20th April 2026

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Scrip Code – 511742

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block Bandra, Kurla Complex, Bandra
(East) Mumbai 400051

Symbol – UGROCAP

Subject: Investor Presentation for the quarter and financial year ended 31st March 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith investor presentation for the quarter and financial year ended 31st March 2026.

This is for your information and records.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

For UGRO Capital Limited

SATISH KUMAR CHELLADURAI
Digitally signed by SATISH KUMAR CHELLADURAI
Date: 2026.04.20 22:31:17 +05'30'

Satish Kumar
Company Secretary and Compliance Officer
Encl: a/a

UGRO Capital Limited

Building an Institution for MSME Lending

Data Tech Empowering
Small Businesses (MSME) Lending

Investor Presentation

(Q4'FY26) April 2026

NSE: UGROCAP | BSE: 511742

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Q4'FY26: First full quarter of strategic realignment

The pivot announced on Feb 7, 2026 is being executed on pace - here's how the quarter framed it

01

Portfolio mix shifted decisively

Focused verticals (Emerging Market + Embedded Merchant Finance) moved from 32% to 38% of AUM in one quarter. EM grew from INR 3,199 Cr to INR 3,581 Cr; Embedded Merchant Finance from INR 1,798 Cr to INR 2,280 Cr.

38% focus mix (Mar-26)

02

Cost realignment underway

Consolidated Opex base of UGRO and Profectus combined was approx. INR 750 Crore (not reflected in financial as consolidation is effective from December 8, 2025). This Opex base would be approximately INR 490+ Crore in FY27, reflecting this cost rationalization.

INR 200 Cr- 220 Cr Annualized cost savings

03

Capital position strengthened

CAR improved to 21.2% (vs 20.8% in Dec-25), supporting the Feb-26 commitment of no incremental equity raise over the next three years. Off-book AUM at 38%, aligned with the annuity-led transition.

21.2% Capital Adequacy

04

Earnings quality inflection

Q4 Reported ROA/ROE of 2.1%/7.1% include the one-time exit cost. Ex- exit cost ROA of 2.8% and ROE of 9.6% - indicating the trajectory to achieve our steady state FY 29 ROA target, as laid out in the Feb realignment.

2.1% / 7.1% ROA / ROE (include one time exit cost)

Note: Entire presentation reflects Q3'FY26, Q4'FY26 and FY26 data on consolidated basis, unless specifically mentioned

Realignment scorecard: Feb-26 commitments vs Q4'FY26 delivery

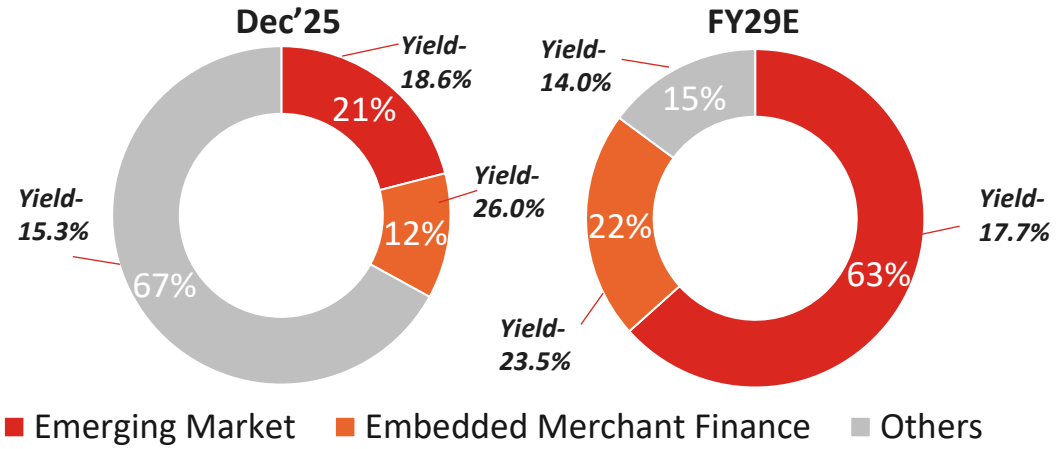
Five structural commitments made in the Feb 7, 2026 realignment communication - tracked quarter-by-quarter

Feb-26 Commitment	FY29 Target	Q4'FY26 Delivery	Status	Trend
Shift portfolio to high-yield focus verticals *EM LAP + Embedded Merchant Finance*	**85% of AUM** by FY29 (currently 38%)	Focus mix moved from 32% (Dec-25) to 38% (Mar-26) - fastest quarterly shift on record	ON TRACK	▲
Take out annualized cost *Sales, credit, branches, other*	**INR 220 Cr** annualized run-rate	Executed cost realignment in Q4FY26, post which cost savings on an annualized basis would be INR 200 Cr- INR 220 Cr.	ON TRACK	▲
Run down Prime Intermediated portfolio *Business Loans, Machinery, Prime LAP*	**15-20% p.a.** rundown pace	We have stopped Prime Intermediated disbursements from February 7, 2026 resulting in Consolidated AUM being flat (INR 15,454 Cr → INR 15,334 Cr) as focus vertical growth offset intermediated rundown.	ON TRACK	▶
No incremental equity for 3 years *Self-funding via annuity cash ROA*	**No dilution** through FY29	CAR improved to 21.2% (Mar-26) vs 20.8% (Dec-25). Net worth INR 2,906 Cr; leverage 3.7x	ON TRACK	▲
Transition to annuity-led ROA *Away from upfront DA/Co-lending income*	**3.0-3.5%** steady-state ROA	Q4 ROA 2.1%. ROE: 7.1% - indicating the trajectory to achieve our steady state FY29 ROA target.	ON TRACK	▲

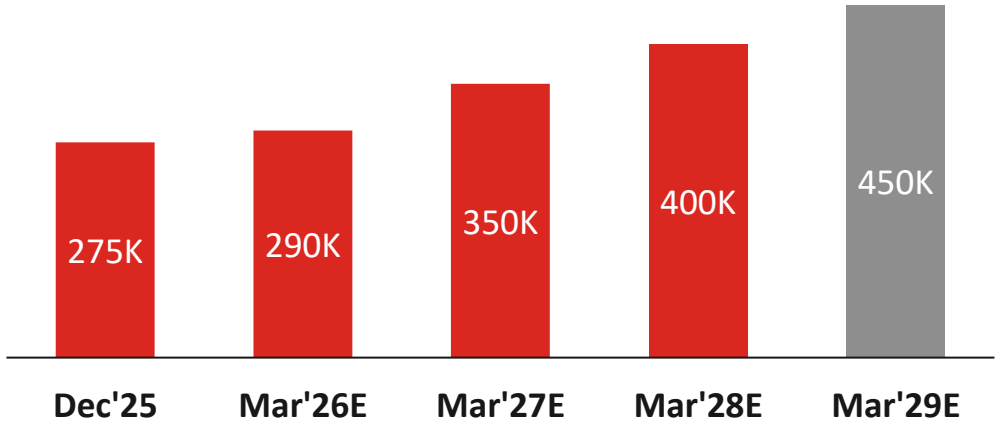
All 5 objectives of realignment on track after 2 months of execution

