

May 22, 2026

**BSE Limited**  
**Script Code: 500440**

**National Stock Exchange of India Limited**  
**Script Code: HINDALCO**

**Luxembourg Stock Exchange**  
**Script Code: US4330641022**

**Sub:** Investor Presentation - Standalone and Consolidated Audited Financial results for quarter and year ended March 31, 2026.

**Ref:** a. Regulation 30 (read with Schedule III- Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;  
b. ISIN: INE038A01020 and  
c. Our Intimation dated May 13, 2026.

Pursuant to the above referred, kindly note that the Board of Directors of the Company at its meeting held today, has *inter alia* considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026.

Enclosed is the Investor Presentation in this regard.

The above is being made available on the Company's website i.e., [www.hindalco.com](http://www.hindalco.com)

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand  
Digitally signed by  
Geetika Anand  
Date: 2026.05.22  
17:43:10 +05'30'

**Geetika Anand**  
**Company Secretary and Compliance Officer**

Encl: a/a

**Hindalco Industries Limited**

**Registered Office:** 21<sup>st</sup> Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 2269477001/69477090  
**W:** [www.hindalco.com](http://www.hindalco.com) | **E:** [hilinvestors@adityabirla.com](mailto:hilinvestors@adityabirla.com) | **Corporate ID No.:** L27020MH1958PLC011238

# HINDALCO

*Earnings Presentation* / Q4 FY26

22<sup>nd</sup> May 2026



This is an AI Generated Image

# Safe harbor statement

## *Forward-looking statements*

Certain statements in this report may be 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the company conducts business and other factors such as litigation and labour negotiations. The company assume no responsibility to publicly amend, modify or revise any forward-looking statement, on the basis of any subsequent development, information or events, or otherwise.



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Safety & Sustainability Updates

Business Environment

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Key Summary

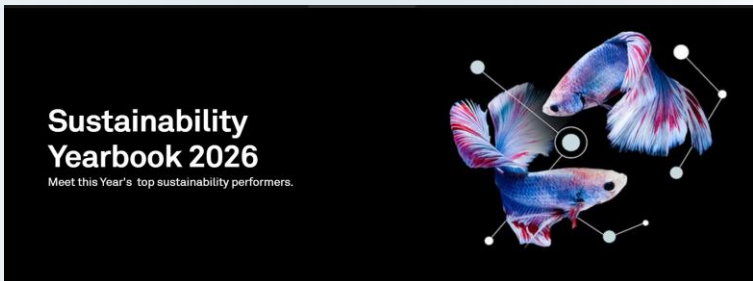


# Safety & Sustainability Updates



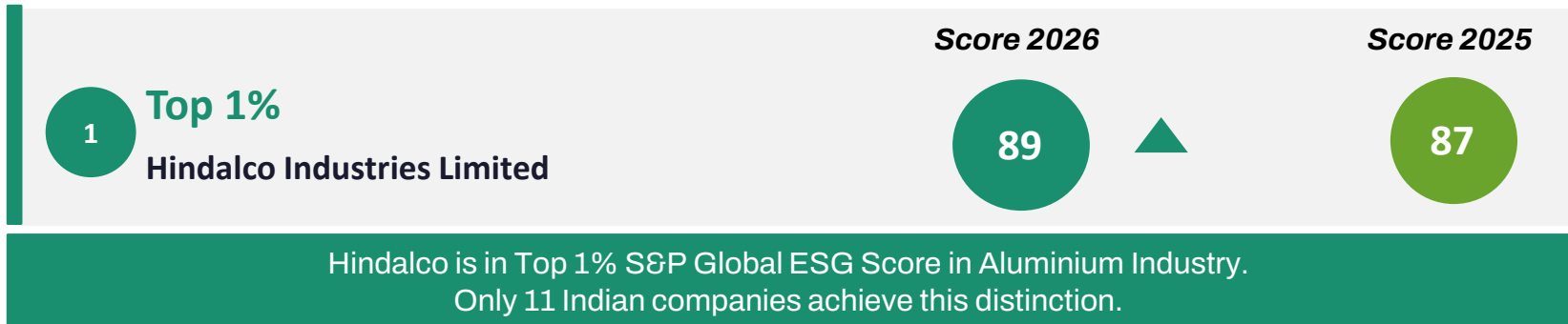
# Hindalco: Global Sustainability leader and in S&P Global Yearbook 2026

*Strengthened leadership position; in top 1% in the S&P Global Yearbook 2026*



## INDUSTRY RANKINGS 2026

S&P Global Sustainability Yearbook released Feb 2026



### Environmental :

**Achieved 100 percentile** on Environmental Policy & Management, Waste & Pollutants, Water, and Biodiversity.

### Social :

**Achieved 100 percentile** on Human Rights, Human Capital Management, and Customer relations

### Governance :

**Achieved 100 percentile** on Transparency & Reporting, Risk and Crisis Management, Business Ethics, Policy Influence, Materiality, Supply Chain Management, and Information Security.

*Zero Harm:  
Our  
commitment  
to health &  
safety*



Lost Time Injury Frequency Rate (LTIFR)



Developed 295 safety SMEs, improving effectiveness of risk controls

0.6 million+ line-management safety interventions sustained an ALARP risk environment and strengthened overall operational safety resilience.

Fatality

Periods	Employee	Contractor
FY23	0	2
FY24	0	1
FY25	0	2
FY26	1	2

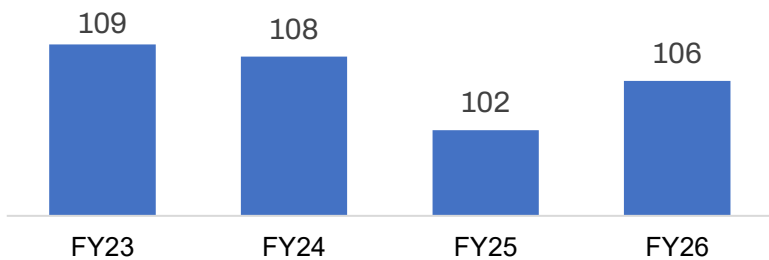
Driving real-time experiential learning through safety theme parks across multiple units

**Total waste utilization was at 88% in FY26 vs 85% in FY25**

*Driving circularity through responsible waste recycling*

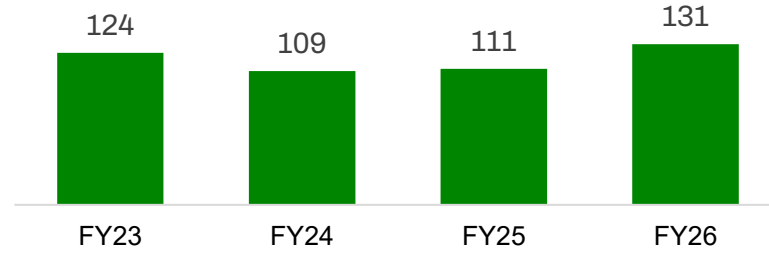


% Recycling of Ash



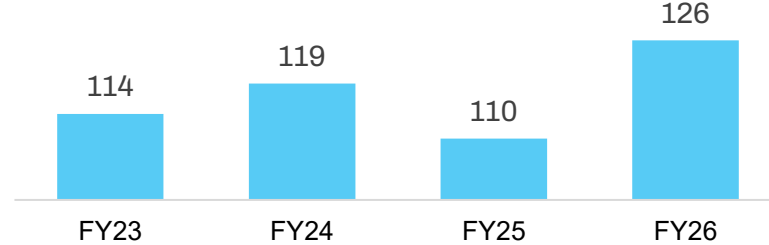
Ash utilization increased at Aditya, Renuagar and Utkal driven by higher demand from cement industries and offsite low-lying area filling.

% Recycling of Bauxite Residue (Excluding Utkal)



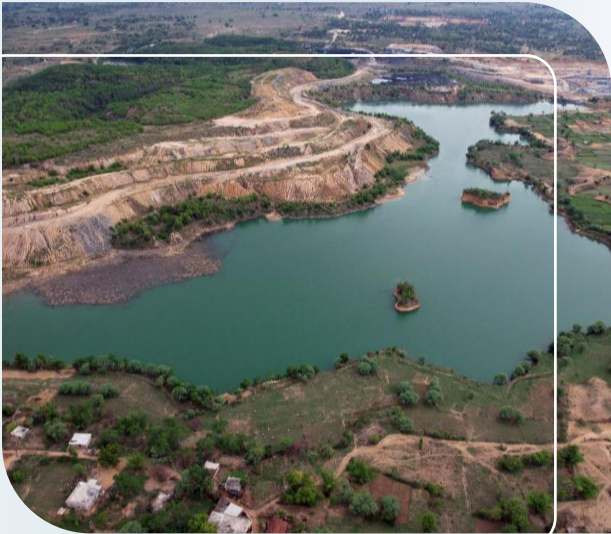
Increase in bauxite residue recycling led by higher demand from cement manufacturing, road-making, and quarry backfilling.

