

12<sup>th</sup> November, 2025

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 512455**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**NSE Symbol: LLOYDSME**

**Sub: Earnings Presentation for Q2 & H1FY26**

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Dear Sir/Madam,

With regards to the captioned matter and in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) we request you to find attached herewith Earnings Presentation for Q2 & H1FY26.

The aforesaid Earnings Presentation will also be available on Company’s website at [www.lloyds.in](http://www.lloyds.in).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,  
Yours Sincerely,  
**For Lloyds Metals and Energy Limited**

Akshay  
Pankaj Vora

Digitally signed by  
Akshay Pankaj Vora  
Date: 2025.11.12  
18:51:08 +05'30'

Akshay Vora  
**Company Secretary**  
Membership No.: ACS43122



Encl.: As above.

**Lloyds Metals and Energy Limited**

**R/O:** Plot No: A 1-2, MIDC Area, Ghugus,  
District Chandrapur – 442505, Maharashtra, India.  
**W** [www.lloyds.in](http://www.lloyds.in) | **E** [investor@lloyds.in](mailto:investor@lloyds.in)  
**CIN:** L40300MH1977PLC019594

**Corporate Office:**

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Lower Parel (West), Mumbai – 400013, Maharashtra, India.  
**C/O No.:** +91-22-62918111 | **R/O No.:** +91-8411965300





**LLOYDS METALS**

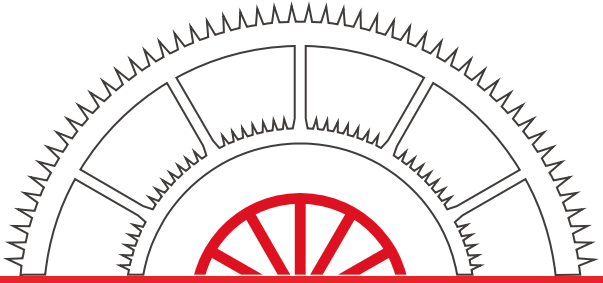
# Lloyds Metals & Energy Ltd.

Investor Presentation | November 2025





# Expanding Horizons, Deepening Strengths



Bridging India's Dreams, Forging  
a New Steel City on the Map

Touching Lives in Vidarbha by  
Driving Change and Progress

LMEL is building world-class assets in  
steel manufacturing, revolutionising iron  
ore mining and beneficiation, aligning  
with the nation's steel production goals  
and fulfilling aspirations to create an  
economic powerhouse at Chandrapur &  
Gadchiroli, Maharashtra.





# Result Highlights



# Q2 & H1-FY26 Highlights- Standalone

## H1-FY26 Financial Performance

**INR 49,838 Mn**

Total Income

**INR 16,778 Mn**

EBITDA

**33.67%**

EBITDA Margin

**INR 12,402 Mn**

PAT

### Highest Ever Quarterly Income

- Total Income for Q2FY26/H1FY26 stood at INR 25,754 mn / INR 49,838 mn, which was **75% higher YoY for Q2FY26 and 28% higher YoY for H1FY26**.
- With enhanced EC limits and the slurry pipeline company was able to evacuate and dispatch higher iron ore quantities.
- Along with that, the commencement of pellet sales led to an overall robust performance

### Robust Margins led by better value-added mix

- EBITDA for Q2FY26 was **higher by 95% YoY**
- EBITDA margins for Q2FY26 stood at 33.75%, **increase by 349 bps YoY**, and for H1FY26 stood at 33.67% **increase by 363 bps YoY**.
- Higher value-added products like pellets and the commencement of the slurry pipeline led to such robust margins despite iron ore price volatility.

### Commencement of DRI expansion project

- The company has commenced its operations of DRI expansion in Q2FY26. This would aid the company to have higher output in H2FY26

### Capex Update

The company has incurred capex of INR 24,117 mn during H1FY26



# Q2 & H1-FY26 Key Performance Update

## Iron Ore

- **Iron ore production volume** for Q2FY26 & H1FY26 stood at 3.42mnt and 7.38 mnt respectively, exhibiting a growth of 77% & 24% YoY.
- **Iron ore sales volume** for Q2FY26 & H1FY26 stood at 2.5mnt and 5.92 mnt respectively, exhibiting a growth of 10%/ 26% YoY.
- **Realisation per tonne** for Q2FY26 /H1FY26 stood at INR 5,571 / INR 5,856, respectively, exhibiting a growth of 1%/4%.
- **EBITDA per tonne** for Q2FY26 / H1FY26 stood at INR 1,781 / INR 2,039, exhibiting a growth of 7% / 14% YoY.

## DRI & Power

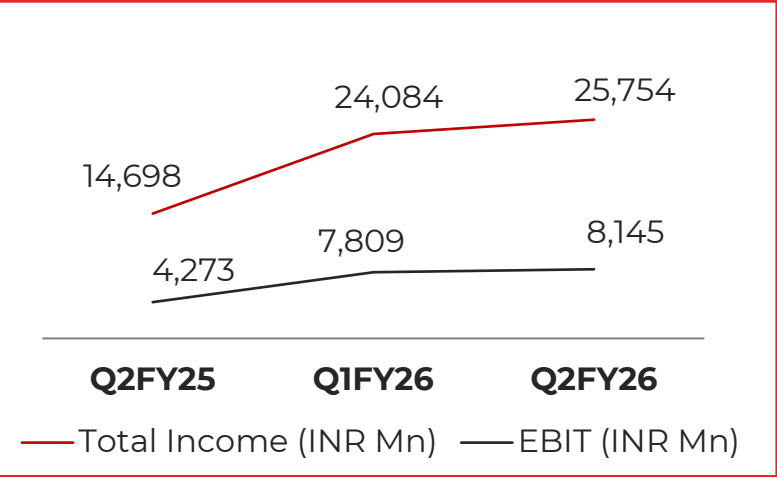
- **DRI Sales Volume:** DRI Q2FY26 / H1FY26 volumes stood at 88.2kt / 167.1kt Higher 4% YoY for both Q2/ H1 FY26
- **DRI Realisations & EBITDA :** DRI Realisations were muted for Q2Y26/ H1FY26, lower by 36% / 26% YoY. As a result of muted realisations, EBITDA margins remained under pressure.
- **Power volumes** were flat YoY. Power realisations too remain muted for Q2FY26& H1FY26; however, lower costs in Q2FY26 led to better EBITDA per unit for power.

## Pellets

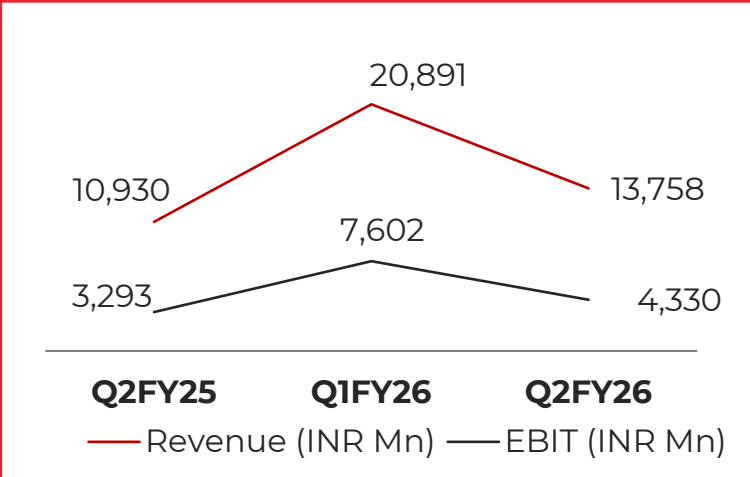
- **Pellets Production** for Q2FY26 & H1FY26 stood at 0.78mnt. The pellet plant began its commercial production at fag end of Q1FY26. Within four months of its commencement the plant has reached 100% capacity utilisation in month of Oct '25
- **Realisation per tonne** for Q2FY26 stood at INR 9,916. The quality achieved and geographical location led to good realisation.
- **EBITDA per tonne** stood at INR 5,039. The slurry pipeline and captive ore coupled with better realisation led to such robust margins for pellets.

