

April 30, 2026

To,

National Stock Exchange of India Limited | BSE Limited

Symbol : ACC

Scrip Code: 500410

Sub.: Outcome of Board Meeting held on April 30, 2026, and submission of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026.

Dear Sir / Madam,

With reference to the above, we hereby submit / inform that:

1. The Board of Directors ("**the Board**") of the Company at its meeting held on April 30, 2026, has approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026. The said Audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") together with the Auditors' Report are enclosed herewith.

These results are also being uploaded on the Company's website at www.acclimited.com.

We would like to inform you that M/s. S R B C & Co. LLP, Statutory Auditors have issued their Audit Reports' with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026.

2. The Board has also approved the proposal to convene 90th Annual General Meeting ("AGM") of the Company on Friday, June 26, 2026, at 10:00 a.m. through Video Conferencing / Other Audio Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
3. The Board has recommended Dividend of Rs. 7.50/- (Rupees Seven and paise Fifty Only) per Equity Share of face value of Rs. 10/- each fully paid-up for the Financial Year 2025-26, subject to approval of shareholders of the Company.
4. Pursuant to Regulation 42 of SEBI Listing Regulations, it is hereby informed that the Company has fixed Friday, June 12, 2026, as 'Record Date' for the purpose of determining entitlement of the members of the Company to receive Dividend for the financial year 2025-26. The said Dividend, if declared by the shareholders at the ensuing AGM, shall be paid on or after July 1, 2026 subject to deduction of tax at source as applicable.

ACC Limited

Registered Office:

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Near Vaishnodevi Circle
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CIN: L26940GJ1936PLC149771

5. The Board has, based on the recommendations of the Audit Committee, approved:

- Appointment of M/s. P.M. Nanabhoy & Co., Cost Accountants, Cost Auditors to conduct the audit of the cost records maintained by the Company for Financial Year 2026-27.
- Appointment of M/s. Grant Thornton Bharat LLP, Chartered Accountants as an Internal Auditor of the Company in place of Mr. Shobhit Dwivedi, who ceases to be the Internal Auditor due to organization restructuring.

The disclosures on Point 5 pursuant to the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/ 14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure A**.

The Board Meeting commenced at 02:00 p.m. and concluded at 04:15 p.m.

The above-mentioned documents will be posted on the Company's website at www.acclimited.com.

Kindly take the same on your record.

Yours faithfully,
For, ACC Limited

PARIKH
BHAVIK
PARESH

Digitally signed by
PARIKH BHAVIK PARESH
Date: 2026.04.30
17:05:49 +05'30'

Bhavik Parikh
Company Secretary & Compliance Officer

Encl.: As above

ANNEXURE A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026, dated January 30, 2026.

Sr. No.	Details of events that needs to be provided	Appointment of Cost Auditors	Appointment of Internal Auditors	Cessation of Internal Auditors
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. P. M. Nanabhoy & Co., Cost Accountants, (Firm Registration Number: 000012) as the Cost Auditors of the Company.	Appointment of M/s. Grant Thornton Bharat LLP as Internal Auditors of the Company.	Ceased as Internal Auditor due to organizational restructuring.
2	Date of Appointment and term of appointment	For FY 2026-27	Appointment in the Board Meeting held on April 30, 2026 as Internal Auditor.	April 30, 2026
3	Brief profile of (in case of appointment)	Established in 1948 by the late Shri R. Nanabhoy, R. Nanabhoy & Co. has grown into a leading firm in India, specializing in Cost Audit, Advisory, and Regulatory Services. With a team of highly experienced and professional staff, the firm is well versed in Cost Accounting Laws and Regulations, ensuring they provide precise and effective solutions to corporate clients.	Grant Thornton Bharat is a member of Grant Thornton International Ltd. With 13,000+ people across 21 offices around the country, Grant Thornton Bharat is one of the preeminent Indian professional services firms and offers end-to-end solutions for a business lifecycle. Through its people over profit focus, client centricity and impact on the ecosystems within which it operates, the	Not applicable

			Firm is reshaping the values profession the and Going Beyond to Shape a more Vibrant Grant Bharat. Thornton Bharat is creating, preserving and transforming value, every day with its sector-first approach and services spanning Assurance, Tax, Advisory, Technology Consulting.	
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable

ACC LIMITED

CIN: L26940GJ1936PLC149771

Registered Office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421

Tel. No.: +91 79 2656 5555; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@adani.com

(₹ in Crore)

Statement of standalone audited financial results for the quarter and year ended March 31, 2026

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	For the year ended	For the year ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited (Refer note - 10)	Unaudited	Audited (Refer note - 10)	Audited	Audited
1 Income					
a) Revenue from Operations (Refer Note - 8)	7,054.06	6,366.82	5,996.58	25,566.33	20,867.36
b) Government Grants including duty credits/refunds (Refer Note - 5)	21.71	91.81	59.97	200.15	958.33
c) Other Income (Refer Note - 4)	53.76	58.14	190.92	404.03	1,058.62
Total Income	7,129.53	6,516.77	6,247.47	26,170.51	22,884.31
2 Expenses					
a) Cost of materials consumed (Refer Note - 2(c))	1,200.93	1,022.35	1,099.60	4,333.11	4,020.91
b) Purchases of stock-in-trade	2,007.10	1,654.51	1,352.89	6,936.99	4,079.73
c) Changes in inventories of finished goods and work-in-progress	82.22	47.54	40.08	(112.10)	149.06
d) Employee benefits expense (Refer Note - 7)	176.97	177.96	172.97	734.55	706.98
e) Finance costs	26.23	25.51	13.37	110.85	107.96
f) Depreciation and amortisation expense	259.16	287.69	253.33	1,041.71	956.21
g) Power and fuel	940.05	927.59	856.75	3,608.87	3,459.29
h) Freight and forwarding expense	1,347.26	1,252.47	1,154.19	4,830.82	4,239.39
i) Other expenses (Refer Note - 8)	704.84	682.50	579.66	2,531.81	2,154.12
Total expenses	6,744.76	6,078.12	5,522.84	24,016.61	19,873.65
3 Profit before exceptional items and tax (1-2)	384.77	438.65	724.63	2,153.90	3,010.66
4 Exceptional items (net) Expense / (Income) (Refer Note - 2)	4.37	(156.85)	(134.73)	(152.48)	(134.73)
5 Profit before tax (3-4)	380.40	595.50	859.36	2,306.38	3,145.39
6 Tax expense					
a) Current tax (net)	121.00	153.00	186.35	600.00	681.35
b) Tax adjustment / (write back) relating to earlier periods (net)	156.94	(79.96)	(12.36)	(594.43)	8.81
c) Deferred tax (net)	(146.26)	(18.94)	(50.02)	14.03	30.67
Total tax expenses (Refer Note - 4)	131.68	54.10	123.97	19.60	720.83
7 Profit after tax (5-6)	248.72	541.40	735.39	2,286.78	2,424.56
8 Other comprehensive income / (loss) (OCI)					
Items that will not be reclassified to profit or loss in subsequent period					
Re-measurement (loss) on defined benefit plans	(13.33)	(20.46)	(8.81)	(0.69)	(46.42)
Income tax relating to items that will not be reclassified to profit or loss	3.35	5.15	2.22	0.17	11.68
Other comprehensive (loss) for the period (net of tax)	(9.98)	(15.31)	(6.59)	(0.52)	(34.74)
9 Total comprehensive income (net of tax) (7+8)	238.74	526.09	728.80	2,286.26	2,389.82
10 Paid-up equity share capital (Face value per share ₹ 10)	187.99	187.99	187.99	187.99	187.99
11 Other equity				20,228.36	18,082.94
12 Earnings per share of ₹ 10 each (not annualised)					
a) Basic ₹	13.24	28.83	39.16	121.78	129.11
b) Diluted ₹	13.21	28.76	39.06	121.46	128.76



