kotak

Kotak Mahindra Bank

July 18, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001		**National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051	
BSE Scrip Code:	**500247, 974396, 974682, 974924, 975387**	**NSE Symbol:**	**KOTAKBANK, KMB29, KMB30**

Dear Sirs,

Sub: Investor Presentation for Earnings Conference Call on the Consolidated and Standalone Unaudited Financial Results of the Bank for the quarter ended June 30, 2026

Further to our intimation today regarding the Consolidated and Standalone Unaudited Financial Results of Kotak Mahindra Bank Limited ("Bank") for the quarter ended June 30, 2026 ("Financial Results") and pursuant to Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith a copy of the Investor Presentation for Earnings Conference Call in connection with the aforesaid Financial Results.

The above information is also being hosted on the Bank's website https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For Kotak Mahindra Bank Limited

AVAN KAYOMARS DOOMASIA
Digitally signed by AVAN KAYOMARS DOOMASIA
Date: 2026.07.18 12:41:58 +05'30'

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
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Registered Office:
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Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
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Transforming for scale

Investor Presentation Q1FY27

Presentation on financial results for the Period ended 30th June, 2026

18th July, 2026

Consolidated Highlights

	PAT	ROA	ROE
Q1FY27	₹ 5,480 cr (23%)	2.18%	11.90%
Q1FY26	₹ 4,472 cr	2.03%	11.13%

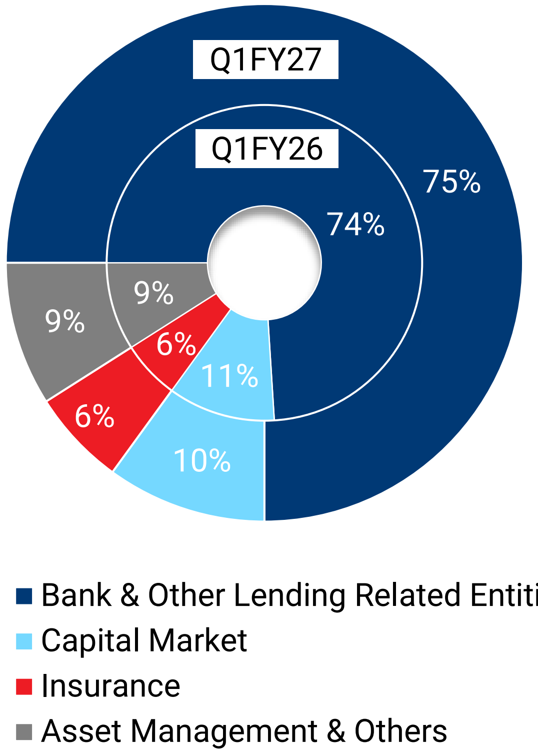
As at	Customer AUM	Customer Assets*	CAR#	CET-I#	Book Value / Share^
Jun'26	₹ 805,531 cr (8%)	₹ 645,812 cr (16%)	22.9%	22.6%	₹ 189 (14%)
Jun'25	₹ 747,404 cr	₹ 557,369 cr	23.7%	22.7%	₹ 166

*Customer Assets comprise Advances (gross of IBPC & BRDS) and Credit Substitutes | #CAR and CET-I as per Basel III, including unaudited profits | ^Book Value Per Share computed based on sub-division of 1 equity share of face value ₹ 5 each into 5 equity shares of ₹ 1 each w.e.f. 14th January, 2026

Kotak Group PAT – Q1FY27

₹ cr	Q1FY27	Q1FY26	Q4FY26	YoY	QoQ
Kotak Mahindra Bank	4,123	3,282	4,027	26%	2%
Kotak Mahindra Prime	354	272	240	30%	48%
Kotak Mahindra Investments	113	107	115	6%	(2%)
Kotak Infrastructure Debt Fund	14	14	16	-	(12%)
BSS Sonata Microcredit*	27	(17)	(9)	-	-
Bank & Other Lending Related Entities	**4,631**	**3,658**	**4,389**	**27%**	**6%**
Kotak Securities	533	465	400	14%	33%
Kotak Mahindra Capital#	89	89	103	-	(14%)
Capital Market	**622**	**554**	**503**	**12%**	**24%**
Kotak Mahindra Life Insurance	336	327	90	3%	274%
Insurance	**336**	**327**	**90**	**3%**	**274%**
Kotak AMC and TC	399	326	184	23%	117%
Kotak Alternate Asset Managers	126	59	54	112%	133%
International Subs	29	42	20	(32%)	43%
Asset Management	**554**	**427**	**258**	**30%**	**115%**
Others	2	1	2	-	-
Bank & Subsidiaries	**6,145**	**4,967**	**5,242**	**24%**	**17%**
Associates	(7)	43	22	(115%)	(131%)
Inter co. Adjustments	(658)	(538)	(26)	-	-
Consolidated PAT	**5,480**	**4,472**	**5,238**	**23%**	**5%**
PAT on Infina divestment#	-	-	185	-	-
Total Consolidated PAT	**5,480**	**4,472**	**5,423**	**23%**	**1%**

PAT Contribution (Bank & Subsidiaries)

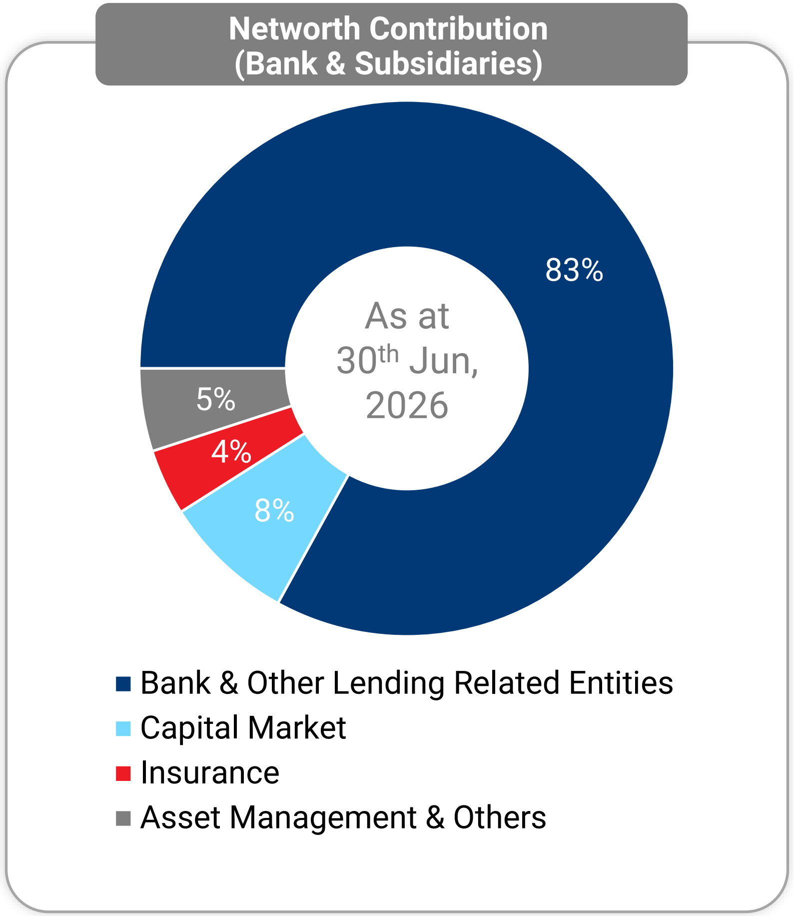


*Formerly known as BSS Microfinance Limited

#Q4FY26: Kotak Mahindra Capital (KMCC) PAT does not include gains of ₹ 1,094 cr on divestment of stake in its associate, Infina Finance Private Limited ("Infina"). At consolidated level, the PAT on this divestment is ₹ 185 cr after considering its carrying value in consolidated financials. Post stake sale Infina ceased to be an associate w.e.f. 24th March, 2026

