



AVADH/SE/2025-26/38

November 11, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a copy of the Investor Presentation with respect to the Financial Highlights of the quarter ended 30th September, 2025 of the Company.

Please take the same on record.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited

Prashant Kapoor
Company Secretary
ACS – 15576

Encl.: as above



K. K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001. Email: birlasugar@birla-sugar.com

Phone: + 91 33 2243 0497 / 8, 2248 7068, 3057 3000, 3041 0900 Fax: + 91 33 2248 6369

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 . Website: www.avadhsugar.com . CIN:L15122UP2015PLC069635

GRIT GLORY GROWTH



Investor Presentation
Q2 & H1 FY26



*This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Avadh Sugar & Energy Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.*

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



**Business
Updates**



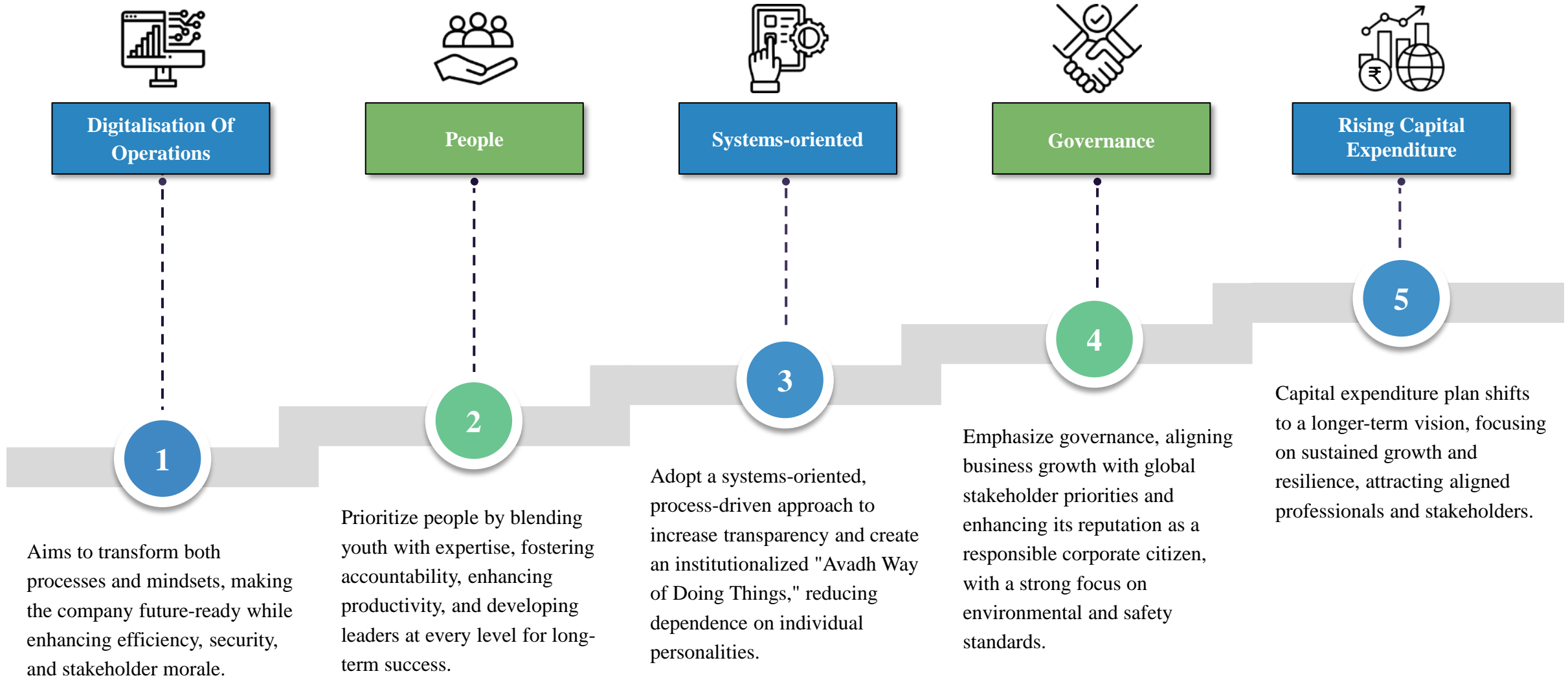
**Financials
Updates**



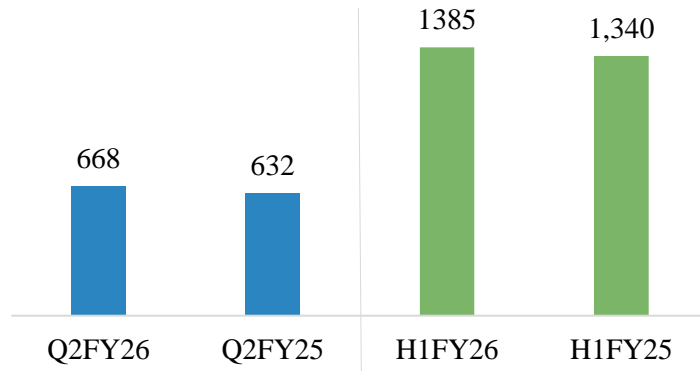
**Company
Overview**



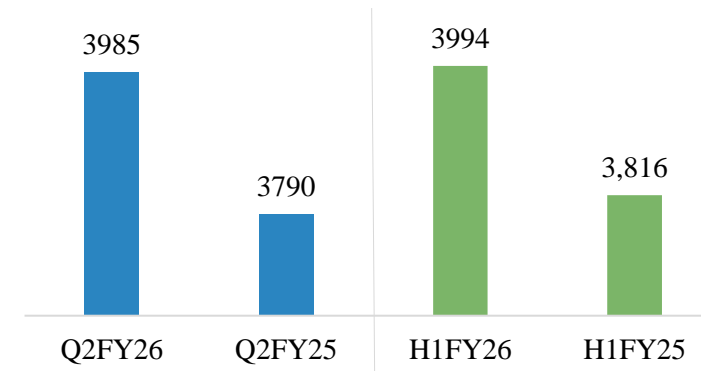
Business Overview



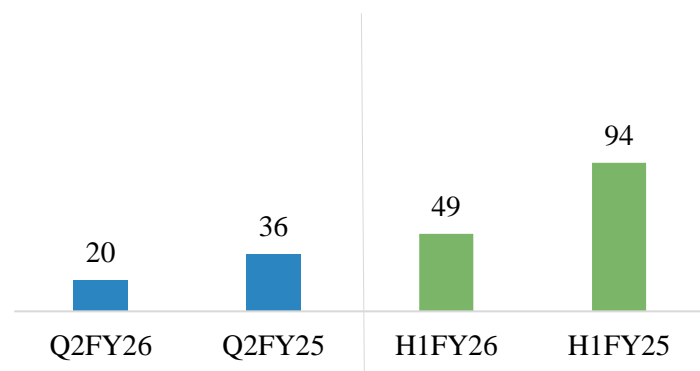
Revenue (Rs Cr)



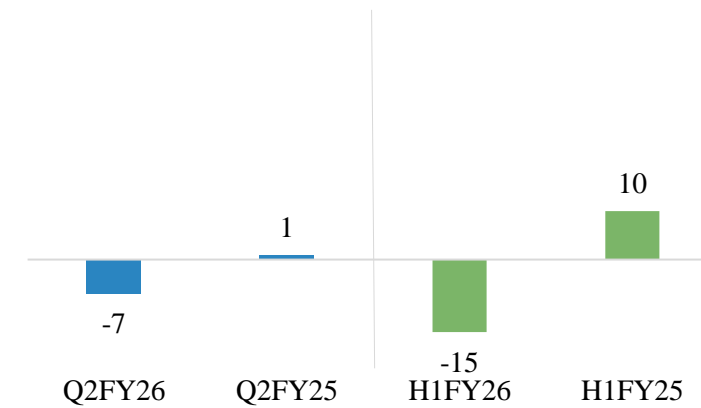
Sugar Realisation (Rs per Qtls.)



