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To, Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970
Script ID: WARDINMOBI

Ref: Wardwizard Innovations & Mobility Limited ("Company")

Sub: Investor Presentation

Dear Sir/Madam,

We hereby enclose an Investor Presentation "Wardwizard Innovations & Mobility Limited - Investor Presentation Q1 FY25."

We request you to take the same on your record.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

YATIN Digitally signed by YATIN SANJAY SANJAY GUPTE Date: 2025.09.15 17:47:45 +05'30'

YATIN SANJAY GUPTE MANAGING DIRECTOR





Wardwizard Innovations & Mobility Limited

INVESTOR PRESENTATION

August 2025 | Q1FY26



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Management Commentary

While Q1 marked a relatively modest start to the fiscal year, we have made strategic progress that strengthens our foundation for future growth. Our entry into the Fleet Segment is a significant milestone, marked by the 2,500-unit order from SpeedforceEV and a MoU with XiCon International to lease 7,500 electric scooters. We remain focused on driving innovation, operational efficiency, and deeper market penetration across both domestic and international markets. As the festive season approaches, starting with Ganesh Chaturthi, we are optimistic about improved consumer sentiment and rising demand. With a healthy pipeline, enhanced distribution, and strategic focus areas in place, we are well-positioned to deliver improved performance in the upcoming quarters."







The Future of Mobility is Electric

A Global Shift Towards Sustainable Transportation



Industry Overview: The Electric Vehicle (EV) Revolution



Increased EV Adoption

EV adoption is growing rapidly worldwide, due to environmental regulations and sustainability goals



Affordability & Accessibility

EV 2Ws provide a cost-effective alternative to petrol, offering up to 70% operational savings for India's price-sensitive market



Rapid Market Growth

The global EV market is projected to reach \$1,084 billion by 2029 with a CAGR of 6.63%



Three-Wheeler (3W) Market Expansion

EV 3Ws are transforming urban logistics and last-mile delivery with lower emissions and cost savings



India's EV Push

The Indian government is pushing for 30% EV penetration by 2030, backed by FAME II and state-level policies



Increasing Investment

India's EV market is attracting significant investments, boosting innovation and infrastructure development



Rising Two-Wheeler (2W) Demand

EV 2Ws are gaining mass adoption in India due to rising fuel costs, urban congestion, and the need for affordable, eco-friendly transport.



Growth Drivers

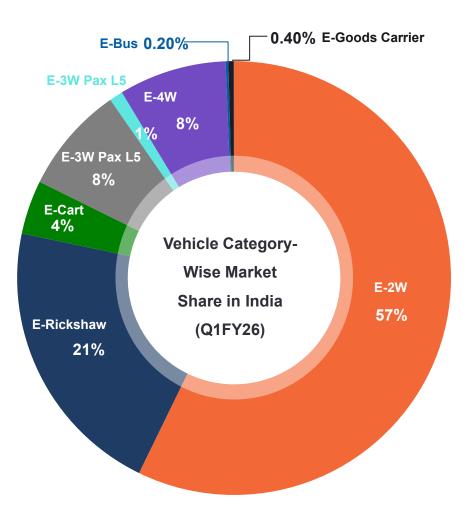
Urbanization, environmental awareness, supportive policies, and rapid improvements in battery technology and charging infrastructure



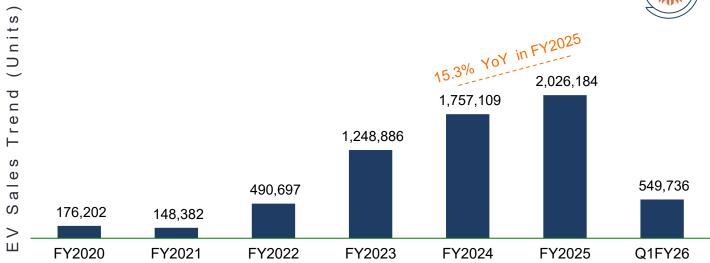
Source: Statista; NITI Aayog; Economic Times

Opportunity: Electrifying Growth Potential





EV 2Ws dominate the EV landscape, accounting for over 55% of sales, driven by affordability and rising fuel costs



