SANGHVI MOVERS LIMITED
Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA.
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143

REF: SML/SEC/SE/25-26/50

November 10, 2025

To,
The Manager,
Listing Department
BSE Limited
Scrip Code: 530073

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Symbol: SANGHVIMOV

Subject: Revised Investor Presentation for the quarter and half year ended September 30, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of revised investor presentation on the performance of the Company for the quarter and half year ended September 30, 2025.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Sanghvi Movers Limited

VINAV AGARWAL
Digitally signed by VINAV AGARWAL
Date: 2025.11.10 10:51:41 +05'30'

Vinav Agarwal
Company Secretary &
Chief Compliance Officer
ACS: 40751

Encl: As above

SANGHVI

SANGHVI MOVERS LIMITED

ELEVATE 2030
Beyond Boundaries, Raising Standards

H1 FY 2025-26
INVESTORS PRESENTATION

Disclaimer

This presentation and the accompanying slides (the "Presentation") have been prepared by Sanghvi Movers Limited (the "Company") solely for information purposes. This Presentation does not constitute an offer, recommendation, or invitation to purchase or subscribe for any securities and shall not form the basis of or be relied on in connection with any contract or binding commitment whatsoever in any jurisdiction.

The Presentation is not intended to serve as investment advice or as the basis for any investment decision by any prospective investor. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, including information obtained from public sources that has not been independently verified. No representation or warranty, express or implied, is made as to the accuracy, correctness, reliability, completeness, or fairness of the information, conclusions, or opinions expressed herein. The financial information contained in this Presentation is preliminary, unaudited, and subject to revision following completion of the Company's closing and audit processes. No assurance is given as to the reasonableness or achievability of any projections or as to the bases and assumptions underlying any such projections; recipients must satisfy themselves regarding their reasonableness, achievability, and accuracy.

This Presentation contains certain forward-looking statements concerning Sanghvi Movers Limited's future business prospects and business profitability, which are subject to numerous risks and uncertainties. Actual results could differ materially from those expressed or implied in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to: fluctuations in earnings; our ability to manage growth; competition; economic growth in India and internationally; the Company's ability to implement its strategies and plans; changes in market conditions; and regulatory environment, among others. Such forward-looking statements are not guarantees of future performance and are based on assumptions that may not materialize or may be affected by unanticipated events.

The Company does not undertake any obligation to make any public announcement if any of these forward-looking statements become materially incorrect or to update any forward-looking statements made from time to time by or on behalf of the Company. Any forward-looking statements and projections by third parties included in this Presentation are not adopted by the Company, and the Company accepts no responsibility for such third-party statements and projections. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

No part of this Presentation may be reproduced, copied, or forwarded to any third party, either in print or in electronic form, without the prior express consent of the Company.

No responsibility or liability is accepted for any loss or damage, however arising, that may result from reliance on this Presentation. All responsibility and liability is expressly disclaimed by the Management, Shareholders, Company, and any of their respective directors, officers, affiliates, employees, advisers, or agents.

The distribution of this document in certain jurisdictions may be restricted by law, and persons into whose possession this Presentation comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of applicable law.

Index

SANGHVI

GROUP STRENGTHS

Company

ABOUT US

We strive to delight our customers and exceed their expectations through timely delivery of reliable cranes, well-trained manpower, uncompromising safety standards, and prompt service.

Vision

Delight the world through sustainable and scalable engineering solutions.

Mission

Accelerate infrastructure development by delivering simple, technology-driven and innovative solutions to create maximum value for our stakeholders.

Values

Human Dignity

Ethics

Agility

Trust

Courage

Ownership

Company

WHAT SETS US APART?

Safety

At SML, safety is not a checkbox – it's one of our core element embedded in every operation. Our zero Total Recordable Incident Rate (TRIR) in recent years reflects our industry-leading practices, certified by ISO 45001:2018 and reinforced by a dedicated QHSE team with over 350 cumulative years of experience. We have established international safety protocols in line with ISO systems, conduct continuous GWO and QHSE training, and foster a culture of accountability and vigilance across every project site.

Reliability

With a track record of 35+ years and a fleet of 400+ cranes across 40–1600 MT capacities, SML ensures timely deployment, project continuity, and uptime excellence. Our in-house trailer and axle lines eliminate third-party bottlenecks, and our 15 depots pan-India enable rapid mobilization. We're the trusted partner for critical sectors like wind energy, oil & gas, refineries, and infrastructure, consistently delivering under pressure with zero compromise on performance.

Concept to Commissioning

We are more than a crane rental provider – SML is your single-window EPC solution partner. Our turnkey execution capabilities cover engineering, procurement, civil works, erection, electrical installation, and commissioning. Whether it's a 1600 MT lift or a 10 GW wind farm, we offer seamless integration with zero interface risks, ensuring speed, quality, and safety from concept to energization.

Serviceability

Our 24/7 service model, backed by a pan-India presence and robust in-house maintenance capabilities, ensures uninterrupted operations even in remote geographies. We provide customized packages, rapid troubleshooting, preventive maintenance & trained manpower, all designed to minimize downtime and maximize asset productivity. Our commitment to service excellence makes us a dependable partner beyond just equipment – we deliver peace of mind.

Company

VISIONARIES

Late

Mr. Chandrakant P. Sanghvi

Founder & Ex-Chairman

Mr. Chandrakant P. Sanghvi was the visionary Chairman & Managing Director of Sanghvi Movers Limited (SML), having identified a significant gap in the crane rental industry. He is regarded as a pioneer in the crane rental sector in India, recognizing not only the potential of the crane business but also the need for heavy-duty cranes to support the rapid development of infrastructure across the country.

Mr. Rishi C. Sanghvi

Managing Director
(Since 2019)

Rishi holds a Master of Business Administration from Cornell University, New York, U.S.A., and a Bachelor of Science in Mechanical Engineering with a Minor in Economics from Rensselaer Polytechnic Institute, Troy, New York, U.S.A. He leads the organization's growth, sales analytics, strategy, and technology advancement, while passionately carrying forward his father's legacy. With a global outlook, he is committed to expanding the business in key areas such as Environment, Labor, Safety, Sustainability, and Infrastructure Investment.

Company

BOARD OF DIRECTORS

Mr. Deepak Thombre

Mrs. Madhu Pradip Dubhashi

Mr. Amitabha Mukhopadhyay

Mr. Ishwar Chand Mangal

Mr. Tushar Mehendale

Mr. Indraneel Chitale

Mrs. Maithili R. Sanghvi

ELEVATE 2030
Beyond Boundaries, Raising Standards

Company
LEADERSHIP TEAM

Gaurang Desai
Chief Executive Officer
SML

Pradeep Mehta
Chief Financial Officer

Mohammed Almanaseer
Managing Director
SMME

Prajwal Kumar
Chief Business Officer

Akshay Pore
Chief Strategy Officer

Rekha Shinde
Chief People Officer

SANGHVI

Company

GLOBAL MARKET FOOTPRINT

World's 5th & Asia's Largest

Globally Ranked Crane Rental Company (IC Index 2025)

10+ Diverse Sectors

Strong presence in construction and energy sectors.

