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CIN No : L99999GJ1982PLC005253

29<sup>th</sup> May, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Investor Presentation for the Financial Year ended 31<sup>st</sup> March, 2024**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company for the financial year ended 31<sup>st</sup> March, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Ashima Limited**

**Jayesh C. Bhayani**  
Chief Financial Officer

Encl: As above

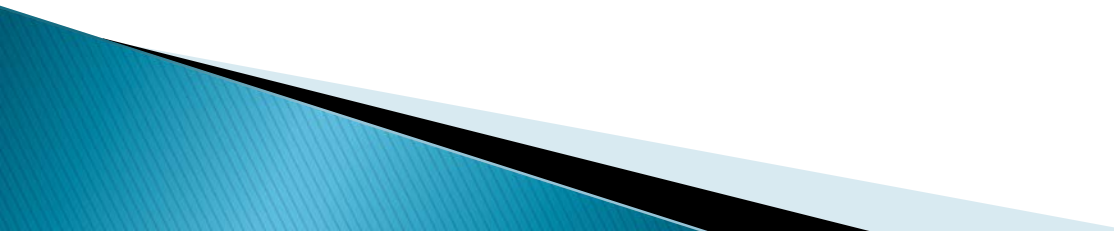
T E X C E L L E N C E

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# Ashima Limited

Investor Presentation  
For the  
Year Ended 31.03.2024

# Disclaimer

- The material that follows is a Presentation of general background information about the Company's activities as at the date of the Presentation or as otherwise indicated. This Presentation is not an offer to sell any securities or solicitation to buy any securities of Ashima Limited (The Company). This Presentation is for general purpose only and given in summary and does not purport to be complete and accurate. By accessing this Presentation, you are agreeing to be bound by the trading restrictions. Certain statements contained in this document may be statements of future expectations or may be deemed as "forward-looking statements" and other forward-looking statements that are based on management 's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. You are urged to view all statements contained herein with caution. Ashima Limited does not undertake any obligation to update or revise forward look statements, whether as a result of new information, future events or otherwise."
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# Key Performance Figures (Rs. In lacs)

| Particulars                                            | F.Y. 2324 | F.Y. 2223 | Change |
|--------------------------------------------------------|-----------|-----------|--------|
| Income                                                 | 33,129    | 21,062    | 12,067 |
| PBDIT from continuing operations                       | 7,102     | (126)     | 7,228  |
| Interest                                               | 511       | 225       | (287)  |
| Depreciation                                           | 447       | 413       | (34)   |
| PBT from continuing Operations before Exceptional Item | 6,144     | (764)     | 6,907  |
| Exceptional Item                                       | 0         | (5)       | (5)    |
|                                                        |           |           |        |
| PBT from Discontinued Operations                       | 3         | 104       | (101)  |
|                                                        |           |           |        |
| Overall PBT                                            | 6,147     | (665)     | 6,812  |
| Tax exp. incl. deferred tax (assets)                   | (3,494)   | 0         | 3,494  |
| Other Comprehensive Income(OCI)                        | 17        | (31)      | 48     |
| Profit for the year                                    | 9,658     | (696)     | 10,354 |

# Overall Performance

The Company has reported much higher profitability, with profit of Rs.9658 lacs compared to loss of Rs.696 lacs in the previous year. (Profit for the year includes an amount of Rs. 3500 lacs on account of first-time recognition of deferred tax assets.) PBT for the year (from continuing operations, before exceptional items) amounts to Rs. 6144 lacs compared to loss of Rs.764 lacs.

- The operational performance of the company has substantially improved across all its business segments.
- Real Estate division started booking revenue for its maiden project “Swan Lake”. The division has earned PBT of Rs.6303 lacs.
- The textile business has shown recovery in performance, with lower level of loss of Rs. 767 lacs at PBT level compared to Rs. 1057 lacs in the previous year.
- The Investment division has also reported substantially improved profitability, consistently outperforming all benchmark indices. It earned PBT of Rs. 1041 lacs compared to Rs. 160 lacs in the previous year.
- (Others – Loss of Rs. 434 lacs compared to profit of Rs.144 lacs)

# Business Segments

- Textiles
- Real Estate
- Treasury (Investment)

# Textiles

- With the resumption of wet production activities upon commissioning of new Effluent Treatment Plant (ETP) and Zero Liquid Discharge (ZLD) system, the Company reverted to inhouse production and reduced outsourcing.
- This helped the Company increase business volumes and restore cost efficiencies, which helped in narrowing losses.
- Prices of most of the raw materials, dyes, chemicals and fuel softened during the year, enabling the divisions to reduce their variable costs.
- Dyecot and Denim divisions recorded improved profitability, with Dyecot achieving much higher volumes. Garment and Attires divisions have reported reduced profitability due to competitive pressures.

