

WLL/SEC/2026

February 12, 2026

BSE Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNLIV)
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Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find attached Earnings Presentation, inter alia, on unaudited financial results of the Company for the quarter ended December 31, 2025.

Please take the same on record.

Thank you,

For Welspun Living Limited

Shraddha Mahesh Popat
Digitally signed
 by Shraddha
 Mahesh Popat
 Date: 2026.02.12
 14:05:02 +05'30'

Shraddha Popat
Company Secretary
ACS: 54561

Enclosed: Earnings Presentation as mentioned above

Welspun Living Limited (Formerly known as Welspun India Limited)

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India

T: +91 28 3666 1111 | F: +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191. India

T: +91 26 0243 7437 | F: +91 26 0224 37088

Corporate Identity Number: L17110GJ1985PLC033271

Earnings Presentation

Welspun Living Limited

Home Textile | Advance Textile | Flooring

Q3 FY26

12th February, 2026

NSE/BSE: WELSPUNLIV
Bloomberg: WLSI:IN
Reuters: WLSP.NS

Inside this Presentation

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WELSPUN LIVING - GLOBAL HOME TEXTILES LEADER



Global leader in Home solutions

- Highest export across the globe from India (Texprocil)
- Market leadership - Rank 1 in Towels and Bath rugs and Top 2 in sheets.



Diversified Brand & License Portfolio



Well-defined principles, roadmap and targets



Strong Emerging Businesses:

- ◆ Flooring Solutions disrupting the world of flooring
- ◆ Advanced Textiles dealing with strategic shift towards value addition



Thought leader

Tamper-proof Blockchain platform for state-of-the-art transparency for All Fibers & All Product Categories



A certified **woman owned business** with 28% women in a 24,000+ strong workforce



Welspun Living Ltd is a part of \$3.6 bn Welspun global leader in the home textiles landscape. With a distribution network across vertically-integrated facilities located in India, strategic partners and retailers.

WLL is differentiated by its strategy based on Innovation and Sustainability.

MANAGEMENT COMMENTARY



"Q3 FY26 remained challenging, with US tariff headwinds and cautious customer ordering impacting demand visibility. Revenue declined 9.9% YoY, while EBITDA margin stood at 7.7%, expanding sequentially, supported by sustained cost actions and operational discipline. Domestic business grew 4.7% YoY, led by brand strength and continued momentum in flooring and institutional channels, providing stability.

Recent India–US and India–EU trade agreements mark a structural shift, materially improving India's tariff competitiveness versus key sourcing peers and reinforcing India's position as a preferred long-term sourcing destination. With scale, capabilities, and customer relationships already in place, we are well positioned to capture the next upcycle.

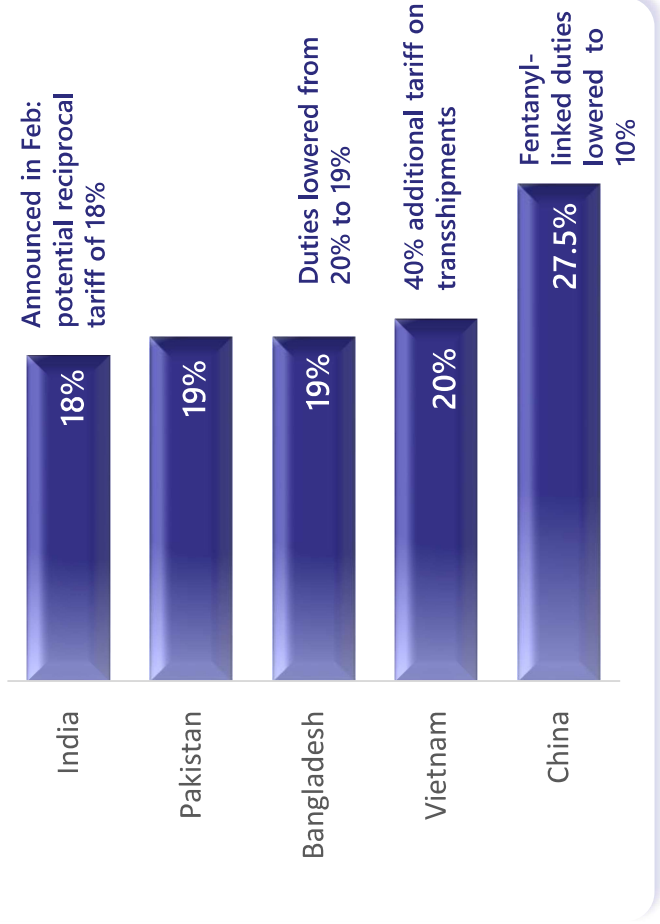
Our focus remains on disciplined execution—cost control, mix improvement, cash generation, and selective growth investments. This strategy was reinforced by Welspun Living's No. 1 global ranking in the 2025 S&P Global Corporate Sustainability Assessment, strengthening our premium and sustainability-led moat.



