Equitas Small Finance Bank

**July 28, 2026**

| **National Stock Exchange of India Limited**<br>**Exchange Plaza**<br>**Bandra Kurla Complex**<br>**Mumbai – 400 051** | **BSE Limited**<br>**Phiroze Jeejeebhoy Towers**<br>**Dalal Street**<br>**Mumbai – 400 001** |
|---|---|
| **Symbol : EQUITASBNK** | **Scrip Code : 543243 , 976218 & 976979** |

Dear Sir

**Sub: Submission of Investors presentation**

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investors presentation on the Unaudited Financial Results of the Bank for the quarter ended June 30, 2026.

The same is also available on the website of the Bank and can be accessed using the below link
https://ir.equitas.bank.in/wp-content/uploads/2026/07/ESFB-InvestorPresentation_Q1FY27.pdf

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Equitas Small Finance Bank Limited**

NATARAJAN RAMANATHAN

Digitally signed by NATARAJAN RAMANATHAN
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Date: 2026.07.28 15:39:05 +05'30'

**N Ramanathan**
**Company Secretary**
**Encl: a/a**

Equitas Small Finance Bank

# Investor Presentation

## Q1FY27


FROM RESILIENCE TO MOMENTUM

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Total in some columns / rows may not agree due to rounding off. GNPA ,NNPA & Gross Advances across the presentation refers to GNPA, NNPA & Gross Advances including IBPC sold & Direct Assignment unless mentioned. Crs denotes Crore throughout this presentation, unless specified otherwise

Forward Looking Statements:

Certain statements in this document with words or phrases such as " will"," etc. and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements, due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but not limited to, our ability to successfully implement our strategies, change in government policies etc. The Bank may, from time to time, make additional written and oral forward looking statements, including statements contained in the Bank's filings with the stock exchanges and our reports to shareholders.

The Bank does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Bank.

# Table of Contents




Equitas Small Finance Bank

# KEY HIGHLIGHTS

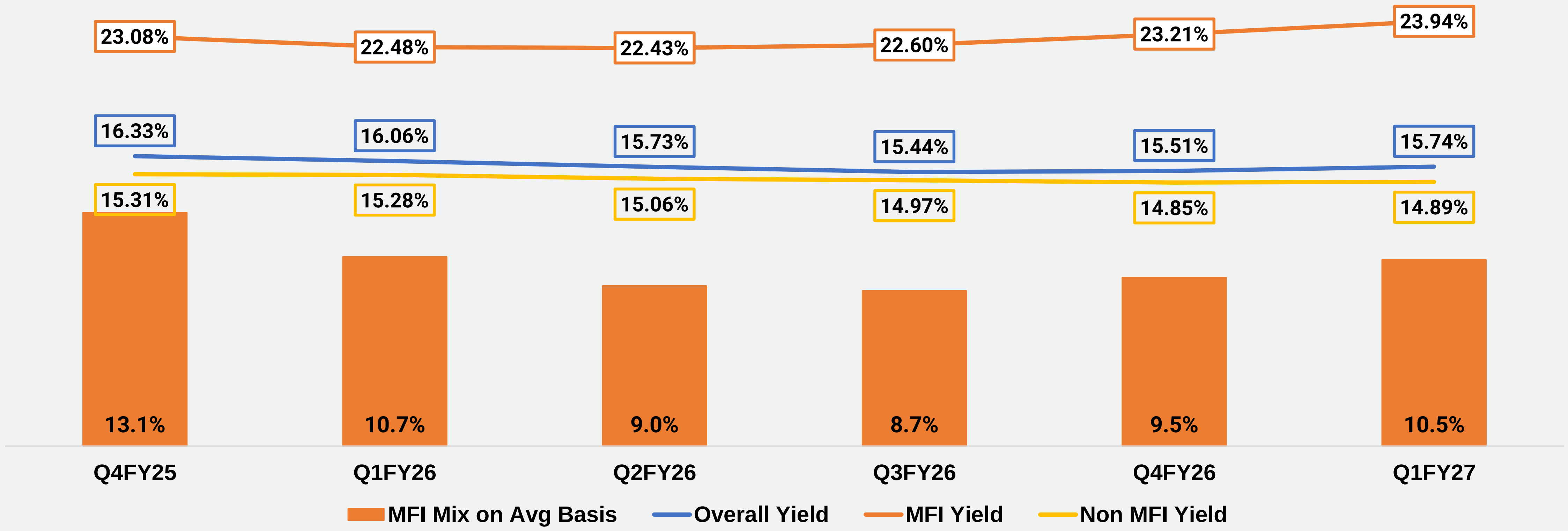
# Snapshot

| Operational | Asset Offerings | Liability Profile | Financials |
|---|---|---|---|
| **16 States and 2 UTs** | **Gross Advances:** Rs. ^47,641 Cr [Rs. 37,610 Cr] SBL - 40%, VF - 23%, MFI - 13%, HF - 13% MSE - 5%, NBFC - 4% | **Total Deposits:** Rs. 48,976 Cr [Rs. 44,345 Cr] CASA – 25%, TD – 75% | **PAT for Q1FY27:** Rs. 184 Cr [Rs. -224 Cr] |
| **1063 Banking Outlets** **396 ATMs#** | **Disbursements for Q1FY27:** Rs. 6,784 Cr [Rs. 3,511 Cr] SBL - 28%, VF - 23%, MFI - 20%, HF - 8% , MSE - 4%, NBFC - 11%, Others - 5% | **Third Party Products:** LI & GI Premium- Rs. 25 Cr [Rs. 32 Cr] Mutual Fund AUM- Rs. 518 Cr [Rs. 473 Cr] | **Shareholders funds:** CRAR – 19.44% Tier I - 16.01% Tier II - 3.43% |
| **366 Business Correspondents** | **Asset Quality:** GNPA: 2.36% [2.82%] *GNPA: 2.31% NNPA: 0.70% [0.95%] PCR: 71.02% [67.03%] | **Cost of Funds for Q1FY27:** 7.05% [7.49%] SA – 5.29%, TD – 7.74% | **NIM for Q1FY27:** 7.24% [6.37%] |
| **27,720 employees** | **Yield on Gross Advances:** 15.74% for Q1FY27 [16.06%] | **CASA Ratio:** 25% [29%] | **RoA:** Q1FY27 at 1.18% [-1.68%] **RoE:** Q1FY27 at 11.76% [-15.02%] |

*Figures in [] represent Q1FY26 data|*Advance for the purpose of GNPA/NNPA calculation includes Securitization book|^ Gross Advances includes IBPC, Securitization & DA*

*#394 onsite and 4 offsite ATMs*

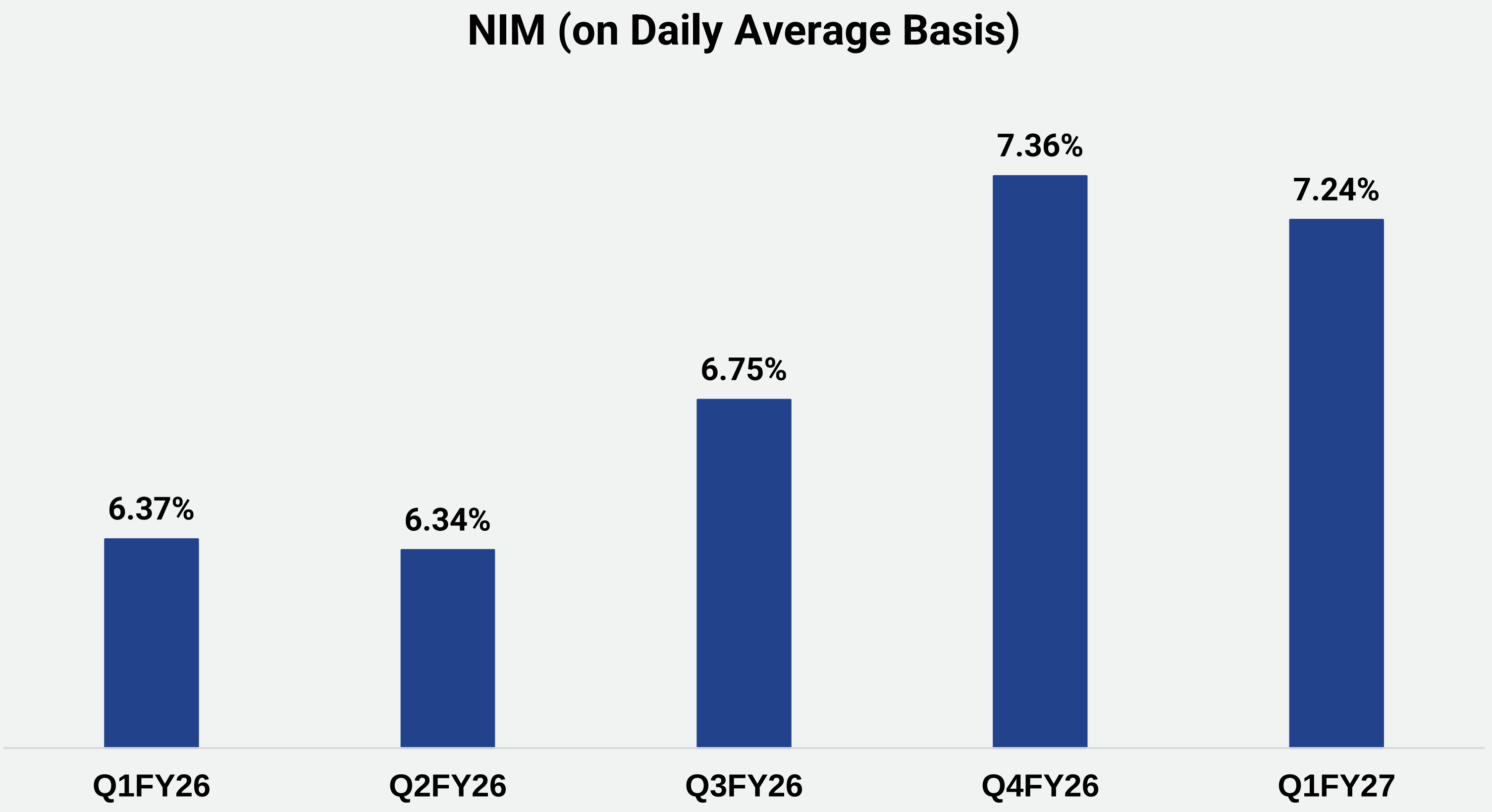
# Yield on Gross Advances




| Particulars | Q1FY26 | Q2FY26 | Q3FY26 | Q4FY26 | Q1FY27 |
|---|---|---|---|---|---|
| Overall Yield excl. D.A | 16.06% | 15.73% | 15.63% | 15.65% | 15.86% |

***Overall yield excluding Direct assignment book which was bought in Q3FY26 increased by ~20 bps for Q1FY27***

# NIM Movement




- *Effective Q1FY27, NIM is represented based on daily average interest-earning assets, replacing the earlier methodology based on the average of opening and closing interest-earning assets for the quarter. Prior-period NIMs have been restated for comparability, wherever applicable.*
- *NIM was impacted by quarter-end deployment of surplus liquidity into SDF and increase in cost of funds*

| Particulars | Q1FY26 | Q2FY26 | Q3FY26 | Q4FY26 | Q1FY27 |
|---|---|---|---|---|---|
| NIM ( On Opening and Closing Average basis)* | 6.55% | 6.29% | 6.72% | 7.29% | 7.07% |

**Earlier Methodology*

# Outlook for FY27

1

MFI advances are expected to be maintained at around 10% of the overall advances.

