1.	<p>Business Combination – Acquisition of Business undertakings of "Wavin" [Refer Note 42 to the Standalone Financial Statements]</p> <p>Pursuant to a Business Transfer Agreement (BTA) entered into with Wavin India Holding Private Limited; Wavin Industries Limited and Wavin Pipes and Fitting Manufacturing Private Limited (collectively referred as "Wavin"), the Parent Company has acquired their 3 manufacturing units situated Neemrana, Thimapur and Banmore as a going concern on slump sale basis, effective August 01, 2025 at an aggregate consideration of ₹ 302.80 crores.</p> <p>Accounting for the acquisition has involved judgment in order to:</p> <ul style="list-style-type: none"> determine whether the acquisition constitutes a business; determine the fair value of consideration transferred; identify and measure the fair value of the identifiable assets acquired and liabilities assumed; allocate the purchase price consideration between identifiable assets and liabilities and goodwill; 	<p>Our procedures included but not limited to:</p> <ul style="list-style-type: none"> We assessed and tested the design and operating effectiveness of the Company's key controls over the accounting of business combination. We examined the terms and conditions of the Business Transfer Agreement in order to evaluate the Company's assessment of whether the acquisition comprises a business in accordance with Ind AS 103. We assessed the fair values for assets and liabilities acquired and the methods used to value the underlying assets, inter-alia, by: <ul style="list-style-type: none"> ➤ Reading the valuation report prepared by the appointed external professional valuers. ➤ Evaluating the competence, objectivity and integrity, Independence of the appointed external valuation specialist. We assessed the completeness of the identified assets and liabilities acquired by comparison to the BTA, through discussions with the Management.



Sr. No	Key Audit Matters	Auditor's response
	<p>The Parent Company appointed two independent professional valuers to perform fair valuation of the business (Tangible and Intangible assets) and then allocating the Purchase price consideration paid for the identified asset and liabilities. The purchase price allocation exercise was completed resulting in the Company recognizing Goodwill of ₹ 3.94 crores.</p> <p>Significant assumptions and estimates were used in the determination of the fair values of the identified assets acquired and liabilities assumed in the transaction and thus we consider this area to be a Key Audit Matter.</p>	<ul style="list-style-type: none"> Evaluating appropriateness of accounting and adequate disclosures in accordance with the applicable accounting standards.

Information Other than the Consolidated Financial Statements and Auditor's Report thereon:

The Parent Company's Board of Directors is responsible for the preparation of other information. The Other information comprises the information included in the Board's Report including Annexures to the Board report and Management Discussion and Analysis but does not include the consolidated financial statement and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and its associate are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance of the Parent Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters:

- (a) We did not audit the financial statements of Branches included in the standalone financial statements of the Company whose financial statements reflect the total assets of ₹ 2,848.94 crores as at March 31, 2026 (₹ 2,873.94 crores as at March 31, 2025) and total revenue of ₹ 6,721.78 crores for the year ended on that date (₹ 6,511.07 crores for the year ended March 31, 2025). The financial statements of these Branches have been audited by the Branch Auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these Branches, is based solely on the report of such Branch auditors. Our opinion on the consolidated financial statement and our report on the other legal and regulatory requirements below is not modified in respect of this matter.
- (b) We did not audit the financial statements of a subsidiary included in the consolidated financial statements of the Group whose financial statements reflect total assets of Rs.1.76 crores as at March 31, 2026 (as at 31 March, 2025 ₹ 1.55 crores); total revenue of ₹ 2.07 crores, net loss and total comprehensive loss of Rs.0.63 crores and net cash inflow of ₹ 0.27 crores for the year ended 31 March, 2026 (Revenue of ₹ 1.38 crores, net loss of ₹ 1.01 crores and net cash outflow of ₹ 0.19 crores for the year ended March 31, 2025), as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs.101.33 crores and total comprehensive income of ₹ 101.25 crores for the year ended 31 March, 2026 (net profit of ₹ 120.19 crores and total comprehensive income of ₹ 120.28 crores for the year ended



31 March, 2025), as considered in the consolidated financial statements, in respect of an associate, whose financial statements / financial information have not been audited by us.

These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associates, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary and associates, is based solely on the report of other auditors.

Our opinion on the consolidated financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books except for the matter stated by the auditor of the Associate in the paragraph 1(j)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (c) The reports on the financial statements of Branches of the Parent Company audited under Section 143(8) of the Act by eight firms of independent auditors have been sent to us and properly dealt with by us in preparing this report.
- (d) The Consolidated Balance sheet, the Consolidated Statement of Profit & Loss (including other comprehensive income), Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- (f) On the basis of the written representations received from the directors of the Parent Company as on 31st March, 2026 taken on record by the Board of Directors of the Parent Company and the reports of the statutory auditor of associate company incorporated in India, none of the directors of the Parent Company and its associate company incorporated in India is disqualified as on 31st March, 2026 from being appointed as a Director in terms of Section 164 (2) of the Act.
- (g) The modification as reported by the auditor of the Associate relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 1(b) above on reporting under Section 143(3)(b) of the Act and paragraph 1(j)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the Parent Company and the operating effectiveness of such controls, please refer Annexure B of the standalone audit report attached with the standalone financial statements included in this annual report.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Sec 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of report of one the associate company, which is incorporated in India, the remuneration paid by them to its directors during the year is in accordance with the provisions of Section 197 of the Act.

- (j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group has disclosed the impact of pending litigations on its financial performance in its consolidated financial statements. [Refer note no. 37 to the standalone financial statements]
 - ii. The Group and its associate did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring the amounts required to be transferred to the Investor Education and Protection Fund by the Parent Company and its associate company incorporated in India during the year ended March 31, 2026.
 - iv. a) The Management of the Parent Company and an associate, which is incorporated in India and whose financial statements have been audited under the Act, have represented to us and to the other auditor of such associate that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or associate to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall,



whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or associate (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- b) The Management of the Parent Company and an associate, which is incorporated in India and whose financial statements have been audited under the Act, have represented to us and to other auditor of such associate that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or associate from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company or associate shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the associate which are incorporated in India and whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representation under sub clause (i) and (ii) of Rule 11(e) of The Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contains any material misstatement.
- v. The dividend paid (final and interim) by the Parent Company and its associate company during the year is in accordance with Section 123 of the Act. The dividend declared by the Parent Company and its associate company, which are incorporated in India, is in compliance with Section 123 of the Act to the extent it applies to the declaration of dividend.
- vi. Based on our examination which included test checks and that performed by the auditors of an associate, which is a company incorporated in India whose financial statements have been audited under the Act, the Holding Company and associate have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except for the matter stated below. Further, during the course of our audit we and auditor of an associate did not come any instance of the audit trail feature being tampered. In case of the Associate which is a Company incorporated in India whose financial statements have been audited under the Act, based on the examination of the auditor’s report of the Associate, they have reported:

Nature of exception by auditor of the Associate	Details of Exception
Instances of accounting software for maintaining books of account for which feature of recording audit trail (edit log) facility was not operated throughout the year for all relevant transactions recorded in the software at data base level.	The audit trail feature was enabled at the database level for the software to log any direct data changes used for maintenance of all the accounting records by the associate company w.e.f. 29 th January’ 2026.

Additionally, the audit trail has been preserved by the Holding Company and above referred associate company incorporated in India as per the statutory requirements for record retention except for what is stated above.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor’s Report) Order, 2020 (the “Order”/ “CARO”) issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor’s report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Parent Company and by the other auditor of the associate company included in the consolidated financial statements of the Parent Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For **Lodha & Co. LLP**
Chartered Accountants
Firm registration No. – 301051E / E300284

