



GESL

# GANESHA ECOSPHERE LIMITED

May 21, 2026

GESL/2026-27

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the presentation on the Audited Financial Results of the Company for the quarter & year ended 31<sup>st</sup> March, 2026.

In compliance with Regulation 46 of the aforesaid Regulations, the presentation is also being hosted on the website of the Company at [www.ganeshaecosphere.com](http://www.ganeshaecosphere.com).

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully  
For Ganesha Ecosphere Limited

(Bharat Kumar Sajnani)  
Company Secretary-cum-Compliance Officer

Encl.: As above



# Ganesh Ecosphere

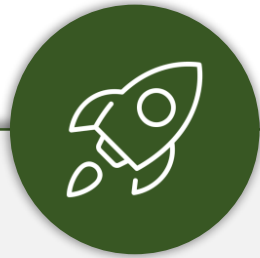
Investors Presentation | Q4FY26

# Safe Harbour Statement

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Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



## OUR VISION

To become a global corporate citizen, committed to recycle every PET bottle, which is thrown into waste, with world class recycling facilities and to create wealth for our stakeholders through conducting business around social & environmental concerns.



## OUR MISSION

We will continue to deliver enhanced value for our stakeholders by being the preferred choice of our customers, delivering highest quality products and work towards making our planet a better place to live in for the present and future generations.

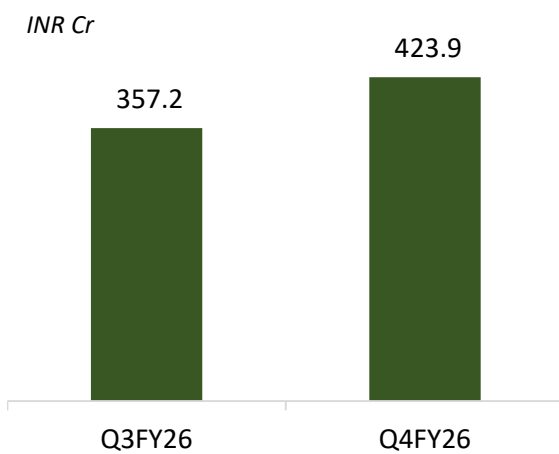


# Financial Overview

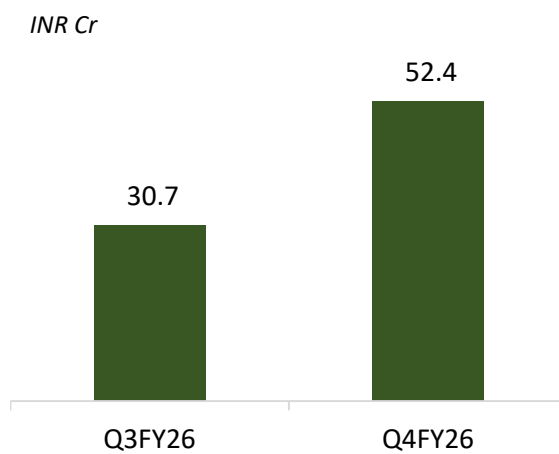
# Q4FY26 Consolidated Performance Highlights (QoQ)



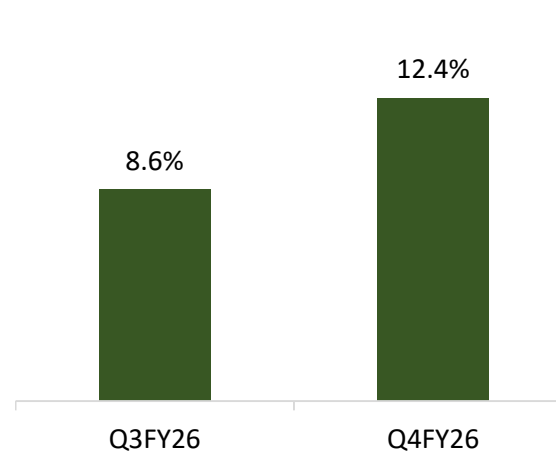
**Revenue from operations**



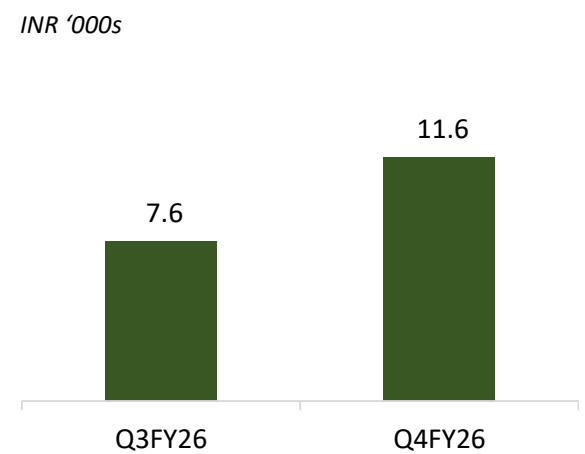
**EBITDA**



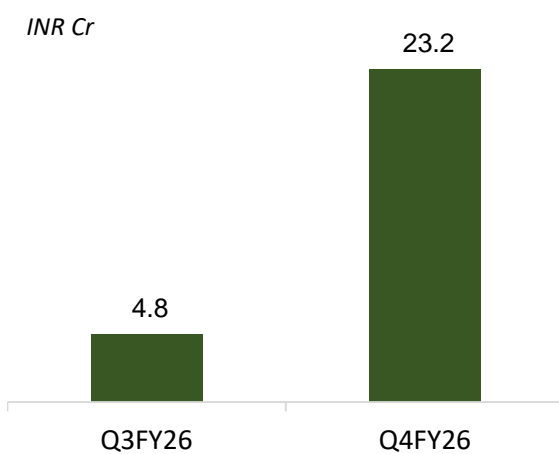
**EBITDA Margin**



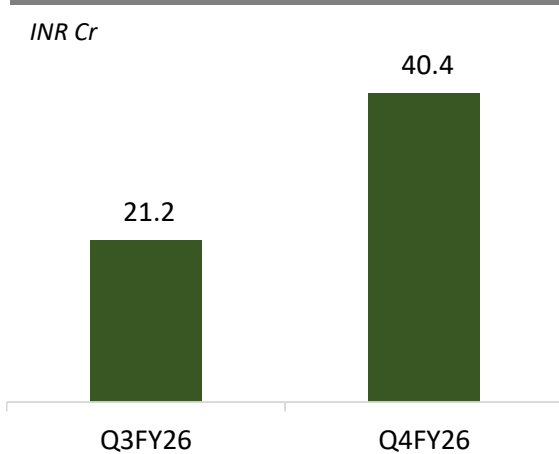
**EBITDA / Ton**



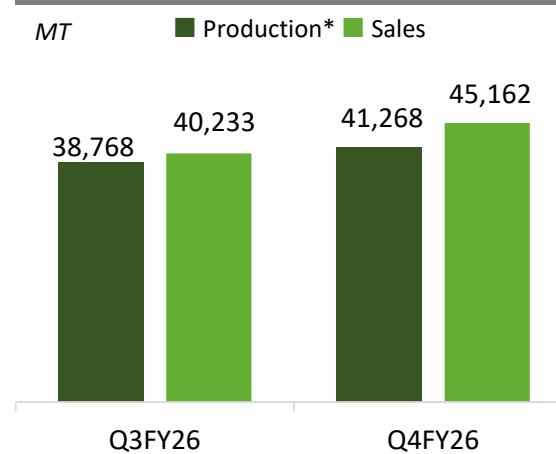
**Profit after tax**



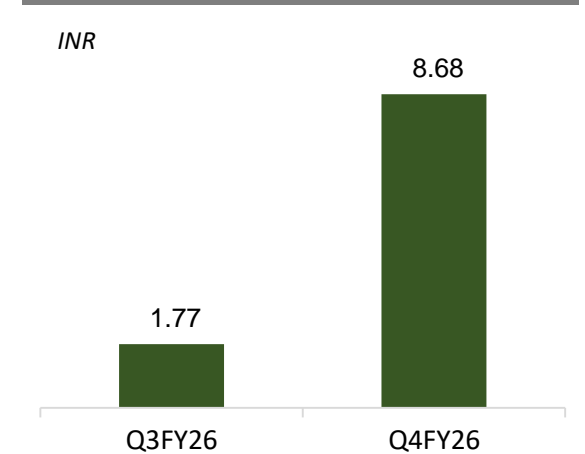
**Cash Profits**



**Volume**



**Basic EPS**

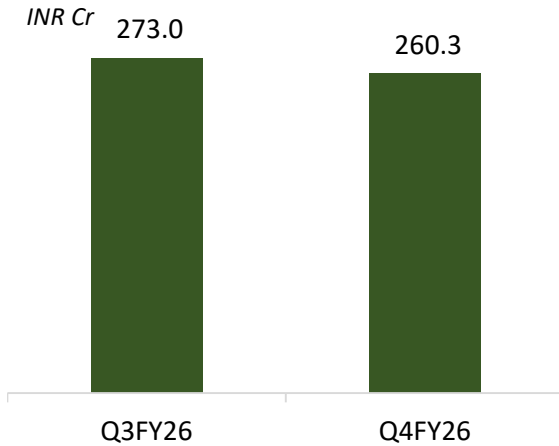


\*Production Data excluding captive consumption

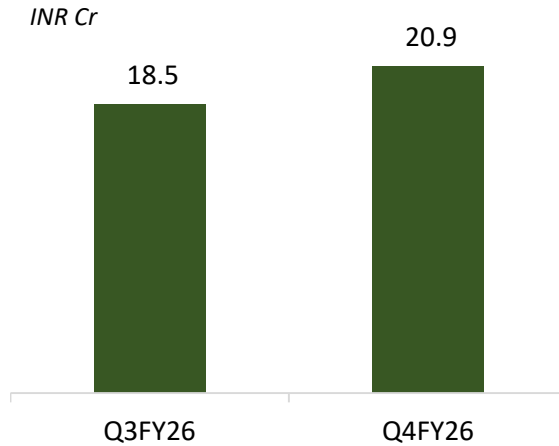
# Q4FY26 Standalone Performance Highlights (QoQ)



