

IDFCFIRSTBANK/SD/95/2026-2027

July 25, 2026

National Stock Exchange of India Limited

Mumbai 400 051

NSE - Symbol: IDFCFIRSTB**BSE Limited**

Mumbai 400 001

BSE - Scrip Code: 539437

Sub.: Investor Presentation – Unaudited Standalone and Consolidated Financial Results (“Financial Results”) of IDFC FIRST Bank Limited (“Bank”) for the quarter ended June 30, 2026.

Dear Sir / Madam,

Please find enclosed herewith the Investor Presentation in connection with the Financial Results of the Bank for the quarter ended June 30, 2026 (Q1-FY27).

The above information is also being hosted on the Bank’s website at www.idfcfirst.bank.in, in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

SATISH

ASHOK

GAIKWAD

Digitally signed by
SATISH ASHOK
GAIKWAD
Date: 2026.07.25
16:59:55 +05'30'

Satish Gaikwad**General Counsel and Company Secretary***Encl.: As above*



Investor Presentation – Q1 FY27

July 25, 2026



Bank at Glance, Q1 FY27 results

PAT crosses Rs. 1,000 crore for the first time

Loans & Advances



Rs. 2,97,834 Cr
(20% YoY | 5% QoQ)

Total Deposits



Rs. 3,11,892 Cr
(18% YoY | 6% QoQ)

CASA Deposits



Rs. 1,58,492 Cr
(25% YoY | 8% QoQ)

CASA ratio



50.8%
(283 bps YoY | 102 bps QoQ)

GNPA ratio



1.51%
(-45 bps YoY | -9 bps QoQ)

NNPA ratio



0.44%
(-11 bps YoY | -4 bps QoQ)

Net Interest Margin
(Q1-FY27)



5.96%
(25 bps YoY | 3 bps QoQ)

Risk Adjusted NII
(Q1-FY27)



4.75%
(96 bps YoY | 8 bps QoQ)
(NII Less Credit Cost)

Cost of Funds
(Q1-FY27)



5.96%
(-46 bps YoY | -4 bps QoQ)

Core Operating Profit
(Q1-FY27)



Rs. 2,371 Cr
(36.0% YoY | 58.9% QoQ)

Profit After Tax
(Q1-FY27)



Rs. 1,075 Cr
(132.4% YoY | 237.0% QoQ)

Return on Assets
(Q1-FY27)



1.06%
(52 bps YoY | 73 bps QoQ)

1. Loans & Advances (Rs. 2,97,834 Cr) and Credit Substitutes (Rs. 7,537 Cr) = Total Loan Assets of Rs. 3,05,370 Cr, up 21% YoY and 5% QoQ
2. Total Deposits includes Customer Deposits (Rs. 2,99,405 Cr) and Certificate of Deposits (Rs. 12,486 Cr).
3. NIM is Gross of IBPC & Sell-down
4. Risk Adjusted NII = (Net Interest Income Less Provisions) as a % to Average Total Assets
5. In Q1 FY27, the Bank received CGFMU claim of Rs. 515 crores. We have voluntarily created contingency provision of Rs. 515 crore on prudent basis for macro and geopolitical situation.

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Our Vision



**To Build A World Class Bank in India with Principles
of Ethical, Digital & Social Good Banking**

1.

Background



How IDFC FIRST Bank Was Created



IDFC BANK



- **IDFC Limited** was created in 1997 for financing infrastructure.
- **IDFC Bank** was created by IDFC Limited, in 2016.
- The loan book of IDFC limited was transferred to IDFC Bank at inception in 2016.
- IDFC Bank had assets of Rs. 75,332 crore as of September 30, 2018, of which 86% was in wholesale loans.
- IDFC Bank was looking to set up a deposit franchise and diversify into Retail Banking

- Capital First was an NBFC created in 2012, focussed on MSME and retail loans through technology driven lending models.
- It had grown its Assets under Management from Rs. 934 crore on March 31, 2010 to Rs. 32,623 crore on September 30, 2018.
- It had a track record of growth, profits and asset quality.
- Capital FIRST was looking for a commercial bank license to get a steady source of funding for its long-term growth.

IDFC FIRST Bank was created through the merger of IDFC Bank and Capital First, on 11th December 2018, when all regulatory and legal approvals were received, announced to the public, and the new management took charge.

Progress since merger

Jun-26

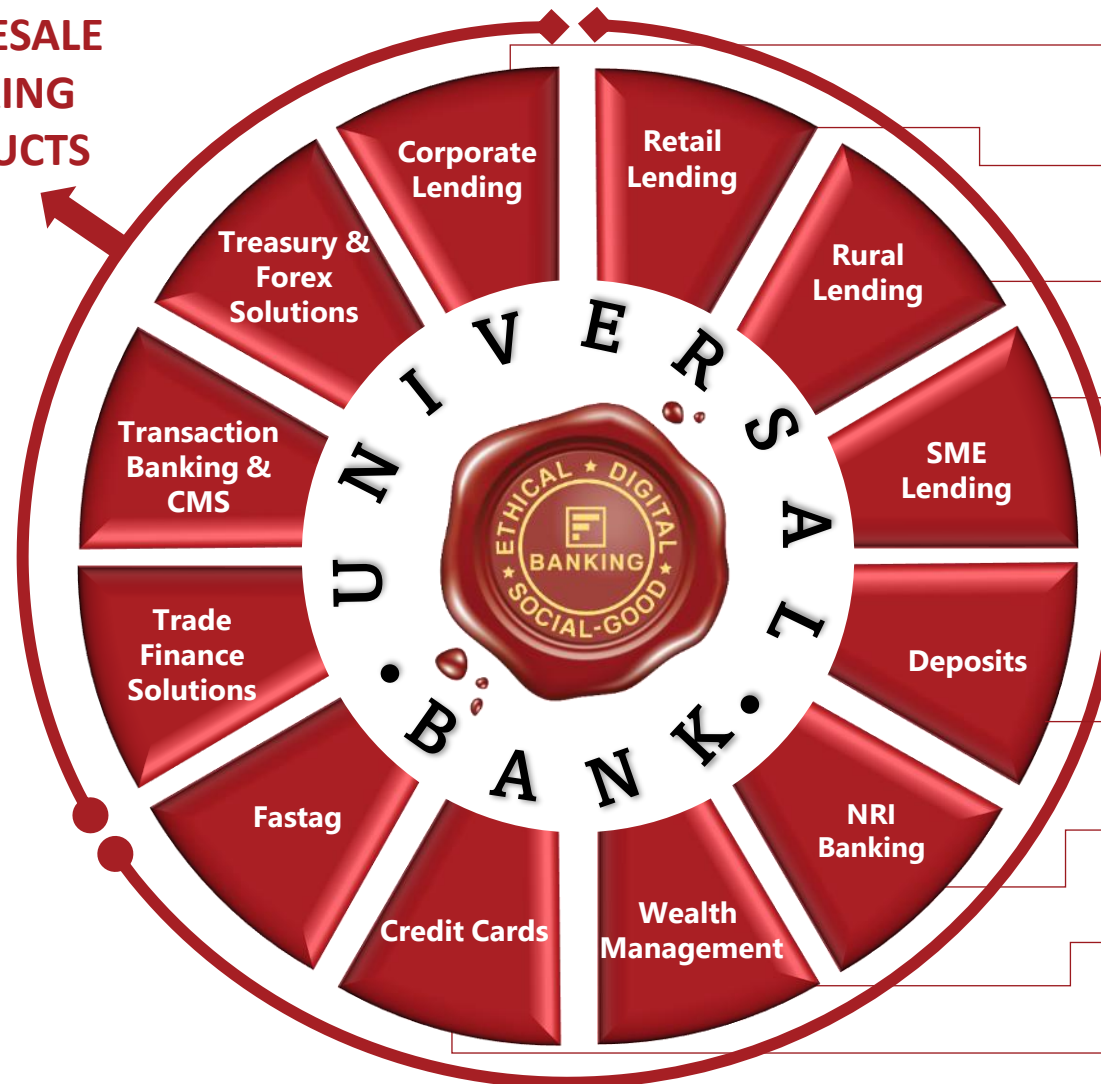
	Parameters (Rs. Crore)	CAPITAL FIRST (30-Sep-18)	IDFC Bank (30-Sep-18)	Upon merger (31-Dec-2018)	Now (30-Jun-2026)	Change Since Merger
BALANCE SHEET	Loan Book	26,994	55,020	84,807	2,97,834	▲ 18% CAGR
	Customer Deposit	0 (NBFC)	36,369	38,455	2,99,405	▲ 31% CAGR
	Retail Deposit	0 (NBFC)	9,008	10,400	2,38,090	▲ 52% CAGR
	CASA Deposit	0 (NBFC)	6,253	5,274	1,58,492	▲ 57% CAGR
	CASA Ratio	0 (NBFC)	13.0%	8.7%	50.8%	▲ 5.8X
	Net Worth	2,928	14,776	18,376	48,651	▲ 14% CAGR
PROFITABILITY	NIM %	8.2%	1.6%	3.1%	6.0%	▲ 286 bps
	Core PPOP/Average Asset %	5.0%	0.1%	0.8%	2.3%	▲ 155 bps
	Cost to Income %	47.5%	92.4%	82.2%	69.2%	▼ -1,300 bps
ASSET QUALITY	Gross NPA	1.6% (Mar-18)	1.6%	1.97%	1.51%	▲ 46 bps
	Net NPA	1.0% (Mar-18)	0.6%	0.95%	0.44%	▲ 51 bps

- AUM of Capital First as on 30 Sep 2018 was Rs. 32,623 crore including on-book of Rs. 26,994 crore and Off-Balance Sheet book of Rs. 5,629 crore.
- Funded Assets of erstwhile IDFC Bank (Sep-18) was Rs. 75,332 crore
- As of Jun-26, Loan Book (Rs. 2,97,834 Cr) and Credit Substitutes (Rs. 7,537 Cr) = Total Loan Assets of Rs. 3,05,370 Cr
- Profitability numbers are for H1 FY19, Dec-18 are of Q3 FY19; Jun-25 are of Q1FY26; NIM is Gross of IBPC & Sell-down for Q1 FY27 | C:I excluding trading gains was 70.7% for Q1 FY27 and 81.6% for Q3 FY19

The Bank has built a full Suite of Universal Banking Products and scaled them up

Jun-26

WHOLESALE BANKING PRODUCTS



Corporate

De-grew

5%

from

31-Dec-18

Rs. 67,733 crore

to

30-Jun-26

Rs. 64,252 crore

Retail

Grew

6.7x

from

Rs. 26,877 crore

to

Rs. 1,79,192 crore

Rural

Grew

5.2x

from

Rs. 4,679 crore

to

Rs. 24,427 crore

SME

Grew

7.0x

from

Rs. 5,371 crore

to

Rs. 37,499 crore

RETAIL BANKING PRODUCTS

Customer Deposits

Grew

7.8x

from

Rs. 38,455 crore

to

Rs. 2,99,405 crore

NRI Deposits

Grew from

Rs. 380 crore

to

Rs. 24,876 crore

Private Wealth AUM

Grew from

~Rs. 900 crore

to

~Rs. 63,000 crore

Credit Cards in Force

Grew from

NIL

to

4.8 million +

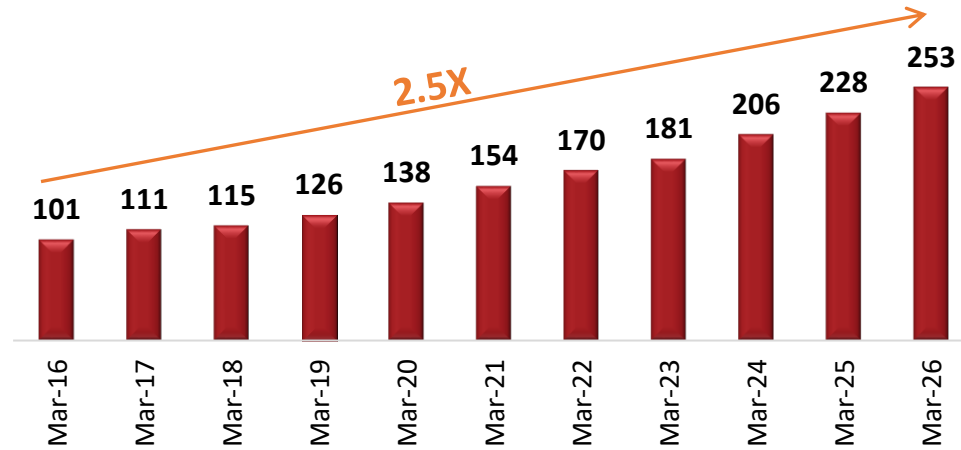
2.

LIABILITIES

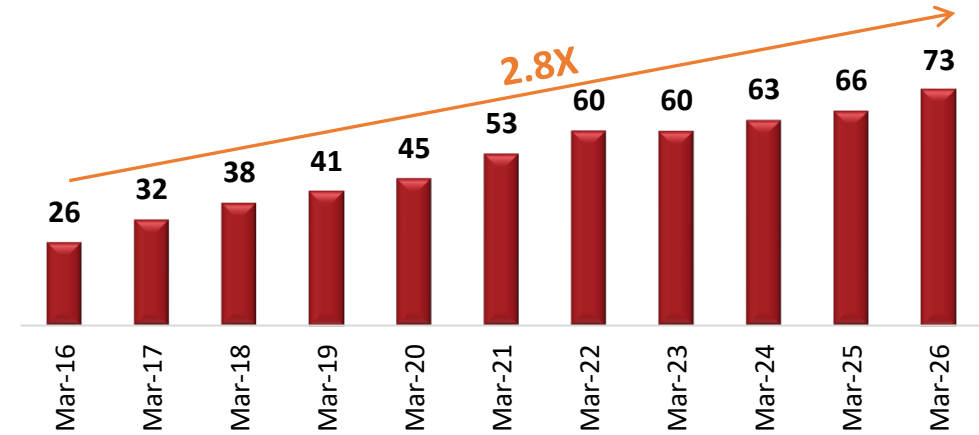


A Growing Deposit Market Provides Long Runway for Franchise Growth

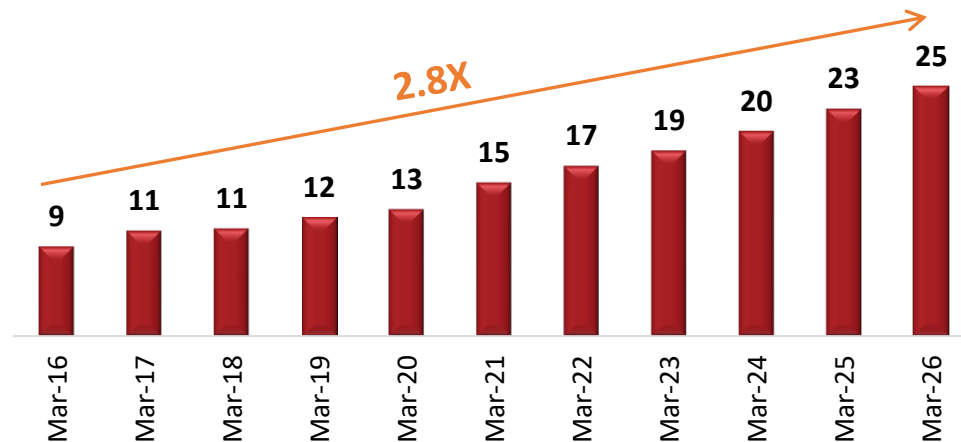
Total Deposits (In Rs. Lac Crore)



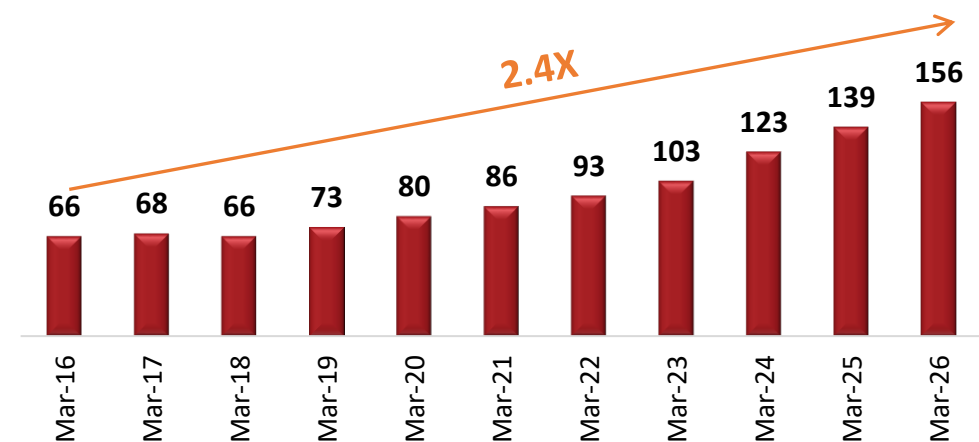
Savings Deposits (In Rs. Lac Crore)



Current Account Deposits (In Rs. Lac Crore)



Term Deposits (In Rs. Lac Crore)



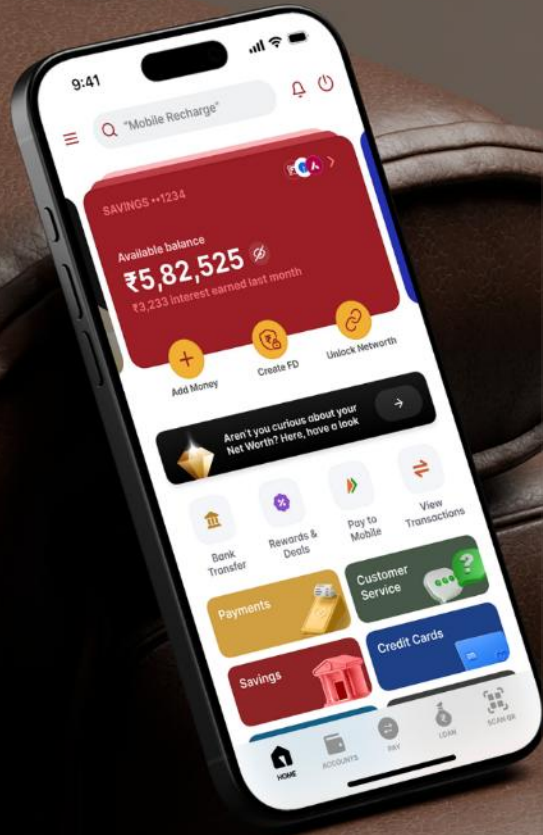
Source: RBI Publications

Customer Service is of prime importance, all gates open for service



1 Mobile Banking App in India, rated 4.9 on Android and 4.8 on IOS

Jun-26



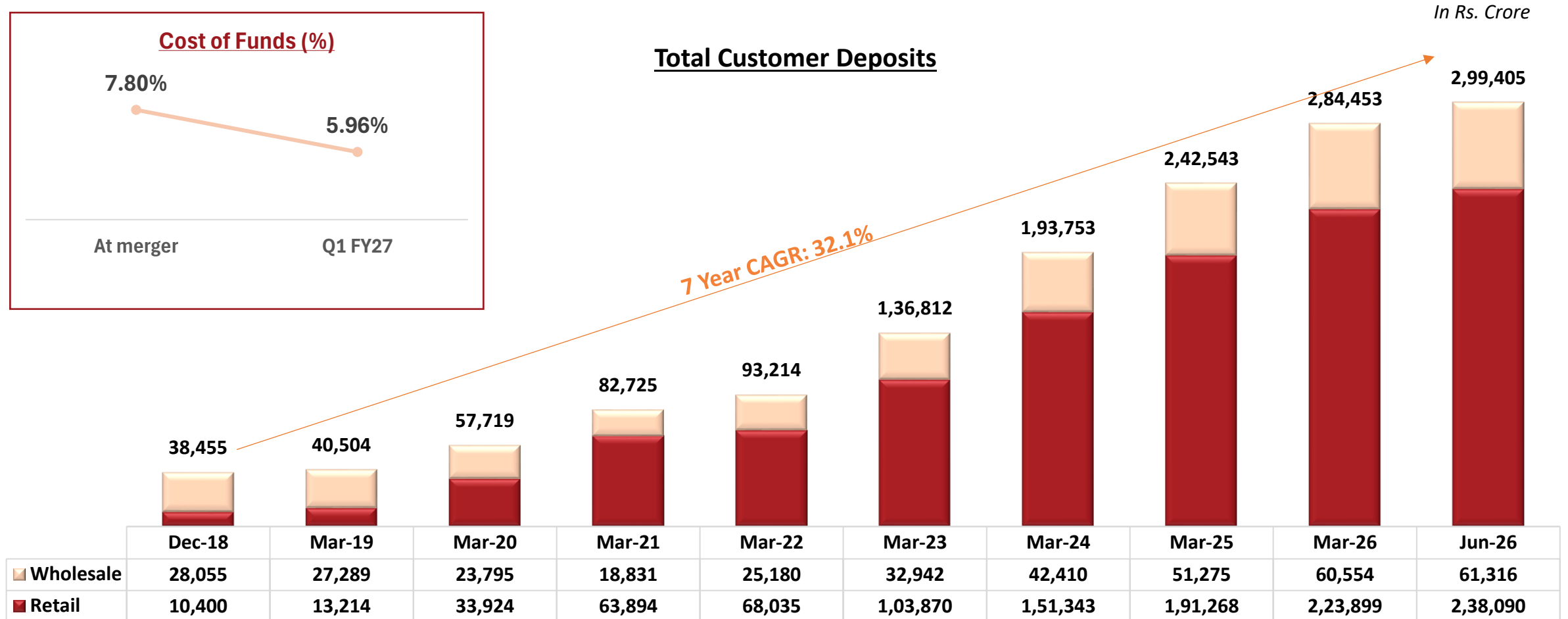
Indian bank features in Global Top-5 Mobile Banking Apps

31.4 Mn+
App Registrations

2.95 Mn+
Reviews

Since merger, the CoF reduced by **184 bps**, yet the customer deposits grew **7.8x**

- **Total Customer Deposits = Retail Customer Deposits + Wholesale Customer Deposits (Excludes Certificate of Deposits)**
- Total Customer Deposits were up **16.6% YoY** and **5.3% QoQ**
- **Total Deposits** (including customer deposits and certificate of deposits) were up **17.7% YoY** and **5.9% QoQ** at Rs. 3,11,892 crore

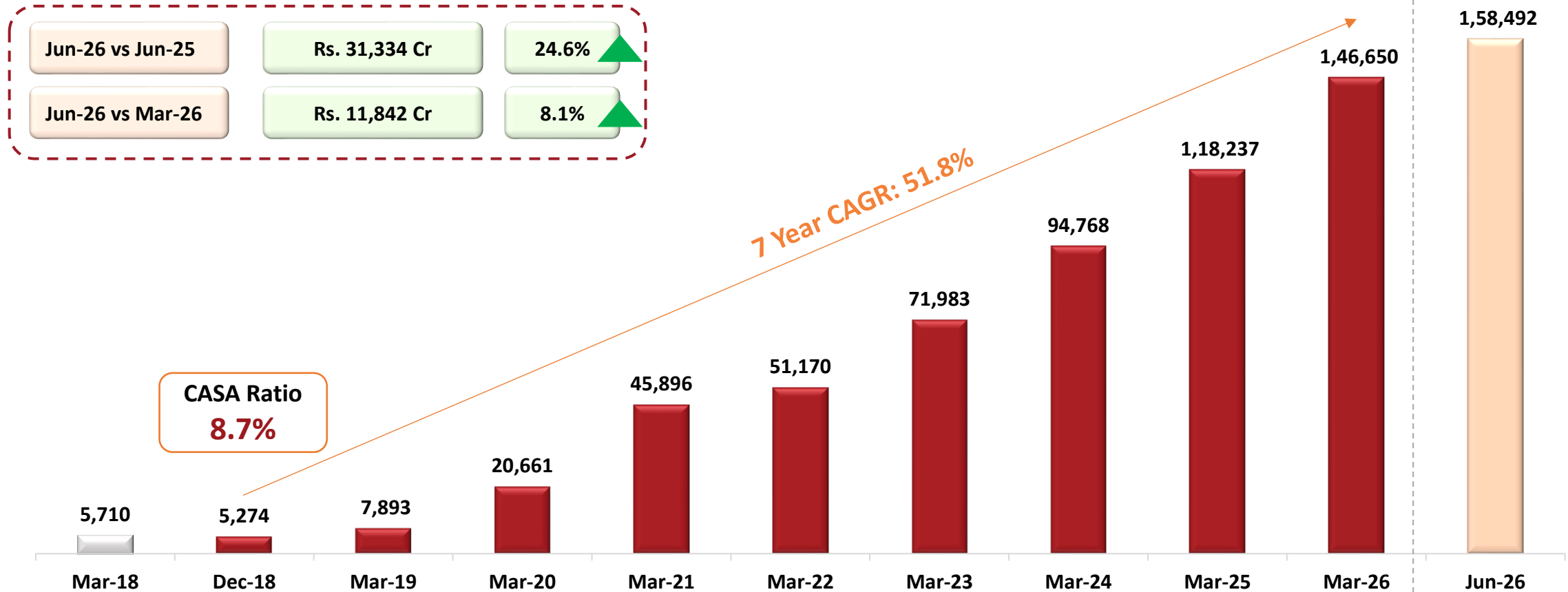


Average Customer Deposits for Q1 FY27 grew **17.6% YoY** | IDFC Bank's Cost of Funds given at merger above is of H2 FY19

CASA Deposits growth strong at 24.6% YoY; crosses Rs. 1,50,000 crore

Jun-26

CASA Deposits



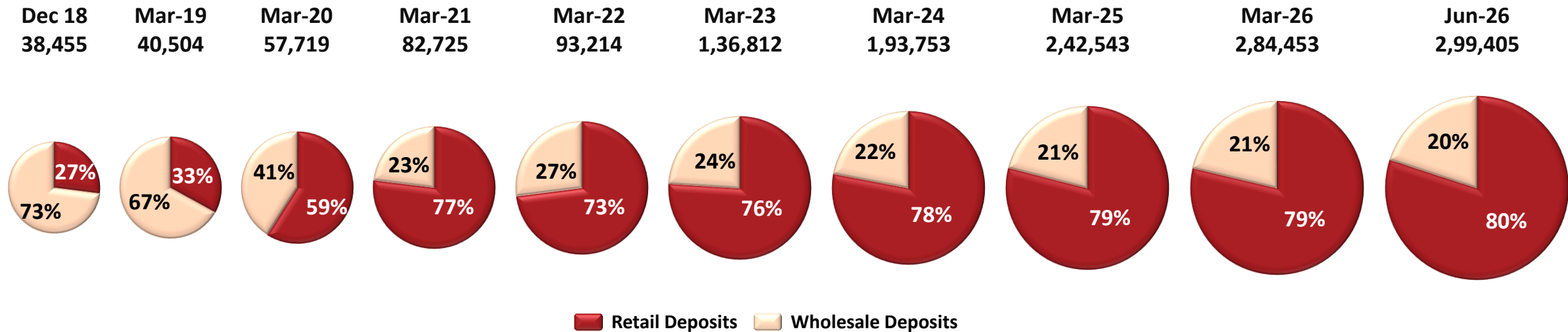
Average CASA Deposits for Q1FY27 increased by 27.8% YoY (Average CA 31.2% YoY; Average SA 27.3% YoY)

Bank has diversified its liabilities base with 80% Customer Deposits in Retail

Jun-26

Retail deposits have increased from 27% of deposits at merger (Dec-18) to 80% currently which has strengthened the deposits side.

