



STEELCAST LIMITED
REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

31.10.2025

<p>The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001</p> <p>Scrip Code: 513517</p>	<p>National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Scrip Symbol: STEELCAS</p>
---	---

Dear Sir/Madam,

Subject: Submission of Investor Presentation under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Investor Presentation for the Quarter and Half year ended 30th September, 2025 (Q2FY26) as an attachment. This is for the general information of the investors and public at large. This Investor Presentation may also be accessed on the website of the company at www.steelcast.net

We request you to take the same on record and disseminate on your respective websites.

Thanking you,

For STEELCAST LIMITED,

Bhatt
Umeshkumar
ar Vasantray
(Umesh V Bhatt)
COMPANY SECRETARY

Digitally signed by
Bhatt Umeshkumar
Vasantray
Date: 2025.10.31
16:47:56 +05'30'

STEELCAST

INVESTOR PRESENTATION

Q2FY26 & H1FY26





TABLE OF CONTENTS

- Company Overview
- Financial Performance
- Outlook & Rationalization Measures
- Strong Business Model

01.

Company Overview

Steelcast – In a Nutshell



65 Years

Manufacturing
Experience



9

Sectors
Catered Currently



80%

Renewable Power Plants
Captive Power Supply



29,000 TPA

Capacity



**75% Castings shipped as
fully machined**

shipped as fully machined



Two Star Export House

Competes with Global
players



5 Kgs-2,500 Kgs

Varied Products
Weights



Sand & Shell Casting







Manufacturing
Process



4 Production Plants including
one Machine shop with latest State of Art
Technology

Advanced Manufacturing
Facility

Steelcast – Over 6 Decades of Legacy

-  Company enjoys a Premier Position in the steel Casting Industry in India
-  One of the few companies in India and Globally manufacturing structural steel castings based on sand and shell casting process
-  Wide range of products of Steel and Alloy Steel Castings
-  Catering to diverse Industrial sectors like Earth Moving, Mining & Mineral Processing, Locomotives, Rail-Road, construction, Cement and Steel Mfg. etc.
-  Catering to a host of Original Equipment Manufacturers (OEMs)
-  Caters to highly reputed multinational clientele both in India and abroad including Fortune 500 companies

Sectors catered

Earth Moving

Mining

Construction

Ground Engaging Tools (GETs)

Cement

Electro Locomotive

Transport

Railway

Defence

24%
Robust 4Y CAGR
Revenue in FY25

FY25 = ₹110.5 Cr
EBIDTA*

29.6%
EBITDA Margin*

₹ 72.2 Cr
PAT

19.3%
PAT Margin

02.

Financial Performance

(Q2FY26 & H1FY26)

Q2FY26 & H1FY26 Performance Highlights



Revenue
(Rs. Cr)

Q2FY26

Q2FY25

106.7
75.4 + 42%
YoY



EBITDA*
(Rs. Cr)

34.2
21.1 + 62%
YoY



PAT
(Rs. Cr)

23.2
13.3 + 75%
YoY

H1FY26

H1FY25

213.3
152.8 + 40%
YoY

64.2
41.9 + 53%
YoY

43.1
26.2 + 64%
YoY

Highlights

The company reported better performance in Q2FY26 v/s Q2FY25 due to surge in demand in export market.

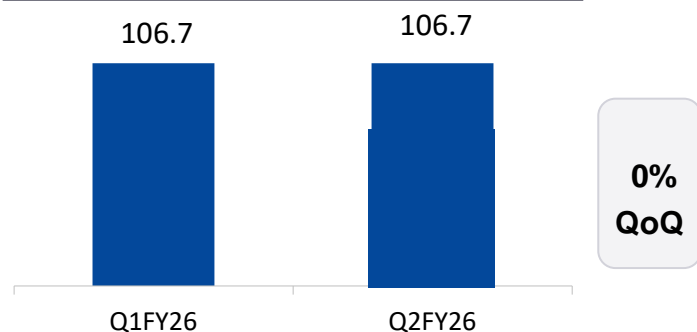
Overall profitability improved in Q2FY26 compared to Q2FY25 due to improvement in operational efficiency and cost optimization.

The Company has made significant strides in expanding its product offerings, customer base, and industry reach for both existing and new markets by leveraging its skilled and experienced workforce. The company is committed to enhancing its presence in existing and new sectors, which are expected to make a substantial impact on its earnings.

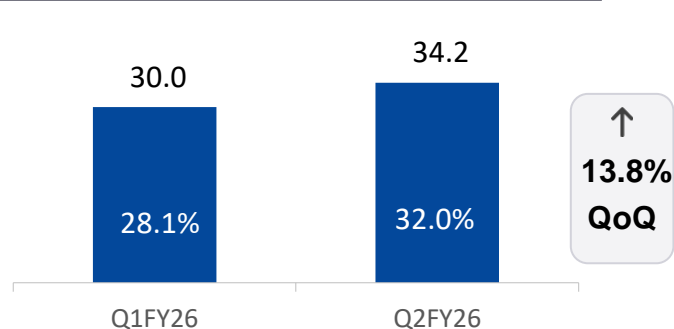
Q2FY26 & H1FY26 Result Highlights

QoQ Highlights

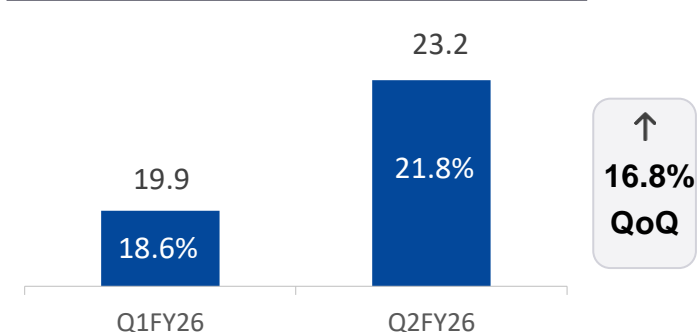
Revenue from Operations (₹ Cr)



EBIDTA* (₹ Cr) & EBITDA Margin * (%)

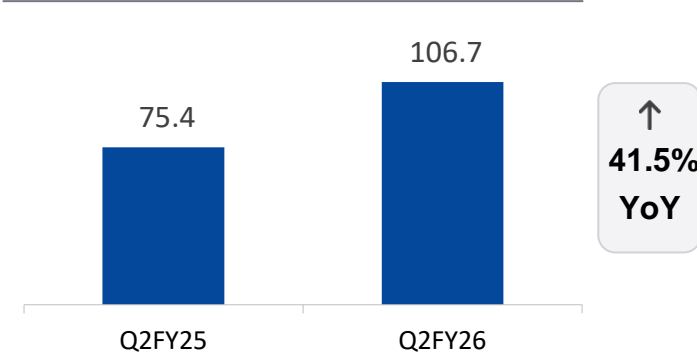


PAT (₹ Cr) & PAT Margin (%)