Kotak Group Networth & ROE

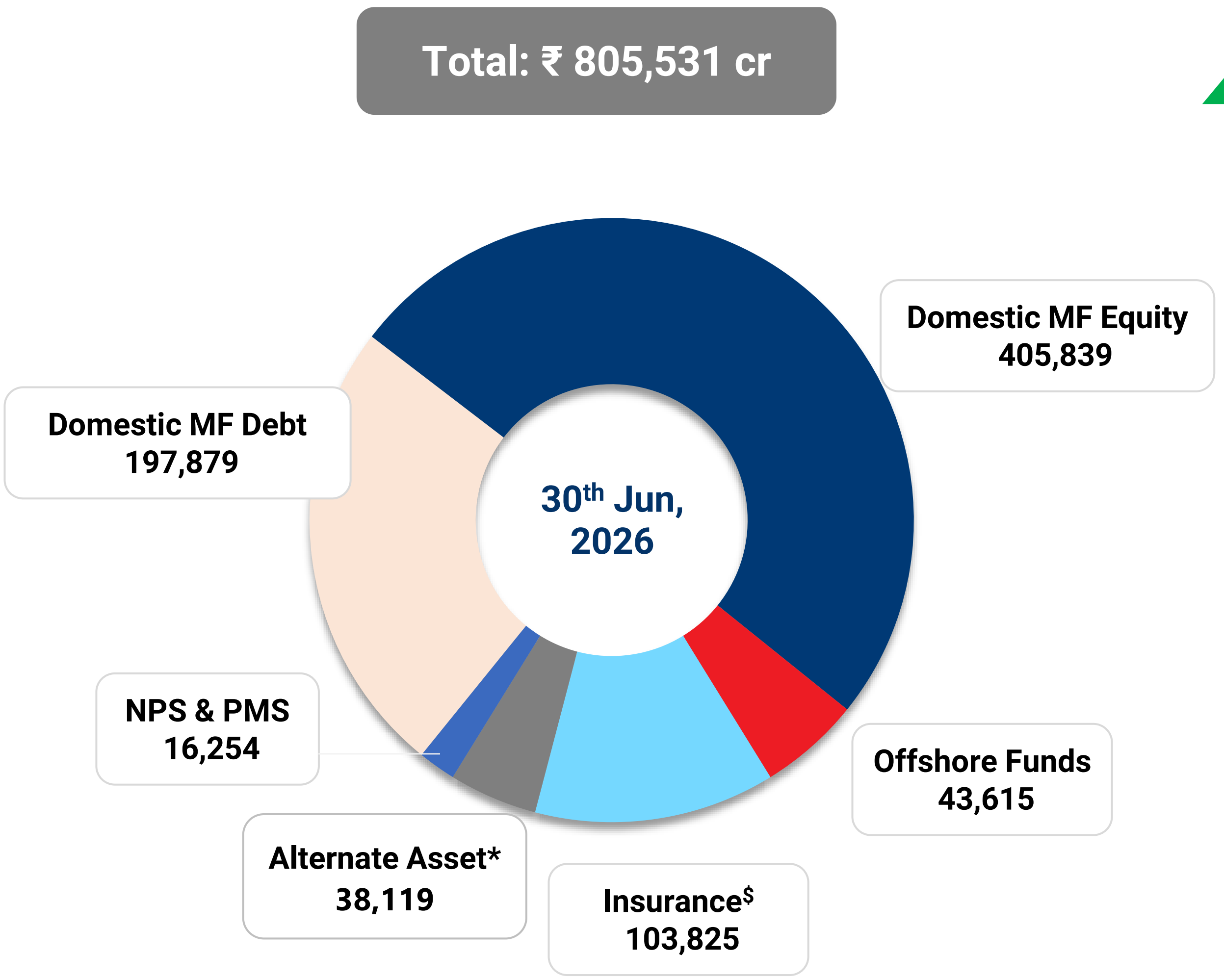
₹ cr	PAT Q1FY27	Networth Jun'26	ROE	CET I
Kotak Mahindra Bank	4,123	140,924		22.4%
Kotak Mahindra Prime	354	11,496		23.1%
Kotak Mahindra Investments	113	4,355		38.2%
Kotak Infrastructure Debt Fund	14	647		42.5%
BSS Sonata Microcredit*	27	1,292		
Bank & Other Lending Related Entities	**4,631**	**158,714**	**11.9%**	
Kotak Securities	533	12,076		
Kotak Mahindra Capital	89	3,701		
Capital Market	**622**	**15,777**	**16.0%**	
Kotak Mahindra Life Insurance	336	6,801		
Insurance	**336**	**6,801**	**19.9%**	
Kotak AMC and TC	399	4,913		
Kotak Alternate Asset Managers	126	1,608		
International Subs	29	2,717		
Asset Management	**554**	**9,238**	**24.5%**	
Others	2	115	8.1%	
Bank & Subsidiaries	**6,145**	**190,645**		
Associates	(7)	444		
Inter co. Adjustments	(658)	(2,875)		
Total	**5,480**	**188,214**	**11.9%**	

