IRDAI Public Disclosures

For the quarter ending June 30, 2026

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FORM L-A-RA

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2026

Policyholders' Account (Technical Account)

(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL
						PARTICIPATING					NON-PARTICIPATING					
		LIFE	PENSION	HEALTH	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	TOTAL	
Premiums earned – net																
(a) Premium	L-4	116,463	966	-	**117,429**	74,463	-	1,151	-	75,614	150,337	22,018	2,007	39	**174,401**	**367,444**
(b) Reinsurance ceded		(462)	-	-	**(462)**	(100)	-	-	-	(100)	(9,690)	-	-	(11)	**(9,701)**	**(10,263)**
(c) Reinsurance accepted		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
Income from Investments																
(a) Interest, Dividends & Rent – Gross		22,185	875	-	**23,060**	31,912	-	599	-	32,511	61,890	8,144	954	38	**71,026**	**126,597**
(b) Profit on sale/redemption of investments		36,720	330	-	**37,050**	6,381	-	9	-	6,390	2,337	33	39	-	**2,409**	**45,849**
(c) (Loss on sale/ redemption of investments)		(18,375)	(349)	-	**(18,724)**	(2,857)	-	(54)	-	(2,911)	(1,003)	(131)	-	-	**(1,134)**	**(22,769)**
(d)Transfer/Gain on revaluation/change in fair value		283,983	2,843	-	**286,826**	-	-	-	-	-	8,462	678	-	-	**9,140**	**295,966**
(e) Amortisation of Premium / Discount on investments		5,077	150	-	**5,227**	3,419	-	31	-	3,450	3,756	2,469	46	3	**6,274**	**14,951**
Other Income																
(a) Miscellaneous income		14	-	-	**14**	49	-	-	-	49	210	1	-	-	**211**	**274**
(b) Income on Unclaimed amount of Policyholders		11	-	-	**11**	-	-	-	-	-	-	-	-	-	**-**	**11**
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		5	-	-	**5**	3	-	-	-	3	7	1	-	-	**8**	**16**
Contribution from Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
(b) Towards remuneration of MD/CEO/WTD/other KMPs		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
TOTAL (A)		**445,621**	**4,815**	**-**	**450,436**	**113,270**	**-**	**1,736**	**-**	115,006	**216,306**	**33,213**	**3,046**	**69**	**252,634**	**818,076**
Commission	L-5	2,687	1	-	**2,688**	4,732	-	48	-	4,780	27,467	(116)	-	1	**27,352**	**34,820**
Operating Expenses related to Insurance Business	L-6	10,734	69	-	**10,803**	21,267	-	408	-	21,675	24,256	4,941	124	1	**29,322**	**61,800**
Provision for doubtful debts		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
Bad debts written off		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
Provision for Tax		208	-	-	**208**	8,076	-	-	-	8,076	3,600	-	-	9	**3,609**	**11,893**
Provisions (other than taxation)																
(a) For diminution in the value of investments (Net)		-	-	-	**-**	-	-	(95)	-	(95)	-	(263)	-	-	**(263)**	**(358)**
(b) For standard loan assets		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
Goods and Services Tax on ULIP Charges		391	-	-	**391**	-	-	-	-	-	-	-	-	-	**-**	**391**
TOTAL (B)		**14,020**	**70**	**-**	**14,090**	**34,075**	**-**	**361**	**-**	34,436	**55,323**	**4,562**	**124**	**11**	**60,020**	**108,546**
Benefits Paid (Net)	L-7	81,049	1,577	-	**82,626**	39,944	-	492	-	40,436	55,683	8,772	66	6	**64,527**	**187,589**
Interim & Terminal Bonuses paid		-	-	-	**-**	1,366	-	13	-	1,379	-	-	-	-	**-**	**1,379**
Change in valuation of liability in respect of life policies																
(a) Gross		1,326	75	-	**1,401**	43,823	-	671	-	44,494	92,868	19,626	3,067	(15)	**115,546**	**161,441**
(b) Amount ceded in Reinsurance		-	-	-	**-**	-	-	-	-	-	(9,420)	-	-	11	**(9,409)**	**(9,409)**
(c) Amount accepted in Reinsurance		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
(d) Fund Reserve for Linked Policies		338,237	3,086	-	**341,323**	-	-	-	-	-	-	-	-	-	**-**	**341,323**
(e) Fund for Discontinued Policies		9,725	-	-	**9,725**	-	-	-	-	-	-	-	-	-	**-**	**9,725**
TOTAL (C)		**430,337**	**4,738**	**-**	**435,075**	**85,133**	**-**	**1,176**	**-**	86,309	**139,131**	**28,398**	**3,133**	**2**	**170,664**	**692,048**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		1,264	7	-	**1,271**	(5,938)	-	199	-	(5,739)	21,852	253	(211)	56	**21,950**	**17,482**
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	**-**	-	-	-	-	-	-	-	211	-	**211**	**211**
AMOUNT AVAILABLE FOR APPROPRIATION		**1,264**	**7**	**-**	**1,271**	**(5,938)**	**-**	**199**	**-**	(5,739)	**21,852**	**253**	**-**	**56**	**22,161**	**17,693**
APPROPRIATIONS																
Transfer to Shareholders' Account		1,264	7	-	**1,271**	-	-	-	-	-	21,852	253	-	56	**22,161**	**23,432**
Transfer to Other Reserves		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
Balance being Funds for Future Appropriations		-	-	-	**-**	(5,938)	-	199	-	(5,739)	-	-	-	-	**-**	**(5,739)**
TOTAL		**1,264**	**7**	**-**	**1,271**	**(5,938)**	**-**	**199**	**-**	(5,739)	**21,852**	**253**	**-**	**56**	**22,161**	**17,693**
(a) Interim & Terminal Bonuses Paid		-	-	-	**-**	1,366	-	13	-	1,379	-	-	-	-	**-**	**1,379**
(b) Allocation of Bonus to Policyholders		-	-	-	**-**	-	-	-	-	-	-	-	-	-	**-**	**-**
(c) Surplus/ (Deficit) shown in the Revenue Account		1,264	7	-	**1,271**	(5,938)	-	199	-	(5,739)	21,852	253	(211)	56	**21,950**	**17,482**
Total Surplus: [(a) + (b) + (c)]		**1,264**	**7**	**-**	**1,271**	**(4,572)**	**-**	**212**	**-**	(4,360)	**21,852**	**253**	**(211)**	**56**	**21,950**	**18,861**

FORM L-A-RA
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SEGMENT-WISE REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2025
Policyholders' Account (Technical Account)
(Amounts in lakhs of Indian Rupees)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS				NON-LINKED BUSINESS										GRAND TOTAL
						PARTICIPATING					NON-PARTICIPATING					
		LIFE	PENSION	HEALTH	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	TOTAL	
Premiums earned – net																
(a) Premium	L-4	72,854	761	-	73,615	69,753	-	1,039	-	70,792	123,206	17,465	1,009	40	141,720	286,127
(b) Reinsurance ceded		(424)	-	-	(424)	(106)	-	-	-	(106)	(9,345)	-	-	(11)	(9,356)	(9,886)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																
(a) Interest, Dividends & Rent – Gross		21,241	920	-	22,161	29,123	-	606	-	29,729	52,596	5,900	800	38	59,334	111,224
(b) Profit on sale/redemption of investments		62,582	818	-	63,400	7,147	-	27	-	7,174	8,937	261	258	-	9,456	80,030
(c) (Loss on sale/ redemption of investments)		(13,527)	(74)	-	(13,601)	(1,644)	-	-	-	(1,644)	(859)	(56)	(1)	-	(916)	(16,161)
(d)Transfer/Gain on revaluation/change in fair value		157,819	892	-	158,711	-	-	-	-	-	(657)	(362)	-	-	(1,019)	157,692
(e) Amortisation of Premium / Discount on investments		3,878	71	-	3,949	3,104	-	3	-	3,107	3,062	1,996	2	2	5,062	12,118
Other Income																
(a) Miscellaneous income		4	-	-	4	5	-	-	-	5	12	1	-	-	13	22
(b) Income on Unclaimed amount of Policyholders		15	-	-	15	-	-	-	-	-	-	-	-	-	-	15
(c) Profit/(Loss) on sale/disposal of fixed assets (Net)		(14)	-	-	(14)	(14)	-	-	-	(14)	(23)	(3)	-	-	(26)	(54)
Contribution from Shareholders' A/c																
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/other KMPs		13	-	-	13	15	-	-	-	15	10	3	-	-	13	41
(c) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		**304,441**	**3,388**	-	**307,829**	**107,383**	-	**1,675**	-	**109,058**	**176,939**	**25,205**	**2,068**	**69**	**204,281**	**621,168**
Commission	L-5	3,066	100	-	3,166	4,945	-	72	-	5,017	21,174	631	-	1	21,806	29,989
Operating Expenses related to Insurance Business	L-6	10,432	22	-	10,454	21,105	-	741	-	21,846	15,462	4,847	102	5	20,416	52,716
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax		76	-	-	76	6,959	-		-	6,959	1,402	-	-	8	1,410	8,445
Provisions (other than taxation)																
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) For standard loan assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		2,936	6	-	2,942	-	-	-	-	-	-	-	-	-	-	2,942
TOTAL (B)		**16,510**	**128**	-	**16,638**	**33,009**	-	**813**	-	**33,822**	**38,038**	**5,478**	**102**	**14**	**43,632**	**94,092**
Benefits Paid (Net)	L-7	81,267	1,832	-	83,099	32,992	-	229	-	33,221	53,906	5,085	65	7	59,063	175,383
Interim & Terminal Bonuses paid		-	-	-	-	960	-	3	-	963	-	-	-	-	-	963
Change in valuation of liability in respect of life policies																
(a) Gross		832	63	-	895	44,110	-	723	-	44,833	81,503	12,353	1,781	(14)	95,623	141,351
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	(4,758)	-	-	14	(4,744)	(4,744)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		196,819	1,433	-	198,252	-	-	-	-	-	-	-	-	-	-	198,252
(e) Fund for Discontinued Policies		8,569	-	-	8,569	-	-	-	-	-	-	-	-	-	-	8,569
TOTAL (C)		**287,487**	**3,328**	-	**290,815**	**78,062**	-	**955**	-	**79,017**	**130,651**	**17,438**	**1,846**	**7**	**149,942**	**519,774**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**444**	**(68)**	-	**376**	**(3,688)**	-	**(93)**	-	**(3,781)**	**8,250**	**2,289**	**120**	**48**	**10,707**	**7,302**
Amount transferred from Shareholders' Account (Non-technical Account)		-	68	-	68	-	-	-	-	-	-	-	-	-	-	68
AMOUNT AVAILABLE FOR APPROPRIATION		**444**	-	-	**444**	**(3,688)**	-	**(93)**	-	**(3,781)**	**8,250**	**2,289**	**120**	**48**	**10,707**	**7,370**
APPROPRIATIONS																
Transfer to Shareholders' Account		444	-	-	444	-	-	-	-	-	8,250	2,289	120	48	10,707	11,151
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	(3,688)	-	(93)	-	(3,781)	-	-	-	-	-	(3,781)
TOTAL		**444**	-	-	**444**	**(3,688)**	-	**(93)**	-	**(3,781)**	**8,250**	**2,289**	**120**	**48**	**10,707**	**7,370**
(a) Interim & Terminal Bonuses Paid		-	-	-	-	960	-	3	-	963	-	-	-	-	-	963
(b) Allocation of Bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Surplus/ (Deficit) shown in the Revenue Account		444	(68)	-	376	(3,688)	-	(93)	-	(3,781)	8,250	2,289	120	48	10,707	7,302
Total Surplus: [(a) + (b) + (c)]		**444**	**(68)**	-	**376**	**(2,728)**	-	**(90)**	-	**(2,818)**	**8,250**	**2,289**	**120**	**48**	**10,707**	**8,265**

FORM L-2-A-PL

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of registration: January 10, 2001

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2026

Shareholders' Account (Non-technical Account)

(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	For the quarter ended on 30th June 2026	For the quarter ended on 30th June 2025
Amounts transferred from Policyholders' Account (Technical Account)		23,432	11,151
Income from Investments			
(a) Interest, Dividends and Rent Gross		12,050	11,871
(b) Profit on sale/ redemption of investments		488	14,103
(c) (Loss on sale/ redemption of investments)		(219)	(138)
(d) Amortisation of Premium / Discount on Investments		48	10
SUB-TOTAL		**12,367**	**25,846**
Other Income		148	-
TOTAL (A)		**35,947**	**36,997**
Expenses other than those directly related to the insurance business	*L-6A*	160	150
Contribution to Policyholders' A/c			
(a) Towards Excess Expense of Management		-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs		-	41
(c) Others		-	-
Interest on subordinated debt		-	-
Expense towards Corporate Social Responsibility activities		278	375
Penalties		-	-
Bad debts written off		-	-
Amount transferred to the Policyholders' account		211	68
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
TOTAL (B)		**649**	**634**
Profit before tax		35,298	36,363
Provision for taxation		1,708	3,672
Profit after tax		**33,590**	**32,691**
Appropriations			
(a) Balance at the beginning of the period/year		617,578	584,074
(b) Interim dividends paid during the year		-	-
(c) Final dividend		27,301	29,342
(d) Tax on dividend distributed		-	-
(e) Transfer to reserves/ other accounts		-	-
Profit / (Loss) carried to the Balance Sheet		**623,867**	**587,423**
The Schedules are an integral part of this Profit and Loss Account.			
Earnings Per Share (Basic and Diluted) (₹)		6.58	6.41
Nominal value per share (₹)		10.00	10.00

FORM L-3-A-BS

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of registration: January 10, 2001

BALANCE SHEET AS AT JUNE 30, 2026

(Amounts in lakhs of Indian Rupees)

Particulars	Schedule	As at June 30, 2026	As at June 30, 2025
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	*L-8 & L-9*	51,029	51,029
Share Application Money Pending Allotment		-	-
Reserves and Surplus	*L-10*	629,071	592,627
Credit/[Debit] Fair Value Change Account		394	270
Sub-Total		**680,494**	**643,926**
Borrowings	*L-11*	-	-
Policyholders' Funds:			
Credit/[Debit] Fair Value Change Account		125,868	134,946
Revaluation Reserve - Investment Property		12,552	8,060
Policy Liabilities		6,447,154	5,429,710
Funds for Discontinued policies			
- Discontinued on account of non-payment of premium		81,132	66,247
- Others		-	30
Insurance Reserves		-	-
Provision for Linked Liabilities		3,479,669	3,240,324
Sub-Total		**10,146,375**	**8,879,317**
Funds for Future Appropriation:- Linked Liabilities	-	537	452
Funds for Future Appropriation:- Non Linked (Non Par)		-	-
Funds for Future Appropriations - Non Linked (Par)		42,300	42,650
Deferred Tax Liabilities (Net)		-	-
Sub-Total		**42,837**	**43,102**
Total		**10,869,706**	**9,566,345**
APPLICATION OF FUNDS			
Investments			
– Shareholders'	*L-12*	654,779	624,542
– Policyholders'	*L-13*	6,797,671	5,708,460
Assets Held to Cover Linked Liabilities	*L-14*	3,560,801	3,306,601
Loans	*L-15*	23,987	18,478
Fixed Assets	*L-16*	23,235	20,527
Deferred Tax Asset		-	-
Current Assets			
Cash and Bank Balances	*L-17*	29,943	20,078
Advances and Other Assets	*L-18*	153,410	166,569
Sub-Total (A)		**183,353**	**186,647**
Current Liabilities	*L-19*	214,112	176,842
Provisions	*L-20*	160,008	122,068
Sub-Total (B)		**374,120**	**298,910**
Net Current Assets (C) = (A-B)		**(190,767)**	**(112,263)**
Miscellaneous Expenditure (To the extent not written off or adjusted)	*L-21*	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
Deficit in Revenue Account (Policy Holders Account)		-	-
Total		**10,869,706**	**9,566,345**

The Schedules are an integral part of this Balance Sheet.

Prior quarter's figures have been regrouped / reclassified wherever necessary

CONTINGENT LIABILITIES

Particulars	As at June 30, 2026	As at June 30, 2025
1. Partly paid-up investments	29,212	14,891
2. Underwriting commitments outstanding (in respect of shares and securities)	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	87	113
4. Guarantees given by or on behalf of the Company	27	27
5. Statutory demands/ liabilities in dispute, not provided for	34,112	31,958
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others – (i) Insurance claims in appeal net of provision	5,789	4,163

Particulars	Jun-26	Jun-25
Gross Value of claims	26,493	23,165
Reinsured	4,374	4,131
Provision	16,331	14,871
Total	**5,789**	**4,163**

Particulars	As at June 30, 2026	As at June 30, 2025
Total	**69,227**	**51,152**

FORM L-4-PREMIUM SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th June 2026	For the quarter ended on 30th June 2025
First year Premium	107,966	68,076
Renewal Premium	164,284	149,017
Single Premium	95,194	69,034
Total Premium	**367,444**	**286,127**
Premium Income from Business written :		
In India	**367,444**	**286,127**
Outside India	**-**	**-**

a) All the premium income is related to business in India

FORM L-5 - COMMISSION SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th June 2026	For the quarter ended on 30th June 2025
Commission Paid		
First year Premium	6,837	10,216
Renewal Premium	4,034	4,184
Single Premium	23,949	15,589
Gross Commission	**34,820**	**29,989**
Add: Commission on Re-insurance accepted	-	-
Less: Commission on Re-insurance ceded	-	-
Net Commission	**34,820**	**29,989**
Total Commission including Rewards	**34,820**	**29,989**

Channel wise breakup of Commission and Rewards(Excluding reinsurance commission)

Particulars	For the quarter ended on 30th June 2026	For the quarter ended on 30th June 2025
Individual Agents	4,790	5,106
Corporate Agents	26,187	20,855
Brokers	3,221	3,869
Referral	0	0
Micro Agents	153	146
Direct Business - Online	-	-
Direct Business - Others	-	-
Common Service Centre (CSC)	-	-
Web Aggregators	(0)	(4)
IMF	469	17
Point of Sales (Direct)	0	0
Others (Please Specify)	-	-
Total	**34,820**	**29,989**

Commission and Rewards on (Excluding Reinsurance) Business written :

In India	**34,820**	**29,989**
Outside India	**-**	**-**

FORM L-6-OPERATING EXPENSES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Operating Expenses Related to Insurance Business
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th June 2026	For the quarter ended on 30th June 2025
Employees' remuneration and welfare benefits	36,708	37,217
Travel, conveyance and vehicle running expenses	493	604
Training expenses	67	95
Rent, Rates and Taxes	2,238	1,985
Repairs	1,363	855
Printing and Stationery	84	113
Communication expenses	468	327
Legal and Professional charges	1,950	1,233
Medical fees	342	208
Auditors' fees, expenses etc.		
(a) as auditor	24	24
(b) as adviser or in any other capacity, in respect of		
- Taxation matters	-	-
- Insurance Matters	-	-
- Management services; and	-	-
(c) in any other capacity (including out of pocket expenses)	5	3
Advertisement and publicity	445	114
Interest and Bank charges	237	293
Depreciation	2,897	2,488
Brand/Trade Mark usage fee/charges	314	385
Business Development and Sales Promotion Expenses	2,123	1,229
Stamp Duty on policies	1,251	1,166
Information Technology expenses	2,675	1,762
GST and Service Tax Expenditure	7,104	1,451
Others :		
Electricity charges	331	272
General administration and other expenses	329	231
Membership and Subscription Fees	336	340
Recruitment expenses	16	321
Total	**61,800**	**52,716**
Operating Expenses Related to Insurance Business		
In India	**61,800**	**52,716**
Outside India	**-**	**-**

FORM L-6A-EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO INSURANCE BUSINESS
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Expenses other than those directly related to Insurance Business
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th June 2026	For the quarter ended on 30th June 2025
Employees' remuneration and welfare benefits	46	45
Travel, conveyance and vehicle running expenses	0	0
Rent, Rates and Taxes	4	3
Printing and Stationery	0	0
Communication expenses	0	0
Legal and Professional charges	1	1
Interest and Bank charges	1	1
Depreciation	2	2
Auditors' fees, expenses etc.	0	0
Director Fees and profit related commission	68	56
Other expenses	38	42
Total	**160**	**150**

FORM L-7-BENEFITS PAID SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	For the quarter ended on 30th June 2026	For the quarter ended on 30th June 2025
1. Insurance Claims		
(a) Claims by Death	51,272	51,913
(b) Claims by Maturity	48,580	41,495
(c) Annuities/ Pension payment	4,759	3,871
(d) Periodical Benefit	-	-
(e) Health	16	40
(f) Surrenders/Withdrawal	71,328	72,345
(g) Other Benefits		
— Survival Benefits	17,542	12,781
— Discontinuance payments	2,943	(3)
— Riders	79	145
— Provision for Legal and Ombudsman etc (Refer note (b) below)	55	180
— Unclaimed appreciation expense	11	15
Sub Total (A)	**196,585**	**182,782**
Benefits Paid (Gross)		
In India	**196,585**	**182,782**
Outside India	**-**	**-**
2. Amount ceded in reinsurance		
(a) Claims by Death	(8,980)	(7,331)
(b) Claims by Maturity	-	-
(c) Annuities/ Pension payment	-	-
(d) Periodical Benefit	-	-
(e) Health	(10)	(33)
(f) Surrenders/Withdrawal	-	-
(g) Other Benefits		
— Survival Benefits	-	-
— Discontinuance payments	-	-
— Riders	(6)	(35)
— Provision for Legal and Ombudsman etc.	-	-
— Unclaimed appreciation expense	-	-
Sub Total (B)	**(8,996)**	**(7,399)**
3. Amount accepted in reinsurance		
(a) Claims by Death	-	-
(b) Claims by Maturity	-	-
(c) Annuities/ Pension payment	-	-
(d) Periodical Benefit	-	-
(e) Health	-	-
(f) Surrenders/Withdrawal	-	-
(g) Other Benefits		
— Survival Benefits	-	-
— Discontinuance payments	-	-
— Riders	-	-
— Provision for Legal and Ombudsman etc.	-	-
— Unclaimed appreciation expense	-	-
Sub Total (C)	**-**	**-**
Benefits paid (Net) (A)+(B)+(C)	**187,589**	**175,383**
In India	**187,589**	**175,383**
Outside India	**-**	**-**

Notes :
(a) All the claims are paid in India
(b) Includes provision for policy related claims
(c) Claims include specific claims settlement costs, wherever applicable
(d) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

FORM L-8-SHARE CAPITAL SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
Authorized Capital		
625,000,000 (2026 – 625,000,000) Equity Shares of ₹ 10 each	62,500	62,500
Issued Capital		
510,290,249 (2026 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Subscribed Capital		
510,290,249 (2026 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Called-up Capital		
510,290,249 (2026 – 510,290,249) Equity Shares of ₹ 10 each	51,029	51,029
Less: Calls unpaid	-	-
Add: Shares forfeited (Amount originally paid up)	-	-
Less: Par Value of Equity Shares bought back	-	-
Less: Preliminary Expenses	-	-
Less: Expenses on issue of shares	-	-
Total	**51,029**	**51,029**

Notes:
(a) Of the above, 392,923,496 (2026 – 392,923,496) Equity Shares of ₹10 each fully paid up are held by Kotak Mahindra Bank Limited, the holding company and its nominees, 54,000,000 (2026-54,000,000) and 63,366,753 (2026-63,366,753) fully paid-up Equity Shares of ₹10 each are held by Kotak Mahindra Prime Limited and Kotak Mahindra Capital Company Limited respectively, which are subsidiaries of Kotak Mahindra Bank Limited.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
Pattern of Shareholding
(As certified by the Management)

Particulars	As at June 30, 2026		As at June 30, 2025	
	Number of Shares	% Holding	Number of Shares	% Holding
Shareholders				
Promoters				
- Indian	510,290,249	100%	510,290,249	100%
- Foreign	-	-	-	-
Investors				
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others	-	-	-	-
Total	**510,290,249**	**100%**	**510,290,249**	**100%**

FORM L-9A-SHAREHOLDING PATTERN

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF THE KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED, AS AT QUARTER ENDED JUNE 30, 2026

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	**Promoters & Promoters Group**								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Uday Suresh Kotak	-	-	-	-	-	-	-	-
	(ii) Others	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) Kotak Mahindra Bank Ltd	1	392,923,496	77.00%	39,292	-	-	-	-
	(ii) Kotak Mahindra Prime Ltd	1	54,000,000	10.58%	5,400	-	-	-	-
	(iii) Kotak Mahindra Capital Company Ltd	1	63,366,753	12.42%	6,337	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders):								
	(i)	-	-	-	-	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	(iii)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i)	-	-	-	-	-	-	-	-
	(ii)	-	-	-	-	-	-	-	-
	(iii)	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	**Non Promoters**								
B.1	Public Shareholders	-	-	-	-	-	-	-	-
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
						-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	-	-	-	-	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
	Total	3	510,290,249	100%	51,029	-	-	-	-

Foot Notes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(ii) Indian Promoters - As defined under Regulation 3(1)(l) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.
(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:
Kotak Mahindra Bank Limited

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	**Indian Promoters**								
i)	Individuals/HUF (Names of major shareholders):	**6**	**2,571,743,405**	**25.86%**	**25,717**				
	(i) Uday Suresh Kotak	1	2,555,135,500	25.69%	25,551				
	(ii) Pallavi Kotak	1	5,557,900	0.06%	56				
	(iii) Suresh Amritlal Kotak	1	500,000	0.01%	5				
	(iv) Suresh A Kotak (HUF)	1	550,000	0.01%	6				
	(v) Indira Suresh Kotak	1	10,000,000	0.10%	100				
	(vi) Janak Dinkarrai Desai	1	5	0.00%	0				
	(vii) Jay Kotak	-	-	-	-				
	(viii) Uday S Kotak (HUF)	-	-	-	-				
ii)	Bodies Corporate:	-	-	-	-				
	(i) Infina Finance Private Limited	-	-	-	-				
	(ii) Amrit Lila Enterprises Private Limited	-	-	-	-				
	(iii) Business Standard Private Limited	-	-	-	-				
	(iv) Insurekot Sports Private Limited	-	-	-	-				
	(v) Kotak Commodity Services Private Limited	-	-	-	-				
	(vi) Helena Realty Private Limited	-	-	-	-				
	(vii) Puma Properties Private Limited	-	-	-	-				
	(viii) Palko Properties Private Limited	-	-	-	-				
	(ix) Harisiddha Trading & Finance Private Limited	-	-	-	-				
	(x) Aero Agencies Limited	-	-	-	-				
	(xi) Komaf Financial Services Private Limited	-	-	-	-				
	(xii) Business Standard Online Private Limited	-	-	-	-				
	(xiii) Cumulus Trading Company Private Limited	-	-	-	-				
	(xiv) Allied Auto Accessories Pvt Ltd	-	-	-	-				
	(xv) Kotak Chemicals Ltd	-	-	-	-				
	(xvi) Asian Machinery & Equipment Pvt Ltd	-	-	-	-				
	(xvii) Kotak & Co Pvt Ltd	-	-	-	-				
	(xviii) USK Capital Partners	-	-	-	-				
	(xix) Amrit Lila (UK	-	-	-	-				
	(xx) Niraant Aviation Private Limited	-	-	-	-				
	(xxi) Freeland Foods, Inc.	-	-	-	-				
iii)	Financial Institutions/ Banks	-	-	-	-				
iv)	Central Government/ State Government(s) / President of India	-	-	-	-				
v)	Persons acting in concert (Please specify)	-	-	-	-				
vi)	Any other (Please specify)	**2**	**1,171,780**	**0.01%**	**12**				
	(i) Kotak Trustee Company Private Limited	1	220,000	0.00%	2				
	(ii) Kotak Trustee Company Private Limited	1	951,780	0.01%	10				
A.2	**Foreign Promoters**								
i)	Individuals (Name of major shareholders)	**1**	**286,800**	**0.00%**	**3**				
	(i) Aarti Neal Chandaria	1	286,800	0.00%	3				
	(ii) Dhawal Kotak	-	-	-	-				
ii)	Bodies Corporate:	-	-	-	-				
iii)	Any other (Please specify)	-	-	-	-				

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
B.	**Non Promoters**								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	**47**	**2,436,481,373**	24.50%	24,365	29,731,481	1.22%		
	Mutual Funds - ICICI PRUDENTIAL MUTUAL FUND	1	294,002,833	2.96%	2,940				
	Mutual Funds - HDFC MUTUAL FUND	1	349,582,376	3.51%	3,496				
	Mutual Funds - NIPPON INDIA MUTUAL FUND	1	144,419,028	1.45%	1,444				
	Mutual Funds - UTI MUTUAL FUND	1	199,408,544	2.00%	1,994				
	Mutual Funds - SBI MUTUAL FUND	1	639,029,037	6.42%	6,390				
	Mutual Funds - PARAG PARIKH MUTUAL FUND	1	164,740,127	1.66%	1,647				
ii)	Foreign Portfolio Investors								
	- Foreign Portfolio Investors Category I	1,050	2,413,125,270	24.26%	24,131				
	- GOVERNMENT PENSION FUND GLOBAL	1	131,586,660	1.32%	1,316				
	- Foreign Portfolio Investors Category II	70	93,637,026	0.94%	936				
iii)	Financial Institutions/Banks	**8**	**16,937,279**	0.17%	169				
iv)	Insurance Companies	**44**	**995,685,943**	10.01%	9,957				
	- LIFE INSURANCE CORPORATION OF INDIA	1	686,048,175	6.90%	6,860				
	- SBI LIFE INSURANCE COMPANY LIMITED	1	104,417,644	1.05%	1,044				
v)	FII belonging to Foreign promoter #								
vi)	FII belonging to Foreign Promoter of Indian Promoter #								
vii)	Provident Fund/Pension Fund	**1**	**227,816,490**	2.29%	2,278				
	- National Pension System Trust	1	227,816,490	2.29%	2,278				
viii)	Alternate Investment Fund	**83**	**60,855,338**	0.61%	609	2,435,569	4.00%		
ix)	Any other (Please specify)	**3**	**12,632,310**	0.13%	126				
	- Qualified Institutional Buyers	2	11,756,435	0.12%	118				
	- Foreign Institutional Investors	1	875,875	0.01%	9				
1.2)	Central Government/ State Government(s)/ President of India-								
	Central Government / President of India	-	-	-	-				
	State Government / Governor	-	-	-	-				
	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	**2**	**107,515**	0.00%	1				
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lakhs	**737,174**	**434,137,076**	4.36%	4,341	35,447,973	8.17%		
ii)	Individual share capital in excess of Rs. 2 Lakhs	**277**	**395,471,625**	3.98%	3,955	8,863,805	2.24%		
iii)	NBFCs registered with RBI	**17**	**1,218,580**	0.01%	12	1,001,000	82.14%		
iv)	Others:								
	- Trusts	**70**	**2,417,181**	0.02%	24	10,490	0.43%		
	- Non Resident Indian	**11,953**	**23,138,195**	0.23%	231	259,664	1.12%		
	- Clearing Members	**10**	**4,114,548**	0.04%	41				
	- Non Resident Indian Non Repatriable	**12,074**	**30,523,751**	0.31%	305				
	- Bodies Corporate	**4,304**	**183,347,589**	1.84%	1,833	17,740,142	9.68%		
	- Investor Education and Protection Fund (IEPF)	**1**	**16,365,145**	0.16%	164				
v)	Any other (Please specify)								
	- Foreign Companies	-	-	0.00%	-				
	- Foreign Bank	**1**	**65,360**	0.00%	1				
	- Foreign Portfolio Investors (Individual)	-	-	0.00%	-				
	- Directors and their relatives (excluding independent directors and nominee directors)	**9**	**13,309,935**	0.13%	133	910,000	6.84%		
	- Key Managerial Personnel	**2**	**754,900**	0.01%	8				
	- HUF	**17,518**	**11,364,739**	0.11%	114	1,761,317	15.50%		
	- Foreign Institutional Investors			0.00%	-				
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-				
2.2)	Employee Benefit Trust	-	-	-	-				
2.3)	Any other (Please specify)	-	-	-	-				
	Total	**784,727**	**9,946,709,153**	**100%**	**100,412**	**98,161,441**	**0.99%**		

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers Regulations, 2024.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM L-10-RESERVES AND SURPLUS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Securities Premium	5,204	5,204
Revaluation Reserve	-	-
General Reserves	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Less: Amount utilized for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserve	-	-
Balance of profit in Profit and Loss Account	623,867	587,423
Total	**629,071**	**592,627**

FORM L-11-BORROWINGS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
-	-	-	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	335,034	346,334
Other Approved Securities	89,527	72,861
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	97,331	73,446
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investment in Housing & infrastructure sector		
(a) Equity	-	-
(b) Others	95,246	95,608
Other than Approved Investments		
(a) Equity	8,259	8,360
(b) Others	1,330	1,063
Total	**626,727**	**597,672**
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	151	-
Other Approved Securities	-	70
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	12,295	14,984
(e) Other Securities (including Fixed Deposits)	7,445	7,685
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Housing Sector		
(a) Equity	-	-
(b) Others	8,161	2,133
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	1,998
Total	**28,052**	**26,870**
Grand Total	**654,779**	**624,542**