Global Presence

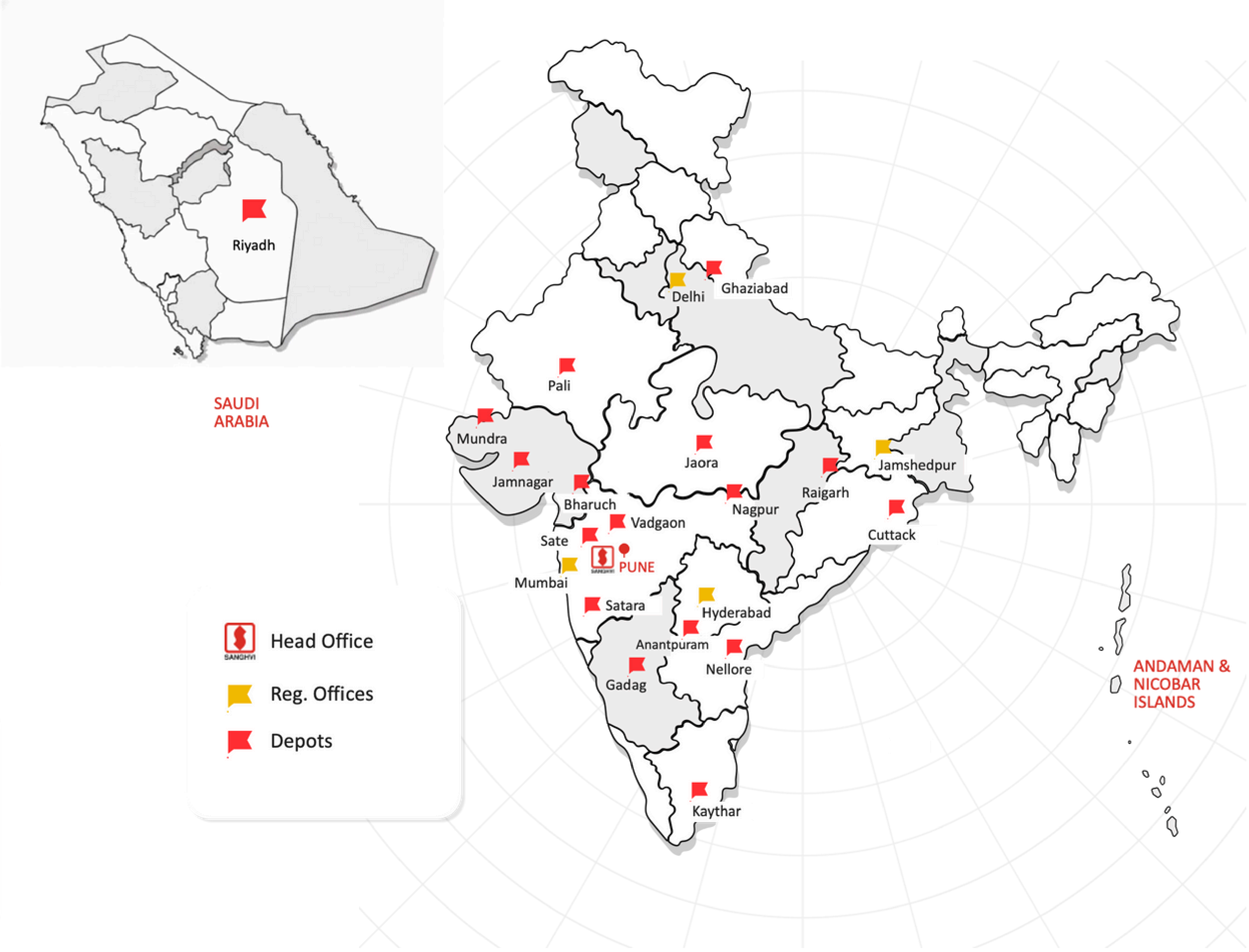
India
KSA

15 Depots

Across India

175 Acres

of Freehold Land Dedicated to Crane Parking



SANGHVI

Company
CERTIFICATES

ISO 9001:2015 ISO 14001:2015 ISO 45001:2018	SFRPL ISO certification 2025
WIND INSIDER	Business Excellence Award 2024 Engineering Excellence Award 2022
INDIA WIND ENERGY FORUM 2024	Business Excellence Award 2023
MARKSMEN DAILY	Most preferred Workplace 2024
ReNew	Rising Star Performer of HSE
alfanar	Best Safety Performance Awards 2024
ET	Energy Leadership Award 2024 *(Employee Safety Award)*

GLOBAL WIND ORGANISATION
SML is Certified Training Provider

IMS | Integrated Management Systems

ISO 9001:2015
ISO 14001:2015
ISO 45001:2018

Company

BUSINESS VERTICALS

SANGHVI GROUP

India Operations

Global Operations

SANGHVI MOVERS LIMITED (SML)

CRANE RENTAL & HEAVY LIFT SOLUTIONS

World's 5th Largest & Asia's Largest Crane Rental Company (IC Index 2025)

Customized Heavy Lift solutions

Cranes and Ancillary Equipments	400+ >100 MT: 80 % <100MT : 20 %
Gross Block	2700+ Cr

As on 30 Sept 25

SANGREEN FUTURE RENEWABLES

TURNKEY SOLUTIONS IN EPC

100+	Projects
17GW	Group level expertise of Installation of WTGs
450+	Access to Crane Fleet/200+ Trailers
100+	Customers

SANGREEN Logistics

LOGISTICS FOR CRANES & OTHER HEAVY MACHINERY

Streamlining logistics for heavy machines, cranes, and industrial Equipment

Offers comprehensive logistics services including Air, Sea, and Road Freight, along with tailored logistics solutions

SANGHVI MOVERS MIDDLE EAST

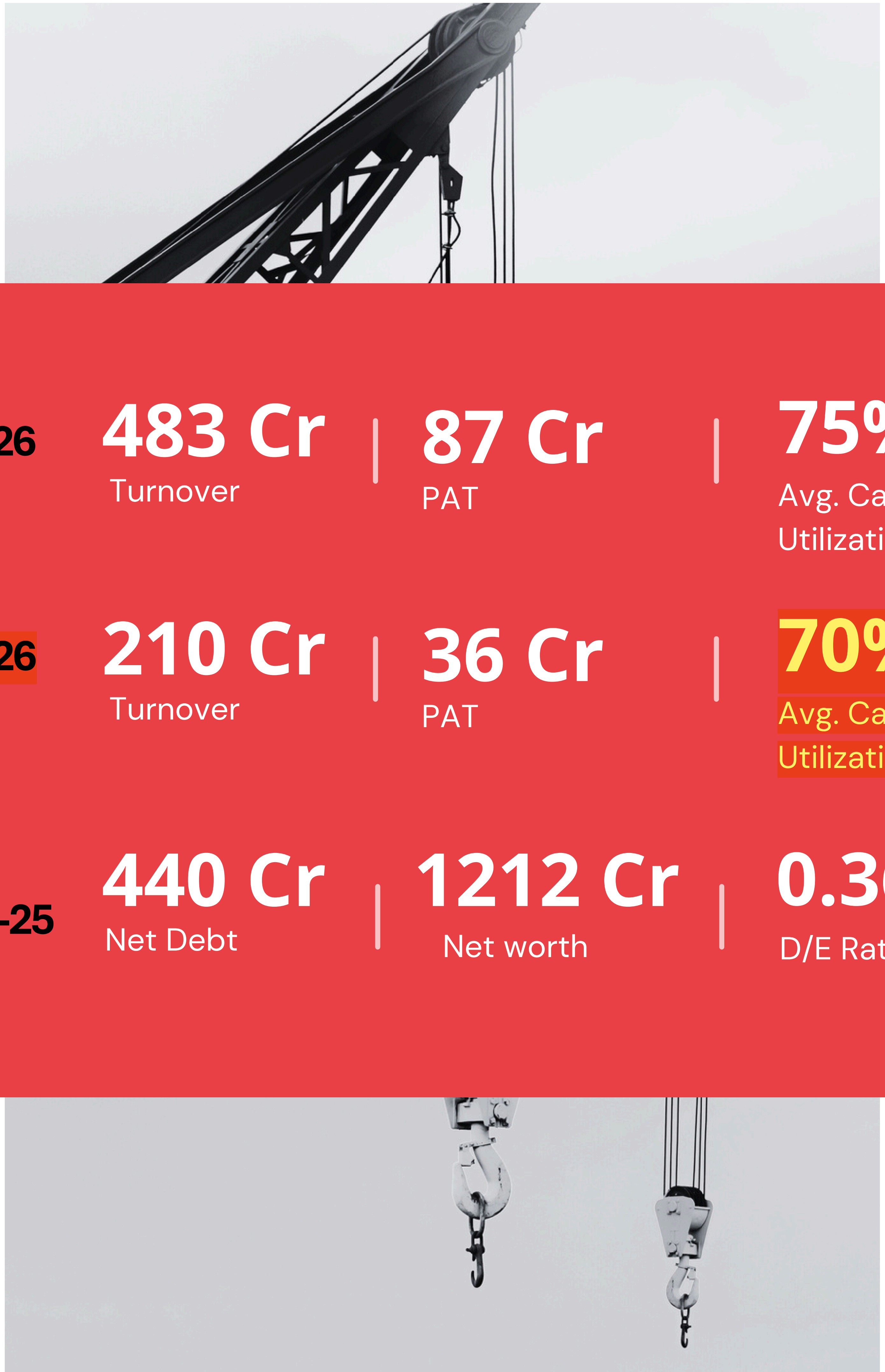
CRANE RENTAL & HEAVY LIFT SOLUTIONS

Wholly-Owned subsidiary in Saudi Arabia

Catering to key Industries like construction, Oil & Gas etc

Customized Heavy Lift solutions

FINANCIAL PERFORMANCE



■ **Consolidated**

FINANCIAL HIGHLIGHTS

H1 FY26	**483 Cr** Turnover	**87 Cr** PAT	**75%** Avg. Capacity Utilization	**2.08%** Avg. Yield per month
Q2 FY26	**210 Cr** Turnover	**36 Cr** PAT	**70%** Avg. Capacity Utilization	**2.04%** Avg. Yield per month
As on 30-Sep-25	**440 Cr** Net Debt	**1212 Cr** Net worth	**0.36:1** D/E Ratio	**8.48%** SML / **6.17%** SMME Avg Borrowing cost P.A

SANGHVI

H1 FY2025-26

CONSOLIDATED P&L STATEMENT

In Cr Rs.