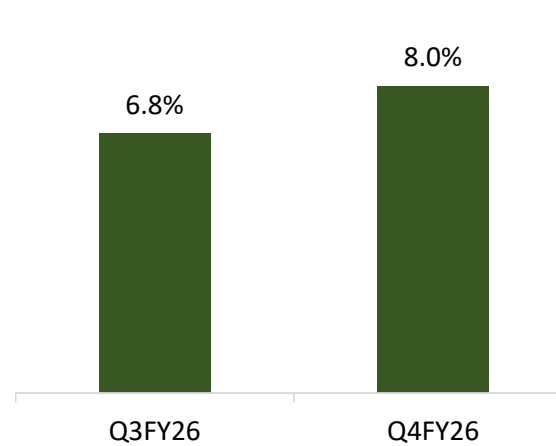
## Revenue from operations



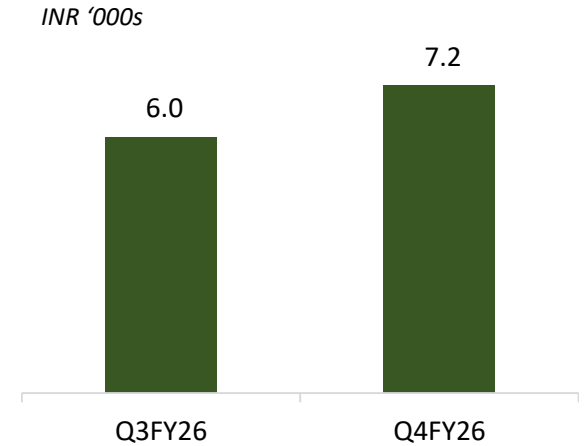
## EBITDA



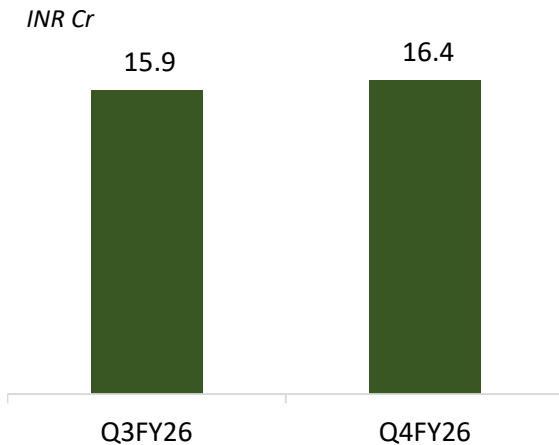
## EBITDA Margin



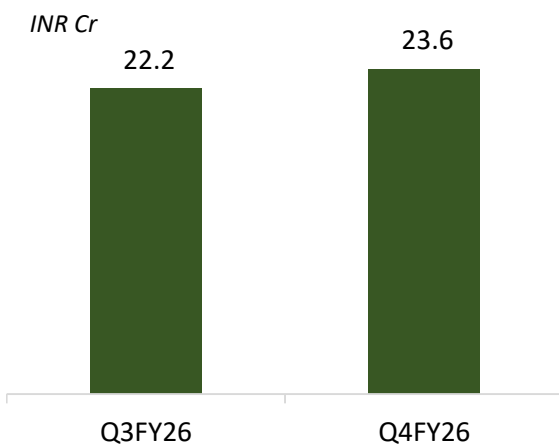
## EBITDA / Ton



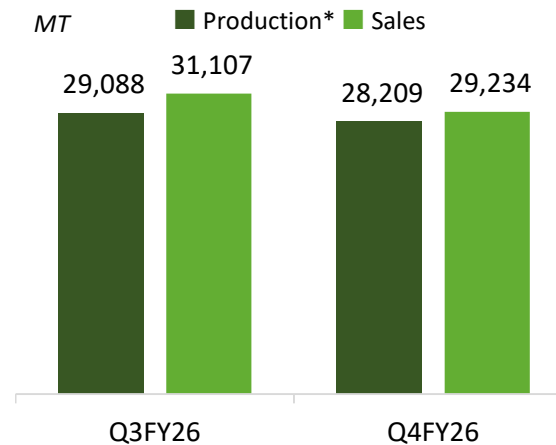
## PAT



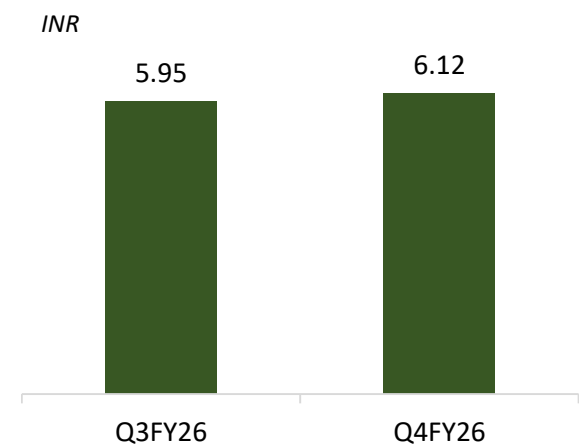
## Cash Profits



## Volume



## Basic EPS

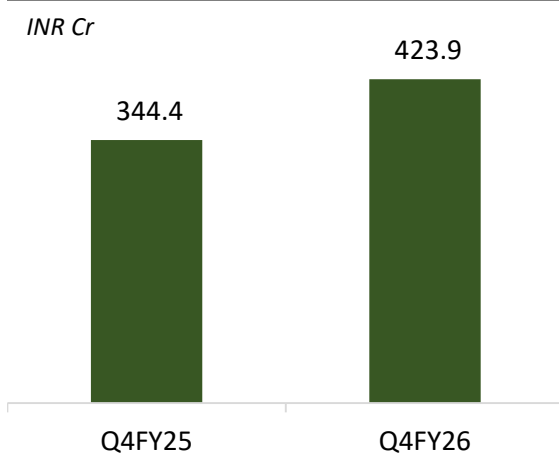


\*Production Data excluding captive consumption

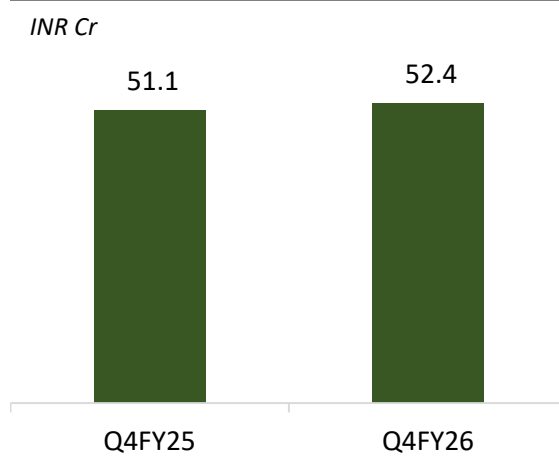
# Q4FY26 Consolidated Performance Highlights (YoY)



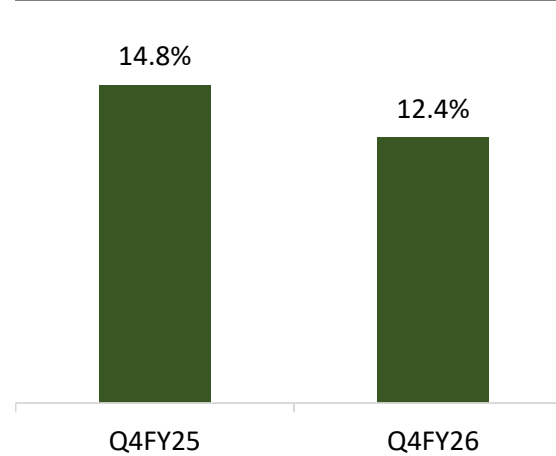
## Revenue from operations



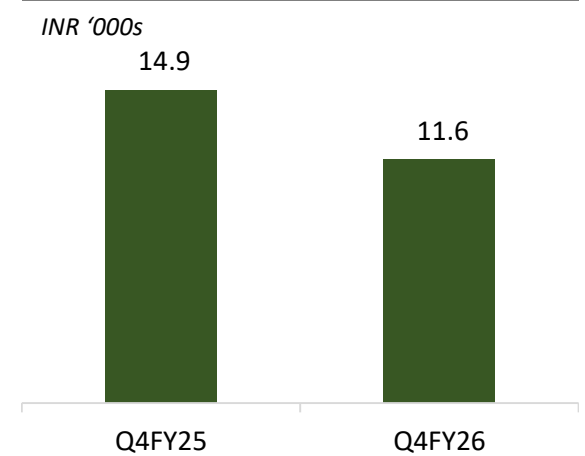
## EBITDA



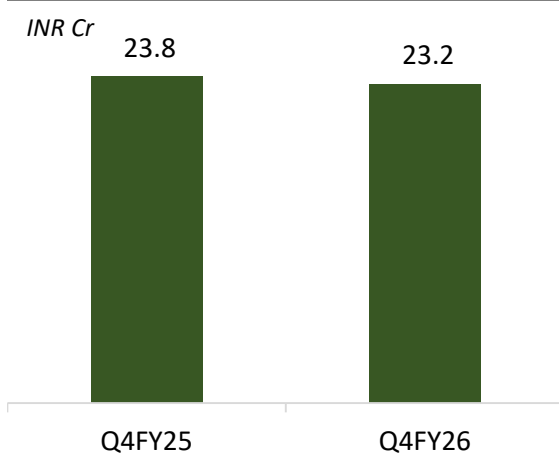
## EBITDA Margin



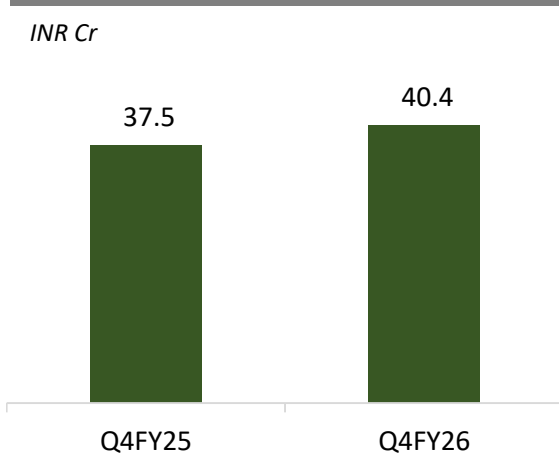
## EBITDA / Ton



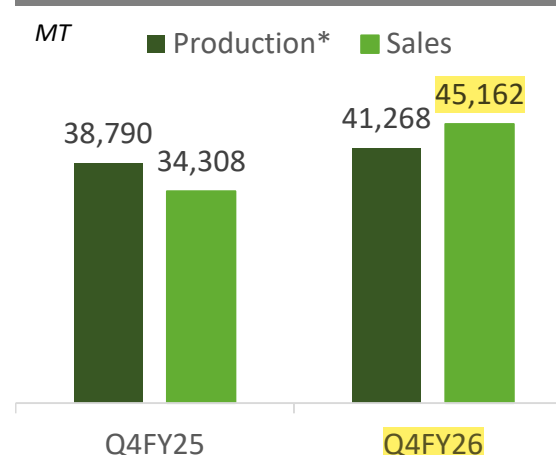
## Profit after tax



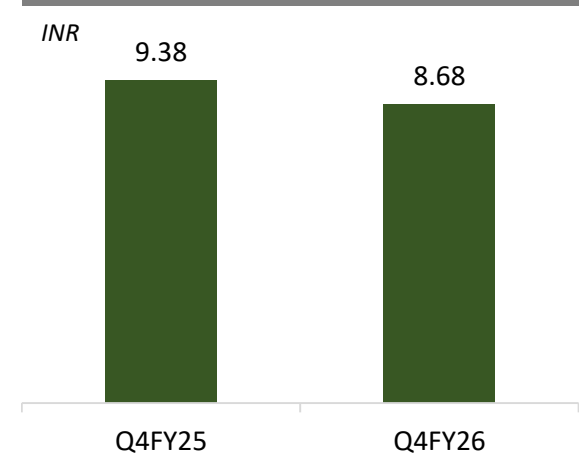
## Cash Profits



## Production Volume



## Basic EPS



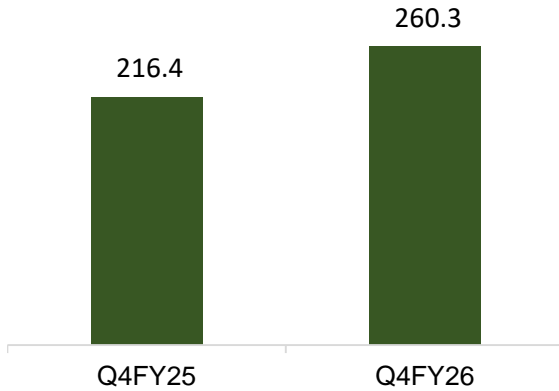
\*Production Data excluding captive consumption