EBITDA (Rs Cr)



PAT (Rs Cr)

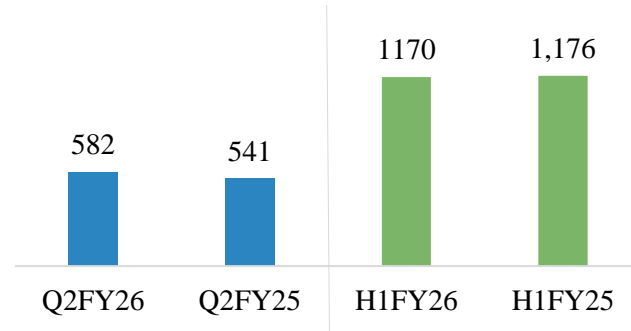


Particulars	Unit	Q2FY26	Q2FY25	H1FY26	H1FY25
Total Income	Rs Cr	582	541	1170	1176
PBIT	Rs Cr	(7)	7	(3)	33

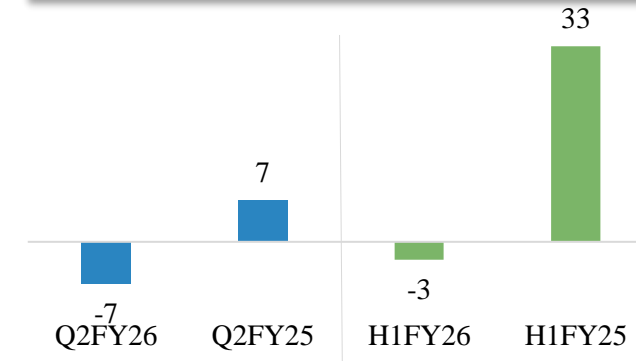
Sugarcane Crushing	Lac Qtls	-	-	14.44	30.29
Sugar Production	Lac Qtls	-	-	1.81	3.59
Sugar Sales	Lac Qtls	13.21	13.83	26.66	28.38
Sugar Realisation	Rs / Qtls	3985	3790	3994	3816
Sugar Recovery (Average)	%	-	-	11.23	10.66
Sugar Inventory	Lac Qtls	7.90*	13.20	7.90*	13.20

* Sugar Stock Valued at Rs 3,756 per quintal.

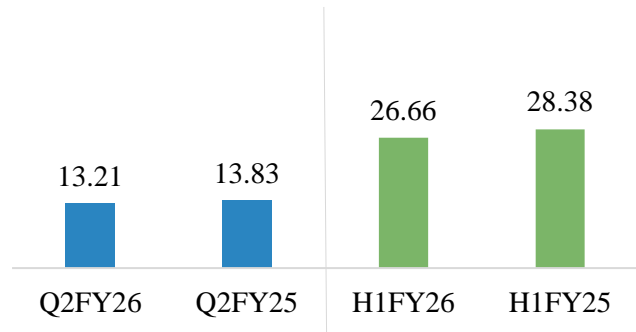
Revenue (Rs Cr)



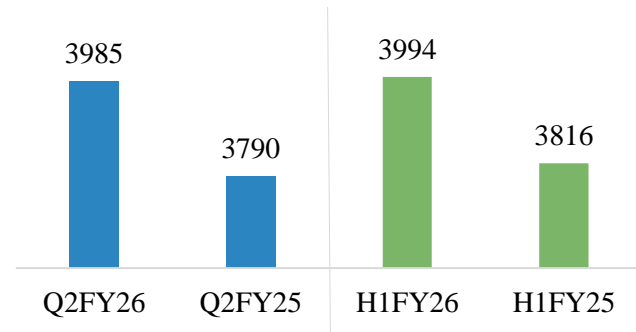
PBIT (Rs Cr)



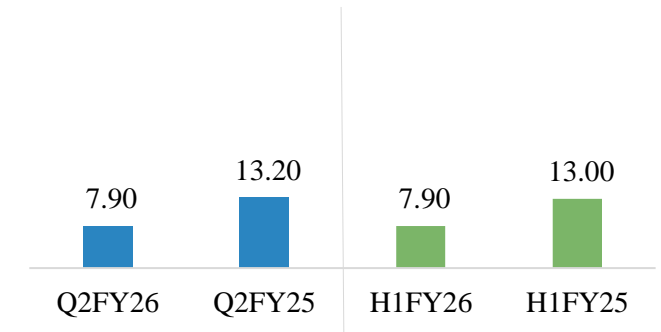
Sugar Sales (Lac Qtls)