2

20%+ growth in overall advances for FY27, driven by growth Across products

With these positive levers in place, we expect to achieve an exit ROA of about 1.5% in Q4FY27. For full year FY27, we expect ROA of ~1.2%

3

Cost to Income is expected to moderate further in H2FY27 driven by Operating leverage with growth in advances. Q1FY27 will be elevated due to annual increments

4

Q4FY26 credit costs benefited from seasonal factors. Going forward, we expect credit costs to normalize, with a marginal increase and stabilization towards FY27

# Dupont - Snapshot

| Particulars | Q4FY26 | Q1FY27 | Variance |
|---|---|---|---|
| Interest Income | 12.62% | 12.56% | -0.06% |
| Interest Expense | 5.88% | 5.96% | 0.08% |
| ***NII*** | ***6.74%*** | ***6.60%*** | ***-0.14%*** |
| Other Income | 1.78% | 1.60% | -0.18% |
| ***Net Income*** | ***8.52%*** | ***8.20%*** | ***-0.32%*** |
| Opex | 5.75% | 5.61% | -0.14% |
| ***PPOP*** | ***2.77%*** | ***2.59%*** | ***-0.17%*** |
| Credit Cost | 0.85% | 1.03% | 0.18% |
| PBT | 1.92% | 1.56% | -0.35% |
| ***PAT / RoA*** | ***1.46%*** | ***1.18%*** | ***-0.29%*** |
| ***RoE*** | ***14.10%*** | ***11.76%*** | ***-2.34%*** |

- ROA moderated sequentially, primarily driven by a marginal decline in NII and a slight increase in credit costs, reflecting typical Q1 seasonality.
- We are in line with our stated guidance of ~1.2% RoA for full year FY27

*Dupont analysis is based on average total assets for the quarter, calculated using the opening and closing balance sheet asset balances.*

# Key Highlights

## Assets

- Overall Disbursements at Rs. 6,784 Crore in Q1FY27, a growth of 93% YoY & a decline of 8% QoQ
- Non MFI Disbursements at Rs. 5,441 Crore in Q1FY27, a growth of 68% YoY & a decline of 7% QoQ
- Gross advances grew by 27% YoY & 3% QoQ supported by robust disbursements across verticals. Excluding the Direct Assignment outstanding of Rs.837 Crore, Overall bank Advances grew by 24% YoY & 4% QoQ
- Non MFI book grew 22% YoY, led by 24% growth in HF, 28% in MSE and 179% in Gold Loan over previous year. Our Flagship product SBL grew by 15% YoY.
- BL advances, a part of SBL (Small Business Loans), has grown 32% YoY contributing 34% of the overall SBL portfolio.
- Used Car and Used CV Advances have registered a growth of 30% YoY and 25% YoY respectively. Vehicle Finance portfolio is shifting towards used segments as per earlier guidance.

# Key Highlights

## Liabilities

- Overall deposits grew by 10% YoY & 5% QoQ.
- Cost of Funds increased by 11 bps to 7.05% during the quarter due to upward revisions in interest rates in SA and TD
- CASA ratio stands at 25%.
- Total Retail Deposits (Retail TD+CASA) forms 66% of the overall deposits. About 91% of bulk TD is in the non-callable mode
- CD ratio at 92.93% in Q1FY27 as compared to 93.65% in Q4FY26. CD Ratio after reducing Refinance borrowings from advances stands at 81.25% for Q1FY27 as compared to 83.40% for Q4FY26
- FCNR deposit launched in Q3FY26 has crossed USD 42 million

# Key Highlights

## Asset Quality & Provisioning

- GNPA reduced by 13 bps QoQ at 2.36% in Q1FY27 as compared to 2.49% in Q4FY26; including securitization book, GNPA would stand at 2.31%
- NNPA increased by 2 bps QoQ to 0.70% in Q1FY27 as compared to 0.68% in Q4FY26
- PCR remains stable at 71.02% (86.96% Incl. technical write-offs)
- Net Slippages at 1.43% in Q1FY27, the second-lowest among first quarters over the last five years.
- Credit Cost declined significantly to 1.37%% in Q1FY27 as compared to 6.48% in Q1FY26.

## Profit & Loss

- Net Income grew by 19% YoY & 3% QoQ and Total Opex grew by 16% YoY & 5% QoQ
- NIM declined by ~12 bps QoQ to 7.24% in Q1FY27
- Profit After Tax (PAT) of ₹184 Crore in Q1FY27, compared to a loss of ₹224 Crore in Q1FY26.
- RoA of 1.18% & RoE of 11.76% for Q1FY27

## Management Update

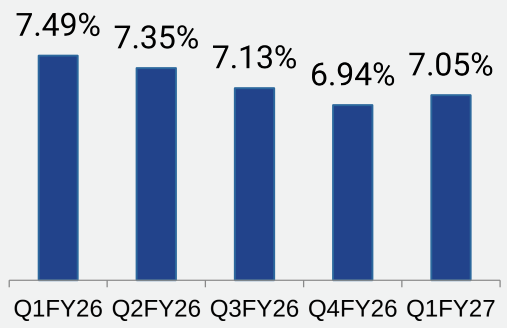
- Mr. Mukund Shyamrao Barsagade has been appointed as Chief Financial Officer (KMP), effective 1st July 2026
- Mr. Taraka Ramana Prathipati has been appointed as Interim Chief Risk Officer (SMP), effective 1st July 2026

