AVADH/SE/2026-27/29 August 03 2026

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs/Madam,

Subject:Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a copy of the Investor Presentation with respect to the Financial Highlights of the Company for the quarter ended June 30, 2026.

Please take the same on record.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited

Prashant Kapoor
Digitally signed by Prashant Kapoor
Date: 2026.08.03 17:22:49 +05'30'

Prashant Kapoor
Company Secretary
ACS – 15576

Encl.: as above

AVADH
SUGAR & ENERGY LTD

Investor Presentation
Q1FY27

Sustainability | Responsibility | Profitability

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Company Overview

Company Overview

Avadh Sugar & Energy Ltd incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015, ***Manufacturing Sugar, Ethanol and Power.***

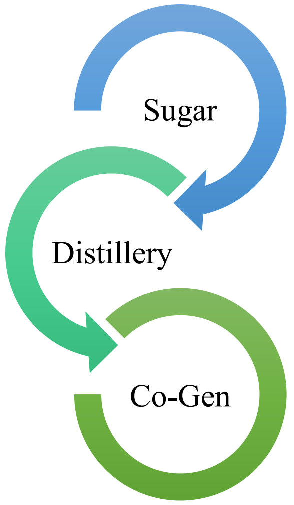
Capacity Utilisation

34,800 TCD
Crushing Capacity

325 KLPD
Distillery Capacity

74 MW
Co-Gen Capacity

Integrated Operations



Strategic Location

Uttar Pradesh
largest Sugar producing State in India

2.9 Lac
Famers Connected

6 States
Distribution

Patronage of K.K. Birla Group

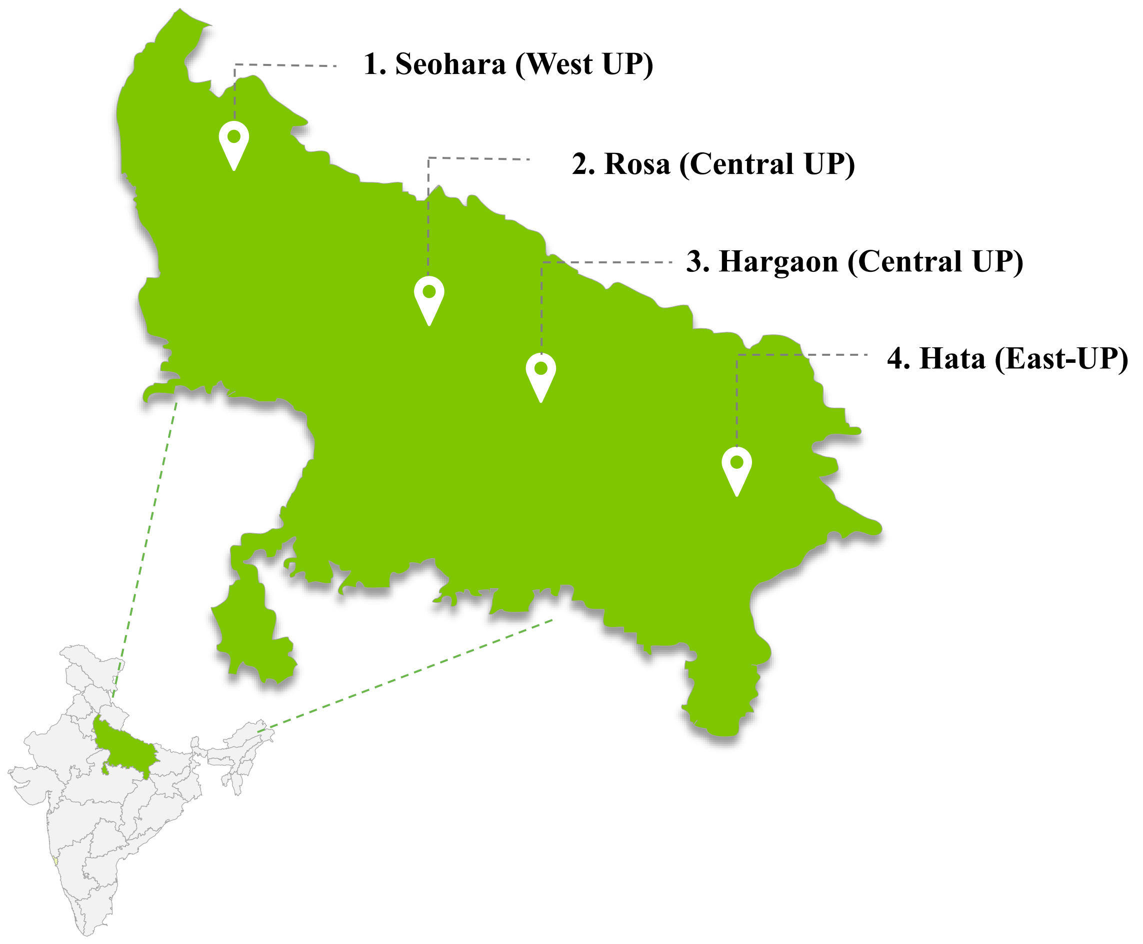
- Established in 1932 by Late Dr. Krishna Kumar Birla.
- Excellent Corporate Governance
- Highly Experienced Management