Particulars	As at June 30, 2026	As at June 30, 2025
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities and Derivative Instruments:-		
- Cost	654,385	624,272
- Market Value	660,983	651,423
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Unlisted Securities)		
- Reported Value	9,590	9,424
- Historical Cost	9,196	9,154

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
Investments-Policyholders'
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	4,172,059	3,705,003
Other Approved Securities	668,928	428,141
Other Investments		
(a) Shares		
(aa) Equity	383,649	301,578
(bb) Preference	78	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	176,693	126,966
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	63,238	33,932
Investments in Infrastructure and Housing Sector	38,191	
(a) Equity	935,623	24,754
(b) Others	-	843,175
Other than Approved Investments	57,999	
(a) Equity	72,075	69,272
(b) Others	-	52,549
Total	**6,568,533**	**5,585,370**
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	7,084	81
Other Approved Securities	-	1,721
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	6,002	2,894
(e) Other Securities (including Fixed Deposits)	194,393	111,298
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Housing Sector		
(a) Equity	-	-
(b) Others	21,659	5,597
Other than Approved Investments		
(a) Equity	-	-
(b) Others	-	1,499
Total	**229,138**	**123,090**
Grand Total	**6,797,671**	**5,708,460**

Particulars	As at June 30, 2026	As at June 30, 2025
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates	-	-
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities and Derivative Instruments:-		
- Cost	6,274,528	5,294,959
- Market Value	6,270,220	5,451,160
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Unlisted Securities)		
- Reported Value	742,760	543,181
- Historical Cost	617,233	435,996

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	363,105	385,791
Other Approved Securities	79,494	81,899
Other Investments		
(a) Shares		
(aa) Equity	1,897,628	1,830,319
(bb) Preference	265	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	202,062	157,628
(e) Other Securities (including Fixed Deposits)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Housing Sector		
(a) Equity	223,906	213,618
(b) Others	211,817	184,365
Other than Approved Investments		
(a) Equity	279,440	195,206
(b) Others	-	-
Total	**3,257,717**	**3,048,826**
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	82,281	72,900
Other Approved Securities	2,133	1,879
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	12,033	28,180
(e) Other Securities (including Fixed Deposits)	151,400	124,182
(f) Subsidiaries	-	-
(g) Investment Properties – Real Estate	-	-
Investments in Infrastructure and Housing Sector		
(a) Equity Shares	-	-
(b) Others	19,076	10,919
Other than Approved Investments		
(a) Equity Shares	-	-
(b) Others	-	-
Net Current Assets	36,161	19,715
Total	**303,084**	**257,775**
Grand Total	**3,560,801**	**3,306,601**

Particulars	As at June 30, 2026	As at June 30, 2025
(a) Investment in fixed deposits/ debentures Holding Company - Kotak Mahindra Bank Ltd	-	-
(b) Investment in Subsidiary, Joint Ventures, Fellow subsidiaries and Associates		
- Investment in unit of the funds managed by Kotak Mahindra Asset Management Company Ltd including units of ETF	11,107	8,259
(c) Investment made out of Catastrophe reserve	-	-
(d) Particulars of Investment other than Listed Equity Securities and Derivative Instruments:-		
- Cost	1,155,024	1,054,038
- Market Value	1,159,827	1,067,458
(e) The historical cost of those Investments whose reported valued is based on fair value is as given below (including Fixed Deposits and Net Current Assets)		
- Reported Value	3,310,616	3,102,675
- Historical Cost	2,805,575	2,500,335
(f) Other Than Approved Investments (a) Equity includes Exchange Traded Funds	309,816	213,536

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in lakhs of Indian Rupees)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025	As at June 30, 2026	As at June 30, 2025
Long Term Investments:								
Book Value	619,637	588,248	5,841,629	5,058,045	852,043	796,522	7,313,309	6,442,815
Market Value	625,794	614,965	5,792,686	5,196,609	856,478	809,683	7,274,958	6,621,257
Short Term Investments:								
Book Value	34,748	36,024	432,899	236,914	302,981	257,516	770,628	530,454
Market Value	35,189	36,457	477,534	254,551	303,349	257,775	816,072	548,783

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-15-LOANS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
SECURITY–WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(c) Loans against policies	23,987	18,478
(d) Others	-	-
Unsecured	-	-
Total	**23,987**	**18,478**
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	23,987	18,478
(f) Others- Employees	-	-
Total	**23,987**	**18,478**
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	23,987	18,478
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	**23,987**	**18,478**
MATURITY-WISE CLASSIFICATION		
(a) Short term	886	1,758
(b) Long Term	23,101	16,720
Total	**23,987**	**18,478**

Commitments made and outstanding for Loans ₹ Nil (2026- ₹ Nil)

Notes:

a) There was no restructuring of loan assets during the period.

b) Short term loans include those loans which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.

c) Provisions against Non-performing Loans

Particulars	Loan Amount (Rs in lakhs)	Provision (Rs in lakhs)
Non-Performing Loans		
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	**-**	**-**

FORM L 16-FIXED ASSETS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As on April 1, 2026	Addition	Deductions	As at June 30, 2026	As on April 1, 2026	For the period	On Sale/ Adjustment	As at June 30, 2026	As at June 30, 2026	As at June 30, 2025
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software * #	40,571	1,377	27	41,921	32,213	1,443	27	33,629	8,292	8,031
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and fittings **	12,932	329	28	13,233	7,623	379	28	7,974	5,259	4,405
Information technology equipment	17,541	880	673	17,748	12,627	775	673	12,729	5,019	3,684
Vehicles	2,078	68	51	2,095	960	116	21	1,055	1,040	1,107
Office equipment	4,571	202	56	4,717	2,528	186	55	2,659	2,058	1,876
	77,693	**2,856**	**835**	**79,714**	**55,951**	**2,899**	**804**	**58,046**	**21,668**	**19,103**
Capital Work-in-progress									1,567	1,424
Grand Total	**77,693**	**2,856**	**835**	**79,714**	**55,951**	**2,899**	**804**	**58,046**	**23,235**	**20,527**
Previous Year	67,686	2,345	1,828	68,203	48,348	2,490	1,738	49,100	20,527	

* Includes licenses
** Includes leasehold improvements
# All Software are other than those generated internally

FORM L-17-CASH AND BANK BALANCE SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
Cash (including cheques on hand, drafts and stamps)	2,416	3,602
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of Balance Sheet)	4,633	-
(bb) Others	-	-
(b) Current accounts	22,894	16,476
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Total	**29,943**	**20,078**
Balance with non-scheduled banks included above	-	-
Cash and Bank balance		
In India	29,943	20,078
Outside India	-	-
Total	**29,943**	**20,078**

Notes :
(a) Breakup of Cash (including cheques on hand, drafts and stamps)

Particulars	As at June 30, 2026	As at June 30, 2025
Cash in hand	110	305
Postal franking & Revenue Stamps	1,224	1,151
Cheques in hand	1,082	2,146
Total	**2,416**	**3,602**

b) Cheques on hand amount to ₹ 1,082 (₹ 2,146) lakhs

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars		As at June 30, 2026		As at June 30, 2025
ADVANCES				
Reserve deposits with ceding companies		-		-
Application money for investments		-		9,500
Prepayments		4,093		2,260
Advance to Directors/ Officers		-		-
Advance tax paid and Tax deducted at source (Refer Note (a) below)		2,228		2,228
Advance GST & Unutilised Credit		3,887		5,374
Others :-				
Advances to suppliers		2,610		2,775
Capital Advances		-		40
Advances to employees		256		365
Total (A)		**13,074**		**22,542**
OTHER ASSETS				
Income accrued on investments		89,891		82,797
Outstanding Premiums		15,908		14,937
Agents' Balances	1,157		585	
Less: Provision for commission receivable	(1,157)	-	(585)	-
Foreign Agencies Balances		-		-
Due from other entities carrying on insurance business (including reinsurers)		587		102
Due from subsidiaries/ holding company		0		103
Investment -Unclaimed		782		1,063
Interest on Unclaimed amount of Policy Holders		46		30
Others :-				
Security and other deposits	8,662	8,609	7,321	7,267
Less: Provision on Security and other deposit	(53)		(54)	
Other Receivables		8,082		9,908
Investment sold awaiting settlement		2,260		11,232
Net Derivatives (used for hedging Interest Rate Risk) Related Receivables including interest receivable on Margin paid		14,171		16,588
Total (B)		**140,336**		**144,027**
Total (A + B)		**153,410**		**166,569**

Notes :
(a) - Advance tax paid and Taxes deducted at source

Particulars	As at June 30, 2026	As at June 30, 2025
Provision for Tax	(10,277)	(10,277)
Advance Tax and Tax deducted at source	12,505	12,505
Total	**2,228**	**2,228**

FORM L-19-CURRENT LIABILITIES SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
Agents' balances	14,169	14,475
Balance due to other insurance companies (net)	7,202	4,001
Deposits held on re-insurance ceded	-	-
Premium received in advance	1,517	1,196
Unallocated premium (proposals/policy deposits)	20,733	21,332
Sundry creditors	1,235	759
Due to Holding company / Fellow Subsidiary	639	228
Claims outstanding	21,083	27,443
Annuities due	604	527
Due to Officers / Directors	-	-
Unclaimed Amount of Policy Holders	782	1,063
Income accrued on unclaimed amount of Policy Holders	46	30
Interest payable on debentures/bonds	-	-
Goods and Service tax Liabilities	4,997	7,889
Others:-		
- Taxes deducted at source, payable	2,834	2,206
- Statutory dues payable	1,083	1,106
- Employee related and other payables	20,918	13,199
- Refunds Payable	8,657	6,203
- Security Deposit and rent received in advance	777	370
- Expenses Payable	43,200	24,418
- Policy and other related provision	26,689	27,930
- Payable towards investments purchased	27,127	7,824
- Payable/ (Refund) to/from unit linked fund	1,676	(497)
- Advance received towards sale of Investment	-	-
- Derivatives (used for hedging Interest Rate Risk) related Liabilities	8,144	15,140
Total	**214,112**	**176,842**

FORM L-20-PROVISIONS SCHEDULE

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED

Registration No: 107; Date of Registration: January 10, 2001

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
For taxation (less payments and taxes deducted at source)-Refer Note (a) below	158,173	120,542
For Employee Benefits		
Provision for gratuity	354	196
Provision for compensated absences	1,184	1,075
Provision for other employee benefits	297	255
Others :-		
Provision for other investments	-	-
Total	**160,008**	**122,068**

(a) - Provision for taxes

Particulars	As at June 30, 2026	As at June 30, 2025
Provision for Tax	255,243	207,638
Advance Tax and Tax deducted at source	(97,070)	(87,096)
Total	**158,173**	**120,542**

FORM L-21-MISC EXPENDITURE SCHEDULE
KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED
Registration No: 107; Date of Registration: January 10, 2001
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
(To the extent not written off or adjusted)
(Amounts in lakhs of Indian Rupees)

Particulars	As at June 30, 2026	As at June 30, 2025
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

PERIODIC DISCLOSURES
FORM L-22 - Analytical Ratios

KOTAK MAHINDRA LIFE INSURANCE COMPANY LIMITED				Date:	30-Jun-26
Sl.No.	**Particular**	**For the quarter ended June 30,2026**	**Upto the quarter ended June 30,2026**	**For the quarter ended June 30 ,2025**	**Upto the quarter ended June 30,2025**
1	**New Business Premium Growth Rate (Segment wise)**				
	(i) Linked Business:				
	a) Life	87.30%	87.30%	-24.07%	-24.07%
	b) Pension	11.64%	11.64%	-73.05%	-73.05%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	1.17%	1.17%	2.41%	2.41%
	b) Annuity	0.00%	0.00%	0.00%	0.00%
	c) Pension	-41.64%	-41.64%	58363.00%	58363.00%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	40.52%	40.52%	-2.88%	-2.88%
	b) Annuity	19.46%	19.46%	-2.29%	-2.29%
	c) Pension	99.02%	99.02%	1036.90%	1036.90%
	d) Health	-852.26%	-852.26%	-104.65%	-104.65%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
2	**Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)**	34.70%	34.70%	31.16%	31.16%
3	**Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)**	33.18%	33.18%	34.21%	34.21%
4	**Net Retention Ratio**	97.21%	97.21%	96.54%	96.54%
5	**Conservation Ratio**				
	(i) Linked Business:				
	a) Life	58.84%	58.84%	50.19%	50.19%
	b) Pension	19.65%	19.65%	1.12%	1.12%
	c) Health	0.00%	0.00%	0.00%	0.00%
	d) Variable Insurance	0.00%	0.00%	0.00%	0.00%
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	87.04%	87.04%	85.98%	85.98%
	b) Annuity (Single Premium product, hence ratio is nil)	0.00%	0.00%	0.00%	0.00%
	c) Pension	79.23%	79.23%	84.84%	84.84%
	d) Health	0.00%	0.00%	0.00%	0.00%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
	Non Participating:				
	a) Life	82.36%	82.36%	88.55%	88.55%
	b) Annuity	73.00%	73.00%	76.29%	76.29%
	c) Pension (One year product, hence ratio is nil)	0.00%	0.00%	0.00%	0.00%
	d) Health	95.87%	95.87%	98.12%	98.12%
	e) Variable Insurance (Product is no more offered for sale)	0.00%	0.00%	0.00%	0.00%
6	**Expense of Management to Gross Direct Premium Ratio**	26.30%	26.30%	28.90%	28.90%
7	**Commission Ratio (Gross commission paid to Gross Premium)**	9.48%	9.48%	10.48%	10.48%
8	**Business Development and Sales Promotion Expenses to New Business Premium (%)**	1.04%	1.04%	0.90%	0.90%
9	**Brand/Trade Mark usage fee/charges to New Business Premium (%)**	0.15%	0.15%	0.28%	0.28%
10	**Ratio of policy holder's liabilities to shareholder's funds**	1497.33%	1497.33%	1385.63%	1385.63%
11	**Change in net worth(` in Lakhs')**	36,569	36,569	62,921	62,921
12	**Growth rate of shareholders' fund**	5.68%	5.68%	10.83%	10.83%
13	**Ratio of surplus to policyholders' liability**	0.17%	0.17%	0.08%	0.08%
14	**Profit after tax/Total Income**	3.99%	3.99%	4.98%	4.98%
15	**(Total real estate + loans)/(Cash & invested assets)**	0.79%	0.79%	0.54%	0.54%
16	**Total investments/(Capital + Surplus)**	1619.36%	1619.36%	1497.63%	1497.63%
17	**Total affiliated investments/(Capital+ Surplus)**	0.00%	0.00%	0.00%	0.00%

Sl.No.	Particular	For the quarter ended June 30,2026	Upto the quarter ended June 30,2026	For the quarter ended June 30 ,2025	Upto the quarter ended June 30,2025
18	**Investment Yield - (Gross and Net) -Fund wise and With/Without unrealised gain**				
	a) Without unrealised Gains				
	Non Linked - PAR	7.18%	7.18%	7.94%	7.94%
	Non Linked - Non-PAR	8.06%	8.06%	7.95%	7.95%
	Sub Total : Non Linked	7.76%	7.76%	7.94%	7.94%
	Linked - PAR	NA	NA	NA	NA
	Linked - Non PAR	6.45%	6.45%	7.01%	7.01%
	Sub Total : Linked	6.45%	6.45%	7.01%	7.01%
	Grand Total : Non Linked + Linked	7.76%	7.76%	7.94%	7.94%
	Shareholders' Fund	7.39%	7.39%	16.24%	16.24%
	b) With unrealised Gains				
	Non Linked - PAR	25.17%	25.17%	9.03%	9.03%
	Non Linked - Non-PAR	23.11%	23.11%	5.68%	5.68%
	Sub Total : Non Linked	23.80%	23.80%	6.86%	6.86%
	Linked - PAR	NA	NA	NA	NA
	Linked - Non PAR	9.51%	9.51%	-3.29%	-3.29%
	Sub Total : Linked	9.51%	9.51%	-3.29%	-3.29%
	Grand Total : Non Linked + Linked	23.75%	23.75%	6.82%	6.82%
	Shareholders' Fund	15.60%	15.60%	16.51%	16.51%
19	**Persistency Ratio#***				
	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	83.40%	85.07%	83.52%	85.43%
	For 25th month	71.84%	73.61%	72.98%	77.38%
	For 37th month	65.14%	69.70%	67.10%	68.45%
	For 49th month	63.30%	64.44%	62.16%	62.75%
	For 61st month	55.13%	55.99%	51.89%	56.24%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.61%	99.87%	100.00%	99.96%
	For 25th month	100.00%	99.87%	99.92%	99.74%
	For 37th month	99.78%	99.45%	99.34%	99.23%
	For 49th month	98.31%	98.59%	100.00%	100.00%
	For 61st month	87.81%	86.04%	87.86%	86.00%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	77.88%	79.28%	76.30%	79.06%
	For 25th month	64.85%	67.47%	66.54%	70.71%
	For 37th month	58.58%	62.97%	62.77%	63.65%
	For 49th month	58.99%	59.69%	57.90%	58.50%
	For 61st month	53.76%	54.14%	49.70%	54.60%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	99.89%	99.92%	100.00%	99.98%
	For 25th month	100.00%	99.95%	99.96%	99.91%
	For 37th month	99.90%	99.83%	99.82%	99.81%
	For 49th month	99.69%	99.71%	99.98%	99.99%
	For 61st month	79.10%	76.32%	77.17%	74.20%

Sl.No.	Particular	For the quarter ended June 30,2026	Upto the quarter ended June 30,2026	For the quarter ended June 30 ,2025	Upto the quarter ended June 30,2025
20	**NPA Ratio**				
	Policyholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio - As per Form KT-3 (Times)	2.20	2.20	2.40	2.40
22	Debt Equity Ratio	0.00%	0.00%	0.00%	0.00%
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	100,850	100,850	84,532	84,532
Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	510,290,249	510,290,249	510,290,249	510,290,249
2	(b) Percentage of shareholding (Indian / Foreign)	100%	100%	100%	100%
3	(c) %of Government holding (in case of public sector insurance companies)	N.A	N.A	N.A	N.A
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	6.58	6.58	6.41	6.41
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	6.58	6.58	6.41	6.41
6	Basic EPS after extraordinary items (net of tax expense) for the period not to be annualized)	6.58	6.58	6.41	6.41
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	6.58	6.58	6.41	6.41
8	(iv) Book value per share (Rs)	133.35	133.35	126.19	126.19

Note:

The persistency ratios are calculated as per IRDAI circular IRDAI/NL/MSTCIR/RT/93/6/2024 dated June 14, 2024.

The persistency ratios have been calculated for the policies issued in the July to June period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from 1st July 2024 to 30th June 2025.

Form L-24 **VALUATION OF NET LIABILITIES**

Name of the Insurer:	Kotak Mahindra Life Insurance Company Limited		Date: 30/06/2026
Net Liabilities (Rs. lakhs) (Frequency - Quarterly)			
Type	**Category of business**	**Mathematical Reserves as at 30th Jun 2026**	**Mathematical Reserves as at 30th June 2025**
Par	**Non-Linked -VIP**		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	2,041,486	1,793,328
	General Annuity	-	-
	Pension	25,825	22,265
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Total Par		2,067,311	1,815,593
Non-Par	**Non-Linked -VIP**		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	3,685,464	3,109,458
	General Annuity	616,635	445,668
	Pension	54,704	43,985
	Health	602	493
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	3,511,900	3,251,441
	General Annuity	-	-
	Pension	71,876	69,674
	Health	-	
Total Non Par		7,941,180	6,920,719
Total Business	**Non-Linked -VIP**		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	5,726,950	4,902,786
	General Annuity	616,635	445,668
	Pension	80,529	66,250
	Health	602	493
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	3,511,900	3,251,441
	General Annuity	-	-
	Pension	71,876	69,674
	Health	-	-
Total		10,008,492	8,736,311

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd. Date: 30th June'26 For the Quarter:Apr'26-Jun'26
IRDAI Registration Number:107

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]											
1	Andhra Pradesh	252	176.71	11642.15	1480	1473.30	52896.91	1732	1650.01	64539.07	4503.02	**6153.03**
2	Arunachal Pradesh	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	**0.00**
3	Assam	469	980.93	5565.63	1069	1706.88	20407.57	1538	2687.82	25973.20	3351.95	**6039.76**
4	Bihar	70	72.22	2145.48	353	360.98	10908.83	423	433.21	13054.31	1135.84	**1569.05**
5	Chhattisgarh	28	18.58	439.59	508	655.65	15001.24	536	674.23	15440.82	1213.80	**1888.03**
6	Goa	32	22.54	747.43	195	337.07	4455.91	227	359.62	5203.34	905.54	**1265.16**
7	Gujarat	365	330.87	12168.06	3375	5706.81	151764.76	3740	6037.68	163932.82	15937.76	**21975.44**
8	Haryana	333	790.05	8294.45	1548	3195.65	54042.92	1881	3985.70	62337.37	7954.53	**11940.23**
9	Himachal Pradesh	119	138.16	2280.44	87	142.21	1698.23	206	280.37	3978.67	301.25	**581.61**
10	Jharkhand	87	149.68	1723.32	442	701.71	14368.27	529	851.39	16091.59	1470.71	**2322.10**
11	Karnataka	646	442.06	20018.72	3849	4940.91	142465.36	4495	5382.97	162484.07	18008.36	**23391.33**
12	Kerala	90	77.12	3267.19	635	1021.77	22667.82	725	1098.89	25935.01	3426.89	**4525.79**
13	Madhya Pradesh	244	1534.00	3015.57	1299	4011.92	34594.07	1543	5545.92	37609.64	2800.35	**8346.28**
14	Maharashtra	631	654.12	21234.58	9155	13395.04	362727.05	9786	14049.16	383961.63	31259.96	**45309.13**
15	Manipur	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	**0.00**
16	Meghalaya	33	21.30	335.38	78	72.03	1014.26	111	93.33	1349.64	105.93	**199.26**
17	Mizoram	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	**0.00**
18	Nagaland	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	**0.00**
19	Odisha	231	180.54	5908.36	652	861.62	17262.81	883	1042.16	23171.18	1840.73	**2882.89**
20	Punjab	131	115.58	2830.67	479	563.76	14678.50	610	679.34	17509.17	2415.59	**3094.93**
21	Rajasthan	94	88.98	3932.12	800	872.75	37258.82	894	961.73	41190.94	2839.66	**3801.39**
22	Sikkim	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	**0.00**
23	Tamil Nadu	418	252.39	7666.97	4475	4658.71	119463.85	4893	4911.10	127130.82	15696.27	**20607.37**
24	Telangana	158	84.88	7141.75	1482	1938.78	73373.47	1640	2023.66	80515.21	5123.29	**7146.95**
25	Tripura	52	33.90	678.25	193	151.52	2819.67	245	185.42	3497.91	501.56	**686.98**
26	Uttarakhand	9	9.98	412.44	129	200.85	5441.47	138	210.83	5853.91	331.56	**542.39**
27	Uttar Pradesh	431	1281.93	9996.19	2275	3747.99	76696.52	2706	5029.92	86692.71	6590.74	**11620.66**
28	West Bengal	317	250.39	5077.71	2662	3077.39	56802.42	2979	3327.78	61880.13	7644.43	**10972.21**
	TOTAL	**5240**	**7706.93**	**136522.45**	**37220**	**53795.31**	**1292810.73**	**42460**	**61502.25**	**1429333.18**	**135359.72**	**196861.97**
	UNION TERRITORIES[1]											
1	Andaman and Nicobar Islands	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	**0.00**
2	Chandigarh	21	29.81	233.43	187	359.94	8463.27	208	389.75	8696.70	1121.63	**1511.38**
3	Dadra and Nagar Haveli and Daman & Diu	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	8.44	**8.44**
4	Govt. of NCT of Delhi	94	75.12	3488.69	2830	5111.49	110451.95	2924	5186.61	113940.64	12521.87	**17708.48**
5	Jammu & Kashmir	3	2.40	202.62	11	9.00	144.72	14	11.40	347.35	59.64	**71.03**
6	Ladakh	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	**0.00**
7	Lakshadweep	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	0.00	**0.00**
8	Puducherry	66	40.28	1067.96	380	253.76	5013.70	446	294.04	6081.66	1131.71	**1425.75**
	TOTAL	**184**	**147.60**	**4992.70**	**3408**	**5734.19**	**124073.64**	**3592**	**5881.79**	**129066.35**	**14843.29**	**20725.08**
	GRAND TOTAL	**5424**	**7854.54**	**141515.15**	**40628**	**59529.50**	**1416884.38**	**46052**	**67384.04**	**1558399.53**	**150203.01**	**217587.05**
	IN INDIA							**46052**	**67384.04**	**1558399.53**	**150,203.01**	**217587.05**
	OUTSIDE INDIA							**0**	**0.00**	**0.00**	**0.00**	**0.00**

Note:
[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement
[2]Renewal Premium has to be reported on accrual basis.
For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Date

Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd. 30-06-26 For the Quarter:30/06/2026

IRDAI registration number : 107

Geographical Distribution of Total Business- GROUP

Sr.No.	State / Union Territory	New Business - Rural				New Business - Urban				Total New Business				Renewal Premium[2] (Rs. Lakhs)	Total Premium (New Business and Renewal[2]) (Rs.
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES[1]														
1	Andhra Pradesh	0	0	0.00	0.00	4	3055	368.65	2757.35	4	3055	368.65	2757.35	57.62	426.27
2	Arunachal Pradesh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
3	Assam	0	0	0.00	0.00	0	337	1.78	147.30	0	337	1.78	147.30	0.00	1.78
4	Bihar	0	0	0.00	0.00	1	7649	52.30	5159.45	1	7649	52.30	5159.45	0.15	52.45
5	Chhattisgarh	0	0	0.00	0.00	1	268	1.67	1315.70	1	268	1.67	1315.70	141.22	142.90
6	Goa	0	0	0.00	0.00	1	215	67.01	-455.52	1	215	67.01	-455.52	0.56	67.57
7	Gujarat	0	0	0.00	0.00	17	118498	2495.15	348680.93	17	118498	2495.15	348680.93	132.49	2627.65
8	Haryana	0	0	0.00	0.00	20	43472	3982.85	34835.76	20	43472	3982.85	34835.76	950.69	4933.54
9	Himachal Pradesh	0	0	0.00	0.00	2	1518	5.23	-359.55	2	1518	5.23	-359.55	0.02	5.24
10	Jharkhand	0	0	0.00	0.00	1	2065	17.88	295.19	1	2065	17.88	295.19	0.00	17.88
11	Karnataka	0	0	0.00	0.00	72	1376887	33758.99	1117451.46	72	1376887	33758.99	1117451.46	2588.50	36347.49
12	Kerala	0	0	0.00	0.00	10	100179	1623.15	83702.61	10	100179	1623.15	83702.61	54.01	1677.16
13	Madhya Pradesh	0	0	0.00	0.00	1	120	0.50	-170.13	1	120	0.50	-170.13	11.38	11.89
14	Maharashtra	0	0	0.00	0.00	77	1372814	68446.90	2361227.04	77	1372814	68446.90	2361227.04	4168.55	72615.44
15	Manipur	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
16	Meghalaya	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
17	Mizoram	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
18	Nagaland	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
19	Odisha	0	0	0.00	0.00	0	128209	1001.88	68063.09	0	128209	1001.88	68063.09	-0.07	1001.82
20	Punjab	0	0	0.00	0.00	1	51631	429.33	29903.16	1	51631	429.33	29903.16	11.39	440.72
21	Rajasthan	0	0	0.00	0.00	8	2004	2254.79	14401.88	8	2004	2254.79	14401.88	0.88	2255.66
22	Sikkim	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
23	Tamil Nadu	0	0	0.00	0.00	14	581598	9584.73	1032849.18	14	581598	9584.73	1032849.18	2836.54	12421.26
24	Telangana	0	0	0.00	0.00	13	41135	457.91	105037.13	13	41135	457.91	105037.13	1202.81	1660.72
25	Tripura	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
26	Uttarakhand	0	0	0.00	0.00	0	-4	-0.07	-104.61	0	-4	-0.07	-104.61	0.00	-0.07
27	Uttar Pradesh	0	0	0.00	0.00	3	42180	377.06	24110.90	3	42180	377.06	24110.90	688.04	1065.10
28	West Bengal	0	0	0.00	0.00	8	379250	4490.65	304615.84	8	379250	4490.65	304615.84	1196.75	5687.40
	TOTAL	**0.00**	**0.00**	**0.00**	**0.00**	**254.00**	**4253080.00**	**129418.34**	**5533464.17**	**254.00**	**4,253,080.00**	**129,418.34**	**5,533,464.17**	**14,041.53**	**143,459.87**
	UNION TERRITORIES[1]														
1	Andaman and Nicobar Islands	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
2	Chandigarh	0	0	0.00	0.00	0	290	12.06	1104.28	0	290	12.06	1104.28	0.00	12.06
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0.00	0.00	1	27	-0.10	53.41	1	27	-0.10	53.41	0.00	-0.10
4	Govt. of NCT of Delhi	0	0	0.00	0.00	18	542484	6342.66	242311.65	18	542484	6342.66	242311.65	39.24	6381.90
5	Jammu & Kashmir	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
6	Ladakh	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
7	Lakshadweep	0	0	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00	0.00	0.00
8	Puducherry	0	0	0.00	0.00	0	42	3.27	714.44	0	42	3.27	714.44	0.00	3.27
	TOTAL	0	0	0	0	19	542843	6357.89	244183.79	19	542843	6357.89	244183.79	39.24	6397.13
	GRAND TOTAL	**0.00**	**0.00**	**0.00**	**0.00**	**273.00**	**4795923.00**	**135776.23**	**5777647.96**	**273.00**	**4795923.00**	**135776.23**	**5777647.96**	**14080.77**	**149857.01**
	IN INDIA									273	4795923	135776.23	5777647.96	14,080.77	149857.01
	OUTSIDE INDIA									0	0	0	0	0	0

Note: **as per base data**

[1] Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

[2]Renewal Premium has to be reported on accrual basis.

For the Quarter and Upto the Quarter information are to be shown in separate sheets

Form L-26-Investment Assets(Life Insurers)-3A
FORM 3A
Name of the Insurer : Kotak Mahindra Life Insurance Company Ltd. PART - A
Registration Number : 107
Statement as on : 30-Jun-26
Statement of Investment Assets (Life Insurers) (Business within India) Rs. in Lakhs
Periodicity Of Submission : Quarterly

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Sharehoders)	8	654,779
	Investments (Policyholders)	8A	6,797,671
	Investments (Linked Liabilities)	8B	3,560,801
2	Loans	9	23,987
3	Fixed Assets	10	23,235
4	Current Assets		
	a. Cash & Bank Balance	11	29,943
	b. Advances & Other Assets	12	153,410
5	Current Liabilities		
	a. Current Liabilities	13	(214,112)
	b. Provisions	14	(160,008)
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-
	Application of Funds as per Balance Sheet (A)		**10,869,706**

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	23,235
3	Cash & Bank Balance (if any)	11	29,943
4	Advances & Other Assets (if any)	12	153,410
5	Current Liabilities	13	(214,112)
6	Provisions	14	(160,008)
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		-
		TOTAL (B)	**(167,532)**
	Investment Assets	**(A-B)**	**11,037,238**

Reconciliation of Investment Assets	
Total investment Assets (as per Balance Sheet)	
Balance Sheet Value of	
A. Life Fund	6,573,776
B. Pention & General Annuity and Group Business	902,661
C. Unit Linked Funds	3,559,117
	11,035,553
Add : Last Day's ULIP Conversion	1,685
	11,037,238

Section II
NON - LINKED BUSINESS

A: LIFE FUND		% As per Reg.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
			Balance	FRSM+	UL Non Unit Res	PAR	NON-PAR					
			(a)	(b)	(c)	(d)	(e)	(F)=(a+b+c+d+e)	(g) = (f-a)	(h)	(i)=(a+f+h)	(j)
1	Central Govt. Sec	Not Less than 25%	40,472	294,713	1,649	1,286,541	2,382,169	4,005,543	63%	-	4,005,543	3,958,903
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	70,263	354,449	1,985	1,448,469	2,726,115	4,601,281	72%	-	4,601,281	4,552,486
3	**Investment subject to Exposure Norms**											
	a. Housing & Infrastructure	Not Less than 15%										
	1. Approved Investments		1,538	101,868	1,626	357,208	574,858	1,037,097	16%	32,585	1,069,682	1,074,778
	2. Other Investments		-	-	-	4,652	1,952	6,603	0%	587	7,190	7,190
	b. i) Approved Investments	Not exceeding 35%	32,527	84,544	16,059	300,394	241,287	674,812	10%	81,148	755,959	757,315
	ii) Other Investments		9,196	-	-	67,971	52,140	129,307	2%	10,357	139,664	139,664
	TOTAL LIFE FUND	**100%**	**113,524**	**540,861**	**19,669**	**2,178,693**	**3,596,352**	**6,449,100**	**100%**	**124,676**	**6,573,776**	**6,531,432**

Section II B Housing and Infrastructure Reconciliation

A: LIFE FUND	% As per Reg.	SH		PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance	FRSM+	UL Non Unit Res	PAR	NON-PAR					
		(a)	(b)	(c)	(d)	(e)	(F)=(a+b+c+d+e)	(g) = (f-a)	(h)	(i)=(f+h)	(j)
3 a.(ii) + 3 b.(ii) above	Not exceeding 15%	9,196	-	-	72,623	54,091	135,910	2%	10,943	146,853	146,853
Total Housing & Infrastructure From 1, 2 & 3	Not Less than 15%	1,538	105,881	1,626	377,205	590,329	1,076,578	17%	33,172	1,109,750	1,114,831

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% As per Reg.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
			PAR	NON-PAR					
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)
1	Central Govt. Sec	Not Less than 20%	28,306	480,479	508,785	56%	-	508,785	495,131
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	30,404	641,099	671,503	74%	-	671,503	657,440
3	Balance in Approved investment	Not Exceeding 60%	8,879	221,035	229,914	26%	1,245	231,158	232,359
	TOTAL PENSION, GENERAL ANNUITY FUND	**100%**	**39,283**	**862,134**	**901,416**	**100%**	**1,245**	**902,661**	**889,799**

LINKED BUSINESS

C: LINKED FUNDS		% As per Reg.	PH		TOTAL Fund	ACTUAL %
			PAR	NON-PAR		
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	3,249,301	3,249,301	91%
2	Other Investments	Not more than 25%	-	309,816	309,816	9%
	TOTAL LINKED INSURANCE FUND	**100%**	**-**	**3,559,117**	**3,559,117**	**100%**

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note 1 (+) FRSM refers to 'Funds representing Solvency Margin'.
2 Funds beyond Solvency Margin shall have a separate Custody Account.
3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time.
4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account.
6 Category of Investment (COI) shall be as per Guidelines, as amended from time to time.