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Standalone Balance Sheet		(₹ in Crore)
Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
A ASSETS		
1) Non-current assets		
a) Property, plant and equipment	8,519.04	8,460.01
b) Right of use assets	1,079.63	1,092.48
c) Capital work-in-progress	2,030.44	1,615.88
d) Intangible assets	183.40	200.87
e) Financial Assets		
(i) Investments in subsidiaries, associates and joint ventures	1,516.42	1,266.42
(ii) Investments	17.05	17.01
(iii) Loans	167.01	4.67
(iv) Other financial assets	1,621.84	1,780.06
f) Non-current tax assets (Net)	109.45	708.36
g) Other non-current assets	819.99	796.13
Total Non-current assets	16,064.27	15,941.89
2) Current assets		
a) Inventories	1,751.55	1,895.04
b) Financial assets		
(i) Investments	-	1,458.46
(ii) Trade receivables	3,671.49	1,171.62
(iii) Cash and cash equivalents	458.96	940.94
(iv) Bank balances other than cash and cash equivalents	20.13	575.58
(v) Loans	5.98	5.33
(vi) Other financial assets	1,216.71	1,193.39
c) Other current assets	3,862.58	1,734.06
Total Current assets	10,987.40	8,974.42
3) Non-current assets classified as held for sale	-	6.66
	10,987.40	8,981.08
TOTAL - ASSETS	27,051.67	24,922.97
B EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	187.99	187.99
b) Other equity	20,228.36	18,082.94
Total Equity	20,416.35	18,270.93
Liabilities		
Non-current liabilities		
a) Financial liabilities		
Lease liabilities	328.25	280.89
b) Provisions	46.20	138.46
c) Deferred tax liabilities (Net)	624.01	473.26
d) Other non current liabilities	119.03	155.15
Total Non-current liabilities	1,117.49	1,047.76
Current liabilities		
a) Financial liabilities		
(i) Lease liabilities	100.36	148.88
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	358.72	269.68
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,925.34	1,416.15
(iii) Other financial liabilities	1,348.23	1,349.58
b) Other current liabilities	1,191.20	1,369.09
c) Provisions	161.71	14.28
d) Current tax liabilities (Net)	432.27	1,036.62
Total - Current liabilities	5,517.83	5,604.28
Total - Liabilities	6,635.32	6,652.04
TOTAL - EQUITY AND LIABILITIES	27,051.67	24,922.97



Standalone Statement of Cash Flow (₹ in Crore)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax :	2,306.38	3,145.39
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense (net)	1,041.71	956.21
Exceptional items	(152.48)	(134.73)
Loss on write off / (Profit) on sale of property, plant and equipment and other intangible assets (net)	7.77	(24.15)
Gain on termination / completion of leases	-	(1.34)
Gain on sale of current financial assets measured at FVTPL (net)	(37.34)	(49.60)
Dividend income from associates / joint ventures	(2.40)	(2.79)
Interest income	(317.47)	(952.76)
Finance costs	110.85	107.96
Expected credit losses on financial assets (net)	17.23	7.49
(Reversal of) / Provision for slow and non moving Stores & Spares (net)	(10.46)	9.98
Net gain on fair valuation of investments / liquid mutual funds measured at FVTPL	(0.04)	(5.83)
Fair value loss in derivative instruments (net)	10.15	0.07
Other non-cash items	(4.02)	(1.30)
Unrealised foreign exchange loss / (gain) (net)	3.28	(1.16)
Operating profit before working capital changes	2,973.16	3,053.44
Changes in Working Capital:		
Adjustments for Decrease / (Increase) in operating assets:		
Inventories	153.95	(62.17)
Trade receivables	(2,517.10)	(337.88)
Other financial assets	(296.78)	(261.85)
Other assets	(2,186.18)	(354.91)
Adjustments for Increase / (Decrease) in operating liabilities:		
Trade payables	594.93	(158.09)
Provisions	(8.48)	(59.59)
Other financial liabilities	5.05	13.91
Other liabilities	(224.16)	(42.13)
Cash generated from operations	(1,505.61)	1,790.73
Income taxes refund / (paid) (Net)	331.12	(84.47)
Net cash flow (used in) / generated from operating activities	(1,174.49)	1,706.26
B. Cash flow from investing activities		
Loans to subsidiary companies	(162.33)	(0.73)
Payment made on purchase of Property, plant and equipment and intangible assets (including capital work-in-progress, capital advances and capital creditors)	(1,330.09)	(1,529.92)
Proceeds from sale of Property, plant and equipment and intangible assets	557.66	15.33
Investment in Optionally Convertible Debentures of Subsidiary Companies	(250.00)	(671.00)
Proceeds due to adjustment of purchase consideration paid earlier for acquisition of subsidiaries	-	1.56
Proceeds from / (investment in) government securities (net)	1,458.46	(706.92)
Proceeds on sale of units of Mutual Funds (net)	37.34	49.60
Redemption in bank and margin money deposits (having original maturity for more than 3 months)	681.99	1,192.45
Dividend received from associate / joint venture	2.40	2.79
Interest received	117.20	358.32
Net cash flows generated from / (used in) investing activities	1,112.63	(1,288.52)
C. Cash flow from financing activities		
Finance cost paid	(97.78)	(98.83)
Payment of principal portion of lease liabilities	(181.05)	(745.37)
Dividend paid	(141.29)	(142.61)
Net cash flows (used in) financing activities	(420.12)	(986.81)
Net decrease in cash and cash equivalents	(481.98)	(569.07)
Add: Cash and cash equivalents at the beginning of the year	940.94	1,499.34
Add: Adjustment for gain on fair valuation of current financial assets measured at FVTPL	-	10.67
Cash and cash equivalents at the end of the year	458.96	940.94



Audited Standalone Financial Results for the quarter and year ended March 31, 2026:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 30, 2026.
- Details of exceptional items- Expense / (Income):

Exceptional items represents a) Net gain on sale of Property, Plant and Equipment b) Impact due to implementation of new labour law c) Receivable, Infrastructure Development Cess and Environment Cess d) Arbitration amount paid to settle disputes e) Impairment recognised on property, plant and equipment and right of use assets f) Gain on sale of Thane land

₹ In Crore

Particulars	For the quarter ended March 31, 2026	For the quarter ended December 31, 2025	For the quarter ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
2a) Net gain on sale of Property, Plant and Equipment	-	(125.41)	-	(125.41)	-
2b) Impact due to implementation of new labour law	4.37	49.54	-	53.91	-
2c) Receivable, Infrastructure Development Cess and Environment Cess	-	(80.98)	-	(80.98)	-
2d) Arbitration amount paid to settle disputes	-	-	27.00	-	27.00
2e) Impairment recognised on property, plant and equipment and right of use assets	-	-	207.28	-	207.28
2f) Gain on sale of Thane land	-	-	(369.01)	-	(369.01)
Exceptional Items – Expense / (Income) (net)	4.37	(156.85)	(134.73)	(152.48)	(134.73)

(2a) During the quarter ended December 31, 2025, the Company had sold Property, Plant and Equipment, value of ₹ 159.25 Crore to its wholly owned Subsidiary, ACC Mineral Resources Limited ("AMRL") and the resultant net gain on sale of Property, Plant and Equipment of ₹ 125.41 Crore has been disclosed as an "Exceptional item" in the standalone financial results.



(2b) As on November 21, 2025, the Government of India notified four Labour Codes effective immediately replacing the existing 29 labour laws. The impact of implementation of the Labour Codes has resulted in an increase of ₹ 53.91 Crore (including increase of ₹ 4.37 Crore during the quarter ended March 31, 2026) in the liabilities for defined benefit obligation which includes permanent and contractual employees and for compensated absences. The amount has been measured and recognised based on management assessment of the impact on defined benefit obligation and compensated absences on such implementation and net incremental liability has been recognised as an "Exceptional Items" during the quarter ended December 31, 2025 and for the quarter and year ended March 31, 2026.

The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarification on other aspects of the Labour Codes, and will recognise the consequential impact, if any, based on such developments.

(2c) During the previous quarter ended December 31, 2025, the Company has reassessed its position in respect of recognition of its claim towards levy of Infrastructure Development Cess and Environment Cess in the state of Chhattisgarh which is presently disputed by the Company before Hon'ble High Court of Chhattisgarh since March 2007. The reassessment follows a judgment by the Hon'ble High Court of Chhattisgarh in the similar matter, wherein the levy of these Cesses have been challenged and court has vide its judgement in WPT 263/2023 dated October 8, 2025 has held that Cess cannot be levied or collected on mining leases as no land revenue is leviable on mining leases. As a result, the Management supported by legal opinion, has assessed that it is entitled to refund of all such Cess amounts paid since inception of the levy w.e.f. May 27, 2005.

Pursuant to the above, the Company has recognized receivable of ₹ 90.39 Crore (including ₹ 2.57 Crore and ₹ 9.41 Crore for the quarter and year ended March 31, 2026, respectively). Out of the total receivable, a credit of ₹ 80.98 Crore is disclosed under the "Exceptional item", the amount relating to earlier years up to March 31, 2025 in the standalone financial results during the quarter ended December 31, 2025 and for the year ended March 31, 2026.