Healthy Financials

Sustainable EBITDA

Long-term Credit Rating: A+

Robust Capacity, Integrated Operations, Located Strategically



Particulars	Sugar	Distillery
Hargaon	13,000	200
Seohara	10,000	125
Hata	7,000	-
Rosa	4,800	-
Total	**34,800**	**325**

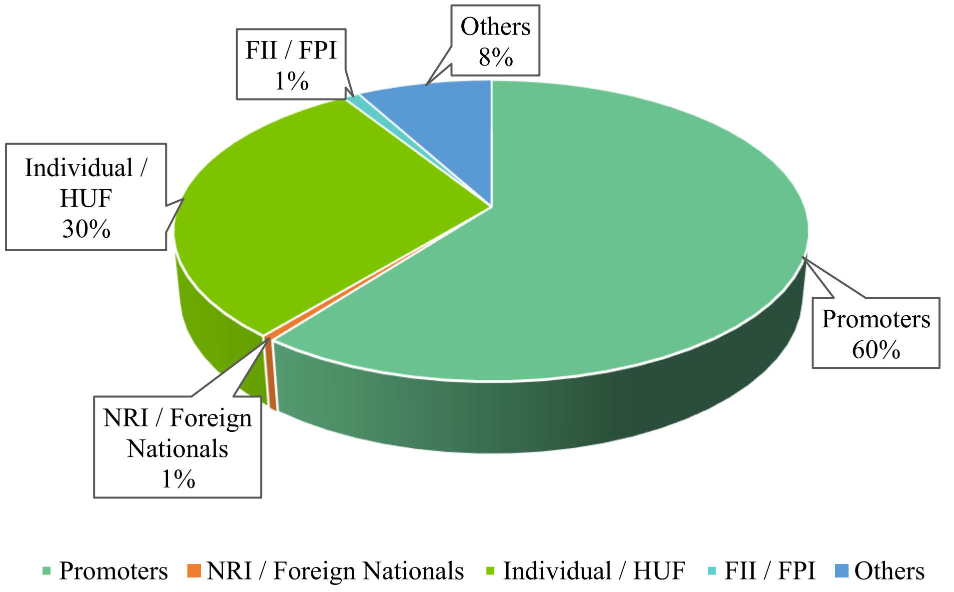
- Industry is now expecting higher ethanol blending programmed from GOI. Any step-up in the mandate activates idle distillery capacity without fresh capex and will improve working capital efficiency.
- The Company is faster adopting high yield, disease resistant varieties across its command areas and successful varietal replacement is a direct margin level in the future.

Shareholders Information

As on 30 June 2026

Shareholder Information	
BSE Ticker	540649
NSE Symbol	AVADHSUGAR
Market Cap (Rs Cr)	940
Free-float (%)	40%
Free Float Market Cap (Rs Cr)	373
Shares Outstanding (Cr)	20
Industry	Sugar

Shareholding Pattern



The Company has paid a dividend of 100% i.e., Rs. 10 per equity share of Rs. 10 each, for 2025-26 on 1 August 2026. The dividend was recommended by the Board of Directors and subsequently approved by the Shareholders at the Annual General Meeting, reflecting the Company's continued commitment to delivering value to its shareholders.

Business Updates

Multi-Engine Model Mitigating Industry Cyclicality

Procurement Excellence

Securing The Foundation Of Growth

- Deep, long-term farmer relationships ensure **consistent cane availability at scale**
- Structured cane development and varietal diversification **reduce climate and disease risk**
- Strong on-ground engagement enhances **supply predictability in a cyclical industry**
- Timely payments and advisory-led model strengthen **farmer loyalty and acreage stability**

Raw material risk is actively managed, not passively endured.