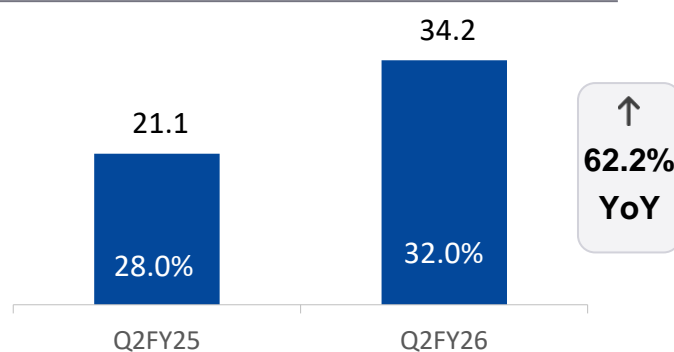


YoY Highlights

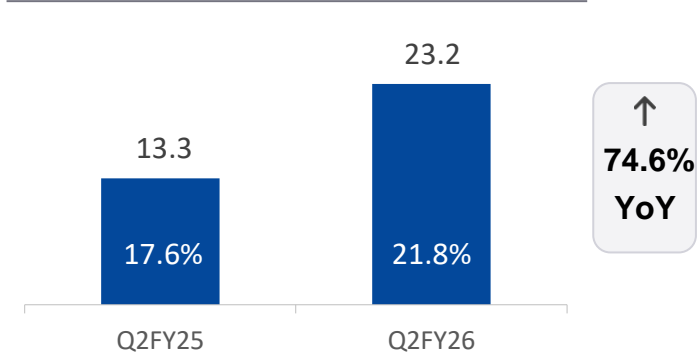
Revenue from Operations (₹ Cr)



EBIDTA * (₹ Cr) & EBITDA Margin * (%)



PAT (₹ Cr) & PAT Margin (%)



Quarterly Profit & Loss Statement

Particulars (Rs. Cr)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Revenue from Operations	106.7	75.4	41.5%	106.7	0.0%	213.3	152.8	39.6%
Cost of Materials consumed	18.9	18.3	3.5%	23.4	-19.3%	42.3	33.3	27.2%
Changes in Inventories of finished goods & WIP	4.3	-6.7	164.6%	-0.7	702.0%	3.6	-4.1	187.8%
Manufacturing Expense	11.9	9.8	21.3%	12.3	-3.2%	24.1	18.6	29.3%
Power, Fuel & Water Charges	10.6	9.3	14.1%	11.7	-9.8%	22.3	17.3	28.9%
Consumption of Stores & Spares	13.3	11.3	17.6%	15.4	-13.2%	28.7	21.0	36.4%
Total Raw Material and Value Add	58.9	42.0	40.5%	62.0	-4.9%	120.9	86.1	40.4%
Employee Expenses	13.0	10.4	24.5%	12.9	0.7%	25.8	20.6	25.3%
Other Expenses	4.5	4.0	14.5%	4.5	0.6%	9.1	7.3	23.4%
EBITDA (Excluding Other Income)	30.2	19.0	58.8%	27.3	10.7%	57.5	38.7	48.5%
EBITDA % (Excluding Other Income)	28.3%	25.2%	308 bps	25.6%	274 bps	27.0%	25.3%	161 bps
Depreciation and Amortisation Expense	3.2	3.1	1.1%	3.2	-0.8%	6.4	6.3	0.7%
Finance Costs	0.0	0.0	24.4%	0.2	-74.1%	0.2	0.1	43.4%
Other Income	4.0	2.0	93.2%	2.7	45.2%	6.7	3.2	110.6%
PBT	30.9	17.9	73.0%	26.7	16.1%	57.6	35.4	62.6%
PBT %	29.0%	23.7%	527 bps	25.0%	403 bps	27.0%	23.2%	382 bps
Tax Expenses	7.7	4.6	68.1%	6.8	14.1%	14.5	9.2	57.7%
PAT	23.2	13.3	74.6%	19.9	16.8%	43.1	26.2	64.4%
PAT %	21.8%	17.6%	413 bps	18.6%	313 bps	20.2%	17.2%	304 bps
EPS (₹)	2.29	1.31	74.6%	1.96	16.8%	4.26	2.59	64.4%

Balance Sheet

Assets (Rs.Cr)	FY25	H1FY26
Non – Current Assets		
Property, plant and equipment	141.7	150.3
Capital work-in-progress	1.7	5.8
Intangible Assets	0.2	0.1
Financial Assets		
(i) Investments	0.0	0.0
(ii) Loans		
(iii) Other Financial Assests	0.0	0.0
Other Non - Current Assets	37.7	25.7
Total Non – Current Assets	181.3	181.9
Current Assets		
Inventories	43.0	40.9
Financial Assets		
(i) Investments	29.4	30.4
(ii) Trade Receivables	97.5	89.7
(iii) Cash and cash equivalents including Bank Balance	6.4	14.2
(iv) Other Financial Assets	22.6	43.7
Other Current Assets	9.1	9.9
Total Current Assets	208.1	228.9
Total Assets	389.4	410.8