% Recycling of Copper Slag



Increase in recycling of copper slag driven by higher demand by Abrasives and RMCs industries

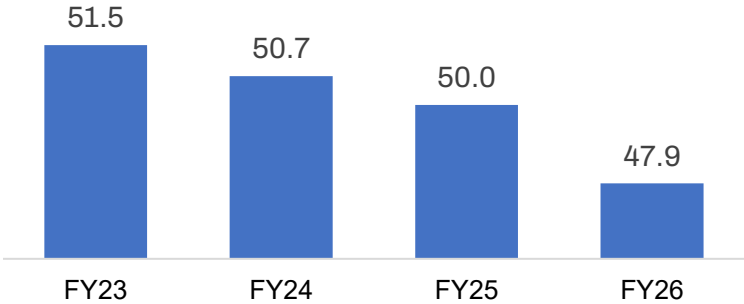
# Conservation of precious water resources



## Specific freshwater Consumption (m3/T metal)

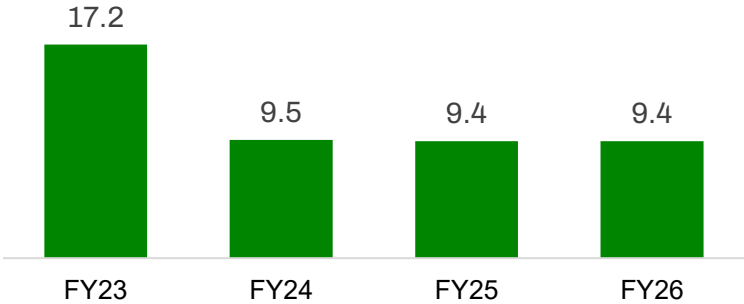
**Reduced specific freshwater consumption through several initiatives like ZLD adoption, cooling tower optimization and others**

### Aluminium



19.86 Million m3 water was recycled and reused in the process vs 17.05 Million m3 in FY25

### Copper



1.92 Million m3 water was recycled and reused in the process vs 2.03 million m3 in FY25

*Driving  
conservation  
efforts to sustain  
biodiversity*

### No Net Loss Biodiversity Offsite Projects

~**1.3 lakh** mangrove saplings planted for coastal protection near Birla Copper Dahej

**0.2 lakh** saplings planted in 11 ha offsite Aditya Aluminium

**8.7 lakh** saplings planted across mines and plant locations vs 5.3 lakh in FY25

### Biodiversity Management Plan (BMP) activities

>**1,600** fully grown trees transplanted as part of No Net Deforestation commitment

**1.6 ha** of butterfly gardens developed to support and enhance local biodiversity

**7 ha** of invasive species removed, contributing to ecosystem restoration

### Red to Green Ecosystem initiative

Bauxite Residue pond at Muri transformed into a **17.4 ha** bio-park

Country's first eco-restoration for stone quarry utilizing >**1 lakh MT** bauxite residue



**65 MW RE RTC operationalised at Aditya Aluminium - 1st of its kind in India in C&I space**

Steady transition towards greener energy mix



Q4 FY26 (Exit)



Q1 FY27



Q1 FY27



470 MW  
(190 MW in FY25 exit)

- Solar: 326 MW
- Wind: 140 MW
- Hydel: 4 MW
- Pumped storage tied up 35 MW

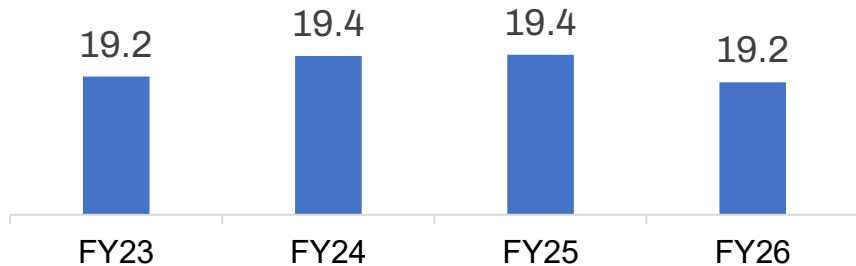
53 MW

- Wind: 53 MW
- Pumped storage to tie up +30 MW

523 MW

- Solar: 326 MW
- Wind: 193 MW
- Hydel: 4 MW
- Pumped storage RE 65 MW

Aluminium Specific GHG Emissions (t Co2e/t)



# Economy & Industry Updates



# Economy Updates

## GLOBAL (GDP Growth YoY)

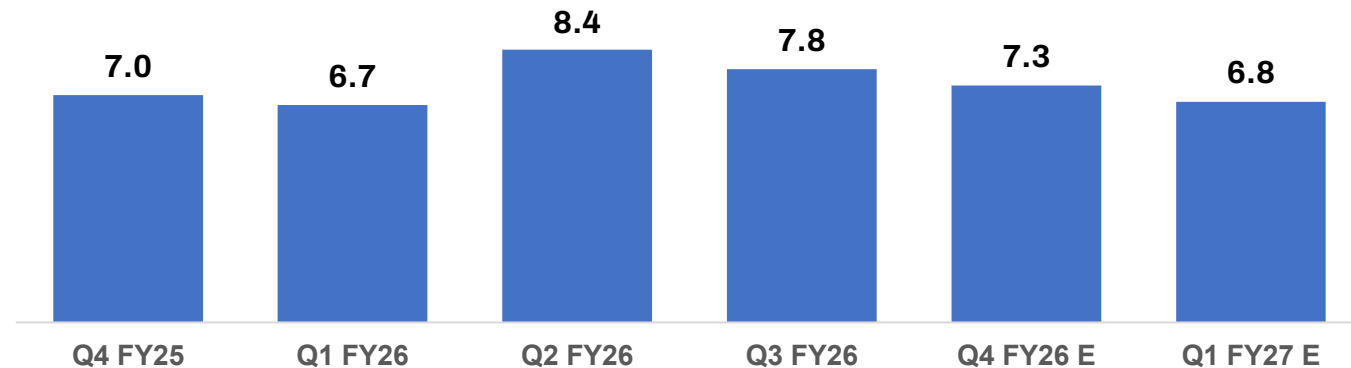


**Global GDP growth** is projected at 3.1% in 2026 and 3.2% in 2027, marking a modest slowdown from recent years amid heightened geopolitical risks.

At the same time, **global inflation** is projected to pause its disinflation trajectory, **rising slightly from 4.1% in 2025 to 4.4% in 2026**, before easing to 3.7% in 2027.

This temporary uptick reflects **higher energy and food prices** and ongoing supply-side pressures, even as underlying inflation moderates across major economies.

## INDIA (GDP Growth YoY)



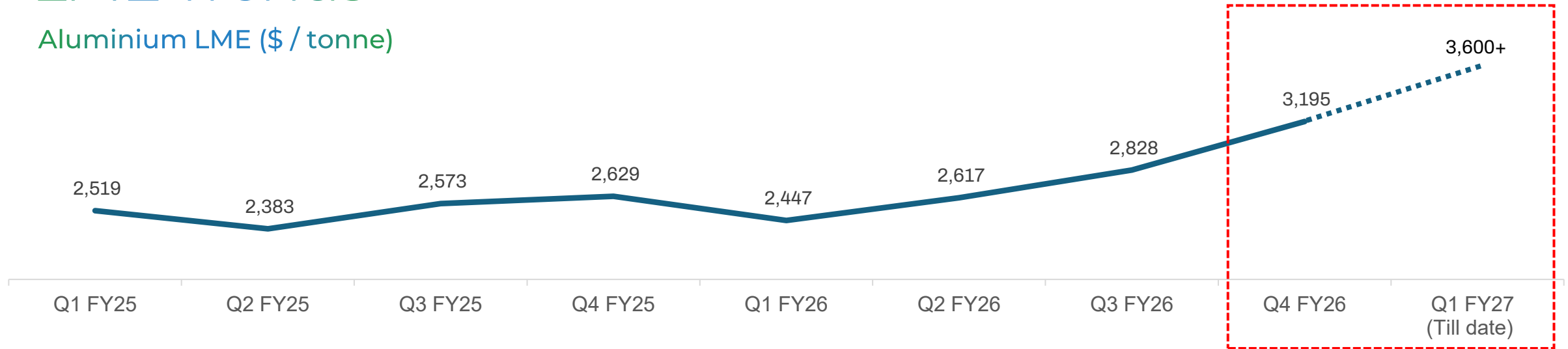
India's GDP growth is estimated at **7.6% in FY26**, with the RBI projecting growth in **FY27 at 6.9%**.

Inflation is expected to remain within the RBI's tolerance band, while **rising from 2% in FY26 to 4.6% in FY27**, although recent spikes in energy prices and weather-related disruptions continue to pose upside risks.

The Monetary Policy Committee has maintained a **neutral stance**, signalling a balanced approach amidst evolving inflation dynamics and growth risks.