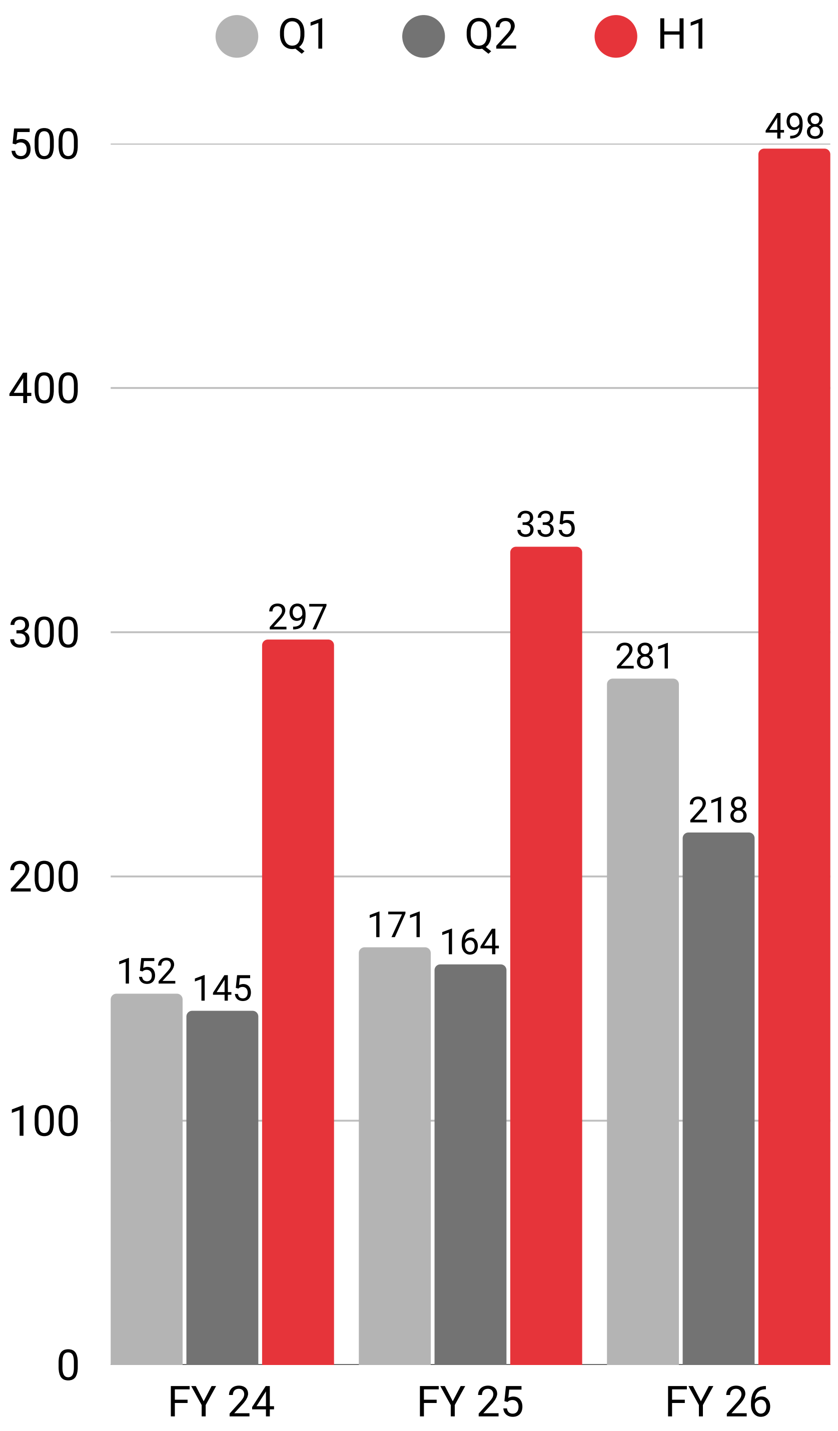
Sr.	Particulars	Q2 FY 26	Q1 FY 26	Q2 FY 25	H1 FY 26	H1 FY25	FY 24-25
a)	Income from Operations	210	273	156	483	307	782
b)	Other Income	8	7	8	15	28	41
c)	**Total Income (a) + (b)**	**218**	**281**	**164**	**498**	**335**	**823**
d)	Operating Expenses	82	136	50	217	98	324
e)	(Op. Exp. As % of Income from Operations)	39%	50%	32%	45%	32%	41%
f)	Repairs & Maintenance	5	6	4	11	8	15
g)	(R&M % of Income from Operations)	2%	2%	3%	2%	3%	2%
h)	Personnel Cost	22	18	11	40	21	46
i)	Admin & Other Expenses	17	14	16	31	30	63
j)	Bad Debts/PDD	4	0	2	4	3	4
k)	**Total Expenditure**	**130**	**174**	**83**	**303**	**160**	**452**
l)	**PBIDT (c) – (k)**	**88**	**107**	**81**	**195**	**175**	**371**
m)	% of PBIDT to Income from Operations	42%	39%	52%	40%	57%	47%
n)	Interest	7	7	6	15	12	25
o)	Depreciation	31	31	33	63	65	129
p)	**Profit Before Tax**	**50**	**68**	**42**	**118**	**98**	**217**
q)	Tax expense	14	18	13	32	28	60
r)	**Profit After Tax**	**36**	**50**	**29**	**87**	**70**	**157**
s)	% of PAT to Total Income	17%	18%	18%	17%	21%	19%
t)	Total Cash Accruals	68	82	63	149	135	285