Our long-term goal as stated in our Strategic realignment presentation in Feb-26

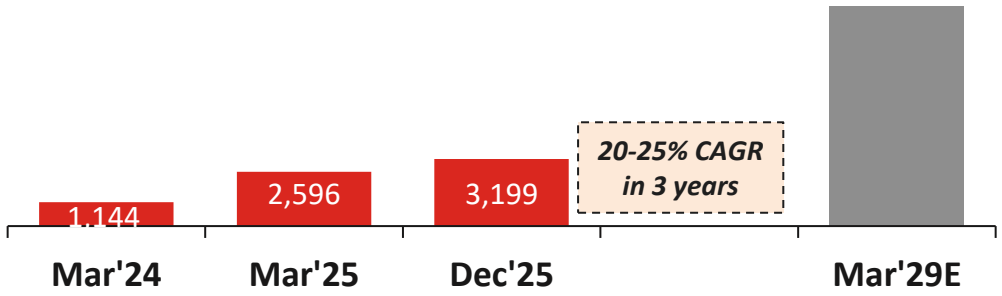
Portfolio mix



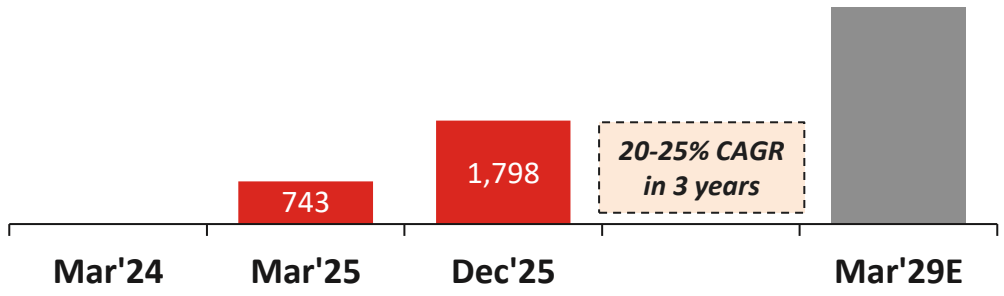
Number of active customers



Emerging Market LAP- AUM guidance



Embedded Merchant Finance- AUM guidance



Other than Emerging Market and Embedded Merchant Finance, rest of the portfolio is expected to rundown by 15-20% annually

During this period, Company would maintain healthy capital adequacy with no incremental capital required

Focus verticals delivered strong Q4'FY26 performance

Both AUM and on-book POS growing in focus verticals while legacy book runs down on both dimensions

	AUM (INR Cr)			On Books POS (INR Cr)			AUM Mix %		
Vertical	**AUM Dec-25 (INR Cr)**	**AUM Mar-26 (INR Cr)**	**Change**	**POS Dec-25 (INR Cr)**	**POS Mar-26 (INR Cr)**	**Change**	**AUM Mix Dec-25**	**AUM Mix Mar-26**	**Change**
Emerging Market	3,199	**3,581**	+12%	2,201	**2,370**	+8%	21%	**23%**	+2%
Embedded Merchant Finance	1,798	**2,280**	+27%	1,398	**1,850**	+32%	12%	**15%**	+3%
Focused verticals	4,997	**5,861**	+17%	3,599	**4,220**	+17%	33%	**38%**	+5%
Other defocused verticals	10,458	**9,473**	−9%	6,236	**5,339**	−14%	67%	**62%**	-5%
Company Level	15,454	**15,334**	−1%	9,835	**9,559**	−3%			

Mix shift: *Focused verticals ↑5%*
Other verticals ↓5%

Growth in focused verticals and rundown of other defocused verticals- in line with our strategic realignment objectives

Continuing verticals | Focused verticals (sub-total) | Quarter-on-quarter growth (orange highlight) | Quarter-on-quarter decline (red highlight)

Performance snapshot for Q4'FY26

AUM

INR 15,334 Cr

YoY +28% | QoQ -1%

Q4'FY26 vs Q4'FY25

Net Disbursement[1]

INR 2,137 Cr

YoY -12% | QoQ -4%

Due to stoppage of Prime Intermediated disbursements

EM Branches

317

Mar'25: **212** | Dec'25: **313**

Build-out phase complete

GNPA (AUM)

2.5%

Mar'25: **2.3%** | Dec'25: **2.2%**

Marginal rise in GNPA on account of marginal decline in QoQ AUM | NNPA stood at 1.6%

Portfolio Yield

17.5%

YoY **18 bps** | QoQ **34 bps**

Mix shift to EM + Embedded Merchant Finance

Cost of Borrowings

10.16%

YoY **-45 bps** | QoQ **-8 bps**

PAT

INR 51.1 Cr

YoY +26% | QoQ +10%

RoA[2] [4]

2.1%

YoY **-37 bps** | QoQ **-10 bps**

RoE[3] [4]

7.1%

YoY **-174 bps** | QoQ **-13 bps**

(1) Net Disbursement = Gross Disbursements - Repayment received in Supply Chain Financing during the period ; (2) On Average On-books AUM for the relevant period; (3) Excluding equity component of CCDs; (4) Annualised

Focus Verticals Deep Dive

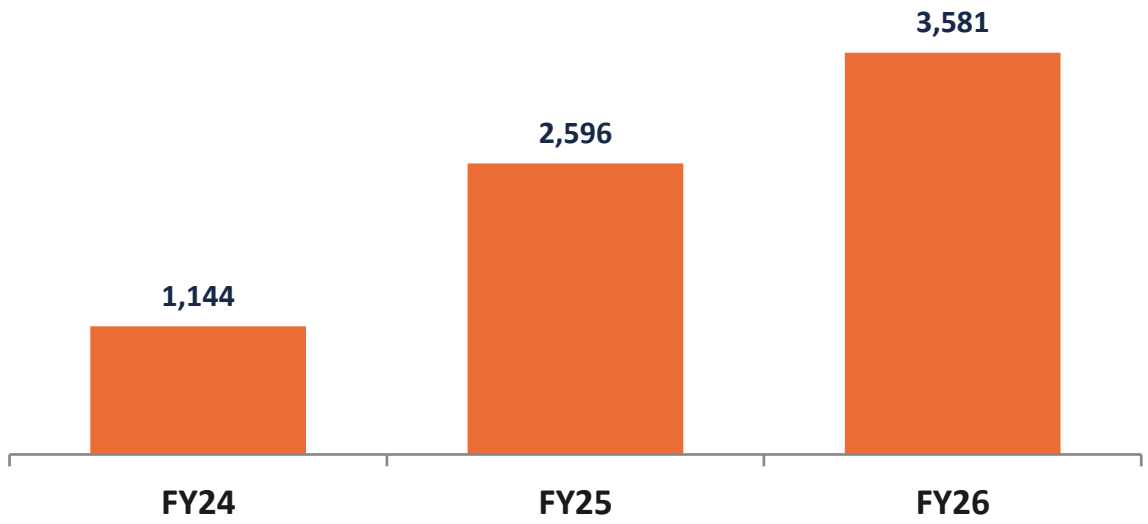
Emerging Market LAP + Embedded Merchant Finance - two segments driving UGRO's next phase

Emerging Market: Three-year build-out complete

Pan-India network across 13 states, 317 branches, ~1,300 field sales - ready to sweat for productivity

Metric	FY24	FY25	FY26
# Branches	127	212	317
# States	8	11	13
# Logins	19,847	35,143	39,286
Disbursement (INR Cr)	722	1,869	1,833
AUM (INR Cr)	1,144	2,596	3,581
% of Total AUM	13%	22%	23%

EM AUM trajectory (INR Cr)



Build-out complete

From 127 branches to 317 in 2 years - now the focus shifts from expansion to productivity per branch.

Productivity inflection

Q4 blended branch productivity of INR 0.48 Cr/month; vintaged branches (>12m) at INR 0.68 Cr - gravitating towards management target range.