A. M. Hariharan
Partner
Membership No. 38323
UDIN: 26038323WMOWRF1089

Place : Mumbai
Date: April 27, 2026



84th

2025-26 ANNUAL REPORT

Consolidated Balance Sheet as at 31st March, 2026

₹ in Crores

PARTICULARS	Note	As at 31-Mar-26	As at 31-Mar-25
ASSETS			
(1) NON - CURRENT ASSETS			
(a) Property, plant & equipment	2	3392.29	2500.99
(b) Capital work-in-progress	3	135.44	402.64
(c) Goodwill	4	3.94	4.24
(d) Other Intangible assets	4	69.39	45.95
(e) Intangible assets under development	4	0.90	4.56
(f) Right of use - Assets	5	207.87	117.64
(g) Financial assets			
(i) Investment in associate	6	733.81	690.57
(ii) Other investments	6	28.30	29.05
(iii) Deposits	7	42.25	34.86
(iv) Loans	8	2.11	2.15
(h) Other non-current assets	10	59.70	229.23
TOTAL NON - CURRENT ASSETS		4676.00	4061.88
(2) CURRENT ASSETS			
(a) Inventories	11	1618.55	1333.65
(b) Financial assets			
(i) Trade receivables	12	487.51	540.10
(ii) Cash & cash equivalents	13	648.84	944.12
(iii) Other bank balances	14	9.64	8.33
(iv) Deposits	7	5.16	4.24
(v) Loans	8	2.36	2.56
(vi) Other financial assets	9	14.29	2.07
(c) Income tax assets (net)	22	-	15.62
(d) Other current assets	10	332.54	255.25
TOTAL CURRENT ASSETS		3118.89	3105.94
TOTAL ASSETS		7794.89	7167.82
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	15	25.41	25.41
Other equity	16	6143.66	5635.03
TOTAL EQUITY		6169.07	5660.44
LIABILITIES			
(1) NON - CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Deposits	17	8.34	9.18
(ii) Lease liabilities		68.94	58.39
(b) Provisions	18	36.34	38.04
(c) Deferred tax liabilities (net)		94.75	87.48
TOTAL NON - CURRENT LIABILITIES		208.37	193.09
(2) CURRENT LIABILITIES			
(a) Financial liabilities			
(i) Trade payables	19	33.27	15.65
Micro and small enterprises		993.86	877.79
Other than micro and small enterprises		14.97	16.60
(ii) Deposits	17	21.90	17.41
(iii) Lease liabilities		127.19	234.75
(iv) Other financial liabilities	20	1191.19	1162.20
(b) Other current liabilities	21	182.40	141.22
(c) Provisions	18	28.40	10.87
(d) Income tax liabilities (net)	22	15.46	-
TOTAL CURRENT LIABILITIES		1417.45	1314.29
TOTAL EQUITY AND LIABILITIES		7794.89	7167.82

Material Accounting Policies 1-34
The accompanying notes are an integral part of the Consolidated financial statements

As per our attached report of even date For and on behalf of the Board

For **Lodha & Co. LLP**
Chartered Accountants
FRN - 301051E / E300284

M. P. Taparia
Chairman & Managing Director
(DIN No. 00112461)

S. J. Taparia
Executive Director
(DIN No. 00112513)

V. K. Taparia
Executive Director
(DIN No. 00112567)

A.M. Hariharan
Partner

Sarthak Behuria
Director
(DIN No. 03290288)

Ameeta Parpia
Director
(DIN No. 02654277)

Pulak Prasad
Director
(DIN No. 00003557)

Sriram Hariharan
Director
(DIN No. 10156705)

Mumbai, 27th April, 2026

Rajiv Jalota
Director
(DIN No. 00152021)

P. C. Somani
Chief Financial Officer

R. J. Saboo
VP (Corporate Affairs) &
Company Secretary



Statement of Consolidated Profit and Loss for the year ended on 31st March, 2026

₹ in Crores

PARTICULARS	Note	2025 – 2026		2024 – 2025	
INCOME					
Revenue from operations	23	11217.68		10446.25	
Other income	24	44.79	11262.47	57.84	10504.09
EXPENDITURE					
Cost of materials consumed	25	7554.03		7030.96	
Purchase of stock-in-trade		172.30		135.52	
Changes in inventories of finished goods, Semi finished goods and stock-in-trade	26	(167.17)		(20.03)	
Employee benefits expenses	27	581.27		487.31	
Finance costs	28	29.01		11.90	
Depreciation, amortisation and impairment	2, 4, 5	428.28		358.62	
Other expenses	29	1524.04	10121.76	1380.84	9385.12
PROFIT BEFORE SHARE OF PROFIT OF AN ASSOCIATE		1140.71		1118.97	
Share of profit of associate		101.20		120.06	
PROFIT BEFORE TAX		1241.91		1239.03	
TAX EXPENSES					
Current tax		280.64		286.68	
Deferred tax (credit)/charge		7.29	287.93	(8.53)	278.15
PROFIT AFTER TAX		953.98		960.88	
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss					
Re-measurement gain/(losses) of defined employee benefit plans		(0.93)		(3.74)	
Income tax relating to Re-measurement of defined employee benefit plans		0.21	(0.72)	0.96	(2.78)
TOTAL COMPREHENSIVE INCOME		953.26		958.10	
EARNINGS PER SHARE					
Basic & diluted earnings per share (In ₹) (Face value of ₹ 2 each)	32	75.10		75.64	
Material Accounting Policies	1-34				
The accompanying notes are an integral part of the Consolidated financial statements					

As per our attached report of even date For and on behalf of the Board

For **Lodha & Co. LLP**
Chartered Accountants
FRN - 301051E / E300284

M. P. Taparia
Chairman & Managing Director
(DIN No. 00112461)

S. J. Taparia
Executive Director
(DIN No. 00112513)

V. K. Taparia
Executive Director
(DIN No. 00112567)

A.M. Hariharan
Partner

Sarthak Behuria
Director
(DIN No. 03290288)

Ameeta Parpia
Director
(DIN No. 02654277)

Pulak Prasad
Director
(DIN No. 00003557)

Sriram Hariharan
Director
(DIN No. 10156705)

Mumbai, 27th April, 2026

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Company Secretary



Consolidated Cash Flow Statement for the year ended on 31st March, 2026

₹ in Crores

PARTICULARS	2025 – 2026	2024 – 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	1241.91	1239.03
Adjustments to reconcile profit before tax to cashflows :		
Depreciation, amortisation and impairment	428.28	358.62
Interest expenses	29.01	11.90
Provision for doubtful debts/Bad debts	4.45	0.11
Foreign currency exchange fluctuation	23.05	19.58
Share of profit in partnership firm	0.05	(0.35)
Share of net (profit)/loss of associates	(101.11)	(120.15)
Interest income	(12.16)	(2.18)
Excess liabilities written back	(27.82)	(49.89)
(Profit)/Loss on sale of mutual funds units	(36.34)	(55.78)
(Profit) /Loss on sale of property, plant & equipments	(1.38)	(1.19)
Fair value adjustments	9.28	5.52
Operating profit before working capital changes	1557.22	1405.22
Adjustments for :		
Change in working capital		
(Increase)/decrease in inventories	(239.53)	24.94
(Increase)/decrease in trade receivable	60.44	(28.77)
(Increase)/decrease in other assets	(80.36)	(17.55)
Increase/(decrease) in trade payables	127.86	(91.83)
Increase/(decrease) in other liabilities	48.51	14.05
Cash generated from operations	1474.14	1306.06
Direct taxes paid (net of refund)	(249.37)	(302.34)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1224.77	1003.72
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment & Intangible assets	(814.99)	(890.44)
Acquisition of undertakings of "Wavin"	(302.08)	–
Sale of property, plant & equipment	6.69	2.71
Proceeds / (Purchase) from sale of non-current investments - Net	0.70	(15.96)
Purchase of mutual funds units	(6090.09)	(4617.55)
Sale of mutual funds units	6126.43	4673.33
Interest received	1.74	2.18
Dividend received from an associate	57.87	54.98
NET CASH USED IN INVESTING ACTIVITIES (B)	(1013.73)	(790.75)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(20.22)	(5.68)
Payment of lease liabilities (including interest)	(31.41)	(27.85)
Dividend paid	(444.59)	(406.49)
NET CASH USED IN FINANCING ACTIVITIES (C)	(496.22)	(440.02)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(285.18)	(227.05)
Opening balance at beginning of the year	944.12	1178.51
Add/(Less): Adjustments for fair value of mutual funds units	(10.10)	(7.34)
Closing balance at end of the year (Refer Note 13)	648.84	944.12
Material Accounting Policies	1-34	
The accompanying notes are an integral part of the Consolidated financial statements		

As per our attached report of even date For and on behalf of the Board

For **Lodha & Co. LLP**
Chartered Accountants
FRN - 301051E / E300284

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Mumbai, 27th April, 2026

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Director
(DIN No. 00152021)

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VP (Corporate Affairs) &
Company Secretary



Consolidated Statement of Changes in Equity for the year ended 31st March, 2026

₹ In Crores

EQUITY SHARE CAPITAL :		Paid up capital (Refer Note 15)
Balance as at 1st April, 2024		25.41
Changes in equity share capital during the year		–
Balance as at 31st March, 2025		25.41
Changes in equity share capital during the year		–
Balance as at 31st March, 2026		25.41