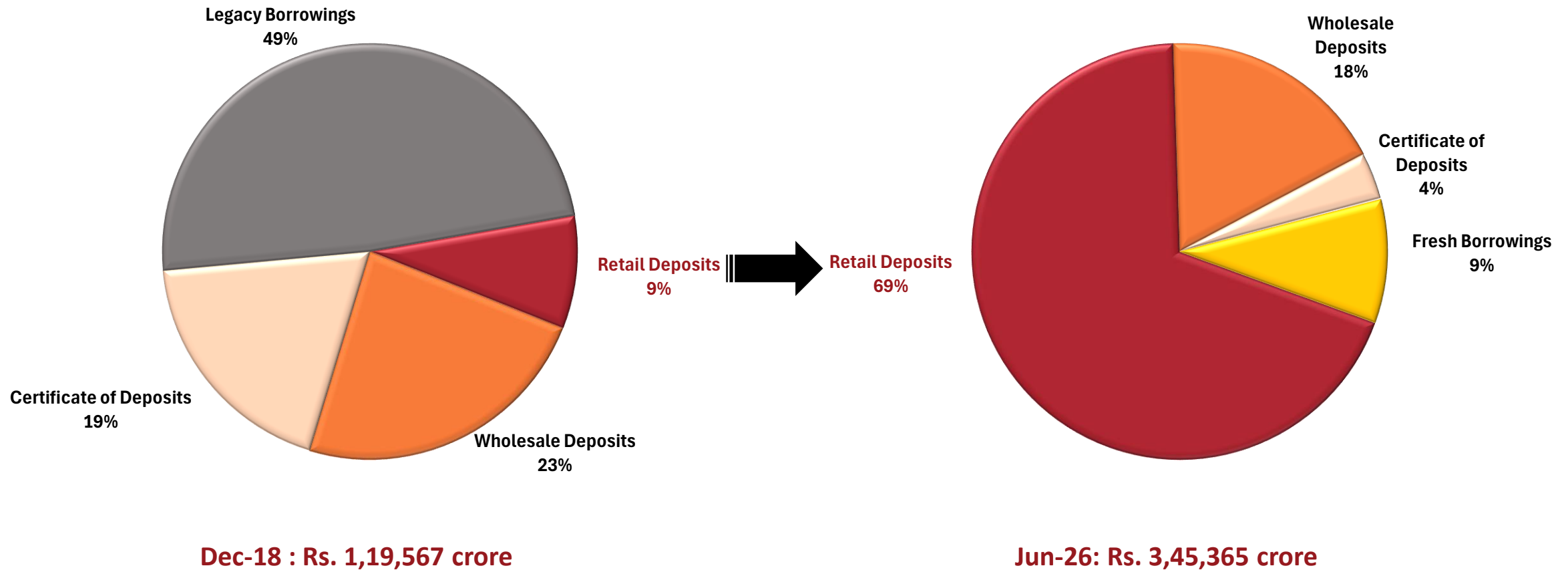
Customer Deposits (Rs. Crore)



Retail LCR deposits (as reported under Basel III disclosures) as a % of Total Average Deposits is the highest among private sector banks indicating high stability of deposits

Transformation of liabilities towards retail deposits

Composition of Total Deposits & Borrowings*

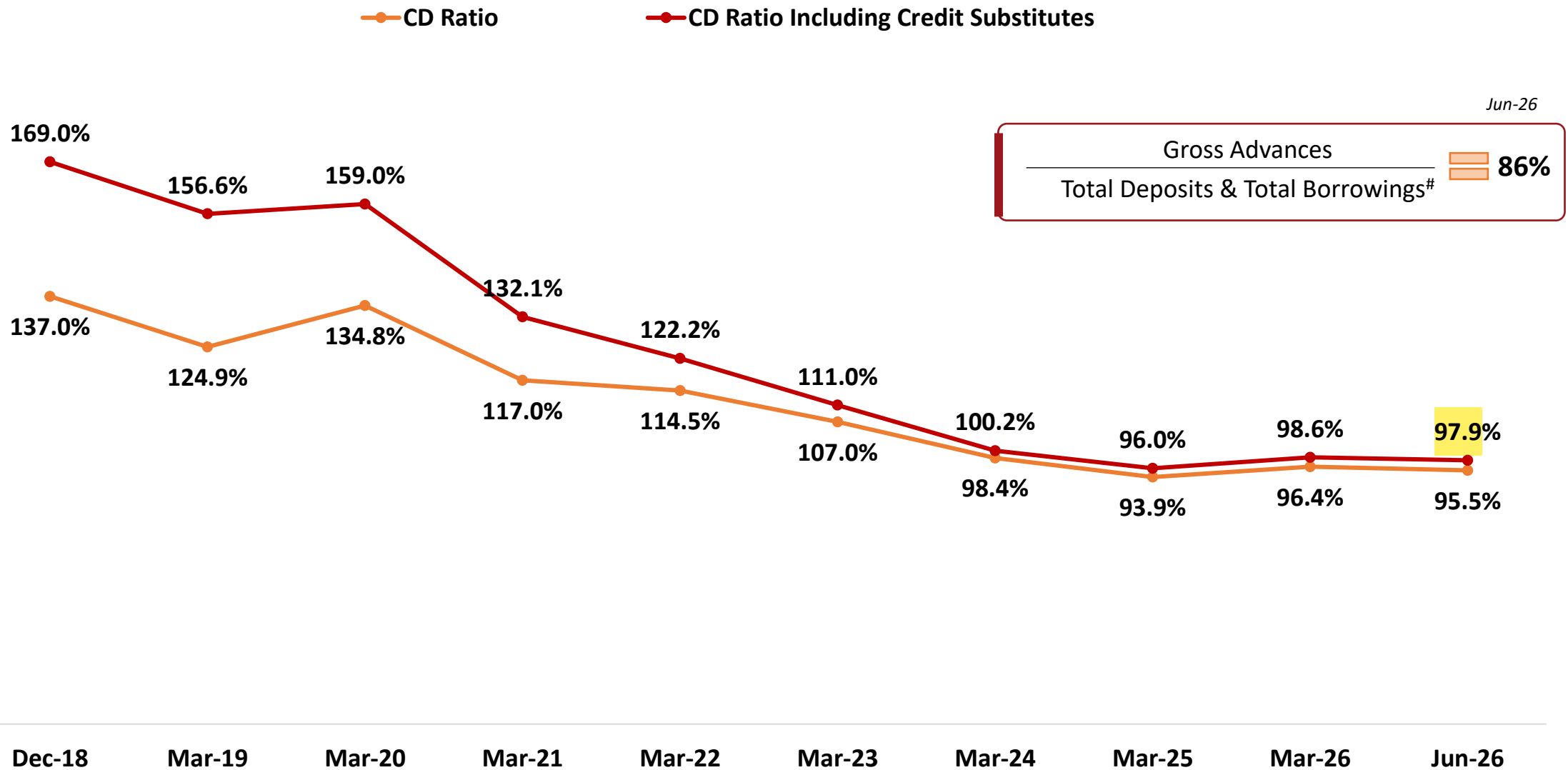


- Retail Deposits as % of Total Deposits & Borrowings increased from **9%** at merger to **69%** currently
- Borrowings reduced from **49%** at merger to **~10%**
- Certificate of Deposits reduced from **19%** at merger to below **4%**

*Borrowings excludes Money market borrowings

Credit Deposit Ratio reduced

Jun-26



#Excluding Money Market Borrowings

Deposits & Borrowings Details

Jun-26

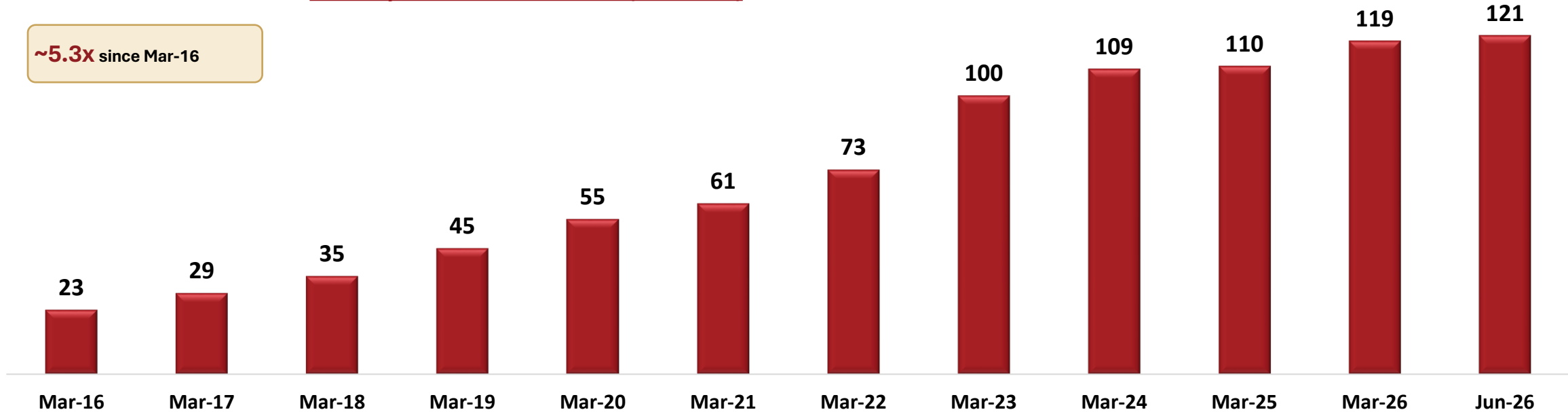
Particulars (In Rs. Crore)	Dec-18 (Merger)	Jun-25	Mar-26	Jun-26	YoY Growth
Legacy Long Term & Infrastructure Bonds	26,819	1,661	-	-	-
Refinance & Other Borrowings	30,834	23,061	31,594	28,973	25.6%
Tier II Bonds	-	4,500	4,500	4,500	-
Total Borrowings	57,652	29,223	36,094	33,473	14.5%
CASA Deposits	5,274	1,27,158	1,46,650	1,58,492	24.6%
Term Deposits	33,181	1,29,640	1,37,803	1,40,913	8.7%
Total Customer Deposits	38,455	2,56,799	2,84,453	2,99,405	16.6%
Certificate of Deposits	22,312	8,173	10,021	12,486	52.8%
Borrowings & Deposits (Excluding money market borrowings)	1,18,420	2,94,194	3,30,568	3,45,365	17.4%
Money Market Borrowings	10,962	13,583	527	7,911	-41.8%
Total Borrowings & Deposits	1,29,381	3,07,777	3,31,095	3,53,276	14.8%
CASA Ratio (%)	8.7%	48.0%	49.8%	50.8%	283 bps
Average CASA Ratio % (On daily average balance for the quarter)	-	45.8%	50.4%	50.1%	426 bps

Cards in Force for the Bank crosses 4.8M

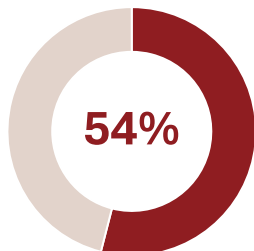
Jun-26

Industry's Total Cards In Force (In million)

~5.3x since Mar-16

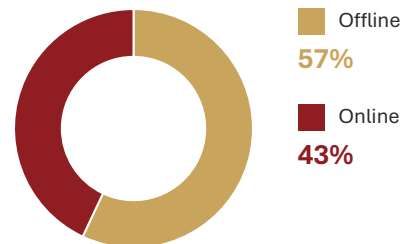


Interest-bearing book
IDFC FIRST Bank (Q1 FY27)



of outstanding book

Spends Insights
IDFC FIRST Bank (Q1 FY27)



International spends 5%

YoY Spends in Q1 FY27 increased by

22%

3.

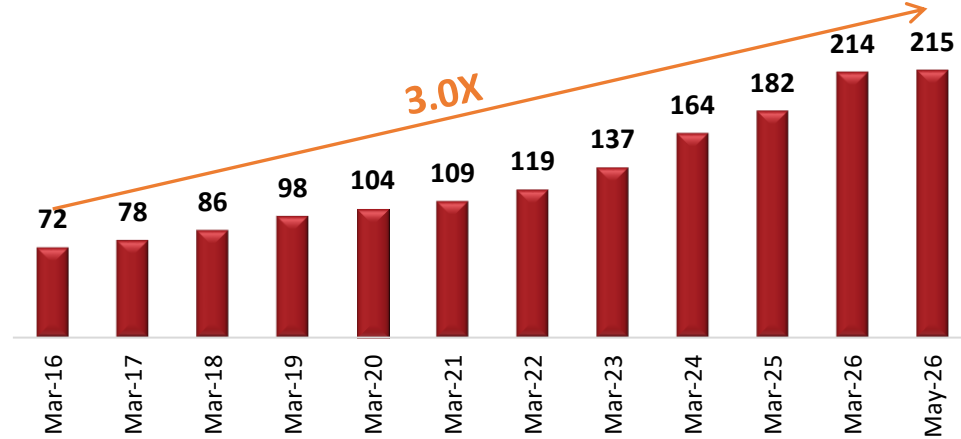
ASSETS



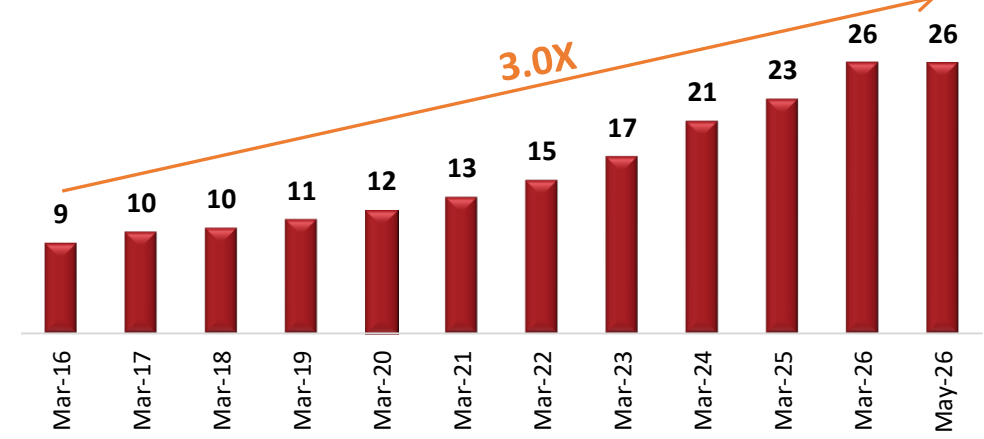
Credit growth of the Banking Industry has grown by 3X in 10 year to reach Rs. 215 lac crore

Jun-26

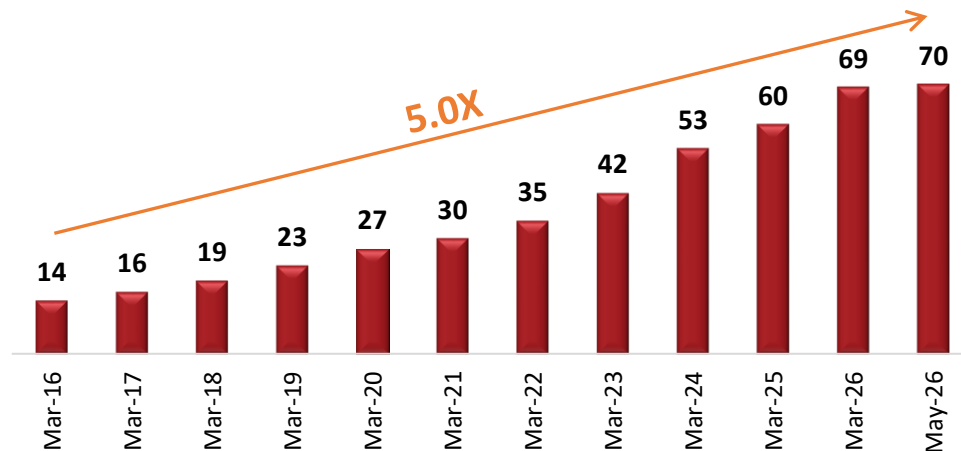
Total Non-Food Credit (Rs. Lakh Crore)



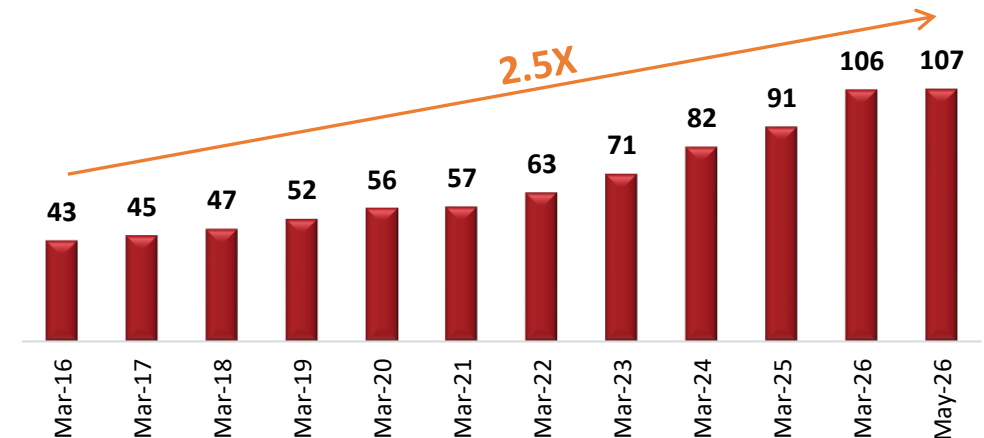
Agriculture & Allied (Rs. Lakh Crore)



Retail Loans (Rs. Lakh Crore)



Corporate (Industry + Services) (Rs. Lakh Crore)

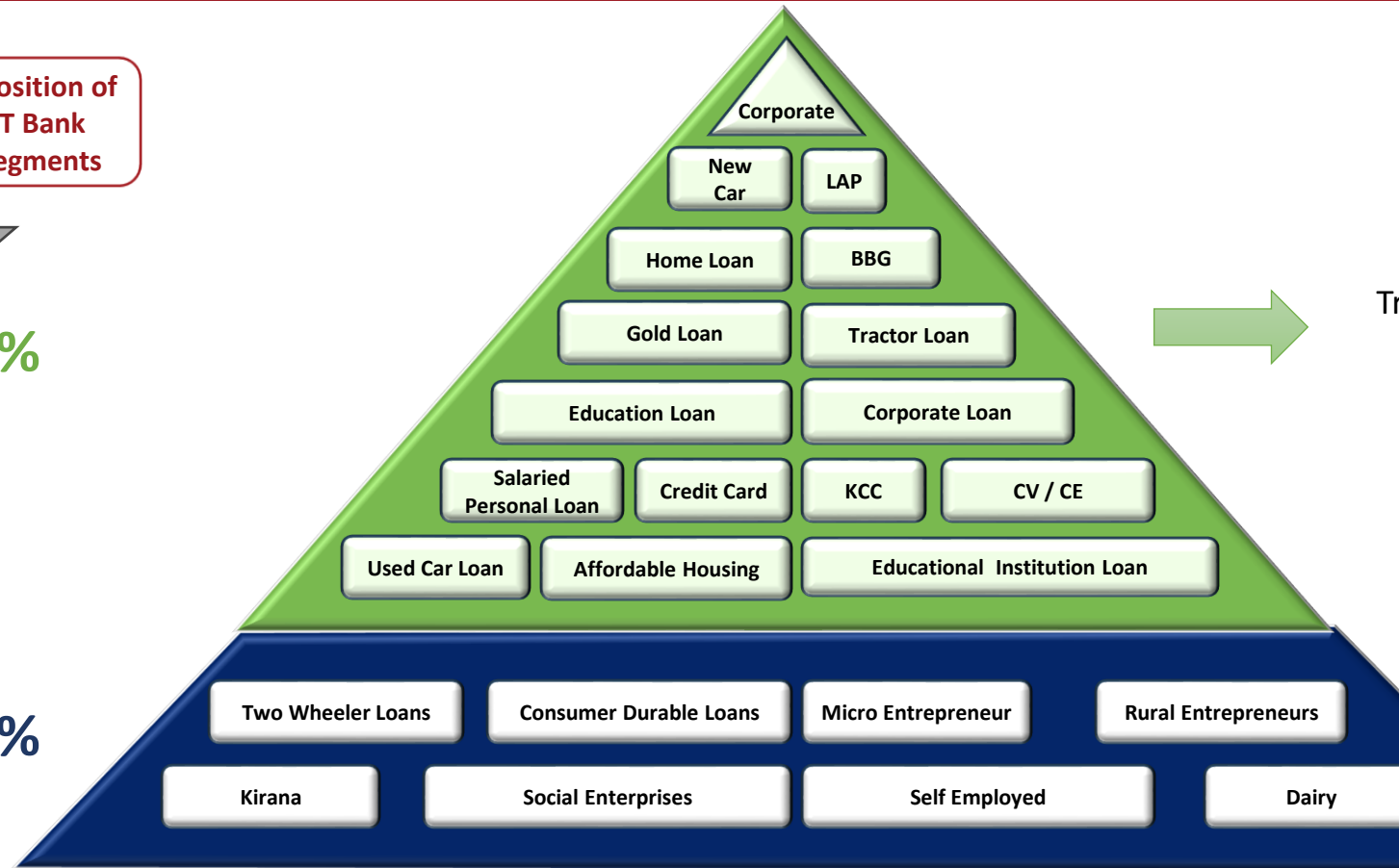


Bank serves customers across all segments of income pyramid in an inclusive way

Book Composition of
IDFC FIRST Bank
in these segments



77%



Traditional Banks are primarily focus on this segment

IDFC FIRST Bank has developed unique capabilities for 15 years to underwrite the segment profitably with stable asset quality using Cash-flow and Machine Learning model

- Capital First began as an NBFC in 2010 with a cost of funds of ~13%. To earn adequate spreads, it had to lend at ~20%. To do so it developed expertise in lending to micro entrepreneurs like Kirana Shops, Chemists, salons etc and consumer durables like laptops, washing machines, refrigerators and two wheelers by use of technology and specialised scorecards.
- By 2018, CoF improved to ~10%, and Bank moved into less risky segments of LAP and Affordable home loans at average portfolio yield of ~18%, with NIM of ~8%.
- Post merger, the CoF further improved to 6% (FY26), and Bank moved to more safer segments like Prime HL, Prime LAP, Prime BBG with average yield of ~13% and NIM of ~5.75%.
- Thus, the Bank progressively expanded into lower-yield, lower-credit, cost segments to access larger markets.
- But Bank retains its unique DNA and ability to serve these underserved markets. We have ~20M live loans in this segments

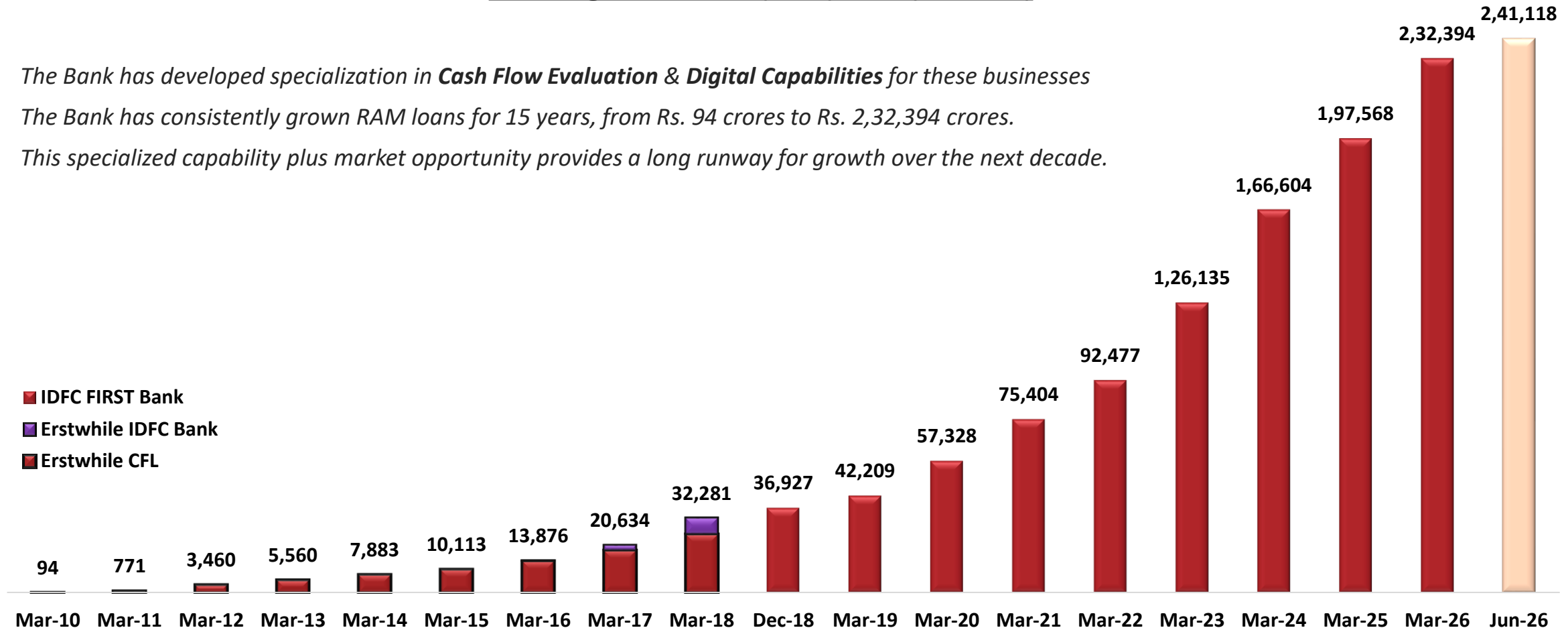
Bank has developed specialization in RAM book; grown consistently for 15 years

Jun-26

RAM = Retail, Agri and MSME book

Retail, Agri and MSME (RAM) Book (Rs. Crore)

- The Bank has developed specialization in **Cash Flow Evaluation & Digital Capabilities** for these businesses
- The Bank has consistently grown RAM loans for 15 years, from Rs. 94 crores to Rs. 2,32,394 crores.
- This specialized capability plus market opportunity provides a long runway for growth over the next decade.