- India's EV market is projected to grow at a rapid pace, with the **potential to reach ~80 million EVs on the road by 2030**.
- In Q1 of FY2025-26, India recorded total automotive sales of 65,73,149 units. Out of these, 5,49,736 units were electric vehicles (EVs), resulting in an EV penetration rate of 8.36% for the quarter.
- EV sales are dominated by 2Ws and 3Ws, with a combined volume share of 91% among all vehicle segments in Q1 FY25-26 comprising of 3,12,674 units of 2W & 1,15,520 Units of 3W Rickshaw.
- E-rickshaws grew 1,15,520 units vs 1,09,213 units last year (+6% YoY); improved from 1,07,281 units in Q4 (+8% QoQ, maintaining a 21% share. e-3W Pax L5 more than doubled (+118% YoY, +16% QoQ) to 44,951 units, gaining traction in shared mobility.e-3W Goods L5 saw 16% YoY growth but declined 10% QoQ, settling at 7,087 units.
- E-4Ws posted strong momentum with 43,968 units, up 88% YoY and 19% QoQ, supported by new launches and fleet adoption.
- E-Buses nearly doubled (+99% YoY) to 1,167 units, also rising 23% QoQ, driven by STU electrification.
- E-Goods Carriers expanded by 98% YoY and 9% QoQ to 1,963 units, a steady niche growth segment.

Source:: EV Reporter

PM E-DRIVE Scheme: Accelerating India's EV Growth with Wardwizard



The Ministry of Heavy Industry has introduced the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE), aiming to fast-track EV adoption and essential infrastructure



Scheme Launch

Initiated by the Ministry of Heavy Industries, the PM E-DRIVE scheme has a ₹10,900 crore budget to drive EV adoption



Implementation

Operational from October 2024 to March 2026, building charging infrastructure and boosting EV production nationwide



Focused Support

Offers subsidies and incentives for EVs, including ebuses, e-2Ws, e-3Ws, and new EV categories, with targeted grants for charging networks.



Charging Network Expansion

₹2,000 crore allocated for 72,300 public fast chargers, to be installed in key EV-use regions and along highways



E-Voucher Innovation

Aadhaar-based e-vouchers streamline the benefits process, enhancing dealer reimbursement and buyer convenience



Wardwizard's Growth Opportunity

Enhanced demand for EV 2Ws and 3Ws, increased infrastructure for EV adoption, and improved incentives create strong growth potential for Wardwizard's Joy e-bike and Joy e-rik brands

The Rise of EV Charging Infrastructure & Benefits of EV Adoption



Expanding Charging Network

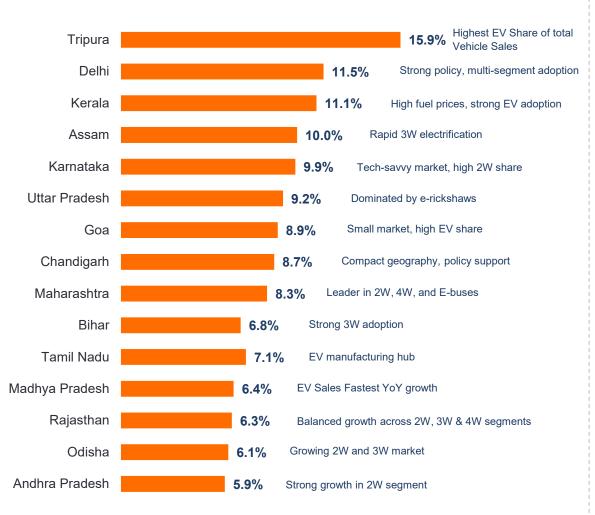
- Government support and policies are accelerating EV infrastructure growth with over 72,300 charging stations planned in major cities
- Partnerships with energy providers are enhancing charging accessibility, particularly fast-charging, to support EV adoption

EV Benefits Over ICE Vehicles

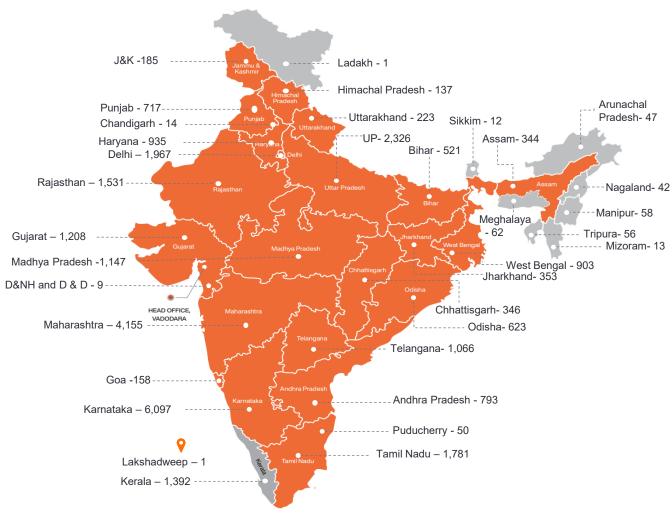
- EVs offer significant savings on fuel and maintenance, benefiting consumers and reducing long-term operating costs
- Lower greenhouse gas emissions align with global sustainability goals and improve urban air quality
- EVs convert more energy from their power source directly to vehicle movement compared to internal combustion engines (ICEs), offering a more efficient alternative
- EVs deliver instant torque and smoother acceleration, elevating the driving experience