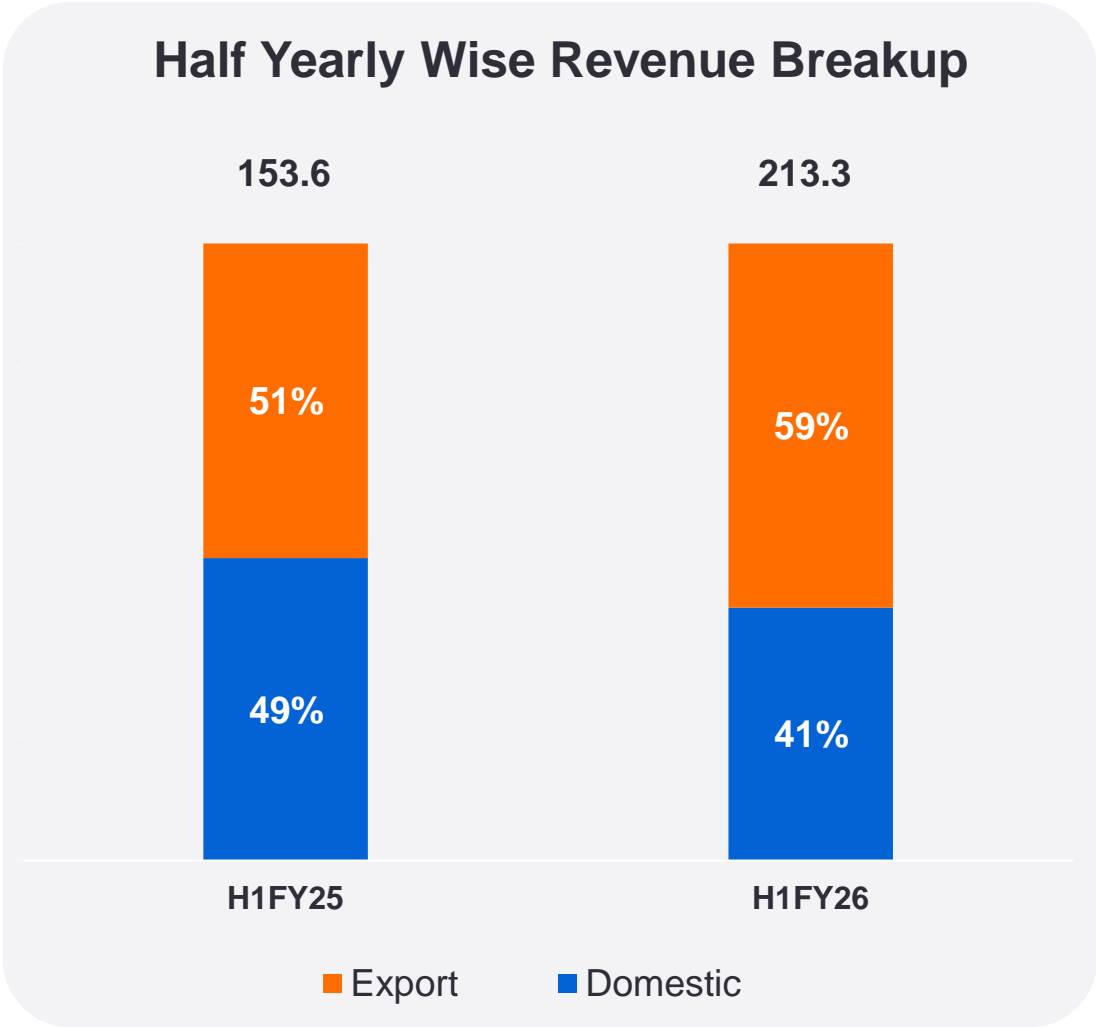
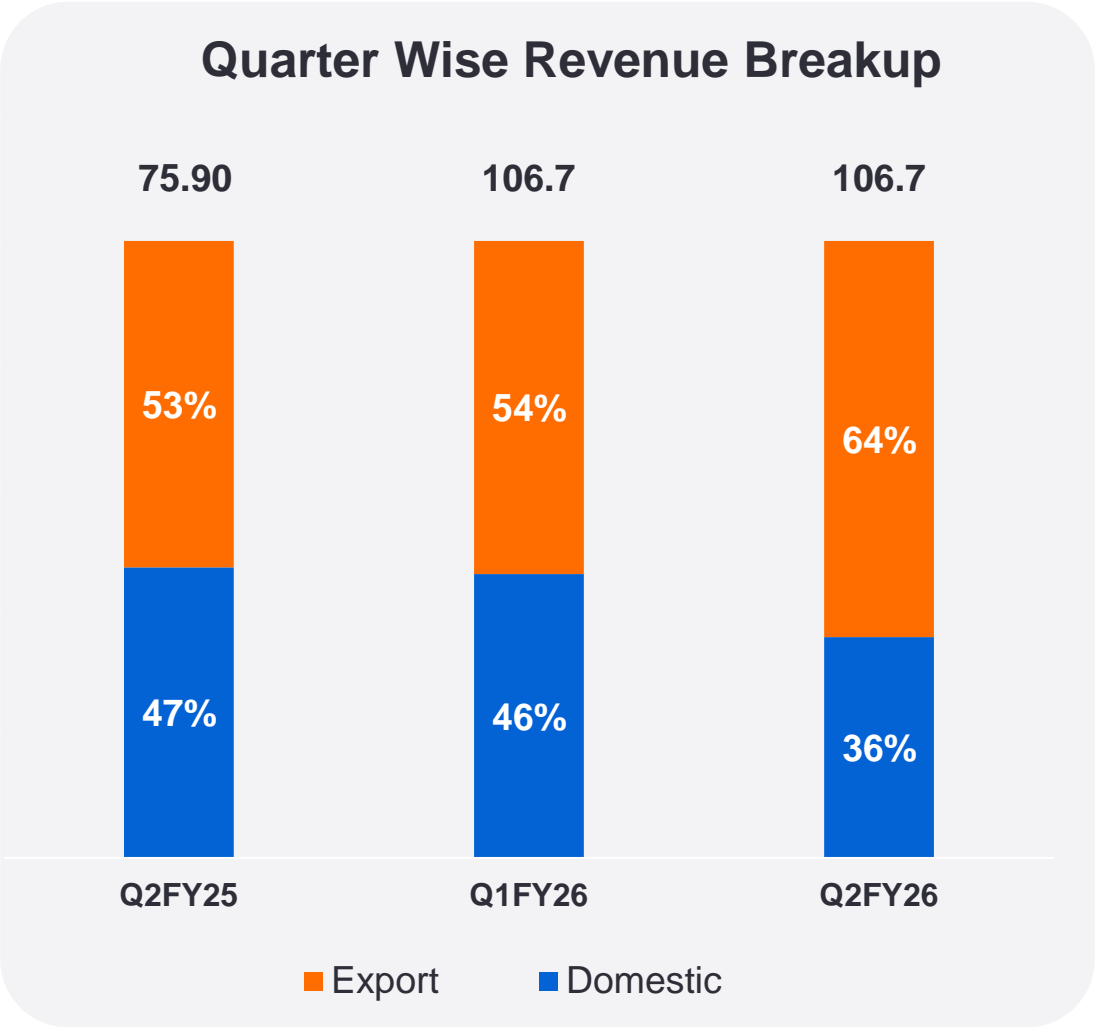
Liabilities (Rs.Cr)	FY25	H1FY26
Equity		
Equity Share Capital	10.1	10.1
Other Equity	315.8	349.8
Total Equity	325.9	359.9
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Long Term Borrowings	-	-
(ii) Other Non – Current Liabilities	11.6	11.8
Total Non – Current Liabilities	11.6	11.8
Current Liabilities		
Financial Liabilities		
(i) Short Term Borrowings (Including Current Maturity)	0.0	0.0
(ii) Trade Payables	31.7	18.2
(iii) Other Financial Liabilities	16.8	15.8
Other Current Liabilities	3.4	5.1
Total Current Liabilities	51.9	39.1
Total Equity and Liabilities	389.4	410.8