Equitas Small Finance Bank

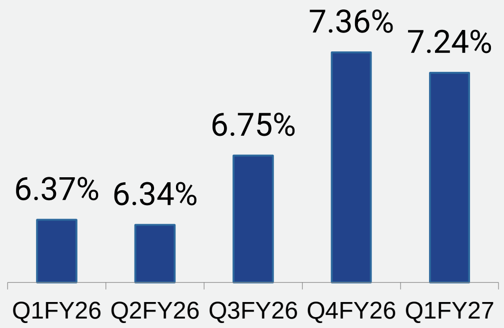
# FINANCIAL PERFORMANCE

# Key Ratios

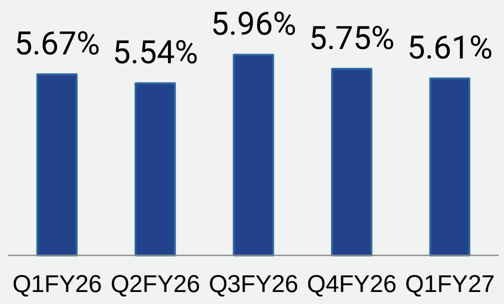
## Daily Avg Cost of Funds



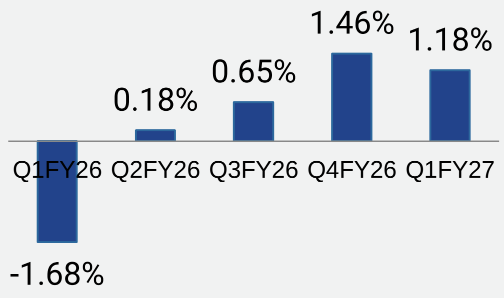

## Daily Average NIM



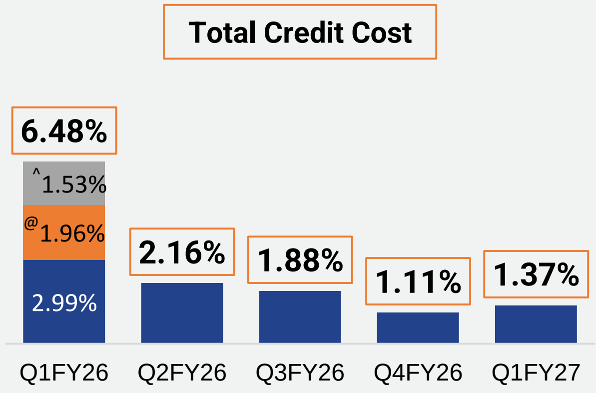

## Cost to Assets



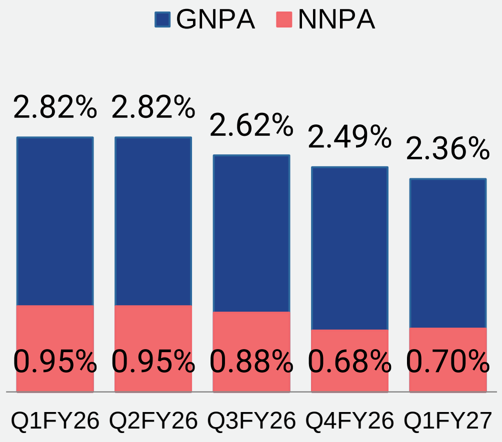

## RoA



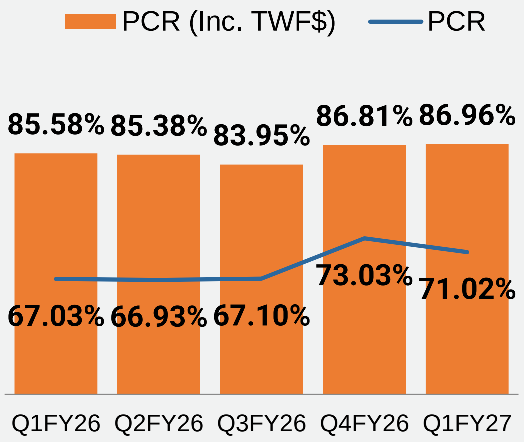

## Credit Cost



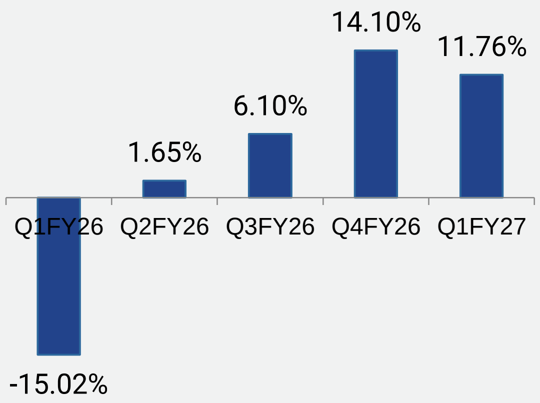

## GNPA & NNPA




## Provision Coverage Ratio



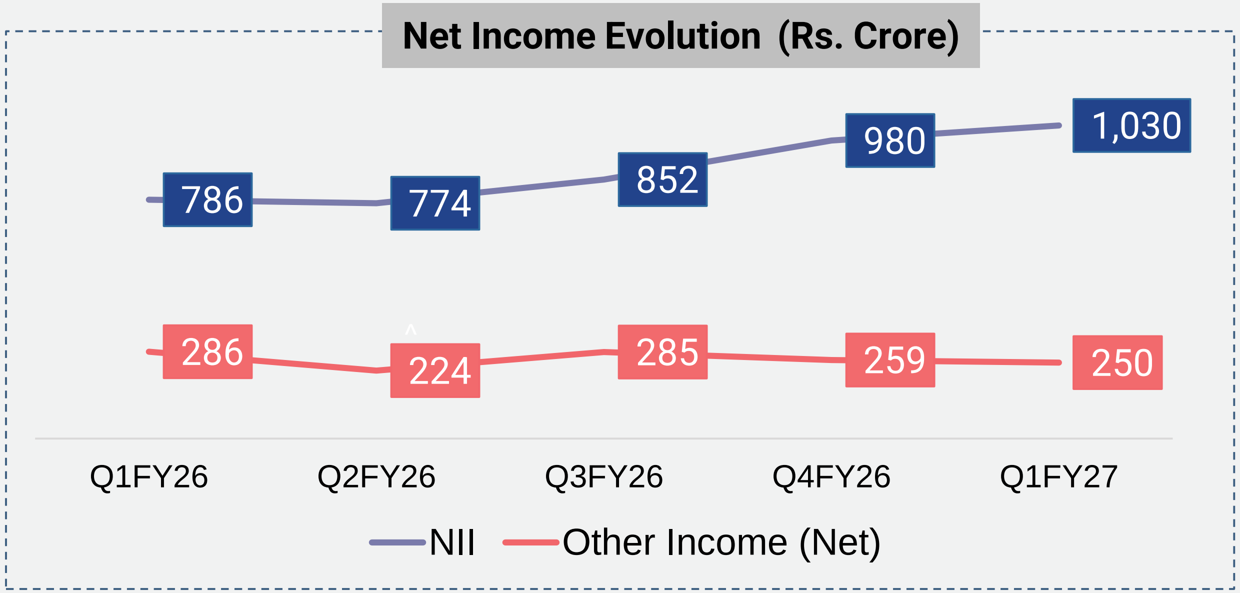

## RoE

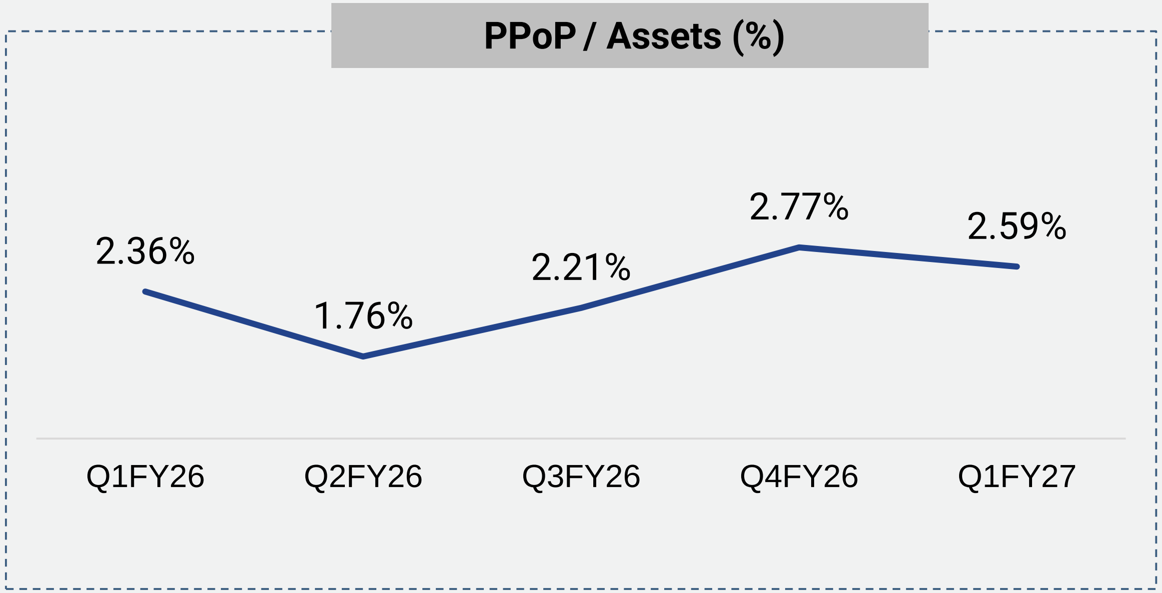


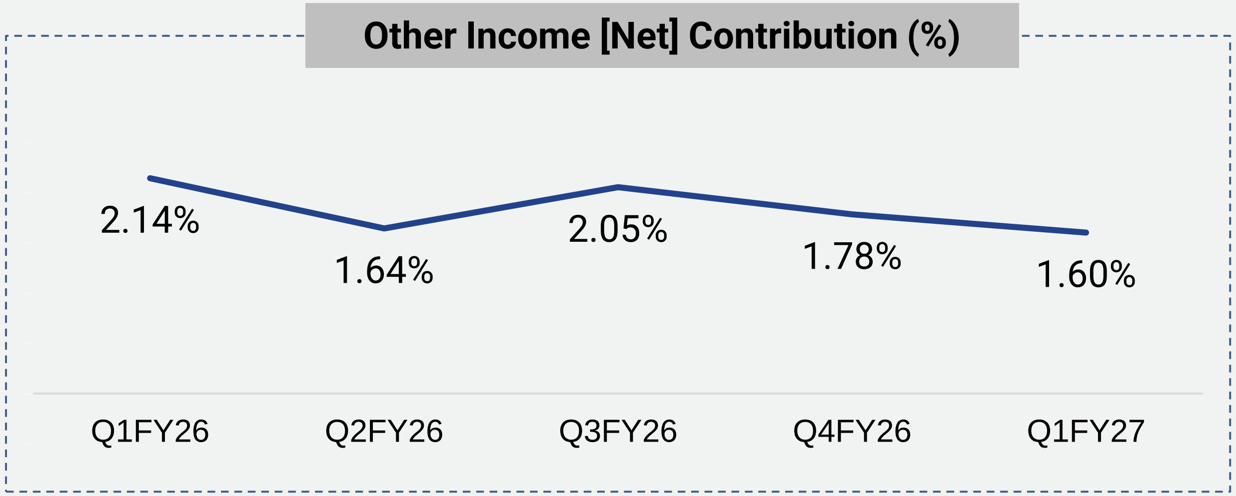

*@Additional standard asset provision of Rs.185 Crore* | *^Additional NPA Provision due to change in Provisioning norms* of ~Rs.145 Crore

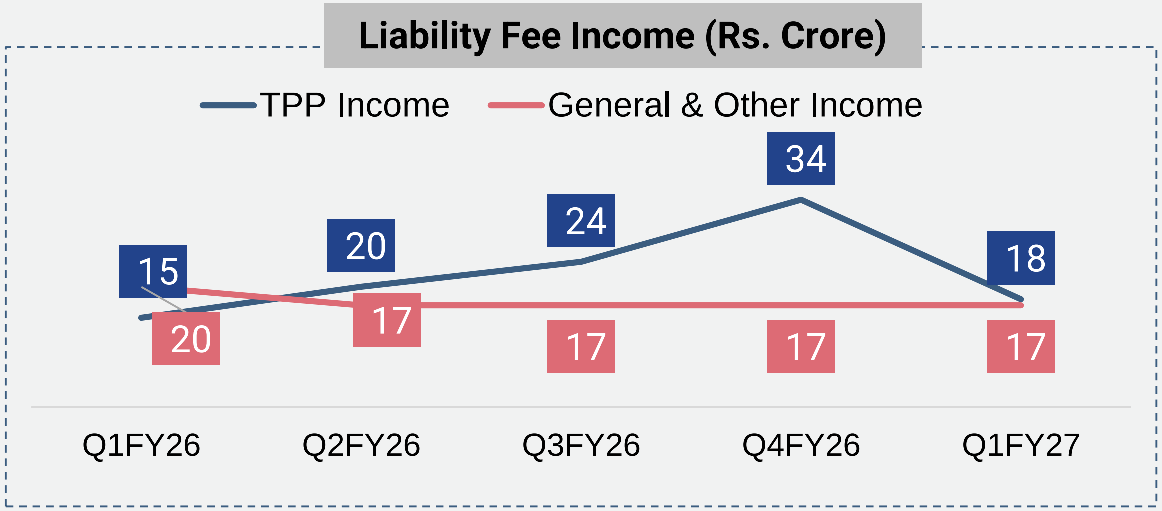
*$including Technical Write offs*

# Income Evolution



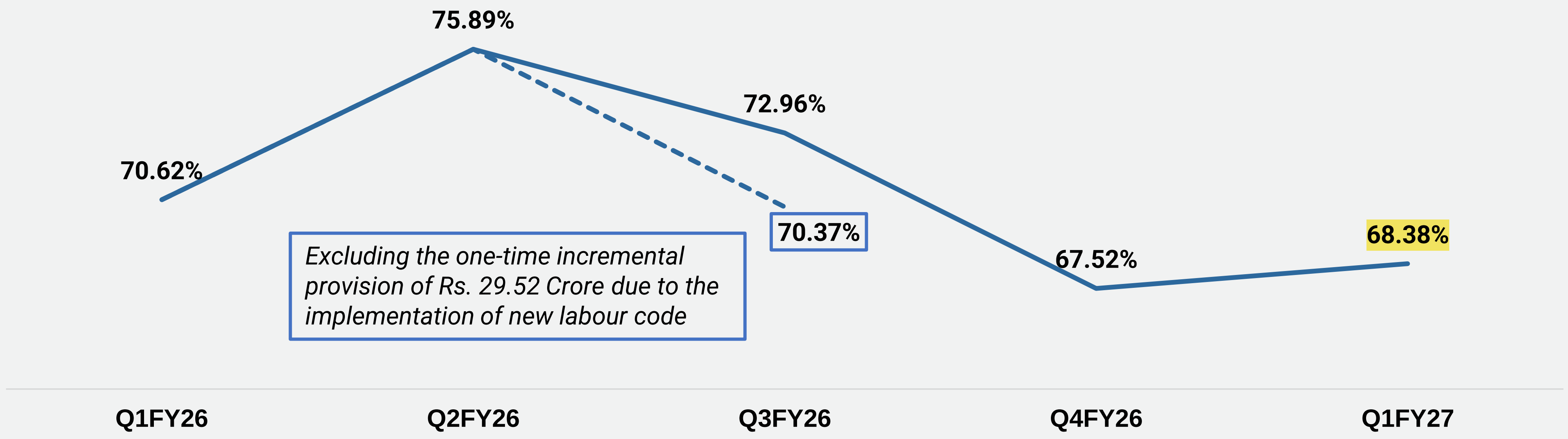



# Opex evolution

| Rs. Crore | Q1FY26 | Q2FY26 | Q3FY26 | Q4FY26 | Q1FY27 |
|---|---|---|---|---|---|
| Employee expenses | 460 | 474 | 516 | 514 | 549 |
| Other expenses (net of digital expenses) | 258 | 244 | 270 | 277 | 282 |
| Depreciation | 39 | 39 | 43 | 46 | 44 |
| Total Operating expenses | 757 | 757 | 829 | 837 | 875 |
| No. of employees | 25,865 | 27,145 | 28,451 | 28,058 | 27,720 |