PARTICULARS	Reserves and Surplus				Accumulated Other Comprehensive Income		Total
	Securities premium	Capital redemption reserve	General reserve	Retained earnings	Foreign exchange translation reserve	Actuarial gains/(losses)	
Balance as at 1st April, 2024	47.49	2.22	4777.97	279.46	0.69	(24.41)	5083.42
Profit for the year				960.88			960.88
Remeasurements of net defined benefit plans (Net of Taxes)						(2.78)	(2.78)
Final dividend paid for FY 2023-24				(279.46)			(279.46)
Interim dividend paid for FY 2024-25				(127.03)			(127.03)
Transfer to general reserve				(528.99)			(528.99)
Transfer from Statement of profit & loss			528.99				528.99
Balance as at 31st March, 2025	47.49	2.22	5306.96	304.86	0.69	(27.19)	5635.03
Profit for the year				953.98			953.98
Remeasurements of net defined benefit plans (Net of Taxes)					(0.04)	(0.72)	(0.76)
Final dividend paid for FY 2024-25				(304.86)			(304.86)
Interim dividend paid for FY 2025-26				(139.73)			(139.73)
Transfer to general reserve				(496.68)			(496.68)
Transfer from Statement of profit & loss			496.68				496.68
Balance as at 31st March, 2026	47.49	2.22	5803.64	317.57	0.65	(27.91)	6143.66

Material Accounting Policies

1-34

The accompanying notes are an integral part of the Consolidated financial statements

As per our attached report of even date
For **Lodha & Co. LLP**
Chartered Accountants
FRN - 301051E / E300284

For and on behalf of the Board

M. P. Taparia
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Mumbai, 27th April, 2026

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Company Secretary



Notes to the Consolidated financial statements for the year ended 31st March, 2026

1 BASIS OF PREPARATION, MEASUREMENT AND MATERIAL ACCOUNTING POLICIES

1.1 GROUP OVERVIEW:

The consolidated financial statements comprise financial statements of Supreme Industries Limited, Parent Company, its subsidiary and associate (hereinafter referred as “the Group”).

The Supreme Industries Limited (“the Parent Company”) is public limited company incorporated and domiciled in India and has registered office at 612, Raheja Chambers, Nariman Point, Mumbai 400 021. It is incorporated under the Indian Companies Act, 1913 and its shares are listed on the Bombay Stock Exchange Limited and National Stock Exchange in India.

The Group is one of the leading plastic products manufacturing company in India having 35 manufacturing facilities spread across the country, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films, Composite LPG Cylinders and Windows Doors & Profiles.

Group Sturcture:

Name of Company	Country of incorporation	Shareholding as at	
		As at 31 st March, 2026	As at 31 st March, 2025
Subsidiary			
The Supreme industries Overseas (FZE)	UAE	100%	100%
Associate:			
Supreme Petrochem Limited and its wholly owned subsidiary Xmold Polymers Private Limited	India	30.78%	30.78%

1.2 BASIS OF PREPARATION AND MEASUREMENT

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the ‘Ind AS’) as notified under the Companies (Indian Accounting standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules 2016 prescribed under section 133 of the Companies Act, 2013.

The consolidated financial statements of the Group are prepared and presented on accrual basis and under the historical cost convention, except for the following material items that have been measured at fair value as required by the relevant Ind AS:

- Certain financial assets and liabilities are measured at Fair value and Derivative Financial instruments
- Defined Benefit and other Long-term Employee Benefits

These consolidated financial statements are approved for issue by the Company’s Board of Directors on 27th April, 2026.

1.3 USE OF ESTIMATES AND JUDGEMENTS

The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgements used in the preparation of the consolidated financial statements are continuously evaluated by the Group and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Group believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

All the assets and liabilities have been classified as current or non-current as per the group’s normal operating cycle of twelve months and other criteria set out in Schedule III to the Companies Act, 2013.

Areas involving critical estimates and Judgements are:

- Estimation of employee defined benefit obligations
- Estimation of useful life of Property, Plant and Equipment
- Business Combination

1.4 BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries and associates as at 31st March 2025. The Parent Company prepares and report its consolidated financial statements in INR (₹).



Notes to the Consolidated financial statements for the year ended 31st March, 2026

Subsidiaries:

Subsidiaries are all entities over which the group has control. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns

The group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of controls. Consolidation of a subsidiary begins when the group obtains control over the subsidiary and ceases when the group loses control of the subsidiary.

Consolidation procedure:

Subsidiaries:

- Combine, on line by line basis like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill.
- Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets, such as inventory and fixed assets, are eliminated in full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that group member's financial statements in preparing the consolidated financial statements to ensure conformity with the group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on 31 March. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so.

1.5 GOODWILL

Goodwill arising on an acquisition of a business is initially recognized at cost at the date of acquisition. After initial recognition, goodwill is measured at cost less accumulated impairment losses, if any.

1.6 INVESTMENTS IN ASSOCIATES

Associates are all entities over which the group has significant influences but not control or joint control. This is generally the case where the group holds between 20% to 50% of the voting rights or the group has power to participate in the financial and operating policy decision of the investee. Investments in associate are accounted for using equity method accounting.

The results and assets and liabilities of associates are incorporated in these consolidated financial statements using the equity method of accounting, except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for in accordance with Ind AS 105.

Under the equity method, an investment in an associate is initially recognised in the consolidated balance sheet at cost and adjusted thereafter to recognise the Group's share of the profit or loss and other comprehensive income of the associate.

On acquisition of the investment in an associate, any excess of the cost of the investment over the Group's share of the net fair value of the identifiable assets and liabilities of the investee is recognised as goodwill, which is included within the carrying amount of the investment. Any excess of the Group's share of the net fair value of the identifiable assets and liabilities over



Notes to the Consolidated financial statements for the year ended 31st March, 2026

the cost of the investment, after reassessment, is recognised directly in equity as capital reserve in the period in which the investment is acquired.

Distributions received from an associate reduce the carrying amount of the investment. Unrealised gains on transactions between the group and its associates and joint ventures are eliminated to the extent of the group's interest in these entities. Unrealised losses are also eliminated unless the transactions provides evidence of an impairment of the assets transferred.

When the Group's share of losses of an associate exceeds the Group's interest in that associate (which includes any long-term interests that, in substance, form part of the Group's net investment in the associate), the Group discontinues recognising its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

Change in Ownership Interest:

When the Group ceases to consolidate or equity account for an investment because of a loss of control or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognized in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequent accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognized in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognized in other comprehensive income are reclassified to profit or loss. If the ownership interest in an associate is reduced but significant influence is retained, only a proportionate share of the amounts previously recognized in other comprehensive income are reclassified to profit or loss where appropriate.

1.7 FOREIGN CURRENCY TRANSACTIONS

In preparing the financial statements of each individual group entity, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised initially in other comprehensive income and reclassified from equity to profit or loss on repayment of the monetary items.

For the purposes of presenting these consolidated financial statements, the assets and liabilities of the Group's foreign operations are translated into Indian Rupees using exchange rates prevailing at the end of each reporting period. Income and expense items are translated at the average exchange rates for the period, unless exchange rates fluctuate significantly during that period, in which case the exchange rates at the dates of the transactions are used.

Exchange differences arising, if any, are recognised in other comprehensive income and accumulated in equity (and attributed to non-controlling interests as appropriate).

On disposal of foreign operations (i.e. a disposal of the Group's entire interest in a foreign operation, a disposal involving loss of control over a subsidiary that includes a foreign operation, or a partial disposal of an interest in a joint arrangement or an associate that includes a foreign operation of which the retained interest becomes a financial asset), all of the exchange differences accumulated in equity in respect of that operation attributable to the owners of the Group are reclassified to profit or loss.

In addition, in relation to a partial disposal of a subsidiary that includes a foreign operation that does not result in the Group losing control over the subsidiary, the proportionate share of accumulated exchange differences are re-attributed to non-controlling interests and are not recognised in profit or loss. For all other partial disposals (i.e. partial disposals of associates or joint arrangements that do not result in the Group losing significant influence or joint control), the proportionate share of the accumulated exchange differences is reclassified to profit or loss.

1.8 SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided to Chief Operating Decision Maker (CODM).

The Group has identified its Managing Director as CODM which assesses the operational performance and position of the Group and makes strategic decisions.