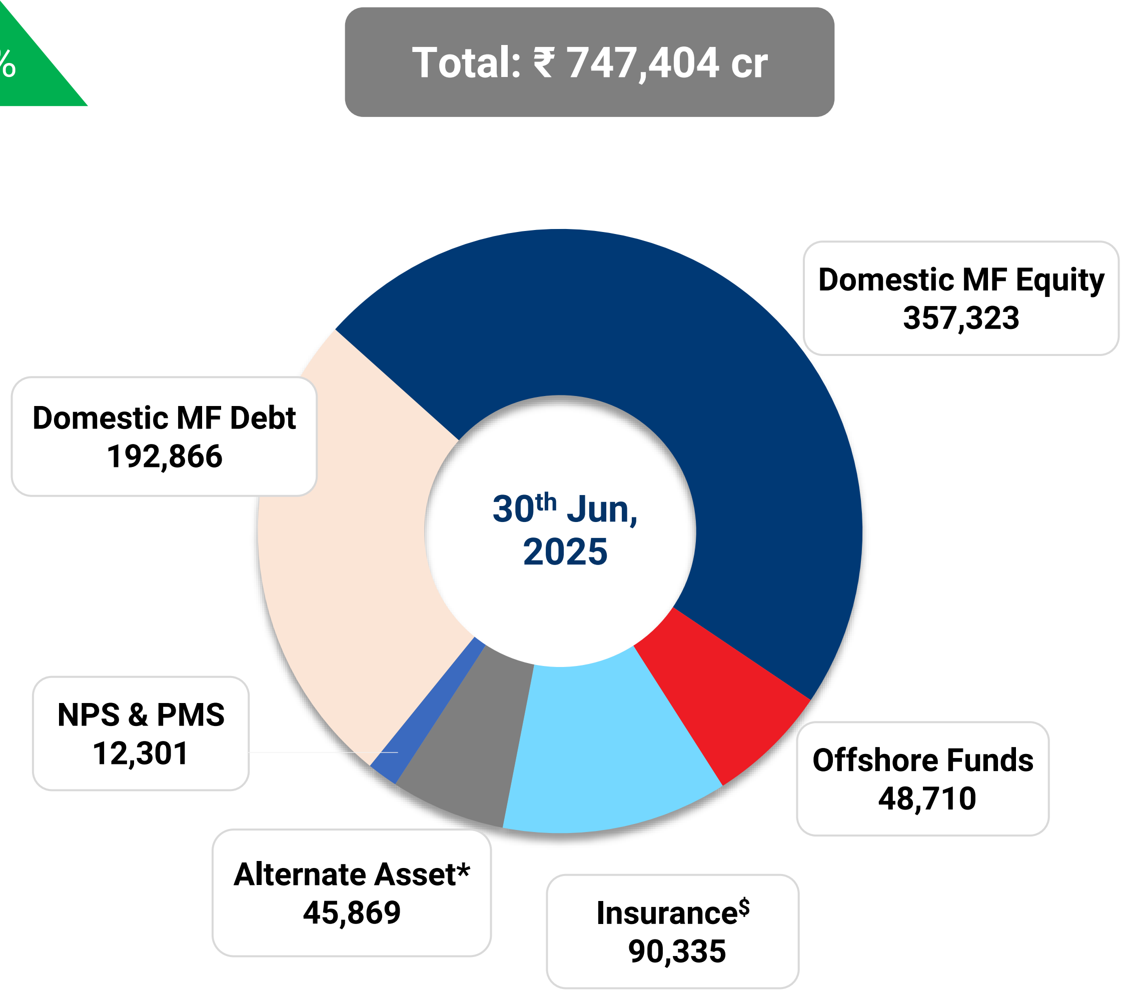


Networth represents Capital & Reserves and Surplus

*Formerly known as BSS Microfinance Limited

Kotak Group - Customer Assets Under Management





*Include undrawn commitments, wherever applicable | $Policyholder's AUM

Bank Highlights

	PAT	NIM	ROA	Cost / Income	Credit Cost*
Q1FY27	₹ 4,123 cr (26%)	4.53%	2.14%	45.6%	0.46%
Q1FY26	₹ 3,282 cr	4.65%	1.94%	46.2%	0.93%

As at	Customer Assets#	Deposits	Net NPA	CASA Ratio	CAR^	CET-I ^
Jun'26	₹ 570,901 cr (16%)	₹ 572,820 cr (12%)	0.27%	40.3%	22.8%	22.4%
Jun'25	₹ 492,972 cr	₹ 512,838 cr	0.34%	40.9%	23.0%	21.8%

*Credit cost on specific provisions | #Customer Assets comprise Advances (gross of IBPC & BRDS) and Credit Substitutes | ^CAR and CET-I as per Basel |||, including unaudited profits

Profit and Loss Statement – Q1FY27

₹ cr	Q1FY27	Q1FY26	Q4FY26	YoY	QoQ
Net Interest Income	7,928	7,259	7,876	9%	1%
Other Income	3,338	3,080	3,116	8%	7%
Fee and Services	*2,500*	*2,249*	*2,767*	11%	(10%)
*Trading and MTM income**	*(58)*	*195*	*52*	*(130%)*	*(212%)*
Others	*896*	*636*	*297*	*41%*	*201%*
Net Total Income	**11,266**	**10,339**	**10,992**	**9%**	**3%**
Employee Cost	2,210	2,065	2,061	7%	7%
Other Operating Expenses	2,925	2,710	3,076	8%	(5%)
Operating Expenditure	**5,135**	**4,775**	**5,137**	**8%**	**-**
Operating Profit	**6,131**	**5,564**	**5,855**	**10%**	**5%**
Prov. on Adv/Receivables (net)	677	1,200	536	(44%)	26%
Prov. on AIF/other Investments	(9)	8	(20)	(204%)	(57%)
Provision & Contingencies	**668**	**1,208**	**516**	**(45%)**	**29%**
PBT	**5,463**	**4,356**	**5,339**	**25%**	**2%**
Provision For Tax	1,340	1,074	1,312	25%	2%
PAT	**4,123**	**3,282**	**4,027**	**26%**	**2%**
ROE	**11.98%**	**10.94%**	**12.27%**		

Notes

Q1FY27: Employee cost includes hit in retiral benefits due to movement in discount rates: ~ ₹ 100 cr (Q4FY26: reversal of ~ ₹ 100 cr)

Fees & Services

₹ cr	Q1FY27	Q1FY26	Q4FY26
Distribution	351	344	695
General Banking Fees	2,027	1,808	1,944
Others	122	97	128
Total	**2,500**	**2,249**	**2,767**

