

BIL/SECT/31/2026-27

Date: 27th July, 2026

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
Scrip Code: BHAGYANGR

The Secretary,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip Code: 512296

Dear Sir/ Madam,

Subject: General Announcement- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Investor Presentation for Quarter ended 30th June 2026.

With reference to our earlier intimation dated 22nd July, 2026 (Ref: **BIL/SECT/28/2026-27**) regarding the schedule of the Investor Meeting/Earnings Call to be held on **28th July, 2026 at 04:00 PM (IST)**, please find attached herewith Investor Presentation for the said Investor Meeting/Earnings Call.

Further, we wish to inform you that the presentation shall also be available on the Company's website at <https://bhagyanagarindia.com/investor-relations/>.

You are requested to take note of the above information and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

DEVENDRA SURANA

DEVENDRA SURANA
MANAGING DIRECTOR
DIN 00077296

Encl/A

Digitally signed by DEVENDRA SURANA
DN: cn=In, o=Personal,
2.5.4.20=6C6F75F8ACAS05911968C72528AE7A
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serialNumber=607D07F8956BF819026CD1662D
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cn=DEVENDRA SURANA
Date: 2026.07.27 12:53:54 +05'30'

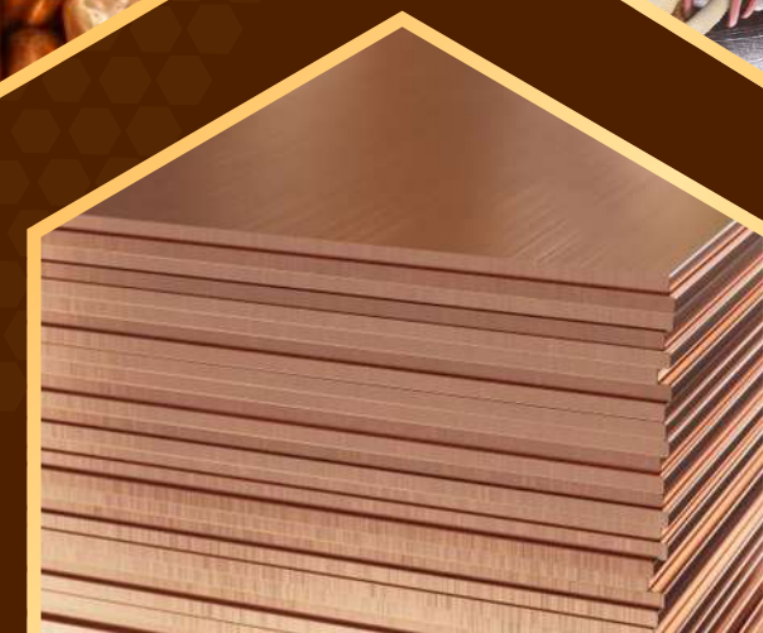
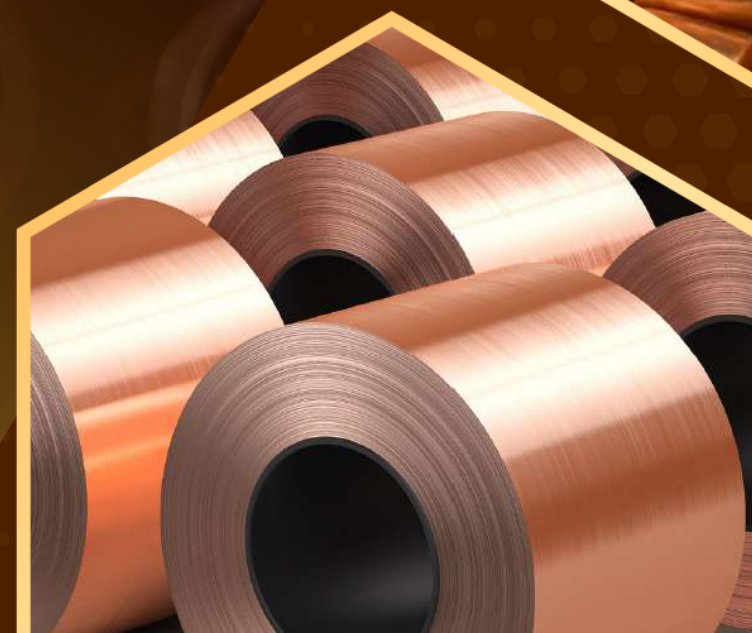




BHAGYANAGAR INDIA LIMITED

Value Added Copper Solutions Provider

Investor Presentation Q1FY27



Bhagyanagar India Limited

Value Added Copper Solutions Provider



Company Overview



Established in **1985** by
Late Shri G.M. Surana



Legacy of approximately
40 years



Leadership:
Managed by three generations
of the Surana family



Headquartered in
Hyderabad, Telangana



One of the **largest**
secondary copper players
in India

Operational Parameters



Number of
Customers



ISO-certified
manufacturing
plants



Operational
Capacity



Countries for
sourcing
products



Partners for
sourcing
products

Q1FY27 Financial Performance



70507.54

Revenue



5.43%

EBITDA %



2.87%

PAT %



29.15%

ROE %



18.48%

ROCE %



5278

Sales Volume
(MT)



63%

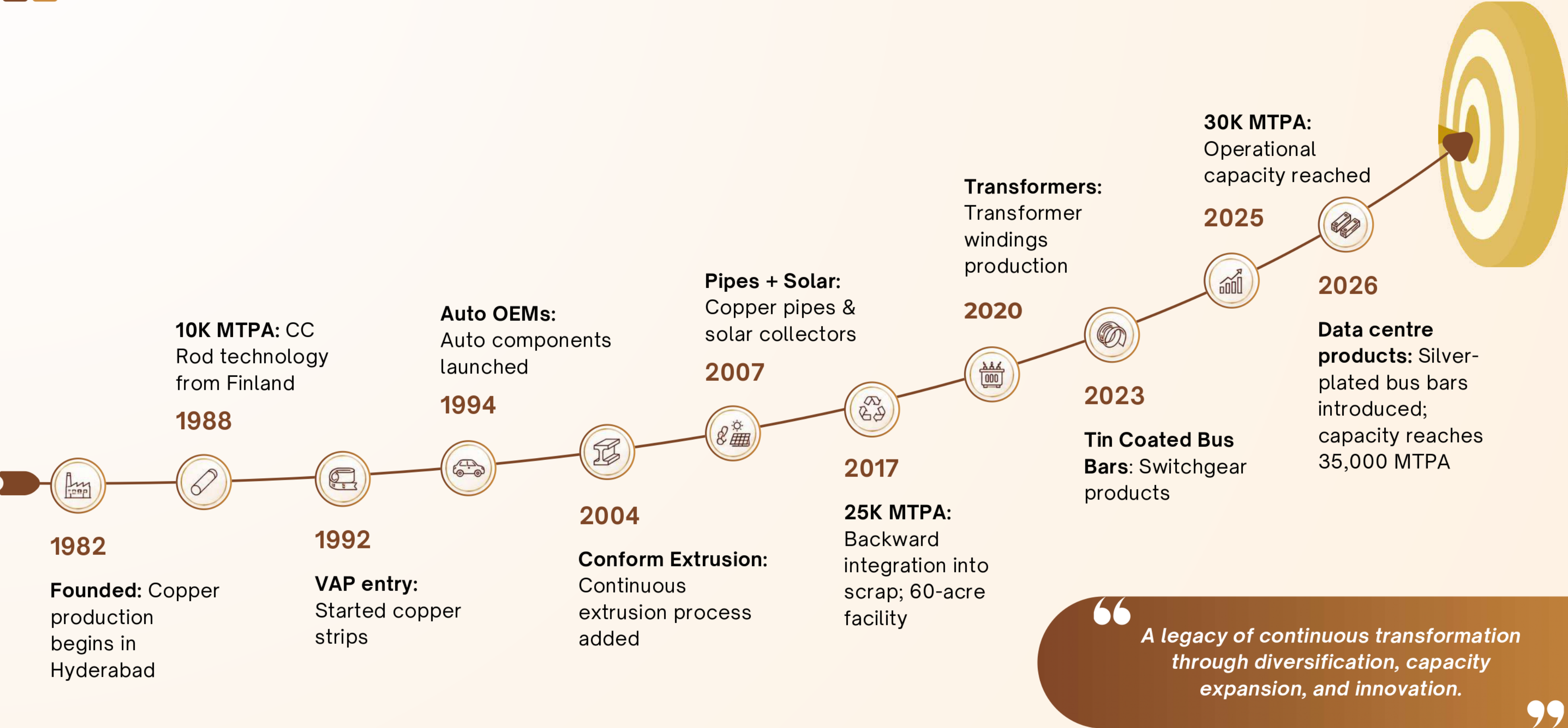
Share of Value
Added Products



72.55

EBITDA
per Kg (INR)

