

**MONTHLY SUMMARY ON
MINERALS & NON-FERROUS METALS**

October, 2025

**GOVERNMENT OF INDIA
MINISTRY OF MINES**

CONTENTS

#	Subject	Page No.
1.	Survey and Exploration 1.1 Geological Survey of India 1.2 Mineral Exploration and Consultancy Limited (MECL)	3
2.	Production Scenario of MCDR Minerals 2.1 Production of Minerals: Metallic Minerals 2.2 Production of Minerals: Non-Metallic Minerals 2.3 Estimated value of Minerals Production 2.4 Provisional Production of Important Minerals	4-6
3.	Production Scenario of Non-ferrous Metals	7-20
3.1	Aluminium 3.1.1 Global Scenario 3.1.2 Price Outlook 3.1.3 Domestic Scenario	7-9
3.2	Copper 3.2.1 Global Scenario 3.2.2 Price Outlook 3.2.3 Domestic Scenario 3.2.4 Factors Influencing Copper Markets 3.2.5 Overall Performance of Hindustan Copper Limited 3.2.6 Physical Performance of Hindustan Copper Limited	10-13
3.3	Zinc 3.3.1 Global Scenario 3.3.2 Price Outlook 3.3.3 Domestic Scenario	14-15
3.4	Lead 3.4.1 Global Scenario 3.4.2 Price Outlook 3.4.3 Domestic Scenario	16-17
3.5	Silver 3.5.1 Price Outlook 3.5.2 Domestic Scenario	18-19
3.6	Gold 3.6.1 Price Outlook 3.6.2 Domestic Scenario	20

1. SURVEY AND EXPLORATION

In the Ministry of Mines, GSI and MECL carry out regional exploration and detailed exploration respectively: -

1.1 Geological Survey of India (GSI)

Minerals Investigation: During the month of **October 2025**, **3,798.5 sq. km** of Large Scale Mapping (LSM), **42.1 sq. km.** of Detailed Mapping (DM) and **18,941.35 m** of **Drilling** were carried out against monthly pro-rata targets (*) of 5125 sq. km., 50 sq. km and 21,750 m, respectively.

Regional Geological Mapping Investigation: **8,299 sq. km** area was mapped under Specialized Thematic Mapping (STM) (on 1:25,000 Scale) against a monthly pro-rata target of 6,400 sq. km.

(*) Target based on outcome budget of 2025-26.

1.2 Mineral Exploration and Consultancy Limited (MECL)

- **Exploratory Drilling:** During the FY 2025–26, MECL achieved a cumulative exploratory drilling of 2,44,610 meters, registering a 4.33% increase over the 2,34,467 meters drilled during the corresponding period of the previous fiscal year. The exploration activities covered a diverse range of minerals, including energy minerals, ferrous and non-ferrous metals, industrial and fertilizer minerals, as well as precious, rare, and critical minerals.
- **Revenue from Operations:** During the month the Revenue from Operation was ₹ 29.47 crore cumulatively, revenue for FY 2025–26 (till October 2025), stood at ₹ 185.92 crore. The company posted at a net profit of ₹ 6.85 crore for the month the cumulative net profit for the fiscal year to ₹ 38.25 crore with 16.51% increase over the ₹ 32.83 crore corresponding period of the previous year.
- **Exploration Proposals:** During October 2025, two exploration proposals were recommended by the TCC – one for the upgradation of the potential part of G-4 block as a separate block for Aluminum Laterite and associated minerals in Madhya Pradesh with an estimated cost of Rs. 1.40 crore, and another for Bauxite and associated minerals in Jharkhand with an estimated cost of Rs. 2.05 crore.

Physico-Financial Performance at a glance

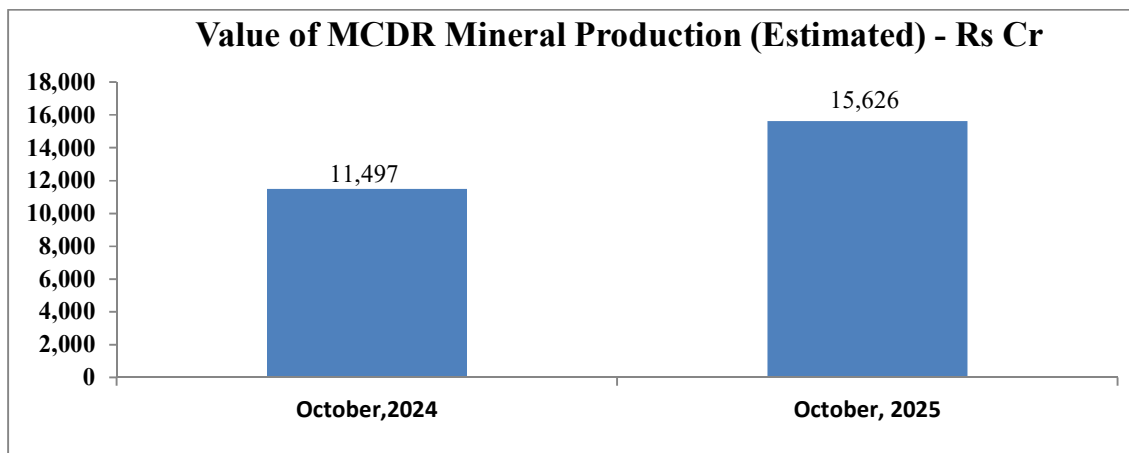
Name of Company	Annual Target	October-2025		Cumulative Target up to October - '25	Cumulative Production (Provisional)	Achievement/
		Target	Actual		Upto October - 2025	Upto October - 2024
Mineral Exploration And Consultancy Limited (MECL)						
a) Physical Performance						
Exploratory Drilling (Metres)	5,41,000	48,300	35,966	2,78,900	2,44,610	2,34,467
b) Financial Performance (Rs. Crores)						
Gross Operating Revenue	500	45.67	29.47	252.85	185.92	193.28
Other Income	32	2.66	2.50	18.67	17.50	16.48
Total Income	532	48.33	31.97	271.52	203.42	209.76
Profit/Loss (Before tax)	133.25	10.64	9.16	65.54	51.11	43.87
Net Profit/Loss (After tax)	99.72	7.96	6.85	49.06	38.25	32.83

*Existing annual installed capacity of exploratory drilling is 350000 m.

2.

PRODUCTION SCENARIO OF MCDR MINERALS

The estimated value of mineral production covering metallic-ferrous and industrial minerals, but excluding fuel minerals, minor minerals and atomic minerals is Rs. 15,626 crore in **October, 2025**. The value of Mineral Production during October, 2024 was Rs. 11,497 crore. The value of mineral production (estimated) for the period 2025-26 (April-October) is Rs. 92,846 crore, as against Rs 79,719 crore during the corresponding period of 2024-25.



A mineral wise analysis is as follows: -

2.1 Production of Minerals: Metallic Minerals

Quantity in Million Tonne; Value in Rs. Crore

Minerals	Current Month		Cumulative Previous Year		Cumulative Current Year		% Growth in Qty. 2025-26 (September)	% Growth in Value, 2025-26 (September)
	September, 2025		2024-25 (September)		2025-26 (September)			
	Quantity	Value	Quantity	Value	Quantity	Value		
Bauxite	1.87	247.06	11.69	1293.50	1.62	176.15	-86.10	-86.38
Chromite	0.21	291.31	1.61	2543.21	1.26	1747.07	-21.62	-31.30
Copper Conc.	0.01	114.25	0.06	630.24	0.05	593.39	-8.92	-5.85
Gold (total)	0.00000011 (109 Kg)	690.91	0.0000008 (773 Kg)	554.89	0.00000064 (643 Kg)	1195.50	-16.82	115.45
Iron Ore	19.67	7607.46	135.53	46955.12	131.71	49301.38	-2.81	5.00
Lead Conc.	0.028	248.43	0.19	1322.24	0.17	1649.97	-13.13	24.79
Manganese ore	0.257	184.67	1.71	1422.19	1.74	1292.15	1.97	-9.14
Zinc Conc.	0.132	1607.53	0.81	4253.97	0.85	11370.99	4.52	167.30
Other met. Minerals	**	609.09	**	2973.31	**	3068.94	**	3.22
Total Metallic	**	11600.72	**	61948.66	**	70395.54	**	13.64

**Not additive, Source: IBM, Note: The list of MCDR metallic minerals (10) are Bauxite, Chrome ore, Copper ore, Gold, Iron ore, Lead, Manganese ore, Zinc, Tin and Silver as by product.