# LME Trends

Aluminium LME (\$ / tonne)



## Q1 CY26 Trends :

### Market Supply: Global production: +2% (Q1 CY26 vs Q1 CY25)

- China: Increase in Yunnan offset by Shandong closures
- Rest of World: Increase in Indonesia, Spain offset by drop in West Asia

### Market Demand: Global consumption: +2% (Q1 CY26 vs Q1 CY25)

- China: Slower Growth due to softness in B&C, Solar and NEV
- Rest of World: Recovery in Packaging, Electrical offset by weakness in Transport

**Medium Term:** Higher prices supports ramp up of Indonesia, GCC, Angola and Vietnam capacities.

## Conflict in West Asia

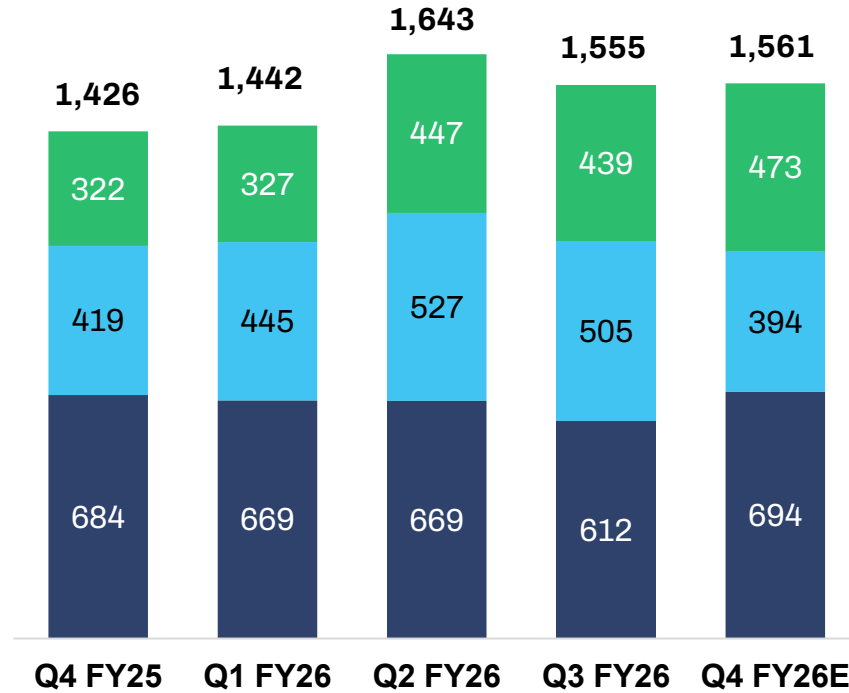
### Impact of Conflict:

Largest ever supply shock driving up LME. Despite demand weakness, global deficit is likely to widen to ~1.5 mt in CY26 (pre-conflict: deficit of 0.3 million)

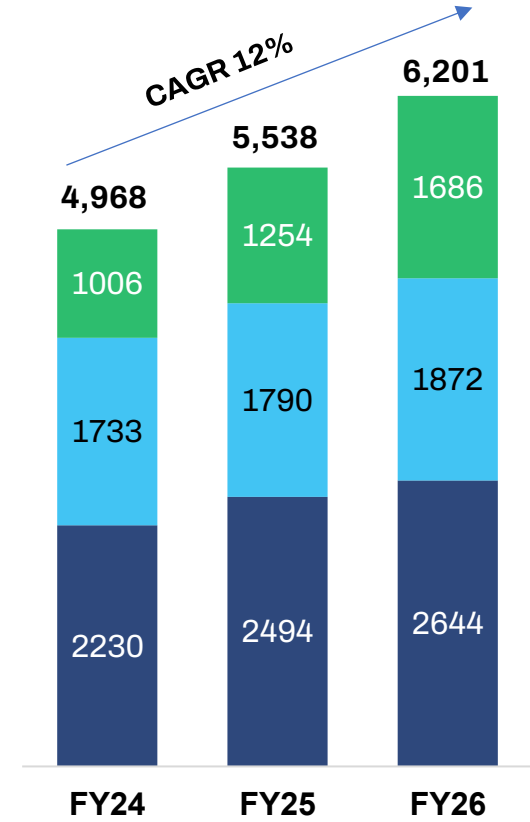
# Domestic aluminium demand & supply



All figures in Kilo Tons



In Q4 FY26, the total Indian demand is likely to reach **1,561 Kt (up 9%)** primarily led by strong demand in Auto & Electricals



Strong demand growth led by electrical, packaging, and Auto

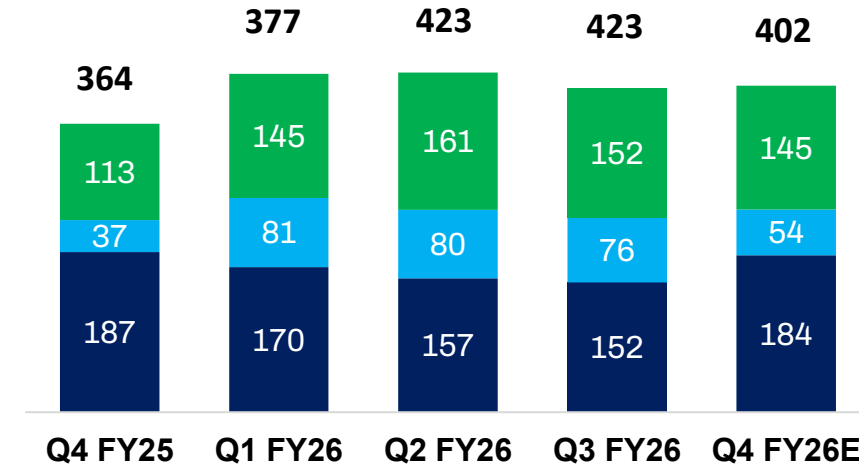
■ Domestic primary    ■ Import Scrap    ■ Imports Ex. Scrap

All figures in Kilo Tons

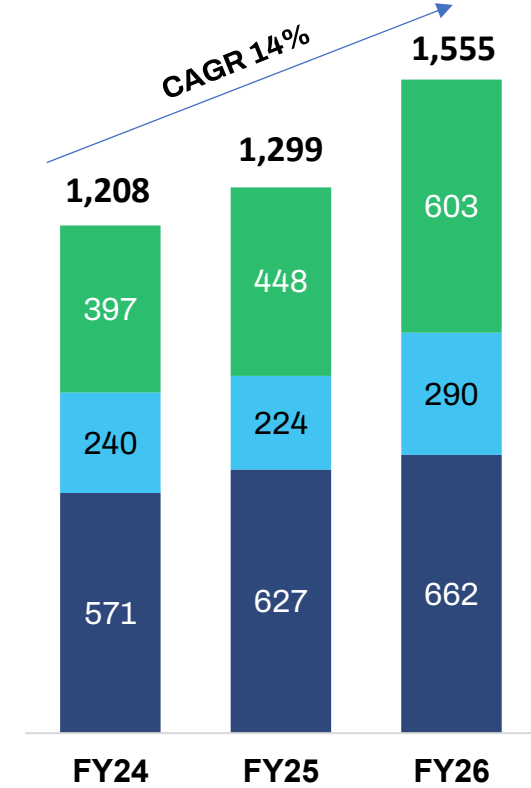
# Domestic copper demand & supply



■ Domestic Refined ■ Imports Refined ■ Scrap (Domestic & Import)



In Q4 FY26, refined market demand increased by ~5% YoY at 402 KT vs 365 KT in Q4FY25 demand mainly driven by Building & construction



Demand growing across sectors mainly led by Building & construction, Transportation

### Key Macro Drivers (Q4 FY26 vs Q4 FY25)

S. Acid Price TC/RC

# Quarterly Financial Snapshots



# Financial Snapshot

Q4FY26 vs Q4FY25

## All Businesses Consolidated (₹ Crore)

	78,133 <span style="color: green;">▲</span> 20%	10,812 <span style="color: green;">▲</span> 11%	2,597* <span style="color: red;">▼</span> 51%
	Revenue	Business Segment EBITDA	PAT
Q4 FY25	64,890	9,774	5,284

## Hindalco (India) Businesses (₹ Crore)

	35,016 <span style="color: green;">▲</span> 34%	6,610 <span style="color: green;">▲</span> 17%	3,549 <span style="color: green;">▲</span> 11%
	Revenue	Business Segment EBITDA	PAT
Q4 FY25	26,067	5,671	3,208

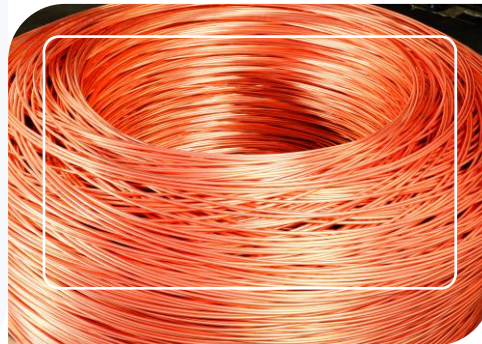
## Novelis (₹ Crore)

	43,117 <span style="color: green;">▲</span> 11%	4,202 <span style="color: green;">▲</span> 2%	(765) <span style="color: red;">▼</span> 137%
	Revenue	Business Segment EBITDA	PAT
Q4 FY25	38,823	4,103	2,074



# Financial Snapshot

Q4 FY26 vs Q4 FY25



Particulars	UOM	Q4 FY25	Q4 FY26	Change YoY
<b>Aluminium Upstream</b>				
Shipments	Kt	332	<b>339</b>	2%
Revenue	₹ in Cr	10,311	<b>11,418</b>	11%
Business Segment EBITDA	₹ in Cr	4,838	<b>5,448</b>	13%
EBITDA/t	\$/ton	1,684	<b>1,756</b>	4%

## Aluminium Downstream

Shipments	Kt	105	<b>124</b>	18%
Revenue	₹ in Cr	3,595	<b>4,867</b>	35%
Business Segment EBITDA	₹ in Cr	219	<b>255</b>	16%
EBITDA/t	\$/ton	240	<b>226</b>	-6%

## Copper

Shipments*	Kt	135	<b>128</b>	-5%
*Of which CCR Shipments	Kt	109	<b>91</b>	-17%
Revenue	₹ in Cr	14,565	<b>22,156</b>	52%
Business Segment EBITDA	₹ in Cr	614	<b>907</b>	48%
EBITDA/t	\$/ton	524	<b>775</b>	48%