Driving Forward: Expanding EV Adoption and Charging Infrastructure Solutions

Top 15 Indian States by EV Penetration (%) & Key Highlights



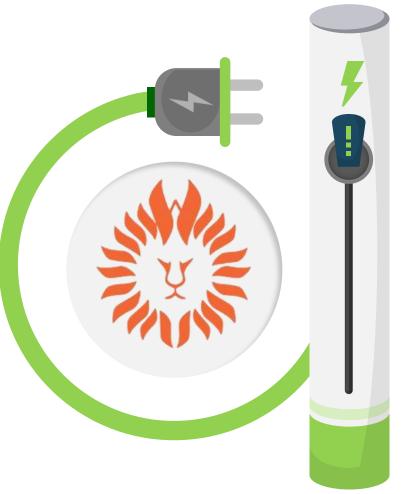
State-Wise Public Charging Stations (Till July 2025)



Public Charging Stations – 29,277 (Till July 2025)

Wardwizard's Positioning: Leading the Way







Capitalizing on India's EV Growth Potential

With India's EV market rapidly expanding, Wardwizard is strategically positioned to benefit from increasing demand for electric 2Ws and 3Ws, especially in Tier 2 and Tier 3 cities



Pioneering Affordable & Sustainable Mobility

Wardwizard's focus on affordable, eco-friendly 2Ws makes it a front-runner in addressing the rising demand for cost-effective and sustainable transportation solutions



Aligned with Government EV Policies

With state-level EV policies supporting electric mobility, Wardwizard is perfectly aligned with national priorities, giving it a competitive advantage in capturing subsidies and incentives



First Mover in Underpenetrated Markets

Wardwizard's focus on semi-urban and rural areas positions it to capture underserved markets, where two-wheelers are the primary mode of transportation, and EV adoption is on the rise





Our Journey of Innovation and Success

Milestones and Financial Strength Driving Our Future



Who We Are



- Wardwizard Innovations & Mobility is a leading electric vehicle manufacturer, dedicated to revolutionizing sustainable mobility with innovative, eco-friendly solutions
- Pioneering in EV technology with a diversified portfolio across 2Ws, 3Ws, and upcoming segments, Wardwizard aims to shape the future of electric mobility in India and global markets.



March 2016

Founded



Vadodara, Gujarat, India

Headquarters



1,25,000 sq.ft.

Total Manufacturing Facility



10⁺ EV models across 2Ws and 3Ws

Product Range



150⁺

Showrooms Distributors



750⁺

Dealers



1,25,000+

EV Units rolled out

Vision

To Empower 55,000 Enterprises For Prosperity

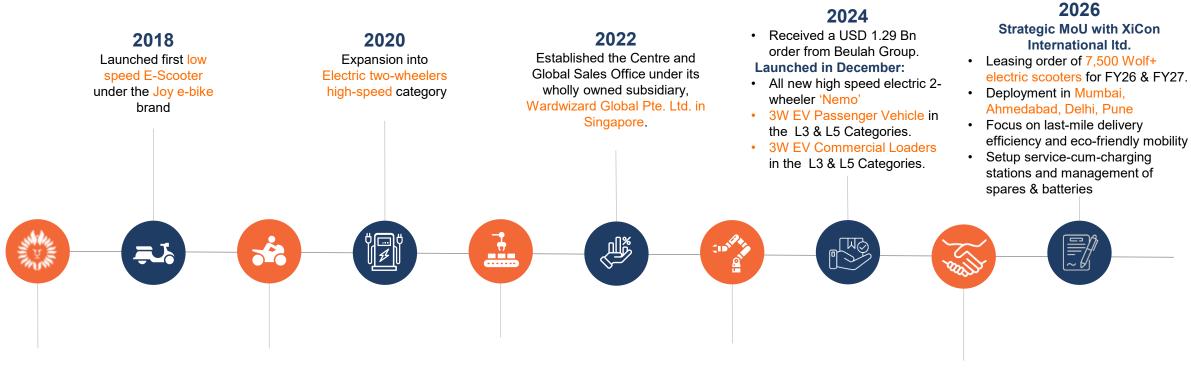
Our Values

Teamwork Empowerment & Customer Satisfaction



Milestones on the Road to Success





2016

Establishment of Wardwizard under the leadership of Mr. Yatin Gupte, Chairman & MD 2019