## Cost to Income



# ASSETS


SMALL BUSINESS LOAN
VEHICLE FINANCE
MSME LOAN
MICRO FINANCE
BANK
HOUSING FINANCE
GOLD LOAN

# Advances Evolution

| Rs Crore | Q1FY26 | Q2FY26 | Q3FY26 | Q4FY26 | Q1FY27 | YoY % | Mix % |
|---|---|---|---|---|---|---|---|
| Micro Finance & Micro Loans | 3,537 | 3,392 | ^5,159 | ^5,756 | ^6,018 | 70% | 13% |
| Small Business Loans (SBL) | 16,767 | 17,188 | 17,756 | 18,559 | 19,249 | 15% | 40% |
| Housing Finance | 4,868 | 5,066 | 5,360 | 5,782 | 6,044 | 24% | 13% |
| Vehicle Finance | 9,510 | 9,801 | 10,118 | 10,627 | 10,947 | 15% | 23% |
| - Used CV | 4,897 | 5,228 | 5,530 | 5,899 | 6,101 | 25% | 13% |
| - New CV | 2,601 | 2,420 | 2,290 | 2,270 | 2,223 | -28% | 5% |
| - Used Car | 2,012 | 2,153 | 2,298 | 2,458 | 2,622 | 30% | 5% |
| MSE Finance | 1,696 | 1,851 | 2,021 | 2,090 | 2,176 | 28% | 5% |
| NBFC | 562 | 1,085 | 1,895 | 1,938 | 1,778 | 216% | 4% |
| Gold | 351 | 407 | 593 | 894 | 979 | 179% | 2% |
| Others† | 319 | 333 | 366 | 581 | 450 | 41% | 1% |
| **Gross Advances** | **37,610** | **39,123** | **43,268** | **46,165** | **47,641** | **27%** | **100%** |

† Others overdrafts against fixed deposits, credit cards, personal loans and staff loans

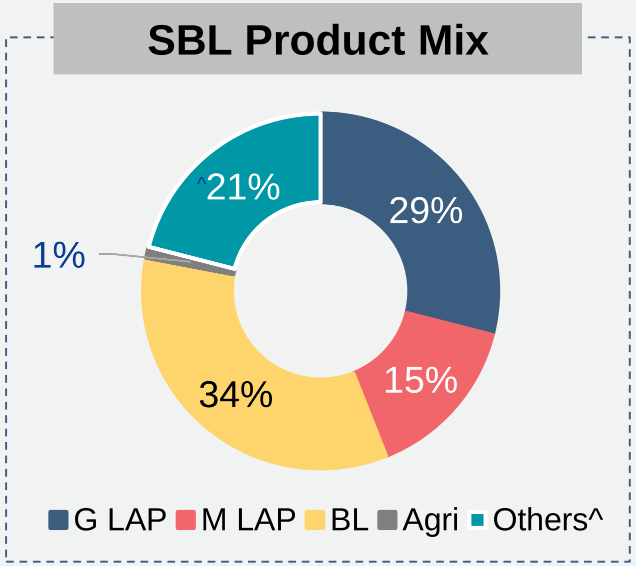
*^Includes DA*

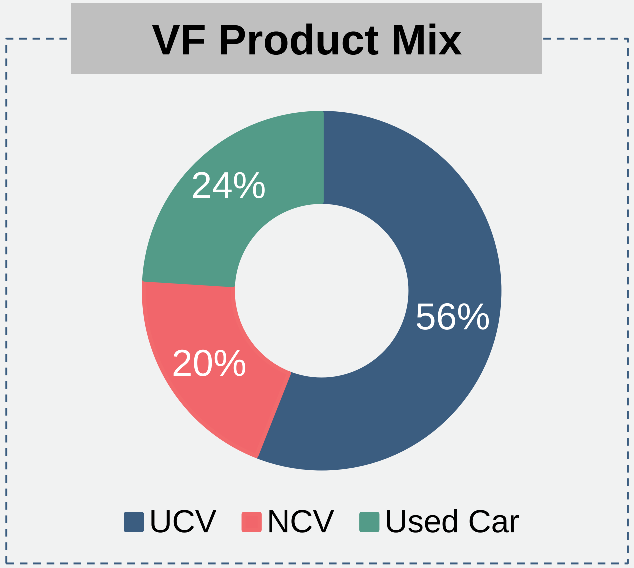
# Disbursements Evolution

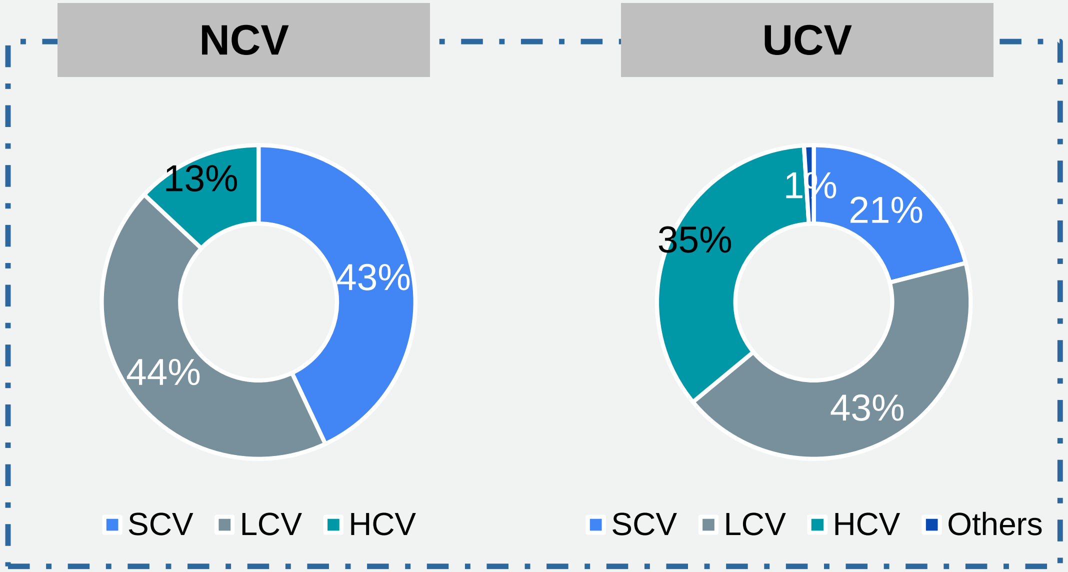
| Rs Crore | Q1FY26 | Q2FY26 | Q3FY26 | Q4FY26 | Q1FY27 | YoY % |
|---|---|---|---|---|---|---|
| Micro Finance & Micro Loans | 266 | 682 | 1,173 | 1,512 | 1,343 | 405% |
| Small Business Loans (SBL) | 1,245 | 1,636 | 1,698 | 2,032 | 1,883 | 51% |
| Housing Finance | 311 | 474 | 556 | 697 | 550 | 77% |
| Vehicle Finance | 1,221 | 1,506 | 1,569 | 1,779 | 1,583 | 30% |
| - Used CV | 815 | 1,072 | 1,071 | 1,226 | 1,018 | 25% |
| - New CV | 58 | 57 | 105 | 125 | 119 | 106% |
| - Used Car | 348 | 377 | 393 | 428 | 446 | 28% |
| MSE Finance | 169 | 277 | 263 | 300 | 279 | 65% |
| NBFC | 135 | 625 | 945 | 460 | 780 | 478% |
| Gold | 159 | 172 | 349 | 566 | 366 | 131% |
| Others | 7 | 8 | 4 | 2 | 0 | -100% |
| **Total Disbursements** | **3,511** | **5,380** | **6,557** | **7,347** | **6,784** | **93%** |

# Segmental Details

| Product Segment | Number of Live Loans | ATS @ Disbursement (Lacs) | ATS @ Portfolio (Lacs) | GNPA (%) | PCR (%) |
|---|---|---|---|---|---|
| Micro Finance & Micro Loans$ | 11,04,287 | 0.74 | 0.47 | 3.44% | 96.00% |
| Small Business Loans (SBL) | 3,11,673 | 13.18 | 6.15 | 3.02% | 40.29% |
| Housing Finance | 52,635 | 11.70 | 10.10 | 1.10% | 36.99% |
| Vehicle Finance | 3,01,029 | 6.55 | 3.58 | 1.65% | 56.16% |
| MSE Finance | 3,023 | *114.73 | *70.03 | 3.48% | 68.21% |
| NBFC | 54 | 8667 | 3,291.88 | - | - |