(2d) During the previous year ended March 31, 2025, in the matter relating to arbitration claim initiated by certain parties ("Claimants") against the Company for termination (in the earlier years) of the Cement Purchase Agreement ("CPA") dated September 12, 2012, read with its Addendum dated October 15, 2013 and Memorandum of Understanding dated September, 2012, for a long term contract for purchase of cement by the Company, by setting up two Cement Grinding Units, the Company and Claimants have amicably and mutually settled all their pending disputes before the Arbitral Tribunal as per the Tribunal order dated February 20, 2025.

Before the Tribunal Order dated February 20, 2025, the Claimants and the Company had entered into an arrangement to settle the subsisting disputes including claims and counter claims between the parties and Company. The Company has settled the Claimants' claim by paying ₹ 27 Crore, towards disputes / claims.

The arbitration amount paid to settle the dispute has been disclosed as an "Exceptional item" in the standalone financial results for the quarter and previous year ended March 31, 2025.



(2e) During the previous year ended March 31, 2025, the Company has assessed the recoverable amounts of all its Cement Plants over their useful lives based on the Cash Generating Units ("CGUs") identified, as required under Ind AS 36, Impairment of Assets on the basis of their Value in Use by estimating the future cash inflows over the estimated useful life of the Cement Plants.

Basis such assessment, the Management has identified significant carrying value of property, plant and equipment and right of use assets (tangible assets) of non-operational clinker manufacturing units at Wadi-1, Bargarh and Chaibasa, being impaired, based on unviable future business prospects and economic viability due to higher cost of manufacturing, shortage of raw material etc. The Company has carried out a review of the recoverable amount of the tangible assets used in the clinker manufacturing facility at the abovementioned three plants. The recoverable amount from such tangible assets was assessed to be lower than it's carrying amount and consequently an impairment loss of ₹ 207.28 Crore was recognised and disclosed as an "Exceptional item" in the standalone financial results for the quarter and previous year ended March 31, 2025.

(2f) The Company had entered into a Memorandum of Understanding ("MoU") with Camrose Realtors Private Limited, a related party to sell its surplus land at Thane on "As is where is basis" (Held For Sale) on April 9, 2024 for a consideration of ₹ 385 Crore subject to fulfillment of certain conditions precedent including regulatory approvals. During the previous year ended March 31, 2025, the Company concluded the sale of land by entering into a Conveyance deed dated March 25, 2025, after necessary approvals were received from the various government authorities. The land has been sold at an agreed consideration of ₹ 385 Crore and same is realised during the quarter ended September 30, 2025, as per the agreed terms of MOU. The resultant net gain on disposal of Property, Plant and Equipment of ₹ 369.01 Crore has been disclosed as an "Exceptional item" in the standalone financial results for the quarter and previous year ended March 31, 2025.

3. During the quarter ended December 31, 2025, the Board of Directors of the Company, vide its resolutions dated December 22, 2025, approved The Scheme of Amalgamation of the Company ("Amalgamating Company") with Ambuja Cements Limited ("Amalgamated Company") pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the rules framed thereunder w.e.f. appointed date January 1, 2026.

Upon the Scheme becoming effective, the Amalgamated Company will issue and allot to the equity shareholders of the Amalgamating Company (other than Amalgamated Company), 328 equity shares of the face value of ₹ 2 each fully paid of the Amalgamated Company, for every 100 equity shares of the face value of ₹ 10 each fully paid held by them in the Amalgamating Company. Equity Shares held by the Amalgamated Company in the Amalgamating Company shall stand cancelled and extinguished on implementation of the Scheme of Amalgamation.

The Amalgamated Company has filed necessary applications for seeking no-objections certificates from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) for the Scheme. The proposed Scheme is further subject to necessary statutory and regulatory approvals under the applicable laws, including approval of the jurisdictional Hon'ble National Company Law Tribunal ("NCLT").



4. During the year ended March 31, 2026, the Company has re-assessed its tax positions in respect of certain tax liabilities and provisions, based on favorable High Court decisions in the similar matters, and for such matters the provisions / liabilities were carried in the Company's books from the earlier years. Management has assessed that in view of such favorable orders in the similar matters, certain tax provisions are no longer required / to be carried in the books and accordingly has reversed an amount of ₹ 594.43 Crore, net (including other true down adjustment of income tax return filed amounting to ₹ 71.13 Crore / deferred tax charge of ₹ 135.72 Crore) in the books and disclosed the amount under tax adjustment / (write back) relating to earlier periods (net) in the standalone financial results. For the previous year ended March 31, 2025, the Company had similarly reversed the tax provision of ₹ 12.36 Crore in the books and disclosed as credit in "Tax adjustment / (write back) relating to earlier periods (net)".

Further, during the year ended March 31, 2026, the Company has received tax refunds along with interest of ₹ 205.24 Crore pursuant to the order(s) giving effect to CIT(A) orders pertaining to AY 2015-16, AY 2018-19 and rectification order for AY 2024-25. The interest is accounted as Other income in the standalone financial results.

For the previous year ended March 31, 2025, the Company had also reversed aggregate of liabilities towards the interest received, and interest liabilities of ₹ 642.43 Crore carried in the books from the earlier years. The management made assessment of the underlying matters in appeal / settlement thereof and against which no appeals were pending against the Company. Such amounts were recognised as credit in Other income in the standalone financial results. During the previous year, the Company has also received interest of ₹ 129.38 Crore along with the tax refunds.

5. In respect of matter relating to Company's eligibilities for incentive in the form of exemption of Excise duty on captive consumption of clinker for the period from May 2005 to February 2013 as per notification no. 67/95-CE dated March 16, 1995, the excise authorities, Shimla had denied the above exemption to the Company and accordingly the Company paid the aforesaid duty and expensed the duty amount in the respective earlier financial years. During the previous year ended March 31, 2025, the Company had received an order from the Office of The Deputy Commissioner - Central Goods and Service Tax, Mandi Division dated December 26, 2024 allowing refund of amount paid against exemption of excise duty on captive consumption of clinker by the Company pertaining to Gagai unit amounting to ₹ 636.86 Crore and this was recognised as income. This refund order is allowed pursuant to the order of the Regional bench of Hon'ble Customs, Excise and Service Tax.

Accordingly, results for the previous year ended March 31, 2025 includes income received of ₹ 636.86 Crore based on the refund order of The Deputy Commissioner - Central Goods and Service Tax, Mandi Division, Himachal Pradesh and has been disclosed as "Government Grants including duty credits/refunds" in these standalone financial results.

6. The Competition Commission of India (CCI), vide its order dated August 31, 2016, had imposed a penalty of ₹ 1,147.59 Crore on the Company on grounds of alleged cartelisation. On Company's appeal, the Competition Appellate Tribunal (COMPAT), subsequently merged with National Company Law Appellate Tribunal (NCLAT), vide its interim Order dated November 7, 2016, had granted stay against the CCI's Order with the condition to deposit 10% of the penalty amount through lien on deposit of such amount in bank, which was deposited by the Company and further in case the appeal is dismissed, interest at 12% p.a. would be payable on the penal amount from the date of the CCI order. NCLAT, vide its Order dated July 25, 2018, dismissed the Company's appeal, and upheld the CCI's order. Against this, the Company appealed before the Hon'ble Supreme Court, which, by its Order dated October 5, 2018, had admitted the appeal and directed to continue the Interim order passed by the NCLAT dated November 7, 2016. The matter was listed on April 15, 2026, for final hearing however adjourned to May 6, 2026.



In a separate matter, pursuant to a reference filed by the Government of Haryana, the CCI by its Order dated January 19, 2017, had imposed a penalty of ₹ 35.32 Crore on the Company on grounds of alleged collusive bidding. On Company's appeal, COMPAT had stayed the operation of the CCI's Order. The matter was listed before the NCLAT on February 23, 2026, however adjourned to May 12, 2026 for hearing.

Based on the advice of external legal counsel, the Company believes it has a strong case on merits for successful appeal in both the aforesaid matters. Accordingly, no provision (including interest) is recognised in the books by the Company.