Source: RBI database

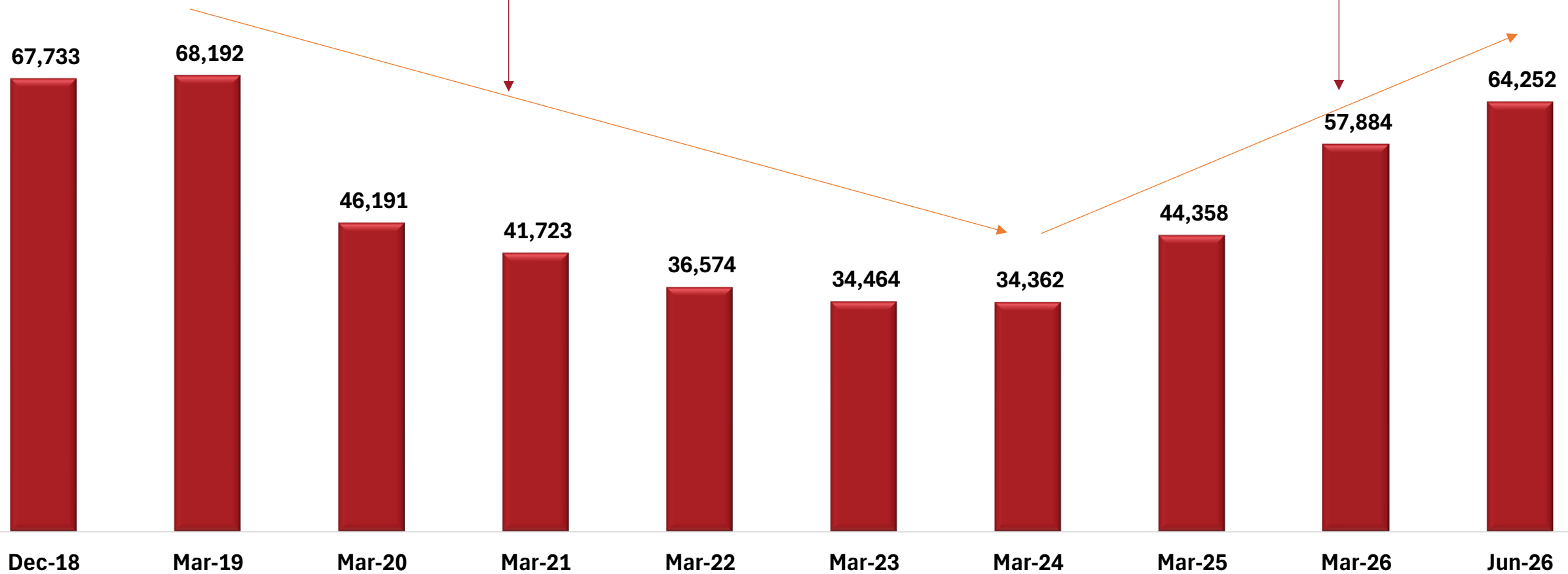
Wholesale Loan Book growing steadily

Jun-26

Wholesale Loan Book (Rs crore)

Reduction Phase: Upon merger, Bank reduced the legacy infrastructure projects and large ticket corporate loans to deal with asset quality and to conserve funds to grow retail loans.

Growth Phase: Bank started regrowing the corporate loans with strong underwriting practices. Bank has a 360 degree approach for corporate business including CMS, Forex, Transaction Banking, Salary Accounts and other services to generate returns with asset quality.



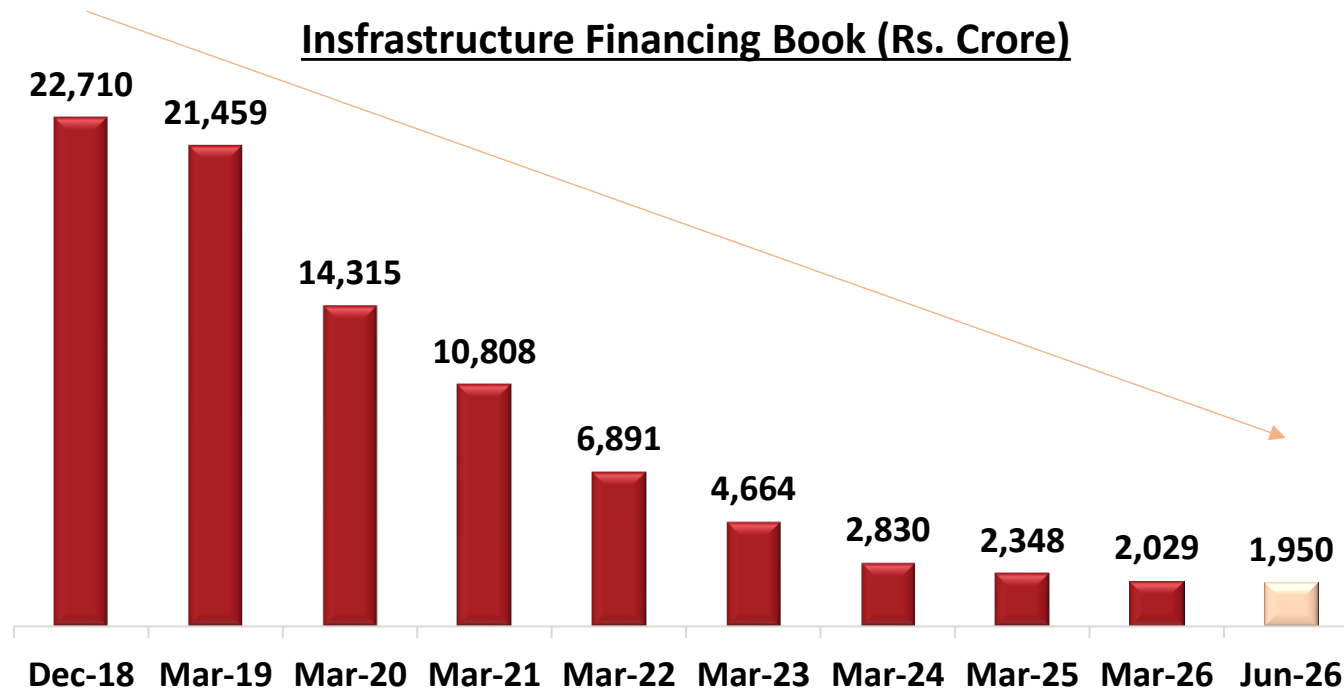
Corporate loans includes credit substitutes

Wholesale Business – Corporate Book

The Bank unwound **Rs. 20,761 crore** of legacy project finance (infrastructure) book

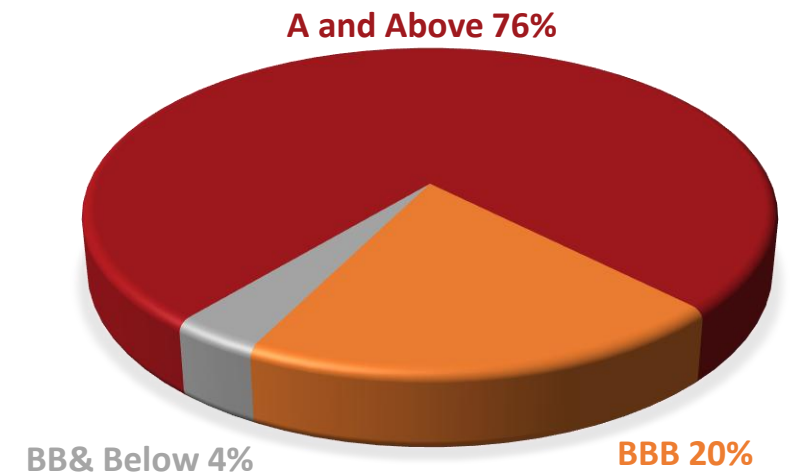
The Bank focuses on financing cash-generating businesses while avoiding project financing risks.

Backed by strong governance and disciplined underwriting, it has built a diversified corporate funded book with strong asset quality.



Rating wise distribution – Corporate Exposure

June 30, 2026



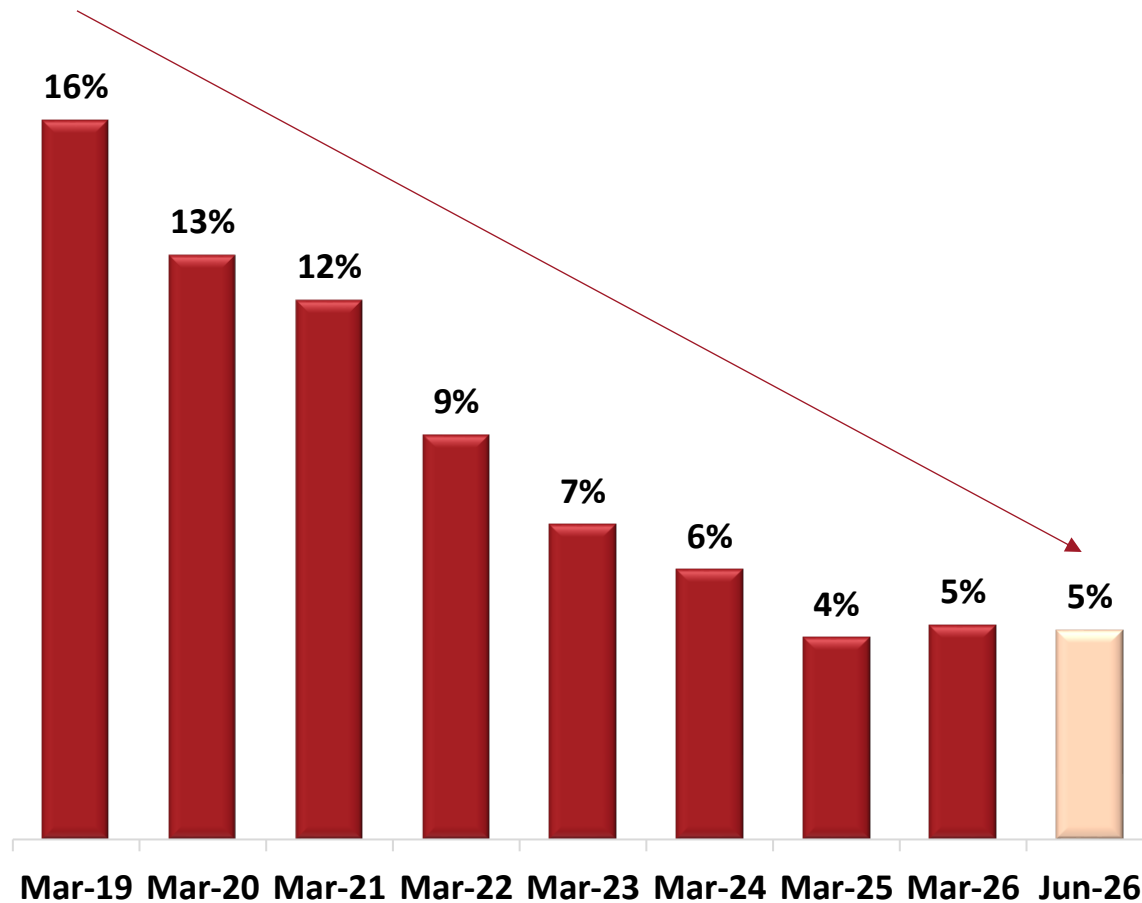
**Total Corporate Exposure of Rs. 94,540 crore
(including non-funded exposure)**

The Bank remains focused on growing corporate portfolio prudently while deepening client engagement through transaction banking, forex, supply chain solutions, salary accounts and comprehensive banking relationships.

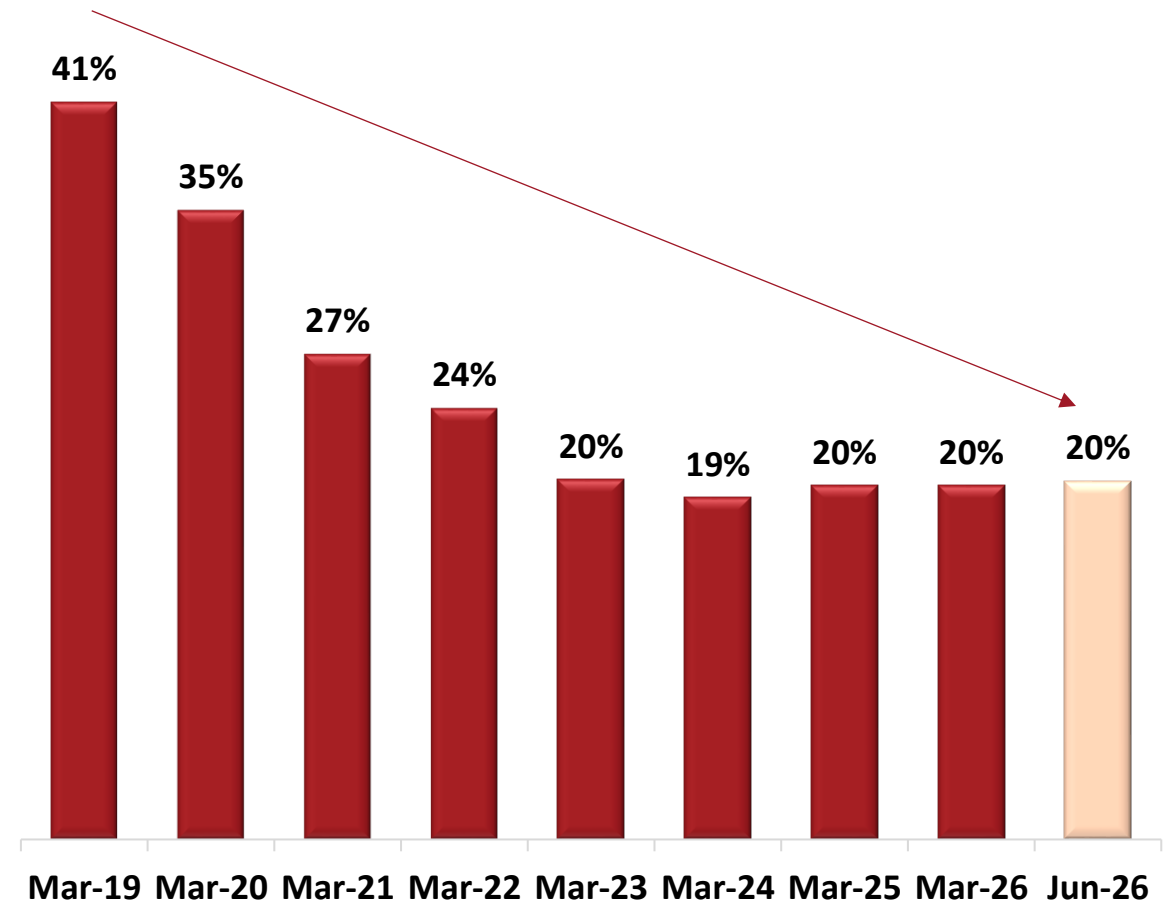
Bank has reduced concentration risk in corporate banking

Jun-26

The exposure to top 20 single borrowers reduced from 16% in Mar-19 to 5% in Jun-26



Further, the exposure to top 5 industries also reduced from 41% Mar-19 to 20% in Jun-26 which has further strengthened the balance sheet.



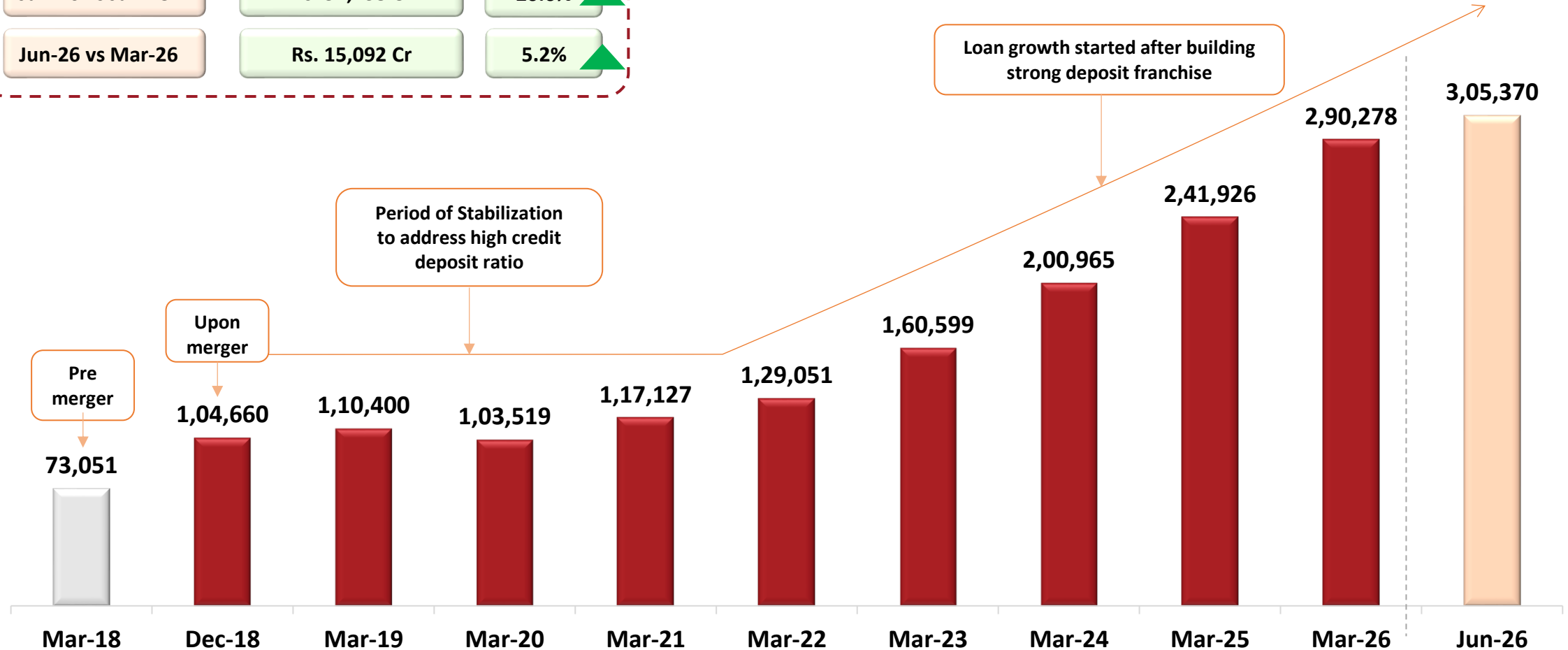
Total Loans crossed Rs. 3 Lac crore

Jun-26

Total Loan Assets

In Rs. Crore

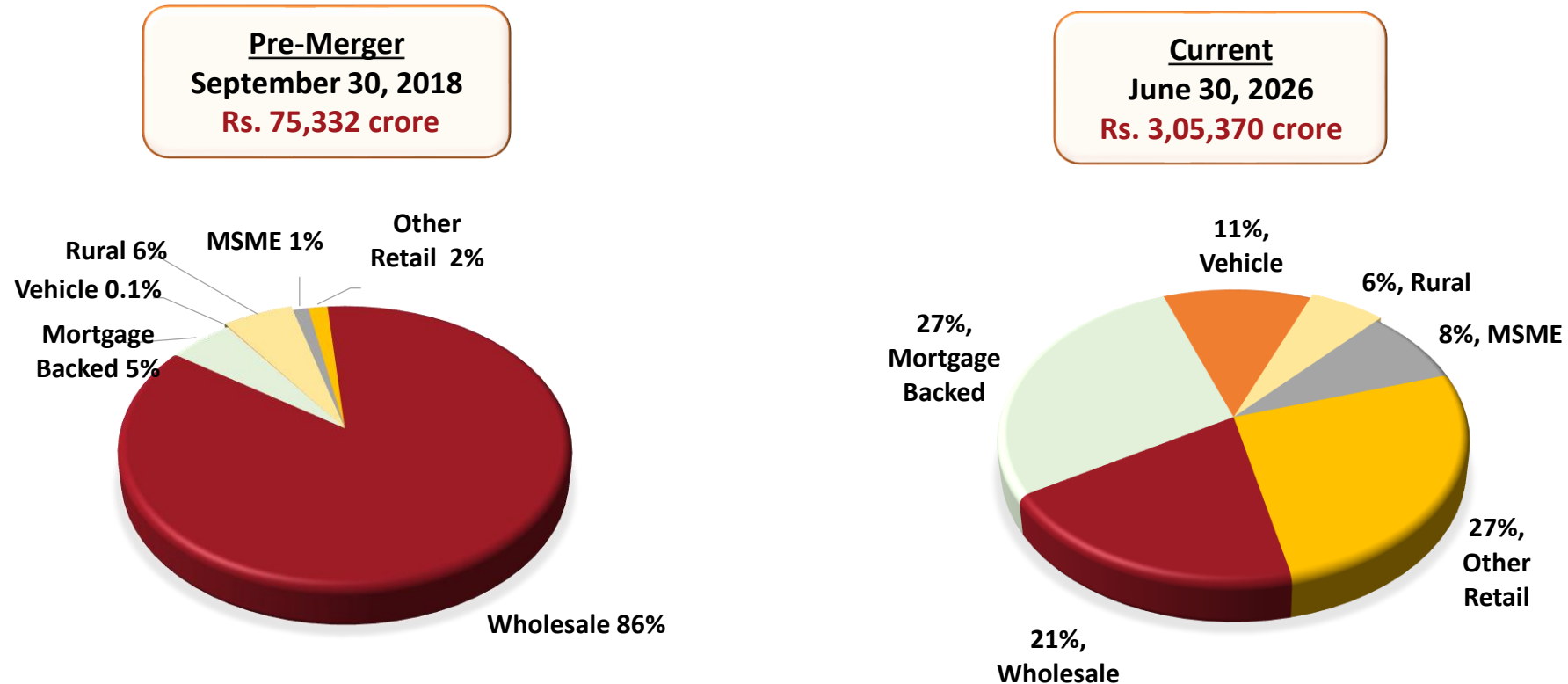
Jun-26 vs Jun-25	Rs. 52,138 Cr	20.6%
Jun-26 vs Mar-26	Rs. 15,092 Cr	5.2%



Total Loan Assets include credit substitutes

Diversified Loan Book

The Bank has transformed the loan book from largely wholesale credit book to a well diversified book of Retail, Agri, MSME and Corporate Banking. The portfolio is well diversified across mortgage-backed loans (27%), vehicle finance (11%), rural (6%), MSME (8%), other retail loans (27%) and wholesale banking (21%)



