MAGADH
SUGAR & ENERGY LTD

MSEL/SE/2026-27/08 May 11, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

SYMBOL – MAGADSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

STOCK CODE – 540650

Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a copy of the Investor Presentation with respect to the Financial Highlights of the quarter and year ended 31st March, 2026 of the Company.

Please take the same on record.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN SATHYAMURTHY
Digitally signed by SUBRAMANIAN SATHYAMURTHY
Date: 2026.05.11 20:12:33 +05'30'

S Subramanian
Company Secretary
FCS – 4974

Encl.: as above

MAGADH
SUGAR & ENERGY LTD

Building Around Our Core

Investor Presentation Q4 & FY26

Disclaimer

*This presentation and the accompanying slides (the "Presentation"), which have been prepared **Magadh Sugar & Energy Limited** (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.*

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Table of Contents

Company Overview

Company Overview (1/2)

Magadh Sugar & Energy Limited incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015, ***Manufacturing Sugar, Ethanol and Power.***

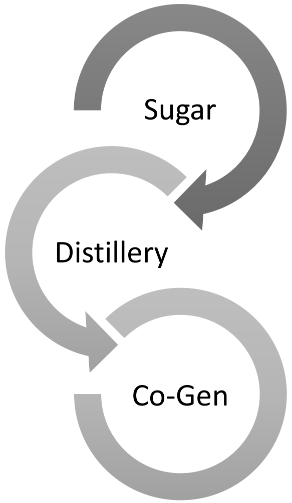
Capacity Utilisation

21,500 TCD
Crushing Capacity

155 KLPD
Distillery Capacity

38MW
Co-Gen Capacity

Integrated Operations


Sugar
Distillery
Co-Gen

Patronage of K.K. Birla Group

- Established in 1932 by Late Dr. Krishna Kumar Birla.
- Excellent Corporate Governance
- Highly Experienced Management

Healthy Financials

Sustainable EBITDA

Credit Rating: A+

"Upgraded to A+ by India Ratings and Research Pvt Ltd on 08 May 2026"

Company Overview (2/2)

Incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015

Located **in Bihar,** the company's core business includes **Sugar, Ethanol and Co-Generation** .

3 Sugar Mills with a combined crushing capacity of **21,500 TCD**

2 Distillers with a total capacity of **155 KLPD**

Co-generation Facility generate **38 MW power**

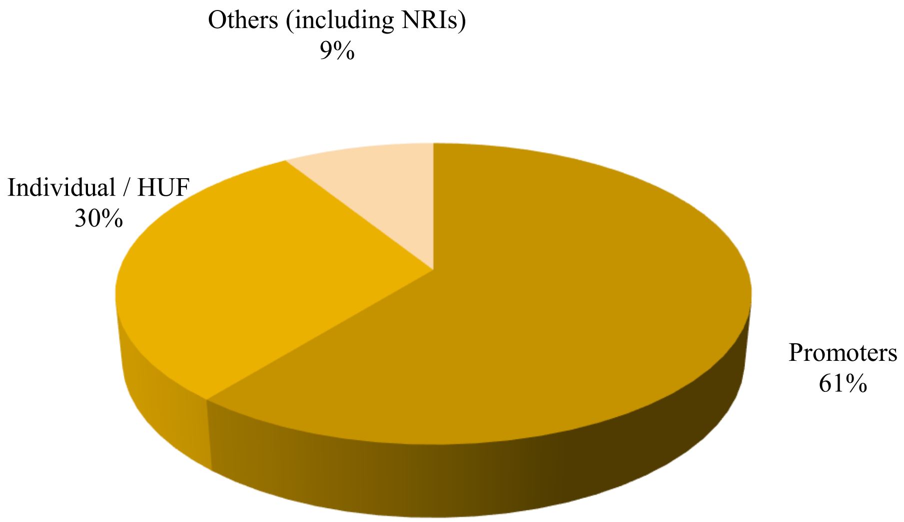
Region	Plant (Bihar)	Capacity
 **Paschim Champaran**	New Swadeshi Sugar Mills	10,000 TCD
	New Swadeshi Distillery	80 KLPD
	New Swadeshi Co-generation	10 MW
 **Gopalganj**	Bharat Sugar Mills	5,000 TCD
	Sidhwalia Multi Feed Distillery	75 KLPD
	Bharat Co-generation	18 MW
 **Samastipur**	Hasanpur Sugar Mills	6,500 TCD
	Hasanpur Co-generation	10 MW