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business **PART - B**
Company Name & Code: Kotak Mahindra Life Insurance Company Ltd. (107) Link to item 'C' FORM 3A (Part A)
Periodicty of Submission: Quarterly **Par / Non-Par**
STATEMENT AS ON : 30-Jun-26

Particulars	Kotak Aggressive Growth Fund	Dynamic Floor Fund	Kotak Advantage Multiplier Fund II	Kotak Dynamic Balanced Fund	Kotak Dynamic Bond Fund	Kotak Dynamic Floating Rate Fund	Kotak Dynamic Gilt Fund
SFIN	ULIF-018-13/09/04-AGRGWTFND-107	ULIF-028-14/11/06-DYFLRFND-107	ULIF-026-21/04/06-ADVMULFND2-107	ULIF-009-27/06/03-DYBALFND-107	ULIF-015-15/04/04-DYBNDFND-107	ULIF-020-07/12/04-DYFLTRFND-107	ULIF-006-27/06/03-DYGLTFND-107
Opening Balance (Market Value)	17,216	26,296	0	1,235	124,481	2,254	17,040
Add: Inflow during the Quarter	358	305	-	3	30,861	281	792
Increase / (Decrease) Value of Inv [Net]	1,183	1,154	0	56	4,042	28	626
Less: Outflow during the Quarter	1,129	705	-	55	39,467	383	3,018
TOTAL INVESTIBLE FUNDS (MKT VALUE)	17,629	27,050	0	1,239	119,916	2,181	15,441

Investment Of Unit Fund	Kotak Aggressive Growth Fund		Dynamic Floor Fund		Kotak Advantage Multiplier Fund II		Kotak Dynamic Balanced Fund		Kotak Dynamic Bond Fund		Kotak Dynamic Floating Rate Fund		Kotak Dynamic Gilt Fund	
SFIN	ULIF-018-13/09/04-AGRGWTFND-107		ULIF-028-14/11/06-DYFLRFND-107		ULIF-026-21/04/06-ADVMULFND2-107		ULIF-009-27/06/03-DYBALFND-107		ULIF-015-15/04/04-DYBNDFND-107		ULIF-020-07/12/04-DYFLTRFND-107		ULIF-006-27/06/03-DYGLTFND-107	
	Actual Inv.	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**
Approved Investments (>=75%)														
Central Govt Securities	-	-	6,617	24%	0	80%	357	29%	40,214	34%	1,834	84%	10,986	71%
State Governement Securities	-	-	1,519	6%	-	-	8	1%	10,504	9%	-	-	3,458	22%
Other Approved Securities	-	-	-	-	-	-	-	-	44	0%	-	-	2	0%
Corporate Bonds	-	-	4,137	15%	-	-	-	-	37,964	32%	-	-	-	-
Infrastructure Bonds	-	-	5,200	19%	-	-	22	2%	23,348	19%	-	-	-	-
Equity	14,359	81%	4,367	16%	-	-	705	57%	-	-	-	-	-	-
Money Market	70	0%	4,260	16%	-	-	105	8%	4,536	4%	315	14%	625	4%
Mutual Funds	1,497	8%	171	1%	-	-	29	2%	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**15,926**	90%	**26,272**	97%	**0**	80%	**1,225**	99%	**116,610**	97%	**2,149**	99%	**15,071**	98%
Current Assets:														
Accrued Interest	-	-	334	1%	0	3%	7	1%	1,976	2%	29	1%	214	1%
Dividend Recievable	36	0%	10	0%	-	-	3	0%	-	-	-	-	-	-
Bank Balance	1	0%	1	0%	0	18%	4	0%	4	0%	3	0%	3	0%
Receivable for Sale of Investments	579	3%	7	0%	-	-	-	-	5,190	4%	-	-	153	1%
Other Current Assets (for Investments)	-	-	(1)	0%	-	-	-	-	(18)	0%	-	-	-	-
Less: Current Liabilities		-												
Payable for Investments	(1)	0%	(0)	0%	-	-	-	-	(3,840)	-3%	-	-	-	-
Fund Mgmt Charges Payable	(1)	0%	(1)	0%	(0)	0%	(0)	0%	(4)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	-	-	(0)	0%	(1)	0%	(0)	0%	(0)	0%
Sub Total (B)	**614**	3%	**349**	1%	**0**	20%	**13**	1%	**3,306**	3%	**32**	1%	**369**	2%
Other Investments (<=25%)		-		-		-		-		-		-		-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	1,088	6%	417	2%	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	13	0%	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**1,088**	6%	**430**	2%	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
Total (A) + (B) + (C)	**17,629**	100%	**27,050**	100%	**0**	100%	**1,239**	100%	**119,916**	100%	**2,181**	100%	**15,441**	100%
Fund Carried Forward (as per LB 2)	**17,627**		**27,041**		**0**		**1,239**		**119,853**		**2,180**		**15,431**	

Note:

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
4. 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life
Periodicty of Submission: Quarterly
STATEMENT AS ON : 30-Jun-26

Particulars	**Kotak Dynamic Growth Fund**	**Kotak Group Balanced Fund**	**Kotak Group Bond Fund**	**Kotak Group Short Term Bond Fund**	**Kotak Group Floating Rate Fund**	**Kotak Group Gilt Fund**	**Kotak Guaranteed Balanced Fund**
SFIN	**ULIF-012-27/06/03-DYGWTFND-107**	**ULGF-003-27/06/03-BALFND-107**	**ULGF-004-15/04/04-BNDFND-107**	**ULGF-018-18/12/13-SHTRMBND-107**	**ULGF-005-07/12/04-FLTRFND-107**	**ULGF-002-27/06/03-GLTFND-107**	**ULIF-010-27/06/03-GRTBALFND-107**
Opening Balance (Market Value)	4,273	328,598	392,825	147	935	19,261	1,424
Add: Inflow during the Quarter	30	19,613	32,082	37	1,252	5,757	7
Increase / (Decrease) Value of Inv [Net]	423	28,337	13,743	3	9	807	62
Less: Outflow during the Quarter	145	6,386	16,186	0	1,556	751	92
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,582	370,163	422,464	186	639	25,074	1,401

Investment Of Unit Fund	**Kotak Dynamic Growth Fund**		**Kotak Group Balanced Fund**		**Kotak Group Bond Fund**		**Kotak Group Short Term Bond Fund**		**Kotak Group Floating Rate Fund**		**Kotak Group Gilt Fund**		**Kotak Guaranteed Balanced Fund**	
SFIN	**ULIF-012-27/06/03-DYGWTFND-107**		**ULGF-003-27/06/03-BALFND-107**		**ULGF-004-15/04/04-BNDFND-107**		**ULGF-018-18/12/13-SHTRMBND-107**		**ULGF-005-07/12/04-FLTRFND-107**		**ULGF-002-27/06/03-GLTFND-107**		**ULIF-010-27/06/03-GRTBALFND-107**	
	Actual Inv.	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**
Approved Investments (>=75%)														
Central Govt Securities	874	19%	50,440	14%	153,817	36%	5	3%	591	92%	19,379	77%	542	39%
State Governement Securities	0	0%	14,593	4%	35,207	8%	-	-	-	-	2,496	10%	100	7%
Other Approved Securities	-	-	-	-	58	0%	-	-	-	-	2	0%	-	-
Corporate Bonds	50	1%	45,837	12%	129,579	31%	20	11%	-	-	-	-	172	12%
Infrastructure Bonds	72	2%	23,819	6%	68,280	16%	30	16%	-	-	-	-	160	11%
Equity	3,001	66%	179,018	48%	-	-	-	-	-	-	-	-	195	14%
Money Market	140	3%	21,588	6%	24,174	6%	125	67%	35	5%	2,475	10%	190	14%
Mutual Funds	92	2%	5,555	2%	-	-	-	-	-	-	-	-	5	0%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**4,231**	92%	**340,851**	92%	**411,115**	97%	**180**	97%	**626**	98%	**24,352**	97%	**1,364**	97%
Current Assets:														
Accrued Interest	14	0%	3,098	1%	7,443	2%	1	1%	10	2%	360	1%	16	1%
Dividend Recievable	7	0%	373	0%	-	-	-	-	-	-	-	-	0	0%
Bank Balance	1	0%	682	0%	6	0%	5	2%	3	0%	2	0%	4	0%
Receivable for Sale of Investments	47	1%	2,639	1%	13,850	3%	-	-	-	-	361	1%	1	0%
Other Current Assets (for Investments)	-	-	(30)	0%	(100)	0%	-	-	-	-	-	-	-	-
Less: Current Liabilities														
Payable for Investments	(0)	0%	(977)	0%	(9,835)	-2%	-	-	-	-	-	-	(0)	0%
Fund Mgmt Charges Payable	(0)	0%	(12)	0%	(11)	0%	(0)	0%	(0)	0%	(1)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(1)	0%	(3)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	**69**	2%	**5,772**	2%	**11,350**	3%	**6**	3%	**13**	2%	**722**	3%	**21**	1%
Other Investments (<=25%)		-		-		-		-		-		-		-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	263	6%	22,275	6%	-	-	-	-	-	-	-	-	16	1%
Mutual funds	19	0%	1,264	0%	-	-	-	-	-	-	-	-	1	0%
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**282**	6%	**23,539**	6%	**-**	-	**-**	-	**-**	-	**-**	-	**16**	1%
Total (A) + (B) + (C)	**4,582**	100%	**370,163**	100%	**422,464**	100%	**186**	100%	**639**	100%	**25,074**	100%	**1,401**	100%
Fund Carried Forward (as per LB 2)	**4,582**		**370,737**		**423,755**		**186**		**639**		**25,073**		**1,391**	

Note:

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
4. 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life
Periodicty of Submission: Quarterly
STATEMENT AS ON : 30-Jun-26

Particulars	Kotak Guaranteed Growth Fund	Kotak Opportunities Fund	Kotak Pension Balanced Fund	Kotak Pension Bond Fund	Kotak Pension Floating Rate Fund	Kotak Pension Gilt Fund	Kotak Pension Growth Fund
SFIN	**ULIF-013-27/06/03-GRTGWTFND-107**	**ULIF-029-02/10/08-OPPFND-107**	**ULIF-011-27/06/03-PNBALFND-107**	**ULIF-017-15/04/04-PNBNDFND-107**	**ULIF-022-07/12/04-PNFLTRFND-107**	**ULIF-008-27/06/03-PNGLTFND-107**	**ULIF-030-07/01/09-PNGWTFND-107**
Opening Balance (Market Value)	12,925	55,269	2,351	159	13	134	76
Add: Inflow during the Quarter	77	840	10	1	0	0	0
Increase / (Decrease) Value of Inv [Net]	585	7,287	87	4	0	5	3
Less: Outflow during the Quarter	889	1,246	43	4	0	0	0
TOTAL INVESTIBLE FUNDS (MKT VALUE)	12,698	62,149	2,405	159	13	139	80

Investment Of Unit Fund	Kotak Guaranteed Growth Fund		Kotak Opportunities Fund		Kotak Pension Balanced Fund		Kotak Pension Bond Fund		Kotak Pension Floating Rate Fund		Kotak Pension Gilt Fund		Kotak Pension Growth Fund	
SFIN	**ULIF-013-27/06/03-GRTGWTFND-107**		**ULIF-029-02/10/08-OPPFND-107**		**ULIF-011-27/06/03-PNBALFND-107**		**ULIF-017-15/04/04-PNBNDFND-107**		**ULIF-022-07/12/04-PNFLTRFND-107**		**ULIF-008-27/06/03-PNGLTFND-107**		**ULIF-030-07/01/09-PNGWTFND-107**	
	Actual Inv.	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**
Approved Investments (>=75%)														
Central Govt Securities	1,404	11%	-	-	542	23%	37	23%	11	87%	95	68%	20	25%
State Governement Securities	685	5%	-	-	127	5%	23	14%	-	-	26	19%	7	9%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	3,280	26%	9	0%	286	12%	10	6%	-	-	-	-	-	-
Infrastructure Bonds	1,909	15%	-	-	346	14%	47	30%	-	-	-	-	3	4%
Equity	2,675	21%	52,869	85%	674	28%	-	-	-	-	-	-	35	44%
Money Market	2,255	18%	885	1%	300	12%	35	22%	-	-	15	11%	5	6%
Mutual Funds	74	1%	1,667	3%	104	4%	-	-	-	-	-	-	5	6%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**12,283**	97%	**55,429**	89%	**2,380**	99%	**152**	96%	**11**	87%	**136**	98%	**75**	94%
Current Assets:														
Accrued Interest	148	1%	-	-	21	1%	2	2%	0	1%	2	1%	0	1%
Dividend Recievable	6	0%	76	0%	2	0%	-	-	-	-	-	-	0	0%
Bank Balance	3	0%	138	0%	1	0%	4	3%	2	12%	1	1%	4	5%
Receivable for Sale of Investments	33	0%	37	0%	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities														
Payable for Investments	(0)	0%	(132)	0%	-	-	-	-	-	-	-	-	-	-
Fund Mgmt Charges Payable	(1)	0%	(3)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	-	-	(0)	0%	(0)	0%
Sub Total (B)	**190**	1%	**116**	0%	**25**	1%	**7**	4%	**2**	13%	**3**	2%	**5**	6%
Other Investments (<=25%)		-		-		-		-		-		-		-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	218	2%	6,604	11%	-	-	-	-	-	-	-	-	-	-
Mutual funds	8	0%	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**226**	2%	**6,604**	11%	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
Total (A) + (B) + (C)	**12,698**	100%	**62,149**	100%	**2,405**	100%	**159**	100%	**13**	100%	**139**	100%	**80**	100%
Fund Carried Forward (as per LB 2)	**12,585**		**62,152**		**2,396**		**159**		**10**		**139**		**80**	

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
4. 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life
Periodicty of Submission: Quarterly
STATEMENT AS ON : 30-Jun-26

Particulars	Balanced Fund	Classic Opportunities Fund	Dynamic Floor Fund II	Frontline Equity Fund	Pension Guarantee Fund	Pension Money Market Fund II	Guarantee Fund
SFIN	**ULIF-037-21/12/09-BALKFND-107**	**ULIF-033-16/12/09-CLAOPPFND-107**	**ULIF-035-17/12/09-DYFLRFND2-107**	**ULIF-034-17/12/09-FRLEQUFND-107**	**ULIF-038-21/12/09-PNGRTFND-107**	**ULIF-039-28/12/09-PNMNMKFND-107**	**ULIF-048-05/02/10-GRTFND-107**
Opening Balance (Market Value)	32,984	1,195,622	20,845	435,046	1,177	94	242
Add: Inflow during the Quarter	2,525	82,579	434	41,151	8	10	4
Increase / (Decrease) Value of Inv [Net]	2,753	158,427	941	54,959	32	1	6
Less: Outflow during the Quarter	3,097	97,188	920	29,301	10	5	12
TOTAL INVESTIBLE FUNDS (MKT VALUE)	35,165	1,339,441	21,301	501,856	1,208	100	240

Investment Of Unit Fund	Balanced Fund		Classic Opportunities Fund		Dynamic Floor Fund II		Frontline Equity Fund		Pension Guarantee Fund		Pension Money Market Fund II		Guarantee Fund	
SFIN	**ULIF-037-21/12/09-BALKFND-107**		**ULIF-033-16/12/09-CLAOPPFND-107**		**ULIF-035-17/12/09-DYFLRFND2-107**		**ULIF-034-17/12/09-FRLEQUFND-107**		**ULIF-038-21/12/09-PNGRTFND-107**		**ULIF-039-28/12/09-PNMNMKFND-107**		**ULIF-048-05/02/10-GRTFND-107**	
	Actual Inv.	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**
Approved Investments (>=75%)														
Central Govt Securities	4,607	13%	-	-	5,807	27%	-	-	188	16%	-	-	7	3%
State Governement Securities	924	3%	-	-	1,134	5%	-	-	35	3%	-	-	12	5%
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	4,651	13%	192	0%	4,398	21%	47	0%	-	-	-	-	-	-
Infrastructure Bonds	2,086	6%	-	-	1,681	8%	-	-	51	4%	-	-	20	8%
Equity	17,520	50%	1,138,692	85%	3,478	16%	422,010	84%	466	39%	-	-	96	40%
Money Market	2,376	7%	21,280	2%	3,995	19%	8,035	2%	440	36%	100	100%	100	42%
Mutual Funds	635	2%	34,769	3%	141	1%	16,254	3%	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**32,800**	93%	**1,194,932**	89%	**20,634**	97%	**446,345**	89%	**1,180**	98%	**100**	100%	**234**	98%
Current Assets:														
Accrued Interest	264	1%	-	-	278	1%	-	-	6	0%	-	-	1	0%
Dividend Recievable	39	0%	1,636	0%	7	0%	954	0%	2	0%	-	-	0	0%
Bank Balance	4	0%	2,860	0%	2	0%	1,762	0%	2	0%	0	0%	1	0%
Receivable for Sale of Investments	234	1%	806	0%	47	0%	272	0%	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities														
Payable for Investments	(0)	0%	(2,802)	0%	(0)	0%	(1,740)	0%	-	-	-	-	-	-
Fund Mgmt Charges Payable	(1)	0%	(49)	0%	(1)	0%	(18)	0%	(0)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	**540**	2%	**2,451**	0%	**333**	2%	**1,229**	0%	**9**	1%	**0**	0%	**2**	1%
Other Investments (<=25%)		-		-		-		-		-		-		-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	1,688	5%	142,058	11%	318	1%	51,022	10%	20	2%	-	-	4	2%
Mutual funds	139	0%	-	-	16	0%	3,259	1%	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**1,826**	5%	**142,058**	11%	**334**	2%	**54,281**	11%	**20**	2%	**-**	-	**4**	2%
Total (A) + (B) + (C)	**35,165**	100%	**1,339,441**	100%	**21,301**	100%	**501,856**	100%	**1,208**	100%	**100**	100%	**240**	100%
Fund Carried Forward (as per LB 2)	**35,126**		**1,338,797**		**21,300**		**502,189**		**1,209**		**100**		**240**	

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
4. 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life
Periodicty of Submission: Quarterly
STATEMENT AS ON : 30-Jun-26

Particulars	Kotak Group Dynamic Floor Fund	Money Market Fund	Pension Balanced Fund II	Pension Classic Opportunities Fund	Pension Frontline Equity Fund	Pension Floor Fund II	Discontinued Policy Fund
SFIN	**ULGF-015-07/01/10-DYFLRFND-107**	**ULIF-041-05/01/10-MNMKKFND-107**	**ULIF-046-24/01/10-PNBALFND2-107**	**ULIF-042-07/01/10-PNCLAOPFND-107**	**ULIF-044-11/01/10-PNFRLEQFND-107**	**ULIF-043-08/01/10-PNFLRKFND2-107**	**ULIF-050-23/03/11-DISPOLFND-107**
Opening Balance (Market Value)	499	48,837	37	910	455	313	73,577
Add: Inflow during the Quarter	0	11,489	0	7	8	2	32,122
Increase / (Decrease) Value of Inv [Net]	14	659	1	51	25	15	1,030
Less: Outflow during the Quarter	-	13,132	-	22	1	12	25,305
TOTAL INVESTIBLE FUNDS (MKT VALUE)	513	47,853	38	946	487	317	81,423

Investment Of Unit Fund	Kotak Group Dynamic Floor Fund		Money Market Fund		Pension Balanced Fund II		Pension Classic Opportunities Fund		Pension Frontline Equity Fund		Pension Floor Fund II		Discontinued Policy Fund	
SFIN	**ULGF-015-07/01/10-DYFLRFND-107**		**ULIF-041-05/01/10-MNMKKFND-107**		**ULIF-046-24/01/10-PNBALFND2-107**		**ULIF-042-07/01/10-PNCLAOPFND-107**		**ULIF-044-11/01/10-PNFRLEQFND-107**		**ULIF-043-08/01/10-PNFLRKFND2-107**		**ULIF-050-23/03/11-DISPOLFND-107**	
	Actual Inv.	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**
Approved Investments (>=75%)														
Central Govt Securities	225	44%	-	-	8	20%	-	-	-	-	143	45%	60,648	74%
State Governement Securities	3	1%	-	-	1	3%	-	-	-	-	12	4%	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	10	2%	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	31	6%	-	-	-	-	-	-	-	-	-	-	-	-
Equity	42	8%	-	-	14	36%	830	88%	407	84%	130	41%	-	-
Money Market	190	37%	47,853	100%	10	26%	40	4%	35	7%	10	3%	21,238	26%
Mutual Funds	5	1%	-	-	1	2%	70	7%	39	8%	17	5%	-	-
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**507**	99%	**47,853**	100%	**34**	88%	**940**	99%	**481**	99%	**311**	98%	**81,886**	101%
Current Assets:														
Accrued Interest	5	1%	-	-	0	1%	-	-	-	-	2	1%	-	-
Dividend Recievable	0	0%	-	-	0	0%	3	0%	1	0%	0	0%	-	-
Bank Balance	0	0%	1	0%	4	11%	3	0%	5	1%	4	1%	2	0%
Receivable for Sale of Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities														
Payable for Investments	-	-	-	-	-	-	-	-	-	-	-	-	(464)	-1%
Fund Mgmt Charges Payable	(0)	0%	(1)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(1)	0%
Other Current Liabilities (for Investments)	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	**5**	1%	**0**	0%	**5**	12%	**6**	1%	**6**	1%	**6**	2%	**(463)**	-1%
Other Investments (<=25%)		-		-		-		-		-		-		-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-	**-**	-
Total (A) + (B) + (C)	**513**	100%	**47,853**	100%	**38**	100%	**946**	100%	**487**	100%	**317**	100%	**81,423**	100%
Fund Carried Forward (as per LB 2)	**513**		**47,776**		**38**		**947**		**487**		**318**		**81,058**	

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
4. 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life
Periodicty of Submission: Quarterly
STATEMENT AS ON : 30-Jun-26

Particulars	Kotak Group Secure Capital Fund	KOTAK GROUP PENSION BOND FUND	KOTAK GROUP PENSION EQUITY FUND	Kotak Group Equity Fund	Kotak Mid Cap Advantage Fund	Kotak Group Pension Gilt Fund	Kotak Group Pension Balanced Fund
SFIN	ULGF-016-12/04/11-SECCAPFND-107	ULGF02109/05/22KGRPNBOFND107	ULGF02309/05/22KGRPNEQFND107	ULGF02009/05/22KGREQUFUND107	ULIF054150923MIDCAPFUND107	ULGF02509/05/22KGRPNGLFND107	ULGF02409/05/22KGRPNBLFND107
Opening Balance (Market Value)	76,226	10,416	3,725	1,087	169,848	30	12,718
Add: Inflow during the Quarter	830	365	158	40	35,072	0	79
Increase / (Decrease) Value of Inv [Net]	2,455	350	458	66	34,636	1	1,077
Less: Outflow during the Quarter	5,037	512	63	6	13,145	-	-
TOTAL INVESTIBLE FUNDS (MKT VALUE)	74,474	10,619	4,279	1,187	226,410	31	13,874

Investment Of Unit Fund	Kotak Group Secure Capital Fund		KOTAK GROUP PENSION BOND FUND		KOTAK GROUP PENSION EQUITY FUND		Kotak Group Equity Fund		Kotak Mid Cap Advantage Fund		Kotak Group Pension Gilt Fund		Kotak Group Pension Balanced Fund	
SFIN	ULGF-016-12/04/11-SECCAPFND-107		ULGF02109/05/22KGRPNBOFND107		ULGF02309/05/22KGRPNEQFND107		ULGF02009/05/22KGREQUFUND107		ULIF054150923MIDCAPFUND107		ULGF02509/05/22KGRPNGLFND107		ULGF02409/05/22KGRPNBLFND107	
	Actual Inv.	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**
Approved Investments (>=75%)														
Central Govt Securities	26,096	35%	3,664	35%	-	-	-	-	-	-	24	75%	1,538	11%
State Governement Securities	6,324	8%	812	8%	-	-	-	-	-	-	0	2%	411	3%
Other Approved Securities	35	0%	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Bonds	22,411	30%	3,433	32%	0	0%	-	-	-	-	-	-	2,060	15%
Infrastructure Bonds	13,621	18%	1,615	15%	-	-	-	-	-	-	-	-	1,060	8%
Equity	-	-	-	-	3,565	83%	1,080	91%	174,523	77%	-	-	6,876	50%
Money Market	2,517	3%	821	8%	105	2%	25	2%	6,835	3%	5	16%	690	5%
Mutual Funds	-	-	-	-	149	3%	31	3%	-	-	-	-	277	2%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**71,004**	95%	**10,345**	97%	**3,819**	89%	**1,136**	96%	**181,358**	80%	**29**	93%	**12,912**	93%
Current Assets:														
Accrued Interest	1,470	2%	214	2%	-	-	-	-	-	-	0	2%	123	1%
Dividend Recievable	-	-	-	-	8	0%	3	0%	133	0%	-	-	16	0%
Bank Balance	1	0%	2	0%	20	0%	3	0%	271	0%	1	2%	31	0%
Receivable for Sale of Investments	2,021	3%	61	1%	1	0%	-	-	212	0%	1	3%	31	0%
Other Current Assets (for Investments)	(19)	0%	(3)	0%	-	-	-	-	-	-	-	-	(1)	0%
Less: Current Liabilities														
Payable for Investments	-	-	-	-	(15)	0%	-	-	(17)	0%	-	-	(26)	0%
Fund Mgmt Charges Payable	(2)	0%	(0)	0%	(0)	0%	(0)	0%	(8)	0%	(0)	0%	(0)	0%
Other Current Liabilities (for Investments)	(1)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%
Sub Total (B)	**3,471**	5%	**274**	3%	**13**	0%	**6**	1%	**590**	0%	**2**	7%	**173**	1%
Other Investments (<=25%)		-		-		-		-		-		-		-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	419	10%	45	4%	44,462	20%	-	-	734	-
Mutual funds	-	-	-	-	28	1%	-	-	-	-	-	-	55	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**-**	-	**-**	-	**447**	10%	**45**	4%	**44,462**	20%	**-**	-	**789**	6%
Total (A) + (B) + (C)	**74,474**	100%	**10,619**	100%	**4,279**	100%	**1,187**	100%	**226,410**	100%	**31**	100%	**13,874**	100%
Fund Carried Forward (as per LB 2)	**74,485**		**10,619**		**4,279**		**1,187**		**227,197**		**31**		**13,875**	

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
4. 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-27-UNIT LINKED BUSINESS-3A
FORM 3A
Unit Linked Insurance Business
Company Name & Code: Kotak Mahindra Life
Periodicty of Submission: Quarterly
STATEMENT AS ON : 30-Jun-26

(Rs in Lakhs)

Particulars	Kotak Group Prudent Fund	Kotak Manufacturing Fund	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension	Kotak Discontinued Policy Pension Fund	Total of all Funds
SFIN	**ULGF-019-04/07/17-KGPFFND-107**	**ULIF055191124MANUFACFN D107**	**ULIF058210425MOMQUA50IL107**	**ULIF057160425MOMQUA50IP107**	**ULIF057160425MOMQUA50IP107**	**ULIF056170225DISCPENFND107**	
Opening Balance (Market Value)	81,746	10,187	3,457	543	2,396	56	3,189,984
Add: Inflow during the Quarter	7,458	1,740	1,746	239	0	79	310,453
Increase / (Decrease) Value of Inv [Net]	3,773	1,418	527	77	172	1	322,371
Less: Outflow during the Quarter	2,431	645	641	90	-	63	263,691
TOTAL INVESTIBLE FUNDS (MKT VALUE)	90,546	12,699	5,089	768	2,569	72	3,559,117

Investment Of Unit Fund	Kotak Group Prudent Fund		Kotak Manufacturing Fund		Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund		Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension		Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension		Kotak Discontinued Policy Pension Fund		Total	
SFIN	**ULGF-019-04/07/17-KGPFFND-107**		**ULIF055191124MANUFACFN D107**		**ULIF058210425MOMQUA50IL107**		**ULIF057160425MOMQUA50IP107**		**ULIF057160425MOMQUA50IP107**		**ULIF056170225DISCPENFND107**		**0**	
	Actual Inv.	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**	**Actual Inv.**	**% Actual**
Approved Investments (>=75%)														
Central Govt Securities	33,535	37%	-	-	-	-	-	-	-	-	61	84%	424,317	12%
State Governement Securities	3,042	3%	-	-	-	-	-	-	-	-	-	-	81,465	2%
Other Approved Securities	21	0%	-	-	-	-	-	-	-	-	-	-	162	0%
Corporate Bonds	18,088	20%	2	0%	-	-	-	-	-	-	-	-	276,635	8%
Infrastructure Bonds	8,206	9%	-	-	-	-	-	-	-	-	-	-	151,608	4%
Equity	12,613	14%	10,340	81%	4,722	93%	715	93%	2,221	86%	-	-	2,058,239	58%
Money Market	10,159	11%	360	3%	40	1%	5	1%	55	2%	25	34%	189,478	5%
Mutual Funds	364	0%	1,344	11%	-	-	-	-	-	-	-	-	63,295	2%
Deposit with Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (A)	**86,028**	95%	**12,046**	95%	**4,762**	94%	**720**	94%	**2,276**	89%	**86**	118%	**3,245,200**	91%
Current Assets:														
Accrued Interest	1,458	2%	-	-	-	-	-	-	-	-	-	-	17,496	0%
Dividend Recievable	28	0%	16	0%	9	0%	1	0%	8	0%	-	-	3,379	0%
Bank Balance	81	0%	69	1%	168	3%	39	5%	5	0%	1	2%	6,214	0%
Receivable for Sale of Investments	1,292	1%	13	0%	-	-	-	-	-	-	-	-	27,888	1%
Other Current Assets (for Investments)	(11)	0%	-	-	-	-	-	-	-	-	-	-	(183)	0%
Less: Current Liabilities														
Payable for Investments	(75)	0%	(65)	-1%	(146)	-3%	(37)	-5%	-	-	(14)	-20%	(20,189)	-1%
Fund Mgmt Charges Payable	(3)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(121)	0%
Other Current Liabilities (for Investments)	(1)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(0)	0%	(7)	0%
Sub Total (B)	**2,770**	3%	**32**	0%	**31**	1%	**4**	0%	**13**	0%	**(13)**	-18%	**34,476**	1%
Other Investments (<=25%)		-												-
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	1,652	2%	621	5%	28	1%	4	1%	89	3%	-	-	274,044	8%
Mutual funds	97	0%	-	-	268	5%	40	5%	191	7%	-	-	5,396	0%
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total (C)	**1,749**	2%	**621**	5%	**296**	6%	**44**	6%	**280**	11%	**-**	-	**279,441**	8%
Total (A) + (B) + (C)	**90,546**	100%	**12,699**	100%	**5,089**	100%	**768**	100%	**2,569**	100%	**72**	100%	**3,559,117**	100%
Fund Carried Forward (as per LB 2)	**90,529**		**12,723**		**5,097**		**779**		**2,569**		**76**		**3,560,801**	

Note:
1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. 'Details of total expenditure reported in the Actuarial Return "Statement of Net Assets Values for the Segregated Funds maintained by the insurer for its Unit Linked Business" shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.
4. 'Category of Investment (COI) shall be as per Guidelines issued.