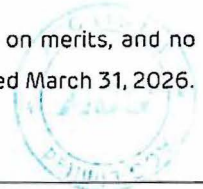
7. Employee benefits expenses are net of costs allocated to / from the Company's Holding Company and subsidiaries based on cost sharing arrangements between the Companies.
8. The Company has reclassified certain expenses in the nature of sales promotion as other expenses and corresponding liabilities as Trade payables from earlier classification of such expenses being netted off from Revenue from Operations and liabilities classified as Other current liabilities respectively, considering the nature of such expenses. This reclassification has been given effect from the quarter ended June 30, 2025, and accordingly figures for the comparative period quarter and year ended March 31, 2025 presented in standalone financial results have been accordingly regrouped. This reclassification is not material and does not have any impact on Company's standalone financial results.
9. In respect of captive limestone mining lease operations for manufacturing of cement plant in Wadi, Karnataka, the Company has ongoing dispute with Department of Mines & Geology (DMG), Karnataka, over the basis of royalty calculation since earlier years.

The Company has made various representations in the matter including before Hon'ble Revisional Authority (RA) and in previous year, it also approached Hon'ble High Court of Karnataka to ensure continuing mining for manufacturing operations of Wadi Plant on provisional deposit of ₹ 125 Crore under protest against the demand of DMG.

As at quarter ended December 31, 2025, the Hon'ble Revisionary Authority has set aside the demand and held that the State Government could not have adopted the notional limestone consumption factor of 1:1.42 for computation of royalty payable in absence of any dispute regarding the weightment mechanism. Accordingly, the matter of additional demand of royalty ₹ 492 Crore since 1995-96 to 2021-22 has been remanded back to the State Government. In view of the order of the Revisionary Authority, the Company has sought refund of ₹ 125 Crore and execution of supplementary lease deed. The State Government has filed a writ petition on December 2, 2025 challenging the order of the Revisionary Authority, which is pending before the Hon'ble Karnataka High Court.

The dispute also led to delay in executing and concluding the supplementary lease deed with government authorities and the matter relating to the show cause for not entering into supplementary lease agreement and demand thereof ₹ 482 Crore towards allegation of illegal mining, is pending before Hon'ble High Court of Karnataka. The Company has challenged the demand which is pending before the Hon'ble Karnataka High Court. Pending settlement of additional demand of royalty matter and thus delay in execution of the supplementary lease deed, the DMG appointed Deputy Commissioner, Kalaburagi for recovery of the dues on March 3, 2026 but based on hearing in the matter by Hon'ble High Court of Karnataka on April 21, 2026, the State Government has assured it shall not take precipitative action and the Hon'ble High Court has noted the same.

Basis the independent legal opinion, Management believes that the Company has a strong case on merits, and no provision is considered necessary in the matter in the standalone financial results for the year ended March 31, 2026.



10. Figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited figures of nine months ended December 31, 2025 and December 31, 2024 respectively which were subject to limited review by Auditors.
11. During the previous year ended March 31, 2025, the Company through AMRL had entered into and executed Share Purchase Agreements (SPAs) dated February 22, 2025 with the shareholders of Akkay Infra Private Limited; Anantroop Infra Private Limited; Eqacre Realtors Private Limited; Foresite Realtors Private Limited; Krutant Infra Private Limited; Kshobh Realtors Private Limited; Prajag Infra Private Limited; Satyamedha Realtors Private Limited; Trigrow Infra Private Limited; Varang Realtors Private Limited; Victorlane Projects Private Limited; Vihay Realtors Private Limited; Vrushak Realtors Private Limited; Peerlytics Projects Private Limited and a SPA dated March 11, 2025 with the shareholders' of West Peak Realtors Private Limited for acquiring 100% voting share capital of these fifteen companies for a cash consideration of ₹ 298.61 Crore. AMRL completed the acquisition of these companies in the previous year. AMRL also provided funds through inter-corporate deposits of ₹ 380.57 Crore to these Companies. Some of these companies hold land parcels which are proposed to be developed for setting up manufacturing facilities and others hold significant land parcels having limestone reserves for which mining rights are held by the Holding Company, Ambuja Cements Limited. Such mines are being operationalised based on lease contracts with the Holding Company.

Additionally, during the quarter ended December 31, 2025, AMRL has entered into and executed Share Purchase Agreements (SPAs) dated November 19, 2025 with the shareholders of Chasepoint Projects Private Limited and Pine Hills Realtors Private Limited and completed acquisition of above 2 companies on November 19, 2025 for a cash consideration of ₹ 17.86 Crore. These entities also hold significant land parcels having limestone reserves.

For the purpose of investments and the assets acquired by AMRL, the Company has invested in 0.01% Optionally Convertible Debentures (OCDs) of ₹ 10 each of AMRL amounting to ₹ 636 Crore during the year ended March 31, 2025 and during the year, the Company has additionally invested an amount of ₹ 71 Crore during the quarter ended June 30, 2025 and ₹ 160 Crore during the quarter ended December 31, 2025 in similar OCDs of AMRL.

12. The Board of directors have recommended a dividend on equity shares of ₹ 7.5 per share.
13. The Company is mainly engaged in the business of cement (incl. intermediary products) and Ready Mix Concrete. As per para 4 of Ind AS 108 "Operating Segments", if a single financial report contains both consolidated financial statements and the separate financial statements of the Parent Company, segment information is required only in consolidated financial statements. Thus, the information related to disclosure of operating segments required under Ind AS 108 "Operating Segments", is given in Consolidated Financial results.



Ahmedabad
April 30, 2026



For and on behalf of the Board of Directors

Vinod Bahety
Whole-time Director and CEO

DIN – 09192400

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
ACC Limited**

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date Standalone financial results of ACC Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 6 of the accompanying Statement which describes the uncertainty related to the outcome of ongoing litigation with the Competition Commission of India, pending with Honourable Supreme Court.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



SRBC & COLLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

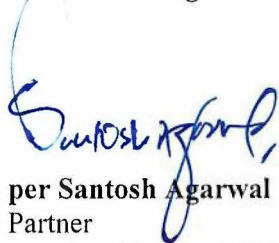
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

SRBC & COLLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Santosh Agarwal
Partner

Membership No.: 093669



UDIN: 26093669INGPFS4473

Place : Ahmedabad

Date : April 30, 2026

ACC LIMITED

CIN: L26940GJ1936PLC149771

Registered Office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421

Tel. No.: +91 79 2656 5555; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@adani.com

(₹ In crore)

Statement of consolidated audited financial results for the quarter and year ended March 31, 2026