Sugar Business Excellence

Stable Core with Improving Quality of Earnings

- Strategically located assets in cane-rich regions enable **structural cost advantages**
- Continuous focus on **operational efficiency, recovery optimization, and quality**
- Gradual shift towards **value-added and refined sugar** reduces pure commodity exposure
- Sugar remains the **cash-flow backbone** supporting downstream investments

A Disciplined Core Business Anchors Earnings Through The Cycle.

Distillery Business Excellence

Structural Growth and Margin Stabilizer

- Ethanol positioned as a **long-term growth engine**, aligned with national blending goals
- Flexible feedstock strategy enables **rapid response to policy and pricing dynamics**
- Integration with sugar improves margin visibility and cash-flow resilience
- Platform built for scalable, policy-backed expansion

A Non-cyclical Earnings Lever Embedded Within The Sugar Ecosystem.

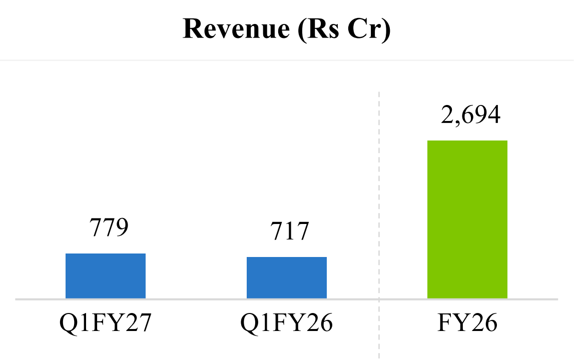
Co-generation Excellence

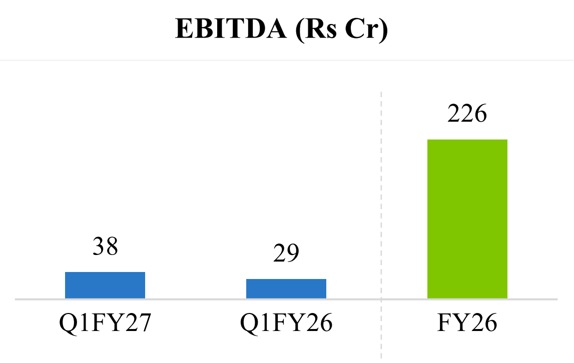
Enhancing Returns Through Circular Economics

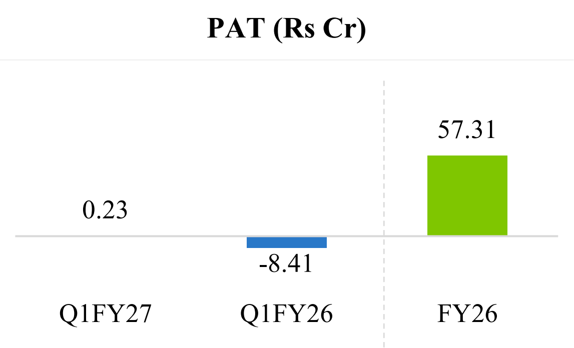
- Full utilization of by-products improves **asset productivity and cost efficiency**
- Captive power ensures operational stability; surplus power monetizes waste streams
- Strengthens **ESG profile** through renewable energy generation
- Improves **return on capital employed** without incremental raw material risk

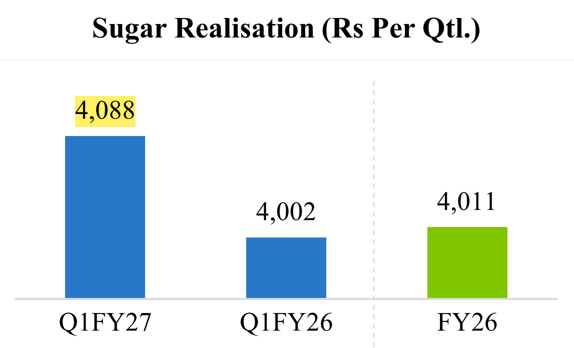
Value Extraction Beyond Sugar With Limited Downside Risk.

