

Ref. : 2025-26/Q-2/IP

November 7, 2025

The National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023.
Code : PRSMJOHNSN	Code : 500338

Dear Sir,

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Investor Presentation dated November 7, 2025 on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025.

The said Investor Presentation will also be made available on the website of the Company at www.prismjohnson.in.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Yours faithfully,

For **PRISM JOHNSON LIMITED**

Shailesh
Nagindas
Dholakia

Digitally signed by Shailesh
Nagindas Dholakia
Date: 2025.11.07 12:44:57
+05'30'

SHAILESH DHOLAKIA
Company Secretary &
Compliance Officer

Encl. : As above



PRISM
CEMENT
दूर की सोच

JOHNSON
DESIGNERS' CHOICE

**PRISM
RMC**
Complete Concrete Solutions



Amongst India's Leading
Integrated
Building Materials Companies

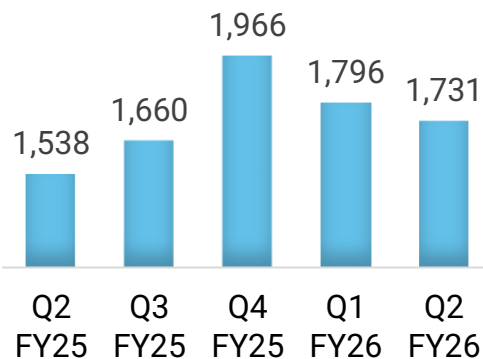
PRISM JOHNSON LIMITED

Q2 FY26 INVESTOR UPDATE

November 2025

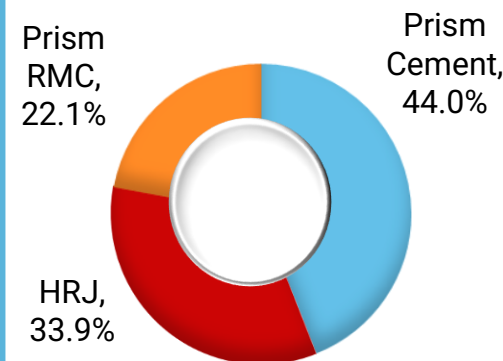
Consolidated (Ex. RQBE) Q2 FY26 Financial Performance Snapshot (1/2)

Revenue (₹ Crores)



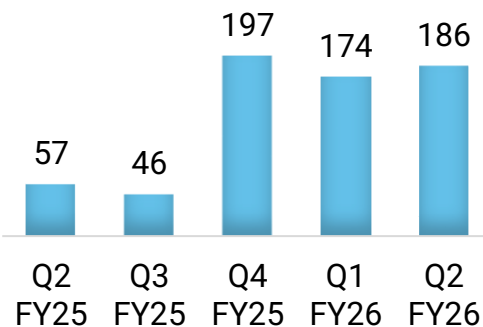
Q2 FY26 revenue grew by 12.6% YoY mainly due to 22.3% YoY growth in Prism Cement; HRJ revenues grew by 2.1% YoY, and Prism RMC revenue grew by 12.3% YoY

Q2 FY26 Revenue Mix



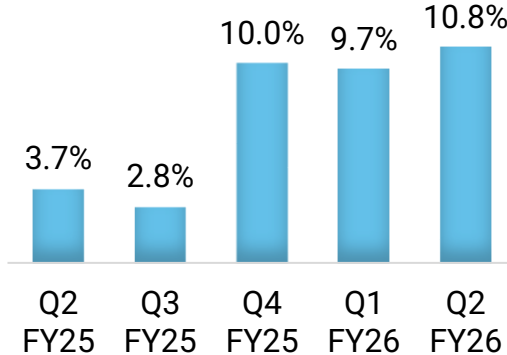
Prism Cement constituted 44.0% of Q2 FY26 revenues; HRJ constituted 33.9% and Prism RMC constituted 22.1%

EBITDA (₹ Crores)



Q2 FY26 EBITDA grew by 224.9% YoY; Prism Cement EBITDA / tonne grew from ₹ 58 in Q2 FY25 to ₹ 701 primarily due to better realisations and decline in total operating cost; HRJ EBITDA grew by 24.2% YoY, and Prism RMC EBITDA grew by 97.7% YoY

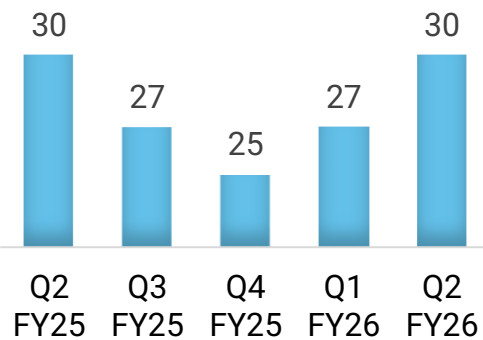
EBITDA Margin (%)



Q2 FY26 EBITDA margin expanded by 710 bps YoY to 10.8% led to better profitability in Prism Cement; HRJ's EBITDA margin improved by 130 basis points YoY at 7.2%, and Prism RMC's EBITDA margin improved by 340 basis points YoY

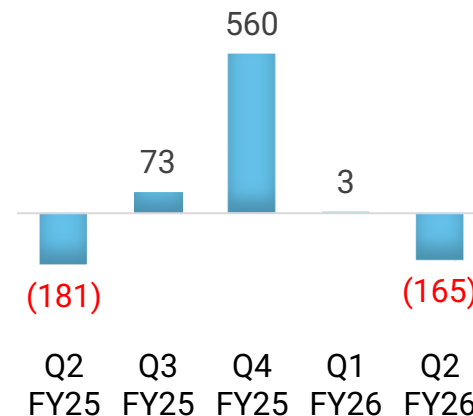
Consolidated (Ex. RQBE) Q2 FY26 Financial Performance Snapshot (2/2)

Working Capital (Days)



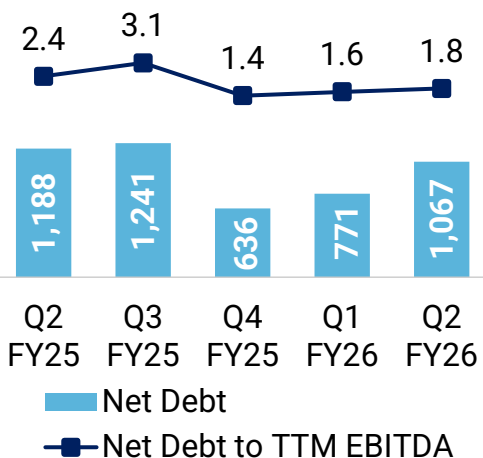
Working Capital Days remained flat on YoY basis at 30 days; Inventory Days declined from 47 days in Q2 FY25 to 41 days; Debtors Days remained healthy at 35 days in Q2 FY26

Free Cash Flows (FCF) (₹ Crores)



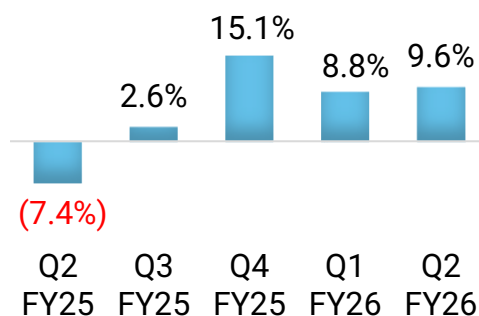
Free Cash Flow (pre-capex and investments), excluding the cash outflow of ₹ 183 Crores towards payment of Financial Obligations, stood at ₹ 18 Crores in Q2 FY26

Net Debt (₹ Crores)



Net Debt to TTM EBITDA at 1.8x and Net Debt to Equity at 0.6x as on September 30, 2025; Total debt repayment obligation as of September 30, 2025 is ₹ 13 Crores for FY26 and ₹ 244 Crores for FY27.

Annualized ROCE (%)



Annualized ROCE increased from (7.4%) in Q2 FY25 to 9.6%; Capital Employed increased by 0.5% YoY to ₹ 2,444 Crores in Q2 FY26

* Cash Conversion Cycle = Inventory Days + Debtor Days – Creditor Days

EBIT includes Other Income and is annualized for ROCE calculation

* Financial Obligations primarily comprises trade payables / vendor financing facilities availed by the Company, to support the Company's working capital requirements.