# Quarterly Product wise Performance

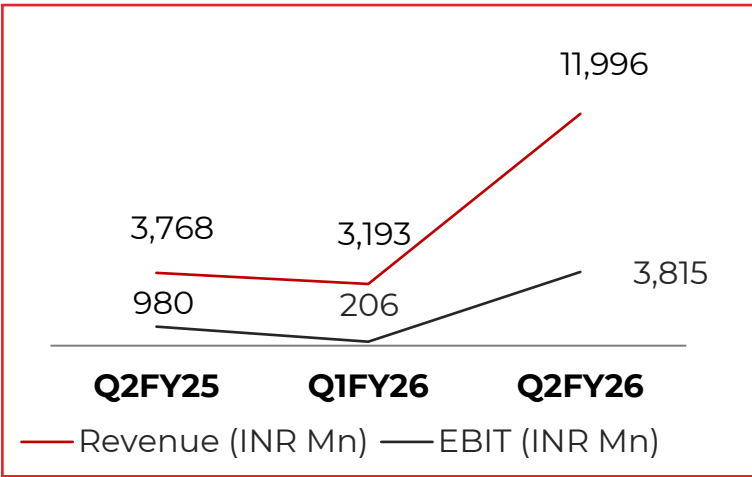
## Total



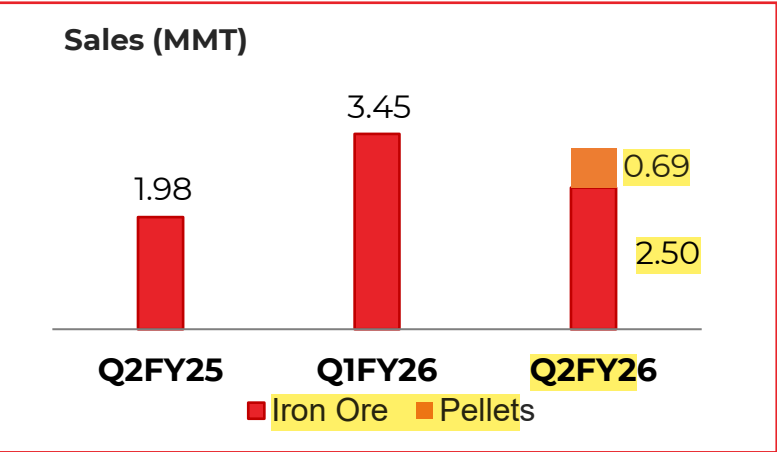
## Iron Ore



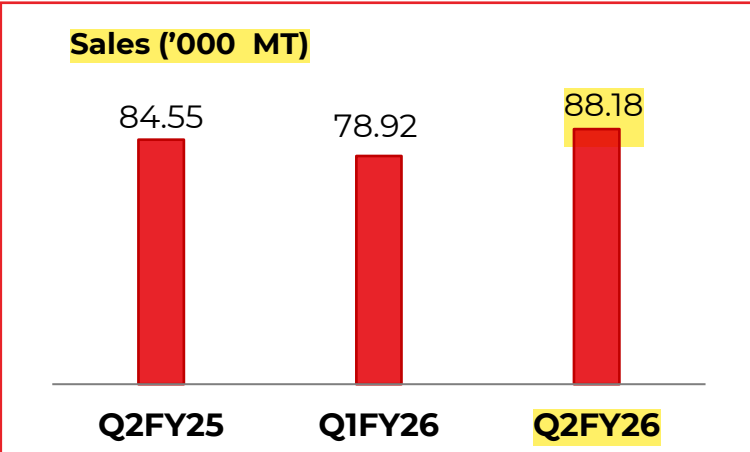
## Value Added Products



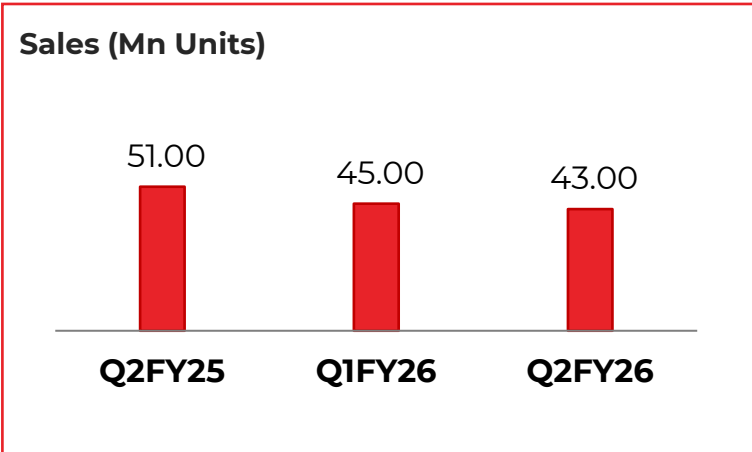
## Iron Ore & Pellets



## DRI



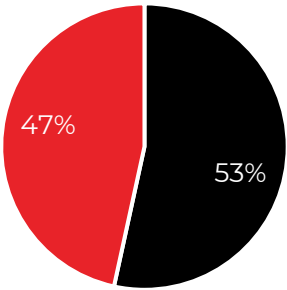
## Power



# Quarterly Product Mix- Increasing VAP share

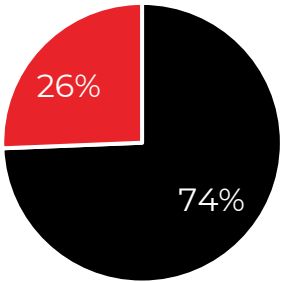
Revenue Split

Q2FY26



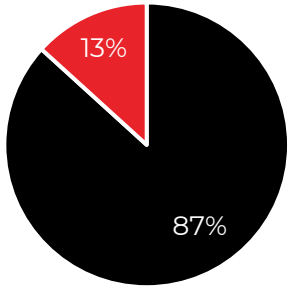
■ Iron ore ■ Value Added Products

Q2FY25



■ Iron ore ■ Value Added Products

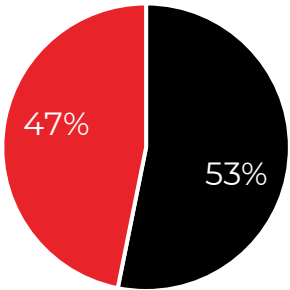
Q1FY26



■ Iron ore ■ Value Added Products

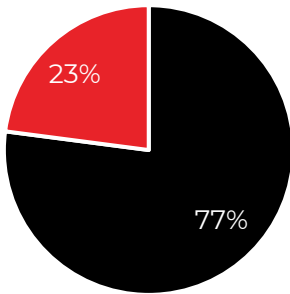
EBIT Split

Q2FY26



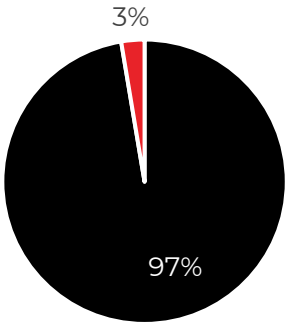
■ Iron ore ■ Value Added Products

Q2FY25



■ Iron ore ■ Value Added Products

Q1FY26

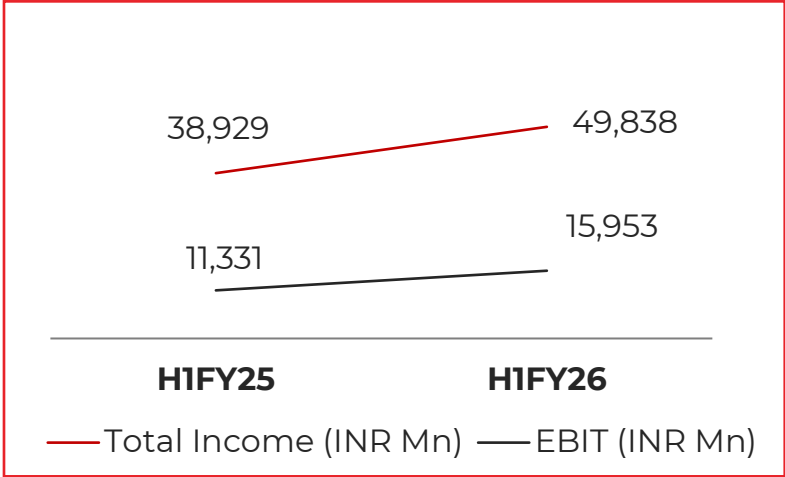


■ Iron ore ■ Value Added Products

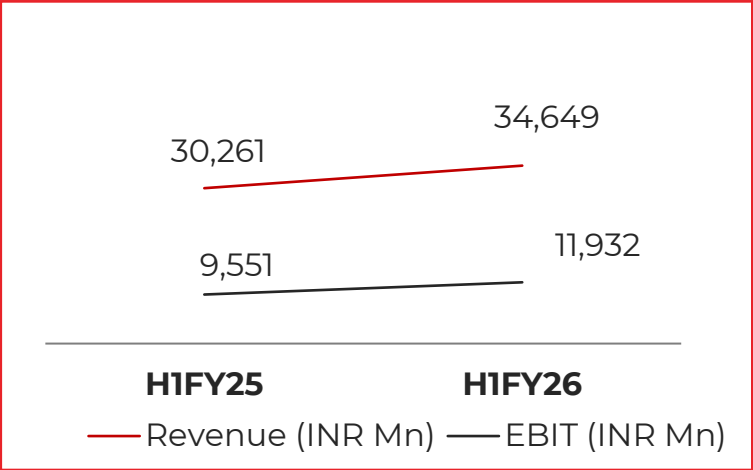


# Half Yearly Product wise Performance

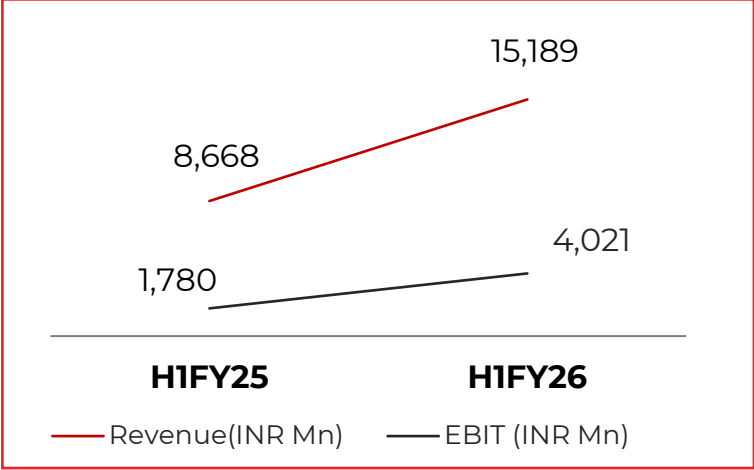
## Total



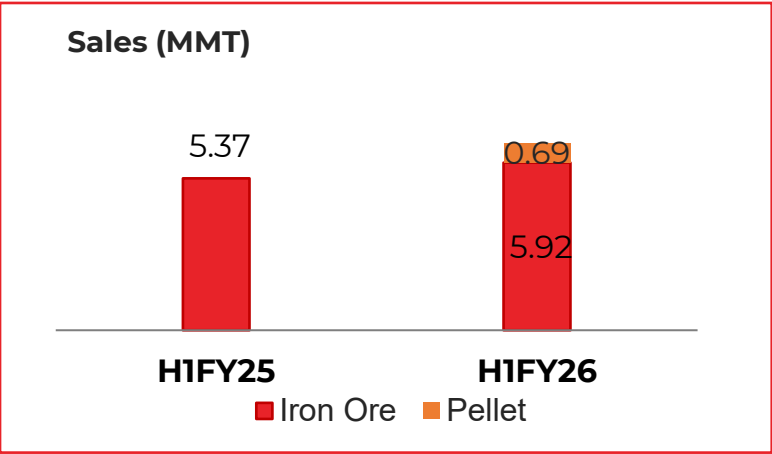
## Iron Ore



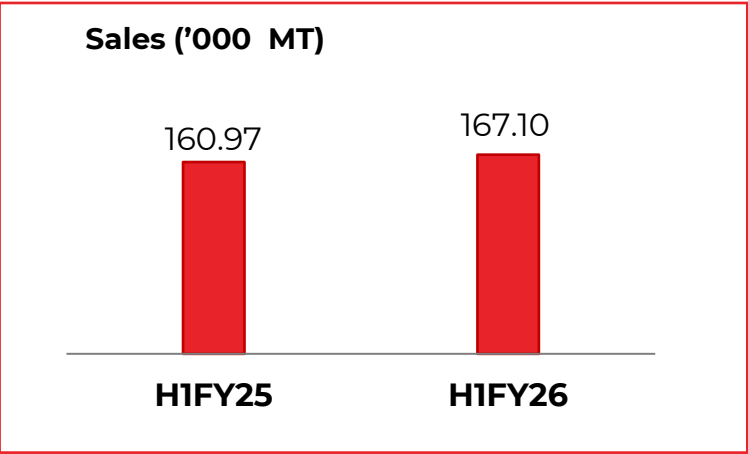
## Value Added Products



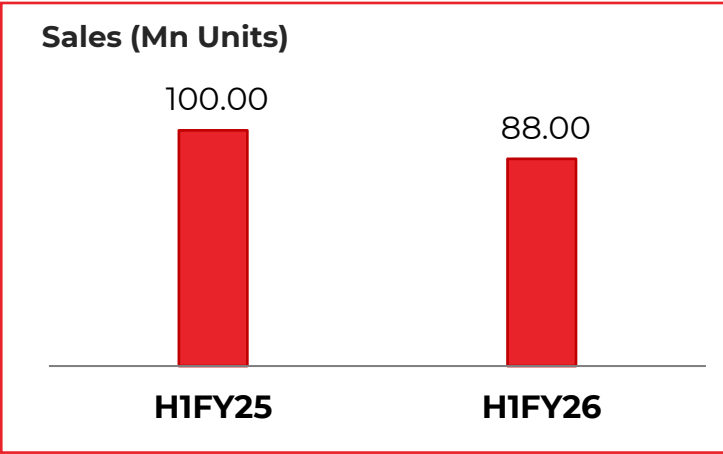
## Iron Ore & Pellets



## DRI



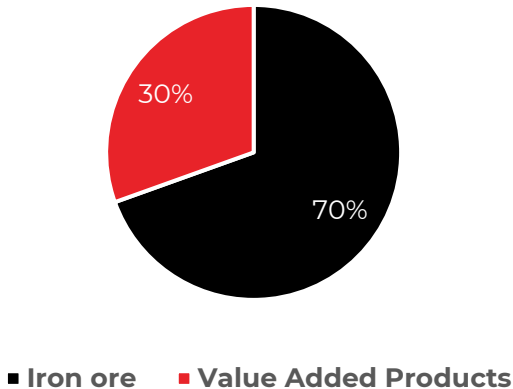
## Power



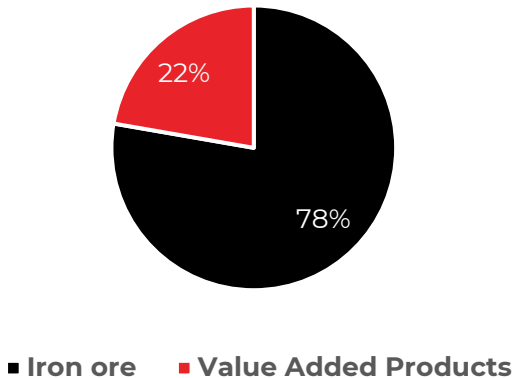
# Half Yearly Product Mix- Increasing VAP share

## Revenue Split

H1FY26

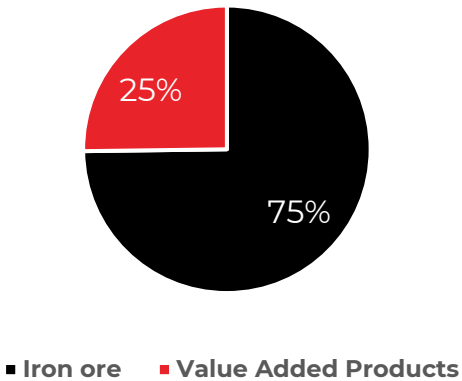


H1FY25

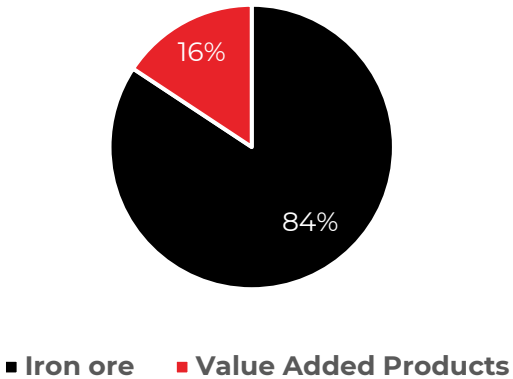


## EBIT Split

H1FY26



H1FY25





# Standalone Financial Performance

Particulars (INR Mn)	Q2-FY26	Q2-FY25	Y-o-Y	H1-FY26	H1-FY25	Y-o-Y
