

October 17, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

NSE Symbol: LTTS

BSE Script Code: 540115

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on October 17, 2025

Further to our letter dated September 30, 2025, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of the Company at its meeting held today have, *inter-alia*, approved the following: -

Financial Results

Pursuant to Regulation 33 of the SEBI Listing Regulations, the Board of Directors have approved and taken on record the:-

1. Unaudited Consolidated Financial Results of the Company and its subsidiaries, for the quarter and half year ended September 30, 2025, along with the Limited Review Report thereon; and
2. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025, along with the Limited Review Report thereon.

A copy of the aforementioned financial results and the Limited review report issued by the Statutory Auditor are enclosed as **Annexure A**.

The Board Meeting commenced at 2:00 p.m. (IST) and concluded at 4.30 p.m. (IST).

Interim Dividend

The Board of Directors have also declared an Interim Dividend of Rs. 18/- per equity share.

The Interim Dividend shall be paid to equity shareholders of the Company whose names will appear in the Register of Members or in the records of the Depositories as Beneficial Owners of Equity shares as on Monday, October 27, 2025, which is the Record Date fixed for the aforesaid purpose.

Tax Deductible at Source on Dividend

Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders with effect from April 1, 2020. Hence, the interim dividend declared by Board shall be paid after deducting tax at source ('TDS') in accordance with the provisions of the Income Tax Act, 1961.

Members are requested to submit all requisite documents on or before October 26, 2025, to enable the Company to determine the appropriate TDS rates, as applicable.

The above information is also available on the website of the Company at www.ltts.com.

Kindly take the above information on record.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)

Encl: As above

Independent Auditor's Review Report on consolidated unaudited financial results of L&T Technology Services Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of L&T Technology Services Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **L&T Technology Services Limited** (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2025 and the year to date results for the period from April 1, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with Holding Company
1	L&T Technology Services LLC ('LTTS LLC')	Wholly owned subsidiary
2	L&T Technology Services (Canada) Limited	Wholly owned subsidiary of LTTS LLC
3	Intelliswift Software, Inc #	Wholly owned subsidiary of LTTS LLC
4	Intelliswift Software (Costa Rica) Limitada #	Wholly owned subsidiary of Intelliswift Software, Inc
5	Global Infotech Corporation #	Wholly owned subsidiary of Intelliswift Software, Inc
6	Intelliswift Software (Hungary) Limited Liability Company #	Wholly owned subsidiary of Intelliswift Software, Inc
7	Intelliswift Software (Canada) Inc. #	Wholly owned subsidiary of Intelliswift Software, Inc



MSKA & Associates

Chartered Accountants

Sr. No	Name of the Entity	Relationship with Holding Company
8	P. Murphy & Associates, Inc. #	Wholly owned subsidiary of Intelliswift Software, Inc
9	L&T Thales Technology Services Private Limited	Subsidiary
10	L&T Technology Services Pte. Ltd.	Wholly owned subsidiary
11	Graphene Solutions SDN. BHD.	Wholly owned subsidiary
12	Graphene Solutions Taiwan Limited	Wholly owned subsidiary
13	L&T Technology Services (Shanghai) Co. Limited	Wholly owned subsidiary
14	L&T Technology Services Poland spółka z ograniczoną odpowiedzialnością	Wholly owned subsidiary
15	Intelliswift Software (India) Private Limited #	Wholly owned subsidiary

Acquired on January 3, 2025

- Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The Statement includes the interim financial information of six subsidiaries which have not been reviewed by their auditors and have been certified by the Holding Company's Management, whose interim financial information reflect total assets of Rs. 1019 million as at September 30, 2025 and total revenue of Rs. 174 million and Rs. 283 million, total net profit after tax of Rs. 20 million and Rs. 31 million and total comprehensive income of Rs. 21 million and Rs. 35 million for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively, and cash outflows of Rs. 63 million for the period from April 1, 2025 to September 30, 2025, as considered in the Statement. These interim financial information have been furnished to us by the Management of the Holding Company and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such Management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Management.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Nitin Tiwari

Partner

Membership No.: 118894

UDIN:

