



CIL/SE/2025-26/66

February 11, 2026

BSE Limited

P.J. Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip code: 540710

Symbol: CAPACITE

Sub: Investor Presentation – Q3 & 9M FY26

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please find enclosed Investor Presentation for the third quarter (Q3) and nine months (9M) ended December 31, 2025.

Kindly take this information on record.

This disclosure will also be available on the Company's website, viz. www.capacite.in.

For any correspondence or queries or clarifications, please write to cs@capacite.in.

Thanking you

Yours faithfully,

For Capacit'e Infraprojects Limited

Rahul Kapur

Company Secretary & Compliance Officer

Encl: a/a

Capacit'e Infraprojects Limited

Regd. Office: 605-607, Shrikant Chambers, Phase - 1, 6th Floor, Adjacent to R.K. Studios, Sion – Trombay Road, Chembur, Mumbai - 400 071, India. **Tel No.:** +91-022-7173 3733, **Fax.:** +91-022-7173 3733, **Email:** info@capacite.in

CIN: L45400MH2012PLC234318 | www.capacite.in



CAPACIT'E INFRAPROJECTS LIMITED

Q3 & 9M FY26 Investor Presentation

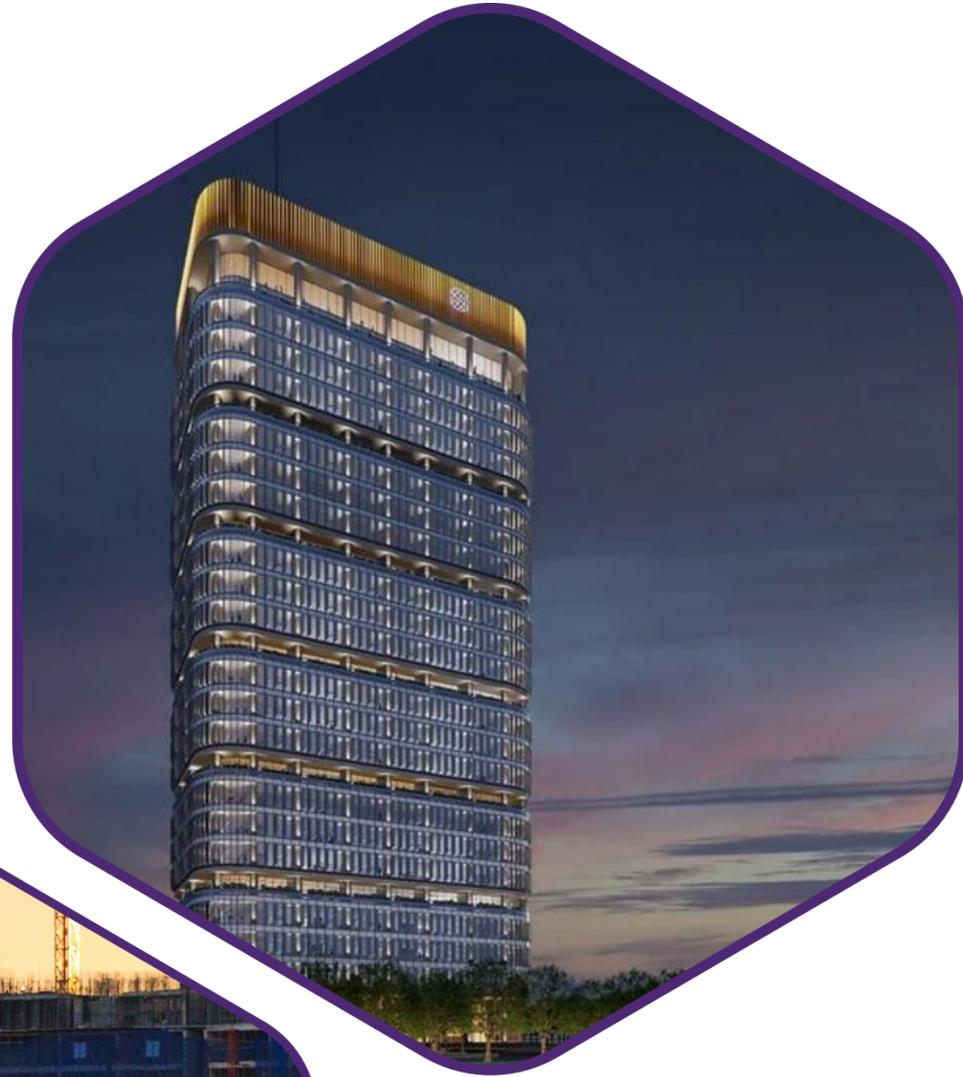




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KEY HIGHLIGHTS



Revenue from Operation

- Revenue from operations for Q3 FY26 at **₹675.4 crores**, registering a **14% Y-o-Y** growth.



EBITDA

- EBITDA for Q3 FY26 stood at **₹108.2 crores**, registering a **20% Y-o-Y** growth



Debt Equity

- The Company's Gross Debt Equity Ratio remains at a healthy level of **0.25x**.
- The net Debt Equity Level stood at **0.12x**.



Order Win

- Order inflow during **FY26 (YTD) - ₹ 3,909 crores**
- **Exceed Full-Year Order Inflow guidance, ahead of the Schedule.**



- Exceeds Full-Year Order Inflow Guidance of **₹3,500 ahead of schedule**. Order inflow during **FY26 (YTD) stands at ₹3,909 crores**. Supported by a strong pipeline of quality bids, we remain confident of further expanding the order book in the balance period of FY26
- The Company has realized aggregate **₹38.3 crores** till date and expect to realize another **~₹12 crores** by March 31, 2026 against disposal of non core assets (properties).
- The Company expect to sale / realize **₹50 crores in FY27** from sale of non core assets.
- Our assessed working capital limits of **₹1,390 crores** (Fund Based & Non Fund Based) stands fully tied up, providing clear headroom to boost execution in the coming year. This strengthens our capacity to deliver on growth plans and drive stronger performance ahead,
- Over the last 2 years, the Company has been able to reduce interest rate from **~12.5% to 10.25% currently** for Fund Based Limits. Similarly, the Non Fund base commission/charges have also seen moderation from average **2.5% to 1.20% currently**. The latest sanction from consortium lead bank for fund based limit is at **9.65%** and further reduction in non fund based charges. Company believes that the other consortium lenders are likely to support the Company and follow the lead bank in due course. The result of the reduction would be fully visible in finance cost for FY27.