SANGHVI

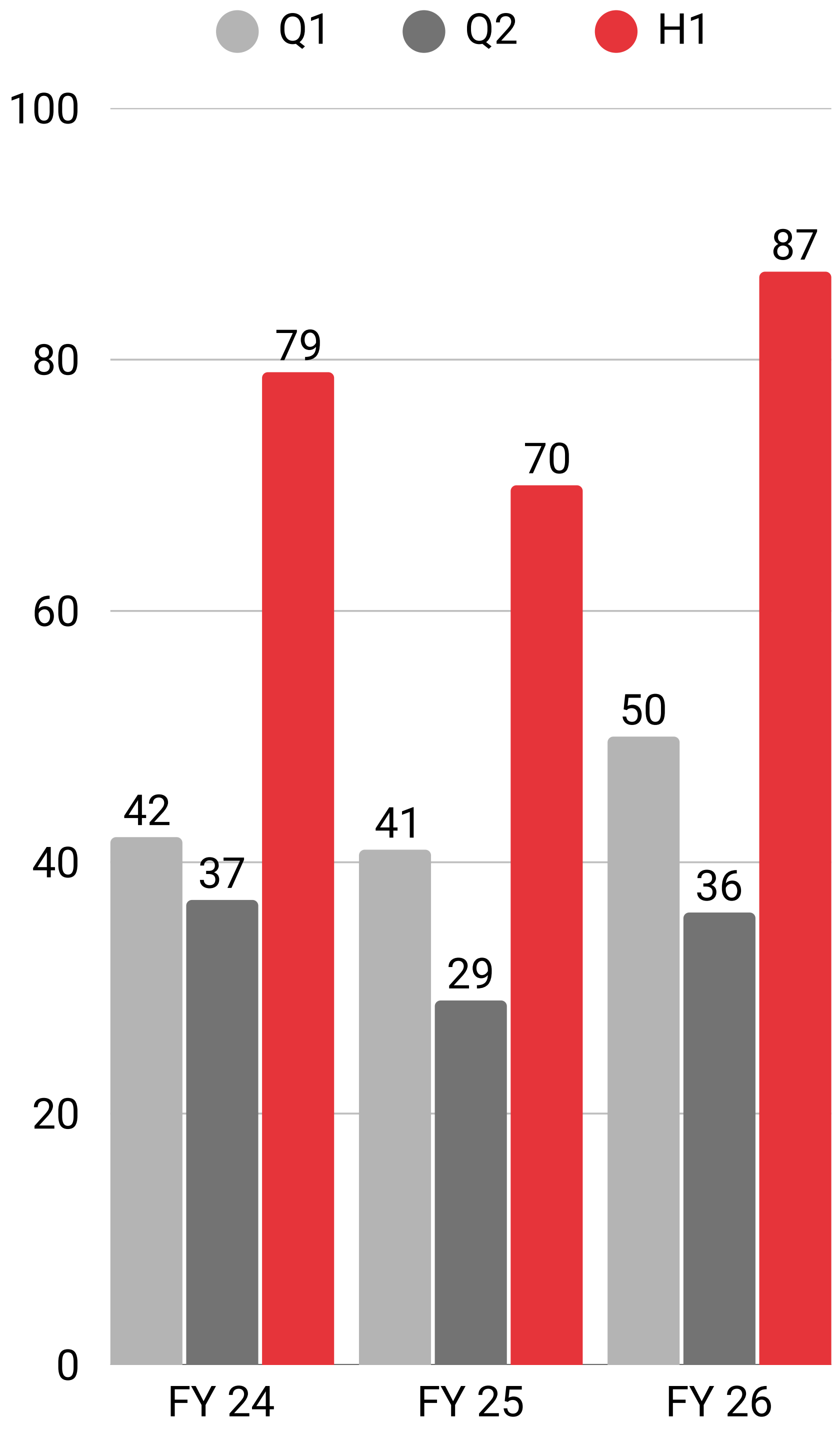
Summarised

PROFITABILITY STATEMENT

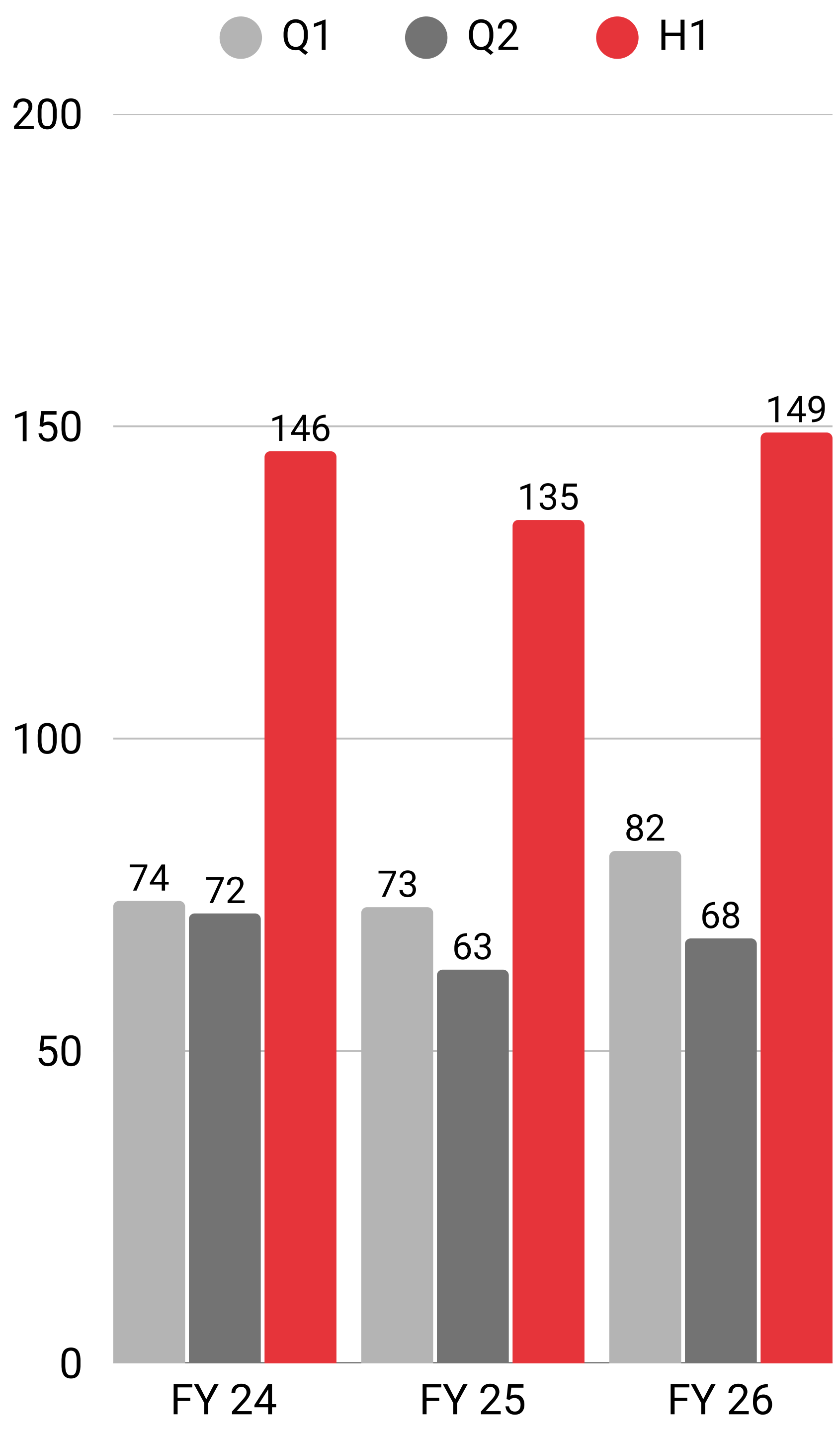
In Cr Rs.