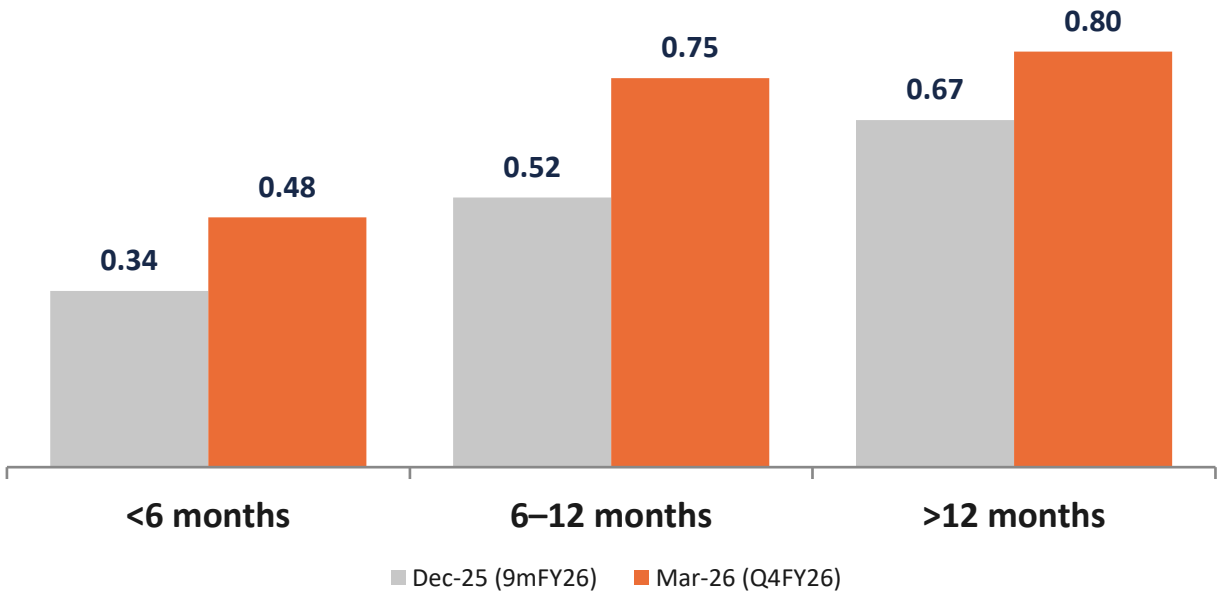
Runway for sweating

156 sub-6-month branches queued behind vintaged cohort. Expected AUM growth of 20-25% CAGR through FY29.

Emerging Market: Productivity inflection has begun

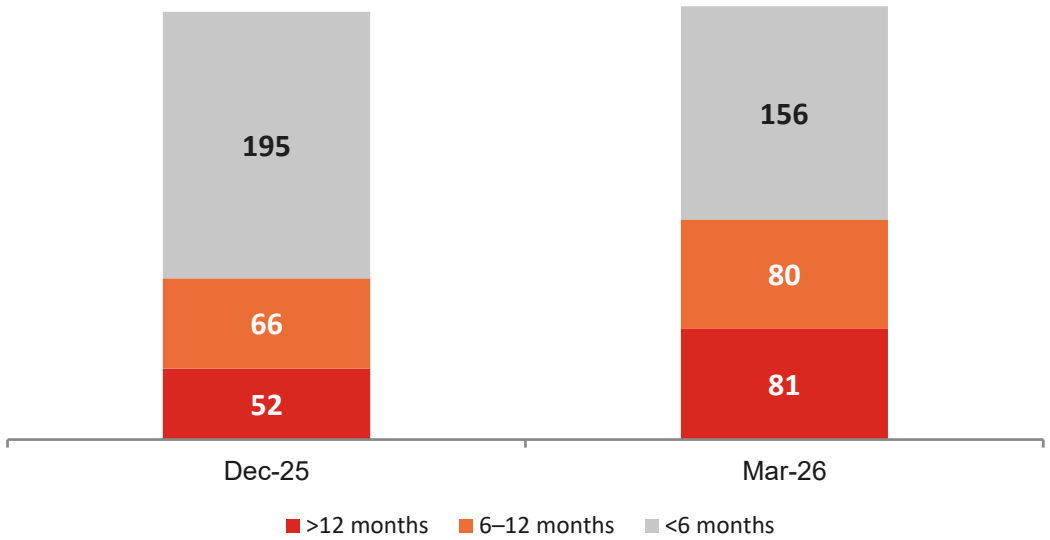
Mature branches producing INR 0.68 Cr/month disbursement and 156 sub-6-month branches are queued behind them

Monthly Disbursement per Branch (INR Cr)



Branch cohort migration

Dec-25 → Mar-26 (3 months)



Management target: INR 0.80-0.85 Cr/month (blended) and INR 0.17 Cr/month (FOS) over next 12 months.

+29 branches
>12m cohort grew from 52 to 81 in one quarter

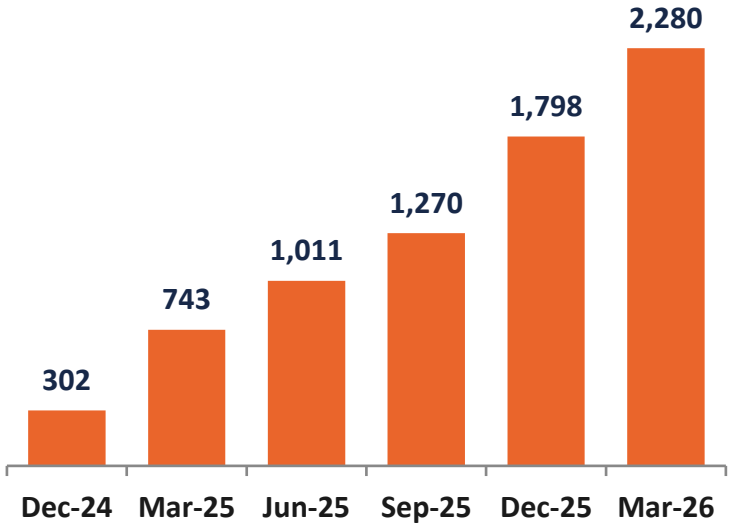
INR 0.80 Cr/month
Mature branch productivity - near the 12-month target

156 branches
Sub-6-month cohort - next leg of annuity runway

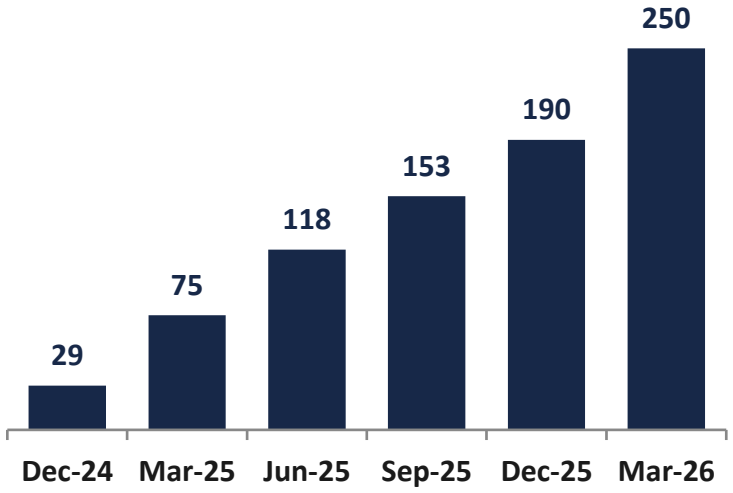
Embedded Merchant Lending: Scaling through MyShubhLife platform

INR 2,280 Cr AUM across ~250k active customers - 6x growth in 15 months while maintaining asset quality

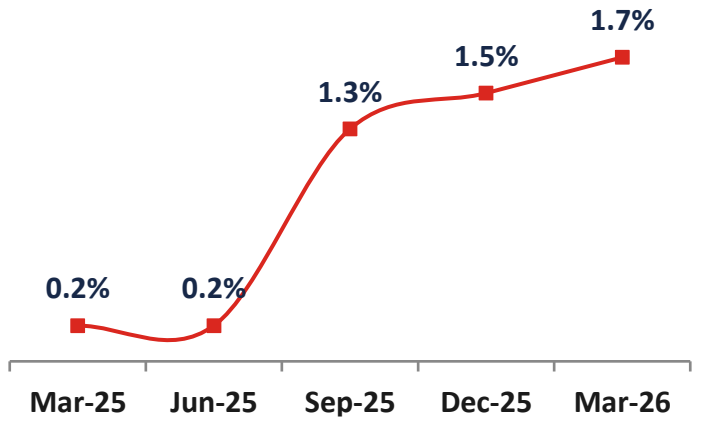
AUM (INR Cr)



Active Customers ('000s)



GNPA (%)



Daily settlement reconciliation

95% of EMI payments currently on daily repayment. API-driven fund reconciliation handled by in-house tech infrastructure.