1.9 For other accounting policies - Refer Material accounting policies mentioned in the standalone financial statements.



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

2 PROPERTY, PLANT AND EQUIPMENT

	Freehold Land	Buildings	Plant and Equipment	Moulds and Dies	Furniture and Fixtures	Vehicles	Office Equipment	Total
Gross carrying amount								
Balance as at 1 st April, 2025	184.00	1074.32	2958.23	743.03	50.54	4.21	63.59	5077.92
Additions	41.34	267.17	732.41	223.39	9.40	0.30	12.33	1286.34
Deductions/ Adjustment	0.85	3.73	17.39	4.83	2.90	0.43	5.46	35.59
Balance as at 31st March, 2026	224.49	1337.76	3673.25	961.59	57.04	4.08	70.46	6328.67
Accumulated Depreciation								
Balance as at 1 st April, 2025	–	325.31	1624.49	530.82	41.31	3.75	51.25	2576.93
Additions	–	40.21	256.94	73.69	6.97	0.27	11.66	389.74
Deductions/ Adjustment	–	1.10	15.95	4.76	2.82	0.41	5.24	30.28
Balance as at 31st March, 2026	–	364.42	1865.48	599.75	45.46	3.61	57.67	2936.39
Net carrying amount as at 1st April, 2025	184.00	749.01	1333.74	212.21	9.23	0.46	12.34	2500.99
Net carrying amount as at 31st March, 2026	224.49	973.34	1807.77	361.84	11.58	0.47	12.79	3392.28
Gross carrying amount								
Balance as at 1 st April, 2024	114.76	1000.85	2566.08	656.87	46.65	4.45	54.95	4444.61
Additions	69.24	79.21	405.05	91.06	4.85	0.09	11.25	660.75
Deductions/ Adjustment	–	5.74	12.90	4.90	0.96	0.33	2.61	27.44
Balance as at 31st March, 2025	184.00	1074.32	2958.23	743.03	50.54	4.21	63.59	5077.92
Accumulated Depreciation								
Balance as at 1 st April, 2024	–	291.15	1416.82	478.99	30.64	3.65	43.22	2264.47
Additions	–	34.73	218.04	56.71	11.25	0.42	10.56	331.71
Deductions/ Adjustment	–	0.57	10.37	4.88	0.58	0.32	2.53	19.25
Balance as at 31st March, 2025	–	325.31	1624.49	530.82	41.31	3.75	51.25	2576.93
Net carrying amount as at 1st April, 2024	114.76	709.70	1149.26	177.88	16.01	0.80	11.73	2180.14
Net carrying amount as at 31st March, 2025	184.00	749.01	1333.74	212.21	9.23	0.46	12.34	2500.99

NOTE:

Title deeds of Immovable Properties not held in name of the Company are:

Balances As at	Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is promoter or director	Property held since which date	Reason for not being held in the name of the company
31 st March, 2026	Property, plant & equipment	Free Hold Land	0.05	Shivratan Jitmal Taparia	Executive Director	27th March, 1987	The Company has obtained deed of declaration from the directors, mentioning they have no right on these properties. Further due to some procedural/ technical issue the properties are still not transferred in the name of the company.
31 st March, 2025	Property, plant & equipment	Free Hold Land	0.38	Mahavir Prasad Taparia	Managing Director	17th December, 2004	

3 CAPITAL WORK-IN-PROGRESS

	As at 31 st March, 2026	As at 31 st March, 2025
Buildings	20.95	133.75
Plant and equipment	94.91	215.29
Moulds & dies	13.64	35.93
Other assets	0.57	0.26
Project expenses pending capitalisation	5.37	17.41
TOTAL CAPITAL WORK-IN-PROGRESS	135.44	402.64



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2025-26 ANNUAL REPORT

Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

CAPITAL WORK-IN-PROGRESS AGEING :

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March, 2026					
Projects in progress	84.47	28.88	22.09	–	135.44
Projects temporarily suspended	–	–	–	–	–
Total	84.47	28.88	22.09	–	135.44
As at 31st March, 2025					
Projects in progress	346.86	55.40	0.38	–	402.64
Projects temporarily suspended	–	–	–	–	–
Total	346.86	55.40	0.38	–	402.64

4 GOODWILL / INTANGIBLE ASSETS

A GOODWILL

	Goodwill
Gross carrying amount	
Balance as at 1st April, 2025	4.24
Additions	3.94
Deductions/ Adjustment	–
Balance as at 31st March, 2026	8.18
Accumulated Impairment	
Balance as at 1st April, 2025	–
Additions	4.24
Deductions/ Adjustment	–
Balance as at 31st March, 2026	4.24
Net carrying amount as at 1st April, 2025	4.24
Net carrying amount as at 31st March, 2026	3.94
Gross carrying amount	
Balance as at 1st April, 2024	4.24
Additions	–
Deductions/ Adjustment	–
Balance as at 31st March, 2025	4.24
Accumulated Impairment	
Balance as at 1st April, 2024	–
Additions	–
Deductions/ Adjustment	–
Balance as at 31st March, 2025	–
Net carrying amount as at 1st April, 2024	4.24
Net carrying amount as at 31st March, 2025	4.24



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

B INTANGIBLE ASSETS

	Computer software	Know how, Right to use & Patents	Total
Gross carrying amount			
Balance as at 1st April, 2025	21.00	81.52	102.52
Additions	0.70	33.41	34.11
Deductions/ Adjustment	1.27	–	1.27
Balance as at 31st March, 2026	20.43	114.93	135.36
Accumulated Depreciation			
Balance as at 1st April, 2025	19.73	36.84	56.57
Additions	0.63	10.04	10.67
Deductions/ Adjustment	1.27	–	1.27
Balance as at 31st March, 2026	19.09	46.88	65.97
Net carrying amount as at 1st April, 2025	1.27	44.68	45.95
Net carrying amount as at 31st March, 2026	1.34	68.05	69.39
Gross carrying amount			
Balance as at 1st April, 2024	19.82	81.52	101.34
Additions	1.18	0.00	1.18
Deductions/ Adjustment	–	–	–
Balance as at 31st March, 2025	21.00	81.52	102.52
Accumulated Depreciation			
Balance as at 1st April, 2024	19.20	29.54	48.74
Additions	0.53	7.30	7.83
Deductions/ Adjustment	–	–	–
Balance as at 31st March, 2025	19.73	36.84	56.57
Net carrying amount as at 1st April, 2024	0.62	51.98	52.60
Net carrying amount as at 31st March, 2025	1.27	44.68	45.95

C INTANGIBLE ASSETS UNDER DEVELOPMENT

	As at 31 st March, 2026	As at 31 st March, 2025
Computer software / licences	0.33	0.13
Know how, Right to use & Patents	0.57	4.43
TOTAL INTANGIBLE ASSETS UNDER DEVELOPMENT	0.90	4.56

INTANGIBLE ASSETS UNDER DEVELOPMENT AGEING :

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31st March, 2026					
Projects in progress	0.77	0.13	–	–	0.90
Projects temporarily suspended	–	–	–	–	–
Total	0.77	0.13	–	–	0.90
As at 31st March, 2025					
Projects in progress	4.56	–	–	–	4.56
Projects temporarily suspended	–	–	–	–	–
Total	4.56	–	–	–	4.56



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

5 RIGHT TO USE - LEASE

	Right to use
Gross carrying amount	
Balance as at 1st April, 2025	206.57
Additions	115.43
Deductions/ Adjustment	-
Amortisation	1.58
Balance as at 31st March, 2026	320.42
Accumulated Depreciation	
Balance as at 1st April, 2025	88.93
Additions	23.62
Deductions/ Adjustment	-
Balance as at 31st March, 2026	112.55
Net carrying amount as at 1st April, 2025	117.64
Net carrying amount as at 31st March, 2026	207.87
Gross carrying amount	
Balance as at 1st April, 2024	155.75
Additions	51.29
Deductions/ Adjustment	-
Amortisation	0.47
Balance as at 31st March, 2025	206.57
Accumulated Depreciation	
Balance as at 1st April, 2024	70.98
Additions	19.09
Deductions/ Adjustment	1.14
Balance as at 31st March, 2025	88.93
Net carrying amount as at 1st April, 2024	84.77
Net carrying amount as at 31st March, 2025	117.64

6 NON CURRENT INVESTMENTS

INSTRUMENTS IN THE NATURE OF EQUITY

A. INVESTMENT IN ASSOCIATE & SUBSIDIARY, FULLY PAID UP

QUOTED (At Cost)

Supreme Petrochem Ltd. (an associate Company - 30.78% equity stake held) (Face value @₹ 2 each)

Goodwill on acquisition

Accumulated share in profit at the beginning of the year

Share in profit - current year

Share in other comprehensive income

Dividend received during the year

Adjustments for unrealised profit on stock in hand

TOTAL INVESTMENT IN ASSOCIATE & SUBSIDIARY

	Quantity (in Nos)		Amount	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Supreme Petrochem Ltd. (an associate Company - 30.78% equity stake held) (Face value @₹ 2 each)	57872800	57872800	10.99	10.99
Goodwill on acquisition			5.03	5.03
Accumulated share in profit at the beginning of the year			674.55	609.38
Share in profit - current year			101.33	120.19
Share in other comprehensive income			(0.09)	0.09
Dividend received during the year			(57.87)	(54.98)
Adjustments for unrealised profit on stock in hand			(0.13)	(0.13)
TOTAL INVESTMENT IN ASSOCIATE & SUBSIDIARY			733.81	690.57