Launched 4 E-scooters in low-speed Scooter category 2021

Inaugurated India's largest EV manufacturing plant

2023

Joy E-Bike strengthens its presence in India by establishing a new assembly line facility in Deoghar,

Jharkhand

2025

Partners with Speedforce to strengthen Retail Distribution & Servicing network to over 1,000+ touchpoints nationwide

State of the Art Manufacturing Facility





















Located Vadodara Gujarat and Deoghar, Jharkhand



Close Proximity To The **Vendors**



Spread Across **70,000 Sq Ft** for 2Ws (Gujarat) Spread Across 40,000 Sq Ft for 3Ws (Gujarat) Spread Across 15,000 Sq Ft for 2Ws (Jharkhand)



1 Semi-automatic Assembly Line



Annual Capacity Single Shift 1,20,000 Units PA for 2Ws

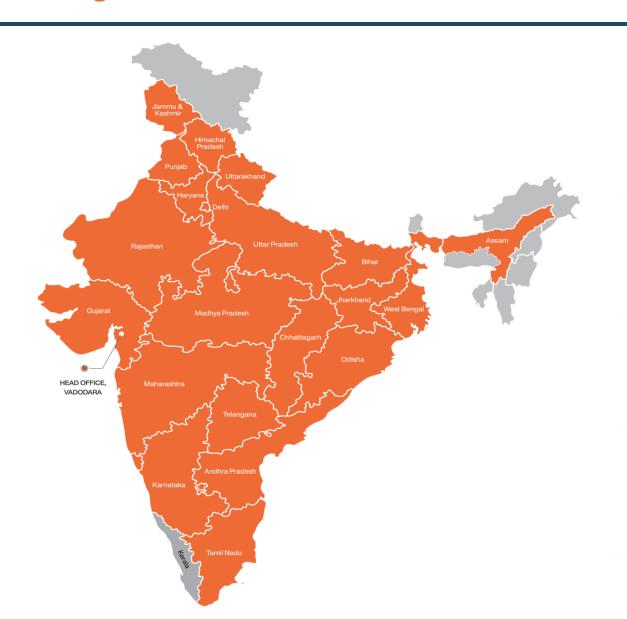


A 2 wheeler Is Produced Every 150 Seconds After First Vehicle Is Completed



Growing Nationwide Distribution Network







750⁺ Dealers



400⁺ Cities

19 States & Union Territories



1,25,000+

Satisfied Customers



10⁺ Branch Offices

200⁺ Service Centers

Empowering Mobility: Low-Speed Scooters





MARKET SEGMENTATION

Rural and Semi-Urban Terrains For 16 – 25 years old



Eco-Friendly



No License



No Registration



WOLF





GEN NEXT NANU



Speed and Style: High-Speed Scooters





MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains For 18 – 60 years old









Speed and Style: Newly Launched High-Speed Scooters "Nemo"





MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains For 18 – 60 years old



RANGE CHARGING TIME

150 Km in Eco Mode 4 to 5 Hrs

TOP SPEED 65 Km/ Hr







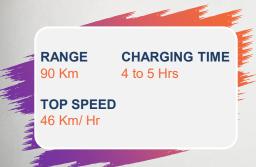
Efficient & Eco-Friendly: Eco Models Scooters





MARKET SEGMENTATION

Urban, Hilly, and Rural Terrains For 18 – 60 years old



GEN NEXT NANU ECO



RANGE CHARGING TIME 90 Km 4 to 5 Hrs TOP SPEED 46 Km/ Hr





Power Meets Innovation: Electric Bikes









Eco-Driven Transit: Electric Rickshaws







Range Per Charge 140 Km*



Power 6 Kw



Charging Time 4 to 4.5 hrs @50 Amp



Capacity 319 Kgs



ARAI Vehicle Approved



Max Speed 50 Kmph



Warranty
Battery – 36 months
Or
1.20 Lac kms
Product – 12 months



Clean Community Transport: E-Carts & Waste







Range Per Charge 80-100 Km*



Power 1.5 Kw



Charging Time
5 to 6 hrs @18 Amp



Capacity 310 Kgs



ARAI Vehicle Approved



Max Speed 25 Kmph



Warranty
Battery – 36 months
Product – 12 months



Driving the Future: 3-Wheeler Range Designed for Utility & Comfort





RANGE CHARGING TIME

100-120 Kms 8 to 8.5 Hrs

TOP SPEED MAX POWER

25Km/ Hr 1.59 Kw

PAY LOAD WARRANTY

380 Kg 12 months on Product 18 months on Lead Acid Battery

Joy E-Bandhu (L3)



RANGE CHARGING TIME

100-120 Kms 8 to 8.5 Hrs

TOP SPEED MAX POWER

25Km/ Hr 1.59 Kw

PAY LOAD WARRANTY

310 Kg 12 months on Product

18 months on Lead Acid Battery

Joy E-Loader (L3)



RANGE CHARGING TIME

100-120 Kms 8 to 8.5 Hrs

TOP SPEED MAX POWER

25Km/ Hr 1.59 Kw

PAY LOAD WARRANTY

310 Kg 12 months on Product

18 months on Lead Acid Battery

Joy...