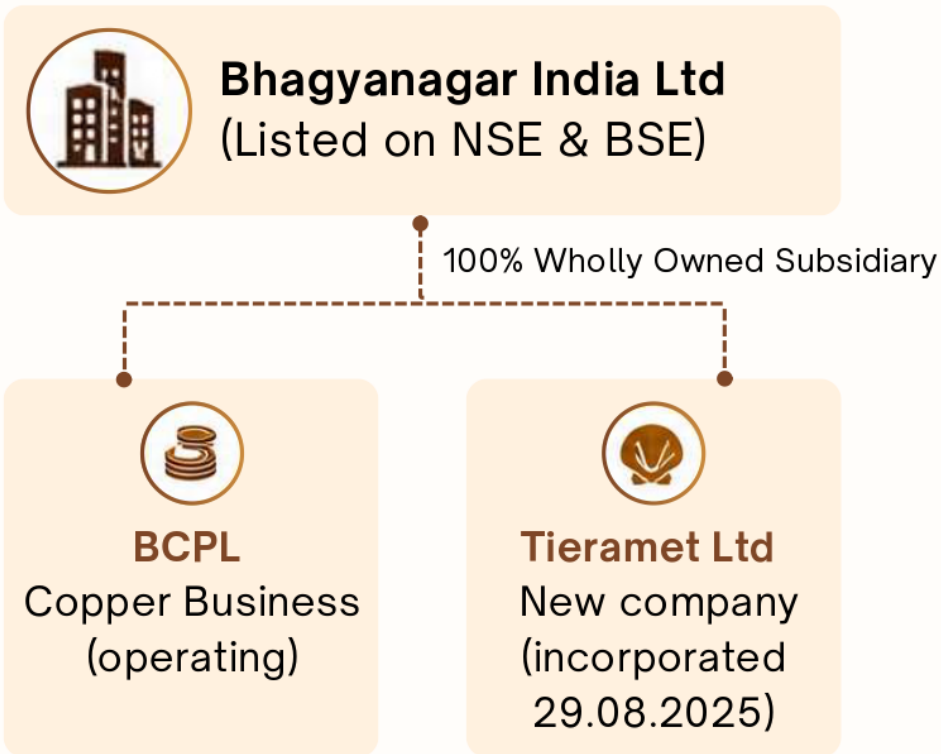
Journey of Growth, Integration & Future Readiness



Business Structure – Before & After the Scheme



BEFORE STRUCTURING



 **Other assets held directly by BIL:**
3 Land parcels · 9 MW wind mill

 Promoters 68.90%
Public 31.10%
3,19,95,000 shares of Rs.2 (Prior to Preferential Allotment)

TRANSACTION OVERVIEW



PART 1

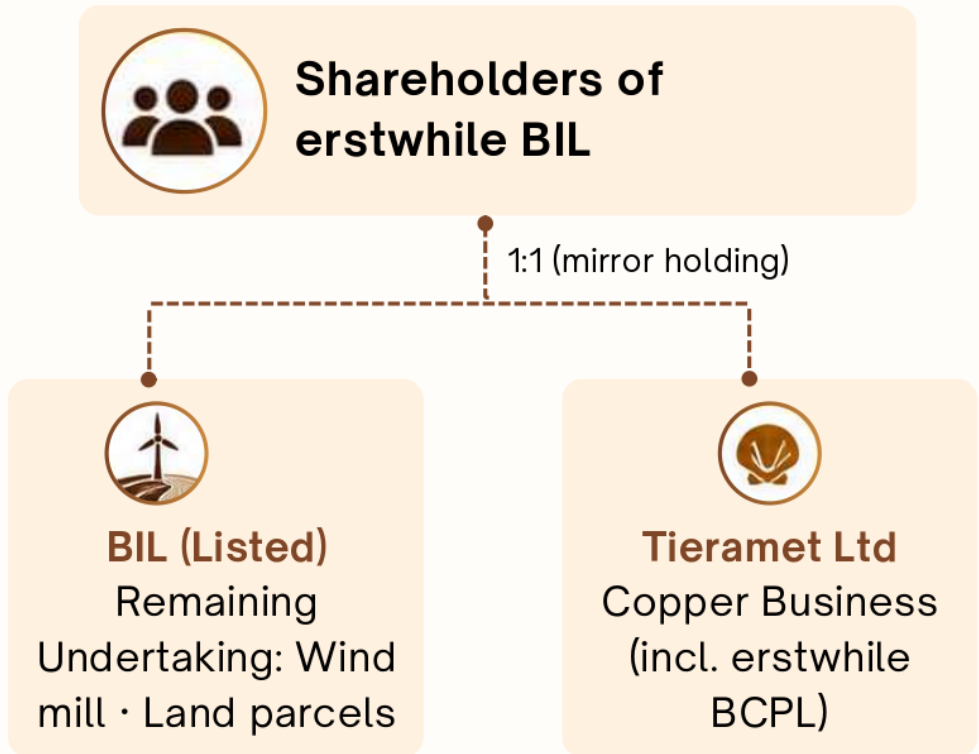
Amalgamation:
BCPL merges into BIL;
dissolved without winding up



PART 2

Demerger:
Copper business undertaking demerges from BIL into Tieramet Ltd on a going concern basis; Tieramet to be listed on NSE and BSE

AFTER STRUCTURING



-  BCPL dissolved without winding up
- Tieramet Ltd ceases to be BIL subsidiary
- Identical shareholding pattern across both companies

Shareholders end up holding two focused, independently listed companies with a mirrored shareholding pattern

Composite Scheme of Arrangement – Significant Highlights



STRUCTURE OF THE SCHEME

Three linked steps, one composite (non-severable) scheme under Sections 230-232 read with Section 66, Companies Act 2013:



Amalgamation
of BCPL into BIL



Demerger of
copper business
into Tieramet



Independent
listing of Tieramet
on NSE & BSE



KEY DATES & CONDITIONS



Appointed Date: 01 April 2025

Board Approval: 20.09.2025

NCLT order convening meeting: 29.01.2026



Shareholders, Banks, creditors and SEBI have approved the Scheme



ROC, RD and OL reports have been submitted to NCLT



NCLT hearing scheduled on 7.08.2026



SHARE ENTITLEMENT



Entitlement ratio 1:1 – 1
Tieramet Ltd share (Rs.2
FV) for every 1 BIL share
(Rs.2 FV) held on the
Record Date



No new BIL shares in the
amalgamation – BCPL's
capital cancelled; BIL paid-
up capital and shareholding
unchanged



Tieramet Ltd issues one new
share for every BIL share held
on the Record Date, an exact
mirror of BIL's shareholding; its
existing 50,000 shares (held
by BIL) stand cancelled



RATIONALE



Value unlocking



Focused pure-
play copper
entity



ESG/EPR
positioning



Wider capital
access



Sharper
management
focus

Preferential Issue of Rs. 52.25 Crores (Non-Promoters)



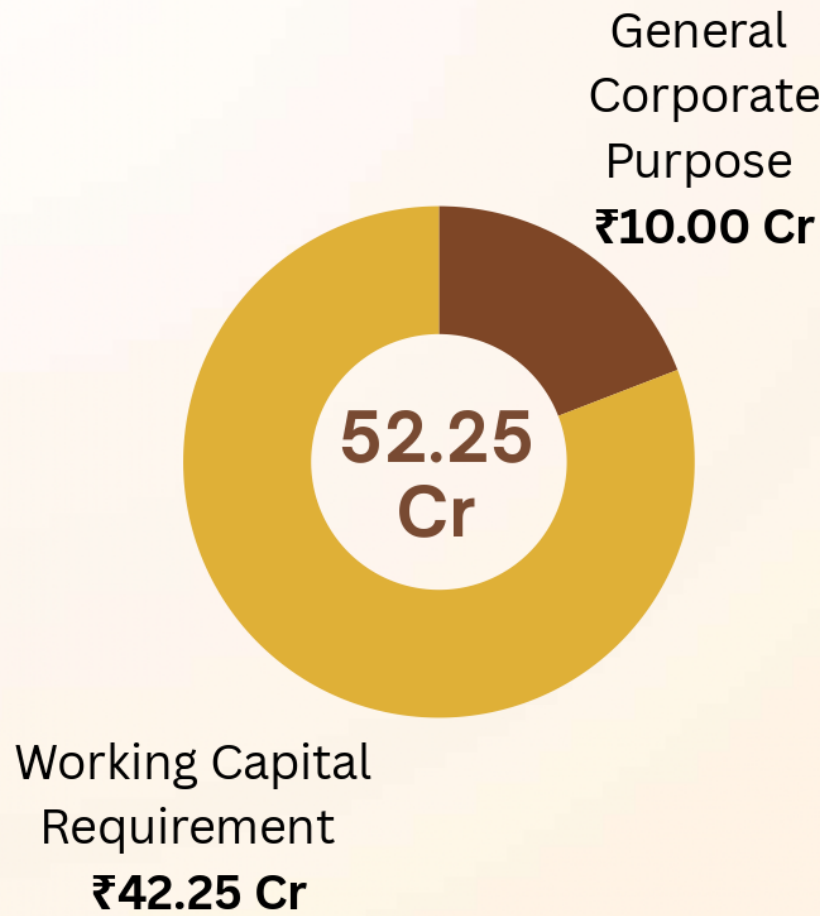
- **In-Principle Approval:** In Process from Stock Exchanges (NSE & BSE)
- **Board Approval Date:** 30 June 2026
- **Route:** Preferential Allotment / Private Placement under Chapter V, SEBI (ICDR) Regulations, 2018, read with Section 62 of the Companies Act, 2013
- **Shareholder Approval:** Via EGM received on 23 July 2026 (through video conferencing/OAVM)

Issue Summary

Particulars	Details
Total Shares to be Allotted	15,01,434 equity shares of ₹2 face value each
Issue Price	₹348 per share (₹2 face value + ₹346 premium)
Total Fund Raise	₹52.25 Cr
Total Investors	7 (3 QIB + 4 Non-QIB)

Use of Proceeds

Rs. In Crores



Note: Issue price of ₹348/share is above the floor price determined under Chapter V of the SEBI (ICDR) Regulations, 2018, as on the relevant date of 23 June 2026.