Q3 & 9M FY26 - PERFORMANCE



• Total Income (₹ Cr) •

• EBIT (₹ Cr) •

• PAT (₹ Cr) •

• CASH PAT (₹ Cr) •

CONSOLIDATED PROFIT & LOSS



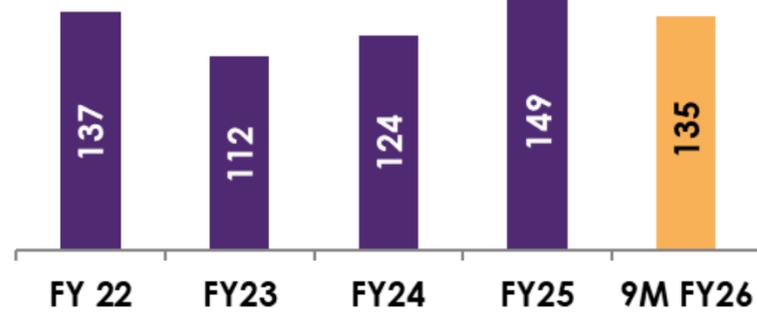
Particulars (₹ In Crs)	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	9MFY26	9MFY25	Y-o-Y	FY25
Revenue from Operations	675.4	590.5	14%	646.2	1,910.9	1,678.2	14%	2,349.5
Other Income	5.2	10.2		4.2	19.5	24.1		57.6
Total Income	680.6	600.7	13%	650.4	1,930.4	1,702.3	13%	2,407.1
Cost of Material Consumed (Incl. Construction Expenses)	476.6	400.7		451.5	1,344.3	1,137.2		1,621.2
Employee Expenses	46.1	39.2		46.5	133.5	110.5		149.3
Other Expenses	44.5	60.3		39.8	115.1	136.8		199.6
EBITDA (excluding other income)	108.2	90.3	20%	108.3	318.1	293.6	8%	379.4
EBITDA Margin (%)	16.0%	15.3%		16.8%	16.6%	17.5%		16.1%
Depreciation	23.2	24.7		24.0	72.2	69.3		95.1
EBIT	90.2	75.8	19%	88.5	265.4	248.4	7%	341.9
EBIT Margin (%)	13.3%	12.6%		13.6%	13.7%	14.6%		14.2%
Finance Cost	24.1	25.3		23.2	71.0	68.6		93.3
Share of Profit/(loss) of JV & Associates (net)	1.7	13.3		1.3	4.7	14.5		16.6
Profit before Tax	67.9	63.8	6%	66.7	199.0	194.3	2%	265.1
Profit before Tax Margin (%)	10.0%	10.6%		10.2%	10.3%	11.4%		11.0%
Tax	17.4	11.5		15.6	50.5	43.6		61.4
Profit After Tax	50.5	52.3	-3%	51.1	148.5	150.7	-1%	203.8
PAT Margin (%)	7.4%	8.7%		7.9%	7.7%	8.9%		8.5%
Other comprehensive income	-0.1	-0.2		-0.2	-0.7	-1.3		-0.8
Total other comprehensive income	50.3	52.1	-3%	50.8	147.8	149.4	-1%	202.9
Cash PAT	73.6	72.6	1%	72.7	218.6	210.8	4%	285.4
Cash PAT Margin	10.8%	12.1%		11.2%	11.3%	12.4%		11.9%
Basic EPS	6.0	6.2		6.0	17.6	17.8		24.1
Diluted EPS	6.0	6.2		6.0	17.6	17.8		24.1

- Despite extended monsoon, project execution accelerated significantly, resulting in the highest-ever Q3 revenue
- Revenue growth expected to accelerate further in Q4FY26, driven by a pickup in execution post-monsoon and robust order book.
- Impact of New Labour coe not very significant has been accounted for under employee expenses primarily
- EBITDA margin for **9MFY26** within our guided range of **16.5% to 17.5%**. Based on current performance and operational efficiencies, we expect full-year margins to trend toward the upper end of the guidance range.