RANGE CHARGING TIME

120-130 Kms 4 Hrs

TOP SPEED MAX POWER

25Km/ Hr 9 Kw

PAY LOAD WARRANTY

650 Kg 12 months on Product

36 months on Lithium Ion LFP Battery

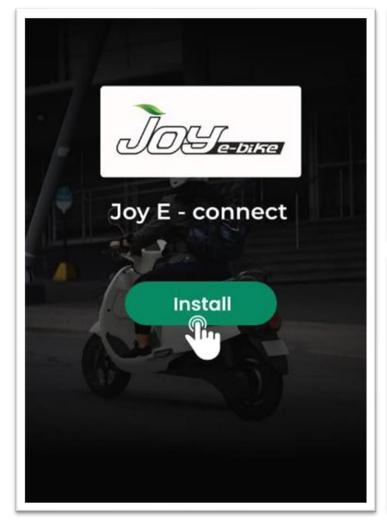
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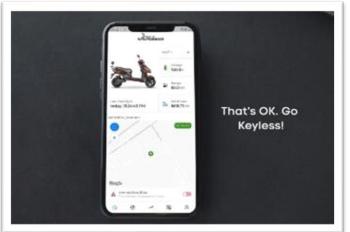
Joy E-Cart

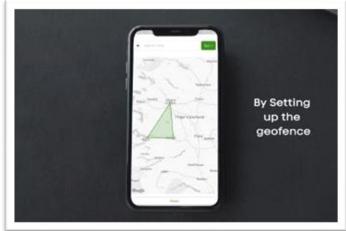
Joy E-Loader (L5)

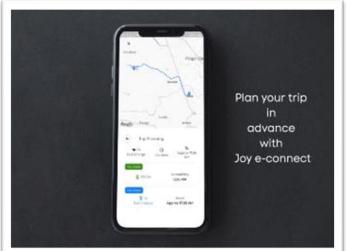
Revolutionize Your Ride with Joy E – Connect

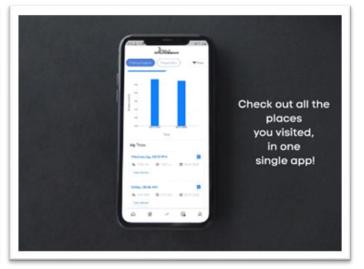












Quarterly Business Insights & Progress



- Electric Two Wheeler Sales During the Q1FY26
 - Q1FY26: 3 Wheeler- 11 Units, 2 Wheeler-2592 Units
- Philippines Order Execution
 - Successfully dispatched four additional customized electric three-wheelers to the Philippines for testing, ensuring their suitability for the local market. This follows the initial shipment of the e-Trike (Driver + 10) in the third quarter of FY 24-25.
 - The company has dispatched electric three-wheelers tailored for public and commercial transport in the Philippines. The lineup includes Model 1 (Light Version): Driver + 2 + 3 seating for urban commutes, Model 2 (Heavy Version): Driver + 3 + 3 seating for higher capacity, Model 3: Driver + 6 (3+3 facing) for shared mobility & Cargo/Loader: Designed for sustainable logistics.
 - These vehicles will undergo rigorous testing to meet Philippine transportation standards and regulations.

SpeedforceEV Order

- Received an order from SpeedforcEV for 2,500 units of one of its flagship models, the Wolf+ electric scooter.
- The order follows a Memorandum of Understanding (MoU) signed between SpeedforcEV and Ferry Automotive Pvt. Ltd., under which the vehicles will be leased and deployed for urban transportation and delivery services. The initial rollout will take place in Mumbai, Pune and Ahmedabad, with further expansion planned in subsequent phase.
- Partnership with Ampvolts Limited to Develop Advanced EV Charging Infrastructure in India and Abroad
 - Wardwizard will lead the identification of strategic locations for EV charging stations, act as the front-end partner for key projects, and provide financial and operational resources to support the development of a robust EV ecosystem.
 - Ampvolts will supply advanced EV charging hardware and customized CMS software for payments and monitoring. They will also offer Battery as a Service (BaaS) solutions to Wardwizard's B2B clients, enhancing operational efficiency and innovation.