Investor-wise Allotment

Sl No.	Investor Name	Category	Shares Allotted	% of Total Issue
1	LC Pharos Multi Strategy Fund VCC – LC Pharos Multi Strategy Fund SF 1	QIB	574,712	38.28%
2	Niveshaay Hedgehogs Fund	QIB	574,712	38.28%
3	Ashika Global Finance Private Limited	QIB	57,471	3.83%
4	Mr. Ashok Atluri	Non-QIB	114,942	7.65%
5	Mr. Ajay Pancholi	Non-QIB	100,862	6.72%
6	Mrs. Gulab Shrimal	Non-QIB	50,000	3.33%
7	Mr. Apurva Mahesh Shah	Non-QIB	28,735	1.91%

Global Copper Recycling Market Size (2024)

Metal - COPPER

Total Demand (Mn Tonnes)	% of Recycled Metal	Non-Ferrous Recycling Metal Size (Mn Tonnes)
25	40%	10.08

Recycling copper is an energy efficient process – saves up to 85% of the energy used in its primary production.

Advantages of Copper Recycling

Replacing the primary production method with copper scrap reduces CO2 by ~65%

Supportive Provisions on Metal Recycling

- National Critical Mineral Mission (2025)
- Extended Producer Responsibility (EPR) framework for non-ferrous metals (Effective April 2026)
- Vehicle Scrappage Policy (2021)
- National Non-ferrous Metal Scrap Recycling Framework (2020)
- National Resource Efficiency Policy (2019)

Metal Recycling in India – A Significant Transformation

Metal - COPPER

Demand (KT)	% of Recycled Metal	Non-Ferrous Recycling Metal Size (KT, FY25)
1,878	42%	789

Copper recycling rate in India:



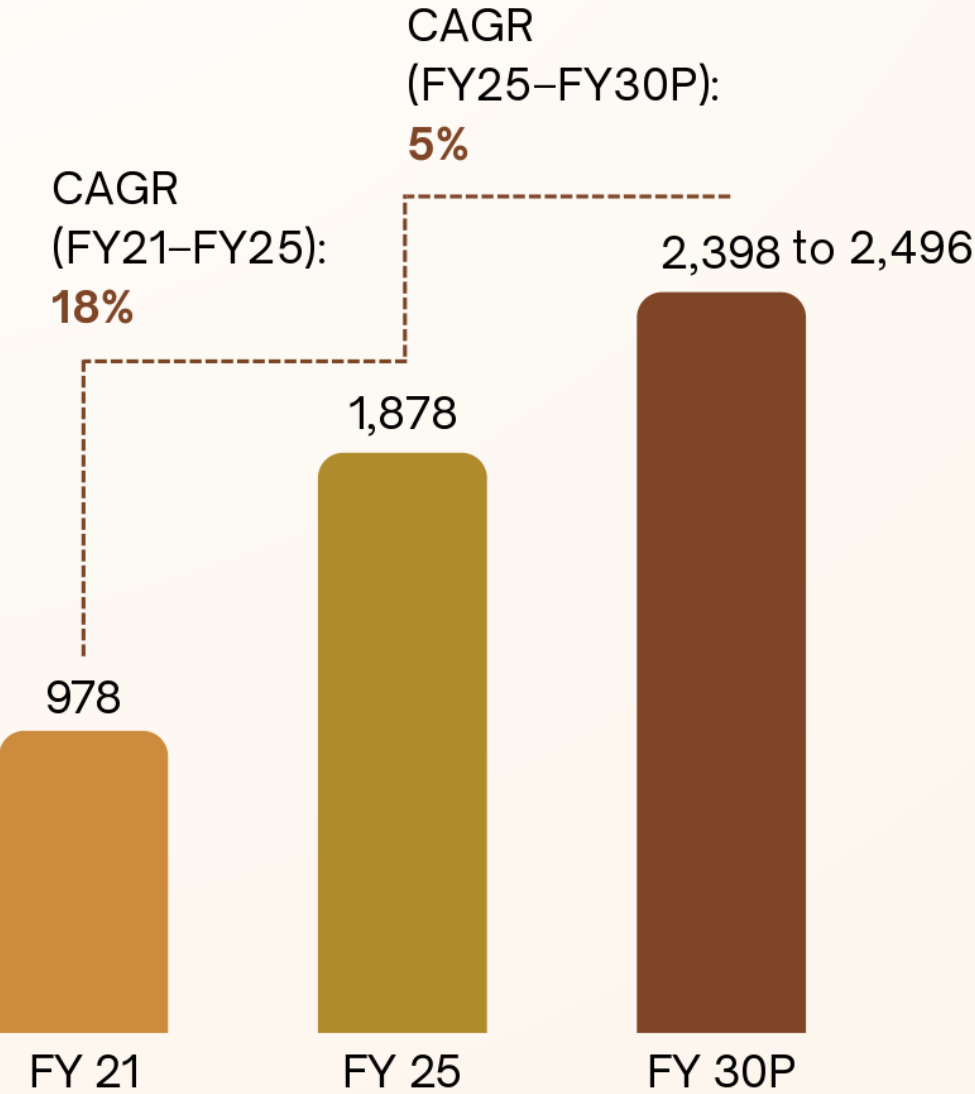
Government has mandated that all new products made from non-ferrous metals must contain a minimum of 5% recycled content (starting from FY28)

Government Mandate – Rate of Recycled Content for Copper (Source: MoEFCC)



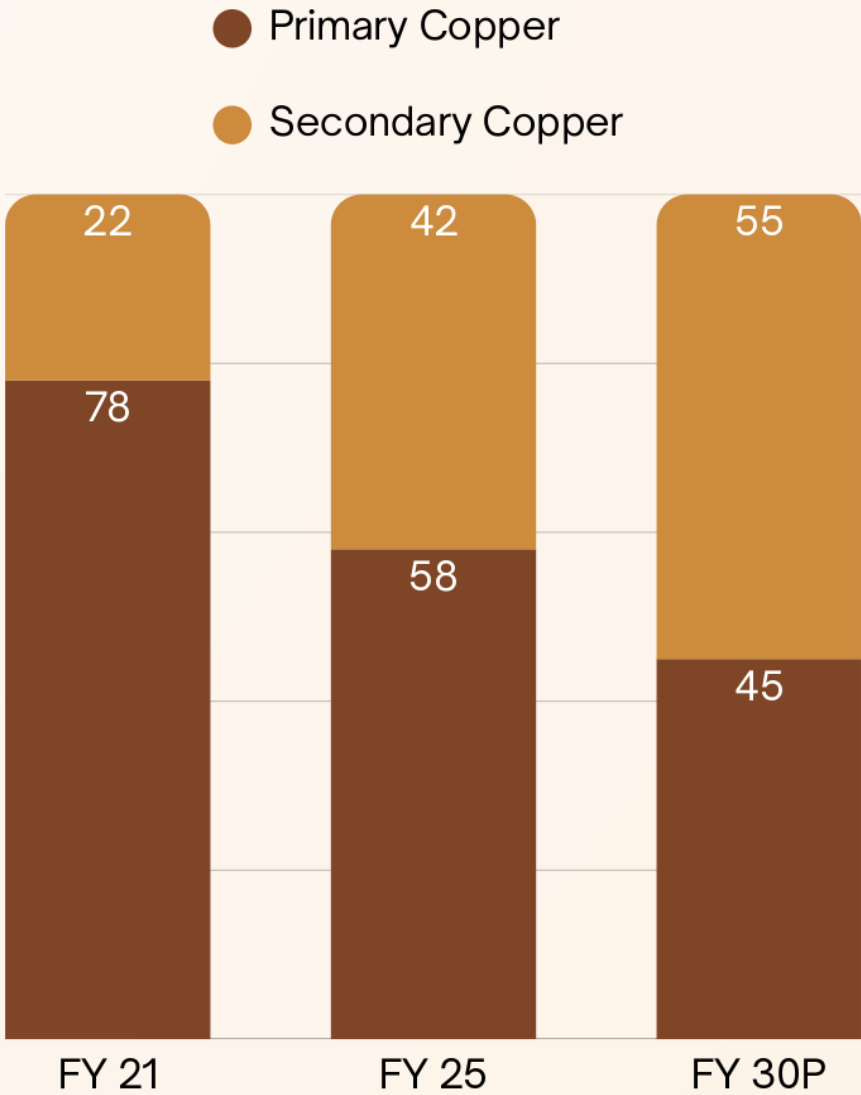
INDIA’S COPPER DEMAND

(KILO TONNES)