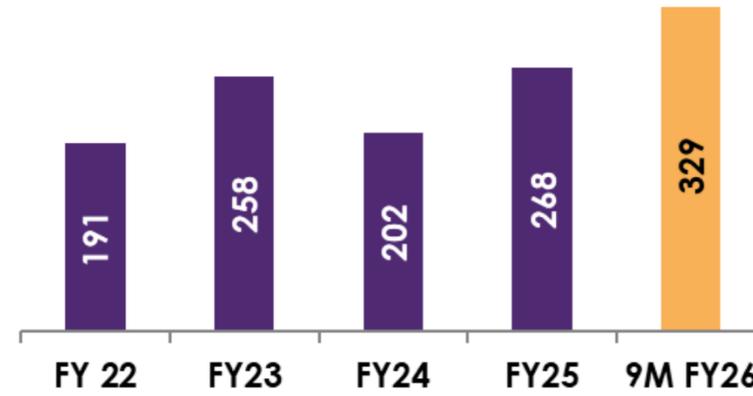
CONSOLIDATED DEBT POSITION



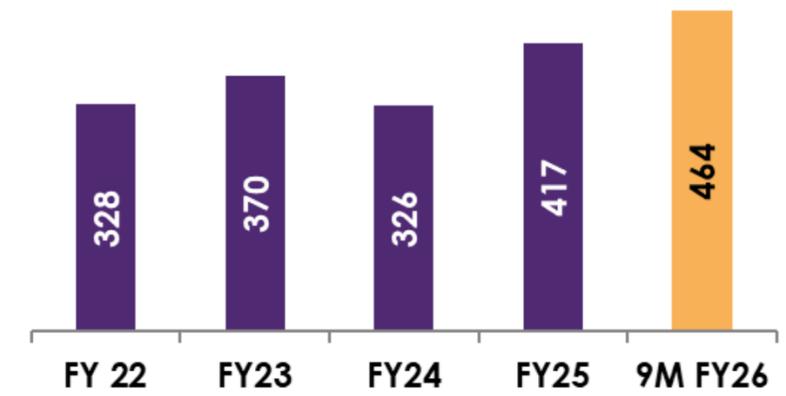
• Long Term (₹ cr) •



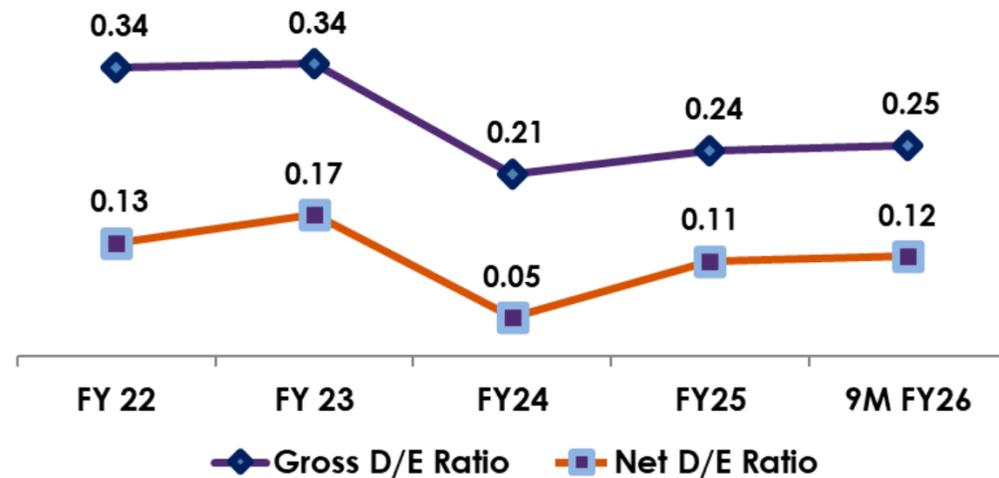
• Short Term (₹ cr) •



• Gross Debt (₹ cr) •



Debt Equity Ratio



- Healthy Net debt equity ratio at **0.12x** as on December 31, 2025 as compared to 0.11x as on March 31, 2025.
- Gross debt equity ratio improved to **0.25x** as on December 31, 2025 as compared to 0.24x as on March 31, 2025.



CORPORATE OVERVIEW



✓ Leading Construction Company

Incorporated in 2012, Capacit'e Infraprojects is a focused EPC company that provides an end-to-end construction service for buildings and factories across sectors

✓ Delivery Track Record

Capacit'e single segment focus, customer commitment and delivery track record has helped us to become preferred partner as well as qualify for large public sector projects



✓ Presence across building segments

Presence across Residential building, Commercial buildings, such as data centres and buildings for educational, hospitality and healthcare purposes etc

✓ Strong and diversified order book

Successfully constructed more than 70+ mn sq. Ft area across segments in the limited operational history of 12 years. **Holds Limca Book of Record for fastest hospital construction**



Residential Buildings

High Rise, Super High Rise buildings -Shell & Core Work; Complete Lock & Key Works; MEP Works etc

Commercial Buildings

Malls, Commercial Buildings, Hotels, MLCP

Institutional Buildings

Healthcare, Institutional Buildings, Data Centre, Factory Construction, Metro Stations etc.

Mixed Use Buildings

Mixed Use buildings, Townships, Gated Community etc





Revenue from Operations

Continue the growth momentum of 20%+ CAGR to surpass ₹ 4,000 crores benchmark of revenue in FY 2028

Working Capital

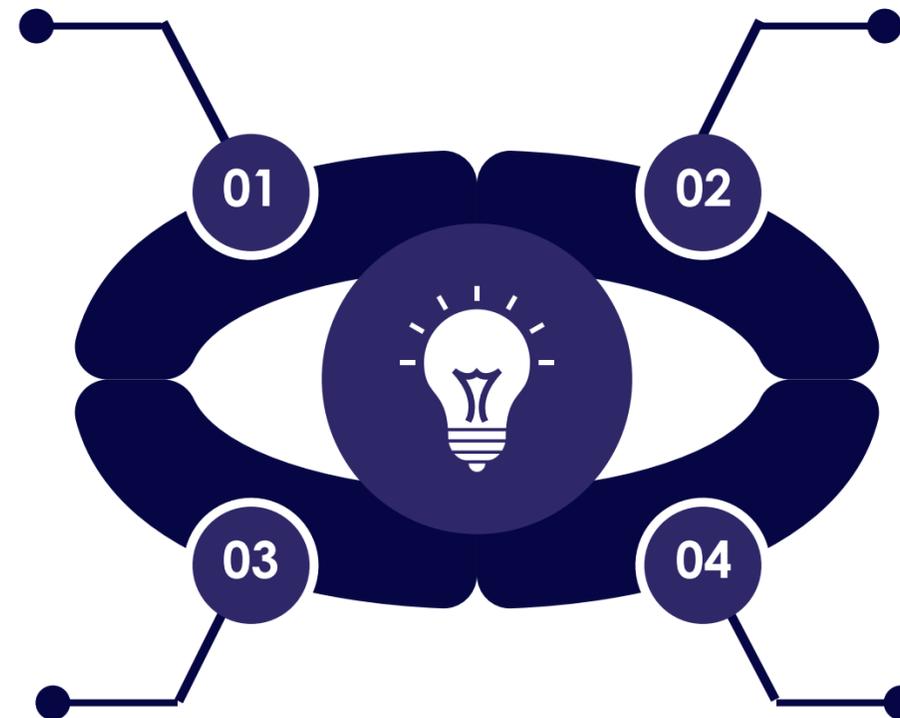
Reducing working capital requirement on absolute basis as well as in terms of number of days.