Ms. Dipali Goenk
Managing Director & CEO
Welspun Living Limited

THE TARIFF TANGO: DANCING THROUGH SHIFTING TRADE WIND

Reciprocal Tariff: relative advantage



India: Strong, Stable, Sustainable Sourcing Hub



Economic Strength



Trade Agreements



India-



India-



India-E



Raw Material & Workforce



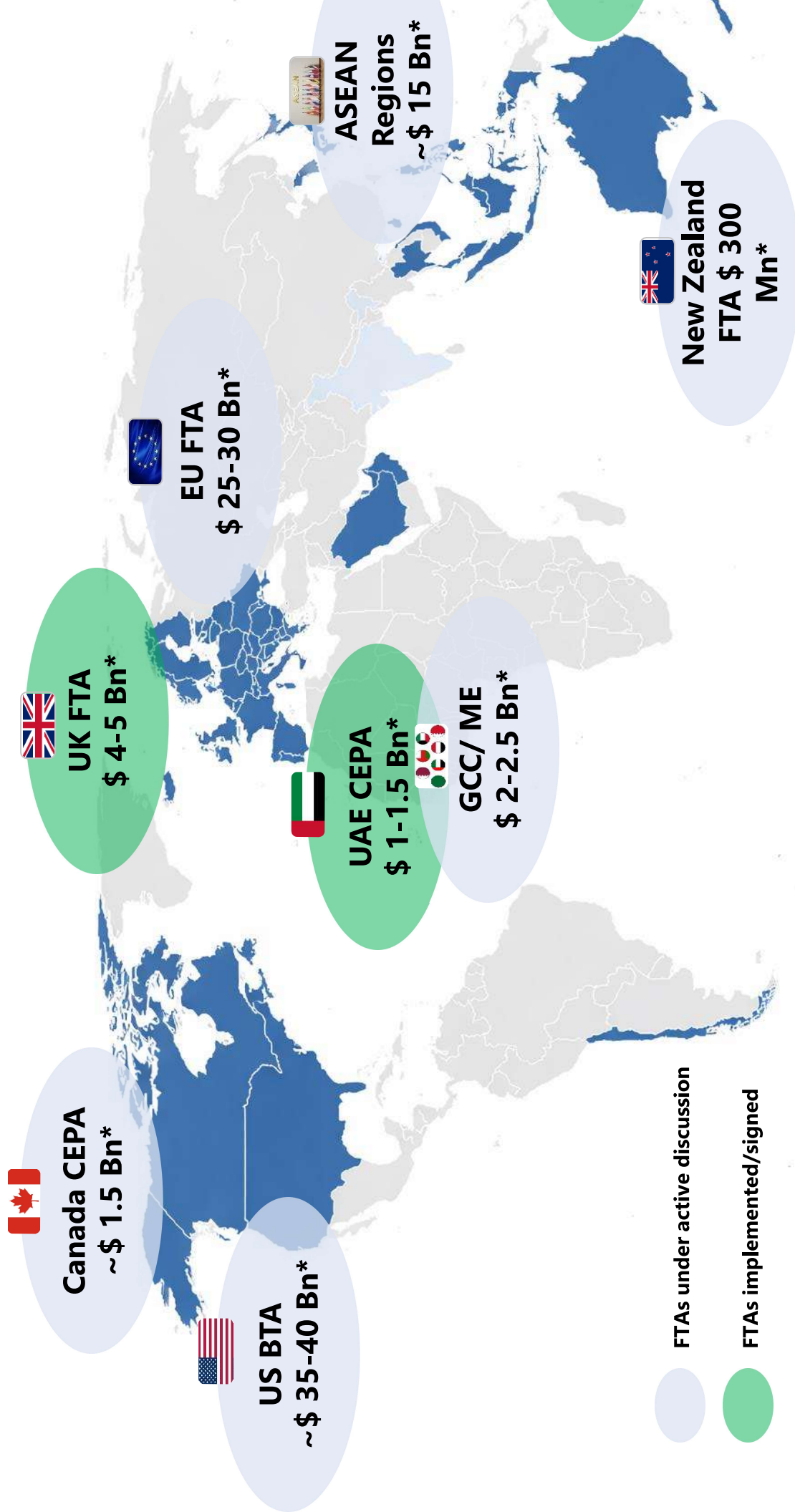
Government Initiatives

India's Expanding FTA network:

Any kind of challenges gives an opportunity



EXPANDING FTA NETWORK: IMPROVING INDIA'S COMPETITIVENESS



Note: * Indicates overall home textile market size (Source: Mordor Intelligence, Internal analysis)

AWARDS & RECOGNITION

Feathers in our cap



Welspun Living Advanced Textiles clinches the prestigious Gold Award in the MediTech category at the MATEXIL Exports Awards 2025



Welspun Living has been honoured with the Gold Award for Outstanding Export Performance in the Home Tech category at the Technical Textile Export Awards



Welspun Living has released the 4th edition of its Sustainability Report 2024-25 – Threads of Sustainable Transformation



WLL is recognised among the Top 50 Companies at the CII Industrial Innovation Awards 2025, presented at the Global Summit on Technology



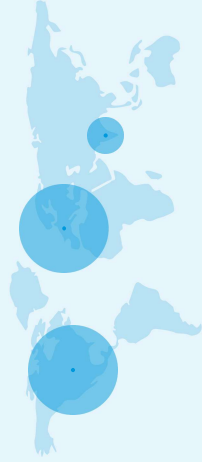
WLL receive Platinum Award reflects our innovation, sustainable



Welspun Living is recognized on S&P Global's ESG Ranking for Luxury Goods category (2025) Sustainability Assessment (CSA)