	SALES VOLUME	REVENUE	EBITDA & EBITDA MARGIN
 PRISM CEMENT दूर की सोच	Cement & clinker sales volume grew by 18.2% YoY to 1.62 million tonnes in Q2 FY26; Share of premium product increased from 43% of total cement sales volume in Q2 FY25 to 49% in Q2 FY26	Prism Cement's Q2 FY26 revenue increased by 22.3% YoY from ₹ 623 Crores in Q2 FY25 to ₹ 762 Crores due to strong growth in cement & clinker sales volume; Realisations per tonne increased by 3.5% YoY	EBITDA per tonne improved from ₹ 58 in Q2 FY25 to ₹ 701, led by better realisations and decline in total operating cost per tonne; Power & Fuel cost declined by 5.2% YoY to ₹ 1,274 per tonne
 JOHNSON DESIGNERS' CHOICE	Tiles consolidated sales volume increased by 2.2% YoY in Q2 FY26 to 14.3 million m²; Domestic tiles sales volume grew by 2.8% YoY	HRJ's consolidated revenue increased by 2.1% YoY from ₹ 575 Crores in Q2 FY25 to ₹ 587 Crores in Q2 FY26; Non-tiles revenue grew marginally by 0.2% YoY.	Consolidated EBITDA margin improved by 130 basis points on a YoY basis at 7.2%
 PRISM RMC Complete Concrete Solutions	Ready-mixed concrete sales volume declined by 10.5% YoY during Q2 FY26 due to completion of some Mega Projects	Prism RMC revenue grew by 12.3% YoY from ₹ 340 Crores in Q2 FY25 to ₹ 382 Crores in Q2 FY26	EBITDA margin increased from 4.5% in Q2 FY25 to 7.9% in Q2 FY26, primarily due to better realisations and reduction in logistics cost

Capacity

Prominent cement company in the Satna cluster with an installed cement capacity of 5.6 MTPA; Supply agreements with four grinding units, situated in Uttar Pradesh and Madhya Pradesh, for an aggregate capacity of 1.37 MTPA

Product Mix

Superior product mix; Share of premium products (Champion Plus, Duratech and Champion All Weather) in total cement sales volume increased from 43% in Q2 FY25 to 49% in Q2 FY26

Stable Demand Outlook

Strong medium-term outlook for cement demand in India led by demand from housing and infrastructure sectors; Recent / upcoming capacity additions in Central India by other cement companies to intensify competition subject to healthy demand growth

Distribution Network

Wide distribution network of around 2,400 effective dealers and over 5,800 effective retailers, serviced from 166 stocking points as of March 31, 2025; Catering to Central and Eastern Uttar Pradesh, Madhya Pradesh and Bihar, with an average lead distance of 381 kilometers in Q2 FY26

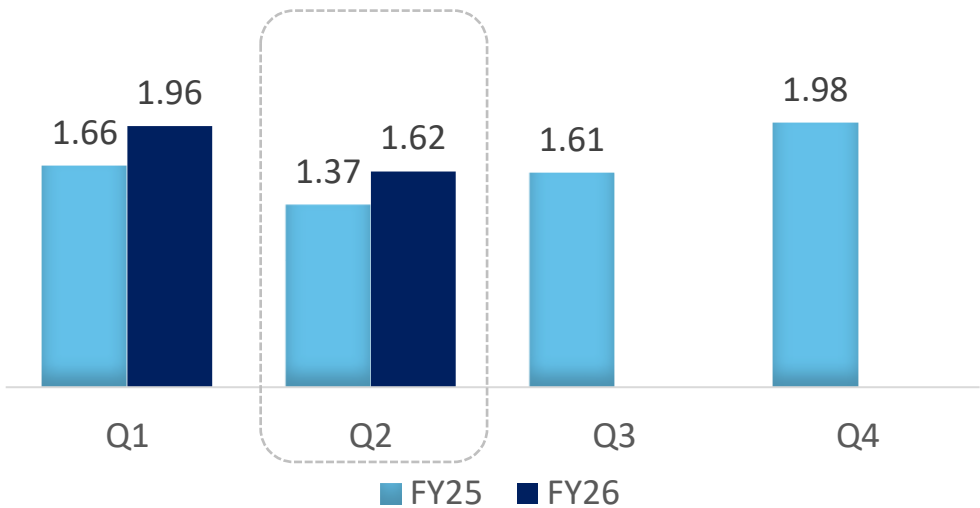
Capital Employed & ROCE

Capital Employed at around US\$ 25 per tonne of cement as of September 30, 2025; H1 FY26 ROCE at 21.8% as compared to H1 FY25 ROCE at 1.8%

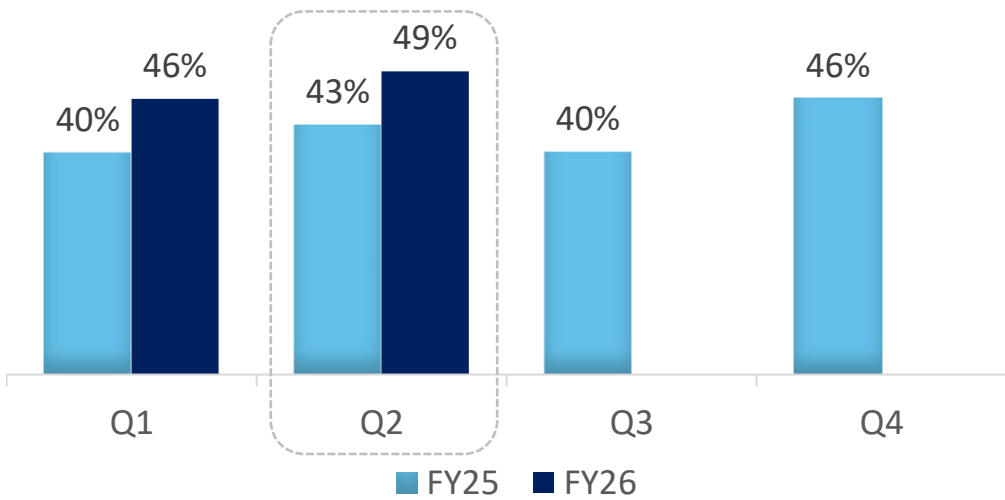
Sustainability Focus

WHRS Capacity of 22.5 MW and Solar Capacity of 32.5 MW at Satna; GHG Emissions intensity at 616 kg CO₂ per tonne of cementitious material in H1 FY26; TSR of 2.3% in H1 FY26

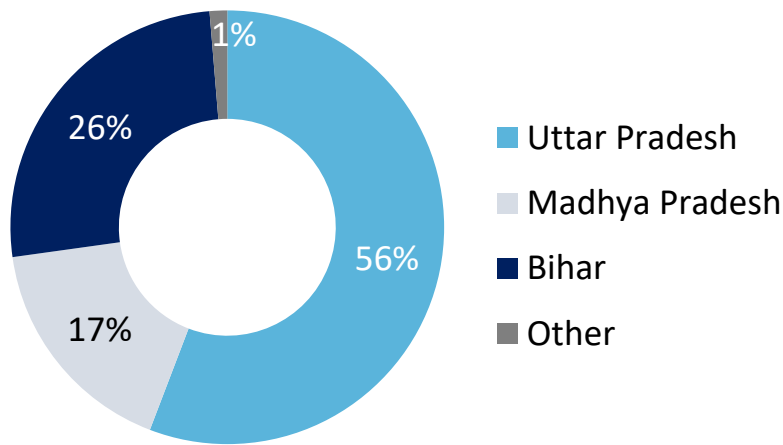
Cement & Clinker Sales Volume (mn tonnes)