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

B. OTHER INVESTMENTS

(Fair value through Profit & Loss Account)

QUOTED

	Quantity (in Nos)		Amount	
Bank of Baroda	1286	1286	0.03	0.03
Central Bank of India	5874	5874	0.02	0.02
Unimers India Ltd.	37	37	-	-

UNQUOTED

Saraswat Co-op. Bank Ltd.	1000	1000	-	-
Windage Power Company Private Ltd.*	101350	51550	0.11	0.04
Nu Power Wind Farms Limited	100	5378	-	0.01
Upendra Singh Multi Transmission Private Limited	242109	242109	1.12	1.12
Dalavaipuram Renewables Private Limited	4273739	3240941	4.27	3.24
Continuum MP Windfarm Development Private Limited	-	5183412	-	5.18
Jamnagar Renewables One Private Limited	2381920	-	2.38	-
Clean Wind Power (Pratapgarh) Private Limited	13000	-	0.01	-
O2 Renewable Energy XIV Private Limited	1248800	1248800	1.25	1.25
Vashishtha Research Private Limited	741	-	1.00	-

INSTRUMENTS IN THE NATURE OF CONVERTIBLE DEBENTURES

O2 Renewable Energy XIV Private Limited	112387	112387	11.24	11.24
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INVESTMENT IN PARTNERSHIP

HPC Research s.r.o. (LLC)**			6.87	6.92
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TOTAL OTHER INVESTMENTS

28.30 29.05

TOTAL NON CURRENT INVESTMENTS [A+B]

762.11 719.62

*Lying in escrow account upto 20th March '2026

Aggregate market value of quoted investments	4276.85	3640.25
Aggregate carrying value of unquoted investments	28.25	29.00
Aggregate carrying value of quoted investments	733.86	690.62

** Name of Partners and shares

1. Special engineering s.r.o. (45%)
2. Andriy Zakharchuk (45%)
3. The Supreme Industries Limited (10%)

7 DEPOSITS

Sundry deposits considered good - Unsecured

TOTAL DEPOSITS

Non-Current		Current	
31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
42.25	34.86	5.16	4.24
42.25	34.86	5.16	4.24

8 LOANS

Loans to employees considered good - Unsecured

Loans to employees - credit impaired

Less: Provision for doubtful Loans to employees

TOTAL LOANS

Non-Current		Current	
31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
2.11	2.15	2.36	2.56
-	0.04	-	-
2.11	2.19	2.36	2.56
-	0.04	-	-
2.11	2.15	2.36	2.56



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

9 OTHER FINANCIAL ASSETS

	Current	
	31-Mar-26	31-Mar-25
Interest accrued on deposits	1.16	0.98
E-Wallet balances	0.28	1.03
Derivative financial assets	12.83	–
Others	0.02	0.06
TOTAL OTHER FINANCIAL ASSETS	14.29	2.07

10 OTHER ASSETS

(Unsecured - Considered good)

	Non-Current		Current	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Capital advances	45.01	207.24	–	–
Advance to Suppliers	–	–	68.20	86.50
Advances/claims/duty benefit recoverable	–	–	117.67	70.62
Prepaid expenses	2.19	2.42	23.41	18.89
Refunds due/balances from/with government authorities	12.50	19.57	123.26	79.24
TOTAL OTHER ASSETS	59.70	229.23	332.54	255.25

11 INVENTORIES

	As at	As at
	31-Mar-26	31-Mar-25
Raw materials and components [including goods in transit ₹ 82.90 crores (As at 31 st March' 2025 - ₹ 69.40 crores)]	818.81	711.36
Finished goods [(including goods in transit ₹ 7.83 crores (As at 31 st March' 2025 - ₹ 2.18 crores)]	621.48	472.44
Semi-finished goods	90.11	84.31
Stock-in-trade	27.98	15.65
Stores, spare parts, and consumables	39.81	32.93
Packing materials	20.36	16.96
TOTAL INVENTORIES	1618.55	1333.65

Note: Write down of Inventories by ₹ 5.31 crores (Previous year ₹ 5.37 crores) based on management inventory policy for Non & slow moving inventory. The same has been recognised as an expense during the year and included in the "Cost of material consumed & Changes in inventories of finished goods, Semi finished goods and stock-in-trade" in the statement of Profit and Loss.

12 TRADE RECEIVABLES

	As at	As at
	31-Mar-26	31-Mar-25
Trade Receivables considered good - Secured	–	–
Trade Receivables considered good - Unsecured	491.05	539.83
Trade Receivables which have significant increase in Credit Risk	4.56	2.56
Trade Receivables - credit impaired	7.20	5.55
	502.81	547.94
Less: Allowance for expected credit loss	15.30	7.84
TOTAL TRADE RECEIVABLES	487.51	540.10



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

TRADE RECEIVABLES AGEING :

Particulars	Not Due/ Unbilled	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March, 2026							
i) Undisputed Trade receivables – considered good	367.25	110.96	6.63	5.58	0.46	0.17	491.05
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	–	–	2.10	2.03	0.36	0.07	4.56
iii) Undisputed Trade Receivables – credit impaired	–	–	–	–	–	–	–
iv) Disputed Trade receivables – considered good	–	–	–	–	–	–	–
v) Disputed Trade Receivables – which have significant increase in credit Risk	–	–	–	–	–	–	–
vi) Disputed Trade Receivables – credit impaired	–	–	–	1.33	1.39	4.48	7.20
Subtotal	367.25	110.96	8.73	8.94	2.21	4.72	502.81
Less: Allowance for expected credit loss				8.37	2.21	4.72	15.30
Total	367.25	110.96	8.73	0.57	–	–	487.51
As at 31st March, 2025							
i) Undisputed Trade receivables – considered good	372.41	160.83	2.89	3.48	0.11	0.11	539.83
ii) Undisputed Trade Receivables – which have significant increase in credit Risk	–	–	1.94	0.52	0.03	0.07	2.56
iii) Undisputed Trade Receivables – credit impaired	–	–	–	–	–	–	–
iv) Disputed Trade receivables – considered good	–	–	–	–	–	–	–
v) Disputed Trade Receivables – which have significant increase in credit Risk	–	–	–	–	–	–	–
vi) Disputed Trade Receivables – credit impaired	–	–	–	0.62	0.66	4.27	5.55
Subtotal	372.41	160.83	4.83	4.62	0.80	4.45	547.94
Less: Allowance for expected credit loss				2.59	0.80	4.45	7.84
Total	372.41	160.83	4.83	2.03	–	–	540.10

13 CASH AND CASH EQUIVALENTS

	As at 31–Mar–26	As at 31–Mar–25
Balance with banks in current and cash credit accounts	232.72	169.71
Cash on hand	0.20	0.22
Remittances in transit	6.71	2.08
Balance with banks in deposit account with maturity of less than 3 months	–	80.00
Investment in mutual funds units (Refer Note 46)	409.21	692.11
TOTAL CASH AND CASH EQUIVALENTS	648.84	944.12

14 OTHER BANK BALANCES

	As at 31–Mar–26	As at 31–Mar–25
Deposit with banks (Earmarked for electricity/sales tax/margin money)	2.61	2.35
Unclaimed dividend	7.03	5.98
TOTAL OTHER BANK BALANCES	9.64	8.33



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Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

15 EQUITY SHARE CAPITAL

AUTHORISED

15,00,00,000 Nos. Equity Shares of ₹ 2 each
1,12,00,000 Nos. Preference Shares of ₹ 10 each
3,38,00,000 Nos. Unclassified Shares of ₹ 10 each

ISSUED, SUBSCRIBED AND PAID UP

12,70,26,870 Nos. Equity Shares of ₹ 2 each Fully Paid Up

TOTAL SHARE CAPITAL

	As at 31-Mar-26	As at 31-Mar-25
	30.00	30.00
	11.20	11.20
	33.80	33.80
	75.00	75.00
	25.41	25.41
	25.41	25.41

(a) The reconciliation of the number of equity shares outstanding	31-Mar-26		31-Mar-25	
	Numbers	Amount	Numbers	Amount
Equity Shares at the beginning of the year	127026870	25.41	127026870	25.41
Equity Shares at the end of the year	127026870	25.41	127026870	25.41

(b) Terms/rights attached to Equity shares :

The Company has only one class of issued Equity Shares having a par value of ₹ 2 per share. Each Shareholder is eligible for one vote per share held.