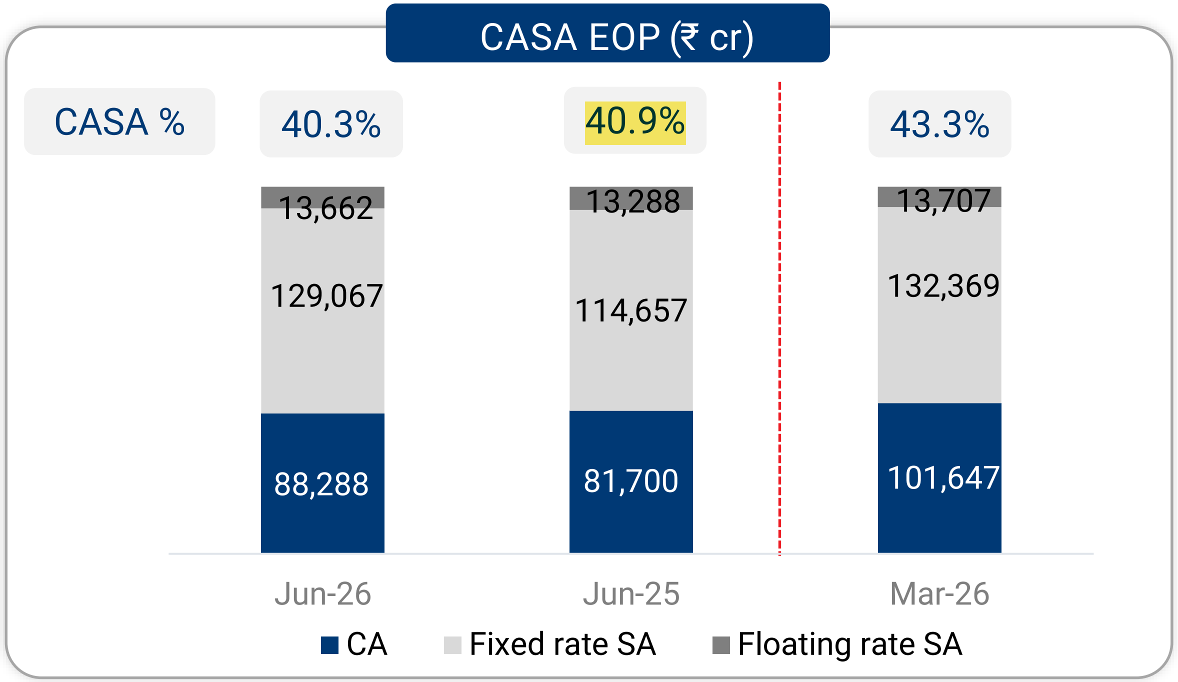
*On fixed income, net of OIS/FRA

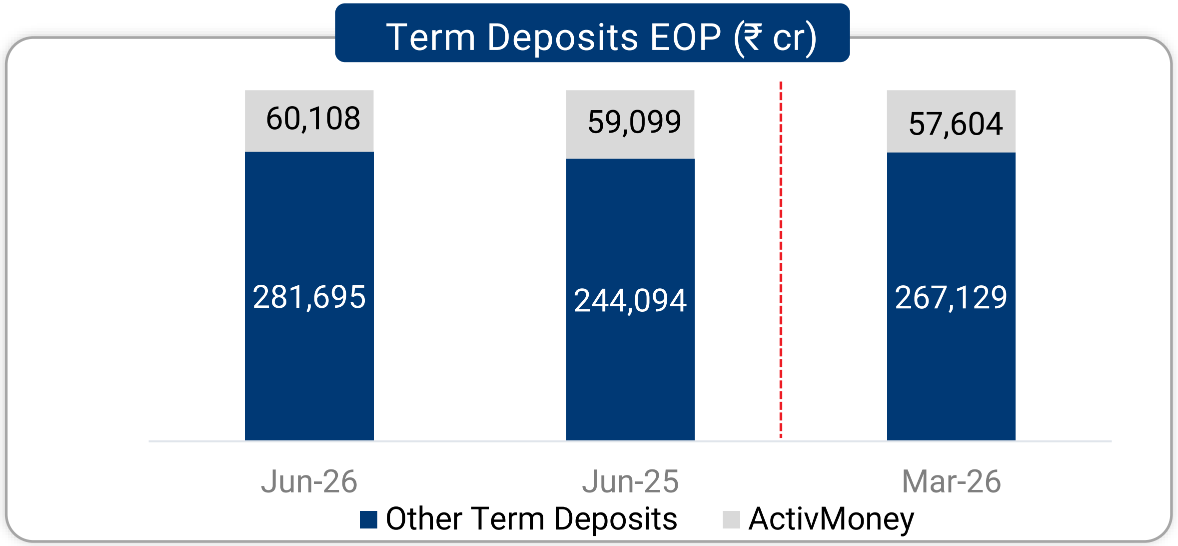
Balance Sheet

₹ cr	30-Jun-26	30-Jun-25	31-Mar-26
Capital & Reserves and Surplus	140,924	123,428	135,199
Deposits	572,820	512,838	572,456
of which, CASA	*231,017*	*209,645*	*247,723*
Borrowings	25,840	21,148	32,475
Other Liabilities and Provisions	35,489	31,595	42,873
Total Liabilities	**775,073**	**689,009**	**783,003**
CASA Ratio	**40.3%**	**40.9%**	**43.3%**

₹ cr	30-Jun-26	30-Jun-25	31-Mar-26
Cash, Bank and Call	44,620	43,080	84,089
Investments	191,852	182,292	172,535
Net Advances	512,249	444,823	496,009
Fixed & Other Assets	26,352	18,814	30,370
Total Assets	**775,073**	**689,009**	**783,003**
CD Ratio	**89.4%**	**86.7%**	**86.6%**

Deposits





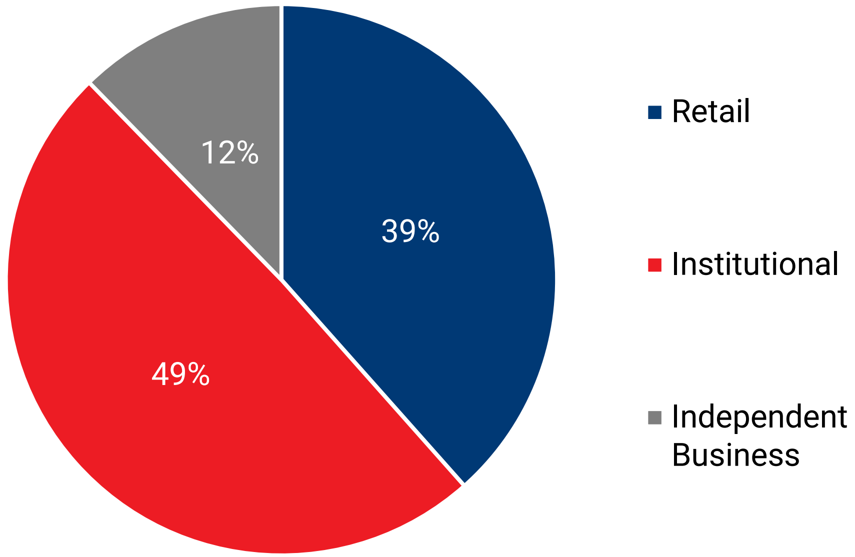
Averages	Q1FY27	YoY %	Q1FY26
Total Deposits	558,891	14%	491,998
Current Account	78,107	15%	67,808
Fixed rate Savings Account	125,061	16%	107,450
Floating rate Savings Account	13,731	-18%	16,737
Term Deposit	341,992	14%	300,003

	Q1FY27	Q1FY26
Cost of Funds	4.46%	5.01%
Cost of SA	2.86%	3.32%

Customer Assets

₹ cr	30-Jun-26	30-Jun-25	31-Mar-26	YoY	QoQ
Retail Banking	**202,842**	**180,621**	**201,468**	**12%**	**1%**
Home Loans & LAP	150,903	131,792	150,945	15%	-
PL, BL and Consumer Durables	25,589	24,368	25,672	5%	-
Credit Cards	12,788	12,924	12,294	(1%)	4%
Retail Microcredit	6,484	5,901	6,188	10%	5%
Others	7,078	5,636	6,369	26%	11%
Institutional Banking	**259,895**	**217,482**	**246,797**	**20%**	**5%**
Corporate Banking	121,875	105,525	116,312	15%	5%
SME	125,826	104,426	122,657	20%	3%
Others	12,194	7,531	7,828	62%	56%
Independent Product Business	**64,873**	**60,847**	**65,990**	**7%**	**(2%)**
CV / CE	45,081	42,973	45,906	5%	(2%)
Tractor Finance	19,792	17,874	20,084	11%	(1%)
Advances (A)	**527,610**	**458,950**	**514,255**	**15%**	**3%**
Credit Substitutes (B)	43,291	34,022	31,461	27%	38%
Customer Assets (A + B)	**570,901**	**492,972**	**545,716**	**16%**	**5%**
IBPC & BRDS (C)	15,361	14,127	18,246	9%	(16%)
Net Advances (A - C)	**512,249**	**444,823**	**496,009**	**15%**	**3%**

Advance Mix – 30th June, 2026



Unsecured retail advances (incl. Retail Microcredit) increase during Q1FY27 by ₹ 707 cr.

As a % of Net Advances:

30th June, 2026: 8.8%
31st March, 2026: 8.9%
30th June, 2025: 9.7%

Asset Quality

₹ cr	Q1FY27	Q1FY26	Q4FY26
Opening GNPA	6,018	6,134	6,320
Fresh Slippages	1,321	1,812	1,018
Upgradations & Recoveries	565	549	680
Write-offs	652	759	640
Closing GNPA	6,122	6,638	6,018
Credit cost (annualised) (%)*	0.46%	0.93%	0.39%

₹ cr	30-Jun-26	30-Jun-25	31-Mar-26
GNPA (%)	1.18%	1.48%	1.20%
NNPA (%)	0.27%	0.34%	0.25%
PCR (%)	78%	77%	79%
GNPA	6,122	6,638	6,018
NNPA	1,358	1,531	1,263
Total provisions (incl. specific)	7,340	7,440	7,254

- SMA-2^ as on 30th June, 2026: ₹ 249 cr (as on 31st March, 2026: ₹ 194 cr)
- Fresh slippages of Q1FY27 upgraded within the same quarter: ₹ 165 cr (Q4FY26: ₹ 112 cr)

*Credit cost on specific provisions | ^ Fund based outstanding for borrowers with exposure > ₹ 5 Cr