# Financial Snapshot

FY26 vs FY25

## All Businesses Consolidated (₹ Crore)

2,74,944 ▲ 15%      37,217 ▲ 6%      13,391\* ▼ 16%

Revenue

Business Segment  
EBITDA

PAT

FY25      2,38,496      35,162      16,002

## Hindalco (India) Businesses (₹ Crore)

1,15,273 ▲ 19%      22,671 ▲ 14%      13,035 ▲ 20%

Revenue

Business Segment  
EBITDA

PAT

FY25      96,570      19,920      10,898

## Novelis (₹ Crore)

1,59,671 ▲ 13%      14,546 ▼ 5%      521 ▼ 90%

Revenue

Business Segment  
EBITDA

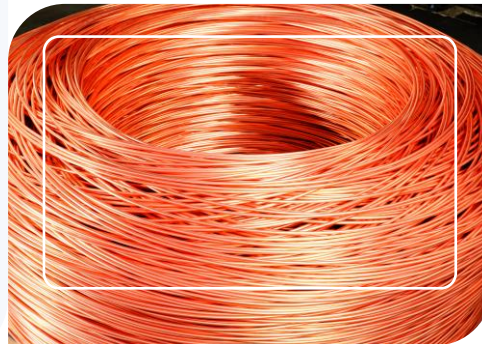
PAT

FY25      1,41,926      15,242      5,086



# Financial Snapshot

FY26 vs FY25



Particulars	UOM	FY25	FY26	Change YoY
<b>Aluminium Upstream</b>				
Shipments	Kt	1,327	<b>1,350</b>	2%
Revenue	₹ in Cr	38,268	<b>41,447</b>	8%
Business Segment EBITDA	₹ in Cr	16,262	<b>18,884</b>	16%
EBITDA/t	\$/ton	1,449	<b>1,583</b>	9%

## Aluminium Downstream

Shipments	Kt	403	<b>446</b>	11%
Revenue	₹ in Cr	12,819	<b>15,938</b>	24%
Business Segment EBITDA	₹ in Cr	633	<b>978</b>	55%
EBITDA/t	\$/ton	186	<b>248</b>	34%

## Copper

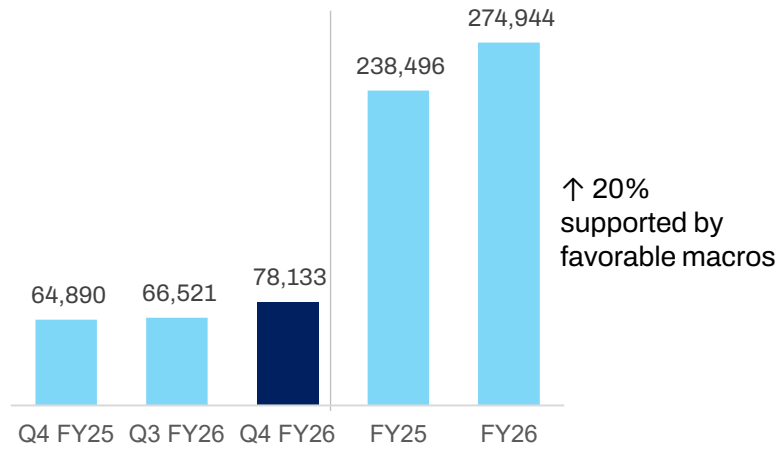
Shipments*	Kt	491	<b>487</b>	-1%
*Of which CCR Shipments	Kt	394	<b>373</b>	-5%
Revenue	₹ in Cr	54,703	<b>69,838</b>	28%
Business Segment EBITDA	₹ in Cr	3,025	<b>2,809</b>	-7%
EBITDA/t	\$/ton	729	653	-10%

# P&L: Consolidated Key Metrics

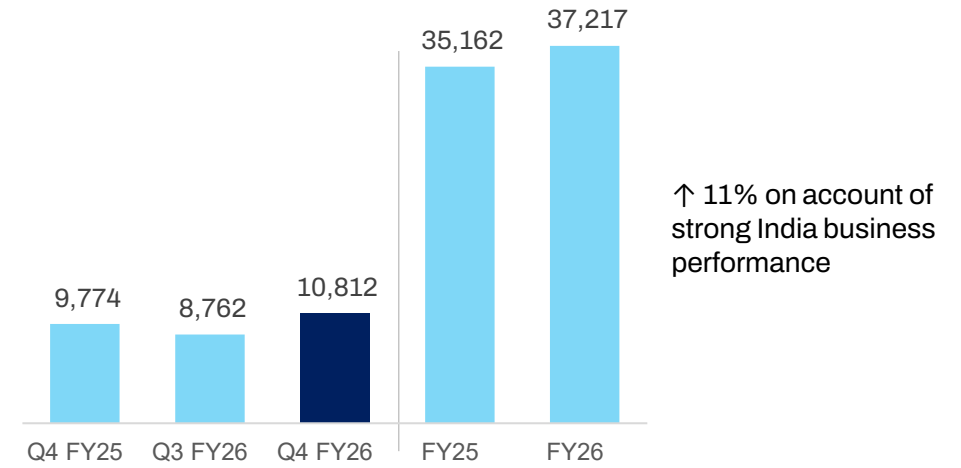
Novelis, Aluminium and Copper Businesses



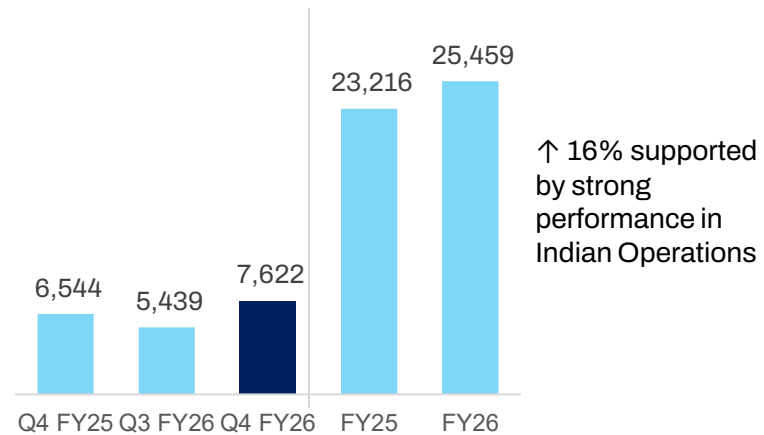
Revenue (₹ Crore)



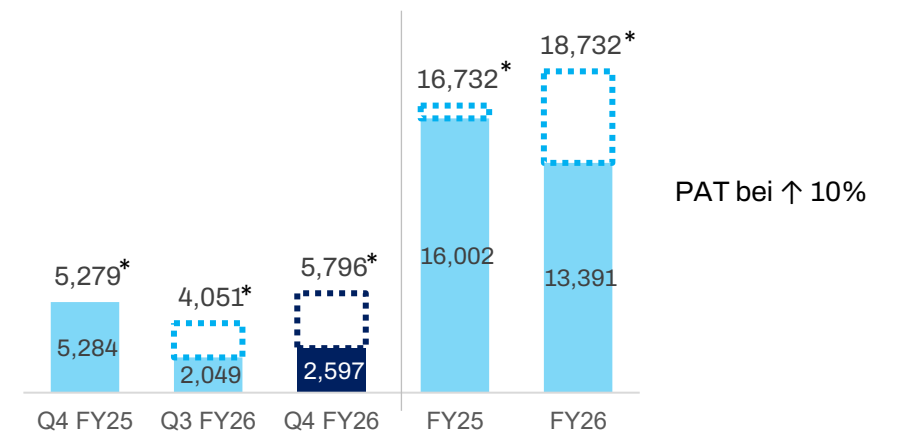
Business Segment EBITDA (₹ Crore)



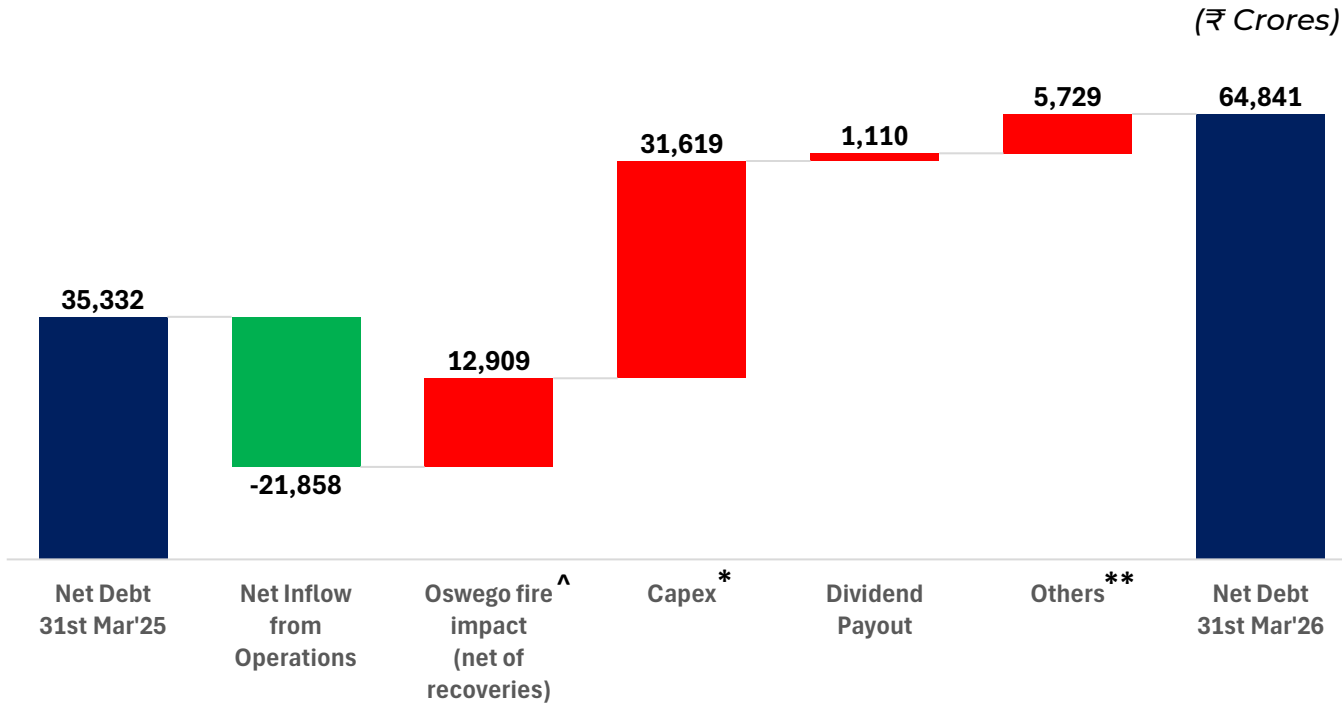
PBT Before Exceptional Items (₹ Crore)