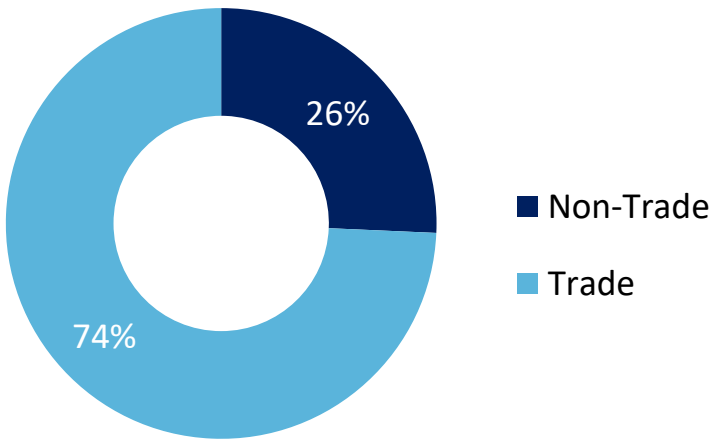
Premium Products (% of Cement Volume)



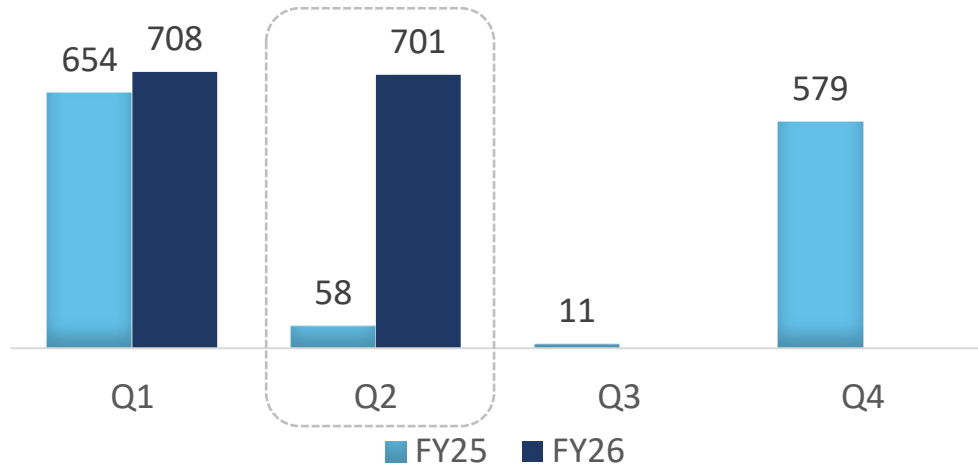
Q2 FY26 Regional Sales Breakup



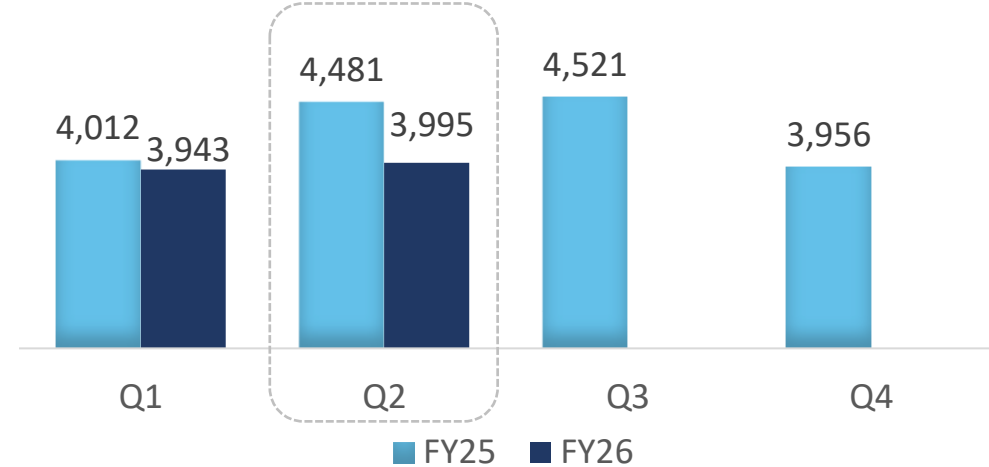
Q2 FY26 Sales: Trade vs. Non-Trade



EBITDA per tonne (₹)



Cost per tonne (₹)



Per tonne Metrics (₹)

	Q2 FY25	Q1 FY26	Q2 FY26	% QoQ	% YoY
Realisation per tonne	4,539	4,651	4,696	1.0%	3.5%
Total Operating Cost	4,481	3,943	3,995	1.3%	(10.8%)
- Power & Fuel	1,343	1,284	1,274	(0.8%)	(5.2%)
- Freight & Forwarding	1,055	1,070	1,035	(3.3%)	(1.9%)
- Raw Material	592	570	541	(5.1%)	(8.7%)
- Employee Cost	388	284	325	14.4%	(16.3%)
- Other Costs	1,095	829	917	10.5%	(16.3%)
- Change in Inventory & Stock in Trade	8	(95)	(96)	n/m	n/m
EBITDA per tonne	58	708	701	(1.0%)	n/m

- Prism Cement's Q2 FY26 revenue increased by 22.3% YoY from ₹ 623 Crores in Q2 FY25 to ₹ 762 Crores due to strong growth in cement and clinker sales volume.
- Cement and clinker sales volume grew by 18.2% YoY to 1.62 million tonnes in Q2 FY26.
- Share of premium product increased from 43% of total cement sales volume in Q2 FY25 to 49% in Q2 FY26.
- EBITDA per tonne increased from ₹ 58 in Q2 FY25 to ₹ 701, led by better realisations and decline in total operating cost per tonne.

Strong Brand & Wide Product Range

Strong brand with a long-standing history of tile manufacturing in India, operating since 1958; Wide product range: Tiles, Sanitary-ware & Bath-fittings, Quartz & Engineered Marbles; Launched a multimedia advertising campaign in May 2025 in regional languages across several media platforms, including television, to further strengthen brand visibility.

Manufacturing Capacity

11 tile manufacturing plants (including joint ventures) with total capacity of approximately 64 million m² p.a., 2 faucet manufacturing plants with total capacity of 3.6 million pieces p.a. and 1 sanitaryware plant (joint venture) with a production capacity of 11,000 tonnes p.a.

Distribution Network

Wide Distribution Network with around 900 dealers; 21 large format Experience Centres displaying HRJ's large product range

Sustainability Focus

Solar Capacity of 4.5 MW across HRJ own plants; Improved energy efficiency by around 20% in FY25 over the baseline year FY22, significantly higher than the 10% reduction target set for FY25

Capital Employed & ROCE (Consolidated)

Sharp increase in gas prices impacted profitability & led to a decline in ROCE from 17.2% in FY22 to 3.8% in FY25; H1 FY26 ROCE (annualised) and Capital Employed stood at (1.4%) and ₹ 1,067 Crores respectively.



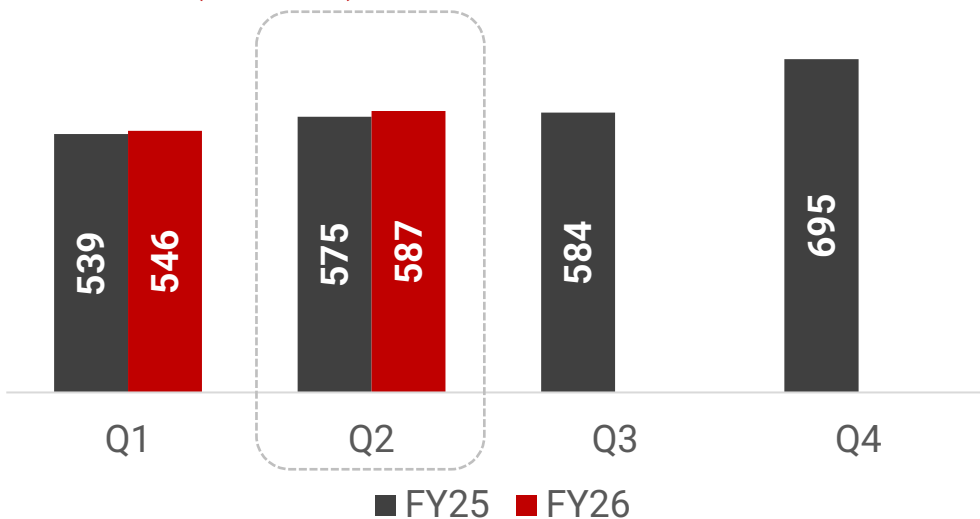
[Cool Roof Tiles](#)



