May 18, 2026

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeeboy Towers	Exchange Plaza, 5th Floor, Plot no. C/1,
Dalal Street, Fort,	G Block, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 001	Mumbai- 400 051
BSE Scrip Code: 539056	**NSE Scrip Symbol: IMAGICAA**

Dear Sir/ Madam,

Sub.: Investor Presentation - Financial Results

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Investor Presentation on the Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

The above is for your information and records.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

RESHMA VISHWANATH POOJARI

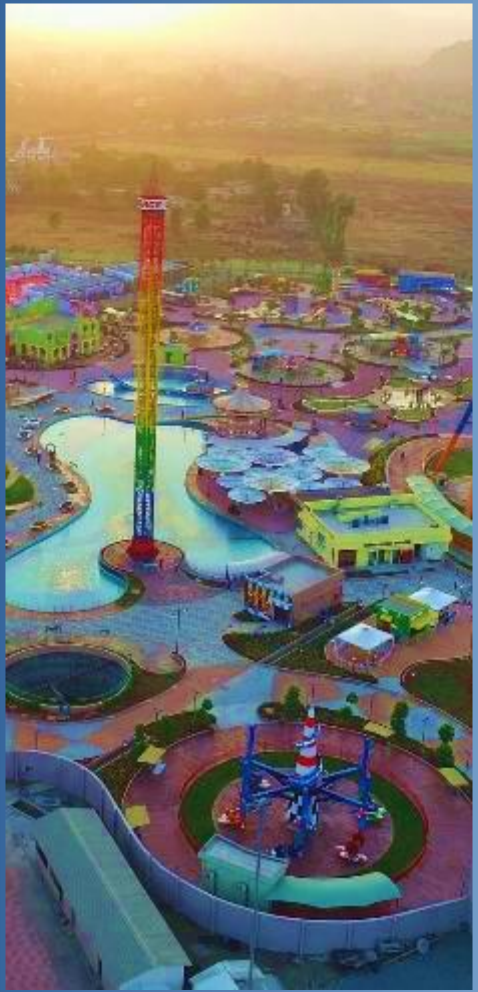
Digitally signed by RESHMA VISHWANATH POOJARI
Date: 2026.05.18 18:44:07 +05'30'

Reshma Poojari
Company Secretary & Compliance Officer

Encl: as above

Imagicaaworld Entertainment Limited

Q4 & FY26 Investor Presentation





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The Agenda

One Of The Largest Amusement & Theme Park Player In India By Revenue & Number Of Parks

9 Parks Strategically Located Parks Along Western Belt

Madhya Pradesh

Indore (1)

Gujarat

Surat (1)