# Q4FY26 Standalone Performance Highlights (YoY)



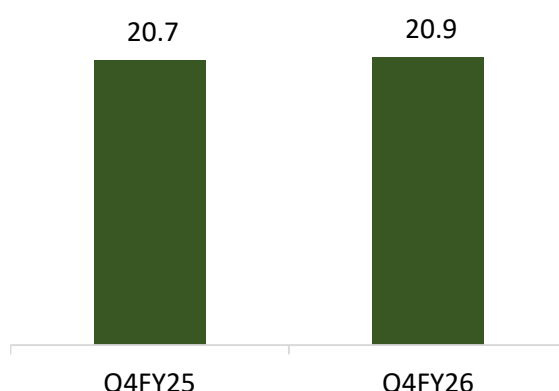
## Revenue from operations

INR Cr



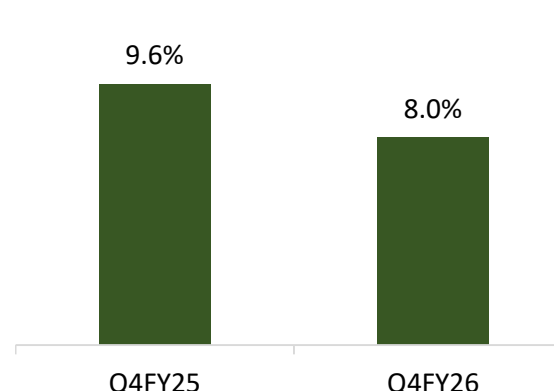
## EBITDA

INR Cr



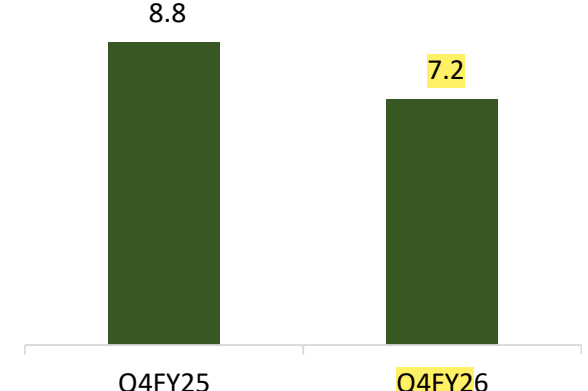
## EBITDA Margin

INR Cr



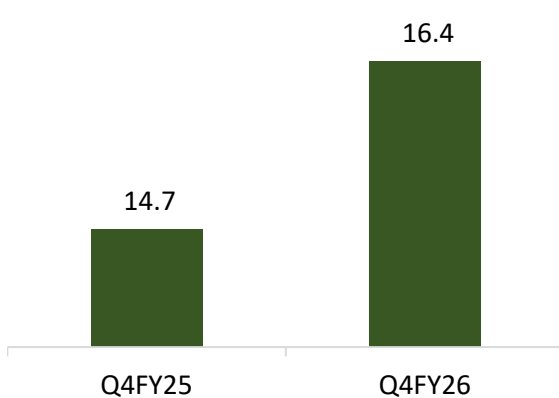
## EBITDA / Ton

INR '000s



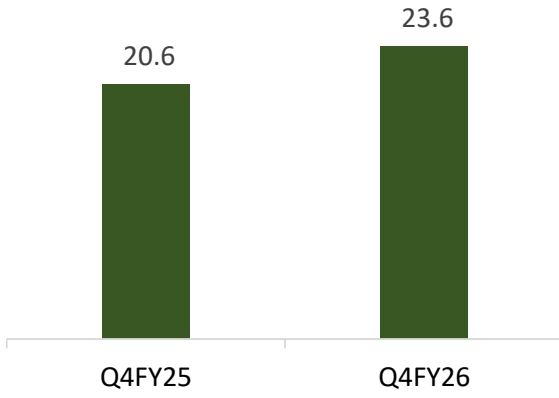
## PAT

INR Cr



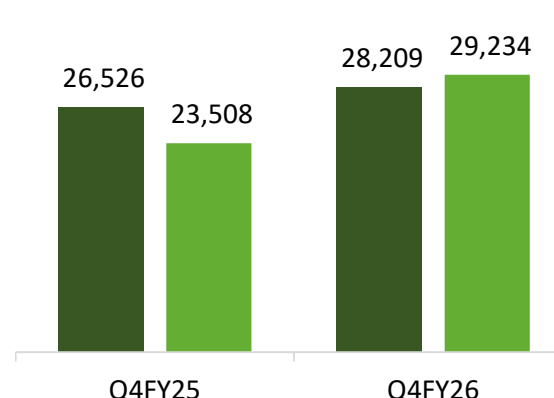
## Cash Profits

INR Cr



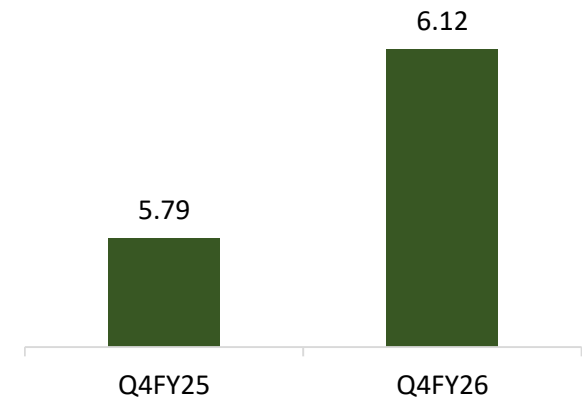
## Volume

MT



## Basic EPS

INR

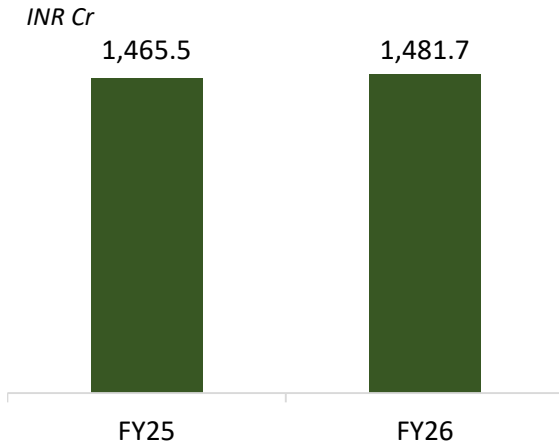


\*Production Data excluding captive consumption

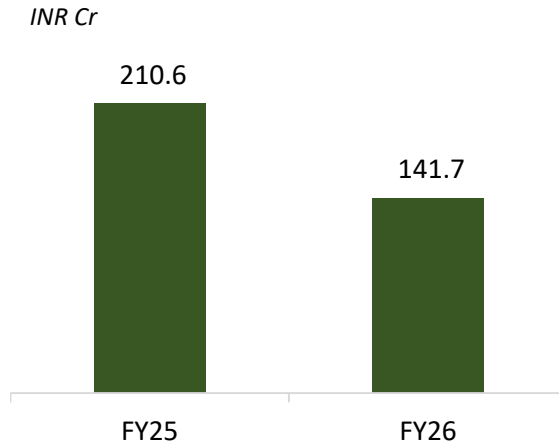
# FY26 Consolidated Performance Highlights (YoY)



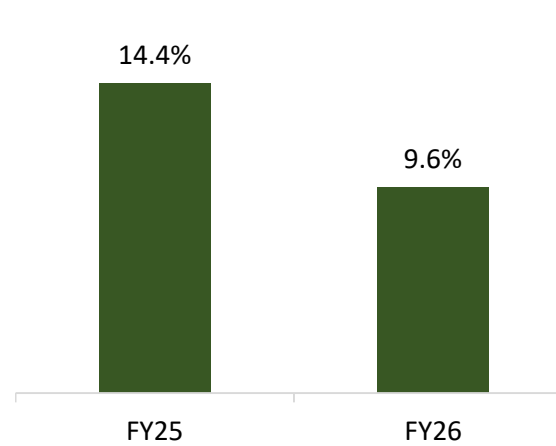
Revenue from operations



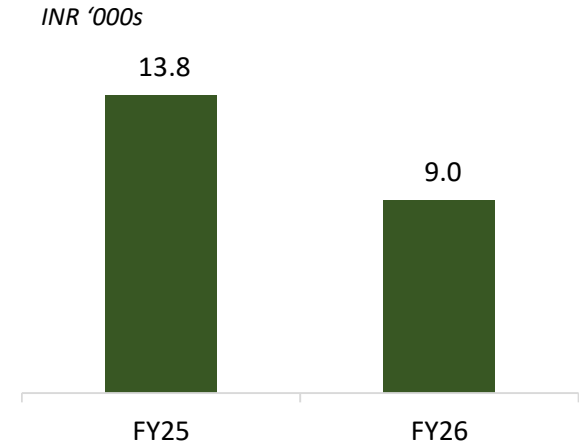
EBITDA



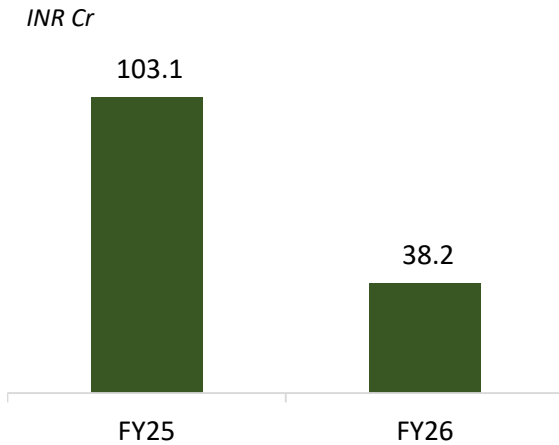
EBITDA Margin



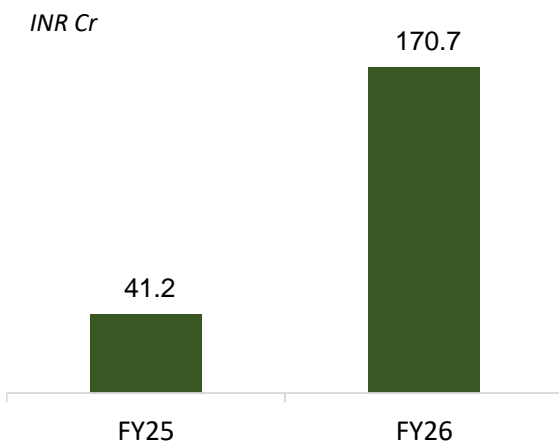
EBITDA / Ton



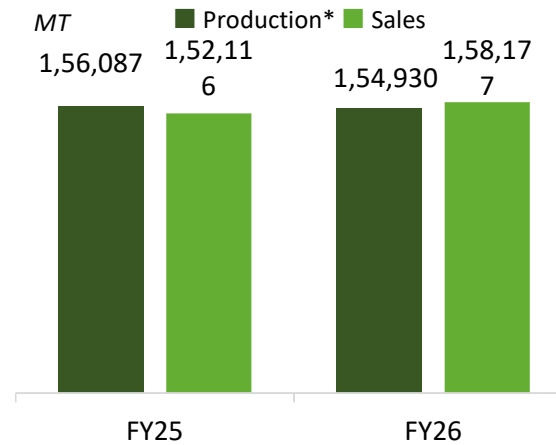
PAT



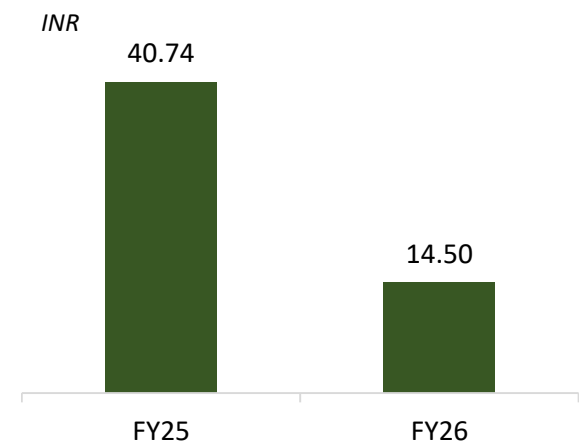
Operating cashflow



Volume



Basic EPS

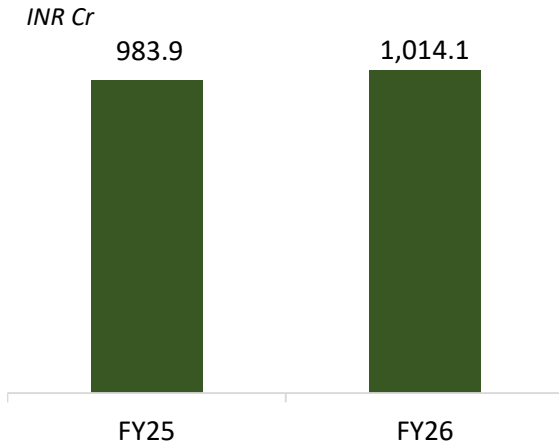


\*Production Data excluding captive consumption

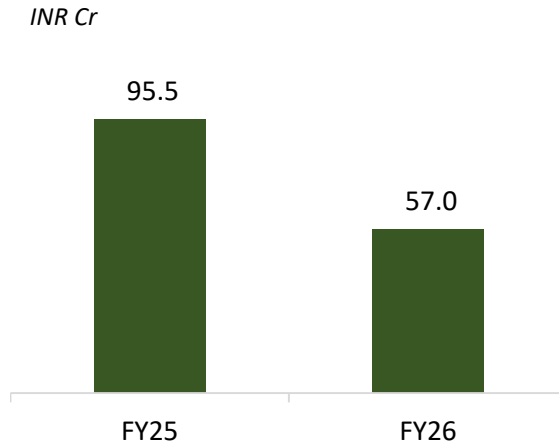
# FY26 Standalone Performance Highlights (YoY)