25118894 BMKYA01725

Place: Mumbai

Date: October 17, 2025





L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2025

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		Sep 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	a) Revenue from operations	29,795	28,660	25,729	58,455	50,348	106,701
	b) Other income (net)	656	677	650	1,333	1,272	2,100
	Total income	30,451	29,337	26,379	59,788	51,620	108,801
2	Expenses						
	a) Employee benefit expenses	16,012	15,912	13,852	31,924	27,169	56,885
	b) Depreciation and amortisation expenses	926	811	783	1,737	1,509	3,053
	c) Other expenses	8,875	8,124	7,217	16,999	13,957	30,891
	d) Finance costs	158	165	119	323	250	565
	Total expenses	25,971	25,012	21,971	50,983	42,885	91,394
3	Profit from ordinary activities before tax	4,480	4,325	4,408	8,805	8,735	17,407
4	Tax expense :						
	a) Current Tax	1,049	1,121	1,133	2,170	2,331	4,757
	b) Deferred Tax	139	43	75	182	65	15
	Total Tax expense	1,188	1,164	1,208	2,352	2,396	4,772
5	Net profit for the period (3-4)	3,292	3,161	3,200	6,453	6,339	12,635
6	Other comprehensive income (net of tax)						
A	Items that will not be reclassified to the statement of profit and loss (net of tax)	65	79	(19)	144	21	(99)
B	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(1,089)	(467)	(268)	(1,556)	(106)	(122)
	Total other comprehensive income (net of tax)	(1,024)	(388)	(287)	(1,412)	(85)	(221)
7	Total comprehensive income (5+6)	2,268	2,773	2,913	5,041	6,254	12,414
8	Net profit attributable to :						
	Equity shareholders of the Company	3,287	3,157	3,196	6,444	6,332	12,667
	Non-controlling interest	5	4	4	9	7	(32)
9	Total comprehensive income attributable to :						
	Equity shareholders of the Company	2,263	2,769	2,909	5,032	6,247	12,446
	Non-controlling interest	5	4	4	9	7	(32)
10	Paid up equity share capital (Face value of share : ₹ 2 each)	212	212	212	212	212	212
11	Other equity					2	60,588
12	Earnings per equity share (Not annualised except for the year ended March 31, 2025)						
	a) Basic (₹)	31.02	29.81	30.20	60.82	59.85	119.70
	b) Diluted (₹)	30.97	29.77	30.12	60.74	59.72	119.44

Consolidated Unaudited Segment-wise Information for the quarter and six months ended September 30, 2025

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		Sep 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Segment revenue						
	Mobility	8,651	8,479	9,123	17,130	17,783	35,087
	Sustainability	9,409	8,818	7,923	18,227	15,324	32,167
	Tech	11,735	11,363	8,683	23,098	17,241	39,447
	Revenue from operations	29,795	28,660	25,729	58,455	50,348	106,701
2	Segment results						
	Mobility	1,284	1,293	1,781	2,577	3,411	6,702
	Sustainability	2,642	2,415	2,012	5,057	4,020	8,054
	Tech	1,061	1,015	998	2,076	2,079	4,768
	Total results	4,987	4,723	4,791	9,710	9,510	19,524
	Less - Unallocable expenses (net)	79	99	131	178	288	599
	Add - Other income	656	677	650	1,333	1,272	2,100
	Less - Finance costs	158	165	119	323	250	565
	Less - Depreciation and amortisation expenses	926	811	783	1,737	1,509	3,053
	Profit before tax	4,480	4,325	4,408	8,805	8,735	17,407

• Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably. Unallocable expenses includes majorly corporate expenses not allocated to segments.