<b>Total Income</b>	<b>25,754</b>	<b>14,698</b>	<b>75.2%</b>	<b>49,838</b>	<b>38,929</b>	<b>28.0%</b>
Total expenses	17,062	10,250	66.5%	33,060	27,235	21.4%
<b>EBIDTA</b>	<b>8,692</b>	<b>4,448</b>	<b>95.4%</b>	<b>16,778</b>	<b>11,694</b>	<b>43.5%</b>
<b>EBIDTA Margin (%)</b>	<b>33.75%</b>	<b>30.26%</b>	<b>349 bps</b>	<b>33.67%</b>	<b>30.04%</b>	<b>363 bps</b>
Depreciation and amortization	547	176	NA	825	363	NA
Finance costs	262	36	NA	406	55	NA
<b>Profit Before Tax</b>	<b>7,883</b>	<b>4,236</b>	<b>86.1%</b>	<b>15,547</b>	<b>11,276</b>	<b>37.9%</b>
Tax	1,827	1,222	49.5%	3,145	2,687	17.0%
<b>PAT</b>	<b>6,056</b>	<b>3,014</b>	<b>NA</b>	<b>12,402</b>	<b>8,589</b>	<b>44.4%</b>
<b>PAT Margin (%)</b>	<b>23.51%</b>	<b>20.51%</b>	<b>300 bps</b>	<b>24.88%</b>	<b>22.06%</b>	<b>282 bps</b>
Other comprehensive Income	(2)	7	NA	(4)	14	NA
<b>Total Comprehensive Income</b>	<b>6,054</b>	<b>3,021</b>	<b>NA</b>	<b>12,398</b>	<b>8,603</b>	<b>44.1%</b>

## H1-FY26 Financial Performance

**INR 32,843 Mn**

**Total Income**

**INR 5,336 Mn**

**EBITDA**

**16.25%**

**EBITDA Margin**

### Thriveni Sainik Mining – PB West

- **Award Recognition**

Conferred with the Prestigious Five-Star Rating for Coal Mines (Open Cast Category) and secured 1st place among 328 participating mines across India.

- **Record Production**

Achieved 70,000 tons of coal production in a single day, marking the highest production since the inception of PB West operations.

- **Sustainability & Green Technology Initiatives**

Introduced electrical mining equipment to reduce carbon emissions. Installed a 1,100 TPH In-Pit Crushing and Conveyor (IPCC) system for efficient coal handling.