Shareholders Information

As on 31 March 2026

Shareholder Information	
BSE Ticker	540650
NSE Symbol	MAGADHSUGAR
Market Cap (Rs Cr)	680
Free-float (%)	38.98%
Free Float Market Cap (Rs Cr)	265
Shares Outstanding (Cr)	1.41
Industry	Sugar

Shareholding Pattern



Business Updates

Transformative Agenda

Agenda

Digitalisation of Operations

Driving transformation across processes and mindsets to future-proof the company, while boosting efficiency, security, and stakeholder engagement.

People

Aiming to create a culture of transformation by integrating fresh perspectives with deep expertise, promoting accountability, boosting productivity, and developing leaders at all levels for enduring success.

Systems-oriented

Adopt a systems-oriented, process-driven approach to increase transparency and create an institutionalized “Magadh Way of Doing Things," reducing dependence on individual personalities.

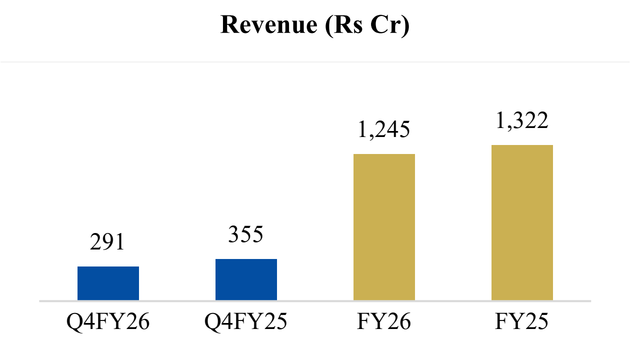
Governance

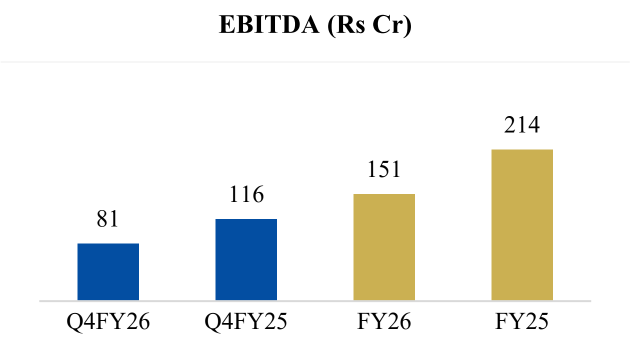
Drive transformative growth by emphasizing robust governance, aligning business objectives with global stakeholder priorities, and strengthening our reputation as a responsible corporate citizen, with a dedicated focus on environmental stewardship and safety excellence.