This achievement marks our globally

STRONG GLOBAL PRESENCE



Over **60** Countries

Presence

welspunliving.com

KEY CUSTOMER PARTNERSHIP

North America



UK & Europe



India



KEY HIGHLIGHTS



Brands



ESG

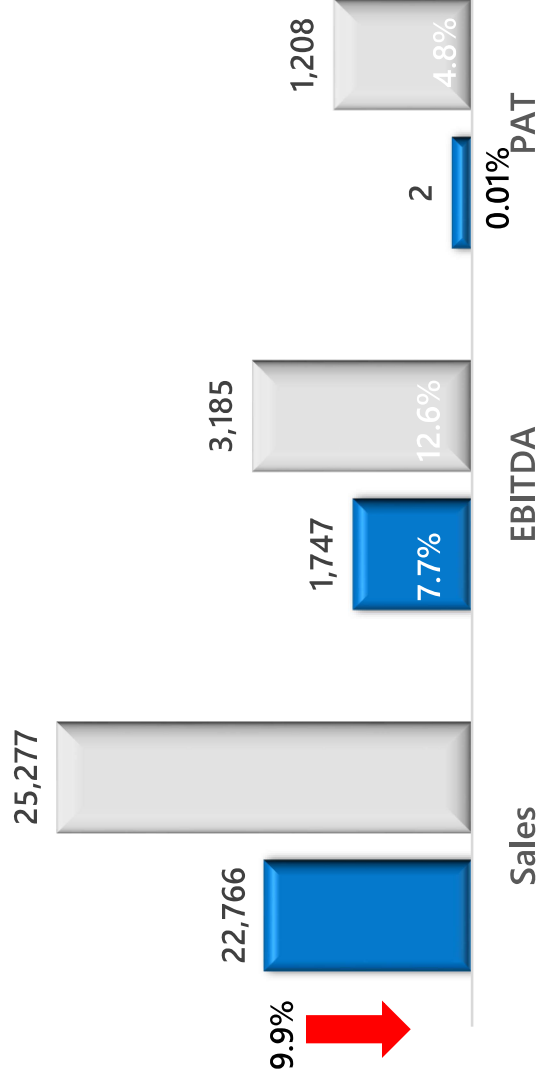
 Click the Icons to know more

- Total Income in Q3 FY26 is ₹ 22,766 mn declined by 9.9% YoY
- Home Textile Exports Business declined 8.9% YoY in Q3FY26 with EBITDA margin of 8.5%
- Advance Textile Business declined by 20.9% YoY
- Domestic Consumer Business grew by 4.7% YoY in Q3FY26 led by –
 - Domestic Home Textile grew by 1.6% YoY
 - Domestic Flooring grew by 14.0% YoY
- EBIDTA Q3FY26 → ₹ 1,747 mn @ 45.2% down 493 bps
- Overall Flooring Business in Q3 FY26 recorded revenue of ₹ 1,719 mn
- Net Debt stood at ₹ 13,321 mn vs. ₹16,584 mn (Dec 24)

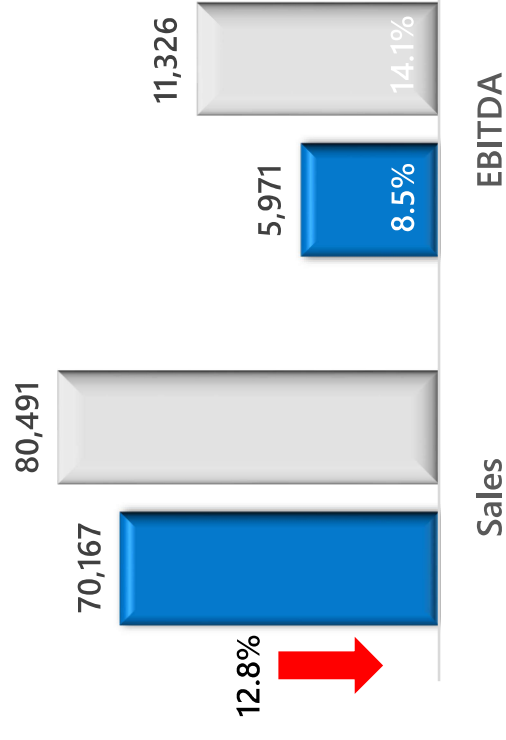


FINANCIALS HIGHLIGHTS

Quarterly Highlights



9MFY26 Highlights



■ Q3 FY26 ■ Q3 FY25

■ 9M FY26 ■ 9M FY25

QUARTERLY HIGHLIGHTS

(₹ Million)

Particulars	31-Dec-25	30-Sep-25	31-Dec-24
Net Worth	48,434	48,265	46,581
