



GGL/SEC/1532/2026

20<sup>th</sup> January, 2026

To,

|                                                                                                                    |                                                                                                                                                                                                             |
|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited,</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai<br><br><b>Company Code: BSE - 539336</b> | <b>National Stock Exchange of India Ltd,</b><br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G<br>Block, Bandra Kurla Complex,<br>Bandra (East), Mumbai<br><br><b>Company Code: NSE - GUJGASLTD</b> |
|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

**Respected Sir/ Madam,**

We are pleased to enclose herewith the Press Release on Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2025, approved by the Board at its Meeting held today i.e. 20<sup>th</sup> January, 2026. The same will also be made available on the website of the Company viz. [www.gujaratgas.com](http://www.gujaratgas.com).

The Board Meeting held today commenced at 12:30 P.M. and concluded 2:15 P.M.

This is for your information and record.

Thanking you,

**For, Gujarat Gas Limited**

**SANDEEP**  
**VISHNUPRAS**  
**AD DAVE**

Sandeep Dave  
**Company Secretary**

*Encl.: As above*

**Gujarat Gas Announces Q3 FY 26 Financial Results**

**Quarterly Key Highlights – Q3 FY26**

- **CNG volume:** Achieved highest volume of 3.45 mmscmd in Q3 FY26, as compared to 3.12 mmscmd to Q3 FY25, increase by 11%.
- **PNG (Domestic) volume** of 0.83 mmscmd in Q3 FY 26 and **PNG (Commercial)** volume of 0.17 mmscmd as compared to 0.74 mmscmd and 0.15 mmscmd in Q3 FY25, increase by 11% and 8% respectively.
- **FDODO CNG Stations:** GGL is aggressively pushing for FDODO model, GGL has signed ~78 FDODO agreements with various dealers as on date, which will help in accelerating growth. In Q2FY26 one FDODO Station has become operational in Jamnagar, with more stations set to open soon.
- **Appointment of Strategic Consultant :** Gujarat Gas Limited has appointed McKinsey & Company as strategic consultant.
- **Composite Scheme of Arrangement:** The Meeting of Equity Shareholders of Gujarat Gas Limited was held on 17th October 2025, as directed by the Hon'ble Ministry of Corporate Affairs. Voting results from remote e-voting and e-voting during the shareholder meeting were submitted, along with the Scrutinizer's Report to Stock Exchanges. The shareholders have approved the Composite Scheme of Amalgamation and Arrangement with thumping majority, and the Company has filed Chairman's Report and Confirmation petition with Hon'ble Ministry of Corporate Affairs.
- **Quarterly Financial Performance**
  - **Revenue from operations for Q3 FY26 stood at ₹3,865 crore as compared to ₹4,333 crore in Q3 FY25.**
  - **EBITDA** at Rs. 502 Crore compared to Rs. 439 Crore in Q3 FY25 an increase of 14%.
  - **PAT** at Rs. 266 Crore compared to Rs. 222 Crore in Q3 FY25 an increase of 20%

**Quarterly Operational Performance**

- The CNG category continues to witness strong momentum in terms of volume registering a 11% rise QoQ backed by network of **833 CNG Stations**.
- Company added **38,600+ new domestic customers** in Q3 FY26 and provides natural gas to more than 23.83 lakh households.
- **GGL has cumulative ~ 44,540 Inch Km of Pipeline network.**

**Volume Summary**

Details of sales volume for the current quarter is as under:

| Sales Volumes (in mmscmd) | Q3 FY 2026 <sup>^</sup> |
|---------------------------|-------------------------|
| Industrial                | 3.93                    |
| CNG                       | 3.45                    |
| PNG – Domestic            | 0.83                    |
| PNG – Commercial          | 0.17                    |
| <b>Total</b>              | <b>8.37</b>             |

<sup>^</sup>Volumes rounded to two decimals.

**About the Company**

Gujarat Gas Limited is the largest City Gas Distribution Company in India. The company has a successful track record of providing uninterrupted services to households for over 3 decades through a network of 44,540+ kms of gas pipeline, distributing approx. 8.37 mmscmd of natural gas in Q3 FY 26. The company operates 833 CNG stations and provides natural gas to more than 23.83 lakh households in six states and one union territory.



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