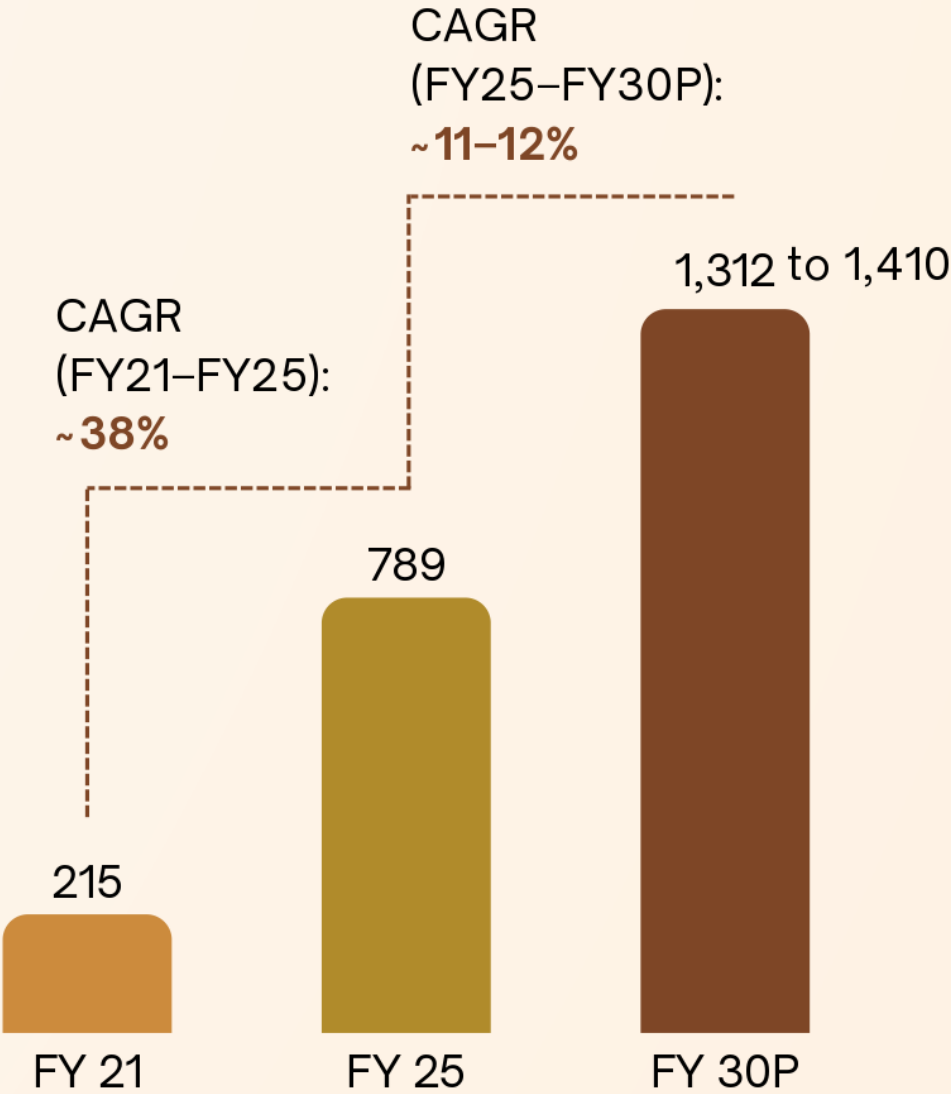
SHARE OF SECONDARY COPPER INDUSTRY

In %



SECONDARY COPPER DEMAND

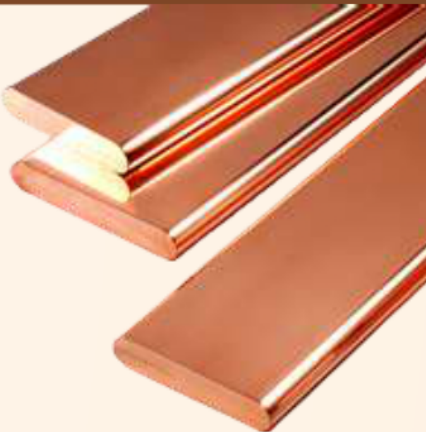
(KILO TONNES)



Growing sustainability focus and supply constraints are accelerating the transition from primary to recycled copper in India.

Competitive Strengths

Bhagyanagar India at a Glance



Diversified copper products portfolio with increasing focus on high-margin value-added products, driving margin expansion and differentiation

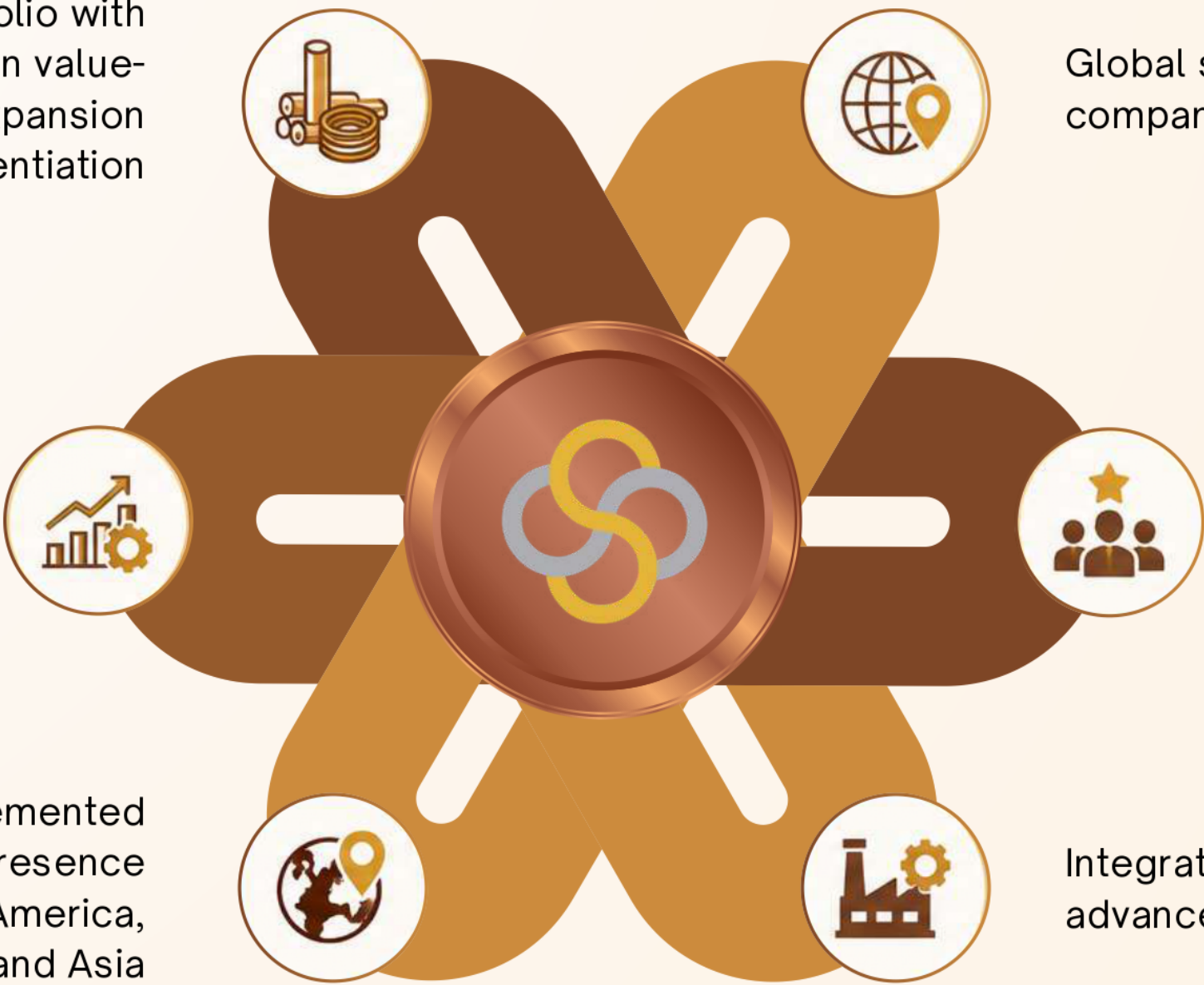
Global sourcing platform enabling the company to serve a broad customer base

Diversified exposure to multiple high-growth industrial sectors

Consistent financial performance supported by an experienced management team with deep industry knowledge

Strong domestic footprint complemented by a growing international presence across key markets in North America, Middle East and Asia

Integrated facilities with scalable capacity and advanced technology



Building a Balanced and Resilient Business Portfolio



The shift is deliberate: value-added products now anchor BIL's growth

Commodity Products

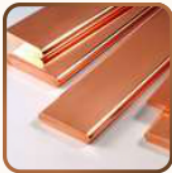


Copper Rods



Scrap and Ingot

Value Added Products



Copper Bus Bars & Flats

Conductivity, cross-sectional accuracy, and joint-surface flatness are critical. Undersized or resistive bars cause hotspots and system failures in high-current environments.