Significant Fund Infusion

- Strategic business review and infusion of necessary funds by promoters to drive long-term growth and stability.
- The infused capital will address key financial objectives, including business support, production enhancement, working capital for streamlined operations and strategic business development initiatives. This aims to bolster operational capabilities, scale up manufacturing, and accelerate strategic growth projects.

Accelerating the Future: Strategic MoUs & Collaborations in EV Expansion



Fleet Operations with Joy e-bike, Deployed 100 EVs in Hyderabad

- In collaboration with SpeedforcEV, deployed its first batch of 100 electric two-wheelers in Hyderabad. This initiative introduces a first-of-its-kind holistic fleet model in India, offering end-to-end support including vehicle supply, 24/7 maintenance, spare parts, charging infrastructure, financing, and insurance ensuring zero downtime for delivery partners.
- The ecosystem is powered by key partners: Bluebells for cashless insurance, Mangalam Industrial Finance for financing, Ampvolts for charging stations, and SpeedforcEV for maintenance and spares. Initial clients include Zomato, Swiggy, Flipkart, Amazon, and BigBasket, with plans to expand across major metros like Chennai, Mumbai, Pune, and more.

Strategic MoU with C4V to Strengthen Battery Technology Development

- Wardwizard and C4V will co-develop high-performance lithium-ion battery cells tailored for Wardwizard's EV portfolio, including high-speed scooters and three-wheelers. The collaboration leverages C4V's expertise in stable LFP chemistry and high charging cycle architectures optimized for Indian conditions.
- The partnership emphasizes prototype development, rigorous testing, and product specification alignment, while also supporting the Make in India initiative by localizing battery manufacturing and fostering innovation in sustainable energy solutions.

• Strategic Partnership with Mufin Green Finance specializing in three-wheeler (3W) electric vehicle loans

- Partnership focuses on providing tailored financing solutions for Wardwizard's L3 Passenger and L5 Cargo electric three-wheelers across India. Mufin will manage credit evaluation and financing, while Wardwizard will handle documentation, registration, and ensure timely delivery with battery support.
- Mufin will also extend financing to B2B fleet operators for Joy e-bike (2W) and Joy e-rik (3W) vehicles. The collaboration aims to build a robust EV financing ecosystem, addressing key barriers to adoption and supporting sustainable mobility through buyback support and carbon credit benefits.

Strategic MoU with XiCon International Ltd

- XiCon has placed an order to lease 7,500 units of Wardwizard's Wolf+ electric scooters for FY26 & FY27.
- Deployment begins in Mumbai, Ahmedabad, Delhi, and Pune, with expansion planned across other regions.
- The MoU defines a comprehensive framework for deployment, operation, and maintenance, aimed at boosting last-mile delivery efficiency and promoting eco-friendly, cost-effective urban mobility.
- Wardwizard will ensure uptime assurance, set up service-cum-charging stations, and manage spares, batteries, and technical support.





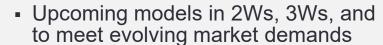
Leading the Future

Continuous Innovation and Growth









 Actively forging strategic technology partnerships to accelerate Battery Technology, Charging Infrastructure & innovation in the EV space collaborating with global and domestic leaders to build a robust and future-ready EV ecosystem.





- Application for DSIR recognition to strengthen innovation credentials and enhance technical resources
- In-house development of nextgen motor designs and patentable e-bike control units for a competitive edge

The Road Ahead – Strategic Priorities for Expansion







➤ Target of 2,000 dealers and 250 districtlevel showrooms, deepening market presence and service reach



Strategic Technological & Operational Collaboration

- ► Partnership with SpeedForcEV to deploy electric two wheelers, offering technology-driven solutions for delivery partners and fleet operators.
- ► Strategic MoU with C4V to Strengthen Battery Technology Development.
- ► Partnership with Mufin Green Finance specializing in three-wheeler (3W) electric vehicle loans.
- ► Entered into agreement to supply on Lease upto 7500 Wolf+ Scooters for the period of 2 years to Xicon International Ltd.



Strengthening Investor Relations & Communication

- ► Commitment to transparent, regular updates, including progress on the rights issue for growth financing
- Active investor engagement to build trust and align on the company's growth trajectory