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM - L 28 - Statement of NAV of Segregated Funds
FORM 3A Part C
Company Name & Code: Kotak Mahindra Life Insurance Company Limited (107) **PART - C**
Statement For The Period : 30-Jun-2026
Periodicty of Submission: Quarterly **Link to FORM 3A (Part B)** **Rs. In Lakhs**

S.No.	Fund Name	SFIN	Date of Launch	Par / Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date*	Previous Qtr NAV 31-Mar-2026	2nd Previous Qtr NAV 31-Dec-2025	3rd Previous Qtr NAV 30-Sep-2025	4th Previous Qtr NAV 30-Jun-2025	Annualised Return/Yield	3 year Rolling CAGR	Highest NAV since inception
1	Kotak Aggressive Growth Fund	ULIF-018-13/09/04-AGRGWTFND-107	13-Sep-04	Non Par	17,629	180.7722	180.7722	168.9857	197.2877	186.3546	191.6631	-5.68%	8.56%	198.6570
2	Dynamic Floor Fund	ULIF-028-14/11/06-DYFLRFND-107	14-Nov-06	Non Par	27,050	41.6850	41.6850	39.9227	41.2528	40.5617	40.7309	2.34%	6.84%	41.6850
3	Kotak Advantage Multiplier Fund II	ULIF-026-21/04/06-ADVMULFND2-107	21-Apr-06	Non Par	0	21.7058	21.7058	21.4932	21.5269	21.4087	21.3637	1.60%	2.96%	21.7058
4	Kotak Dynamic Balanced Fund	ULIF-009-27/06/03-DYBALFND-107	27-Jun-03	Non Par	1,239	118.6408	118.6408	113.4675	125.5914	120.2264	122.2649	-2.96%	6.52%	126.0098
5	Kotak Dynamic Bond Fund	ULIF-015-15/04/04-DYBNDFND-107	15-Apr-04	Non Par	119,916	52.9839	52.9839	51.2455	51.8215	51.3545	51.2337	3.42%	6.37%	52.9839
6	Kotak Dynamic Floating Rate Fund	ULIF-020-07/12/04-DYFLTRFND-107	07-Dec-04	Non Par	2,181	40.2730	40.2730	39.7544	39.1547	38.7235	38.3449	5.03%	6.15%	40.2730
7	Kotak Dynamic Gilt Fund	ULIF-006-27/06/03-DYGLTFND-107	27-Jun-03	Non Par	15,441	48.6495	48.6495	46.7781	47.4769	47.0550	47.1796	3.12%	6.18%	48.6495
8	Kotak Dynamic Growth Fund	ULIF-012-27/06/03-DYGWTFND-107	27-Jun-03	Non Par	4,582	180.4283	180.4283	163.9764	182.7684	176.3842	180.4110	0.01%	10.61%	187.1544
9	Kotak Group Balanced Fund	ULGF-003-27/06/03-BALFND-107	27-Jun-03	Non Par	370,163	152.0873	152.0873	140.1551	152.3131	148.0123	150.5681	1.01%	10.56%	153.3831
10	Kotak Group Bond Fund	ULGF-004-15/04/04-BNDFND-107	15-Apr-04	Non Par	422,464	58.9498	58.9498	56.9941	57.5853	57.0638	56.8527	3.69%	6.79%	58.9498
11	Kotak Group Floating Rate Fund	ULGF-005-07/12/04-FLTRFND-107	07-Dec-04	Non Par	639	44.5517	44.5517	43.9261	43.1245	42.6897	42.2958	5.33%	6.93%	44.5517
12	Kotak Group Gilt Fund	ULGF-002-27/06/03-GLTFND-107	27-Jun-03	Non Par	25,074	51.5673	51.5673	49.6685	50.4439	50.0591	50.0924	2.94%	6.38%	51.5673
13	Kotak Guaranteed Balanced Fund	ULIF-010-27/06/03-GRTBALFND-107	27-Jun-03	Non Par	1,401	80.5363	80.5363	77.0623	79.4277	78.1537	78.2706	2.89%	6.77%	80.5363
14	Kotak Guaranteed Growth Fund	ULIF-013-27/06/03-GRTGWTFND-107	27-Jun-03	Non Par	12,698	90.3215	90.3215	86.2822	89.4427	87.7267	87.9231	2.73%	7.32%	90.3215
15	Kotak Opportunities Fund	ULIF-029-02/10/08-OPPFND-107	02-Oct-08	Non Par	62,149	118.8212	118.8212	104.9595	119.4623	115.3953	118.1003	0.61%	12.07%	123.7375
16	Kotak Pension Balanced Fund	ULIF-011-27/06/03-PNBALFND-107	27-Jun-03	Non Par	2,405	78.9069	78.9069	76.0761	79.8259	77.5050	77.9316	1.25%	6.34%	80.0078
17	Kotak Pension Bond Fund	ULIF-017-15/04/04-PNBNDFND-107	15-Apr-04	Non Par	159	52.6467	52.6467	51.4692	51.5060	50.9152	50.5140	4.22%	5.92%	52.6467
18	Kotak Pension Floating Rate Fund	ULIF-022-07/12/04-PNFLTRFND-107	07-Dec-04	Non Par	13	39.8257	39.8257	39.3515	38.6641	38.3962	38.0385	4.70%	5.73%	39.8259
19	Kotak Pension Gilt Fund	ULIF-008-27/06/03-PNGLTFND-107	27-Jun-03	Non Par	139	49.1302	49.1302	47.3903	47.9706	47.5063	47.4964	3.44%	5.94%	49.1302
20	Kotak Pension Growth Fund	ULIF-030-07/01/09-PNGWTFND-107	07-Jan-09	Non Par	80	34.4873	34.4873	33.0847	35.5944	34.1947	34.5224	-0.10%	4.98%	35.7344
21	Balanced Fund	ULIF-037-21/12/09-BALKFND-107	21-Dec-09	Non Par	35,165	48.7433	48.7433	44.9947	49.0852	47.7940	48.5637	0.37%	9.62%	49.4164
22	Classic Opportunities Fund	ULIF-033-16/12/09-CLAOPPFND-107	16-Dec-09	Non Par	1,339,441	71.1250	71.1250	62.8030	71.3724	68.8411	70.3163	1.15%	12.69%	73.2894
23	Dynamic Floor Fund II	ULIF-035-17/12/09-DYFLRFND2-107	17-Dec-09	Non Par	21,301	27.7457	27.7457	26.5304	27.3713	26.9118	26.9938	2.79%	7.35%	27.7457
24	Frontline Equity Fund	ULIF-034-17/12/09-FRLEQUFND-107	17-Dec-09	Non Par	501,856	69.8161	69.8161	62.0837	71.3819	68.2984	70.5040	-0.98%	13.16%	73.8550
25	Pension Guarantee Fund	ULIF-038-21/12/09-PNGRTFND-107	21-Dec-09	Non Par	1,208	31.8439	31.8439	30.9939	33.1490	32.1563	32.5890	-2.29%	6.36%	33.2997
26	Pension Money Market Fund II	ULIF-039-28/12/09-PNMNMKFND-107	28-Dec-09	Non Par	100	27.2669	27.2669	26.9781	26.6902	26.3904	26.0929	4.50%	5.36%	27.2669
27	Guarantee Fund	ULIF-048-05/02/10-GRTFND-107	05-Feb-10	Non Par	240	32.4333	32.4333	31.6206	33.8626	32.7899	33.1955	-2.30%	6.07%	34.0240
28	Kotak Group Dynamic Floor Fund	ULGF-015-07/01/10-DYFLRFND-107	07-Jan-10	Non Par	513	41.1927	41.1927	40.1018	40.7487	40.1183	40.0833	2.77%	5.78%	41.1927
29	Money Market Fund	ULIF-041-05/01/10-MNMKKFND-107	05-Jan-10	Non Par	47,853	28.3842	28.3842	28.0030	27.6227	27.2169	26.8064	5.89%	6.30%	28.3842
30	Pension Balanced Fund II	ULIF-046-24/01/10-PNBALFND2-107	24-Jan-10	Non Par	38	40.0328	40.0328	38.8999	42.1933	40.4434	40.9905	-2.34%	6.13%	42.3941
31	Pension Classic Opportunities Fund	ULIF-042-07/01/10-PNCLAOPFND-107	07-Jan-10	Non Par	946	58.7573	58.7573	55.6529	65.1302	61.3448	62.6040	-6.14%	6.77%	65.5379
32	Pension Frontline Equity Fund	ULIF-044-11/01/10-PNFRLEQFND-107	11-Jan-10	Non Par	487	57.2748	57.2748	54.3154	63.4596	59.3232	60.9309	-6.00%	6.88%	63.8038
33	Pension Floor Fund II	ULIF-043-08/01/10-PNFLRKFND2-107	08-Jan-10	Non Par	317	26.0636	26.0636	24.8691	26.5418	25.6734	25.8184	0.95%	6.04%	26.6319
34	Discontinued Policy Fund	ULIF-050-23/03/11-DISPOLFND-107	23-Mar-11	Non Par	81,423	25.8033	25.8033	25.4698	25.1357	24.7898	24.4427	5.57%	6.18%	25.8033
35	Kotak Group Secure Capital Fund	ULGF-016-12/04/11-SECCAPFND-107	12-Apr-11	Non Par	74,474	32.0186	32.0186	30.9907	31.3290	31.0735	30.9732	3.38%	6.54%	32.0186
36	Kotak Group Short Term Bond Fund	ULGF-018-18/12/13-SHTRMBND-107	19-Oct-15	Non Par	186	18.8212	18.8212	18.5534	18.4474	18.2375	18.0270	4.41%	5.79%	18.8212
37	Kotak Group Prudent Fund	ULGF-019-04/07/17-KGPFFND-107	01-Jun-18	Non Par	90,546	19.2406	19.2406	18.4187	18.9691	18.7009	18.7433	2.65%	7.61%	19.2406
38	Kotak Group Pension Bond Fund	ULGF02109/05/22KGRPNBOFND107	02-Jan-23	Non Par	10,619	12.5168	12.5168	12.1026	12.2260	12.1266	12.0894	3.54%	6.47%	12.5168
39	Kotak Group Pension Equity Fund	ULGF02309/05/22KGRPNEQFND107	02-Jan-23	Non Par	4,279	15.1398	15.1398	13.5006	15.4955	14.8130	15.2937	-1.01%	11.99%	16.2724
40	Kotak Group Equity Fund	ULGF02009/05/22KGREQUFUND107	06-Nov-22	Non Par	1,187	12.7894	12.7894	12.0816	13.8450	13.0703	13.4309	-4.78%	7.20%	14.0446
41	Kotak Mid Cap Advantage Fund	ULIF054150923MIDCAPFUND107	30-Sep-23	Non Par	226,410	19.5652	19.5652	16.3845	18.1073	17.4032	17.9085	9.25%	NA	19.7834
42	Kotak Group Pension Balanced Fund	ULGF02409/05/22KGRPNBLFND107	27-Jun-24	Non Par	13,874	10.5468	10.5468	9.7274	10.5769	10.2491	10.4424	1.00%	NA	10.6900
43	Kotak Group Pension Gilt Fund	ULGF02509/05/22KGRPNGLFND107	27-Jun-24	Non Par	31	11.0791	11.0791	10.6636	10.7795	10.7179	10.7653	2.91%	NA	11.0791
44	Kotak Manufacturing Fund	ULIF055191124MANUFACFND107	06-Dec-24	Non Par	12,699	10.9702	10.9702	9.6895	10.5245	10.2684	9.8786	11.05%	NA	11.1248
45	Kotak Nifty 500 Multicap Momentum Quality 50 Index Fund	ULIF058210425MOMQUA50IL107	05-May-25	Non Par	5,089	10.3465	10.3465	9.0559	10.3137	10.1748	11.0273	-6.17%	NA	11.0273
46	Kotak Nifty 500 Multicap Momentum Quality 50 Index Pension Fund	ULIF057160425MOMQUA50IP107	30-Apr-25	Non Par	768	10.2980	10.2980	9.0386	10.2869	10.1663	11.0083	-6.45%	NA	11.0083
47	Kotak Discontinued Policy Pension Fund	ULIF056170225DISCPENFND107	17-Jun-25	Non Par	72	10.4657	10.4657	10.3468	10.2318	10.1202	10.0135	4.52%	NA	10.4657
48	Kotak Group Nifty 50 Index Fund	ULGF027110226KGNI107	25-Mar-26	Non Par	2,569	10.2735	10.2735	9.5845	-	-	-	NA	NA	10.5293
	TOTAL				**3,559,117**									

CERTIFICATION
Certified that the performance of all segregated funds have been placed and reviewed by the Board.
All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: 1) NA represents funds for which NAV is not available for the entire one or three years respectively .

Note:

1. ** NAV should reflect the published NAV on the reporting date*
2. *NAV should be upto 4 decimal*
3. *Category of Investment (COI) shall be as per Guidelines issued*

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024

FORM L-29 Detail regarding debt securities - Traditional

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.** **Date:** **30-Jun-26**
Registration Number: **107**

(Rs in Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30-06-2026	**As % of total for this class**	**As at 30-06-2025**	**As % of total for this class**	**As at 30-06-2026**	**As % of total for this class**	**As at 30-06-2025**	**As % of total for this class**
Break down by credit rating								
AAA rated	1,330,285	20.06%	1,046,494	17.66%	1,323,520	19.79%	1,023,305	17.74%
AA or better	92,184	1.39%	82,411	1.39%	91,296	1.37%	80,402	1.39%
Rated below AA but above A	-	-	3,527	0.06%	-	-	3,496	0.06%
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	5,209,926	78.55%	4,792,263	80.89%	5,272,784	78.84%	4,659,966	80.80%
Total	**6,632,394**	**100.00%**	**5,924,695**	**100.00%**	**6,687,600**	**100.00%**	**5,767,169**	**100.00%**
Breakdown By Residual maturity								
Up to 1 year	246,866	3.72%	137,036	2.31%	246,687	3.69%	136,732	2.37%
more than 1 year and upto 3 years	434,421	6.55%	137,131	2.31%	429,149	6.42%	134,282	2.33%
More than 3 years and up to 7 years	592,249	8.93%	670,586	11.32%	589,651	8.82%	655,069	11.36%
More than 7 years and up to 10 years	613,865	9.26%	466,976	7.88%	610,501	9.13%	451,885	7.84%
More than 10 years and up to 15 years	472,861	7.13%	563,171	9.51%	468,476	7.01%	541,475	9.39%
More than 15 years and up to 20 years	1,281,525	19.32%	1,343,288	22.67%	1,249,605	18.69%	1,249,284	21.66%
Above 20 years	2,990,607	45.09%	2,606,507	43.99%	3,093,530	46.26%	2,598,443	45.06%
Total	**6,632,394**	**100.00%**	**5,924,695**	**100.00%**	**6,687,600**	**100.00%**	**5,767,169**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	4,454,034	67.16%	4,269,361	72.06%	4,514,329	67.50%	4,157,244	72.08%
b. State Government	755,891	11.40%	522,902	8.83%	758,455	11.34%	502,723	8.72%
c. Corporate Securities	1,422,468	21.45%	1,132,432	19.11%	1,414,816	21.16%	1,107,202	19.20%
Total	**6,632,394**	**100.00%**	**5,924,695**	**100.00%**	**6,687,600**	**100.00%**	**5,767,169**	**100.00%**

Note
1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.
4. In 'Break down by credit rating', all sovereign instruments are disclosed under 'Any other' category.

FORM L-29 Detail regarding debt securities - ULIP

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.** **Date:** **30-Jun-26**
Registration Number: **107**

(Rs in Lakhs)

Detail Regarding debt securities

	MARKET VALUE				Book Value			
	As at 30-06-2026	**As % of total for this class**	**As at 30-06-2025**	**As % of total for this class**	**As at 30-06-2026**	**As % of total for this class**	**As at 30-06-2025**	**As % of total for this class**
Break down by credit rating								
AAA rated	521,427	46.42%	314,827	30.05%	520,093	46.48%	309,146	29.89%
AA or better	74,961	6.67%	98,557	9.41%	73,908	6.61%	96,011	9.28%
Rated below AA but above A	-	-	-	-	-	-	-	0.00%
Rated below A but above B	-	-	-	-	-	-	-	0.00%
Any other	527,014	46.91%	634,359	60.55%	524,862	46.91%	629,166	60.83%
Total	**1,123,402**	**100.00%**	**1,047,743**	**100.00%**	**1,118,864**	**100.00%**	**1,034,324**	**100.00%**
Breakdown By Residual maturity								
Up to 1 year	266,923	23.76%	238,060	22.72%	266,821	23.85%	237,801	22.99%
more than 1 year and upto 3 years	242,050	21.55%	72,771	6.95%	239,837	21.44%	71,300	6.89%
More than 3 years and up to 7 years	174,298	15.52%	191,220	18.25%	172,896	15.45%	185,598	17.94%
More than 7 years and up to 10 years	172,727	15.38%	212,412	20.27%	171,561	15.33%	208,178	20.13%
More than 10 years and up to 15 years	92,697	8.25%	119,122	11.37%	91,892	8.21%	117,693	11.38%
More than 15 years and up to 20 years	18,184	1.62%	26,716	2.55%	18,304	1.64%	25,936	2.51%
Above 20 years	156,522	13.93%	187,442	17.89%	157,554	14.08%	187,818	18.16%
Total	**1,123,402**	**100.00%**	**1,047,743**	**100.00%**	**1,118,864**	**100.00%**	**1,034,324**	**100.00%**
Breakdown by type of the issuer								
a. Central Government	445,548	39.66%	551,786	52.66%	443,353	39.63%	549,231	53.10%
b. State Government	81,465	7.25%	82,574	7.88%	81,509	7.29%	79,936	7.73%
c. Corporate Securities	596,388	53.09%	413,384	39.45%	594,001	53.09%	405,157	39.17%
Total	**1,123,402**	**100.00%**	**1,047,743**	**100.00%**	**1,118,864**	**100.00%**	**1,034,324**	**100.00%**

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordnace with the valuation method specified by the Authority under Accounting/ Investment regulations.
4. In 'Break down by credit rating', all sovereign instruments are disclosed under 'Any other' category.

FORM L-30-Related Party Transactions

Insurer: Kotak Mahindra Life Insurance Company Limited **30-Jun-26**

(Rs. in Lakhs)

Sl No	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	Consideration paid / received*			
				For the Quarter ended 30th June 2026	Up to the year ended 30th June 2026	For the Quarter ended 30th June 2025	Up to the year ended 30th June 2025
1	Kotak Securities Ltd	Fellow Subsidiaries	Sale of Investment	-	-	935	935
2	Kotak Securities Ltd	Fellow Subsidiaries	Brokerage Expenses	31	31	34	34
3	Kotak Mahindra Bank Ltd	Holding Company	Commission Paid	11,066	11,066	12,216	12,216
4	Kotak Securities Ltd	Fellow Subsidiaries	Commission Paid	101	101	100	100
5	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Commission Paid	880	880	860	860
6	Kotak Mahindra Bank Ltd	Holding Company	Bank Charges	112	112	98	98
7	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements from companies fo	3	3	52	52
8	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Reimbursements from companies fo	0	0	0	0
9	Kotak Mahindra Bank Ltd	Holding Company	Reimbursements to companies for S	591	591	485	485
10	Kotak Securities Ltd	Fellow Subsidiaries	Reimbursements to companies for S	4	4	4	4
11	Key Management Personnel	Key Management Personnel	Remuneration of Key Management	272	272	124	124
12	Kotak Mahindra Asset Management Compa	Fellow Subsidiaries	Premium Income	19	19	18	18
13	Kotak Mahindra Bank Ltd	Holding Company	Premium Income	1,138	1,138	1,226	1,226
14	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Premium Income	1	1	91	91
15	Kotak Securities Ltd	Fellow Subsidiaries	Premium Income	14	14	90	90
16	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Premium Income	10	10	9	9
17	Kotak Alternate Asset Managers Limited	Fellow Subsidiaries	Premium Income	12	12	16	16
18	Kotak Commodity Services Private Limited	Enterprises over which Key managemen	Premium Income	2	2	-	-
19	BSS Sonata Microcredit Limited	Fellow Subsidiaries	Premium Income	(4)	(4)	(3)	(3)
20	Kotak Life Insurance Superannuation Fund	Enterprises over which Key managemen	Premium Income	1	1	3	3
21	Kotak Life Insurance Superannuation Fund	Enterprises over which Key managemen	Superannuation Fund Contribution	1	1	3	3
22	Kotak Mahindra Investments Ltd	Fellow Subsidiaries	Premium Income	5	5	5	5
23	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	Dividend Paid	3,390	3,390	3,644	3,644
24	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	Dividend Paid	2,889	2,889	3,105	3,105
25	Kotak Mahindra Bank Ltd	Holding Company	Royalty Expenses	314	314	385	385
26	Kotak Mahindra Bank Ltd	Holding Company	Dividend Paid	21,021	21,021	22,593	22,593
27	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	Premium Income	1	1	0	0
28	Kotak Mahindra Bank Ltd	Holding Company	Forex transactions during the perio	125	125	30	30
29	Kotak Mahindra Bank Ltd	Holding Company	Forex transactions during the perio	807	807	2,170	2,170
30	Kotak Mahindra Life Insurance employee (	Enterprises over which Key managemen	Gratuity Fund Claims Paid	199	199	156	156
31	Kotak Life Insurance Superannuation Fund	Enterprises over which Key managemen	Superannuation Fund Claims Paid	-	-	136	136
32	Kotak Mahindra Trusteeship Service Limit	Fellow Subsidiaries	Premium Income	1	1	1	1
33	Komaf Financial Services Pvt Ltd	Enterprises over which Key managemen	Premium Income	4	4	(0)	(0)
34	Niraant Aviation Private Limited	Enterprises over which Key managemen	Premium Income	-	-	0	0
35	Helena Realty Private Limited	Enterprises over which Key managemen	Premium Income	-	-	0	0
36	Kotak Infrastructure Debt Fund Limited	Fellow Subsidiaries	Premium Income	0	0	-	-
37	Individual having significant influence	Key Management Personnel	Director Sitting Fees	11	11	10	10

PART-B Related Party Transaction Balances - As at the end of the June 2026

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Nature of Balance	Whether Payable / Receivable	Whether Secured?If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Bank Ltd	Holding Company	20,930	Bank Balance	Receivable	No	NA	NIL	NIL
2	Kotak Mahindra Bank Ltd	Holding Company	19	Outstanding Receivable	Receivable	No	NA	NIL	NIL
3	Kotak Mahindra Bank Ltd	Holding Company	654	Outstanding Payables	Payable	No	NA	NIL	NIL
4	Kotak Mahindra Bank Ltd	Holding Company	1,957	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
5	Kotak Mahindra Bank Ltd	Holding Company	7,367	Commission Payable	Payable	No	NA	NIL	NIL
6	Kotak Mahindra Bank Ltd	Holding Company	174	Bank Charges Payable	Payable	No	NA	NIL	NIL
7	Kotak Mahindra Bank Ltd	Holding Company	27	Bank Guarantee issued	Payable	No	Bank Guarantee given	NIL	NIL
8	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	0	Outstanding Receivable	Receivable	No	NA	NIL	NIL
9	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	103	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
10	Kotak Mahindra Prime Ltd	Fellow Subsidiaries	641	Commission Payable	Payable	No	NA	NIL	NIL
11	Kotak Securities Ltd	Fellow Subsidiaries	3	Outstanding Payables	Payable	No	NA	NIL	NIL
12	Kotak Securities Ltd	Fellow Subsidiaries	86	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
13	Kotak Securities Ltd	Fellow Subsidiaries	53	Commission Payable	Payable	No	NA	NIL	NIL
14	Kotak Securities Ltd	Fellow Subsidiaries	1	Brokerage Payable	Payable	No	NA	NIL	NIL
15	Kotak Mahindra Asset Management Compa	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
16	Kotak Mahindra Pension Fund Ltd	Fellow Subsidiaries	1	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
17	Kotak Mahindra Trusteeship Service Limited	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
18	Kotak Mahindra Investments Ltd	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
19	Kotak Mahindra Capital Company Ltd	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
20	Kotak Mahindra Investments Ltd	Fellow Subsidiaries	1	Outstanding Payables	Payable	No	NA	NIL	NIL
21	Kotak Alternate Asset Managers Limited	Fellow Subsidiaries	7	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
22	Komaf Financial Services Pvt Ltd	Enterprises in which key management personnel/Individual have significant influence	3	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
23	BSS Sonata Microcredit Limited	Fellow Subsidiaries	21	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL
24	Kotak Infrastructure Debt Fund Limited	Fellow Subsidiaries	0	Group Insurance Policy Deposits	Payable	No	NA	NIL	NIL

FORM L-31 **Board of Directors & Key Management Persons**

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited **Date: June 30, 2026**

Board of Directors and Key Management Persons				
Sl. No.	**Name of the Person**	**Designation**	**Role/Function**	**Details of change in the period if any**
1	Mr. Uday Kotak	Chairman - Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
2	Ms. Sharda Agarwal	Independent Director - Woman Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
3	Mr. Sanjeev Kumar Pujari	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
4	Mr. C. S. Rajan	Independent Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
5	Mr. Gaurang Shah	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
6	Mr. Dipak Gupta	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
7	Mr. G. Murlidhar	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
8	Mr. Jaideep Hansraj	Non-Executive Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
9	Mr. Mahesh Balasubramanian	Managing Director	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------
10	Mr. R. Jayaraman	Appointed Actuary	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 read with IRDA (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024.	---------------------
11	Mr. Cedric Fernandes	Chief Financial Officer	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------
12	Mr. Rahul Deshpande	Company Secretary	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------
13	Mr. Ajaya Rautaray	Chief Compliance Officer.	As specified under the Companies Act, 2013 and Rules made thereunder read with the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 and the IRDAI Master Circular on Corporate Governance for Insurers, 2024.	---------------------
14	Mr. Sarang Cheema	Chief Risk Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 read with the IRDAI Master Circular on Corporate Governance for Insurers, 2024	---------------------
15	Mr. Hitesh Veera	Chief Operating Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------
16	Ms. Radhavi Deshpande	Chief Investment Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------
17	Ms. Ruchira Bhardwaja	Chief Human Resources Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------
18	Mr. Piyush Trivedi	Chief Distribution Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------
19	Mr. Dwiraj Bose	Chief Data & Analytics Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------
20	Mr. Sourabh Chatterjee	Chief Technology & Digital Transformation Officer	As specified under the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024	---------------------

Note:
a) "Key Management Person" as defined under IRDAI Master Circular on Corporate Governance for Insurers
b) In case of directors, designation to include "Independent Director / Non-execuive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency - Quarterly)

As at 30-06-26

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited	
Classification: **Total Business**	
Form Code:	KT-3
Registeration Number:	107

Item	Description	Notes No...	Adjusted Value (Rs. Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	10,040,923
	Deduct:		
02	Mathematical Reserves	2	10,008,492
03	Other Liabilities	3	-
04	**Excess in Policyholders' funds (01-02-03)**		32,431
05	Available Assets in Shareholders Fund:	4	680,101
	Deduct:		-
06	Other Liabilities of shareholders' fund	3	-
07	**Excess in Shareholders' funds (05-06)**		680,101
08	Total ASM (04)+(07)		712,532
09	Total RSM		323,645
10	**Solvency Ratio (ASM/RSM)**		2.20

Note:
a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

FORM L-33-NPAs
FORM 7
(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26**
Rs. In Lakhs
DETAILS OF NON-PERFORMING ASSETS **Name of Fund:** **Life Fund**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)
1	Investments Assets (As per Form 5)	1,065,049	1,066,750	-	-	133,219	57,069	5,250,832	5,086,384	6,449,100	6,210,203
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	0.0%	-	-	-	-	-	-	-	0.0%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	0.0%	-	-	-	-	-	-	-	0.0%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,065,049	1,066,750	-	-	133,219	57,069	5,250,832	5,086,384	6,449,100	6,210,203
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification
Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:
1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B.
3. Gross NPA is investments classified as NPA, before any provisions.
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'.
6. Net NPA is gross NPAs less provisions.
7. Write off as approved by the Board.

FORM L-33-NPAs
FORM 7
(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26**
Rs. In Lakhs
DETAILS OF NON-PERFORMING ASSETS **Name of Fund:** **General Annuity and Pension Fund**

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)
1	Investments Assets (As per Form 5)	160,430	139,170	-	-	56,119	25,977	684,867	657,647	901,416	822,795
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	160,430	139,170	-	-	56,119	25,977	684,867	657,647	901,416	822,795
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B.
3. Gross NPA is investments classified as NPA, before any provisions.
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'.
6. Net NPA is gross NPAs less provisions.
7. Write off as approved by the Board.

FORM L-33-NPAs
FORM 7
(Read with clause 9 of Part III of Schedule III)

Name of the Insurer:	**Kotak Mahindra Life Insurance Company Ltd.**
Registration Number:	**107**
Statement as on :	**30-Jun-26**
DETAILS OF NON-PERFORMING ASSETS	**Name of Fund: Unit Linked Funds**

Rs. In Lakhs

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)	YTD (As on 30th Jun 2026)	YTD (As on 31st Mar 2026)
1	Investments Assets (As per Form 5)	427,979	385,078	-	-	168,409	232,561	2,962,729	2,572,344	3,559,117	3,189,984
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	427,979	385,078	-	-	168,409	232,561	2,962,729	2,572,344	3,559,117	3,189,984
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certification
Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

Note:
1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B.
3. Gross NPA is investments classified as NPA, before any provisions.
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'.
6. Net NPA is gross NPAs less provisions.
7. Write off as approved by the Board.