Copper Tapes

Dimensional precision and conductivity consistency are critical. Failure in earthing systems creates life-safety and liability risk.



Paper Insulated Copper Conductors

Insulation integrity and conductor geometry are paramount. Defects cause transformer failures which can lead to huge losses for end users.



Copper Nuggets

Contamination renders the product unusable for electroplating or precision casting.



Copper Foils & Sheets

Thickness uniformity and surface finish are critical for PCB signal integrity and heat exchanger efficiency.



Silver-Plated Copper Bus Bars

Plating adhesion, uniformity, and silver thickness are critical. Inconsistent plating causes contact resistance spikes that are catastrophic in AI data centres.



Enamelled Copper Wires/Strips

Enamel breakdown voltage and film uniformity are critical; even a pinhole defect can cause damage to electrical terminals.



Interconnect PV Ribbons

Solderability, tensile strength, and resistivity consistency are critical. Micro-cracks or poor bonding directly reduce module efficiency.



Tubes

Dimensional tolerances are critical; contaminants degrade refrigerant performance.



Tinned Copper Bus Bars

Tin coating thickness and adhesion are critical for oxidation resistance. Uneven coating accelerates corrosion in humid switchgear environments.



Auto Electrical Components

Dimensional and magnetic tolerancing are critical. Solenoid switches in starter motors operate under high-cycle mechanical stress with zero tolerance for failure.



Continuously Transposed Conductors

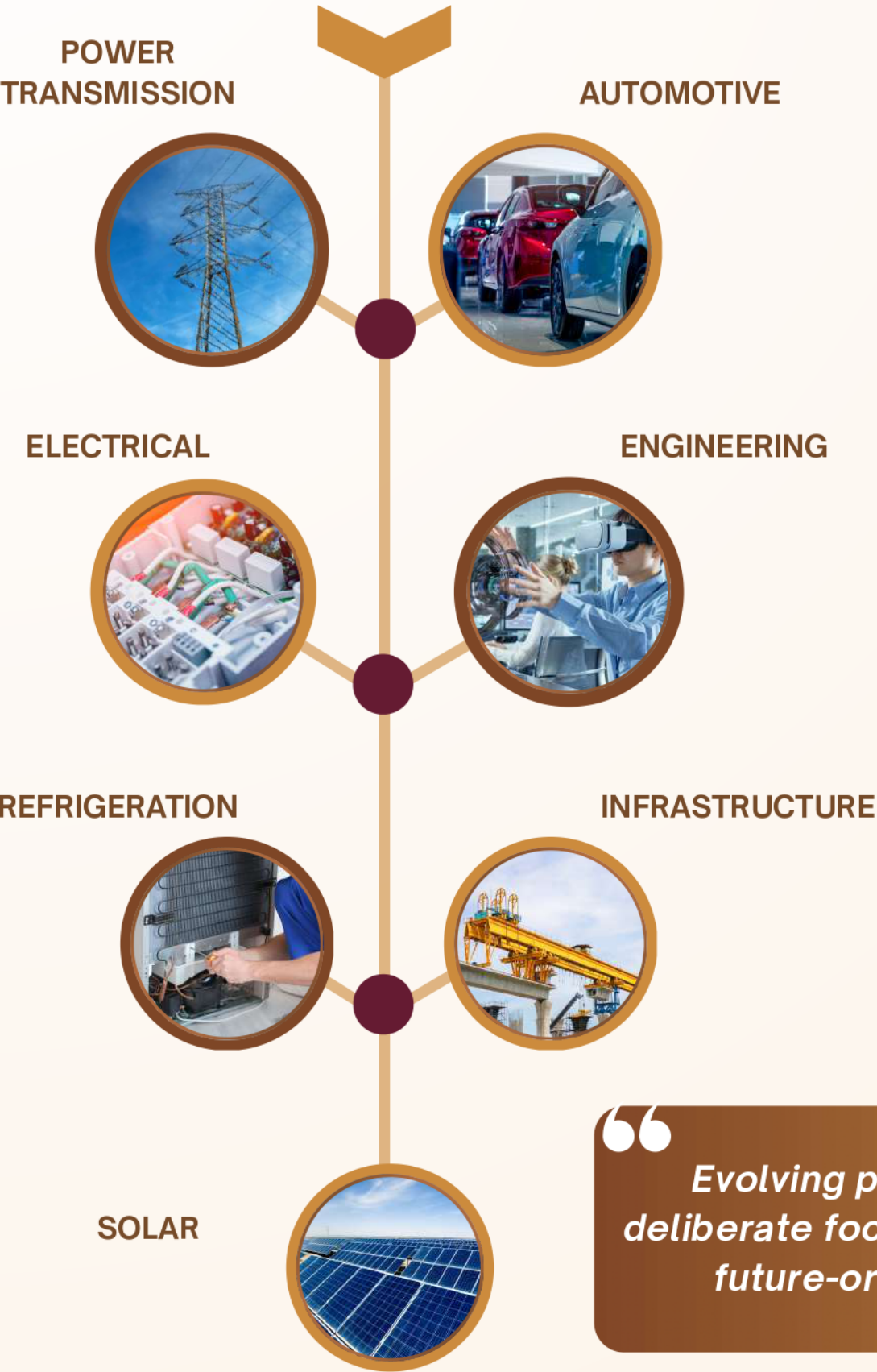
Strand geometry, transposition accuracy, and inter-strand insulation are critical. Errors directly impair transformer efficiency and increase eddy current losses.



Solar Absorber Fins & Plate Collectors

Selective coating absorptivity/emissivity ratio and bond quality between fin and tube are critical.

Serving Diverse Industries Across Global Markets



“Evolving product mix reflects a deliberate focus on higher-growth and future-oriented applications.”