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	For the year ended	For the year ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited (Refer Note - 11)	Unaudited	Audited (Refer Note - 11)	Audited	Audited
1 Income					
a) Revenue from Operations (Refer Note - 9)	7,124.47	6,391.17	6,039.70	25,761.70	20,946.68
b) Government Grants including duty credits/refunds (Refer Note - 6)	21.71	91.81	74.85	200.15	973.21
c) Other Income (Refer Note - 5)	52.34	57.57	193.88	401.94	1,072.43
Total Income	7,198.52	6,540.55	6,308.43	26,363.79	22,992.32
2 Expenses					
a) Cost of materials consumed	1,352.62	995.25	1,112.93	4,554.22	4,019.37
b) Purchases of stock-in-trade	1,891.50	1,675.67	1,352.89	6,777.29	4,079.73
c) Changes in inventories of finished goods and work-in-progress	82.96	47.32	43.99	(112.99)	146.75
d) Employee benefits expense (Refer Note - 8)	179.06	180.79	175.16	744.16	717.75
e) Finance costs	27.10	25.60	13.63	112.05	108.22
f) Depreciation and amortisation expense	279.46	305.76	264.88	1,118.34	1,001.31
g) Power and fuel	951.30	933.39	869.05	3,649.84	3,505.41
h) Freight and forwarding expense	1,333.36	1,237.35	1,139.25	4,781.89	4,183.88
i) Other expenses (Refer Note - 9)	728.88	713.21	591.07	2,617.24	2,205.64
Total expenses	6,826.24	6,114.34	5,562.85	24,242.04	19,968.06
3 Profit before exceptional item, share of profit of associates and joint ventures and tax (1-2)	372.28	426.21	745.58	2,121.75	3,024.26
4 Share of profit of associates and joint ventures (net of tax)	2.45	1.54	1.87	6.85	2.79
5 Profit before exceptional item and tax (3+4)	374.73	427.75	747.45	2,128.60	3,027.05
6 Exceptional items (net) expense / (income) (Refer Note - 3)	4.37	(32.32)	(134.73)	(27.95)	(99.73)
7 Profit before tax (5-6)	370.36	460.07	882.18	2,156.55	3,126.78
8 Tax expense					
a) Current tax, net	125.07	156.95	196.24	611.51	694.36
b) Tax adjustment / (write back) relating to earlier periods (net)	156.78	(79.95)	(12.35)	(594.08)	7.71
c) Deferred tax, net	(149.79)	(21.18)	(52.75)	1.89	22.44
Total tax expenses (Refer Note - 5)	132.06	55.82	131.14	19.32	724.51
9 Profit after tax (7-8)	238.30	404.25	751.04	2,137.23	2,402.27
10 Other comprehensive income / (loss) (OCI)					
Items that will not be reclassified to profit or loss in subsequent period					
Re-measurement (loss) on defined benefit plans	(13.34)	(20.42)	(8.71)	(0.70)	(46.30)
Share of OCI of associates and joint ventures (net of tax)	-	-	(0.01)	-	(0.01)
Income tax relating to items that will not be reclassified to profit or loss	3.35	5.14	2.19	0.17	11.65
Other comprehensive (loss) for the period, (net of tax)	(9.99)	(15.28)	(6.53)	(0.53)	(34.66)
11 Total comprehensive income (net of tax) (9+10)	228.31	388.97	744.51	2,136.70	2,367.61
12 Profit Attributable to:					
Owners of the parent	238.25	404.21	751.03	2,137.07	2,402.12
Non-controlling interests	0.05	0.04	0.01	0.16	0.15
Profit for the period	238.30	404.25	751.04	2,137.23	2,402.27
13 Other comprehensive gain / (loss) Attributable to:					
Owners of the parent	(9.99)	(15.28)	(6.53)	(0.53)	(34.66)
Non-controlling interests	-	-	-	-	-
Other comprehensive (loss)	(9.99)	(15.28)	(6.53)	(0.53)	(34.66)
14 Total comprehensive income attributable to:					
Owners of the parent	228.26	388.93	744.50	2,136.54	2,367.46
Non-controlling interests	0.05	0.04	0.01	0.16	0.15
Total comprehensive income	228.31	388.97	744.51	2,136.70	2,367.61
15 Paid-up equity share capital (Face value per share ₹ 10)	187.99	187.99	187.99	187.99	187.99
16 Other Equity				20,362.55	18,366.85
17 Earnings per share of ₹ 10 each (not annualised)					
a) Basic ₹	12.69	21.52	39.99	113.80	127.92
b) Diluted ₹	12.66	21.47	39.89	113.51	127.57



ACC LIMITED CIN: L26940GJ1936PLC149771 Registered Office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421 Tel. No.: +91 79 2656 5555; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@adani.com					
(₹ in crore)					
Consolidated Segment wise Revenue, Results, Assets and Liabilities					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	For the year ended	For the year ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited (Refer Note - 11)	Unaudited	Audited (Refer Note - 11)	Audited	Audited
1 Segment Revenue (Including Government grants, inter-segment revenue) (Refer Note - 9)					
a Cement and ancillary services *	6,656.53	6,028.98	5,733.56	24,233.43	20,662.01
b Ready Mix Concrete	573.82	492.18	419.92	1,935.90	1,382.35
Total	7,230.35	6,521.16	6,153.48	26,169.33	22,044.36
Less: Inter Segment Revenue	84.17	38.18	38.93	207.48	124.47
Total Revenue from Operations Including Government grants	7,146.18	6,482.98	6,114.55	25,961.85	21,919.89
2 Segment Results					
a Cement and ancillary services *	304.38	375.57	571.36	1,731.62	2,080.60
b Ready Mix Concrete	62.24	31.63	21.17	147.03	59.61
Total	366.62	407.20	592.53	1,878.65	2,140.21
Less: i Finance costs	27.10	25.60	13.63	112.05	108.22
ii Other Un-allocable Expenditure net of Un-allocable (Income)	(14.16)	3.38	(3.47)	(41.61)	(32.73)
Add: Interest and Dividend Income	18.60	47.99	163.21	313.54	959.54
Total Profit before Exceptional Item, share of profit of associates and joint venture and tax	372.28	426.21	745.58	2,121.75	3,024.26
Less: Exceptional items (net) expense / (income) (Refer Note - 3)	4.37	(32.32)	(134.73)	(27.95)	(99.73)
Add: Share of profit of associates and joint ventures	2.45	1.54	1.87	6.85	2.79
Total Profit before tax	370.36	460.07	882.18	2,156.55	3,126.78
3 Segment Assets					
a Cement and ancillary services *	25,183.12	24,860.14	20,284.64	25,183.12	20,284.64
b Ready Mix Concrete	1,221.24	955.34	719.03	1,221.24	719.03
c Unallocated	1,120.90	1,049.13	4,408.94	1,120.90	4,408.94
Total Assets	27,525.26	26,864.61	25,412.61	27,525.26	25,412.61
4 Segment Liabilities					
a Cement and ancillary services *	5,093.69	4,768.21	4,832.16	5,093.69	4,832.16
b Ready Mix Concrete	711.23	589.18	350.85	711.23	350.85
c Unallocated	1,165.85	1,181.04	1,670.97	1,165.85	1,670.97
Total Liabilities	6,970.77	6,538.43	6,853.98	6,970.77	6,853.98

* including lease of land to Company's Holding Company for mining activities through step-down subsidiaries



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(₹ in crore)		
Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
Consolidated Balance sheet		
A ASSETS		
1) Non-current assets		
a) Property, plant and equipment	9,112.74	9,013.17
b) Right of use assets	1,079.63	1,092.48
c) Capital work-in-progress	2,227.30	2,061.48
d) Investment Properties	391.50	-
e) Other Intangible assets	277.37	329.18
f) Goodwill	394.63	394.63
g) Financial assets		
(i) Investments in associates and joint ventures	37.90	33.45
(ii) Investments	17.05	17.01
(iii) Loans	4.85	4.82
(iv) Other financial assets	1,632.62	1,787.22
h) Non-current tax assets (Net)	117.39	714.51
i) Other non-current assets	859.39	820.35
Total Non-current assets	16,152.37	16,268.30
2) Current assets		
a) Inventories	1,789.12	1,925.42
b) Financial assets		
(i) Investments	-	1,458.46
(ii) Trade receivables	3,841.63	1,162.91
(iii) Cash and cash equivalents	537.35	1,050.69
(iv) Bank balances other than cash and cash equivalents	20.38	598.58
(v) Loans	6.03	5.33
(vi) Other financial assets	1,254.26	1,212.82
c) Other current assets	3,924.12	1,723.44
Total Current assets	11,372.89	9,137.65
3) Non-current assets classified as held for sale	-	6.66
	11,372.89	9,144.31
TOTAL - ASSETS	27,525.26	25,412.61
B EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	187.99	187.99
b) Other equity	20,362.55	18,366.85
Equity attributable to owners of the parent	20,550.54	18,554.84
Non-controlling Interest	3.95	3.79
Total Equity	20,554.49	18,558.63
Liabilities		
1) Non-current liabilities		
a) Financial liabilities		
Lease liabilities	328.25	280.89
b) Provisions	48.69	140.57
c) Deferred tax liabilities (Net)	713.28	609.22
d) Other non current liabilities	119.03	155.15
Total Non-current liabilities	1,209.25	1,185.83
2) Current liabilities		
a) Financial Liabilities		
(i) Lease liabilities	100.36	148.88
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	362.94	273.43
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,090.87	1,451.16
(iii) Other financial liabilities	1,418.63	1,366.21
b) Other current liabilities	1,194.19	1,372.69
c) Provisions	162.09	14.61
d) Current tax liabilities (Net)	432.44	1,041.17
Total - Current liabilities	5,761.52	5,668.15
Total - Liabilities	6,970.77	6,853.98
TOTAL - EQUITY AND LIABILITIES	27,525.26	25,412.61



ACC LIMITED

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382421

Tel. No.: +91 79 2656 5555; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@adani.com