- In value terms, production of metallic minerals such as Gold, Iron Ore, Lead conc., Zinc conc. and in table above registered positive growth rate in 2025-26 (September) over 2024-25 (September).
- Iron ore accounted for 63.8% in total value of MCDR mineral production in 2025-26 (September). Iron ore along with Bauxite, Chromite, Copper concentrate, Lead and Zinc conc. and Manganese ore accounted for 85.6% of value of mineral production in 2025-26 (September). For these minerals average value per tonne (Rs) is given in following table:

Average value per Tonne (Rs)

Minerals	2024-25 (September)	2025-26 (September)	% Change
Bauxite	1,106	1,084	-2.00
Chromite	15,813	13,859	-12.36
Copper Conc.	1,13,161	1,16,980	3.37
Iron Ore	3,465	3,743	8.04
Lead Conc.	69,231	99,448	43.65
Manganese ore	8,313	7,407	-10.90
Zinc Conc.	52,424	1,34,072	155.74

2.2 Production of Minerals: Non-Metallic Minerals

Quantity in Million Tonne; Value in Rs. Crore

Minerals	Current Month		Cumulative Previous Year		Cumulative Current Year		% Growth in Qty. 2025-26 (September)	% Growth in Value, 2025-26 (September)
	September, 2025		2024-25 (September)		2025-26 (September)			
	Quantity	Value	Quantity	Value	Quantity	Value		
Diamond*	522	5.69	1866	11.57	3879	45.89	107.88	296.53
Garnet (Abrasive)	0.0045	2.57	0.019179	7.08	0.027	12.34	38.24	74.32
Lime shell	0.0000	0.00	0	0.00	0.0000	0.00	0	0
Lime stone	34.51	947.51	216.449	5715.47	229.0	6236.95	5.79	9.12
Magnesite	0.005	3.03	0.05969	26.70	0.03	17.42	-42.42	-34.78
Phosphorite	0.191	97.99	0.708974	465.39	0.59	463.39	-16.97	-0.43
Sillimanite	0.000010	0.00	0.000179	0.05	0.0001	0.03	-54.19	-43.50
Wollastonite	0.008	1.58	0.053697	8.24	0.06	9.93	3.30	20.43
Other non-metallic	**	5.27	**	38.76	**	38.98	**	0.58
Total Non Metallic	**	1063.66	**	6273.27	**	6824.93	**	8.79

*Quantity in crt; ** Not additive; Source: IBM, Note: The list of MCDR Non-metallic minerals (21) are Asbestos, Apatite, Phosphorite/rock phosphate, Diamond, Garnet, Graphite, Kyanite, Limestone, Limeshell, Magnesite, Sillimanite, Selenite, Vermiculite, Wollastonite, Fluorite, Flint stone, Marl, Moulding sand, Sulphuras by product, Salt and Siliceous Earth.

- In value terms, among non-metallic minerals in table above, Diamond, Limestone, Garnet, and Wollastonite registered positive growth rate whereas Magnesite, Phosphorite and Sillimanite registered negative growth rate in 2025-26 (September) over 2024-25 (September).

2.3 Estimated value of minerals production covering metallic and non-metallic minerals other than atomic, fuel and minor minerals

Value in Rs. Crore

Year Month	2024-25	2025-26	YoY % Change	MoM % Change
All Minerals				
August	9,368	12,536	33.8	11.3
September	9,318	12,664	35.9	1.0
October	11,497	15,626	35.9	23.4
Metallic Minerals				
August	8,413	11,438	36.0	12.9
September	8,344	11,601	39.0	1.4
October	10,350	14,389	39.0	24.0
Non-Metallic Minerals				
August	955	1,097	14.9	-3.1
September	974	1,064	9.2	-3.1
October	1,147	1,253	9.2	17.8

Source: IBM; September, 2025 (Revised); October, 2025 (Estimated); YoY: Year on Year; MoM: Month on Month

- The monthly mineral production i.e. all minerals covering metallic and non-metallic minerals has shown a growth of 11.3% and 23.4% in the months of August 2025 and October 2025 respectively. Similarly, the YoY change in production of all MCDR minerals has shown an increase of 33.8% for August 2025 and 35.9% for September 2025 and October 2025 each.

2.4 Provisional Production of Important Minerals

In addition, the latest (October 2025) production data (provisional)¹ of some important minerals are as under:

Mineral	Unit	October-24	2024-25 (Apr-Oct)	September- 25	October-25	2025-26 (Apr- Oct)
Bauxite	MMT	2.1	13.8	1.9	2.0	14.3
Chromite	MMT	0.2	1.8	0.2	0.3	1.5
Copper Ore	MMT	0.3	2.0	0.3	0.3	2.1
Copper Conc.	THT	8.0	63.7	9.5	9.1	59.8
Iron Ore	MMT	22.9	158.4	19.7	24.8	156.6
Lead & Zinc Ore	MMT	1.3	9.1	1.3	1.4	9.2
Lead Conc.	THT	31.4	222.4	28.3	29.2	195.1
Zinc Conc.	MMT	0.1	1.0	0.1	0.1	1.0
Limestone	MMT	36.3	252.8	34.5	37.5	266.5
Manganese Ore	MMT	0.2	2.0	0.3	0.3	2.0

Iron Ore production for the month of **October 2025** is 24.8 Million Tonnes, as compared to 22.9 Million Tonnes for **October 2024**. The cumulative production of Iron Ore for **2025-26 (Apr-Oct)** is 156.6 Million Tonnes as compared to 158.4 Million Tonnes in **2024-25 (Apr-Oct)**.

¹Figures provided are provisional and are subject to change.

3. PRODUCTION SCENARIO OF NON-FERROUS METALS

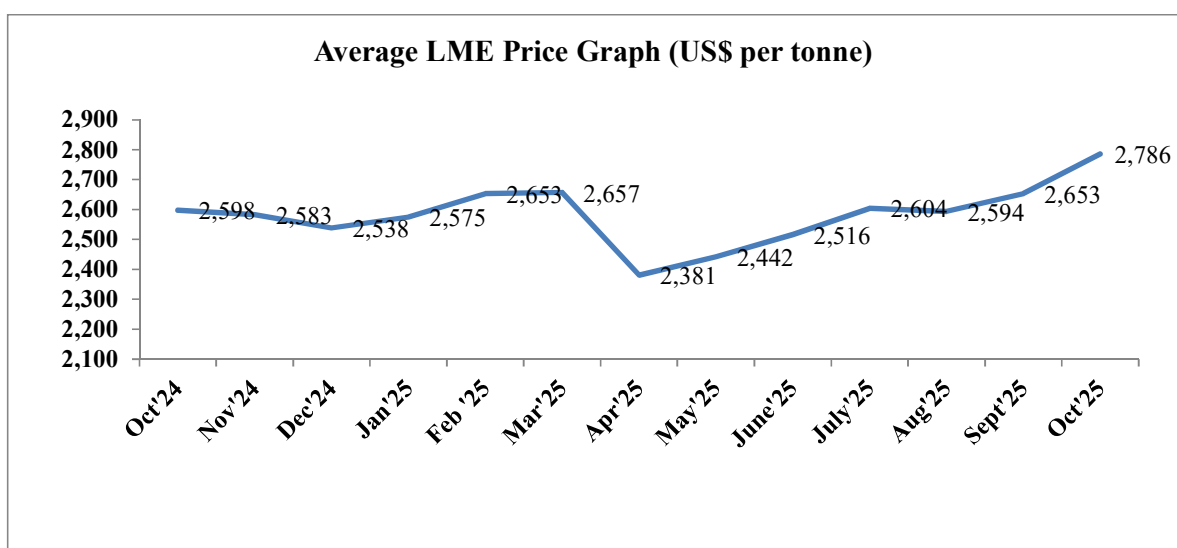
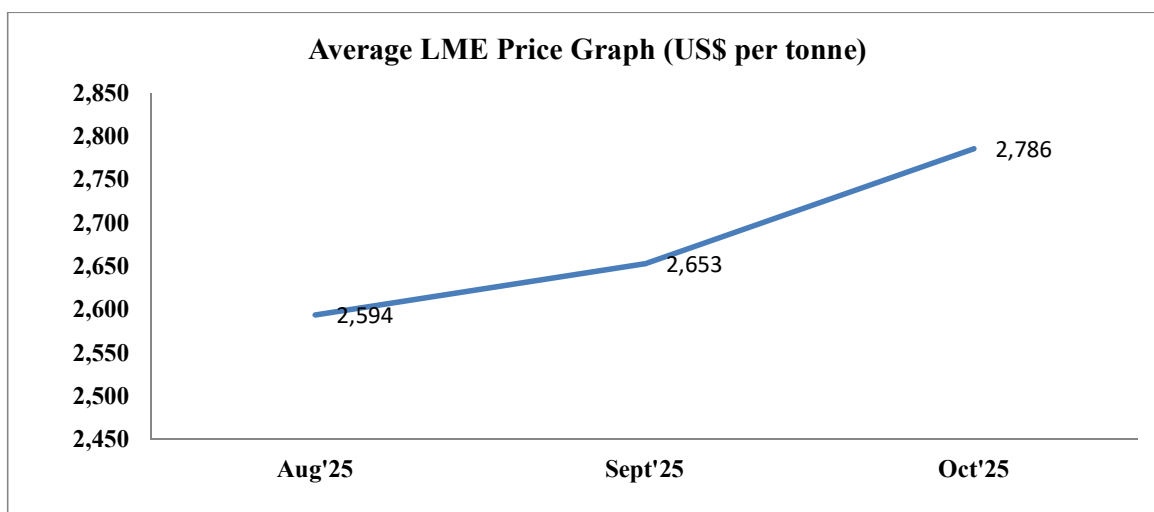
3.1 ALUMINIUM

3.1.1 Global Scenario

- The world production of Primary Aluminium Metal during Apr-Oct'2025 was about 43.502 million tonnes against world consumption of 44.083 million tonnes, resulting in a deficit of 0.581 million tonnes. During Oct'25-Dec'25 (Q4-CY 2025), the world consumption of Primary Aluminium Metal is expected to be 18.694 million tonnes against world production of around 18.756 million tonnes, implying a surplus of 0.062 million tonnes. The share of India in the world primary Aluminium production was around 5.7% during Apr-Oct'2025.