Early-warning systems

Real-time merchant payment tracking, transaction trends (sales volume, QR usage, activity). Structured touchpoints triggered by in-house model.

3-tier collections

Partner feet-on-ground monthly merchant meetings. Digital tele-calling in parallel. In-house field collections for loans > INR 0.4M.

GNPA uptick to 1.7% is within underwritten expectations - factored into our credit cost assumption on the Embedded Merchant finance portfolio

Financial Performance

Income statement, ROA tree, balance sheet, and operating trends

Finance | Income Statement and ROA Tree

Income Statement (INR Cr)	FY26	FY25	Y-o-Y	FY24
Interest Income	1,370.2	958.8	43%	704.6
Income on Co-Lending / Direct Assignment	445.0	382.9	16%	307.5
Other Income	205.9	100.1	106%	69.6
Total Income	**2,021.1**	**1,441.8**	**40%**	**1,081.7**
Finance Cost	954.3	627.8	52%	442.9
Net Total Income	**1,066.8**	**814.1**	**31%**	**638.8**
Employee Cost	285.4	235.6	21%	182.9
Other Expenses	303.1	202.3	50%	160.9
Exit Cost	25.4	-	100%	-
PPOP	**452.9**	**376.2**	**20%**	**295.0**
Credit Cost	209.4	173.1	21%	116.3
PBT	**243.5**	**203.1**	**20%**	**178.8**
Tax	68.7	59.2	16%	59.4
PAT	**174.8**	**143.9**	**21%**	**119.3**

ROA Tree	FY26	FY25
As a % of Avg On Book AUM		
Total Income	24.5%	24.3%
Finance Cost	11.6%	10.6%
Net Total Income	13.0%	13.7%
Opex	7.5%	7.4%
Credit cost	2.5%	2.9%
PBT	3.0%	3.4%
PAT/ ROA	2.1%	2.4%
Leverage	3.7x	3.4x
RoE(1)	7.4%	8.7%

Finance cost as a % of Avg on books AUM is higher in FY26 mainly on account of higher average cash balance during the year and Tier II capital.

(1) Excluding Equity component of CCDs

Note: FY26 reflects data on consolidated basis and FY25 and FY24 reflects data on standalone basis

Finance | Quarterly Income Statement

Income Statement (INR Cr)	Q4'FY26	Q4'FY25	Y-o-Y	Q3'FY26	Q-o-Q
Interest Income	415.2	264.4	57%	328.4	26%
Income on Co-Lending / Direct Assignment	154.6	119.3	30%	99.0	56%
Other Income	61.9	28.7	116%	78.9	(22%)
Total Income	**631.7**	**412.4**	**53%**	**506.4**	**25%**
Finance Cost	283.7	181.2	57%	246.7	15%
Net Total Income	**348.0**	**231.2**	**51%**	**259.7**	**34%**
Employee Cost	79.9	54.8	46%	77.3	3%
Other Expenses	100.0	64.9	54%	73.6	36%
Exit Cost	25.4	-	100%	-	100%
PPOP	**142.8**	**111.5**	**28%**	**108.8**	**31%**
Credit Cost	71.6	54.3	32%	45.8	56%
PBT	**71.2**	**57.2**	**25%**	**63.0**	**13%**
Tax	20.1	16.7	21%	16.7	20%
PAT	**51.1**	**40.5**	**26%**	**46.3**	**10%**

Note:

1. Q3'FY26 and Q4'FY26 reflects data on consolidated basis and Q4'FY25 reflects data on standalone basis.
2. The numbers for Q3'FY26 comprises numbers of Profectus from December 8th, 2025 hence the quarterly numbers may not be comparable

Finance | Balance Sheet

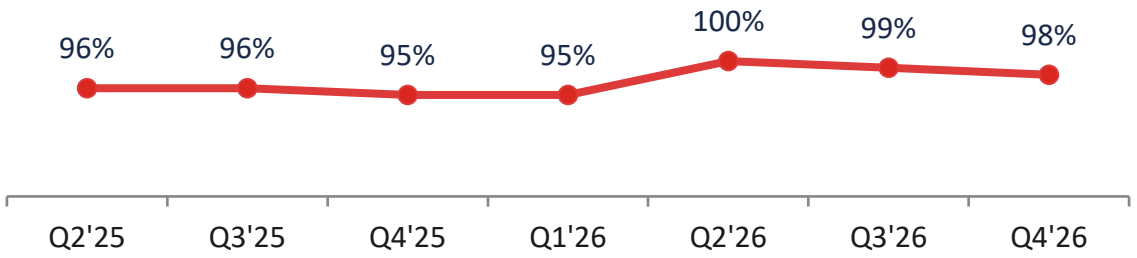
Balance Sheet (INR Cr)	Mar-26
Assets	
Cash and Bank Balance	1,825
Loans	10,293
Investments	737
Other financial assets	230
Financial Assets	**13,086**
PPE, Intangible assets, ROU etc	194
Goodwill	342
Current and Deferred tax assets (net)	16
Other non-financial assets	438
Non-Financial Assets	**989**
Total Assets	**14,075**

Balance Sheet (INR Cr)	Mar-26
Liabilities	
Trade payables	59
Debt securities	3,220
Borrowings (other than debt securities)	7,562
Other financial liabilities	123
Financial liabilities	**10,964**
Non-financial liabilities	**205**
Equity share capital	153
Other equity	2,753
Equity	**2,906**
Total Liabilities & Equity	**14,075**

Asset quality & collections

Stable portfolio quality through transition; 98% collection efficiency in Q4'FY26

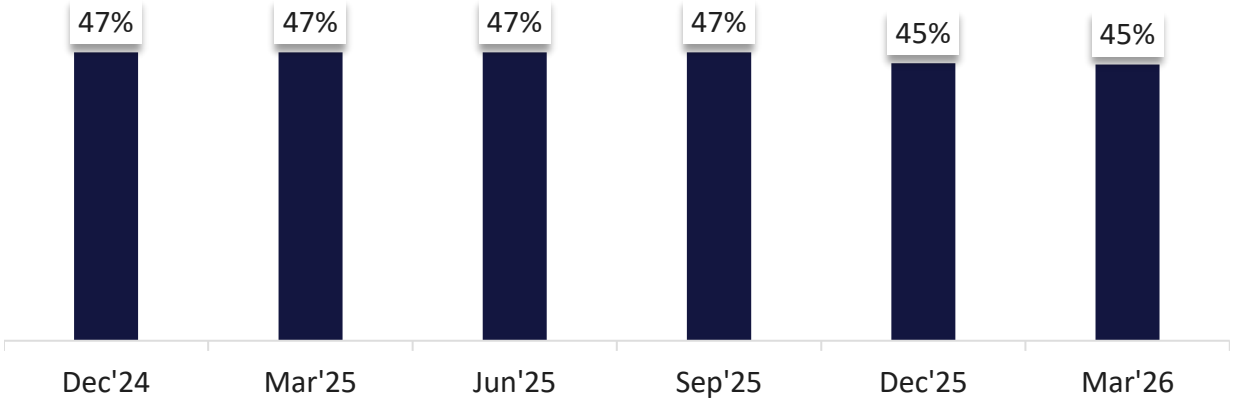
Collection Efficiency (%) - Total collections / current month demand



ECL Data (Mar'26)

