

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Name of the Insurer: Zurich Kotak General Insurance Company (India) Limited
(Formerly Known as Kotak Mahindra General Insurance Company Limited)

Registration No. 152 and Date of Registration with the IRDAI November 18, 2015



Sl.No.	Particular	For the Quarter Ended June 30, 2026	Up to the Quarter Ended June 30, 2026	For the Quarter Ended June 30, 2025	Up to the Quarter Ended June 30, 2025
1	Gross Direct Premium Growth Rate**	9%	9%	32%	32%
2	Gross Direct Premium to Net worth Ratio	0.41	0.41	0.31	0.31
3	Growth rate of Net Worth	-17%	-17%	-3%	-3%
4	Net Retention Ratio**	73%	73%	82%	82%
5	Net Commission Ratio**	21%	21%	15%	15%
6	Expense of Management to Gross Direct Premium Ratio**	37%	37%	34%	34%
7	Expense of Management to Net Written Premium Ratio**	46%	46%	38%	38%
8	Net Incurred Claims to Net Earned Premium**	86%	86%	83%	83%
9	Claims paid to claims provisions**	12%	12%	11%	11%
10	Combined Ratio**	132%	132%	122%	122%
11	Investment income ratio	7%	7%	8%	8%
12	Technical Reserves to net premium ratio **	5.39	5.39	4.63	4.63
13	Underwriting balance ratio	-0.36	-0.36	-0.31	-0.31
14	Operating Profit Ratio	-23%	-23%	-18%	-18%
15	Liquid Assets to liabilities ratio	0.23	0.23	0.13	0.13
16	Net earning ratio	-14%	-14%	-7%	-7%
17	Return on net worth ratio	-4%	-4%	-2%	-2%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.84	2.84	4.84	4.84
19	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	NA	NA	NA	NA
21	Debt Service Coverage Ratio	NA	NA	NA	NA
22	Interest Service Coverage Ratio	NA	NA	NA	NA
23	Earnings per share	-0.60	-0.60	-0.33	-0.33
24	Book value per share	14.15	14.15	17.02	17.02

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** Segmental Reporting up to the quarter

Segments	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Year	42%	10%	-19%	14%	38%	42%	9%	80%	8.72	0.24
Previous Year	57%	9%	-31%	22%	67%	218%	19%	285%	14.85	-1.97
Marine Cargo										
Current Year	428%	45%	21%	34%	72%	126%	35%	198%	2.56	-1.67
Previous Year	61%	63%	21%	61%	95%	55%	11%	150%	3.42	-1.30
Marine Hull										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total Marine										
Current Year	428%	45%	21%	34%	72%	126%	35%	198%	2.56	-1.67
Previous Year	61%	63%	21%	61%	95%	55%	11%	150%	3.42	-1.30
Motor OD										
Current Year	11%	95%	30%	52%	54%	92%	10%	147%	2.49	-0.52
Previous Year	-2%	89%	25%	44%	47%	98%	52%	145%	2.36	-0.52
Motor TP										
Current Year	16%	95%	23%	43%	44%	106%	2%	150%	13.58	-0.50
Previous Year	8%	93%	19%	38%	40%	69%	4%	110%	12.00	-0.07
Total Motor										
Current Year	13%	95%	27%	48%	50%	99%	9%	149%	7.70	-0.51
Previous Year	2%	91%	22%	41%	44%	83%	8%	127%	6.87	-0.29
Health										
Current Year	-30%	96%	17%	37%	38%	77%	58%	115%	2.57	-0.19
Previous Year	69%	95%	10%	30%	31%	86%	51%	117%	2.54	-0.32
Personal Accident										
Current Year	11%	92%	29%	51%	54%	33%	9%	87%	4.69	0.25
Previous Year	-13%	87%	32%	47%	54%	18%	37%	72%	4.58	0.33
Travel Insurance										
Current Year	503%	92%	18%	111%	119%	102%	4%	222%	1.97	-1.51
Previous Year	1781%	93%	31%	47%	51%	25%	11%	76%	0.62	0.11
Total Health										
Current Year	-27%	96%	18%	39%	40%	73%	49%	113%	2.72	-0.16
Previous Year	61%	94%	11%	30%	32%	81%	49%	113%	2.63	-0.27
Workmen's Compensation/ Employer's liability										
Current Year	341%	30%	-1%	26%	39%	24%	11%	63%	3.68	0.35
Previous Year	85%	95%	15%	59%	62%	-89%	1%	-27%	5.00	1.07
Public/ Product Liability										
Current Year	5591%	11%	-20%	11%	46%	72%	0%	118%	2.09	-0.71
Previous Year	605%	-11%	-106%	108%	-531%	-5%	NA	-536%	-9.19	1.69
Engineering										
Current Year	83%	12%	2%	24%	59%	26%	8%	85%	3.43	0.12
Previous Year	93%	13%	8%	27%	81%	79%	4%	160%	2.75	-1.32
Aviation										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Crop Insurance										
Current Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Previous Year	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other Segments **										
Current Year	49%	16%	24%	34%	99%	30%	6%	129%	17.15	0.13
Previous Year	11%	5%	-42%	26%	189%	40%	19%	229%	75.94	0.19
Total Miscellaneous										
Current Year	1%	83%	22%	40%	46%	86%	12%	132%	5.43	-0.34
Previous Year	29%	90%	16%	35%	37%	82%	11%	119%	4.52	-0.28
Total-Current Year	9%	73%	21%	37%	46%	86%	12%	132%	5.39	-0.36
Total-Previous Year	32%	82%	15%	34%	38%	83%	11%	122%	4.63	-0.31