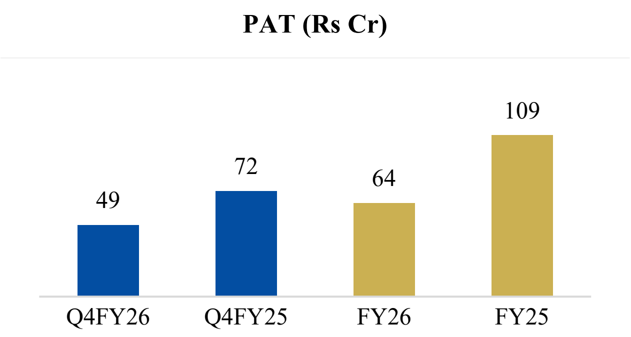
Rising Capital Expenditure

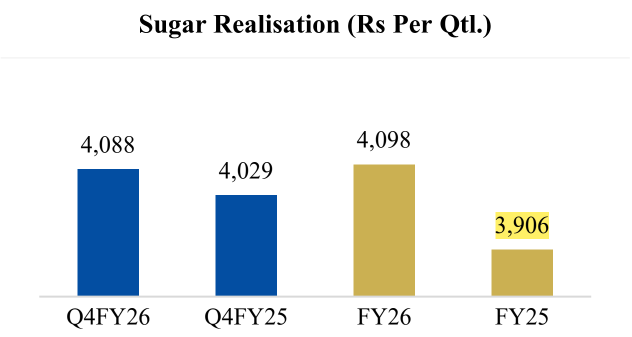
Transform our capital expenditure strategy to focus on long-term growth and resilience, attracting like-minded professionals and stakeholders committed to shared success.

Financial Snapshot


Revenue (Rs Cr)


EBITDA (Rs Cr)


PAT (Rs Cr)


Sugar Realisation (Rs Per Qtl.)

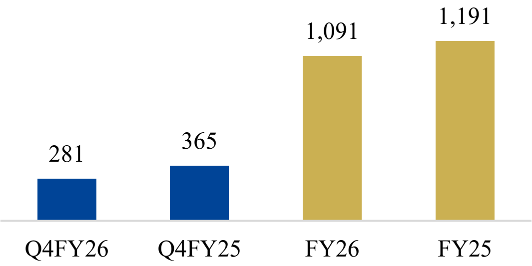
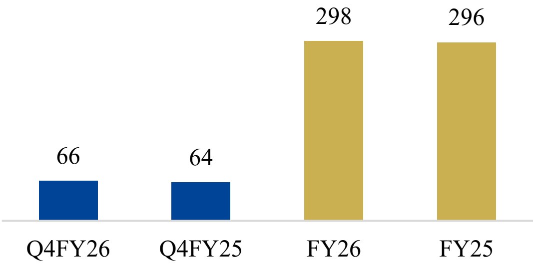
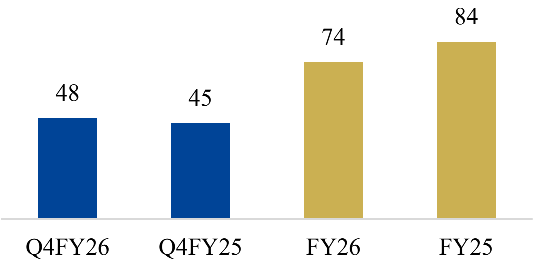
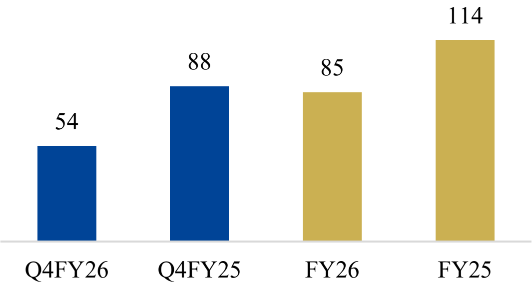
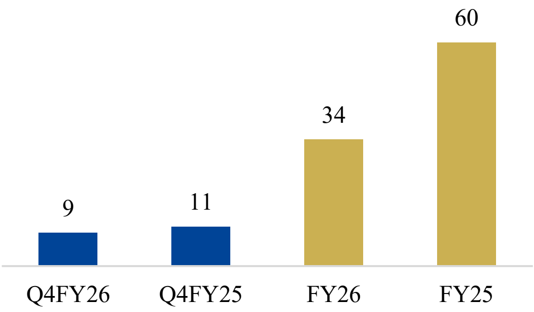
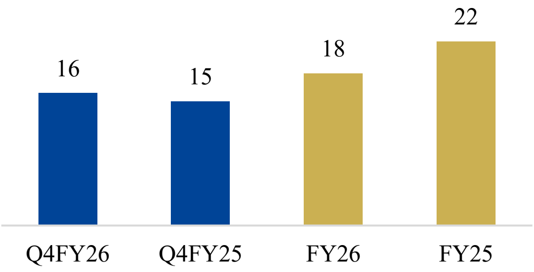
- *Revenue for quarter and year declined due to lower Sugar Sales by 16% and 9% respectively due to lower production of Sugar in Sugar Season 2025-26.*