(INR Cr)	Loan Exposure	Loan Exposure (%)
Stage 1	14,283	93.1%
Stage 2	669	4.4%
Stage 3	382	2.5%
Total	**15,334**	**100.0%**

Adequate Provision Coverage Ratio

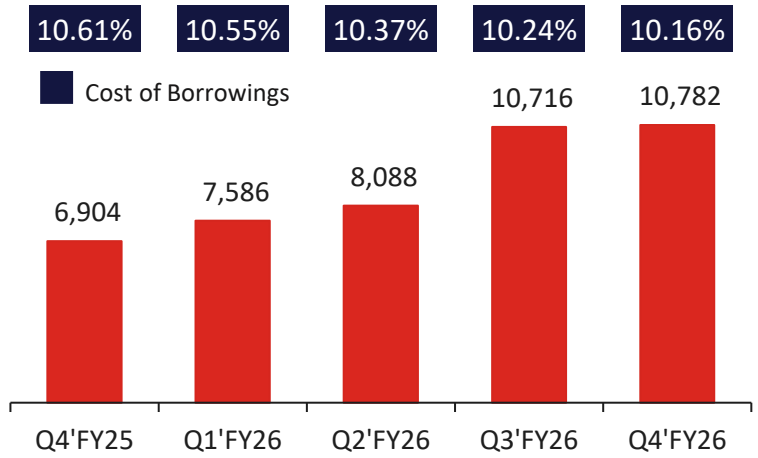


Product wise GNPA

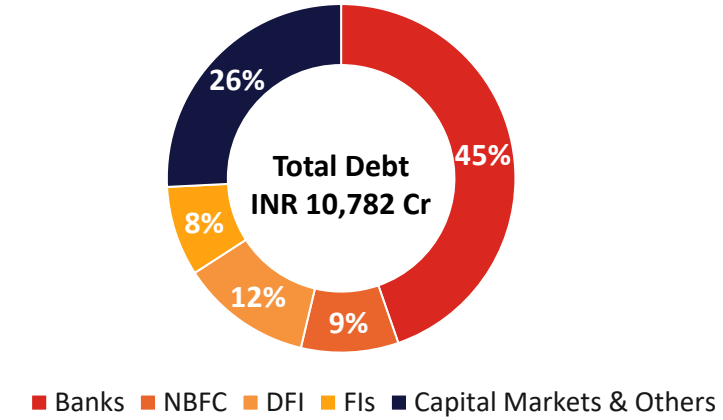
Product Category	AUM (INR Cr)	GNPA (%)	Remarks
Emerging Market *(Small ticket LAP)*	3,581	1.2%	*Focus vertical; stable quality through growth*
Embedded Merchant finance	2,280	1.7%	*Within underwritten band*
Other defocused products	9,473	3.2%	
AUM[(1)]	**15,334**	**2.5%**	

Diversified Lender base and continued build-out of liability book

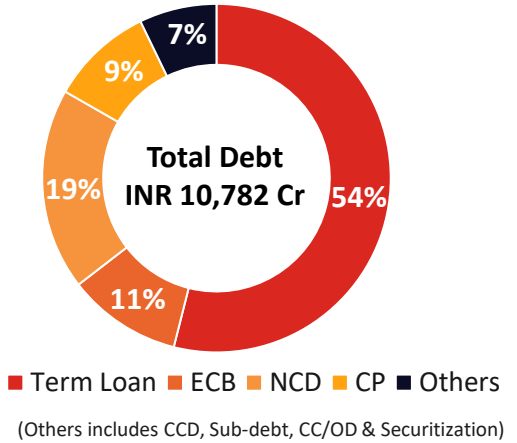
Total Debt (INR Cr) and Cost of borrowings



Liability mix by lender profile



Liability mix by product



(Others includes CCD, Sub-debt, CC/OD & Securitization)

Our liability sanctions have been raised from a diverse set of lenders

Public Sector Banks and Institutions

SBI
Bank of Maharashtra
UCO BANK
Canara Bank
Union Bank of India
Central Bank of India
Indian Overseas Bank
IREDA
Indian Bank
IDBI BANK
sidbi

Private Sector Banks

IDFC FIRST Bank
Karnataka Bank
KVB
RBL BANK
Bandhan Bank
ESAF SMALL FINANCE BANK
WOORI BANK
UNITY Small Finance Bank
Jana Small Finance Bank

DFIs

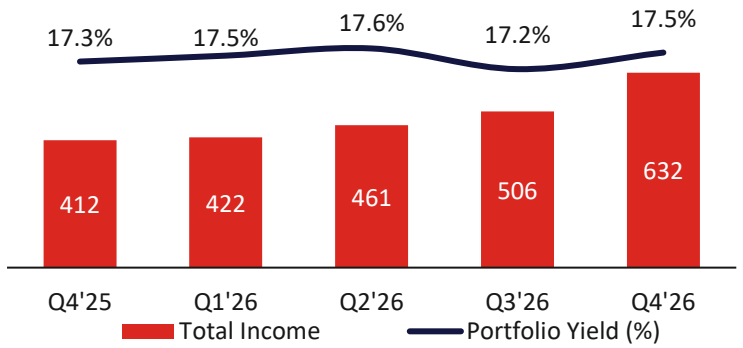
ADB
FMO
EQ
responsAbility
Enabling Qapital
BlueOrchard Impact Investment Managers
WATERECUITY
Calvert
GMO
MICROVEST
Triple Jump

NBFCs

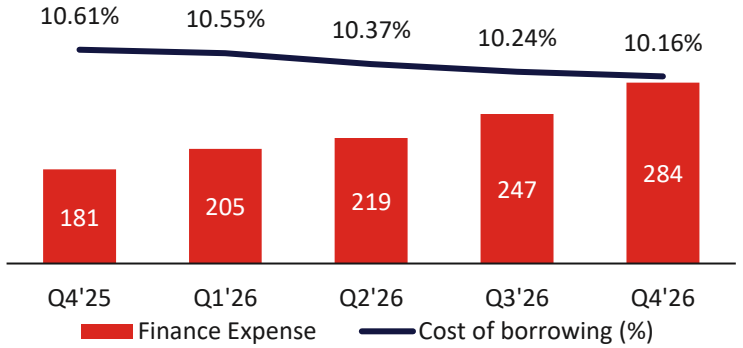
POONAWALLA FINCORP
TATA CAPITAL
LIC HFL
LIC HOUSING FINANCE LTD
vivriti CAPITAL
CREDIT SAISON
HINDUJA LEYLAND FINANCE

Operating & Financial Metrics

Total Income (INR Cr) & Portfolio Yield(1)

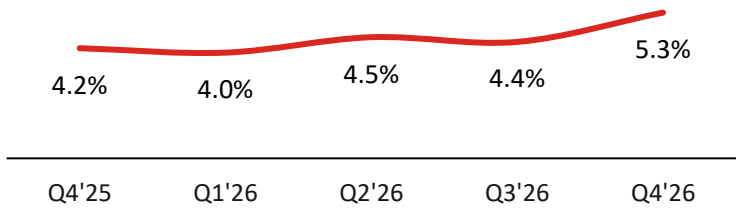


Finance Cost (INR Cr) & Cost of Borrowing

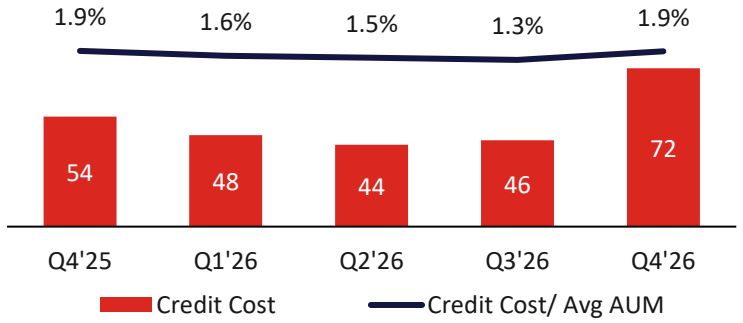


Operating Exp to AUM (2)

