



RAJRATAN
OUTPERFORM

INDIA | THAILAND

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RGWL/25-26/

21st January, 2026

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| To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522 | To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN |
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Sub: Investor Presentation

Dear Sir,

With reference to above subject, please find attached herewith Investor Presentation.

You are requested to kindly update the same on your website.

Thanking you,

Yours faithfully,

For **Rajratan Global Wire Limited**

**Shubham
Jain**

Digitally signed by
Shubham Jain
Date: 2026.01.21 18:11:23
+05'30'

Shubham Jain

Company Secretary & Compliance Officer

RAJRATAN GLOBAL WIRE LIMITED

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**CHENNAI TO THE GLOBE.
A NEW ERA OF
GROWTH**
RAJRATAN GLOBAL WIRE LIMITED

Investor Presentation Q3 FY 2025-26

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About our company

Rajratan Global Wire Ltd., a leading and trusted bead wire manufacturer and supplier of high-quality products to prestigious customers worldwide.

The Company has a capacity of 72,000 TPA (60,000 TPA for bead wire) in Pithampur, India and 60,000 TPA in Thailand. The Company set up a greenfield unit in Chennai with capacity to go up to 60,000 TPA.

- All three Rajratan manufacturing facilities are world-class.
- The Company is the only bead wire manufacturer in Thailand.
- The Company is working to increase market share in Thailand and India.

BIG NUMBERS

64

%, revenue share from India operations in Q3 FY26.

36

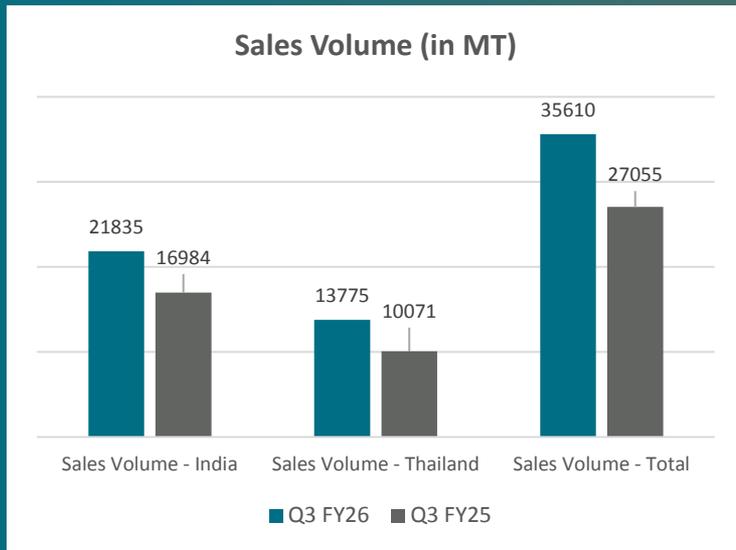
%, revenue share from Thailand operations in Q3 FY26.

2358

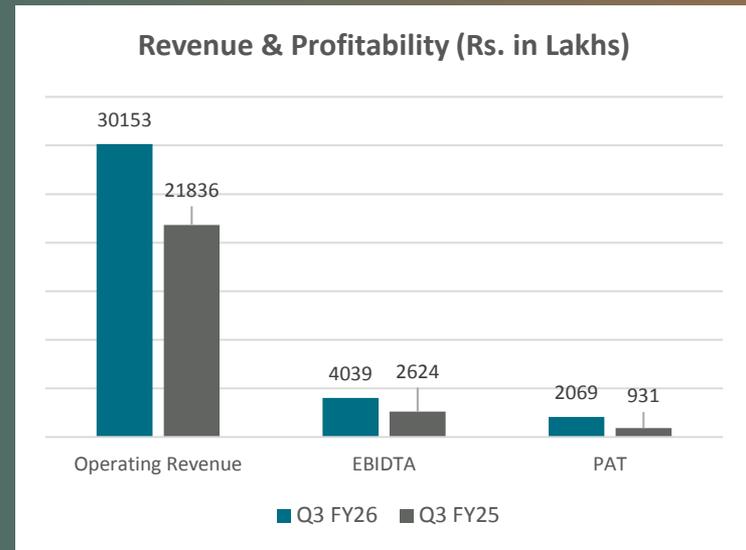
Rs. crores, market capitalisation as on 31 December 2025.

Executive summary

How we performed in Q3 FY26



Operational highlights (Q3 FY26)





What our Chairman has to say about our Q3 FY26 performance

Rajratan reported a creditable performance during the quarter under review.

On a consolidated basis, revenue grew by 38% YoY while EBITDA grew 54% and profit after tax strengthened 122% in our consolidated businesses. This indicates that the performed improvement was sustained across the last few quarters.

Revenues for the quarter under review crossed Rs 300 cr for the first time in the company's existence. EBITDA was Rs 40.39 cr (highest in 14 quarters) while profit after tax was Rs 20.69 cr. Earnings per share inched up marginally from Rs 4.05 to Rs 4.08 even as EBITDA margin moderated marginally from 13.6% to 13.4%.