3.1.2 Price Outlook

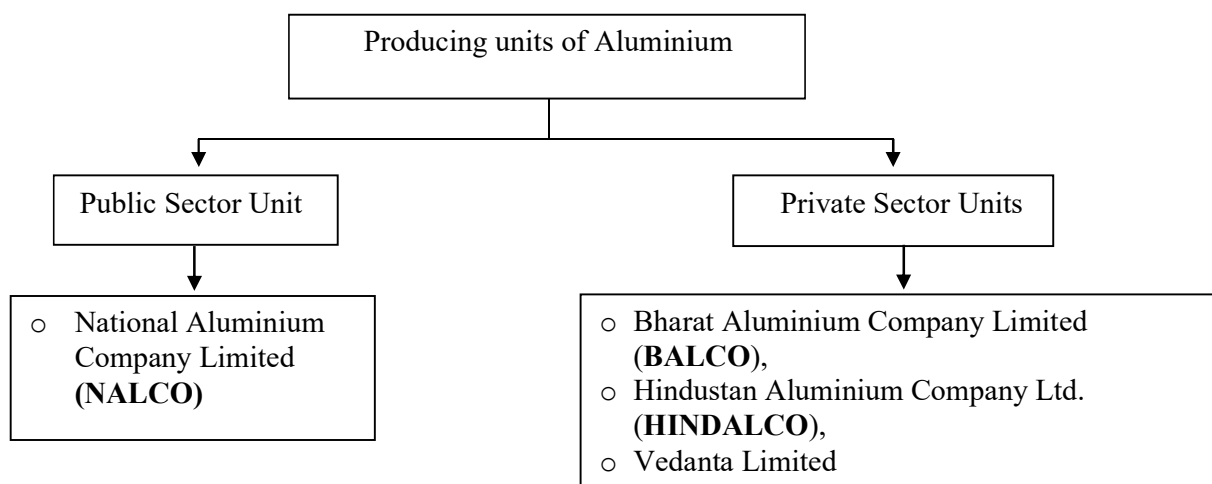
- The average London Metal Exchange (LME) price for October, 2025 was US\$ 2,786 per tonne as against US\$ 2,598 per tonne in October, 2024, thereby registering an increase of 7.2%. The average LME price during the year 2024-25 was US\$ 2,526 per tonne and cumulative average LME price for 2025-26 (April-October) was US\$ 2,568 per tonne.



Source: - London Metal Exchange (LME) Aluminium Price Data

3.1.3 Domestic Scenario

In India, following are the domestic producing units of aluminium metal:



Capacity and Production during FY 2024-25 is as follows:

(Unit: Lakh Tonnes)

Company	Capacity	Production
NALCO	4.60	4.60
BALCO	5.70	5.87
HINDALCO*	13.40	13.23
VEDANTA LTD.	18.0	18.29
Total	41.70	41.99

* Renukoot, Hirakund, Mahan, Aditya

Production during the month of **October, 2025**, cumulative production during the period 2025-26 and comparative figures for the previous year is as follows:

(Unit: Lakh Tonnes)

Company	Existing annual capacity (FY 2024-25)	Production (October, 2025)		Cum. Production FY 2025-26 (April-October)		Production (October, 2024)	Cumulative Production FY 2024-25 (April-October)
		Target	Actual	Target	Actual		
NALCO	4.60	0.40	0.41	2.73	2.75	0.38	2.65
BALCO	7.03	0.55	0.50	3.51	3.45	0.49	3.43
HINDALCO*	13.40	1.13	1.13	7.77	7.81	1.12	7.71
VEDANTA LTD.	18.00	1.57	1.57	10.82	10.83	1.55	10.67
Total	43.03	3.65	3.61	24.83	24.84	3.54	24.46

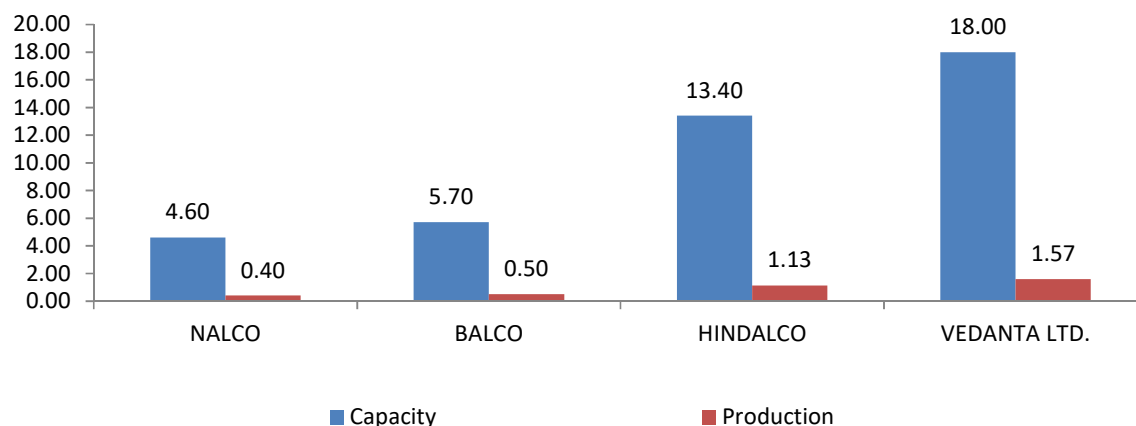
* Renukoot, Hirakud, Mahan, Aditya

NALCO produced 40,581 Metric Tonne of Aluminium and sold 35,281 Metric Tonne of Aluminium metal in **October, 2025**.

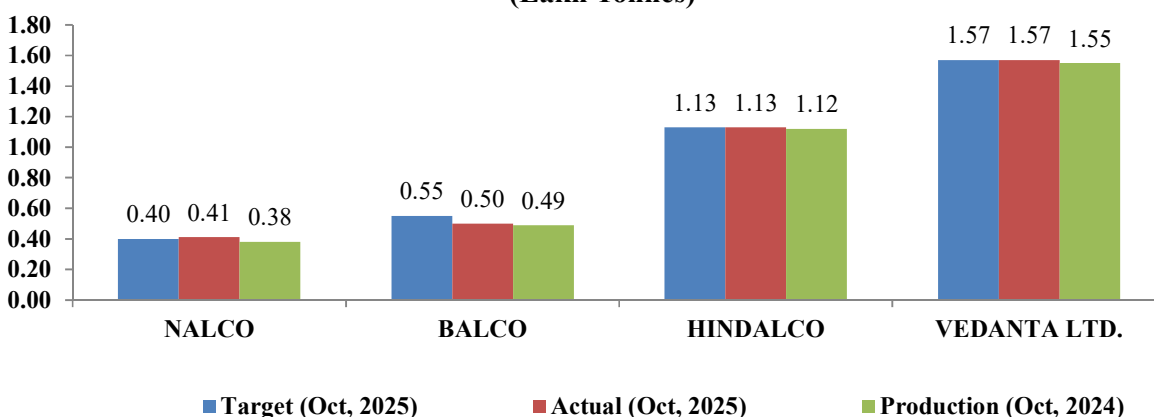
BALCO produced 50,140 Metric Tonne of Aluminium and sold 44,133 Metric Tonne of Aluminium metal in **October, 2025**.

Vedanta Ltd (Aluminium) produced 1,57,201 Metric Tonne of Aluminium and sold 1,54,396 Metric Tonne of Aluminium metal in **October, 2025**.