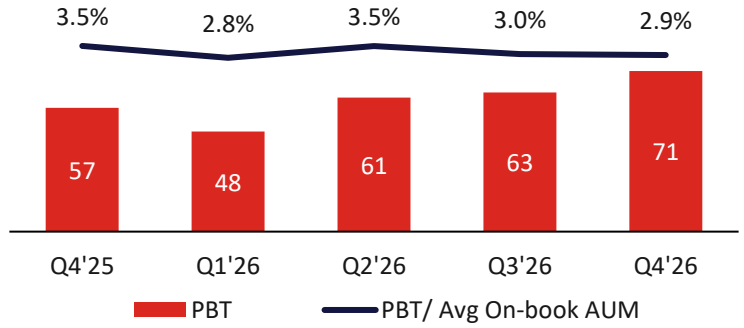
Q4'FY26 Opex to AUM ex-exit cost at 4.7%



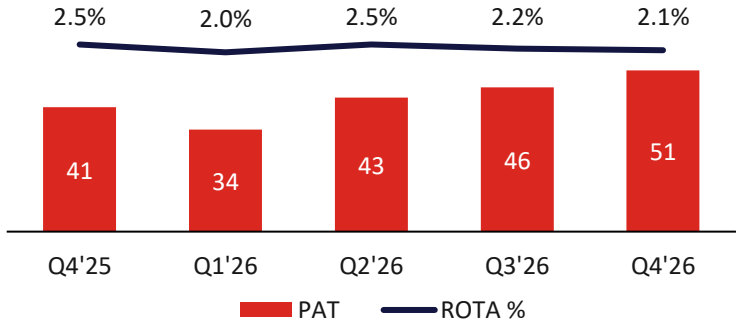
Credit Cost (INR Cr) & Credit cost / Avg AUM(2)



PBT (INR Cr) and PBT / Avg. On Book AUM(2)



PAT (INR Cr) and PAT / Avg. On Book AUM(2)



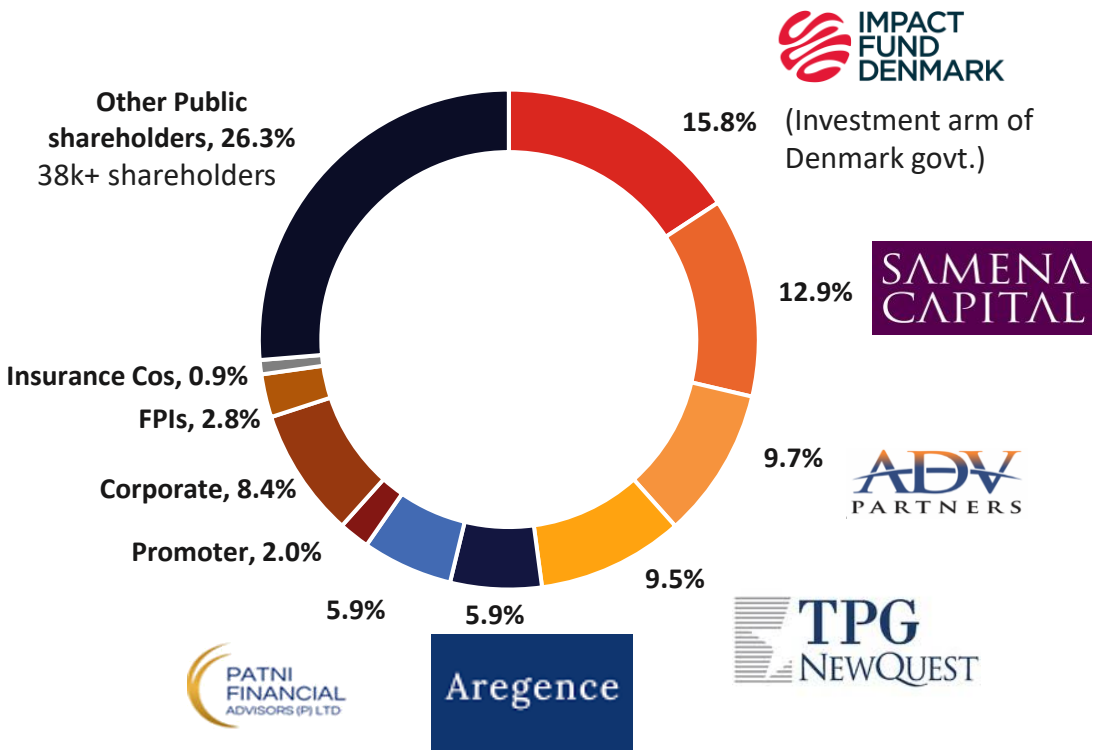
2,906 Cr	15,334 Cr	38%	3.7x / 21.2%(3)	2.5% / 1.6%	317	~321,000
Net Worth	AUM	Off book %	Debt to Equity / CRAR	GNPA / NNPA (AUM)	EM Branches	Active Loans

(1) Weighted Average AUM yield as on Period End
(2) Annualized ratio based on quarterly average of AUM and On book AUM; (3) On standalone basis
Note: Data on consolidated basis from Q3'FY26 onwards

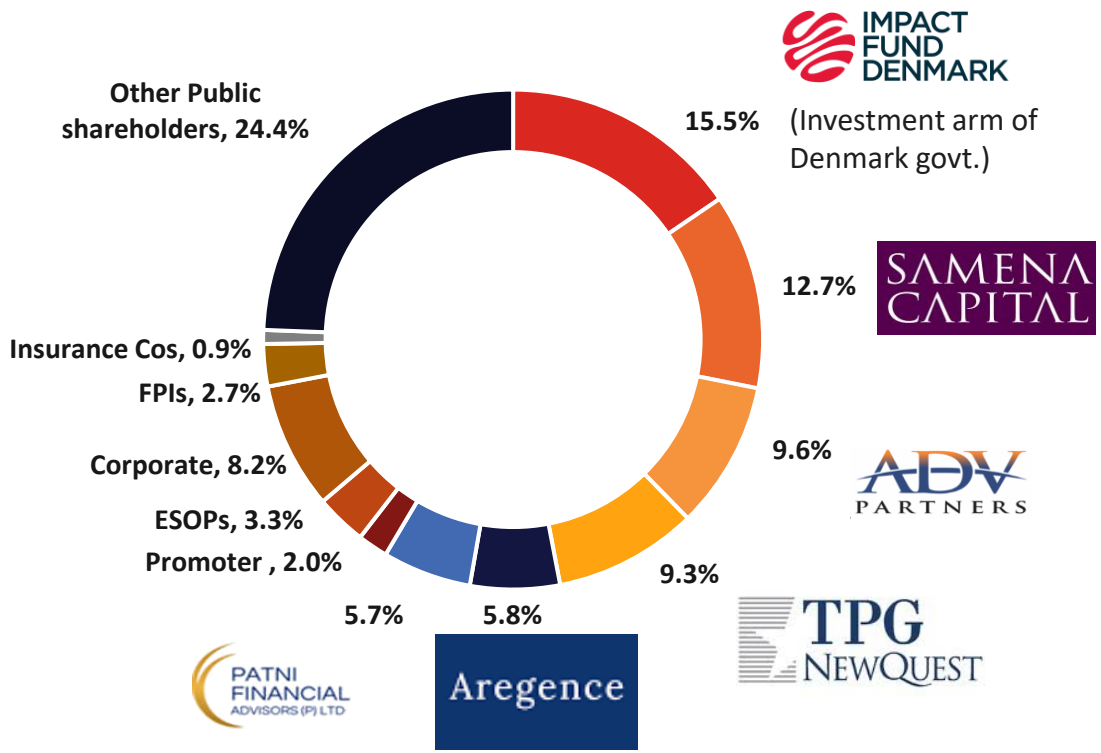
Shareholding, Board, and Management

Institutionally Owned: Majority held by Institutional Investors

Shareholding Pattern as of Mar'26



Fully Diluted Shareholding Pattern



Promoter and Management to potentially own approx. 8.6 Mn shares on a fully diluted basis; vesting conditions are tenure linked over period of 3 years from grant date, thereby aligning management's goals towards company's performance and ultimately shareholder returns