- *Ethanol Sales remain flat during the year due to lower allocation of Grain Based Ethanol.*

- *EBITDA for the quarter and year decreased by 30% and 29%, respectively, while PAT declined by 32% and 41%, respectively, primarily due to lower revenue, higher cost of production and a one-time adjustment related to Cane Commission Remission of Rs. 25 Cr. in 2024-25.*

- *Sugar realisation improved by 1% during the current quarter and by 5% for the full year.*

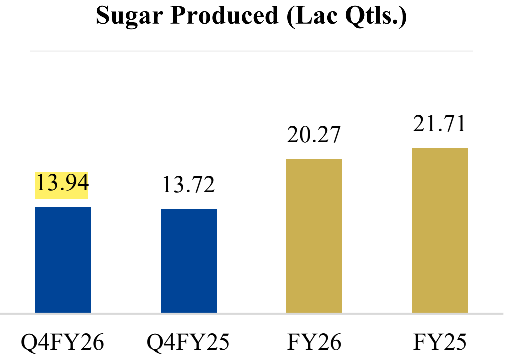
Segment Overview

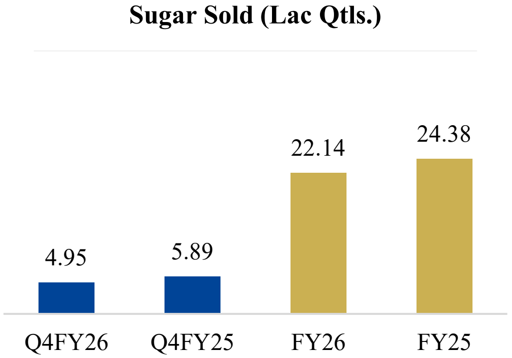
Particular	**Sugar**	**Distillery**	**Co-gen**
Revenue* (Rs Cr)			
EBIT (Rs Cr)			

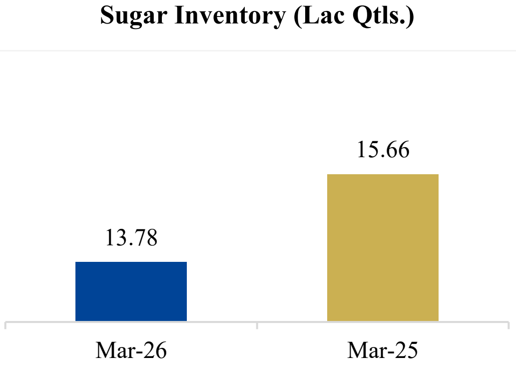
*** Including inter segment revenue.**

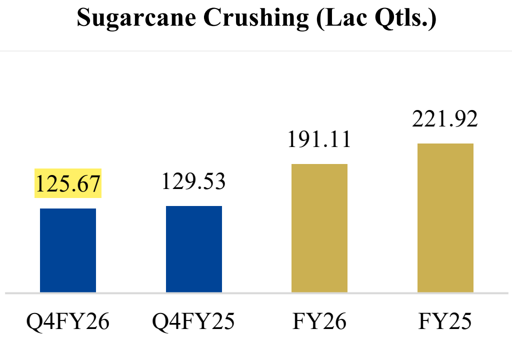
Sugar Segment Overview (1/2)

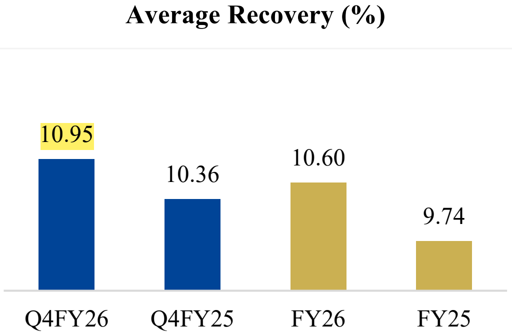
Sugar Operational Metrics – Q4 & FY26


Sugar Produced (Lac Qtls.)