Short Term Loans	11,623	13,730	17,691
Long Term Loans	10,350	10,139	10,274
Gross Debt	21,974	23,869	27,965
Cash & Cash Equiv.	8,653	8,165	11,381
Net Debt	13,321	15,703	16,584
Total Assets	1,02,693	1,03,278	1,03,549

SALES HIGHLIGHTS – CHANNEL WISE

Revenue	B2B				Branded#	
	Global*		Domestic		Global*	
	Innovation	Others			Online	Offline
Q3 FY26 <i>Sales Contribution (%)</i>	4,528 22%	9,965 49%	1,481 7%	721 4%	1,734 9%	53 0%
Q2 FY26 <i>Sales Contribution (%)</i>	4,390 20%	12,265 55%	1,165 5%	898 4%	1,978 9%	20 0%
Q3 FY25 <i>Sales Contribution (%)</i>	4,340 19%	12,780 57%	1,216 5%	708 3%	1,824 8%	81 0%
<i>Growth YoY (%)</i>	4%	(22)%	22%	2%	(5)%	(34)%
9M FY26 <i>Sales Contribution (%)</i>	14,412 23%	32,148 51%	3,847 6%	2,248 4%	5,454 9%	114 0%
9M FY25 <i>Sales Contribution (%)</i>	16,738 23%	37,337 52%	4,281 6%	1,954 3%	6,831 10%	165 0%
<i>Growth YoY (%)</i>	(14)%	(14)%	(10)%	15%	(20)%	(31)%

~22%

Innovation Business
Contribution in Q3FY26

~12%

Global Branded
Contribution

Note:
*Non-Domestic
#Includes Innovation
Revenue excludes Other Operating Income
w e l s p u n l i v i n g . c o m