Sugar Realisation (Rs / Qtls)

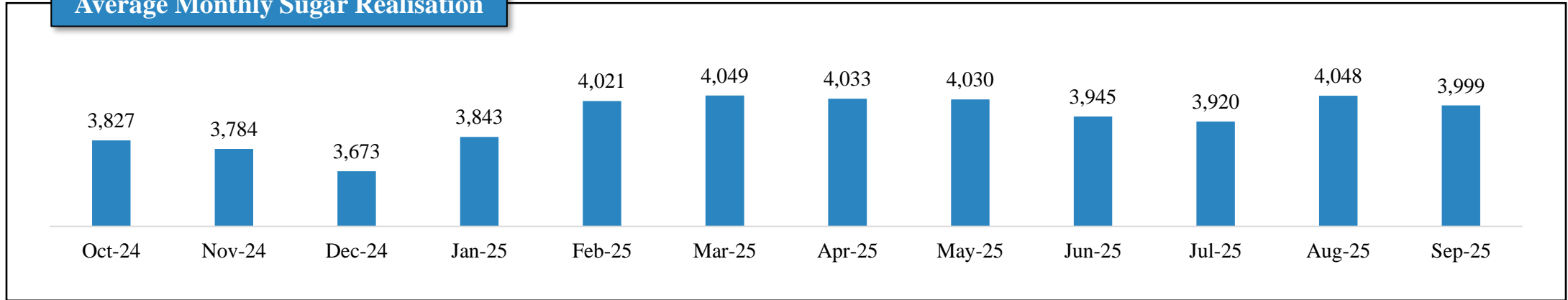


Sugar Inventory (Qtls)



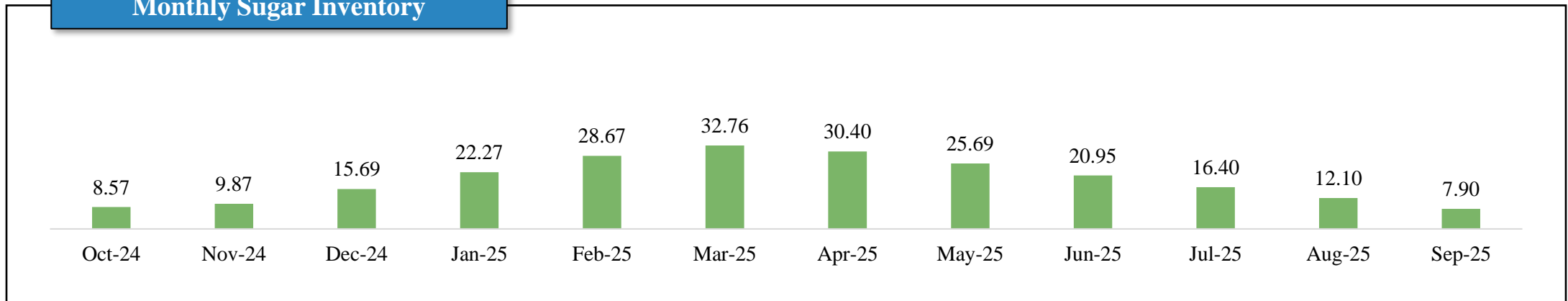
Average Monthly Sugar Realisation

Rs. per qtls.



Monthly Sugar Inventory

in lac qtls.



Government Recent announcement:

- Fair and Remunerative Price (FRP) of Sugarcane for sugar season 2025-26 fixed at Rs. 355 per quintal linked to based recovery rate of 10.25%.
- The Uttar Pradesh Government increased the State-Advised Price (SAP) of sugarcane for the 2025-26 crushing season by Rs. 30 per quintal, setting it at Rs. 400 per quintal for early varieties and Rs. 390 per quintal for general varieties.