Investment Rationale: A Compelling Investment Opportunity



- Pioneering EV Innovation
 - First movers in India's electric two-wheeler market with advanced R&D and upcoming hydrogen-powered models.
- Expanding Product Portfolio
 - Diverse offerings across electric scooters, bikes, and e-rickshaws with new models successfully launched.
- 3 Strategic Global Reach
 - Growing international footprint with plans for manufacturing in the Philippines and Saudi Arabia.
- Integrated EV Fleet Operations
 - A first-of-its-kind holistic fleet model in India, offering end-to-end support including vehicle supply on lease, 24/7 maintenance, spare parts, charging infrastructure, financing, and insurance ensuring zero downtime for delivery partners like Zomato, Swiggy, Flipkart, Amazon, and BigBasket, with plans to expand across major metros like Chennai, Mumbai, Pune, and more.
- Strong Market Demand & Government Support
 - Positioned to benefit from India's push for 80 million EVs by 2030 and supportive policies like Central Subsidy Under FAME III. 2025 policy marks a strategic pivot & adds new layers: domestic manufacturing, battery recycling, charging infrastructure, and R&D incentives.
 - **Charging Infrastructure & Swapping Networks**
 - The 2025 EV policy outlines aggressive expansion of public charging stations and swapping hubs. The target is to install at least one charging station every 3 km in cities and every 25 km on highways. Wardwizard Partnered with Ampvolts Limited to Develop Advanced EV Charging Infrastructure in India and Abroad
- Transparent Growth Strategy
 - Clear commitment to Business updates & announcements, network expansion, and investor trust through proactive updates





Board of Directors





Mr. Yatin Sanjay Gupte

Chairman & Managing Director

- Mr. Gupte currently serves as Chairman and Managing Director for Wardwizard, and founded Wardwizard Group in 2016
- He has 15 years of experience working in sales & marketing, business development, client servicing, renewals, and operations (including 11 years of work experience in insurance)
- He has an Honorary Doctorate in Social Service and earned his Master's in Business Administration (M.B.A Exe.) in Insurance & Risk Management from Bhartiya Shiksha Parishad, Uttar Pradesh



Mr. Sanjay Gupte Whole Time Director



Mrs. Sheetal Mandar Bhalerao Non-Executive & Non-Independent Director



Lt General Jai Singh Nain (Retd) Non - Executive Independent Director



Dr. John Joseph Non-Executive Independent Director



Mr. Avishek Kumar Non Executive – Independent Director



Mr. Miteshkumar G Rana Non-Executive Independent Director



Mr. Paresh P Thakkar Non-Executive Independent Director



Ms. Mansi Bhatt Non - Executive Independent Woman Director

Management Team





Mr. Deepak Doshi Chief Financial Officer



Ms. Jaya Ashok Bhardwaj Company Secretary & Compliance Officer



Mr. Alok Jamdar
Vice President of
Operations (Production)



Mr. Akhtar Khatri
Director-Sales & Strategy–
(Domestic & International
Sales)



Mr. Vineet Akre Sr. Vice President of R&D & Production

Wardwizard Global PTE Ltd., Singapore



Wardwizard Global PTE Ltd, Singapore, a wholly owned subsidiary of Wardwizard Innovations & Mobility Ltd, was incorporated in August 2022. With a strong vision, this Global Research & Development Centre aims to become a Centre of Excellence dedicated to innovating next-gen cell technology, optimal solutions, and knowledge building in Singapore, all with the ultimate goal of transforming and enhancing the end customer experience.

Key Focus Area

Our team actively seeks quality improvements and cost optimization in cell and cell-to-pack processes. Key areas include advancing cell chemistry, refining cell-to-pack assembly, and exploring Smart Battery Management Systems. We aim to establish a global training hub, sharing expertise with Indian engineering teams.

Advancements in Cell Chemistry

Currently team is collaborating with cell suppliers and partnering with Nanyang Technological University (NTU), Singapore, for cell fabrication and R&D on LFP batteries. Our goal is to enhance power density and reduce costs, driving innovation In battery technology.

Collaboration with A&S

Wardwizard has partnered with A&S to advance the development of next-gen Li-Ion cell technology. The cells, manufactured at our advanced facility, have earned BIS Certification. This collaboration also enables the creation of a dedicated production line for future cell innovations.

SMART BMS Initiatives

In the realm of SMART BMS team is conducting thermal analysis, ANSYS simulations on battery packs, and Al data analysis for long-term battery system performance. Our roadmap Includes streamlining module design, electrical housing, house BMS development for improved safety and functionality.