We are Independently supervised by eminent Board of Directors

Non-Executive Chairman

Satyananda Mishra
Chairman, Corporate Social Responsibility Committee
Ex-Chairman- MCX, Ex-CIC, GOI,
Ex-Director - SIDBI

Independent Directors

S. Karuppasamy
Ex-Executive Director, RBI

Committee Chairman
IT Strategy,
Compliance & Customer Service

Karnam Sekar
Ex - MD & CEO of Indian Overseas Bank

Committee Chairman
Risk Management

Hemant Bhargava
Ex-Chairman in charge and MD of LIC

Committee Chairman
Audit

Rajeev K. Agarwal
Ex-Whole Time Member, SEBI

Committee Chairman
Nomination & Remuneration, Stakeholder Relationship, Securities allotment and Transfer committee

Tabassum Inamdar
Ex Goldman Sachs, UBS Securities, Kotak Securities

Nominee / Shareholder Directors

Ramanathan Subramanian Arun Kumar
Partner and COO at ADV

Rohit Goyal (IFU Nominee)
VP at IFU

Shachindra Nath - Founder & Managing Director
26+ Years of diversified financial services experience across asset management, lending, capital markets & insurance

With strong corporate governance framework enshrined in the Articles

- High degree of **regulatory oversight and transparency**
- An institution created with **a long-term view**, designed for continued operational efficiency
- Access to **permanent capital**

- **Reputed Audit Firm** to be appointed as the statutory auditors
- **Sharp and Tannan** is the **statutory auditor**

- Any proposed loan **>1% of net worth or to a related party** to require unanimous approval of ALCO and the Board
- Board approved **multi-layer credit authority delegation**
- **Removal of key management (including CRO, CFO)** to require 3/4th board approval
- Any significant action by the Company to need **3/4th approval of the Board**

- **Independent directors** to comprise majority for perpetuity
- Any shareholder holding **>10% to qualify for a board seat**
- Key committees to be headed by an independent member with required credentials
- **The majority of the NRC, ALCO and Audit Committees** to comprise of **independent directors**

Special Resolution of Shareholders required for effecting any changes to the AoA; Promoters/Management do not have unfettered rights to divert business strategy

Professionally Managed: Leadership team has 180+ years of cumulative experience

Shachindra Nath
Founder & Managing Director
25+ Years of Experience

Anuj Pandey
Chief Executive Officer
25+ Years of Experience

Shilpa Bhatter
Chief Financial Officer
19+ Years of Experience

Sameer Nanda
Chief Revenue Officer
25+ Years of Experience

Irem Sayeed
Chief Risk Officer
20+ Years of Experience

Rajni Khurana
Chief People Officer
25+ Years of Experience

Sunil Lotke
Chief Legal & Compliance Officer
23+ Years of Experience

Sharad Agarwal
Chief Operating & Technology Officer
25+ Years of Experience

Focused Vertical: Customer Segments & Sourcing Strategy

Emerging Market Loan: Small-ticket LAP to MSMEs in emerging markets

Providing loan against property to MSMEs in highly underserved and underpenetrated Tier-2 cities and beyond

Product Description

Collateral backed business loans in Tier 2 cities and beyond for working capital requirements or business expansion[1]

INR 7.5 – 50L
range of loan size

INR 17 – 19L
average ticket size

12-180 months
range of tenor

~120 months
most common maturity

Product Commercials

~18 % / 14 - 15%
Portfolio Yield for Micro product / High Ticket secured

2.0 - 2.5%
Processing fees

2.5 - 3.0%
Insurance premium

Borrower Profile

Business vintage of 3+ years
operating as SENP, LLPs, Pvt. Ltd., and trusts in manufacturing or services or trading[2] segment

Annual Customer Turnover < INR 3 Cr

CMR Score[3] **=<7**

Applicant Profile

- ✓ **Resident Indian** aged 23-70 yrs
- ✓ Must reside in UGRO-approved locations[4]

- ✓ **Co-applicant** is mandatory
- ✓ **PAN and Aadhar** for all applicants/ co-applicants is mandatory

CIBIL Score[3] **> 650**

Specific Underwriting

LTV up to 75%
and
DSCR[5] **> 1.2**

Collateral property must be located in a UGRO-approved location[4]

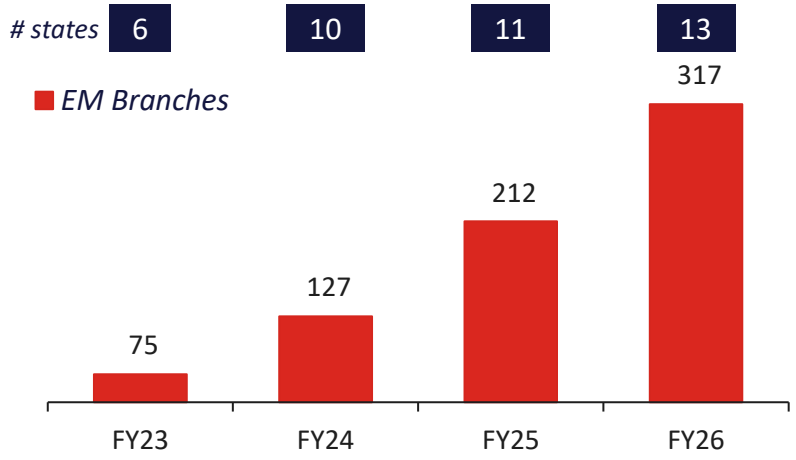
No EMI bounces in last 6 months and **no 30+ DPD** in last 12 months

Notes:
1. Cannot be used for personal property purchase
2. Operating in all sectors except a defined list of negative profiles of business such as liquor manufacturers, paan shops, coal traders etc, dairy business capped at INR 15L
3. CIBIL - Credit Information Bureau (India) Limited, CMR - CIBIL MSME Rank
4. Geographical limits of 75 Kms from Telangana, Tamil Nadu, Rajasthan & Karnataka or 50km from MP, Maharashtra, Haryana, Gujarat & Delhi; all new locations to be 50km of a UGRO branch
5. DSCR: Annual Net Income/(Existing EMI obligations + Proposed EMI obligations)

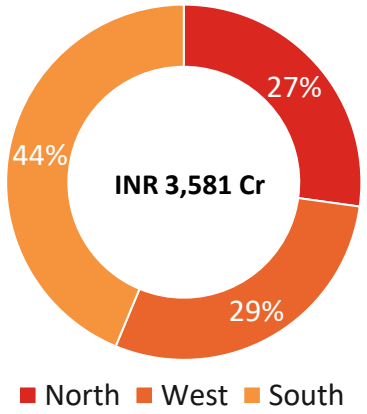
Emerging Market Loan: Scaling through PAN-India branches ecosystem

Strong on-ground sourcing and distribution through 1,300+ sales executives operating through 317 branches