Key highlights of the Sugar (Control) order 2025:

- Raw sugar and Khandsari sugar are now included in the total sugar stock.
- Khandsari units with a crushing capacity of more than 500 TCD are now required to pay the Fair and Remunerative Price (FRP) to farmers and will be brought under regulatory oversight.
- By-products will also be regulated to ensure adequate availability of sugar for domestic consumption.

Industry Requests Government:

- Revision of Minimum Selling Price (MSP) of Sugar based on FRP of Sugarcane.
- Revision of Ethanol Price.

Industries Updates:

- The Uttar Pradesh Sugar Mills Association (UPSMA) has flagged that the SAP hike will raise production costs significantly, and in context of weak sugar recovery and surplus stocks, margins could be squeezed.
- As per advance estimates by the Indian Sugar Mills Association (ISMA), gross sugar production for the Sugar Season 2025–26 is projected at 34.35 million metric tonnes (MMT). With an estimated 3.40 MMT diverted towards ethanol production, the net sugar availability is expected to be 30.95 MMT.

Particulars	Unit	Q2FY26	Q2FY25	H1FY26	H1FY25
Revenue	Rs Cr	120	102	285	231
PBIT	Rs Cr	12	20	30	47
Production	Lac Litres	187	126	457	297
Sales	Lac Litres	197	166	464	376
Avg. Real. (B)	Rs/ Litres	60.73	60.73	60.73	60.73
Closing Stock	Lac Litres	57	22	57	22



Ethanol blending has reached 19.17% as on 30th September 2025, on course to achieve target of 20%. The latest details of ethanol blending are as below:

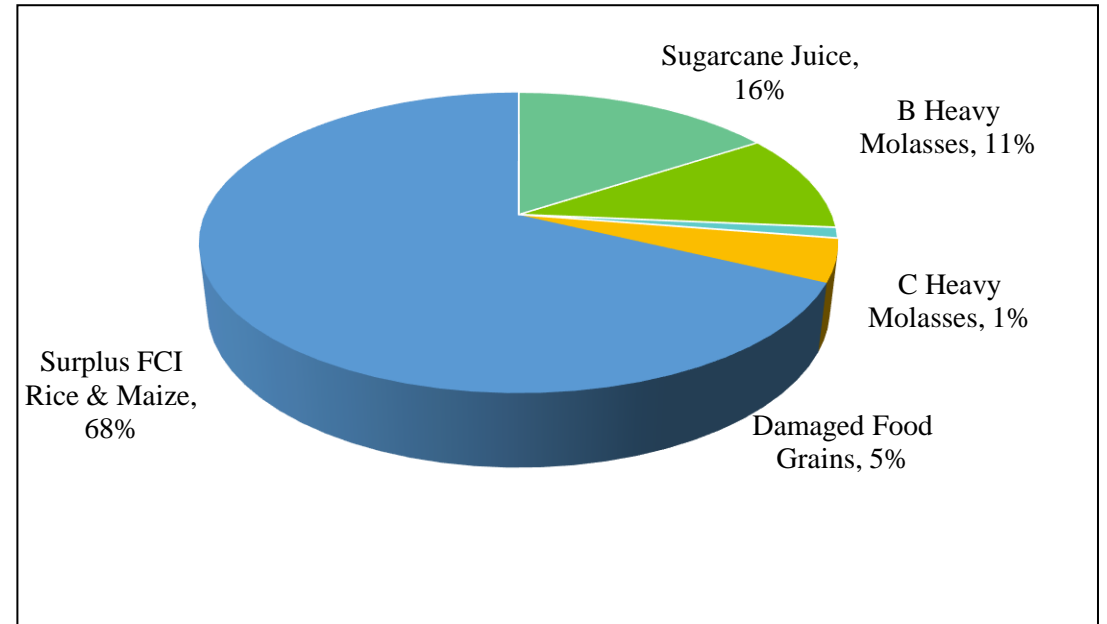
No.	Particulars	UOM	ESY 21-22	ESY 22-23	ESY 23-24	ESY 24-25
1	Total Requirements by OMCs	Cr. Ltrs.	459	600	825	1206
2	Total Qty Contracted	Cr. Ltrs.	457	574	717	1132
3	Total Lifting	Cr. Ltrs.	408	506	707	905
4	Blending %	%	10.02%	12.00%	14.60%	19.17%

OMCs floats Tender for ESY 2025-26 Details of Tender received and allocated is as under:

in Crore ltrs.