Cash Flow Statement

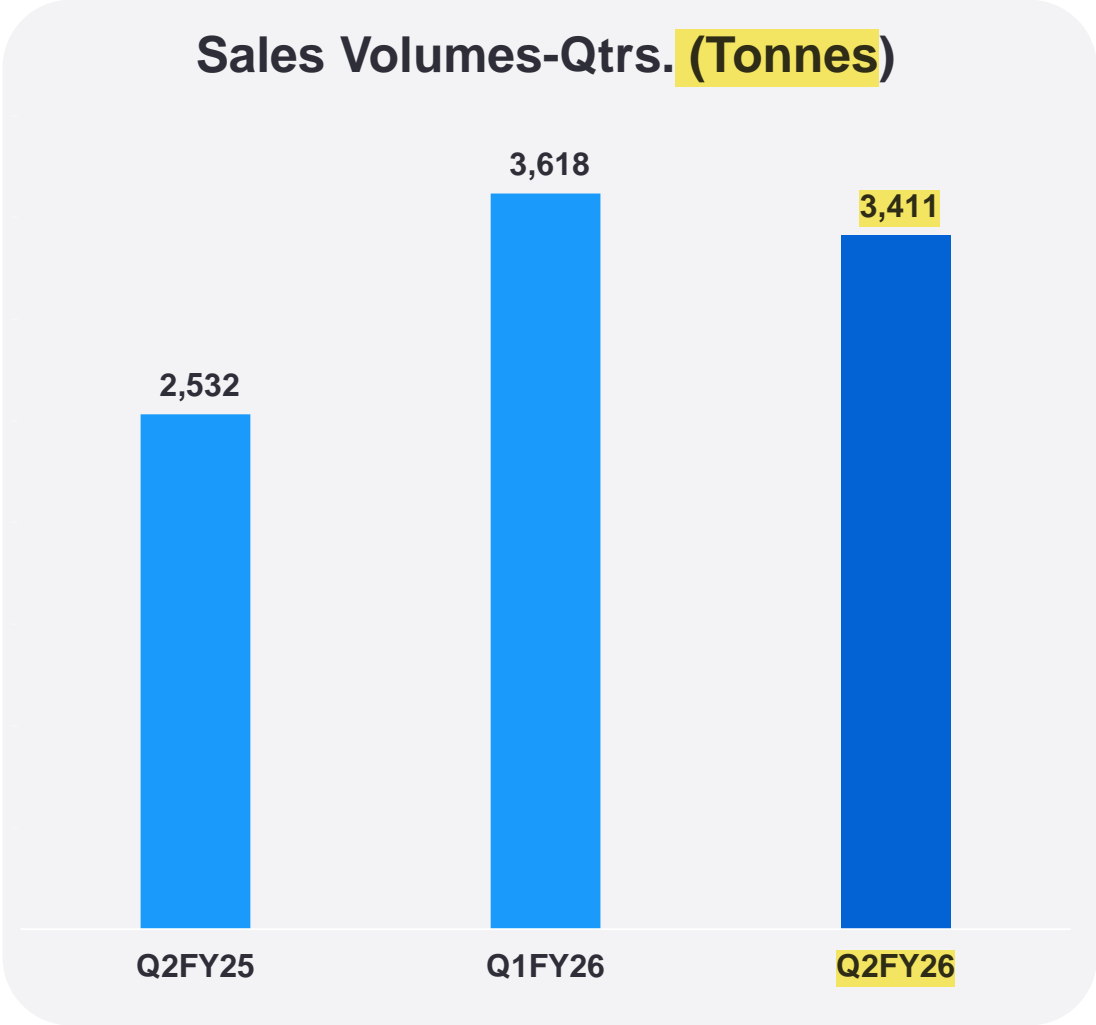
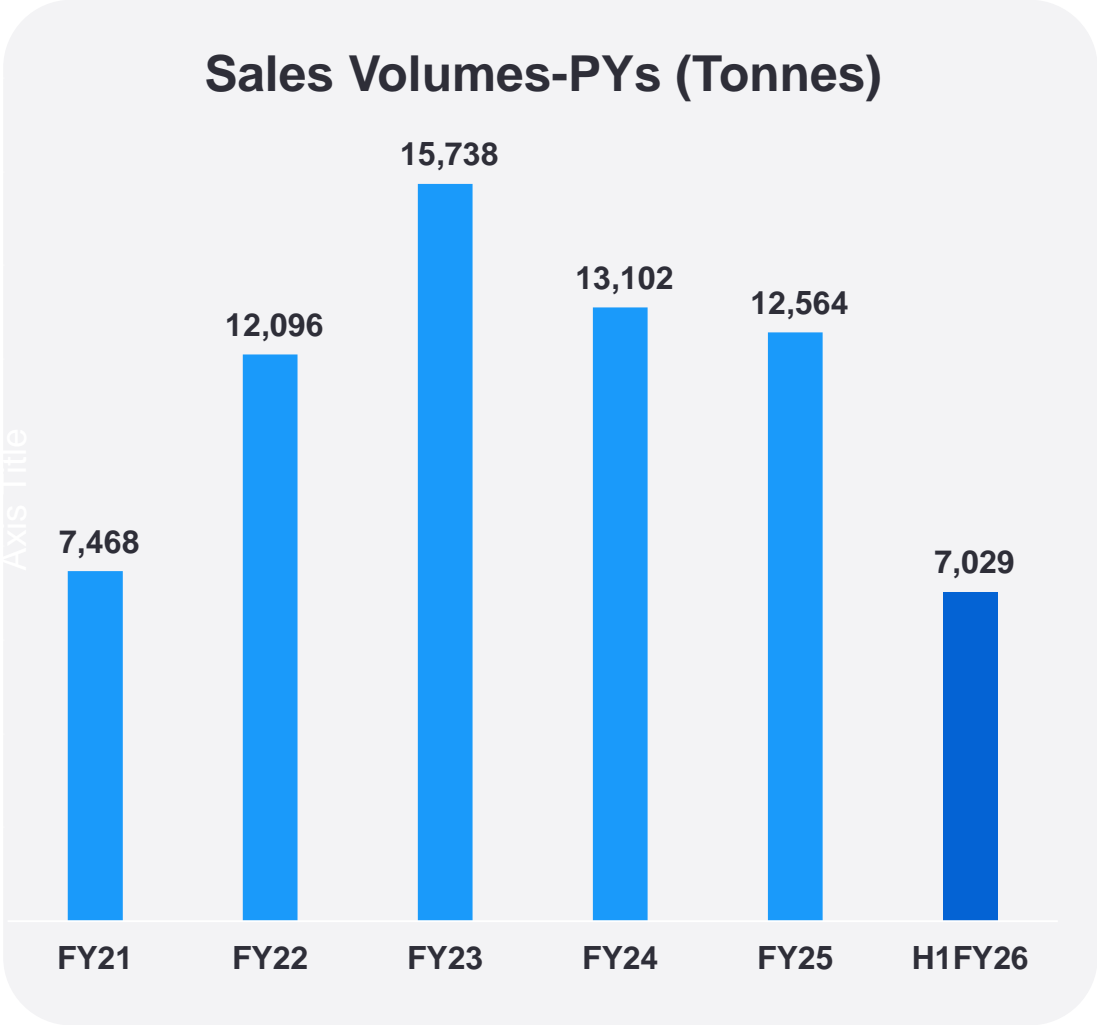
Cash Flow Statement (Rs. Cr)	FY25	H1FY26
Profit before Tax	97.3	57.6
Adjustment for Non-Operating Items	12.1	1.9
Operating Profit before Working Capital Changes	109.4	59.5
Changes in Working Capital	-11.4	-3.2
Cash Generated from Operations	98.0	56.3
Less: Direct Taxes paid	-24.3	-12.1
Net Cash from Operating Activities	73.7	44.2
Cash Flow from Investing Activities	-57.6	-32.8
Cash Flow from Financing Activities	-16.2	-9.3
Net increase/ (decrease) in Cash & Cash equivalent	-0.1	2.0
Cash and Cash equivalents at the beginning of the year	0.0	0.0
Effect of exchange rate changes on Cash & Cash Equivalent	-	0.0
Cash and cash equivalents at the end of the year	0.0	2.0