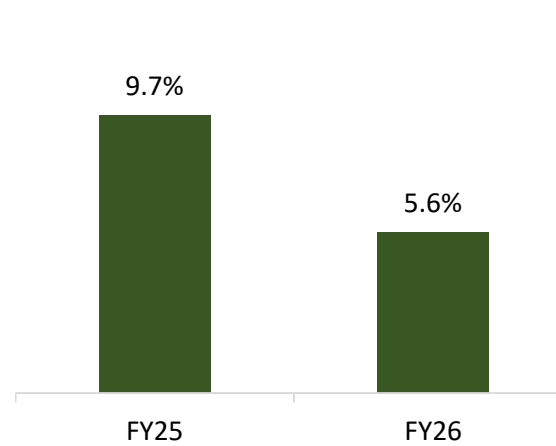
Revenue from operations



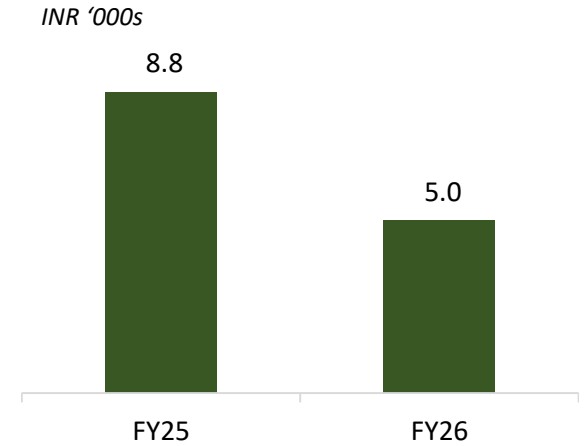
EBITDA



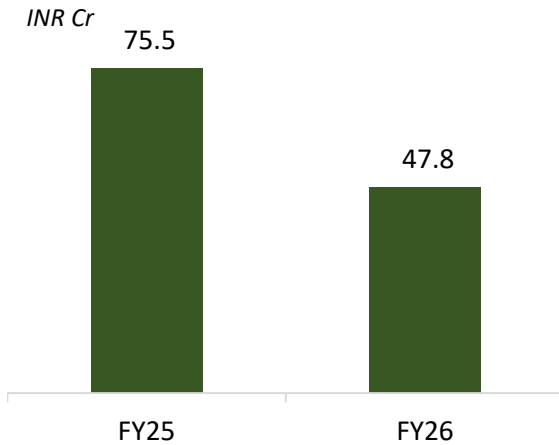
EBITDA Margin



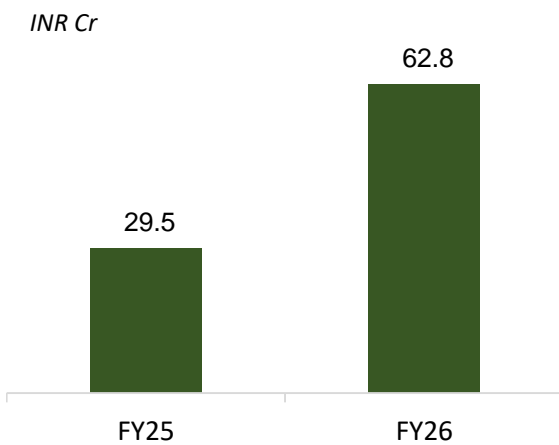
EBITDA / Ton



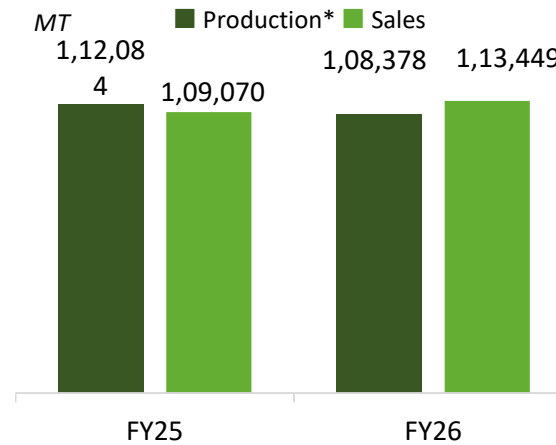
PAT



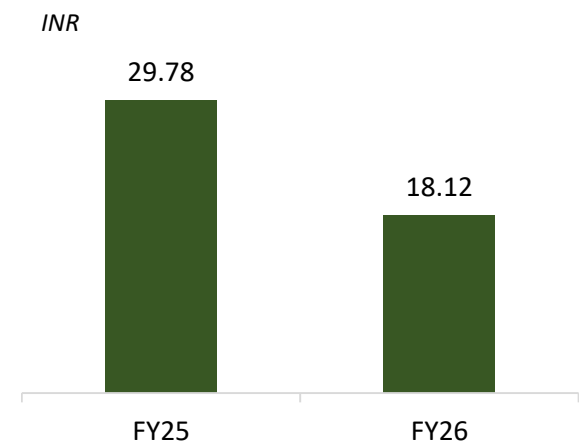
Operating cashflow



Volume



Basic EPS

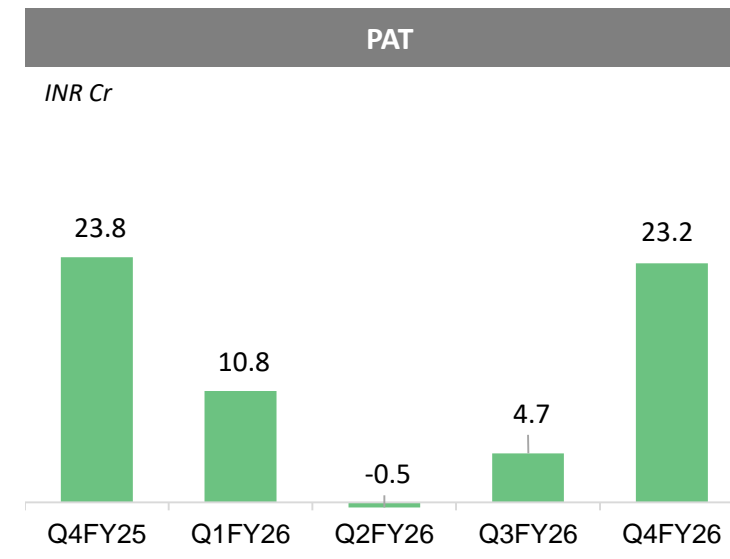
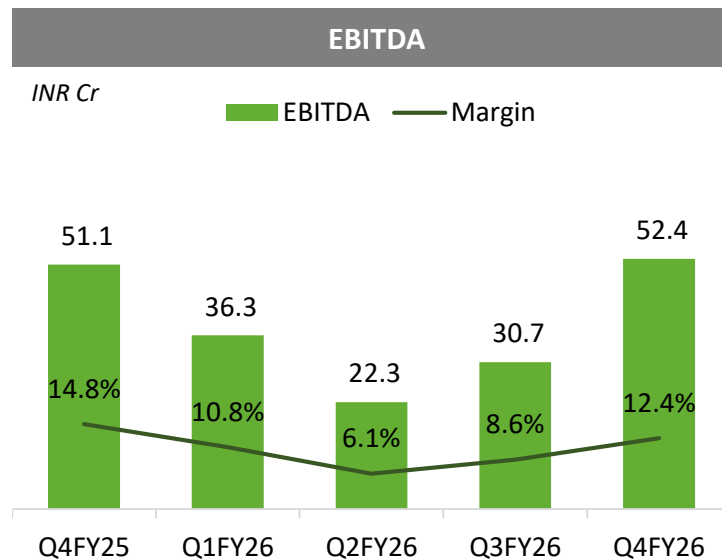
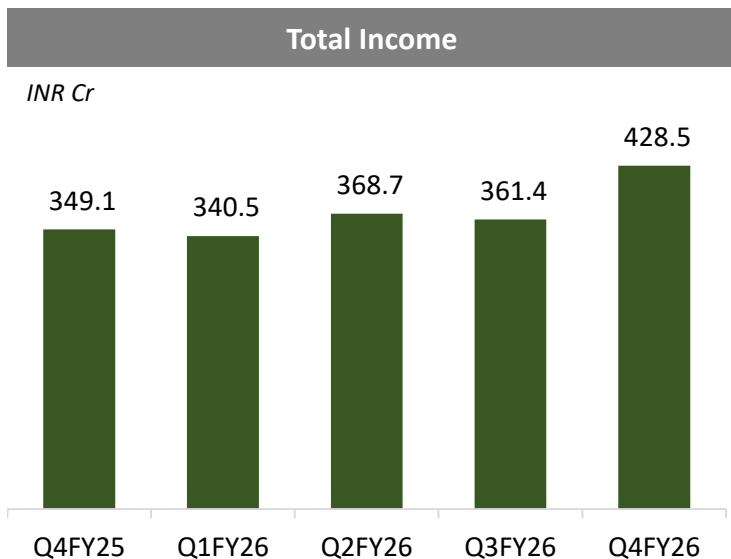