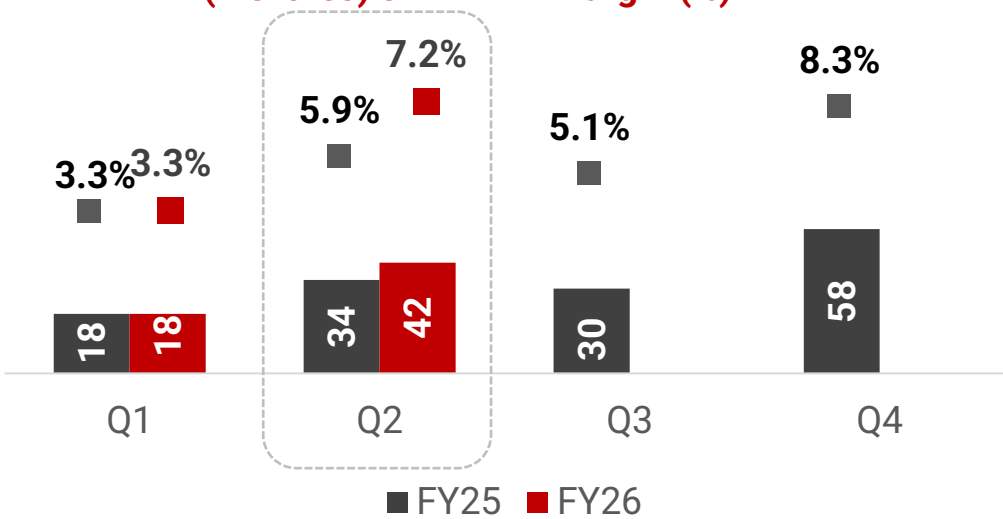
[Max Grip Anti-Skid Tiles](#)

In May 2025, HRJ launched a comprehensive multimedia advertising campaign aimed at regional audiences. The campaign, delivered in regional languages, focuses on several key markets. The campaign spans various platforms, including television, OOH and digital media. This strategic initiative is designed to strengthen HRJ's brand visibility and connect more deeply with diverse consumers across the country.

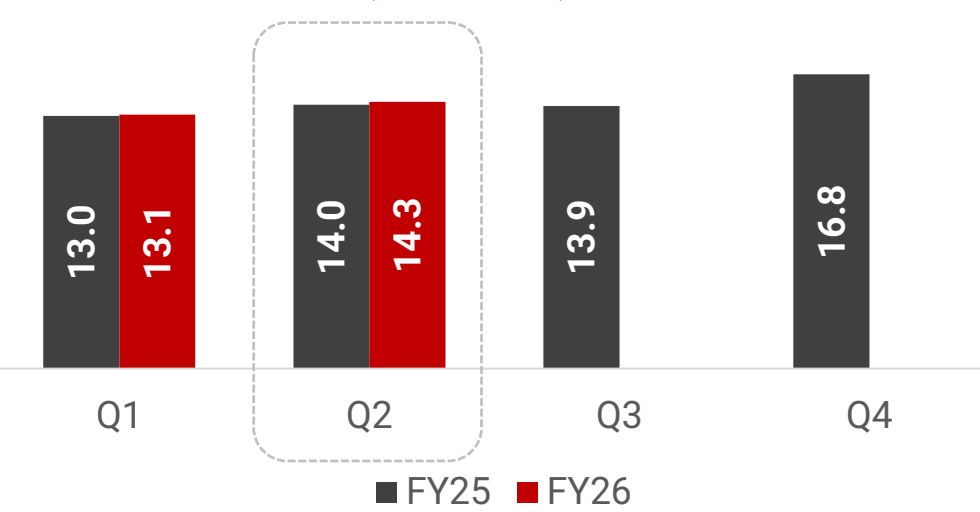
Revenue (₹ Crores)



EBITDA (₹ Crores) & EBITDA Margin (%)



Tile Sales Volume (million m²)



- Q2 FY26 revenue increased by 2.1% YoY, primarily due to 2.2% YoY increase in tiles sales volume; Non tiles business revenue grew marginally by 0.2% YoY.
- Domestic tiles sales volume grew by 2.8% YoY while Exports sales volume declined by 15.5% YoY.
- Capacity utilization stood at around 65% in Q2 FY26.
- EBITDA margin improved by 130 basis points on a YoY basis to 7.2% in Q2 FY26.

Pan India Presence

Amongst top four players in the RMC sector with pan India presence: 87 plants* at 40 cities / towns; One technical lab that is certified by National Accreditation Board for Testing and Calibration Laboratories to ensure quality adherence

Key Focus Areas

- ❖ Focus on increasing customer base and share of wallet from key accounts
- ❖ Increase plant utilisation levels and optimise fleet and pump efficiency
- ❖ Increase share of environment-friendly and value-added products

Strong Growth Potential

Beneficiary of demand recovery from real estate and infrastructure sectors; Strong ROCE potential for existing business with improvement in plant capacity utilisation levels, apart from favourable impact of franchisee scale-up.

Commercial Concrete



Core business catering to the concrete requirements of metro cities and semi-urban areas; serves as a steadfast contributor to the prolific development of urban India

Mega Projects



Meets the growing demand of high quality ready-mix concrete in infrastructure sub-sectors, such as Highways, Bullet Trains, Power Plants, Refineries, Ports and Jetties

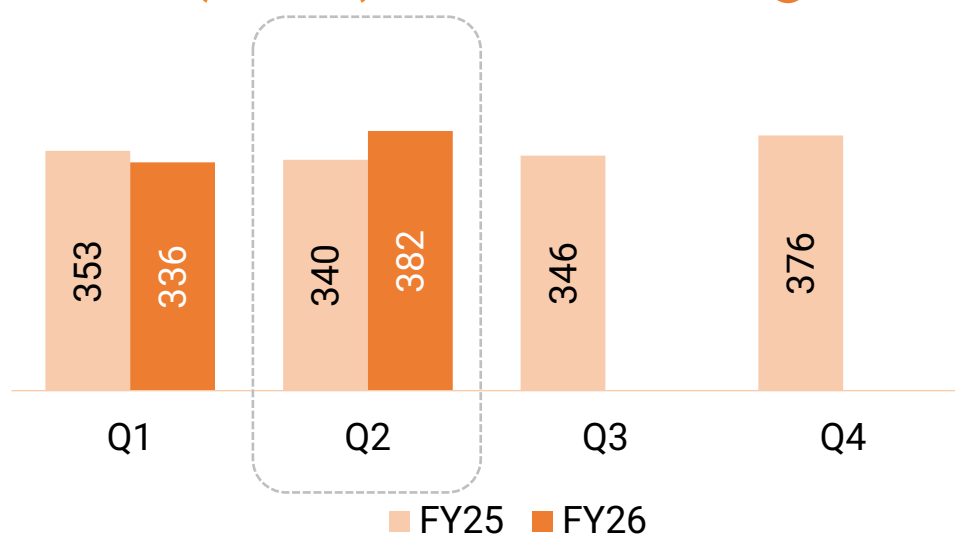
Construction Chemicals



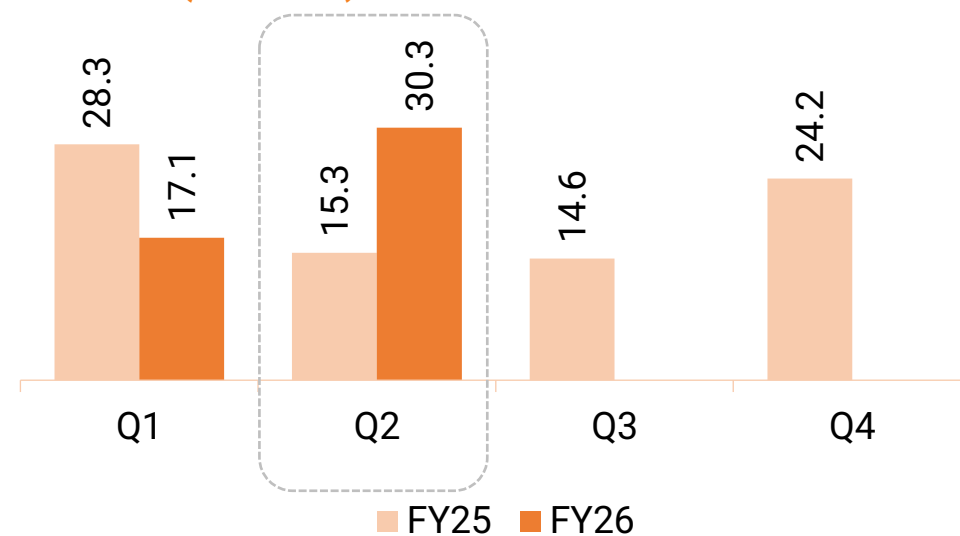
High-quality construction chemicals, blending innovation with expertise; Wide range of products for concrete, cement, projects and retail