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26** Name of the Fund: **Life Business**
Statement of Investment and Income on Investment **Rs in Lakh**
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	**Category of Investment**	**Category Code**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**
A	**Government Securities**													
A01	Central Government Bonds	CGSB	3,943,048.48	71,239.11	7.25	7.25	3,943,048.48	71,239.11	7.25	7.25	3,518,405.08	63,943.46	7.29	7.29
A02	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-
A03	Sovereign Green Bonds	CSGB	25,987.43	453.42	7.00	7.00	25,987.43	453.42	7.00	7.00	13,178.08	228.89	6.97	6.97
B	**Government Securities/Other Approved Securities**													
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	588,810.85	10,802.69	7.36	7.36	588,810.85	10,802.69	7.36	7.36	398,354.51	7,464.09	7.52	7.52
B03	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	70.05	1.37	7.84	7.84
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
C	**Housing & Loans To State Govt. For Housing And Fire Fighting Equipment**													
	TAXABLE BONDS OF													
C01	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-
C02	Loans to State Government for Fire Fighting Equipment	HLSF	-	-	-	-	-	-	-	-	-	-	-	-
C03	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
C07	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-
C07A	Equity Shares in Housing Finance Companies	HAEQ	3,492.91	29.36	3.37	3.37	3,492.91	29.36	3.37	3.37	-	-	-	-
C08	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	70,064.66	1,396.92	8.00	8.00	70,064.66	1,396.92	8.00	8.00	72,153.48	1,439.22	8.00	8.00
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment– Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-
C18A	Equity Shares in Housing Finance Companies	HOEQ	6,541.79	-	-	-	6,541.79	-	-	-	1,257.12	-	-	-
	Infrastructure Investments				-	-								
C19	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	7,974.72	112.56	5.66	5.66
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	16,446.44	-	-	-	16,446.44	-	-	-	11,492.02	216.80	7.57	7.57
C27	LT Bank Bonds Approved Investment– Infrastructure	ILBI	164,626.05	3,056.48	7.45	7.45	164,626.05	3,056.48	7.45	7.45	167,146.66	3,097.00	7.43	7.43
C29	Debt Instruments of InvITs-Approved Investments	IDIT	47,969.16	900.67	7.53	7.53	47,969.16	900.67	7.53	7.53	36,510.14	687.00	7.55	7.55
C30	Units of Infrastructure Investment Trust	EIIT	95,455.57	1,850.56	7.78	7.78	95,455.57	1,850.56	7.78	7.78	51,854.97	1,115.49	8.63	8.63

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26** Name of the Fund: **Life Business**
Statement of Investment and Income on Investment **Rs in Lakh**
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	Category of Investment	Category Code	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
	TAXABLE BONDS OF				-	-								
C31	Infrastructure - PSU - Debentures / Bonds	IPTD	575,327.27	10,564.23	7.37	7.37	575,327.27	10,564.23	7.37	7.37	579,184.71	10,648.06	7.37	7.37
C32	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
C33	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	54,822.38	1,082.98	7.92	7.92	54,822.38	1,082.98	7.92	7.92	10,384.62	217.48	8.40	8.40
C34	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
C44	Long Term Bank Bonds Other Investment– Infrastructure	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C45	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-
C46	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
D	**Approved Investment Subject To Exposure Norms**				-	-								
D01	PSU - Equity shares - quoted	EAEQ	22,540.15	1,134.47	20.19	20.19	22,540.15	1,134.47	20.19	20.19	27,109.52	428.05	6.33	6.33
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	274,876.56	5,093.71	7.43	7.43	274,876.56	5,093.71	7.43	7.43	199,873.11	4,609.64	9.25	9.25
D05	Corporate Securities - Bonds - (Taxable)	EPBT	5,135.25	94.34	7.37	7.37	5,135.25	94.34	7.37	7.37	2,619.52	48.36	7.40	7.40
D07	Corporate Securities - Preference Shares	EPNQ	73.61	-	-	-	73.61	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	131,518.33	2,717.70	8.29	8.29	131,518.33	2,717.70	8.29	8.29	106,221.30	2,231.97	8.43	8.43
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	15,507.29	259.51	6.71	6.71	15,507.29	259.51	6.71	6.71	15,507.29	400.63	10.36	10.36
D13	Loans - Policy Loans	ELPL	22,564.77	517.54	9.20	9.20	22,564.77	517.54	9.20	9.20	17,328.83	404.54	9.36	9.36
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	5,485.07	67.30	6.68	6.68	5,485.07	67.30	6.68	6.68	59,744.63	1,639.43	11.01	11.01
D17	Deposits - CDs with Scheduled Banks	EDCD	8,073.42	141.33	7.02	7.02	8,073.42	141.33	7.02	7.02	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	104,369.29	1,320.91	5.08	5.08	104,369.29	1,320.91	5.08	5.08	93,008.46	1,303.20	5.62	5.62
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
D23	Application Money	ECAM	4,273.10	-	-	-	4,273.10	-	-	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26** Name of the Fund: **Life Business**
Statement of Investment and Income on Investment **Rs in Lakh**
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	**Category of Investment**	**Category Code**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	26,419.33	182.40	2.77	2.77	26,419.33	182.40	2.77	2.77	8,138.03	59.05	2.91	2.91
D42	Debt Instruments of REITs	EDRT	15,001.21	282.46	7.55	7.55	15,001.21	282.46	7.55	7.55	10,000.57	192.19	7.71	7.71
E	**Other Investments**				-	-								
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	64,772.78	994.05	6.16	6.16	64,772.78	994.05	6.16	6.16	51,970.39	22,530.44	173.89	173.89
E04	Equity Shares (PSUs & Unlisted)	OEPU	72.09	-	-	-	72.09	-	-	-	72.09	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	3,494.65	82.54	9.47	9.47
E10	'Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFA	2,026.06	-	-	-	2,026.06	-	-	-	2,077.35	-	-	-
E12	Alternative Investment Funds-(Cateogory II)	OAFB	59,644.04	826.77	5.56	5.56	59,644.04	826.77	5.56	5.56	44,261.53	1,726.03	15.64	15.64
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	6,564.04	(9.22)	(0.56)	(0.56)	6,564.04	(9.22)	(0.56)	(0.56)	11,818.35	946.50	32.12	32.12
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		**6,361,509.40**	**114,999.68**	**7.25**	**7.25**	**6,361,509.40**	**114,999.68**	**7.25**	**7.25**	**5,521,211.78**	**125,773.99**	**9.14**	**9.14**

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note: *Category of Investment (COI) shall be as per Guidelines, as amended from time to time*
1 *Based on daily simple Average of Investments*
2 *Yield netted for Tax*
3 *In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown*
4 *FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
5 *YTD Income on investment shall be reconciled with figures in P&L and Revenue account*

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26** Name of the Fund: **General Annuity and Pension Business**
Statement of Investment and Income on Investment **Rs in Lakh**
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	Category of Investment	Category Code	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
A	**Government Securities**													
A01	Central Government Bonds	CGSB	499,261.67	8,904.33	7.15	7.15	499,261.67	8,904.33	7.15	7.15	415,543.21	7,976.24	7.70	7.70
A02	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-
A03	Sovereign Green Bonds	CSGB	-	-	-	-	-	-	-	-	-	-	-	-
B	**Government Securities/Other Approved Securities**													
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	159,835.14	2,974.31	7.46	7.46	159,835.14	2,974.31	7.46	7.46	102,017.76	1,884.85	7.41	7.41
B03	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	-	-	-	-	-	-	-	-	-	-
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
C	**Housing & Loans To State Govt. For Housing And Fire Fighting Equipment**													
	TAXABLE BONDS OF													
C01	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-
C02	Loans to State Government for Fire Fighting Equipment	HLSF	-	-	-	-	-	-	-	-	-	-	-	-
C03	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-
C07	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-
C07A	Equity Shares in Housing Finance Companies	HAEQ	-	-	-	-	-	-	-	-	-	-	-	-
C08	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	216.86	0.96	3.76	3.76	216.86	0.96	3.76	3.76	100.00	2.08	8.35	8.35
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment– Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-
C18A	Equity Shares in Housing Finance Companies	HOEQ	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure Investments													
C19	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	314.34	0.00	-	-
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	624.04	2.72	1.75	1.75	624.04	2.72	1.75	1.75	389.09	14.51	14.95	14.95
C27	LT Bank Bonds Approved Investment– Infrastructure	ILBI	-	-	-	-	-	-	-	-	-	-	-	-
C30	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26** Name of the Fund: **General Annuity and Pension Business**
Statement of Investment and Income on Investment **Rs in Lakh**
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	Category of Investment	Category Code	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
	TAXABLE BONDS OF													
C31	Infrastructure - PSU - Debentures / Bonds	IPTD	8,153.18	143.29	7.05	7.05	8,153.18	143.29	7.05	7.05	12,971.08	223.16	6.90	6.90
C32	Infrastructure - PSU - CPs	IPCP	-	-	-	-	-	-	-	-	-	-	-	-
C33	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	8,001.48	152.10	7.62	7.62	8,001.48	152.10	7.62	7.62	2,500.00	49.08	7.87	7.87
C34	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C45	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-
C46	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-
D	**Approved Investment Subject To Exposure Norms**													
D01	PSU - Equity shares - quoted	EAEQ	983.39	12.70	5.18	5.18	983.39	12.70	5.18	5.18	1,032.90	25.27	9.81	9.81
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	10,880.06	271.09	9.99	9.99	10,880.06	271.09	9.99	9.99	8,954.41	122.94	5.51	5.51
D05	Corporate Securities - Bonds - (Taxable)	EPBT	12,344.86	230.97	7.50	7.50	12,344.86	230.97	7.50	7.50	8,926.39	168.00	7.55	7.55
D07	Corporate Securities - Preference Shares	EPNQ	3.32	-	-	-	3.32	-	-	-	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	120,699.85	2,433.12	8.09	8.09	120,699.85	2,433.12	8.09	8.09	81,965.02	1,643.50	8.04	8.04
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	348.52	6.97	8.02	8.02	348.52	6.97	8.02	8.02	348.52	6.97	8.02	8.02
D13	Loans - Policy Loans	ELPL	242.53	5.60	9.27	9.27	242.53	5.60	9.27	9.27	51.69	1.24	9.60	9.60
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
D17	Deposits - CDs with Scheduled Banks	EDCD	471.33	8.33	7.09	7.09	471.33	8.33	7.09	7.09	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	22,390.98	284.66	5.10	5.10	22,390.98	284.66	5.10	5.10	9,874.83	138.57	5.63	5.63
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	5,726.51	105.51	7.39	7.39	5,726.51	105.51	7.39	7.39	-	-	-	-
D23	Application Money	ECAM	505.68	-	-	-	505.68	-	-	-	-	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	-	-	-	-	-	-	-	-	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26**
Name of the Fund: **General Annuity and Pension Business**
Statement of Investment and Income on Investment
Rs in Lakh
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	Category of Investment	Category Code	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
D42	Debt Instruments of REITs	EDRT	2,500.44	45.14	7.24	7.24	2,500.44	45.14	7.24	7.24	-	-	-	-
E	**Other Investments**													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
E04	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
E10	'Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternative Investment Funds-(Cateogory II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		**853,189.84**	**15,581.80**	**7.33**	**7.33**	**853,189.84**	**15,581.80**	**7.33**	**7.33**	**644,989.23**	**12,256.42**	**7.62**	**7.62**

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note: *Category of Investment (COI) shall be as per Guidelines, as amended from time to time*
1. *Based on daily simple Average of Investments*
2. *Yield netted for Tax*
3. *In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown*
4. *FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
5. *YTD Income on investment shall be reconciled with figures in P&L and Revenue account*

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26**
Name of the Fund: **Linked Life Insurance Business**
Statement of Investment and Income on Investment
Rs in Lakh
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	Category of Investment	Category Code	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
A	**Government Securities**													
A01	Central Government Bonds	CGSB	331,795.87	17,172.35	20.76	20.76	331,795.87	17,172.35	20.76	20.76	403,185.07	4,933.99	4.91	4.91
A02	Treasury Bills	CTRB	78,183.97	1,062.19	5.45	5.45	78,183.97	1,062.19	5.45	5.45	71,454.28	1,120.22	6.29	6.29
A03	Sovereign Green Bonds	CSGB	-	-	-	-	-	-	-	-	-	-	-	-
B	**Government Securities/Other Approved Securities**													
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-
B02	State Government Bonds	SGGB	89,111.57	2,920.97	13.15	13.15	89,111.57	2,920.97	13.15	13.15	79,792.33	1,636.41	8.23	8.23
B03	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	162.16	2.79	6.90	6.90	162.16	2.79	6.90	6.90	1,204.92	26.41	8.79	8.79
B05	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
C	**Housing & Loans To State Govt. For Housing And Fire Fighting Equipment**													
	TAXABLE BONDS OF													
C01	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-
C02	Loans to State Government for Fire Fighting Equipment	HLSF	-	-	-	-	-	-	-	-	-	-	-	-
C03	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	9,505.29	166.67	7.03	7.03	9,505.29	166.67	7.03	7.03	6,374.31	119.00	7.49	7.49
C07	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-
C07A	Equity Shares in Housing Finance Companies	HAEQ	11,069.03	2,684.71	97.28	97.28	11,069.03	2,684.71	97.28	97.28	3,454.91	952.84	110.62	110.62
C08	Bonds / Debentures issued by HUDCO	HTHD	4,877.27	166.33	13.68	13.68	4,877.27	166.33	13.68	13.68	5,078.80	125.08	9.88	9.88
C09	Bonds/Debentures issued by NHB / Institution accredited by NHB	HTDN	37,625.97	1,666.97	17.77	17.77	37,625.97	1,666.97	17.77	17.77	38,819.47	1,037.04	10.72	10.72
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment– Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26** Name of the Fund: **Linked Life Insurance Business**
Statement of Investment and Income on Investment **Rs in Lakh**
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	**Category of Investment**	**Category Code**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	-	-	-	-	-	-	-	-	-	-
C18A	Equity Shares in Housing Finance Companies	HOEQ	18,535.34	5,290.00	114.47	114.47	18,535.34	5,290.00	114.47	114.47	7,094.18	807.35	45.65	45.65
	Infrastructure Investments													
C19	Infrastructure - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	62,107.75	(1,174.78)	(7.59)	(7.59)	62,107.75	(1,174.78)	(7.59)	(7.59)	92,406.34	(1,137.05)	(4.94)	(4.94)
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	110,439.98	13,054.90	47.41	47.41	110,439.98	13,054.90	47.41	47.41	95,144.86	13,923.07	58.69	58.69
C27	LT Bank Bonds Approved Investment– Infrastructure	ILBI	9,764.02	446.60	18.35	18.35	9,764.02	446.60	18.35	18.35	10,278.73	251.49	9.81	9.81
C29	Debt Instruments of InvITs-Approved Investments	IDIT	16,923.63	413.17	9.79	9.79	16,923.63	413.17	9.79	9.79	15,731.87	415.72	10.60	10.60
C30	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	-	-	-	-	-	-	-
	TAXABLE BONDS OF													
C31	Infrastructure - PSU - Debentures / Bonds	IPTD	91,489.59	3,121.42	13.68	13.68	91,489.59	3,121.42	13.68	13.68	99,847.47	2,676.44	10.75	10.75
C32	Infrastructure - PSU - CPs	IPCP	3,094.16	37.18	6.09	6.09	3,094.16	37.18	6.09	6.09	2,378.46	26.63	6.10	6.10
C33	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	20,913.94	729.39	13.99	13.99	20,913.94	729.39	13.99	13.99	15,115.51	499.43	13.25	13.25
C34	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	1,654.88	343.60	87.11	87.11
C44	Long Term Bank Bonds Other Investment– Infrastructure	IODS	-	-	-	-	-	-	-	-	-	-	-	-
C45	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	-	-	-	-	-	-	-	-	-	-	-	-
C46	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	15,034.29	(791.00)	(21.10)	(21.10)	15,034.29	(791.00)	(21.10)	(21.10)	4,244.79	915.95	86.55	86.55
D	**Approved Investment Subject To Exposure Norms**													

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26**
Name of the Fund: **Linked Life Insurance Business**
Statement of Investment and Income on Investment
Rs in Lakh
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	Category of Investment	Category Code	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
D01	PSU - Equity shares - quoted	EAEQ	188,779.68	13,427.97	28.53	28.53	188,779.68	13,427.97	28.53	28.53	217,465.19	32,786.73	60.47	60.47
D02	Corporate Securities - Equity shares (Ordinary)-quoted	EACE	1,592,320.85	205,603.27	51.79	51.79	1,592,320.85	205,603.27	51.79	51.79	1,477,495.60	129,200.39	35.07	35.07
D05	Corporate Securities - Bonds - (Taxable)	EPBT	38,336.43	1,091.12	11.42	11.42	38,336.43	1,091.12	11.42	11.42	6,574.18	188.73	11.51	11.51
D07	Corporate Securities - Preference Shares	EPNQ	261.91	2.56	3.92	3.92	261.91	2.56	3.92	3.92	-	-	-	-
D09	Corporate Securities - Debentures	ECOS	160,008.80	4,434.21	11.12	11.12	160,008.80	4,434.21	11.12	11.12	158,167.17	4,559.78	11.56	11.56
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	-	-	-	-	-	-	-	-	-	-
D17	Deposits - CDs with Scheduled Banks	EDCD	38,154.56	649.16	6.82	6.82	38,154.56	649.16	6.82	6.82	15,213.28	277.61	7.32	7.32
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	146,710.26	1,859.54	5.08	5.08	146,710.26	1,859.54	5.08	5.08	86,143.83	1,206.41	5.62	5.62
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-
D22	Commercial Papers	ECCP	27,159.40	469.83	6.94	6.94	27,159.40	469.83	6.94	6.94	15,733.22	287.50	7.33	7.33
D23	Application Money	ECAM	5,644.33	-	-	-	5,644.33	-	-	-	1,815.37	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	34,476.07	-	-	-	34,476.07	-	-	-	20,147.34	-	-	-
D32	Passively Managed Equity ETF (Non Promoter Group)	EETF	49,918.67	6,601.63	53.04	53.04	49,918.67	6,601.63	53.04	53.04	42,374.11	4,582.77	43.38	43.38

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26**
Name of the Fund: **Linked Life Insurance Business**
Statement of Investment and Income on Investment
Periodicity of Submission: **Quarterly**

Rs in Lakh

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	**Category of Investment**	**Category Code**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**	**Investment (Rs.)[1]**	**Income on Investment (Rs.)**	**Gross Yield (%)[1]**	**Net Yield (%)[2]**
D33	Passively Managed Equity ETF (Promoter Group)	EETP	10,628.56	1,441.06	54.38	54.38	10,628.56	1,441.06	54.38	54.38	7,885.83	835.23	42.48	42.48
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-
D42	Debt Instruments of REITs	EDRT	13,445.06	307.26	9.17	9.17	13,445.06	307.26	9.17	9.17	13,622.91	380.20	11.19	11.19
E	**Other Investments**													
E01	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-
E03	Equity Shares (incl Co-op Societies)	OESH	200,334.87	39,642.33	79.37	79.37	200,334.87	39,642.33	79.37	79.37	101,665.56	13,302.56	52.48	52.48
E04	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	-	-	-	-	-	-	-	-	-
E06	Debentures	OLDB	-	-	-	-	-	-	-	-	-	-	-	-
E10	'Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-
E11	Alternate Investment Funds (Category I)	OAFA	-	-	-	-	-	-	-	-	-	-	-	-
E12	Alternative Investment Funds- (Cateogory II)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans	OMGS	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	5,195.60	720.99	55.66	55.66	5,195.60	720.99	55.66	55.66	-	-	-	-
E20	Passively Managed Equity ETFs (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	-	-	-	-	-	-	-	-	-

FORM - L - 34
(Read with clause 9 of Part III of Schedule III)
Name of the Insurer: **Kotak Mahindra Life Insurance Company Ltd.**
Registration Number: **107**
Statement as on : **30-Jun-26**
Name of the Fund: **Linked Life Insurance Business**
Statement of Investment and Income on Investment
Rs in Lakh
Periodicity of Submission: **Quarterly**

			Current Quarter				Year to Date (current year)				Year to Date (previous year)[3]			
No.	Category of Investment	Category Code	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]	Investment (Rs.)[1]	Income on Investment (Rs.)	Gross Yield (%)[1]	Net Yield (%)[2]
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	53,025.92	9,880.44	74.74	74.74	53,025.92	9,880.44	74.74	74.74	84,749.77	17,989.38	85.14	85.14
	TOTAL		**3,475,034.81**	**333,101.23**	**38.45**	**38.45**	**3,475,034.81**	**333,101.23**	**38.45**	**38.45**	**3,202,314.52**	**234,270.92**	**29.34**	**29.34**

CERTIFICATION
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Note: *Category of Investment (COI) shall be as per Guidelines, as amended from time to time*
1 *Based on daily simple Average of Investments*
2 *Yield netted for Tax*
3 *In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown*
4 *FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM 1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.*
5 *YTD Income on investment shall be reconciled with figures in P&L and Revenue account*

FORM L - 35 - Statement of Down Graded Investments
FORM - 2
(Read with clause 9 of Part III of Schedule III) **PART - A**
Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..
Registration Number: 107
Statement as on: **30-Jun-26** Name of Fund **Life Fund**
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	***During the Quarter*** [1]								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	***As on Date*** [2]								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:
1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.*
4. *Category of Investmet (COI) shall be as per Guidelines issued by the Authority*

FORM L - 35 - Statement of Down Graded Investments
FORM - 2
(Read with clause 9 of Part III of Schedule III) **PART - A**
Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..
Registration Number: 107
Statement as on: **30-Jun-26** Name of Fund **General Annuity and Pension Fund**
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	***During the Quarter [1]***								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	***As on Date [2]***								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:
1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.*
4. *Category of Investmet (COI) shall be as per Guidelines issued by the Authority*

FORM L - 35 - Statement of Down Graded Investments
FORM - 2
(Read with clause 9 of Part III of Schedule III) **PART - A**
Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd..
Registration Number: 107
Statement as on: **30-Jun-26** Name of Fund **Linked Fund**
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

Rs in Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Last Downgrade	Remarks
A.	***During the Quarter [1]***								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	
B.	***As on Date [2]***								
	Nil	Nil	-	Nil	Nil	Nil	Nil	Nil	

CERTIFICATION
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:
1. *Provide details of Down Graded Investments during the Quarter.*
2. *Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.*
3. *Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.*
4. *Category of Investmet (COI) shall be as per Guidelines issued by the Authority*

FORM L-36 :Premium and Number of lives covered by policy type

Name of the Insurer: Kotak Mahindra Life Insurance Company Limited Date: 30-06-2026 Quarter End:June 2026

Sl. No		Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
			Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premum																	
	i	Individual Single Premium- (ISP)																
		From 0-10000	0.29	3		15.00	1.24	577	-	33.80	0.29	3		15.00	1.24	577	-	33.80
		From 10,001-25,000	5.35	32		229.00	1.84	13	-	67.00	5.35	32		229.00	1.84	13	-	67.00
		From 25001-50,000	5.14	14		234.00	3.65	10	-	145.50	5.14	14		234.00	3.65	10	-	145.50
		From 50,001- 75,000	4.13	7		110.50	5.45	9	-	181.00	4.13	7		110.50	5.45	9	-	181.00
		From 75,001-100,000	4.12	5		86.00	2.62	3	-	45.00	4.12	5		86.00	2.62	3	-	45.00
		From 1,00,001 -1,25,000	2.15	2		64.00	-	-	-	-	2.15	2		64.00	-	-	-	-
		Above Rs. 1,25,000	8,289.64	662		27,919.00	5,039.29	576	-	17,458.53	8,289.64	662		27,919.00	5,039.29	576	-	17,458.53
	ii	Individual Single Premium (ISPA)- Annuity																
		From 0-50000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 50,001-100,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 1,00,001-150,000	2.88	2		0.18	-	-	-	-	2.88	2		0.18	-	-	-	-
		From 150,001- 2,00,000	7.57	4		0.49	13.67	7	-	1.17	7.57	4		0.49	13.67	7	-	1.17
		From 2,00,001-250,000	52.39	23		3.15	215.80	96	-	13.40	52.39	23		3.15	215.80	96	-	13.40
		From 2,50,001 -3,00,000	135.44	48		8.44	328.45	118	-	20.57	135.44	48		8.44	328.45	118	-	20.57
		Above Rs. 3,00,000	14,875.24	1,621		929.49	11,608.15	1,358	-	732.06	14,875.24	1,621		929.49	11,608.15	1,358	-	732.06
	iii	Individual Single Premium- (ISP) - Health																
		From 0-10000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 10,001-25,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 25001-50,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 50,001- 75,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 75,001-100,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 1,00,001 -1,25,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		Above Rs. 1,25,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
	iv	Group Single Premium (GSP)																
		From 0-10000	(17.32)	-	(56,117.00)	(115,048.87)	(33.21)	-	(91,825.00)	(96,853.07)	(17.32)	-	(56,117.00)	(115,048.87)	(33.21)	-	(91,825.00)	(96,853.07)
		From 10,001-25,000	14.59	-	1,761.00	219.27	16.44	-	123.00	(8,375.90)	14.59	-	1,761.00	219.27	16.44	-	123.00	(8,375.90)
		From 25001-50,000	40.90	-	5,829.00	5,080.62	36.94	-	2,822.00	(6,884.52)	40.90	-	5,829.00	5,080.62	36.94	-	2,822.00	(6,884.52)
		From 50,001- 75,000	37.71	-	4,357.00	3,552.20	35.44	-	6,462.00	3,559.24	37.71	-	4,357.00	3,552.20	35.44	-	6,462.00	3,559.24
		From 75,001-100,000	44.15	-	5,188.00	(89.25)	40.15	-	6,263.00	3,526.72	44.15	-	5,188.00	(89.25)	40.15	-	6,263.00	3,526.72
		From 1,00,001 -1,25,000	44.40	-	5,039.00	2,535.49	47.39	-	5,621.00	5,240.96	44.40	-	5,039.00	2,535.49	47.39	-	5,621.00	5,240.96
		Above Rs. 1,25,000	71,645.33	-	4,550,890.00	4,973,777.79	51,670.49	-	3,097,562.00	3,775,207.79	71,645.33	-	4,550,890.00	4,973,777.79	51,670.49	-	3,097,562.00	3,775,207.79
	v	Group Single Premium- Annuity- GSPA																
		From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 150,001- 2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,00,,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,50,001 -3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	vi	Individual non Single Premium- INSP																
		From 0-10000	67.94	1,071		20,430.15	28.31	377	-	16,978.14	67.94	1,071		20,430.15	28.31	377	-	16,978.14
		From 10,001-25,000	607.26	3,170		167,653.20	699.57	5,663	-	101,359.97	607.26	3,170		167,653.20	699.57	5,663	-	101,359.97
		From 25001-50,000	5,276.15	13,489		322,506.81	5,127.83	14,653	-	177,844.03	5,276.15	13,489		322,506.81	5,127.83	14,653	-	177,844.03
		From 50,001- 75,000	3,873.18	6,738		186,970.42	2,713.32	5,644	-	80,042.54	3,873.18	6,738		186,970.42	2,713.32	5,644	-	80,042.54
		From 75,001-100,000	3,291.68	3,388		106,330.92	3,471.68	3,697	-	57,567.44	3,291.68	3,388		106,330.92	3,471.68	3,697	-	57,567.44
		From 1,00,001 -1,25,000	6,207.84	5,715		222,935.32	6,334.43	6,089	-	212,743.60	6,207.84	5,715		222,935.32	6,334.43	6,089	-	212,743.60
		Above Rs. 1,25,000	21,209.46	7,866		497,160.47	15,921.55	6,097	-	318,134.66	21,209.46	7,866		497,160.47	15,921.55	6,097	-	318,134.66
	vii	Individual non Single Premium- Annuity- INSPA																
		From 0-50000	76.90	171		673.20	100.54	367	-	777.17	76.90	171		673.20	100.54	367	-	777.17
		From 50,001-100,000	905.44	1,078		1,147.80	996.25	1,253	-	2,089.70	905.44	1,078		1,147.80	996.25	1,253	-	2,089.70
		From 1,00,001-150,000	261.25	196		328.09	302.41	355	-	396.69	261.25	196		328.09	302.41	355	-	396.69
		From 150,001- 2,00,000	725.15	362		741.61	691.82	371	-	870.24	725.15	362		741.61	691.82	371	-	870.24
		From 2,00,001-250,000	307.12	132		318.77	198.36	112	-	349.11	307.12	132		318.77	198.36	112	-	349.11
		From 2,50,001 -3,00,000	289.29	98		414.96	260.91	102	-	357.36	289.29	98		414.96	260.91	102	-	357.36
		Above Rs. 3,00,000	901.03	155		1,188.57	1,194.88	224	-	2,320.26	901.03	155		1,188.57	1,194.88	224	-	2,320.26
	viii	Individual non Single Premium- INSP - Health																
		From 0-10000	-	-		-	(0.05)	(1)	-	(31.80)	-	-		-	(0.05)	(1)	-	(31.80)
		From 10,001-25,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 25001-50,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 50,001- 75,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 75,001-100,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		From 1,00,001 -1,25,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-
		Above Rs. 1,25,000	-	-		-	-	-	-	-	-	-		-	-	-	-	-

Sl. No		Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
			Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
	ix	Group Non Single Premium (GNSP)																
		From 0-10000	(150.69)	-	144,334.00	(66,009.96)	(71.52)	-	145,121.00	(14,525.66)	(150.69)	-	144,334.00	(66,009.96)	(71.52)	-	145,121.00	(14,525.66)
		From 10,001-25,000	4.74	-	459.00	11,803.01	2.64	-	255.00	3,377.84	4.74	-	459.00	11,803.01	2.64	-	255.00	3,377.84
		From 25001-50,000	13.63	-	29,100.00	19,333.11	8.01	-	239.00	17,106.62	13.63	-	29,100.00	19,333.11	8.01	-	239.00	17,106.62
		From 50,001- 75,000	12.75	-	496.00	16,282.76	12.06	-	658.00	23,600.85	12.75	-	496.00	16,282.76	12.06	-	658.00	23,600.85
		From 75,001-100,000	8.91	-	166.00	10,916.08	10.87	-	284.00	10,049.89	8.91	-	166.00	10,916.08	10.87	-	284.00	10,049.89
		From 1,00,001 -1,25,000	8.95	-	348.00	13,071.14	4.60	-	332.00	5,825.69	8.95	-	348.00	13,071.14	4.60	-	332.00	5,825.69
		Above Rs. 1,25,000	61,305.52	-	101,501.00	899,560.66	28,482.32	-	75,895.00	2,503,108.76	61,305.52	-	101,501.00	899,560.66	28,482.32	-	75,895.00	2,503,108.76
	x	Group Non Single Premium- Annuity- GNSPA																
		From 0-10000	-	-	2,478.00	1,257.73	-	-	2,324.00	1,211.60	-	-	2,478.00	1,257.73	-	-	2,324.00	1,211.60
		From 10,001-25,000	0.50	-	-	9.08	0.50	-	-	3.58	0.50	-	-	9.08	0.50	-	-	3.58
		From 25001-50,000	1.50	-	-	24.32	1.92	-	(1.00)	(0.99)	1.50	-	-	24.32	1.92	-	(1.00)	(0.99)
		From 50,001- 75,000	3.47	-	-	62.32	-	-	-	-	3.47	-	-	62.32	-	-	-	-
		From 75,001-100,000	6.30	-	2.00	59.59	2.90	-	-	124.30	6.30	-	2.00	59.59	2.90	-	-	124.30
		From 1,00,001 -1,25,000	2.34	-	35.00	28.15	3.09	-	-	32.05	2.34	-	35.00	28.15	3.09	-	-	32.05
		Above Rs. 1,25,000	2,748.54	-	57.00	1,222.73	1,576.66	-	79.00	552.08	2,748.54	-	57.00	1,222.73	1,576.66	-	79.00	552.08
2	**Renewal Premium**																	
	i	Individual																
		From 0-10000	1,122.58	29,122		1,298,353.26	1376.21	30,460		1371643.13	1,122.58	29,122		1,298,353.26	1376.21	30,460		1371643.13
		From 10,001-25,000	10,620.90	92,466		2,283,523.19	12151.89	101,580		2504487.67	10,620.90	92,466		2,283,523.19	12151.89	101,580		2504487.67
		From 25001-50,000	24,965.50	108,242		1,391,270.16	24102.78	106,611		1412264.43	24,965.50	108,242		1,391,270.16	24102.78	106,611		1412264.43
		From 50,001- 75,000	15,928.25	48,952		635,170.24	15026.48	45,936		614216.70	15,928.25	48,952		635,170.24	15026.48	45,936		614216.70
		From 75,001-100,000	16,533.48	24,142		379,935.73	15766.93	23,788		374161.67	16,533.48	24,142		379,935.73	15766.93	23,788		374161.67
		From 1,00,001 -1,25,000	19,635.16	29,359		710,429.61	15045.47	23,148		466441.53	19,635.16	29,359		710,429.61	15045.47	23,148		466441.53
		Above Rs. 1,25,000	56,518.11	39,503		1,799,649.74	48082.70	32,211		1343013.90	56,518.11	39,503		1,799,649.74	48082.70	32,211		1343013.90
	ii	Individual- Annuity																
		From 0-10000	(9.35)	51		138.06	3.88	63		168.88	(9.35)	51		138.06	3.88	63		168.88
		From 10,001-25,000	(18.97)	179		779.94	18.81	216		899.17	(18.97)	179		779.94	18.81	216		899.17
		From 25001-50,000	22.25	416		1,452.61	38.10	178		911.35	22.25	416		1,452.61	38.10	178		911.35
		From 50,001- 75,000	204.34	706		1,752.90	118.48	297		1059.26	204.34	706		1,752.90	118.48	297		1059.26
		From 75,001-100,000	1,052.76	1,425		2,395.78	521.74	782		1009.39	1,052.76	1,425		2,395.78	521.74	782		1009.39
		From 1,00,001 -1,25,000	327.63	822		1,504.25	202.85	424		1135.85	327.63	822		1,504.25	202.85	424		1135.85
		Above Rs. 1,25,000	3,261.39	2,747		14,283.39	1872.69	1,579		7891.16	3,261.39	2,747		14,283.39	1872.69	1,579		7891.16
	iii	Individual - Health																
		From 0-10000	24.64	641		24,337.57	28.11	820		30240.41	24.64	641		24,337.57	28.11	820		30240.41
		From 10,001-25,000	14.22	143		9,037.02	13.12	149		9522.41	14.22	143		9,037.02	13.12	149		9522.41
		From 25001-50,000	0.12	7		517.56	(0.65)	8		690.00	0.12	7		517.56	-0.65	8		690.00
		From 50,001- 75,000	-	-		-	0.13	1		53.54	-	-		-	0.13	1		53.54
		From 75,001-100,000	-	-		-	-	-		-	-	-		-	-	-		-
		From 1,00,001 -1,25,000	-	-		-	-	-		-	-	-		-	-	-		-
		Above Rs. 1,25,000	-	-		-	-	-		-	-	-		-	-	-		-
	iv	Group																
		From 0-10000	(663.42)	-	(185,926.00)	(7,825,004.97)	(463.74)	-	(38,260.00)	(2,137,763.33)	(663.42)	-	(185,926.00)	(7,825,004.97)	(463.74)	-	(38,260.00)	(2,137,763.33)
		From 10,001-25,000	13.59	-	1,498.00	57,648.78	14.67	-	1,350.00	50,819.77	13.59	-	1,498.00	57,648.78	14.67	-	1,350.00	50,819.77
		From 25001-50,000	22.37	-	(804.00)	65,184.17	24.08	-	1,323.00	50,666.98	22.37	-	(804.00)	65,184.17	24.08	-	1,323.00	50,666.98
		From 50,001- 75,000	16.92	-	1,158.00	49,036.14	15.59	-	3,297.00	48,818.31	16.92	-	1,158.00	49,036.14	15.59	-	3,297.00	48,818.31
		From 75,001-100,000	16.19	-	536.00	35,066.76	14.78	-	754.00	29,415.84	16.19	-	536.00	35,066.76	14.78	-	754.00	29,415.84
		From 1,00,001 -1,25,000	11.20	-	444.00	21,769.11	14.40	-	700.00	33,332.77	11.20	-	444.00	21,769.11	14.40	-	700.00	33,332.77
		Above Rs. 1,25,000	14,663.93	-	472,174.00	25,638,440.14	15,027.16	-	530,575.00	25,414,925.65	14,663.93	-	472,174.00	25,638,440.14	15,027.16	-	530,575.00	25,414,925.65
	v	Group- Annuity																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:
a) Premium stands for premium amount. b) No. of lives means no. of lives insured under the policies. c) Premium collected for Annuity will be disclosed separately as stated above. d) Premium slabs given in the form are based on annualized premium.
e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.
f) Inrespect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation. g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported.