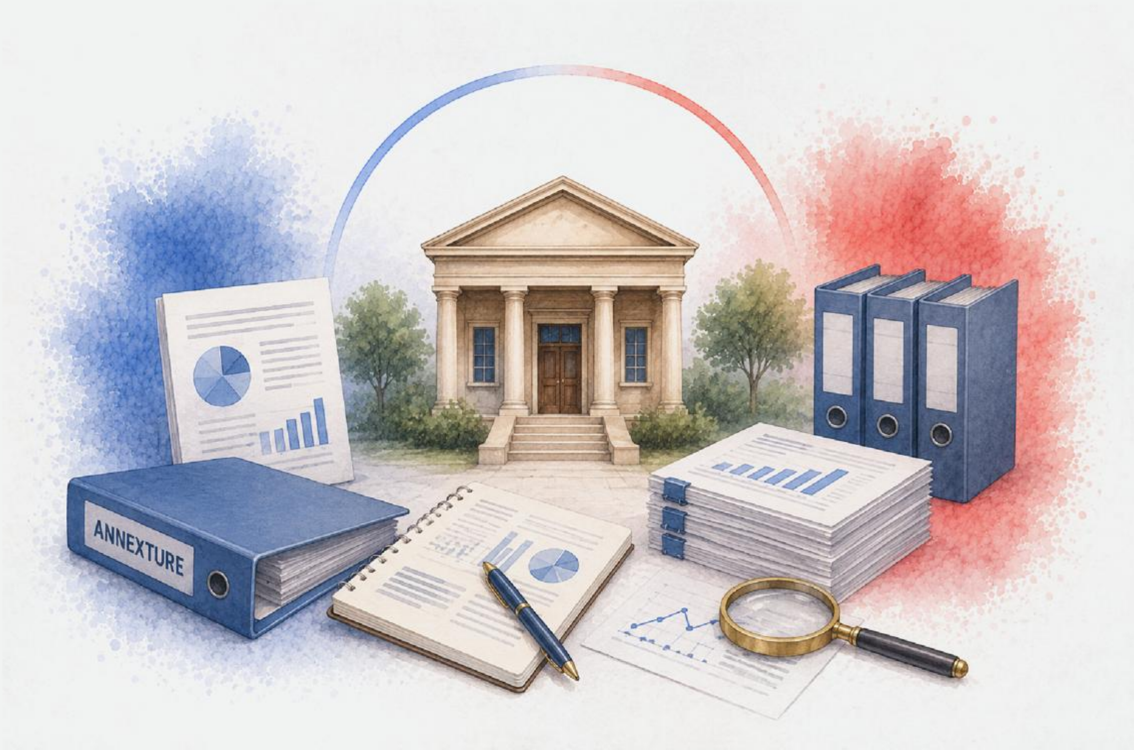

^includes SLAP & Merchant OD

$excludes DA

*Excludes TReDS

Equitas Small Finance Bank

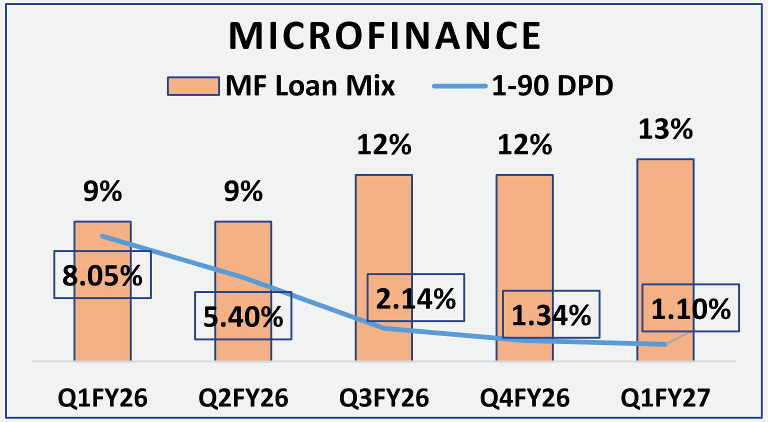
# ASSET QUALITY

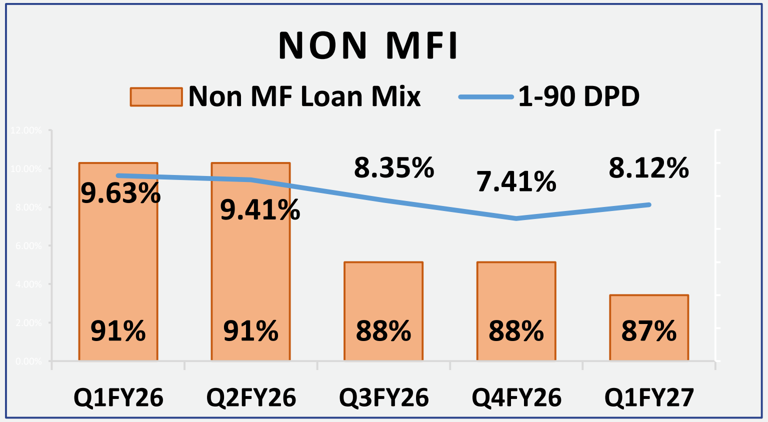


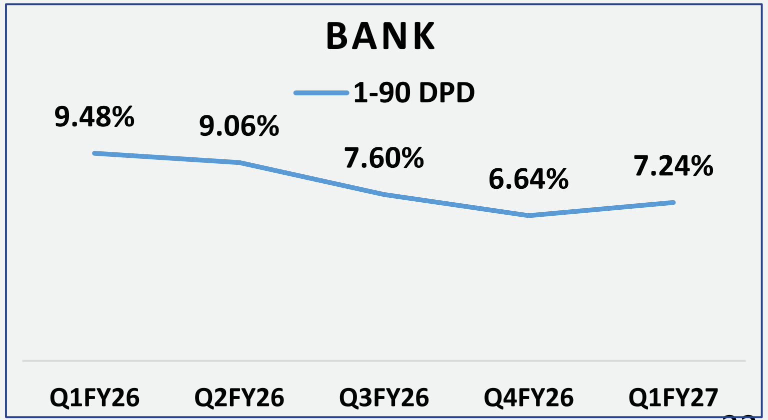
# Asset Quality Trend

| GNPA Movement (Rs. Crore) | Q1FY26 | Q2FY26 | Q3FY26 | Q4FY26 | Q1FY27 |
|---|---|---|---|---|---|
| **Opening GNPA Balance (A)** | **1067.73** | **1035.99** | **1081.87** | **1116.09** | **1134.89** |
| **Net Slippages (B)** | **452.77** | **355.19** | **246.54** | **85.11** | **165.16** |
| *- Net Slippages MFI Book* | *229.63* | *178.11* | *102.41* | *47.40* | *39.70* |
| *- Net Slippages Non MFI Book* | *223.14* | *177.09* | *144.13* | *37.71* | *125.46* |
| **Total Write-offs (C)** | **484.51** | **92.85** | **157.46** | **66.31** | **199.66** |
| NPA Assets sold to ARC (D) | - | 216.46 | 54.85 | - | - |
| **Closing GNPA Balance (E = A + B – C – D)** | **1035.99** | **1081.87** | **1116.09** | **1134.89** | **1100.39** |
| *Net Slippages Ratio (MFI Book)* | *20.29%* | *20.14%* | *12.08%* | *3.67%* | *2.76%* |
| *Net Slippages Ratio (Non MFI Book)* | *2.67%* | *2.08%* | *1.61%* | *0.40%* | *1.24%* |
| ***Net Slippages Ratio*** | ***4.77%*** | ***3.78%*** | ***2.52%*** | ***0.79%*** | ***1.43%*** |

*Note - Slippages are reported on an Annualised basis*

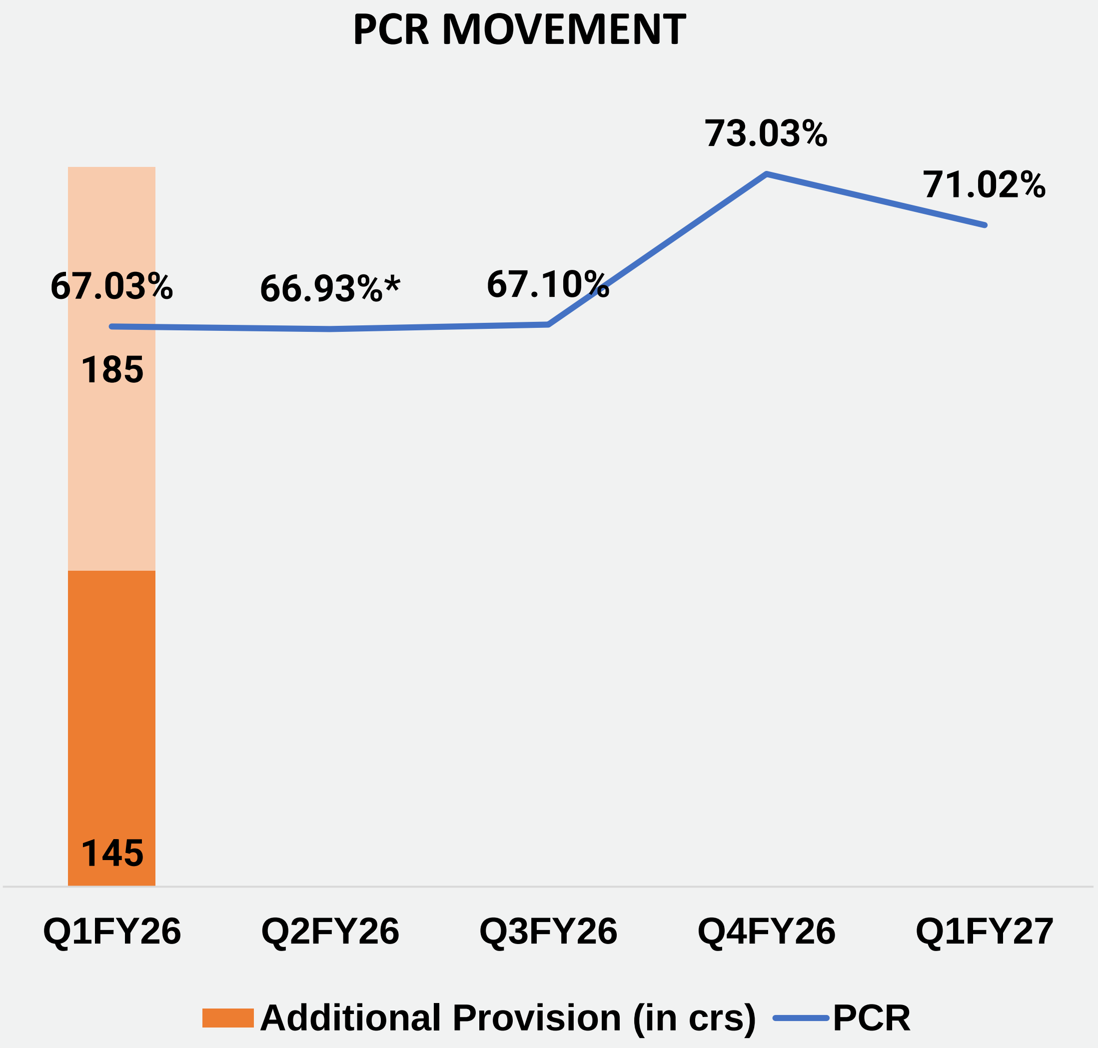


# Strengthening Provision Coverage

| Asset Classification | Nature | Provisioning as per IRAC | Provisioning as per Equitas |
|---|---|---|---|
| Sub-standard | Secured | 15% | 28% |
| | Unsecured | 25% | 96% |
| Doubtful-1 | Secured | 25% | 79% |
| | Unsecured | 100% | 100% |
| Doubtful-2 | Secured | 40% | 100% |
| | Unsecured | 100% | 100% |
| Doubtful – 3 | Secured | 100% | 100% |
| | Unsecured | 100% | 100% |




* Bank has further strengthened its provisioning norms. This has lead to additional provisions of ~ Rs. 145 Crore and one time additional stress sector provisioning of ~Rs. 185 Crore proactively on standard assets for MFI.