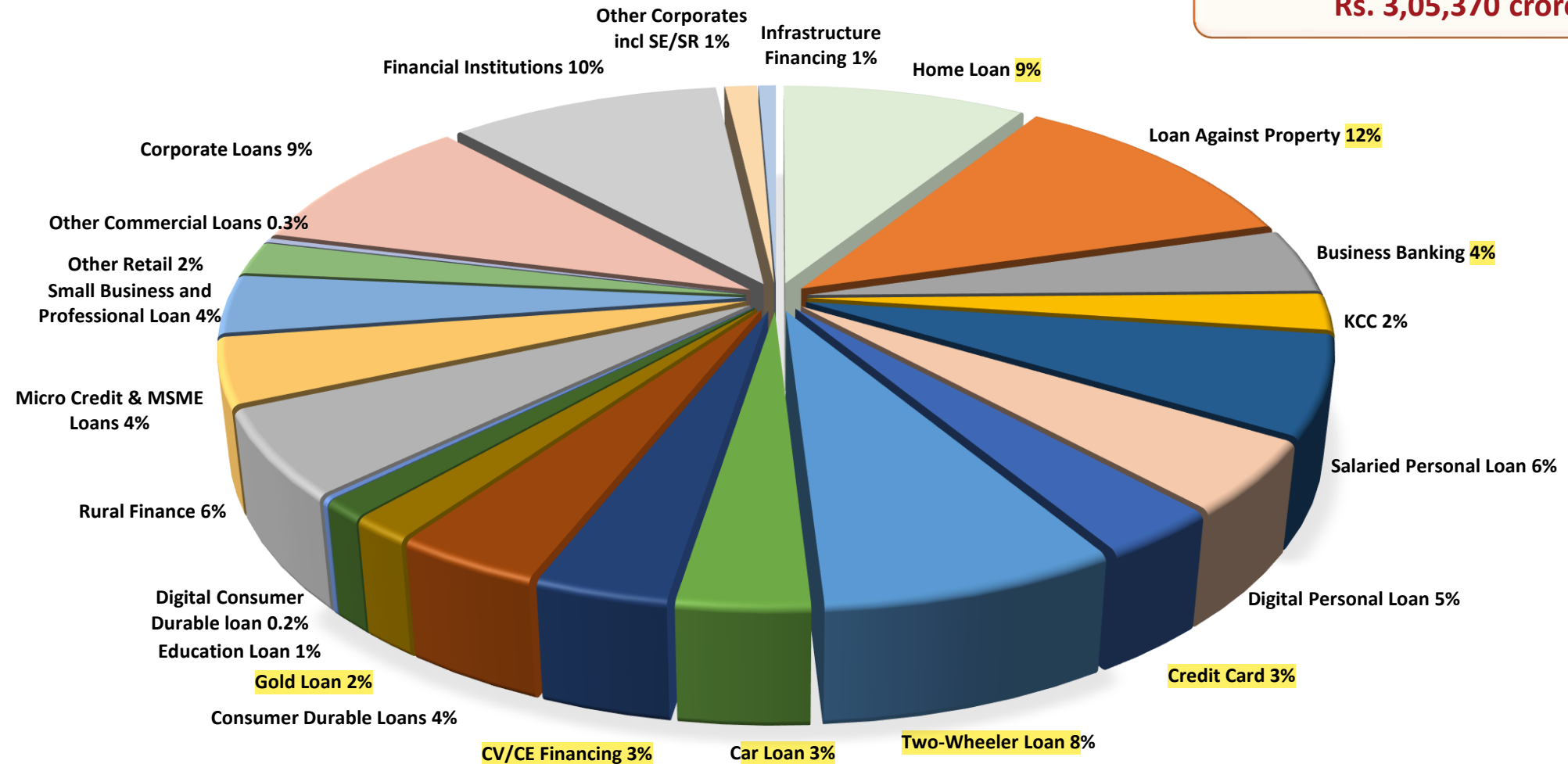
- Wholesale book reduced from **86%** to **21%**
- RAM book increased from **14%** to **79%**
- Mortgage-backed loans increased from **5%** to **27%**

The Bank has diversified its loan book across more than 25 business lines

Jun-26

Loan Book: June 30, 2026

Rs. 3,05,370 crore



YoY Loan Growth driven by Mortgage, Vehicle, Consumer, MSME & Wholesale Loans

Gross Loans & Advances (In Rs. Crore)	Dec-18	Jun-25	Mar-26	Jun-26	QoQ (%)	YoY (%)
Retail Finance	26,877	1,47,502	1,71,459	1,79,192	4.5%	21.5%
Mortgage Loans	12,462	57,804	61,471	62,480	1.6%	8.1%
Vehicle Loans	5,281	27,020	33,531	34,144	1.8%	26.4%
Consumer Loans	8,260	45,436	53,810	57,834	7.5%	27.3%
Education Loan	-	3,298	3,570	3,630	1.7%	10.1%
Credit Card	-	8,075	9,165	9,580	4.5%	18.6%
Gold Loan	-	2,409	3,915	4,892	24.9%	103.0%
Others	874	3,459	5,997	6,633	10.6%	91.7%
Rural Finance	4,679	23,922	24,146	24,427	1.2%	2.1%
- Of which Micro-finance Loans	4,336	8,354	6,662	6,698	0.5%	-19.8%
Business Finance	73,105	81,809	94,673	1,01,751	7.5%	24.4%
Wholesale Loans	67,733	49,279	57,884	64,252	11.0%	30.4%
Business Banking (Property Backed Working Capital)	1,019	10,140	12,774	12,961	1.5%	27.8%
CV & CE Financing	788	8,317	9,949	10,614	6.7%	27.6%
Business Loans (Term loans to Small Businesses)	3,565	14,073	14,066	13,924	-1.0%	-1.1%
Total Loan Assets	1,04,660	2,53,233	2,90,278	3,05,370	5.2%	20.6%

(In Rs. Crore)

Loans & Advances	Jun-26	Mix %
Retail Finance	1,79,192	59%
Rural Finance	24,427	8%
Wholesale Financing	64,252	21%
MSME Financing	37,499	12%
Total Loan Assets	3,05,370	100%

- Mortgage Loans includes Loan Against Property and Home Loans
- Consumer loans include Salaried Personal Loans, Small Business & Professional Loans, Consumer Durable Loans, Digital Personal loans and digital consumer loans.
- Wholesale Loans includes credit substitutes amounting to Rs. 7,537 crore. Infrastructure Book of Rs. 1,950 crore as on June 30, 2026
- Business Loans includes Trade Advances
- The figures above are net of Inter-Bank Participant Certificate (IBPC) transactions & includes credit substitutes

4.

ASSET QUALITY



The fundamental underwriting principle of the Bank explained

Cashflow Analysis

- **Cashflow analysis** is the core part of our underwriting process. Bank assess customer cashflows, estimate repayment capacity and determine loan eligibility accordingly.
- We leverage India's digital public infrastructure, including Account Aggregator, GST data, India Stack, Credit bureaus, e-KYC, e-agreements and e-mandates.
- Bank takes **Debit instruction** to loan account to the extent of EMI upfront during disbursal, the **second core element** of our model

Stringent Process

- Bank follows stringent multi-step underwriting process, depending on product; some of which are mentioned below -



Credit Scorecards

- The bank has developed credit underwriting scorecards for dedicated cohorts by enriched them through repeated cycles over 15 years with performance data over millions of customers.
- These scorecards have evolved over the last 15 years supported by new advances in technology –

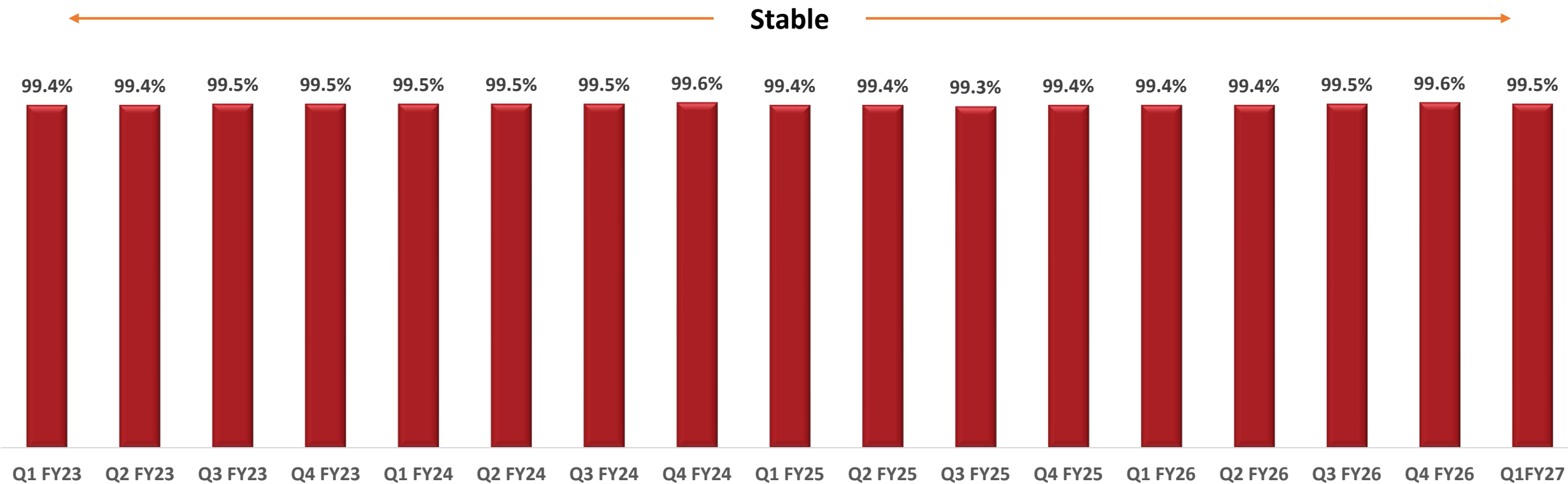


- Since loan tenors typically are between one to three years, the scorecards have evolved, have been tested through multiple loan life cycles during this time frame.

The Bank collection efficiency stable at 99.5%

Jun-26

Collections % do not include any arrear or prepayment collections and hence represents true collections efficiency.



- Numbers above pertain to collection efficiency in current bucket in Retail portfolio which is the majority of the Book.

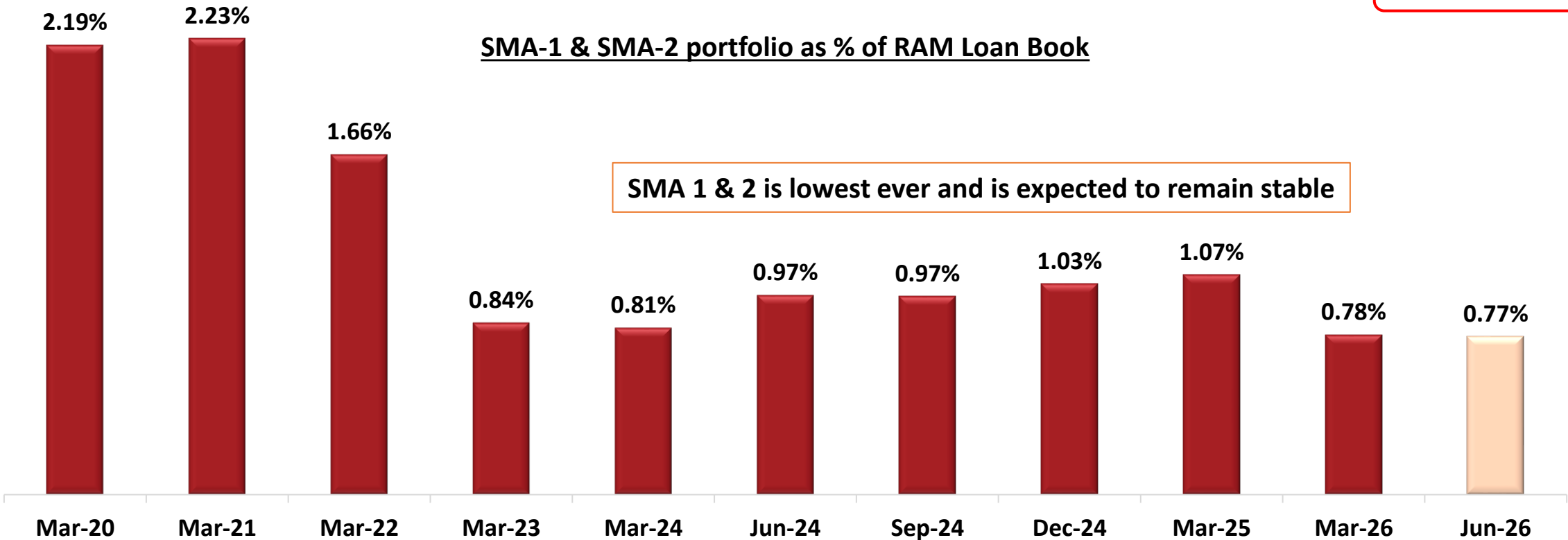
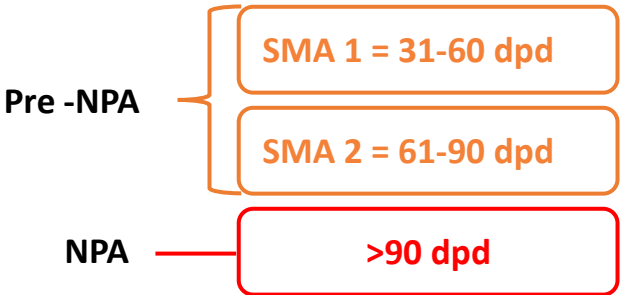
Collection Efficiency % = (Pos of EMI Collected for the Month)/(Pos of EMI Due for the month) %

Note: The above figures are quarterly average of monthly collection efficiency for current bucket.

SMA-1 & SMA-2 for RAM loan book @ lowest ever

RAM = Retail, Agri and MSME book

SMA 1 & 2 represents portfolio under 31-90 dpd bucket, which is pre-NPA stage.



Above numbers are Gross of IBPC | SMA-1 & 2 for the Bank reduced from 0.64% in Mar-26 to **0.62%** in Jun-26

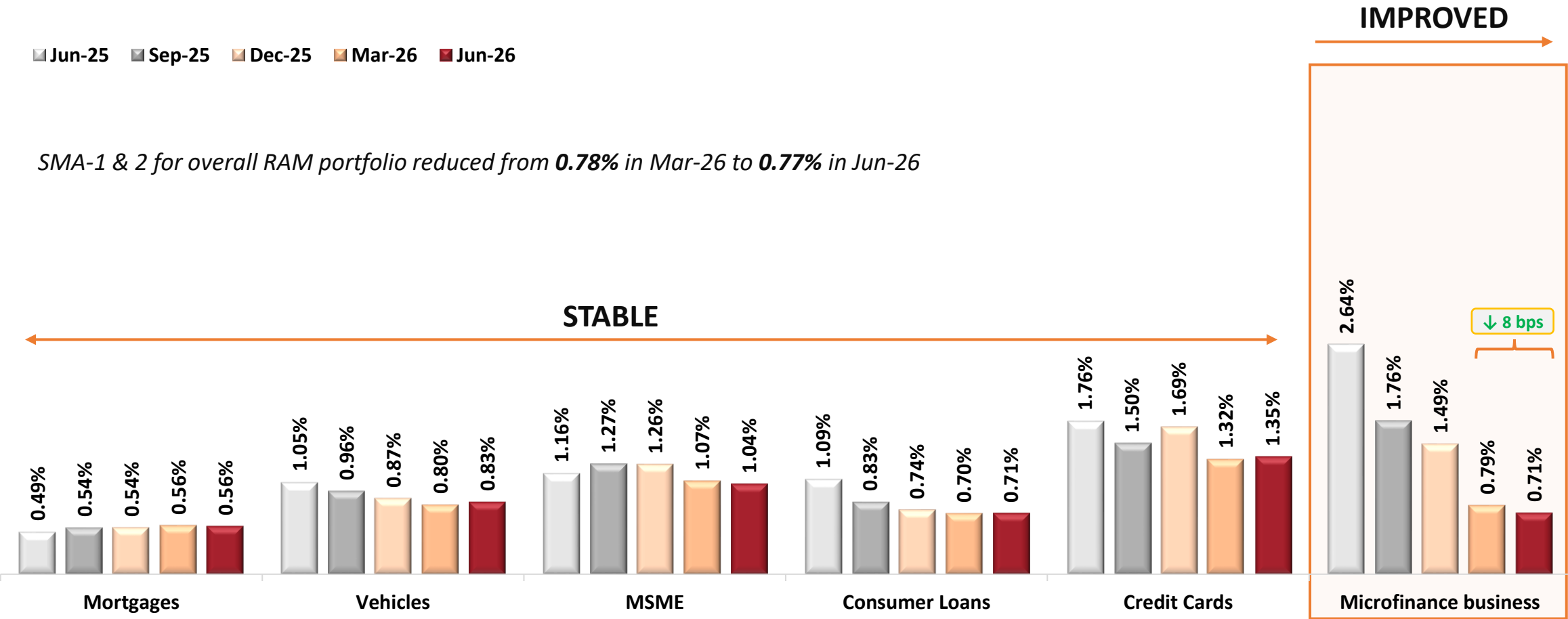
Product-wise SMA trend analysis (5 quarters)

RAM = Retail, Agri and MSME book

Product-wise SMA-1 & SMA-2 portfolio

■ Jun-25
 ■ Sep-25
 ■ Dec-25
 ■ Mar-26
 ■ Jun-26

SMA-1 & 2 for overall RAM portfolio reduced from **0.78%** in Mar-26 to **0.77%** in Jun-26

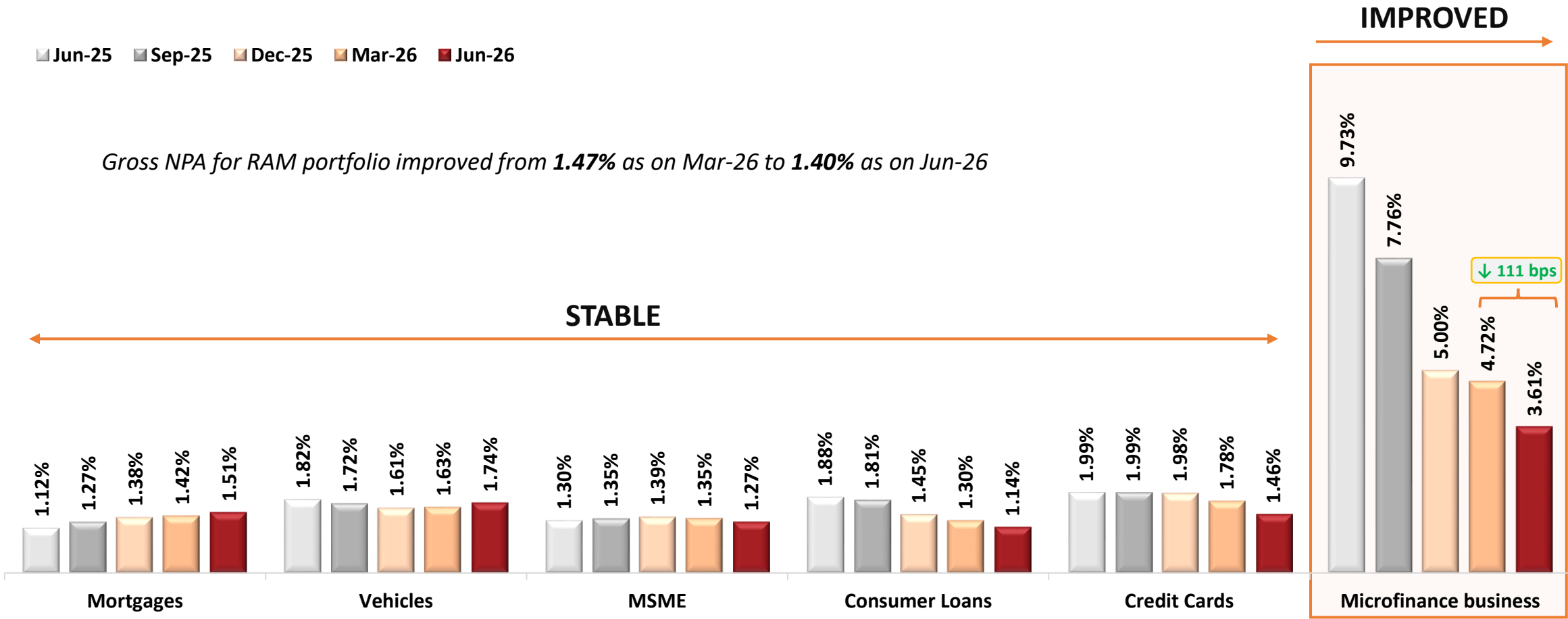


Above numbers are Gross of IBPC | Consumer loans include consumer durables, personal loans, digital loans and education loans | HL and LAP constitute Mortgages Loans

Product-wise GNPA trend analysis (5 quarters)

RAM = Retail, Agri and MSME book

Product-wise Gross NPA portfolio



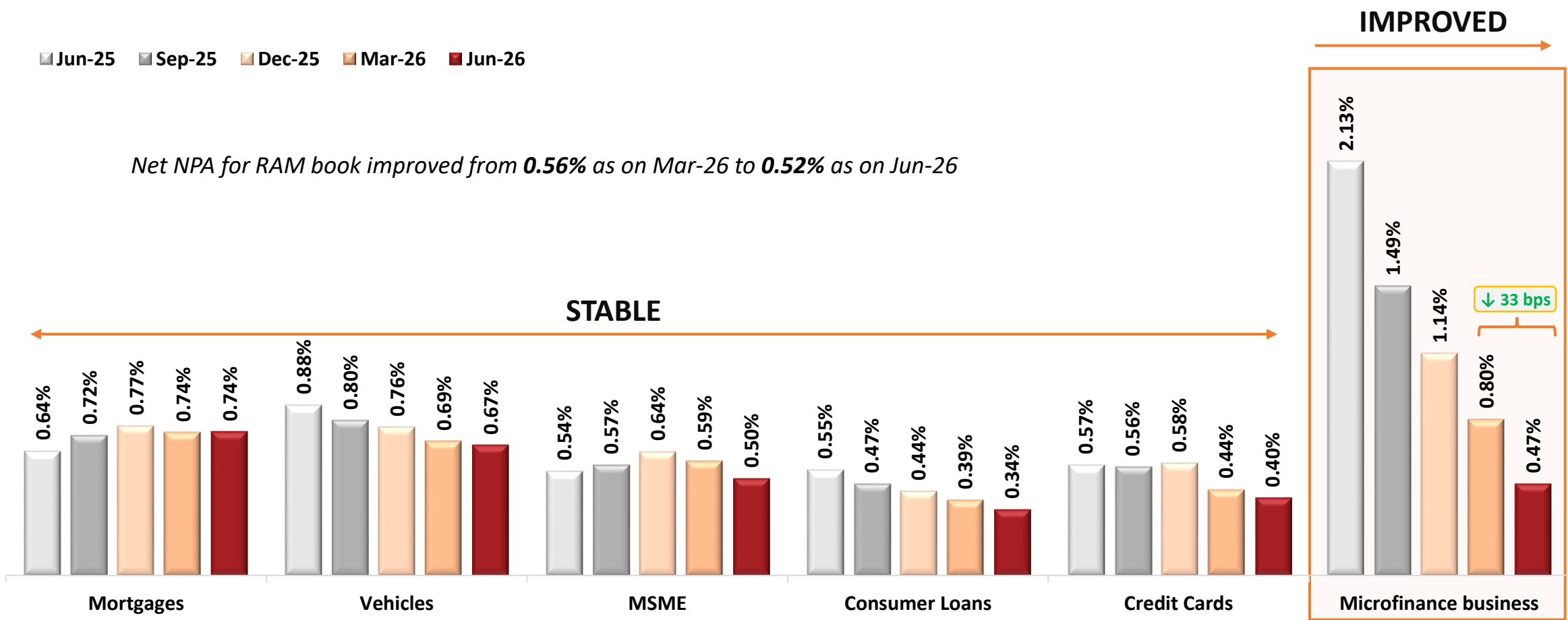
Above numbers are Gross of IBPC | Consumer loans include consumer durables, personal loans, digital loans and education loans | HL and LAP constitute Mortgages Loans

Product-wise NNPA trend analysis (5 quarters)

Jun-26

RAM = Retail, Agri and MSME book

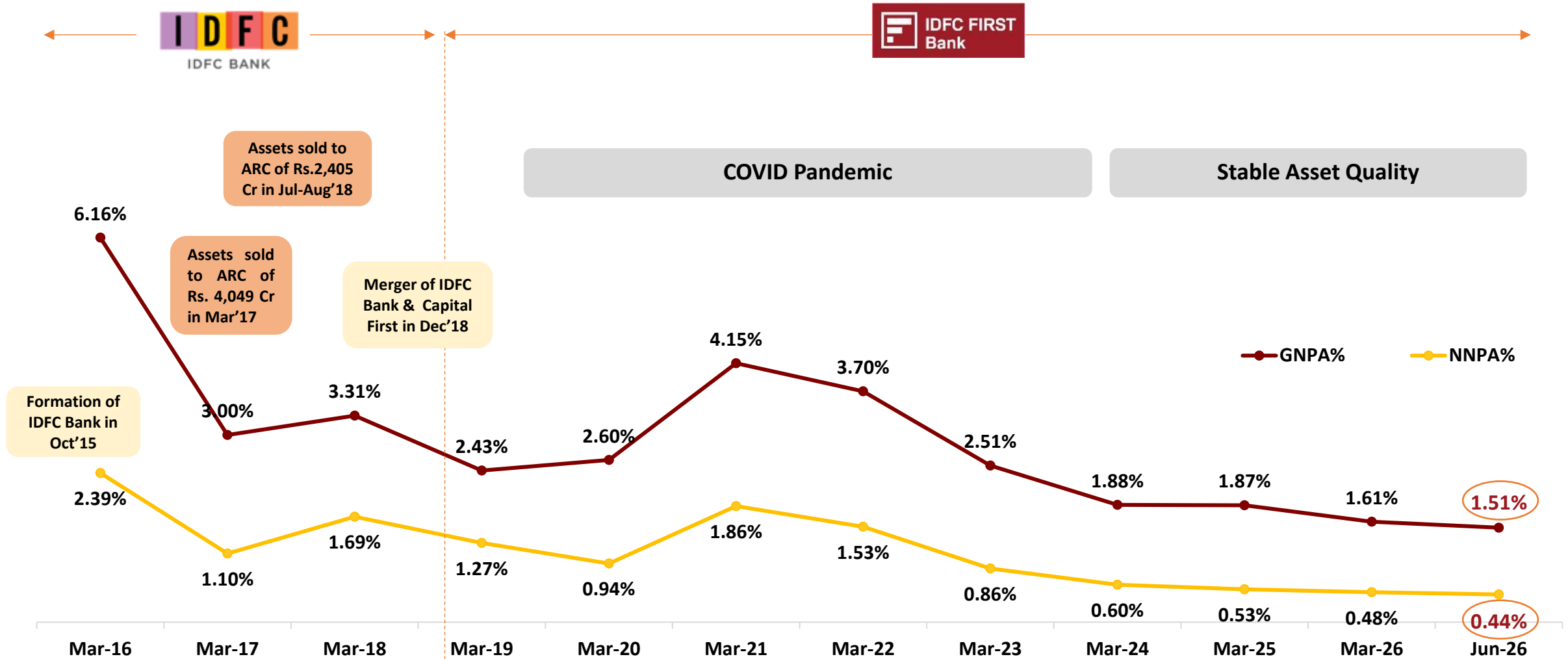
Product-wise Net NPA portfolio



Above numbers are Gross of IBPC | Consumer loans include consumer durables, personal loans, digital loans and education loans | HL and LAP constitute Mortgages Loans