Feed stock	Tender	Allocated
Sugarcane Juice	299	166
B Heavy Molasses	159	111
C Heavy Molasses	14	12
Damaged Food Grains	76	48
Surplus FCI Rice & Maize	1228	713
Grand Total	1776	1050

Total Quantity Allocated



Particulars	Unit	Q2FY26	Q2FY25	H1FY26	H1FY25
Revenue	Rs Cr	22	7	41	23
PBIT	Rs Cr	3	-5	-1	-7
Generation	Lac Units	130	81	344	294
Sales to Grid	Lac Units	19	9	37	71
Avg. Real	Rs/ Unit	2.42	2.61	2.69	3.19

Power Tariff Revision (UPERC Notification)

Pursuant to the recent notification issued by the Uttar Pradesh Electricity Regulatory Commission (UPERC), the power tariff has been revised by Rs. 0.90 per unit effective 1st April 2024, with a marginal annual escalation envisaged up to 31st March 2029.

This revision is expected to positively impact the profitability of the Power segment through improved realisation on power exports to the grid.





Financial Updates

Profit & Loss Highlights

Rs. in Crores

Particulars (Rs Cr)	Q2FY26	Q2FY25	H1FY26	H1FY25
Total Income	670	634	1387	1343
Raw Material Cost	573	534	1187	1115
Employee Cost	27	25	52	48
Other Expenditure	50	39	99	86
EBIDTA	20	36	49	94
Depreciation	15	14	30	29
PBIT	5	22	19	65
Interest	16	20	42	50
Profit Before Tax	(11)	2	(23)	15
Tax	(4)	1	(8)	6
Profit After Tax	(7)	1	(15)	10
EPS (Rs)*	(3.30)	0.41	(7.50)	4.75

* Not annualised

1. Details of Outstanding position:

Particulars (Rs Cr)	30-09-2025	30-09-2024	31-03-2025
Term Loan	391	313	385
Cash Credit / WCDL	202	410	985
Total Debt	593	723	1370
Trade Payables	21	24	257
Total Outside Liability	614	747	1627

Long Term Credit Rating “**A+/Stable**” and Short-Term rating reaffirmed at **A1** by **India ratings and Research in February 2025**

2. Growth drivers with on going Capex:

- Implementation of Increase in Sugar Cane Crushing Capacity from 10000 to 13000 TCD and improvement in energy efficiency by saving steam consumption at Hargaon Unit has been completed and operational.
- De-bottlenecking of Seohara Plant crushing capacity from 10000 TCD to 12000 TCD on ‘C’ Crushing has also been completed and operational.

Particulars (Rs Cr)	H1FY26	H1FY25
Net Cash Generated from Operating Activities	915.77	724.86
Cash Used in Investing Activities	(74.60)	(60.00)
Cash Used in Financing Activities	(842.61)	(665.16)
Net Decrease in Cash and Cash Equivalents	(1.44)	(0.30)
Cash and Cash Equivalents at the beginning of the period	3.53	1.25
Cash and Cash Equivalents at the end of the period	2.09	0.95



Company Overview

Avadh Sugar & Energy Ltd incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015, Manufacturing Sugar, Ethanol and Power.