Revenue Breakup – Q2FY26 & H1FY26

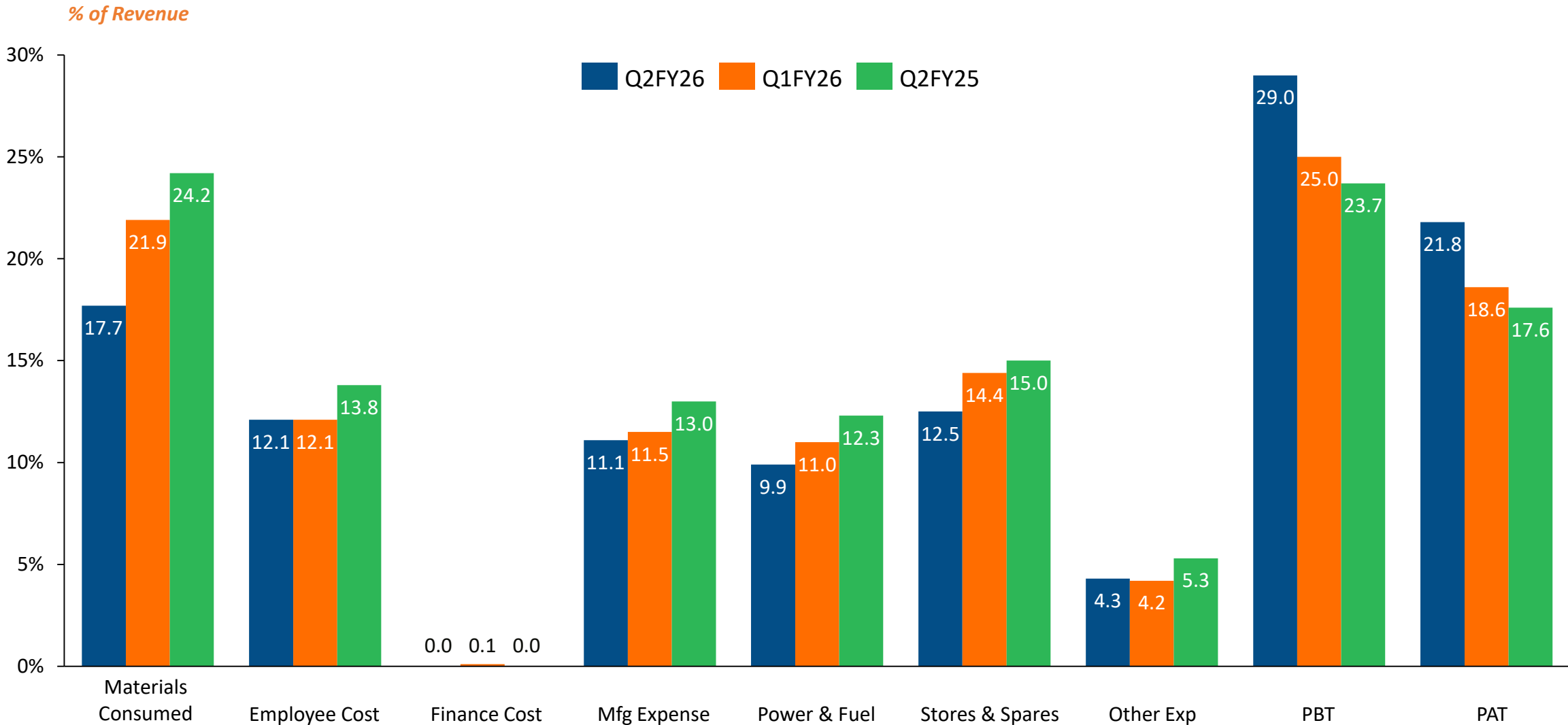
Revenue
(Rs Cr)



Sales Volume – For Previous Years and Quarters

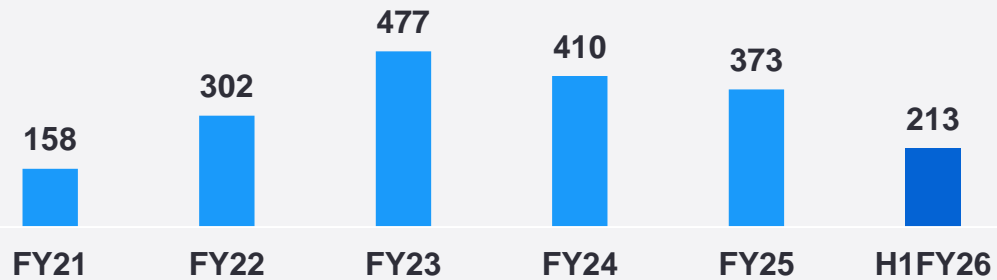


Quarterly Result analysis

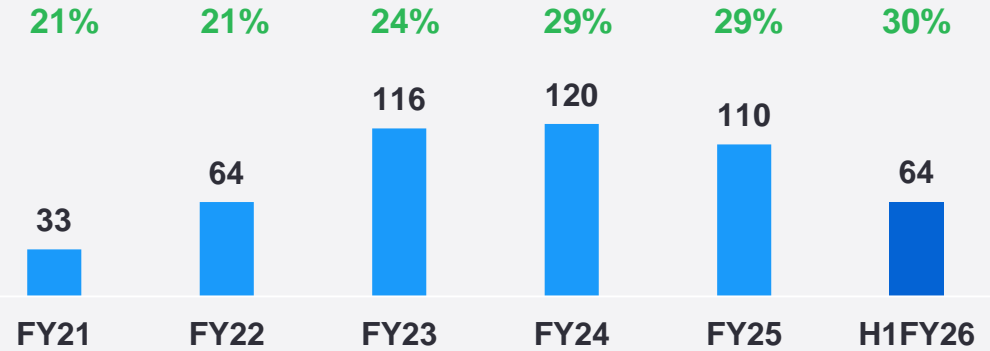


Financial Highlights

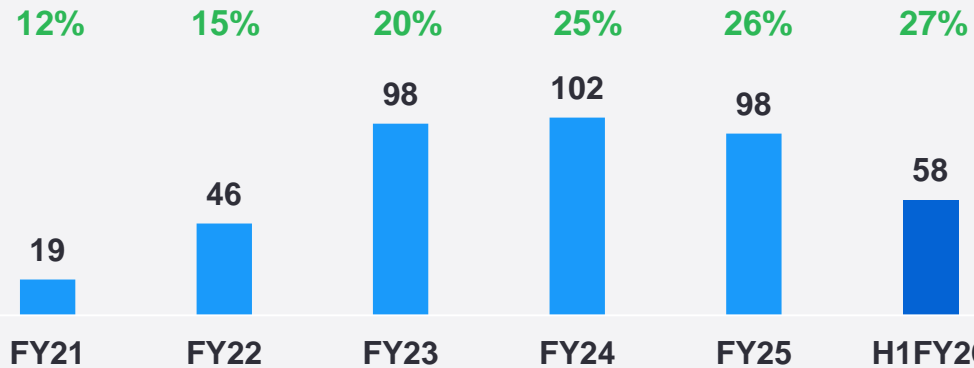
Revenue from operations



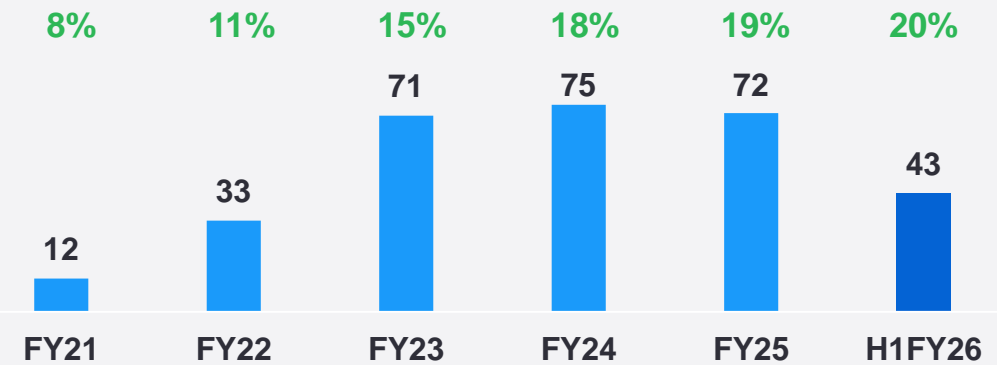
EBIDTA & EBITDA Margin (Including Other Income)