Overall Bank level NPA at its lowest point in its history

Jun-26



Provision Coverage Ratio stood at 71.48% as on June 30, 2026 as compared to 70.46% as on March 31, 2026

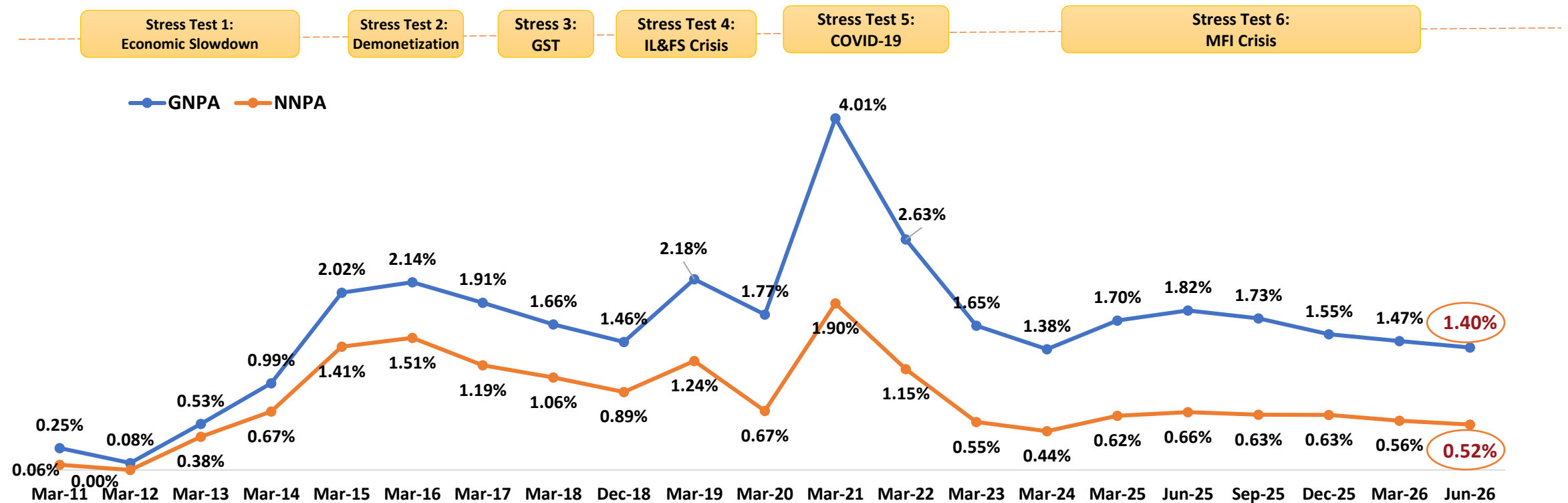
RAM asset quality has been stable over 15 years through cycles

Jun-26

RAM = Retail, Agri and MSME book

- Corridor of technology-led and cash-flow based underwriting approach, the Bank has maintained strong asset quality for over 15 years, with Gross NPA and Net NPA of approximately 2% and <1% respectively across multiple credit cycles. Credit Costs averaged 2.0% of loans (or 1.4% of assets) over FY21–FY26, including COVID and MFI credit cycle.

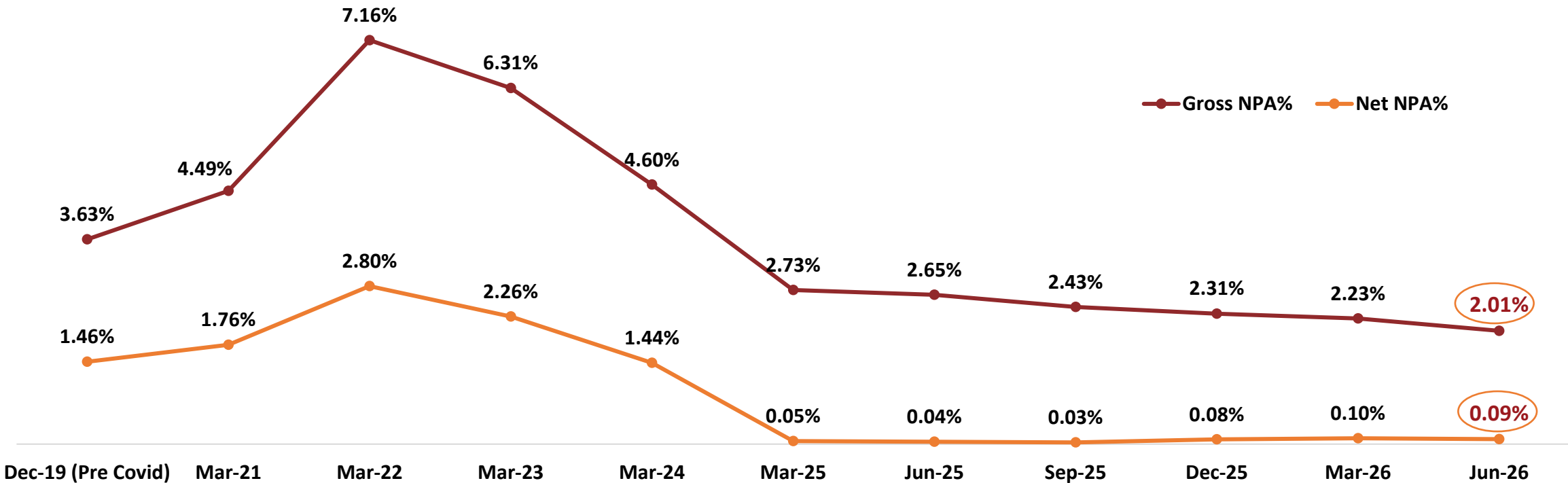
RAM book-NPA ratio



Wholesale Business Gross NPA at lowest level since inception

Jun-26

Wholesale Banking



GNPA & NNPA excluding infrastructure financing book is at 1.26% and 0.09%

NPA Movement

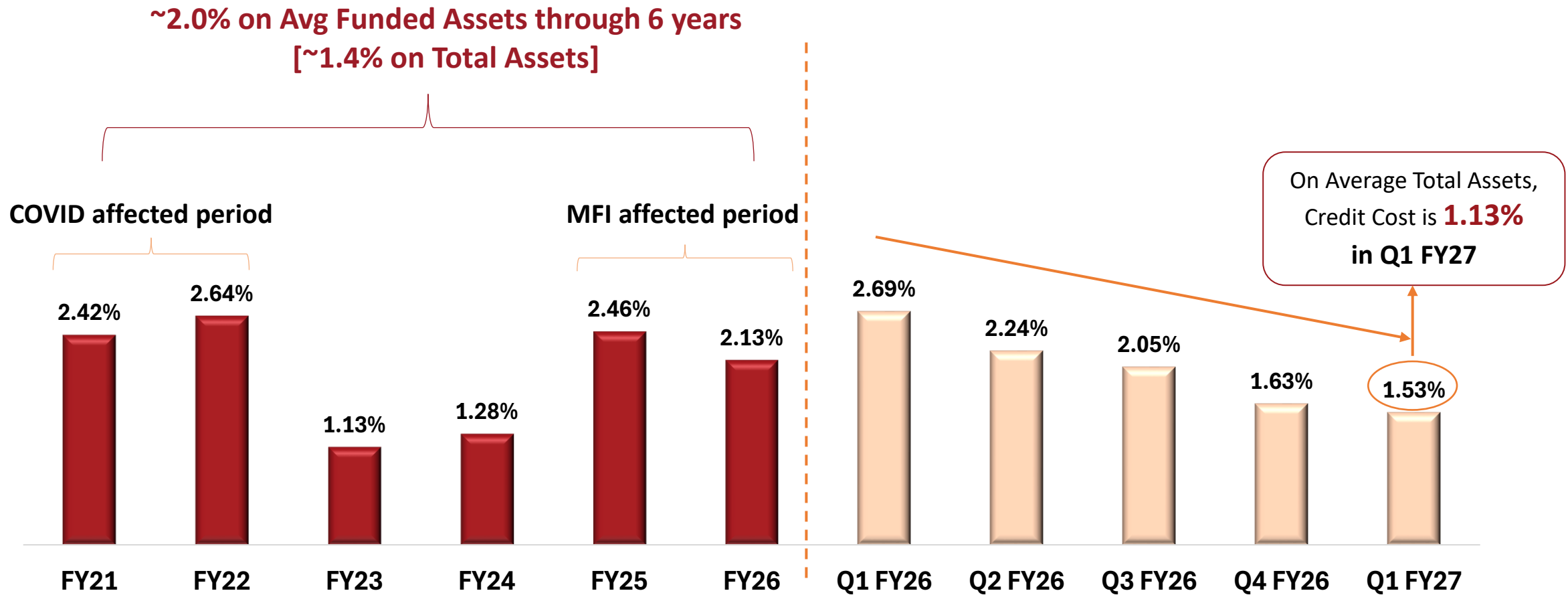
Jun-26

Description (Rs. Crore)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
Opening NPAs	4,434	4,867	4,841	4,614	4,559
ADD: Gross additions	2,486	2,260	2,092	1,777	1,736
LESS: Recoveries and Upgrades	(486)	(522)	(518)	(621)	(623)
Net Addition to NPA	2,000	1,739	1,574	1,156	1,113
LESS: Write-offs	(1,566)	(1,765)	(1,801)	(1,211)	(1,162)
Closing NPA	4,867	4,841	4,614	4,559	4,510
Gross NPA (%)	1.97%	1.86%	1.69%	1.61%	1.51%
Net NPA (%)	0.55%	0.52%	0.53%	0.48%	0.44%

- Gross Slippages reduced by 30% YoY and Net Slippages reduced by 44% YoY
- Gross slippages for Q1 FY27 improved to 2.49% as compared to 2.68% for Q4 FY26

Average Credit Cost maintained ~2% including period of COVID and MFI

Mar-26



- Bank received claims of **Rs. 514.8 crore** under the CGFMU scheme against MFI portfolio. The bank has created a contingency provision on a prudent basis of **Rs. 515 crore** for macro and geopolitical uncertainties.
- Disbursements since January 2024 are CGFMU-covered, with coverage at **93%** of total microfinance book as of June 30, 2026

5.

PROFITABILITY & CAPITAL



Balance Sheet

Jun-26

In Rs. Crore	Jun-25	Mar-26	Jun-26	YoY
Shareholders' Funds	38,719	47,352	48,651	25.7%
Deposits	2,64,971	2,94,475	3,11,892	17.7%
- CASA Deposits	1,27,158	1,46,650	1,58,492	24.6%
- Term Deposits	1,37,813	1,47,824	1,53,399	11.3%
Borrowings	42,806	36,621	41,384	-3.3%
Other liabilities and provisions	14,928	21,333	18,882	26.5%
Total Liabilities	3,61,424	3,99,780	4,20,810	16.4%
Cash and Balances with Banks and RBI	15,517	12,762	13,356	-13.9%
Net Retail and Wholesale Loans & Advances*	2,49,111	2,86,636	3,01,731	21.1%
Investments	80,947	79,721	88,004	8.7%
Fixed Assets	2,653	2,557	2,545	-4.1%
Other Assets	13,196	18,104	15,173	15.0%
Total Assets	3,61,424	3,99,780	4,20,810	16.4%

*includes credit investments (Non-Convertible Debentures, PTC, SRs and Loan Converted into Equity)

Quarterly Income Statement

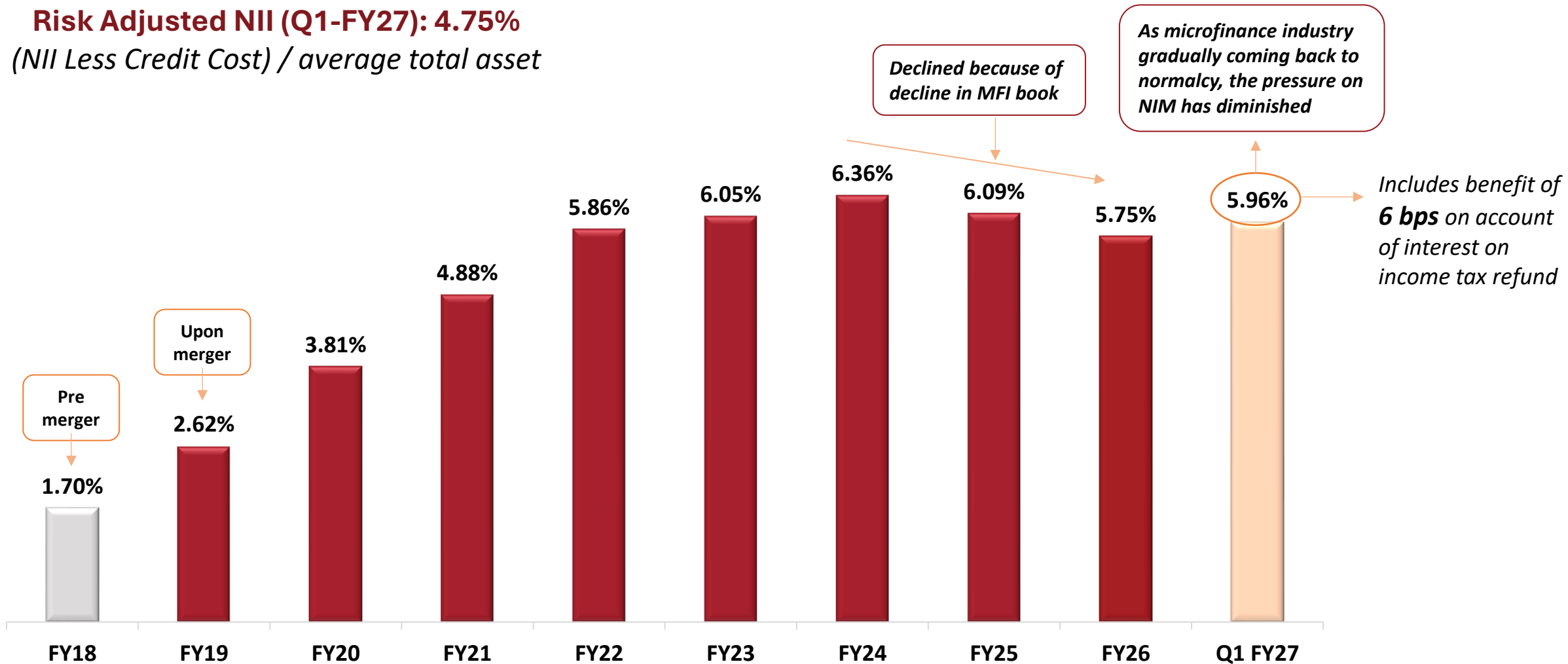
Jun-26

In Rs. Crore	Q1 FY26	Q4 FY26	Q1 FY27	Growth (%) QoQ	Growth (%) YoY
Interest Income	9,642	10,553	11,051	4.7%	14.6%
Interest Expense	4,709	4,876	5,079	4.2%	7.8%
Net Interest Income	4,933	5,677	5,972	5.2%	21.1%
Fee & Other Income	1,731	2,063	2,128	3.1%	22.9%
Trading Gain	495	-159	181	-	-63.5%
Operating Income	7,160	7,581	8,282	9.2%	15.7%
Operating Income (Ex. Trading gain)	6,664	7,740	8,100	4.6%	21.5%
Operating Expense	4,921	6,249	5,729	-8.3%	16.4%
Pre-Provisioning Operating Profit (PPOP)	2,239	1,333	2,553	91.6%	14.0%
Operating Profit (Ex. Trading gain)	1,744	1,492	2,371	58.9%	36.0%
Provisions	1,659	1,143	1,144	0.1%	-31.1%
Profit Before Tax	580	189	1,409	644.2%	142.8%
Tax	118	-130	334	-	183.6%
Profit After Tax	463	319	1,075	237.0%	132.4%

- Operating Income (excluding trading gain) grew **21.5% YoY** in Q1 FY27 as compared to **17.1% YoY** growth during Q4 FY26
- C:I ratio (excluding trading gains) improved by **310 bps** to **70.7%** in Q1-FY27 from **73.8%** in Q1-FY26
- Operating expenses during Q1 FY27 sequentially **grew 2.3% QoQ**, excluding impact of fraud incident in Q4 FY26 amounting **Rs. 646 crore**, included in operating expenses
- Bank received claims of **Rs. 514.8 crore** under the CGFMU scheme against MFI portfolio. The bank has created a contingency provision on a prudent basis of **Rs. 515 crore** for macro and geopolitical uncertainties.
- Tax line includes income tax refund of **Rs. 174 crore** on account of a favourable income tax order in Q4 FY26

NIM strong at 5.96%

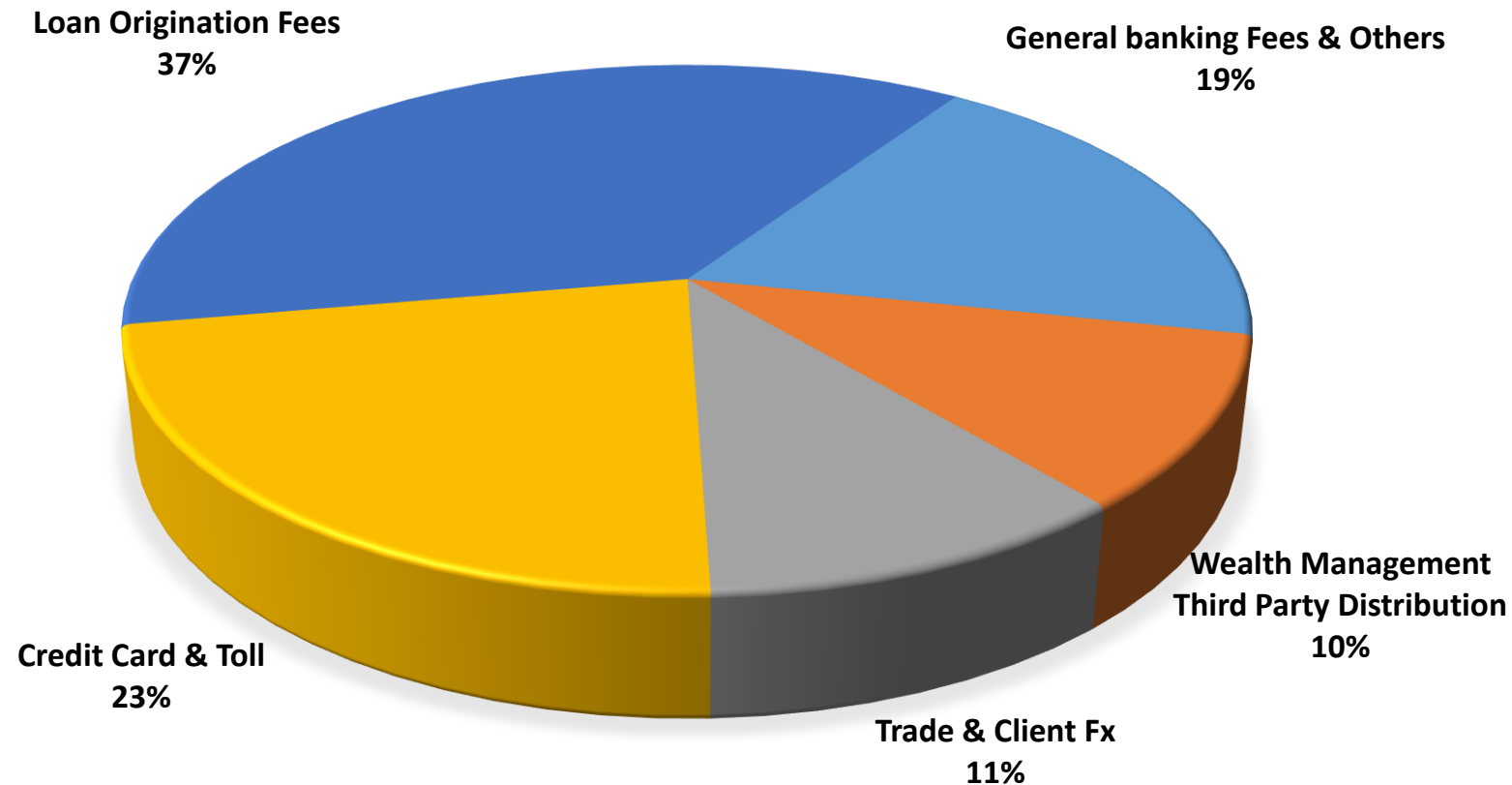
Risk Adjusted NII (Q1-FY27): 4.75%
(NII Less Credit Cost) / average total asset



FY18 NIM is as reported by erstwhile IDFC Bank in respective period investor presentation

Breakup of Fee & Other Income – Q1 FY27

- **91%** of the fee income & other income is from retail banking operations.
- Fee to Average total assets stood at **2.09%** for **Q1 FY27** compared to **2.01%** for Q1 FY26 and **2.06%** for full year FY26

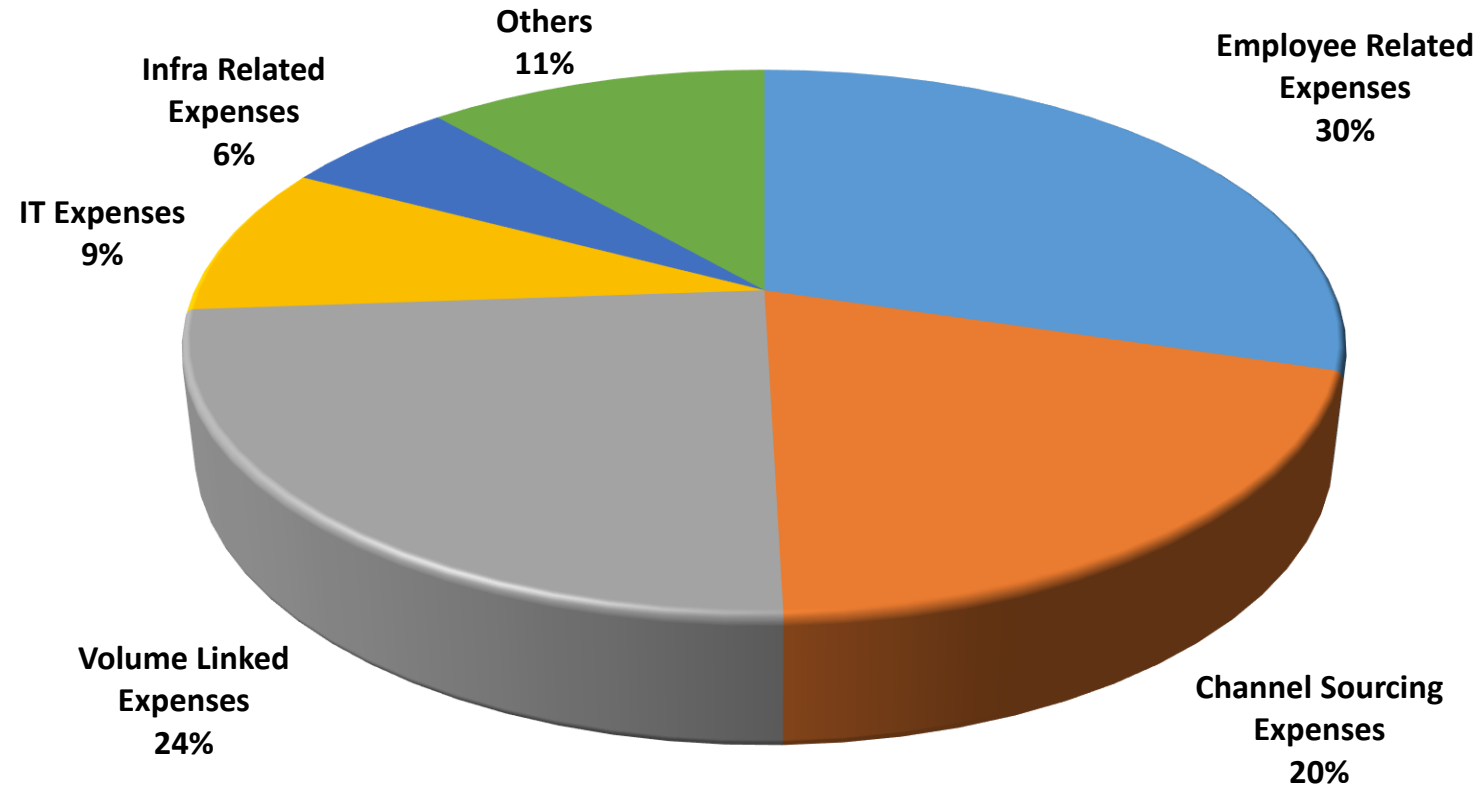


Composition of Operating Expenditure – Q1 FY27

Jun-26

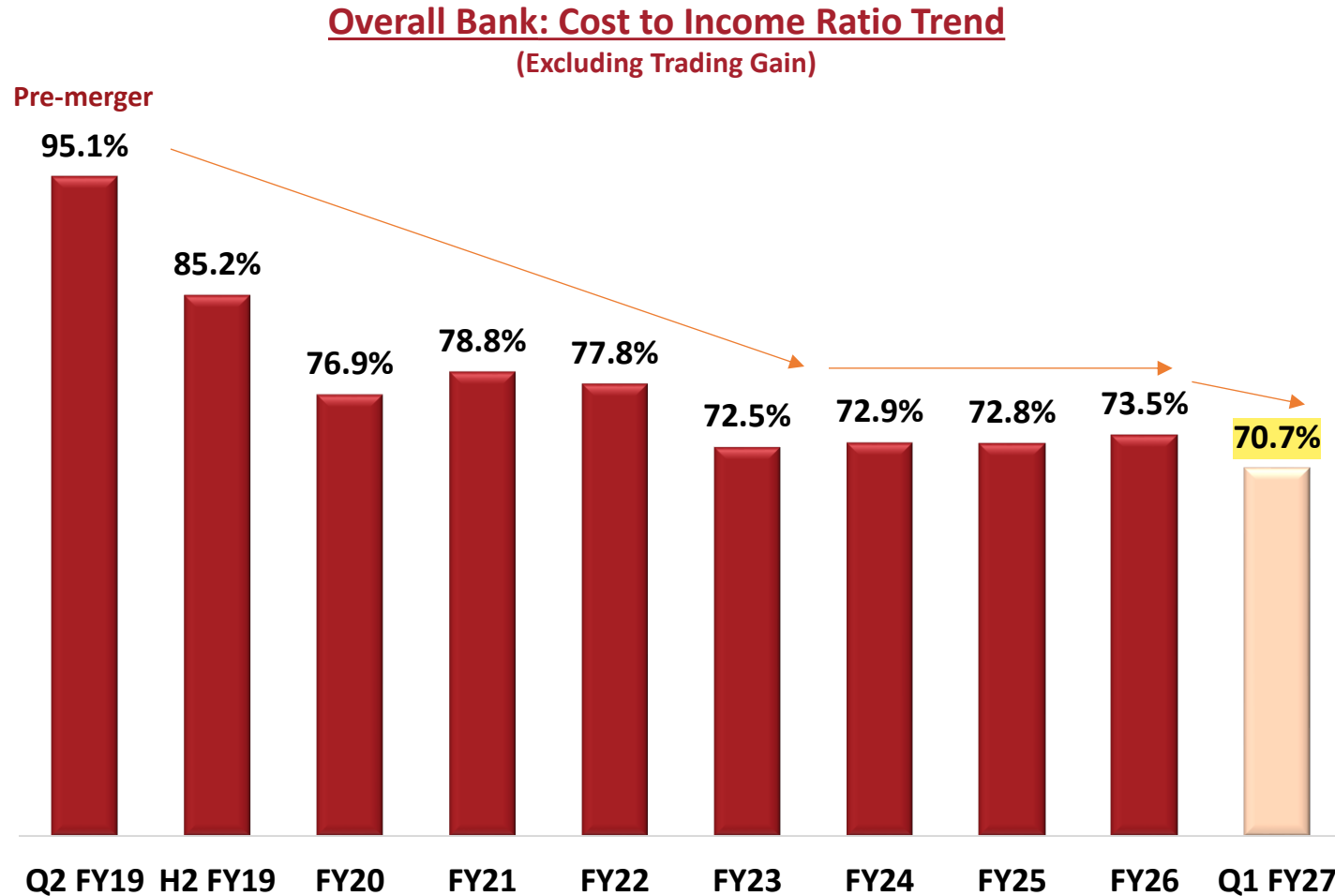
Volume linked expenses include collection cost, Risk Containment Unit cost, credit administration cost, DICGC premium, credit card reward cost, UPI & RTGS charges etc.