PAT (₹ Crore)

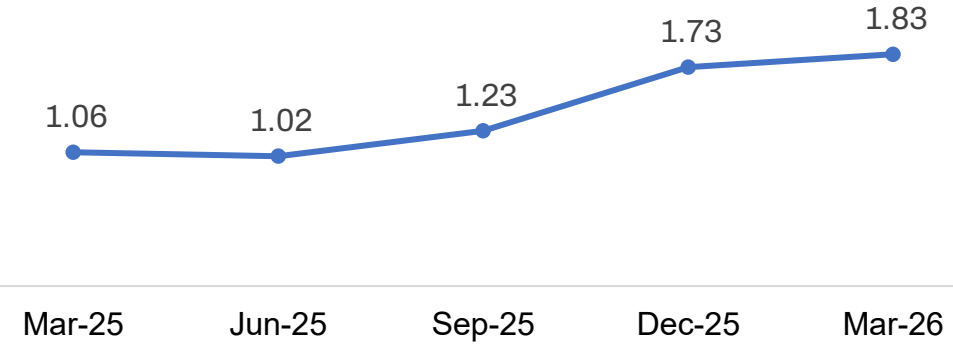


# Disciplined Capital Allocation

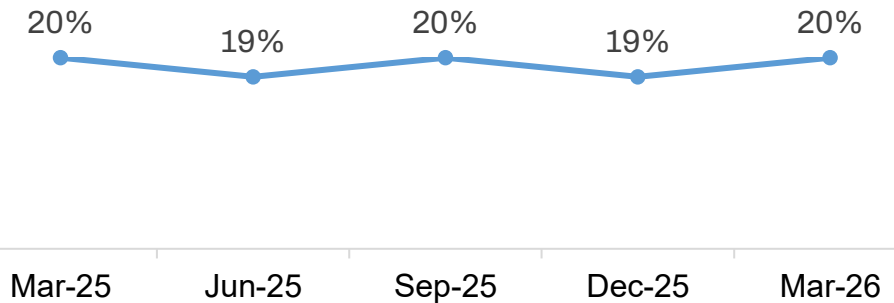


- **Healthy Cash flow from operations at ₹21,858 crore (↑ 11% YoY)**
- **Capex of ₹31,619 crore (↑47% YoY) to drive strategic growth projects increases Net Debt to EBITDA to 1.83x in line with capital allocation framework**

Net Debt/EBITDA (Consolidated)



ROCE# (Consolidated)



^Oswego fire impact includes repair costs, operational downtime, costs to serve customers (and associated tariffs), and other recovery costs offset by insurance recoveries amounting to ₹9,360 crore (\$1,060 mn) and estimated working capital timing impact of ₹3,550 crore (\$402 mn).

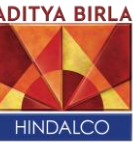
\*Includes acquisition costs of Bandha mine

\*\*Others primarily includes non-cash currency translation difference

#ROCE is EBIT before exceptional items excl Treasury Income divided by Average Capital Employed (Net Worth + Gross Debt + Net DTL – CWIP - Treasury Investments – Investment in Group Companies)

# Segment wise Performance



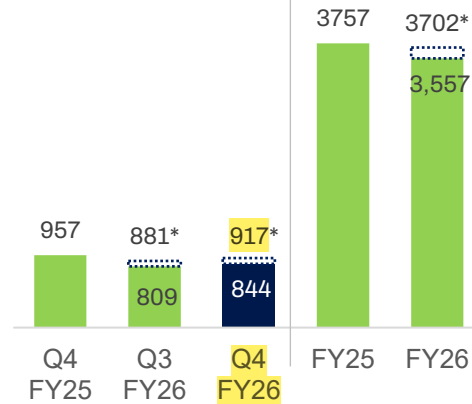


# Novelis

aluminium upstream  
aluminium downstream  
copper

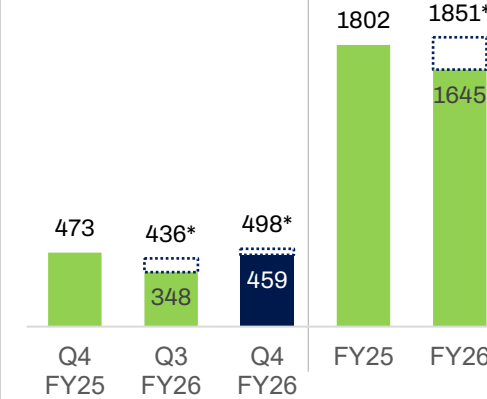


## Total Shipments (Kt)



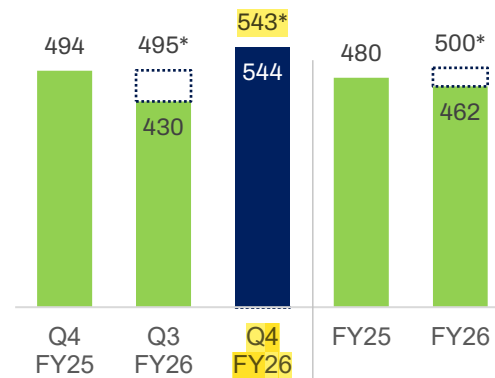
↓ 4% vs previous year excluding impact of Oswego fire incidents

## Adjusted EBITDA (\$ Million)



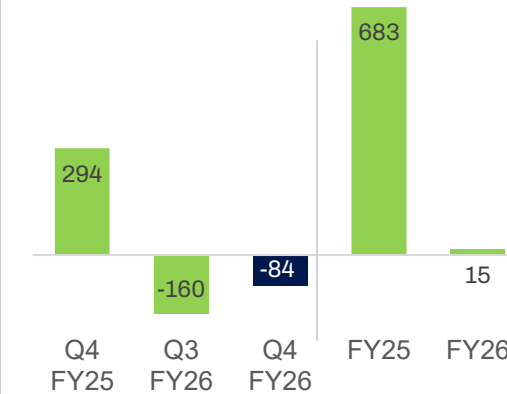
↑ 5% excluding negative impact of \$53 million from Oswego fires & \$27 million tariffs, offset by \$41 million Sierre flood insurance recoveries

## Adjusted EBITDA (\$/Ton)



↑ 10% due to higher EBITDA

## Net Income (\$ Million)



FY26 negatively impacted by Oswego plant fires

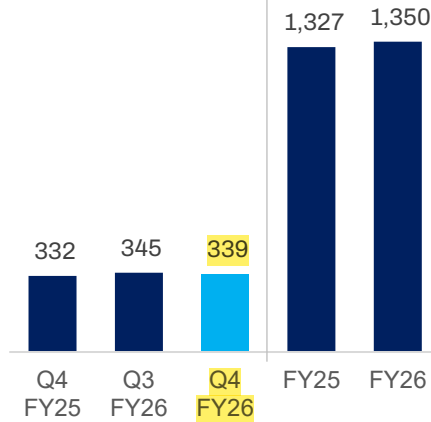
\* Excluding estimated impact of Oswego fires, tariffs offset by Sierre flood insurance recoveries



novelis  
**Aluminium Upstream**  
 aluminium downstream  
 copper

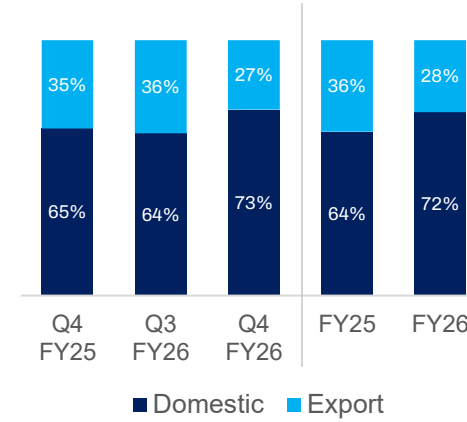


### Shipments (KT)



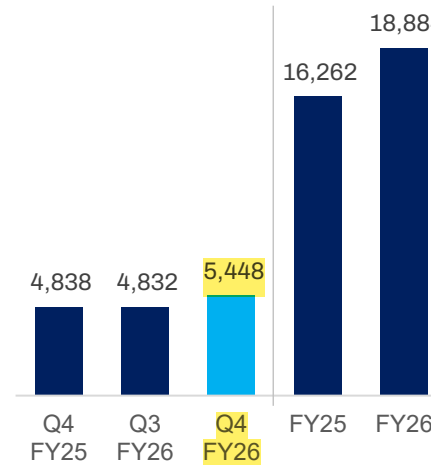
↑ 2% backed by strong domestic demand

### Sales Mix (in %)



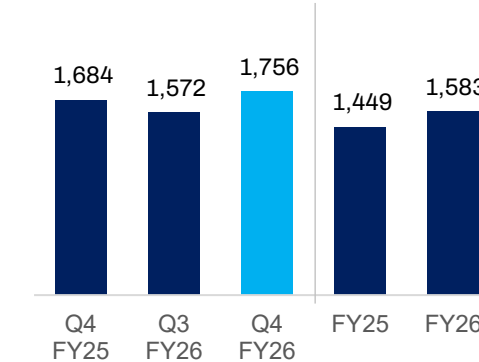
Domestic sales mix ↑ 8%

### EBITDA (₹ Crore)

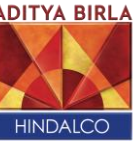


↑ 13% backed by cost optimization and favourable macros leading to margins increase at 48% vs. 47% in Q4 FY25