Consolidated Statement of Cash flow

(₹ in crore)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
	Audited	Audited
A. Cash flow from operating activities		
Profit before Tax	2,156.55	3,126.78
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	1,118.34	1,001.31
Loss / (Profit) on sale / write off of Property, plant and equipment (net)	7.77	(23.63)
Gain on termination / completion of leases	-	(1.34)
Gain on sale of current financial assets measured at FVTPL	(39.15)	(58.24)
Exceptional items	(27.95)	(99.73)
Interest income	(313.54)	(959.54)
Finance costs	112.05	108.22
Expected credit losses on financial assets (net)	17.23	7.49
(Reversal) / Provision for slow and non moving Stores & Spares (net)	(10.46)	9.98
Net gain on fair valuation of investments / liquid mutual funds measured at FVTPL	(2.47)	(7.18)
Fair value loss in derivative instruments (net)	10.15	0.07
Other non-cash items	(4.02)	(1.30)
Share of profit in associates and joint ventures	(6.85)	(2.79)
Unrealised exchange loss / (gain) net	3.28	(1.16)
Operating profit before working capital changes	3,020.93	3,098.94
Changes in Working Capital:		
Adjustments for Decrease / (Increase) in operating assets:		
Inventories	146.76	(66.85)
Trade receivables	(2,695.95)	(342.90)
Other financial assets	(316.91)	(274.98)
Other assets	(2,258.70)	(336.90)
Adjustments for Increase / (Decrease) in operating liabilities:		
Trade payables	725.94	(128.63)
Provision	(8.12)	(61.04)
Other financial liabilities	3.57	6.40
Other liabilities	(255.58)	(90.75)
Cash generated from operations	(1,638.06)	1,803.29
Income taxes refund / (paid) (Net)	274.05	(91.81)
Net cash flows (used in) / generated from operating activities	(1,364.01)	1,711.48
B. Cash flow from investing activities		
Payment made on purchase of Property, plant and equipment, Investment properties and other Intangible assets (Including capital work-in-progress, capital advances and capital creditors)	(1,427.16)	(1,968.44)
Payment made towards acquisition of Subsidiary Companies	(17.86)	(298.61)
Proceeds from sale of Property, Plant and Equipment and other intangible assets	398.42	15.31
Proceeds from / (investment in) government securities (net)	1,460.89	(706.92)
Proceeds on sale of units of Mutual Funds (net)	39.15	59.59
Redemption of bank and margin money deposits (having original maturity for more than 3 months)	702.65	1,251.80
Dividend received from Associate / Joint venture	2.40	2.79
Interest received	114.53	367.17
Net cash flows generated from / (used in) investing activities	1,273.02	(1,277.31)
C. Cash flow from financing activities		
Repayment of non current borrowing	(1.86)	(15.33)
Finance Cost paid	(98.22)	(98.95)
Payment of principal portion of lease liabilities	(181.05)	(745.37)
Dividend paid	(141.29)	(142.61)
Net cash flows (used in) financing activities	(422.42)	(1,002.26)
Net (decrease) in cash and cash equivalents	(513.41)	(568.09)
Add: Cash and cash equivalents at the beginning of the year	1,050.69	1,603.95
Add: Cash and cash equivalents added to entity acquired during the year	0.07	4.16
Add: Adjustment for gain on fair valuation of liquid mutual funds measured at FVTPL (net)	-	10.67
Cash and cash equivalents at the end of the year	537.35	1,050.69



Audited Consolidated Financial Results for the quarter and year ended March 31, 2026:

1. The above consolidated financial results of ACC Limited (the "Holding Company") and its subsidiaries, including their joint operations (the Holding Company and its subsidiaries together referred to as "the Group"), associate, joint ventures have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on April 30, 2026.
2. During the previous year ended March 31, 2025, the Holding Company through its wholly owned Subsidiary, ACC Mineral Resources Limited ("AMRL") had entered into and executed Share Purchase Agreements (SPAs) dated February 22, 2025 with the shareholders of Akkay Infra Private Limited; Anantroop Infra Private Limited; Eqacre Realtors Private Limited; Foresite Realtors Private Limited; Krutant Infra Private Limited; Kshobh Realtors Private Limited; Prajag Infra Private Limited; Satyamedha Realtors Private Limited; Trigrow Infra Private Limited; Varang Realtors Private Limited; Victorlane Projects Private Limited; Vihay Realtors Private Limited; Vrushak Realtors Private Limited; Peerlytics Projects Private Limited and a SPA dated March 11, 2025 with the shareholders' of West Peak Realtors Private Limited for acquiring 100% voting share capital of these fifteen companies for a cash consideration of ₹ 298.61 Crore. AMRL completed the acquisition of these companies in the previous year. AMRL also provided funds through inter-corporate deposits of ₹ 380.57 Crore to these Companies. Some of these companies hold land parcels which are proposed to be developed for setting up manufacturing facilities and others hold significant land parcels having limestones reserves for which mining rights are held by the Company's Holding Company, Ambuja Cements Limited. Such mines are being operationalised based on lease contracts with the Holding Company.

Additionally, during the quarter ended December 31, 2025, AMRL has entered into and executed SPAs dated November 19, 2025 with the shareholders of Chasepoint Projects Private Limited and Pine Hills Realtors Private Limited and completed acquisition of above 2 companies on November 19, 2025 for a cash consideration of ₹ 17.86 Crore. These entities also hold significant land parcels having limestone reserves.

3. Details of exceptional items- Expense / (Income):

Exceptional items represents a) Impact due to implementation of new labour law b) Receivable, Infrastructure Development Cess and Environment Cess c) Settlement of claims of AMRL d) Arbitration amount paid to settle disputes e) Impairment recognised on property, plant and equipment and right of use assets f) Gain on sale of Thane land

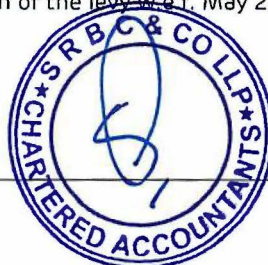


Particulars	For the quarter ended March 31, 2026	For the quarter ended December 31, 2025	For the quarter ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
3a) Impact due to implementation of new labour law	4.37	49.55	-	53.92	-
3b) Receivable, Infrastructure Development Cess and Environment Cess	-	(81.87)	-	(81.87)	-
3c) Settlement of claims of AMRL	-	-	-	-	35.00
3d) Arbitration amount paid to settle disputes	-	-	27.00	-	27.00
3e) Impairment recognised on property, plant and equipment and right of use assets	-	-	207.28	-	207.28
3f) Gain on sale of Thane land	-	-	(369.01)	-	(369.01)
Exceptional Items – Expense / (Income) (net)	4.37	(32.32)	(134.73)	(27.95)	(99.73)

(3a) As on November 21, 2025, the Government of India notified four Labour Codes effective immediately replacing the existing 29 labour laws. The impact of implementation of the Labour Codes has resulted in an increase of ₹ 53.92 Crore (including increase of ₹ 4.37 Crore during the quarter ended March 31, 2026) in the liabilities for defined benefit obligation which includes permanent and contractual employees and for compensated absences. The amount has been measured and recognised based on management assessment of the impact on defined benefit obligation and compensated absences on such implementation and net incremental liability has been recognised as an "Exceptional Items" during the quarter ended December 31, 2025 and for the quarter and year ended March 31, 2026.

The Holding Company continues to monitor the finalisation of Central and State Rules, as well as Government clarification on other aspects of the Labour Codes, and will recognise the consequential impact, if any, based on such developments.

(3b) During the previous quarter ended December 31, 2025, the Group has reassessed its position in respect of recognition of its claim towards levy of Infrastructure Development Cess and Environment Cess in the state of Chhattisgarh which is presently disputed by the Group before Hon'ble High Court of Chhattisgarh since March 2007. The reassessment follows a judgment by the Hon'ble High Court of Chhattisgarh in the similar matter, wherein the levy of these Cesses have been challenged and court vide its judgement in WPT 263/2023 dated October 8, 2025 has held that Cess cannot be levied or collected on mining leases as no land revenue is leviable on mining leases. As a result, the Management supported by legal opinion, has assessed that it is entitled to refund of all such Cess amounts paid since inception of the levy w.e.f. May 27, 2005.



Pursuant to the above, the Group has recognized receivable of ₹ 91.48 Crores (including ₹ 2.59 Crore and ₹ 9.61 Crore for the quarter and year ended March 31, 2026, respectively). Out of the total receivable, a credit of ₹ 81.87 Crore is disclosed under the "Exceptional item", the amount relating to earlier years up to March 31, 2025 in the consolidated financial results during the quarter ended December 31, 2025 and for the year ended March 31, 2026.

(3c) ACC Mineral Resources Limited (AMRL, "Subsidiary of ACC Limited"), through its joint operations had secured development and mining rights of Bicharpur Coal Block allotted to Madhya Pradesh State Mining Corporation Limited in the financial year 2008-09.

AMRL had appointed "M/s JMS Mining Private Limited (JMS)" on November 26, 2013 as its contractor for the development and operation of the said Coal Block. The allocation of the said coal block stand cancelled pursuant to the judgment of Supreme Court dated August 25, 2014 read with its order dated September 24, 2014.

