



Press Release

All-round Q3 surge: ONGC boosts both consolidated and standalone earnings. 2nd interim dividend of ₹ 6.25 i.e. 125% announced. ONGC declares highest ever cumulative interim dividend of ₹ 15,411 crore.

New Delhi, 12 February 2026

Highlights:

- Posts consolidated net profit of ₹ 11,946 crore during Q3 FY'26, up by 23%.
- Standalone net profit of Q3 FY'26 goes up by 1.6% to ₹ 8,372 crore.
- Standalone Crude Oil production continues to rise. Up by 0.35% for 9M FY'26.
- Standalone Natural Gas production in Q3 FY'26 registers an uptick while 9M FY'26 output remains steady.
- TSP-1 at Mumbai High Field is showing encouraging results.
- KG-98/2 - All imported mega structures and modules successfully installed at Eastern Offshore.
- Western Offshore Daman Upside Development Project nears gas production start; 4 major infrastructure projects nearing completion.
- Revenue from New Well Gas crosses ₹ 5,000 crore during current FY'26.
- 2nd Interim dividend of 125% declared taking cumulative dividend for FY'26 to 245%.

In its 405th meeting held on 12th February 2026, ONGC Board approved the results for Third Quarter (Q3) of FY 2025-26. Details are as under:

1. Financial Performance (Consolidated)

	Q3			9M			FY'25
	FY'26	FY'25*	% Var	FY'26	FY'25*	% Var	
Gross Revenue (₹ Crore)	1,67,423	1,67,213	0.13	4,88,442	4,95,512	(1.43)	6,63,262
Net Profit (₹ Crore)	11,946	9,747	22.56	36,115	29,364	22.99	38,329

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Net Profit (₹ Crore) – attributable to owners	10,016	8,585	16.67	30,605	28,795	6.29	36,226
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* Restated.

2. Financial Performance (Standalone)

	Q3			9M			FY'25
	FY'26	FY'25	% Var	FY'26	FY'25	% Var	
Gross Revenue (₹ Crore)	31,546	33,717	(6.4)	96,579	1,02,864	(6.1)	1,37,846
Net Profit (₹ Crore)	8,372	8,240	1.6	26,244	29,162	(10.0)	35,610
Crude Oil Price-Nominated							
Realization (US\$/bbl)	61.63	72.57	(15.08)	65.00	77.98	(16.65)	76.90
Realization (₹/bbl)	5,495	6,129	(10.36)	5,678	6,542	(13.21)	6,503
Crude Oil Price-JV							
Realization (US\$/bbl)	63.00	72.59	(13.22)	66.46	76.70	(13.35)	75.91
Realization (₹/bbl)	5,616	6,131	(8.41)	5,805	6,435	(9.79)	6,420
Gas Price							
Price for Nomination Gas (\$/mmbtu)	6.59	6.50	1.38	6.66	6.50	2.46	6.50
New Well Gas Price (\$/mmbtu)	8.00	8.92	(10.30)	8.20	9.05	(9.39)	9.12

During 9M FY'26, revenue from new well gas stood at **₹ 5,028 crore**, delivering an **additional ₹944 crore revenue** compared to the APM gas price. New Well Gas now contributes **more than 18% of total Gas sales revenue** from ONGC portfolio.

3. Dividends

The Board has approved **2nd interim dividend of 125% i.e. ₹ 6.25 on each equity share of ₹5**. The total payout on this account will be **₹ 7,863 crore**. The Record date for distribution of dividend has been fixed for 18th February 2026 which has been intimated to the stock exchanges. This is in **addition to**

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1st interim dividend of ₹ 6.00 per share (120%) declared earlier in Nov,2025.

4. Production Performance

ONGC registered an upward growth of 0.35% in Crude Oil production during 9M FY'26 while Natural Gas production remains constant during the same period. The detailed production performance of ONGC is as under:

Crude Oil Production (MMT)	Q3 FY26	Q3 FY25	9M FY 26	9M FY 25
Crude Oil – ONGC Standalone	4.592	4.653	13.907	13.858
Crude Oil – JVs*	0.287	0.312	0.900	0.994
Condensate	0.242	0.271	0.746	0.780
Natural Gas Production (BCM)	Q3 FY26	Q3 FY25	9M FY 26	9M FY 25
Gas – ONGC Standalone	4.988	4.978	14.751	14.761
Gas – JVs*	0.104	0.131	0.336	0.416

* JVs operated by others

5. Exploration Performance

- I. A total of 735.82 LKM 2D and 4484.59 SKM of 3D seismic data was acquired up to Q3 FY'26.
- II. ONGC monetized 2 hydrocarbon discoveries during Q3 of FY'26, namely, Anor in NELP-VII block CB-ONN-2005/10 in Gujarat and Gojalia-14 in Gojalia PML in Tripura.
- III. Under Government of India's sponsored initiative, ONGC is undertaking the drilling of the first stratigraphic well AND-P-1 in ultra-deepwater region of Andaman Basin. The well has been spudded on 27th January-2026.
- IV. At the India Energy Week (IEW) 2026 in Goa, the Federation of Indian Petroleum Industry (FIPI) recognized ONGC as Exploration Company of the Year for excellence in efficient, safe, and sustainable exploration.

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6. Other Highlights

- I. **ONGC, Petronet LNG execute Unloading, Storage & Handling (USH) Services Agreement for Ethane:** The long-term Ethane (USH) Service Agreement signed on 3rd December 2025 valid for 15 years from Q4 2028, shall enable handling of 600 KTPA Ethane at PLL's upcoming Dahej facilities. It will also ensure the long-term feedstock supply requirement of subsidiary OPaL and ensure its operational continuity.
- II. **ONGC Joint Venture Companies sign shipbuilding contracts for two Indian-flag Very Large Ethane Carriers with Samsung Heavy Industries:** This initiative is a strategic step toward strengthening India's energy ecosystem by securing specialized marine logistics for critical feedstock, improving supply-chain resilience, and enabling long-term industrial self-reliance.

7. Awards & Recognitions (Q3 FY'26)

- I. **Mahatma Award for Healthcare Excellence 2025** – For CSR contributions in healthcare (Oct 1, New Delhi).
- II. **Best Fire Safe Upstream Award** – At Bharat Fire Safety Congress 2025 (Oct 30, New Delhi).
- III. **Pioneers in Energy Transformation – Energy Brand** – Awarded to ONGC Green Limited, the renewable energy arm, by Economic Times (Dec 17, New Delhi).

For further information, please visit our website www.ongcindia.com

Disclaimer

This Press Release is intended to apprise the public regarding the highlights of Unaudited Financial Results of ONGC on standalone and consolidated basis for the quarter and nine months ended 31 December, 2025 approved by the Board of Directors in their meeting held on 12 February, 2026 in addition to informing about other major and/or related highlights/developments which in view of the management may be considered as important. These are not to be taken as forward-looking statements and may not be construed as guidance for future investment decisions by investors/stakeholders.

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