Sourcing Presence across
30+ Countries with 50+ supplier partners

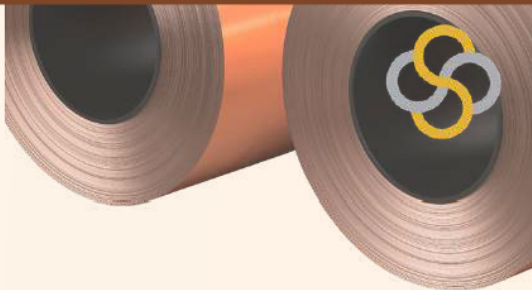
Profit & Loss - Consolidated



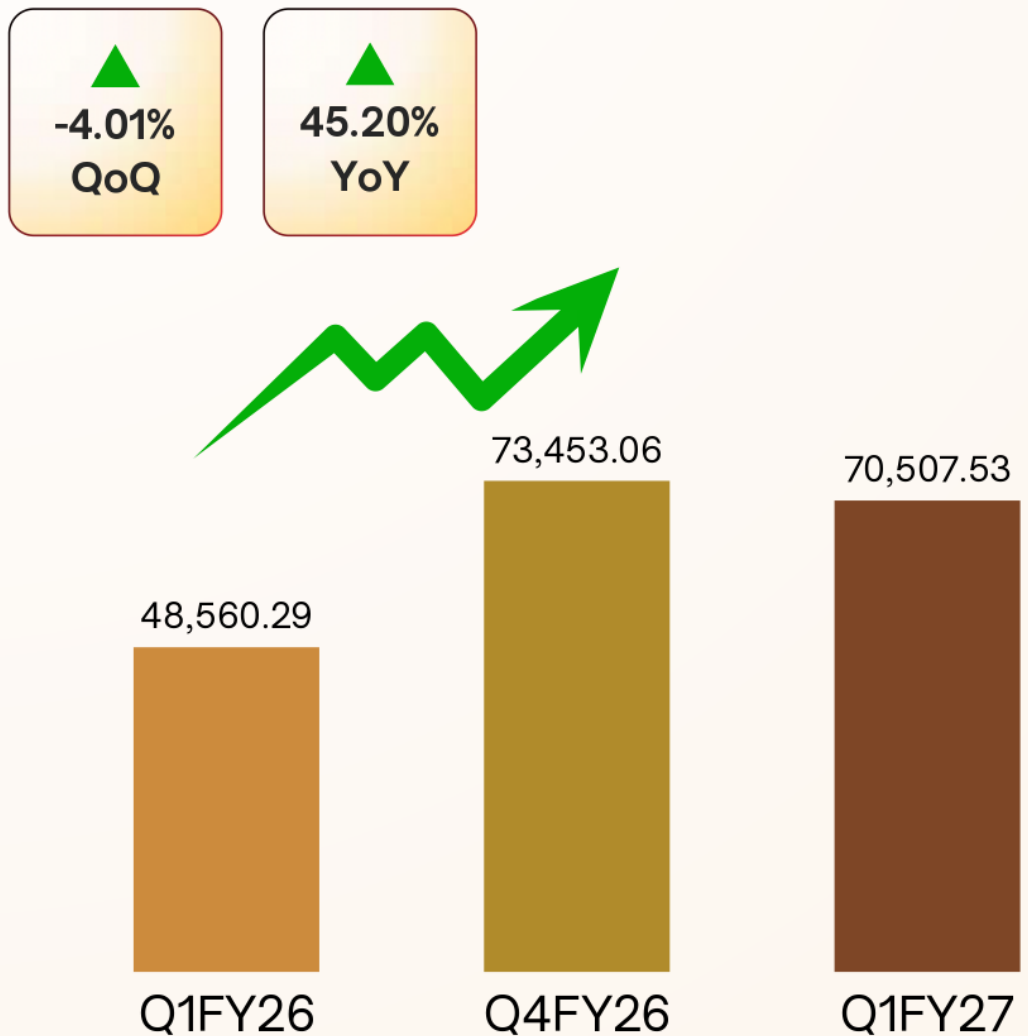
Rs. In lakhs

Particulars	Q1FY27	Q4FY26	QoQ%	Q1FY26	YoY%	FY26
Revenue from Operation	70507.54	73,453.06	-4.01%	48,560.29	45.20%	237,782.83
Other Income	79.01	53.65	47.26%	297.61	-73.45%	471.51
EBITDA (Excluding Other Income)	3829.20	3,615.32	5.92%	1,619.17	136.49%	10,613.74
Depreciation	204.73	193.28		176.75		738.42
Interest	993.28	1,025.90		730.15		3,595.84
PBT	2710.20	2,449.79	10.63%	1,009.88	168.37%	6,750.99
Tax	685.68	601.19		252.71		1733.84
PAT	2024.52	1,848.60	9.52%	757.17	167.38%	5,017.15
EBITDA Margin	5.43%	4.92%	10.38%	3.33%	63.09%	4.46%
PAT Margin	2.87%	2.52%	13.94%	1.56%	84.06%	2.11%
Sales Volume (MT)	5278	5829	-9.45%	5646	-6.52%	24655
Sale of By Products	2841	2416	17.59%	629	351.67%	5834
Sales Realisation per kg	1279	1217	5.09%	846	51.18%	938
Value addition per kg	116	109	6.42%	72	61.11%	82
EBITDA per kg	72.55	62.02	16.97%	28.68	152.98%	43.05