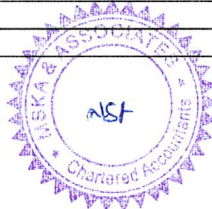


L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2025

		₹ Million	
Sr. No.	Particulars	As at Sept 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,669	3,582
	(b) Right-of-use assets	5,612	5,200
	(c) Capital work-in-progress	81	280
	(d) Goodwill	11,559	11,327
	(e) Other Intangible assets	2,113	2,340
	(f) Financial assets		
	(i) Investments	5,407	3,493
	(ii) Other financial assets	808	2,515
	(g) Deferred tax assets (net)	187	164
	(h) Other non-current assets	1,856	2,893
	Total non-current assets	31,292	31,794
2	Current assets		
	(a) Inventories	94	39
	(b) Financial assets		
	(i) Investments	8,439	9,603
	(ii) Trade receivables	26,457	25,126
	(iii) Cash and cash equivalents	11,992	13,831
	(iv) Other bank balances	2,926	1,827
	(v) Other financial assets	2,458	1,786
	(c) Other current assets	13,658	12,429
	Total current assets	66,024	64,641
	TOTAL ASSETS	97,316	96,435
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	212	212
	(b) Other equity	61,678	60,588
	Equity attributable to equity shareholders of the Company	61,890	60,800
	Non-controlling interest	184	175
	Total equity	62,074	60,975
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	4,719	4,423
	(ii) Other financial liabilities	1,323	160
	(b) Deferred tax liabilities (net)	274	758
	(c) Provisions	256	219
	Total non-current liabilities	6,572	5,560
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	Due to micro enterprises and small enterprises	165	250
	Due to others	17,041	15,973
	(ii) Lease liabilities	1,581	1,353
	(iii) Other financial liabilities	2,898	3,908
	(b) Other current liabilities	4,445	5,493
	(c) Provisions	1,961	1,999
	(d) Current tax liabilities (net)	579	924
	Total current liabilities	28,670	29,900
	TOTAL EQUITY AND LIABILITIES	97,316	96,435



L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Consolidated Unaudited Statement of Cash Flows for the six months ended September 30, 2025

₹ Million

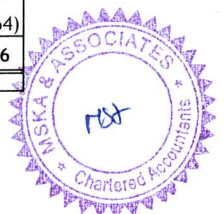
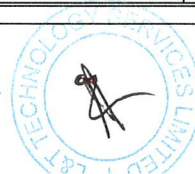
Sr. No.	Particulars	Period ended	
		Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)
A	Cash flow from operating activities		
	Profit before tax	8,805	8,735
	Adjustments for:		
	Depreciation and amortisation expenses	1,737	1,509
	Interest income	(462)	(357)
	Finance Cost	323	250
	(Profit)/Loss on sale of Property, plant and equipment (net)	36	(168)
	(Gain) / Loss on de-recognition of ROU (net)	(53)	(149)
	Employee stock option forming part of staff expenses	87	171
	Bad debts written off, allowances for bad and doubtful debts and ECL	108	113
	Investment income	(418)	(352)
	Unrealised foreign exchange loss/(gain) (net)	(770)	(191)
	Operating profit before working capital changes	9,393	9,561
	Changes in working capital		
	(Increase)/decrease in inventories, trade and other receivables	(3,571)	(1,627)
	Increase/(decrease) in trade and other payables	537	(1,818)
	(Increase)/decrease in working capital	(3,034)	(3,445)
	Cash generated from operations	6,359	6,116
	Direct taxes paid	(1,551)	(2,375)
	Net cash (used in)/from operating activities	4,808	3,741
B	Cash flow from investing activities		
	Purchase of property, plant and equipment and intangibles	(663)	(647)
	Sale of property, plant and equipment and intangibles	20	184
	Consideration paid on acquisition of subsidiaries	(1,410)	-
	(Purchase)/ sales of current investments (net)	1,224	(2,268)
	(Purchase)/ sales of non-current investments (net)	(649)	165
	Deposits placed/loans given (net)	(996)	605
	Income received from investments	128	156
	Interest income	319	190
	Net cash (used in)/from investing activities	(2,027)	(1,615)
C	Cash flow from financing activities		
	Equity share capital issued	-*	-*
	Finance Cost	(323)	(250)
	Lease liability paid	(675)	(666)
	Dividend paid	(4,020)	(3,492)
	Net cash (used in) / from financing activities	(5,018)	(4,408)
	Net (decrease) / increase in cash and cash equivalents	(2,237)	(2,282)
	Cash and cash equivalents at beginning of the year	13,822	11,288
	Cash and cash equivalents at end of the year	11,585	9,006