Total Income



PAT



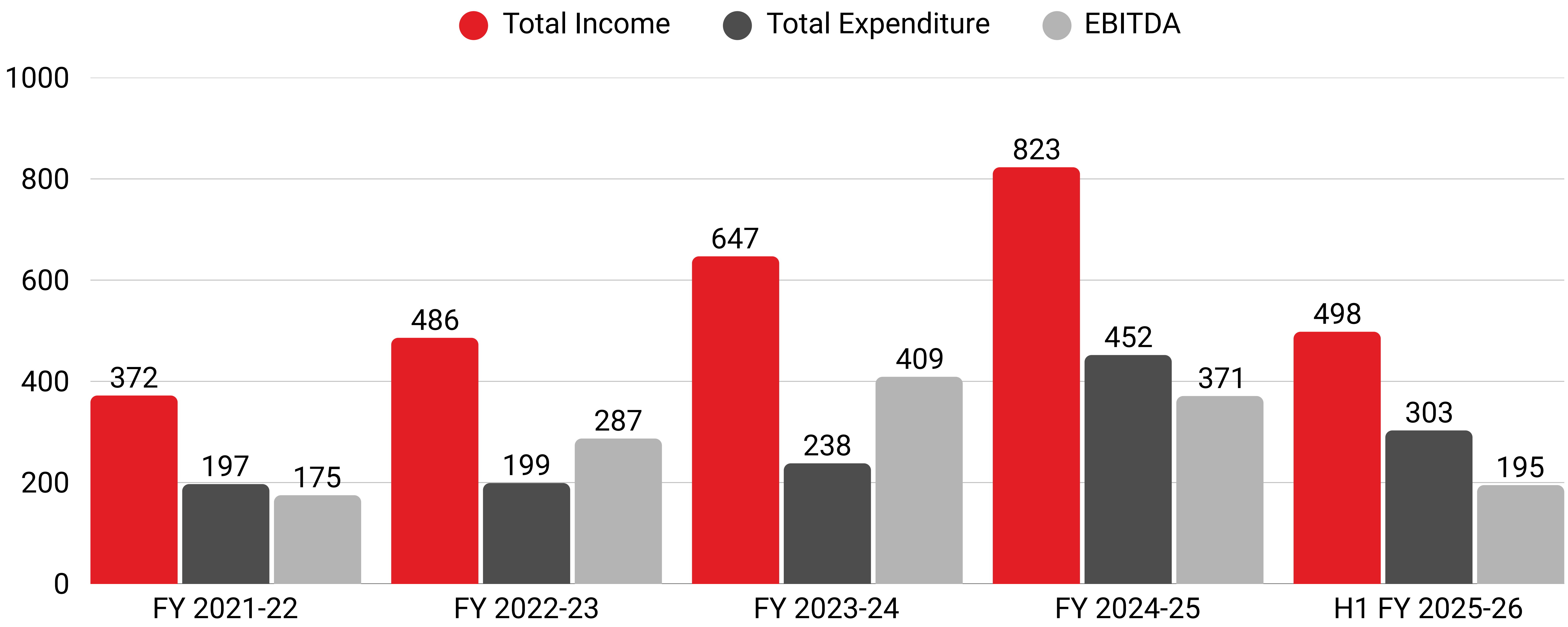
Cash Profit

SANGHVI

ELEVATE 2030
Beyond Boundaries, Raising Standards

Summarised

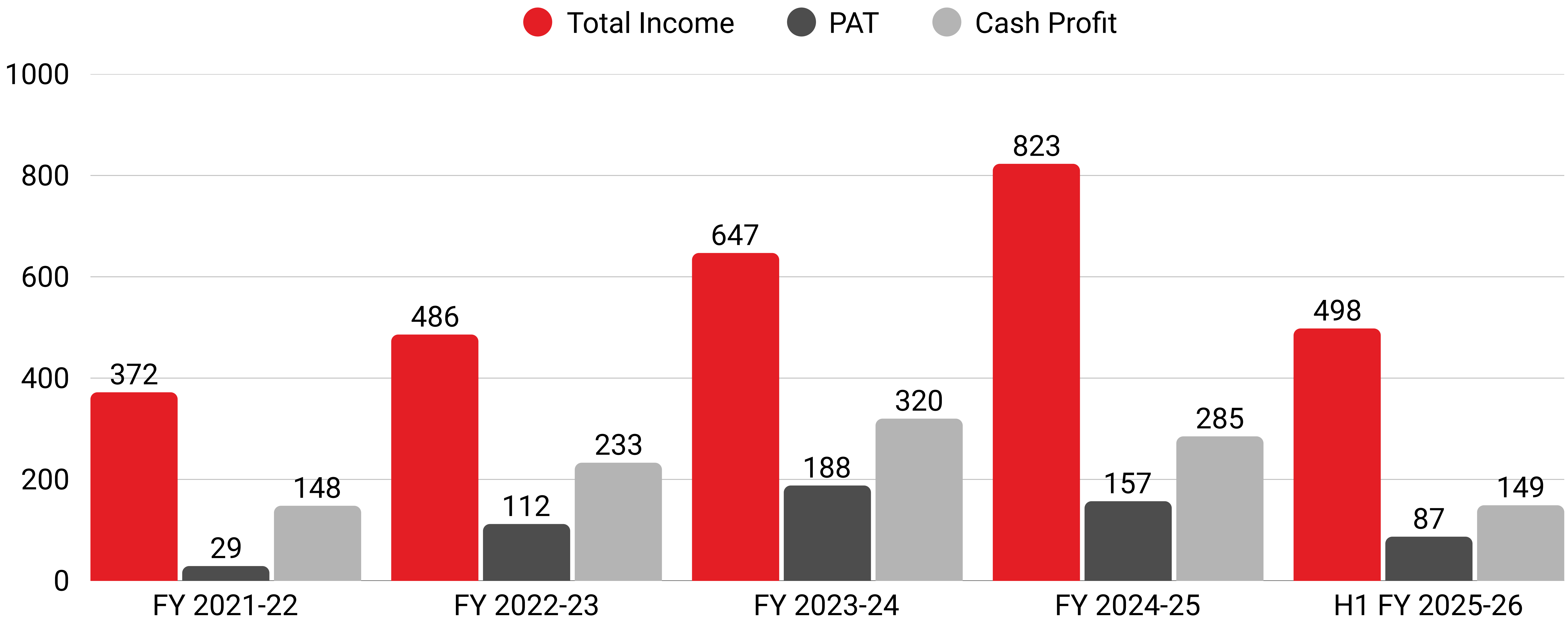
PROFITABILITY STATEMENT FOR THE LAST 5 YEARS



SANGHVI

Consolidated

TOTAL INCOME, PAT, & CASH PROFIT



SANGHVI

Segment-wise

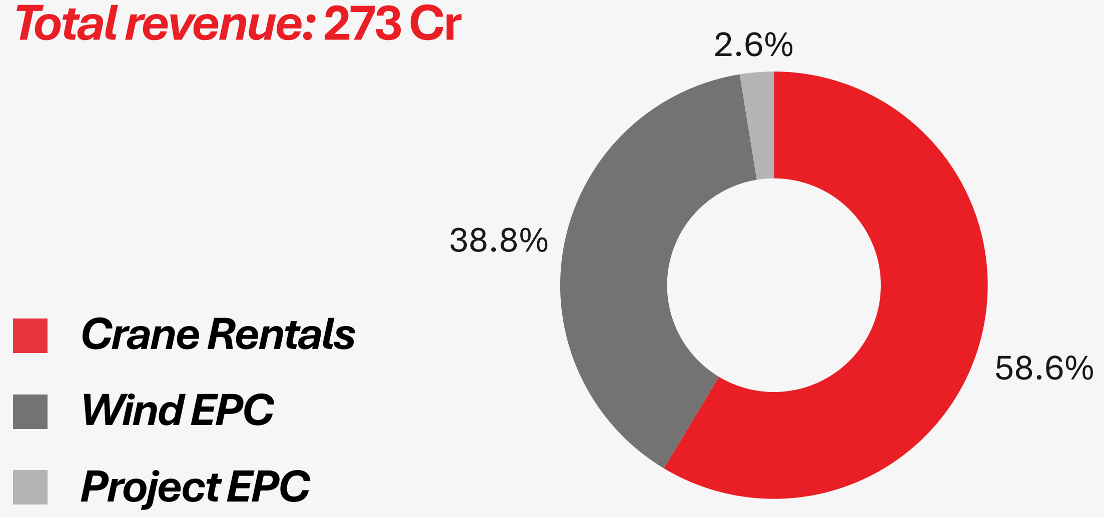
FINANCIAL PERFORMANCE

In Cr Rs.

Q1 FY26

Revenue from Operations

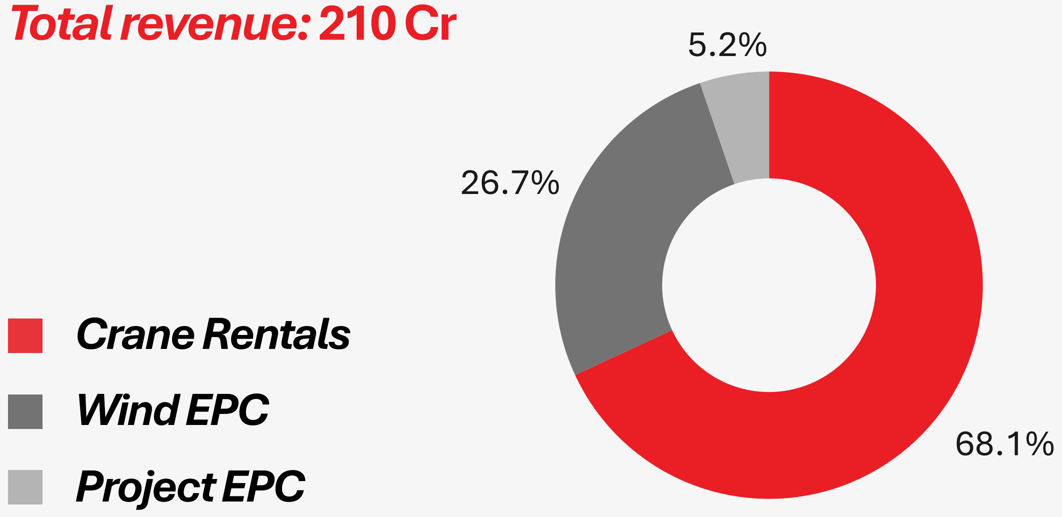
Total revenue: 273 Cr



Q2 FY26

Revenue from Operations

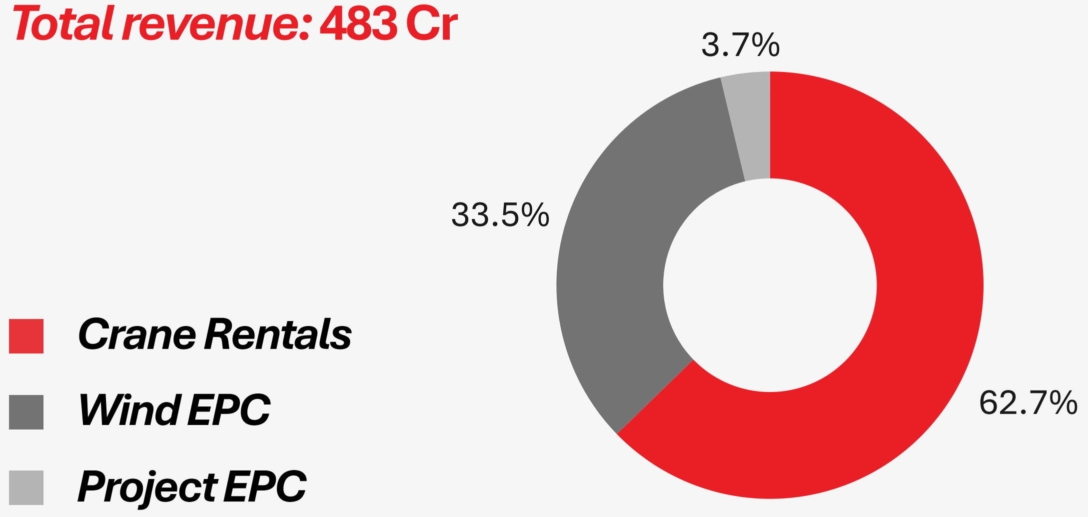
Total revenue: 210 Cr



H1 FY26

Revenue from Operations

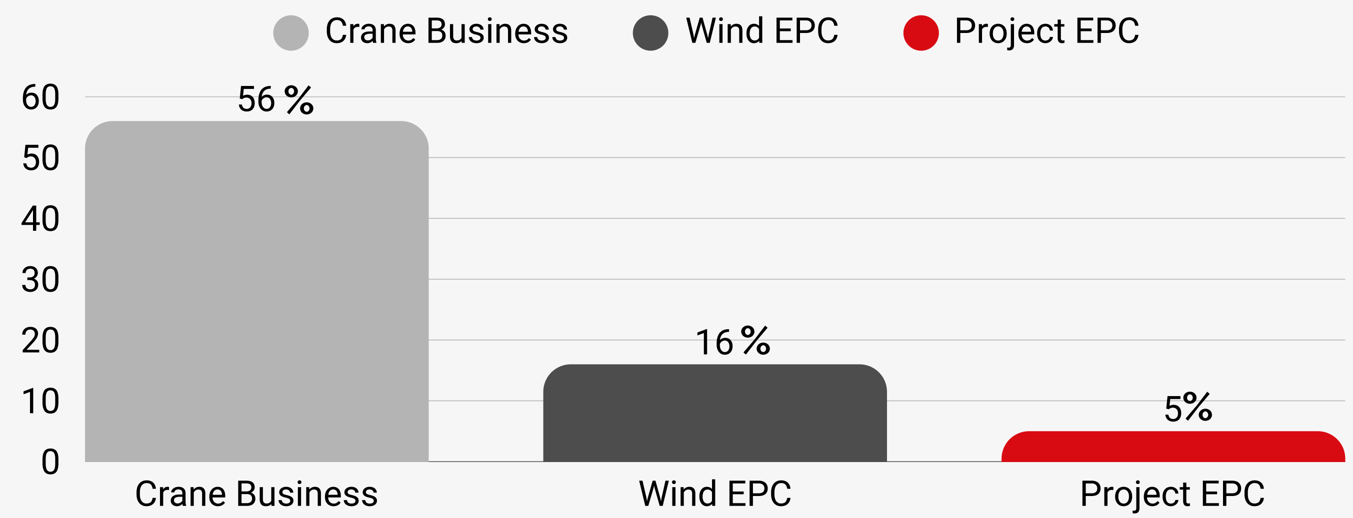
Total revenue: 483 Cr



H1 FY26

EBITDA Margin

Total EBITDA: 195 Cr



SANGHVI

CAPITAL EXPENDITURE

Total Planned CapEx for FY 25-26 : **629 Cr**

CapEx (India)