Mehsana (1)#

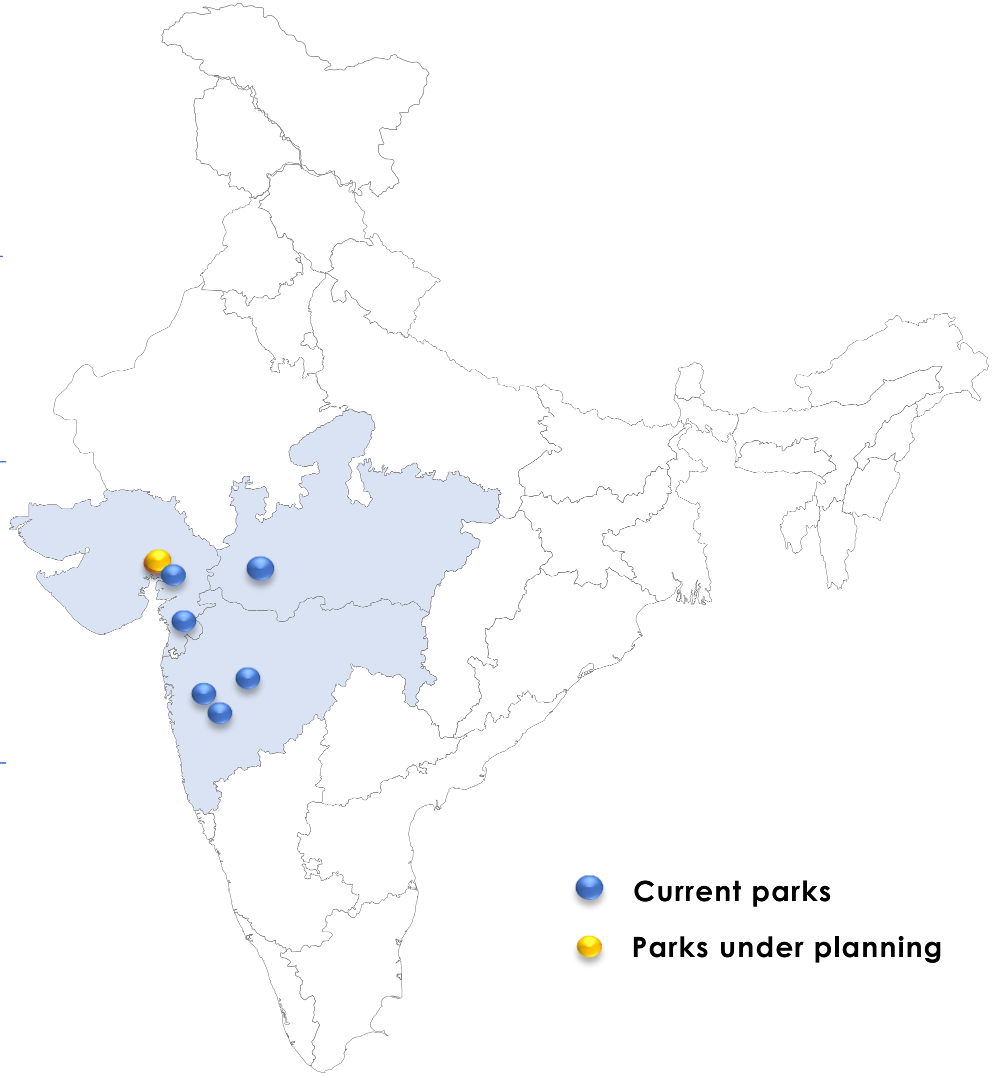
Ahmedabad (1)*

Maharashtra

Khopoli (2)

Lonavala (2)

Shirdi (2)



*Map not to scale
#Under O&M

Current Portfolio of Brands

Imagicaa / Novotel Imagica Khopoli	Theme & Water Park + 5-star Hotel in Khopoli
Wet'n Joy	Amusement & Water Park in Lonavala
Sai Teerth Theme Park / Wet'n Joy	Spiritual Park & Water Park in Shirdi
Aqua Imagicaa	Water Park in Surat & Indore
Shankus Water Park & Resort	Water Park in Mehsana

Leading Player With Scaled Brands

ImagicaaWorld

Industry with high entry barrier

- ✓ **Competitive risk is low** as our strong presence inhibits new players
- ✓ High capex and requirement of large land parcels act as a further deterrent
- ✓ Our Strong **presence in the western belt** is a key moat and creates huge entry barrier
- ✓ Established **early presence in right catchment** areas driving footfalls

Proximity to large catchment areas with higher spending propensity

- ✓ Khopoli-Lonavala parks address primary catchment areas of **MMR + Pune ~37mn population**
- ✓ Shirdi park addresses primary catchment areas of **Shirdi & nearby regions**
- ✓ Current park in Surat and upcoming parks in **Sabarmati & Ahmedabad ~15mn population**
- ✓ Indore Water Park addresses cities **of Indore, Ujjain & Dewas ~8mn population**

Wide offerings of rides & attractions across various park formats

- ✓ **150+ rides** and attractions across parks
- ✓ Presence across several formats including **amusement park, theme park, devotional park** and **water park**
- ✓ Constant efforts towards enhancing customer experience as well as adding capacity
- ✓ **Added new rides & attractions over past 3 years** which has increased daily capacity **and led to repeat visitors**

Our Brands

Imagicaa | Wet'n Joy | Sai Teerth Theme Park | Aqua Imagicaa | Novotel Hotels & Resorts Imagica Khopoli

Key Levers For Best-in-class Experience

01

International Rides from Reputed Suppliers

Provides unique experience with Thrill rides sourced from **Switzerland, United States, Canada, Turkey, Italy** and many more

02

Bouquet of Product Offerings

Product offerings with a combination of **Theme Park, Amusement Park, Water Parks, Devotional Park** & a **5-star Hotel**

03

In house Food & Beverages

Provides **Thematic and Festival led cuisine experiences** to cater to sensibilities and taste buds of visitors with high hygiene standards

04

Best Safety Standards

ISO & BIS certified for safety & process compliances.
Periodic 3rd party audits of rides and strict adherence of rehabilitation and maintenance activities

05

Strong brand equity & recall

Demonstrated capabilities in **rich character content created in-house** ranging from the design and looks, films and adaptations to merchandise resulting in high brand recall

06

Enhanced Customer Experience

Curated evening acts such as **The Grand Imagicaa Parade, Light & Fountain show** and **array of Events across the year** create memories leveraging technology to better understand customer preferences

Strong Leadership Team

Promoters with more than two decades of experience in the park business

Mr. Rajesh Malpani
Chairman (Non Executive)
- M.S. from Virginia Technical Institute (U.S.A)
- Extensive experience successfully diversifying Malpani Group's sectoral reach
- Strong Acumen in Finance, taxation and planning

Mr. Manish Malpani
Non-Executive Director
- Mechanical Engineer with many years of hands-on experience in FMCG and real estate
- Pioneer in India's amusement & water park sector

Mr. Jai Malpani
Managing Director
- London School of Economics and Bentley Graduate in Economics and Finance
- Responsible of the expansion and management of our park verticals
- Actively involved in Group Investments

Key Management Professionals

Mr. Dhimant Bakshi
CEO and CMO
- INSEAD Alumnus with 30+ years experience in Retail, Entertainment and Ecommerce businesses - Associated with IEL since 2012
- Experience across Reliance Retail, Shoppers' Stop & Future Group

Mr. Mayuresh Kore
CFO and Head - Legal
- MBA Finance with 20+ years of diverse experience across project finance, treasury, investment banking
- Associated with IEL since 2009 leading Fund raising and Corporate Planning

Experienced support from promoter group

Mr. Prafulla Khinvasara
CEO – Renewables
- Experience in the areas of operations management & procurement
- He has been with the group for more than two decades

