

**January 15, 2026**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai- 400051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

**NSE Symbol: LTTS**

**BSE Scrip Code: 540115**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on January 15, 2026**

Further to our letter dated December 23, 2025, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today has, *inter-alia*, approved the following: -

**Financial Results**

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, the Board of Directors have approved and taken on record the:-

1. Unaudited Consolidated Financial Results of the Company and its subsidiaries, for the quarter and nine months period ended December 31, 2025, along with the Limited Review Report thereon; and
2. Unaudited Standalone Financial Results of the Company for the quarter and nine months period ended December 31, 2025, along with the Limited Review Report thereon.

A copy of the aforementioned financial results and the Limited review report issued by the Statutory Auditor are enclosed as **Annexure A**.

The Board Meeting commenced at 1:30 p.m. (IST) and concluded at 3.50 p.m. (IST).

The above information is also available on the website of the Company at [www.ltts.com](http://www.ltts.com).

Kindly take the above information on record.

Thanking You,

Yours sincerely,

**For L&T Technology Services Limited**

**Prasad Shanbhag**  
**Company Secretary & Compliance Officer**  
**(M. No. A 30254)**

Encl: As above

**Independent Auditor’s Review Report on consolidated unaudited financial results of L&T Technology Services Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of L&T Technology Services Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **L&T Technology Services Limited** (hereinafter referred to as ‘the Holding Company’) and its subsidiaries (the Holding Company and its subsidiaries together referred to as the ‘Group’) for the quarter ended December 31, 2025 and the year to date results for the period from April 1, 2025 to December 31, 2025 (‘the Statement’) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘the Regulations’).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with relevant rules issued thereunder (‘Ind AS 34’) and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	L&T Technology Services LLC (‘LTTS LLC’)	Wholly owned subsidiary
2	L&T Technology Services (Canada) Limited	Wholly owned subsidiary of LTTS LLC
3	Intelliswift Software, Inc #	Wholly owned subsidiary of LTTS LLC
4	Intelliswift Software (Costa Rica) Limitada #	Wholly owned subsidiary of Intelliswift Software, Inc
5	Global Infotech Corporation #	Wholly owned subsidiary of Intelliswift Software, Inc
6	Intelliswift Software (Hungary) Limited Liability Company #	Wholly owned subsidiary of Intelliswift Software, Inc

# MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Sr. No	Name of the Entity	Relationship with the Holding Company
7	Intelliswift Software (Canada) Inc. #	Wholly owned subsidiary of Intelliswift Software, Inc
8	P. Murphy & Associates, Inc. #	Wholly owned subsidiary of Intelliswift Software, Inc
9	L&T Thales Technology Services Private Limited	Subsidiary
10	L&T Technology Services Pte. Ltd.	Wholly owned subsidiary
11	Graphene Solutions SDN. BHD.	Wholly owned subsidiary
12	Graphene Solutions Taiwan Limited	Wholly owned subsidiary
13	L&T Technology Services (Shanghai) Co. Limited	Wholly owned subsidiary
14	L&T Technology Services Poland spółka z ograniczoną odpowiedzialnością	Wholly owned subsidiary
15	Intelliswift Software (India) Private Limited #	Wholly owned subsidiary

# Acquired on January 3, 2025

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# MSK A & Associates LLP

(Formerly known as M S K A & Associates)  
Chartered Accountants

6. The Statement includes the interim financial information of six subsidiaries which have not been reviewed by their auditors and have been certified by the Holding Company's Management, whose interim financial information reflect total revenue of Rs. 135 million and Rs. 417 million, total net profit after tax of Rs. 14 million and Rs. 45 million and total comprehensive income of Rs. 19 million and Rs. 54 million for the quarter ended December 31, 2025 and for the period from April 1, 2025 to December 31, 2025, respectively, as considered in the Statement. These interim financial information have been furnished to us by the Management of the Holding Company and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such Management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Management.