*Represents values less than ₹ 0.5 mn

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment and other intangible assets adjusted for movement of capital work-in-progress for property, plant and equipment.
- Cash and cash equivalents included in statement of cash flows comprise the following :

Particulars	Period ended	
	Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)
Cash and cash equivalents as per balance sheet	11,992	9,070
Add: Unrealised exchange (gain)/loss on cash and cash equivalents (net)	(407)	(64)
Total cash and cash equivalents as per statement of cash flows	11,585	9,006



Explanatory notes to the Consolidated Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2025

- 1 The consolidated unaudited statement of financial results for the quarter and six months ended September 30, 2025 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on October 17, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2 The consolidated unaudited statement of financial results of the Parent Company and its subsidiaries ("the Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- 3 During the quarter and six months ended September 30, 2025 the Company has allotted 11,275 and 106,000 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 4 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:
 - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
 - **Sustainability segment** encompasses Process Industry and Industrial Products
 - **Tech segment** encompasses Medical Technology (MedTech), Independent Software Vendors, SmartWorld, Media and Entertainment, and Hi-tech, which includes Semiconductors (Semcon), Consumer Electronics, Hyperscalers, and Next-Generation Communications (NexGen Comms)
- 5 The Parent company and its subsidiary, L&T Technology Services LLC has acquired 100% stake effective January 3, 2025 in Intelliswift Software (India) Private Limited (by the Company) and Intelliswift Software Inc. (by L&T Technology Services LLC). The financial results of the above mentioned companies have been consolidated from the date of acquisition for year ended March 31, 2025, quarter ended June 30, 2025, quarter and six months ended September 30, 2025.
- 6 The Board of Directors at its meeting held on October 17, 2025, have declared an interim dividend of Rs.18 per equity share.
- 7 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.
- 8 The standalone and consolidated unaudited statement of financial results are available on the website of the Company (www.ltts.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).



Mumbai
October 17, 2025



For and on behalf of the Board of Directors
of L&T Technology Services Limited

Amit Chadha
Chief Executive Officer and Managing Director

Independent Auditor's Review Report on standalone unaudited financial results of L&T Technology Services Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of L&T Technology Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **L&T Technology Services Limited** (hereinafter referred to as 'the Company') for the quarter ended September 30, 2025 and the year to-date results for the period from April 1, 2025 to September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Nitin Tiwari
Partner
Membership No.: 118894
UDIN: 25118894BMKYAN3952



Place: Mumbai
Date: October 17, 2025



L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Standalone Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2025

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		Sep 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Income						
	a) Revenue from operations	25,361	24,239	23,248	49,600	45,712	95,331
	b) Other income (net)	641	682	682	1,323	1,317	2,112
	Total income	26,002	24,921	23,930	50,923	47,029	97,443
2	Expenses						
	a) Employee benefit expenses	12,812	12,709	12,214	25,521	23,917	48,799
	b) Depreciation and amortisation expenses	722	612	718	1,334	1,378	2,661
	c) Other expenses	8,138	7,228	6,811	15,366	13,117	28,608
	d) Finance costs	145	158	115	303	242	546
	Total expenses	21,817	20,707	19,858	42,524	38,654	80,614
3	Profit from ordinary activities before tax (1-2)	4,185	4,214	4,072	8,399	8,375	16,829
4	Tax expense :						
	a) Current Tax	955	1,097	1,105	2,052	2,293	4,535
	b) Deferred Tax	158	39	37	197	26	85
	Total Tax expense	1,113	1,136	1,142	2,249	2,319	4,620
5	Net profit for the period (3-4)	3,072	3,078	2,930	6,150	6,056	12,209
6	Other comprehensive income (net of tax)						
(A)	Items that will not be reclassified to the statement of profit and loss (net of tax)	65	79	(19)	144	21	(102)
(B)	Items that will be reclassified subsequently to the statement of profit or loss (net of tax)	(1,510)	(513)	(325)	(2,023)	(159)	(219)
	Total other comprehensive income (net of tax)	(1,445)	(434)	(344)	(1,879)	(138)	(321)
7	Total comprehensive income (5+6)	1,627	2,644	2,586	4,271	5,918	11,888
8	Paid up equity share capital (Face value of share : ₹ 2 each)	212	212	212	212	212	212
9	Other equity						57,270
10	Earnings per equity share (Not annualised except for the year ended March 31, 2025)						
	a) Basic (₹)	28.98	29.06	27.69	58.05	57.25	115.37
	b) Diluted (₹)	28.94	29.02	27.62	57.97	57.12	115.11