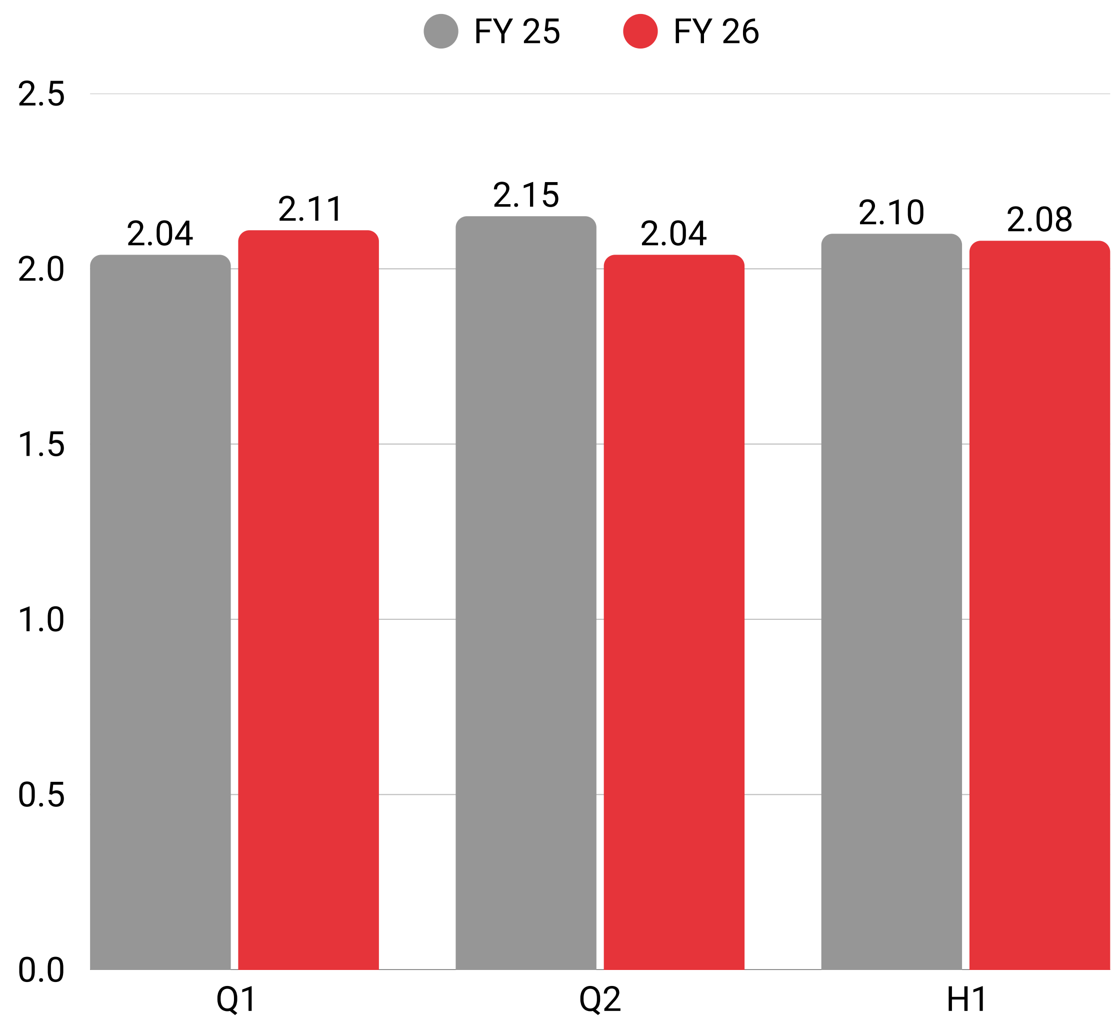
Rs. 405 Cr Total Planned CapEx	**+97** Crane Population
Rs. 123 Cr Total CapEx Incurred till H1 FY 26	**+22** Crane Population
Rs. 282 Cr Balance Planned CapEx	**+75** Crane Population

CapEx (KSA)

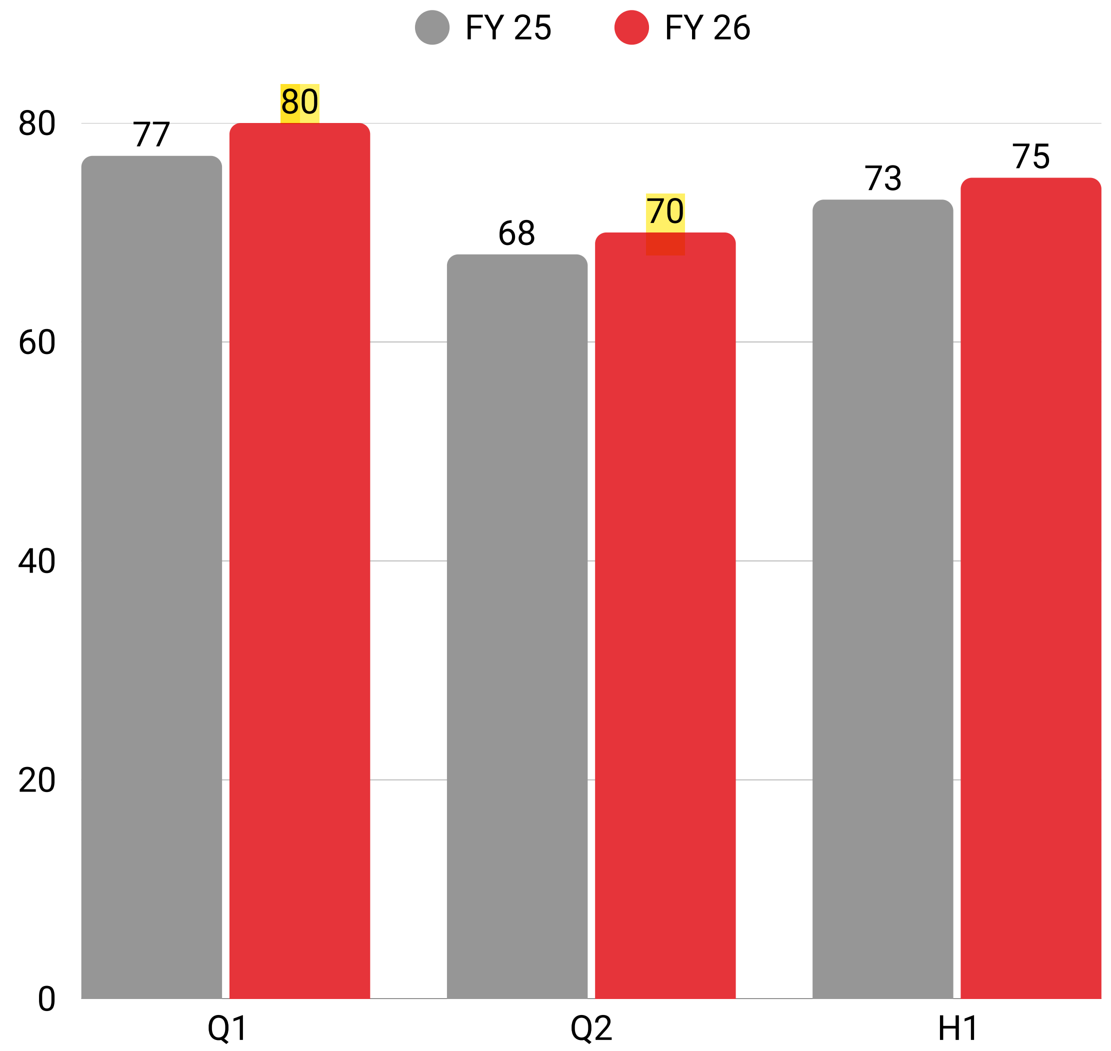
Rs. 224 Cr Total Planned CapEx	**+56** Crane Population
Rs. 17 Cr Total CapEx Incurred till H1 FY 26	**+9** Crane Population
Rs. 207 Cr Balance Planned CapEx	**+47** Crane Population

Summarised

OPERATIONAL PARAMETERS



Avg Yield (%)



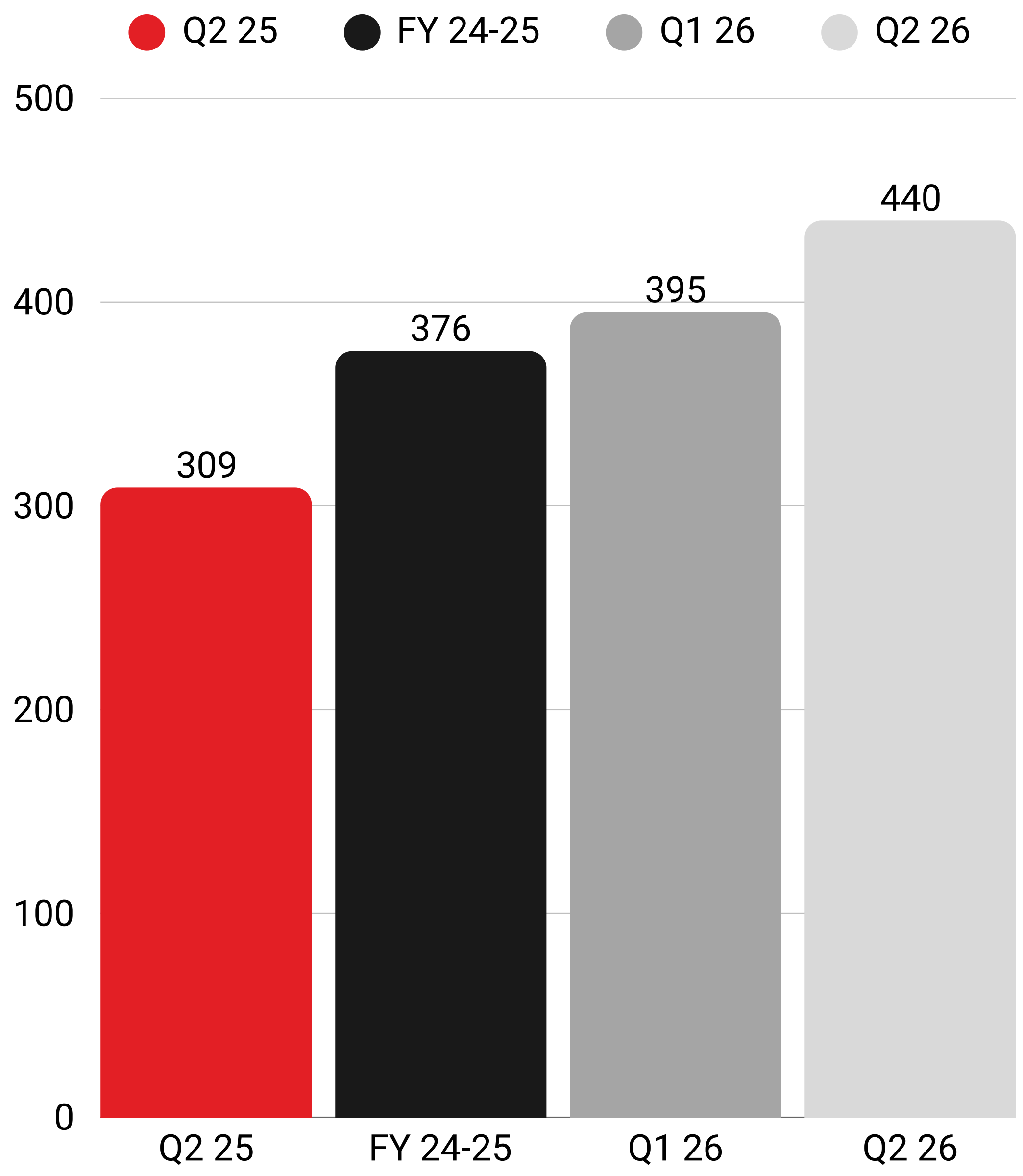
Utilization (%)