\*Production Data excluding captive consumption

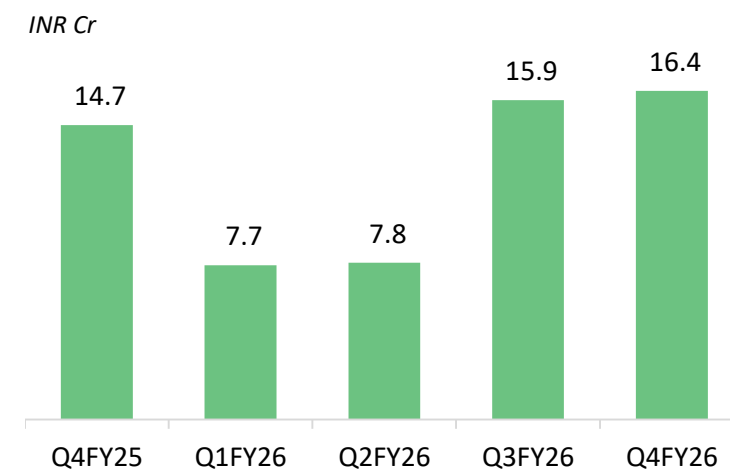
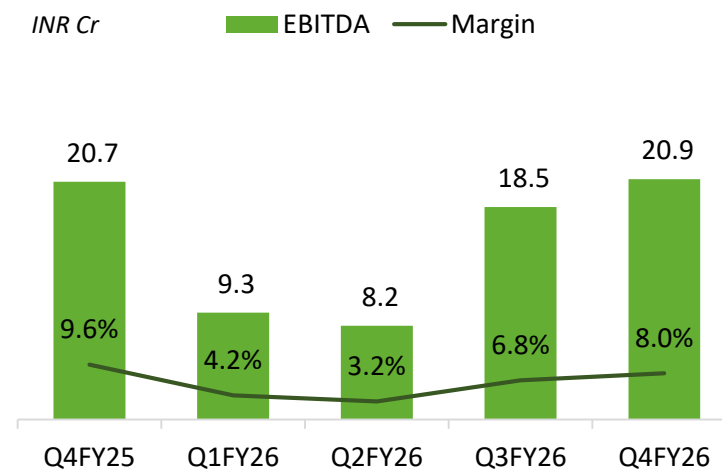
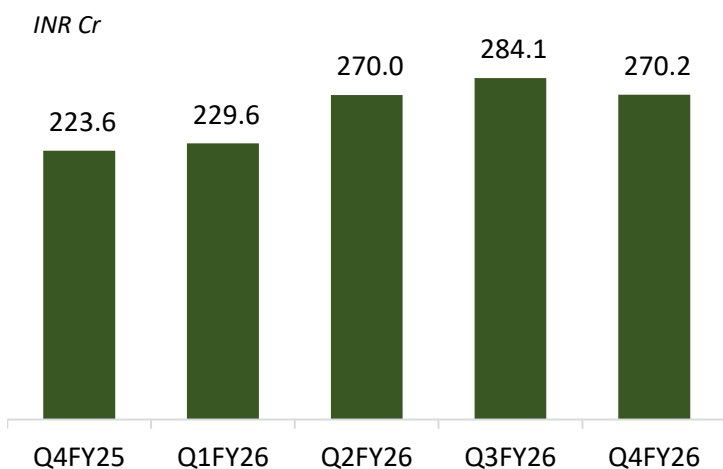
# Quarter Wise Performance



Consolidated

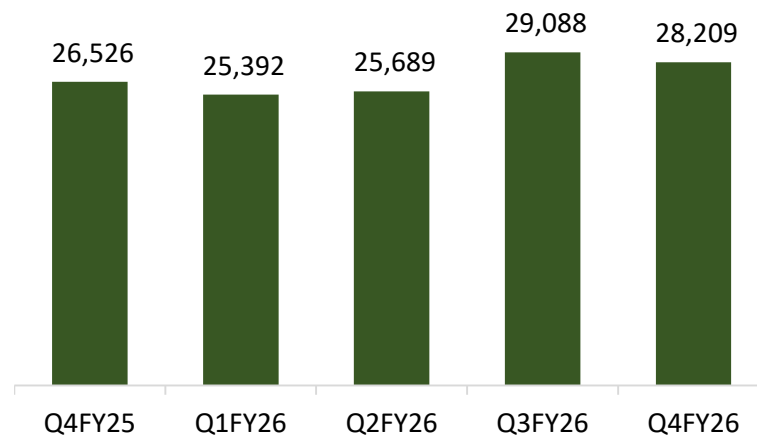


Standalone

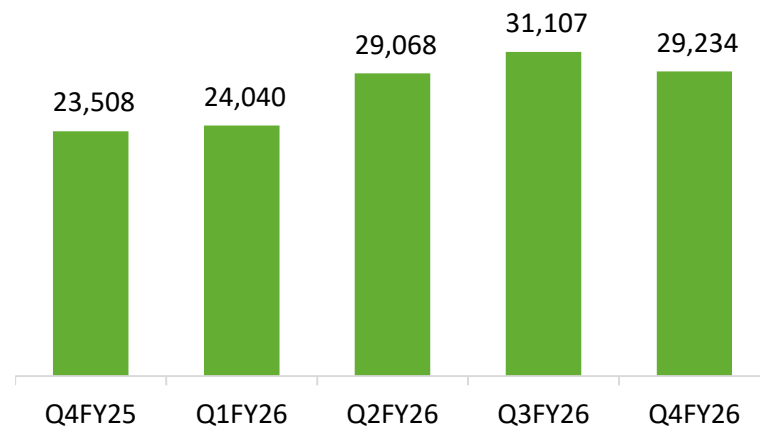


## Q4FY26 Performance Highlights

### Production Volume (Standalone)



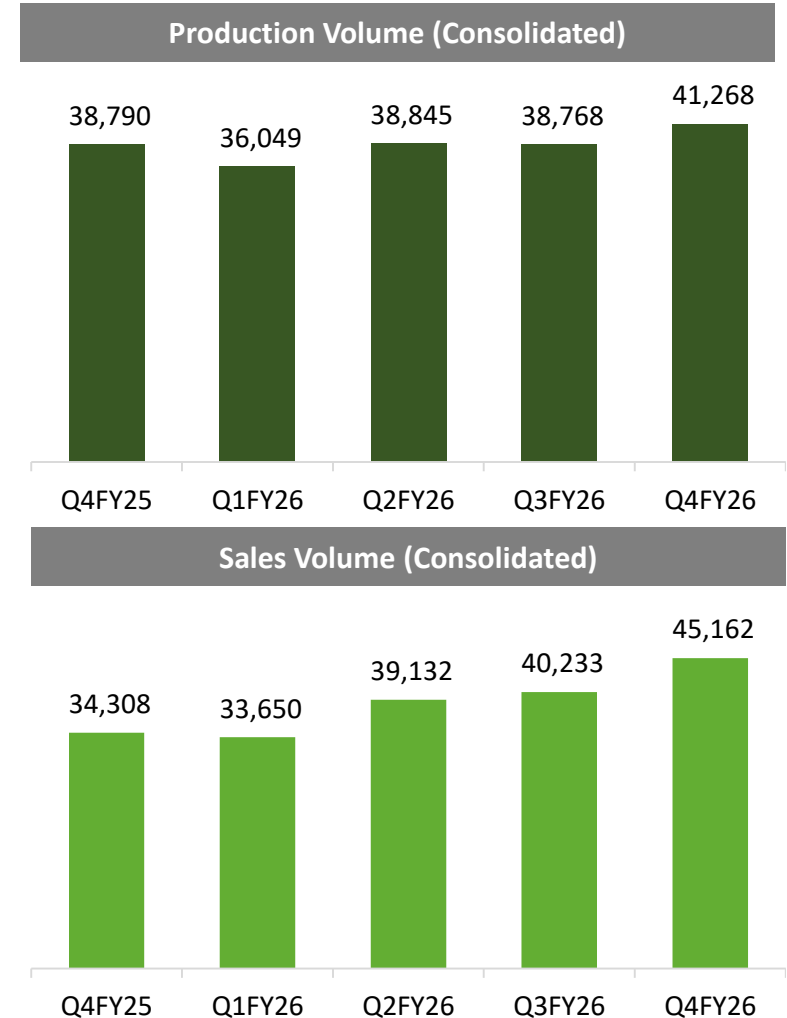
### Sales Volume (Standalone)



- The Company closed FY26 on a high note, overcoming challenges faced in the first three quarters. Both standalone and subsidiary businesses performed well.
- Standalone business achieved 105% capacity utilization.
- Warangal operations reached 67% utilization.
- Production volume grew 6.5% QoQ, while sales volume rose 12.3% QoQ at the consolidated level.
- Sales volumes: 29,234 MT (standalone) and 15,928 MT (subsidiaries).
- Consolidated revenue from operations increased 18.7% QoQ.
- EBITDA stood at ₹52.35 crore, up 70% QoQ.
- PAT surged to ₹23.21 crore, marking a 389% QoQ growth.
- Operating cash flow generated during the year: ₹170.70 crore.

## Outlook FY2027

- Ministry of Environment, Forests & Climate Change (MOEFCC) finally issued the much awaited notification on 31st March, 2026 keeping the targets intact for mandatory use of recycled plastics as notified in original guidelines;
- Adaption rate of rPET Granules has increased in the Industry and the Company has got reasonable visibility of demand in long term;
- Commissioned 22,500 tons brownfield expansion of rPET granules at Warangal; ramp-up expected by Q2FY27;
- Greenfield expansion of 67,500 TPA in Odisha has been dropped, however, another 22,500 tons expansion is planned, along with debottlenecking, to push installed capacity to ~1 lakh tons by FY27-end;
- Group's rFilament yarn has successfully qualified with a leading global textile brand, paving the way for substantial demand and increased sales volumes;
- rPSF and spun yarn business facing demand slowdown due to Middle East conflict, which has driven up virgin polymer and PET bottle scrap prices and Textile industry is not geared-up to absorb such rapid surge in feed stock prices.





## Business Overview



**3+ Decades**

Rich Industry Experience

**500+**

Product Variants

**400+**

Customers across 16+ countries

**6**

Manufacturing Facilities

**218,940 MTPA**

Recycling & Washing Capacity

**300+**

Supplier Network Pan India

**8.5 bn+**

Scrap bottles recycled annually

**150,000+ MTPA**

PET Waste converted

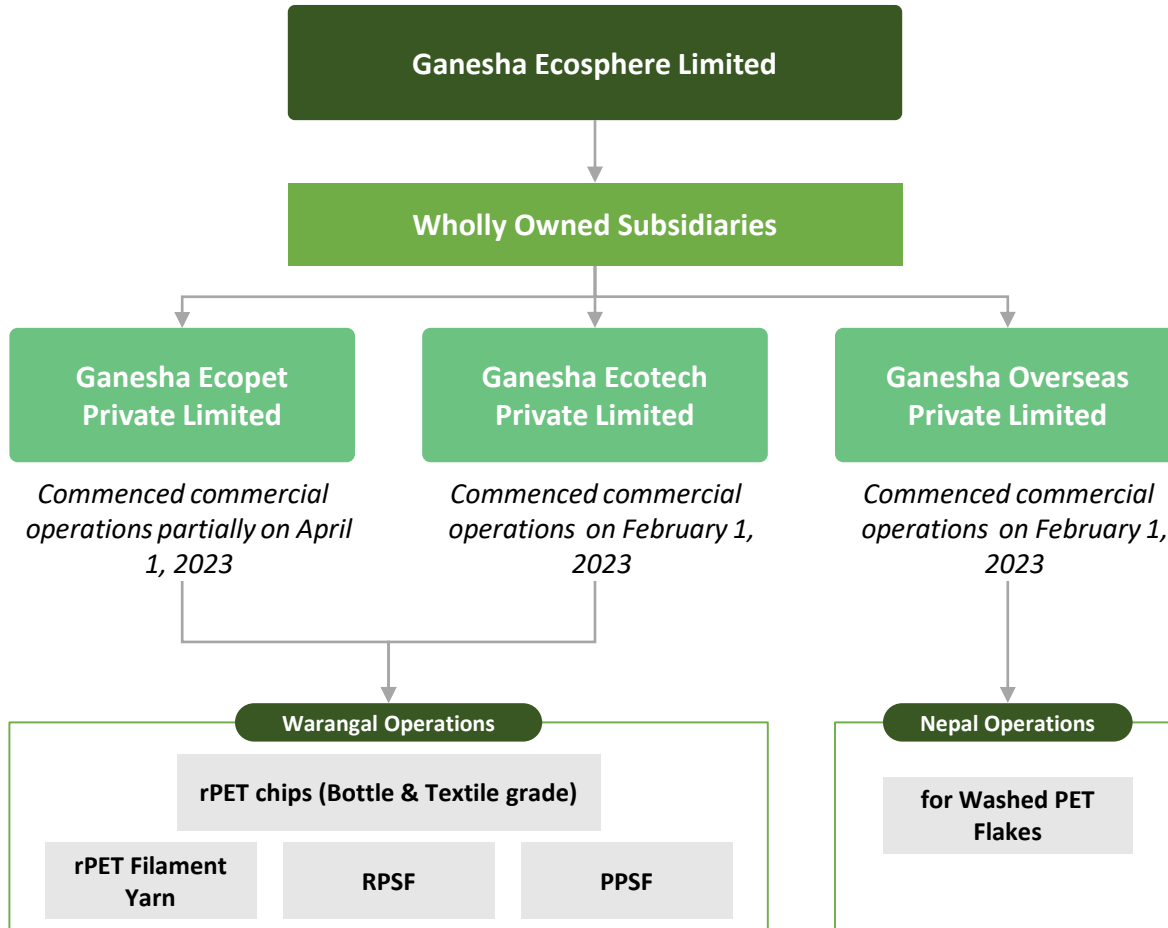
**2,800+**

Employees

# Ganesha Ecosphere | Company Structure



Flagship company housing Kanpur, Bilaspur & Temra facilities for washing, PSF & dope dyed yarns



Incorporated in 1987 by Mr. Shyam S. Sharmma, **Ganesha Ecosphere Limited** engaged in manufacturing of **Recycled Polyester Staple Fiber (RPSF)**, Dyed yarn and Recycled Spun Yarn and recently ventured into **rPET chips** and **rPET filament yarn**.