EBIT & EBIT Margin (Including Other Income)

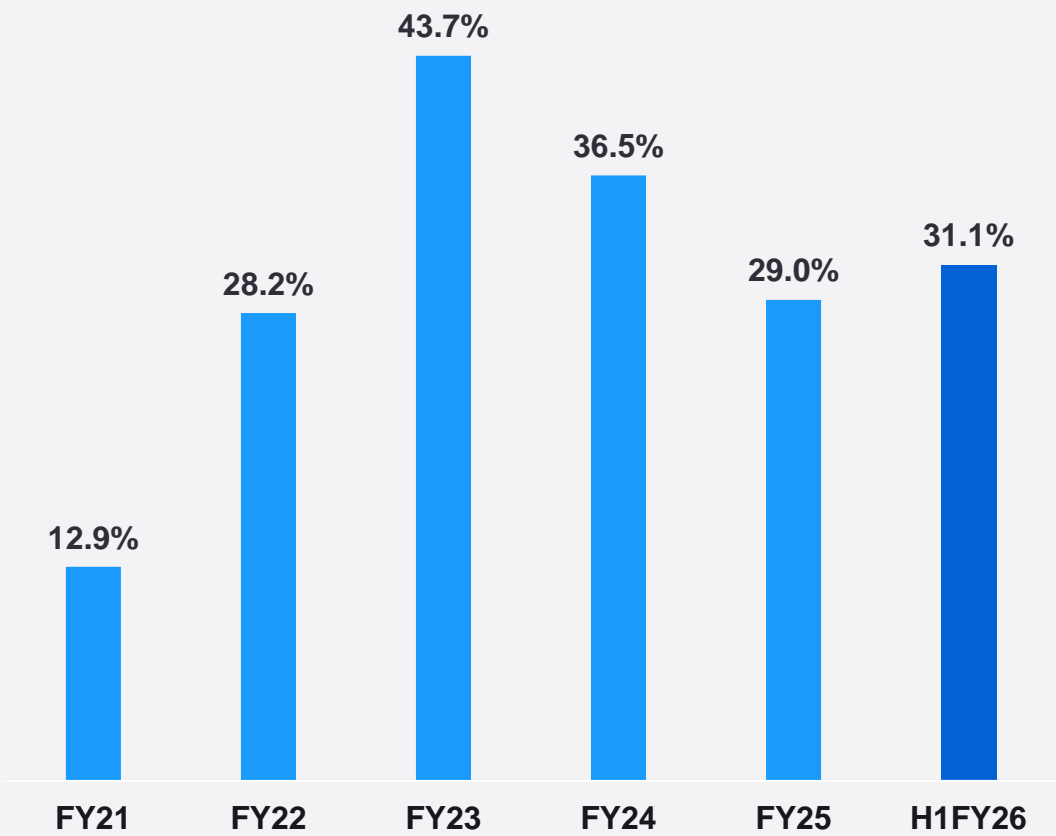


PAT & PAT Margin

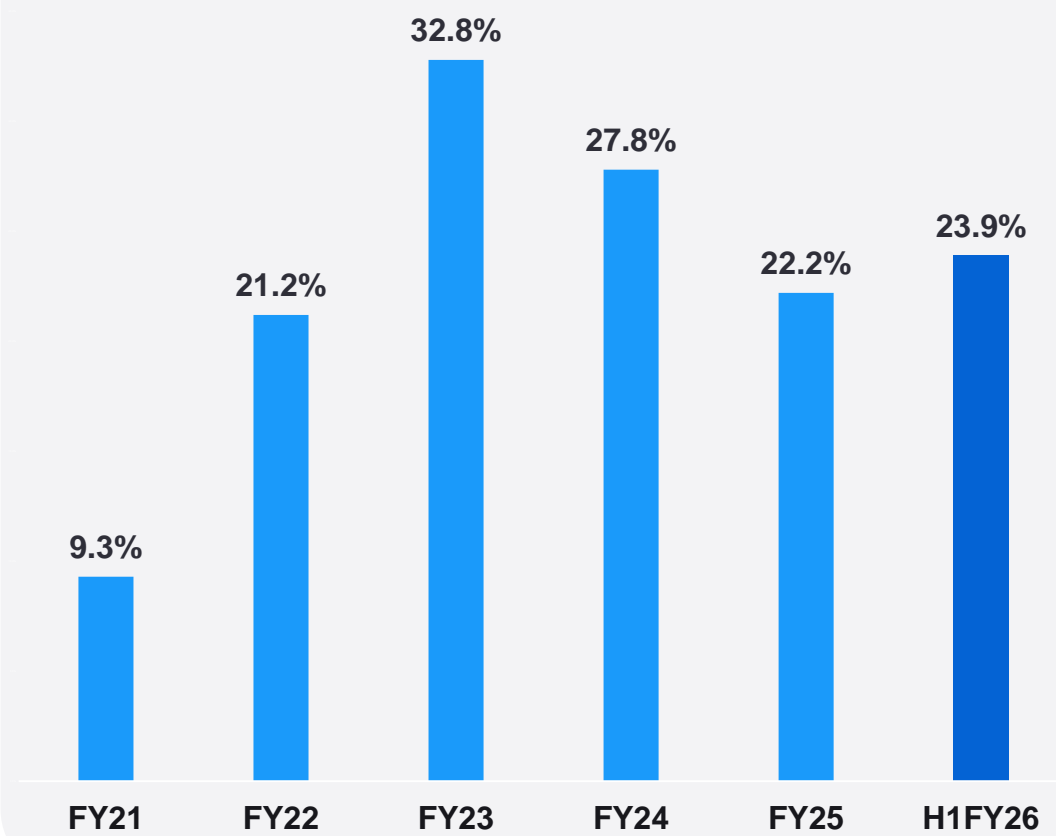


Balance Sheet Ratios

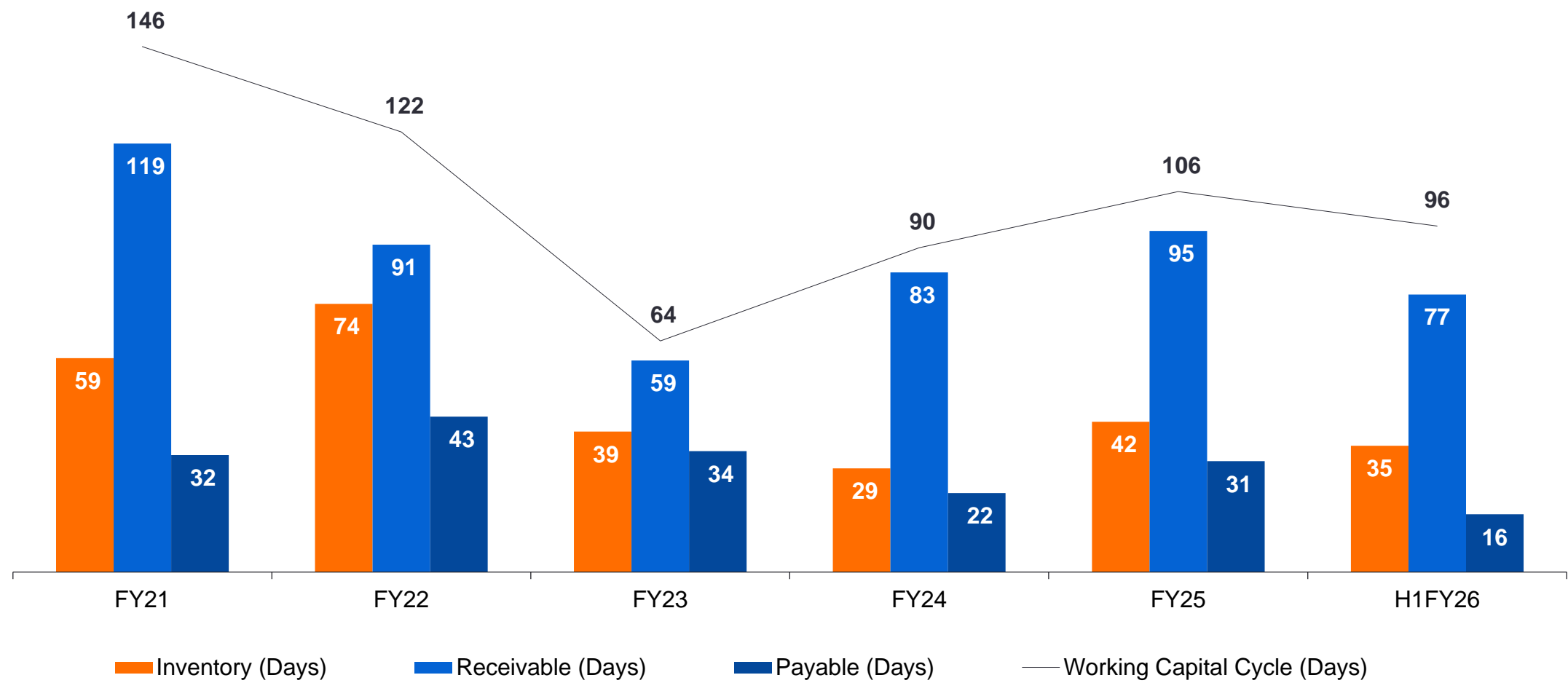
RoCE



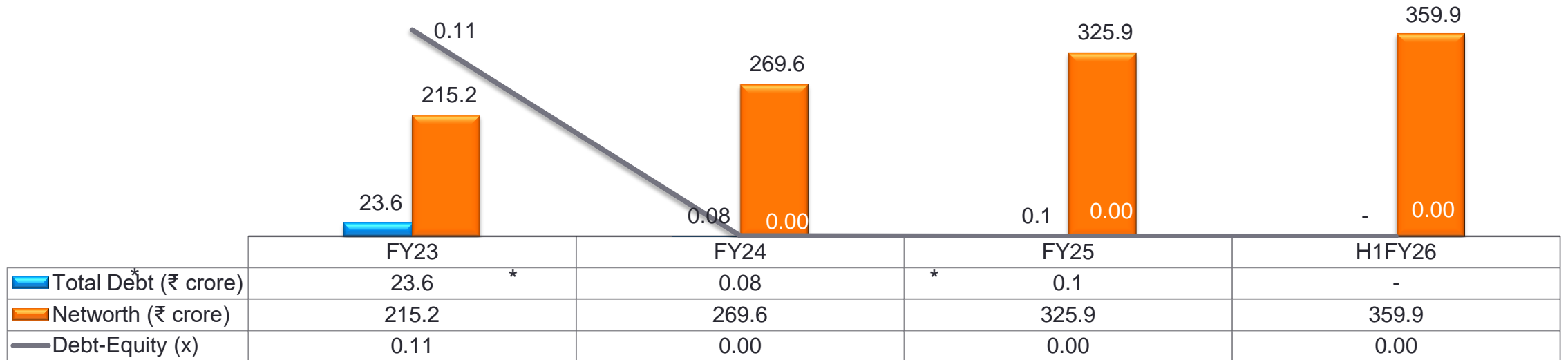
RoE



Prudent Working Capital Cycle



Prudent Leverage Management



Particulars (₹ Crore)	FY23	FY24	FY25	H1FY26
(A) Total Debt†	23.6	0.08	0.05	0
(B) Cash and Bank Balance	3.5	12.5	6.4	14.2
(C) Current Investments	5.0	16.9	29.4	30.4
(D) Total Cash and Bank Balance – (B+C)	8.5	29.3	35.8	44.7
Net Debt – (A-D)	15.2	-29.3	-35.8	-44.7

03.

Outlook & Rationalization Measures

Outlook for FY26

Growth Prospect

Expecting early double digit growth in FY26

Sectorial Outlook

Mining and earthmoving will be key sectors. GET and defence industries are expected to ramp up.

Renewable Energy

Company plans to commission a 2.4 MW hybrid power plant under the group captive model by 30th June, 2026. This plant is expected to generate annual power cost savings in the range of ~Rs. 3.5 crore to Rs. 4 crore.

Order Book

Adequate order book with good bookings across all our serviceable segments.

Margins

Company to maintain margin profile at the same level

Building Excellence: Key Pillars of Steelcast's Enduring Success