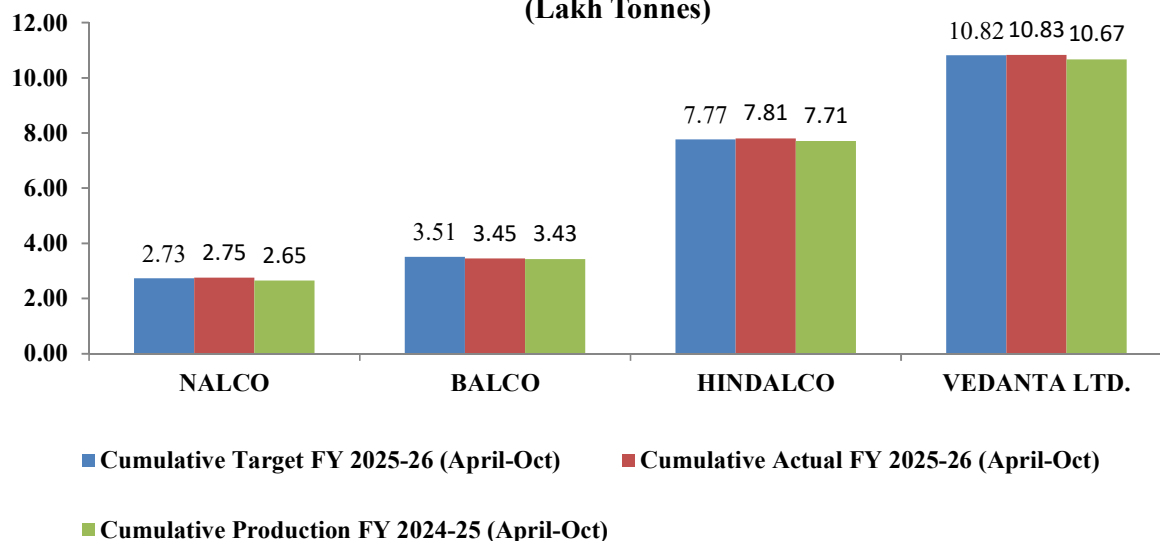
Capacity and Production of Primary Aluminium for FY 2024-25 (Lakh Tonnes)



Production details of Primary Aluminium for the month of October, 2025 (Lakh Tonnes)



Cumulative Production details of Primary Aluminium for FY 2025-26 (April-Oct) (Lakh Tonnes)



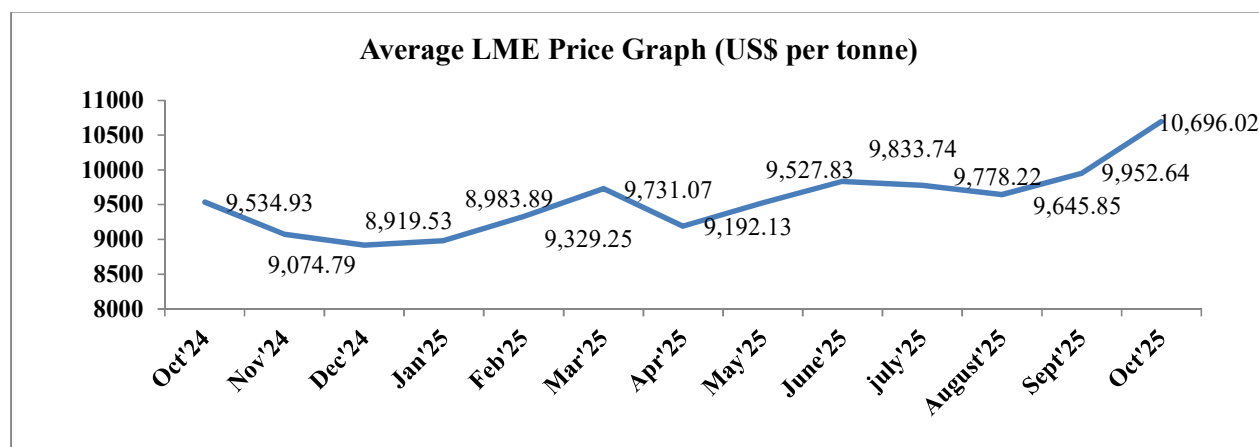
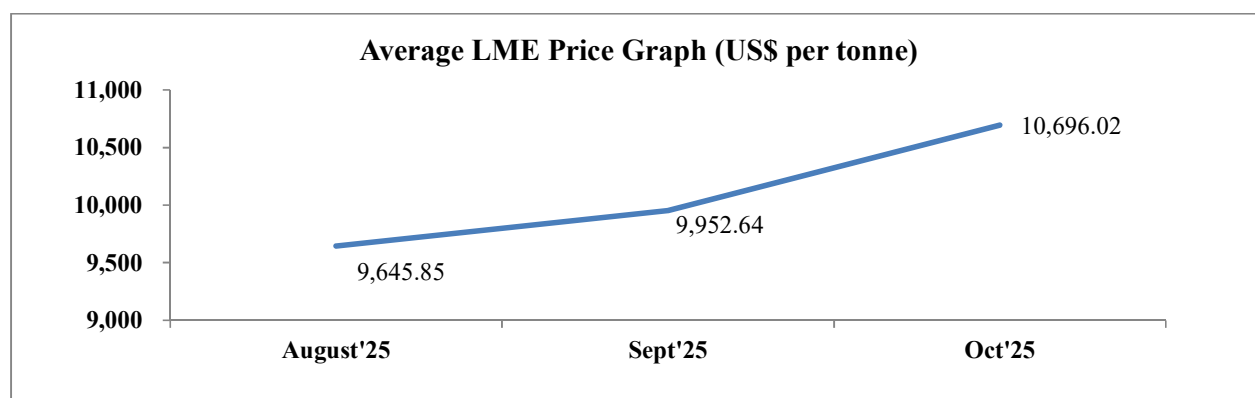
3.2 COPPER

3.2.1 Global Scenario

- The world Copper Mine production from September 2024 to August, 2025 was about 23,314 thousand metric tonnes (TMT). The share of India in the world production was 24.473 TMT i.e. 0.10% during, September, 2024 to August, 2025.
- The world Refined Copper Production from September, 2024 to August, 2025 was about 28,140 TMT against world consumption of 28,401 TMT. As per International Copper Study Group (ICSG) forecast dated 08.10.2025 for the Calendar Year 2025, world Refined Copper production and consumption are projected as 28,321 and 28,143 TMT, respectively. The projected world Refined Copper production & consumption from September, 2024 to August, 2025 shall be 28,014 and 27,871 TMT, respectively. By comparing the figures of world Refined Copper production and consumption (Forecast) vs. actual from September, 2024 to August, 2025, it is coming around 101.10% and 100.98%. The share of India in the world production was 2.17% during September, 2024 to August, 2025.

3.2.2 Price Outlook

- The average LME price in October 2025 was US\$ 10,696.02 per tonne compared to average LME of US\$ 9,534.93 per tonne in October 2024, thereby registering an increase by 12.18%. The average LME price during the year 2024-25 was US\$ 9368.86 per tonne, and cumulative average LME price during 2025-26 (April-October) was US\$ 9,803.77 per tonne.



Source: - LME Copper Price Data

3.2.3 Domestic Scenario

- The size of Indian copper industry (consumption of refined copper per annum) is around 6.6 lakh tonnes, which as percentage of world copper market is only three percent.
- Sterlite Industries, Hindalco Industries and Hindustan Copper Ltd. are major producers of refined copper in India.
- Production in India has declined significantly due to the permanent closure of Vedanta's smelter/ refinery plant of Tamil Nadu in May, 2018.

The production of copper cathode in the organized sector by the public sector unit viz. Hindustan Copper Ltd. (HCL), and private sector units viz. Hindalco Industries Ltd. (HINDALCO, Unit Birla Copper), Sesa Sterlite Ltd. (SSL) and Kutch Copper Ltd. (KCL) in the country, during **FY 2024-25** and the month of **October 2025** is as follows:

Capacity and Production during **FY 2024-25** is as follows:

(Unit: Lakh Tonnes)

Company	Capacity	Production
HCL	0.685	0
HINDALCO	5.00	4.02
SSL	2.16	1.49
KCL	5.00	0.22
Total	12.85	5.73

Production during the month of **October 2025**, cumulative production during the period 2025-26 and comparative figures for the previous year is as follows:

(Unit: Lakh Tonnes)