Mr. Uday Khairnar
Group – CTO
- Experience in implementation of IT solutions including SAP

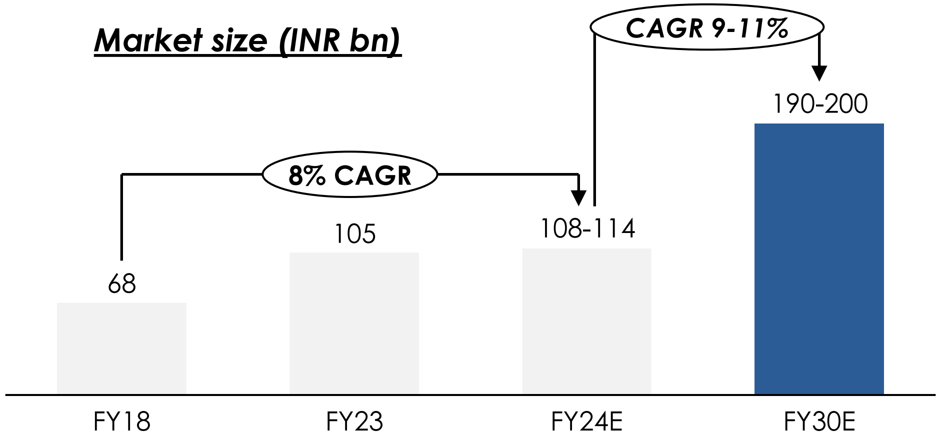
The Agenda

Unearthing The Potential Of Amusement & Theme Parks

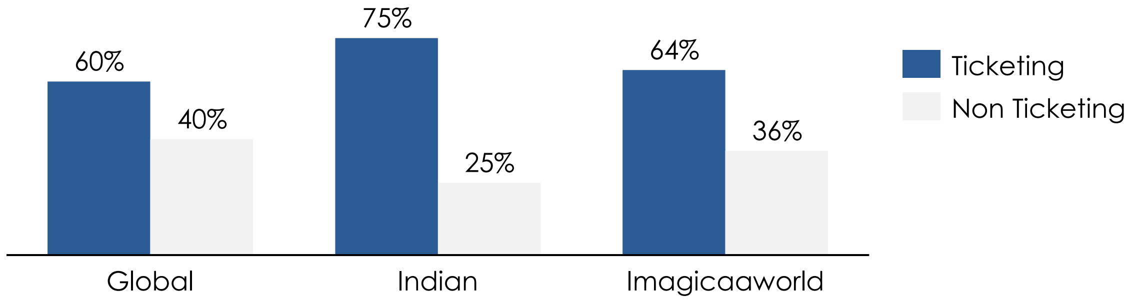
Indian Amusement & Theme Park industry to grow at healthy 9-11% CAGR from FY2024 to FY2030

- ✓ Growth is expected to be supported by expansion of players in diverse geographies including tier-2 and tier-3 cities
- ✓ Players are innovating their product and service offerings to enhance guest experience → adopting digital means of ticketing, offering group discounts, theme parties, festival celebrations to attract higher footfalls
- ✓ Ticket revenue continues to remain dominant stream for Indian amusement and theme park players
- ✓ Indian market is dominated by medium and small parks given high capex and regulatory compliances with few large parks

Outlook of Indian entertainment park industry market



Revenue Streams of Amusement Parks

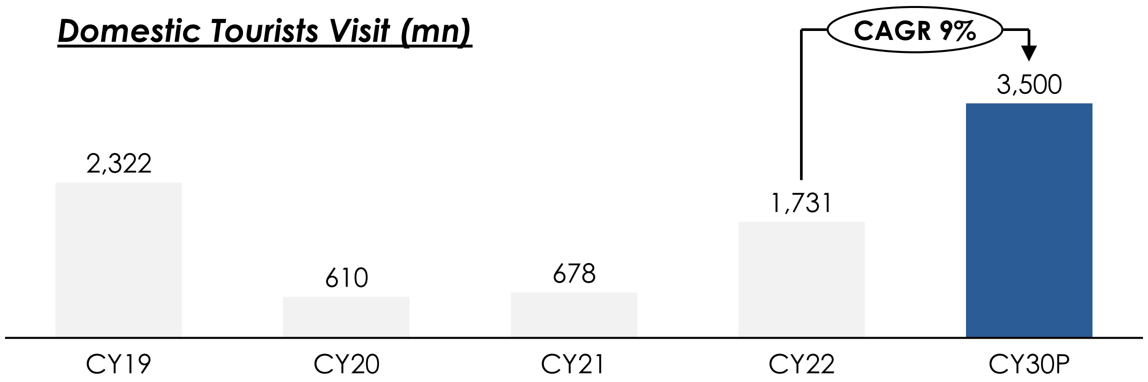


- Significant difference between revenue mix of Indian Amusement Parks compared to Global Parks
- Largely due to lower discretionary spending power of Indian consumers
- Imagicaa's non-ticketing revenue contribution is closer to global parks