Channel Sourcing expenses included commissions & charges paid to the channels. The Bank has incurred set up costs during the last 7 years and plans to leverage the same in the coming years.



Improving cost to income ratio across business segments with scale

Cost to Income ratio (excluding trading gains) of the Bank improved **310 bps** to **70.7%** in **Q1-FY27** from **73.8%** in **Q1-FY26**



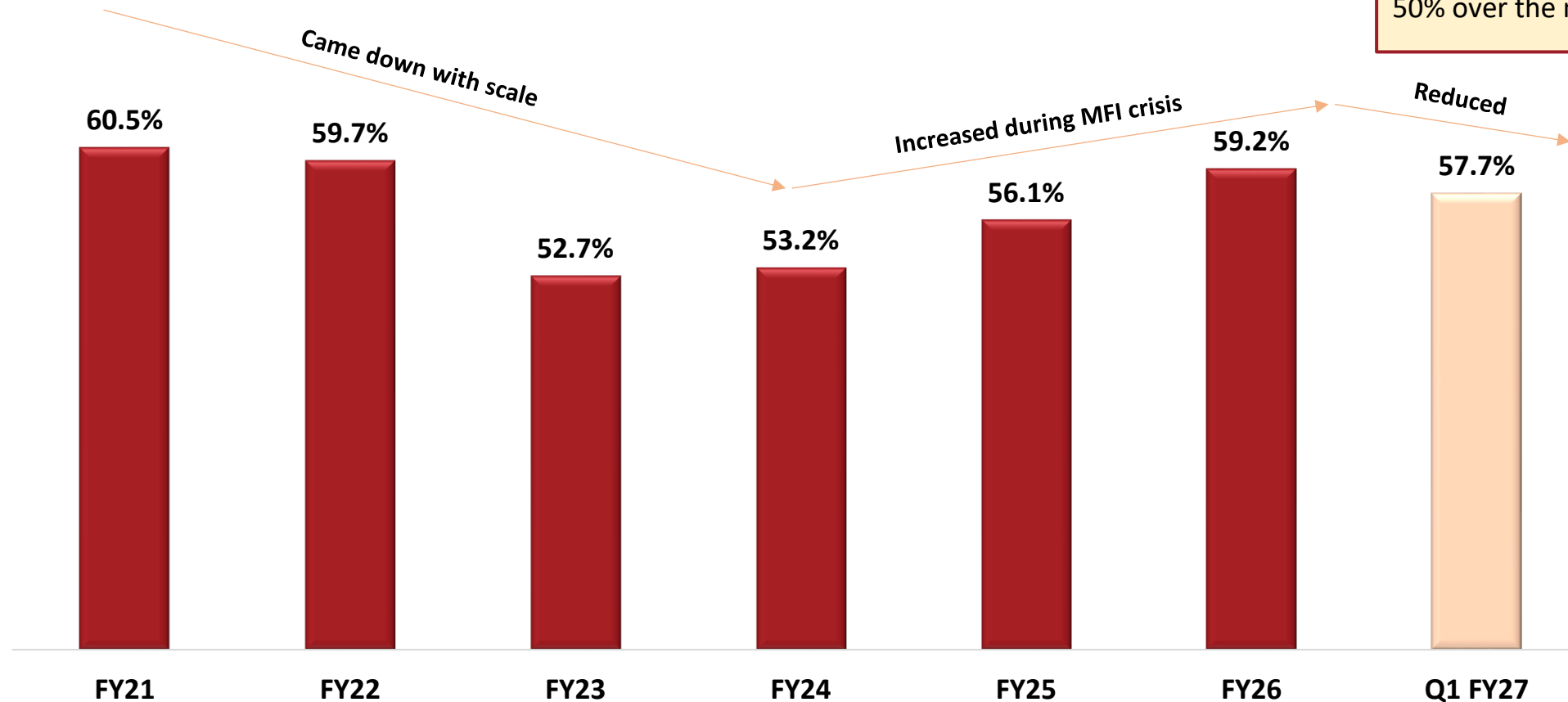
C:I ratio of FY26 for overall bank excludes the impact of fraud incident

- Due to the Microfinance (MFI) crisis in India, the Bank reduced its MFI loan book from Rs. 13,344 crore in FY24 to Rs. 6,698 crore currently.
- Since the MFI portfolio carried yields of ~23%, the sharp reduction in the book led to a meaningful decline in income and offset the operating leverage benefits from growth in the rest of the franchise.
- The MFI portfolio degrowth has bottomed out. It has begun to grow again on newer guardrails.
- From here, we expect the journey of reduction in Cost-to-Income ratio to resume.
- Hence, the improvement in operating leverage was clouded by microfinance income reduction

Assets Cost to Income ratio improving with normalcy in the microfinance segment

Jun-26

Assets: Cost to Income Ratio Trend



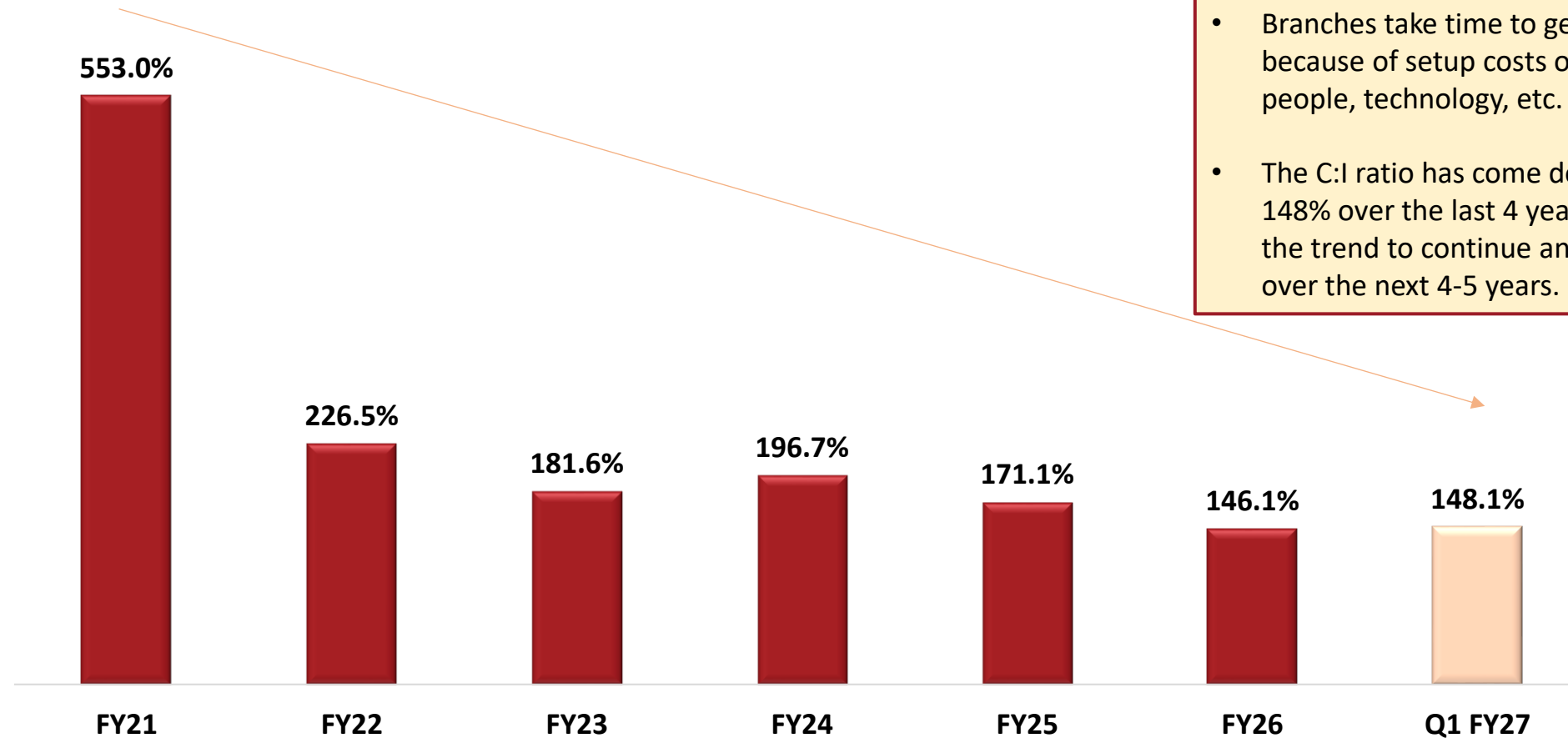
With the normalizing of the microfinance business, we aspire to reduce from 57.7% to around 50% over the next 4-5 years.

Based on applicable internal transfer pricing of the Bank

Cost to Income ratio for Retail Liabilities expected to reach 100% over next 4-5 years

Jun-26

Retail Liabilities: Cost to Income Ratio Trend



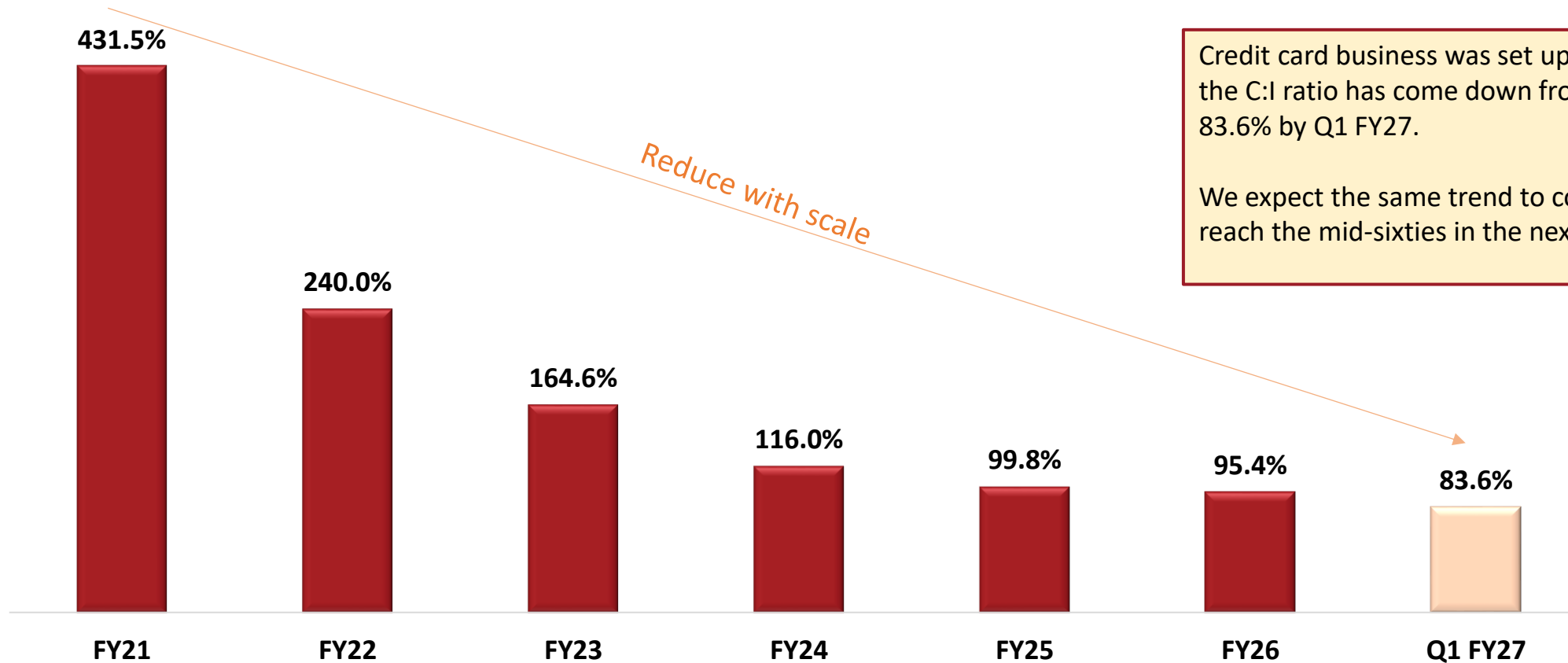
- Retail liability business is a new business set up by the bank to raise deposits.
- Branches take time to get to profitability because of setup costs of branches, ATMs, people, technology, etc.
- The C:I ratio has come down from 226% to 148% over the last 4 years, and we expect the trend to continue and reach 100% over the next 4-5 years.

C:I ratio of FY26 for Retail Liabilities excludes the impact of fraud incident | Based on applicable internal transfer pricing of the Bank

Cost to Income ratio for Credit Card has improved to 83.6% in Q1 FY27

Jun-26

Credit Cards: Cost to Income Ratio Trend

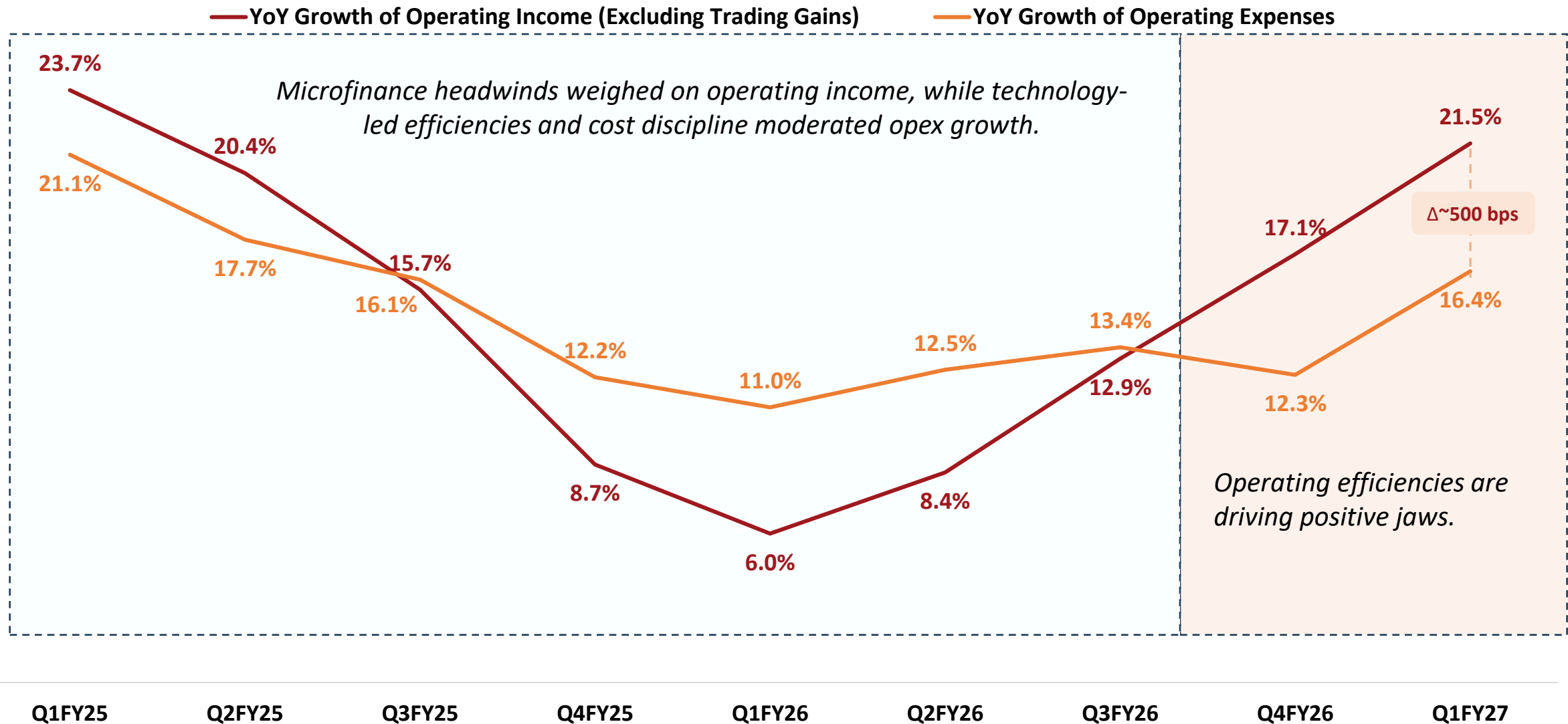


Credit card business was set up in FY22, and the C:I ratio has come down from 240% to 83.6% by Q1 FY27.

We expect the same trend to continue and reach the mid-sixties in the next 4-5 years.

Based on applicable internal transfer pricing of the Bank

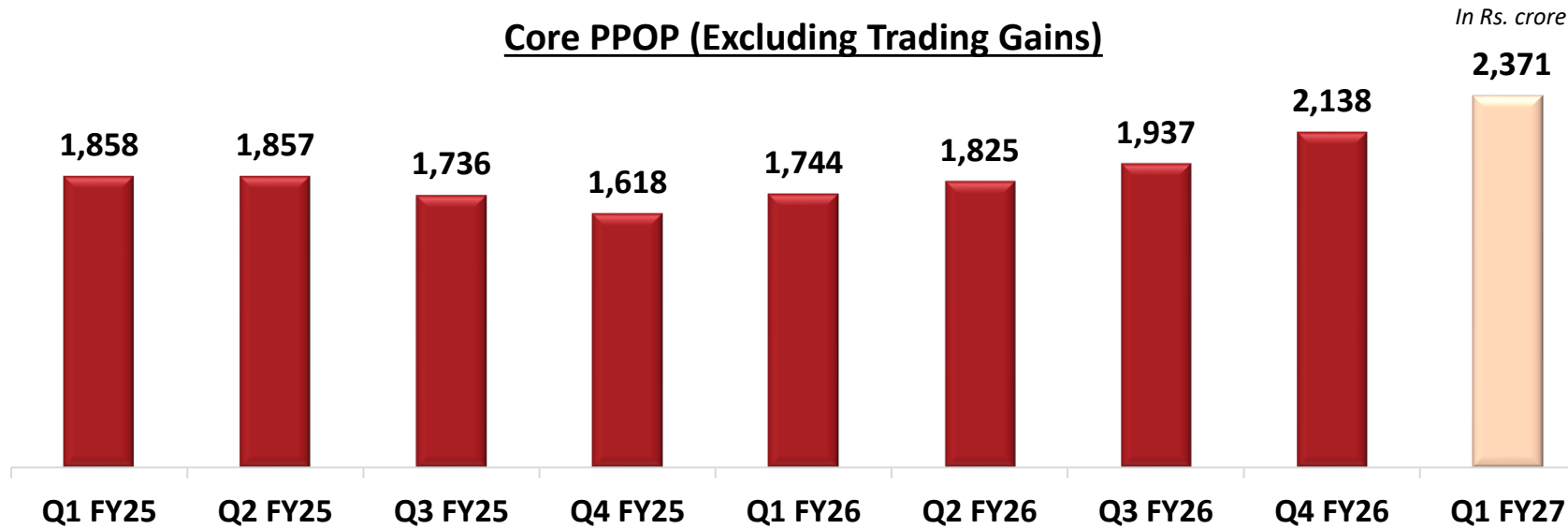
Improving profitability metrics



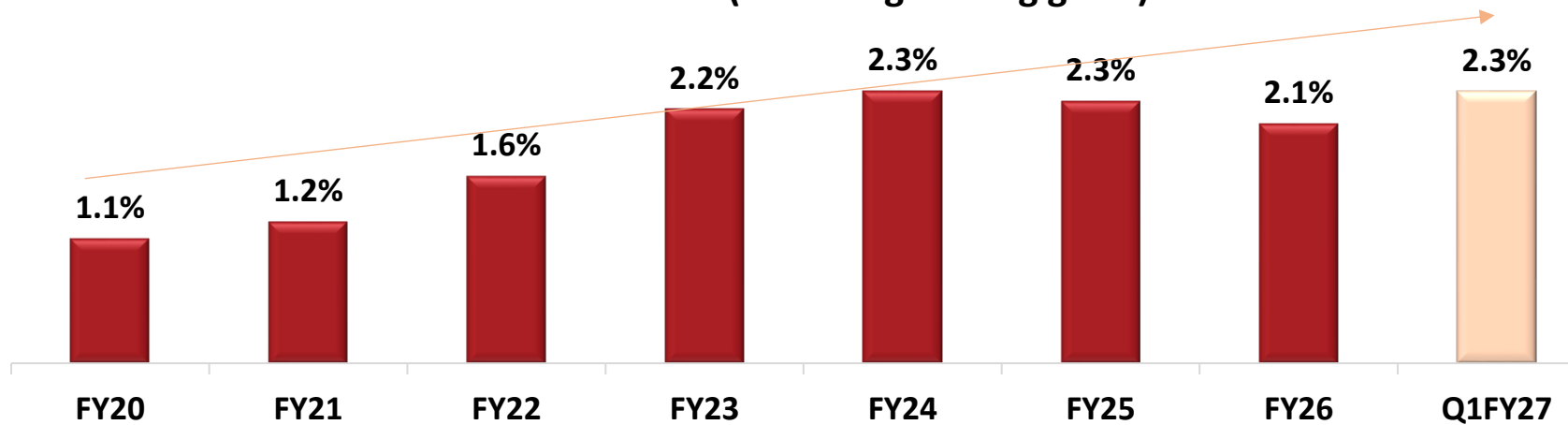
Operating expenses for Q4 FY26 excludes the impact of fraud incident of Rs. 646 crore

Improving profitability metrics

Core PPOP (Excluding Trading Gains)



PPOP to Assets (excluding trading gains)

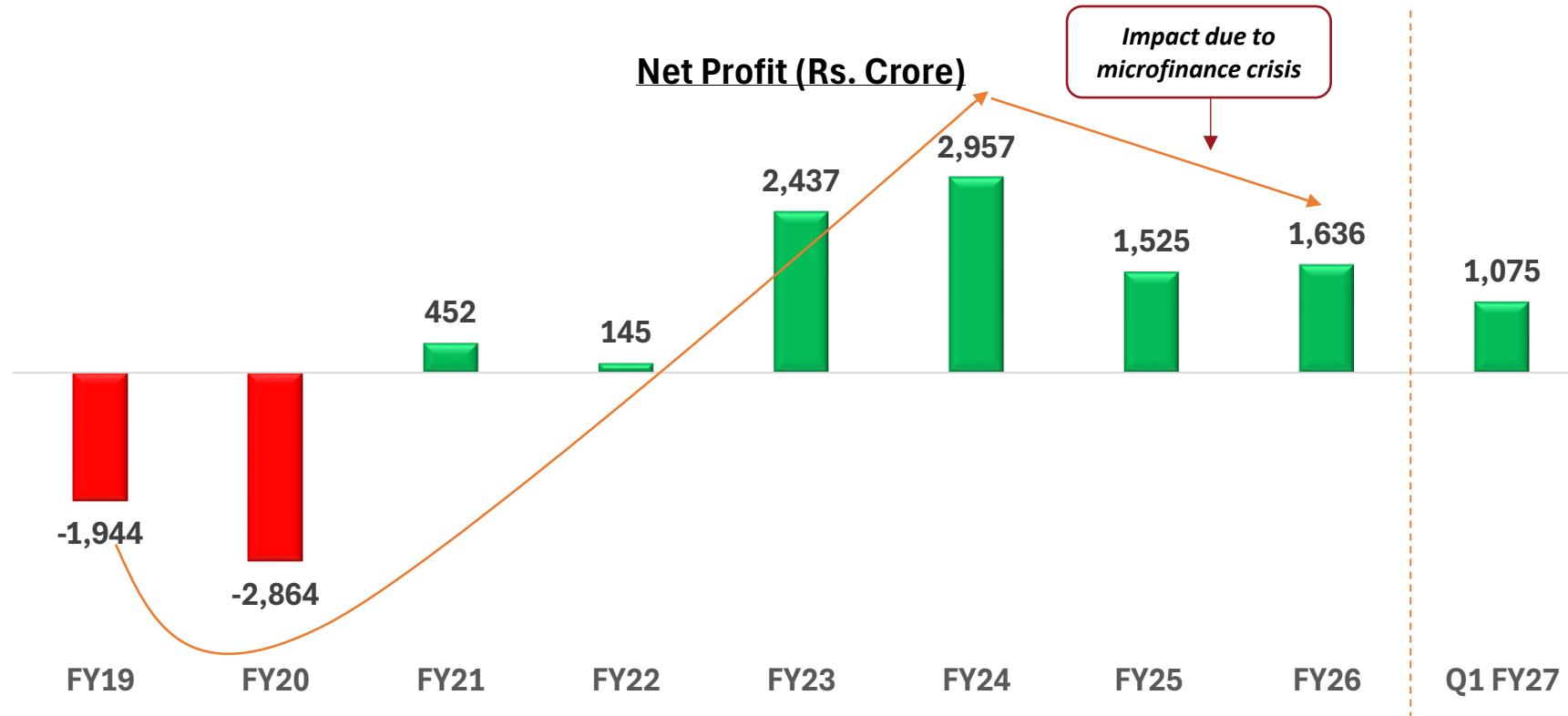


- Core PPOP, which had seen a decline in the first half of FY26, resumed to positive-growth trajectory in the latter half and grew strongly at 36.0% in Q1 FY27.
- Coupled with a significant improvement in provisioning trends, PAT returned to healthy growth trajectory.
- Core PPOP to Total Average Assets improved from 2.0% in Q1 FY26 to 2.3% in Q1 FY27

• For Q4 FY26, Core PPOP- and PPOP to Assets ratio, excludes the impact of fraud incident of Rs. 646 crore

Strong growth in profitability in Q1 FY27

- The Asset Businesses (RAM & Wholesale Banking) have strong profitability even after factoring for provisions.
- The Bank is investing the profits from lending business into building the deposit, rural and other businesses.
- The Return on Assets (RoA) stood at **1.06%** and Return on Equity (RoE) stood at **8.98%**, to improve with operating leverage and scale.