ELEVATE 2030
Beyond Boundaries, Raising Standards

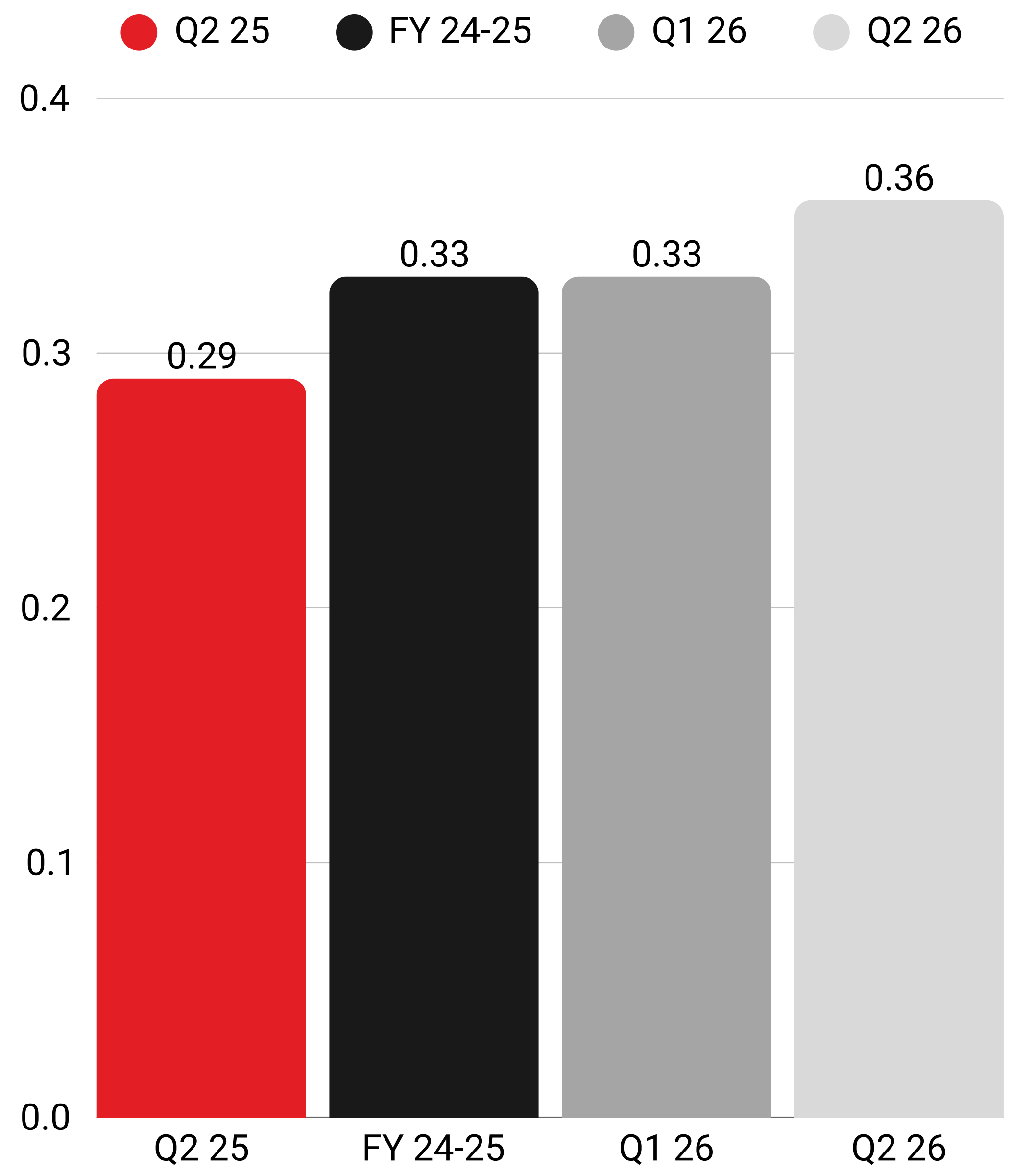
Consolidated

NET DEBT AND DEBT-TO-EQUITY RATIO

In Cr Rs.



Net Debt



Net Debt : Equity Ratio

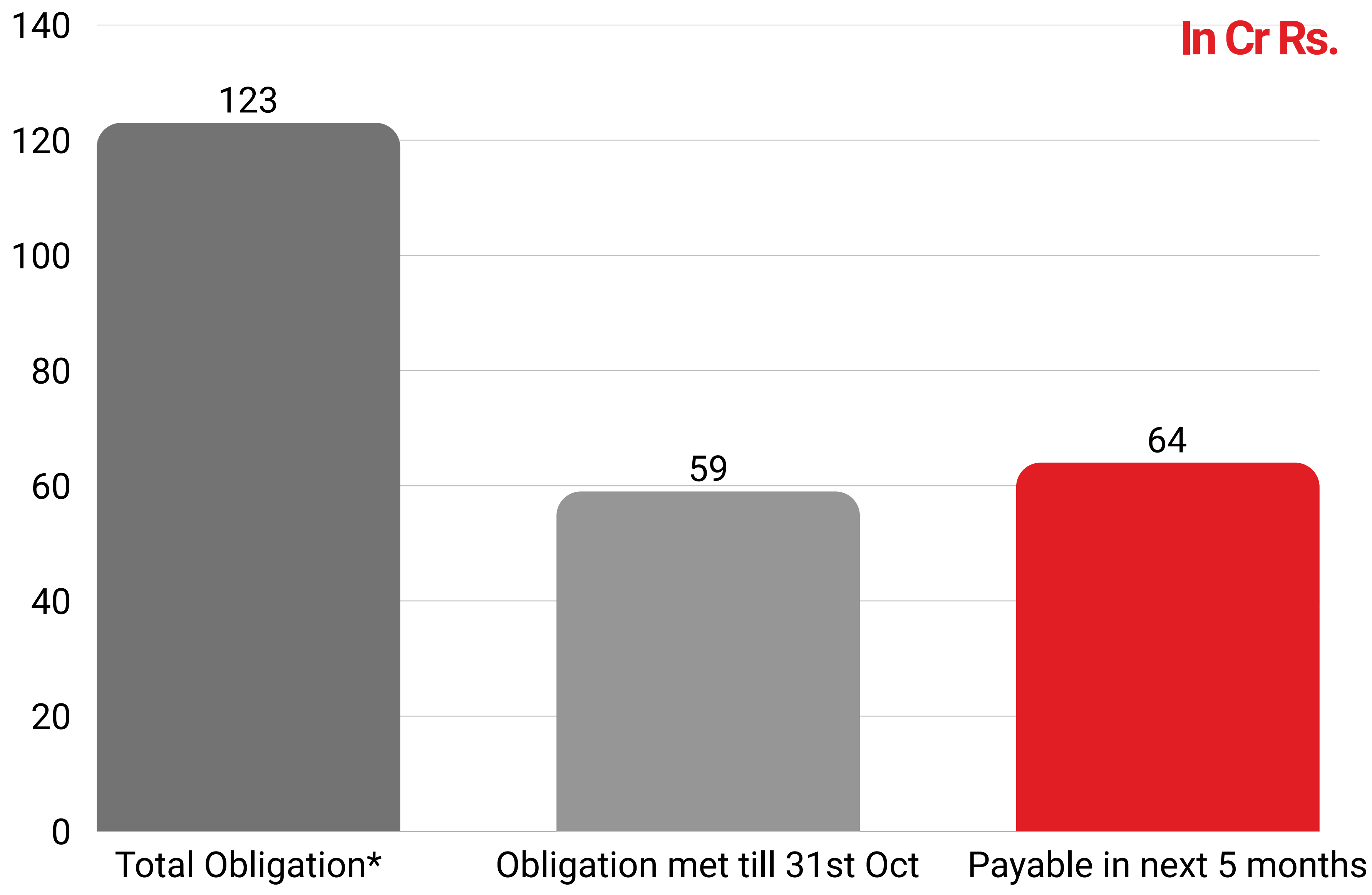
SANGHVI

FY 2025-26

BANK OBLIGATIONS

CC Sanctioned: **150 Cr**
Utilization is negligible i.e **<1%**

Term Loan Obligations



*Total Obligation includes TL Repayment & Margin Funding for Capex

■ FY 2025-26

INVESTMENTS AS ON 30TH SEPT 2025

Investment Overview

Total investments in MF Schemes

192+ Crores

Surplus Cash Accrual Period

30+ Months

Average ROI per annum (XIRR)

7.00% - 7.10%

Investment Portfolio

- Corporate Bond Fund
- Commercial Papers
- Arbitrage Funds
- Money Market

Growth Capital Utilization

These investments will be utilized as Growth Capital for Engine-2 Business opportunities including Core Adjacencies.