Source: Crisil Industry report

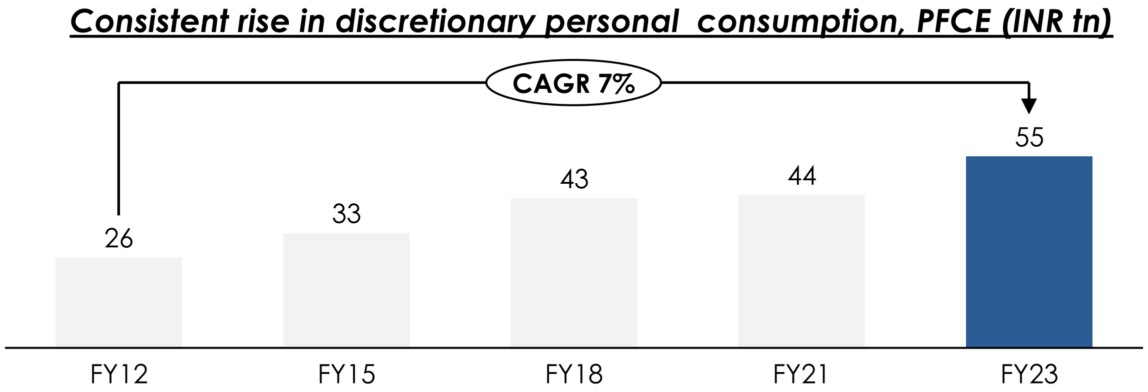
Factors Supporting This Growth

Rise in domestic tourism due to increased connectivity



- Robust growth in Domestic Tourist Visits (DTV) is aiding the tourism allied sectors like hotels, amusement parks etc.
- Additionally, state-level policy initiatives aimed at promoting tourism have also played a crucial role in driving up domestic tourism

Increasing disposable income & evolving consumer behaviour



- Spending on leisure activities like amusement and theme parks is linked to discretionary spending
- There is rising propensity of Indian consumers to spend due to increase in disposable income of households

State government provide support to the industry

✓ **Maharashtra (Tourism policy 2016) –** Fiscal and additional incentives for eligible units including water sports and amusement parks

✓ **Gujarat (Tourism policy 2021-2025) –** incentives in the form of capital subsidy, exemption of electricity duty etc. for parks with investment >INR 500 mn are eligible

✓ **Tamil Nadu (Tourism policy 2023) –** investments in the entertainment parks/projects spread over minimum 15 acres of land will be supported

✓ **Madhya Pradesh (Tourism policy 2016) –** Hotels, resorts, water parks, amusement parks are will be eligible for the subsidy/incentives

Source: Crisil Industry report

Key Entry Barriers

Capital Intensive Business

Requires upfront investment for new park set up

Incur Replacement & Refresh capex for new rides every 2-3 years to attract customers and get repeat footfalls

Lack of differentiated offerings

Most players (except for few large players) do not have unique offerings in terms of overall experience or rides & attractions

This constrains their ability to attract repeat demand

Land Acquisition Hurdles

Parks are extremely land intensive business as typical large parks require around 30-50 acres

Land acquisition is complex and key factor for finding strategic location, regulatory clearances and rehabilitation

Executional & Operational Expertise

Indian amusement and theme park industry players requires execution experience in operating and managing operations

Longer break-even periods, players require expertise in execution and managing day to day operations

Source: Crisil Industry report

The Agenda

Strategy For Next Phase Of Growth

ImagicaaWorld

Expand And Upgrade Our Existing Parks

1

- ✓ Growth in revenue & footfalls from periodically introducing new attractions
- ✓ Innovate newer attractions based on concepts that are popular basis in-house market study

Foraying Into New Geographies

2

- ✓ Expand operations and further Strengthen Brand 'Imagicaa' by setting up new parks PAN India
- ✓ Adding one new location each year, with a focus of expanding into Tier I and Tier II cities in India

Well Diversified Revenue Streams

3

- ✓ High Focus on F&B and Retail merchandise operations to increase Consumption and ARPU
- ✓ Monetization through sponsorship opportunities to Brands and Advertisers
- ✓ Hotel Novotel Imagicaa, leveraging with park as a venue for MICE and Weddings

Unlock Synergies

4

- ✓ Revenue synergies from cross and upsell across parks
- ✓ Improvement in overall ARPU with pricing and Bundling
- ✓ Cost efficiencies in marketing, employee cost, procurement and other corporate overheads

Diversify Product Offerings

5

- ✓ Evolving from a park operator into a diversified entertainment platform
- ✓ Expanding into indoor entertainment formats to drive year-round engagement

Investment in Largest Water Park in Gujarat – Shanku's Water Park

Transaction Details	
Target Asset	Shanku's Water Park
Structure	Investment in SPV – Mehsana Next Parks Pvt. Ltd.
Investment Size	Up to INR 100 Crores
Additional Revenue Stream	O&M Fees of 6 to 10%

Investment Rationale

- ✓ Access to a well-established water park in Gujarat with strong regional brand recall and large catchment access
- ✓ Park was recently renovated with new rides and attractions
- ✓ Leverage Imagicaaworld's expertise in operations, guest experience and revenue optimization
- ✓ Land available for future expansion and attraction additions
- ✓ Additional land surplus of ~10 acres for future expansion ride additions