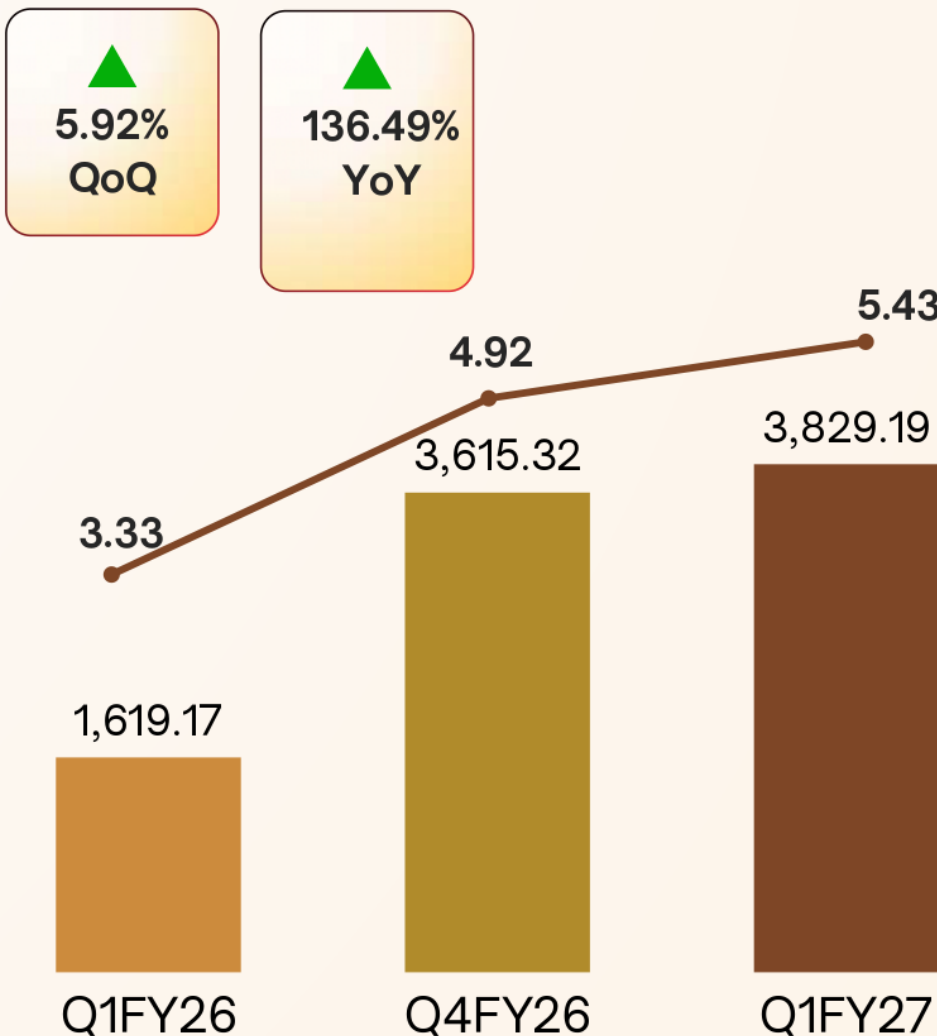
Quarterly Performance Trend



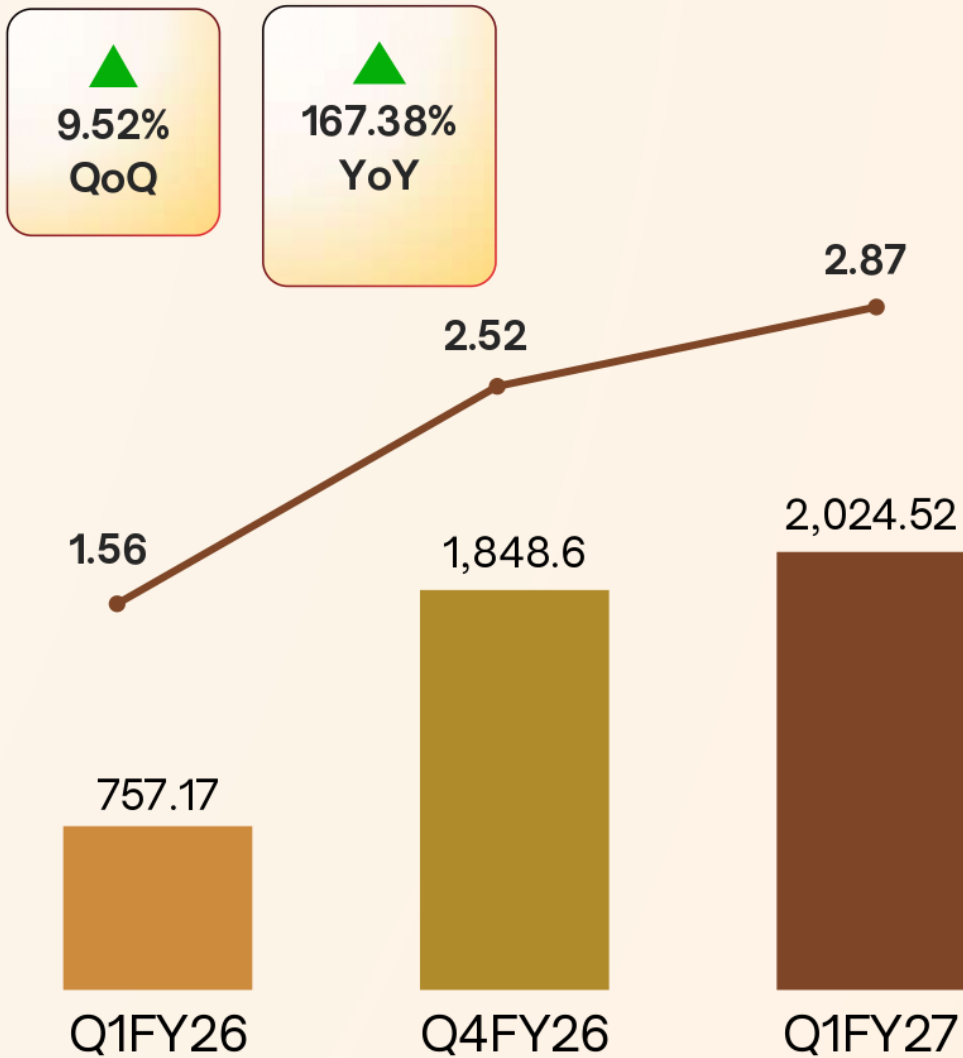
REVENUE FROM OPERATIONS



EBITDA & EBITDA MARGIN



PAT & PAT MARGIN

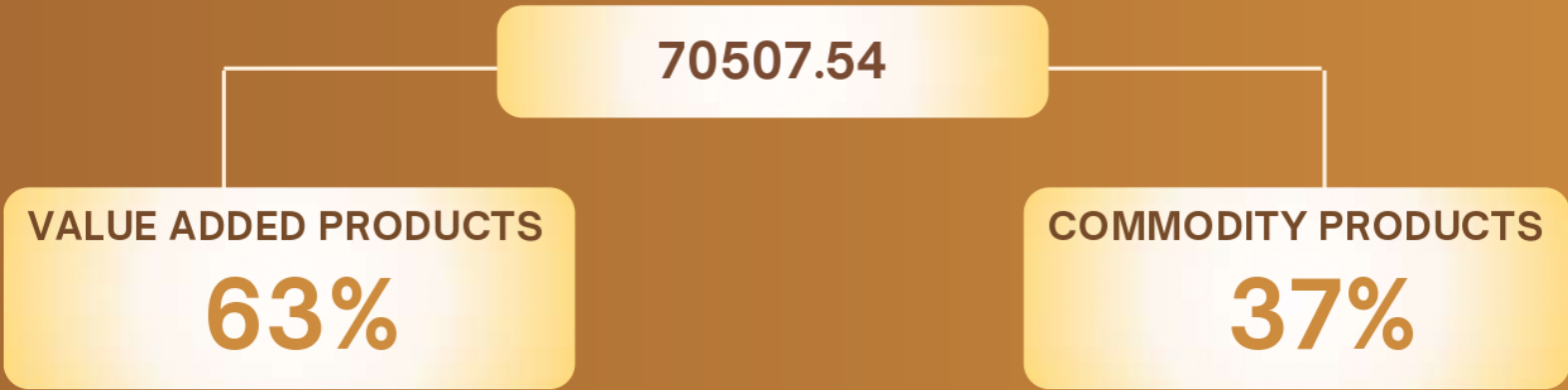


ROE

29.15%

ROCE

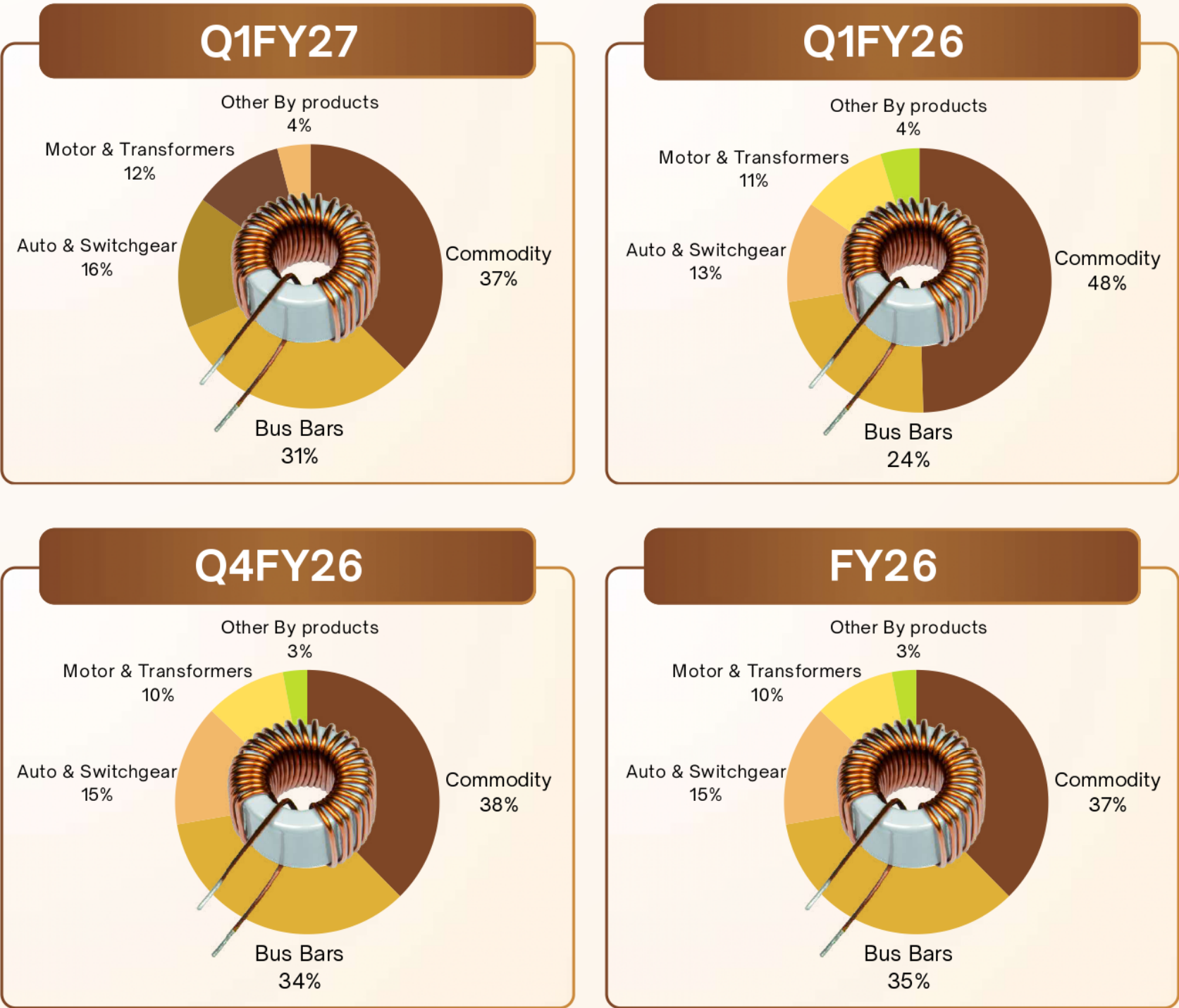
18.48%



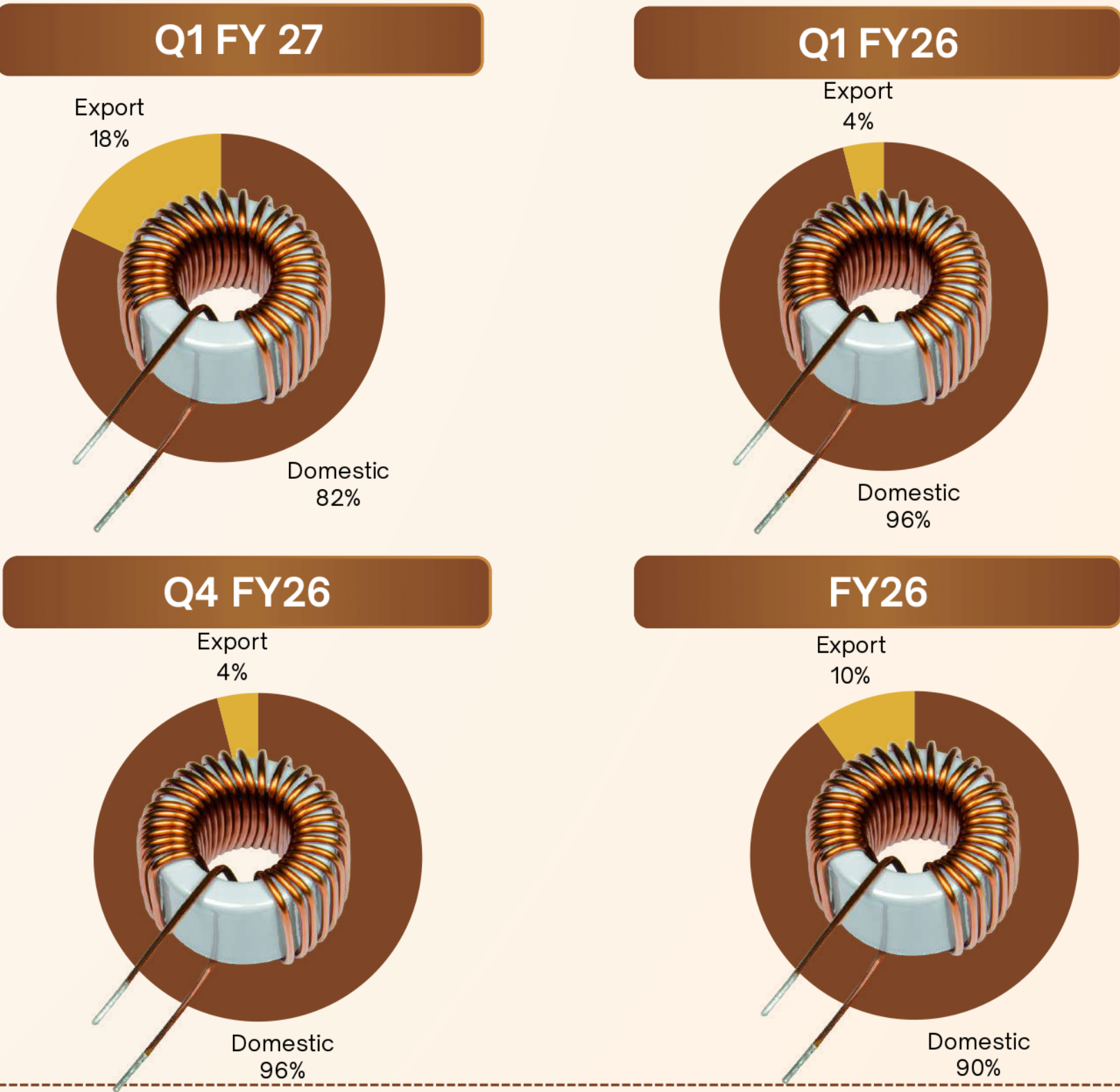
Strengthening Revenue Quality Through Diversification