### EBITDA (\$/Ton)



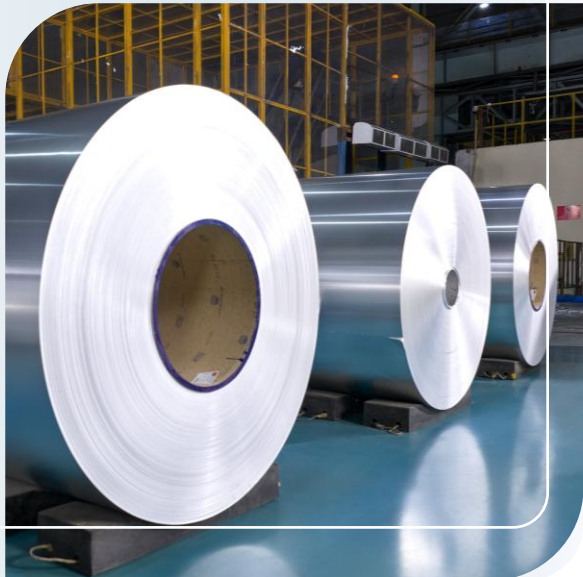
↑ 4% owing to resilient operational performance and favorable macros



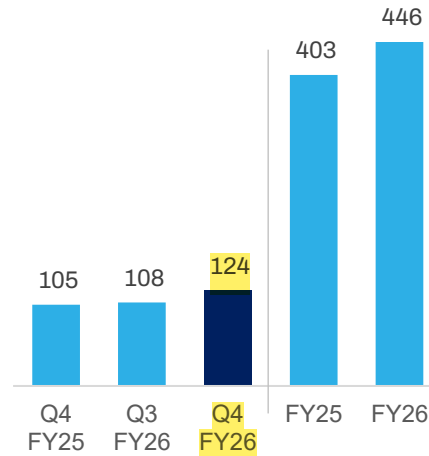
novelis  
aluminium  
upstream

**Aluminium  
Downstream**

copper

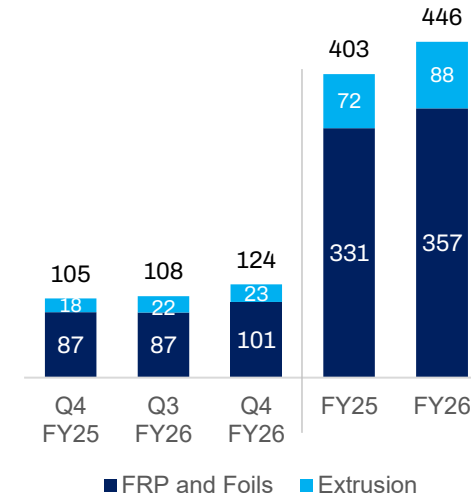


### Shipments (KT)



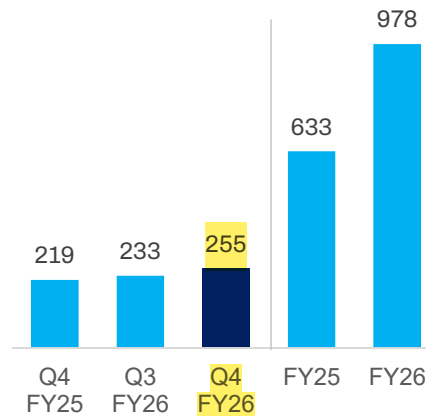
↑ 18%, in line with growth in demand

### Product Mix (KT)



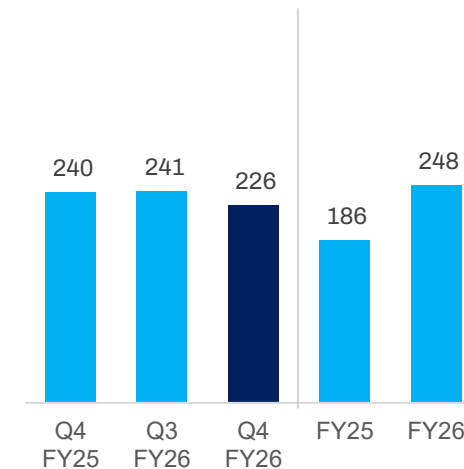
Extrusion ↑ by 28% supported by strong market demand  
FRP ↑ by 16% with Aditya FRP ramp up

### EBITDA (₹ Crore)



↑ 16% on account of higher shipments

### EBITDA (\$/Ton)



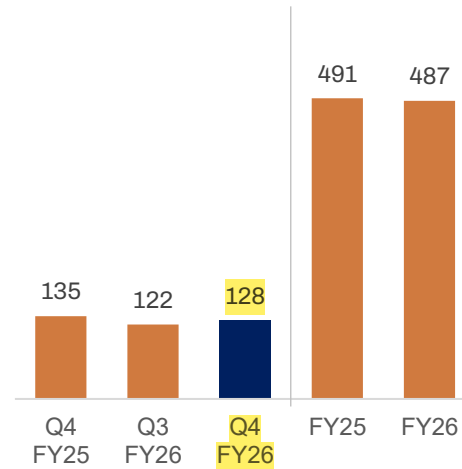
↓ 6% due to lower operating leverage at Aditya FRP as volumes ramping up



novelis  
aluminium  
upstream  
aluminium  
downstream  
**Copper**

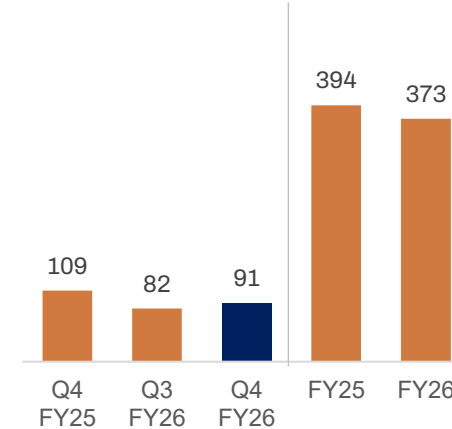


Shipments: Metal (KT)



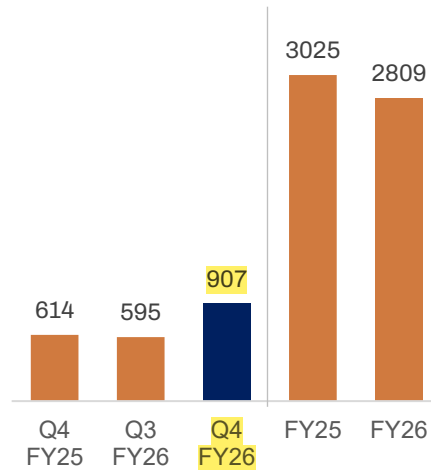
Overall shipments ↑ 5% QoQ

CC Rod Shipments (KT)



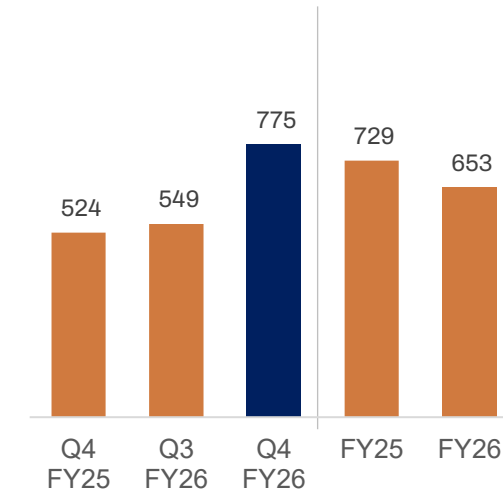
↑ 11% QoQ

EBITDA (₹ Crore)



↑ 52% QoQ due to strong operational performance and higher Sulphuric acid realization despite lower Tc/Rc

EBITDA (\$/Ton)