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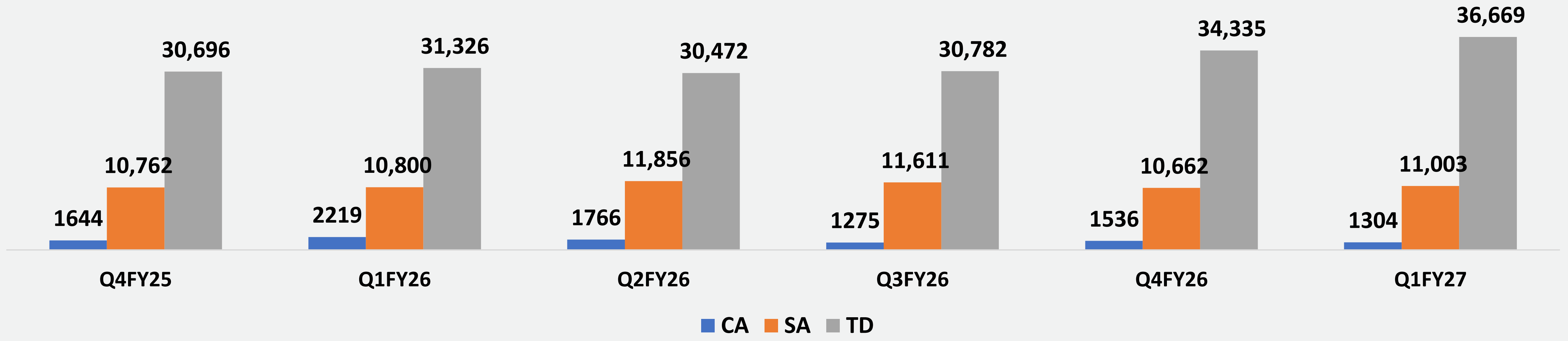
# LIABILITIES

# Deposits Evolution

| as on 30th Jun 2026 | CA [Current Account] | SA [Savings Account] | CASA [Low cost deposits] | ^TD [Term Deposits] | CASA+TD [Customer Deposits] |
|---|---|---|---|---|---|
| Balance (Rs. Crore) | 1304 | 11,003 | 12,307 | 36,669 | 48,976 |
| as a % of total borrowings (Rs. 55,698 Crore) | 2% | 20% | 22% | 66% | 88% |
| as a % of total deposits (Rs. 48,976 Crore) | 3% | 22% | 25% | 75% | 100% |

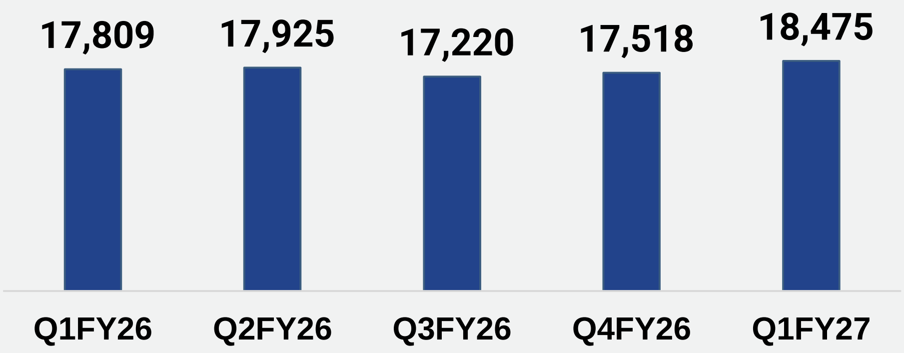
*^Includes Certificate of Deposits of Rs. 2,999 Crs*

**Customer Deposit Evolution (Rs. Crore)**

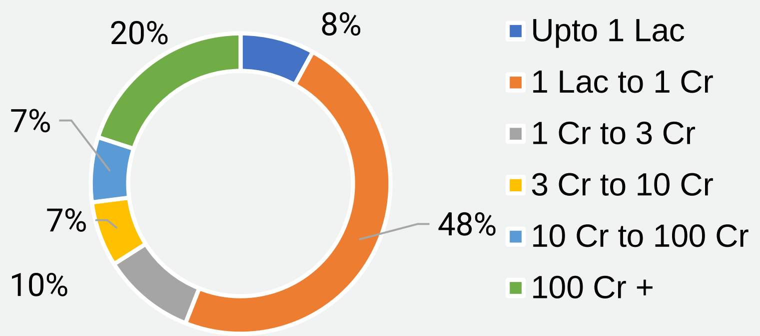


# Customer Deposit Profile

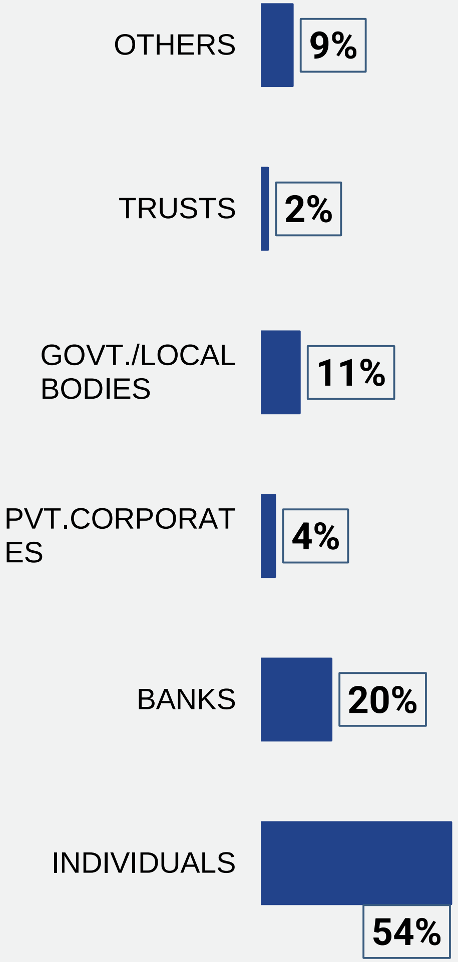
## Elite Book (Rs. Crore)



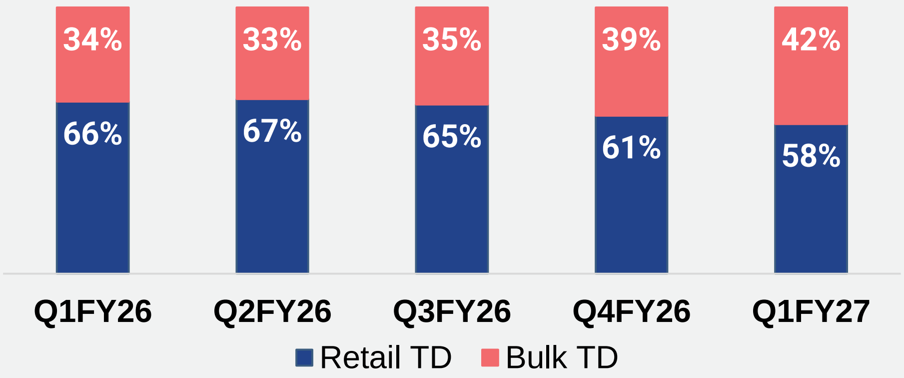

## Savings Slab Wise (%)



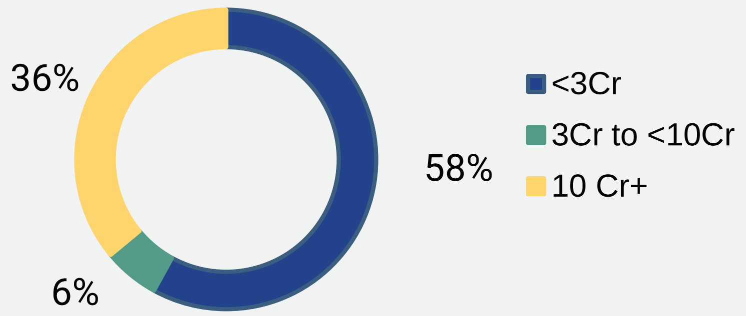

## Deposit Category




## Retail & Bulk ^TD Mix




## Term Deposit Slab Wise (%)

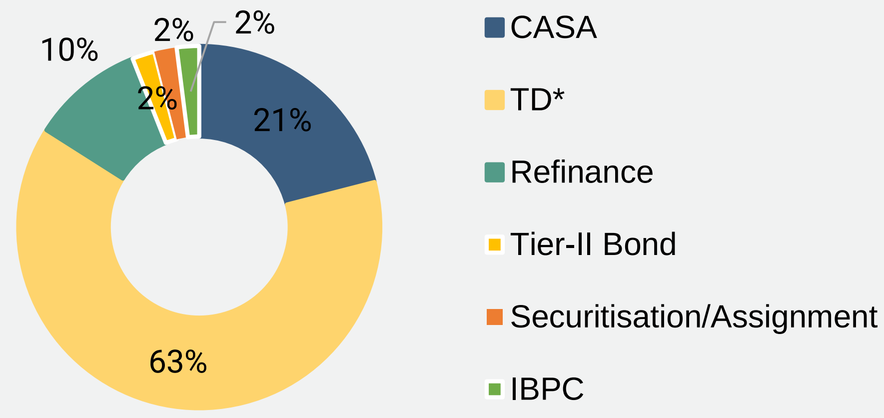



*^TD excludes certificate of Deposits | Retail TD as defined by RBI*

# Funding Profile

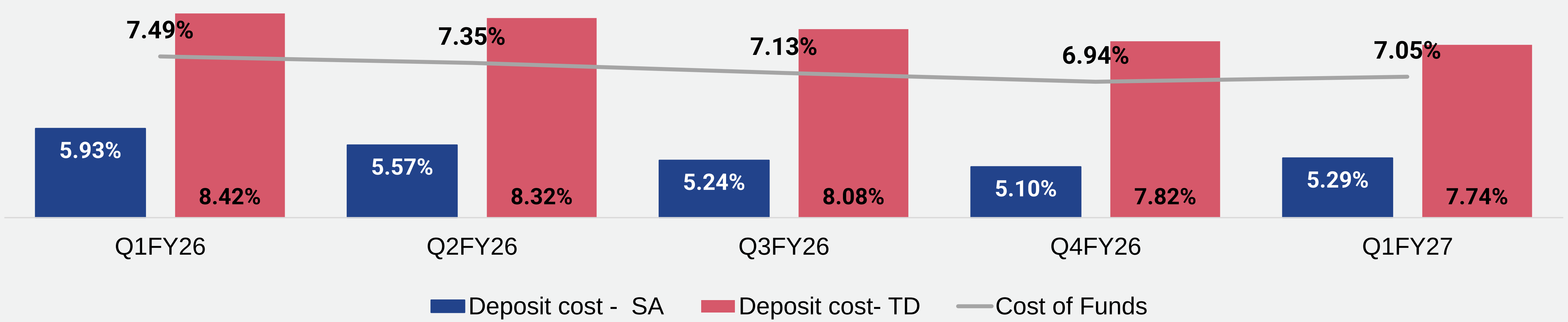
| Book Value (In Rs Crore) | Q3FY26 | Q4FY26 | Q1FY27 |
|---|---|---|---|
| TD | 28,098 | 32,046 | 33,670 |
| Certificate of Deposits | 2,684 | 2,289 | 2,999 |
| Refinance | 3,299 | 4,773 | 5,722 |
| Tier – II Bond | 1,000 | 1,000 | 1,000 |
| CASA | 12,886 | 12,198 | 12,307 |
| Securitization/Assignment | 673 | 585 | 981 |
| IBPC | 2,000 | 2,000 | 1,145 |
| **Total** | **50,640** | **54,891** | **57,823** |