Margin

To further optimise our operational performance and maintain a healthy and industry leading EBIDTA margin profile in range of **16.5% - 17.5%**

Debt Levels

Reducing Gross debt and Net Debt level on account of reduction in working capital as well as monetizing of non core assets (**₹50 crore during FY 26**).

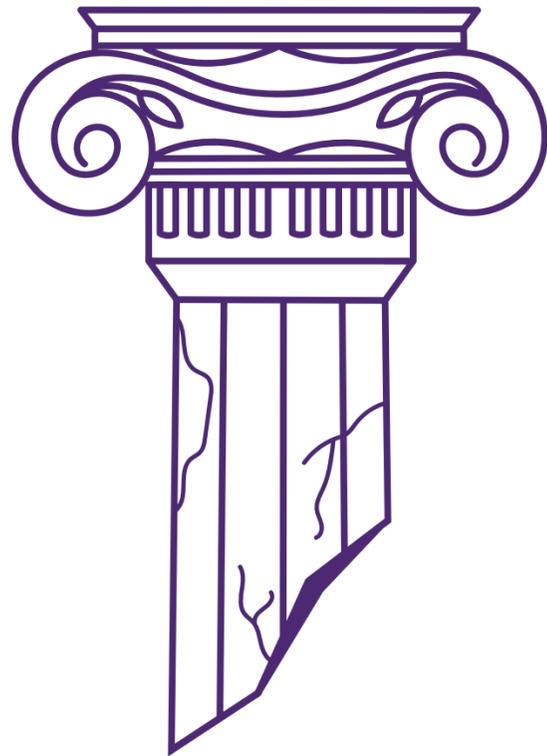


KEY STRENGTHS



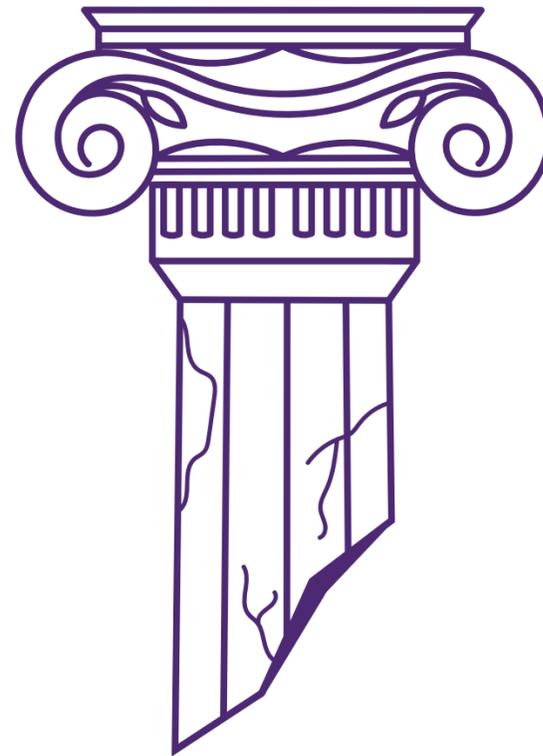
Track Record

Established presence and track record with focus on building construction



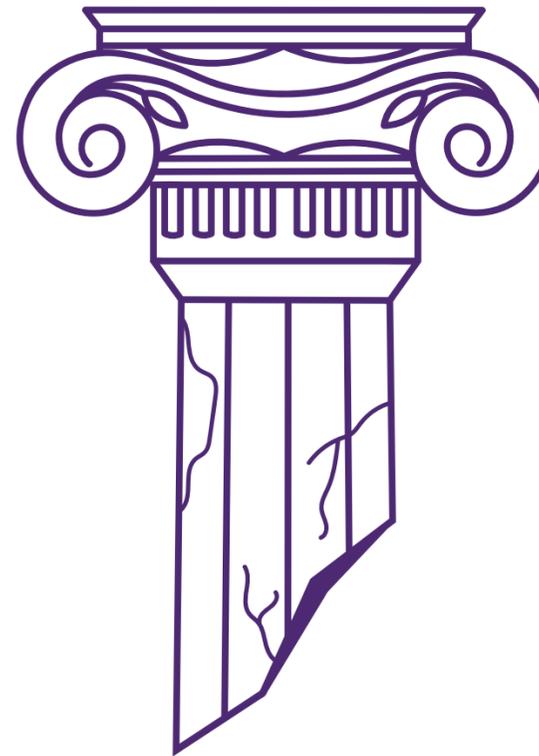
Order Book

Large order book with a marquee client base



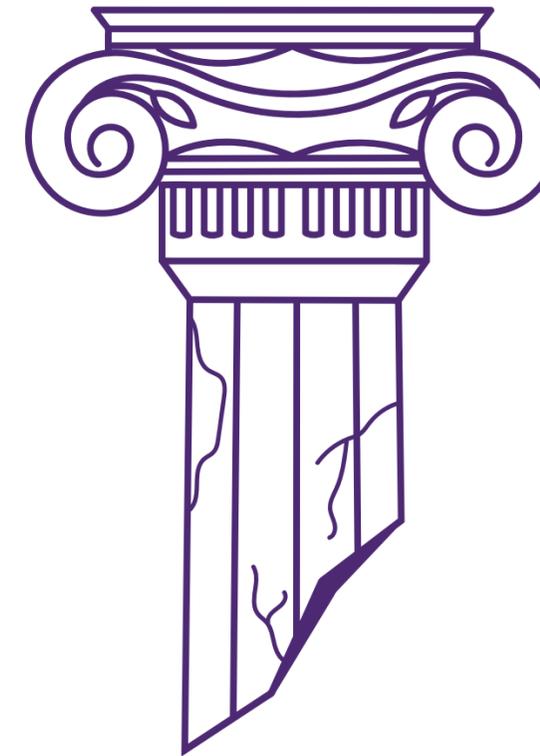
Execution Prowess

Diversified mix of projects across the building construction horizon