### Thriveni Sainik – PB North West

- Mining operations commenced in July 2025.
- Coal evacuation is planned to begin in the third week of Jan 2026

### Gadchiroli Operations \_ Going Green initiative

- Green Fleet Deployment (Electrification and LNG Hybrid Initiatives)
- Successfully converted a 100T diesel dumper to LNG hybrid operation.
- Established an EV & LNG ecosystem at Surjagarh mines.
- Mobilized 34 electrical equipment units during H1.
- These efforts are not only prioritising green initiative but also aids in cost optimisation given volatility in fuel prices



## Odisha Operations

- Total EC of mines in Odisha increased from 7.79 MTPA to 11.8 MTPA
- Successfully completed public hearings for 4 MTPA BHQ beneficiation plant at Indrani Patnaik Mines.
- Awarded 5-Star rating at MGM Mines.
- Laserda Mines: All statutory clearances obtained. Lease deed execution in progress, operations expected to begin within 2 months.
- Secured EB power supply at Pradan and SML mines.

## As part of carbon footprint reduction:

- 4 new electrical excavators deployed
- 4 screening plants converted from diesel to electrical operations

# TEIPL (Consolidated) - Key Matrices

Particulars (INR Mn)	Q2-FY26	Q1-FY26	H1-FY26	FY25
<b>Total Income</b>	<b>16,070</b>	<b>16,774</b>	<b>32,844</b>	<b>66,606</b>
Total expenses	13,805	13,702	27,508	55,930
<b>EBIDTA</b>	<b>2,265</b>	<b>3,071</b>	<b>5,336</b>	<b>10,676</b>
<b>EBIDTA Margins (%)</b>	14.09%	18.31%	16.25%	16.03%
<b>Cash PAT</b>	<b>760</b>	<b>1,827</b>	<b>2,587</b>	<b>4,893</b>
<b>Cash Pat Margins (%)</b>	4.73%	10.89%	7.88%	7.35%
<b>Key Balance Sheet</b>				
Net Debt (incl RPS)			<b>56,707</b>	<b>32,493</b>
Equity			<b>877</b>	<b>*</b>
Other Equity (including Non Controlling interest)			<b>5,228</b>	<b>*</b>

## Key Operational Data

Particulars	Q2-FY26	Q1-FY26	H1-FY26	FY25
Iron Ore (Mn Tonnes)	<b>8.35</b>	<b>9.87</b>	<b>18.22</b>	<b>35.44</b>
Baryte – Incl. OB (Mn Cubic meters)	<b>0.76</b>	<b>2.43</b>	<b>3.20</b>	<b>9.02</b>
Coal (Indian operations) Incl. OB (Mn Cubic Meters)	<b>16.87</b>	<b>23.09</b>	<b>39.96</b>	<b>105.71</b>
Coal (Overseas operations) incl. OB (Mn Cubic Meters)	<b>8.41</b>	<b>9.89</b>	<b>18.30</b>	<b>29.79</b>

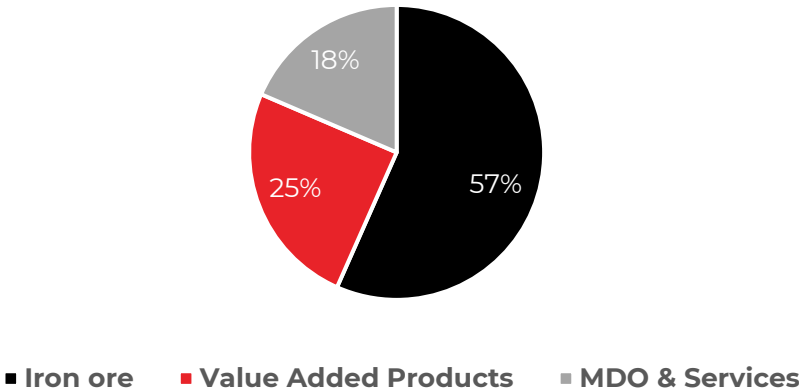
- Pertains to demerged entity



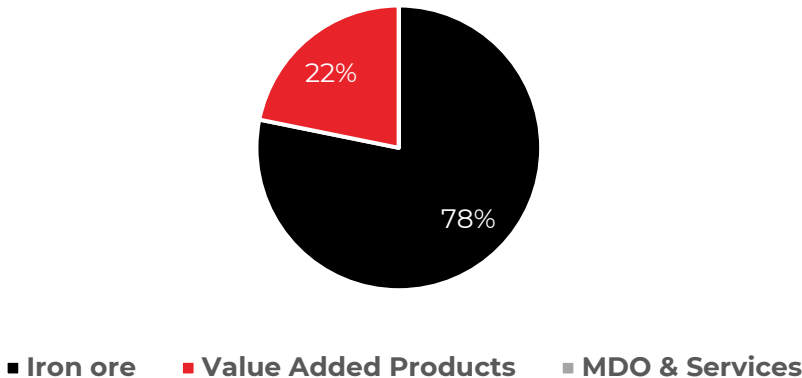
# Resilient Mix - Consolidated

## Revenue Split

H1FY26

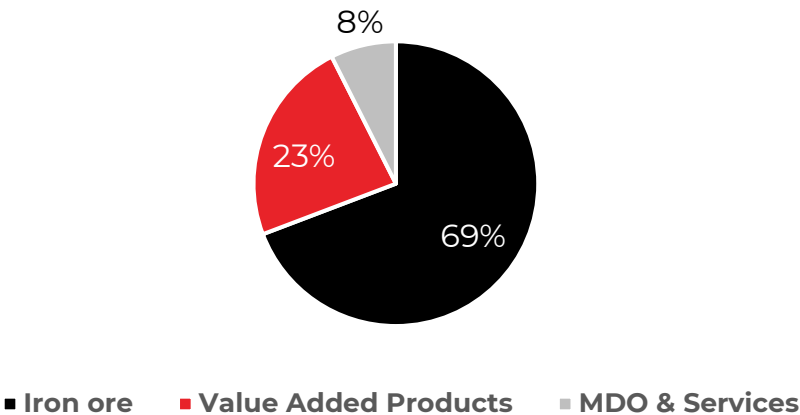


H1FY25

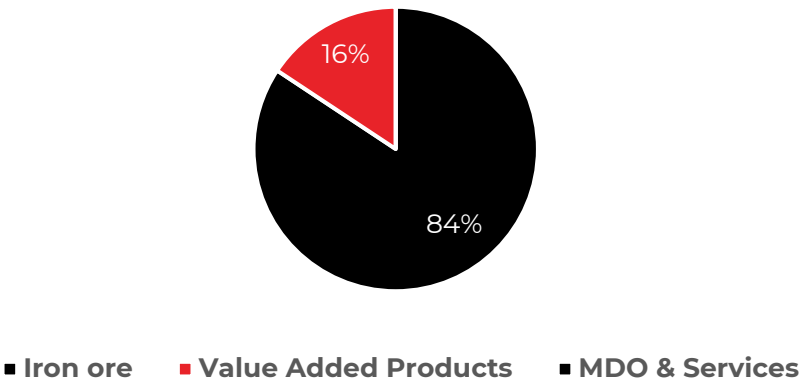


## EBIT Split

H1FY26



H1FY25



# Consolidated Financial Performance

Particulars (INR Mn)	Q2-FY26	Q2-FY25	Y-o-Y	H1-FY26	H1-FY25	Y-o-Y
<b>Total Income</b>	<b>37,068</b>	<b>14,698</b>	<b>NA</b>	<b>61,185</b>	<b>38,929</b>	<b>57.2%</b>
Total expenses	26,082	10,250	NA	41,975	27,236	<b>54.1%</b>
<b>EBIDTA</b>	<b>10,986</b>	<b>4,448</b>	<b>NA</b>	<b>19,210</b>	<b>11,693</b>	<b>64.3%</b>
<b>EBIDTA Margin (%)</b>	<b>29.64%</b>	<b>30.26%</b>	<b>(62) bps</b>	<b>31.40%</b>	<b>30.04%</b>	<b>136 bps</b>
Depreciation and amortization	1,665	177	NA	1,973	364	<b>NA</b>
Finance cost	1,758	36	NA	1,904	55	<b>NA</b>
<b>Profit Before Tax</b>	<b>7,563</b>	<b>4,235</b>	<b>78.6%</b>	<b>15,333</b>	<b>11,274</b>	<b>36.0%</b>
Tax	1,889	1,222	54.6%	3,243	2,687	<b>20.7%</b>
<b>PAT</b>	<b>5,674</b>	<b>3,013</b>	<b>88.3%</b>	<b>12,090</b>	<b>8,587</b>	<b>40.8%</b>
<b>PAT Margin (%)</b>	<b>15.31%</b>	<b>20.50%</b>	<b>(519) Bps</b>	<b>19.76%</b>	<b>22.06%</b>	<b>(230) Bps</b>

# Strategic Growth Trajectory Across Key Product Vertical

Product Category	FY25 Actual	FY26 Guidance	FY27 Guidance
Iron Ore Production	10MnT	20-22MnT	25-26MnT
Pellet Production	-	2.8-3MnT	5.5-7MnT
DRI Production	340kt	450-550kt	700kt
Steel (WRM) Production	-	-	0.15-0.2MnT