Sugar Sold (Lac Qtls.)


Sugar Inventory (Lac Qtls.)


Sugarcane Crushing (Lac Qtls.)


Average Recovery (%)

- *Sugar Production and Sugar Inventory are lower in the FY 2025-26, due to lower sugarcane crushing by 14% .*
- *Average Sugar recovery increased by 6% in the current quarter and by 9% during the financial year.*

Sugar Segment Overview (2/2)

Sugarcane Crushing

Type	FY 2025-26		FY 2024-25	
	Lac qtls.	%	Lac qtls.	%
B-Molasses	47.79	25%	155.20	70%
C-Molasses	143.32	75%	66.72	30%
Total	**191.11**	**100%**	**221.92**	**100%**

Recovery on C equivalent	**10.94%**	**10.79%**

Sugar Production	**20.27 Lac qtls.**	**21.71 Lac qtls.**

Outlook and Industry Prospectives (1/2)

Sugar

Outlook:

- India's Sugar output reached 27.48 MMT as of 15th April 2026, up by 8% YOY.
- Maharashtra and Karnataka have grown up 23% and 19% respectively YOY.
- For 2025–26 crushing season, the State Advisory Price (SAP) of sugarcane in Bihar has been increased by Rs. 15 per quintal, raising the price to Rs. 380 per quintal for early-maturing varieties and Rs. 360 per quintal for general varieties, reflecting an over 4% rise compared to the previous season.
- Higher sugar realization with higher recovery has partially mitigated the impact of increase sugarcane price.
- Exports remained subdued due to softening global sugar prices.

Watchpoints & Strategic Priorities

- Industry-wise demand to revise MSP of Sugar from Rs. 3100 per qtls (frozen since 2019) to Rs. 4115 per qtls rising FRP (Rs. 365 per qtls For SS 2026-27) has created cost-price squeeze. Timely revision critical for Industry liquidity and Farmer payments.
- SS 2025-26 output unlikely to exceed 28 MMT below domestic consumption of 29 MMT. This marks a second consecutive deficit year. Opening stocks for SS 2026-27 will be thin. Inventory management critical.
- Ethanol procurement prices need revision (FRP up 20% since 2022-23; ethanol rates unchanged). Risk of diversion drop.
- West Asia conflicts elevates crude oil prices ($95.82/bbl) and disrupts every supply chains. May depress sugar demand temporarily but strengthens the strategic case for domestic biofuel production and ethanol cookstoves.

Outlook and Industry Prospectives (2/2)

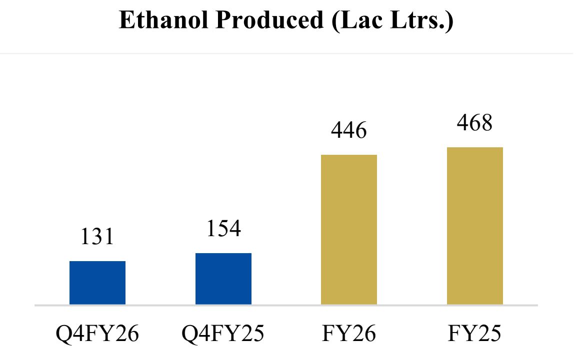
Sugar

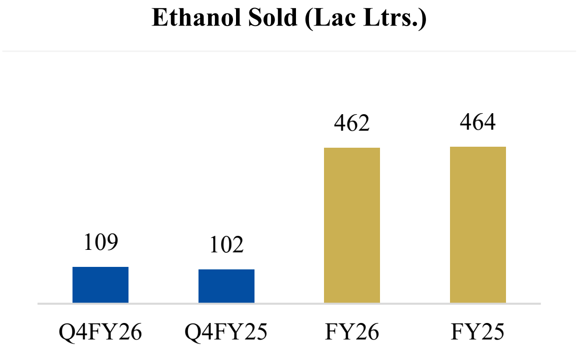
Recent Developments in Bihar:

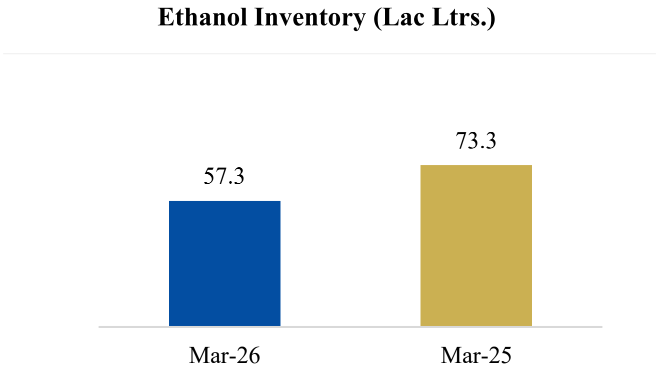
- Bihar is undertaking a structured revival of its sugar industry through policy support, including a proposed new incentive framework aimed at attracting private and cooperative investment.
- The state has signed MoUs with national cooperative bodies (such as NFCSF) to strengthen institutional participation and improve mill operations and governance.
- Efforts are underway to restart closed sugar mills, with specific directives issued for reviving select units and a broader target of bringing 9–10 mills back into operation.
- Greenfield expansion is also being considered, including plans to set up a new sugar mill in Nawada, indicating a dual focus on revival and capacity addition.
- The government is studying successful sugar industry models from states like Uttar Pradesh, Maharashtra, and Karnataka to replicate best practices in productivity, recovery rates, and value-chain integration.
- Farmer-centric measures, including the establishment of farm machinery hiring centres, are being introduced to modernize sugarcane cultivation and improve yields.

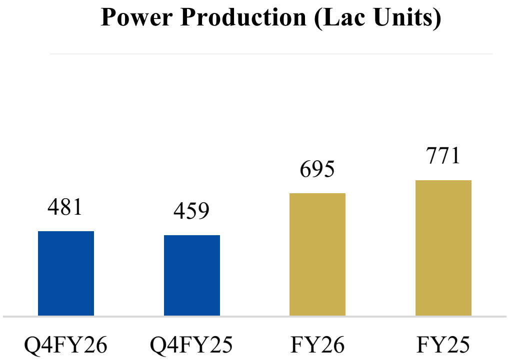
Distillery and Co-Gen Segment Overview (1/2)

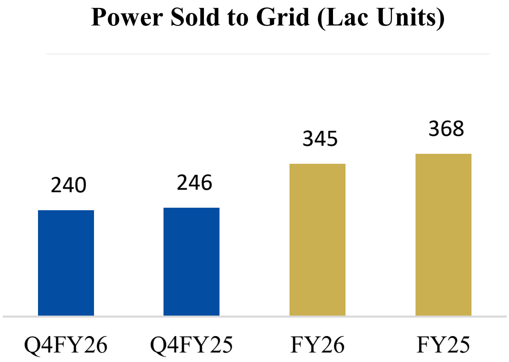
Operational Metrics – Q4 & FY26











- *Ethanol sales for the quarter increased by 7%, while annual sales remained flat year-on-year.*

- *Power sold to the grid during the current quarter declined by 3% and by 6% for the year, primarily due to lower power generation caused due to lower sugarcane crushing.*

Distillery and Co-Gen Segment Overview (2/2)

(in lac ltrs.)

Ethanol Sale

Feedstock	Q4FY26	Q4FY25	YOY(%)	FY26	FY25	YOY(%)
B-Molasses	32.75	87.30		223.34	300.40	
C-Molasses	76.09	14.83		176.19	163.16	
Maize / SFG & DFG Rice	0.40	-		62.75	-	
Total	109.24	102.13	6.96%	462.28	463.56	-0.28%

Ethanol Production

Feedstock	Q4FY26	Q4FY25	YOY(%)	FY26	FY25	YOY(%)
B-Molasses	29.72	129.83		168.61	328.65	
C-Molasses	101.46	24.38		198.89	139.49	
Maize / SFG & DFG Rice	-	-		78.92	-	
Total	131.18	154.21	-14.93%	446.42	468.14	-4.64%