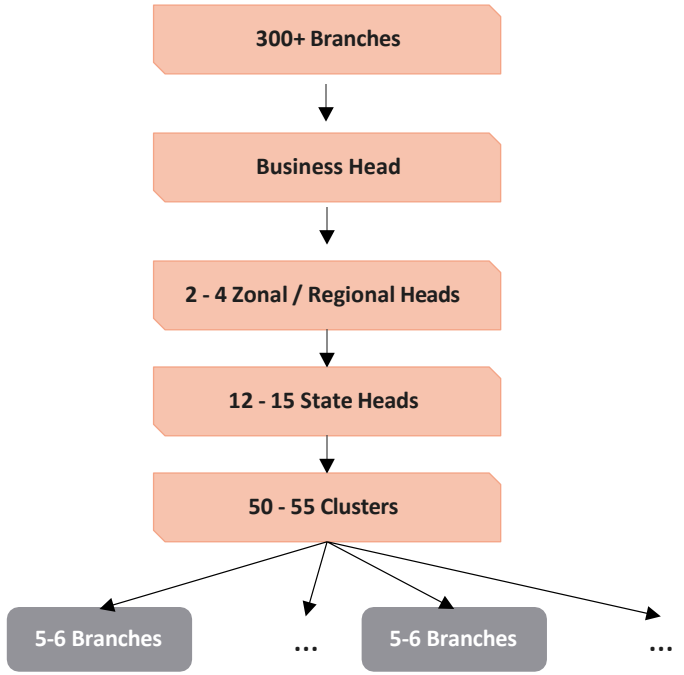
Rapidly increasing on-ground footprint



AUM - by geography



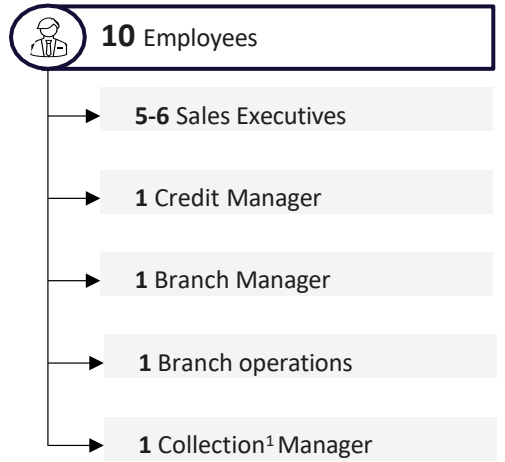
Emerging market branches operate on a cluster-based approach…



50-75km

Distribution coverage span of each branch

..where each branch follows a set template



Note 1: Onboarded once a certain sizable AUM is reached

Embedded Merchant finance through ecosystem-based lending approach

Enabling digital platforms to seamlessly embed regulatory - compliant lending products within their user journey

Targeted reach to digitally-enabled underserved merchants…

Customer Profile

- ✓ Minimum 6 months on the platform
- ✓ Minimum amount of cashflow / GMV
- ✓ No other loan through any other NBFC on the partner platform

Partner's Role

- ✓ Filters merchants based on the GMV
- ✓ Offers GMV multipliers based loan offers GMV eligibility
- ✓ Provides access to merchants payment data

…through ecosystem partners…

Payment Gateway

Lend to online seller basis payment gateway data and lien on prepaid sales via Payment gateway

…creating a strong USP for both UGRO and partner

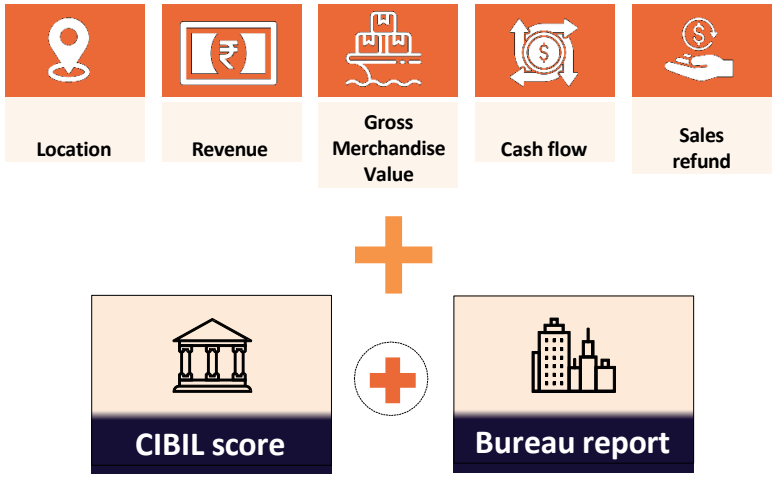
- **100%** sourcing by partners which provides differentiated, reliable data source for establishing **creditworthiness**
- **Partners** acts as a **first-hand source** during and post-disbursement providing merchant **cash flow visibility control**
- UGRO enables partners **to launch and scale** credit offerings rapidly
- Partner can create **value-added credit offering** to the customer leading to customer retention
- Partner benefits from a **new revenue stream** in form of commission from UGRO

Automated end-to-end underwriting process, backed by robust tech engine

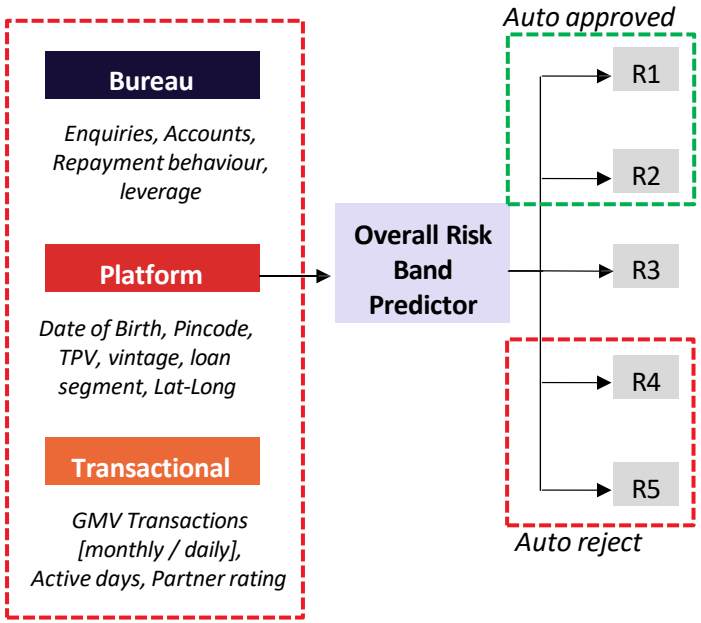
ML-driven decision engines, dynamic limits and fraud detections

Extremely rich merchant data…

Automated integrated & data sharing with partner platform



…analysed through proprietary LOS / LMS[1]…



…providing faster and reliable decision making

- Fully tech-backed decision making with no manual intervention
- Strict underwriting profiles with c.40% approval rate of R1 to R3 bands
- Loan approval within minutes of merchant application submission

Contextual Products

✓ Specific products curated to solve multiple use cases through **EDI, EWI, Credit Lines**

Deep Data Science

✓ Consume **contextual data** & build customized credit model for specific partners based on **TPV & GMV**

Custom in-house tech

✓ Custom built **LMS & LOS**. Well documented **APIs** & quick integration for seamless embedded & customer journey

ESG – Driving Inclusive and Responsible Value Creation

UGRO's strong foundation of ESG practices

E — Environmental

- **17%** Of total AUM is Green Portfolio
- **6%** Of total UGRO's electricity consumption is from green energy
- **1.82 Lakhs+** Customers outreached via *UGRO Impact Sparks* knowledge series

- **ESG Award** *Profit with Purpose* awarded during Bharat CSR & Sustainability Summit & Awards 2026

S — Social

- **70%+** Female borrowers who are owner/co-owner[1]
- **2000+** Borrowers from health and education sectors
- **14%*** Increments in borrowers' Income post UGRO loan
- **~ 7.0 Lakhs+** Excepted job creation through borrows financed by UGRO

G — Governance

- **6/66%** Independent board members
- Board seats by **10%+** stake PE shareholders
- **3 / 4** Board approval required for key decisions
- **>1%** value of net worth loan requires, unanimous approval of ALCO and board
- Strict exclusion list of sectors for lending high risk[(1)]

* Based on Monthly ESG Surveys for borrowers

Note:
1. High risk sector includes weaponry, munitions, tobacco, involved in child or forced labour, radioactive materials

Thank you

www.ugrocapital.com