**LLOYDS METALS**

# Recent Developments



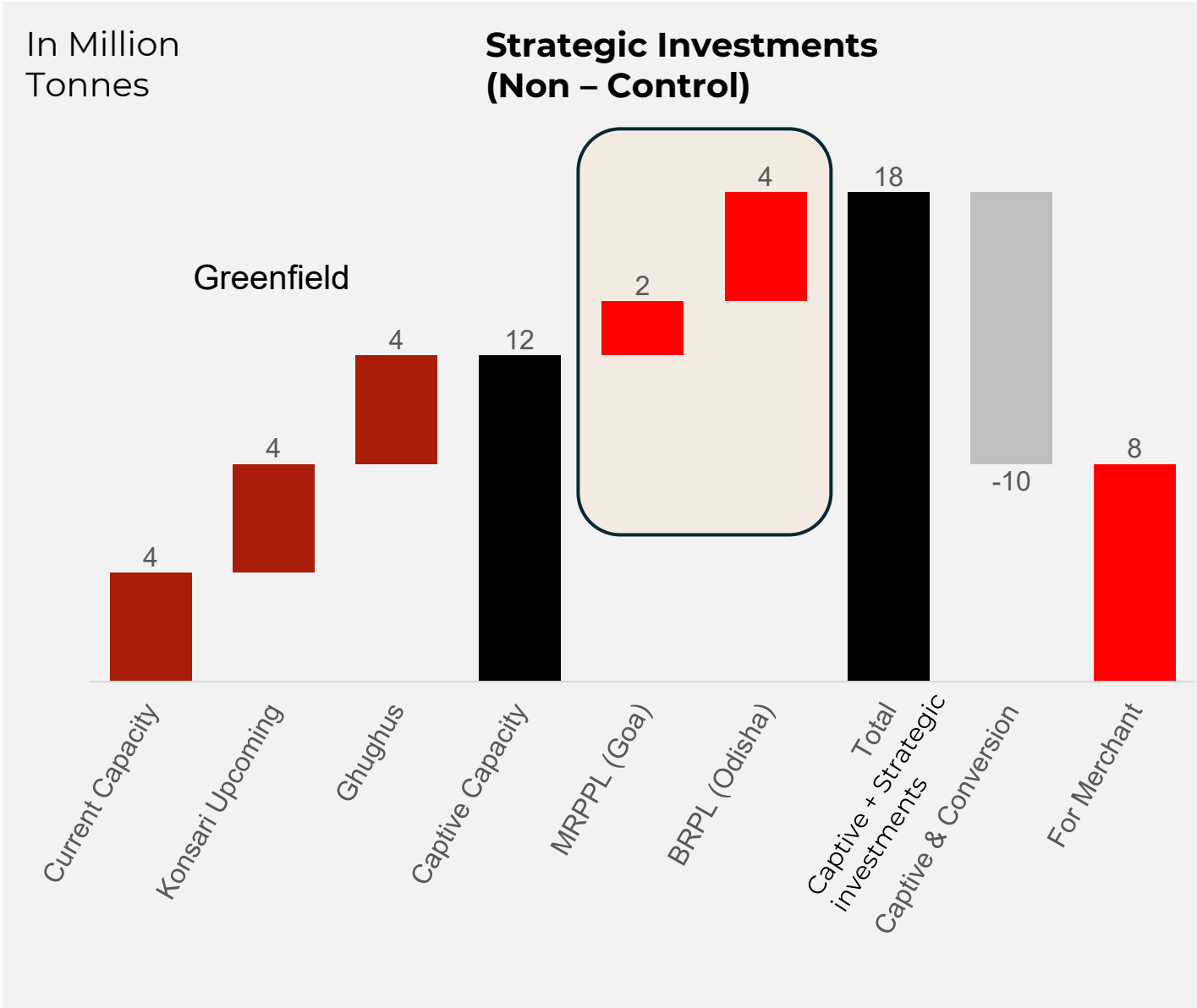


# Consolidating Presence across Geographies in India's Pellet Industry

“LMEL has completed the acquisition of strategic equity stakes in MRPPL and BRPL. These transactions helps LMEL to expand its presence across key steel belts and reinforce its role as a key player in the domestic and export pellet markets.”

“Acquired a 19.40% strategic stake in Mandovi River Pellets Private Limited (MRPPL) for a cash Consideration of INR 165 mn, which operates a 2 million tonne pellet manufacturing facility well-positioned to serve both export and domestic markets

Acquired a 49.99% equity stake in Brahmani River Pellets Limited (‘BRPL’) with an annual capacity of 4mnt pellets, at an EV of INR 14.95 bn for 100% , a strategic move designed to strengthen market presence across Eastern and Central India. The consideration was a mix of preferential equity allotment of INR 2.86 bn and cash of INR 2.10 bn for acquiring its 49.99% stake”



# Benefits from the integration of Thriveni's MDO operation

## Step towards producing non-cyclical “low-cost” steel of India

### Alignment of Shareholder Interest

- Long term alignment of shareholder interest with key partner Thriveni
- Biggest cost (MDO) fully integrated with cost efficient operator
- Collaboration for longer term to multiply shareholder returns

### Cost and Time Synergies

- Synchronisation of resources between LMEL and Thriveni
- Cost reduction as we scale up
- Acquiring proven and established expertise for MDO vs developing MDO expertise in-house (time-consuming with a long learning curve)



### Margin Expansion

- MDO margins shall boost mining business margins
- Backward Integration to MDO
- Expected mining margin uplift by ~10-15% (on a consolidated basis with LEML)

### Growth Engine

- Recurring Revenue Model of Business
- Combination of LMEL BS strength and Thriveni skills to grow business through revenue and product sharing MDO contracts
- Potential to do end-to-end MDO contracts, including mineral processing
- Access to the International Mining Industry





# PROJECT UPDATES



# Roadmap towards Value Addition

## Active Projects

### Iron Ore



Existing

26 MNT

### BHQ Beneficiation (Throughput)



Existing

-

Post  
Expansion

45 MNT

### Pellets



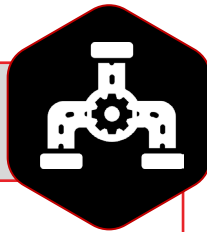
Existing

4 MNT

Post  
Expansion

8 MNT

### Slurry Pipeline



Existing

85Kms

### Sponge/DRI



Existing

0.70 MNT

### Steel (WRM)



Existing

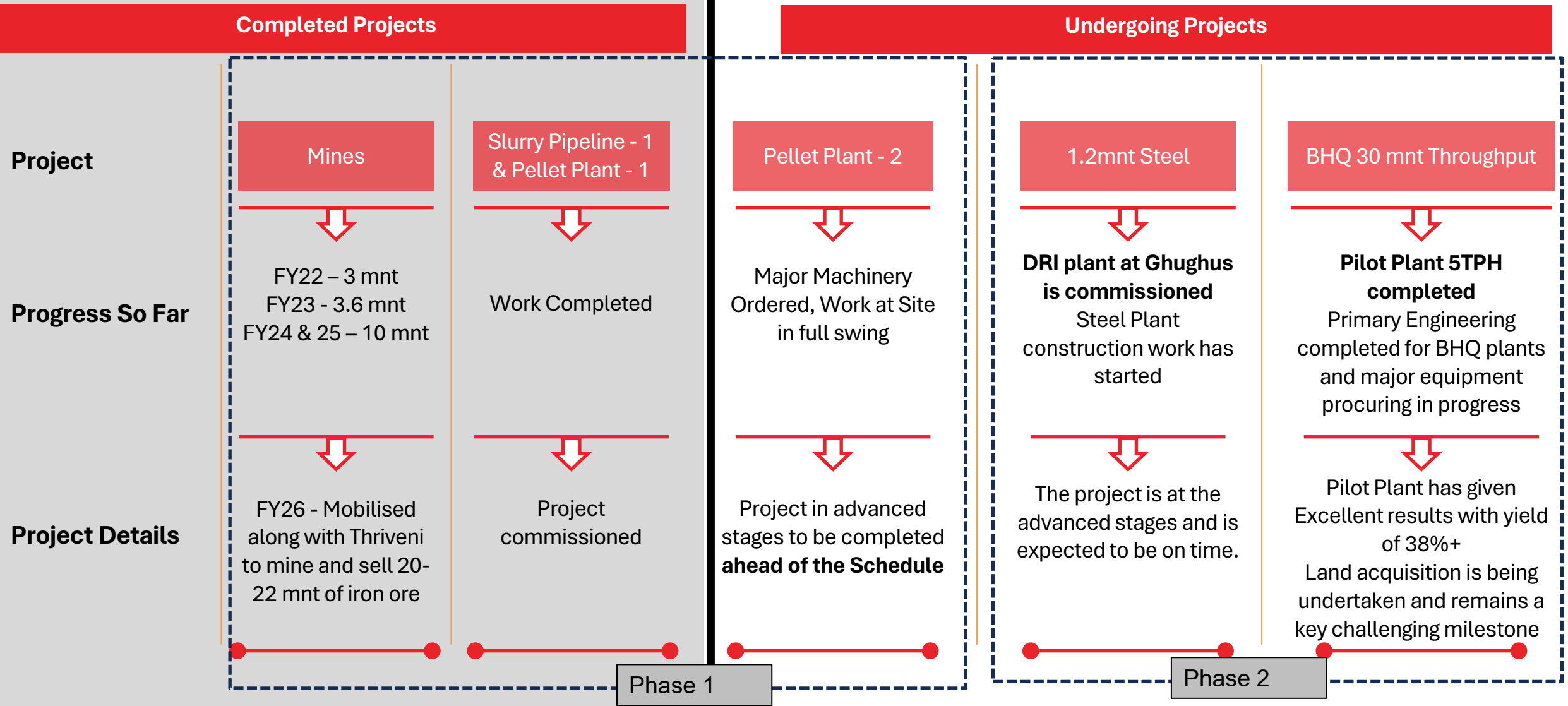
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Post Expansion