Bank's Financial Health Indicators

Particulars		Q1FY27	Q1FY26	Q4FY26
Profitability	NIM	4.53%	4.65%	4.67%
	Cost of Funds	4.46%	5.01%	4.45%
	Return on Equity	11.98%	10.94%	12.27%
	Return on Assets	2.14%	1.94%	2.14%
Efficiency	Cost to Income	45.6%	46.2%	46.7%
	Cost to Assets	2.66%	2.83%	2.73%
Balance Sheet Stability	CD Ratio	89.4%	86.7%	86.6%
	CASA Ratio	40.3%	40.9%	43.3%
	CET-I	22.4%	21.8%	21.3%
	Consolidated BVPS (₹)	189	166	182
Asset Quality	NNPA	0.27%	0.34%	0.25%
	Credit Cost*	0.46%	0.93%	0.39%
	Slippages Ratio	1.03%	1.63%	0.82%
	PCR	78%	77%	79%

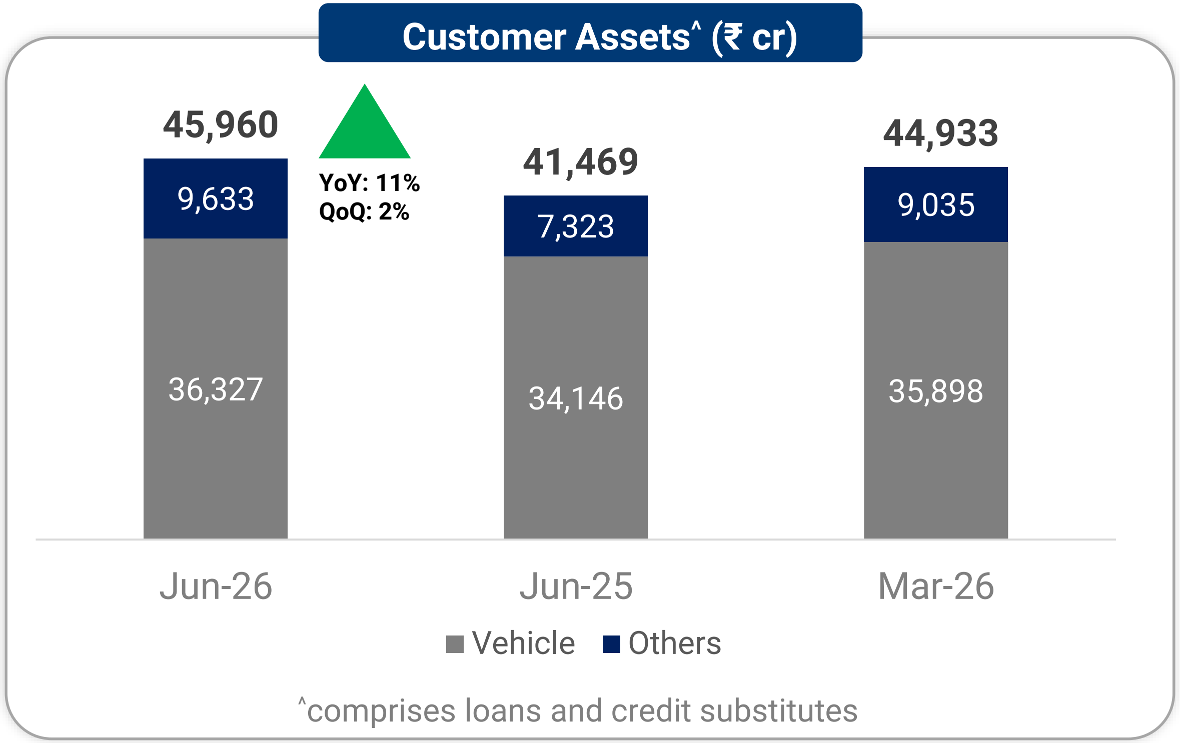
Credit cost on specific provisions

Kotak Mahindra Prime

kotak

₹ cr	Q1FY27	Q1FY26	Q4FY26	FY26
NII	615	568	613	2,348
Other Income	257	177	91	569
-Of which MTM on OIS	*67*	*18*	*(68)*	*(63)*
NII and Other Income	**872**	**745**	**704**	**2,917**
Profit Before Tax	473	363	320	1,342
Profit After Tax	**354**	**272**	**240**	**1,008**
NNPA (%)	1.0	1.0	1.0	1.0
CAR (%)	23.5*	23.5*	23.3	23.3
ROA (%)	**2.8**	**2.4**	**2.0**	**2.1**

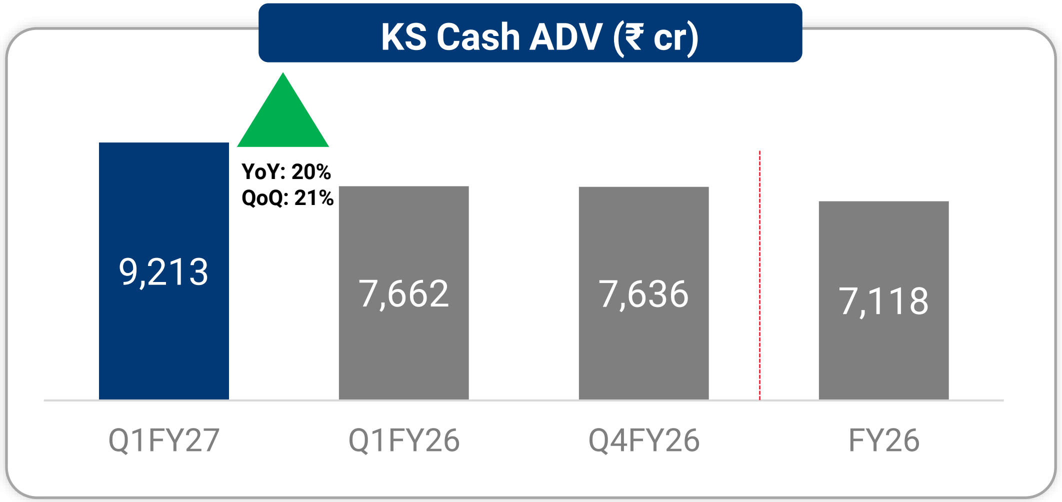
**including unaudited profits*



Kotak Securities

₹ cr	Q1FY27	Q1FY26	Q4FY26	FY26
Total Income	1,809	1,446	1,499	5,705
-Of which Investment Income	*173*	*143*	*13*	*237*
Profit After Tax	**533**	**465**	**400**	**1,642**
Cash Market Share* (%)	10.4	10.1	9.8	9.9
Derivative Market Share* (%)	15.9	14.3	15.3	15.0
Overall Market Share* (%)	13.8	12.8	13.5	13.2

**excluding Proprietary segment*



Market share in Margin Trading Funding (MTF): ~14% as at 30th June, 2026

Other Highlights

Retail Broking

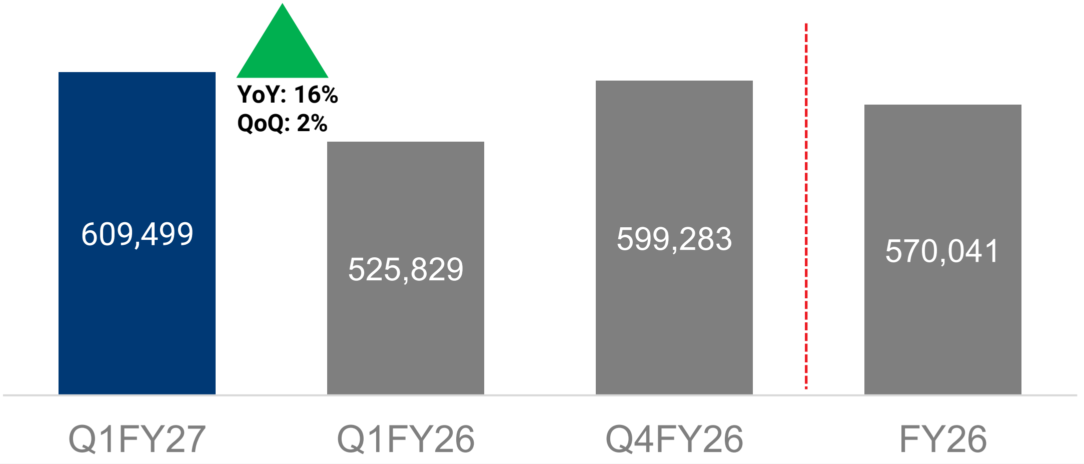
- **DIY orders** (self-traded) accounted **for 97% of total orders** in Q1FY27
- Launched **'Scalper Pro'** - A professional grade trading terminal with multi chart analysis and single click execution built for high-speed trading