Standalone Unaudited Segment-wise Information for the quarter and six months ended September 30, 2025

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		Sep 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Segment revenue						
	Mobility	7,640	7,550	7,682	15,190	15,219	30,740
	Sustainability	9,396	8,813	7,872	18,209	15,224	31,896
	Tech	8,325	7,876	7,694	16,201	15,269	32,695
	Revenue from operations	25,361	24,239	23,248	49,600	45,712	95,331
2	Segment results						
	Mobility	1,178	1,208	1,401	2,386	2,983	6,172
	Sustainability	2,611	2,430	2,029	5,041	4,045	8,141
	Tech	680	754	922	1,434	1,924	4,200
	Total results	4,469	4,392	4,352	8,861	8,952	18,513
	Less - Unallocable expenses (net)	58	90	129	148	274	589
	Add - Other income	641	682	682	1,323	1,317	2,112
	Less - Finance costs	145	158	115	303	242	546
	Less - Depreciation and amortisation expenses	722	612	718	1,334	1,378	2,661
	Profit before tax	4,185	4,214	4,072	8,399	8,375	16,829

- Assets and liabilities used in the Company's business are not identified to any of the reportable segment as these are used interchangeably. Unallocable expenses includes majorly corporate expenses not allocated to segments.





L&T Technology Services Limited

Registered Office: L&T House, N.M. Marg, Ballard Estate, Mumbai 400 001
CIN : L72900MH2012PLC232169

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2025

₹ Million

Sr. No.	Particulars	As at Sept 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,576	3,484
	(b) Right-of-use assets	5,191	4,842
	(c) Capital work-in-progress	81	280
	(d) Goodwill	4,277	4,277
	(e) Other Intangible assets	130	142
	(f) Financial assets		
	(i) Investments	15,642	13,078
	(ii) Other financial assets	768	2,477
	(g) Other non-current assets	1,808	2,864
	Total non-current assets	31,473	31,444
2	Current assets		
	(a) Inventories	94	39
	(b) Financial assets		
	(i) Investments	8,040	9,110
	(ii) Trade receivables	23,765	22,504
	(iii) Cash and cash equivalents	9,124	10,865
	(iv) Other bank balances	2,910	1,808
	(v) Other financial assets	1,950	1,802
	(c) Other current assets	13,089	11,051
	Total current assets	58,972	57,179
	TOTAL ASSETS	90,445	88,623
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	212	212
	(b) Other equity	57,601	57,270
	Total equity	57,813	57,482
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	4,333	4,121
	(ii) Other financial liabilities	1,323	160
	(b) Deferred tax liabilities (Net)	273	756
	(c) Provisions	167	130
	Total non-current liabilities	6,096	5,167
3	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	Due to micro enterprises and small enterprises	159	249
	Due to others	16,207	14,854
	(ii) Lease liabilities	1,450	1,233
	(iii) Other financial liabilities	2,025	1,963
	(b) Other current liabilities	4,308	4,886
	(c) Provisions	1,883	1,944
	(d) Current tax liabilities (net)	504	845
	Total current liabilities	26,536	25,974
	TOTAL EQUITY AND LIABILITIES	90,445	88,623



L&T Technology Services Limited

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Unaudited Standalone Statement of Cash Flows for the six months ended September 30, 2025