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Date 30-06-26

Name of the Insurer: : Kotak Mahindra Life Insurance Company Ltd.
IRDAI registration number : 107

Business Acquisition through Different Channels (Group)

Quarter End: 30/06/2026

Sr.No.		For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
	Channels	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	2	101	91.47	0	-33	0.00	2	101	91.47	0	-33	0.00
2	Corporate Agents-Banks	4	1508948	28214.77	1	1141033	22915.25	4	1508948	28214.77	1	1141033	22915.25
3	Corporate Agents -Others	8	1991176	33717.18	3	907455	21304.38	8	1991176	33717.18	3	907455	21304.38
4	Brokers	46	580700	6896.97	57	333762	3698.27	46	580700	6896.97	57	333762	3698.27
5	Micro Agents	0	10855	40.44	0	302422	1453.75	0	10855	40.44	0	302422	1453.75
6	Direct Business	213	562272	65603.01	214	567575	32476.05	213	562272	65603.01	214	567575	32476.05
7	IMF	0	141871	1212.38	0	0	0.00	0	141871	1212.38	0	0	0.00
8	Others (Please Specify)	0	0	0.00	0	0	0.00	0	0	0.00	0	0	0.00
	Total	273	4795923	135776.23	275	3252214	81847.69	273	4795923	135776.23	275	3252214	81847.69
	Referral Arrangements	0	0	0	0	0	0	0	0	0	0	0	0

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd. **Date: 30-06-2026**
IRDAI Registration Number - 107 **Quarter End: June'26**

Business Acquisition through Different Channels (Individual)

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	18585	15615	17024	14712	18585	15615	17024	14712
2	Corporate Agents-Banks	16456	24864	12541	16083	16456	24864	12541	16083
3	Corporate Agents -Others	811	1408	394	396	811	1408	394	396
4	Brokers	531	1280	8624	3485	531	1280	8624	3485
5	Micro Agents	0	0	0	0	0	0	0	0
6	Direct Business	9631	24162	9175	20556	9631	24162	9175	20556
	- Online (Through Company Website)	641	266	558	184	641	266	558	184
	- Others	8990	23896	8617	20372	8990	23896	8617	20372
7	IMF	13	43	20	33	13	43	20	33
8	Common Service Centres	0	0	0	0	0	0	0	0
9	Web Aggregators	-1	-1	-8	-5	-1	-1	-8	-5
10	Point of Sales	0	0	0	0	0	0	0	0
11	Others (Please Specify)	0	0	0	0	0	0	0	0
	Total	**46052**	**67384**	**47770**	**55262**	**46052**	**67384**	**47770**	**55262**
	Referral Arrangements	26	13	0	0	26	13	0	0

Note:
1. No of Policies are reported on net basis.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd **Quarter End: 30-06-2026** **Date: 30-06-2026**
IRDAI Registration Number - 107

Ageing of Claims[1]									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	379	6278	-2789	-6640	259	843	-1670	32309.92
2	Survival Benefit[2]	5569	43270	10943	517	757	63	61119	18292.39
3	Annuities / Pension	16	29149	526	750	52	6	30499	4680.01
4	Surrender[3]	855	21714	236	-25	6	16	22802	65016.00
5	Other benefits[4]	36	929	164	31	16	1	1177	5254.88
	Death Claims	0	1207	1	0	0	0	1208	12629.01

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

[2] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

[3] In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlemet of the claim.

[4]Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims[1]									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	**0**	11466	3	0	0	0	11469	24951.21
2	Survival Benefit	**0**	14	0	0	0	0	14	258.01
3	Annuities / Pension	**0**	0	0	0	0	0	0	0.00
4	Surrender	**0**	113405	7	1	0	0	113413	5689.45
5	Other benefits	**0**	0	0	0	0	0	0	0.00
	Death Claims	**0**	28574	0	0	0	0	28574	35224.86

[1] The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-40 **Quarterly Claims Data for Life**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd **Date: 30-06-2026** **Quarter End: 30-06-2026**
IRDAI Registration Number - 107

Death Claims **No. of claims only**

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period[1]	1	97
2	Claims Intimated / Booked during the period	1276	28848
(a)	Less than 3 years from the date of acceptance of risk	411	28049
(b)	Greater than 3 years from the date of acceptance of risk	865	799
3	Claims Paid during the period	1208	28574
4	Claims Repudiated during the period[2]	4	25
5	Claims Rejected[3]	0	0
6	Unclaimed[4]	0	0
7	Claims O/S at End of the period	65	346
	Outstanding Claims:-		
	Less than 3months	65	346
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

[1] Opening Balance is the closing balance of previous quarter.
[2] Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.
[3] Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.
[4] Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.
Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

Individual Claims **No. of claims only**

Sl. No.	Claims Experience	Maturity	Survival Benefit[1]	Annuities/ Pension	Surrender	Other Benefits[2]
1	Claims O/S at the beginning of the period	185447	7080	2817	4532	645
2	Claims Booked during the period	6618	60299	31545	23422	792
3	Claims Paid during the period	-1670	61119	30499	22802	1177
4	Claims Repudiated during the period	0	3	0	0	2
5	Unclaimed[3]	0	0	0	0	0
6	Claims O/S at End of the period	193735	6257	3863	5152	258
	Outstanding Claims (Individual)					
	Less than 3months	746	1899	3461	1442	131
	3 months and less than 6 months	10436	2949	310	461	27
	6 months and less than 1 year	11828	1044	91	315	38
	1year and above	170725	365	1	2934	62

[1] Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
[2] Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.
Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

PERIODIC DISCLOSURES

FORM L-4 GRIEVANCE DISPOSAL

Insurer: **Kotak Mahindra Life Insurance Co. Ltd.** **Date : 30-Jun-26**

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING Jun 2026								
Sr. No.	Particulars	Opening Balance* As on being of the quarter	Additions during quarter	Complaints Resolved/ settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	**Complaints made by customers**	**18**	**516**	**142**	**0**	**354**	**38**	**516**
a)	Death Claims	1	28	4	0	23	**2**	**28**
b)	Policy Servicing	2	33	16	0	15	**4**	**33**
c)	Proposal Processing	0	20	13	0	6	**1**	**20**
d)	Survival Claims	1	57	28	0	29	**1**	**57**
e)	ULIP Related	0	3	2	0	1	**0**	**3**
f)	Unfair Business Practices	14	375	79	0	280	**30**	**375**
g)	Others	0	0	0	0	0	**0**	**0**
	Total Number of complaints	**18**	**516**	**142**	**0**	**354**	**38**	**516**

2	**Total No . of policies during previous year:**	**369890**
3	**Total No. of claims during previous year**	**466733**
4	**Total No. of policies during current year**	**46325**
5	**Total No. of claims during current year**	**90423**
6	**Total No. of Policy Complaints (Current year) per 10000 policies (current year)**	**93.04**
7	**Total No. of Claims Complaints (current year) per 10000 claims registered (current year)**	**9.40**

8	Duration wise Pending Status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	38	**100%**	**0**	**0%**	**38**	**100%**
(b)	15 - 30 days	0	**0%**	**0**	**0%**	**0**	**0%**
(c)	30 - 90 days	0	**0%**	**0**	**0%**	**0**	**0%**
(d)	90 days & Beyond	0	**0%**	**0**	**0%**	**0**	**0%**
	Total Number	**38**	**100%**	**0**	**0%**	**38**	**100%**
	* Opening balance should tally with the closing balance of the previous Qtr						

For YTD Jun'26 – 92 complaints have been excluded on account of Duplicates(includes multiple policy complaints from same PH)/ Not pertaining to Kotak Life/ Customer reapproach within 56 days of last approach/ Non-Policyholder complaints/Humanitarian Cancellation.

L-42 Valuation Basis

Valuation Basis (Frequency - Quarterly and Annual)

Quarter End:	30-Jun-26
Date:	10-Aug-26

Name of the insurer: Kotak Mahindra Life Insurance Company Limited

INDIVIDUAL[1]

I.

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26
Par	**Non-Linked -VIP**																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	6.24% to 6.95%	6.16% to 6.83%	88% to 99% of IALM (2012-14)	88% to 99% of IALM (2012-14)	NA	NA	587 to 9936	554 to 9374	0.92% to 7.8%	0.6% to 6.85%	6%	6%	0.6% to 14%	0% to 14%	Reversionary Bonus/Cash Bonus Declared for 10 years: 1.06% to 6.11%; Post 10 years: 0.9% to 5.19%	Reversionary Bonus/Cash Bonus Declared for 3 years: 1.62% to 6.56%; Post 3 years: 1.26% to 5.44%
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	6.24% to 6.95%	6.16% to 6.83%	88% of IALM (2012-14)	88% of IALM (2012-14)	NA	NA	211 to 2332	190 to 2200	0.92% to 1.47%	0.6% to 1.39%	6%	6%	0% to 12.8%	0% to 14%	Reversionary Bonus Declared for 10 years: 4.4% to 7.41%; Post 10 years: 3.74% to 6.30%	Reversionary Bonus Declared for 3 years: 4.4% to 5.5%; Post 3 years: 3.92% to 7.08%
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	**Non-Linked -VIP**																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Non-Linked -Others																
	Life	5.35% to 6.06%	5.33% to 5.98%	33% to 137.5% of IALM (2012-14)	33% to 137.5% of IALM (2012-14)	NA	NA	106 to 2332	95 to 2200	1.17% to 14.64%	0.58% to 13.23%	6%	6%	0% to 56%	0% to 24%		
	General Annuity	5.55% to 6.60%	5.61% to 6.71%	65% to 92% of IIAM (2012-15)	70% to 110% of IALM (2012-14)	NA	NA	160 to 1056	138 to 985	0.77%	NA	6%	6%	1% to 8%	2% to 8%		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	5.35% to 6.06%	5.33% to 5.98%	90% of IALM (2012-14)	90% of IALM (2012-14)	2.2% to 81.4% of CIBT 1993	2.2% to 81.4% of CIBT 1993	92 to 6996	88 to 6600	1.25% to 9.375%	1.25% to 9.375%	6%	6%	0.8% to 12%	1% to 12%		
																NOT APPLICABLE	
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Linked-Others																
	Life	Non Unit: 5.35% to 6.06%; Unit: 8.10% to 8.82%	Non Unit:5.33% to 5.98%; Unit: 8.01% to 8.68%	54% to 110% of IALM (2012-14)	66% to 110% of IALM (2012-14)	NA	NA	211 to 2332	190 to 2200	0.36% to 8.58%	0.61% to 4.03%	6%	6%	0% to 48%	0% to 32%		
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
	Pension	Non Unit: 5.35% to 6.06%; Unit: 8.10% to 8.82%	Non Unit:5.33% to 5.98%; Unit: 8.01% to 8.68%	54% to 66% of IALM (2012-14)	66% of IALM (2012-14)	NA	NA	211 to 2332	190 to 2200	0.36% to 5.31%	0.61% to 4.03%	6%	6%	0% to 32%	0% to 32%		
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		

[1] Individual and Group Business are to be reported separately
[2] Fixed per policy expenses
[3] Premium related expenses
[4] Restricted to Lapse and Surrender
In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned.

1 Brief details on valuation data covering its accuracy,completeness and reasonableness and how the data flows to the valuation system
2 Brief mention of any significant change in the valuation basis and /or methodology

a. How the policy data needed for valuation is accessed.

For Individual Business, the data needed for valuation at a per policy level is extracted from the policy administration system in 'csv' format. The valuation is done using the well known actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

b. How the valuation basis are supplied to the system

For Individual Business business which are valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

Notes

1 For Nonpar Annuity, improvement in future mortality rates are assumed.
2 Fixed renewal expenses of Rs.1056 is assumed for premium paying policies. For fully paid up policies, fixed renewal expenses of Rs.211 and for policies in ACM (Automatic Cover Maintenance) mode and Reduced paid up policies, fixed renewal expenses of Rs.528 is assumed. For online term plan, fixed renewal expenses of Rs. 528 is assumed and for rural term plans, fixed renewal expenses of Rs. 106 is assumed. For Health plans, fixed renewal expense of Rs.90 is assumed.
3 Morbidity rates used, if any, are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers.

c. Basis of provisions for Incurred But Not Reported (IBNR)

Provision for IBNR is 6 times the average monthly claims paid (net of reinsurance and mathematical reserves).

c. Change in Valuation Methods or Basis

i. Par-Non-Linked- Life
No other change as compared to 31st Mar 2026
ii. Par-Non-Linked- Pension
No other change as compared to 31st Mar 2026
iii. Non-Par-Non-Linked- Life
No other change as compared to 31st Mar 2026
iv. Non-Par-Non-Linked- Annuity
No other change as compared to 31st Mar 2026
v. Non-Par-Non-Linked- Health
No other change as compared to 31st Mar 2026
vi. Non-Par-Linked- Life
No other change as compared to 31st Mar 2026
vii. Non-Par-Linked- Pension
No other change as compared to 31st Mar 2026

L-42 Valuation Basis

Valuation Basis (Frequency - Quarterly and Annual)

Quarter End:	30-Jun-26
Date:	10-Aug-26

I. **Name of the insurer:** **Kotak Mahindra Life Insurance Company Limited** **GROUP BUSINESS[1]**

Type	Category of business	Range (Minimum to Maximum) of parameters used for valuation															
		Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses[2]		Variable Expenses[3]		Inflation Rate		Withdrawal rates[4]		Future Bonus Rates (Assumption)	
		As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26	As at 30th Jun 2026 for the year 2026-27	As at 30th Jun 2025 for the year 2025-26
Par	**Non-Linked -VIP**																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Non-Par	**Non-Linked -VIP**																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Non-Linked -Others																
	Life	5.35% to 6.06%	5.33% to 5.98%	34.44% to 782.12% of IALM (2012-14)	34.41% to 338.3% of IALM (2012-14)	NA	NA	Group Credit: Renewal: 2.20 per member for Credit Micro-finance insurance (MFI) 13.20 per member for Credit Non Micro-finance insurance (Non-MFI); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 1540 per member for Credit Non Micro-finance insurance (Non-MFI); Surrender: 179 per member; Group Term: NA Traditional Fund Business: 1000 per policy	Group Credit: Renewal: 2.20 per member for Credit Micro-finance insurance (MFI) 13.20 per member for Credit Non Micro-finance insurance (Non-MFI); Death: 27.50 per member for Credit Micro-finance insurance (MFI) 1540 per member for Credit Non Micro-finance insurance (Non-MFI); Surrender: 179 per member; Group Term: NA Traditional Fund Business: 1000 per policy	Group Term: 11% of unexpired retained risk premium	11 % of unexpired retained risk premium	6%	6%	0% to 20%	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	6.08%	6.03%	NA	NA	NA	NA	1000 per policy	1000 per policy	NA	NA	6%	6%	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked -VIP																
	Life	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Linked-Others																
	Life	6.08%	6.03%	0.11%	NA	NA	NA	50000	NA	11% of unexpired retained risk premium	11% of unexpired retained risk premium	NA	NA	NA	NA	NA	NA
	General Annuity	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Pension	6.08%	6.03%	NA	NA	NA	NA	50000	NA	Per Policy: 5000 to 25000 Per Member: 100 with cap of Rs 50000 per policy	NA	NA	NA	NA	NA	NA	NA
	Health	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

[1] Individual and Group Business are to be reported separately
[2] Fixed per policy expenses
[3] Premium related expenses
[4] Restricted to Lapse and Surrender
In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be mentioned.

1 Brief details on valuation data covering its accuracy,completeness and reasonableness and how the data flows to the valuation system
2 Brief mention of any significant change in the valuation basis and /or methodology

a. How the policy data needed for valuation is accessed.

For Group Business, the data in respect of Annually Renewable Group Term business at a per member level is extracted from the policy administration system in 'csv' format. The valuation for this business is done using 'Data Conversion System'. The data in respect of Group Unit Linked Business and Traditional Fund based Group Business is extracted from Group Operations MIS in Microsoft Excel files. The valuation for this business is done using an Excel Program. For Group Single & Regular Premium decreasing term assurance business with premium rates fixed for more than one year ("credit life" products), the data needed for valuation at a per member level is extracted from the policy administration system in 'csv' format. The valuation is done using the actuarial software package 'Prophet'. The data is then converted into a format required by Prophet using the 'Data Conversion System' module in Prophet.

b. How the valuation basis are supplied to the system

For Group Single & Regular Premium decreasing term assurance business which is valued in PROPHET, the valuation basis is supplied to Prophet through various tables like the 'Parameter File', the 'Global File', and the 'Generic File'.

For Group Unit Linked and Group Traditional business, the parameters are included in various formulae in Excel sheets.

For Annually Renewable Group Term business, the parameters are encoded within DCS.

c. Basis of provisions for Incurred But Not Reported (IBNR)

Provision for IBNR is based on higher of the average delay method and chain-ladder method.

Notes:

1 The reserve for OYRT risk cover net of reinsurance under Unit linked business and Term business is based on maximum of Unearned Premium Reserve or Unexpired Risk Reserve basis

d. Change in Valuation Methods or Basis

i. Group- Non-Par-Non-Linked-Life

No other change as compared to 31st Mar 2026

ii. Group- Non-Par-Non-Linked-Pension

No other change as compared to 31st Mar 2026

iii. Group- Non-Par-Linked-Life

No other change as compared to 31st Mar 2026

iv. Group- Non-Par-Linked-Pension

No other change as compared to 31st Mar 2026

Form L 43 - Voting Activity Disclosure under Stewardship Code

Name of the Insurer: **Kotak Mahindra Life Insurance Company** **For the Quarter ending:** Jun-26 **Date:** 04-Aug-26