Committed to its mission of recycling, carrying out **production of its major products rPSF, rPET Granules, rPET Filament Yarn through waste PET bottles**



One of the **leading players in PET plastic recycling space** in India with a total installed capacity of **218,940 tons** across products like RPSF, rPET granules, rPET filament yarn, Spun Yarn, dyed filament yarn, PPSF and washed flakes.



**Long standing track record of 3+ decades** in the industry, large scale of operations, ability to source repeat business from a diversified client base & an established supplier network



Established **strong collection network** across the country (especially Northern & Southern regions), **mobilizes ~450 tons of PET bottle waste every day**

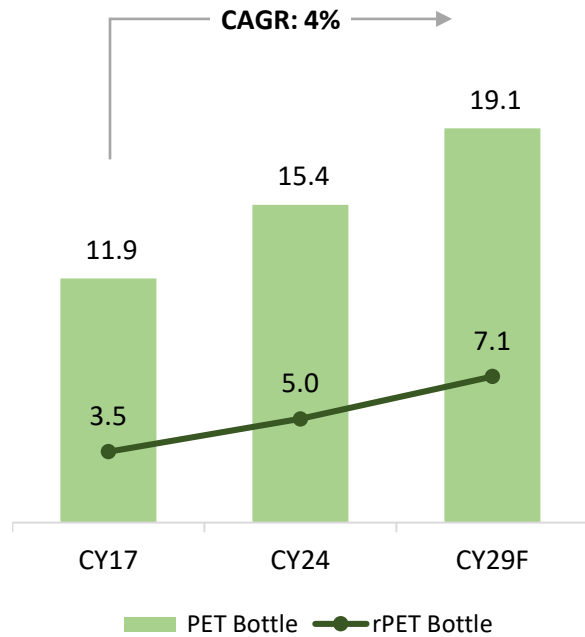


## Industry Overview

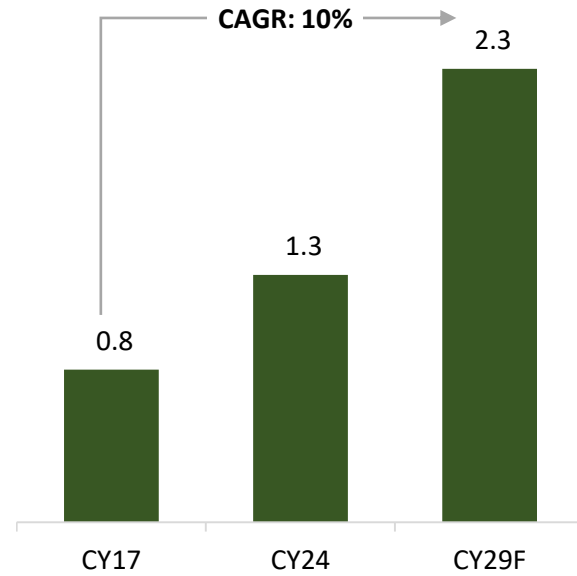
# India's PET Market Set for Strong Growth, Fueled by Government Recycling Push



Global PET Bottle Production (Mn Ton)



India PET Bottle Production (Mn Ton)



**15 Lac Ton** India PET Bottle expected consumption in CY25



**40%** India Recycled content use EPR Target in PET bottles in FY27

India's EPR Rules fuelling the Recycling Demand

EPR Type Category	Recycling Target		Recycling Content Use Target		Reuse Target	
	FY25	FY28	FY26	FY29	FY26	FY29
Rigid Plastics	50%	80%	30%	60%	10%	25%
Flexible Packaging	30%	60%	10%	20%	0%	0%
Multi-Layer Packaging	30%	60%	5%	10%	0%	0%
Compostable Plastic	50%	80%	0%	0%	0%	0%

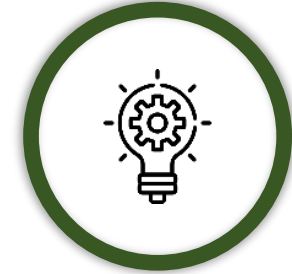
# Key Growth Drivers for Recycled PET



**Rising demand for sustainable packaging solutions, global regulations compelling brands to adopt rPET packaging**



**Durability, safety & recyclability are making rPET a preferred option among diverse end user industries**



**Innovations in recycling technologies is enhancing high quality & cost effective rPET**



**Defined standards & certifications from regulatory bodies like FSSAI, FDA & EFSA has strengthened consumer confidence**



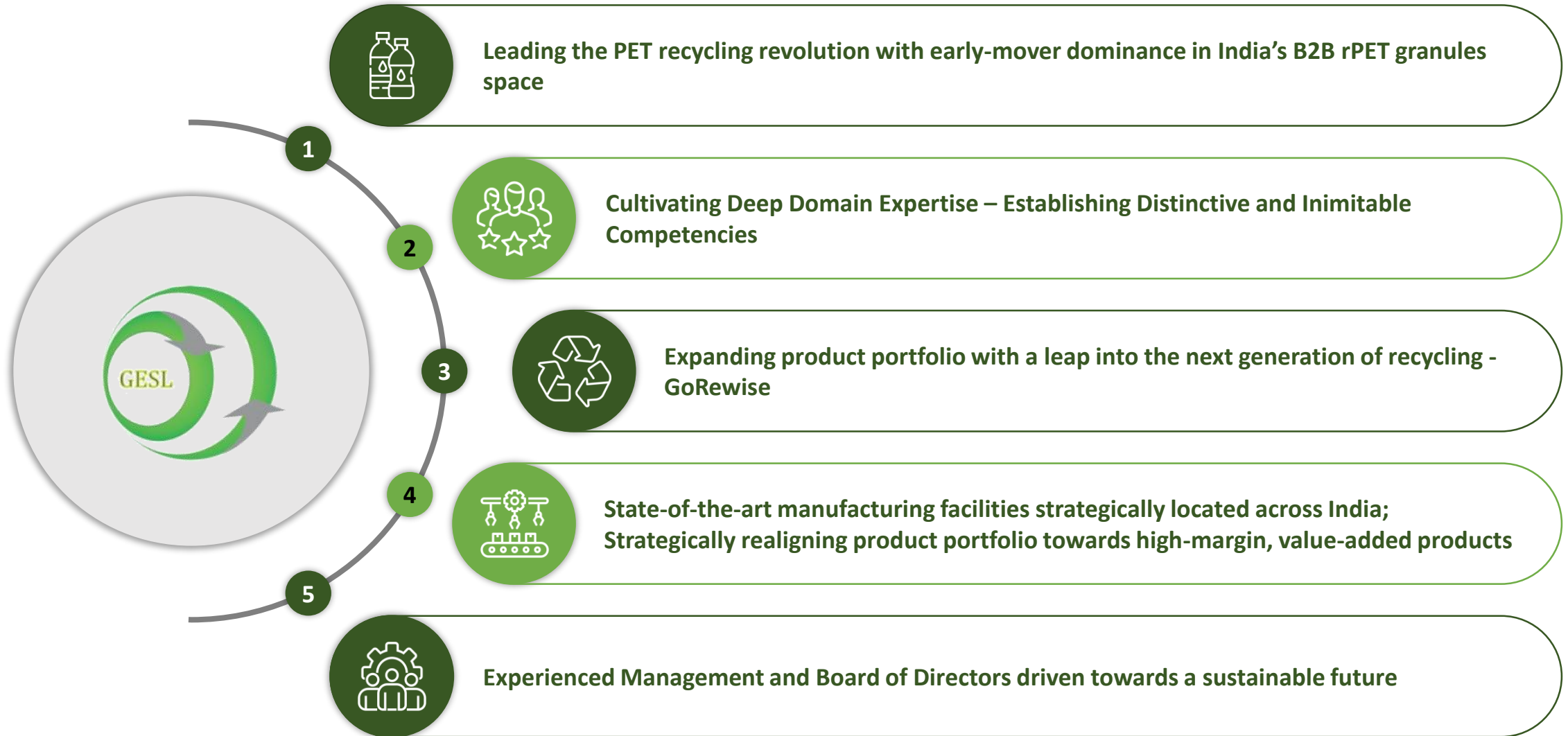
**Growing adoption of rPET to reduce reliance on virgin plastic and support circular economy**



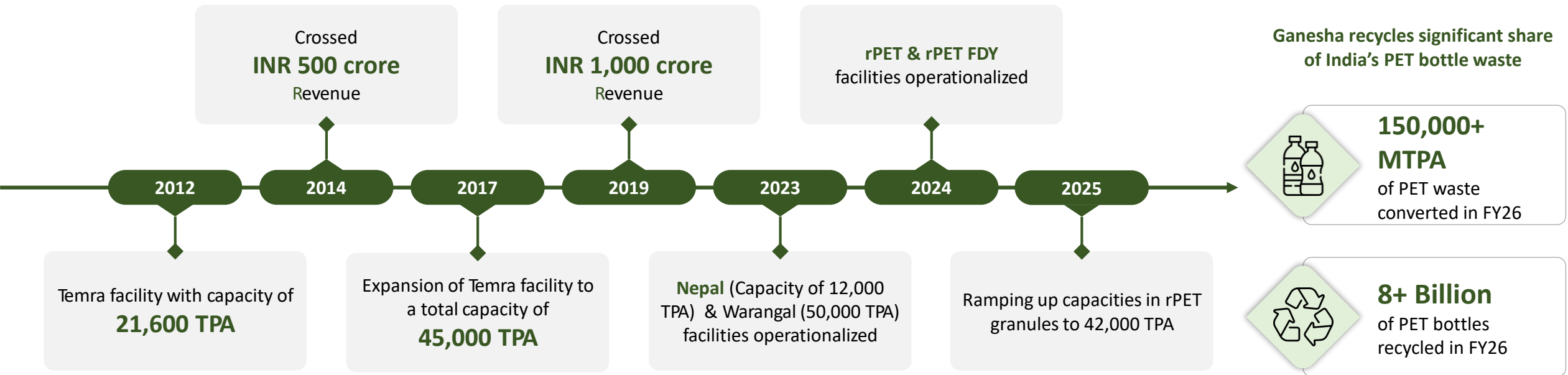
## Key Strengths

Leading PET Plastic Recycling Company with deep domain expertise driving towards a sustainable future