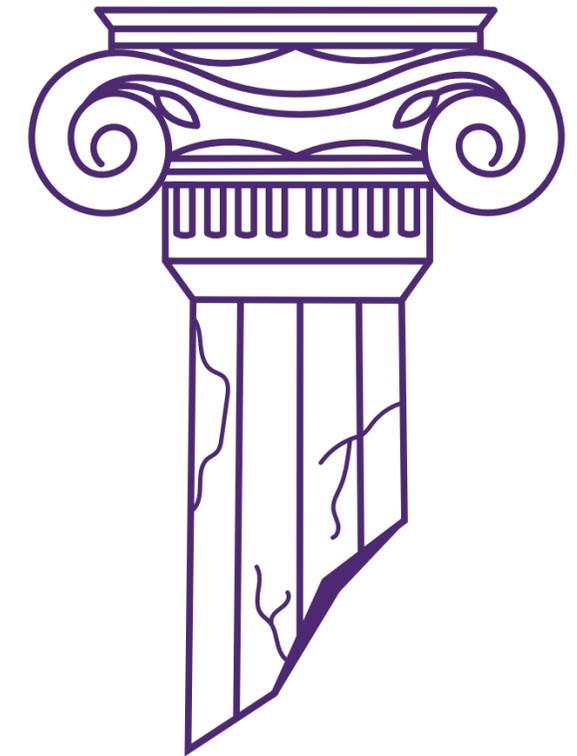
Strong Financial

Industry leading margin with focus on maintaining strong balance sheet



Experienced Team

Promoters extensive experience coupled with dedicated senior management team





Focus on **Building & Factories** construction leading to professional and structured approach and streamlined processes



Track Record of successfully completing diverse projects spread across India in **MMR, PMR, NCR, Varanasi, Bengaluru, Chennai and Hyderabad** in the limited operational history of Company

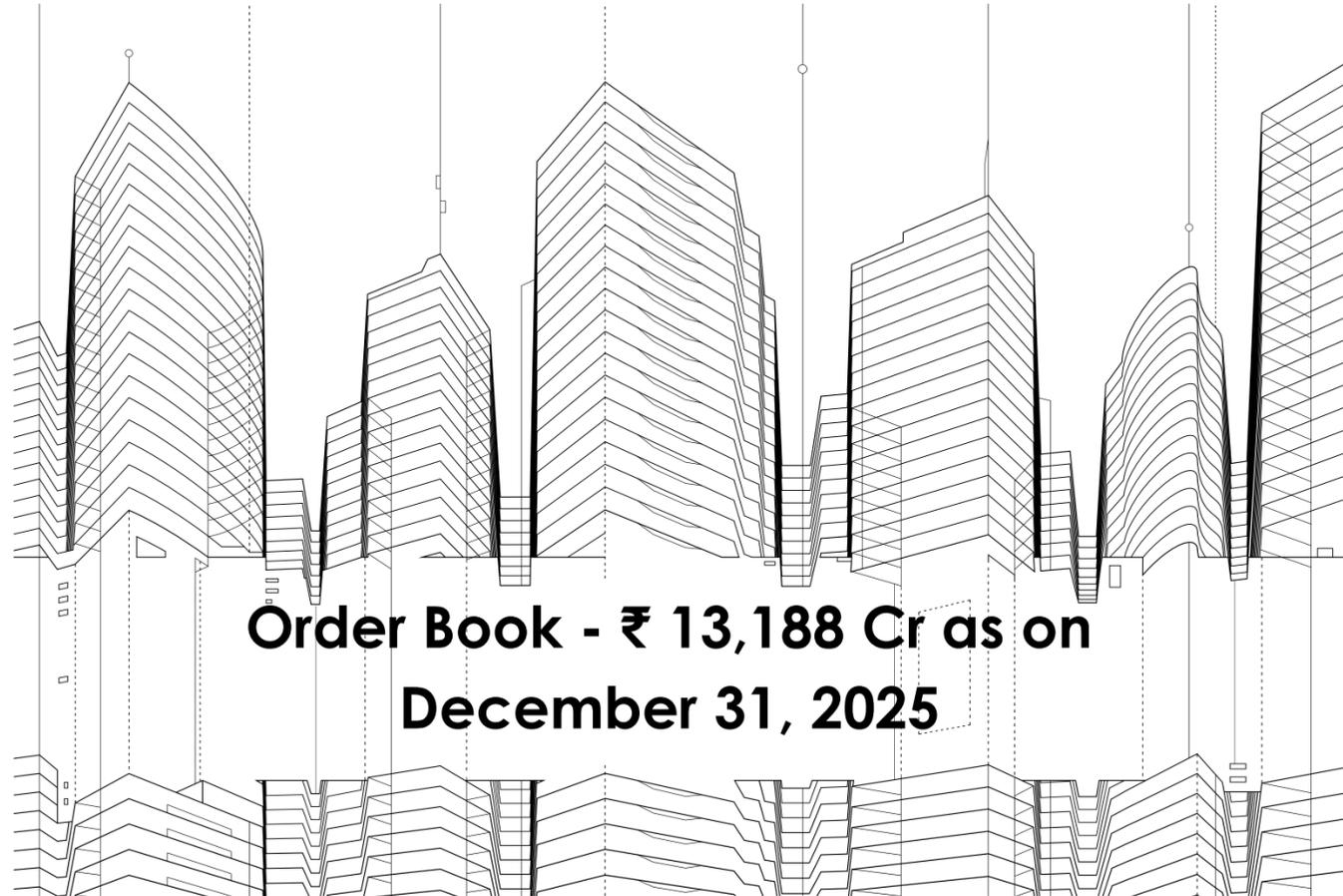


More than **70 mn sq ft** of constructed area across residential, commercial and other institutional buildings