Reliable quality supplier with long association with marquee customers



Seasoned and experienced management team and skilled work force



China + 1 scenario helping steelcast to be a preferred supplier



Adequate capacity with ramp-up capabilities



Six decades robust experience of surviving and sustaining business cycles



Balanced portfolio of domestic & export customers



Strategy to Explore Potential Growth Opportunities

Entry in New Geographies

Strengthening business relationship with the existing customers

Adding new sectors

Enhancing component basket through new product development

Provides ready to use/machined parts

Short Term

- Recovery from slow-down is witnessed from Q3 FY25
- Stable Commodity Prices at the current level
- Export demand expected to be at a higher level

Future Growth Outlook

Long Term

- Domestic demand to grow at a stable pace
- Exploring entry into replacement markets

04.

Strong Business Model of Steelcast

Diversified Business Model catering to Varied OEMs in Different Industries...

Existing Segments



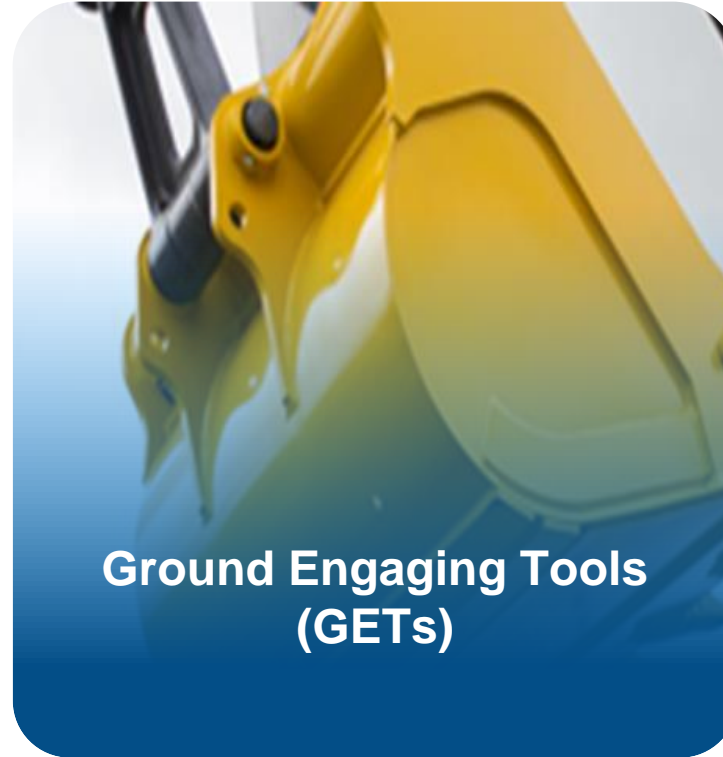
In FY26, mining and earthmoving will be the leading sectors

Expanding our footprint to new segments

Foray into New Segments



Railroad industry expected to show better growth.