**Funding Profile Mix**




* Includes Certificate of Deposits

**Daily Average Cost of Funds (%)**



# Treasury Update

**The Bank's total net Investment portfolio of Rs. 9,870 Crore comprises of SLR and Non-SLR securities**

| Category ( In Rs. Crore) | Q1FY27 |
|---|---|
| SLR | 9,357 |
| Non SLR | 513 |
| **Total** | **9,870** |

**Borrowings & Liquidity**

- The Bank's Certificate of Deposits (CD) programme has highest rating at A1+ from India Ratings, CareEdge Ratings & CRISIL.
- The Bank's issuer rating has been rated AA-/Stable by India Ratings & CareEdge Ratings
- The Bank's Tier-II Bond has been rated AA-/Stable by India Ratings & CareEdge Ratings
- Liquidity Coverage Ratio (LCR) as on 30.06.2026 is 178.46%

**Income from Investments for the quarter is Rs. 31 Crore ***

**Includes MTM position on Investments & Dividends*

# FINANCIALS

# Balance Sheet

| Particulars (in Rs Crore) | Jun-26 | Jun-25 | YoY % | Mar-26 | QoQ% |
|---|---|---|---|---|---|
| **Capital & Liabilities** | | | | | |
| Capital | 1,144 | 1,140 | 0% | 1,141 | 0% |
| Reserves & Surplus | 5,223 | 4,709 | 11% | 4,984 | 5% |
| Networth | 6,367 | 5,849 | 9% | 6,125 | 4% |
| Deposits | 48,976 | 44,345 | 10% | 46,533 | 5% |
| Borrowings | 6,722 | 2,021 | 233% | 5,773 | 16% |
| Other Liabilities & Provision | 2,218 | 1,719 | 29% | 2,179 | 2% |
| **Total** | ***64,283*** | ***53,934*** | ***19%*** | ***60,610*** | ***6%*** |
| **Assets** | | | | | |
| Cash and Balances With Reserve Bank of India | 6,802 | 7,047 | -3% | 5,563 | 22% |
| Balances With Banks and Money At Call and Short Notice | 287 | 880 | -67% | 103 | 179% |
| Investments | 9,870 | 9,063 | 9% | 10,149 | -3% |
| Advances | 44,733 | 34,741 | 29% | 42,751 | 5% |
| Fixed Assets | 785 | 705 | 11% | 715 | 10% |
| Other Assets | 1,806 | 1,498 | 20% | 1,329 | 36% |
| **Total** | ***64,283*** | ***53,934*** | ***19%*** | ***60,610*** | ***6%*** |
| **Gross Advances** | ***47,641*** | ***37,610*** | ***27%*** | ***46,165*** | ***3%*** |

# Profit & Loss Account

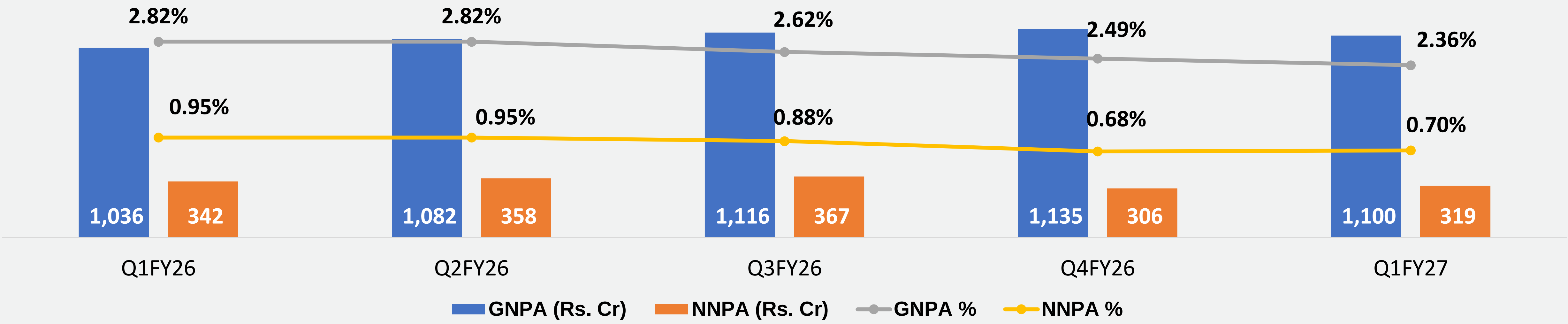
| Particulars (in Rs Crore) | Q1FY27 | Q1FY26 | YoY% | Q4FY26 | QoQ% |
|---|---|---|---|---|---|
| Interest Income from Loans | 1,755 | 1,434 | 22% | 1,632 | 8% |
| Income on Investments | 175 | 161 | 9% | 168 | 5% |
| Interest on balances with RBI and other inter bank funds | 30 | 54 | -44% | 37 | -18% |
| **Total Interest Income** | **1,960** | **1,649** | **19%** | **1,836** | **7%** |
| Finance Cost | | | | | |
| Interest on deposits | 804 | 807 | 0% | 733 | 10% |
| Interest on RBI / inter-bank borrowings | 9 | 14 | -37% | 21 | -57% |
| Other interest | 117 | 42 | 185% | 102 | 16% |
| **Total Finance Cost** | **930** | **863** | **8%** | **856** | **9%** |
| **Net Interest Income** | **1,030** | **786** | **31%** | **980** | **5%** |
| **Other Income^** | | | | | |
| Asset Fee Income | 184 | 130 | 41% | 211 | -13% |
| Treasury & PSLC Fee Income | 31 | 120 | -74% | -3 | - |
| Liability & Distribution Income | 35 | 35 | 0% | 51 | -31% |
| **Total Other Income^** | **250** | **285** | **-12%** | **259** | **-3%** |

^Other income is net of digital expenses

# Profit & Loss Account

| Particulars (in Rs Crore) | Q1FY27 | Q1FY26 | YoY% | Q4FY26 | QoQ% |
|---|---|---|---|---|---|
| **Net Income** | **1,280** | **1,071** | **19%** | **1,239** | **3%** |
| Employee Cost | 549 | 460 | 19% | 514 | 7% |
| Opex | 326 | 297 | 10% | 323 | 1% |
| **Total Operating Expenditure** | **875** | **757** | **16%** | **837** | **5%** |
| **PBT before provision & Write-off** | **405** | **314** | **29%** | **402** | **1%** |
| Credit Cost | 161 | 612 | -74% | 124 | 29% |
| **PBT** | **244** | **-298** | **-** | **278** | **-12%** |
| Taxes | 60 | -74 | - | 65 | -8% |
| **PAT** | **184** | **-224** | **-** | **213** | **-14%** |

# GNPA Movement




| GNPA Movement (Rs. Crore) | Q4FY25 | Q1FY26 | Q2FY26 | Q3FY26 | Q4FY26 | Q1FY27 |
|---|---|---|---|---|---|---|
| Opening GNPA Balance | 1,071.87 | 1,067.73 | 1,035.99 | 1,081.87 | 1,116.09 | 1,134.89 |
| Add: Additions during the period | 554.69 | 663.87 | 599.02 | 517.58 | 344.92 | 399.97 |
| Less: | | | | | | |
| i. Upgradations & Recoveries | 259.38 | 211.10 | 243.82 | 271.04 | 259.81 | 234.81 |
| ii. Write-offs | 299.45 | 484.51 | 92.86 | 157.46 | 66.31 | 199.66 |
| **Closing GNPA Balance** | **1,067.73** | **1,035.99** | **1,298.32** | **1,170.95** | **1,134.89** | **1,100.39** |
| NPA Assets sold to ARC | - | - | 216.46 | 54.85 | - | - |
| **Closing GNPA Balance- Post ARC Sale** | **1,067.73** | **1,035.99** | **1,081.87** | **1,116.09** | **1,134.89** | **1,100.39** |

# TECHNOLOGY & DIGITAL STRATEGY

# Strategic Themes for Roadmap - 2030

| | |
|---|---|
| ENHANCE CUSTOMER EXPERIENCE | Drives stronger customer loyalty and retention by providing superior personalized banking experience enabling seamless self-service journeys |
| DELIVERING MARKET-LEADING DIGITAL PLATFORMS | Completely integrated digital apps with very high digital quotients across customer on-boarding & servicing |
| STRENGTHEN IN-HOUSE DEVELOPMENT | Reduced vendor dependency due to in-house capability; stronger control, faster innovation and long-term cost-efficiency |
| DESIGN ONCE, DELIVER MANY | Enabling scalable, consistent solutions across multiple channels and use cases; driving faster time-to-market and cost efficiency |
| AUTOMATE & ACCELERATE | Superior operational efficiency through streamlined, automated processes enabling faster delivery, cost efficiency and improved accuracy |
| ADOPTING EMERGING TECHNOLOGIES | Strengthens market competitiveness while accelerating innovation; delivering superior customer experiences, improved efficiency and sustainable growth |

# AI-Driven Initiatives (6 Initiatives In Flight)

**Branch-Induced Payments:** Agent validates payment instructions, detects anomalies, suggests routing, prepares maker-checker evidence and updates payment status.

**Cheque Clearing:** Automated end-to-end process with OCR/ICR extraction, field validation, signature-anomaly detection, rule-based decisions and full audit traceability.

**Collections Voice AI:** AI voice bots call customers in approved languages, capture intent or promise-to-pay, and integrate with Encollect to send payment links or UPI IDs.

**EquiTest:** Home-grown app that auto-generates test cases and scenarios from the Requirement Document - faster time-to-market, lower QA effort, higher release confidence.

**CASA / FD / RD / Account Servicing:** AI reads forms and documents, extracts key fields, checks completeness, validates across application, documents and APIs, and routes exceptions to CPV/QC/Authorizer.

**Loan Processing:** AI extracts loan data, validates documents, analyses bureau/income/bank statements, and generates Credit Appraisal Memo (CAM) summaries with risk nudges.