Due to cancellation of above mentioned coal block by Supreme Court, there was pending contractual dispute between JMS and AMRL since FY 2014-15 which was referred to Arbitrator appointed by Bombay High Court for settlement. During the course of the pending arbitral proceedings before the Arbitrator, JMS and AMRL have amicably decided to settle all the claims for a sum of ₹ 35 Crore vide Consent Terms dated September 18, 2024 which was been filed and settled before Honorable Arbitrator on October 11, 2024. The settlement transaction is included in the results of the quarter and previous year ended March 31, 2025, has been disclosed as an "Exceptional item" in these consolidated financial results.

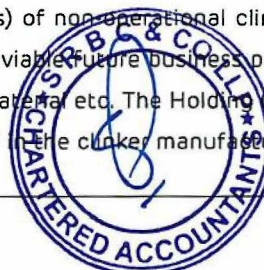
(3d) During the previous year ended March 31, 2025, in the matter relating to arbitration claim initiated by certain parties ("Claimants") against the Holding Company for termination (in the earlier years) of the Cement Purchase Agreement ("CPA") dated September 12, 2012 read with its Addendum dated October 15, 2013 and Memorandum of Understanding dated September, 2012, for a long term contract for purchase of cement by the Holding Company, by setting up two Cement Grinding Units, the Holding Company and Claimants have amicably and mutually settled all their pending disputes before the Arbitral Tribunal as per the Tribunal order dated February 20, 2025.

Before the Tribunal Order dated February 20, 2025, the Claimants and the Holding Company had entered into an arrangement to settle the subsisting disputes including claims and counter claims between the parties and the Holding Company. The Holding Company has settled the Claimants' claim by paying ₹ 27 Crore, towards disputes / claims.

The arbitration amount paid to settle the dispute has been disclosed as an "Exceptional item" in the consolidated financial results for the quarter and previous year ended March 31, 2025.

(3e) During the previous year ended March 31, 2025, the Holding Company has assessed the recoverable amounts of all its Cement Plants over their useful lives based on the Cash Generating Units ("CGUs") identified, as required under Ind AS 36, Impairment of Assets on the basis of their Value in Use by estimating the future cash inflows over the estimated useful life of the Cement Plants.

Basis such assessment, the Management has identified significant carrying value of property, plant and equipment and right of use assets (tangible assets) of non-operational clinker manufacturing units at Wadi-1, Bargarh and Chaibasa, being impaired, based on unviable future business prospects and economic viability due to higher cost of manufacturing, shortage of raw material etc. The Holding Company has carried out a review of the recoverable amount of the tangible assets used in the clinker manufacturing facility at the abovementioned



three plants. The recoverable amount from such tangible assets was assessed to be lower than its carrying amount and consequently an impairment loss of ₹ 207.28 Crore was recognised and disclosed as an "Exceptional item" in the consolidated financial results for the quarter and previous year ended March 31, 2025.

(3f) The Holding Company had entered into a Memorandum of Understanding ("MoU") with Camrose Realtors Private Limited, a related party to sell its surplus land at Thane on "As is where is basis" (Held For Sale) on April 9, 2024 for a consideration of ₹ 385 Crore subject to fulfillment of certain conditions precedent including regulatory approvals. During the previous year ended March 31, 2025, the Holding Company concluded the sale of land by entering into a Conveyance deed dated March 25, 2025, after necessary approvals were received from the various government authorities. The land has been sold at an agreed consideration of ₹ 385 Crore and same is realised during the quarter ended September 30, 2025, as per the agreed terms of MOU. The resultant net gain on disposal of Property, Plant and Equipment of ₹ 369.01 Crore has been disclosed as an "Exceptional item" in the consolidated financial results for the quarter and previous year ended March 31, 2025.

4. During the quarter ended December 31, 2025, the Board of Directors of the Holding Company vide its resolutions dated December 22, 2025, approved The Scheme of Amalgamation of the Holding Company ("Amalgamating Company") with Ambuja Cements Limited ("Amalgamated Company") pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the rules framed thereunder w.e.f. appointed date January 1, 2026.

Upon the Scheme becoming effective, the Amalgamated Company will issue and allot to the equity shareholders of the Amalgamating Company (other than Amalgamated Company), 328 equity shares of the face value of Rs.2 each fully paid of the Amalgamated Company, for every 100 equity shares of the face value of Rs.10 each fully paid held by them in the Amalgamating Company. Equity Shares held by the Amalgamated Company in the Amalgamating Company shall stand cancelled and extinguished on implementation of the Scheme of Amalgamation.

The Amalgamated Company has filed necessary applications for seeking no-objections certificates from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) for the Scheme. The proposed Scheme is further subject to necessary statutory and regulatory approvals under the applicable laws, including approval of the jurisdictional Hon'ble National Company Law Tribunal ("NCLT").

5. During the year ended March 31, 2026, the Holding Company has re-assessed its tax positions in respect of certain tax liabilities and provisions, based on favorable High Court decisions in the similar matters, and for such matters the provisions / liabilities were carried in the Company's books from the earlier years. Management has assessed that in view of such favorable orders in the similar matters, certain tax provisions are no longer required / to be carried in the books and accordingly has reversed an amount of ₹ 594.43 Crore, net (including other true down adjustment of income tax return filed amounting to ₹ 71.13 Crore / deferred tax charge of ₹ 135.72 Crore) in the books and disclosed the amount under tax adjustment / (write back) relating to earlier periods (net) in the consolidated financial results. For the previous year ended March 31, 2025, the Holding Company had similarly reversed the tax provision of ₹ 12.36 Crore in the books and disclosed as credit in "Tax adjustment / (write back) relating to earlier periods (net)".

Further, during the year ended March 31, 2026, the Holding Company has received tax refunds along with interest of ₹ 205.24 Crore pursuant to the order(s) giving effect to CIT(A) orders pertaining to AY 2015-16; AY 2018-19



and rectification order for AY 2024-25. The interest is accounted as Other income in the consolidated financial results.

For the previous year ended March 31, 2025, the Holding Company had also reversed aggregate of liabilities towards the interest received, and interest liabilities of ₹ 642.43 Crore carried in the books from the earlier years. The management made assessment of the underlying matters in appeal / settlement thereof and against which no appeals were pending against the Holding Company. Such amounts were recognised as credit in Other income in the consolidated financial results. During the previous year, the Holding Company has also received interest of ₹ 129.38 Crore along with the tax refunds.

6. In respect of matter relating to Holding Company's eligibilities for incentive in the form of exemption of Excise duty on captive consumption of clinker for the period from May 2005 to February 2013 as per notification no. 67/95-CE dated March 16, 1995, the excise authorities, Shimla had denied the above exemption to the Holding Company and accordingly the Holding Company paid the aforesaid duty and expensed the duty amount in the respective earlier financial years. During the previous year ended March 31, 2025, the Holding Company had received an order from the Office of The Deputy Commissioner - Central Goods and Service Tax, Mandi Division dated December 26, 2024 allowing refund of amount paid against exemption of excise duty on captive consumption of clinker by the Holding Company pertaining to Gagal unit amounting to ₹ 636.86 Crore and this was recognised as income. This refund order is allowed pursuant to the order of the Regional bench of Hon'ble Customs, Excise and Service Tax.

Accordingly, results for the previous year ended March 31, 2025 includes income received of ₹ 636.86 Crore based on the refund order of The Deputy Commissioner - Central Goods and Service Tax, Mandi Division, Himachal Pradesh and has been disclosed as "Government Grants including duty credits/refunds" in these consolidated financial results.

7. The Competition Commission of India (CCI), vide its order dated August 31, 2016, had imposed a penalty of ₹ 1,147.59 Crore on the Holding Company on grounds of alleged cartelisation. On Holding Company's appeal, the Competition Appellate Tribunal (COMPAT), subsequently merged with National Company Law Appellate Tribunal (NCLAT), vide its interim Order dated November 7, 2016, had granted stay against the CCI's Order with the condition to deposit 10% of the penalty amount through lien on deposit of such amount in bank, which was deposited by Holding Company and further in case the appeal is dismissed, interest at 12% p.a. would be payable on the penal amount from the date of the CCI order. NCLAT, vide its Order dated July 25, 2018, dismissed the Holding Company's appeal, and upheld the CCI's order. Against this, the Holding Company appealed before the Hon'ble Supreme Court, which, by its Order dated October 05, 2018, had admitted the appeal and directed to continue the Interim order passed by the NCLAT dated November 7, 2016. The matter was listed on April 15, 2026, for final hearing however adjourned to May 6, 2026.

