



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/25-26
31st October, 2025

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code : KPIL</u>
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Sub.: Financial Results for the quarter and half year ended 30th September, 2025 - Press Release

Respected Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Press Release on the Financial Results for the quarter and half year ended 30th September, 2025.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Enclosed: As Above

Kalpataru Projects International Ltd. Announces Q2 & H1 FY26 Results

KPIL Reports Highest Ever Q2 Revenue and Profitability

Consolidated Revenue stood at ₹6,529 crore with strong growth of 32% YoY

Consolidated PBT up 71% YoY to ₹322 crore, PBT margin up 110 bps

Consolidated PAT of ₹237 crore with a growth of ~89% YoY

Robust Order Book of ₹64,682 crore; YTD Order Inflows at ₹14,951 crore

Mumbai | Friday, 31 October, 2025 | Kalpataru Projects International Limited (KPIL), a leading infrastructure EPC company, announced its results today for the quarter and half year ended 30th September, 2025.

CONSOLIDATED FINANCIAL HIGHLIGHTS

Quarterly Performance (Q2 FY26 vs Q2 FY25)

- Revenue grew by 32% YoY to ₹6,529 Crores led by robust execution and healthy order backlog
- EBITDA up 28% YoY to ₹561 Crores; EBITDA Margin at 8.6%
- PBT grew by 71% YoY to ₹322 crores; PBT margin improves by 110 bps to 4.9%
- PAT at ₹237 crores in Q2 FY26 compared to ₹126 crores in Q2 FY25, reflecting a growth of 89% YoY

Half Yearly Performance (H1 FY26 vs H1 FY25)

- Revenue stands at ₹12,700 Crores, increase of 33% YoY
- EBITDA up 33% YoY to ₹1,087 Crores; EBITDA Margin at 8.6%
- PBT grew by 88% YoY to ₹612 crores; PBT margin up by 140 bps to 4.8%
- PAT up 115% YoY to ₹451 crores
- Net debt at ₹3,169 Crores, a decline of 14% YoY; Net Working Capital improves by 8 days to 90 days as of 30 September 2025

STANDALONE FINANCIAL HIGHLIGHTS

Quarterly Performance (Q2 FY26 vs Q2 FY25)

- Reported revenue of ₹5,419 Crores, marking an impressive 31% YoY growth
- EBITDA up by 28% YoY to ₹447 Crores; EBITDA Margin at 8.3%
- PBT grew by 48% YoY to ₹272 crores with PBT Margin at 5.0%.
- PAT up by 51% YoY to ₹200 crores



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Water



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Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | www.kalpataruprojects.com

Corporate Office

7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

Half Yearly Performance (H1 FY26 vs H1 FY25)

- Revenue stands at ₹10,459 Crores, up 33% YoY
- EBITDA up by 32% YoY to ₹876 Crores; EBITDA Margin at 8.4%
- PBT grew by 57% YoY to ₹546 crores; PBT Margin improves by 80 bps to 5.2%
- PAT up by 61% YoY to ₹401 crores
- Net debt at ₹2,189 Crores, a decline of 22% YoY; Net Working Capital at 102 days as on 30th September 2025, decline of 16 days YoY and 4 days QoQ

ORDER INTAKE & ORDER BOOK

- Received new orders worth ₹14,951 crores till date in FY26, growth of ~26% YoY; Further, favourably placed in orders worth ~ ₹5,000 Crores
- Consolidated Order book as of 30th September 2025, after giving effect to change in scope, stands at ₹64,682 crores

Management Comments**Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:**

"We have delivered another quarter of strong performance, building on the momentum of the previous quarter. This quarter happens to be the best ever Q2 in terms of revenue and profitability, as our consolidated revenue grew by 32% YoY, PBT grew by 71% YoY with margin expansion of 110 bps to 4.9% and PAT grew by 89%YoY. Additionally, our order book stands strong at ₹64,682 Crores, as we have secured orders nearly worth ₹14,951 Crores and further are favourably placed in projects worth ₹5,000 Crores, mainly in the T&D business. The robust performance reflects the strength of our underlying business model, which focuses on profitable growth, diversified business mix, efficient working capital management and relentless focus towards building future-proof capabilities.

Looking ahead, we remain committed to improve our project delivery capabilities, further strengthen our balance sheet and continue investing to scale high-growth business verticals. We believe these objectives, coupled with strong business visibility in power T&D and civil construction, well positions us to deliver on our growth targets going forward."



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About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 75 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



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