Assembly Production Line and Roadmap

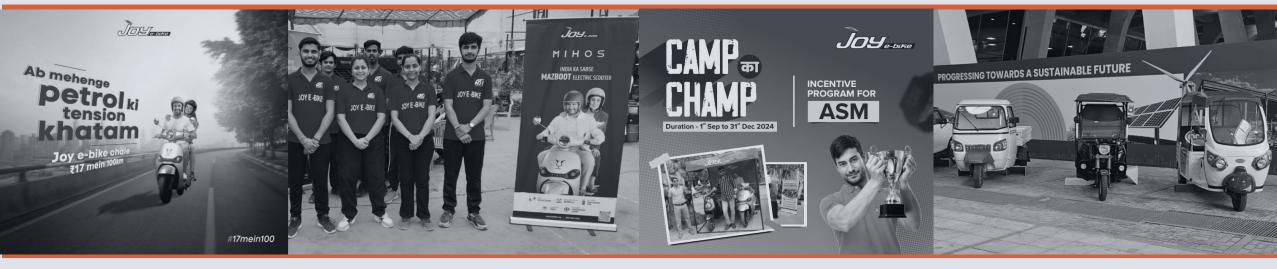
Our center is finalizing the pack assembly production line, supporting the creation of a robust EV ancillary cluster. Over the next 2–3 quarters, we will focus on optimizing cathode and anode materials, collaborating with vendors and cell manufacturers to enhance quality and reduce costs, while also expanding global partnerships

Battery Assembly Research

Our research also extends to battery pack assembly, encompassing mechanical integration testing with RR, thermal analysis (simulation), and physical testing.

Engaging Marketing Techniques To Create Brand Awareness





- Sparking a Green Revolution; #17Mein100 Campaign: Promoted the eco-friendly and cost-efficient Joy e-bike with social media creatives showing it can travel 100 km for just ₹17. The campaign focused on relatable scenarios, showcasing Joy e-bike's affordable, green lifestyle.
- Cricket League Activation: Sponsorship of a cricket event in Ajmer, featuring branded displays and test rides, generated 40 customer leads.
- Camp of Champ Program: Launched an incentive initiative for Area Sales Managers, with canopies set up in high-footfall areas to boost sales leads, rewarding top performers.
- Click-11 Photography Exhibition: Sponsored an event with Click Vadodara on World Photography Day, connecting with the community through an artistic photo exhibit.
- Re-Invest Expo Participation: Showcased Joy e-bike's range, including hydrogen-powered and garbage-collection models, at a renewable energy expo inaugurated by PM Modi, attended by 25,000+ delegates.

Strategic Marketing Approaches for Building Brand Awareness







Association with Flipkart and Amazon

This strategic alliance aims to elevate brand visibility, enhance online visibility, and create a seamless omnichannel experience. Joy e-bike's electric scooters are now easily accessible on Flipkart, offering customers the convenience of purchasing with occasional discounts.

Awards & Accolades





Best Electric Vehicle Manufacturing CEO - Mr. Yatin Gupte by M & A Global Awards



India's Impactful CEO



The Economic Times Most Promising Business Leader Of Asia 2020 -2021

Awards & Accolades





Fastest Growing Brand 2023 by Asia One

Joy e-bike has been awarded the Fastest Growing Brands 2023 by Asia One in the Electric Vehicle (EV) Category (Manufacturing).



Prestigious Rising Brands of Asia 2023-24 Award

Joy e-bike has been awarded at the Global Business Symposium (GBS), hosted by BARC ASIA, ERTC Media, and Herald Global in Dubai, UAE.



Mr. Yatin Gupte, and his vision got covered as a Brand Connect Advertorial by Forbes India in the December edition, themed "Rich List"!

Consolidated Profit & Loss Statement



Particulars (₹ crores)	Q1FY26	Q4FY25	Q1FY25	FY25	FY24
Revenue from Operations	32.27	109.07	51.41	304.94	321.42
Other Income	4.62	0.10	0.03	0.41	0.21
Total Income	36.89	109.17	51.44	305.35	321.63
Expenses					
Raw Material costs	22.32	56.46	33.32	191.91	240.52
Changes in stock -in -Trade	0.85	6.25	(3.03)	3.48	-11.14
Employee Benefit Expenses	2.59	2.73	3.62	12.93	13.35
Other Expenses	1.54	10.02	2.47	17.38	14.97
Advertisements & Sales promotion	0.55	14.31	6.09	37.37	27.36
Professional Fees	0.39	0.57	1.48	5.35	4.77
Total Expenditure *	28.24	90.34	43.95	268.42	289.83
EBIDTA	8.65	18.83	7.49	36.93	31.80
EBIDTA Margin (%)	23.44%	17.25%	14.56%	12.09%	9.89%
Interest	5.66	7.12	2.88	20.40	5.21
Depreciation	1.52	2.05	1.49	6.67	6.67
PBT	1.47	9.66	3.12	9.86	19.92
TAX Expense (Including Deferred Tax)	0.36	3.22	0.82	3.51	6.48
Reported Net Profit	1.12	6.45	2.30	6.36	13.44
Net Profit Margin (%)	3.03%	5.90%	4.48%	2.08%	4.18%

^{*}Total Expenditure Excluding Interest and Depreciation)