↑ 41% QoQ

# Key Summary





# Novelis 3x30

*Advancing Aluminium as the material of choice with circular solutions*

## By 2030

### Highly Circular

**Reach 75% average recycled content** across our products

### Low Carbon

**Reduce emissions** to less than 3 tonnes of CO<sub>2</sub>e per Tonne of FRP shipped

### Leader in ROIC

**Grow profitability** to continue to fuel first-mover investments

## Guidance and Updates

- ✓ **Delivered over \$125 million cost savings** in FY26; Targeting \$350-400 million total cost savings by end of FY28
- ✓ Oswego hot mill expected to **restart in next few weeks**
- ✓ 600 Kt Bay Minette : **Cold Mill commissioning started in March**; the plant is on track for **commissioning in H2 CY26**
- ✓ Long-term **\$600+/ton EBITDA guidance intact**



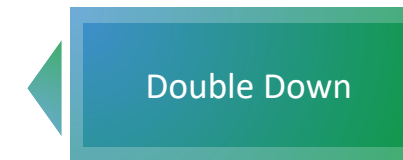


# HINDALCO

ENGINEERING BETTER FUTURES

## Upstream

Aluminium  
Copper



## Downstream

Aluminium  
Copper  
Specialty Alumina  
Recycling



Upstream Projects	Target Commissioning	Current Status
Captive Coal Mines	Chakla – H1FY27 Bandha – FY27 Meenakshi – FY29	FC 1 approval received Box Cut Done FC 1 in progress
Aditya Alumina Refinery	FY28	+90% PO placed for packages +30% construction completed
Aditya Aluminium Smelter Ph 1 (181Kt)	FY28	+90% PO placed for packages
Aditya Aluminium Smelter Ph 2 (193Kt)	FY29	On Track
Copper Smelter	FY29	On Track

Downstream Projects	Current Status
✓ Aditya FRP	Scaling-up production to reach optimal utilization
✓ Battery Enclosure (Chakan)	Fully ramped up to its optimal levels
✓ Copper Inner Grooved Tubes (Vadodara)	Undergoing trial runs
✓ AC Fins (Taloja)	Began commissioning; customer qualification in progress

Downstream Projects	Current Status
✓ Aditya Battery Foil	Commissioned
✓ Precipitate Hydrate	Commissioned; customer qualification in progress
Copper E Waste & Recycling	To be Commissioned in FY27



THANK YOU

## Hindalco Industries Limited

Corporate Identity No. : L27020MH1958PLC011238

For Further Queries Please Contact :

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# Annexures



Particulars (₹ Crore)	Q4 FY25	Q3 FY26	Q4 FY26	Change YoY %	QoQ Change %	FY25	FY26	Change YoY %
<b>Revenue from Operations</b>	<b>64,890</b>	<b>66,521</b>	<b>78,133</b>	<b>20%</b>	<b>17%</b>	<b>238,496</b>	<b>274,944</b>	<b>15%</b>
<b>Earning Before Interest, Tax, Depreciation &amp; Amortisation (EBITDA)</b>								
<i>Novelis*</i>	4,103	3,102	4,202	2%	35%	15,242	14,546	-5%
<i>Aluminium Upstream</i>	4,838	4,832	5,448	13%	13%	16,262	18,884	16%
<i>Aluminium Downstream</i>	219	233	255	16%	9%	633	978	55%
<i>Copper</i>	614	595	907	48%	52%	3,025	2,809	-7%
<b>Business Segment EBITDA</b>	<b>9,774</b>	<b>8,762</b>	<b>10,812</b>	<b>11%</b>	<b>23%</b>	<b>35,162</b>	<b>37,217</b>	<b>6%</b>
<i>Inter Segment Profit/ (Loss) Elimination (Net)</i>	15	(164)	(159)			(376)	(512)	
<i>Unallocable Income/ (Expense) - (Net) &amp; GAAP Adjustments</i>	507	(55)	544			710	1,392	
<b>EBITDA</b>	<b>10,296</b>	<b>8,543</b>	<b>11,197</b>	<b>9%</b>	<b>31%</b>	<b>35,496</b>	<b>38,097</b>	<b>7%</b>
Finance Costs	874	881	1,042	19%	18%	3,419	3,480	2%
<b>PBDT</b>	<b>9,422</b>	<b>7,662</b>	<b>10,155</b>	<b>8%</b>	<b>33%</b>	<b>32,077</b>	<b>34,617</b>	<b>8%</b>
Depreciation & Amortisation (including impairment)	2,878	2,220	2,529	-12%	14%	8,864	9,154	3%
Share in Profit/ (Loss) in Equity Accounted Investments (Net of Tax)	-	(3)	(4)			3	(4)	
<b>Profit before Exceptional Items and Tax</b>	<b>6,544</b>	<b>5,439</b>	<b>7,622</b>	<b>16%</b>	<b>40%</b>	<b>23,216</b>	<b>25,459</b>	<b>10%</b>
Exceptional Income/ (Expenses) (Net)	6	(2,610)	(4,171)			(879)	(6,963)	
<b>Profit Before Tax (After Exceptional Item)</b>	<b>6,550</b>	<b>2,829</b>	<b>3,451</b>	<b>-47%</b>	<b>22%</b>	<b>22,337</b>	<b>18,496</b>	<b>-17%</b>
Tax	1,266	780	854			6,335	5,105	
<b>Profit/ (Loss) After Tax</b>	<b>5,284</b>	<b>2,049</b>	<b>2,597</b>	<b>-51%</b>	<b>27%</b>	<b>16,002</b>	<b>13,391</b>	<b>-16%</b>
<i>EPS (₹/Share) - Basic</i>	<i>23.80</i>	<i>9.23</i>	<i>11.69</i>			<i>72.05</i>	<i>60.31</i>	

Note: In Q4FY26 PAT before the impact of the Novelis Oswego plant fires & Sierre recoveries classified in exceptional items is ₹5,796 crore up 10% YoY.



Particulars (₹ Crore)	Q4 FY25	Q3 FY26	Q4 FY26	YOY Change %	QoQ Change%	FY25	FY26	Change %
<b>Revenue from Operations</b>	<b>26,067</b>	<b>29,858</b>	<b>35,016</b>	<b>34%</b>	<b>17%</b>	<b>96,570</b>	<b>115,273</b>	<b>19%</b>
<b>EBITDA</b>								
<i>Aluminium Upstream</i>	4,838	4,832	5,448	13%	13%	16,262	18,884	16%
<i>Aluminium Downstream</i>	219	233	255	16%	9%	633	978	55%
<i>Copper</i>	614	595	907	48%	52%	3,025	2,809	-7%
<b>Business Segment EBITDA</b>	<b>5,671</b>	<b>5,660</b>	<b>6,610</b>	<b>17%</b>	<b>17%</b>	<b>19,920</b>	<b>22,671</b>	<b>14%</b>
<i>Inter Segment (Profit)/ Loss Elimination (Net)</i>	15	(164)	(159)			(376)	(512)	
<i>Unallocable Income/ (Expense) (Net)</i>	(124)	(7)	(98)			(230)	(95)	
<b>EBITDA</b>	<b>5,562</b>	<b>5,489</b>	<b>6,353</b>	<b>14%</b>	<b>16%</b>	<b>19,314</b>	<b>22,064</b>	<b>14%</b>
Finance Costs	234	252	234	0%	-7%	950	803	-15%
<b>PBDT</b>	<b>5,328</b>	<b>5,237</b>	<b>6,119</b>	<b>15%</b>	<b>17%</b>	<b>18,364</b>	<b>21,261</b>	<b>16%</b>
Depreciation	637	686	738	16%	8%	2,509	2,920	16%
<b>Profit before Exceptional Items and Tax</b>	<b>4,691</b>	<b>4,551</b>	<b>5,381</b>	<b>15%</b>	<b>18%</b>	<b>15,855</b>	<b>18,341</b>	<b>16%</b>
Exceptional Income/ (Expenses) (Net)	-	-	-			-	-	
<b>Profit Before Tax (After Exceptional Item)</b>	<b>4,691</b>	<b>4,551</b>	<b>5,381</b>	<b>15%</b>	<b>18%</b>	<b>15,855</b>	<b>18,341</b>	<b>16%</b>
Tax	1,483	970	1,832			4,957	5,306	
<b>Profit/ (Loss) After Tax</b>	<b>3,208</b>	<b>3,581</b>	<b>3,549</b>	<b>11%</b>	<b>-1%</b>	<b>10,898</b>	<b>13,035</b>	<b>20%</b>