Capacity

34,800

Crushing Capacity

325

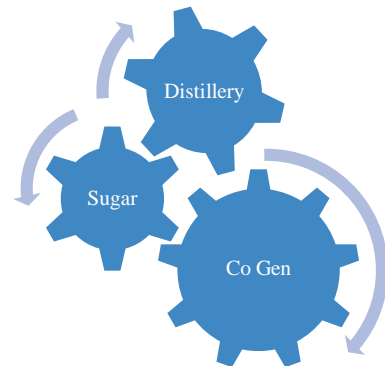
Distillery Capacity

74

Co Gen Capacity



Integrated Operations



Strategic Location

Uttar Pradesh

largest Sugar producing
State in India

2.9 Lac

Famers Connected

6 States

Distribution



Patronage of K.K. Birla Group

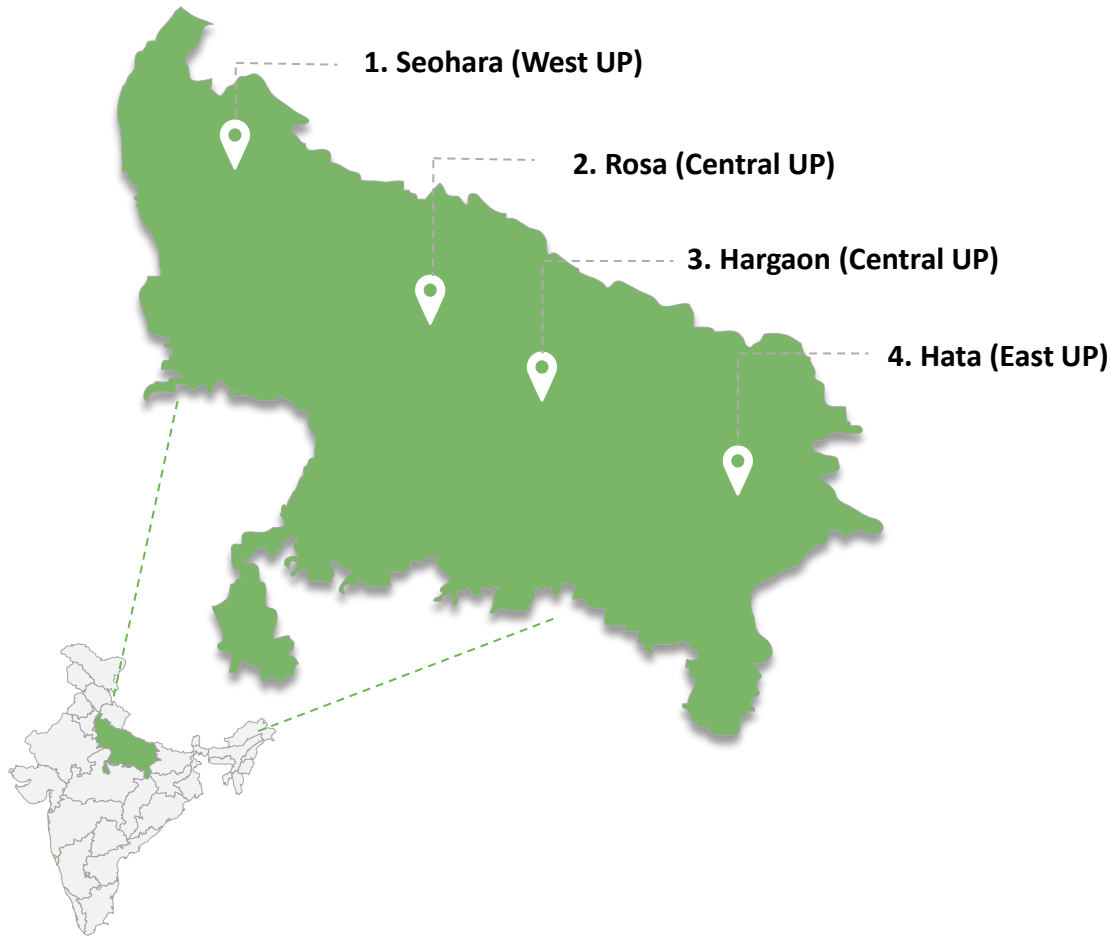
- Established in 1932 by Late Dr. Krishna Kumar Birla.
- Excellent Corporate Governance
- Highly Experienced Management



Healthy Financials

**Sustainable
EBITDA**

**Credit Rating:
A+**



	SUGAR (TCD)	DISTILLERY (KLPD)
Hargaon	13,000	200
Seohara	10,000	125
Hata	7,000	-
Rosa	4,800	-
Total	34,800	325

- **Hargaon** - Implementation of Increase in Sugar Cane Crushing Capacity from 10000 to 13000 TCD and improvement in energy efficiency by saving steam consumption at Hargaon Unit has been completed and operational.
- **Seohara** - De-bottlenecking of Plant crushing capacity from 10000 TCD to 12000 TCD on 'C' Crushing has also been completed and operational.