Financial Snapshots









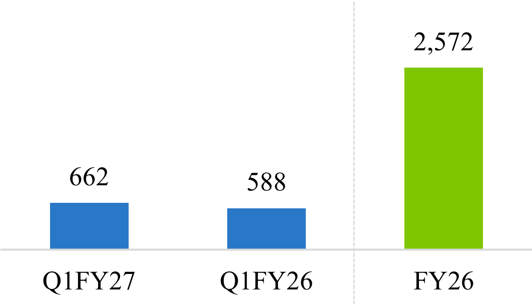
- *Sugar sales volume increased by 10%, with average sugar realisations improving by 2%.*
- *Better realisations from by-products further strengthened overall revenue and enhanced margins and profitability.*
- *Revenue increased by 9%, driven by higher sugar sales and improved product realisations.*
- *EBITDA increased by 34%, reflecting stronger operating performance, high volume of sugar sale, improved sugar realisation and effective cost management.*
- *PAT turned positive, marking a significant improvement in overall profitability.*

Segment Overview

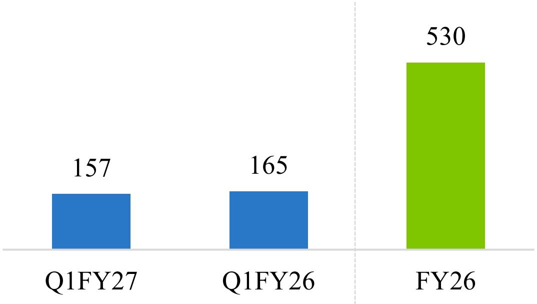
Particular	Sugar	Distillery	Co-gen & Others

Revenue* (Rs Cr)

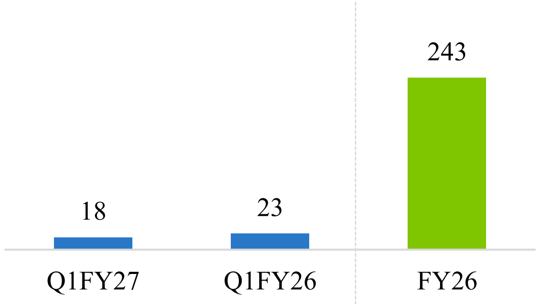
Sugar



Distillery

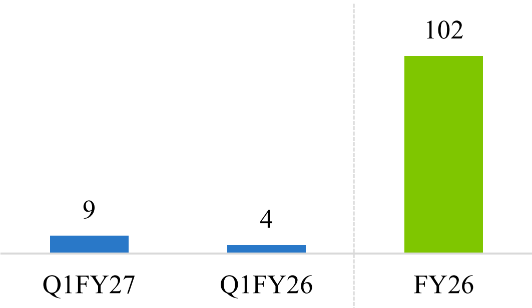


Co-gen & Others

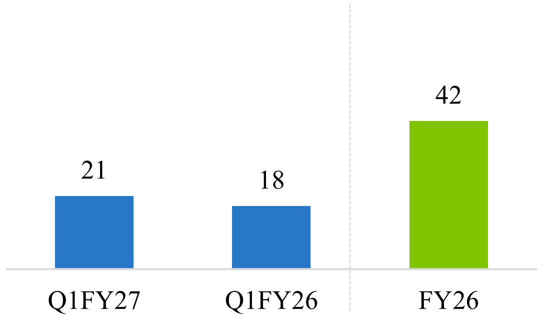


EBIT (Rs Cr)

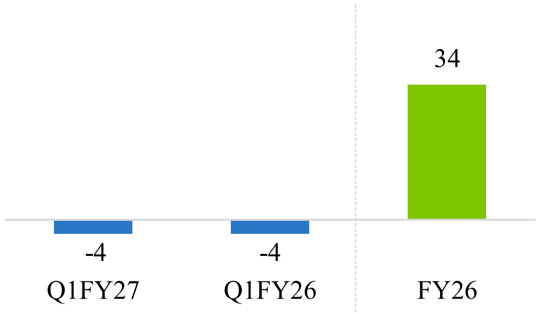
Sugar



Distillery



Co-gen & Others

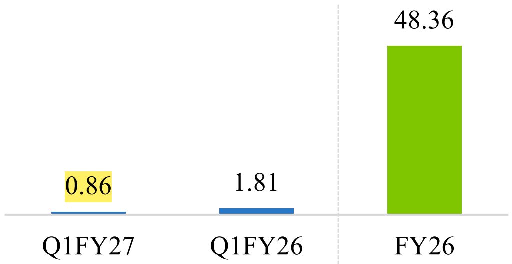


* Including inter segment revenue.