These numbers represented the outcome of the company's strategy to enhance market share in a competitive environment. The company reported record volume sales in any quarter in its existence. Consolidated volumes

for the quarter under review were 35610 tonnes compared with 32887 tonnes in the immediately preceding quarter. The result was that the company's market share returned to its erstwhile peaks.

This improvement was the outcome of a sustained growth in the downstream markets for bead wire. The offtake of tyres remained robust India, catalysed by a decline in the GST applicable on passenger vehicles. Besides, the offtake in the international markets improved. This increased offtake in the domestic and export markets prompted the company to introduce balancing equipment in its Chennai plant.

The game-changer was the strategic decision of the company to graduate from a singular focus on value to volume-value. This was the result of a capacity overhang in the domestic markets that affected realisations for all

players. The company addressed the growing needs of a wider range of customers, ranging from small to large volumes. This responsiveness strengthened offtake, market share and economies of scale without an appreciable decline in realisations or margins.

The outlook remains positive on account of new customers being addressed, and deeper inroads into the international markets (full benefits expected in three years). Besides, the Indian automotive market is expected to remain buoyant, marked by new launches and sustained offtake. The company expects to plug its available capacity headroom across the coming quarters and capitalise on corresponding economies.

Sunil Chordia

Chairman and Managing Director



Macro realities that influenced our performance, Q3 FY26

- Large sectoral capacities; pressure on realisations and margins
- Sustained competition from domestic and international players
- Weakening rupee helped exports
- Increased tariff uncertainties related to exports to US



How we responded to the macro realities in Q3 FY26

- We deepened our volume-value focus over our erstwhile value focus
- We enhanced our aggression in winning lost markets
- We made deeper inroads into international markets
- We increased our capacity utilisation, deepening economies of scale



How the macro realities translated into our consolidated performance, Q3 FY26

- The company achieved its highest ever sales by tonnage volume in any quarter
- This helped the company achieve its peak erstwhile market shares in India and Thailand
- The strategy was validated: margins declined marginally while profits increased moderately
- The increased cash flow helped interest decline



What shareholders can expect in Q4 FY26

- Sustained focus on maximising sales volumes
- Higher capacity utilisation expected across all plants
- Appreciable increase in Chennai plant's capacity utilisation (already reached 70%)

Sustainability at Rajratan

Rigorous sustainability initiatives

We are adopting comprehensive sustainability practices across all operations to minimize environmental impact and ensure responsible resource use.

Net zero targets

We are establishing realistic net zero targets aligned with industry standards.

Green Energy

Significant progress in green energy adoption, with solar power installations commissioned at our Thailand facility and ongoing installation at our Chennai plant, expected to meet a substantial portion of operational energy needs..



Resource efficiency

Enhanced resource efficiency by adopting recyclable packaging, promoting chemical reuse in operations, and collaborating with suppliers who follow responsible chemical management practices.

Community engagement and social responsibility

We actively engage with local communities through education, health, and skill development initiatives, aiming to create meaningful social impact and contribute to inclusive, sustainable growth.

Our consolidated financials

Rs. In Lakhs

| Consolidated | Q3 FY26 | Q2 FY26 | Q3 FY25 | YoY (%) | 9M FY26 | 9M FY25 | YoY (%) |
|-----------------------------------|---------|---------|---------|---------|---------|---------|---------|
| Sales Volume - India (in MT) | 21835 | 20816 | 16984 | 29 | 59612 | 50118 | 19 |
| Sales Volume - Thailand (in MT) | 13775 | 12071 | 10071 | 37 | 37519 | 32114 | 17 |
| Sales Volume - Total (in MT) | 35610 | 32887 | 27055 | 32 | 97131 | 82232 | 18 |
| Revenue | 30153 | 29,417 | 21836 | 38 | 84,221 | 68,383 | 23 |
| EBITDA | 4039 | 4002 | 2624 | 54 | 11,135 | 9,364 | 19 |
| Other Income | 53 | 144 | 41 | 29 | 301 | 112 | 169 |
| Depreciation | 699 | 692 | 644 | 9 | 2,070 | 1,676 | 24 |
| Interest | 723 | 771 | 787 | -8 | 2,230 | 2,069 | 8 |
| Profit before tax | 2670 | 2683 | 1234 | 116 | 7,136 | 5,731 | 25 |
| Profit after tax | 2069 | 2055 | 931 | 122 | 5,468 | 4,361 | 25 |
| Equity capital (Rs. 2 face value) | 1,015 | 1,015 | 1,015 | - | 1,015 | 1,015 | - |
| Earnings per share (Rs.) | 4.08 | 4.05 | 1.83 | - | 10.77 | 8.59 | - |
| EBITDA margin (%) | 13.40% | 13.60% | 12.02% | 138bps | 13.22% | 13.69% | -67bps |
| PBT margin (%) | 8.85% | 9.12% | 5.65% | 320bps | 8.47% | 8.38% | 9bps |
| PAT margin (%) | 6.86% | 6.99% | 4.26% | 260bps | 6.49% | 6.38% | 11bps |

*Other Income excluded from EBITDA and EBITDA margin calculations to show core operating metrics

Our clients





Thank you



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