~ 40 new components are under development overall including GETs to drive the growth in FY26



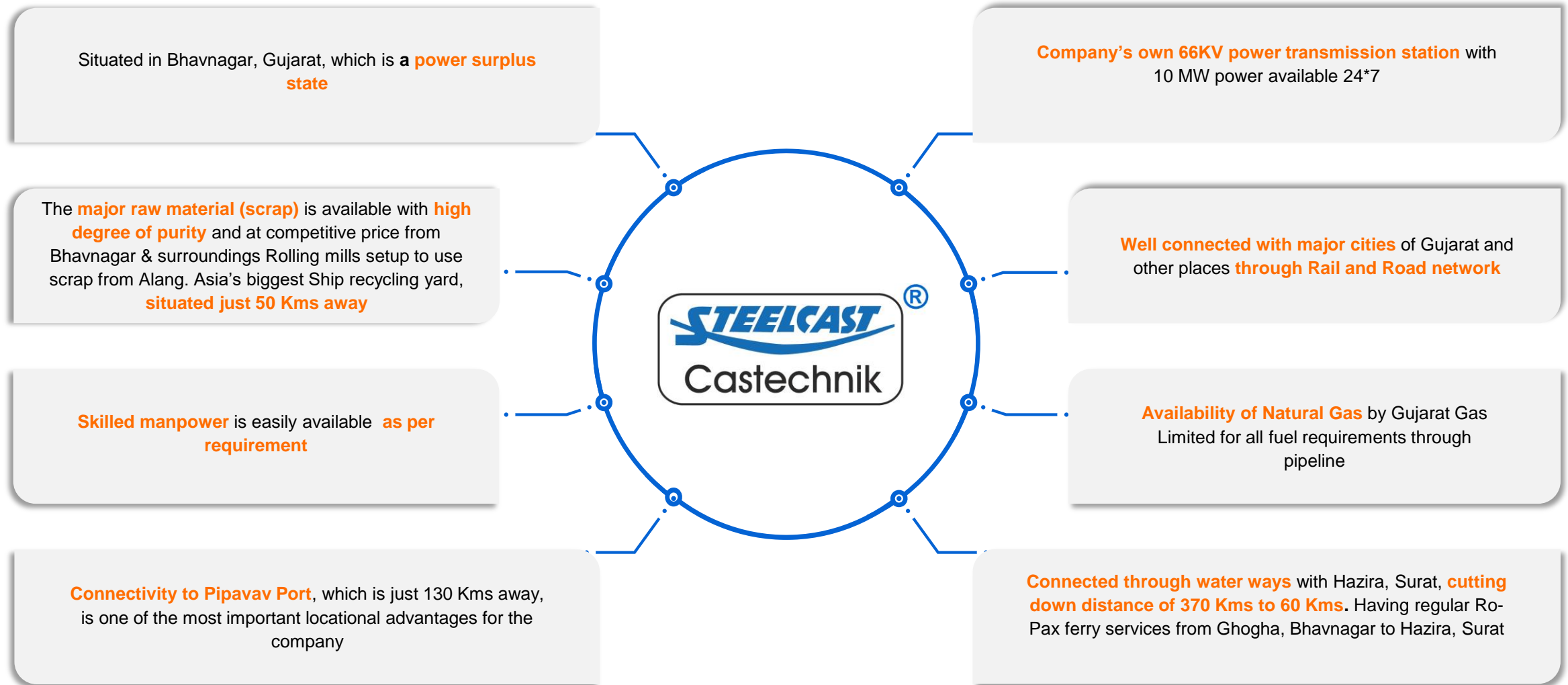
Foresee demand from defence sector for the samples developed

Moats of the company :

- Cost Barrier
- High margin due to cost plus model
- Expertise spanning over decades
- Debt Free
- Entry barrier due to high replacement cost and Strong R&D and Technological Capabilities.
- Customer loyalty
- Well Experienced Team & Balanced / professional BOD
- Green Energy
- Global Footprints - Expected to increase the presence in 18+ countries in the next 1-2 years
- Locational Advantage



Locational Advantage



Presence across the Globe



**“Two-Star Export
House Status holder”**

We have presence in 16
countries, and we expect
to increase the same in
18+ countries
in the next 1 to 2 years

Disclaimer: Map not to scale. All data, information and maps are provided “as is” without warranty or any representation of accuracy, timeliness or completeness

Certifications & Recognitions



An ISO: 9001-2015
Company certified by TUV
NORD, Germany (for
Quality Management).



An ISO:45001-2018
Company certified by TUV
NORD Germany (For
Occupational Health &
Safety Management
System)



An ISO:14001-2015
Company certified by TUV
NORD, Germany (for
Environmental
Management).



An EN:9100:2018 D
company certified by TUV
NORD Germany (for
supplying to Aero Space
industries)



An NABL (National
Accreditation Board for
testing Laboratories)
certified company for
chemical and mechanical
testing of parts for
Defense application.



Certified by Transportation
& Power Generation
Equipment Program, USA
for "Foundry, "Heat
Treating" & "NDT Testing"



Supplier Excellence
Recognition (SER)-
Certified level
certification by
Caterpillar Inc. USA



Class A approved
foundry by Ministry
of Railways, India



R&D Laboratory
approved by The
Department of Science
& Technology,
Government of India.



Two-Star Export House
Status holder



Authorized Economic
Operator (AEO) Tier 1



Accreditation by
Association of American
Rail Road (AAR)

Safe Harbour

This presentation has been prepared by and is the sole responsibility of **Steelcast Limited (the “Company”)**. By accessing this presentation, you are agreeing to be bound by the trailing restrictions.

This presentation does not constitute or form part of any offer or invitation or inducement to sell or issue, or any solicitation of any offer or recommendation to purchase or subscribe for, any securities of the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment thereof. In particular, this presentation is not intended to be a prospectus or offer document under the applicable laws of any jurisdiction, including India. No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. There is no obligation to update, modify or amend this communication or to otherwise notify the

recipient if the information, opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Certain statements contained in this presentation that are not statements of historical fact constitute “forward-looking statements.” You can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “goal”, “plan”, “potential”, “project”, “pursue”, “shall”, “should”, “will”, “would”, or other words or phrases of similar import. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the Company’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or other projections. Important factors that could cause actual results, performance or achievements to differ materially include, among others: (a) our ability to successfully implement our strategy, (b) our growth and expansion plans, (c) changes in regulatory norms applicable to the Company, (d) technological changes, (e) investment income, (f) cash flow projections, and (g) other risks.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. The Company may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such change or changes.



THANK YOU



Mr. Subhash Sharma, ED & CFO
Email : ss@steelcast.com



Kanav Khanna / Arpit Mundra

Email: kanav.khanna@in.ey.com /
arpit.mundra@in.ey.com

Phone Number : +91-9910036240 / +91-
9265185627