# Key Strengths

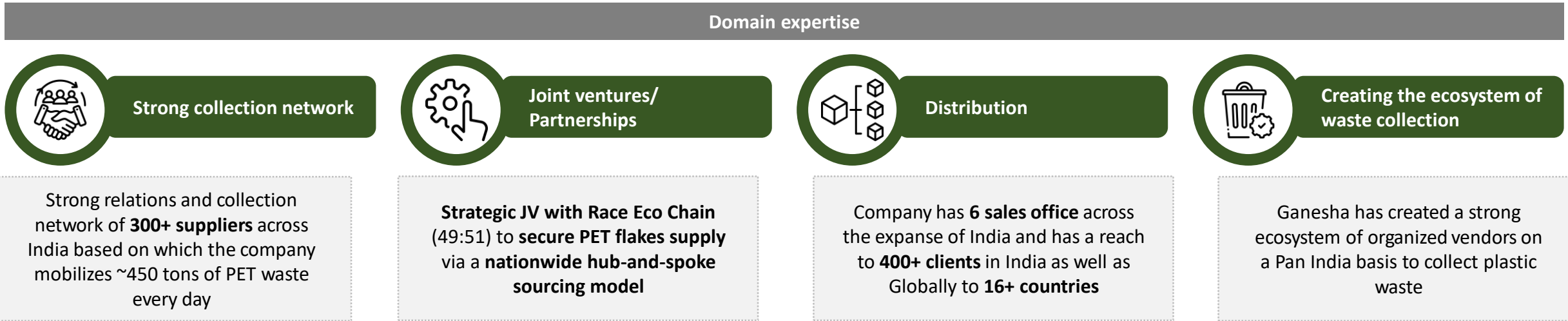
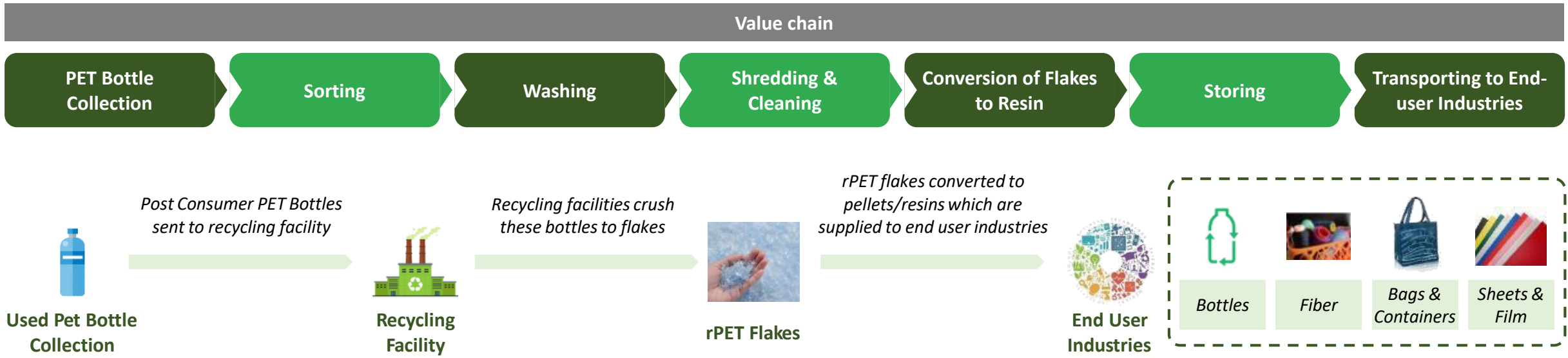


# 1 Leading the PET recycling revolution with early-mover dominance in India's B2B rPET granules space



A leading force in PET plastic recycling for over three decades and the largest player in the RPSF segment

## 2 Cultivating Deep Domain Expertise - Establishing Distinctive and Inimitable Competencies





### 3 Expanding product portfolio with a leap into the next generation of recycling - GoRewise

*The brand was launched with a commitment for the good of tomorrow. GoRewise is dedicated to conserving resources and establish sustainability supremacy by efficiently recycling PET plastic into premium quality products*

#### State of art Technology

Partnered with **best PET recycling technology** providers

**Customized & re-designed technology** to process Indian waste

**Super-clean technology** (approved by *Global organizations*) to produce rPET resin



#### Focus on Sustainability

Optimized processes for **minimum resource consumption**

**Zero Liquid Discharge facility**

**Strong focus on R&D** to continuously improve processes & products

#### Unmatched Legacy

**Managed by industry experts** with an average of 25+ years experience

**Large network of suppliers & customers** to be leveraged

### 3 New Products in the Space Under GoRewise

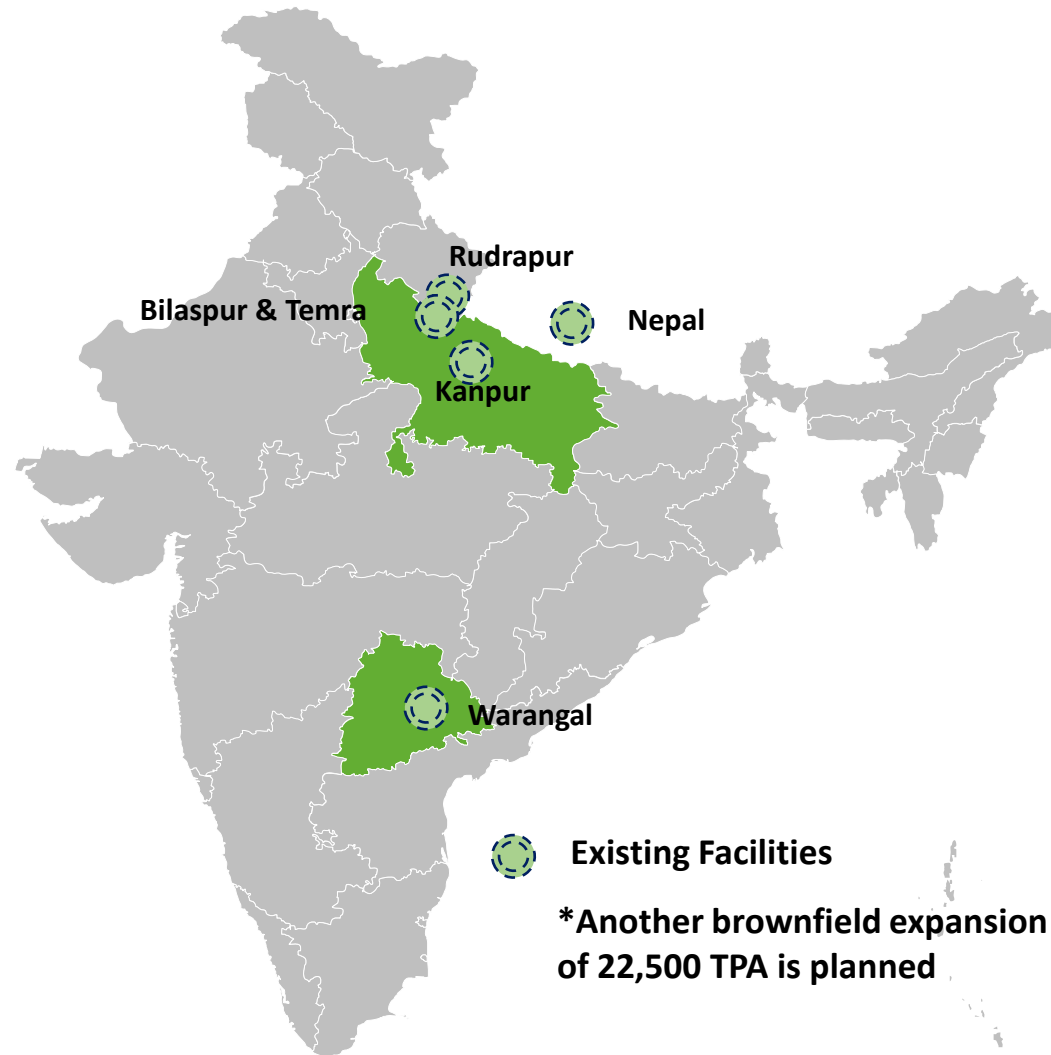
*Every product manufactured under the brand goes through stringent quality checks to ensure only highest quality rPET products are supplied to our partners*



Product Name	rPET Chips – Bottle Grade	rPET Fibers & Yarns
Target Customers	Partner with F&B industry for packaging needs	Partner with sustainability focused apparel & textile brands
Differentiation	Almost virgin like properties	Specialty product basket to cater to niche sectors
Certifications	USFDA, EFSA & FSSAI approved technology for food grade packaging	GRS and Oekotex certified Fibers and Yarns with high consistency and strength

# 4 State-of-the-art manufacturing facilities strategically located across India

Facility	Capacity (TPA)
<b>Kanpur</b>	<b>10,200</b>
rPET Fibre	7,200
Dyed Textured Yarn	3,000
<b>Rudrapur</b>	<b>39,600</b>
rPET Fibre	39,600
<b>Bilaspur &amp; Temra</b>	<b>57,000</b>
rPET Fiber	49,800
rPET Spun Yarn	7,200
<b>Warangal</b>	<b>77,640</b>
rPET Granules	64,500*
B2F Chips/Filament yarn	12,240
RPSF	12,600
PPSF	10,800
<b>Nepal</b>	<b>12,000</b>
Washed Flakes	12,000



**Best in class certifications having a strong focus on quality**

**Additional approvals for food grade applications in Warangal**

## 5 Experienced Management and Board of Directors...



**Shyam Sunder Sharma**  
*Founder and Non -Executive  
Chairman*

- **60+ years of experience**
- Visionary to bring PET recycling revolution in India
- Responsible for looking into the overall management, strategic planning and development of the company



**Sharad Sharma**  
*Managing Director*

- **35+ years of experience**
- Expertise in operations, marketing and distribution
- Responsible for overseeing day to day management and overall operations of the Company



**Vishnu Dutt Khandelwal**  
*Executive Vice- Chairman*

- **50+ years of experience**
- Expertise include business development, and marketing
- Oversees marketing & business development for the group



**Rajesh Sharma**  
*Joint Managing Director*

- **35+ years of experience**
- Expertise in plant administration & operations
- Responsible for looking after the administration and operations of the Company's Rudrapur and Bilaspur unit



**Jagat Jit Singh**  
*Non-Executive Independent  
Director*

- **35+ years of experience**
- Expertise in the field of management consulting, international business
- He is a management graduate from IIM Ahmedabad



**Narayanan Subramaniam**  
*Non-Executive  
Independent Director*

- **30+ years of experience**
- Post graduate from IIMA, FCA, Grad CMA and FCS
- Deep proficiency in asset management, risk management, system implementation, corporate governance etc.