Outlook and Industry Prospectives (1/2)

Ethanol

- **Ethanol blending remains the strongest growth lever:** Ethanol diversion, higher blending targets, and policy support continue to improve revenue stability and reduce cyclicality.
- Ethanol blending has reached 20% as on 31 March 2026, on course to achieve target of 20%. The latest details of ethanol blending are as below:

No.	Particulars	UOM	ESY 21-22	ESY 22-23	ESY 23-24	ESY 24-25	ESY 25-26 Nov – Mar
1	Total Qty Contracted by OMC	Cr Ltrs.	457	574	717	1,132	1048*
2	Blending %	%	10.02%	12.00%	14.60%	19.17%	19.99%

* Till 31 March 2026.

ESY = 1 November to 31 October.

- **NITI Aayog, in consultation with an inter-ministerial group, is working on a roadmap for blending targets beyond E20.**

Recent Developments in Bihar:

- Increased ethanol quota allocations for the state are expected to support capacity utilization and incentivize further investment in distillation infrastructure.
- Feedstock-related challenges, particularly around availability and pricing of maize and sugarcane, continue to impact production economics for standalone ethanol units.
- The state’s strategy remains closely tied to the national ethanol blending program, where sustained policy alignment will be critical for long-term stability.

Outlook and Industry Prospectives (2/2)

- **OMCs floats Tender for ESY 2025-26, details of Tender received, allocated and supplied as on 31 March 2026 is as under:**

in Crore ltrs.

No.	Feed-Stock	Tendered	Allocated	Supplied
1	Juice	299	166	114
2	B-Heavy	159	110	31
3	C-Heavy	14	12	5
4	DFG	76	48	21
5	Maize	832	479	161
6	FCI Rice	396	233	91
		1,776	**1,048**	**423**

- **Allocation and Supply of Ethanol for ESY 2025-26 by / to OMCs to / by Magadh Sugar & Energy Ltd. up to 30 April 2026:**

No.	Feed-Stock	Allocated	Order for Q1 & Q2	Suppplied
1	B-Heavy	1.03	0.81	0.80
2	C-Heavy	1.71	1.00	0.94
3	Maize	0.26	0.05	0.05
4	FCI Rice	0.09	0.04	0.04
		3.09	**1.90**	**1.83**

Q1 & Q2 indicate period from 1 November 2025 to 30 April 2026.

Financial Updates

Profit & Loss Highlights

Particulars (Rs Cr)	**AUDITED**			**AUDITED**		
	Q4FY26	**Q4FY25**	**YOY(%)**	**FY26**	**FY25**	**YOY(%)**
Total Income	**293**	**356**	**-17.70%**	**1249**	**1325**	**-5.74%**
Raw Material Cost	152	181		900	904	
Employee Cost	21	20		69	67	
Other Expenditure	39	39		128	140	
EBIDTA	**81**	**116**	**-30.17%**	**151**	**214**	**-29.44%**
Interest	11	13	-15.38%	35	38	-7.89%
Cash Profit	**70**	**103**	**-32.04%**	**117**	**176**	**-33.52%**
Depreciation	7	7		30	28	
Exceptional items – Loss / (Gain)	(1)	-		1	-	
Tax	15	24		22	39	
Profit after Tax	**49**	**72**	**-31.94%**	**64**	**109**	-41.28%
EPS (Rs)	**34.46***	**50.75***		**45.07**	**77.67**	**-41.97%**