Institutional Broking

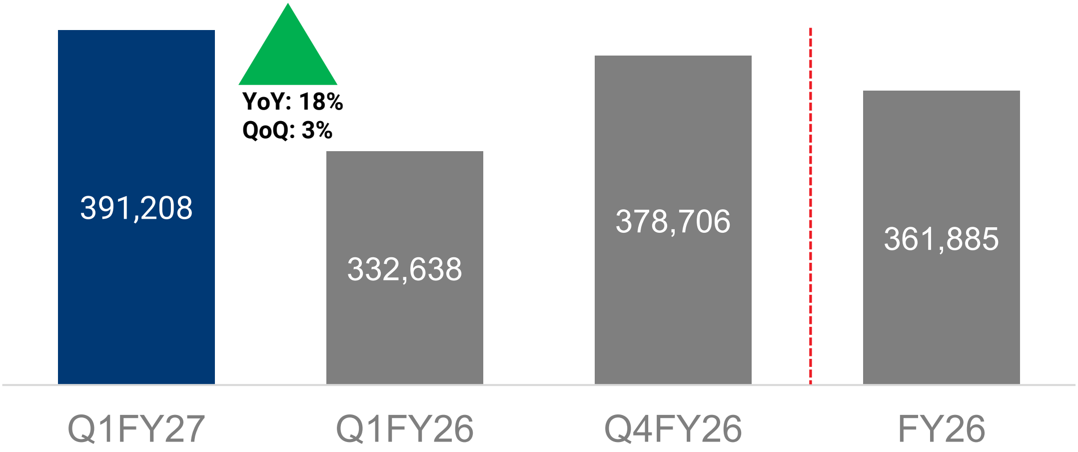
- A **leading institutional broker** for some of the biggest global & domestic institutional investors; **works in collaboration** with the Investment Bank - Kotak Mahindra Capital and the Corporate Bank – Kotak Mahindra Bank
- In Q1FY27, executed 9 ECM bulk/block deals and 1 OFS, amounting to USD 2.4 bn

Kotak Mahindra AMC & Trustee Co.

Average Assets Under Management (₹ cr) - Overall



Average Assets Under Management (₹ cr) - Equity



₹ cr	Q1FY27	Q1FY26	Q4FY26	FY26
Profit After Tax	**399**	**326**	**184**	**1,082**
*- Of which Investment Income**	*152*	*119*	*(57)*	*167*

*Net of taxes

Key Highlights

- Proportion of Individual MAAUM: 58%
- Monthly SIP Inflows for Jun'26: ₹ 2,155 cr, up 21% YoY
- Equity(Ex ETF & Arb) AAUM Market share: 6.52% in Q1FY27

Other Highlights

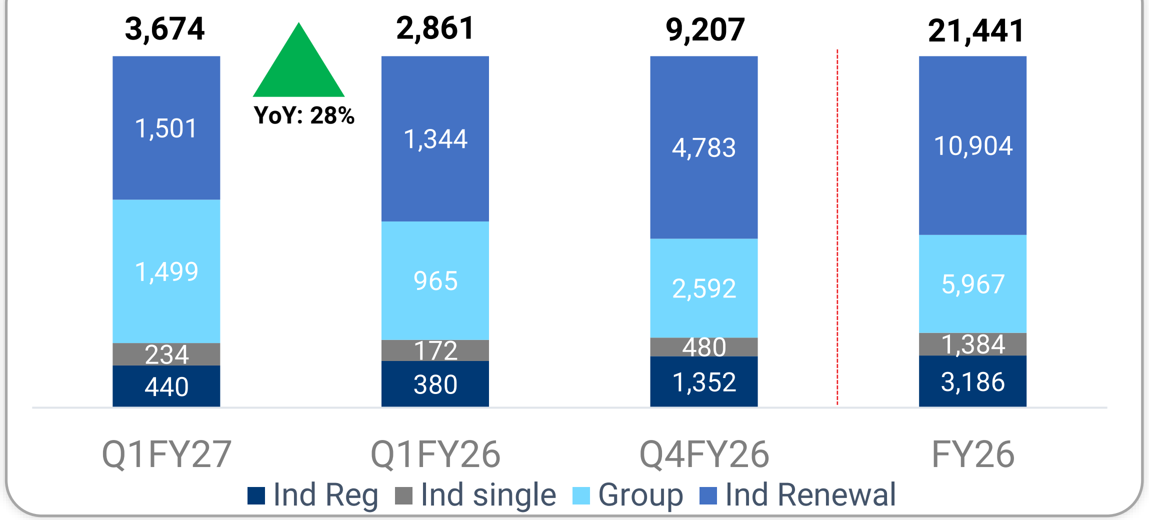
- **Kotak Equity MAAUM Distribution Mix (ex ETF & Arb) June'26:** MFDs: 38%, National Distributors: 24%, Direct: 24%, Banks (ex- Kotak): 8% Kotak Bank: 5% and Others: 1%
- **Leading** the Arbitrage Fund category basis MAAUM^

MAAUM - Monthly Average AUM | ^Source: AMFI MAAUM as of 30th June, 2026

Kotak Mahindra Life Insurance

₹ cr	Q1FY27	Q1FY26	Q4FY26	FY26
Capital & Reserves and Surplus	6,801	6,437	6,738	6,738
Total Premium	3,674	2,861	9,207	21,441
PAT(Shareholders')	**336**	**327**	**90**	**628**
Solvency Ratio (x)	2.20	2.40	2.21	2.21

Gross Written Premium (₹ cr)



Ind APE	463	398	1,400	3,324

Gross written premium Q1FY27 has grown by 28.4% YoY

Individual NB premium for Q1FY27 has grown by 21.9% YoY

Overall Group Premium for Q1FY27 has a growth of 55.3%.

Q1FY27 Share of Traditional Product Mix at 68.0 % of regular premium

Overall protection business for Q1FY27 has grown by 31.0% YoY.

Retail sum assured recorded 57.3% growth in Q1FY27.

AUM as on 30th Jun, 2026 ₹ 110,372 cr, growth 14.3% YoY.