# Textiles: Sales Volumes

- Division wise performance of textile segments:
- Qty. in lac mtrs, and in case of Garment Division in lac pcs.

| Division                    | F.Y.<br>23-24 | F.Y.<br>22-23 | Change % |
|-----------------------------|---------------|---------------|----------|
| Denims                      | 29.06         | 32.31         | -10%     |
| Piece Dyed Fabrics (Dyecot) | 111.78        | 48.31         | 131%     |
| Garments                    | 9.95          | 10.92         | -9%      |
| Others                      | 5.48          | 8.29          | -34%     |
| (Inter-divisional sales)    | (6.27)        | (4.15)        |          |

# Textiles: Sales Value

- Division wise performance of textile segments:
- Amount in Rs. lacs

| Division                    | F.Y.<br>2023-24 | F.Y.<br>2022-23 | Change %   |
|-----------------------------|-----------------|-----------------|------------|
| Denims                      | 5,193           | 6,148           | -16%       |
| Piece Dyed Fabrics (Dyecot) | 14,041          | 8,128           | 73%        |
| Garments                    | 3,793           | 4,873           | -22%       |
| Others                      | 1,379           | 2,077           | -34%       |
| (Inter-divisional sales)    | (422)           | (726)           |            |
| <b>Total</b>                | <b>23,983</b>   | <b>20,499</b>   | <b>17%</b> |

# Real Estate

Currently there are two projects under progress:

(A) “Swan Lake”, which is a gated community of weekend villas amidst green surroundings and offering a host of facilities.

- The project has received a very good response with about 22.75 lac sq. ft. of plots already booked.
- The Company has booked revenue of Rs. 6983 lacs in the project.

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# Real Estate

(B)The recently launched “The Sovereign”, a luxurious high-rise residential apartment project offering 6.46 lac sq. ft. of built up area.

- Located in a premium residential area in the western part of Ahmedabad, the project will have 102 exclusive residences having 4 & 5 BHK layouts in a 430 ft tall tower having 37 floors with thoughtfully planned amenities and conveniences.
- The total estimated revenue potential from the project will be approx. Rs.50,000 lacs, when it is completed.
- The project execution is going on well. The company has already invested Rs. 9200 lacs in the project.

The Company has invested about Rs. 21276 lacs in this division so far, including Rs. 5933 lacs funds on hand, to be deployed as projects progress.

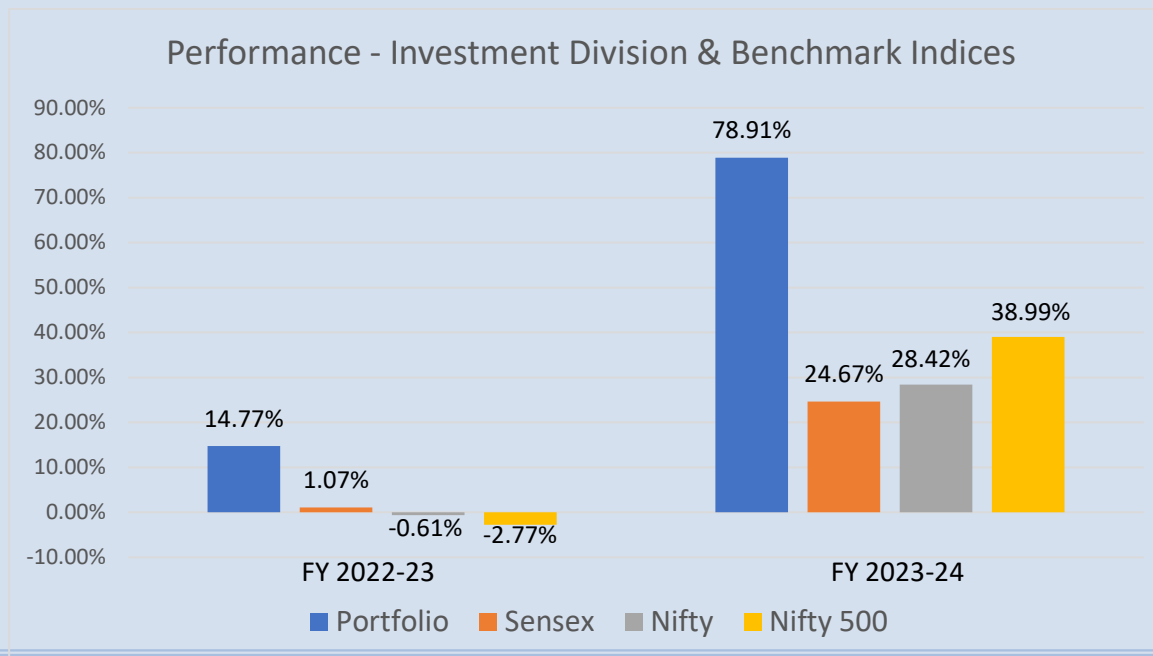
# Treasury

- The company makes investment in equity shares with a long-term perspective with the philosophy of value investment.
- The division has reported extraordinary level of profitability (based on mark-to-market accounting) during the year.
- As per accounting norms, periodic performance is reported based on market value of shares held at the end of the period.

# Treasury – Performance

The company has consistently outperformed the benchmark indices in terms of XIRR as per following data:

| Period     | Portfolio | Sensex | Nifty  | Nifty 500 |
|------------|-----------|--------|--------|-----------|
| FY 2022-23 | 14.77%    | 1.07%  | -0.61% | -2.77%    |
| FY 2023-24 | 78.91%    | 24.67% | 28.42% | 38.99%    |



**THANK YOU**