- Investment in Cranes - KSA
- Global Expansion and Portfolio Diversification

FY 2026

AGE-WISE DEBTORS ANALYSIS

In Cr Rs.

Particulars	<90 days	91-180 days	181-360 days	361+ days	Total
S. Debtors*	325	17	11	3	356

As on 30th Sept 25

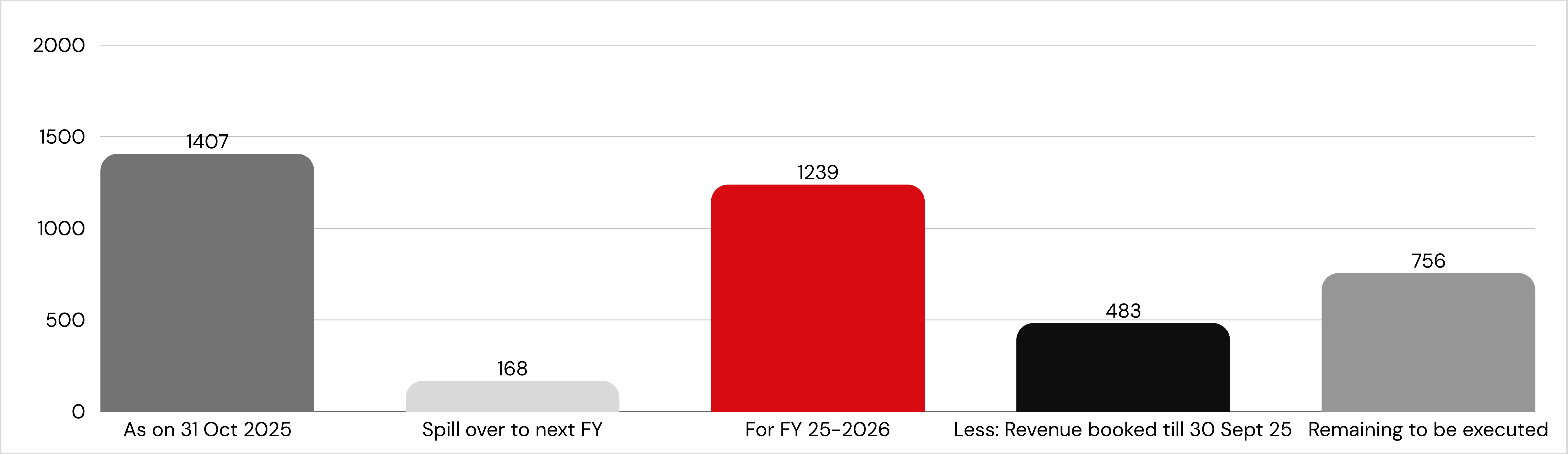
(*) Net of Provision for Doubtful Debts as per ECL method under IND-AS- 109

Average receivable days – **120 days**

ELEVATE 2030
Beyond Boundaries, Raising Standards

ORDER BOOK

Total Order: 1,239 Cr
Billable in this financial year



Note: Approx 10% of the order book may get spilled over to the next financial year due to delays in resource deployment caused by the extended monsoon as well as site clearance from client side

SANGHVI

STRATEGIC INFORMATION

PROMISES DELIVERED IN FY25-2026

ELEVATE 2030
Beyond Boundaries, Raising Standards

Initiatives announced in H1 FY 24-25 IR presentation		Updates
1	Reactivation of phase – 2 of Bain Engagement to explore Engine – 2 Growth Opportunities for which company has already build necessary growth capital.	Shortlisted business expansion ideas and completed Phase-2 with Bain
2	Proposed formation of company in GCC. Geographic expansion of crane business.	Activated globalisation track in Feb-25 & kicked off commercial operations in Saudi in Sep-25
3	Carving out of Renewable / Wind EPC business into separate entity, hiring of COO for this business and transferring 100 employees into new entity so that management can focus on core business i.e. crane rental business	The separate entity named Sangreen Future Renewables is created and redesigned Operating model to include BU leadership team and shared services
4	Appointment of Management Consultants for business enhancement & development.	Worked with one of the Big 4 consultant to redesign and deploy new sales org and process to answer the market disruption in core business
5	Appointment of C-suite employees so that core team can focus on future growth plans.	Leadership team onboarded which includes BU CEO, CFO, CPO, CSO, CBO & KSA MD.

FUELING THE NEXT PHASE OF GROWTH

Customer-Centric Approach

Strengthening partnerships through tailored, high-quality service offerings

Strengthening brand equity and customer satisfaction through institutionalized feedback systems and standardized service delivery

Global Expansion

Building presence beyond India, with a sharp focus on Saudi Arabia, GCC, and other parts of the world

Pursuing Top-5 market position in KSA through focused growth, followed by expansion across GCC

Product Portfolio Diversification

Continuing to look beyond Crane rental services and adding additional products/services

Expanding into synergistic products & services to unlock new growth opportunities within infrastructure sector

People-First Culture

Fostering a performance-driven culture across all levels by keeping values at the core

Building a differentiated EVP and robust talent strategy that drives engagement, growth, and organizational well-being

Financial Growth

Enhancing capital efficiency, profitability, and return on equity (ROE)

Enhancing profitability through cost optimization and capital efficiency via innovative asset-lite model and BU-level financial discipline

Digitally Scalable

Leveraging technology to unlock operational efficiencies and improve customer experience

Driving digital transformation through increased adoption of SAP, complemented by AI-led innovation via a dedicated Innovation team

KSA PERFORMANCE

■ H1 FY2025-26

FINANCIAL HIGHLIGHTS

H1 FY26	**1.43 Cr** Turnover	**(5.52) Cr** PAT	**(4.67) Cr** EBITDA	**85%** Avg. Capacity Utilization
Q2 FY26	**1.43 Cr** Turnover	**(3.34) Cr** PAT	**(2.61) Cr** EBITDA	
As on 30-Sep-25	**32.05 Cr** Net Bank Borrowings	**(5) Cr** Net worth	**6.17 %** Avg Borrowing Cost P.A	

SANGHVI

H1 FY2025-26

FINANCIAL PERFORMANCE

In Cr Rs.

Sr.	Particulars	Q1 FY 26	Q2 FY 26	H1 FY 26
a)	Income from Operations	-	1.43	1.43
c)	Total Income (a) + (b)	-	1.43	1.43
d)	Operating & Other Expenses	1.19	1.22	2.41
h)	Employee Benefit Expense	0.88	2.82	3.7
m)	EBITDA	(2.06)	(2.61)	(4.67)
i)	Finance Cost	0.12	0.6	0.71
j)	Depreciation & Ammortisation	-	0.14	0.14
q)	Profit Before Tax	(2.18)	(3.34)	(5.52)

ELEVATE 2030
Beyond Boundaries, Raising Standards

KSA Crane Rental

MARKET, DEMAND, AND PIPELINE

KSA Crane Rental Market Overview

Sector/Initiative	Estimated Investment Scope
Giga-Projects (Portfolio)	$700B
Industry and Mining	$270B
Energy and Utilities	$300B
Social Infrastructure, Housing and Urban Dev	$200B
Transporatation and Logistics	$100B
Tourism, Entertainment & Culture	$50B
Global Events (Catalytic Impact)	$200B
Technology & Digital Transformation	Integrated
Preliminary Sum (Core Sectors)	$1.62-2 T
Annual Crane Rental Market Size: $800M-$1B	

Primary Demand Driver: Unprecedented national investment under Vision 2030, creating sustained, high-volume demand for heavy-lift and precision crane services across all sectors.

Expected Order Pipeline

Project / Client (Confirmed and Mobilizing)	Estimated Value (USD)
King Fahad Stadium (Saudi Bin Ladin Group)	$1.5 - $3.1 Million
Qiddiya and Durriya (Multiple Sites)	$1.0 - $1.5 Million
Jubail Industrial Hub (Multiple Petrochemical Clients)	$1.2 - $2.0 Million
Yanbu Industrial City (Multiple Clients)	$1.4 - $1.8 Million
Subtotal: Confirmed & Mobilizing	$5.1 - $8.4 Million

Pipeline (12-24 months) – Total Visible Pipeline Value: $32 – $49 Million

Advanced Pipeline Projects (High Probability – Next 12-24 Months) Subtotal: $13 – $18 Million

SANGHVI

THANK YOU