Other Highlights

- Built an **AI-powered Incentive Predictor** enabling real-time simulations and what-if scenarios
- Launched a **cloud-native banca platform** with KMBL, enhancing digital insurance journeys and scalability

Building on the Power of a Diversified Financial Conglomerate

Four Engines of growth that enables us to meet customer needs across the financial spectrum

Banking & Lending

Capital Markets

Protection

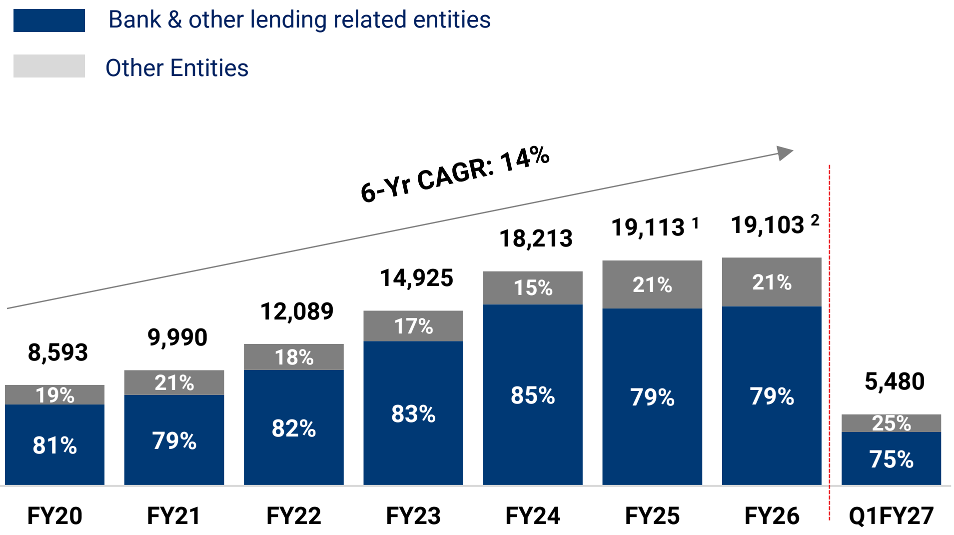
Asset Management

All subsidiaries are 100% beneficially owned by Bank

4th Largest Private Sector Bank in India*	**₹ 3.9 trn** Market Cap#	**₹ 10.1 trn** Consolidated Balance Sheet
₹ 8.1 trn Consolidated Customer AUM	**₹ 6.5 trn** Consolidated Customer Assets	**₹ 5.7 trn** Bank Deposits
50 mn Bank Customers	**112,000+** Full-time Group Employee Base	**5,916** Group Branch Network in India^

Our conglomerate structure helps retain profitability within the group by capturing shifting financial trends through cycles

Consolidated PAT contribution



Consolidated BVPS: 6-Yr CAGR - 17%

[1]Excludes gain on divestment of stake in ZKGI
[2]Excludes gain on divestment of stake in Infina

*By Balance Sheet size as at 31st March, 2026 | #as on 30th June, 2026 | ^In addition, Bank branches are present in DIFC (Dubai) & GIFT City (Gujarat) and Kotak Securities network includes branches, franchises and referral co-ordinators

Focus Customer Segments : Individual Customers

served through curated propositions

HNI : Private Banking + Solitaire

Proposition:

Group-wide holistic suite of offerings across full range of banking & insurance services, investment products & advisory, family office & multigenerational wealth preservation solutions and trading & research platform access.

Value to Kotak Group:

Driving **profitable growth** with:

- High-value customers anchored in multi-generational relationships
- Deeper customer engagement through multi- products across group
- Fee revenues & low capital intensity

78.2K (66K) Families with Relationship Value* of **₹ 12.7 lakh crore** (₹ 10.8 lakh) [across Bank & Group]

Core India : Kotak811

Proposition:

Serving Core India (a billion Indians) through fully digital, end-to-end journeys for customer onboarding and servicing with offerings across payments & sachet-sized products. Customer engagement is driven by in-app UPI, BillPay and rewards, along with differentiated offerings like the Metal Debit Card & SuperX (4-in-1 proposition).

Value to Kotak Group:

Driving **scalable growth** with:

- Lower acquisition and servicing costs
- Stable granular deposits base
- Lifecycle-driven monetization through deepening of customer relationships

- Monthly customer acquisition run rate # of **298K** (280K)
- Kotak811 SA is **12.7%** (12.2%) of Bank's total SA, growing at **32%** YoY & **2%** QoQ

*Please note that the various products or services mentioned above are offered by Kotak Mahindra Bank and its group entities | Numbers in brackets pertain to March 2026 | *Relationship Value equals Private Banking + Solitaire ; Relationship Value = Advances + Deposits + Demat + Investments; Solitaire Programme was launched in May'25 | #Rolling 12 months average acquisitions numbers of new Full KYC Funded Savings Accounts*

Focus Customer Segments : Non - Individual Customers

served through curated propositions

fyn SME

Proposition:

Relationship-led banking proposition for delivering end-to-end solutions across working capital, term loans, supply chain financing, trade finance, cash management and foreign exchange while building next-generation enterprises through knowledge and capabilities enabled by the IIT partnership.

Value to Kotak Group:

Driving **scalable growth** through:

- Primary banking relationships anchored across enterprise and personal banking
- Transaction-led flows and fee-based revenues
- Diversified pan-India granular portfolio

SME Advances at **₹ 1.3 lakh crore**, growing at **20%** YoY & **3%** QOQ and accounting for **24%** of the Bank's advances mix

fyn Institutional

Proposition:

A fully integrated platform delivering balance-sheet, capital market and advisory solutions supported by lending capabilities across working capital, capex funding, structured finance, distressed assets and credit substitutes, along with capabilities spanning across investment banking, equity research, broking, custody and treasury.

Value to Kotak Group:

Driving **profitable growth** through:

- Increased wallet share and deepening relationships
- Leveraging leadership positions in custody, investment banking, broking and research
- Fee-led, capital-efficient earnings delivering higher ROE

- Contributes **20%** of Bank's total fee & services income, growing at **27%** YoY in Q1FY27
- Fees from KMCC (investment banking) and KIE (institutional brokerage) cross sell adds **~85 bps** to the Corporate Bank's RoE in Q1FY27

Please note that the various products or services mentioned above are offered by Kotak Mahindra Bank and its group entities

Independent Product Businesses within the Bank

Tractor Finance

Portfolio characteristics:

- Highly granular, fixed-rate and secured book
- Deep rural reach (600+ districts) and strong dealer ties

Value to the Group:

- Superior ROE profile
- Delivers PSL accretion (direct agri)

- **9.7%*** Market Share#
- Loan Book of **₹ 19,793 cr**, up 11% YoY & down 1% QoQ
- **4%** of Bank's Advances

Commercial Vehicle / Construction Equipment

Portfolio characteristics:

- Fixed-rate, secured lending with strong dealer / OEM ecosystems
- Diversified customer segment

Value to the Group:

- Key entry point into transport and infrastructure ecosystem
- Linked to infra spend, freight movement and capex cycles

- **4.5% / 6.6%^** Market Share# in India respectively
- Loan Book of **₹ 45,081 cr**, up 5% YoY & down 2% QoQ
- **9%** of Bank's Advances

**Tractor Manufacturers Association | ^SIAM (CV) / ICEMA (CE) | #Q1FY27 Market Share*

Geographical Presence

Group Branches distributed across various geographies

Network in India	Branches
Kotak Bank	2,301
Kotak Mahindra Prime	166
Kotak Life Insurance	384
Kotak Securities[#]	1,446
Kotak AMC	126
BSS Sonata Microcredit[&]	1,493
Total	**5,916**

Additionally, International reach comprises:

- Bank branches in DIFC (Dubai) & GIFT City (Gujarat)
- Offices of International subsidiaries in New York, London, Mauritius, Dubai, Abu Dhabi and Singapore

Bank Branch Classification (No. | %)

Metro	1,063 | 46%
Urban	491 | 22%
Semi Urban	329 | 14%
Rural	418 | 18%
	2,301

Bank Branch Distribution (No. | %)

North	732 | 32%
East	195 | 8%
West	708 | 31%
South	666 | 29%
	2,301

Bank Branch presence as on

30th June, 2025: 2,154 | 31st Mar, 2026: 2,276

No. of ATMs[^]

2,734

No. of Currency Chests

10

[#]Kotak Securities network includes branches, franchises and referral co-ordinators | [^]including cash recyclers | [&]Formerly known as BSS Microfinance Limited |

Creating Value **for our Stakeholders**

Customers: The Heart of Our Business

Getting it right by our customers by understanding their needs and stitching together relevant product propositions drawn from capabilities across the Group companies will help us become primary Banking relationship for our Customers and scale our business.