Segment-Wise Revenue



Geographical Revenue Split



Preferred Supplier to Leading Companies (500+ Customers)



Long-standing relationships with reputed customers reflect strong execution capabilities and product reliability

Manufacturing Infrastructure & Operational Excellence



INFRASTRUCTURE DETAILS



70%

Capacity Utilisation



2

ISO-certified
manufacturing units



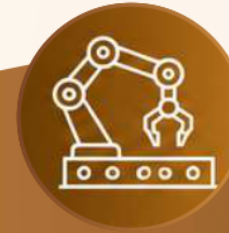
60-acre

Integrated manufacturing
facility, Hyderabad



INR 40 Cr

FY27 & 28 capex
45,000 MTPA
Capacity expansion underway



CAPABILITIES



**Outokumpu Upcast
(Finland Technology)** –
one of the first in India



**Conform Continuous
Extrusion Process** –
high-precision profiles



Heat Recovery System –
reduces energy cost



**Semi-Automatic
Production System** –
precision & consistency



Integrated manufacturing facilities, advanced processing technologies, and scalable capacity provide a strong foundation for sustainable growth and value-added product expansion.

Quality Standards & Certifications



Integrated QMS & EMS
aligned with ISO
9001:2015



Environmental
Management System
ISO 14001:2015



BIS Certification Marks Licence
(No. 6300109596, per IS
1897:2008) for copper strip for
electrical purposes, held by
Bhagyanagar Copper Private
Limited (to vest in the resulting
entity pursuant to the Scheme)



Occupational Health &
Safety Management
System - ISO
45001:2018

NVT QUALITY CERTIFICATION INTERNATIONAL
CERTIFICATE

Certificate Number: 177025 - 1
This is to certify that

BHAGYANAGAR COPPER PVT. LTD
Head Office : Survey No.98 To 105, 107, 111, 230, 231, 234,
Narsapur Taluk, Shabaspally Village,
Shivampet Mandal, Medak - 502336.
(Addresses of multi sites with scopes)

has implemented and maintains a Occupational Health & Safety Management System for its

MAIN SCOPE :
Conversion of Different Forms of Cable (Druid), Copper Cathode, Insulating Wire Scrap and Other Pure Copper Scrap into Copper Rods 8 mm and 12 mm, Ingots/Billets, Bare Copper Strips, Copper Wire and Recycling of Plastic Waste into PVC/LD Granules, Manufacture and Supply of Field Frame and Solenoid Assemblies for Automobiles, Paper Insulated Copper Conductor and Copper Pipe Drawing; Manufacturing and Supply of Copper Bus Bars/ Flats, Continuous Copper Rods/Wires, Copper Sheet /Folds, Bare Copper Strips, Paper Insulated Copper Conductor, Thermal Absorbers, (Solar Pins), Field Coil Armature Pin and Commutators (i) Enamelled round Copper wire (ii) Enamelled Rectangular Copper Strip (iii) Continuously Transposed Copper Conductor (CTC).

Certification structure: Multi site (s)
that meets the requirements of the standard:

ISO 45001:2018
Occupational Health & Safety Management Systems – Requirements

The file that forms the basis of this certificate: 177025-1

Date of Initial Certification : April 14, 2026
Date of Issue : April 14, 2026
Date of Re-Issue : -
Certification Expiry Date : April 13, 2029

K.G. Garg
K.G. Garg
Chairman & Chief Executive

Accredited Office: NVT Quality Certification International LLP, Bangalore, India
Marketing Office : NVT Quality Certification International, Milpitas, CA, USA

ANAB IS A MEMBER OF INTERNATIONAL ACCREDITATION FORUM (IAF).

Note: Please verify current validity of certificate from NVT Quality Certification International LLP at nvtquality.com
NVT-QC-001-18 Issue 1: 11 Feb 2024

NVT QUALITY CERTIFICATION INTERNATIONAL
CERTIFICATE

Certificate Number : 177025
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BHAGYANAGAR COPPER PVT. LTD
Head Office : Survey No.98 To 105, 107, 111, 230, 231, 234,
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Shivampet Mandal, Medak - 502336.
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Certification structure: Multi Site (s)
that meets the requirements of the standard:

ISO 14001:2015
Environmental Quality Management Systems – Requirements

The file that forms the basis of this certificate: 177025

Date of Initial Certification : April 14, 2026
Date of Issue : April 14, 2026
Date of Re-Issue : -
Certification Expiry Date : April 13, 2029

K.G. Garg
K.G. Garg
Chairman & Chief Executive

Accredited Office: NVT Quality Certification International LLP, Bangalore, India
Marketing Office : NVT Quality Certification International, Milpitas, CA, USA

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NVT-QC-001-18 Issue 1: 11 Feb 2024

भारतीय मानक ब्यूरो
BUREAU OF INDIAN STANDARDS
Ministry of Consumer Affairs, Food and Public Distribution
Department of Standards

Our Ref: HYB/CML- 6300109596 Date 05 June 2024

Subject: Grant of BIS Certification Marks Licence No- 6300109596 as per IS 1897: 2008

MS. BHAGYANAGAR COPPER PRIVATE LIMITED
Ss. No 98 to 105, 107, 111, 230, 231, 232, 234,
Shabaspally Village, Shivampet Mandal,
Medak district - 502 334

Dear Madam(s)/Sir(s),

With reference to your application, we are pleased to inform you that the Certification Marks Licence has been granted to you to use the Standard Mark in respect of the following:

Product:- Copper strip for electrical purposes

Grade/Class/Type/Variety
1. Condition C, Thickness from 1.2 mm upto including 1.8 mm, without CPR
2. Condition HD, Thickness from 2 mm upto including 6 mm, without CPR

1. The licence is granted on the explicit condition that you will mark entire/substantial production which conforms to the Indian Standards.

2. The number assigned to this licence is CML- 6300109596 which has been made operative from 24-05-2024 and is valid upto 23-04-2028. The licence number should invariably be referred to in your future correspondence.

Hyderabad Branch Office:
Bhagyanagar Copper Private Limited
Ss. No 98 to 105, 107, 111, 230, 231, 232, 234,
Shabaspally Village, Shivampet Mandal,
Medak district - 502 334
Phone: 0844843232/03
E-mail: bis@biscertification.in
Website: www.biscertification.in

Strong Leadership Team with Deep Execution Experience



Shri Devendra Surana
Managing Director

- 30+ years across metals, telecom, and renewable energy
- Mechanical Engineer; PGDM, IIM Bangalore
- Key roles in FAPCCI, FICCI, EO Hyderabad, and Rotary



Shri Advait Surana
Business Development Manager

- Industrial Engineer, PG-ISB Hyderabad
- Value added products (Transfer and Motor products, AI datacenter products)



Shri Surendra Bhutoria
Group Chief Financial Officer

- 27 years of experience in corporate finance
- Chartered Accountant



Shri Venkateswara Rao Nukala
Director

- 34+ years in engineering and operations
- Mechanical Engineer
- Strong proficiency in operations management



Shri Naresh Chand Bhardwaj
Executive Director

- 30+ years of experience
- Electrical Engineering
- Expertise in LT, HT, instrumentation, fiber & copper products



Shri Rakesh Agarwal
Director, Plant Operations & Sales

- 30 years of experience in the copper industry
- Bachelor of Commerce, Calcutta University
- Copper industry expertise with in-depth knowledge of plant operations, sales and market trends

Our Strategies

Strategy for Sustainable Growth – Roadmap



Targeting INR 5,000 Cr revenue by FY30, supported by capacity expansion to 45,000 MTPA and a rising value added mix

Disclaimer



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These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company's market preferences and its exposure to market risks, as well as other risks.

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THANK YOU



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