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
1	01-Apr-26	Ambuja Cements	PB	Management	Approval of Material Related Party Transactions with ACC Limited for Financial Year 2026-27, notwithstanding the fact that the aggregate value of all these transaction(s), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time provided, however, that the said contract(s) / arrangement(s) / transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
2	01-Apr-26	Ambuja Cements	PB	Management	Approval of material related party transactions with Orient Cement Limited for financial year 2026-27, notwithstanding the fact that the aggregate value of all these transaction(s), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time provided, however, that the said contract(s) / arrangement(s) / transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	No Concern Identified
3	01-Apr-26	Varun Beverages	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company together with Auditors Report thereon for the Financial Year ended December 31, 2025.	FOR	FOR	No Concern Identified
4	01-Apr-26	Varun Beverages	AGM	Management	To declare final dividend of Rs. 0.50 per equity share of face value of Rs. 2/- each for the Financial Year ended December 31, 2025.	FOR	FOR	No Concern Identified
5	01-Apr-26	Varun Beverages	AGM	Management	To appoint Mr. Ravi Jaipuria (DIN: 00003668), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	No Concern Identified
6	01-Apr-26	Varun Beverages	AGM	Management	To appoint Mr. Raj Gandhi (DIN: 00003649), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	No Concern Identified
7	01-Apr-26	Varun Beverages	AGM	Management	To continue and hold office of Non-Executive Independent Director of the Company held by Mr. Abhiram Seth (DIN: 00176144) (who will attain 75 years of age on December 8, 2026) till his current tenure of appointment i.e. upto May 1, 2028.	FOR	FOR	No Concern Identified
8	04-Apr-26	ICICI Prudential Asset Management Company	PB	Management	Re-appointment of Mr. Antony Jacob (DIN: 00210724), as an Independent Director of the Company, not liable to retire by rotation, for a term of five years with effect from June 1, 2026.	FOR	FOR	No Concern Identified
9	04-Apr-26	ICICI Prudential Asset Management Company	PB	Management	Re-appointment of Mr. Sankaran Naren (DIN: 07498176), as a Whole-time Director (designated as Executive Director and CIO) of the Company, liable to retire by rotation, for a further period of two years with effect from July 1, 2026 to June 30, 2028, including remuneration.	FOR	FOR	No Concern Identified
10	04-Apr-26	ICICI Prudential Asset Management Company	PB	Management	Ratification and Amendment of ICICI Prudential Asset Management Company Limited - Employees Stock Option Scheme 2025.	FOR	FOR	No Concern Identified
11	04-Apr-26	ICICI Prudential Asset Management Company	PB	Management	To consider and approve ICICI Prudential Asset Management Company Limited - Employees Stock Unit Scheme - 2026.	FOR	FOR	No Concern Identified
12	17-Apr-26	Bima Sugam India Federation	EGM	Management	Amendment to Articles of Association ("AOA") of the Company	FOR	FOR	No Concern Identified
13	17-Apr-26	IDFC First Bank	PB	Management	Re-appointment of Mr. S. Ganesh Kumar (DIN: 07635860) as an Independent Director of the Bank, not liable to retire by rotation, for a second term of three (3) consecutive years, commencing from April 30, 2026 up to April 29, 2029 (both days inclusive).	FOR	FOR	No Concern Identified
14	17-Apr-26	The Karur Vysya Bank	PB	Management	To approve the re-appointment of Shri B Ramesh Babu (DIN: 06900325) as the Managing Director and CEO of the Bank, for the third term of two (2) years with effect from July 29, 2026 to July 28, 2028 (both days inclusive), not liable to retire by rotation, including remuneration.	FOR	FOR	No Concern Identified
15	17-Apr-26	The Karur Vysya Bank	PB	Management	To approve the re-appointment of CA Dr Chinnasamy Ganesan (DIN: 07615862) as Non-Executive Independent Director of the Bank, for second term of five (5) years, with effect from April 25, 2026 to April 24, 2031 not liable to retire by rotation.	FOR	FOR	No Concern Identified
16	17-Apr-26	Sun Pharmaceutical Industries	PB	Management	Ratification of the remuneration of INR 31,26,000/- per annum plus reimbursement of out-of-pocket expenses and applicable taxes, payable to M/s. Narasimha Murthy and Co., Cost Accountants, Firm's Registration No. 000042, appointed as the Cost Auditor of the Company to conduct the audit of cost records maintained by the Company for the financial year 2025-26.	FOR	FOR	No Concern Identified
17	17-Apr-26	Sun Pharmaceutical Industries	PB	Management	Alteration of Main Objects clause III (A) of the Memorandum of Association of the Company.	FOR	FOR	No Concern Identified
18	17-Apr-26	Sun Pharmaceutical Industries	PB	Management	Re-appointment of Dr. Pawan Goenka (DIN: 00254502) as an Independent Director of the Company, for a second term of 5 (Five) years commencing from 21 May 2026 to 20 May 2031, who shall continue to hold office after attaining the age of 75 (seventy-five) years during the aforesaid term, and he shall not be liable to retire by rotation.	FOR	FOR	No Concern Identified
19	21-Apr-26	National Investment and Infrastructure Fund Limited	EGM	Management	Appointment of Mr. Atul Dhawan (DIN: 07373372) as an Independent Director of the Company To consider and if thought fit, to pass the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Atul Dhawan (DIN: 07373372), who was appointed as an Additional cum Independent Director of the Company by the Board of Directors basis the recommendation of the Nomination and Remuneration Committee with effect from March 12, 2026, in terms of Section 161 of the Act and the Article of Association of the Company and whose term of office expires at the General Meeting and in respect of whom the Company has received a notice in writing from himself under Section 160 of the Act proposing his candidature for the office of an Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 3 (Three) years with effect from March 12, 2026 till March 11, 2029."	FOR	FOR	No Concern Identified
20	21-Apr-26	National Investment and Infrastructure Fund Limited	EGM	Management	Appointment of Mr. Amit Singla (DIN: 08747032) as a Nominee Director of the Company To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution. "RESOLVED THAT pursuant to the provisions of Section 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Rules framed thereunder and basis the recommendation of the Nomination and Remuneration Committee, Mr. Amit Singla (DIN: 08747032), who was appointed as an Additional Director of the Company by the Board of Directors with effect from November 04, 2025 in terms of Section 161 of the Act and the Articles of Association of the Company and whose term of office expires at the General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Nominee Director, be and is hereby appointed as a Nominee Director on the Board of the Company and the period of his office shall be liable to determination by retirement of directors by rotation or such early determination as per the provisions of the Act and Articles of Association of the Company."	FOR	FOR	No Concern Identified
21	22-Apr-26	Bharat Forge	PB	Management	Re-appointment of Mr. B. P. Kalyani (DIN: 00267202) as Whole-Time Director of the Company designated as Executive Director, liable to retire by rotation, for five (5) consecutive years with effect from May 23, 2026 (i.e. from May 23, 2026 to May 22, 2031, inclusive of both days), including remuneration.	FOR	FOR	No Concern Identified
22	22-Apr-26	Bharat Forge	PB	Management	Re-appointment of Mr. S. E. Tandale (DIN: 00266833) as Whole-Time Director of the Company designated as Executive Director, liable to retire by rotation, for five (5) consecutive years with effect from May 23, 2026 (i.e. from May 23, 2026 to May 22, 2031, inclusive of both days), including remuneration.	FOR	FOR	No Concern Identified
23	22-Apr-26	Ola Electric Mobility	PB	Management	To vary in the objects / terms of utilisation of the Initial Public Offering (IPO) proceeds (IPO Proceeds) and modification of the time limit for the utilisation of the IPO Proceeds, as stated in the Prospectus dated 06 August 2024 (Prospectus) filed by the Company with the Registrar of Companies (RoC) and the Securities and Exchange Board of India (SEBI), and as amended by the special resolution passed at the 8th annual general meeting held by the Company on August 22, 2025 (First Variation).	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
24	23-Apr-26	Aptus Value Housing Finance India	PB	Management	Appointment of Mr. Mukul Mathur (DIN: 10025806), as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years, with effect from March 18, 2026.	FOR	FOR	No Concern Identified
25	24-Apr-26	Mindspace Business Parks REIT	PB	Management	To consider and approve the Related Party Transaction in relation to the acquisition of 100% Shareholding and Interest in Sycamore Properties Private Limited by Mindspace Business Parks REIT, at an aggregate consideration, other than cash, for purchase consideration of Rs. 3,526 million from its shareholders, being related parties of Mindspace REIT, notwithstanding that the aggregate value of all the related party transactions of Mindspace REIT, in a financial year, pertaining to acquisition or sale of properties whether directly or through holdco and/or SPVs, or investments into securities may exceed ten percent of the value of REIT, provided that the said transaction shall be carried out in the ordinary course of business of the Mindspace REIT and at an arm's length basis.	FOR	FOR	No Concern Identified
26	24-Apr-26	Mindspace Business Parks REIT	PB	Management	To consider and approve the Related Party Transaction in relation to the acquisition of 100% Shareholding and Interest in Content Properties Private Limited by Mindspace Business Parks REIT, at an aggregate consideration other than cash, for purchase consideration of Rs. 3,221 million from its shareholders, being related parties of Mindspace REIT, notwithstanding the fact that the total value of all the related party transactions of Mindspace REIT, in a financial year, pertaining to acquisition or sale of properties whether directly or through holdco and/or SPVs, or investments into securities may exceed ten percent of the value of REIT, provided that the said transaction shall be carried out in the ordinary course of business of the Mindspace REIT and at an arm's length basis.	FOR	FOR	No Concern Identified
27	24-Apr-26	Mindspace Business Parks REIT	PB	Management	To consider and approve Preferential Issue of units of Mindspace Business Parks REIT to the Shareholders of Sycamore Properties Private Limited.	FOR	FOR	No Concern Identified
28	24-Apr-26	Mindspace Business Parks REIT	PB	Management	To consider and approve Preferential Issue of units of Mindspace Business Parks REIT to the Shareholders of Content Properties Private Limited.	FOR	FOR	No Concern Identified
29	25-Apr-26	Jana Small Finance Bank	PB	Management	Appointment of Mr. Ajay Rotti Jayathirtha (DIN: 07065697) as a Non-Executive Independent Director of the Bank, who shall not be liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Bank with effect from 02nd February 2026 up to 01st February 2031(both days inclusive).	FOR	FOR	No Concern Identified
30	25-Apr-26	Jana Small Finance Bank	PB	Management	Appointment of Mr. Pankaj Razdan (DIN: 00061240) as a Non-Executive Independent Director of the Bank, who shall not be liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Bank with effect from 02nd February 2026 up to 01st February 2031 (both days inclusive).	FOR	FOR	No Concern Identified
31	25-Apr-26	Jana Small Finance Bank	PB	Management	Appointment of Mrs. Malini B Mallikarjun (DIN: 11544116) as a Non-Executive Independent Director of the Bank, who shall not be liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Bank with effect from 20th March 2026 up to 19th March 2031 (both days inclusive).	FOR	FOR	No Concern Identified
32	26-Apr-26	HDFC Bank	PB	Management	Re-appointment of Dr. (Mrs.) Sunita Maheshwari (DIN: 01641411), as an Independent Director of the Bank, having specialised experience inter alia in the fields of Business Management and Small Scale Industry, to hold office for a period of 3 (three) years with effect from March 30, 2026 up to March 29, 2029 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No Concern Identified
33	28-Apr-26	JB Chemicals & Pharmaceuticals	TCM (Equity Shareholders)	Management	Scheme of Amalgamation of J. B. Chemicals and Pharmaceuticals Limited (Transferor Company or Company or JB Pharma) with Torrent Pharmaceuticals Limited (Transferee Company or Company) and their respective shareholders (Scheme).	FOR	FOR	No Concern Identified
34	28-Apr-26	Torrent Pharmaceuticals	TCM (Equity Shareholders)	Management	Scheme of Amalgamation of J. B. Chemicals and Pharmaceuticals Limited (Transferor Company) with Torrent Pharmaceuticals Limited (Transferee Company or Company or Torrent Pharma) and their respective shareholders (Scheme).	FOR	FOR	No Concern Identified
35	28-Apr-26	Bharat Petroleum Corpn. Ltd.	PB	Management	Approval of Material Related Party Transaction(s) in the nature of purchase of Regasified Liquified Natural Gas (RLNG) and availing other services such as regasification, lorry loading etc., at Kochi and Dahej Terminal to be entered into with Petronet LNG Limited for the Financial Year 2026-27 for a value of upto Rs. 8,438.61 Crore.	FOR	FOR	No Concern Identified
36	30-Apr-26	PG Electroplast	PB	Management	Approval for re-appointment of Mr. Ram Dayal Modi (DIN:03047117) as an Independent Director of the Company and Continuation of his Directorship after attaining the age of 75 years.	FOR	FOR	No Concern Identified
37	30-Apr-26	PG Electroplast	PB	Management	Approval for re-appointment of Mrs. Ruchika Bansal (DIN:06505221) as an Independent Director of the Company for a second consecutive term of 5 years with effect from August 14, 2026, not subject to retirement by rotation.	FOR	FOR	No Concern Identified
38	02-May-26	Tenneco Clean Air India	PB	Management	Ratification and amendment of the Employee Stock Option Scheme 2025 as per the SEBI (Share based employee benefit and sweat equity) Regulations, 2021.	FOR	AGAINST	Governance Concern
39	02-May-26	Tenneco Clean Air India	PB	Management	Ratification of extension of grant to the eligible employees of the Group Company, including a Subsidiary Company or Associate Company, in India or outside India, or of a Holding Company under Employee Stock Option Scheme 2025.	FOR	AGAINST	Governance Concern
40	08-May-26	Sun Pharmaceutical Industries	PB	Management	Appointment of Ms. Satyavati Berera (DIN: 05002709), as an Independent Director of the Company for a first term of 5 (five) consecutive years commencing from the date of shareholders approval of this resolution i.e. the Effective Date of Appointment, and she shall not be liable to retire by rotation.	FOR	FOR	No Concern Identified
41	09-May-26	ABB India	AGM	Management	Consideration and Adoption of Audited Financial Statements (including the consolidated financial statements of the Company for the Financial Year ended December 31, 2025 and Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
42	09-May-26	ABB India	AGM	Management	Declaration of Dividend of Rs. 29.59 (i.e. 1480%) per Equity Share of the face value of Rs. 2/- each for the financial year ended December 31, 2025 on 21,19,08,375 Equity Shares of the Company as recommended by the Board of Directors be declared and that the said Dividend be distributed out of the profits for the financial year ended December 31, 2025.	FOR	FOR	No Concern Identified
43	09-May-26	ABB India	AGM	Management	Re-appointment of Mr. Adrian Guggisberg (DIN: 09590850) who retires by rotation and being eligible for re-appointment as a Director of the Company.	FOR	FOR	No Concern Identified
44	09-May-26	ABB India	AGM	Management	Ratification of remuneration of Rs. 29,00,000 plus reimbursement of out of pocket expenses and applicable taxes, payable to Ashwin Solanki and Associates, Cost Accountants, having Firm Registration Number 100392, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the Financial Year ending December 31, 2026.	FOR	FOR	No Concern Identified
45	10-May-26	Max Financial Services	PB	Management	Increase the authorised share capital of the Company from Rs. 70,00,00,000/- divided into 35,00,00,000 Equity Shares of face value of Rs. 2 each, to Rs. 75,00,00,000/- divided into 37,50,00,000 Equity Shares of face value of Rs. 2 each by creation of additional 2,50,00,000 Equity Shares of face value of Rs. 2 each.	FOR	FOR	No Concern Identified
46	10-May-26	Max Financial Services	PB	Management	To create, offer, issue and allot such number of Securities (as defined hereinafter), for cash or otherwise, with or without green shoe option, by way of an issuance of any instrument or security, including fully paid-up equity shares, any other equity based securities of the Company, or any combination thereof (all of which are hereinafter referred to as Securities), in one or more tranches and/or one or more issuances, simultaneously or otherwise for an aggregate amount of up to Rs. 1,600 Crores or an equivalent amount thereof (inclusive of any premium to face value as may be fixed on such Securities), in rupee denomination, including by way of qualified institutions placement(s) (QIP) of Securities.	FOR	FOR	No Concern Identified
47	10-May-26	Max Financial Services	PB	Management	To take all requisite steps as it may deem expedient to enable Axis Bank Limited (Axis Bank) to subscribe upto 2,50,56,200 equity shares of Rs. 10/- each constituting 0.98% of the equity share capital of Axis Max Life Insurance Limited (AMLI), a material subsidiary of the Company, directly from AMLI on a preferential allotment basis for consideration aggregating to INR 389 Crores (by increasing their aggregate shareholding in AMLI up to 19.99% of the paid up equity share capital of AMLI.	FOR	FOR	No Concern Identified
48	10-May-26	Max Financial Services	PB	Management	Material related party transactions between Axis Max Life Insurance Limited (AMLI), a material subsidiary of the Company and its related party, viz., Axis Bank Limited for subscription of equity shares of AMLI by Axis Bank Limited, on a preferential allotment basis aggregating up to INR 389,00,00,000.	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
49	10-May-26	Polycab India	PB	Management	Re-appointment of Ms. Sutapa Banerjee (DIN: 02844650) as an Independent Director of the Company for a second term of 2 (Two) consecutive years commencing from May 13, 2026 up to May 12, 2028 (both days inclusive) and shall not be liable to retire by rotation.	FOR	FOR	No Concern Identified
50	10-May-26	Polycab India	PB	Management	Re-appointment of Mr. Bhaskar Sharma (DIN: 02871367) as an Independent Director of the Company for a second term of 4 (Four) consecutive years commencing from May 12, 2026 up to May 11, 2030 (both days inclusive) and shall not be liable to retire by rotation.	FOR	FOR	No Concern Identified
51	11-May-26	AstraZeneca Pharma India	PB	Management	Shifting of the Registered Office of the Company from the State of Karnataka to the State of Maharashtra and consequential amendment to the Memorandum of Association of the Company.	FOR	FOR	No Concern Identified
52	15-May-26	Muthoot Finance	PB	Management	To Approve the Alteration of Object clause of the Memorandum of Association of the company and align with the Companies Act, 2013.	FOR	FOR	No Concern identified
53	16-May-26	HDFC Life Insurance Company	PB	Management	To create, offer, issue and allot 1,45,23,906 fully paid-up equity shares of face value of Rs 10/- each, in one or more tranches, at a price of Rs 688.52 including premium of Rs 678.52 per equity share (Subscription Shares) which is not less than the floor price determined in accordance with the provisions of Chapter V of the ICDR Regulations, aggregating to a total amount of Rs 1000,00,00,000, to HDFC Bank Limited (Proposed Allottee), promoter of the Company, for cash consideration on a preferential basis (Preferential Issue).	FOR	FOR	No Concern identified
54	16-May-26	GE Vernova T&D India	PB	Management	To approve Material Related Party Transaction(s) with GE Grid Solutions LLC, for sale and purchase of goods and/or availing and rendering of services, including project related services for an amount up-to 151 USD in Million, as the Board of Directors (including any committee thereof) may deem fit, provided that the said transaction(s) so carried out shall be at arm's length basis, in the ordinary course of business and in the interest of the Company.	FOR	FOR	No Concern identified
55	15-May-26	State Bank of India	EGM	Management	To elect Shri K.R. Ashok as Shareholders of the Bank.	FOR	FOR	No Concern Identified
56	15-May-26	State Bank of India	EGM	Management	To elect Shri Khurshed Rustom Dordi as Shareholders of the Bank.	FOR	FOR	No Concern Identified
57	15-May-26	State Bank of India	EGM	Management	To elect Dr. Sandhya Shekhar as Shareholders of the Bank.	FOR	FOR	No Concern Identified
58	15-May-26	State Bank of India	EGM	Management	To elect Shri Sanjay Kapoor as Shareholders of the Bank.	FOR	FOR	No Concern Identified
59	20-May-26	HDFC Bank	PB	Management	To consider and approve amendments to the Employee Stock Incentive Plan 2022.	FOR	FOR	No Concern Identified
60	19-May-26	Mahanagar Gas	PB	Management	To appoint Mr. Deepak Gupta (DIN: 09503339), as a Non-Executive Non-Independent Director, designated as Chairman of the Company, not liable to retire by rotation, until further order received from GAIL.	FOR	FOR	No Concern identified
61	19-May-26	Mahanagar Gas	PB	Management	To appoint Mr. Praveer Kumar Srivastava (DIN: 10874166) as Managing Director of the Company liable to retire by rotation, for a period of 5 (five) consecutive years with effect from April 30, 2026 to April 29, 2031 (both days inclusive) or until further order received from GAIL, whichever is earlier, including remuneration.	FOR	FOR	No Concern identified
62	20-May-26	Swiggy	PB	Management	To approve the alteration of Articles of Association of the Company.	FOR	Against	Governance Concern
63	20-May-26	Swiggy	PB	Management	Appointment of Mr. Renan De Castro Alves Pinto (DIN: 03118947) as a Non-Executive and Non-Independent Nominee Director of the Company, liable to retire by rotation and who shall not be entitled to receive any remuneration or sitting fees from the Company.	FOR	FOR	No Concern Identified
64	21-May-26	Wipro	PB	Management	Re-appointment of Ms. Tulsi Naidu (DIN: 03017471) as an Independent Director of the Company for a second term of 5 years with effect from July 1, 2026 to June 30, 2031, not subject to retirement by rotation.	FOR	FOR	No Concern Identified
65	21-May-26	Wipro	PB	Management	Appointment of Ms. Laura Marie Miller (DIN: 11546063) as an Independent Director of the Company for a term of 5 years with effect from April 1, 2026, to March 31, 2031, not subject to retirement by rotation.	FOR	FOR	No Concern Identified
66	21-May-26	Wipro	PB	Management	To buyback by the Company of up to 60,00,00,000 fully paid-up equity shares of Rs. 2/- each of the Company (Equity Share), being 5.72% of the total paid-up equity share capital of the Company at a price of Rs. 250/- per Equity Share (Buyback Price), for an aggregate amount not exceeding Rs. 1,50,00,00,00,000/- (hereinafter referred to as the (Buyback Size), which represents 24.99% and 19.99% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company for the year ended as on March 31, 2026, respectively, on a proportionate basis through the tender offer route as prescribed under the Buyback Regulations, to all the shareholders of the Company who hold Equity Shares as on a record date to be subsequently decided by the Board (the Record Date) (hereinafter referred to as the Buyback).	FOR	FOR	No Concern Identified
67	27-May-26	Trent	PB	Management	Re-classification of the Authorized Share Capital of the Company from Rs. 85,55,00,000/- divided into 47,25,00,000 Equity Shares of Rs. 1/- each, 30,00,000 Unclassified Shares of Rs. 10/- each, 16,30,000 Preference Shares of Rs. 100/- each, 70,000 Redeemable Preference Shares of Rs. 1,000/- each and 1,20,00,000 Cumulative Convertible Preference Shares of Rs. 10/- each to Rs. 85,55,00,000/- divided into 85,55,00,000 Equity Shares of Rs. 1/- each.	FOR	FOR	No Concern Identified
68	27-May-26	Trent	PB	Management	To capitalise of a sum not exceeding Rs. 17.78 Crore standing to the credit of the securities premium account of the Company, as per the audited financial statements for the year ended 31st March 2026, as may be considered necessary by the Board of Directors (hereinafter referred to as the Board, which term shall deem to include any committee constituted / to be constituted by the Board, from time to time, to exercise its powers conferred by this Resolution), for the purpose of issue and allotment of bonus shares of face value of Rs. 1/- each, credited as fully paid-up equity shares to the holders of the existing fully paid-up equity shares of the Company, whose names appear in the Register of Members on Thursday, 4th June 2026 (Record Date), in the proportion of one (1) equity share as bonus share for every two (2) existing fully paid-up equity shares held by the Members and that the bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such Member.	FOR	FOR	No Concern Identified
69	27-May-26	Trent	PB	Management	Adoption of Trent Limited - Employee Stock Option Plan 2026.	FOR	FOR	No Concern Identified
70	27-May-26	Trent	PB	Management	Approve extending the benefits of Trent Limited-Employee Stock Option Plan 2026 to the employees of group company(ies) including subsidiary company(ies) and/or associate company(ies) of the Company.	FOR	AGAINST	We do not support the resolution
71	04-Jun-26	The Federal Bank	PB	Management	Re-appointment of Mr. Harsh Dugar (DIN: 00832748), as a Whole-time Director, designated as an Executive Director of the Bank for a period of three (3) years from June 23, 2026 to June 22, 2029, including remuneration.	FOR	FOR	No Concern Identified
72	04-Jun-26	The Federal Bank	PB	Management	Payment of Rs. 76,71,000.00/- as Variable Pay- Cash Component to Mr. Shyam Srinivasan (DIN: 02274773), Former Managing Director and CEO of the Bank for the performance period FY 2024-25.	FOR	FOR	No Concern Identified
73	04-Jun-26	The Federal Bank	PB	Management	Payment Rs. 25,00,000.00/- as Variable Pay- Cash Component to Ms. Shalini Warrier (DIN: 08257526), Former Executive Director of the Bank for the performance period FY 2024-25.	FOR	FOR	No Concern Identified
74	05-Jun-26	Larsen & Toubro	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the year ended March 31, 2026 and the Reports of the Board of Directors and Auditor's thereon.	FOR	FOR	No Concern Identified
75	05-Jun-26	Larsen & Toubro	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2026, and the report of the Auditor's thereon.	FOR	FOR	No Concern Identified
76	05-Jun-26	Larsen & Toubro	AGM	Management	To declare a final Dividend of Rs. 38 per share of face value of Rs. 2 each for FY 2025-26.	FOR	FOR	No Concern Identified
77	05-Jun-26	Larsen & Toubro	AGM	Management	To appoint a Director in place of Mr. Anil Vithal Parab (DIN: 06913351), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
78	05-Jun-26	Larsen & Toubro	AGM	Management	To appoint a Director in place of Mr. R. Shankar Raman (DIN: 00019798), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
79	05-Jun-26	Larsen & Toubro	AGM	Management	Re-appointment of Mr. R. Shankar Raman (DIN: 00019798) as the President and Whole-time Director - Finance with effect from October 1, 2026 upto and including September 30, 2028, including remuneration.	FOR	FOR	No Concern Identified
80	05-Jun-26	Larsen & Toubro	AGM	Management	Re-appointment of Mr. Pramit Jhaveri (DIN: 00186137) as a Non-Executive, Independent Director of the Company, for a term of 5 (five) consecutive years commencing from April 1, 2027 up to and including March 31, 2032 and whose office shall not be liable to retire by rotation.	FOR	FOR	No Concern Identified
81	05-Jun-26	Larsen & Toubro	AGM	Management	Appointment of Mr. Vijay Sankar (DIN: 00007875) as a Non-Executive, Independent Director of the Company for a term of 5 (five) consecutive years commencing from May 27, 2026, up to and including May 26, 2031, and whose office shall not be liable to retire by rotation.	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
82	05-Jun-26	Larsen & Toubro	AGM	Management	Ratification of remuneration of Rs. 20 lakhs plus applicable taxes and out of pocket expenses at actuals for travelling and boarding/ lodging payable to M/s R. Nanabhoy and Co. Cost Accountants (Regn. No. 000010), who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2026-27.	FOR	FOR	No Concern Identified
83	07-Jun-26	Brigade Enterprises	PB	Management	To increase in the Authorised Share Capital of the Company from Rs. 250,00,00,000/- divided into 25,00,00,000 equity shares of Rs. 10/- to Rs. 400,00,00,000/- divided into 40,00,00,000 equity shares of Rs. 10/- each.	FOR	FOR	No Concern Identified
84	07-Jun-26	Brigade Enterprises	PB	Management	To capitalize a sum not exceeding Rs. 81,54,05,950/- from the free reserves and/or securities premium account of the Company for issuance of fully paid-up bonus equity shares of Rs. 10/- each in the ratio of 1 (One) bonus equity share for every 3 (Three) existing equity shares held by members as on the record date fixed by the Board, and to treat such bonus shares as an increase in the paid-up capital of the Company.	FOR	FOR	No Concern Identified
85	09-Jun-26	Tata Consultancy Services	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon, b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
86	09-Jun-26	Tata Consultancy Services	AGM	Management	To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
87	09-Jun-26	Tata Consultancy Services	AGM	Management	To appoint a Director in place of N Chandrasekaran (DIN 00121863), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
88	10-Jun-26	Tata Consumer Products	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No concern Identified
89	10-Jun-26	Tata Consumer Products	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of Auditors thereon.	FOR	FOR	No concern Identified
90	10-Jun-26	Tata Consumer Products	AGM	Management	To declare a dividend of Rs. 10/- per Equity Share of face value of Re. 1 each (1000%), of the Company for the financial year ended March 31, 2026.	FOR	FOR	No concern Identified
91	10-Jun-26	Tata Consumer Products	AGM	Management	To appoint a Director in place of Mr. Ajit Krishnakumar (DIN: 08002754) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.	FOR	FOR	No concern Identified
92	10-Jun-26	Tata Consumer Products	AGM	Management	Re-appointment of Dr. K. P. Krishnan (DIN: 01099097) as an Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a second term of five years commencing from October 22, 2026 to October 21, 2031.	FOR	FOR	No concern Identified
93	10-Jun-26	Tata Consumer Products	AGM	Management	Ratification of remuneration of Rs. 6,00,000 plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, payable to M/s. Shome and Banerjee, Cost Accountants (Firm Registration Number 000001), who are appointed as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ended March 31, 2027.	FOR	FOR	No concern Identified
94	10-Jun-26	HCL Technologies	PB	Management	Appointment of Ms. Kimsuka Narsimhan (DIN: 02102783) as a Non-Executive Independent Director of the Company for a term of five consecutive years commencing from April 20, 2026 to April 19, 2031 (both days inclusive), and she will not be liable to retire by rotation.	FOR	FOR	No Concern Identified
95	11-Jun-26	Himadri Speciality Chemical	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company together with the report of the Board of Directors and Auditors thereon for the financial year ended 31 March 2026.	FOR	FOR	No Concern Identified
96	11-Jun-26	Himadri Speciality Chemical	AGM	Management	To declare a final dividend of Rs. 0.80 (80%) per equity share of face value of Rs. 1 each for the financial year ended 31 March 2026.	FOR	FOR	No Concern Identified
97	11-Jun-26	Himadri Speciality Chemical	AGM	Management	To appoint a Director, in place of Mr. Anurag Choudhary (DIN: 00173934), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
98	11-Jun-26	Himadri Speciality Chemical	AGM	Management	Ratification of remuneration of Rs. 1,00,000/- plus applicable taxes and reimbursement of actual travel and out of pocket expenses payable to Mr. Sambhu Banerjee, Cost Auditor (Membership No. 9780), who has been appointed by the Board of Directors as the Cost Auditor for conducting the audit of the Cost Accounting Records as required to be maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 for the financial year ending 31 March 2027.	FOR	FOR	No Concern Identified
99	11-Jun-26	Himadri Speciality Chemical	AGM	Management	Re-appointment of Mr. Girish Paman Vanvari (DIN: 07376482) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for the second term of 5 (five) consecutive years with effect from 22 June 2026 to 21 June 2031 (both days inclusive).	FOR	FOR	No Concern Identified
100	11-Jun-26	Himadri Speciality Chemical	AGM	Management	Re-appointment of Mr. Gopal Ajay Malpani (DIN: 02043728) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for the second term of 5 (five) consecutive years with effect from 13 August 2026 to 12 August 2031, (both days inclusive).	FOR	FOR	No Concern Identified
101	11-Jun-26	Jana Small Finance Bank	EGM	Management	Amendment to the Articles of Association of the Bank to Grant the Bank the Power to Issue Warrants.	FOR	FOR	No Concern Identified
102	11-Jun-26	Jana Small Finance Bank	EGM	Management	To create, offer, issue and allot to (i) Capri Global Ventures Private Limited up to 10,20,923 warrants, (ii) 2i Capital PCC up to 55,25,000 warrants (iii) ICM Finance Private Limited up to 10,20,923 warrants, (iv) GWC Family Fund Investments Pte. Ltd. up to 68,29,909 warrants, (v) Singularity Large Value Fund III up to 10,20,923 warrants, and (vi) Utpal Hemendra Sheth up to 2,55,231 warrants, (the allottees are collectively referred to as Investors, and the warrants are collectively referred to as Subscription Warrants) (representing 12.95% of the paid up equity share capital of the Bank on a fully diluted basis, assuming that the Investors exercise and convert all Subscription Warrants into equity shares of the Bank) for cash at a price of INR 464.82 per Subscription Warrant (the Warrant Subscription Price), aggregating to an amount of up to INR 7,28,50,81,563/- (the Warrant Subscription Amount), each Subscription Warrant carrying a right to subscribe to 1 (one) fully paid-up equity share of the Bank having a face value of INR 10 each (Equity Share) (including a premium of INR 454.82 per Equity Share), and such Subscription Warrants shall be exercised by the Investors within a period of 18 (eighteen) months from the date of allotment of the Subscription Warrants, by way of preferential issue on a private placement basis (Preferential Issue).	FOR	FOR	No Concern Identified
103	11-Jun-26	Jana Small Finance Bank	EGM	Management	To borrow or raising funds in Indian or any other permitted Foreign Currency by issue of non-convertible debt securities including but not limited to, long term bonds, sustainable / ESG Bonds (including green bonds), non-convertible debentures, perpetual debt instruments, AT-1 Bonds and Tier II Capital Bonds or such other debt securities as may be permitted under the RBI guidelines, in one or more tranches and / or series and / or under one or more placement memorandum and / or one or more letters of offer, for each series / tranches, until the conclusion of the twentieth Annual General Meeting, on a private placement basis, for an amount not exceeding in aggregate INR 500,00,00,000/- within the overall borrowing limits of the Bank, at such times at par or at such premium/discount, and to any category of investors who are permitted to invest in Banks, as may be decided by the Board.	FOR	FOR	No Concern Identified
104	10-Jun-26	Powerica	PB	Management	Appointment of Mr. Rabindra Nath Nayak (DIN: 02658070) as an Independent Director of the Company for a period of 5 (five) years with effect from April 21, 2026 to April 20, 2031, and that he shall not be liable to retire by rotation.	FOR	FOR	No Concern identified
105	12-Jun-26	Angel One	AGM	Management	To receive, consider and adopt the Audited Standalone Statements of Profit and Loss, Cash Flow Statement of the Company for the financial year ended 31 March, 2026 and the Balance Sheet as at 31 March, 2026 and the Reports of the Directors and the Auditors thereon, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
106	12-Jun-26	Angel One	AGM	Management	To receive, consider and adopt the Audited Consolidated Statements of Profit and Loss, Cash Flow Statement of the Company for the financial year ended 31 March, 2026 and the Balance Sheet as at 31 March, 2026 , together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
107	12-Jun-26	Angel One	AGM	Management	To confirm the payment of 2 (Two) Interim Dividends aggregating to Rs. 24.75 per equity share and for the financial year ended 31 March, 2026.	FOR	FOR	No Concern Identified
108	12-Jun-26	Angel One	AGM	Management	To appoint a director in place of Mr. Krishna Iyer (DIN: 01954913), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	No Concern Identified
109	12-Jun-26	Angel One	AGM	Management	To consider and approve the re-appointment of Ms. Mala Todarwal (DIN: 06933515), as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from 20 October, 2026 to 19 October, 2031.	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
110	12-Jun-26	Angel One	AGM	Management	To consider and approve the re-appointment of Mr. Muralidharan Ramachandran (DIN: 08330682), as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from 06 August, 2026 to 05 August, 2031.	FOR	FOR	No Concern Identified
111	12-Jun-26	Angel One	AGM	Management	To borrow monies whether in Indian or foreign currency (fund based and/ or non-fund based facilities),secured or unsecured, including but not be limited to overdraft facilities, demand loans, cash credit facilities, commercial papers, term loans, bonds, any other securities or instruments, such as floating rate notes, fixed rate notes, syndicated loans, debentures (whether convertible or non-convertible), commercial borrowings, bank guarantees, letter of credit, or any other instruments, either in Indian rupees or in such other foreign currencies, permitted to be issued by the Company under any law from time to time from any bank(s) or other financial institution(s) or foreign lender(s) or investors or from private window of multilateral financial institution(s) or any other body corporate(s) or entity or entities or authority or authorities, as may be deemed appropriate by the Board for an aggregate amount not exceeding Rs. 20,000 crores, outstanding at any point of time, notwithstanding that money so borrowed together with the monies already borrowed by the Company.	FOR	FOR	No Concern Identified
112	12-Jun-26	Angel One	AGM	Management	To pledge, mortgage, lien, hypothecate and/or charge all or any part of the movable or immovable assets of the Company, tangible or intangible assets, and the whole or substantially the whole of the undertaking of the Company of every nature and kind whatsoever and/or creating floating and/or exclusive charge on all or any movable or immovable assets, tangible or intangible assets, wherever situated, both present and in future, of the Company and the whole or substantially the whole of the undertaking of the Company to or in favour of any bank(s) or other financial institution(s) or foreign lender(s) or multilateral financial institution(s) or investors or any other lenders or debenture trustees or any other body corporate(s) or entity or entities or authority or authorities, as may be deemed appropriate by the Board, to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed Rs. 20,000 crores at any time.	FOR	FOR	No Concern Identified
113	12-Jun-26	Angel One	AGM	Management	To give loans, inter corporate deposits from time to time as it may deem expedient to any person or other bodies corporate, give on behalf of any person, body corporate, any guarantee in connection with a loan made by any other person to, or to any other person by any other body corporate, and to acquire by way of subscription, purchase or otherwise the securities of any other body corporate, any sum or sums of moneys and with or without security as the Board may think fit, in excess of the limits prescribed under Section 186 of the Act up to an aggregate sum of Rs. 20,000 crores, notwithstanding that the aggregate of loans and investments so far made, the amounts for which guarantee is given along with the investments, loans, inter corporate deposits, guarantee proposed to be made or given by the Board may exceed sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more, provided that the aforesaid limit shall not apply to the investment by way of subscription, purchase or otherwise in the securities of the Company's wholly owned subsidiary company/ies, whether formed or to be formed.	FOR	FOR	No Concern Identified
114	12-Jun-26	Angel One	AGM	Management	To create, offer, issue and allot secured/ unsecured/ listed/ unlisted/ rated/ unrated loans, credit facilities, issuance of Commercial Papers, non-convertible debentures, market linked debentures/ Perpetual debentures/ fixed maturity debentures or other debt instrument, in one or more tranches or series, from time to time, on private placement and/or through public issue to the identified investors including but not limited to Financial Institutions including NBFCs, Insurance Companies, Mutual Funds, Scheduled Commercial Banks, Regional Rural Banks, Co-operative Bank, Companies, Bodies Corporate or any other person (not being an individual or a group of individuals) eligible to invest in the Debentures etc., on such terms and conditions including the price, coupon, premium/ discount, tenor etc., as may be determined by the Board / Committee, based on the prevailing market condition and such amount being within the borrowing limits of Rs. 1,500 crores as approved by the shareholders under Section 180(1)(c) and Section 180(1)(a) of the Companies Act, 2013 from time to time, in one or more tranches, by making offer(s), or invitation(s), to subscribe to the Debenture(s), to be listed on the Wholesale Debt Market Segment of National Stock Exchange of India Limited and / or BSE Limited, or unlisted, on a private placement basis and/ or through public issue, as the Board may from time to time determine and consider proper.	FOR	FOR	No Concern Identified
115	12-Jun-26	Aditya Birla Capital	EGM	Management	To create, offer, issue and allot on a preferential allotment on a private placement basis 8,08,94,331 fully paid up Equity Shares of the Company having a face value of Rs. 10/- each at an issue price of Rs. 356.02 per Equity Share including a premium of Rs. 346.02, as determined in accordance with the applicable provisions of Regulation 164 of Chapter V of the SEBI ICDR Regulations, for an aggregate consideration not exceeding Rs. 2,880 Crore, to Grasim Industries Limited (Grasim).	FOR	FOR	No Concern Identified
116	12-Jun-26	Aditya Birla Capital	EGM	Management	To create, offer, issue and allot on a preferential allotment on a private placement basis 56,17,661 fully paid up Equity Shares of the Company having a face value of Rs. 10/- each at an issue price of Rs. 356.02 per Equity Share including a premium of Rs. 346.02, as determined in accordance with the applicable provisions of Regulation 164 of Chapter V of the SEBI ICDR Regulations, for an aggregate consideration not exceeding Rs. 200 Crore, to Suryaja Investments Pte. Ltd., an Aditya Birla Group entity and promoter group of the Company (Suryaja).	FOR	FOR	No Concern Identified
117	12-Jun-26	Aditya Birla Capital	EGM	Management	To create, offer, issue and allot on a preferential allotment on a private placement basis 2,58,41,244 fully paid up Equity Shares of the Company having a face value of Rs. 10/- each at an issue price of Rs. 356.02 per Equity Share including a premium of Rs. 346.02, as determined in accordance with the applicable provisions of Regulation 164 of Chapter V of the SEBI ICDR Regulations, for an aggregate consideration not exceeding Rs. 920 Crore, to International Finance Corporation (Investor or IFC), a qualified institutional buyer, as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations, pursuant to the share subscription agreement dated May 20, 2026 (SSA) entered into between the Company and IFC and the Policy Agreement dated May 20, 2026 (Policy Agreement) entered into between the Company and IFC.	FOR	FOR	No Concern Identified
118	12-Jun-26	Bharti Airtel	EGM	Management	To create, offer, issue and allot up to 146,761,335 equity shares, on a preferential basis to Indian Continent Investment Limited (ICIL), (an entity established under the laws of Mauritius having its principal office at 38, Royal Street, Port Louis, Mauritius), promoter group entity of the Company at a price of Rs. 1,923 per equity share of the face value of Rs. 5 each fully paid-up of the Company (including a premium of Rs. 1,918 per equity share), being the price not less that the price determined in accordance with Chapter V (Preferential Issue) of the SEBI ICDR Regulations (Floor Price) as on the Relevant Date (i.e., Wednesday, May 13, 2026, being the date 30 days prior to the date of this Extraordinary General Meeting) determined in accordance with applicable law and after consideration of the valuation report dated May 13, 2026 issued by Ernst and Young Merchant Banking Services LLP an Independent Registered Valuer (the Valuation Report), under the applicable provisions including SEBI ICDR Regulations and Act (as applicable), against swap of upto 16.31% shareholding [i.e. upto 595,204,251 equity shares of USD 0.50 each fully paid-up] (the Swap Shares) held by ICIL, in Airtel Africa plc (Airtel Africa), an overseas listed subsidiary of the Company, at a price of Rs. 474.16, equivalent to GBP 3.659 per share, aggregating to a total consideration of Rs. 282.22 Billion.	FOR	FOR	No Concern identified
119	13-Jun-26	Marico	PB	Management	Appointment of Mr. Girish Paranjpe (DIN: 02172725) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from June 1, 2026 to May 31, 2031 (both days inclusive), not liable to retire by rotation.	FOR	FOR	No concern identified
120	14-Jun-26	AU Small Finance Bank	PB	Management	Appointment of Mr. Vivek Tripathi (DIN: 11510604) as the Director and Whole-Time Director (designated as Executive Director) of the Bank for a period of three (3) years commencing from April 24, 2026 to April 23, 2029, liable to retire by rotation and to approve the remuneration payable to him.	FOR	FOR	No Concern Identified
121	17-Jun-26	ZF Commercial Vehicle Control Systems India	PB	Management	To increase the Authorised Share Capital of the Company from Rs. 10,00,00,000 divided into 2,00,00,000 equity shares of Rs. 5/- each to Rs.60,00,00,000 divided into 12,00,00,000 equity shares of Rs. 5/- by creation of an additional 10,00,00,000 equity shares of Rs. 5/- each, ranking pari passu in all respects with the existing equity shares of the Company and consequently, that the existing Clause V of the Memorandum of Association of the Company.	FOR	FOR	No Concern Identified
122	17-Jun-26	ZF Commercial Vehicle Control Systems India	PB	Management	Approval for consequential alteration of the capital clause of the articles of association of the company.	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
123	17-Jun-26	ZF Commercial Vehicle Control Systems India	PB	Management	To capitalise a sum of Rs. 47,41,89,600 out of the Company's free reserves and/or securities premium account, in such combination as the Board may, in its absolute discretion, determine, and to apply such capitalised sum towards payment for the issue and allotment of new fully paid-up bonus equity shares of Rs. 5/- each, credited as fully paid-up, to the Members of the Company whose names appear in the Register of Members / list of beneficial owners maintained by the depositories as on the Record Date to be fixed by the Board for this purpose, i.e. 24th June 2026 (Wednesday) in the proportion of 5 (Five) new fully paid-up equity share(s) of Rs. 5/- each for every 1 (one) existing fully paid-up equity share of Rs. 5/- each held by them on the Record Date.	FOR	FOR	No Concern Identified
124	16-Jun-26	Bajaj Auto	PB	Management	To approve the buyback of up to 46,94,000 fully paid-up equity shares of the Company having face value of INR 10/- each (Equity Shares), representing up to 1.68% of the total number of Equity Shares in the paid-up equity share capital of the Company, at a price of INR 12,000/- per Equity Share (Buyback Price), subject to any increase to the Buyback Price as may be approved by the Board or the Buyback Committee, payable in cash for an aggregate amount of up to INR 5,632,80,00,000/- (excluding transaction costs, viz. brokerage costs, fees, turnover charges, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc., expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.) (Buyback Size), which represents 16.93% and 15.59% of the aggregate of the fully paid-up equity share capital and free reserves of the Company.	FOR	FOR	No Concern Identified
125	16-Jun-26	Bajaj Auto	PB	Management	Re-appointment of Shri Pradeep Shrivastava (DIN: 07464437) as Whole-time Director (designated as Executive Director) of the Company for a period of five years with effect from 1 April 2026, including remuneration.	FOR	FOR	No Concern Identified
126	17-Jun-26	JB Chemicals & Pharmaceuticals	AGM	Management	To receive, consider and adopt: (a) the audited financial statements of the Company for the financial year ended on March 31, 2026 together with the reports of the Board of Directors and the Auditors thereon, and (b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2026 together with the report of the Auditors thereon.	FOR	FOR	No Concern Identified
127	17-Jun-26	JB Chemicals & Pharmaceuticals	AGM	Management	To confirm interim dividend of Rs. 12.70 per equity share paid during the financial year 2025-26.	FOR	FOR	No Concern Identified
128	17-Jun-26	JB Chemicals & Pharmaceuticals	AGM	Management	To declare final dividend of Rs. 9.30 per equity share for the financial year 2025-26.	FOR	FOR	No Concern Identified
129	17-Jun-26	JB Chemicals & Pharmaceuticals	AGM	Management	To appoint a Director in place of Mr. Amal Kelshikar (DIN: 06378987), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
130	18-Jun-26	State Bank of India	AGM	Management	To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2026; the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts; and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	No Concern Identified
131	18-Jun-26	Jindal Steel	PB	Management	To consider and approve the appointment of Mr. Debojyoti Roy (DIN: 08285494) as a Director of the Company, liable to retire by rotation.	FOR	FOR	No Concern Identified
132	18-Jun-26	Jindal Steel	PB	Management	To consider and approve the appointment of Mr. Debojyoti Roy (DIN: 08285494) as Wholetime Director, for a period of 3 (three) years from March 27, 2026, including remuneration.	FOR	FOR	No Concern Identified
133	18-Jun-26	Jindal Steel	PB	Management	To consider and approve the re-appointment of Mr. Damodar Mittal (DIN: 00171650) as Wholetime Director, for another term of 3 (three) years from March 28, 2026, including remuneration.	FOR	FOR	No Concern Identified
134	19-Jun-26	Reliance Industries	AGM	Management	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
135	19-Jun-26	Reliance Industries	AGM	Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon.	FOR	FOR	No Concern Identified
136	19-Jun-26	Reliance Industries	AGM	Management	To declare dividend at the rate of Rs. 6/- per equity share of Rs. 10/- each fully paid-up of the Company for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
137	19-Jun-26	Reliance Industries	AGM	Management	To appoint Shri Akash M. Ambani (DIN: 06984194), as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	No Concern Identified
138	19-Jun-26	Reliance Industries	AGM	Management	To appoint Shri Anant M. Ambani (DIN: 07945702), as a Executive Director of the Company liable to retire by rotation.	FOR	FOR	No Concern Identified
139	19-Jun-26	Reliance Industries	AGM	Management	To ratify the remuneration of the Cost Auditors appointed by the Board of Directors, to conduct the audit of cost records of the Company for the financial year ending March 31, 2027.	FOR	FOR	No Concern Identified
140	19-Jun-26	Reliance Industries	AGM	Management	To approve Material Related Party Transactions of the Company with India Gas Solutions Private Limited (IGSPL), Reliance Consumer Products Limited (RCPL), Reliance BP Mobility Limited (RBML), Reliance Jio Infocomm Limited (RJIL) and Reliance Jio Infocomm Limited (RJIL) exceed the amount of Rs. 5,000 crore during the period from FY 2026-27 to FY 2031-32.	FOR	FOR	No Concern Identified
141	19-Jun-26	Reliance Industries	AGM	Management	To approve Material Related Party Transactions of the Company with Reliance Retail Limited (RRL) and Reliance Consumer Products Limited (RCPL), Reliance Retail Limited (RRL) and Neolync Solutions Private Limited (Neolync), Reliance Retail Limited (RRL) and Reliance Jio Infocomm Limited (RJIL), Reliance Retail Limited (RRL) and Reliance Retail Ventures Limited (RRVL) and Jio Platforms Limited (JPL) and Reliance Retail Limited (RRL) exceed the amount of Rs. 5,000 crore during the period from FY 2026-27 to FY 2031-32.	FOR	FOR	No Concern Identified
142	20-Jun-26	TVS Motor Company	PB	Management	Approving the appointment of Mr. Ravindran Shanmugam, (DIN 11700880) as a Non-Executive Independent Director (NE-ID) of the Company, for a period of five consecutive years effective 13th May 2026, and whose office shall not be liable to retire by rotation during his tenure as NE-ID, and in respect of whom the Company.	FOR	FOR	No Concern identified
143	23-Jun-26	Titan Company	PB	Management	Appointment of Mr. Srinivasan Varadarajan (DIN: 00033882), as an Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e., from 1st April 2026 upto 31st March 2031.	FOR	FOR	No Concern Identified
144	23-Jun-26	Torrent Pharmaceuticals	AGM	Management	To receive, consider and adopt the Standalone Financial Statements as at 31st March, 2026 including the Audited Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
145	23-Jun-26	Torrent Pharmaceuticals	AGM	Management	To receive, consider and adopt the Consolidated Financial Statements as at 31st March, 2026 including the Audited Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss for the year ended on that date and reports of the Auditors thereon.	FOR	FOR	No Concern Identified
146	23-Jun-26	Torrent Pharmaceuticals	AGM	Management	To confirm the payment of interim dividend of Rs. 29.00 per equity share of fully paid up face value of Rs. 5.00 each and final dividend of Rs. 9.00 per equity share of fully paid up face value of Rs. 5.00 each for the financial year ended 31st March, 2026.	FOR	FOR	No Concern Identified
147	23-Jun-26	Torrent Pharmaceuticals	AGM	Management	To appoint a Director in place of Samir Mehta (holding DIN: 00061903), Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
148	23-Jun-26	Torrent Pharmaceuticals	AGM	Management	Ratification of Remuneration of Rs. 18,00,000/- plus out of pocket expenses and GST payable to M/s. Kirit Mehta and Co., Cost Accountants Mumbai (Firm Registration No. 000353) as the Cost Auditors to conduct the audit of the cost accounting records for all the manufacturing facilities of the Company for the financial year 2026-27.	FOR	FOR	No Concern Identified
149	23-Jun-26	Torrent Pharmaceuticals	AGM	Management	Issuance of Equity Shares including Convertible Bonds/ Debentures for an amount not exceeding Rs. 5000 Crores.	FOR	FOR	No Concern Identified
150	23-Jun-26	Trent	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
151	23-Jun-26	Trent	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Auditors thereon.	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
152	23-Jun-26	Trent	AGM	Management	To declare a Dividend on Equity Shares for the financial year ended 31st March 2026.	FOR	FOR	No Concern Identified
153	23-Jun-26	Trent	AGM	Management	To appoint a Director in place of Mr. Venkatesalu Palaniswamy (DIN: 02190892), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
154	23-Jun-26	Trent	AGM	Management	Re-appointment of Mr. Ravneet Singh Gill (DIN: 00091746), as an Independent Director of the Company for a second term commencing from 29th December 2026 upto 28th December 2031, not liable to retire by rotation.	FOR	FOR	No Concern Identified
155	23-Jun-26	Trent	AGM	Management	Re-appointment of Ms. Hema Ravichandar (DIN: 00032929), as an Independent Director of the Company for a second term commencing from 29th December 2026 upto 28th December 2031, not liable to retire by rotation.	FOR	FOR	No Concern Identified
156	23-Jun-26	Trent	AGM	Management	Appointment of Mr. Bahram N. Vakil (DIN: 00283980), as an Additional Director (Non-Executive, Non-Independent Director) of the Company with effect from 23rd April 2026, liable to retire by rotation.	FOR	FOR	No Concern Identified
157	23-Jun-26	Infosys	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors (the Board) and auditors thereon.	FOR	FOR	No Concern identified
158	23-Jun-26	Infosys	AGM	Management	To declare a final dividend of Rs. 25/- per equity share for the financial year ended March 31, 2026.	FOR	FOR	No Concern identified
159	23-Jun-26	Infosys	AGM	Management	To appoint a director in place of Nandan M. Nilekani (DIN: 00041245), who retires by rotation and being eligible, seeks reappointment.	FOR	FOR	No Concern identified
160	23-Jun-26	Infosys	AGM	Management	Approval of the proposed amendment to the Infosys Expanded Stock Ownership Program - 2019 (Amended 2019 Plan) and grant of stock incentives to the eligible employees of the Company under the Amended 2019 Plan.	FOR	FOR	No Concern identified
161	23-Jun-26	Infosys	AGM	Management	Approval of the proposed amendment to the Infosys Expanded Stock Ownership Program - 2019 (the Amended 2019 Plan) and grant of stock incentives to the eligible employees of the Company's subsidiaries under the Amended 2019 Plan.	FOR	FOR	No Concern identified
162	23-Jun-26	Infosys	AGM	Management	Approval of the request for re-classification of certain members of the Promoter and Promoter Group of Company to Public category.	FOR	FOR	No Concern identified
163	24-Jun-26	ICICI Prudential Asset Management Company	AGM	Management	To receive, consider and adopt the financial statements for the year ended March 31, 2026 together with the Reports of the Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
164	24-Jun-26	ICICI Prudential Asset Management Company	AGM	Management	To declare final dividend of Rs. 12.40 per equity share of Rs. 1 each for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
165	24-Jun-26	ICICI Prudential Asset Management Company	AGM	Management	To appoint a Director in place of Mr. Nimesh Shah (DIN: 01709631), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
166	24-Jun-26	ICICI Prudential Asset Management Company	AGM	Management	Appointment of Mr. Prashant Kumar (DIN: 07562475) as an Independent Director of the Company to hold office for a period of five (5) consecutive years with effect from May 1, 2026 to April 30, 2031 and is not liable to retire by rotation.	FOR	FOR	No Concern Identified
167	24-Jun-26	ICICI Prudential Asset Management Company	AGM	Management	Appointment of Mr. Rajeev Mittal (DIN: 03469388) as Non-Executive Director of the Company with effect from March 31, 2026, liable to retire by rotation.	FOR	FOR	No Concern Identified
168	24-Jun-26	ICICI Prudential Asset Management Company	AGM	Management	Appointment of M/s. Parikh and Associates, practicing company secretaries (Firm Unique Code: P1988MH009800), as Secretarial Auditors of the Company for a term of five (5) consecutive years with effect from the financial year ending March 31, 2027 till the financial year ending March 31, 2031, to conduct secretarial audit of the Company at such fees as may be mutually agreed with the Secretarial Auditor.	FOR	FOR	No Concern Identified
169	24-Jun-26	ICICI Prudential Asset Management Company	AGM	Management	Revision in remuneration of Mr. Nimesh Shah (DIN: 01709631), Managing Director of the Company effective from April 1, 2026.	FOR	FOR	No Concern Identified
170	24-Jun-26	ICICI Prudential Asset Management Company	AGM	Management	Revision in remuneration of Mr. Sankaran Naren (DIN: 07498176), as Executive Director of the Company effective from April 1, 2026.	FOR	FOR	No Concern Identified
171	24-Jun-26	Home First Finance Company India	AGM	Management	To receive, consider and adopt the Audited Balance Sheet, Statement of Profit and Loss and Cash Flow Statement with notes forming part thereof, the Directors' Report (along with all the annexures) and Auditor's Report for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
172	24-Jun-26	Home First Finance Company India	AGM	Management	To declare final dividend of Rs. 5.20/- per equity share for the FY26.	FOR	FOR	No Concern Identified
173	24-Jun-26	Home First Finance Company India	AGM	Management	Mr. Divya Sehgal (DIN: 01775308), Director liable to retire by rotation, who has not offered himself for re-appointment.	FOR	FOR	No Concern Identified
174	24-Jun-26	Home First Finance Company India	AGM	Management	To appoint M/s. Batliboi and Purohit Chartered Accountants (Firm Registration No.: 101048W), as the Joint Statutory Auditors of the Company, subject to their continuity of fulfilment of the applicable eligibility norms each year, to hold office for a period of three consecutive years commencing from the conclusion of the 17th Annual General Meeting (AGM) to be held in the year 2026 until the conclusion of the 20th AGM to be held in the year 2029, at a remuneration of Rs. 40 Lakhs per annum for FY27.	FOR	FOR	No Concern Identified
175	24-Jun-26	Home First Finance Company India	AGM	Management	To consider and approve the reappointment of Ms. Geeta Dutta Goel (DIN: 02277155), as Non-Executive Independent Director, not liable to retire by rotation, for a second term of five consecutive years commencing from November 01, 2026.	FOR	FOR	No Concern Identified
176	24-Jun-26	Home First Finance Company India	AGM	Management	To consider and approve the reappointment of Mr. Anuj Srivastava (DIN: 09369327), as Non-Executive Independent Director, not liable to retire by rotation, for a second term of five consecutive years commencing from November 01, 2026.	FOR	AGAINST	Governance Concern
177	24-Jun-26	Home First Finance Company India	AGM	Management	To approve the increase in borrowing powers / issuance of debentures in excess of the Paid-up Share Capital, Free Reserves and Securities Premium of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013, any sum or sums of money not exceeding Rs. 20,000 crore.	FOR	FOR	No Concern Identified
178	24-Jun-26	Home First Finance Company India	AGM	Management	To approve creation of charges on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure the borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013, for amount not exceeding Rs. 20,000 crores.	FOR	FOR	No Concern Identified
179	24-Jun-26	Adani Ports and Special Economic Zone	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended on March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
180	24-Jun-26	Adani Ports and Special Economic Zone	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended on March 31, 2026, together with the report of Auditors thereon.	FOR	FOR	No Concern Identified
181	24-Jun-26	Adani Ports and Special Economic Zone	AGM	Management	To declare dividend on Preference Shares for the financial year 2025-26.	FOR	FOR	No Concern Identified
182	24-Jun-26	Adani Ports and Special Economic Zone	AGM	Management	To declare dividend on Equity Shares for the financial year 2025-26.	FOR	FOR	No Concern Identified
183	24-Jun-26	Adani Ports and Special Economic Zone	AGM	Management	To appoint a Director in place of Mr. Gautam S. Adani (DIN: 00006273), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
184	24-Jun-26	Adani Ports and Special Economic Zone	AGM	Management	To appoint a Director in place of Mr. Ashwani Gupta (DIN: 10455435), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
185	24-Jun-26	Adani Ports and Special Economic Zone	AGM	Management	To consider and if thought fit, to approve appointment of Dr. Ajay Kumar, IAS, VC and CEO, Gujarat Maritime Board (DIN: 11530402), as an Director (Non-Executive Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	No Concern Identified
186	24-Jun-26	Adani Ports and Special Economic Zone	AGM	Management	Appointment of Branch Auditors of any branch office of the Company, whether existing or which may be opened hereafter, outside India, in consultation with the Company's Statutory Auditors, provided such person(s)/ firm(s) are qualified to act as a Branch Auditor in terms of the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
187	24-Jun-26	Apollo Hospitals Enterprise	TCM (Equity Shareholders)	Management	Scheme of arrangement among Demerged Company, Apollo Healthco Limited (Transferor Company 1), Keimed Private Limited (Transferor Company 2), and Apollo Healthtech Limited (Resultant Company) and their respective shareholders and creditors under Sections 230 to 232 of the Act and other applicable laws (Scheme).	FOR	FOR	No Concern Identified
188	24-Jun-26	HDFC Asset Management Company	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of Board of Directors and Auditors thereon, and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.	FOR	FOR	No Concern identified
189	24-Jun-26	HDFC Asset Management Company	AGM	Management	To declare a dividend of Rs. 54/- per equity share for the financial year ended March 31, 2026.	FOR	FOR	No Concern identified
190	24-Jun-26	HDFC Asset Management Company	AGM	Management	To appoint a director in place of Mr. V. Srinivasa Rangan (DIN: 00030248), a Non-Executive Non-Independent Director (Nominee of HDFC Bank Limited, Promoter of the Company), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern identified
191	24-Jun-26	TVS Infrastructure Trust	AGM	Management	To Consider and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements of TVS Infrastructure trust (Trust) as at and for the Financial Year ended March 31, 2026, together with the Report of the Auditors Thereon and the Report on Performance of the Trust for the Financial Year ended March 31, 2026.	FOR	FOR	No Concern Identified
192	24-Jun-26	TVS Infrastructure Trust	AGM	Management	To ratify, consider and approve the appointment of PKF Sridhar and Santhanam LLP, Chartered Accountants (ICAI Firm Registration Number: 003990S/ S200018) as the Statutory Auditor of the Trust, commencing from the Financial Year 2024-25 to the Financial Year 2028-29 and fix their remuneration.	FOR	FOR	No Concern Identified
193	24-Jun-26	TVS Infrastructure Trust	AGM	Management	To Consider and adopt the valuation report of the assets of TVS Infrastructure Trust as at March 31, 2026.	FOR	FOR	No Concern Identified
194	24-Jun-26	TVS Infrastructure Trust	AGM	Management	To Ratify the appointment and remuneration of the Valuer of the TVS Infrastructure Trust (Trust) or the financial Years 2024-25 and 2025-26.	FOR	FOR	No Concern Identified
195	24-Jun-26	TVS Infrastructure Trust	AGM	Management	To Consider and approve the appointment and remuneration of the Valuer of TVS Infrastructure Trust (Trust) For The Financial Years 2026-27 and 2027-28.	FOR	FOR	No Concern Identified
196	25-Jun-26	Cipla	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Statutory Auditor thereon.	FOR	FOR	No Concern Identified
197	25-Jun-26	Cipla	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2026 and the report of the Statutory Auditor thereon.	FOR	FOR	No Concern Identified
198	25-Jun-26	Cipla	AGM	Management	To declare a final dividend of Rs. 13/- per equity share (i.e. 650% on the face value of 2/-), for the financial year ended 31st March, 2026.	FOR	FOR	No Concern Identified
199	25-Jun-26	Cipla	AGM	Management	Mr Adil Zainulbhai (DIN: 06646490), Non-Executive Director, who retires by rotation and being eligible has offered himself for re-appointment.	FOR	FOR	No Concern Identified
200	25-Jun-26	Cipla	AGM	Management	To approve appointment of M/s B S R and Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-1 00022), as the Statutory Auditor of the Company for the first term of five (5) consecutive years with effect from conclusion of 90th Annual General Meeting (AGM) until the conclusion of 95th AGM at such remuneration.	FOR	FOR	No Concern Identified
201	25-Jun-26	Cipla	AGM	Management	Ratification of Remuneration of Rs. 12,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s Joshi Apte and Associates (Firm Registration No. 000240), as the Cost Auditor, to conduct audit and submit the cost audit report for the financial year ending 31st March, 2027.	FOR	FOR	No Concern Identified
202	25-Jun-26	HDB Financial Services	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company together with the Report of the Board of Directors and Auditors thereon for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
203	25-Jun-26	HDB Financial Services	AGM	Management	To declare a dividend at 20% i.e. Rs. 2/- per Equity Share for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
204	25-Jun-26	HDB Financial Services	AGM	Management	To appoint a Director in place of Mr. Jimmy Tata (DIN: 06888364), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
205	25-Jun-26	HDB Financial Services	AGM	Management	To approve the appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Non-Executive Chairman and an Independent Director of the Company for a period of three (3) years commencing from May 14, 2026 up to May 13, 2029 (both days inclusive), not be liable to retire by rotation.	FOR	FOR	No Concern Identified
206	25-Jun-26	HDB Financial Services	AGM	Management	To approve selling, assignment, securitisation of receivables / book debts of the Company up to Rs.13,000 Crore.	FOR	FOR	No Concern Identified
207	25-Jun-26	HDB Financial Services	AGM	Management	To offer and / or invite for issue of non-convertible securities whether secured or unsecured, listed, fixed rate or market / benchmark linked and / or any other debt instruments (not in the nature of equity shares) including but not limited to Subordinated Bonds, Perpetual Debt Instruments which may or may not be classified as being additional Tier I or Tier II capital under the provisions of the RBI Directions, on a private placement basis (collectively Debentures / Instruments), in one or more tranches / series, with the consent being valid for a period of 1 (one) year from the date hereof, and including the price, coupon, premium / discount, tenor etc., as may be determined by the Board (or any other person so authorised by the Board), based on the prevailing market condition.	FOR	FOR	No Concern Identified
208	25-Jun-26	HDB Financial Services	AGM	Management	To borrow from time to time, any sum or sums of monies, inter-alia, by way of loan, facility, financial assistance, issue of partly / fully convertible / non-convertible debentures / bonds (including subordinated or perpetual debentures or other forms of debt instruments) / Tri-Party Repo Settlement (TREPS), issue of commercial papers, availing external commercial borrowings and all of the above can either be availed / issued in Indian Rupee or any other currency as permissible under applicable law, whether secured or unsecured and whether in India or abroad, notwithstanding that the loan, facility, financial assistance, partly / fully convertible / non-convertible debentures / bonds, TREPS, commercial papers, external commercial borrowings to be availed together with the monies already borrowed by the Company, may exceed the aggregate of the paid-up share capital, its free reserves and securities premium (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), provided that the total amount so borrowed by the Board shall not, at any given point of time, exceed Rs. 1,50,000 Crore.	FOR	FOR	No Concern Identified
209	25-Jun-26	HDB Financial Services	AGM	Management	To approve increase in limit for creation of charge on the assets of the Company up to an amount of Rs. 1,50,000 Crore to secure its borrowings.	FOR	FOR	No Concern Identified
210	26-Jun-26	Sky Gold and Diamonds	PB	Management	Appointment of M/s. M S K A and Associates LLP (Formerly known as M S K A and Associates), Chartered Accountants (Firm Registration No: 105047W/W101187), as the Statutory Auditors of the Company to hold office with effect from 9th May 2026 till the conclusion of the ensuing Annual General Meeting of the Company, to fill the casual vacancy caused by the resignation of M/s. V J Shah and Co., Chartered Accountants, at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.	FOR	FOR	No Concern Identified
211	25-Jun-26	ABB India	PB	Management	Appointment of Mr. TK Sridhar (DIN: 06960804) as the Managing Director of the Company for a period of five (5) consecutive years from January 1, 2027 to December 31, 2031 (both days inclusive), including remuneration.	FOR	FOR	No Concern Identified
212	25-Jun-26	ABB India	PB	Management	Appointment of Mr. Sanjeev Sharma (DIN: 07362344) as a Non-Executive, Non-Independent Director, for a term of two (2) consecutive years commencing from January 1, 2027 to December 31, 2028, liable to retire by rotation.	FOR	FOR	No Concern Identified
213	26-Jun-26	Ambuja Cements	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended on March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
214	26-Jun-26	Ambuja Cements	AGM	Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended on March 31, 2026 together with the report of Auditors thereon.	FOR	FOR	No Concern Identified
215	26-Jun-26	Ambuja Cements	AGM	Management	To declare dividend on equity shares for the financial year 2025-26.	FOR	FOR	No Concern Identified
216	26-Jun-26	Ambuja Cements	AGM	Management	To appoint a Director in place of Mr. Karan Adani (DIN: 03088095), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
217	26-Jun-26	Ambuja Cements	AGM	Management	Ratification of remuneration of Rs. 17,00,000/- plus reimbursement of the travelling and other out-of-pocket expenses incurred by them in connection with the aforesaid audit payable to M/s. P.M. Nanabhoy and Co., Cost Accountants, the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit for the financial year 2026-27.	FOR	FOR	No Concern Identified
218	27-Jun-26	FSN E-Commerce Ventures	PB	Management	Re-appointment of Ms. Adwaita Nayar (DIN: 07931382), as the Whole-Time Director designated as Executive Director of the Company for a further period of five years with effect from July 01, 2026 upto June 30, 2031, liable to retire by rotation.	FOR	FOR	No Concern Identified
219	27-Jun-26	FSN E-Commerce Ventures	PB	Management	Approval of payment of remuneration to Ms. Adwaita Nayar (DIN: 07931382), as the Whole-Time Director designated as Executive Director of the Company, for a further period of five years with effect from July 01, 2026 upto June 30, 2031.	FOR	FOR	No Concern Identified
220	27-Jun-26	FSN E-Commerce Ventures	PB	Management	Re-appointment of Mr. Anchit Nayar (DIN: 08351358), as the Whole-Time Director designated as Executive Director of the Company for a further period of five years with effect from July 01, 2026 upto June 30, 2031, liable to retire by rotation.	FOR	FOR	No Concern Identified
221	27-Jun-26	FSN E-Commerce Ventures	PB	Management	Approval of payment of remuneration to Mr. Anchit Nayar (DIN: 08351358), as the Whole-Time Director designated as Executive Director of the Company, for a further period of five years with effect from July 01, 2026 upto June 30, 2031.	FOR	FOR	No Concern Identified
222	27-Jun-26	FSN E-Commerce Ventures	PB	Management	Re-appointment of Mr. Milind Sarwate (DIN: 00109854), as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second consecutive term of five years commencing from July 15, 2026 up to July 14, 2031.	FOR	FOR	No Concern Identified
223	27-Jun-26	FSN E-Commerce Ventures	PB	Management	Re-appointment of Ms. Anita Ramachandran (DIN: 00118188), as a Non-Executive Independent Director of the company for a second consecutive term of 5 years and approval for continuation after attaining the age of 75 years, not liable to retire by rotation commencing from July 15, 2026 up to July 14, 2031.	FOR	FOR	No Concern Identified
224	28-Jun-26	Coforge	PB	Management	Appointment of Mr. Vivek Sharma (DIN: 10741746) as an Independent Director of the Company to hold office for a term of 5 (Five) consecutive years with effect from April 01, 2026 to March 31, 2031 (both days inclusive), not subject to retirement by rotation.	FOR	AGAINST	Governance Concern
225	28-Jun-26	Coforge	PB	Management	Appointment of Ms. Shweta Jalan (DIN: 00291675) as a Non-Executive Non-Independent Director of the Company.	FOR	FOR	No Concern Identified
226	28-Jun-26	Coforge	PB	Management	Appointment of Mr. Atin Jain (DIN: 08948630) as a Non-Executive Non-Independent Director of the Company.	FOR	FOR	No Concern Identified
227	29-Jun-26	Indiamart Intermesh	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
228	29-Jun-26	Indiamart Intermesh	AGM	Management	To declare a final dividend of Rs. 30/- per equity share for FY 2025-26 and a special dividend of Rs. 30/- per equity share aggregating to total dividend of Rs. 60/- per equity share.	FOR	FOR	No Concern Identified
229	29-Jun-26	Indiamart Intermesh	AGM	Management	To appoint a Director in place of Mr. Brijesh Kumar Agrawal (DIN: 00191760), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
230	29-Jun-26	Tata Motors	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
231	29-Jun-26	Tata Motors	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
232	29-Jun-26	Tata Motors	AGM	Management	To declare a dividend on Equity Shares of the Company for the financial year ended March 31, 2026.	FOR	FOR	No Concern Identified
233	29-Jun-26	Tata Motors	AGM	Management	To appoint a Director in place of Mr. Girish Wagh (DIN: 03119361), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
234	29-Jun-26	Tata Motors	AGM	Management	To appoint Branch Auditor(s) of any Branch Office of the Company, whether existing or which may be opened/acquired hereafter, outside India, any firm(s) and/or person(s) qualified to act as Branch Auditors in consultation with the Company's Auditors, any persons, qualified to act as Branch Auditors within the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	No Concern Identified
235	29-Jun-26	Tata Motors	AGM	Management	Ratification of Remuneration of Rs. 8,00,000/- plus applicable taxes, travel and out-of-pocket and other expenses payable to M/s. Mani and Co., Cost Accountants (Firm Registration No. 000004) who are appointed as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2027.	FOR	FOR	No Concern Identified
236	29-Jun-26	Tata Motors	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Cummins Private Limited, a Joint Operations Company, for an aggregate value not exceeding Rs. 8,940 crore during FY27, provided that such transaction(s), contract(s), arrangement(s) or agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	No Concern Identified
237	30-Jun-26	Hindustan Unilever	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
238	30-Jun-26	Hindustan Unilever	AGM	Management	To confirm the payment of Interim Dividend of Rs. 19 per equity share of Rs. 1/- each and to declare Final Dividend of Rs. 22 per equity share of Rs. 1/- each for the Financial Year ended 31st March, 2026.	FOR	FOR	No Concern Identified
239	30-Jun-26	Hindustan Unilever	AGM	Management	To appoint a Director in place of Mr. Nitin Paranjpe (DIN: 00045204), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	No Concern Identified
240	30-Jun-26	Hindustan Unilever	AGM	Management	To appoint a Director in place of Mr. Niranjan Gupta (DIN: 07806792), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	No Concern Identified
241	30-Jun-26	Hindustan Unilever	AGM	Management	To appoint a Director in place of Mr. B.P. Biddappa (DIN: 06586886), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	No Concern Identified
242	30-Jun-26	Hindustan Unilever	AGM	Management	Re-appointment of Ms. Ashu Suyash (DIN: 00494515) as an Independent Director, not liable to retire by rotation, to hold office for a second term of five consecutive years i.e., from 12th November, 2026 upto 11th November, 2031.	FOR	FOR	No Concern Identified
243	30-Jun-26	Hindustan Unilever	AGM	Management	Ratification of remuneration of Rs. 17.01 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, payable to M/s. R Nanabhoy and Co., Cost Accountants (Firm Registration No. 000010), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2027.	FOR	FOR	No Concern Identified
244	30-Jun-26	The Indian Hotels Company Limited	AGM	Management	To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	No Concern Identified
245	30-Jun-26	The Indian Hotels Company Limited	AGM	Management	To receive, consider, and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Auditors thereon.	FOR	FOR	No Concern Identified
246	30-Jun-26	The Indian Hotels Company Limited	AGM	Management	To declare dividend of Rs. 3.25/- per equity share of face value Rs. 1/- each for the Financial Year ended March 31, 2026.	FOR	FOR	No Concern Identified
247	30-Jun-26	The Indian Hotels Company Limited	AGM	Management	To appoint a Director in place of Mr. Puneet Chhatwal (DIN: 07624616), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	FOR	FOR	No Concern Identified
248	30-Jun-26	The Indian Hotels Company Limited	AGM	Management	Re-appointment of Mr. Anupam Narayan (DIN: 05224075) as an Independent Director of the Company, not liable to retire by rotation, for a second term commencing from August 23, 2026 up to December 16, 2028, (both days inclusive).	FOR	FOR	No Concern Identified
249	30-Jun-26	The Indian Hotels Company Limited	AGM	Management	Revision in terms of remuneration of Mr. Puneet Chhatwal (DIN: 07624616) as Managing Director and Chief Executive Officer of the Company.	FOR	FOR	No Concern Identified
250	30-Jun-26	Polycab India	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31 March 2026, together with the reports of the Board of Directors and Auditors thereon.	FOR	FOR	No Concern Identified
251	30-Jun-26	Polycab India	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31 March 2026, together with the report of the Auditors thereon.	FOR	FOR	No Concern Identified
252	30-Jun-26	Polycab India	AGM	Management	To declare a Dividend of Rs. 47/- per equity share on fully paid-up Equity Shares of face value of Rs. 10/- each for the financial year ended 31 March 2026.	FOR	FOR	No Concern Identified