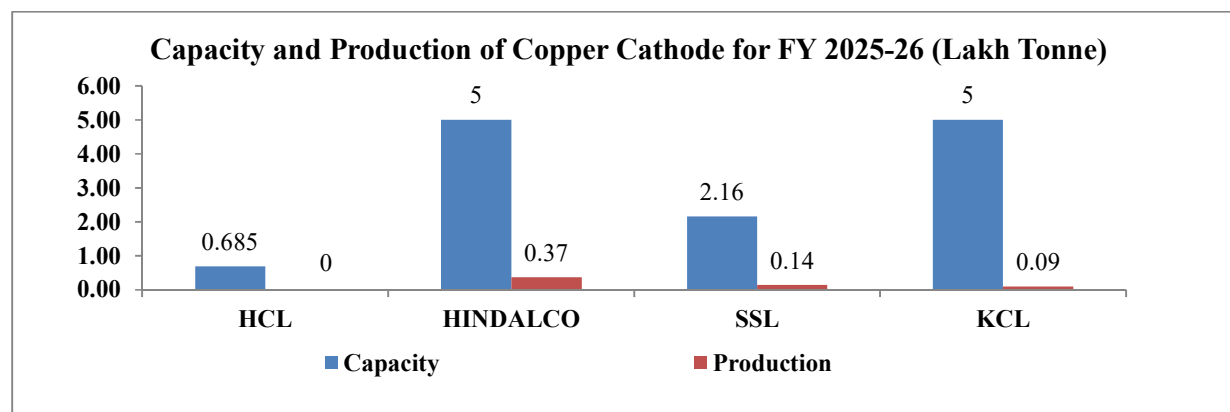
Company	Existing annual capacity (FY 2025-26)	Production (Oct 2025)		Cum. Production FY 2025-26 (April-Oct)		Production (Oct 2024)	Cumulative Production FY 2024-25 (April-Oct)
		Target	Actual	Target	Actual		
HCL	0.685	0	0	0	0	0	0
HINDALCO	5	**	0.37	**	2.48	0.35	2.24
SSL	2.16	0.15	0.14	1.05	0.98	0.15	0.76
KCL	5	**	0.09	**	0.33	0.01	0.08
Total	12.85	0.15	0.60	1.05	3.79	0.50	3.00

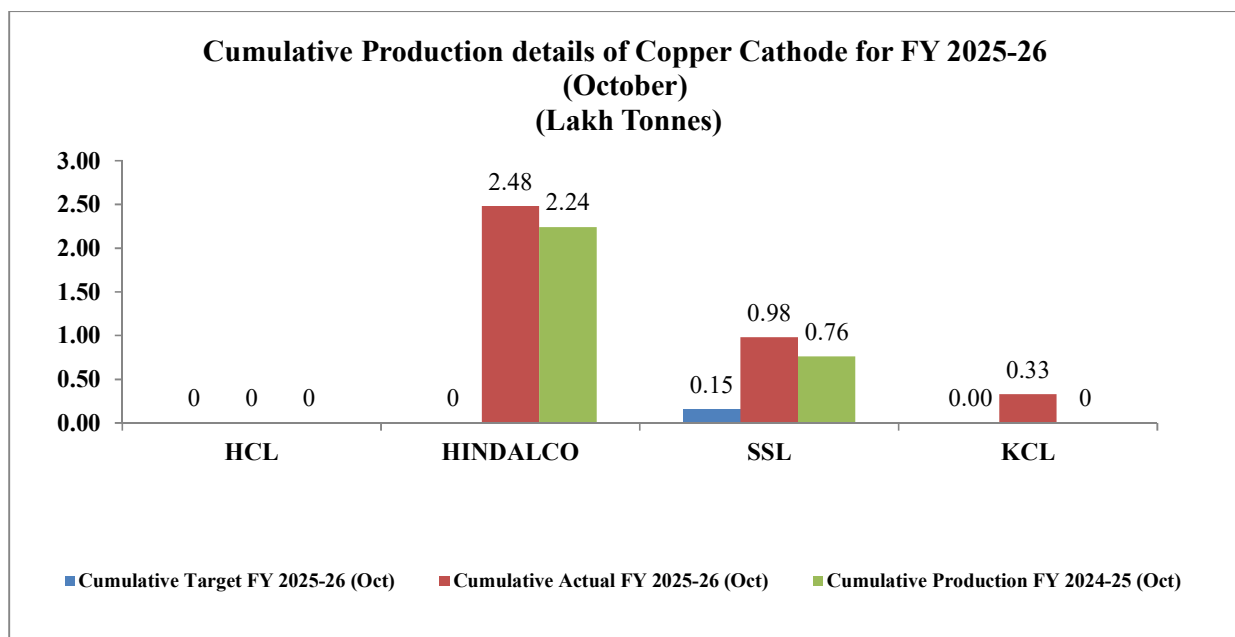
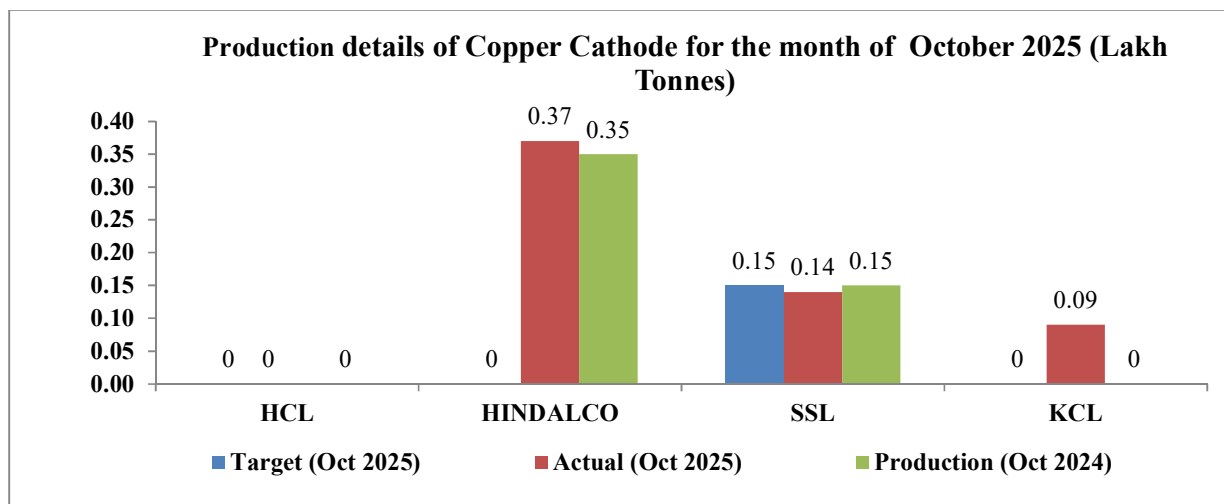
Note:

* Installed capacity has been declared on the basis of revised installed capacity of HCL (GCP unit: 50,000 tonnes p.a.; ICC unit: 18,500 tonnes p.a.; and KCC unit is NIL).

** Depends upon various economic factors

*** Metal-in-Concentrate (MIC) produced from ore in HCL is partially converted into refined copper & balance is directly sold in the market.





3.2.4 Factors Influencing Copper Markets

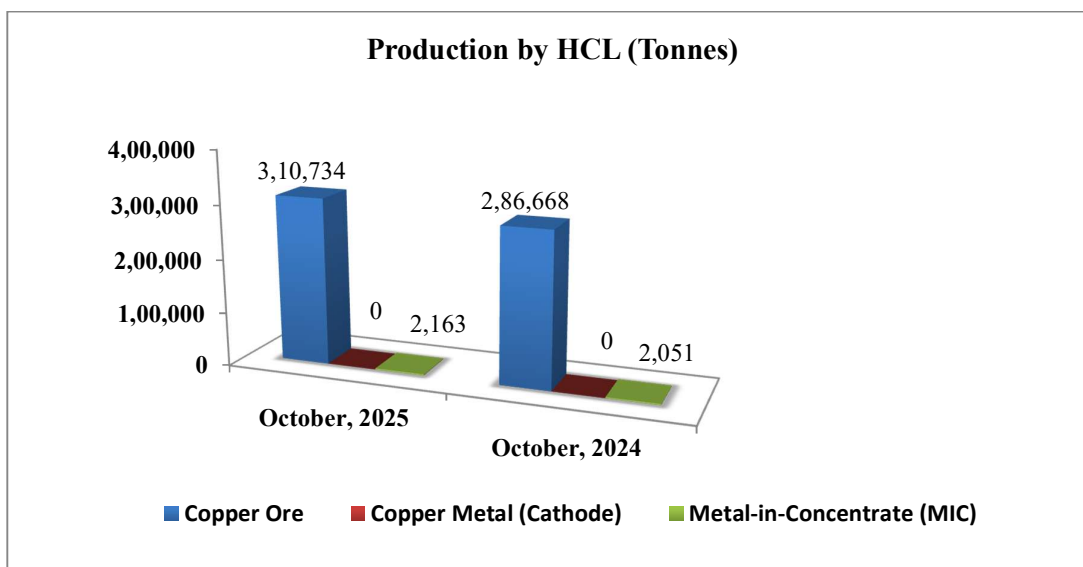
- Copper prices in India are fixed on the basis of the rates that rule on LME and Rupee & US Dollar exchange rate.
- Economic growth of the major consuming countries such as China, USA, Japan, Germany, India etc.
- Growth and development in the Infrastructure, Real-estate, Telecom and Electrical Industry, Renewable Energy and Electrical Vehicle Sector.
- Surplus/Deficit in copper market.

3.2.5 Overall Performance of Hindustan Copper Limited

HCL is the only domestic producer of **Copper Ore**. The production of Copper Ore during **October 2025** was 3.11 lakh tonnes. Production during the corresponding period in the previous year was 2.87 lakh tonnes.