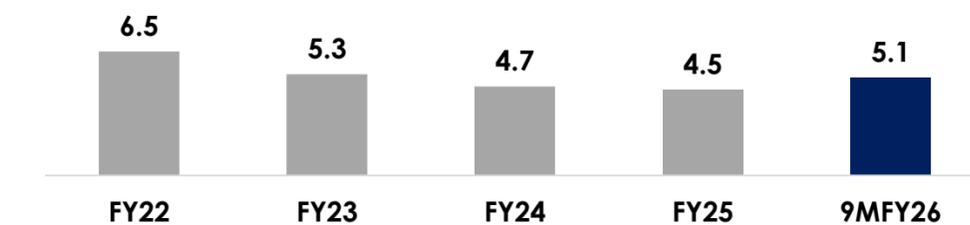
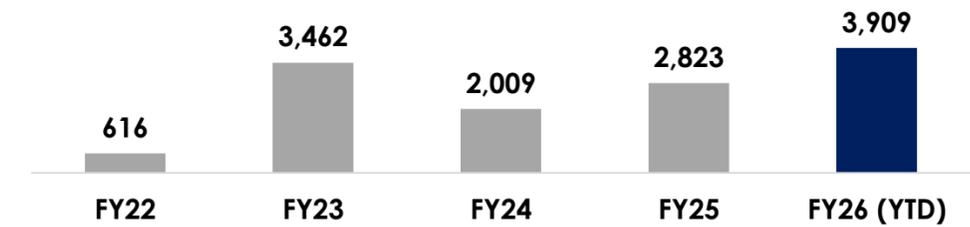
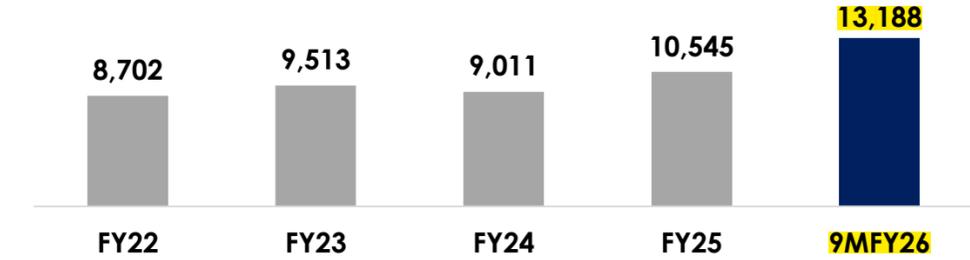


Our demonstrated experience in developing large-scale projects provides us a crucial competitive advantage to meet the prequalification requirements for the competitive bidding process for large potential projects





**Order Book - ₹ 13,188 Cr as on
December 31, 2025**



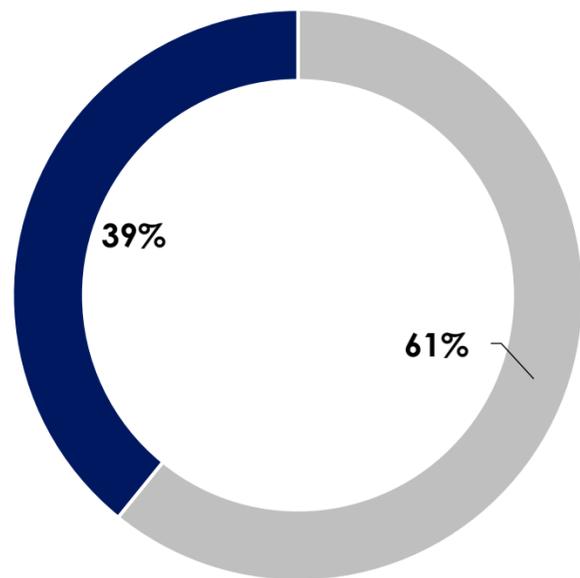
Order inflow YTD - ₹ 3,909 crores vs full year guidance of ₹ 3,500 crores