Sr no	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
253	30-Jun-26	Polycab India	AGM	Management	To appoint a director in place of Mr. Vijay Pratap Pandey (DIN:07434880), Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	No Concern Identified
254	30-Jun-26	Polycab India	AGM	Management	Ratification of remuneration of Rs. 1.40 million plus applicable taxes and out of pocket expenses at actuals payable to R. Nanabhoy and Co., Cost Accountants (Regn. No. 000010) who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as 'Cost Auditors' of the Company to conduct the Audit of the Cost Records maintained by the Company as prescribed under the Companies (Cost Record and Audit) Rules, 2014, as amended, for the Financial Year ending 31 March 2027.	FOR	FOR	No Concern Identified
255	30-Jun-26	SRF	AGM	Management	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2026 along with the Reports of the Auditors and Board of Directors thereon.	FOR	FOR	No Concern Identified
256	30-Jun-26	SRF	AGM	Management	To appoint a Director in place of Mr. Pramod Gopaldas Gujarathi (DIN 00418958), who retires by rotation and being eligible, offers himself for re-election.	FOR	AGAINST	Not compliant with Law
257	30-Jun-26	SRF	AGM	Management	Re-appointment of Mr. Pramod Gopaldas Gujarathi (DIN 00418958) as the Whole-Time Director, designated as Director (Safety and Environment) and Occupier of the Company, with effect from April 1, 2026. He shall be liable to retire by rotation, including remuneration.	FOR	AGAINST	Not compliant with Law
258	30-Jun-26	SRF	AGM	Management	Re-Appointment of Mr. Kartik Bharat Ram (DIN 00008557), as Joint Managing Director of the Company for further term commencing from June 01, 2026 till March 31, 2031 (both inclusive), including remuneration.	FOR	FOR	No Concern Identified
259	30-Jun-26	SRF	AGM	Management	Approval for re-appointment, payment and facilities to be extended to Mr. Arun Bharat Ram as Chairman Emeritus of the Company from April 1, 2027 to March 31, 2032.	FOR	FOR	No Concern Identified
260	30-Jun-26	SRF	AGM	Management	Ratification of Remuneration of Rs. 3.25 lakhs and Rs. 5.25 lakhs plus applicable taxes and reimbursement of actual out of pocket expenses, payable to H Tara and Co. (Membership No. 17321) and Sanjay Gupta and Associates (Membership No. 18672), as the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027.	FOR	FOR	No Concern Identified
261	30-Jun-26	SRF	AGM	Management	To issue, offer or invite subscriptions for secured/unsecured redeemable non-convertible debentures, in one or more series/tranches, aggregating upto Rs. 1500 crores, on private placement basis, as the Board of Directors may, from time to time, determine and consider proper and most beneficial to the Company including as to the timing of issue of such Debentures, the consideration for the issue, the utilisation of the issue proceeds and all other matters connected with or incidental thereto.	FOR	FOR	No Concern Identified
262	30-Jun-26	Bank of Maharashtra	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet, Profit and Loss Account of the Bank for the year ended 31st March, 2026, the report of Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	No Concern Identified
263	30-Jun-26	Bank of Maharashtra	AGM	Management	To declare Final Dividend on Equity Shares of the Bank for the Financial Year 2025-26.	FOR	FOR	No Concern Identified
264	30-Jun-26	Bank of Maharashtra	AGM	Management	To approve the appointment of Shri Sushanta Kumar Mohanty as Executive Director of the Bank.	FOR	FOR	No Concern Identified
265	30-Jun-26	Bank of Maharashtra	AGM	Management	To consider the proposal of Raising of Capital upto Rs. 7,500/- crore by way of equity capital by issue of equity shares on preferential allotment basis to GOI/ LIC/ FI and /or by way of Qualified Institutional Placement (QIP) / Follow-on Public Offer (FPO)/ Rights/ ESPS Issue etc. and/or Basel III Additional Tier I Bonds and / or Tier II Bonds, to meet the CRAR requirement under Basel III as per extant SEBI guidelines.	FOR	FOR	No Concern Identified

FORM L-45 OFFICES AND OTHER INFORMATION **As at : 30-Jun-26**

Name of the Insurer: Kotak Mahindra Life Insurance Company Ltd **Date: 30-Jun-26**

IRDAI registration number : 107

Sl. No.	Information		Number
1	No. of offices at the beginning of the year		372
2	No. of branches approved during the year		40
3	No. of branches opened during the year	Out of approvals of previous year	12
4		Out of approvals of this year	0
5	No. of branches closed during the year		0
6	No of branches at the end of the year		384
7	No. of branches approved but not opened		40
8	No. of rural branches		0
9	No. of urban branches		384
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		a)Independent Directors: 3 (b)Executive Director (Managing Director): 1 (c) Non-executive Director: 8 (including 3 Independent Directors) (d) Woman Director (Independent Director): 1 (e) Whole Time Director: NIL
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		No. of Employees (a) On-roll: 33449 (b) Off-roll: 254 (c) Total: 33703
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c)Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)		(a) Individual Agents- 135629 (b) Corporate Agents-Banks- 25 (c)Corporate Agents-Others - 89 (d) Insurance Brokers- 252 (e) Web Aggregators - 2 (f) Insurance Marketing Firm - 25 (g) Micro Agents - 9 (h) Point of Sales persons (DIRECT) - 1038 (i) Other as allowed by IRDAI (To be specified)- 1

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	36627	153948
Recruitments during the quarter	3226	16726
Attrition during the quarter	6404	33604
Number at the end of the quarter	33449	137070