25+ Acres

25+ Rides & Attractions

Sabarmati River Front – Entertainment Destination

Entertainment Hub near Sabarmati River, Gujarat

Won bid in March 2024 to establish a landmark concept at the iconic Sabarmati Riverfront in Ahmedabad under **PPP Mode**

Multiple indoor and outdoor attractions such **as Ferris wheel, racing track** etc., **F&B outlets** spread across **11 acres**

Project Master Plan ready, received environment clearancee and the project is now ready for groundbreaking

Venturing into Indoor Entertainment by bringing Hello Park to India (1/2)

About Hello Park

World's **largest chain** (50+ locations around globe) **of immersive, digital-physical (phygital) parks** for children with traditional games and digital and advanced technologies to create interactive play experiences

Each park features immersive **play zones, interactive learning games, birthday & celebration spaces, workshops, and family-friendly entertainment areas**

Partnership Details

Exclusive rights for India secured by Imagicaa to roll out Hello Park nationwide

Operational support from Hello Park includes global-standard software, hardware, training, and periodic upgrades

Plan to launch **Asset-light, in-city Family Entertainment Centre (FEC) format parks in malls and other high-footfall urban locations**

Benefits & Synergies for Imagicaa

- **Expands Imagicaa's portfolio into the fast-growing indoor family entertainment segment**, complementing existing outdoor theme parks
- The **in-city format increases brand reach**, ensuring stronger **consumer engagement year-round**, not just during vacation seasons
- Enables **cross-promotion opportunities between indoor centers and outdoor parks**, boosting footfalls and loyalty among younger families
- Strengthens Imagicaa's positioning as a **future-ready entertainment company** offering meaningful, immersive, and development-oriented play experiences

Signed LOI for first location finalized in Hyderabad at Lake Shore Y Junction

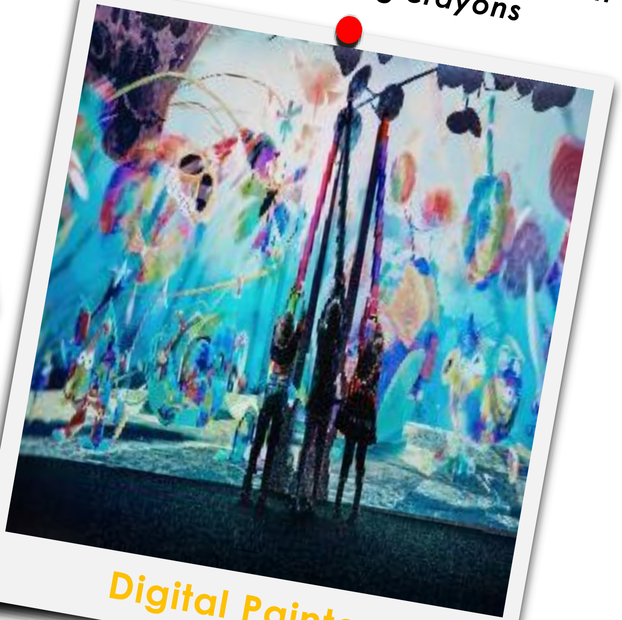
Venturing into Indoor Entertainment by bringing Hello Park to India (2/2)

Attractions from various Hello Parks across the world

Live Pictures

A game in which children colour pictures and then bring them to life and interact with them

An enormous colouring book with four foot long crayons



Digital Painter

Evolution of Stars

Children walk on the interactive floor and watch the birth and evolution of celestial bodies

Children dig and build while the landscape changes in the process

Interactive Sandbox

We plan to bring introduce similar attractions that reimagine entertainment as meaningful, immersive, and enriching for children's development