01



Private v/s Public

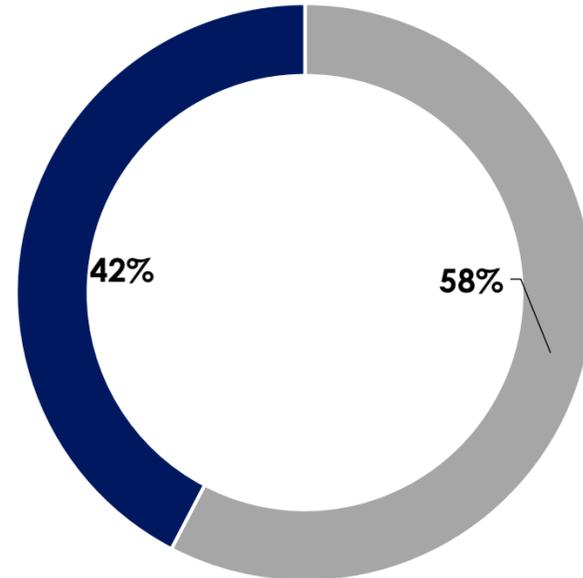


■ Public ■ Private

02



Project Split

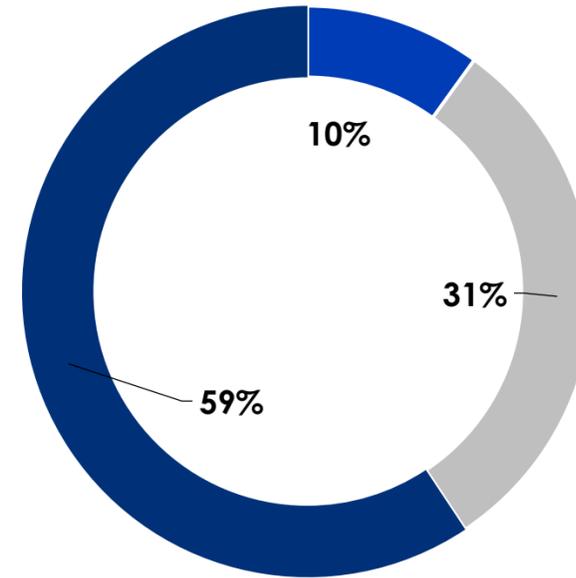


■ Above 40 Floors ■ Below 40 Floors

03



Category Split



■ Institutional ■ Mixed Use
■ Residential



Revenue Uptick

Revenue uptick momentum to continue in Q4 and years ahead, driven by robust order book quality and strengthened liquidity - supporting long-term value creation

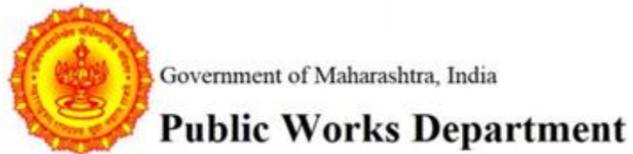


MARQUEE CLIENTS



PUBLIC SECTOR

PRIVATE SECTOR





Our concentrated focus on construction of buildings has also led to a high degree of specialization in this business



Our ability to execute projects, in a timely manner, using systems and processes that are aligned with the specific requirements of the building construction business, has enabled us to provide differentiated services in our area of operations.



Our construction capabilities in concrete and composite steel structures augment our positioning as a building focused construction company.



Our ability and track record of delivering large-scale and complex projects with precision and expertise has positioned us to being a partner construction partner for large developers. We also offer MEP, finishing and interior services for the projects that we work on.





With strong financial alongside our execution prowess we are confident of setting up new performance benchmarks in the years to come



Rohit Katyal

Rohit Katyal, Executive Chairman, holds a bachelors' degree in commerce with specialization in financial accounting and auditing. He brings over 27 years of invaluable experience in the field of Civil Construction and Finance.

He currently leads the financial planning, budgeting and compliance function, ensuring adherence to the highest standards of governance and transparency.



Rahul Katyal

Rahul Katyal is MD & CEO of the Company. With a deep understanding of the construction industry and experience spanning over 25 years, he brings expertise in project management, budgeting, resource allocation & client relations, enabling the Company to deliver projects with excellence and efficiency.

He leads the Company's strategic planning, emphasizing growth, efficiency and sustainability.



Subir Malhotra

Subir Malhotra is Whole time Director of the Company. He holds a bachelor's degree in civil engineering (honours) from the BITS, Pilani. He has over 30 years of Industry experience.

He leads Business Development and Operations for the Company's Northern India operations, driving growth and efficiency in the region.

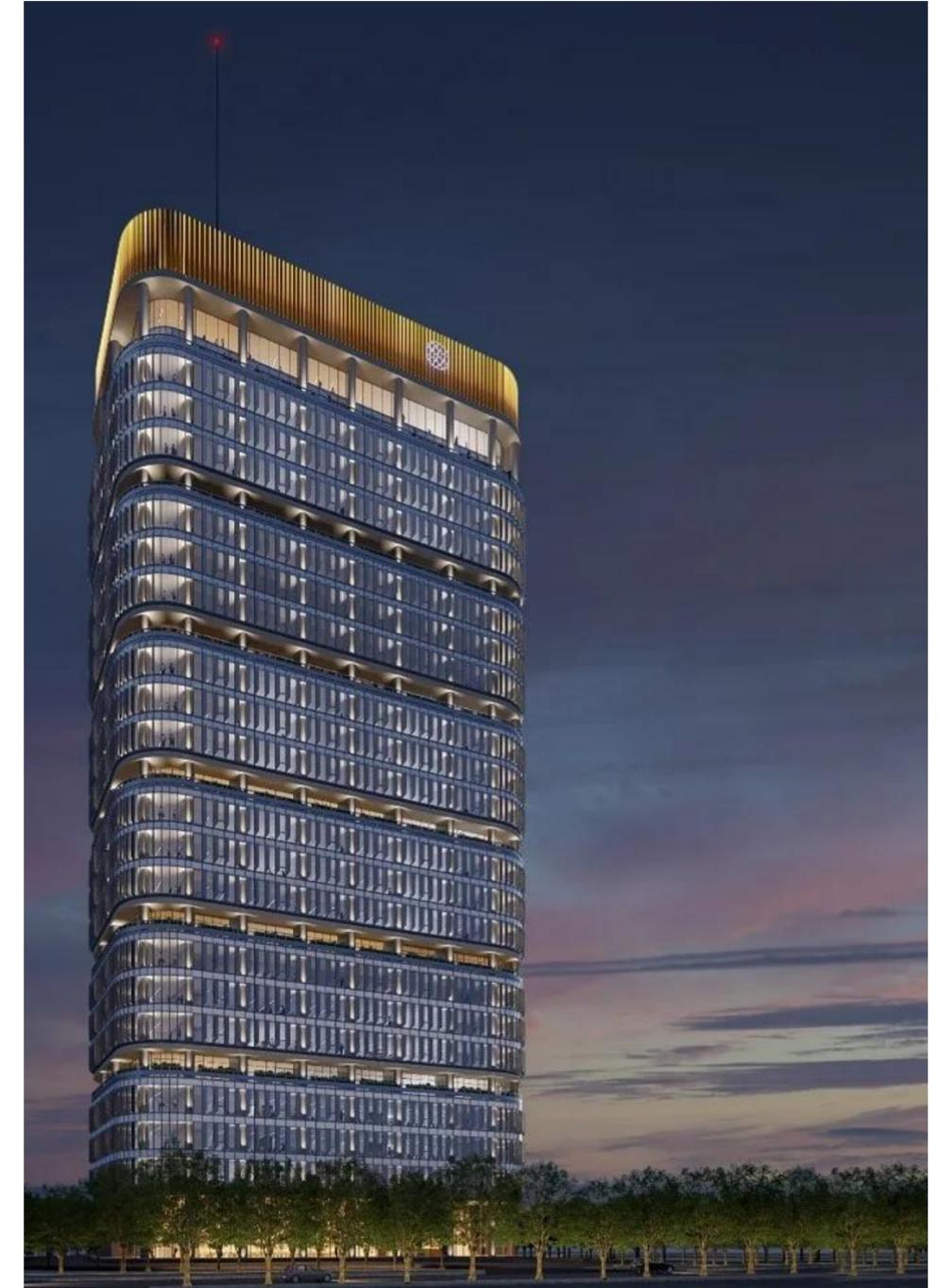
Supported by KMPs and SMP with years of hands on domain experience