Community: Thriving Together

The key outcome we pursue in this are inclusive and responsible growth. Our efforts are geared to create positive impact on the community in line with values of Kotak.

Company: Building Sustainable Value

To build a great company that shareholders can be proud off - an institution that delivers sustainable and consistent risk adjusted financial returns.

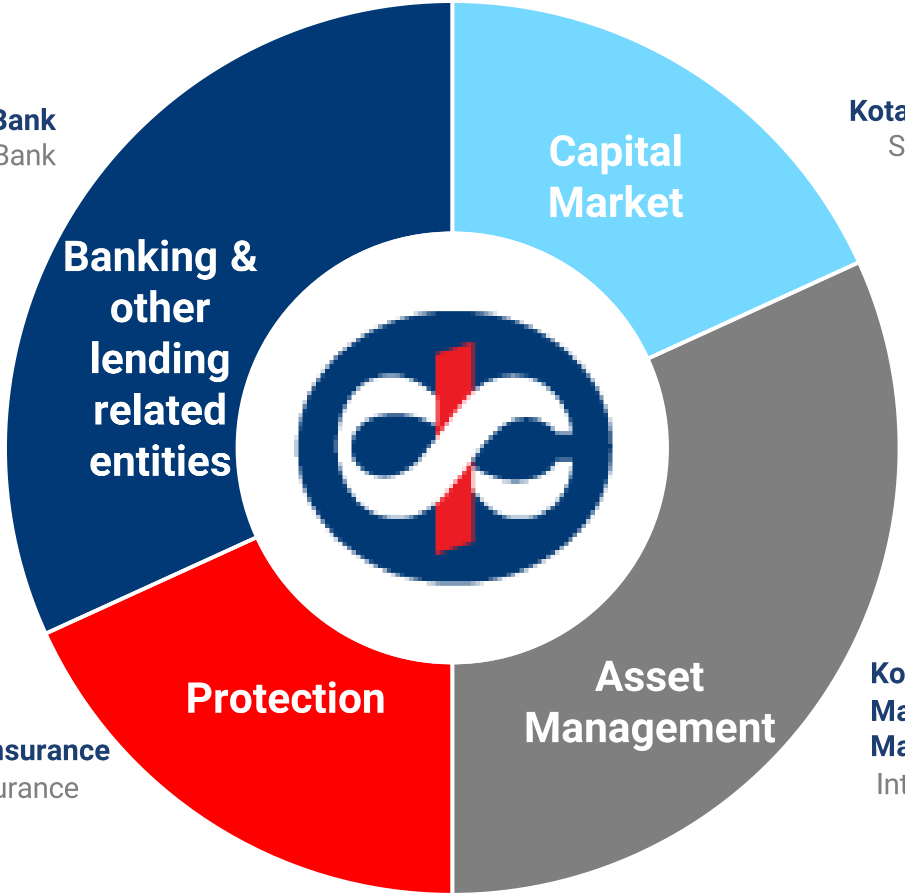
Colleagues: Our Greatest Asset

Engaged colleagues empowered with technology tools and aligned with the Company's purpose will deliver value for the customers at scale.

Annexure

Kotak - A Diversified Financial Conglomerate

All subsidiaries are 100% beneficially owned by the Bank



Banking & other lending related entities

Kotak Mahindra Bank
Bank

Kotak Mahindra Prime
Car and Two-Wheeler Loans

Kotak Mahindra Investments
Lending & Investments

Kotak Infrastructure Debt Fund
Infrastructure Financing

BSS Sonata Microcredit[&]
Business Correspondent

Protection

Kotak Mahindra Life Insurance
Life Insurance

Capital Market

Kotak Securities
Stock Broking

Kotak Mahindra Capital Company
Investment Banking

Asset Management

Kotak Mahindra Trusteeship Services
Estate Planning & Trusteeship Services

Kotak Mahindra Pension Fund
Pension Fund

Kotak Mahindra Asset Management
Mutual Fund

Kotak Alternate Asset Managers
Alternate Assets

Kotak Mahindra (International), Kotak Mahindra Asset Management (Singapore), Pte, Kotak Mahindra (UK), Kotak Mahindra, Inc., Kotak Mahindra Financial Services
International Business

AAA

Rating for Kotak Mahindra Bank, Kotak Mahindra Prime, Kotak Mahindra Investments, Kotak Infrastructure Development Fund, Kotak Securities, Kotak Mahindra Life Insurance, Kotak Alternate Asset Managers

In addition to above, there are subsidiaries called Kotak Trustee Company, IVY Product Intermediaries and Kotak Karma Foundation

[&]Formerly known as BSS Microfinance Limited

ESG at Kotak

kotak

Environment

- **21 LEED/IGBC-certified premises,** housing 29% of the workforce^
- Use of renewable energy at key corporate offices and rooftop solar at select branches
- **~4.5 lakh+ saplings** planted under CSR@
- **25+ lakes and ponds** rejuvenated in urban areas under CSR@

Social

- **Gender diversity target of 30%#** by **FY 2028-29**
- **33% Reduction** in Complaint Resolution TAT$
- **10 ISO 45001** certified offices for workplace safety
- **BizLabs**
  - **Accelerator Programme:** Supported **71 early-stage startups** through mentorship, market access and ecosystem partnerships
  - **Women Startup Programme (WSP):** Launched 6th cohort with NSRCEL(IIM B) to support **2,500+ women entrepreneurs**

Governance

- **ISO/IEC 27001** certified Information security management system
- **Code of Conduct for service providers** is integrated in service agreements
- Gender diversity and succession planning integrated into leadership assessments
- **Policy Advocacy**
  - Member, Joint Committee On Climate Finance Taxonomy for India
  - Member, India- UK Financial Partnership

ESG in Core Business

- **₹ 8,500+** Cr Green asset book* at the Bank
- Increasing access to finance to **~1.7 mn women** active **microcredit borrowers**
- **Environment and social risk assessment** integrated in **credit** process for high-risk sectors
- Board approved **green and sustainable finance frameworks**
- Developing an approach to determine impacts of climate-related events on relevant assets
- Developing decision-useful transition risk insights for hard-to-abate sectors

Ratings & Awards

BUSINESSWORLD

Ranked #3 Most Sustainable Company in Banking by BW

MSCI ESG RATINGS AA

As of 2025, Kotak received an MSCI ESG Rating of AA

SES Stakeholders Empowerment Services

ESG Score: 79.1/100

Crisil ESG Ratings & Analytics

ESG Score**: 69/100

NSE Sustainability Ratings & Analytics

ESG Score**: 70/100

^As of 31st March 2026 | @ cumulatively over last 4 years | #of permanent workforce at the Bank | $ FY 2025-26 | *As per green activities/projects indicated in the RBI's 'Commercial Banks - Climate Finance and Management of Climate Change Risks Directions, 2025', based on internal mapping done as of 30th June 2026 | **Index & Ratings data is as of 13th July, 2026 unless otherwise mentioned

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