SALES HIGHLIGHTS – BUSINESS WISE

Revenue	Home Textile Business				Flooring – B2B
	HT - B2B	HT – Branded	HT - E-Com	Advanced Textiles	
Q3 FY26 <i>Sales Contribution (%)</i>	13,743 68%	2,927 15%	774 4%	982 5%	1,248 6%
Q2 FY26 <i>Sales Contribution (%)</i>	15,528 70%	3,009 14%	918 4%	1,126 5%	1,166 5%
Q3 FY25 <i>Sales Contribution (%)</i>	15,708 70%	3,004 13%	789 3%	1,146 5%	1,482 7%
<i>Growth YoY (%)</i>	(13)%	(3)%	(2)%	(14)%	(16)%
9M FY26 <i>Sales Contribution (%)</i>	43,404 69%	8,490 14%	2,362 4%	3,142 5%	3,860 6%
9M FY25 <i>Sales Contribution (%)</i>	49,648 70%	9,799 14%	2,119 3%	3,626 5%	5,082 7%
<i>Growth YoY (%)</i>	(13)%	(13)%	11%	(13)%	(24)%

Note:

HT - Home Textile

HT-Branded includes sales from licensed brands

Revenue excludes Other Operating Income

32%

Emerging Business
Contribution in 3QFY26

OPERATIONAL HIGHLIGHTS

Manufacturing Capacity & Utilization

Particulars	UOM	Annual Capacity		Q3FY26	Utilization (%)	Q2FY26	Utilization (%)
		Installed	Effective				
Bath Linen	MT	96,400*		17,827	74%	18,334	76%
Bed Linen	Mn mtrs	108		20.5	76%	20.2	75%
Rugs & Carpets	Mn sq mtrs	12		2.2	75%	2.4	78%
Advanced Textile							
Spunlace	MT	27,729		3,166	46%	4,019	58%
Needle Punch	MT	3,026		327	43%	387	51%
Wet Wipes	Mn Packs	100		5.0	20%	4.4	18%
Flooring							
Particulars	UOM	Annual Capacity		Q3FY26	Utilisation (%)	Q2FY26	Utilisation (%)
		Installed	Effective				
Flooring	Mn sq mtrs	27	18	1.4	31%	1.6	36%
Pillow, Ohio (USA)							
Particulars	UOM	Annual Capacity		Q3FY26	Utilisation (%)	Q2FY26	Utilisation (%)
		Installed	Effective				
Pillow	Mn Pcs	13.5	4.7	0.5	43%	0.5	47%

* Capacity increased by 6400 MT from July'25

OPERATIONAL HIGHLIGHTS

Manufacturing Capacity & Utilization

Particulars		UOM	Annual Capacity		9MFY26	Utilisation (%)	9MFY25	Utilization (%)
Bath Linen		MT	96,400*		55,867	77%	60,478	90%
Bed Linen		Mn mtrs	108		58.8	73%	65.3	81%
Rugs & Carpets		Mn sq mtrs	12.0		7.0	78%	8.1	90%
Advanced Textile								
Spunlace		MT	27,729		11,330	54%	13,252	64%
Needle Punch		MT	3,026		1,087	48%	1,103	49%
Wet Wipes		Mn Packs	100		15.3	20%	15.2	20%
Particulars		UOM	Annual Capacity		9MFY26	Utilisation (%)	9MFY25	Utilisation (%)
Flooring		Mn sq mtrs	Installed	Effective	5.0	37%	8.1	60%
			27	18				
Particulars		UOM	Annual Capacity		9MFY26	Utilisation (%)	9MFY25	Utilisation (%)
Pillow		Mn Pcs	Installed	Effective	1.6	45%	-	-
			13.5	4.7				

* Capacity increased by 6400 MT from July'25

QUARTERLY PROFIT & LOSS

Particulars	Q3FY26	Q3FY25	YoY Change	Q2FY26
Total Income	22,766	25,277	(9.9%)	24,557
EBITDA	1,747	3,185	(45.2%)	1,681
EBITDA Margin (%)	7.7%	12.6%	(493 bps)	6.8%
Finance Cost	391	623	(37.3%)	434
Depreciation	1,022	982	4.1%	1,009
PBT (after exceptional)	144	1,580	(90.9%)	238
PAT (after Minority Interest)	2	1,208	(99.9%)	130
PAT Margin	0.01%	4.8%	(477 bps)	0.5%
Cash Profit [^]	1,263	2,578	(51.0%)	1,100
EPS (₹) (Not Annualised)	0.01	1.27	(99.2%)	0.13