KEY BUSINESS VERTICALS

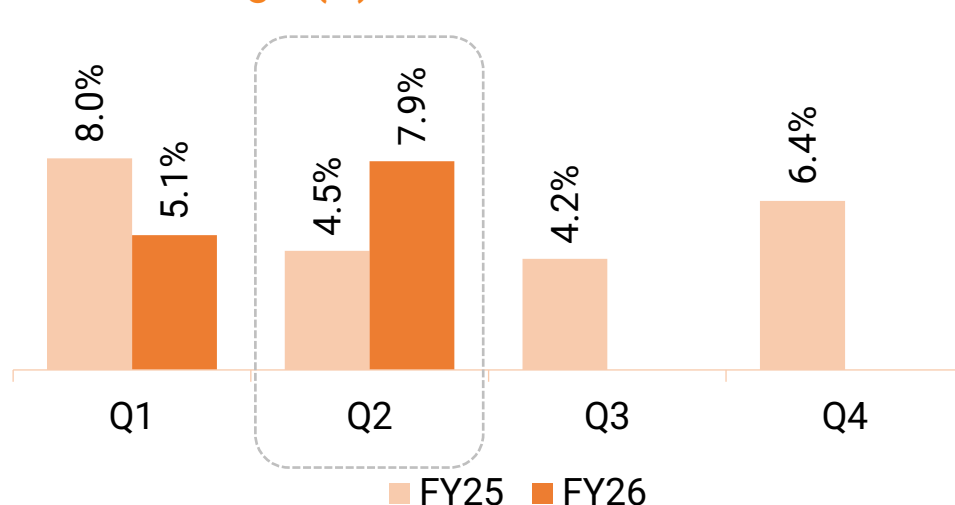
Revenue (₹ Crores)



EBITDA (₹ Crores)

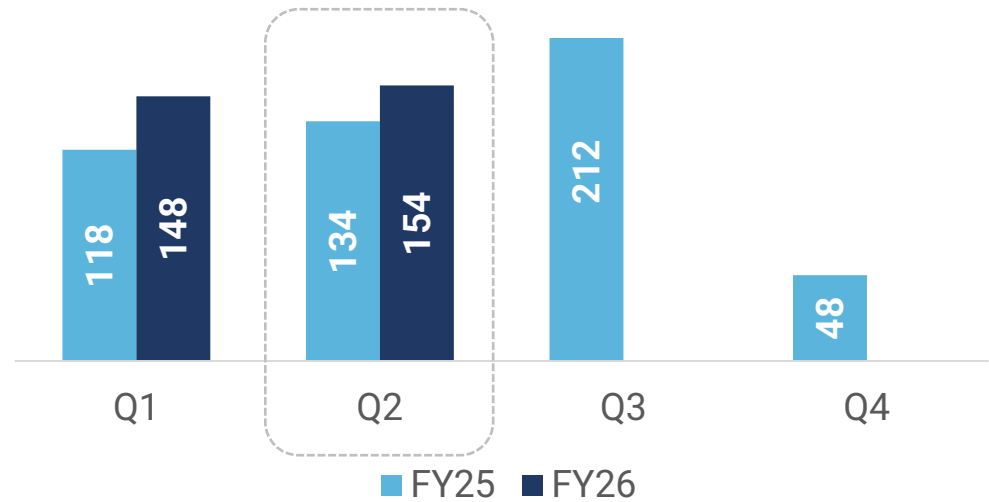


EBITDA Margin (%)

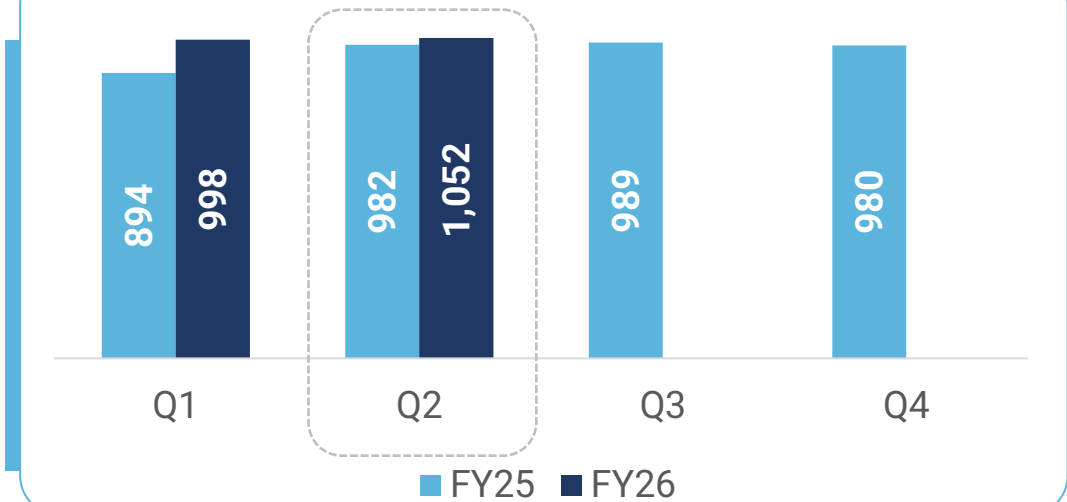


- Ready-mix concrete sales volume declined by 10.5% YoY during Q2 FY26 due to completion of some Mega Projects.
- Prism RMC revenues increased by 12.3% YoY from ₹ 340 Crores in Q2 FY25 to ₹ 382 Crores in Q2 FY26.
- EBITDA margin increased from 4.5% in Q2 FY25 to 7.9% in Q2 FY26 led by better realisations and reduction in logistics cost.

Gross Written Premium (₹ Crores)



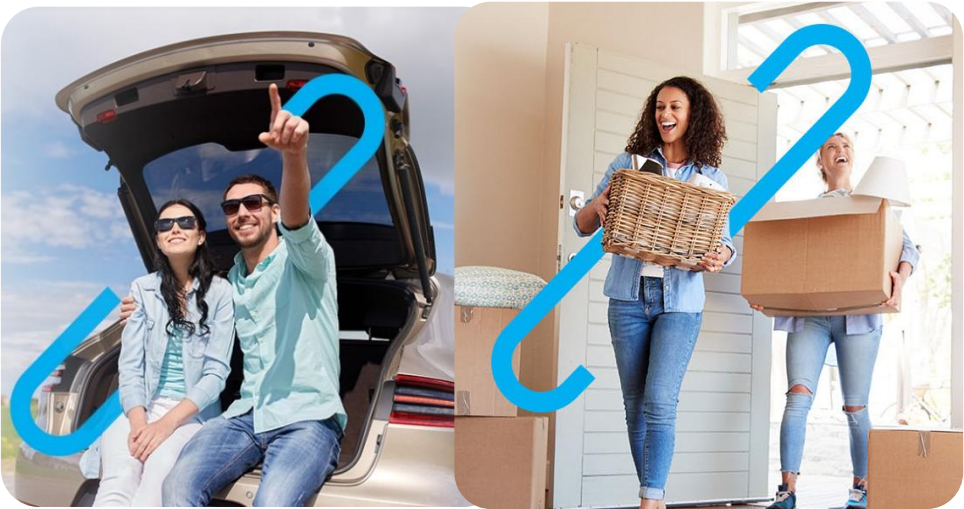
AUM (₹ Crores)



RQBE added 32 new partners during Q2 FY26 taking the count of total partners to 3,505 including Agents, Brokers, POSP, IMF, MISIP, Web Aggregators, Corporate Agents and OEM. Launched one new product during Q2 FY26.