Creating Pan India Entertainment Park Network

Chandigarh
~1mn population

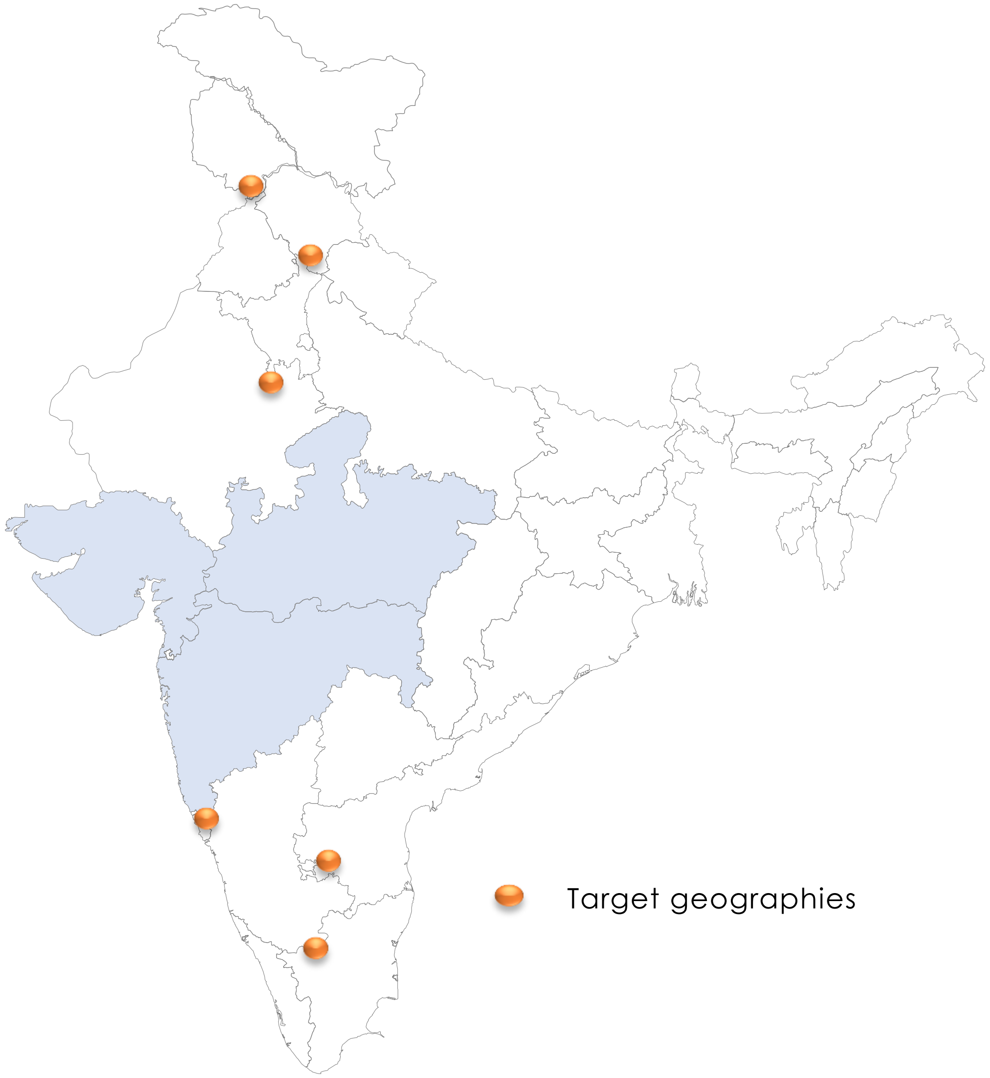
Delhi/NCR
~72mn population

Jaipur, Rajasthan
~5mn population

Goa
~2mn population

Bengaluru, Karnataka
~10mn population

Coimbatore, Tamil Nadu
~3mn population



Identifying the Right Location!

1. **Regions with large catchment areas**
   Target cities with >40 lacs population

2. **Ability to drive footfalls**
   Proximity & good connectivity to nearby cities

3. **Land availability**
   Typically target to build large or medium parks requiring space >10 acres

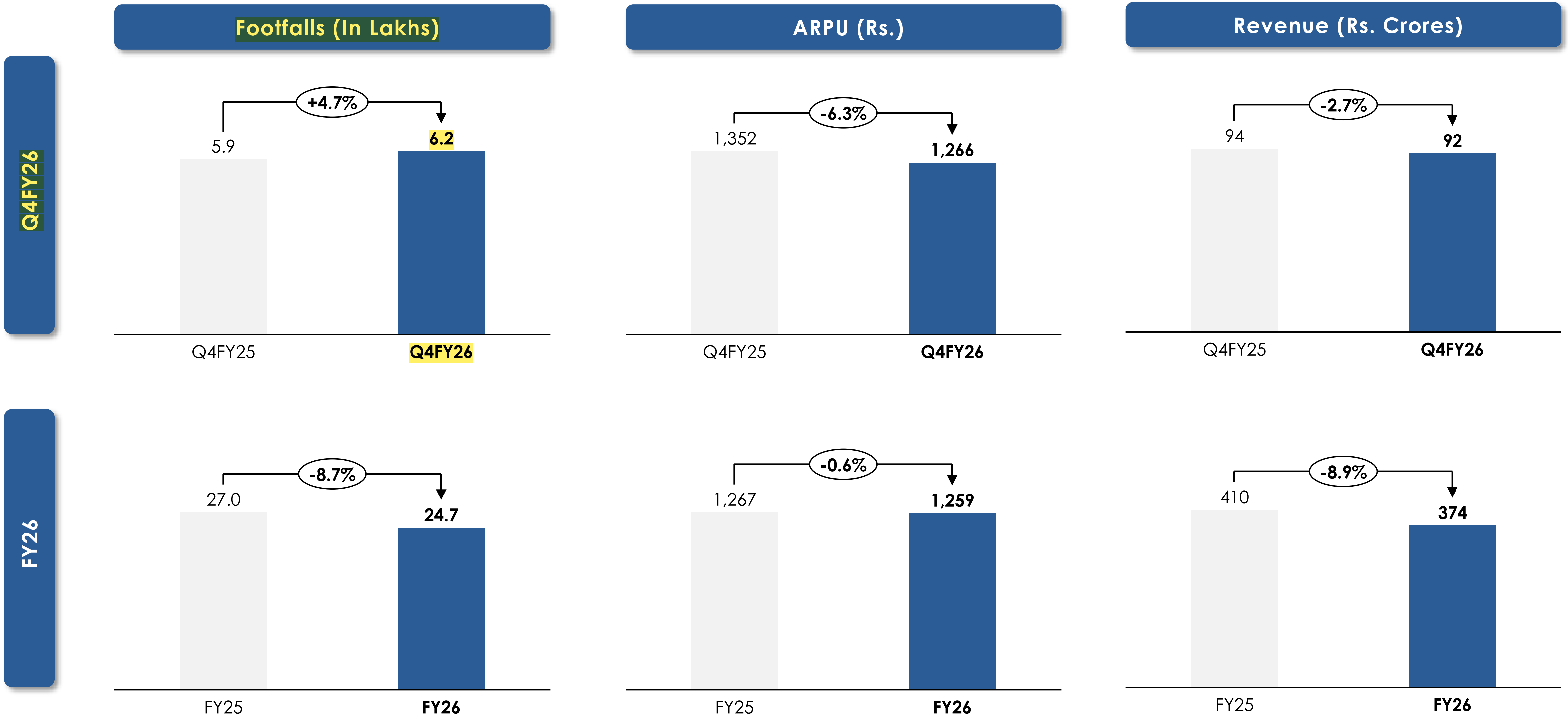
4. **Identify Collaboration Partners**
   Potentials tie-ups with government, alliance partners or international partners

