

Scrip Code: 536264



Date: 30th October 2024

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 30th October 2024 in relation to announcement of Financial Results for the quarter and half year ended 30th September 2024.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

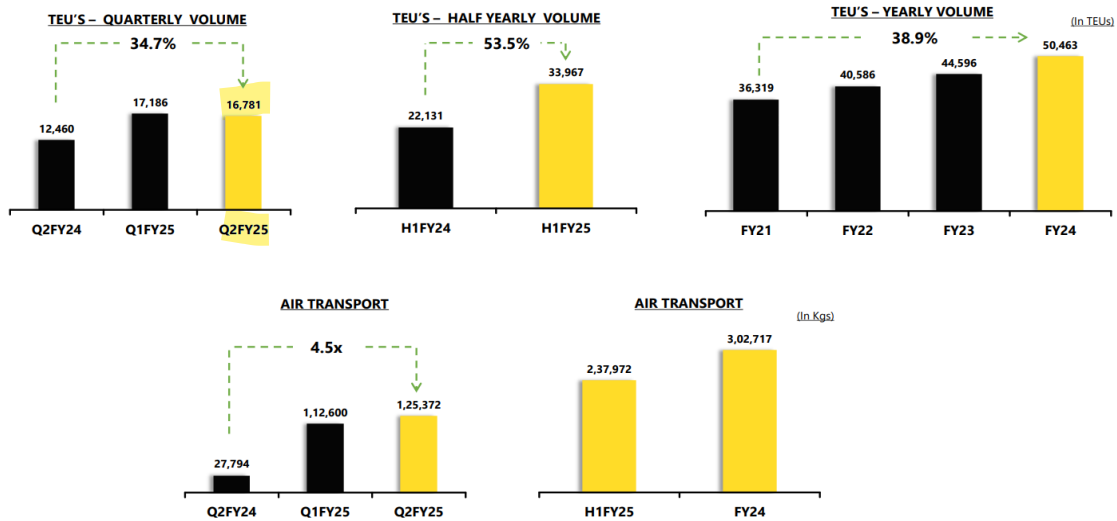
Vishal Saurav
Company Secretary & Compliance Officer

Tiger Logistics (India) Limited Delivers 2.7x YoY Growth in Revenue, with EBITDA Rising by 2.2x YoY and PAT by 2.3x YoY in H1 FY25

- Strong Revenue Growth:** Tiger Logistics recorded a revenue of ₹26,133.4 lakhs in H1 FY25, marking an impressive 2.7x YoY, with a quarterly revenue of ₹16,017.0 lakhs, a 58.3% QoQ increase, and 3.0x YoY growth.
- Robust TEU Volume Growth:** The company saw a 34.7% YoY increase in TEU volumes for Q2 FY25, handling 16,781 TEUs. For H1 FY25, TEU volumes reached 33,967, up 53.5% YoY, underscoring its operational efficiency and market demand.
- Air Transport Sector Expansion:** Tiger Logistics achieved a remarkable 4.5x increase in air transport volume in Q2 FY25 compared to Q2 FY24, reflecting the company's growing capabilities in diverse logistics services.
- Improved Profitability Metrics:** The EBITDA for Q2 FY25 rose by 70.0% QoQ and 2.2x YoY to ₹879.3 lakhs, while the PBT reached ₹1,015.8 lakhs, showing a 64.3% QoQ increase and 2.4x YoY growth.
- Enhanced PAT Performance:** The PAT for Q2 FY25 stood at ₹753.7 lakhs, up by 62.9% QoQ and 2.3x YoY, despite a slight decline in PAT margin, which remains positive at 4.7%.

30th October 2024, New Delhi – Tiger Logistics (India) Limited, a BSE-listed international logistics company is pleased to share its Unaudited Financial Results for the Q2 & H1 FY25 period which ended on 30th September 2024.

Operational & Financial Performance for Q2 & H1 FY25:



Parameters (₹ in Lakhs)	Quarterly					Half-Yearly			Yearly
	Q2 FY25	Q1 FY25	QoQ	Q2 FY24	YoY	H1 FY25	H1FY24	YoY	FY24
Revenue	16,017.0	10,116.4	58.3%	5,357.6	3.0x	26,133.4	9,559.6	2.7x	24,025.8
EBITDA	879.3	517.1	70.0%	402.6	2.2x	1,396.4	659.1	2.1x	1,502.2
EBITDA Margin	5.5%	5.1%	38 bps	7.5%	(202) bps	5.3%	6.9%	(155) bps	6.3%
PAT	753.7	462.6	62.9%	322.4	2.3x	1,215.9	532.8	2.3x	1,296.3
PAT Margin	4.7%	4.6%	13 bps	6.0%	(131) bps	4.7%	5.6%	(92) bps	5.4%

Commenting on the results, Mr. Harpreet Singh Malhotra, Chairman & MD of Tiger Logistics (India) Limited said,

"I am pleased to share the remarkable progress Tiger Logistics has achieved this quarter. Our Multimodal segment continues to excel, now contributing the vast majority of our total revenue. This growth reflects our strong market position in integrated logistics, driven by a commitment to operational excellence and customer-focused service. The increase in TEU volumes highlights our enhanced capacity to meet growing demand, underscoring our commitment to reliability and efficiency."

Financially, we have seen robust growth in this quarter and half year with substantial increases in revenue, EBITDA, and profitability. This positive trajectory demonstrates the strength of our strategic approach, even in a competitive environment. We remain focused on sustainable growth and enhancing our operational efficiencies to drive long-term success."

Additionally, our air logistics capabilities have strengthened significantly, with a notable increase in volumes, reflecting the company's agility and strength across various logistics channels. This diversification is essential to our ongoing growth and resilience. I extend my deepest gratitude to our dedicated team and stakeholders for their support as we move confidently toward a bright future for Tiger Logistics."

About Tiger Logistics (India) Ltd. (BSE:536264):

Tiger Logistics (India) Limited is a BSE-listed leading international logistics player known for its expertise in handling the import and export of cargo and projects. It has a very strong base of approximately 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing a one-stop solution to Customers for International Trades. The company provides logistics services across varied sectors thereby hedging its risk during downturns in the economic cycle. For more information, please visit the company website: www.tigerlogistics.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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