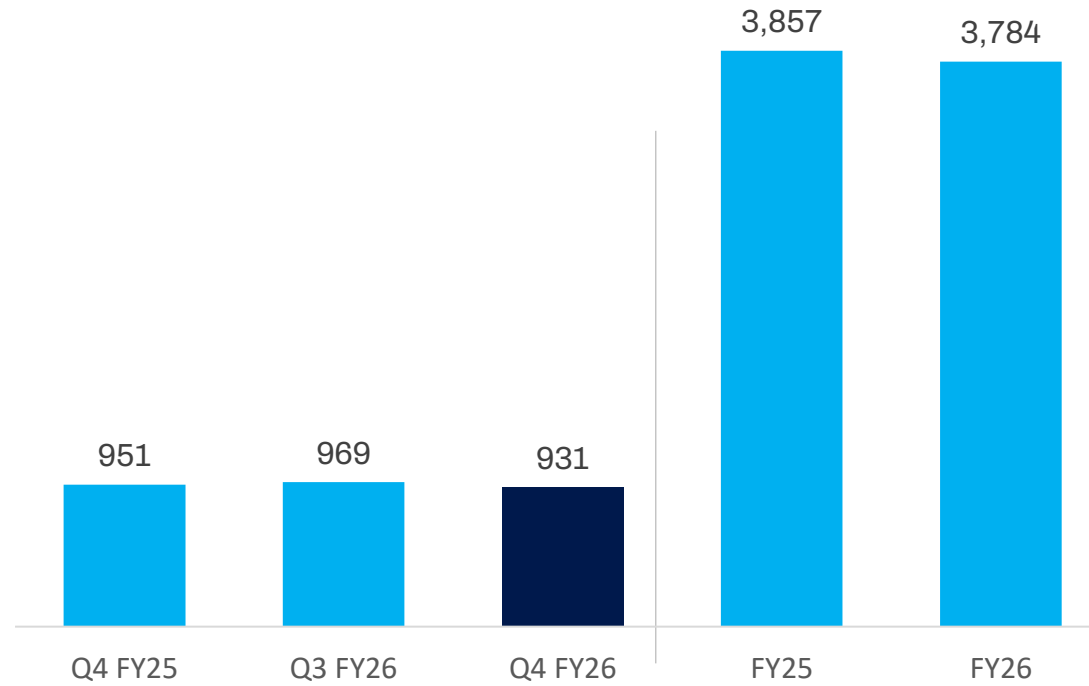


## Aluminium Sales Reconciliation

Particulars (in Kt)	Q4 FY25	Q3 FY26	Q4 FY26	FY25	FY26
<b>Upstream - Sales Third Party (A)</b>	<b>240</b>	<b>244</b>	<b>232</b>	<b>949</b>	<b>921</b>
<i>Intersegment Sales</i>	<i>91</i>	<i>101</i>	<i>108</i>	<i>378</i>	<i>429</i>
<b>Total Upstream Shipments</b>	<b>332</b>	<b>345</b>	<b>339</b>	<b>1,327</b>	<b>1,350</b>
Downstream Third Party Sales (B)	105	108	124	403	446
<b>Total Third Party Sales (A)+(B)</b>	<b>345</b>	<b>352</b>	<b>355</b>	<b>1,352</b>	<b>1,367</b>



# Alumina Production Trend



Alumina(Incl Utkal)\* (KT)

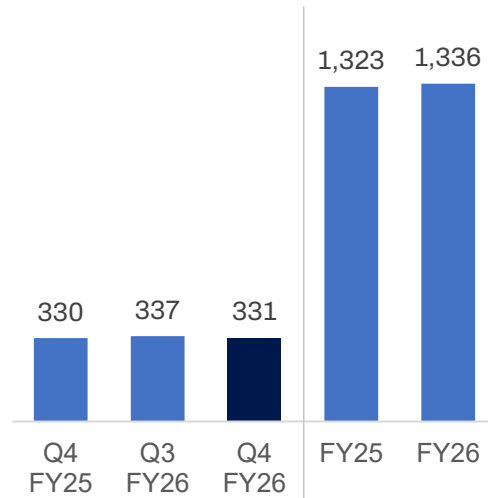
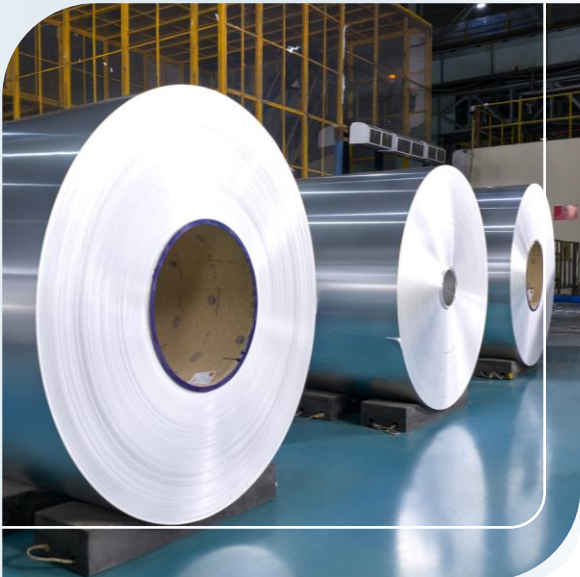
Q4FY26 ↓ 2%

- Production at Utkal Alumina refinery was at 637 KT in Q4 FY26, ↑ 1%

\*Hydrate as Alumina

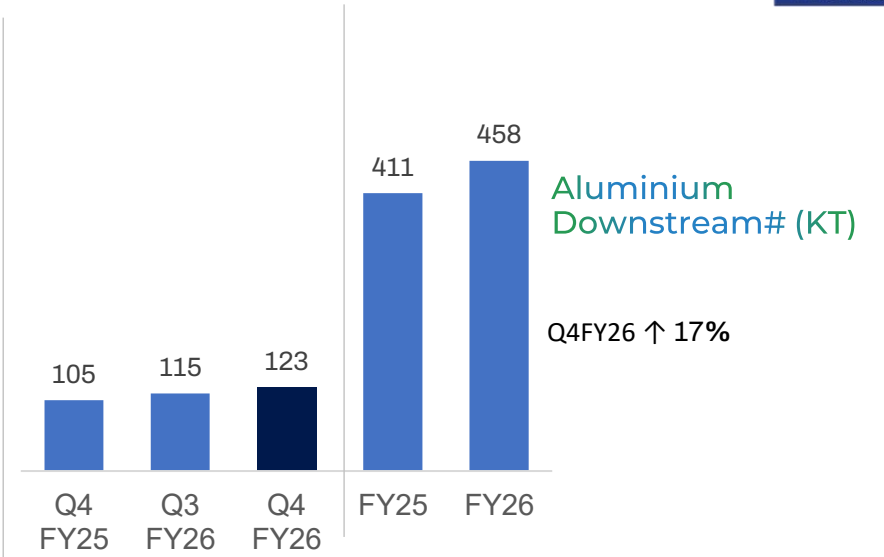


# Production Trends



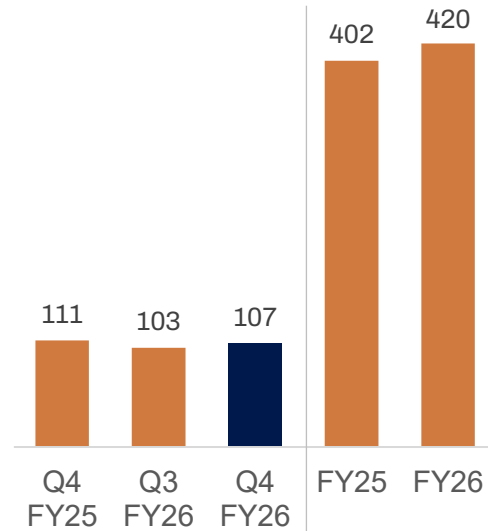
Aluminium Upstream (KT)<sup>1</sup>

In line with previous year



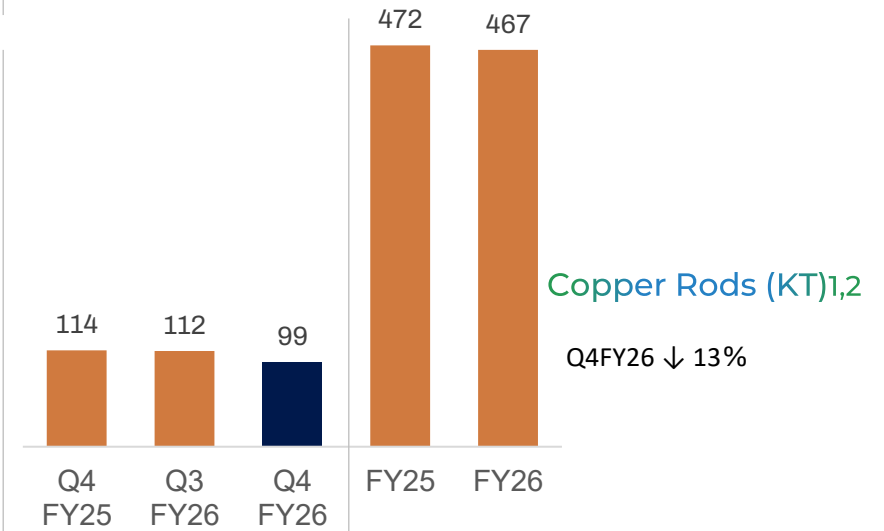
Aluminium Downstream# (KT)

Q4FY26 ↑ 17%



Copper Cathode (KT)

↓ 4%



Copper Rods (KT)<sup>1,2</sup>

Q4FY26 ↓ 13%

#includes Flat Rolled Products & Extrusions

1 : The numbers of prior quarters have been re-instated accordingly for a comparative analysis

2:including fixed term contract volumes

# Q4 FY26 : Hindalco Earnings Concall Details

Earnings Conference Call is scheduled at 7:00 PM (IST) on May 22, 2026. The dial in numbers for the call are given below

<u>Location:</u>	<b>ACCESS NUMBER</b>
<b><u>Universal Access (India)</u></b>	
Primary Number	(+) 91 22 6280 1303
Secondary Number	(+) 91 22 7115 8204
<b><u>International Toll Free Numbers</u></b>	
USA	(+) 1 866 746 2133
UK	(+) 080 810 11573
Singapore	(+) 800 101 2045
Hong Kong	(+) 800 964 448
<b><u>Online Pre-Registration Link</u></b>	
	<a href="#">Click Here</a>
<b>Investor Presentation post announcement of the results (link)</b>	
	<a href="#">Reports and Presentations – Hindalco</a>
<b>Post Earnings Call Recording (link)</b>	