OUR CREATIONS













HISTORICAL FINANCIAL

CONSOLIDATED PROFIT & LOSS



Particulars (₹ In Crs)	FY22	FY23	FY24	FY25	CAGR
Revenue from Operations	1,340	1,799	1,932	2,350	21%
Other Income	13	10	32	58	
Total Income	1,353	1,808	1,964	2,407	
Cost of Material Consumed (Incl. Construction Expenses)	931	1213	1294	1621	
Employee Expenses	109	128	124	149	
Other Expenses	82	106	182	200	
EBITDA (excluding other income)	219	351	331	379	20%
EBITDA Margin (%)	16.3%	19.5%	17.2%	16.1%	
Depreciation	99	136	101	95	
EBIT	133	225	262	342	37%
EBIT Margin (%)	9.8%	12.4%	13.3%	14.2%	
Finance Cost	67	89	96	93	
Share of Profit/(loss) of JV & Associates (net)	-1	0	1	17	
Profit before Tax	65	136	167	265	
Tax	17	41	47	61	
Profit After Tax	48	95	120	204	62%
PAT Margin (%)	3.5%	5.3%	6.1%	8.5%	
Cash PAT	148	240	217	285	
Cash PAT Margin (%)	10.9%	13.3%	11.1%	11.9%	



CONSOLIDATED BALANCE SHEET



ASSETS (₹ In Crs)	Sep'25	Mar'25	Mar'24	Mar'23
NON-CURRENT ASSETS	863	798	760	886
Property, plant & equipment	593	573	585	648
Capital work-in-progress	10	2	9	20
Intangible assets	2	2	1	1
Right-of-use assets	15	9	3	3
Investment properties	0	0	4	7
Investment in joint venture	23	20	3	1
Trade receivables	79	60	86	97
Investments	4	2	0	0
Other Financial Assets	84	70	24	21
Non Current tax assets (Net)	1	1	1	25
Other Non - current assets	51	59	43	63
CURRENT ASSETS	2,882	2,702	2,389	1,726
Inventories	102	110	111	99
Contract Assets	1,392	1,150	1,229	924
Trade receivables	979	1,080	548	348
Cash & Cash Equivalents	42	64	19	29
Bank balances	11	30	190	146
Other Financial Assets	128	81	99	34
Other Current assets	171	122	148	147
Non-current assets held for sale	57	65	45	0
TOTAL ASSETS	3,745	3,500	3,149	2,612

EQUITY & LIABILITIES (₹ In Crs)	Sep'25	Mar'25	Mar'24	Mar'23
EQUITY	1,817	1,720	1,517	1,073
Equity Share capital	85	85	85	68
Other equity	1,728	1,634	1,432	1,006
Non-Controlling Interest	5	1	0	0
NON-CURRENT LIABILITIES	353	326	289	344
Contract Liability	116	75	56	132
Borrowings	127	149	124	112
Lease Liability	10	5	1	2
Other financial liabilities	54	49	44	44
Provisions	1	1	5	2
Deferred tax liabilities (Net)	44	46	60	53
CURRENT LIABILITIES	1,574	1,454	1,343	1,194
Contract Liability	246	172	246	179
Borrowings	278	268	202	258
Lease Liability	5	4	2	2
Trade Payables	928	896	818	634
Other Financial Liabilities	32	33	35	55
Provisions	10	9	6	5
Current Tax Liabilities (net)	67	51	18	9
Other current liabilities	8	22	16	53
TOTAL EQUITY & LIABILITIES	3,745	3,500	3,149	2,612

CONSOLIDATED CASHFLOW



Particulars (₹ In Cr)	H1 FY26	FY 25	FY 24	FY 23
PBT	131	265	167	136
Adjustments	113	237	267	271
Operating profit before working capital changes	244	503	435	407
Changes in working capital	(127)	(409)	(467)	(301)
Cash generated from operations	117	94	(33)	105
Direct taxes paid (net of refund)	(19)	(42)	(6)	(17)
Net Cash from Operating Activities	98	52	(39)	88
Net Cash from Investing Activities	(59)	(9)	(152)	(48)
Net Cash from Financing Activities	(61)	2	182	(34)
Net Change in cash and cash equivalents	(22)	45	(10)	7
Opening Cash Balance	64	19	29	22
Closing Cash Balance	42	64	19	29



Capacit'e Infraprojects Ltd.

Mr. Rajesh Das (CFO)

ir@capacite.in

www.capacite.in



Marathon Capital Advisory Pvt. Ltd

Mr. Amit Porwal / Mr. Rahul Porwal

amit@marathoncapital.in /

rahul@marathoncapital.in

+91 9819773905 / +91 9967576900

www.marathoncapital.in