**For M S K A & Associates LLP (Formerly known as M S K A & Associates)**  
*Chartered Accountants*

ICAI Firm Registration No. 105047W/W101187

NITIN  
SURYAMANI  
TIWARI

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**Nitin Tiwari**

*Partner*

Membership No.: 118894

UDIN: 26118894JTPHKU2537

Place: Mumbai

Date: January 15, 2026

## L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001  
CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Financial Results for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from operations	29,235	29,795	26,530	87,690	76,877	106,701
	b) Other income (net)	333	656	335	1,666	1,607	2,100
	<b>Total income</b>	<b>29,568</b>	<b>30,451</b>	<b>26,865</b>	<b>89,356</b>	<b>78,484</b>	<b>108,801</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	16,425	16,012	13,951	48,349	41,119	56,885
	b) Other expenses	7,672	8,875	7,632	24,671	21,588	30,891
	c) Depreciation and amortisation expenses	867	926	728	2,604	2,237	3,053
	d) Finance costs	149	158	155	472	406	565
	<b>Total expenses</b>	<b>25,113</b>	<b>25,971</b>	<b>22,466</b>	<b>76,096</b>	<b>65,350</b>	<b>91,394</b>
3	<b>Profit before exceptional item and tax</b>	<b>4,455</b>	<b>4,480</b>	<b>4,399</b>	<b>13,260</b>	<b>13,134</b>	<b>17,407</b>
4	<b>Exceptional item (Refer Note 3)</b>	<b>354</b>	<b>-</b>	<b>-</b>	<b>354</b>	<b>-</b>	<b>-</b>
5	<b>Profit before tax</b>	<b>4,101</b>	<b>4,480</b>	<b>4,399</b>	<b>12,906</b>	<b>13,134</b>	<b>17,407</b>
6	<b>Tax expense :</b>						
	a) Current Tax	1,126	1,049	1,266	3,296	3,597	4,757
	b) Deferred Tax	(56)	139	(62)	126	3	15
	<b>Total Tax expense</b>	<b>1,070</b>	<b>1,188</b>	<b>1,204</b>	<b>3,422</b>	<b>3,600</b>	<b>4,772</b>
7	<b>Net profit for the period (5-6)</b>	<b>3,031</b>	<b>3,292</b>	<b>3,195</b>	<b>9,484</b>	<b>9,534</b>	<b>12,635</b>
8	<b>Other comprehensive income (net of tax)</b>						
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	(43)	65	(80)	101	(60)	(99)
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(13)	(1,089)	(376)	(1,569)	(482)	(122)
	Total other comprehensive income (net of tax)	(56)	(1,024)	(456)	(1,468)	(542)	(221)
9	<b>Total comprehensive income (7+8)</b>	<b>2,975</b>	<b>2,268</b>	<b>2,739</b>	<b>8,016</b>	<b>8,992</b>	<b>12,414</b>
10	<b>Net profit attributable to :</b>						
	Equity shareholders of the Company	3,026	3,287	3,224	9,470	9,557	12,667
	Non-controlling interest	5	5	(29)	14	(23)	(32)
11	<b>Total comprehensive income attributable to :</b>						
	Equity shareholders of the Company	2,970	2,263	2,768	8,002	9,015	12,446
	Non-controlling interest	5	5	(29)	14	(23)	(32)
12	Paid up equity share capital (Face value of share : ₹ 2 each)	212	212	212	212	212	212
13	Other equity						60,588
14	<b>Earnings per equity share (Not annualised except for the year ended March 31, 2025)</b>						
	a) Basic (₹)	28.56	31.02	30.47	89.38	90.31	119.70
	b) Diluted (₹)	28.52	30.97	30.40	89.25	90.13	119.44

Consolidated Unaudited Segment-wise Information for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment revenue</b>						
	Mobility	8,797	8,651	8,578	25,927	26,360	35,087
	Sustainability	9,731	9,409	8,260	27,958	23,584	32,167
	Tech	10,707	11,735	9,692	33,805	26,933	39,447
	<b>Revenue from operations</b>	<b>29,235</b>	<b>29,795</b>	<b>26,530</b>	<b>87,690</b>	<b>76,877</b>	<b>106,701</b>
2	<b>Segment results</b>						
	Mobility	1,298	1,284	1,646	3,875	5,057	6,702
	Sustainability	2,806	2,642	2,045	7,863	6,064	8,054
	Tech	1,139	1,061	1,422	3,216	3,501	4,768
	<b>Total results</b>	<b>5,243</b>	<b>4,987</b>	<b>5,113</b>	<b>14,954</b>	<b>14,622</b>	<b>19,524</b>
	Less - Unallocable expenses (net)	105	79	166	284	452	599
	Less - Exceptional item (Refer Note 3)	354	-	-	354	-	-
	Add - Other income	333	656	335	1,666	1,607	2,100
	Less - Finance costs	149	158	155	472	406	565
	Less - Depreciation and amortisation expenses	867	926	728	2,604	2,237	3,053
	<b>Profit before tax</b>	<b>4,101</b>	<b>4,480</b>	<b>4,399</b>	<b>12,906</b>	<b>13,134</b>	<b>17,407</b>

- Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.
- Unallocable expenses includes majorly corporate expenses not allocated to segments.
- Exceptional items is on account of impact of Labour Codes and are not allocated to segments for the quarter and nine months ended December 31, 2025.