Q2 FY26 Financial Highlights:

- Gross Written Premium grew by 15% YoY to ₹ 154 Crores.
- Profit / (Loss) After Tax is ₹ (1) Crores as compared to a Loss of ₹ (13) Crores in Q2 FY25.
- Combined Ratio stood at 118% vs. 123% in Q2 FY25.
- Well capitalized with Solvency Ratio of 2.19x as against regulatory minimum of 1.50x.





Environment

- Prism Cement's Emissions Intensity at 616 kg CO₂ per tonne of cementitious material in H1 FY26
- Achieved average thermal substitution rate (TSR) of 2.3% at Prism Cement in H1 FY26
- Met 33.6% of Prism Cement's total power requirement through green power and renewable sources (including WHRS) in H1 FY26

Q2 FY26 CSR Initiatives

- Free treatment and medicine distribution to over 5,000 patients through the plant medical centre at Satna
- Around 30,000 saplings distributed to the Horticulture Department, Satna
- Organised community environmental awareness campaign at Sijahata village
- Roadside tree plantation with more than 50 tree guards at Malgaon village
- Organised Mega Medical Camp for ~200 beneficiaries at Government girls middle school, Sijahata
- Free ambulance facility was provided to over 250 villagers.

Health & Safety

- Provided over 119 safety trainings during Q2 FY26 at Prism Cement plant at Satna
- Lost Time Injury Frequency Rate (LTIFR) (Employee & Workers) in H1 FY26: 0.10



Health & Hygiene



Environment & Water Conservation



Empowerment & Skill Development



Social Welfare



Rural Infrastructure Development



Promotion of Education



Providing Potable Drinking Water





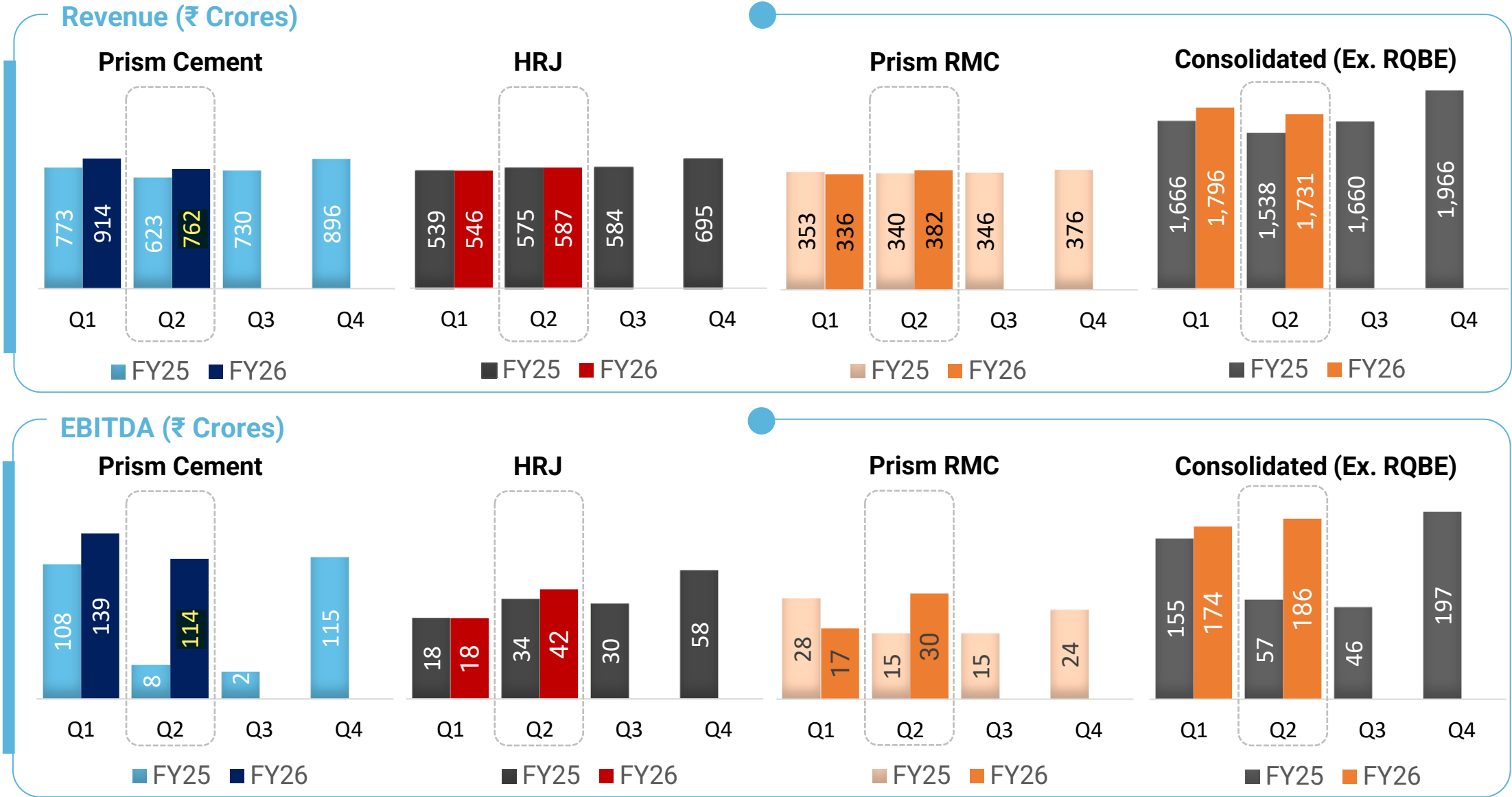
Conferred with CII GreenPro Certification for all PPC Products (Prism Cement)



Winner of Golden Peacock Award for Energy Efficiency (Prism Cement)



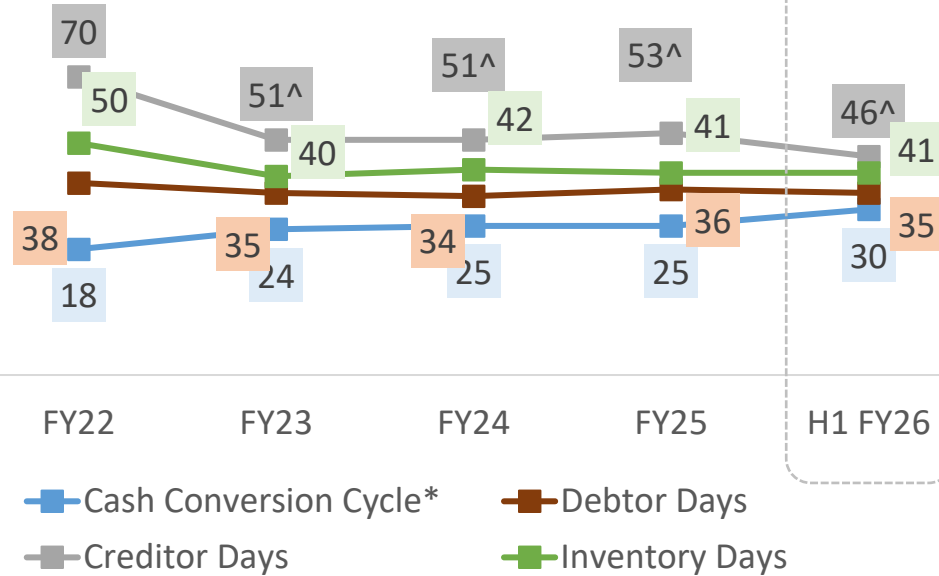
Received 26th National Award for Excellence in Energy Management 2025 for Energy Efficient Unit (Prism Cement)