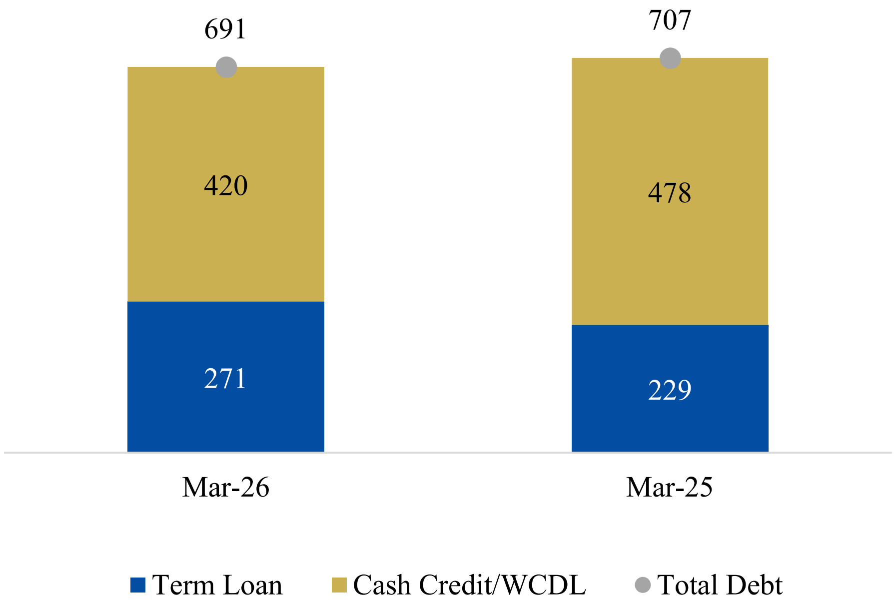
The Board has recommended a Dividend of 125% of the Face Value, that is, Rs 12.50 per Equity Share for FY26.

** Not annualised*

Balance Sheet Highlights

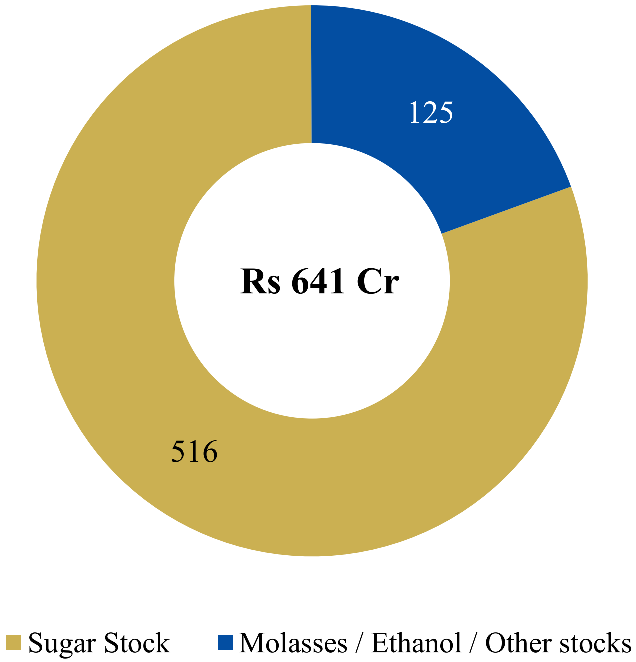
Details of Outstanding Position

Loan (Rs Cr)



- *Average Cost of Long-Term Borrowings for FY26 : **7.39% (Net of Subvention)***
- *Average Cost of Short-Term Borrowings for FY26 : **6.80%***

Stock position as on Mar-26 (Rs Cr)



- *Stock as on 31 March 2025 : **Rs.700 Crores***

Cash Flow Highlights

Rs. in Crore

Particulars	**FY26**	**FY25**
Net Cash generated From Operating Activities	**148.41**	139.36
Cash used in Investing Activities	**(77.78)**	(149.81)
Cash (used in) / generated from Financing Activities	**(70.44)**	10.41
Net Increase / (Decrease) in Cash and Cash Equivalents	**0.19**	(0.04)
Cash and Cash Equivalents at the beginning of the year	**0.11**	0.15
Cash and Cash Equivalents at the end of the year	**0.30**	0.11

Thank You

MAGADH
SUGAR & ENERGY LTD

Mr. Dilip Patodia
dilip.patodia@birla-sugar.com

9/1, R.N. Mukherjee Road, Kolkata

STELLAR

Mr. Suyash Samant / Mr. Sharu Garg
suyash@stellar-ir.com / sharu@stellar-ir.com

A-405, Kanakia Wallstreet, Andheri (East), Mumbai