In the event of liquidation, the equity shareholders are eligible to receive the residual assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) The details of Shareholders holding more than 5% shares:

Name of the Shareholders	31-Mar-26		31-Mar-25	
	No. of Equity Shares	% of Holding	No. of Equity Shares	% of Holding
Boon Investment and Trading Company Pvt Ltd	20537956	16.17%	20457956	16.11%
Jovial Investment and Trading Company Pvt Ltd	20542552	16.17%	20478638	16.12%
Venktesh Investment and Trading Company Pvt Ltd	18041229	14.20%	18041229	14.20%

(d) The details of Shares held by promoters at the end of the year

Promoter name	2025-26			2024-25		
	No. of Equity Shares	Equity Shares %	% Change during the year	No. of Equity Shares	Equity Shares %	% Change during the year
Boon Investment and Trading Company Pvt Ltd	20537956	16.17%	0.06%	20457956	16.11%	-
Jovial Investment and Trading Company Pvt Ltd	20542552	16.17%	0.05%	20478638	16.12%	-
Venktesh Investment and Trading Company Pvt Ltd	18041229	14.20%	-	18041229	14.20%	-
Platinum Plastic And Industries Private Limited	49100	0.04%	-	49100	0.04%	-
Suraj Packaging Private Limited	6300	0.00%	-	6300	0.00%	-
Space Age Chemplast Pvt Ltd	30000	0.02%	-	30000	0.02%	-
Mahaveer Prasad Taparia	749186	0.59%	-	749186	0.59%	-
Late Bajranglal Taparia	317398	0.25%	-	317398	0.25%	-
Shivratan Taparia	703816	0.55%	-	703816	0.55%	-
Vijay Kumar Taparia	244890	0.19%	-	244890	0.19%	-
Kamleshdevi Taparia	302830	0.24%	-	302830	0.24%	-
Kusumdevi Taparia	98690	0.08%	-	98690	0.08%	-
Vivek Kumar Taparia	162230	0.13%	-	162230	0.13%	-
Priyanka Devi Taparia	141500	0.11%	-	141500	0.11%	-
Anika Vivekkumar Taparia	20000	0.02%	-	20000	0.02%	-
Viren Vivek Taparia	200050	0.16%	-	200050	0.16%	-
Akshay Vivekkumar Taparia	50000	0.04%	-	50000	0.04%	-
Total	62197727	48.96%	0.11%	62053813	48.85%	-

(e) In the Period of five years immediately preceding 31st March, 2026:

The Company has not allotted any equity shares as fully paid up without payment being received in cash or as Bonus Shares or Bought back any equity shares.



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

16 OTHER EQUITY

	As at 31-Mar-26	As at 31-Mar-25
Securities premium	47.49	47.49
Capital redemption reserve	2.22	2.22
Foreign exchange translation reserve	0.65	0.69
General reserve	5803.64	5306.96
Retained earnings	317.57	304.86
Accumulated other comprehensive income	(27.91)	(27.19)
	6143.66	5635.03

Nature & Purpose of the Reserve:

Securities premium: Securities premium is credited when shares are issued at premium. This will be utilised in accordance with the provisions of the Act.

Capital redemption reserve: Capital redemption reserve is being created by transfer from Retained earnings at the time of buy back of equity shares in accordance with the Act. The reserve will be utilised in accordance with the provisions of the Act.

General reserve: The General reserve is created by way of transfer of profits from retained earnings for appropriation purposes. This reserve is utilised in accordance with the provisions of the Act.

Retained earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

17 DEPOSITS

	Non-Current		Current	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Security deposits / retention money	8.34	9.18	14.97	16.60
TOTAL DEPOSITS	8.34	9.18	14.97	16.60

18 PROVISIONS

	Non-Current		Current	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Provision for employee benefits:				
Compensated absences	36.34	38.04	14.30	8.73
Gratuity	-	-	14.10	2.14
TOTAL PROVISIONS	36.34	38.04	28.40	10.87

19 TRADE PAYABLES

	As at 31-Mar-26	As at 31-Mar-25
Due to:		
Micro and small enterprises	33.27	15.65
Creditors other than micro and small enterprises	993.86	877.79
TOTAL TRADE PAYABLES	1027.13	893.44

Note:

1. Refer Note 39 for related party balances.



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

2. The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosure pursuant to the said MSMED Act, to the extent information available to the Company are as follows:

	As at 31-Mar-26	As at 31-Mar-25
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	33.27	15.65
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

3. Trade Payables Ageing :

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due/Unbilled	Less Than 1 year	1-2 years	2-3 years	More than 3 years	
As at 31st March, 2026						
i) Micro and small enterprises	27.35	5.92	-	-	-	33.27
ii) Creditors other than micro and small enterprises	801.64	180.07	3.29	6.61	2.25	993.86
iii) Disputed dues – Micro and small enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro and small enterprises	-	-	-	-	-	-
As at 31st March, 2025						
i) Micro and small enterprises	13.69	1.96	-	-	-	15.65
ii) Creditors other than micro and small enterprises	655.73	210.54	8.99	0.24	2.29	877.79
iii) Disputed dues – Micro and small enterprises	-	-	-	-	-	-
iv) Disputed dues other than micro and small enterprises	-	-	-	-	-	-

20 OTHER FINANCIAL LIABILITIES

	As at 31-Mar-26	As at 31-Mar-25
Payables towards property, plant & equipment (Including Acceptances of ₹ 53.04 crores (previous year ₹ 96.72 Crores))	120.17	222.67
Unclaimed dividend	7.02	5.98
Derivative financial liabilities	-	6.10
TOTAL OTHER FINANCIALS LIABILITIES	127.19	234.75

*Investor Education and Protection Fund (IEPF) credited when due. As at March 31st 2026, no balances were due to be transferred to IEPF.

21 OTHER CURRENT LIABILITIES

	As at 31-Mar-26	As at 31-Mar-25
Advances from customers	67.96	50.43
Statutory dues	114.44	90.79
TOTAL OTHER CURRENT LIABILITIES	182.40	141.22



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

22 INCOME TAX ASSETS/LIABILITIES (NET)

	As at 31-Mar-26	As at 31-Mar-25
Income tax liabilities [net of advance tax paid ₹ 262.50 Crores as at 31st March' 2026]	15.46	—
TOTAL INCOME TAX LIABILITIES (NET)	15.46	—
Income tax assets [net of income tax provision ₹ 287 Crores as on 31st March' 2025]	—	15.62
TOTAL INCOME TAX ASSETS (NET)	—	15.62

23 REVENUE FROM OPERATIONS

	2025 - 2026	2024 - 2025
Sale of Goods		
Plastic Products	10956.11	10201.07
Traded Goods		
Plastic Products	73.98	75.52
Polymers & Others	95.97	72.77
	11126.06	10349.36
Sale of services		
Income from processing	8.89	9.74
Other operating income		
Government grants/subsidy	25.43	5.22
Export incentives	8.76	9.54
Sale of empty bags and other scrap etc.	19.84	20.81
Insurance and other claims	0.88	1.69
Liabilities no longer required written back	27.82	49.89
	82.73	87.15
TOTAL REVENUE FROM OPERATIONS	11217.68	10446.25

Note: Revenue recognised from Contract liability (Advances from Customers): The Contract liability outstanding at the beginning of the year was ₹ 50.43 crore (Previous year: 53.24 crore), out of which ₹ 50.43 crore (Previous year: 53.24 crore) has been recognised as revenue during the year ended 31st March 2026.

24 OTHER INCOME

	2025 - 2026	2024 - 2025
Fair valuation of mutual funds units designated at FVTPL	26.24	48.44
Profit on sale/discard of property, plant and equipment (net)	1.38	1.19
Interest received on deposits	3.03	3.21
Interest on income tax refund	10.42	0.30
Miscellaneous Income	3.72	4.70
TOTAL OTHER INCOME	44.79	57.84

25 COST OF MATERIALS CONSUMED

	2025 - 2026	2024 - 2025
Cost of raw materials consumed	7344.58	6849.47
Cost of packing materials consumed	209.45	181.49
TOTAL COST OF MATERIALS	7554.03	7030.96



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Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

26 CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI FINISHED GOODS & STOCK-IN-TRADE

	2025 - 2026	2024 - 2025
Inventories at the beginning of the year		
Finished goods / Semi finished goods	556.75	534.65
Stock-in-trade	15.65	17.72
	<u>572.40</u>	<u>552.37</u>
Inventories at the end of the year		
Finished goods / Semi finished goods	711.59	556.75
Stock-in-trade	27.98	15.65
	<u>739.57</u>	<u>572.40</u>
Change in inventories	<u>(167.17)</u>	<u>(20.03)</u>
TOTAL CHANGES IN INVENTORIES OF FINISHED GOODS, SEMI FINISHED GOODS & STOCK-IN-TRADE	<u>(167.17)</u>	<u>(20.03)</u>