**Akshay Kumar Gupta**  
*Non-Executive  
Independent Director*

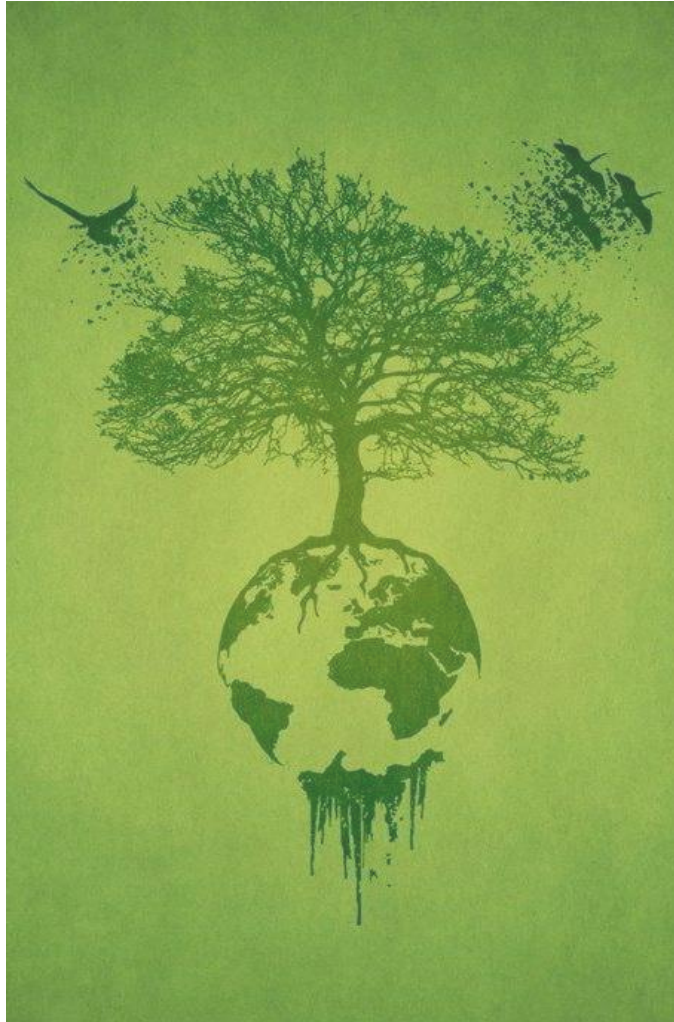
- **40+ years of experience**
- He is a CA by profession and past member of Central Council of ICAI
- Has served on board of Northern Coalfields, presently on board of Kanpur Plastipack Limited





**Dr. Shobha Chaturvedi**  
*Non-Executive  
Independent Director*


- **30+ years of experience**
- Ph.D. in Pollution Abatement from H.B.T.I., Kanpur, Master Degree in Chemistry
- She was working as a Regional Officer, UP Pollution Control Board and functioned across various roles


# 5 ...driven towards a sustainable future



 **Shifting towards clean renewable energy**  
plant's across production facilities with total installed capacity of 16.53 MWp of **Rooftop Solar power installations**

 Warangal facility equipped to **recycle ~90% of water** required in operations and only ~10% fresh water is needed

 **Partnership with a leading IPP for supply of Solar Power** for captive consumption

 **Zero discharge facility at Warangal**



  
**Impacting the environment by reducing burden of waste on Planet**

  
**Creating a sustainable, circular economy on a Global level**

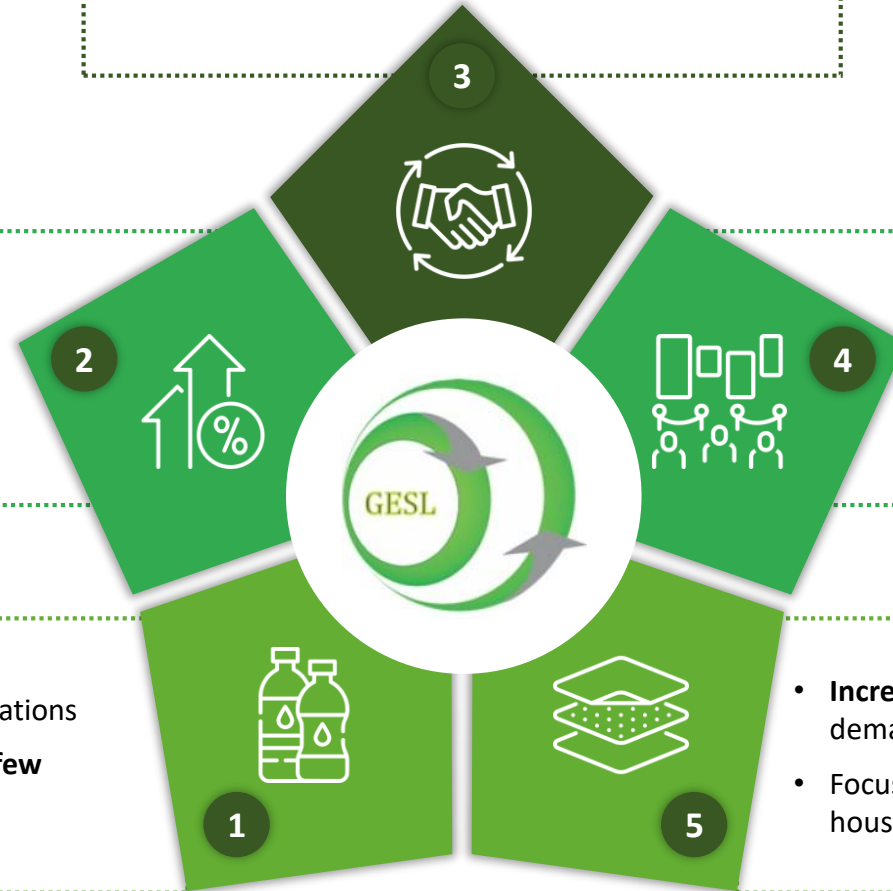
  
**Helping industries to take steps towards sustainability**



## Key Strategies

Strive to become the Preferred & Largest provider for Recycled Plastic products globally

- Working with **40+ brands across various stages of approvals to provide rPET products** helping them meet their sustainability goals



- Unlock the potential of high margin products. **Target revenue contribution of value added products ~65%** (vs 40% currently)

- Constantly **strengthen our overseas presence** through participation in international events and exhibitions

- Seize the demand for rPET in bottle grade applications
- **Capitalize on the regulations**, being **one of the few companies to have a large B2B facility**

- **Increasing rPET granules capacities** to meet the growing demand
- Focus on increasing market share in technical textiles and household textiles sector.



## Financial Summary

## Profit & Loss Statement - Consolidated



Particulars (INR Crore)	Q4FY26	Q3FY26	Q4FY25	FY26	FY25
<b>Net Revenue from operations</b>	<b>423.94</b>	<b>357.22</b>	<b>344.38</b>	<b>1481.66</b>	<b>1465.54</b>
<b>Other Income</b>	4.54	4.22	4.73	17.42	17.94
<b>Total Income</b>	<b>428.48</b>	<b>361.44</b>	<b>349.11</b>	<b>1499.08</b>	<b>1483.48</b>
<b>Expenses</b>					
Cost of materials consumed/ traded goods	245.61	215.96	245.45	928.37	909.21
Changes in inventories	26.89	18.00	(35.66)	46.85	3.82
Employee benefits expense	26.93	25.67	23.00	99.76	88.21
Finance costs	8.79	10.40	9.65	40.32	38.09
Depreciation and amortization	17.16	16.41	13.73	64.81	54.97
Other expenses (incl. share of profit/loss of an associate)	72.22	66.84	60.53	265.02	253.76
<b>Profit before tax</b>	<b>30.88</b>	<b>8.16</b>	<b>32.41</b>	<b>53.95</b>	<b>135.42</b>
<b>Tax Expense</b>	(7.67)	(3.41)	(8.65)	(15.74)	(32.30)
<b>Net Profit after tax</b>	<b>23.21</b>	<b>4.75</b>	<b>23.76</b>	<b>38.21</b>	<b>103.12</b>
<b>Other Comprehensive income</b>	(1.89)	(3.22)	(3.98)	(6.23)	(3.85)
<b>Total Comprehensive Income</b>	<b>21.32</b>	<b>1.53</b>	<b>19.78</b>	<b>31.98</b>	<b>99.27</b>

## Profit & Loss Statement - Standalone



Particulars (INR Crore)	Q4FY26	Q3FY26	Q4FY25	FY26	FY25
<b>Net Revenue from operations</b>	<b>260.33</b>	<b>272.95</b>	<b>216.45</b>	<b>1014.10</b>	<b>983.88</b>
<b>Other Income</b>	9.86	11.11	7.17	39.80	33.14
<b>Total Income</b>	<b>270.19</b>	<b>284.06</b>	<b>223.62</b>	<b>1053.90</b>	<b>1,017.02</b>
<b>Expenses</b>					
Cost of materials consumed/ traded goods	172.16	176.32	163.42	669.38	653.43
Changes in inventories	1.53	14.41	(24.45)	40.95	(7.51)
Employee benefits expense	19.94	19.06	17.63	74.44	67.99
Finance costs	1.38	1.79	1.90	6.91	4.78
Depreciation and amortization	7.22	6.30	5.94	25.37	23.76
Other expenses	45.77	44.62	39.14	172.38	174.47
<b>Profit before tax</b>	<b>22.19</b>	<b>21.56</b>	<b>20.04</b>	<b>64.47</b>	<b>100.10</b>
<b>Tax Expense</b>	(5.78)	(5.62)	(5.38)	(16.64)	(24.62)
<b>Net Profit after tax</b>	<b>16.41</b>	<b>15.94</b>	<b>14.66</b>	<b>47.83</b>	<b>75.48</b>
<b>Other Comprehensive income</b>	(2.05)	(3.23)	(3.94)	(6.41)	(3.89)
<b>Total Comprehensive Income</b>	<b>14.36</b>	<b>12.71</b>	<b>10.72</b>	<b>41.42</b>	<b>71.59</b>

# Balance Sheet - Consolidated



Particulars (INR Crore)	FY26	FY25
<b>ASSETS</b>		
<b>Non- Current Assets</b>		
(a) Property, Plant and Equipment	912.87	915.06
(b) Capital Work - in – Progress	192.58	50.97
(c) Other Non - Current Assets	76.85	124.55
<b>Current assets</b>		
(a) Inventories	297.61	355.41
(b) Trade Receivables	197.75	171.57
(c) Cash and Cash Equivalents	119.72	116.08
(d) Other Current Assets	206.00	200.56
<b>TOTAL ASSETS</b>	<b>2003.38</b>	<b>1934.20</b>
<b>Equity</b>		
(a) Equity Share Capital	26.80	25.46
(b) Other Equity	1275.67	1125.21
<b>Total Equity</b>		<b>1150.67</b>
<b>Liabilities</b>		
<b>Non- Current Liabilities</b>		
(a) Long Term Borrowings	338.91	368.37
(b) Long Term Provisions	11.38	9.13
(c) Other Non-Current Liabilities	63.87	69.92
<b>Current Liabilities</b>		
(a) Short Term Borrowings	156.71	187.78
(b) Short Term Provisions	5.91	4.97
(c) Trade Payables	87.31	80.69
(d) Other Current Liabilities	63.62	62.67
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2003.38</b>	<b>1934.20</b>

# Balance Sheet - Standalone



Particulars (INR Crore)	FY26	FY25
<b>ASSETS</b>		
<b>Non- Current Assets</b>		
(a) Property, Plant and Equipment	237.14	235.67
(b) Capital Work - in – Progress	-	12.78
(c) Other Non - Current Assets	802.00	583.79
<b>Current assets</b>		
(a) Inventories	168.43	233.06
(b) Trade Receivables	132.77	107.77
(c) Cash and Cash Equivalents	106.88	108.67
(d) Other Current Assets	101.93	107.19
<b>TOTAL ASSETS</b>	<b>1549.15</b>	<b>1388.93</b>
<b>Equity</b>		
(a) Equity Share Capital	26.80	25.46
(b) Other Equity	1270.41	1134.44
<b>Total Equity</b>	<b>1297.21</b>	<b>1159.90</b>
<b>Liabilities</b>		
<b>Non- Current Liabilities</b>		
(a) Long Term Borrowings	0.90	0.83
(b) Long Term Provisions	10.72	8.49
(c) Other Non-Current Liabilities	18.97	21.35
<b>Current Liabilities</b>		
(a) Short Term Borrowings	118.49	106.43
(b) Short Term Provisions	5.65	4.39
(c) Trade Payables	61.11	55.22
(d) Other Current Liabilities	36.10	32.32
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1549.15</b>	<b>1388.93</b>

# Thank You



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