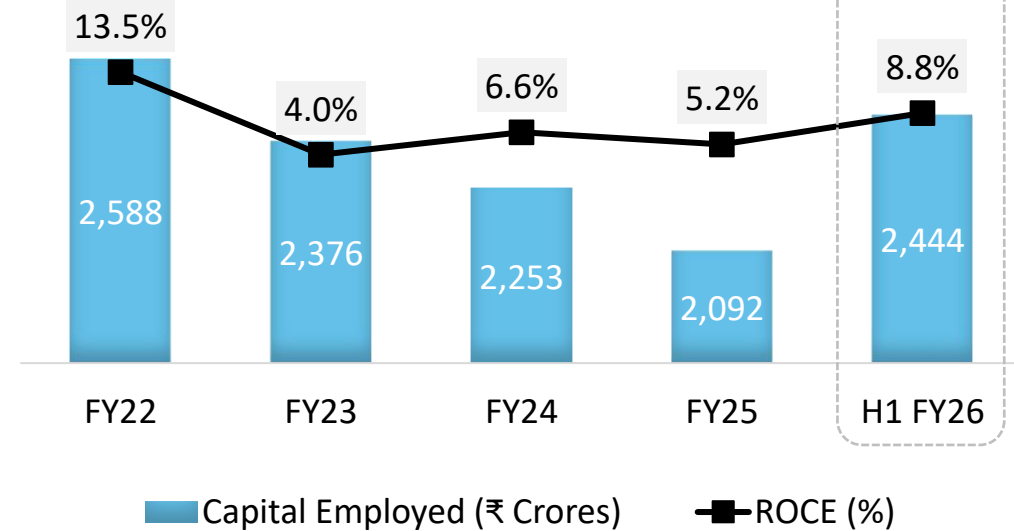
Five Year Financial Performance Snapshot: Strengthening Balance Sheet

Consolidated (Ex. RQBE)

Working Capital (Days)



Capital Employed (₹ Crores) & ROCE# (%)



* Cash Conversion Cycle = Inventory Days + Debtor Days – Creditor Days

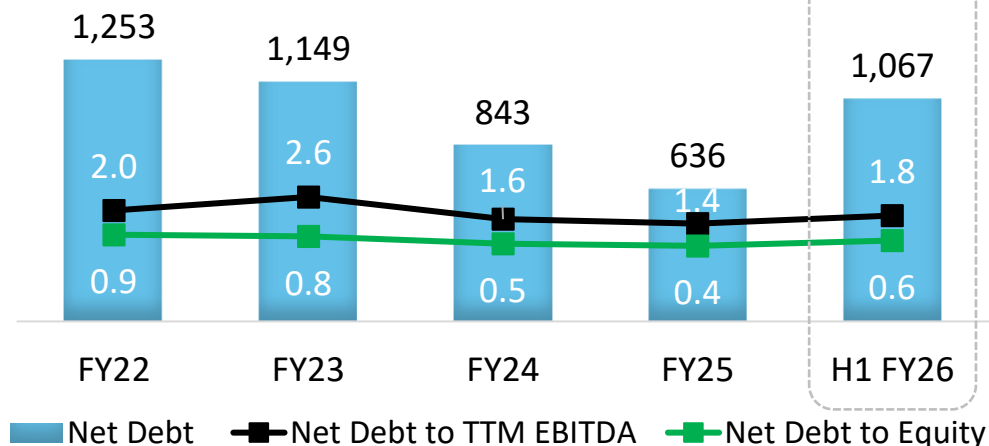
Annualised ROCE for H1 FY26, EBIT includes Other Income for ROCE calculation

^ The decrease in Creditor Days starting FY23 is primarily due to reclassification / re-grouping in trade payables

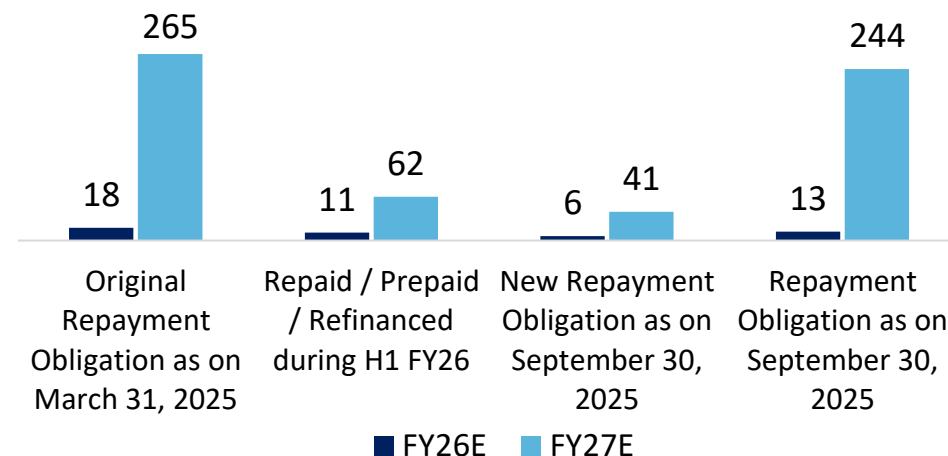
Five Year Financial Performance Snapshot: Debt Reduction Focus

Consolidated (Ex. RQBE)

Net Debt (₹ Crores)



Debt Repayment Obligation (₹ Crores)



Net Debt including Financial Obligations

Particulars (₹ Crores)	Jun-2025	Sept-2025
Long Term Debt	907	1,201
Short Term Debt	121	123
Cash, Fixed Deposits and Bank Balance	257	257
Net Debt	771	1,067
Financial Obligations*	400	181
Net Debt including Financial Obligations	1,171	1,248

- Raised ₹ 300 Crores of long-term debt in Q2 FY26 to repay financial obligations, thereby proactively improving the overall debt maturity profile of the Company
- Plan to use proceeds from potential sale of non-core assets to reduce debt, including financial obligations

* Financial Obligations primarily comprises trade payables / vendor financing facilities availed by the Company, to support the Company's working capital requirements.

Consolidated (Ex. RQBE) Financials Summary

Particulars (₹ Crores)	Q2 FY25	Q1 FY26	Q2 FY26	% QoQ	% YoY
Revenue from Operations	1,538	1,796	1,731	(3.6%)	12.6%
- Prism Cement	623	914	762	(16.6%)	22.3%
- HRJ	575	546	587	7.4%	2.1%
- Prism RMC	340	336	382	13.9%	12.3%
EBITDA	57	174	186	6.9%	224.9%
EBITDA Margin %	3.7%	9.7%	10.8%		
Depreciation & Amortisation	116	134	138	2.9%	18.7%
Other Income	14	8	10	26.9%	(24.7%)
EBIT (Incl. Other Income)	(45)	49	59	21.3%	n/m
Finance Cost	57	46	44	(4.5%)	(22.3%)
Net Profit*	(91)	2	3	64.9%	n/m
Net Profit Margin %	(5.9%)	0.1%	0.2%		
Net Debt	1,188	771	1,067	38.3%	(10.2%)

FY21	FY22	FY23	FY24	FY25	% YoY
5,326	5,827	6,830	7,175	6,830	(4.8%)
2,586	2,408	3,030	3,318	3,022	(8.9%)
1,833	2,221	2,399	2,386	2,393	0.3%
908	1,198	1,401	1,471	1,415	(3.8%)
701	614	445	522	456	(12.7%)
13.2%	10.5%	6.5%	7.3%	6.7%	
289	305	384	406	476	17.1%
39	39	33	33	128	287.8%
451	348	95	148	108	(27.4%)
210	185	185	192	223	16.1%
224	139	(68)	202	93	(53.9%)
4.2%	2.4%	(1.0%)	2.8%	1.4%	
1,234	1,253	1,149	843	636	(24.6%)

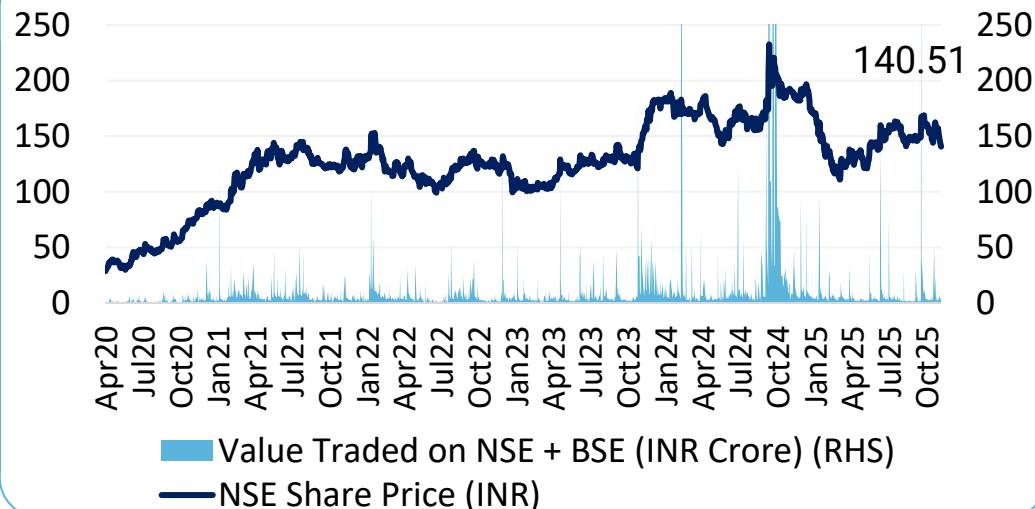
* Incl. Share of profit/(loss) of Associates and Joint Ventures; Post exceptional / one-time gains or losses