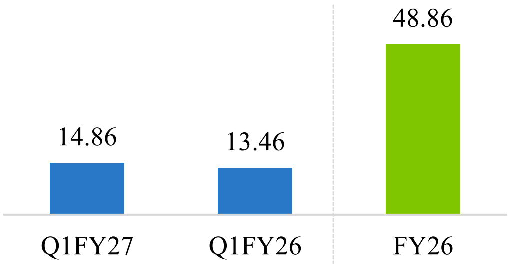
Sugar Segment Overview (1/2)

Sugar Operational Metrics

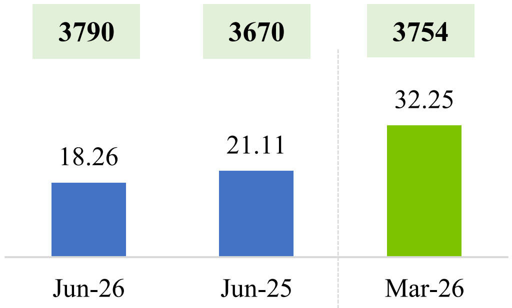
Sugar Produced (Lac Qtls.)



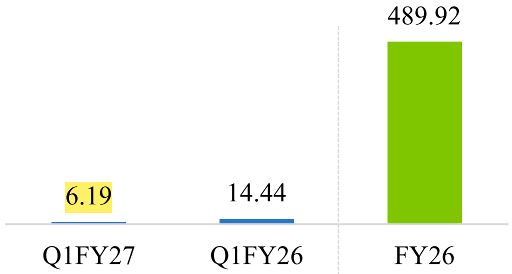
Sugar Sold (Lac Qtls.)



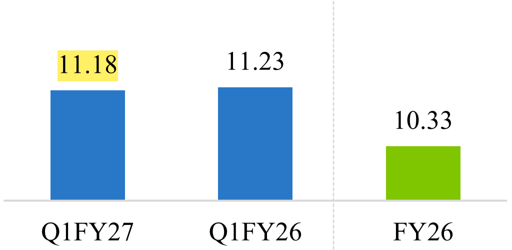
Inventory (Lac Qtls.) & its Valuation (Rs./Qtl.)



Sugarcane Crushing (Lac Qtls.)



Average Recovery (%)



- *Sugar sales volume increased by **10%**, while average sugar realisation improved by **2%**, driven by favourable market conditions, resulting in higher revenue from the sugar segment.*
- *Lower crushing, sugar production and recovery were primarily due to lower cane availability, while the Company remained focused on operational excellence and value maximisation.*

Sugar Segment Overview (2/2)

Unit-Wise Crushing Highlights

Unit	Hargaon	Seohara	Hata	Rosa	Total
Crushing (in lacs qtls)					
SS 2025-26	190.53	158.47	72.85	59.81	**481.67**
SS 2024-25	173.63	155.88	86.13	63.11	**478.75**
SS 2023-24	189.25	162.00	102.95	72.88	**527.08**

Quota Allocation Details

Particulars (in tons)	April'26	May'26	June'26	Total
Q1FY27 Allocation	46,371	57,474	48,354	**1,52,199**
Q1FY26 Allocation	41,175	47,128	47,376	**1,35,679**

Industry Outlook and Prospectives (1/4)

Sugar

Current Scenario:

- The Indian sugar industry has entered a tight supply cycle, supported by strong domestic demand, controlled sugar exports and continued emphasis on ethanol blending.
- Domestic sugar prices have remained firm due to lower opening stocks and expectations of a limited surplus.
- The Government continues to closely monitor domestic availability and prices, with a focus on maintaining market stability and consumer affordability.
- The Government raises Sugarcane FRP for SS 2026-27 by 2.81% to Rs. 365/qtl. up from Rs. 355/qtl.

Updates:

- Net sugar production of SS 2025-26 is 278 LMT. Production is higher by18% and 8% in the state of Maharashtra and Karnataka respectively.
- Domestic consumption estimated at 270 LMT, remaining stable with normal demand growth.
- Exports around 8 LMT, as export permissions remained limited to safeguard domestic availability.
- Sugar exports continue to remain restricted to ensure adequate domestic availability.
- The Government has indicated that any decision on exports for Sugar Season 2026-27 will depend upon the actual sugar production estimate after the monsoon assessment only after September 2026.
- Closing stock expected at 47 LMT, sufficient to meet around two month’s domestic consumption.

