



KALPATARU PROJECTS INTERNATIONAL LIMITED

KPIL/26-27
14th May, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code : KPIL</u>
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Sub.: Financial Results for the quarter and year ended 31st March, 2026 - Press Release

Respected Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Press Release on the Financial Results for the quarter and year ended 31st March, 2026.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Enclosed: As Above

KPIL Announces Financial Results for Quarter & Full Year Ended 31st March 2026

KPIL Reports Strong Performance with Highest-Ever Revenue and Profitability

Annual Consolidated Revenue grew by 22% YoY to ₹27,143 crores

Annual Consolidated PBT* up 62% YoY to ₹1,334 crores; PBT Margin up by 120 bps

Sharp Deline in Consolidated Net Debt by 53% YoY to ₹915 crores

Robust Order Book Position of ₹65,457 crores; Order Intake for FY26 at ₹26,400 crores

Board Recommends Dividend of ₹11 per share for FY26

Mumbai | Thursday, 14 May, 2026 | Kalpataru Projects International Limited (KPIL), a leading infrastructure EPC company, announced its results today for the quarter and full year ended 31st March, 2026.

KEY HIGHLIGHTS:

- **Revenue growth led by strong execution and healthy backlog in Power Transmission and Distribution (T&D), Buildings and Factories (B&F), Oil and Gas and Urban Infra business**
- **EBITDA and PBT margin improved on back of strong revenue growth, diversified project mix and efficient working capital management**
- **Debt levels, Net Working Capital (NWC) days and finance cost as percentage to sales at multi-year low levels in-line with focus on strengthening balance sheet and improving returns ratio**
- **Completed sale of Vindhyachal Road Asset (VEPL) in Q4 FY26; Achieved resolution of majority of non-core assets**
- **Business visibility continues to remain robust across businesses led by T&D, B&F, Oil and Gas and Urban Infra**

CONSOLIDATED FINANCIAL PERFORMANCE

Quarterly Performance (Q4 FY26 vs Q4 FY25)

- **Revenue grew 10% YoY to ₹7,778 Crores**
- EBITDA grew by 19% YoY to ₹640 Crores; EBITDA Margin at 8.2%, up by 60 bps
- PBT (Before Exceptional items) grew 50% YoY to ₹445 Crores; PBT margin up 150 bps to 5.7%
- PBT(After Exceptional items) grew by 73% to ₹511 crores with PBT Margin up 240 bps to 6.6%
- Net Debt As on 31st March 2026 down by 53% YoY to ₹915 Crores; NWC days at 75 days

Full Year Performance (FY26 vs FY25)

- Revenue stands at ₹27,143 Crores, increase of 22% YoY
- EBITDA up 22% YoY to ₹2,240 Crores; EBITDA Margin at 8.3%, up by 10 bps
- PBT(Before Exceptional items) grew 62% YoY to ₹1,334 crores; PBT margin up 120 bps to 4.9%
- PBT(After Exceptional items) grew 67% YoY to ₹1,371 crores; PBT margin up 140 bps to 5.1%
- Consolidated EPS up by 71% at ₹60.90 per share



T&D



B&F



Water



Oil & Gas



Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | www.kalpataruprojects.com

Corporate Office

7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966

PRESS RELEASE

STANDALONE FINANCIAL PERFORMANCE

Quarterly Performance (Q4 FY26 vs Q4 FY25)

- Revenue at ₹6,964 Crores, up 12% YoY
- EBITDA grew by 29% YoY to ₹672 Crores; EBITDA Margin at 9.6%, up by 120 bps
- PBT (Before Exceptional items) up 76% YoY to ₹639 crores with PBT Margin at 9.2%, and increase of 330 bps YoY
- PBT (After Exceptional items) stood at ₹312 crores with PBT Margin at 4.5%
- Net debt down by 32% YoY to ₹749 Crore; NWC days at 90 days, a decline of 4 days YoY

Full year Performance (FY26 vs FY25)

- Revenue stands at ₹23,210 Crores, up 23% YoY
- EBITDA up 28% YoY to ₹2,029 Crores; EBITDA Margin at 8.7%, up by 30 bps
- PBT(Before Exceptional items) grew 61% YoY to ₹1,499 crores; PBT Margin up 160 bps to 6.5%
- PBT(After Exceptional items) up 28% YoY to ₹1,143 crores; PBT Margin at 4.9%, increase of 20 bps YoY
- Standalone EPS up by 24% to ₹48.71 per share

* PBT Before Exceptional Items; Exceptional item for Q4 FY26 and FY FY26 pertains to: (1) Provision towards impairment of investments in Fasttel (Brazil) (2) Gain on sale of VEPL (3) Provision for New Labour Codes

ORDER INTAKE & ORDER BOOK

- Total Order inflows of ₹26,400 crores for FY26, led by T&D and B&F business
- Consolidated order book stands at ₹65,457 crores as on 31st March 2026
- Received new orders of ~ ₹1,833 crores YTD FY27; Further, favourably placed/ L1 in orders worth ~ ₹3,200 Crores

DIVIDEND

- Recommended a dividend of ₹11 per equity share i.e. 550% of Face Value of ₹2 per share for FY26

Management Comment

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:

"In FY26, we continued our growth momentum, marked by large-scale design-build order wins, accelerated productivity cycles, team build-up, and strengthening our international business. The strong performance reported in FY26 stands as a testament to an agile business model rooted in profitable growth, consistent execution, and disciplined working capital management. By meeting our revenue and profitability targets while fortifying our balance sheet, we have structurally enhanced our competitive positioning and solidified our leadership in the high-growth EPC verticals. More importantly, we have laid a resilient foundation for long-term expansion, backed by rigorous operational execution, deep capability building, and favorable market tailwinds. Looking ahead in FY27, we remain committed to healthy growth and expanding our business on the back of robust order book and strong business visibility, while steadfastly advancing our margins and further strengthening our balance sheet."



T&D



B&F



Water



Oil & Gas



Railways



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About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 75 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.

For further information, please contact:

Investor Relations Team

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Disclaimer:

Some of the statements may constitute forward-looking statements. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, business development, market position, expenditures and financial results are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward looking statements. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.



T&D



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