Standalone Financials Summary

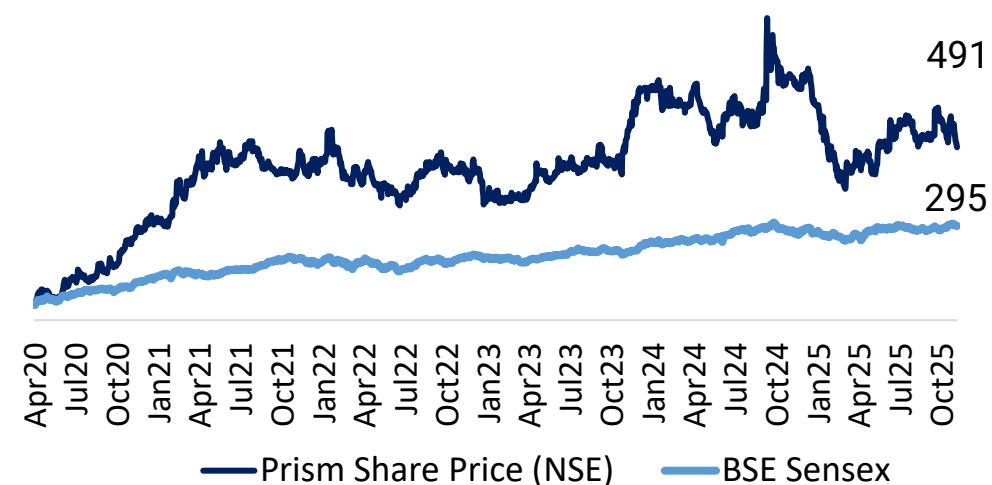
Particulars (₹ Crores)	Q2 FY25	Q1 FY26	Q2 FY26	% QoQ	% YoY	FY21	FY22	FY23	FY24	FY25	% YoY
Revenue from Operations	1,522	1,771	1,714	(3.2%)	12.6%	5,035	5,569	6,712	7,069	6,726	(4.9%)
- Prism Cement	623	914	762	(16.6%)	22.3%	2,586	2,408	3,030	3,318	3,022	(8.9%)
- HRJ	562	533	578	8.5%	2.8%	1,573	1,987	2,290	2,306	2,308	0.1%
- Prism RMC	341	331	378	14.2%	10.9%	908	1,198	1,401	1,471	1,414	(3.9%)
- Inter segment revenue	(4)	(7)	(3)			(32)	(23)	(9)	(27)	(18)	
EBITDA	43	163	177	8.6%	315.1%	616	576	394	455	398	(12.6%)
EBITDA Margin %	2.8%	9.2%	10.3%			12.2%	10.3%	5.9%	6.4%	5.9%	
Depreciation & Amortisation	104	120	123	2.7%	18.1%	253	275	338	371	431	16.1%
Other Income	15	10	19	87.5%	30.4%	36	35	33	39	131	234.6%
EBIT (Incl. Other Income)	(47)	53	73	36.7%	n/m	400	335	90	123	98	(20.3%)
Finance Cost	52	42	40	(3.6%)	(22.7%)	191	170	167	171	202	18.2%
- Interest on borrowings	27	18	20			149	128	130	96	103	
- Other finance costs*	25	23	20			42	42	37	75	99	
Exceptional Items	1	1	0			5	(9)	7	(243)	(146)	
Profit Before Tax	(100)	11	33	194.3%	n/m	204	174	(84)	196	43	(78.2%)
Net Profit	(78)	8	18	114.7%	n/m	200	133	(59)	190	102	(46.3%)
Net Profit Margin %	(5.1%)	0.5%	1.0%			4.0%	2.4%	(0.9%)	2.7%	1.5%	
Net Debt	1,002	597	896	50.1%	(10.6%)	1,040	1,042	950	662	443	(33.0%)

* Includes Interest on lease liabilities, security deposits, suppliers' credit and others

Absolute Share Price Performance



Share Price Performance vs. BSE Sensex*

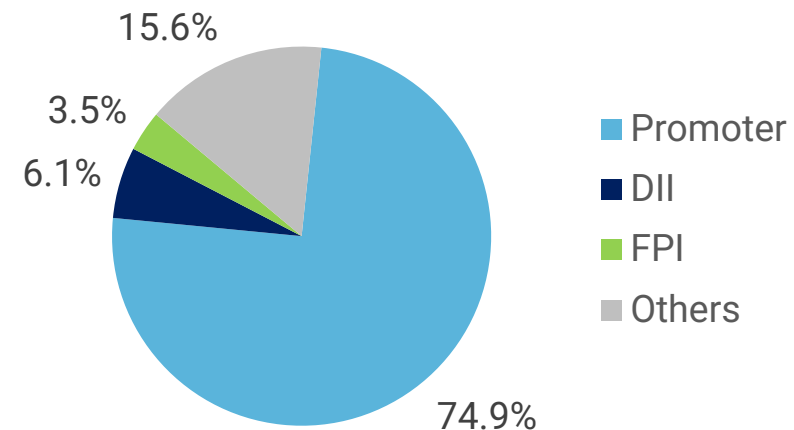


Particulars

6-Nov-2025

NSE Ticker	PRISMJOHNSN
Share Price (₹)	140.51
52 Week Low – High	105.30 – 209.00
Market Cap (₹ Crore)	7,073
6-Month Avg. Value Traded (₹ Crore)	10.9
Indices Prism Johnson is a member of	NIFTY 500, NIFTY MIDCAP250

Shareholding Pattern – September 30, 2025



* 1 April 2020 prices rebased to 100

PRISM JOHNSON LIMITED is one of India's leading integrated building materials' companies, with a wide range of products from cement and ready-mixed concrete to tiles and bathroom products.

Prism Cement

Prism Cement manufactures Cement with the brand name 'Champion' and premium quality grade of cement under brand names 'Champion Plus', 'Duratech' and 'Champion All Weather'. It caters mainly to markets of Central and Eastern Uttar Pradesh, Madhya Pradesh and Bihar, with an average lead distance of 381 kilometers in Q2 FY26.

H & R Johnson (India)

Established in 1958, H & R Johnson (India) is one of the leading ceramic tiles companies in India. H & R Johnson (India) offers end-to-end solutions of tiles, sanitary ware, bath-fittings and engineered marble & quartz. Its products are sold under several strong brands, viz. Johnson Tiles, Johnson Marbonite, Johnson Porselano, Johnson Endura, Johnson International and Johnson Marble & Quartz. H & R Johnson (India) along with its Joint Ventures currently have a tile manufacturing capacity of approximately 64 million m² per annum spread across 11 manufacturing plants across the country.

Prism RMC

Prism RMC is the amongst the top three players in the ready-mix concrete sector, with a pan-India presence with 87 plants (including franchisees for purchase of ready-mix concrete) at 40 cities / towns. Further, it has two technical labs that are certified by National Accreditation Board for Testing and Calibration Laboratories and ensures strict adherence to the quality of concrete manufactured at Prism RMC plants.

PRISM JOHNSON LIMITED is committed to creating long-term sustainable shareholder value through successful implementation of its growth plans. The company's investor relations mission is to maintain an ongoing awareness of its performance among shareholders and financial community.

PRISM JOHNSON LIMITED

For additional information, please contact:

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Safe Harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.