₹ Million

Sr. No.	Particulars	Period ended	
		Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)
A	Cash flow from operating activities		
	Profit before tax	8,399	8,375
	Adjustments for:		
	Depreciation and amortisation	1,334	1,378
	Interest income	(454)	(357)
	Finance cost	303	242
	(Profit)/ loss on sale of Property, plant and equipment (net)	36	(168)
	(Gain) / loss on de-recognition of ROU (net)	(53)	(149)
	Employee stock option forming part of staff expenses	87	171
	Bad debts written off, allowances for bad and doubtful debts and ECL	64	103
	Investment income	(405)	(336)
	Unrealised foreign exchange loss/(gain) (net)	(762)	(191)
	Operating profit before working capital changes	8,549	9,068
	Changes in working capital		
	(Increase)/decrease in inventories, trade and other receivables	(3,858)	(1,327)
	Increase/(decrease) in trade and other payables	914	(1,366)
	(Increase)/decrease in working capital	(2,944)	(2,693)
	Cash generated from operations	5,605	6,375
	Direct taxes paid	(1,410)	(2,446)
	Net cash (used in)/from operating activities	4,195	3,929
B	Cash flow from investing activities		
	Purchase of property, plant and equipment and intangibles	(665)	(585)
	Sale of property, plant and equipment and intangibles	19	184
	(Purchase)/ sale of current investments (net)	1,117	(2,158)
	(Purchase)/ sale of non-current investments (net)	(648)	165
	Deposits placed/loans given (net)	(1,000)	604
	Investment in subsidiary	(649)	-
	Income received from investments	128	163
	Interest income	311	190
	Net cash (used in)/from investing activities	(1,387)	(1,437)
C	Cash flow from financing activities		
	Equity share capital issued	.*	.*
	Finance Cost	(303)	(242)
	Lease liability paid	(624)	(621)
	Dividend paid	(4,019)	(3,493)
	Net cash (used in) / from financing activities	(4,946)	(4,356)
	Net (decrease) / increase in cash and cash equivalents	(2,138)	(1,864)
	Cash and cash equivalents at beginning of the year	7,298	9,162
	Cash and cash equivalents at end of the year	5,160	7,298

*Represents values less than ₹ 0.5 mn

Notes:

- Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.
- Purchase of property, plant and equipment and intangibles represents additions to property, plant and equipment and other intangible assets adjusted for movement of capital work-in-progress for property, plant and equipment.
- Cash and cash equivalents included in the statement of cash flows comprise the following:

Particulars	Period ended	
	Sept 30, 2025 (Unaudited)	Sept 30, 2024 (Unaudited)
Cash and cash equivalents as per balance sheet	9,125	7,364
Add: Unrealised exchange (gain)/loss on cash and cash equivalents (net)	(407)	(66)
Total cash and cash equivalents as per statement of cash flows	8,718	7,298






Explanatory notes to the Standalone Unaudited Statement of Financial Results for the quarter and six months ended September 30, 2025

- 1 The standalone unaudited statement of financial results for the quarter and six months ended September 30, 2025 have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on October 17, 2025. The Statutory Auditors of the Company have carried out limited review on the above results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended and expressed an unmodified conclusion.
- 2 The standalone unaudited statement of financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules Issued thereunder and the other accounting principles generally accepted in India.
- 3 During the quarter and six months ended September 30, 2025 the Company has allotted 11,275 and 106,000 equity shares of Rs. 2 each fully paid-up respectively on exercise of stock options by employees in accordance with the Company's stock option scheme.
- 4 Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
The Segment composition:
 - **Mobility segment** encompasses Automotive, Trucks and Off-highway Vehicles, Aerospace and Rail
 - **Sustainability segment** encompasses Process Industry and Industrial Products
 - **Tech segment** encompasses Medical Technology (MedTech), Independent Software Vendors, SmartWorld, Media and Entertainment, and Hi-tech, which includes Semiconductors (Semcon), Consumer Electronics, Hyperscalers, and Next-Generation Communications (NexGen Comms)
- 5 The Board of Directors at its meeting held on October 17, 2025, have declared an interim dividend of Rs.18 per equity share.
- 6 Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current periods.

For and on behalf of the Board of Directors
of L&T Technology Services Limited



Mumbai
October 17, 2025



Amit Chadha
Chief Executive Officer and Managing Director