1.2 MNT



# Project Updates



## Future Projects

Project	Slurry Pipeline 195 kms	Pellet Plant – 3 BHQ Beneficiation of 15MNT	Integrated Steel Plant 3mnt
Progress So Far	<p>Survey work completed, preliminary engg completed, ROW approval in progress</p>	<p>Land procured, engg in progress, EC in progress</p>	<p>Preliminary engg vendor being short listed, EC &amp; land procurement in progress</p>
Project Details	<p>Hedri to Ghughus via Konsari Plant. Will feed steel plant at Konsari &amp; the 3rd pellet plant at Ghughus.</p>	<p>Construction work to start in Q4FY26</p>	<p>Construction work to start before Q1FY27</p>

# Driving Cost Optimisation Across the Value Chain

**Acquisition of Thriveni MDO Operations(80%) in INR 700mn**

## **Slurry Pipeline**

- 85kms-10mnt- From Hedri to Konsari
- 195kms-5mnt-From Hedri to Ghughus

## **Captive Logistics**

- Investment in a fleet of trucks to ensure captive logistics, which are currently third-party

## **Investment in Renewable Energy**

- to secure 100MW of power for captive consumption
- Short term procurement of power & optimise trading of power.

- Per tonne savings on iron ore to the tune of **INR 400-500 on a consolidated basis**
- Freight cost reduction of **INR 500-600** per tonne on 85kms slurry pipeline
- Freight cost reduction of **INR 800-1000** tonne on 195kms slurry pipeline
- Internal; Freight to reduce by **INR 100-150 per tonne**
- Significant cost savings of up to **INR 100 crore** annually for the Mining & Pellet operations

**Total savings of more than INR 20,000 cr (USD 2.4bn) over 10 years on a consolidated basis**





# Industry Overview



# Iron Ore Supply Coming at Higher Premiums

<b>FY 23</b>	<b>161</b> Crude Steel Capacity (MTPA)	<b>127</b> Crude Steel Production(MTPA)	<b>210</b> Iron Ore Req. (MTPA)	<b>258</b> Iron Ore Prod (MTPA)	<b>376</b> Iron Ore EC (MTPA)
<b>FY 30 Case – I</b>	<b>242</b> Crude Steel Capacity (MTPA)	<b>210</b> Crude Steel Production(MTPA)	<b>404</b> Iron Ore Req. (MTPA)	<b>350</b> Minimum Iron Ore Prod Req. (MTPA)	<b>525</b> Minimum Iron Ore Capacity Req. (MTPA)
<b>FY 30 Case – II</b>	<b>437</b> Crude Steel Capacity (MTPA)	<b>255</b> Crude Steel Production(MTPA)	<b>437</b> Iron Ore Req. (MTPA)	<b>437</b> Minimum Iron Ore Prod Req. (MTPA)	<b>637</b> Minimum Iron Ore Capacity Req. (MTPA)

- **Case I – Assumptions (As per Steelmint)**

Considering the steel capacity utilisation factor remains similar to FY23 & India achieves capacities as suggested by industry players.

- **Case II – Assumptions**

Considering as per NSP-2017.

- India Would need an Iron Ore ROM EC Capacity of at least **525-637 MTPA**.

# Iron Ore Supply Coming at Higher Premiums

Year	Avg. auction premium (% of IBM notified prices)
2016	86.14
2017	93.62
2018	98.98
2019	85.92
2020	115.15
2021	116.58
2022	114.62
2023	178.61
2024	108.95

Year	Number of Mines due for Auction	Estimated total production capacity (MTPA)
2025	6	25
2026	6	5
2027	3	2
2029	2	17
2030	8	59
Average 20 MTPA of iron ore mine due for upcoming auctions		

Source: Ministry of Mines, only mining leases with iron ore as the primary mineral considered; extreme outliers (above 200% duty are removed).

- **More than 100 MTPA** of Iron ore mining capacity due for auction till CY 30
- With the current auction premium, **cost curves of the upcoming mines have a risk of sharp increase**

**LMEL mines are valid till year 2057, making them one of the prominent miners beyond CY30**

# ESG Performance

We define growth not just by our business success but by the positive impact we create empowering communities, enriching lives, and shaping a sustainable future.

## Green Mining

Implementing electric solutions across entire mining operations, from drilling to dispatch, for enhanced efficiency.

## Renewable Energy

Over 100+ MW through solar & wind power

## Rebuild Centre

Re-engineering and re-using old equipment



## Community First

In FY 25, over \$8.3 Million invested through CSR activities to uplift local communities

## Local employment

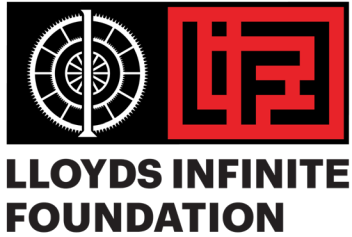
Maximising local employment by upskilling and empowering locals and especially women

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# CSR Initiatives



Lloyds Infinite Foundation, the social development arm of Lloyds Metals leads the community development initiatives in the operating locations of Lloyds Metals.





# Fostering the Development of Sustainable Institutions for Long-Term Growth

**Empowering Communities Beyond CSR – Aligning Growth with Government Vision & Sustainable Mining**



**Free Medical Service**



**24x7 Dispensary and Ambulance Service**



**Industrial Security Academy**



**Garment Unit**



**Simulator training**



**Women HEMM Drivers**



**Hospital**



**Educational Support**



# Sustainable Business Practices

## LRVN School, Hedri

- Educational institution set up near the mines to deliver high-quality education.
- Offered from Pre nursery till 12<sup>th</sup> Standard.
- Hostel facility for 600 students.





# Sustainable Business Practices

## GD Goenka Lloyds Public School, Ghughus

- Educational institution set up near Plants
- Offering CBSE course to more than 150+kids.





# Sustainable Business Practices

## Gadchiroli District Premier League 2025 (GDPL 2025)

Lloyds Metals & Energy Ltd. (LMEL) proudly organised the Gadchiroli Premier League (GPL) 2025 under its CSR activities as part of its ongoing commitment to community development and youth empowerment. Held from **January 19 to February 2, 2025**, at the **Jilla Stadium, Gadchiroli**, the tournament brought together seven spirited teams. Inaugurated by former Indian cricket legend **Ravi Shastri**, the 2025 edition of GPL highlighted LMEL's dedication to **holistic rural development**. By encouraging sportsmanship, nurturing young athletes, and creating avenues for positive recreation, LMEL continues to contribute meaningfully to the **social and cultural upliftment of the Gadchiroli region**.





# Sustainable Business Practices

## Industrial Lloyds Cup at Chandrapur

The Industrial Lloyds Cup was successfully organized in February 2025, bringing together leading industrial and government teams from the region for an exciting display of sportsmanship and teamwork.



## Run for Fun: A 5KM Celebration of Fitness & Unity!

Surjagarh, 1st Dec, 2024: We proudly hosted a 5 KM Marathon that brought together employees, management, and local villagers in a vibrant celebration of health and community spirit. The event took place from 6:30 AM to 9:00 AM, following a scenic route that started at Hedri Hospital through the Grinding Unit, Bande Gate, Mallam Pahari More, and concluded at Mines Camp.



## 01. Key HR KPI's

- Attrition rates fell to **c.10%** in FY25 from **24%** in FY22
- Average tenure of employees; **25%** more than 5 years

**“Lower attrition despite business activity engaged in socially backward areas”**

## 02. ESOPS for All

- ESOPS for all Employees across ALL RANKS
- ESOPS have been given across group companies as well

**“Setting New HR Benchmarks with ESOPs for All “**

## 03. Employee Welfare

- Marriage and Child Birth- 1 month gross salary
- Skill development centre at Ghughus & Konsari (Welder, Rigger, masonry, etc)
- Total Mandays on Skill Development FY25- 1.84 lac
- Total Mandays of upskilling panned in next three years – 1mn+
- One monthly menstrual leave day to support gender equity and well-being.

# LMEL at Glance

## Integrated Operations



### Mine lease is valid till CY2057

- Iron ore Reserves
- DSO-157mnt
- BHQ-706mnt

Forward Integrating into 12mnt Pellet and 4.2mnt Steelmaking

Allocated Iron Ore Mine, thereby saving outflow on premium royalty

## Strong Balance sheet & Return Ratios



### IPS (capital subsidy)

Entitle to receive refund of State GST and Royalty on Captive ore consumed.

All the expansion plans are drawn with the most efficient capital allocation

RoCE – FY25 – 26.4% (ex CWIP 62%)  
RoE – FY25 – 22.7%

## Swift execution accompanying Sustainability



Slurry pipelines have dual advantage, lower freight cost and a lower carbon footprint

Creating a positive impact on lives of Vidarbha

Swift execution of projects has been a strong foothold of LMEL.