Industry Outlook and Prospectives (2/4)

Estimated Production and Off-take Position:
(Sugar Season from 1st October to 30th September)

Particulars (Lac tons)	2024-25 (Actual)	2025-26 (Estimated)
Opening Stock as on 1st October	80.00	47.00
Add: Production	262.00	278.00
Add: Imports (Under ALS)	-	-
Total Availability	**342.00**	**325.00**
Off-take for		
i) Domestic consumption	287.00	270.00
ii) Exports	8.00	8.00
Total off-take	295.00	278.00
Closing Stock as on 30th September	**47.00**	**47.00**

(As per the Company's Estimates)

Industry Outlook and Prospectives (3/4)

AVADH SUGAR & ENERGY LTD

Key Risks:

- Monsoon variability and possible El Niño impact.
- Delay in export permissions.
- Regulatory intervention if sugar prices rise sharply.
- Revision in ethanol pricing.
- Increase in Fair and Remunerative Price (FRP) or State Advised Price (SAP) without corresponding sugar price increases.

Key Challenges & Watch Points:

Area	Impact
Sugarcane Cost	Higher cane prices impacting margins
Cane Availability	Lower yield affecting crushing volumes
Ethanol Pricing	Need for periodic revision in line with input cost inflation
Export Policy	Dependence on government approvals
Working Capital	Inventory carrying cost remains critical

Tight sugar availability and disciplined inventory management expected to support sugar realisation

Industry Outlook and Prospectives (4/4)

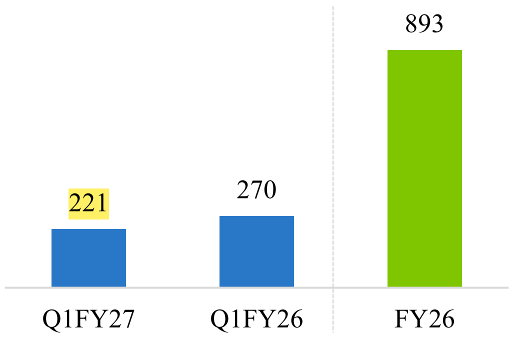
AVADH SUGAR & ENERGY LTD

UP Sugar Industry (Largest Sugar Producing State with Strong Integrated Sugar Ecosystem)

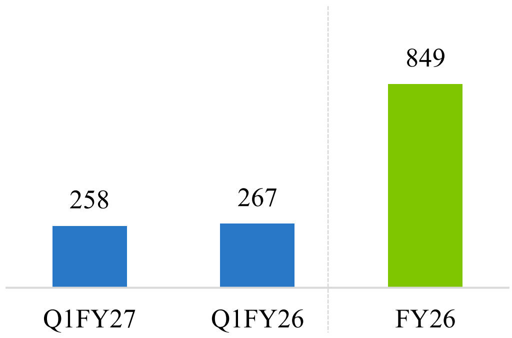
- Uttar Pradesh is expected to continue contributing around one-third of India's total sugar production, maintaining its leadership position in the sector.
- Sugar Season 2025-26 witnessed moderate production due to lower cane yield and availability challenges in certain regions.
- Sugar production in UP during SS 2025-26 is reported at around 89.7 LMT, marginally lower than approximately 92.9 LMT in the previous season.
- Industry remains focused on improving recovery, operational efficiency and value creation through ethanol and by-products.
- To moderate the recent increase in sugar prices, the Government has imposed stock holding limits of up to 4,000 quintals of sugar at any time or location for every dealer.
- The industry is witnessing increased investments in sugar refineries, Compressed Biogas (CBG) plants, and other value-added businesses, reflecting the transition towards an integrated bio-energy ecosystem.
- Adoption of digital farmer services, Artificial Intelligence (AI), GIS-based crop management, and satellite-based cane area estimation is gaining momentum, leading to better planning, transparency, and productivity.
- Competition from the jaggery and khandsari sectors is expected to intensify due to the growing demand for natural sweeteners, which may impact cane availability for sugar mills.
- The overall cane acreage in Uttar Pradesh is expected to remain broadly stable. However, the crop condition so far is encouraging, which may result in a modest improvement in cane yield and overall cane crushing during the ensuing season.

Distillery and Co-Gen Segment Overview (1/2)

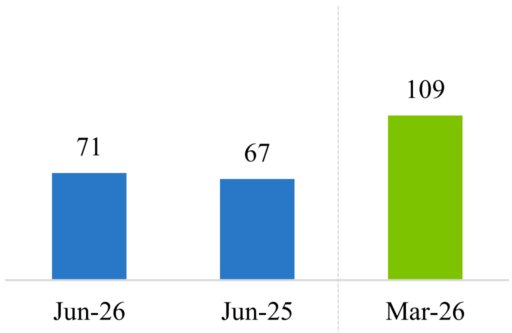
Ethanol Produced (Lac Ltrs.)