Note:

1. [^]Cash Profit = PBDT less Current Tax

QUARTERLY SEGMENT RESULTS

(₹ Million)

Particulars	Q3 FY26	Q3 FY25	YoY Change	Q2 FY26	QoQ Change	9M FY26	9M FY25	YoY Change
Home Textile								
Revenue	21,752	22,818	(4.7%)	23,216	(6.3%)	66,203	73,819	(10.3%)
EBITDA	1,597	2,864	(44.2%)	1,523	4.9%	5,351	10,090	(47.0%)
EBITDA Margin (%)	7.3%	12.5%	(521 bps)	6.6%	78 bps	8.1%	13.7%	(559 bps)
Flooring								
Revenue	1719	2157	(20.3%)	1813	(5.2%)	5,467	6,933	(21.2%)
EBITDA	29	169	(82.8%)	38	(22.4%)	229	599	(61.8%)
EBITDA Margin (%)	1.7%	7.8%	(613 bps)	2.1%	(38 bps)	4.2%	8.6%	(446 bps)



Home Textile



Flooring

Summary of Financial Statements



PROFIT & LOSS SUMMARY

(₹ Million)

Particulars	FY21	FY22	FY 23	FY 24	FY25	9M FY26
Total Income	74,080	93,773	82,151	98,251	1,06,972	70,167
Growth YoY* %	8.4%	26.6%	(11.4%)	19.6%	8.9%	(12.8%)
EBITDA	14,198	14,246	8,739	15,147	14,507	5,971
EBITDA Margin	19.2%	15.2%	10.6%	15.4%	13.6%	8.5%
Depreciation	4,536	4,205	4,421	3,945	3,734	2,910
Finance cost	1,975	1,313	1,299	1,534	2,175	1,249
PBT	7,686	8,728	3,019	9,668	8,598	1,622
PAT (After Minority Interest)	5,397	6,012	1,988	6,811	6,392	1,007
Cash Profit [^]	10,197	10,703	6,760	12,398	10,624	4,048
EPS (₹) (Not Annualised)	5.37	6.06	2.02	7.06	6.70	1.06

Note:

* FY 22 numbers adjusted for ROSCTL of Q4 FY 21 of Rs.1050 Mn

[^] Cash Profit = PBDT less Current Tax

BALANCE SHEET SUMMARY

Particulars	31-Mar-21	31-Mar-22	31-Mar-23	31-Mar-24	31-Mar-25
Net Worth	36,447	39,717	40,878	45,158	48,211
Short Term Loans	17,452	19,742	12,342	15,665	14,552
Long Term Loans	10,962	12,142	11,162	9,540	10,134
Gross Debt	28,414	31,884	23,504	25,205	24,686
Cash & Cash Equiv.	5,087	9,595	8,161	11,663	8,661
Net Debt	23,327	22,289	15,343	13,542	16,025
Capital Employed*	71,305	79,053	72,389	80,767	86,037
Net Fixed Assets (incl CWIP)^	38,042	39,881	37,777	36,737	42,110
Net Current Assets	24,536	24,839	23,135	27,450	29,393
Total Assets	86,778	94,368	86,501	95,500	1,03,071

Note:

*Capital Employed = Net worth + Gross Debt + Other long term liabilities | ^Net current assets does not include Cash & cash equivalents

RATIOS SUMMARY

	FY21	FY22	FY23	FY24	FY25	9M
Solvency ratios						
Net Debt/Equity	0.64	0.56	0.38	0.30	0.33	
Net Debt/EBITDA	1.64	1.56	1.76	0.90	1.10	
EBIT/Interest	4.89	7.65	3.32	7.30	4.95	
Current ratio	1.33	1.37	1.66	1.72	1.68	
Fixed asset turnover	1.93	2.33	2.14	2.63	2.50	
Total asset turnover	0.85	0.99	0.94	1.01	1.02	
Operational ratios						
Inventory days	88	78	89	78	76	
Debtor days	59	39	43	47	57	
Payable days	54	36	39	34	39	
Cash conversion cycle	93	80	93	91	94	
Return ratios						
ROE	16.3%	15.8%	4.9%	15.8%	13.7%	
ROCE (Pre-tax) (TTM)	13.8%	13.4%	5.7%	14.6%	12.9%	

Note:

- ROCE = EBIT / Average Capital Employed & ROE = Net Profit / Average Net worth
- Total asset turnover = Sales/ (Fixed assets + Gross current assets)

WELSPUN ESG WAY: ENCOMPASSING ALL STAKEHOLDERS



Welspun is going through a major transformation where we are embedding sustainability and circularity in every realm of our value chain.