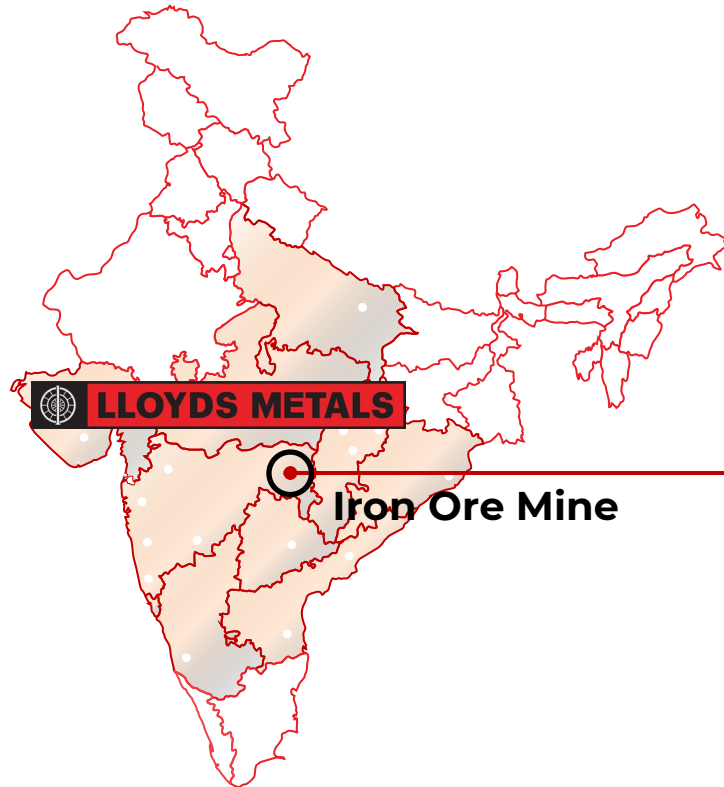


# Strategically Located Facilities

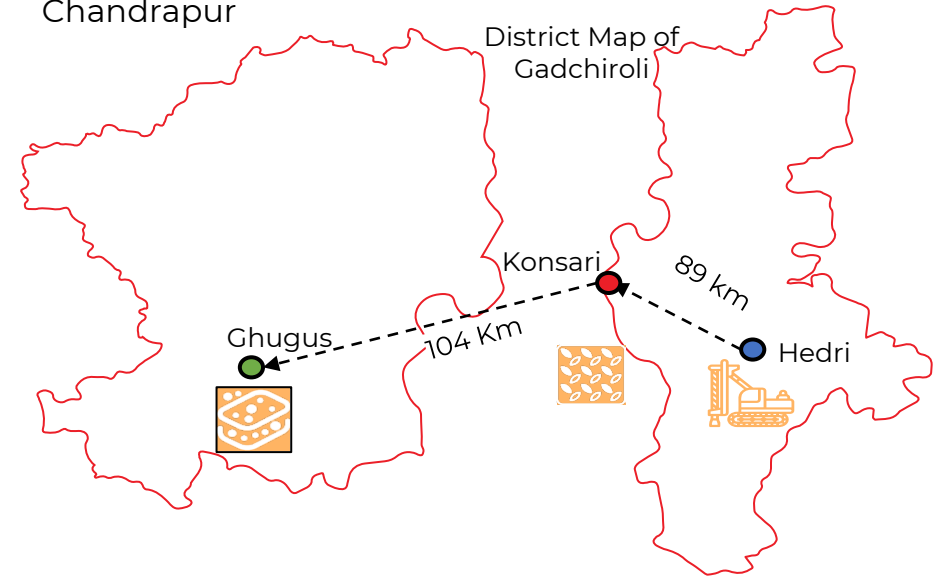
The Surjagarh Iron Ore Mine (SIOM) is strategically located in the centre of India, equidistant from most steel plants.



At LLOYDS METALS, we redefine customer service with our game-changing promise of Door-To-Door Delivery



District Map of Chandrapur





# Financial Overview

# Consolidated Historical Income Statement

Particulars (INR Mn)	FY23	FY24	FY25	H1-FY26
<b>Total Income</b>	<b>34,667</b>	<b>65,746</b>	<b>67,726</b>	<b>61,185</b>
Operating Expenses	25,820	47,934	47,685	41,975
<b>EBIDTA</b>	<b>8,847</b>	<b>17,812</b>	<b>20,041</b>	<b>19,210</b>
<b>EBIDTA Margin (%)</b>	<b>25.52%</b>	<b>27.09%</b>	<b>29.59%</b>	<b>31.40%</b>
Depreciation and amortisation expenses	230	490	808	1,973
Finance costs	650	57	272	1,904
<b>Profit Before Exceptional Items</b>	<b>7,967</b>	<b>17,265</b>	<b>18,961</b>	<b>15,333</b>
Exceptional Items	(11,944)	-	-	-
<b>Profit After Exceptional Items</b>	<b>(3,977)</b>	<b>17,265</b>	<b>18,961</b>	<b>15,333</b>
Tax	(1,091)	4,836	4,462	3,243
<b>PAT</b>	<b>(2,886)</b>	<b>12,429</b>	<b>14,499</b>	<b>12,090</b>
<b>PAT Margin (%)</b>	<b>NA</b>	<b>18.90%</b>	<b>21.41%</b>	<b>19.76%</b>
Diluted EPS	(4.74)	24.43	26.12	21.61

\*PAT and EBITDA margin includes Total Income

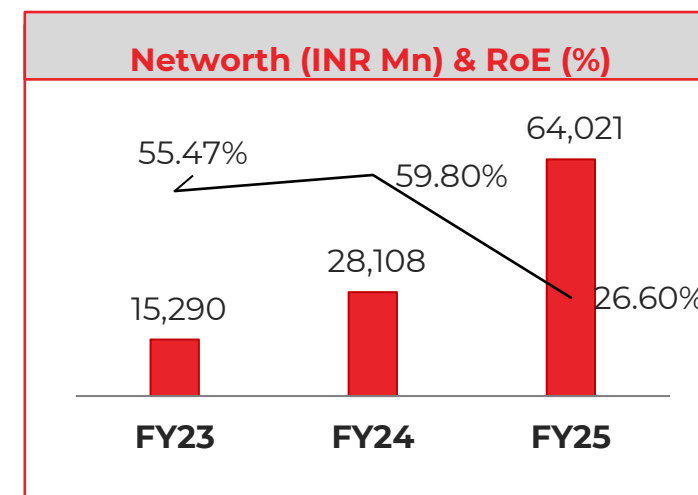
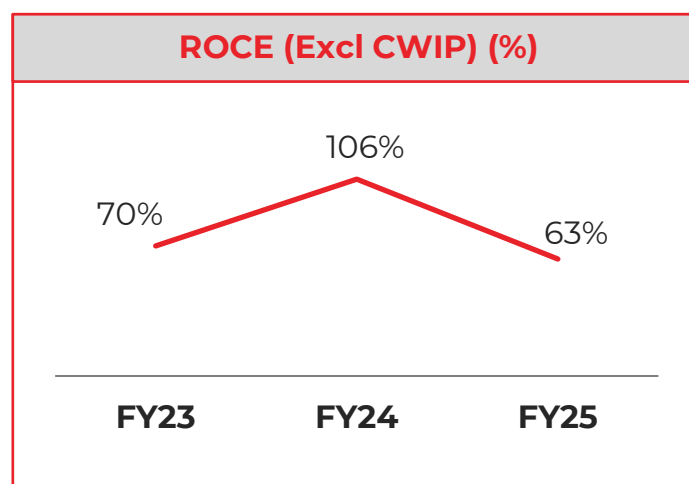
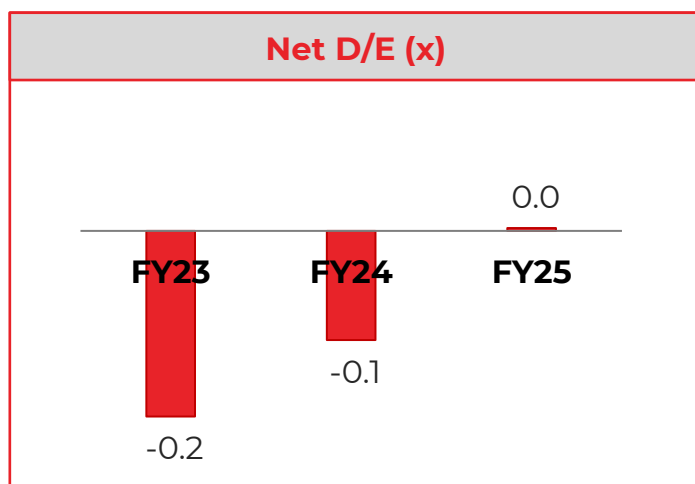
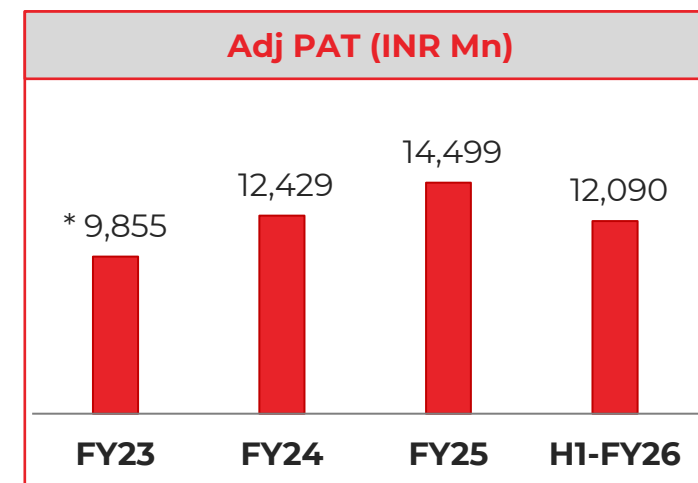
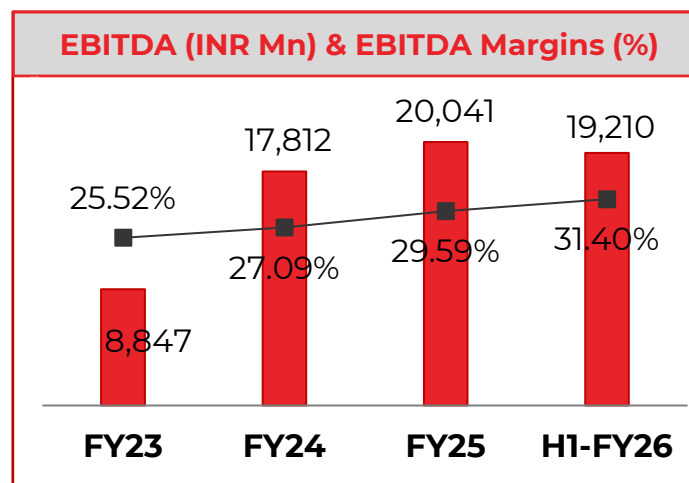
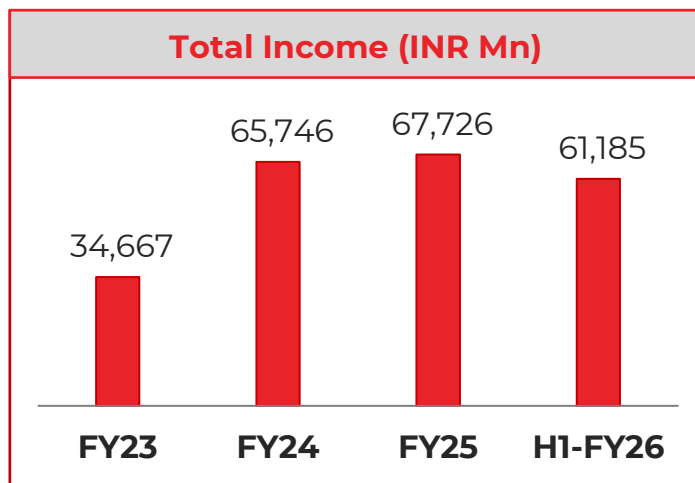