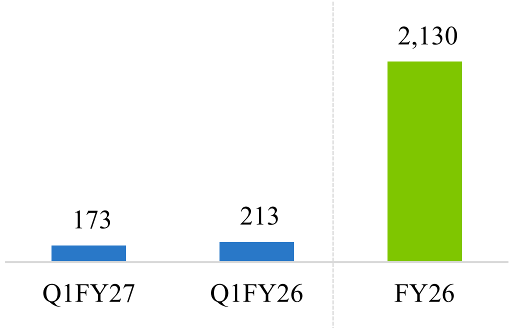
Ethanol Sold (Lac Ltrs.)



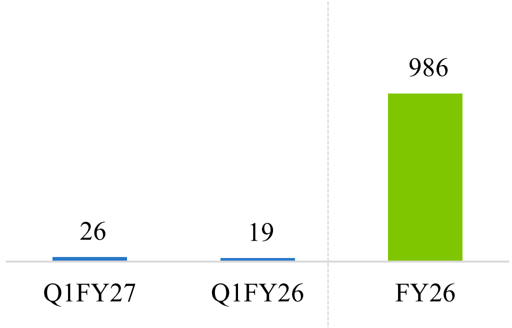
Ethanol Inventory (Lac Ltrs.)



Power Production (Lac Units)



Power Sold to Grid (Lac Units)



Despite a slight decline in ethanol sales volume, improved product margins and a favourable sales mix led to higher segment EBIT, reflecting the Company's continued focus on profitability and operational efficiency.

Distillery and Co-Gen Segment Overview (2/2)

(in lac ltrs.)

Ethanol Production

Feedstock	Q1FY27	Q1FY26	YOY(%)	FY26
Syrup	-	-		169
B-Molasses	174	270		549
C-Molasses	47	-		175
Total	221	270	(18%)	893

Ethanol Sale

Feedstock	Q1FY27	Q1FY26	YOY(%)	FY26
Syrup	*	-		169
B-Molasses	171	267		548
C-Molasses	87	-		132
Total	258	267	(3%)	849

* Less than fifty thousands.

Industry Outlook and Prospectives (1/2)

Ethanol

- **Ethanol blending remains the strongest growth lever:** Ethanol diversion, higher blending targets, and policy support continue to improve revenue stability and reduce cyclicality.
- Ethanol blending has reached 20% as on 30 June 2026, on course to achieve target of 20%. The latest details of ethanol blending are as below:

No.	Particulars	UOM	ESY 21-22	ESY 22-23	ESY 23-24	ESY 24-25	ESY 25-26 Nov – Jun
1	Total Qty Contracted by OMC	Cr Ltrs.	457	574	717	1,132	1048*
2	Blending %	%	10.02%	12.00%	14.60%	19.17%	20.00%

ESY = 1 November to 31 October.

* Till 30 June 2026.

- **NITI Aayog, in consultation with an inter-ministerial group, is working on a roadmap for blending targets beyond E20.**

Industry Outlook and Prospectives (2/2)

AVADH SUGAR & ENERGY LTD

- **OMCs floats Tender for ESY 2025-26, details of Tender received, allocated and supplied as on 30 June 2026 is as under:** (Cr Ltrs.)

No.	Feed-Stock	Tender	Allocated	Supplied
1	Juice	299	166	144
2	B-Heavy	159	110	82
3	C-Heavy	14	12	12
4	DFG	76	48	45
5	Maize	832	479	257
6	FCI Rice	396	233	177
		1,776	**1,048**	**717**

- **Allocation and Supply of Ethanol for ESY 2025-26 by / to OMCs to / by Avadh Sugar & Energy Ltd. upto 24 July 2026:** (Cr Ltrs.)

No.	Feed-Stock	Allocated	Order for ESY 2025-26	Supplied
1	Juice	1.71	1.71	1.69
2	B-Heavy	4.78	4.78	3.69
3	C-Heavy	1.05	1.05	0.99
		7.54	**7.54**	**6.37**

ESY 2025-26 indicate period from 1 November 2025 to 31 October 2026.