# OTHER UPDATES

# Our Journey

**2007**
Launched Microfinance

**2011**
Launched Vehicle Finance

**2013**
Launched Small Business Loans

**2016**
Commenced operations as SFB post receipt of final approval from RBI

**2018**
Launched MSE Finance

**2020**
Completed the IPO & Successful listing of Equitas SFB

**2021**
Launched Affordable Housing Finance & Used Car Loans

**2025**
Launched FNCR Deposits & Inward Remittances

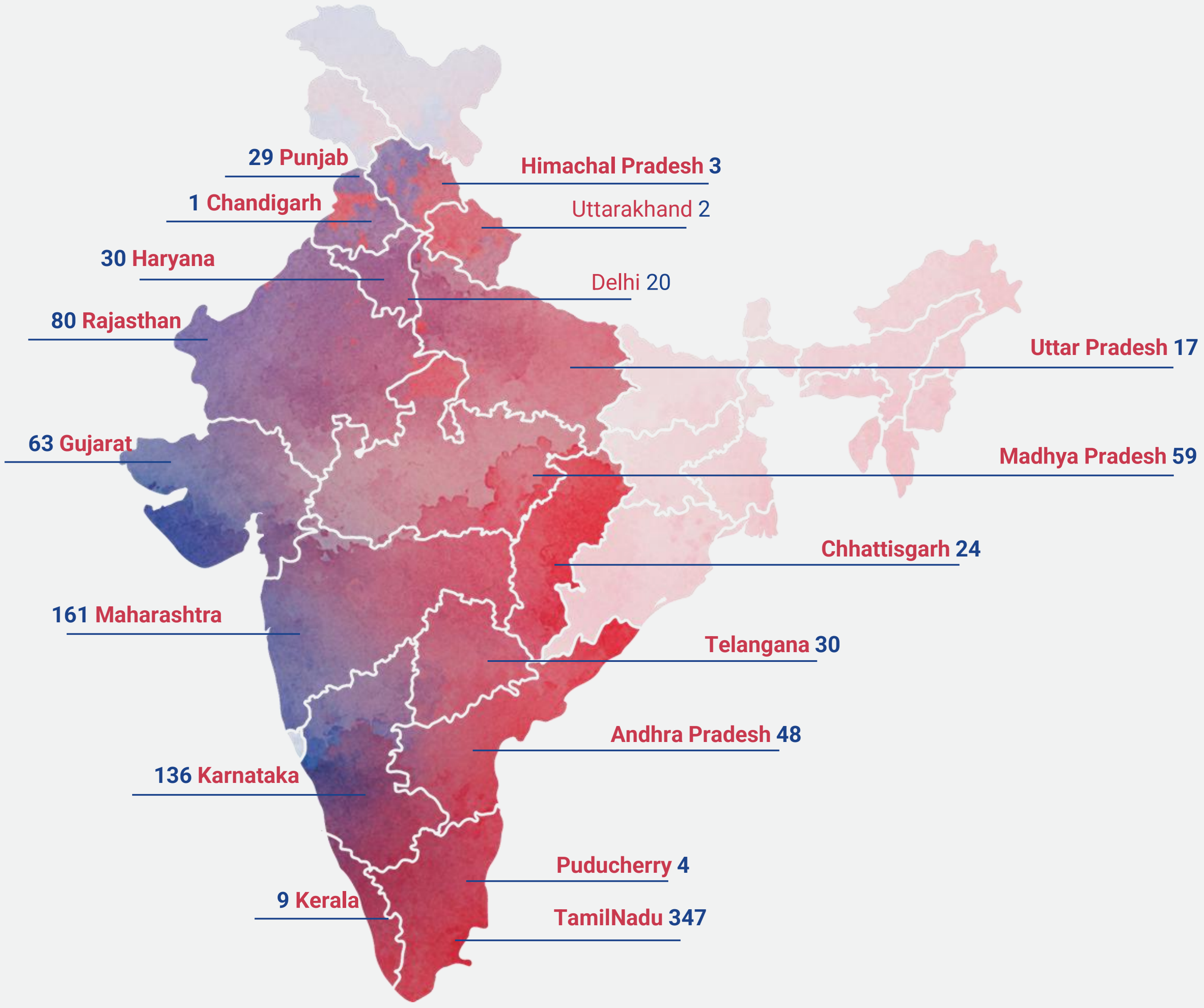
**2026**
Launched Credit Card (Cross-sell to Liabilities Customers)

# Our Presence

| States | Advances (%) | Deposits (%) |
|---|---|---|
| Andhra Pradesh | 4.08% | 1.94% |
| Chandigarh | 0.01% | 2.53% |
| Chhattisgarh | 0.81% | 1.39% |
| Delhi | 1.07% | 8.71% |
| Gujarat | 4.31% | 5.32% |
| Haryana | 2.21% | 5.29% |
| Himachal Pradesh | 0.09% | - |
| Karnataka | 12.33% | 7.15% |
| Kerala | 1.17% | 1.81% |
| Madhya Pradesh | 2.94% | 3.59% |
| Maharashtra | 15.45% | 19.55% |
| Punjab | 1.20% | 6.69% |
| Rajasthan | 4.34% | 6.16% |
| Tamil Nadu & Pondicherry | 44.37% | 24.45% |
| Telangana | 4.36% | 3.21% |
| Uttar Pradesh | 1.13% | 1.66% |
| Uttarakhand | 0.12% | 0.55% |

Map not to scale

Districts present in | Branch network



# Product Portfolio - Assets

### Small Business Loans

- Small business & Salaried
- Gross Advances: 19,249 Crs
- Avg. Yield: 15-16%
- Asset Mix: 40%

### Vehicle Finance

- Self employed for CVs
- Self employed & Salaried for Used Cars
- Gross Advances: 10,947 Crs
- Avg. Yield: 15-16%
- Asset Mix: 23%

### Housing Finance

- Self employed & Salaried
- Gross Advances : 6,044
- Avg. Yield: 12-13%
- Asset Mix: 13%

### Microfinance

- Women self help group (JLG);Proportion of JLG: 99%
- Gross Advances: 6,018
- Avg. Yield: 22-24%
- Asset Mix: 13% (incl. DA)

### MSE Finance

- Micro & Small enterprises
- Gross Advances: 2,176 Crs
- Avg. Yield: 10-10.5%
- Asset Mix: 5%

### NBFC Lending

- Lending to NBFCs
- Gross Advances: 1,778 Crs
- Avg. Yield: 9.5-10%
- Asset Mix: 4%

### Gold Loans

- Self employed & Salaried
- Gross Advances: 979 Crs
- Avg. Yield: 13-14%
- Asset Mix: 2%

### Credit Card & PL

- Primarily cross sell to Liabilities Customers to build customer Stickiness

*The average yield on above represents the range of the average portfolio yield*

# Product Suite & Distribution - Liabilities

*The Bank through its liability products serves a wide range of mass and mass affluent clientele via physical and digital channels…*

## Pool of Liabilities

- Current / Savings A/C
- Term Deposit (FD/RD)
- Bank Locker
- AD1
- FCNR
- Remittance
- Mutual Funds
- Insurance
- 3 in 1 Trading A/C; ASBA
- Fastag / Prepaid Cards
- Gold Loans / Credit card

### Physical Channels

- Banking Outlets
- Relationship Managers
- Acquisition Channel
- ATMs

### Digital Channels

- MB/IB*
- Phone Banking
- WhatsApp Banking
- Virtual RMs

### Phygital Channel

- Express Banking (Banker on Wheels)

**MB/IB – Mobile Banking/Internet Banking*

# House of ELITE

Equitas has expanded its ELITE program into
Elite Lite, Elite, and ARTHA to strengthen family banking.

- Exclusive propositions for HNI families
- Enables multi-member, multi-product relationships

ARTHA

ELITE ARTHA is Equitas premium family banking proposition offering enhanced privileges and personalized service for high-value relationships.

ELITE
EQUITAS

Equitas' exclusive family banking program offering premium privileges and priority service for affluent households.

ELITE EPIC
EQUITAS

Equitas' premium NRI family banking program offering global privileges, priority service, and shared benefits for families in India and abroad

ELITE LITE
EQUITAS

An entry-level family banking proposition with curated benefits and priority service for emerging affluent families.

# Equitas 2.0 Mobile Banking App

Next Generation Cloud Native, future ready platform with:

Completely New User Interface, Hassle free Experience, Built with enhanced security, and many more…

## Bringing seamless banking closer to you!

Fast | Smooth | Light

Download the App Now

Equitas 2.0
Mobile Banking App

Track and Manage Your Account

Anytime, Anywhere!


Manage Cards with ease.

Block, freeze and unfreeze cards anytime.


Selfe SA/FD: Fully digital NTB onboarding for Savings Accounts and Fixed Deposits

Get in Touch: Direct in-app connectivity with assigned Relationship Managers

Bharat Connect: Easy bill payments across verticals including auto pay setup

Integrated Banker on Wheels Application for seamless access to eligible customers

EzyBID: Advanced Smart ASBA with enhanced UI/UX and automated workflows. Seamless application for IPOs, FPOs and Rights Issue through one platform

Apply for Credit Card, PL & Fastag. All Credit Card related functionalities are now available inside 2.0 App

Integrated UPI: Complete UPI suite including ScanNPay and all related functionalities

ENVI: Insurtech platform offering end-to-end digital journey for insurance booking

Envest: Mutual funds platform with a wide fund basket, enabling easy portfolio management and tracking booking

# ESG

At Equitas, 3C x ESG Framework that translates our Environmental, Social, and Governance (ESG) priorities into tangible actions across three key constituencies: Customers, Community, and Company

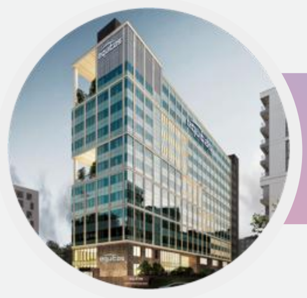
**82%**

Independent Board Directors

We conducted a structured materiality assessment to identify and prioritize key issues critical to our stakeholders and business, reflecting our commitment to addressing factors that impact performance, trust, and societal impact.

International Organization for Standardization ISO

27001:2022

Upcoming workspace designed with modern sustainable practices

68 → 73

ESG Risk Assessments & Insights

Crisil ESG Ratings & Analytics **66** Strong

# BEYOND BANKING

# CSR Initiatives

## CHILDREN SCHOLARSHIP

**Beneficiaries:-**
**Q1FY27 – NIL**
**Cumulative - 2952**

## PAVEMENT DWELLERS REHABILITATION

**Beneficiaries:**
**Q1FY27 – 30**
**Cumulative - 6547**

## WOMEN EMPOWERMENT

**Exhibitions Conducted:**
**Q1FY27 - 9**
**Cumulative - 355**

## DIFFERENTLY ABLED

**Financial help:**
**Q1FY27 - 10**
**Cumulative - 181655**

## SKILL TRAINING

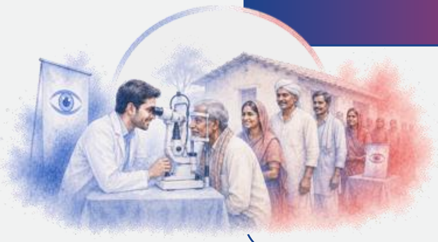
**Women Trained:**
**Q1FY27 - 3678**
**Cumulative - 730697**

## FREE CATARACT SURGERIES

**Beneficiaries:-**
**Q1FY27 – 171**
**Cumulative - 43445**

## JOB PLACEMENTS

**Placed Youth:**
**Q1FY27 - 4199**
**Cumulative - 362190**



## HEALTH CAMPS

**Camps Conducted:**
**Q1FY27 - 306**
**Cumulative - 54681**

## TRANSGENDER INCLUSION

**Beneficiaries:**
**Q1FY27 - 6**
**Cumulative - 642**

# THANK YOU

**Investor Relations**
**Equitas Small Finance Bank Limited**

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Chennai 600 002, Tamil Nadu
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Email - ir@equitas.bank.in