We are striving to be the absolute benchmark and global leader in the use of ESG framework and compliance to sustainable practices. Our social and philanthropic initiatives are run through Welspun Foundation and are centered around 3E's – Environment & Health, Education, Empowerment.

We have built a roadmap on Sustainability for WLL that enlists our goals under Sustainability till 2030.



Transparent Reporting of Welspun Living's performance across 170+ ESG (Environmental, Social & Governance) parameters

[Click here for more details](#)



Environmental

- ◆ Achieves Global No. 1 Rank in DJSI ESG Ratings (S&P CSA 2025) in the Textile, Apparel & Luxury Goods Category
- ◆ WLL's GHG Emission reduction Target has been approved by SBTi. WLL commits to achieve Net zero by 2040 across value chain.
- ◆ Flagship facility is fresh water positive: 30 MLD sewage treatment plant enables use of treated sewage
- ◆ Utilizing Waste heat recovery for steam generation for process steam requirement, reduced 50% of emission associated with Steam
- ◆ 30 MW solar plant at Anjar, 18 MW solar plant at Vapi, 8.1MW and 4.6MW solar plant at HYD commissioned
- ◆ Welspun Living receives the Welspun Group ESG Performance Award for FY25 at Group Annual Day.



Social

- ◆ Engaged with Cotton Farmers to grow sustainable Cotton (Better Cotton Initiative and Organic Cotton) in an initiative spread over 390+ villages, impacting 24,500+ farmers.
- ◆ 27% women diversity in workforce, 38% board Diversity
- ◆ Focus on inclusion and gender diversity – large segment of women workers in Cut-&-Sew operations
- ◆ "SPUN" initiative: empowering women in rural communities earn livelihood by making handicraft goods from Factory textile scrap
- ◆ In FY 25, reached over 11 lacs community members



Governance

- ◆ Board Composition
- ◆ Executive goals
- ◆ Initiated Managers
- ◆ ACCESS of relevance
- ◆ ESG performance reporting 'Credibility'
- ◆ ESG performance party for
- ◆ Robust ESG
- ◆ Compliance
- ◆ Innovative oriented
- ◆ filled global

SUSTAINABILITY INITIATIVES – GROWING BUSINESS RESPONSIB



Welspun Living’s Sustainability case study is now a part of a curriculum across universities in US, Canada, France, Europe and Taiwan.”

DJSI ratings

MEMBER OF
Dow Jones Sustainability Indices
In Collaboration with RobecoSAM

Eco Vadis

ecovadis

CDP ratings



Score improved from 83 to 90 (Dec’25)
Global Rank 1 in Textile, Apparel & Luxury goods.