Source: Population data from Crisil Industry Report

*Map not to scale

The Agenda

Consolidated Operational Highlights – Q4 & FY26*



*Q4 & FY26 includes numbers for Indore Water Park

Consolidated Profit & Loss Statement*

Profit and Loss (Rs in Crores)	Q4FY26	Q4FY25	Y-o-Y	FY26	FY25	Y-o-Y
Revenues from Operations	**91.9**	**94.4**	**-2.7%**	**373.9**	**410.2**	**-8.9%**
Operating Expenses	9.5	9.4		39.3	40.9	
Gross Profit	**82.3**	**85.0**	**-3.1%**	**334.5**	**369.3**	**-9.4%**
Gross Profit Margin (%)	***89.6%***	***90.0%***		***89.5%***	***90.0%***	
Employee Cost	12.5	11.8		52.2	46.3	
Advertisement Expenses	4.2	3.8		33.1	30.2	
Other Expenses	35.3	29.0		133.2	117.4	
EBITDA	**30.3**	**40.5**	**-25.1%**	**116.0**	**175.5**	**-33.9%**
EBITDA Margin (%)	***33.0%***	***42.9%***		***31.0%***	***42.8%***	
Other Income	1.7	2.6		10.1	9.2	
Depreciation	24.1	23.0		98.0	89.1	
EBIT	**7.9**	**20.1**	**-60.8%**	**28.1**	**95.5**	**-70.6%**
Finance Cost	5.6	4.5		19.8	10.7	
Extraordinary Items/ Prior Period Item	-0.4	-0.6		-0.2	1.7	
Profit before Tax	**2.6**	**16.2**	**-83.8%**	**8.6**	**83.2**	**-89.7%**
Tax	2.2	0.5		7.9	6.0	
Profit / (Loss) for the year	**0.4**	**15.7**	**-97.5%**	**0.6**	**77.2**	**-99.2%**
PAT Margins	***0.4%***	***16.7%***		***0.2%***	***18.8%***	
EPS	0.1	0.3		0.4	1.4	

*Q4 & FY26 includes numbers for Indore Water Park

Consolidated Balance Sheet

ASSETS (Rs in Crores)	Mar-26	Mar-25
Non-current assets		
Property, Plant and Equipment	1,382.7	1,402.6
Capital work-in-progress	3.9	31.5
Intangible Assets	5.9	4.6
Goodwill	41.3	41.3
Financial Assets		
(i) Investments	12.9	11.3
(ii) Others Financial Assets	13.3	2.7
Deferred Tax Assets(net)	180.0	187.9
Other non-current assets	6.9	9.7
Total Non Current Assets	**1,646.9**	**1,691.6**
Current assets		
Inventories	19.68	20.0
Financial Assets		
(i) Investments	0.00	54.2
(ii) Trade receivables	6.33	9.7
(iii) Cash and cash equivalents	16.12	37.6
(iv) Bank balances other than (iii)	11.00	15.3
(v) Loans	0.05	0.1
(vi) Other Financial Assets	22.93	28.4
Current tax assets (net)	5.34	4.1
Other Current Assets	25.81	26.8
Total Current Assets	**107.3**	**196.2**
TOTAL ASSETS	**1,754.1**	**1,887.8**

EQUITY AND LIABILITIES (Rs in Crores)	Mar-26	Mar-25
EQUITY		
Equity Share Capital	565.9	565.8
Other Equity	688.2	687.0
Shareholders Funds	**1,254.0**	**1,252.8**
Non-Current Liabilities		
Financial Liabilities		
(i) Long Term Borrowings	281.6	105.0
(ii) Other Financial Liabilities	0.0	200.0
Provisions	0.5	0.3
Other non-current liabilities	8.7	9.0
Total Non Current Liabilities	**290.8**	**314.2**
Current liabilities		
Financial Liabilities		
(i) Short Term Borrowings	60.9	62.1
(ii) Lease Liability	0.0	0.0
(iii) Trade Payables	26.1	41.2
(iii) Other Financial Liabilities	107.7	205.4
Other Current Liabilities	14.1	12.0
Provisions	0.5	0.1
Total Current Liabilities	**209.3**	**320.8**
TOTAL LIABILITIES	**1,754.1**	**1,887.8**