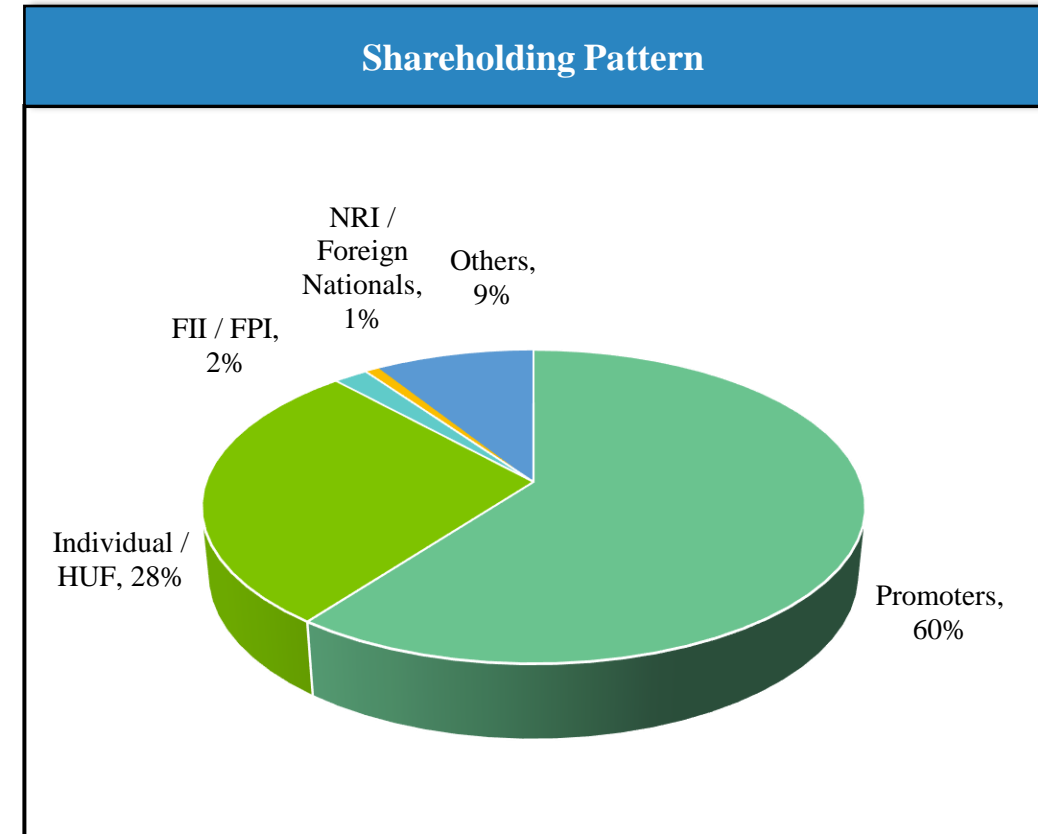


2.9 Lac
Farmers Connected



6 States
Distribution

Shareholder Information	
BSE Ticker	540649
NSE Symbol	AVADHSUGAR
Market Cap (Rs. Cr.)	838.77
Free-float (%)	39.61%
Free Float Market Cap (Rs. Cr.)	332.24
Shares Outstanding (Cr.)	2
Industry	Sugar



Contact Us



Mr. Dilip Patodia
dilip.patodia@birla-sugar.com

9/1, R.N. Mukherjee Road, Kolkata



Ms. Pooja Sharma | Ms. Amritha Poojari
pooja.sharma@stellar-ir.com | amritha@stellar-ir.com

A-405, Kanakia Wallstreet, Andheri (East), Mumbai