Financial Updates

Profit & Loss Highlights

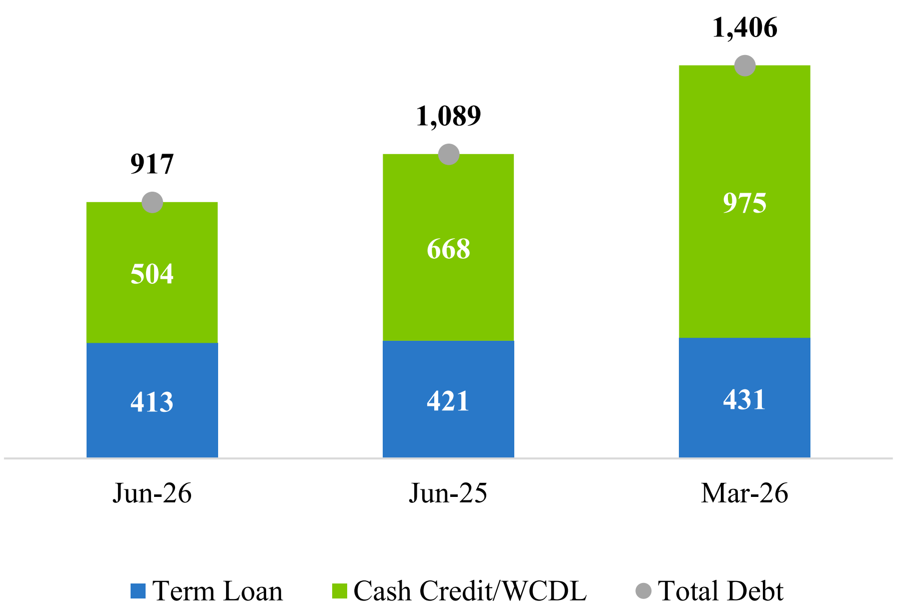
Particulars (Rs Cr)	UNAUDITED			AUDITED
	Q1FY27	Q1FY26	YOY(%)	FY26
Total Income	**781.05**	**716.91**	**9%**	**2698.57**
Raw Material Cost	675.40	614.84		2111.02
Employee Cost	25.90	24.41		122.25
Other Expenditure	41.50	49.13		239.12
EBIDTA	**38.25**	**28.53**	**34%**	**226.18**
Interest	22.30	26.13	(15%)	74.12
Cash Profit	**15.95**	**2.40**	**565%**	**152.06**
Depreciation	15.58	14.99		61.54
Exceptional items – Loss	-	-		2.10
Tax	0.13	(4.18)		31.11
Profit / (Loss) after Tax	**0.24**	**(8.41)**		**57.31**
EPS (Rs)	**0.12***	**(4.20)***		**28.63**

***not annualised**

Balance Sheet Highlights

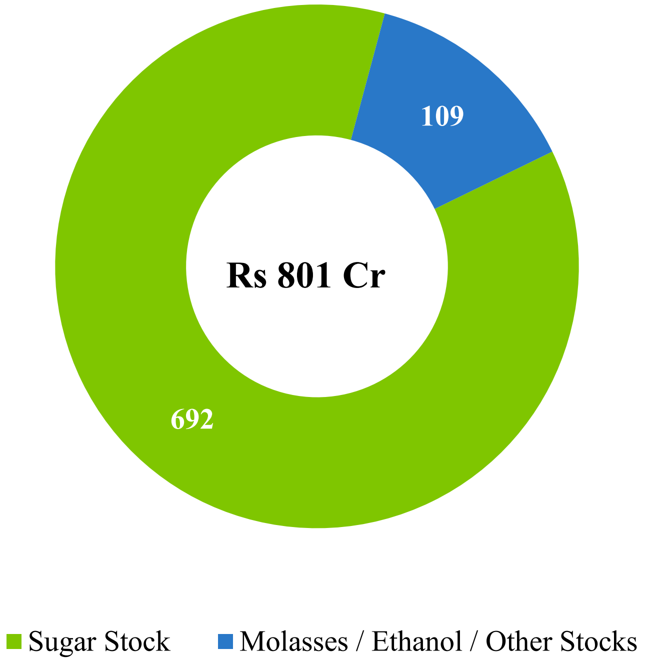
Details of Outstanding Position

Loan (Rs Cr)



- Average Cost of Long-Term Borrowings for Q1FY27 : **7.98%**
- Average Cost of Short-Term Borrowings for Q1FY27 : **6.65%**

Stock position as on 30 June 2026 (Rs Cr)



- Stock as on 30 June 2025 : **Rs. 923 Crores**

Contact Us

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