Score 44 to 74 (Oct’25)
Wins Silver Badge
Among Top 9 percentile

ESG rating Im

Q3 FY26 – Environmental Impact



1,84,345+ acres

Acres Land bank of sustainable cotton farming



1027 Million Litres

Liters of recycled water used in process



30,890 GJ Energy

Saved through energy conservation



1207 t

Recycled reused

Q3 FY26 – Social Impact



◆ Students reached ~67,650+



◆ Livelihood Impact beneficiaries ~ 6,358+



◆ Health Impact beneficiaries ~38,431+



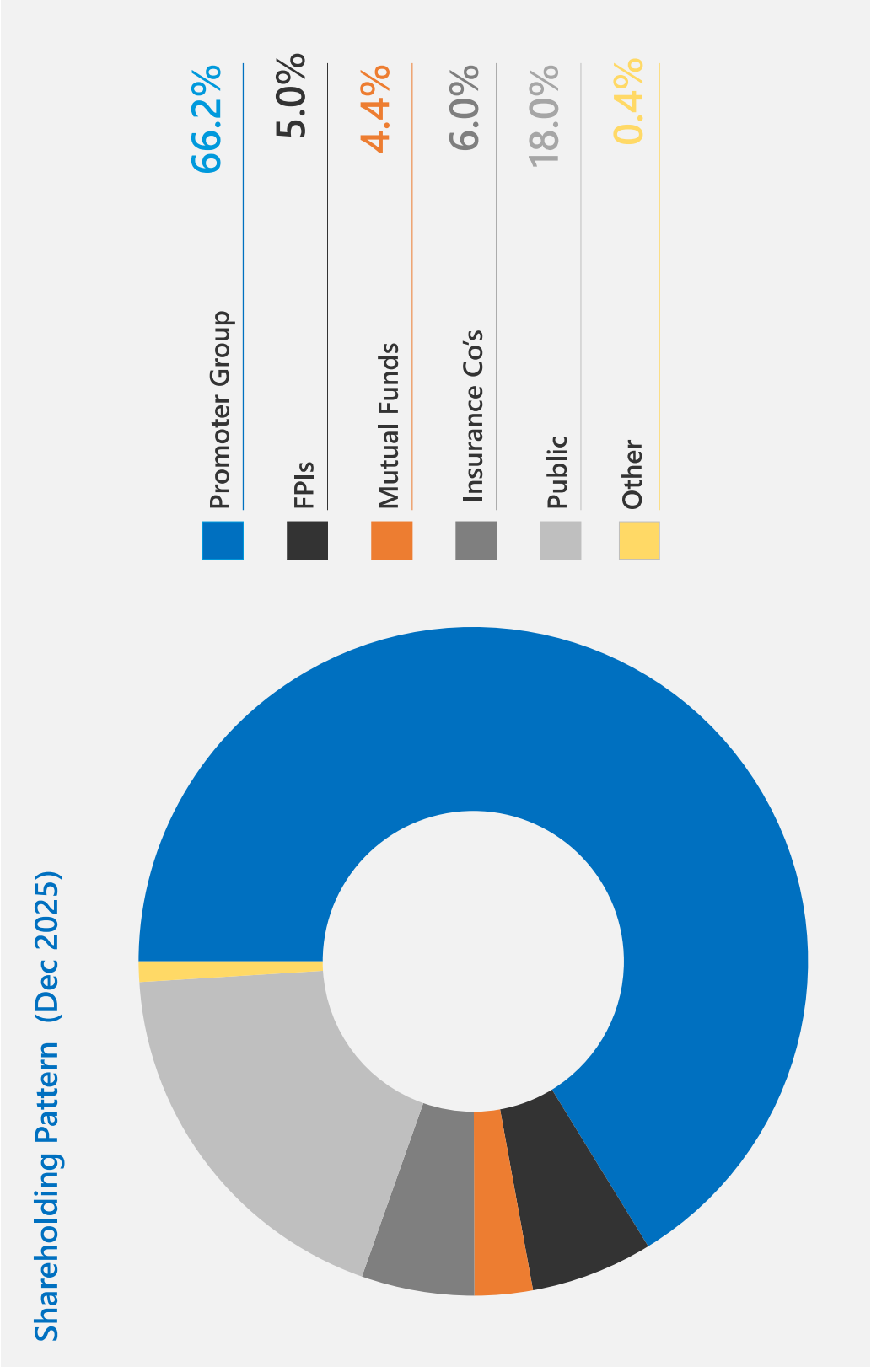
◆ Elevating farmer beneficiaries optimizing

SUSTAINABILITY – PROGRESS AGAINST TARGETS

Aspects	FY25	Q3 FY26	Goal 2026	Goal 2030
Carbon Neutral (measured as % RE)	30%	22%	20%	100%
100% Sustainable Cotton	76%	89%	50%	100%
Fresh Water (+) in Production operations (KL/MT)	11.3	12.9	5	0
Zero hazardous waste to Landfill (MT)	66.1	17.2	0	0
Impacting 1 million lives in CSV (cumulative)	11,16,232	7,42,859	5,00,000	10,00,000
Farmers in Welspun sustainable farming project (cumulative)	29,528	24,566	20,000	50,000



SHAREHOLDING SUMMARY



Top Institutional Shareholders
SBI LIFE Insurance
HSBC Mutual Fund
LIC of INDIA
Quant Mutual Fund
Vanguard

Let's connect

For further details please contact

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