In a separate matter, pursuant to a reference filed by the Government of Haryana, the CCI by its Order dated January 19, 2017, had imposed a penalty of ₹ 35.32 Crore on the Holding Company on grounds of alleged collusive bidding. On Holding Company's appeal, COMPAT had stayed the operation of the CCI's Order. The matter was listed before the NCLAT on February 23, 2026, however adjourned to May 12, 2026 for hearing.

Based on the advice of external legal counsel, the Holding Company believes it has a strong case on merits for successful appeal in both the aforesaid matters. Accordingly, no provision (including interest) is recognised in the books by the Holding Company.



8. Employee benefits expenses are net of costs allocated to / from the Company's Holding Company and its subsidiaries based on cost sharing arrangements between the Companies.
9. The Group has reclassified certain expenses in the nature of sales promotion sales promotion as other expenses and corresponding liabilities as Trade payables from earlier classification of such expenses being netted off from Revenue from Operations and liabilities classified as Other current liabilities respectively, considering the nature of such expenses. This reclassification has been given effect from the quarter ended June 30, 2025, and accordingly figures for the comparative period quarter and year ended March 31, 2025 presented in consolidated financial results have been accordingly regrouped. This reclassification is not material and does not have any impact on Group's consolidated financial results.
10. In respect of captive limestone mining lease operations for manufacturing of cement plant in Wadi, Karnataka, the Holding Company has ongoing dispute with Department of Mines & Geology (DMG), Karnataka, over the basis of royalty calculation since earlier years.

The Holding Company has made various representations in the matter including before Hon'ble Revisional Authority (RA) and in previous year, it also approached Hon'ble High Court of Karnataka to ensure continuing mining for manufacturing operations of Wadi Plant on provisional deposit of ₹ 125 Crore under protest against the demand of DMG.

As at quarter ended December 31, 2025, the Hon'ble Revisionary Authority has set aside the demand and held that the State Government could not have adopted the notional limestone consumption factor of 1:1.42 for computation of royalty payable in absence of any dispute regarding the weighment mechanism. Accordingly, the matter of additional demand of royalty ₹ 492 Crore since 1995-96 to 2021-22 has been remanded back to the State Government. In view of the order of the Revisionary Authority, the Holding Company has sought refund of ₹ 125 Crore and execution of supplementary lease deed. The State Government has filed a writ petition on December 2, 2025 challenging the order of the Revisionary Authority, which is pending before the Hon'ble Karnataka High Court.

The dispute also led to delay in executing and concluding the supplementary lease deed with government authorities and the matter relating to the show cause for not entering into supplementary lease agreement and demand thereof ₹ 482 Crore towards allegation of illegal mining, is pending before Hon'ble High Court of Karnataka. The Holding Company has challenged the demand which is pending before the Hon'ble Karnataka High Court. Pending settlement of additional demand of royalty matter and thus delay in execution of the supplementary lease deed, the DMG has appointed Deputy Commissioner, Kalaburagi for recovery of the dues on March 3, 2026 but based on hearing in the matter by Hon'ble High Court of Karnataka on April 21, 2026, the State Government has assured it shall not take precipitative action and the Hon'ble High Court has noted the same.

Basis the independent legal opinion, Management believes that the Holding Company has a strong case on merits, and no provision is considered necessary in the matter in the consolidated financial results for the quarter ended December 31, 2025 and year ended March 31, 2026.



11. Figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited figures of nine months ended December 31, 2025 and December 31, 2024 respectively which were subject to limited review by Auditors.
12. The Board of directors have recommended a dividend on equity shares of ₹ 7.5 per share.
13. The Group is mainly engaged in the business of cement, (incl. intermediary products) ancillary service thereof and Ready Mix Concrete.



Ahmedabad

April 30, 2026



For and on behalf of the Board of Directors

Vinod Bahety

Whole-time Director and CEO

DIN – 09192400

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
ACC Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of ACC Limited (the "Holding Company") and its subsidiaries including their joint operations (the Holding Company and its subsidiaries together referred to as "the Group"), its associate, joint ventures for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries / associates / joint ventures, the Statement:

- i. includes the results of the following entities;

Holding Company:

- i. ACC Limited

Subsidiaries:

- i. Bulk Cement Corporation (India) Limited
ii. ACC Mineral Resources Limited including following four joint operations
a. MP AMRL (Semaria) Coal Company Limited
b. MP AMRL (Morga) Coal Company Limited
c. MP AMRL (Marki Barka) Coal Company Limited
d. MP AMRL (Bicharpur) Coal Company Limited
iii. Lucky Minmat Limited
iv. Singhania Minerals Private Limited
v. ACC Concrete South Limited
vi. ACC Concrete West Limited
vii. Asian Concretes and Cements Private Limited



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Step-down subsidiaries:

- i. Asian Fine Cements Private Limited, step-down subsidiary
- ii. Anantroop Infra Private Limited (acquired w.e.f. February 27, 2025)
- iii. Eqacre Realtors Private Limited (acquired w.e.f. February 27, 2025)
- iv. Krutant Infra Private Limited (acquired w.e.f. February 27, 2025)
- v. Kshobh Realtors Private Limited (acquired w.e.f. February 27, 2025)
- vi. Prajag Infra Private Limited (acquired w.e.f. February 27, 2025)
- vii. Satyamedha Realtors Private Limited (acquired w.e.f. February 27, 2025)
- viii. Varang Realtors Private Limited (acquired w.e.f. February 27, 2025)
- ix. Victorlane Projects Private Limited (acquired w.e.f. February 27, 2025)
- x. Vihay Realtors Private Limited (acquired w.e.f. February 27, 2025)
- xi. Vrushak Realtors Private Limited (acquired w.e.f. February 27, 2025)
- xii. Foresite Realtors Private Limited (acquired w.e.f. February 28, 2025)
- xiii. Peerlytics Projects Private Limited (acquired w.e.f. February 27, 2025)
- xiv. West Peak Realtors Private Limited (acquired w.e.f. March 13, 2025)
- xv. Trigrow Infra Private Limited (acquired w.e.f. February 27, 2025)
- xvi. Akkay Infra Private Limited (acquired w.e.f. February 27, 2025)
- xvii. Chasepoint Projects Private Limited (acquired w.e.f. November 19, 2025)
- xviii. Pine Hills Realtors Private Limited (acquired w.e.f. November 19, 2025)

Associates:

- i. Alcon Cement Company Private Limited

Joint Ventures:

- i. OneIndia BSC Private Limited
 - ii. Aakash Manufacturing Company Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive (loss)/income and other financial information of the Group, its associate and joint ventures for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associate and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note 7 of the accompanying Statement which describes the uncertainty related to the outcome of ongoing litigation with the Competition Commission of India, pending with Honourable Supreme Court.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive (loss)/income and other financial information of the Group including its associate and joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are also responsible for overseeing the financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statement of the entities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



S R B C & COLLP

Chartered Accountants

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- 24 subsidiaries (including step-down subsidiaries and 4 joint operations of a subsidiary), whose financial statements include total assets of Rs. 1,539.22 Crore as at March 31, 2026, total revenues of Rs. 158.89 Crore and Rs. 457.44 Crore, total net (loss)/profit after tax of Rs. (0.68) Crore and Rs. 17.91 Crore, total comprehensive (loss)/ income of Rs. (0.69) Crore and Rs. 17.90 Crore, for the quarter and the year ended on that date respectively, and net cash outflow of Rs. (33.48) Crore for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.
- 1 associate and 2 joint ventures, whose financial statements include Group's share of net profit of Rs. 2.45 Crore and Rs. 6.85 Crore and Group's share of total comprehensive income of Rs. 2.48 Crore and Rs. 6.88 Crore for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint operations, joint ventures and associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.


Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003


per Santosh Agarwal
Partner
Membership No.: 093669



UDIN: 26093669DYSEYF1317

Place: Ahmedabad

Date: April 30, 2026

April 30, 2026

To,
The Board of Directors
ACC Limited
Ahmedabad

**CERTIFICATION BY
CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER**

PURSUANT TO REGULATION 33(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.

This is to certify that the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March 2026 do not contain any false or misleading statement or figures and also do not omit any material fact which may make the statements or figures contained therein misleading.

Vinod Bahety
Whole Time Director & CEO
DIN: 09192400

Rohit Soni
Chief Financial Officer