The production of **Copper metal** (cathode) by HCL during **October, 2025** was Nil. HCL is selling Metal-in-Concentrate (MIC) in the market directly. The production of refined Copper (cathode) by HCL during the corresponding period in the previous year was Nil. The MIC production of HCL during **October, 2025** was 2,163 tonnes and it was 2,051 tonnes during the corresponding period in the previous year.

Sr. No.	Particulars	Production (Tonnes)	
		October, 2025	October, 2024
1	Copper Ore	3,10,734	2,86,668
2	Copper Metal (Cathode)	Nil	Nil
3	Metal-in-Concentrate (MIC) (tonnes)	2,163	2,051



During the month of **October, 2025** production of Metal-in-Concentrate was 73% of the target. The sale of copper (cathode, cc wire rod and MIC) during the month of **October, 2025** was Nil of MIC.

3.2.6 Physical Performance of Hindustan Copper Limited

(Unit: Metric Tonnes)

Items	Existing annual capacity (FY 2025-26)	Production (October 2025)		Cumulative Production FY 2025-26 (April - October)		Cumulative Production FY 2024-25 (October)
		Target	Actual	Target	Actual	
Metal in Concentrate (MIC)	-	2,950	2,163	18,459	14,209	14,674
CC Copper Wire Rods	60,000	2,500	103	17,500	11,761	11,303

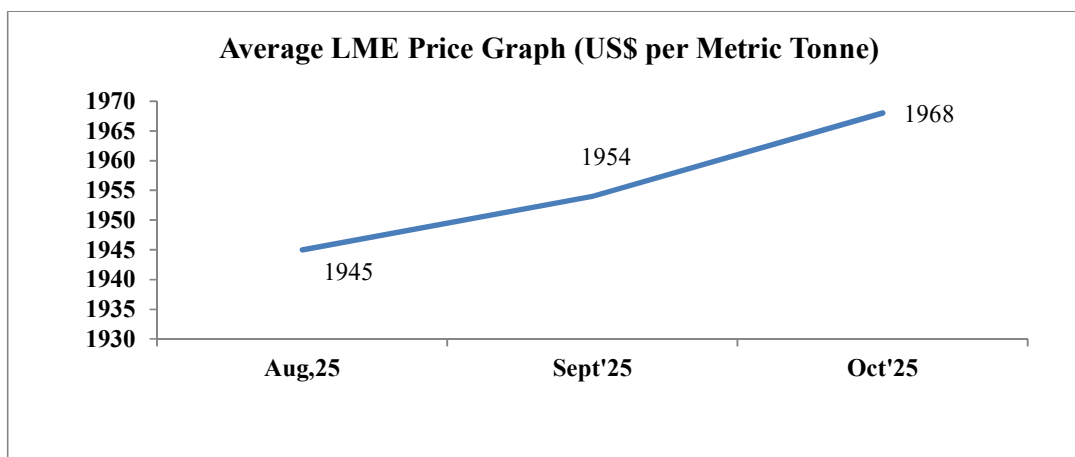
3.3 ZINC

3.3.1 Global Scenario

- The world Zinc metal production in April, 2025 to August, 2025 was about 5,864 thousand metric tonnes and world consumption was 5,793. thousand metric tonnes. The share of India in the world Zinc metal production was 6% during April, 2025 to August , 2025.

3.3.2 Price Outlook

- The average London Metal Exchange (LME) price for October 2025 was US\$ 3,149 per metric tonnes as against US\$ 3,103 per metric tonnes in October, 2024 there by registering an increase of 1%.The average LME price for 2024-25 is US\$ 2,878 per metric tonnes, and cumulative average LME price for 2025-26 (April-October) is US\$ 2,731 per metric tonnes.



Source: - LME Zinc data

3.3.3 Domestic Scenario

In India, the main producer of Zinc is Hindustan Zinc Limited (HZL) (Government of India holds 29.54% of equity share).

Capacity and Production of HZL during **FY 2024-25** is as follows:

(Unit: Lakh Tonnes)

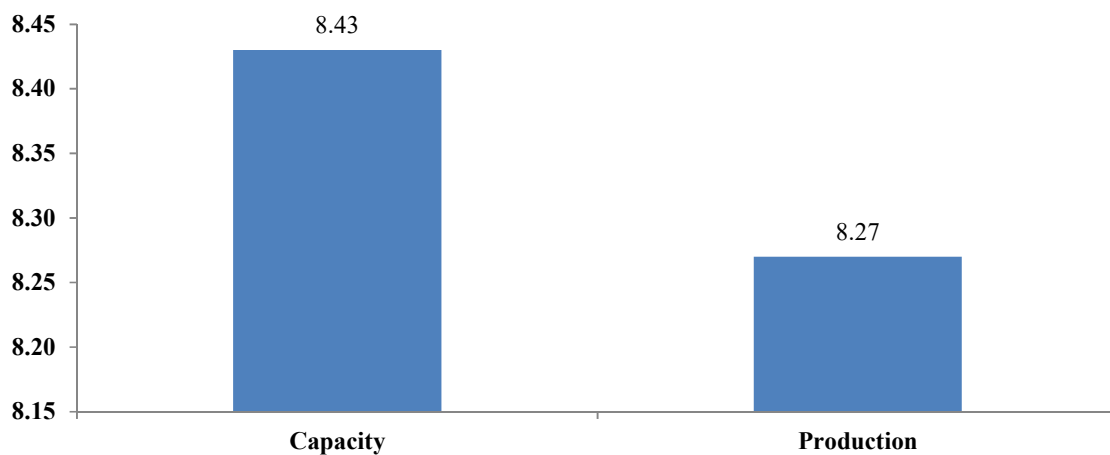
Company	Capacity	Production
HZL	8.43	8.27

Production detail of HZL during the month of **October 2025**, cumulative production during the period 2024-25 and comparative figures for the previous year are as follows:

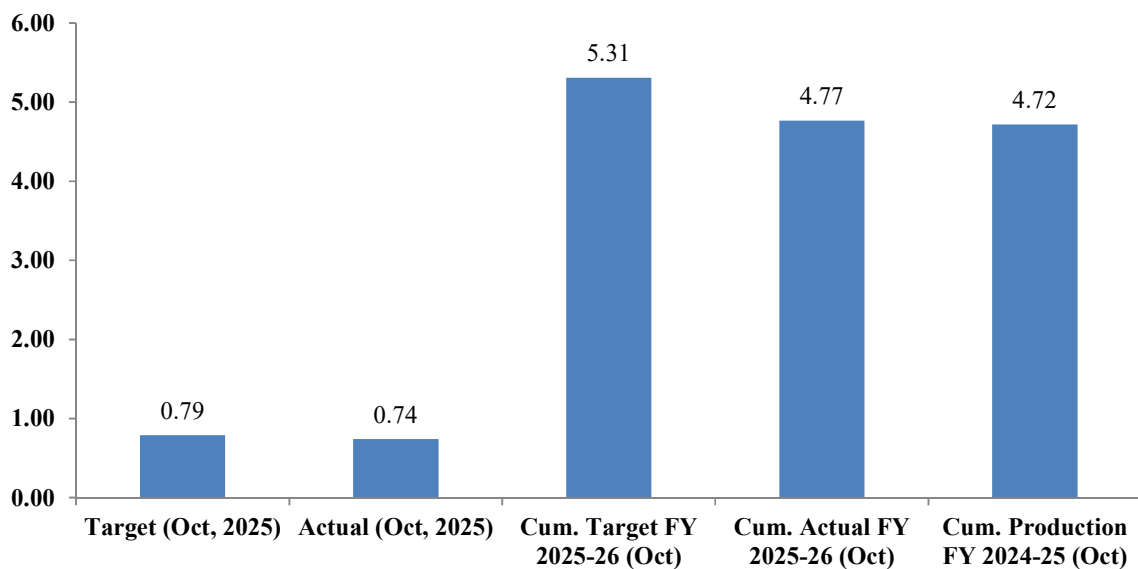
(Unit: Lakh Tonnes)

Company	Existing annual capacity (FY 2025-26)	Production (Oct 2025)		Cumulative Production FY 2025-26 (April-Oct)		Cumulative Production FY 2024-25 (April-Oct)
		Target	Actual	Target	Actual	
HZL	8.43	0.79	0.74	5.31	4.77	4.72

Existing Capacity and Production for FY 2024-25 of HZL (Lakh Tonnes)



Production Details of Lead by HZL (Lakh Tonnes)