27 EMPLOYEE BENEFITS EXPENSES

	2025 - 2026	2024 - 2025
Salaries and wages	465.52	384.72
Contribution to provident and other funds	24.57	20.29
Managerial remuneration	55.07	53.43
Staff welfare expenses	36.11	28.87
TOTAL EMPLOYEE BENEFITS EXPENSES	<u>581.27</u>	<u>487.31</u>

28 FINANCE COSTS

	2025 - 2026	2024 - 2025
Interest on lease liabilities	8.79	6.22
Other finance costs	20.22	5.68
TOTAL FINANCE COSTS	<u>29.01</u>	<u>11.90</u>

29 OTHER EXPENSES

	2025 - 2026	2024 - 2025
Stores & spare parts consumed	83.16	76.38
Labour charges	401.65	361.49
Power & fuel	374.83	342.46
Repairs & maintenance of buildings	7.40	8.46
Repairs & maintenance of plant & machinery	27.71	21.63
Repairs & maintenance (others)	35.16	25.65
Directors' Fees and Commission to non executive directors	1.62	1.62
Rent, rates & taxes	11.72	8.63
Insurance	13.99	11.67
Corporate social responsibility and donations	25.31	23.05
Legal & professional fees	34.67	18.64
Travelling & conveyance	56.57	50.25
Vehicle expenses	4.54	4.36
Advertisement, publicity & business promotion	98.36	126.00
Freight and forwarding charges	222.19	189.46
Printing, stationery & communication	10.71	10.66
Royalty & Commission	37.78	38.32
Bad debts & Allowance for expected credit loss	4.45	0.11
Plant security services	24.91	21.24
Inspection, testing, registration and marking fees	16.76	14.93
Foreign currency exchange fluctuation (net)	23.05	19.58
Miscellaneous expenses	7.50	6.25
TOTAL OTHER EXPENSES	<u>1524.04</u>	<u>1380.84</u>



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

30 INVESTMENT IN ASSOCIATE .:

Details and material financial information of Associate:

Summarised financial information in respect of Group's material associate is set out below. The summarised financial information below represents amounts shown in the associate's financial statements prepared in accordance with Ind AS adjusted by the Group for equity accounting purposes.

Supreme Petrochem Limited

Principal activity	Place of incorporation and principal place of business	Proportion of ownership interest / voting rights held by the Group	
		As at 31-Mar-2026	As at 31-Mar-2025
Business of Styrenics and Manufactures of Polystyrene and Masterbatches	India	30.78%	30.78%

The above associate is accounted for using the equity method in these consolidated financial statements.

Summarised financial information of Associate:

Summarised financial information in respect of each of the Group's material associates is set out below. The summarised financial information below represents amounts shown in the associate's financial statements prepared in accordance with Ind AS adjusted by the Group for equity accounting purposes.

Particulars	As at 31-Mar-2026	As at 31-Mar-2025
Non-current assets	1600.82	1426.78
Current assets	1888.94	2021.32
Non-current liabilities	174.32	155.78
Current liabilities	937.81	1,061.03
Contingent liabilities	6.33	5.56
Commitments	10.01	26.78

Particulars	2025 - 2026	2024 - 2025
Total Income	5449.78	6096.54
profit for the year after tax	329.90	390.52
Other comprehensive income for the year (net of taxes)	(0.27)	0.29
Total comprehensive income for the year	326.63	390.81
Dividends received from the associate during the year	57.87	54.98

31 SEGMENT REPORTING :

Particulars	2025 - 2026	2024 - 2025
1) Segment revenue		
Plastics piping products	7775.84	7035.29
Industrial products	1278.18	1312.67
Packaging products	1642.27	1592.30
Consumer products	437.09	443.64
Others	84.29	62.35
Net Revenue from operations	11217.67	10446.25
2) Segment results		
Plastics piping products	801.18	735.31
Industrial products	98.04	110.08
Packaging products	185.32	184.61
Consumer products	76.55	72.28
Others	(6.34)	0.95
Total segment profit before interest and tax	1154.75	1103.23
Add: Share of profit/(loss) of associate	101.20	120.06
Less: Finance cost	29.01	11.90
Less: Other Un-allocable Expenditure	29.82	30.22
Add: Un-allocable Income	44.79	57.84
Profit before tax	1241.91	1239.01
Less: Provision for tax	287.93	278.15
Add: Other comprehensive income (net of tax)	(0.72)	(2.78)
Profit after tax	953.26	958.08



Notes to the Consolidated financial statements for the year ended 31st March, 2026

₹ In Crores

Business segments

Based on the “management approach” as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company’s performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments. The Company’s principal operations are located in its country of domicile i.e. India.

Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

No customer individually accounted for more than 10% of the revenues in the years ended 31st March, 2026 and 31st March, 2025

32 EARNINGS PER SHARE (EPS)

	2025 - 2026	2024 - 2025
Profit after tax(PAT)	953.98	960.88
Weighted average number of equity Shares (In Nos.)	127026870	127026870
Nominal value of equity Shares (In ₹)	2.00	2.00
Basic & diluted earnings per share (In ₹)	75.10	75.64

33 There is only one foreign subsidiary company with insignificant transactions. The accounting policies and other notes to financial statements are similar to those of holding company are not appended hereto.

34 The previous year’s figures have been re-grouped / re-classified wherever required to conform to current year’s classification.

Signature to Notes 1-34

For and on behalf of the Board

M. P. Taparia
Chairman & Managing Director
(DIN No. 00112461)

S. J. Taparia
Executive Director
(DIN No. 00112513)

V. K. Taparia
Executive Director
(DIN No. 00112567)

Sarthak Behuria
Director
(DIN No. 03290288)

Ameeta Parpia
Director
(DIN No. 02654277)

Pulak Prasad
Director
(DIN No. 00003557)

Sriram Hariharan
Director
(DIN No. 10156705)

Rajiv Jalota
Director
(DIN No. 00152021)

P. C. Somani
Chief Financial Officer

R. J. Saboo
VP (Corporate Affairs) & Company Secretary

Mumbai, 27th April, 2026



Details of Manufacturing Locations

S. No.	States	Locations	Address	GST Nos.	Products
1	Assam	Guwahati Unit-I	The Supreme Industries Limited Dag No. 275 & 306, Epip Zone, Post Amingaon, Village Numalijolahko Mouza, Silasundari Gopa, North Guwahati Dist. Kamrup, Assam-781031, India	18AAACT1344F1ZN	Material Handling Products, Furniture
2	Assam	Guwahati Unit-II	The Supreme Industries Limited Patta No.55,16,113,27, Dag No.199,200,1,490,472,473, BR Industrial Park, Phase - 1, Nh - 27, Vill-Dinkar, Pobaihata, PS-Kamalpur, Kamrup, Assam-781380, India.	18AAACT1344F7ZH	Plastics Piping Products
3	Gujarat	Halol Unit-I	The Supreme Industries Limited Factory at Plot No. 1307 & Plot No. 216, GIDC Industrial Estate Halol Dist. Panchmahals, Gujarat- 389 350, India	24AAACT1344F1ZU	Cross Laminated Film & Products
4	Gujarat	Halol Unit-II	The Supreme Industries Limited Survey No. 123/1 & 123/2 Paiky -1 Village - Muvala, Khakhariamadhvasraod, Get Muvala, Taluka : Halol Dist. Godhra (pms)-389350 Gujrat, India	24AAACT1344F1ZU	Cross Laminated Film & Products
5	Gujarat	Halol Unit-III	The Supreme Industries Limited Survey No. 188/1 & 189 (part) Chandrapura Dist. Panchmahal, Halol-389350 Gujrat, India	24AAACT1344F1ZU	Composite LPG Cylinder
6	Madhya Pradesh	Malanpur Unit-I	The Supreme Industries Limited Plot No N-1 To N-12, Ghironghi Industrial, Area, Malanpur, Bhind, Madhya Pradesh, 477116	23AAACT1344F4ZT	Protective Packaging Products
7	Madhya Pradesh	Malanpur Unit-II	The Supreme Industries Limited Factory At Plot No. K-1 To K-4 K-8 K-9 Ghirongi indl Area, Malanpur, Madhya Pradesh-477116, India	23AAACT1344F3ZU	Plastics Piping Products
8	Madhya Pradesh	Malanpur Unit-III	The Supreme Industries Limited Roto Moulding Division Gag-14 Ghironghi Industrial Area, Malanpur, Dist. Bhind- Madhya Pradesh-477116 India	23AAACT1344F6ZR	Plastics Piping Products
9	Madhya Pradesh	Malanpur Unit-IV	The Supreme Industries Limited Plot No.N-15 & N-16, Gwalior-Bhind Road, Industrial Area, Malanpur Bhind, Madhya Pradesh-477117	23AAACT1344F7ZQ	Plastics Piping Products
10	Madhya Pradesh	Banmore Unit	The Supreme Industries Limited Plot No.41-42, Banmore Industrial Area, Banmore, District-Morena, Madhya Preadesh-476444	23AAACT1344F8ZP	Plastics Piping Products
11	Maharashtra	Gadegaon	The Supreme Industries Limited Factory At Unit No. Iii, Plot No. 47,47/2, 48-50,55- 66,69,70,72,73,77 To 83/1, 83/2, 84 & 85, Gadegaon, Jalgaon To Aurangabad Road, Taluka - Jamner, Dist.- Jalgaon-425114, Maharashtra, India	27AAACT1344F1ZO	Plastics Piping Products, Material Handling Products, Furniture, Protective Packaging Products
12	Maharashtra	Jalgaon Unit-I	The Supreme Industries Limited Factory At D101/102, Midc & Survey(ghat) No 242/ 1 & 2, 245/03 And Survey No 244/2,3,4 & 5, Jalgaon-425003 Maharashtra, India	27AAACT1344F1ZO	Plastics Piping Products
13	Maharashtra	Jalgaon Unit-II	The Supreme Industries Limited Unit No 2,plot No H-20 Midc,ajanta Road Jalgaon-425003 Maharashtra, India	27AAACT1344F1ZO	Plastics Piping Products
14	Maharashtra	Khopoli	The Supreme Industries Limited Factory At Takaiadoshi Road Village Honad, Khopoli-410203, Maharashtra India	27AAACT1344F1ZO	Performance Packaging Films