# Consolidated Historical Income Statement

Particulars (INR Mn)	FY24	FY25	H1FY26
<b>Equity</b>			
(a) Equity Share Capital	505	523	526
(b) Other Equity (including Non Controlling interest)	27,604	63,498	81,064
<b>Non-Current Liabilities</b>			
(i) Borrowings	-	7,539	54,630
(ii) Lease Liability	294	359	1,406
(iii) Other Non Current Liabilities	-	-	418
(b) Provisions	249	350	1,326
(c) Deferred Tax Liabilities	864	755	577
<b>Current Liabilities</b>			
(a) Financial Liabilities	-	-	-
(i) Lease Liability	37	35	407
(ii) Borrowings	-	18	25,193
(iii) Trade Payables	3,951	363	12,234
(iv) Other Financial Liabilities	-	-	3,301
(b) Provisions	190	217	1,386
(c) Other Liabilities & Current Liabilities	5,682	20,509	18,864
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>39,376</b>	<b>94,169</b>	<b>2,01,332</b>

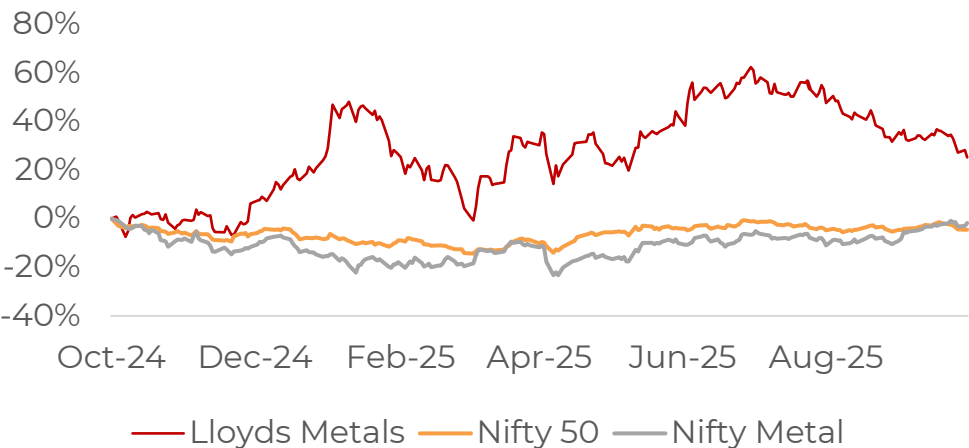
Particulars (INR Mn)	FY24	FY25	H1FY26
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	11,568	15,315	64,360
(b) Capital Work in Progress	12,682	41,811	35,391
(c) Right to use account	780	810	1,920
Financial Assets:			
(d) Investments	0.4	324	484
(e) Deferred Tax Assets	-	-	-
(f) Other Non-Current Assets ( incl. Goodwill)	3,072	5,706	35,899
<b>Current Assets</b>			
(a) Inventories	2,311	4,318	14,574
(i) Investments	290	751	513
(i) Trade Receivables	799	1,714	14,541
(ii) Cash and Cash Equivalents	26	400	694
(iii) Other Bank Balances	2,845	6,993	9,071
(iv) Loans and Advances	15	2,508	3,333
(b) Other Current Assets	4,988	13,519	20,552
<b>TOTAL ASSETS</b>	<b>39,376</b>	<b>94,169</b>	<b>2,01,332</b>

# Consolidated Historical Financial Highlights

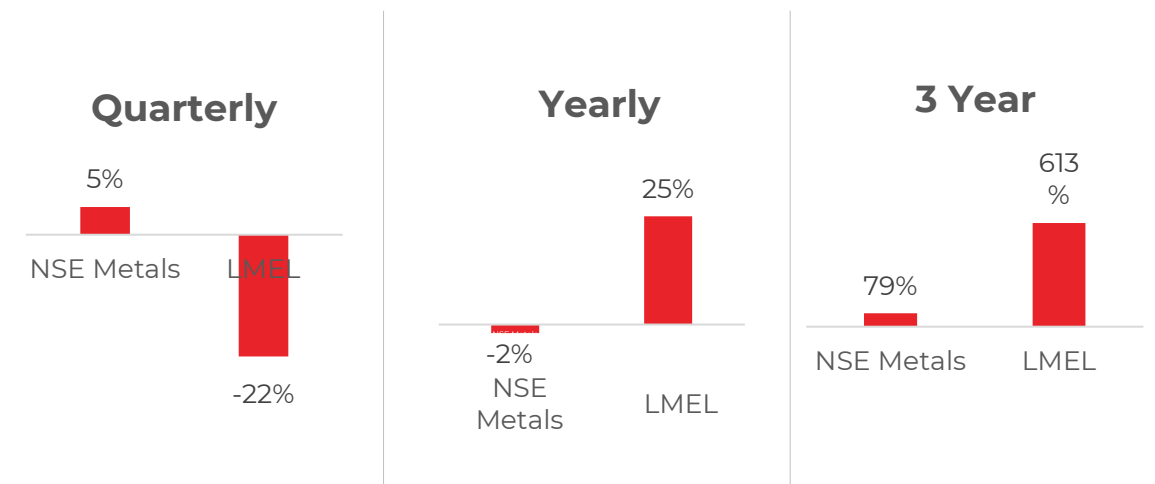


# Capital Market Information

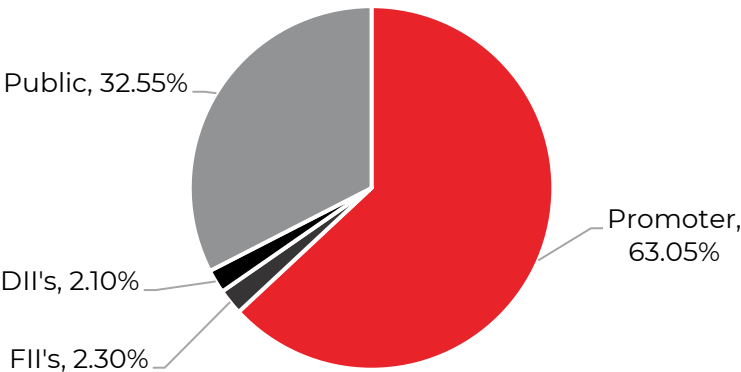
## 1 YEAR SHARE PRICE MOVEMENT (Up to 30<sup>th</sup> September 2025)



## Shareholders Returns



## Shareholding Pattern (As on 30<sup>th</sup> September 2025)



## Price Data (As on 30<sup>th</sup> September 2025)

	INR
Face Value	1.00
Current Market Price	1,226.50
52 Week H/L	1,613.40/ 880.95
Market Cap (INR Mn)	6,45,688.76
Equity Shares Outstanding (Mn)	526.45
1 Year Avg. Trading Volume ('000)	564.62



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