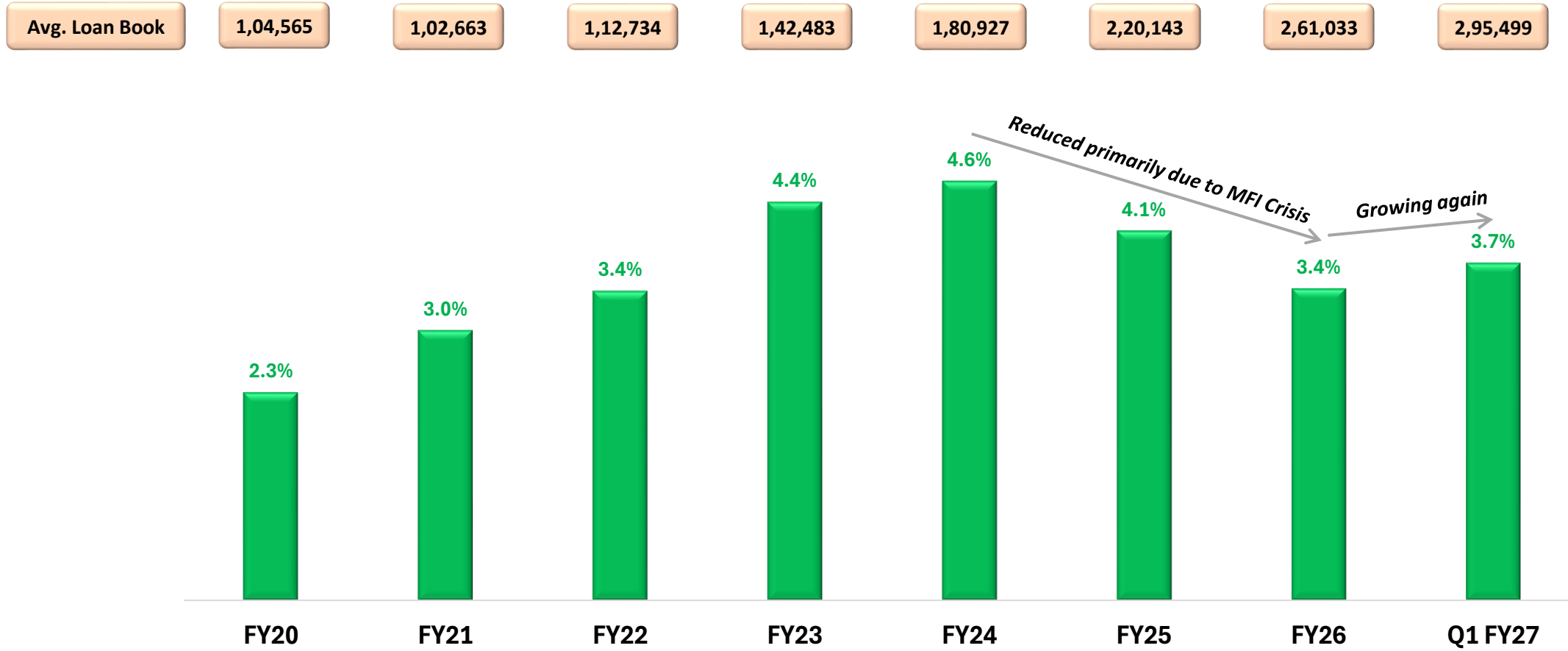
- Profit after Tax (PAT) pertaining to Mar-26 includes the impact of the fraud incident reported during the Q4 FY26, excluding this PAT would be Rs. 2,119 crore in FY26.

Assets (Retail Loans, Credit Cards & Wholesale Banking) : Profitability

Jun-26

Operating Profit as a % of Average Loan Book (Retail + Credit Cards + Wholesale)

Rs. Crore



Above numbers are based on internal transfer pricing of the Bank

Retail Liabilities Business : Moving towards break even with scale and productivity

- Being a new Bank, we had to invest in building branch infrastructure, people, digital platforms and other capabilities.
- With increasing scale, Operating losses as % of Deposits continues to reduce, trend expected to continue.
- Overall profitability of Bank to be positively impacted with breakeven of deposit business

Operating Profit as % of Average Retail Liabilities

Avg Retail Liabilities

Avg Retail Liabilities

23,225

55,992

69,620

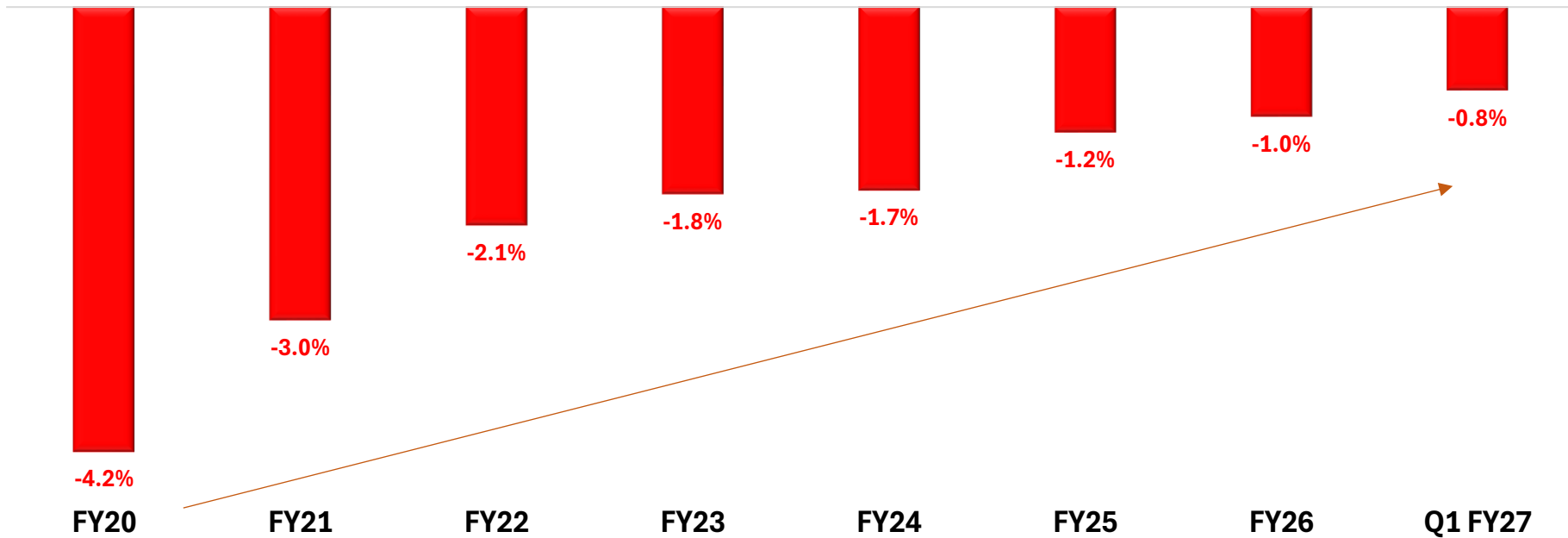
91,615

1,37,269

1,89,426

2,36,528

2,56,100



*Based on internal transfer pricing of the Bank; Average Retail Liabilities includes deposits raised through retail banking & government banking group
FY26 includes the impact of the fraud incident*



The lending engine earns a healthy RoA; profits are reinvested into other growth businesses

Jun-26

INVESTMENTS

Where lending profits are being reinvested

a

Deposit franchise & network :1,155 branches, 1,110 ATMs | Customer Deposits Rs. 38,455 → 2,99,405 Cr;

b

#1 mobile banking app: #1 in India (#2 globally); rated 4.9 on Google Play and 4.8 on App Store

c

New product launches: Prime HL, Credit Cards, Gold Loan, Education Loan, Tractor Loan

d

Priority Sector Lending: Built PSL franchise- agri, small & marginal farmers, weaker sections

e

Credit Cards & FASTag: 4.8 Mn+ Cards in Force | 18 Mn+ active FASTags

f

Transaction Banking: Cash & Trade, FX and Supply Chain Financing across 2,300 clients

g

Technology & analytics: 150 ML + scorecards; Cloud, Microservices, API factory, cybersecurity, CRM & modern data platforms

As the investment businesses scale up and become profitable, the overall profitability of the Bank is expected to improve from here

Capital Adequacy Ratio

Jun-26

In Rs. Crore	Jun-25	Mar-26	Jun-26
Common Equity *	37,058	45,427	47,341
Tier 2 Capital Funds	6,422	6,186	6,126
Total Capital Funds	43,480	51,613	53,467
Total Risk Weighted Assets	2,89,625	3,30,919	3,55,232
CET-1 Ratio (%)	12.80%	13.73%	13.33%
Total CRAR (%)	15.01%	15.60%	15.05%

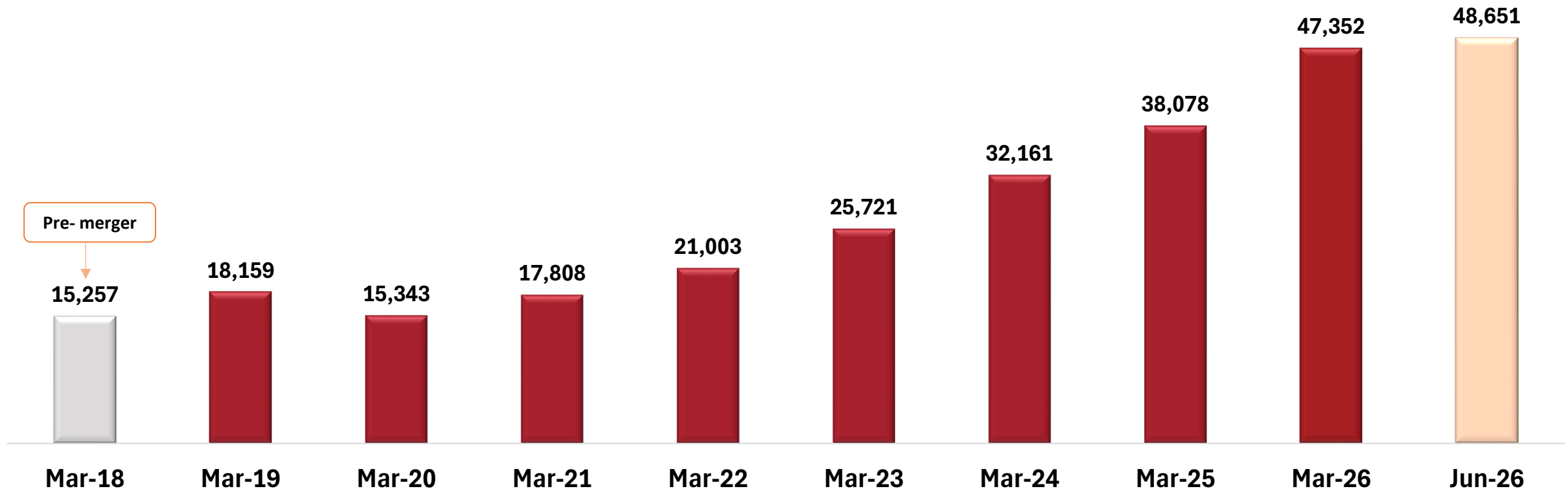
* Jun-25 & Jun-26 includes profits for respective Quarter

The Operational Risk RWA computation is re-assessed at the beginning of every year, which impacted CET-1 ratio by ~30 bps

Bank's net worth has increased consistently over the last 6 years

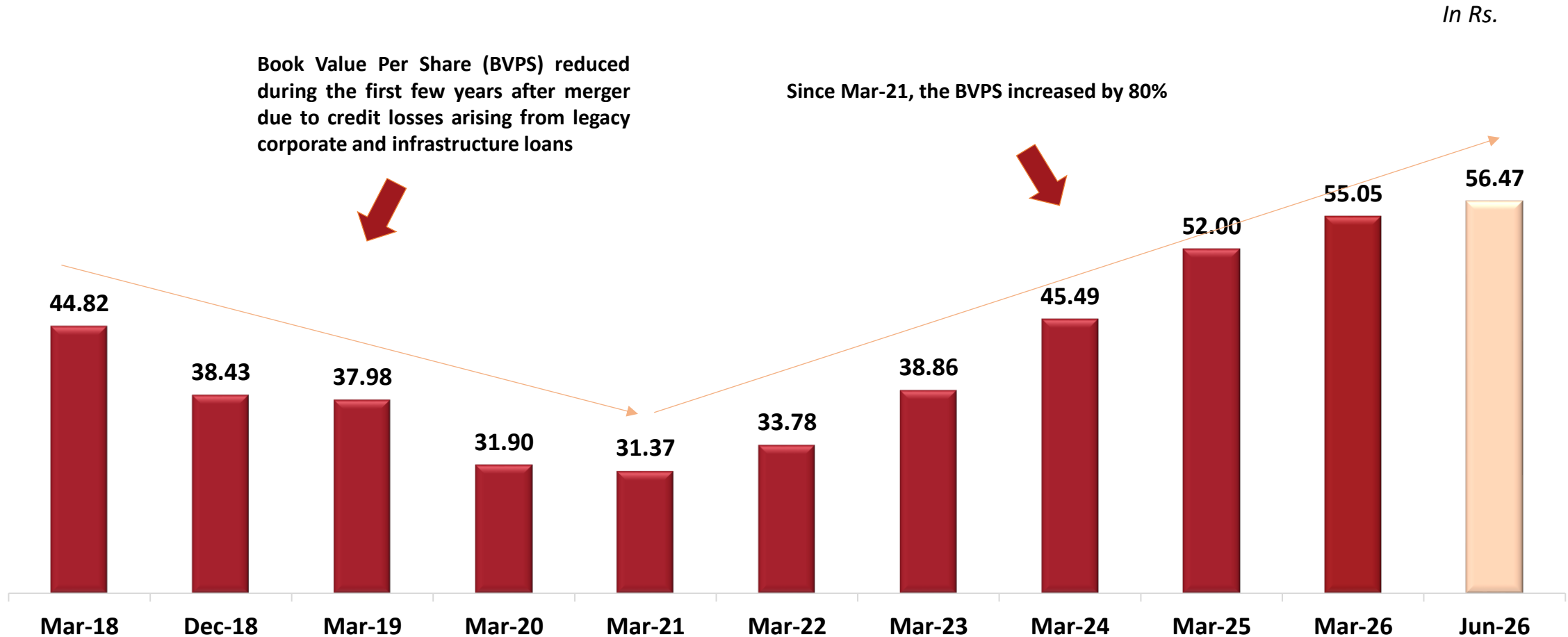
Jun-26

Net Worth (Rs. Crore)



BVPS grew from Rs. 31.37 to Rs. 56.47 since March 2021

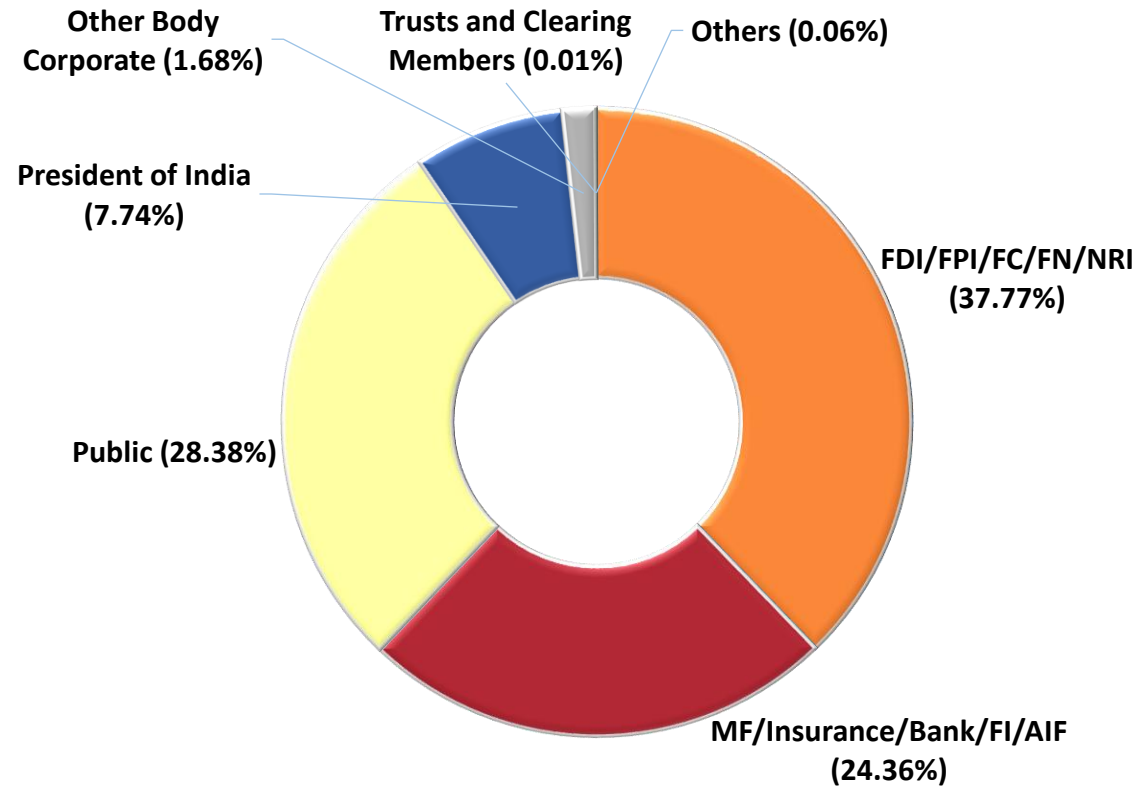
Jun-26



Shareholding Pattern

Scrip Name: IDFC FIRST Bank (BSE: 539437, NSE:IDFCFIRSTB)

Shareholding (June 30, 2026)



Total No. of shares

861.47 Cr

**Book Value per Share
(June 30, 2026)**

Rs. 56.47

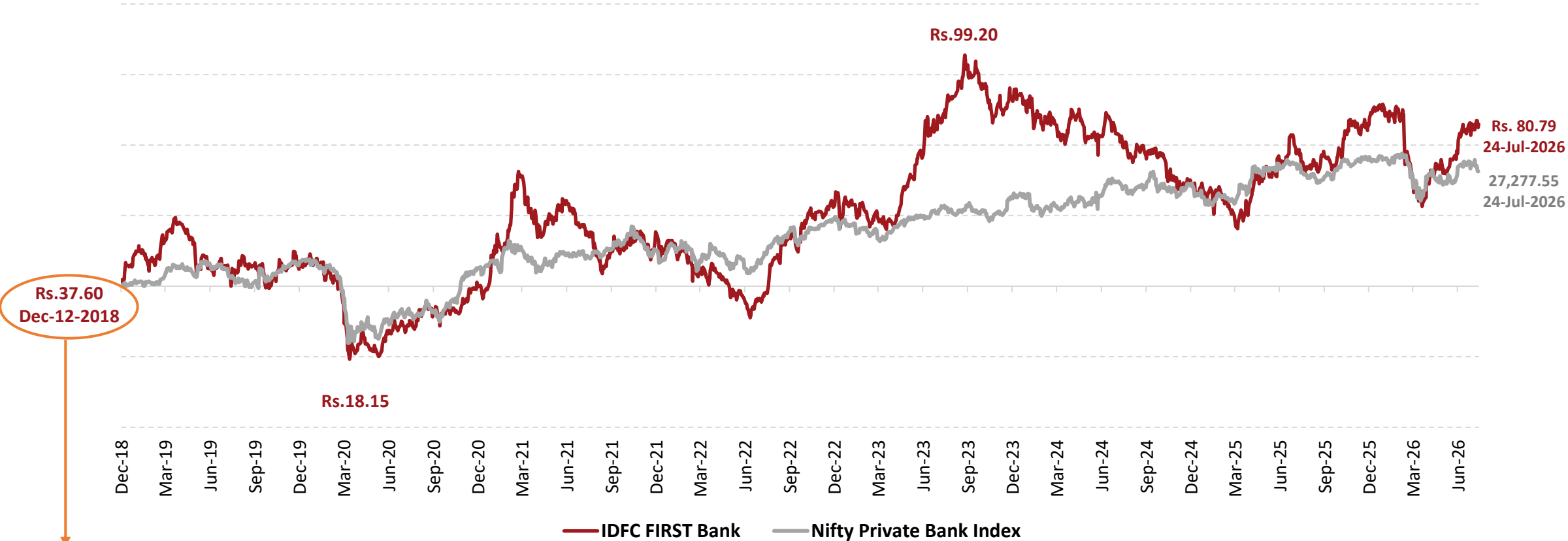
Basic EPS (Annualized Q1 FY27)

Rs. 5.01

Price Movement Since Merger: IDFC FIRST Bank vs NIFTY Private Bank Index (%)

Jun-26

	December 12, 2018	July 24, 2026	% Change
IDFC FIRST Bank Limited	37.6	80.79	115%
NIFTY Private Bank Index	15,041.8	27,277.55	81%



Merger date = Date of announcement to stock exchanges for receipt of NCLT approval & new management to take over

Bank's Long Term Credit Rating

Jun-26

	Rating Agency	Rating
Fixed Deposit	CRISIL	AAA
	ICRA	AA+ (stable)
Long Term Credit Rating	India Ratings	AA+ (stable)
	CRISIL	AA+ (stable)
	CARE Ratings	AA+ (stable)

Board of Directors: MD & CEO Profile

Jun-26



Vaidyanathan aspires to build “A World Class Bank in India with Principles of Ethical, Digital & Social Good”. He took over as the Managing Director and CEO of IDFC FIRST Bank in December 2018 on merger of erstwhile Capital First and erstwhile IDFC Bank.

Previously, he worked with Citibank (1990-2000) and ICICI Bank (2000-2010), where he built a large retail banking division, expanding branches to 1,411, grew CASA and retail deposits to ₹ 1 trillion, and grew retail lending, including mortgages, auto loans, MSME and Rural banking to ₹1.35 trillion (\$15bn). He was appointed to the Board of Directors of ICICI Bank in 2006 at age 38. He later served as MD and CEO of ICICI Prudential Life.

Chasing an entrepreneurial opportunity, he left ICICI in 2010 to acquire equity stake in a small real-estate financing NBFC with a market cap of ₹780 crore (\$89m), with an idea to convert it to a commercial Bank.