**Explanatory notes to the Consolidated Unaudited Statement of Financial Results for the quarter and nine months ended December 31, 2025**

- 1 The consolidated unaudited statement of financial results for the quarter and nine months ended December 31, 2025 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on January 15, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2 The consolidated unaudited statement of financial results of the Parent Company and its subsidiaries ("the Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Group has assessed and accounted the estimated incremental impact of Rs. 354 Million as Exceptional Item in the consolidated statement of profit and loss for the quarter and nine months ended December 31, 2025. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Group will evaluate and account for additional impact if any, in subsequent periods. Impact of Exceptional item on Group's Financial results for quarter and nine months ended on December 31, 2025 is presented below -

₹ Million

Particulars	Quarter ended Dec 31, 2025		Nine months ended Dec 31, 2025	
	Before exceptional item	After exceptional item	Before exceptional item	After exceptional item
Profit before tax	4,455	4,101	13,260	12,906
Less: tax expense	1,159	1,070	3,511	3,422
Net profit for period*	3,296	3,031	9,749	9,484

\*Before non-controlling interest attribution

- 4 During the quarter and nine months ended December 31, 2025 the Company has allotted 3,625 and 109,625 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 5 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.  
The Segment composition:
  - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
  - **Sustainability segment** encompasses Process Industry and Industrial Products
  - **Tech segment** encompasses Medical Technology, Software and Platforms, Media and Entertainment and Smart World
- 6 The Parent company and its subsidiary, L&T Technology Services LLC has acquired 100% stake effective January 3, 2025 in Intelliswift Software (India) Private Limited (by the Company) and Intelliswift Software Inc. (by L&T Technology Services LLC).The financial results of the above mentioned companies have been consolidated from the date of acquisition for year ended March 31, 2025, quarter ended September 30, 2025, quarter and nine months ended December 31, 2025.
- 7 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.
- 8 The standalone and consolidated unaudited statement of financial results are available on the website of the Company (www.ltts.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of the Board of Directors  
of L&T Technology Services Limited

**AMIT CHADHA**  
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by AMIT CHADHA  
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Mumbai  
January 15, 2026

Amit Chadha  
Chief Executive Officer and Managing Director

**Independent Auditor's Review Report on standalone unaudited financial results of L&T Technology Services Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of L&T Technology Services Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **L&T Technology Services Limited** (hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to date results for the period from April 1, 2025 to December 31, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates LLP (Formerly known as M S K A & Associates)**  
*Chartered Accountants*

ICAI Firm Registration No. 105047W/W101187

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**Nitin Tiwari**

*Partner*

Membership No.: 118894

UDIN: 26118894BPYGUY8077

Place: Mumbai

Date: January 15, 2026



## L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001  
CIN : L72900MH2012PLC232169

Standalone Unaudited Statement of Financial Results for the quarter and nine months ended December 31, 2025

₹ Million

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	24,691	25,361	24,118	74,291	69,830	95,331
	b) Other income (net)	346	641	302	1,669	1,619	2,112
	<b>Total income</b>	<b>25,037</b>	<b>26,002</b>	<b>24,420</b>	<b>75,960</b>	<b>71,449</b>	<b>97,443</b>
2	<b>Expenses</b>						
	a) Employee benefits expense	13,204	12,812	12,387	38,725	36,303	48,799
	b) Other expenses	6,737	8,138	7,002	22,104	20,119	28,608
	c) Depreciation and amortisation expenses	675	722	693	2,009	2,071	2,661
	d) Finance costs	138	145	150	441	392	546
	<b>Total expenses</b>	<b>20,754</b>	<b>21,817</b>	<b>20,232</b>	<b>63,279</b>	<b>58,885</b>	<b>80,614</b>
3	<b>Profit before exceptional item and tax</b>	<b>4,283</b>	<b>4,185</b>	<b>4,188</b>	<b>12,681</b>	<b>12,564</b>	<b>16,829</b>
4	Exceptional item (Refer Note 3)	354	-	-	354	-	-
5	<b>Profit before tax</b>	<b>3,929</b>	<b>4,185</b>	<b>4,188</b>	<b>12,327</b>	<b>12,564</b>	<b>16,829</b>
6	Tax expense :						
	a) Current Tax	1,092	955	1,185	3,144	3,478	4,535
	b) Deferred Tax	(52)	158	(5)	144	21	85
	<b>Total Tax expense</b>	<b>1,040</b>	<b>1,113</b>	<b>1,180</b>	<b>3,288</b>	<b>3,499</b>	<b>4,620</b>
7	<b>Net profit for the period (5-6)</b>	<b>2,889</b>	<b>3,072</b>	<b>3,008</b>	<b>9,039</b>	<b>9,065</b>	<b>12,209</b>
8	<b>Other comprehensive income (net of tax)</b>						
(A)	Items that will not be reclassified to the statement of profit and loss (net of tax)	(43)	65	(80)	101	(60)	(102)
(B)	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(202)	(1,510)	(446)	(2,225)	(605)	(219)
	Total other comprehensive income (net of tax)	(245)	(1,445)	(526)	(2,124)	(665)	(321)
9	<b>Total comprehensive income (7+8)</b>	<b>2,644</b>	<b>1,627</b>	<b>2,482</b>	<b>6,915</b>	<b>8,400</b>	<b>11,888</b>
10	Paid up equity share capital (Face value of share : ₹ 2 each)	212	212	212	212	212	212
11	Other equity						57,270
12	<b>Earnings per equity share (Not annualised except for the year ended March 31, 2025)</b>						
	a) Basic (₹)	27.26	28.98	28.43	85.30	85.67	115.37
	b) Diluted (₹)	27.22	28.94	28.37	85.18	85.50	115.11