Details of Manufacturing Locations

S. No.	States	Locations	Address	GST Nos.	Products
15	Maharashtra	Kanhe	The Supreme Industries Limited GAT No. 453-458, Factory At Post Kanhe, Tal Maval, Talegaon, Pune-412106, Maharashtra, India	27AAACT1344F1ZO	Industrial Components, Composite Cylinder
16	Maharashtra	Sangli	The Supreme Industries Limited Gate No.11/1, R.S.394, Near MIDC Khupwad Bamnoli, Sangali, Maharashtra-416436	27AAACT1344F1ZO	Plastics Piping Products
17	Maharashtra	Urse	The Supreme Industries Limited Gut No. 420 To 424, Ursemaval Talegaon Dabhade, Pune-410506, Maharashtra, India	27AAACT1344F1ZO	Protective Packaging Products
18	Orissa	Cuttack	The Supreme Industries Limited Mauza Bhogara, Plot No - 837, 876 and 771 and 40 sub plots, Beside Khuntuni 132/33kv GIS Power Grid Substation, NH - 55 Thana Gurudijhatia, Tahasil - Athagarh, Cuttack, Odisha, 754029	21AAACT1344F2ZZ	Plastics Piping Products
19	Puducherry (Union Territory)	Puducherry Unit-I	The Supreme Industries Limited R.s.no.90 & 91 Sanyasikuppam Village, Thirubhuvani Post, Pondy-605107, India	34AAACT1344F1ZT	Industrial Components, Material Handling Products, Furniture
20	Puducherry (Union Territory)	Puducherry Unit-II	The Supreme Industries Limited R.s.no.95/1, 95/2 And 4/1a, Sanyasikuppam Village, Thirubhuvanai - Post, Pondicherry, Puducherry 605107	34AAACT1344F1ZT	Plastics Piping Products
21	Punjab	Derabassi	The Supreme Industries Limited Village Sersani, Near Lalru, Ambala Chandigarh Highway, Dist. Sas Nagar, Punjab-140501, India	03AAACT1344F1ZY	Material Handling Products, Furniture
22	Rajasthan	Ghiloth	The Supreme Industries Limited Plot No.: A-211, Ghiloth Industrial Area, Rajasthan-301705, India	08AAACT1344F1ZO	Industrial Components
23	Rajasthan	Neemrana	The Supreme Industries Limited Plot No.SP-14D, Neemrana Road,RICCO Industrial Area, District:-Kotputli Behror, Rajasthan-301705	08AAACT1344F2ZN	Plastics Piping Products
24	Silvassa (Union Territory)	Silvassa	The Supreme Industries Limited Factory At Survey No.175/1 And 175/2, Via Athal Tin Rasta Near Luhariphatal, Village Kharadpada, Dadra & Nagar Haveli, Silvassa-396230, India	26AAACT1344F1ZQ	Cross Laminated Film & Products
25	Tamilnadu	Hosur - I	The Supreme Industries Limited S.f. No. 22/3, 22/2b, 23/1b, 24/1a, & 593/1b1 Biramangalam Village Denkanikotta Taluka, Dist. Krishnagiri, Hosur-635109, India	33AAACT1344F1ZV	Protective Packaging Products
26	Tamilnadu	Sriperumbudur	The Supreme Industries Ltd. Plot G-14, 15, 16 & 33, Sipcot Indl. Park, Sripermbudur, Dist. Kancheepuram, Chennai-602105, India	33AAACT1344F1ZV	Industrial Components, Plastics Piping Products
27	Tamilnadu	Perundurai	The Supreme Industries Limited Plot No Nn-7 And Nn-8, Sipcot Industrial Growth Centre, Perundurai, Erode, Tamil Nadu, 638052	33AAACT1344F1ZV	Plastics Piping Products
28	Telangana	Jadcherla	The Supreme Industries Limited Plot No. 24, 26 To 40, 43 To 45, 41p, 42p, 47p, 48p, Gip-jadcherla, Jadcherla Mandal, Polepally Village,mahabubnagar, Telangana, 509301	36AAACT1344F1ZP	Plastics Piping Products, Material Handling Products, Furniture, Protective Packaging Products



Details of Manufacturing Locations

S. No.	States	Locations	Address	GST Nos.	Products
29	Telangana	Thimmapur	The Supreme Industries Limited Survey No.114 & 115, Railway Station Road, Thimmapur Village, Hyderabad District-Rangareddy, Telangana-509325	36AAACT1344F3ZN	Plastics Piping Products
30	Uttar Pradesh	Kanpur Unit-I	The Supreme Industries Limited H1-h8, H1/a, H9/1 And Khasra No. 135,136,137 & 141 Upsidc Ind. Area Jainpur, Kanpur Dehat-up 209311, India	09AAACT1344F1ZM	Plastics Piping Products
31	Uttar Pradesh	Kanpur Unit-II	The Supreme Industries Limited Khasra No.658,657,656,598,599,600, NH27 Village-Mawar, Bhognipur, Kanpur Dehat Uttar Pradesh-209312	09AAACT1344F3ZK	Window Doors & Profile
32	Uttar Pradesh	Noida	The Supreme Industries Limited Factory At C 30 To 31 Phase II Noida District, Gautam Budh Nagar, Uttar Pradesh-201305, India	09AAACT1344F1ZM	Industrial Components
33	West Bengal	Durgapur Unit I	The Supreme Industries Limited Export Promotion Indl. Park (e.p.i.p.), No. 3017-19, 3183-87, 29-35,39,40,42,43,49-54,56 Banskopa, Bidhan Nagar, Durgapur, Dist.burdvan, West Bengal-713212, India	19AAACT1344F1ZL	Material Handling Products, Furniture
34	West Bengal	Durgapur Unit II	The Supreme Industries Limited Export Promotion Indl. Park (e.p.i.p.), No. 2-5, 25-28, 30, 2995-96, 3001, 3004-6, 3008-20, 3023-28, 3030-34, 3037-39, 3045, 5099, 5130, Banskopa, Bidhan Nagar, Durgapur, Dist. burdvan, West Bengal-713212, India	19AAACT1344F1ZL	Industrial Components, Plastic Piping Products
35	West Bengal	Kharagpur	The Supreme Industries Limited JL No. 265, 266, Vill.-bagabhera&imampatna, Katai Khal Po.-loha Baran Chak, Ps.-narayan Garh, Near Narayangarh Power Station Dist.-paschim Midnapur, Pin-721437 West Bengal, India	19AAACT1344F1ZL	Plastics Piping Products, Material Handling Products, Furniture, Protective Packaging Products

PRODUCT PORTFOLIO



Plastic Piping Systems



Bath Fittings



Protective Packaging Products



Material Handling Products



Industrial Moulded Products



ADVANCING TOWARDS
A GREENER TOMORROW



Performance Packaging Films



uPVC Doors & Windows



Composite LPG Cylinders



Multilayer Cross Laminated Films



Moulded Furniture



Supreme[®]
People who know plastics best

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