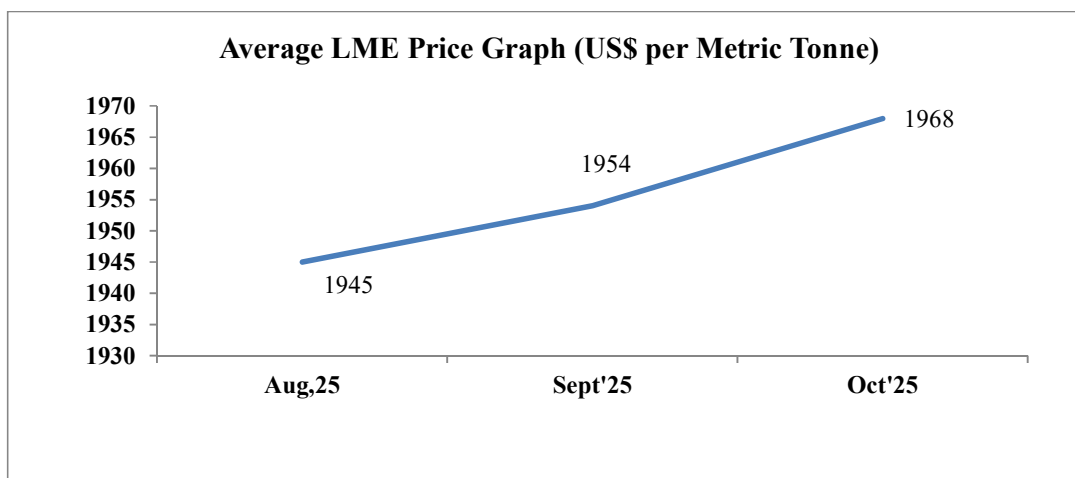
3.4 LEAD

3.4.1 Global Scenario

- The world Lead metal production during April, 2025 to August, 2025 was about 5,509 thousand metric tonnes and world consumption was 5,546 thousand metric tonnes. The share of India in the world Lead metal production was 9% during April, 2025 to August, 2025.

3.4.2 Price Outlook

- The average London Metal Exchange (LME) price for October 2025 was US\$ 1,968 per metric tonnes as against US\$ 2,036 per metric tonnes in October 2024 there by registering a decrease of 3%. The average LME price for 2024-25 is US\$ 2,047 per metric tonnes, and cumulative average LME price for 2025-26 (April-October) is US\$ 1,958 per metric tonnes.



Source: - LME Lead data

3.4.3 Domestic Scenario

Capacity and Production of HZL during **FY 2024-25** is as follows:

(Unit: Lakh Tonnes)

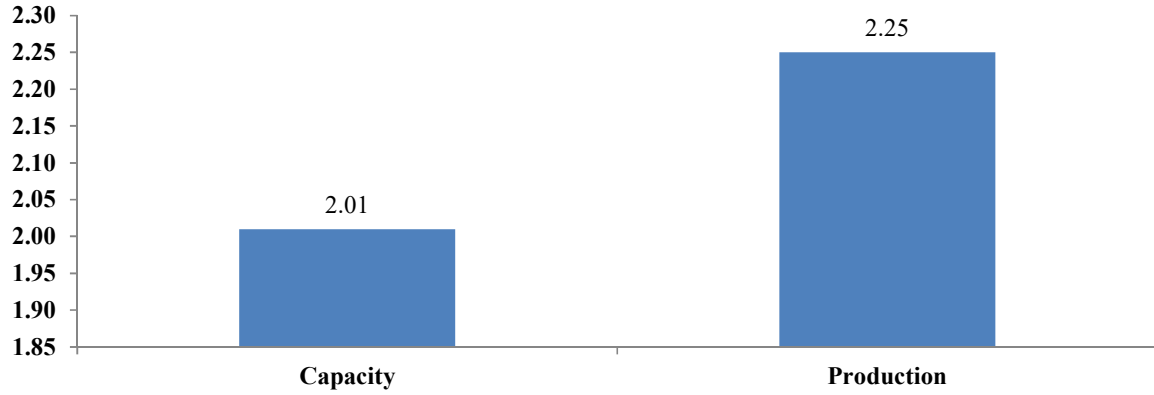
Company	Capacity	Production
HZL	2.01	2.25

Production detail of HZL during the month of **October 2025**, cumulative production during the period 2025-26 and comparative figures for the previous year areas follows:

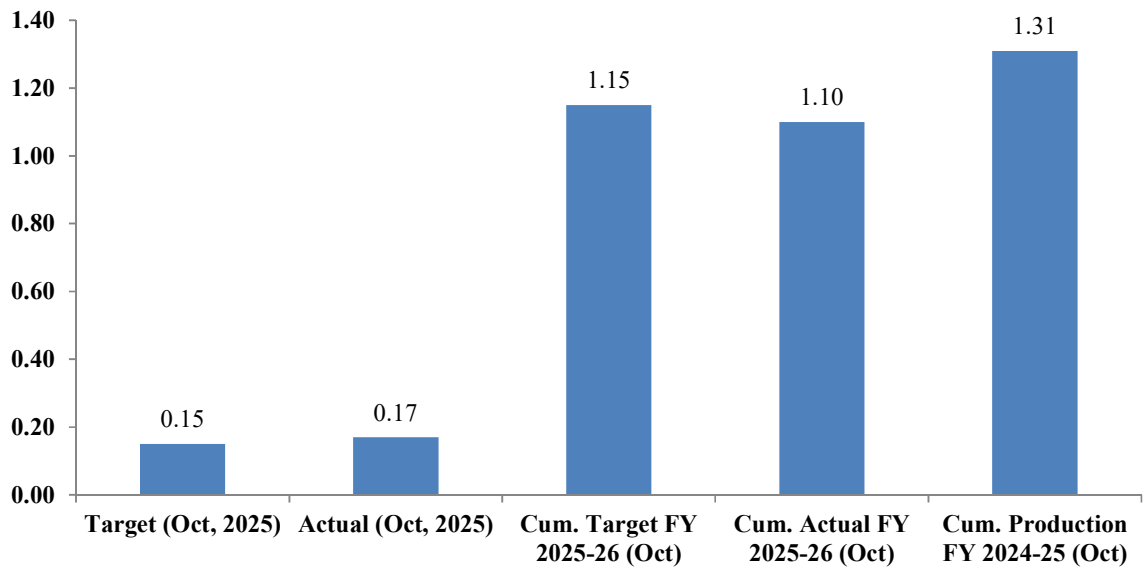
(Unit: Lakh Tonne)

Company	Existing annual capacity (FY 2025-26)	Production (Oct 2025)		Cumulative Production FY 2025-26 (April- Oct)		Cumulative Production FY 2024-25 (April- Oct)
		Target	Actual	Target	Actual	
HZL	2.01	0.15	0.17	1.15	1.10	1.31

Existing Capacity and Production of Lead by HZL for FY 2024-25 (Lakh Tonnes)



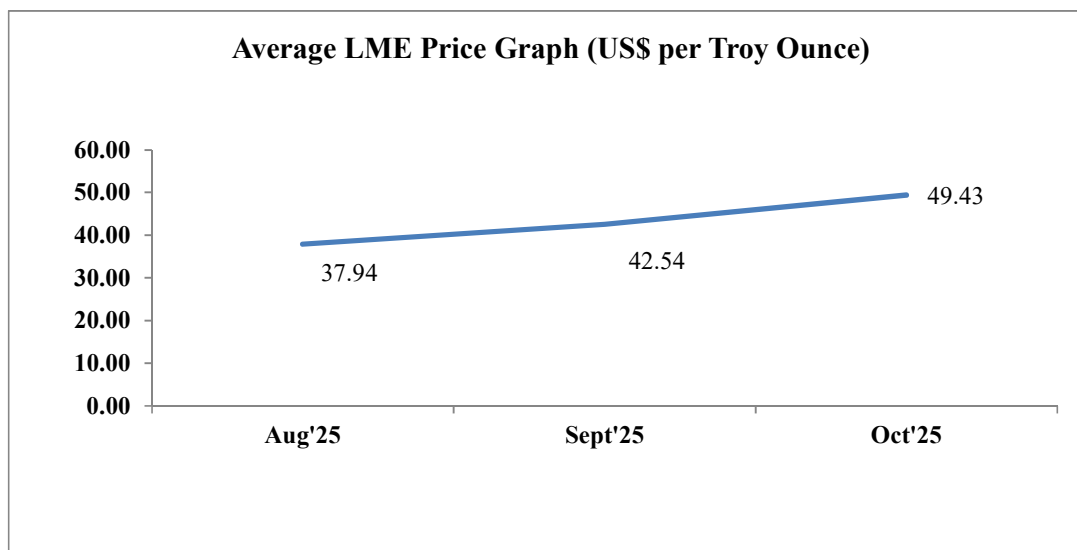
Production Details of Lead by HZL (Lakh Tonnes)



3.5 SILVER

3.5.1 Price Outlook

- The average London Metal Exchange (LME) price for October 2025 was US\$ 49.43 per Troy Ounce as against US\$ 32.41 per Troy Ounce in October 2024 there by registering an increase of 53%. The average LME price for 2024-25 is US\$ 29.6 per Troy Ounce, and cumulative average LME price for 2025-26 (April-October) is US\$ 37.45 per Troy Ounce.