He pledged his stock and home to raise funds, renamed the NBFC as Capital First. and transformed it by exiting real-estate financing and focusing on retail & MSME lending using tech-driven algorithms. He demonstrated the Proof-of-Concept to PE firms, raised ₹810 crore (\$93m) in equity by 2012, recapitalized the company, and became Chairman and CEO."

Capital First grew its retail loan book from ₹94 crore (\$11m) in 2010 to ₹29,600 crore (\$3.4b) by 2018, and served 7 million customers with high asset quality. The company turned around from losses of ₹30 crore (\$3m) to profits of ₹358 crore (\$41m) during this period. Its share price increased from ₹122 in 2010 to ₹845 in 2018, with market cap rose tenfold to ₹8,200 crore (\$939m). In 2017, Vaidyanathan sold 1.5% of his personal stake in Capital First to repay the loan used to acquire his ownership. To secure a commercial banking license for Capital First, he merged it with IDFC Bank in 2018 and became the MD and CEO of IDFC FIRST Bank.

Post-merger, the loan assets expanded to ₹ 3,05,370 crore (\$32.2b) with significant growth in RAM (retail, agri and MSME) finance. Customer deposits increased from ₹38,455 crore (\$4.1b) to ₹ 2,99,405 crore (\$31.6b) between 2018 and 2025, while the CASA ratio rose from 8.7% to 50.8%, NIM (Q1 FY27) at 5.96% with Q1 FY27 PAT of ₹1,075 crore (\$113m).

He has been recognized by numerous awards including “Banker of the Year 2023” by leading Indian publication Financial Express, Ernst and Young "Entrepreneur of the Year" 2022 for Financial Services, "Entrepreneur of the Year" 2020 by CNBC Awaaz, "Most Inspirational Leveraged Management Buyout, India 2018" by CFI Awards, London, "Most Innovative Company of the Year" 2017 by CNBC Asia, "Entrepreneur of the Year 2016 and 2017" from Asia Pacific Entrepreneurship Award, "Most Promising Business Leaders of Asia" by Economic Times in 2016, Business Today - India's Most Valuable Companies 2016 & 2015, Economic Times 500 India's Future Ready Companies 2016, Fortune India's Next 500 Companies 2016.

Board of Directors



MR. SANJEEB CHAUDHURI
Chairman & Independent Director

- Advisor to global organizations across Europe, the US and Asia.
- Worked as Regional Business Head for India and South Asia for Retail, Commercial and Private Banking and **Global Head of Brand and Chief Marketing Officer at Standard Chartered Bank.**
- **Ex-CEO for Retail and Commercial Banking for Citigroup, Europe, Middle East and Africa.**



MR. PRAVIR VOHRA
Independent Director

- Was President and **Group CTO at ICICI Bank** from 2005 to 2012.
- In ICICI Bank, he headed a number of functions including the Retail Technology Group & Technology Management Group
- **23 years of working experience with SBI** in business as well as technology.
- Ex-VP (Corporate Service Group) at Times Bank



MR. AASHISH KAMAT
Independent Director

- Has over **32 years of experience** in corporate world, with 24 years being in banking & financial services.
- Was **Country Head for UBS India, 2012-2018**
- Previously, he was the **Regional COO/CFO for Asia Pacific at JP Morgan** in Hong Kong
- Worked with **Bank of America** as the Global CFO for IB, Consumer and Mortgage Products



MR. S. GANESH KUMAR
Independent Director

- Worked as **Executive Director in RBI**
- Worked in **RBI for more than 30 years**
- His key areas of operations included Payment and Settlement Systems, External Investments, managing foreign exchange reserve etc.
- He had a key role in the establishment of NPCI, IFTAS, etc.



MS. MATANGI GOWRISHANKAR
Independent Director

- **Experience business & human resources professional with over four decades of experience** in senior leadership roles in business and HR, both in India and overseas.
- Worked with large multinational corporations, in diverse sectors like Banking, IT, Financial services, Manufacturing etc.
- actively involved in coaching and mentoring senior leaders



MRS. PANKAJAM SRIDEVI
Independent Director

- **35 years of experience** in domains such as banking, manufacturing and technology.
- **MD of Commonwealth Bank of Australia (India)** from 2019 to 2024.
- Held various global positions for the ANZ Banking Services group.
- active leader in representing industry forums like CII, NASSCOM, BCIC, Anita Borg Institute and India Inclusion Forum in India



MR. UDAY BHANSALI
Independent Director

- Was **President - Financial Advisory for Deloitte Touche Tohmatsu India LLP** and a member of other entities in Deloitte from 2015 to 2024.
- Was **Executive Director in Kotak Mahindra Capital Company**
- Executive VP in General Electric Company.
- Over 20 years of experience in Arthur Andersen & Co (now Accenture Plc) at multiple positions.



MR. SUDHIR KAPADIA
Independent Director

- Has **over three decades of vast experience** in advising Indian and Global Multi-National Companies on their tax strategies and efficiencies
- Was the **Tax & Regulatory services Leader** and a Board member at **EY, India** and **KPMG, India**
- former President and a permanent invitee of the Board of Bombay Chamber of Commerce and Industry, is a member of the CII National Committee on MNCs



MR. PRADEEP NATARAJAN
Executive Director

- Has been in leadership positions since merger with Capital First in December 2018
- **Has over 25 years of work experience across Capital First, Standard Chartered Bank, Religare, Macquarie and Dell.**
- helped to set up retail business in Capital First since inception.
- Expertise in Business Development, Technology, Risk Analytics, Debt Management, Project Management, Customer Service, Marketing



MR. NARENDRA OSTAWAL
Non-Executive Non-Independent Director

- He is a Managing Director and leads Warburg Pincus's investment advisory activities in India.
- Joined Warburg Pincus in 2007 and since then has been working with the firm's Indian affiliate.
- Prior to joining Warburg Pincus, Mr. Ostawal was an Associate with 3i India and McKinsey & Company.

ESG highlights at IDFC FIRST Bank

Jun-26

ESG Vision & Strategy

Embed ESG as a core driver of responsible growth, risk resilience, and long-term value creation for IDFC FIRST Bank



FIRST ENSURE (Enabling Sustainability Responsibly)

IDFC FIRST Bank's unified ESG identity, integrating responsible business practices and strategic partnerships to drive measurable sustainability outcomes.

Global Associations



IDFC FIRST Bank is an official supporter of the UN Global Compact, actively contributing to the UN SDGs.



IDFC FIRST Bank is one of the first Indian banks to be a signatory to PCAF, committing to baseline and estimate financed emissions.



IDFC FIRST Bank is a part of the BRICS Financial Services Working Group, supporting dialogues that promote sustainable finance and inclusive economic growth.



Environment

- ❖ **Green Deposits:** ₹1,980 Cr raised*; ₹1,270 Cr live portfolio as of Jun'26
- ❖ **Clean Transportation:** 45,141 no. of EVs financed in Q1 FY27
- ❖ **Renewable Energy:** ₹2,296 Cr live portfolio in financing towards renewable energy as of Jun'26
- ❖ **Green Power:** 5.6 lakh+ sq. ft. carpet area connected to green power
- ❖ **ISO 14001 & 45001:** for 15 large offices

* Green Deposits raised from Jul'24 - Jun'26 | ^ Large offices > 50,000 sq. ft.



Social

- ❖ **Financial Inclusion:** ₹24,427 Cr live portfolio in rural financing (JLG, KCC, Agri, EWS and others) as of Jun'26
- ❖ **Women Borrowers:** 68 lakh+ active women borrowers under rural lending as of Jun'26
- ❖ **Learning & Development:** 6.5 lakh+ employee learning hours in Q1 FY27
- ❖ **CSR Activities:** 15,773 individuals impacted in Q1 FY27
- ❖ **Volunteering:** 1,207.5 hours of employee volunteering in Q1 FY27



Governance

- ❖ **CSR and ESG Committee:** Board-level Committee that meets quarterly on strategy and implementation
- ❖ **Board Diversity:** 18% of Directors, i.e., 02 are women
- ❖ **Board Independence:** ~73% of Directors, i.e. 08 are Independent Directors
- ❖ **Policies:** Board-approved ESG, GHG and Green Deposits Policies
- ❖ **ISO 27001:** certified Information Security Management



ESG Ratings & Recognitions

Performance across Key ESG Ratings*

MSCI ESG Ratings

AA

CCC ----- AAA

CDP Score

C

F ----- A

S&P Global ESG Score

56

0 ----- 100

FTSE4Good Index Series

Constituent
Company

under Emerging ESG Index

CRISIL ESG Score

68

0 ----- 100

NSE ESG Ratings

64

0 ----- 100

ESG Awards & Recognitions won by IDFC FIRST Bank



UBS Forums

Sustainability Impact Award
(Jun 2026)

Green Urja Awards

Financial Institution in Green
Energy - Gold (Feb 2026)

IGBC

Green Champion Award
(Dec 2025)

Global Fintech Awards

Best Green Banking
Initiative (Oct 2025)

SKOCH ESG Award

Green Infrastructure - Silver
(Sep 2025)

IGBC

Green Visionary Award
(Sep 2025)

AFAI Indian Climate Awards

Outstanding Private Bank in
Green Finance (Jan 2025)

Times Now Climate Awards

Product Innovation Award
(WASH) - Silver (Oct 2024)

ABF Retail Banking Awards

Financial Inclusion Initiative
of the Year: India (Jun 2024)

The European

Most ESG Responsible
Banking Service (Dec 2023)

Institute of Directors India

Golden Peacock Award in
ESG - National (Sep 2023)

*ESG rating scores updated as of Jun'26

Awards and Recognition



Digital & Retail Banking

Best Digital Bank

FE Best Banks Awards 2025

Best Digital Transformation Program

Global Fintech Awards 2025

Mobile Banking & Payment Initiative of the Year

Asian Banking & Finance

Best CMS Bank of the Year

Asian Banking & Finance

Best Innovation in Retail Banking

International Banker Awards

Best Mobile Banking App 2024

CFI

Digital Payments (2024-25)

Ministry of Finance

ESG & Green Banking

Sustainability Impact Award

UBS Sustainability Summit & Awards 2026

Gold Award for Best FI in Green Energy

ICC Green Urja Awards 2026

Green Champion Award

IGBC Green Building Congress 2025

Best Green Banking Initiative

Global Fintech Awards 2025

Silver Award for Green Infrastructure

SKOCH ESG Awards 2025

Green Visionary Award

IGBC Green Mumbai Summit 2025

Outstanding Private Bank in Green Finance

AFAI Indian Climate Awards 2025

MSME & Financial Inclusion

Best MSME Friendly Bank (Private) + Jury Special Award for Supporting MSMEs + Best Bank for Creating Awareness among MSMEs (Private Sector)

Chamber of Indian Micro & Small Ent.

Best Private Sector Bank Award 2025

M1 TReDS Exchange

Excellence Achiever — Atal Pension Yojana

APY Annual Felicitation Programme FY 2024-25

Overall Bank & Employer

World's Best Banks 2025

Forbes & Statista

India's Leading Private Bank (Mid) 2025

Dun & Bradstreet

Best Mid-Sized Bank Award 2024

Mint

India's Best Employers 2025

IDFC FIRST Bank



We are building a world class bank with:

- Highest levels of corporate governance
- Stable balance sheet growth of ~20%,
- Robust asset quality of GNPA less than 2% and net NPA of < 1%
- High teens ROE
- Contemporary technology and
- High levels of Customer Centricity.



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Thank You

Background: IDFC FIRST Bank was created by merger of IDFC Bank and Capital First

Jun-26



IDFC BANK

IDFC Limited was created in 1997 for financing infrastructure. IDFC Bank Limited was formed as a part of demerger from its parent IDFC Limited on October 21, 2014.

2012–13

IDFC Limited, then a non-banking finance company focused on infrastructure financing, applied to RBI for a banking licence.

2014–15

RBI granted in-principle approval to set up a bank within 18 months. IDFC Limited raised ₹1,000 Cr via QIP at ₹137/share. IDFC Bank Limited was incorporated on 21 Oct 2014.

2015–16

IDFC Bank was inaugurated by PM Narendra Modi on 19 Oct 2015. Began operations with 23 branches, corporate internet banking, and Aadhaar-enabled micro-ATMs.

2016–17

Acquired Grama Vidiyal Micro Finance to strengthen rural outreach. Opened its first North-East branch in Shillong. Launched IDFC Aadhaar Pay, India's first Aadhaar-linked merchant payment solution. CASA reached ₹2,094 Cr; funded assets stood at ₹66,567 Cr (Mar'17).

2017–18

Featured in LinkedIn Top Companies 2017. Merger discussions with Shriram Group were explored but called off. Launched 100th branch; total 127 branches across 18 states. On 13 Jan 2018, announced merger with Capital First, subject to approvals. CASA reached ₹5,710 Cr; funded assets ₹70,099 Cr (Mar'18).



Capital First was an NBFC created in 2012, focussed on MSME and retail loans through technology driven lending models.

2012–13

Company operated mainly in Wholesale Financing, PE, Asset Management, FX, and Retail Broking. Total AUM was ₹935 Cr, of which Retail AUM was ₹94 Cr (10%).

2012–13

V. Vaidyanathan acquired equity stakes in company, concluded MBO, divested for Forex JV, merging the NBFC subsidiary, wound down non-core businesses, and launching tech-driven retail lending. Retail loan book crossed ₹700 Cr by Mar'11, becoming proof-of-concept for global PE investors.

2014–15

Continued engaging PE investors; further exited non-core subsidiaries; scaled retail financing. Retail book grew to ₹3,660 Cr (44% of AUM), validating the model.

2012–13

Secured ₹810 Cr equity from PE backing, enabling the MBO and creation of Capital First. Conducted open offer, raised ₹100 Cr fresh equity, reconstituted the Board, and launched the new brand.

2014–15

Raised ₹178 Cr equity at ₹153/share. Obtained HFC license from NHB and launched housing finance through a wholly-owned subsidiary.

2015–16

AUM reached ~₹12,000 Cr; customers financed crossed 10 lakh. Raised ₹300 Cr via QIP at ₹390/share from marquee investors.

2014–15

Featured in Business Today – India's Most Valuable Companies, D&B India's Top 500, and included in S&P BSE 500 Index.

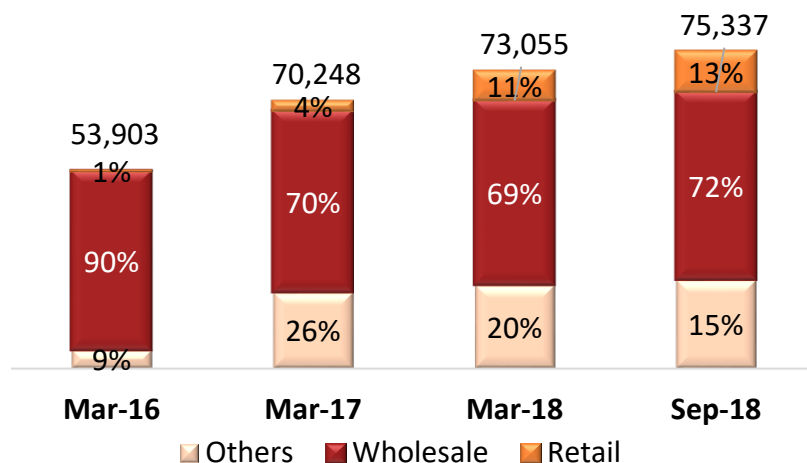
2016–17

AUM reached ~₹20,000 Cr; customers financed crossed 4 million. Raised ₹340 Cr from GIC (Singapore) via preferential allotment at ₹712/share. Received several awards including CNBC Asia IBLA and ET Future Ready Companies.

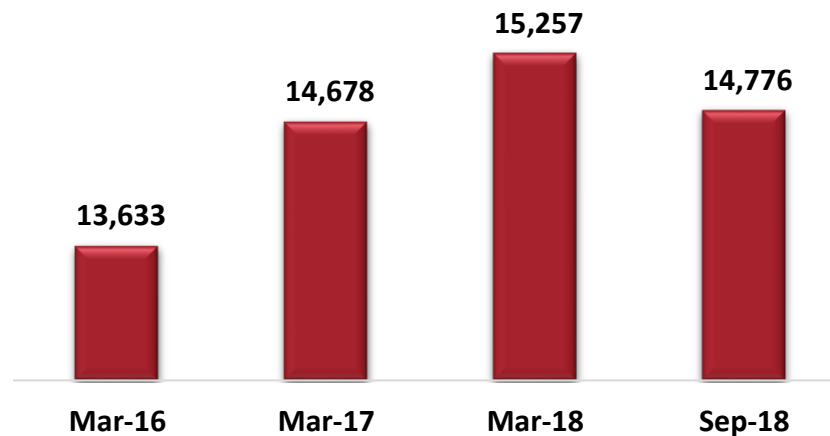
2017–18

AUM touched ~₹27,000 Cr; customers crossed 6 million. Won ET Best BFSI Brand and VC Circle Financial Services Company awards. Announced merger with IDFC Bank in Jan 2018 (subject to approvals).

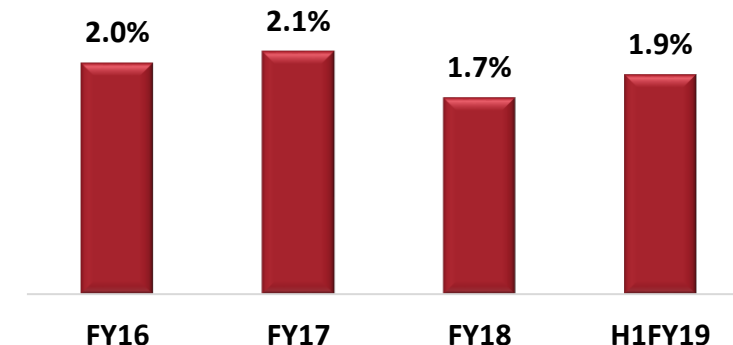
Loan Assets (Rs Cr)



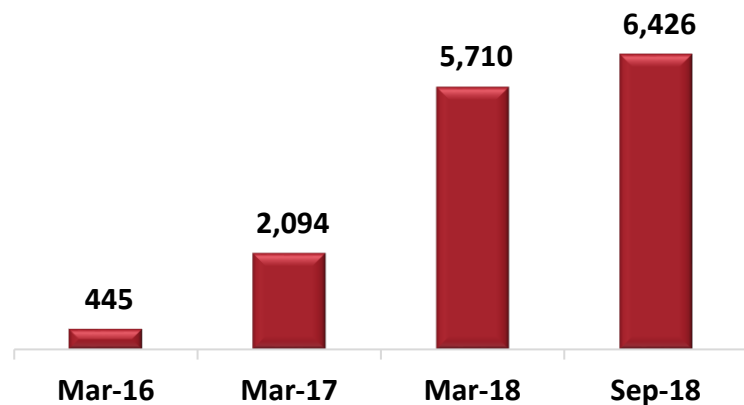
Networth (Rs Cr)



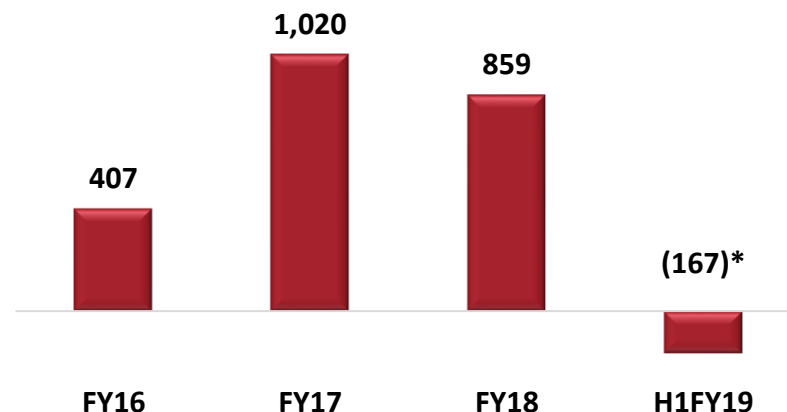
Net Interest Margin (%)



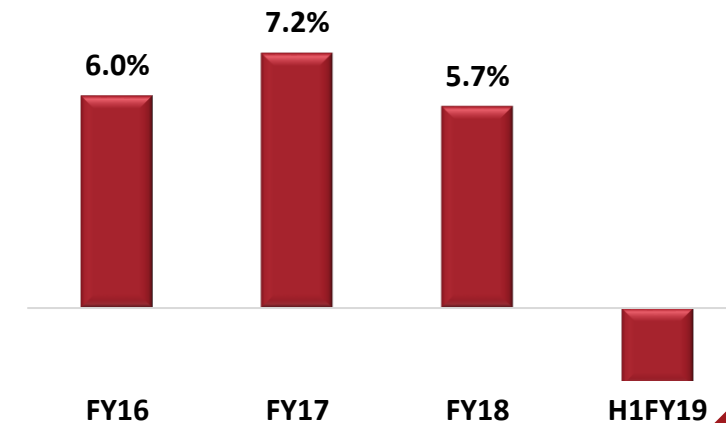
CASA Deposits (Rs Cr)



Profit After Tax (Rs Cr)

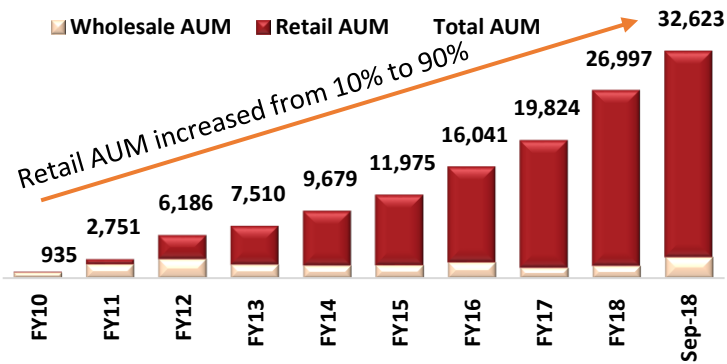


RoE %

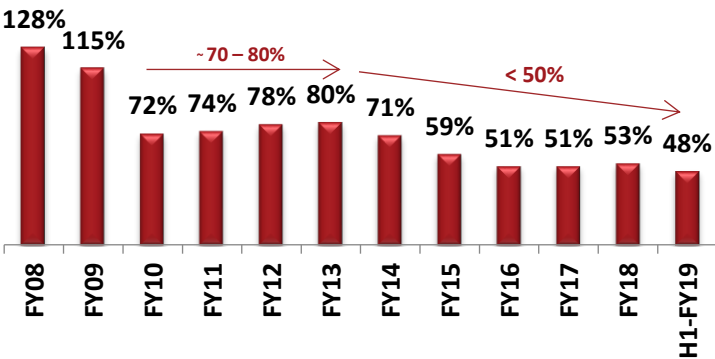


*The bank took one-time provisions relating to stressed infrastructure loans. Without such one-time charge off, the PAT for H1 FY19 would be Rs. 81 Cr

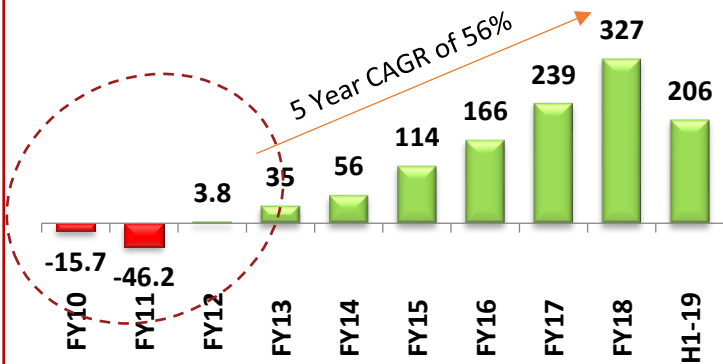
Strong growth in AUM



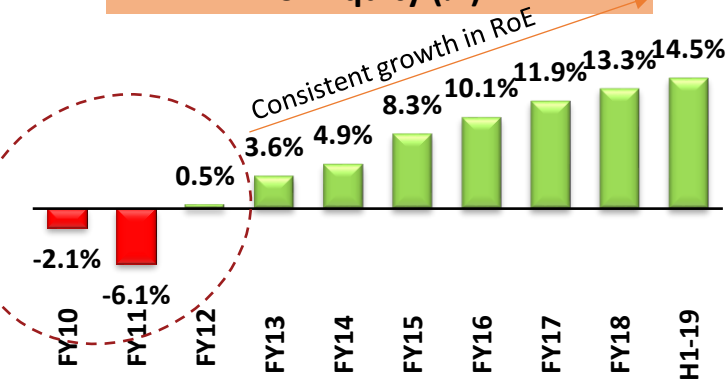
Cost to income came down to <50% with scaling up of business



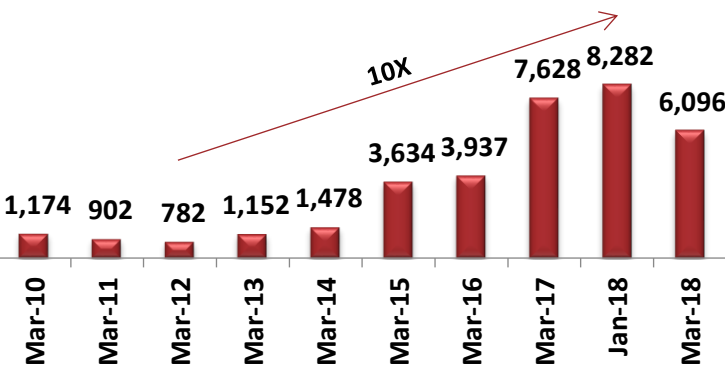
5 Year PAT CAGR of 56%



Continuous Increase in Return on Equity (%)



Market Cap grew 10X



Stock Price increased 7x from Rs. 120 to Rs. 850 in 6 years