Standalone Unaudited Segment-wise Information for the quarter and nine months ended December 31, 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Segment revenue</b>						
	Mobility	7,882	7,640	7,793	23,072	23,013	30,740
	Sustainability	9,708	9,396	8,132	27,917	23,356	31,896
	Tech	7,101	8,325	8,193	23,302	23,461	32,695
	<b>Revenue from operations</b>	<b>24,691</b>	<b>25,361</b>	<b>24,118</b>	<b>74,291</b>	<b>69,830</b>	<b>95,331</b>
2	<b>Segment results</b>						
	Mobility	1,075	1,178	1,711	3,461	4,694	6,172
	Sustainability	2,810	2,611	2,013	7,851	6,057	8,141
	Tech	975	680	1,175	2,409	3,099	4,200
	<b>Total results</b>	<b>4,860</b>	<b>4,469</b>	<b>4,899</b>	<b>13,721</b>	<b>13,850</b>	<b>18,513</b>
	Less - Unallocable expenses (net)	110	58	170	260	442	590
	Less - Exceptional item (Refer Note 3)	354	-	-	354	-	-
	Add - Other income	346	641	302	1,669	1,619	2,112
	Less - Finance costs	138	145	150	441	392	546
	Less - Depreciation and amortisation expenses	675	722	693	2,008	2,071	2,661
	<b>Profit before tax</b>	<b>3,929</b>	<b>4,185</b>	<b>4,188</b>	<b>12,327</b>	<b>12,564</b>	<b>16,829</b>

- Assets and liabilities used in the Company's business are not identified to any of the reportable segment as these are used interchangeably.
- Unallocable expenses includes majority corporate expenses not allocated to segments.
- Exceptional items is on account of impact of Labour Codes and are not allocated to segments for the quarter and nine months ended December 31, 2025.



**Explanatory notes to the Standalone Unaudited Statement of Financial Results for the quarter and nine months ended December 31, 2025**

- The standalone unaudited statement of financial results for the quarter and nine months ended December 31, 2025 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on January 15, 2026. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- The standalone unaudited statement of financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact of Rs. 354 Million as Exceptional Item in the standalone statement of profit and loss for the quarter and nine months ended December 31, 2025. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods. Impact of exceptional item on the Company's Financial results for quarter and nine months ended on December 31, 2025 is presented below -

₹ Million

Particulars	Quarter ended Dec 31, 2025		Nine months ended Dec 31, 2025	
	Before exceptional item	After exceptional item	Before exceptional item	After exceptional item
Profit before tax	4,283	3,929	12,681	12,327
Less: tax expense	1,129	1,040	3,377	3,288
Net profit for period*	3,154	2,889	9,304	9,039

\*Before non-controlling interest attribution

- During the quarter and nine months ended December 31, 2025 the Company has allotted 3,625 and 109,625 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.  
The Segment composition:
  - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
  - **Sustainability segment** encompasses Process Industry and Industrial Products
  - **Tech segment** encompasses Medical Technology, Software and Platforms, Media and Entertainment and Smart World
- Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods, if any.

For and on behalf of the Board of Directors  
of L&T Technology Services Limited

**AMIT  
CHADHA**

Digitally signed by  
AMIT CHADHA  
Date: 2026.01.15  
15:59:16 +05'30'

Mumbai  
January 15, 2026

Amit Chadha  
Chief Executive Officer and Managing Director