Source: - LME Silver data

3.5.2 Domestic Scenario

Capacity and Production of HZL during **FY 2024-25** is as follows:

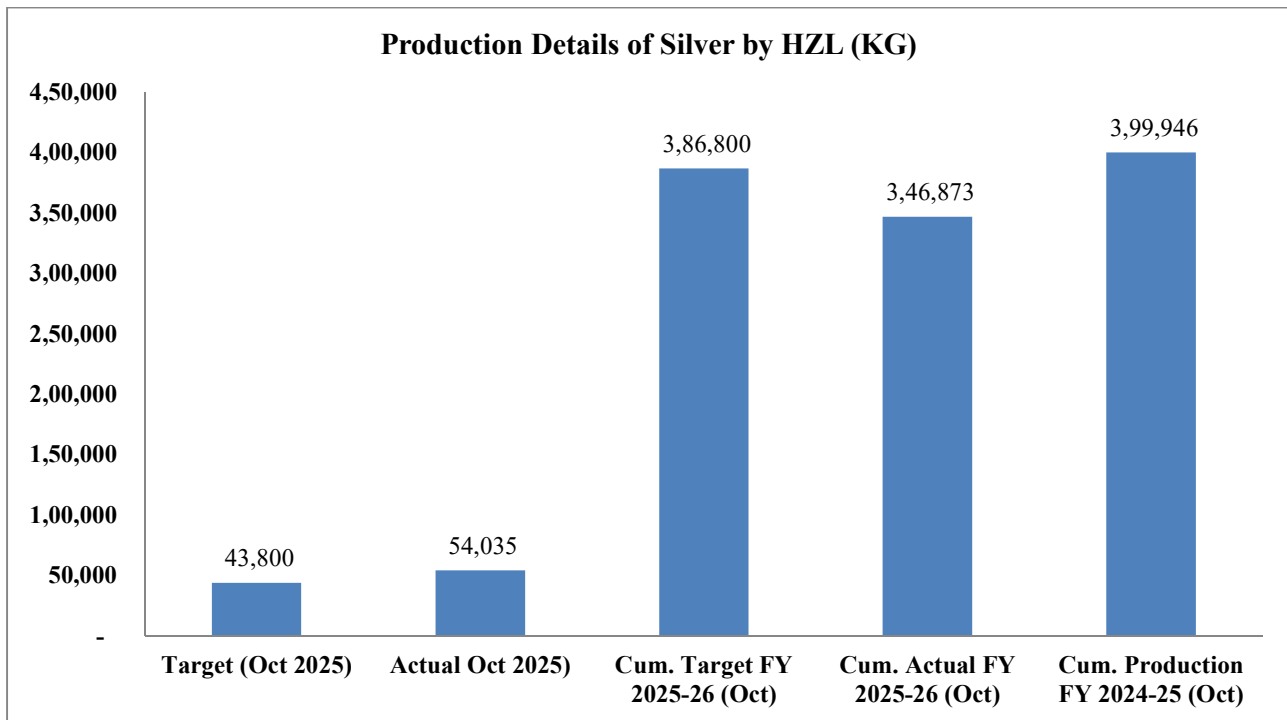
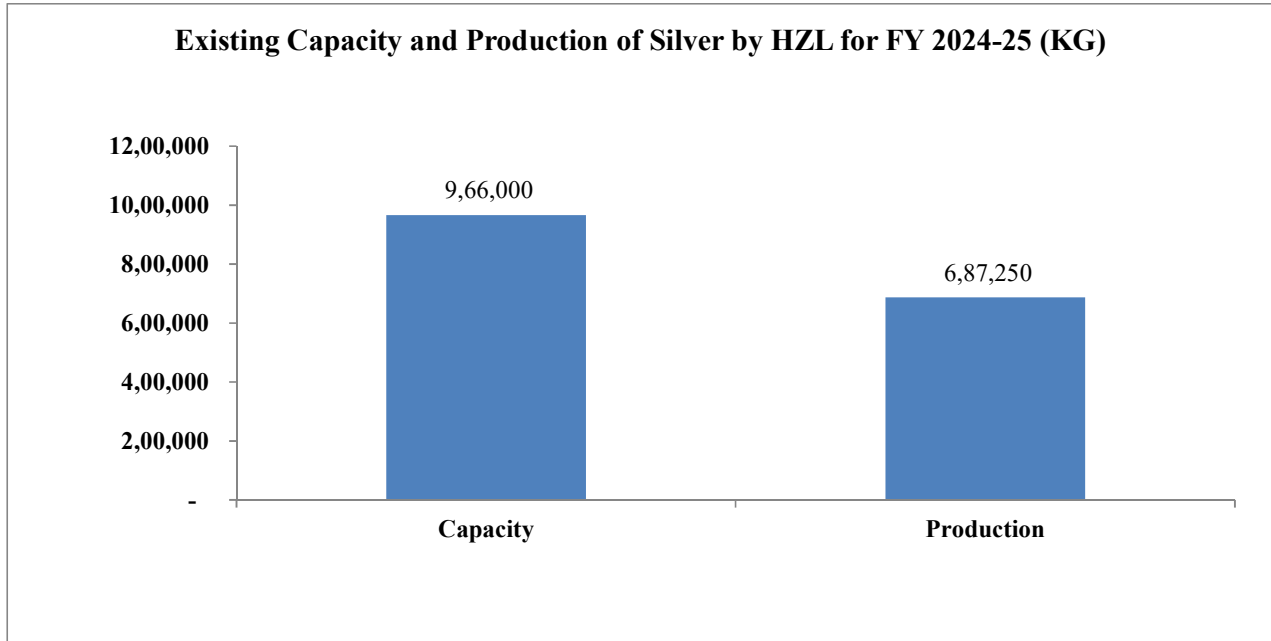
(Unit: Kg)

Company	Capacity	Production
HZL	9,66,000	6,87,250

Production detail of HZL during the month of **October 2025**, cumulative production during the period 2025-26 and comparative figures for the previous year are as follows:

(Unit: Kg)

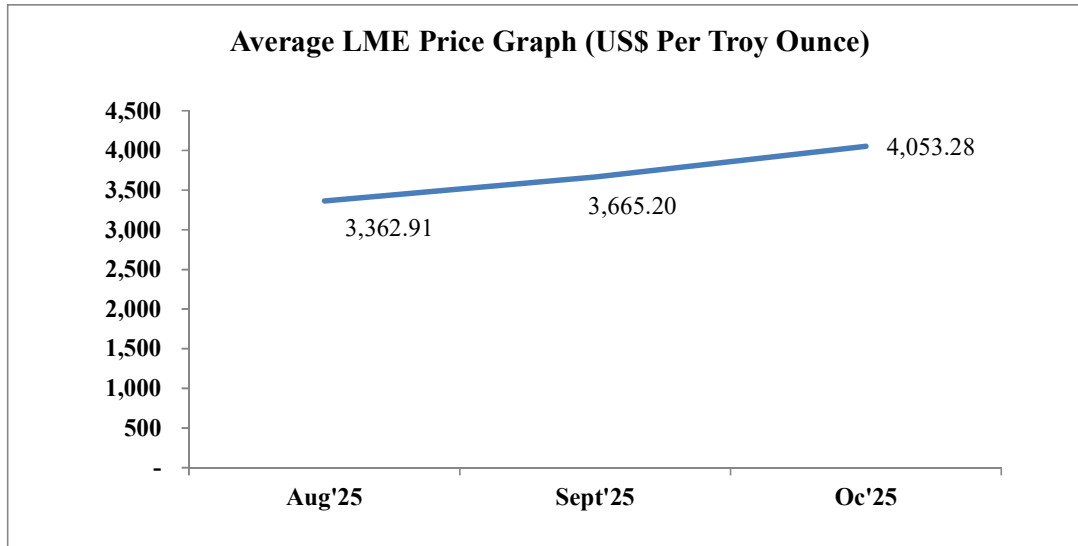
Company	Existing annual capacity (FY 2024-25)	Production (Oct 2025)		Cumulative Production FY 2025-26 (April- Oct)		Cumulative Production FY 2024-25 (April- Oct)
		Target	Actual	Target	Actual	
HZL	9,66,000	43,800	54,035	3,86,800	3,46,873	3,99,946



3.6 GOLD

3.6.1 Price Outlook:

- The average London Metal Exchange (LME) price for October 2025 was US\$ 4,053.28 per Troy Ounce as against US\$ 2,690.08 per Troy Ounce in October 2024 thereby registering an increase of 34%.



Source: -LME Gold Price Data

3.6.2 Domestic Scenario

The total production details of gold produced by Hutti Gold Mines Limited (**HGML**) and **Hindalco** during the month of **October 2025** is given below:

(Unit: Kg)

Name of the Company	Production in October, 2025
Hutti Gold Mines of HGML	80.84
UTI Gold Mine of HGML	5.68
Hira-Buddinni Gold Mine of HGML	4.68
HINDALCO IND. LTD	920
Total	1011.20