Abridged Consolidated Cashflow Statement

Particulars (Rs in Crores)	FY26	FY25
Profit Before Tax	**8.6**	**83.2**
Cash Generation from Operations	111.3	149.5
Income taxes paid	-1.2	-2.2
Net Cash from Operating Activities	**109.9**	**147.2**
Net Cash from Investing Activities	**-287.1**	**-461.2**
Net Cash from Financing Activities	**155.7**	**251.0**
Net Decrease in Cash and Cash equivalents	**-21.5**	**-63.0**
Add: Cash & Cash equivalents at the beginning of the period	37.6	100.7
Cash & Cash equivalents at the end of the period	**16.1**	**37.6**

The Agenda

Operational & Financial Summary - Historical

ImagicaaWorld

Particulars (Rs in Crores, unless specified)	FY20	FY21	FY22	FY23	FY24	FY25
Operational data						
Footfalls (Lakhs)	***11.2***	***0.8***	***0.32***	***13.6***	***13.6***	***27.5***
ARPU (Rs.)	**1,392**	**1,367**	**1,568**	**1,459**	**1,510**	**1,462**
Financial data						
Ticket sales	*94*	*7*	*35*	*134*	*131*	*226*
Room rentals	*25*	*8*	*15*	*32*	*34*	*35*
Food & Beverage	*52*	*6*	*16*	*60*	*62*	*94*
Merchandise	*13*	*1*	*3*	*13*	*14*	*15*
Other operating revenue	*16*	*1*	*4*	*12*	*27*	*40*
Revenue (Rs. Crs)	**200**	**22**	**72**	**251**	**269**	**410**
Material Costs	22	3	-24	28	29	41
Employee expenses	52	28	25	45	37	46
Marketing Expense	39	2	6	22	23	37
Repairs and maintenance	12	4	7	18	16	19
Power and fuel	18	7	11	20	22	23
Other expenses	67	12	15	32	37	68
Operating EBITDA	**-10**	**-35**	**32**	**85**	**106**	**176**

FY25 includes Wet'n Joy Parks acquisition

Our Offerings (1/3)

Imagicaa Theme Park, Khopoli

Imagicaa Theme Park spans **110 acres** and features **26 rides**, including both indoor and outdoor attractions themed around Mr. India, I for India, and Deep Space

Highlights include thrill rides along with thematic shows, the **Grand Imagicaa Parade**, and **5 themed restaurants** offering a complete entertainment experience

Imagicaa Water Park, Khopoli

Imagicaa Water Park, a **Mykonos-themed park** with **20 thrilling slides** and **a wave pool**, is adjacent to Imagicaa Theme Park

Highlights include Zip Zap Zoom, Crusader, Crazy fall and Loopy Woopy. Popular for parties, a live DJ entertains wave pool guests all day

Novotel Imagicaa, Khopoli

Novotel Imagicaa Khopoli, a **5-star deluxe** family hotel with **287 stylish rooms**, offers premium meeting facilities, **all-day dining, a swimming pool,** and **a gym**.

Located adjacent to both parks, it provides attractive 1- and 2-night stay packages, making it an ideal base for guests to relax and enjoy the destination

Wet'n Joy Water Park, Lonavala

Wet'n Joy Water Park, Lonavala is **India's largest water park** by ride and water body capacity, featuring **25+ international rides** primarily from **White Water (Canada)**

It houses **India's largest wave pool** spread across **60,000 sq. ft.** The park also offers **three multi-cuisine restaurants** and a total **parking capacity of 1,000+**, including **solar panel-covered parking**

Wet'n Joy Amusement Park, Lonavala

Wet'n Joy Amusement Park spans **35 acres** and features **29+ international rides and attractions**, imported from Canada, Germany, Italy, and the Philippines

It is home to India's tallest ride, Z Force, and Turbo Force, the country's largest Giant Frisbee. The park also offers **five multi-cuisine restaurants**, along with various food and retail kiosks

Wet'n Joy Water Park, Shirdi

Started in 2006 at Shirdi with **25+ Water park rides**, Wet'n Joy Shirdi is a high-quality attraction in the Ahmednagar district

The park also attracts Schools, Colleges, Corporate & Social Groups from as far as 200 kms from Shirdi, besides serving Shirdi visitors

Our Offerings (3/3)

Aqua Imagicaa Water Park, Surat

Aqua Imagicaa Water Park in Surat features **16 international slides** inspired by the Amazon Forests, offering thrills and excitement

Aqua Imagicaa Water Park, Indore

Spread across **18 acres** with **20+ water rides & attractions**, and **3 multi cuisine restaurants with banquet**

Sai Teerth Devotional Park, Shirdi

Sai Teerth is **India's first devotional theme park** dedicated to Sai Baba, combining devotion, technology, and entertainment

It features four themed attractions—Teerth Yatra, Lanka Dahan, Sabka Malik Ek, and Dwarakamai—and showcases the first animatronic humanoid of Sai Baba

Awards

More than 1,100 children from underprivileged families made history at Imagicaa, where the simultaneously opened presents from the park and set a –

Guinness World Record for Most People Unboxing Simultaneously

Guinness Books of World Records

Trip Advisor's Travellers Choice Award - 2020

FICCI Travel & Tourism Excellence Award - 2019

THANK YOU

Imagicaaworld Entertainment Limited

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