

PARAMOUNT COMMUNICATIONS LIMITED

Earning Release

Q3 & 9M FY26 | 13th FEBRUARY 2026

BSE:530555 | NSE:PARACABLES

PARAMOUNT CABLES

AT A GLANCE



Paramount Communications Limited is a trusted name in India's cable and wire industry, delivering innovative, high-performance solutions across critical sectors for more than seven decades



Legacy & Reach

Founded by Late Shri Shyam Sunder Aggarwal, Paramount serves critical sectors including Power, Telecom, Railways, Renewables, Defence, Space, IT, Electronics, Construction, and Oil & Gas etc.



Global & Domestic Presence

Strong Pan-India presence with expanding exports, especially to the U.S.



Manufacturing Strength

Two advanced units in Rajasthan & Haryana.



Innovation-Led Growth & Turnkey Capabilities

Focused R&D delivering solutions like lead-free house wires and undersea cable technology.



Certifications & Standards

ISO 9001, ISO 14001, BIS, NTPC, PGCIL, RDSO; UL (USA), LPCB; Complies with BS, ASTM, IEC, JIS, NFC, GOST, DIN.

Diverse Product Portfolio



Power

LT/HT, Control, Instrumentation,
UL Certified Cable

Optical Fibre, FTTH, Jelly-Filled



Telecom



Railways

Signalling, Power, Axle Counter

PV Solar, Fire Survival,
HTLS Conductors



Special Cables



Domestic

Building Wires, Submersible,
LAN, Coaxial

HUMAN & DISTRIBUTION NETWORK

1,800+

Employees



900+

Institutional Clients

250+

Channel Partners



9,000+

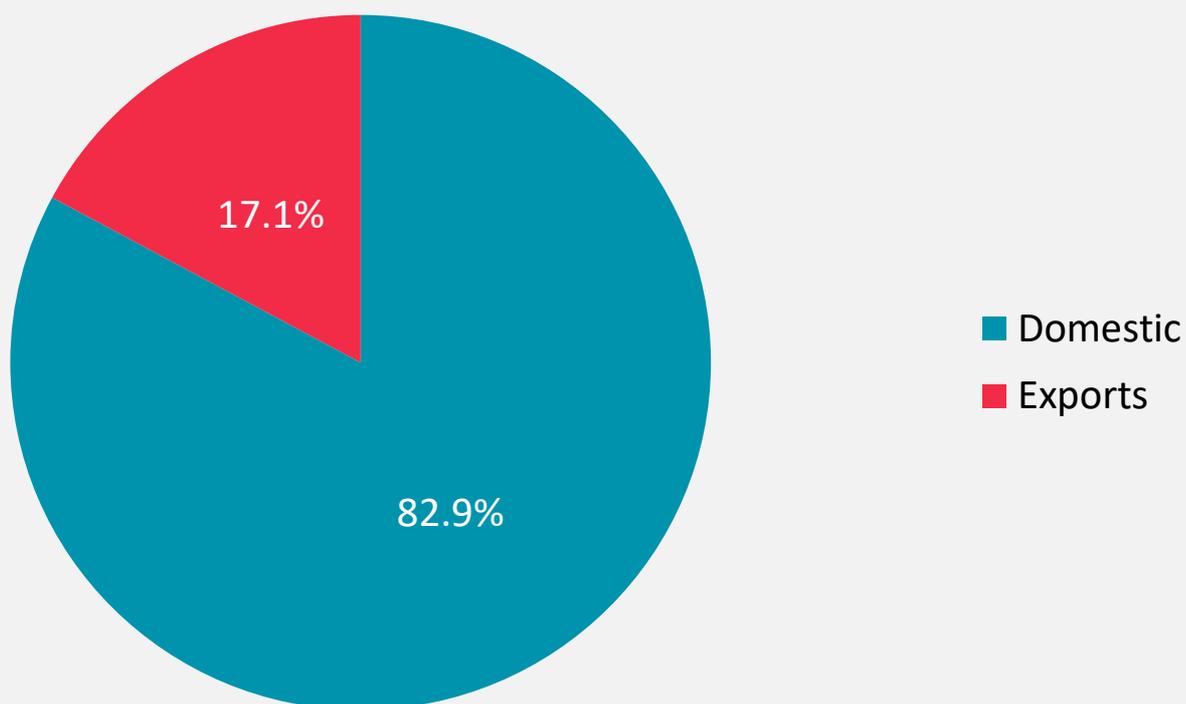
Electricians

ORDER BOOK AS ON DEC 31, 2025



Particulars	Value (Rs. in Cr)
Power Cables	396.3
Railway Cables	39.6
Telecom Cables	20.2
House Wires	16.5
Exports	99.5
EPC	2.5
Others	6.3
Total Orders	580.9

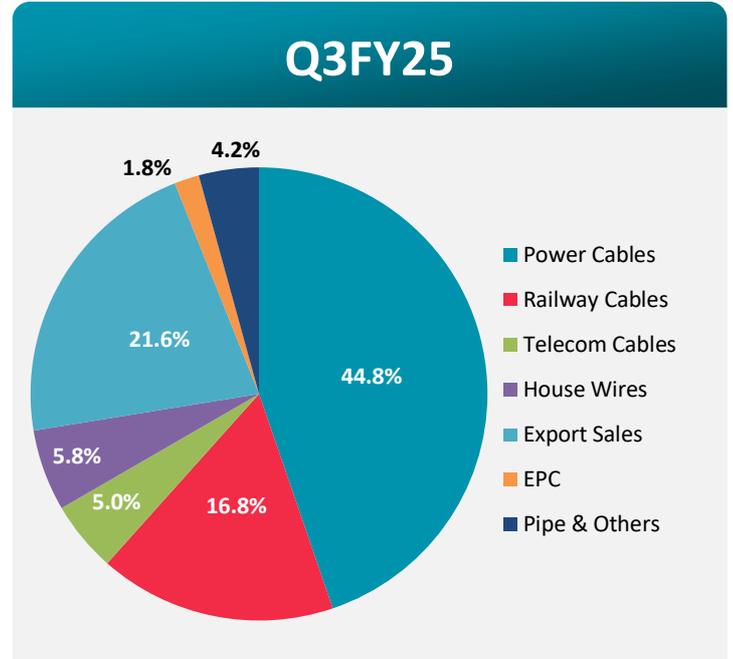
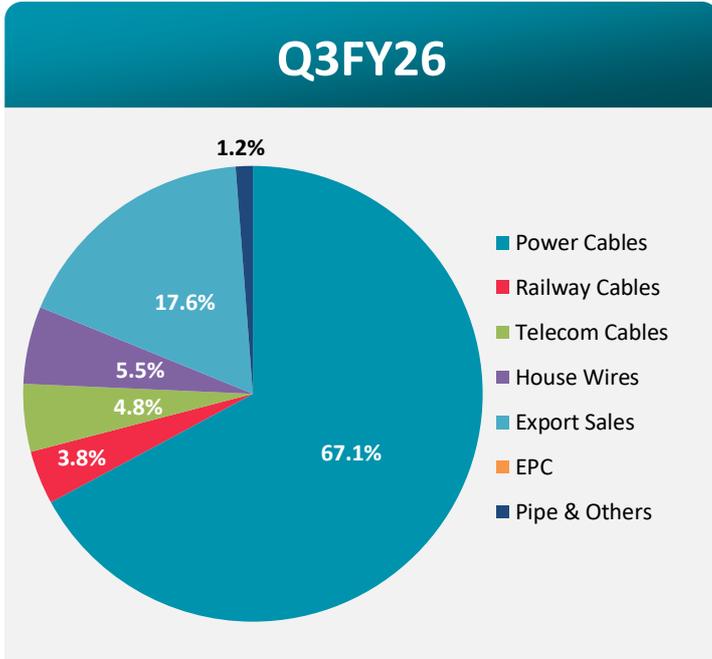
Order Breakup



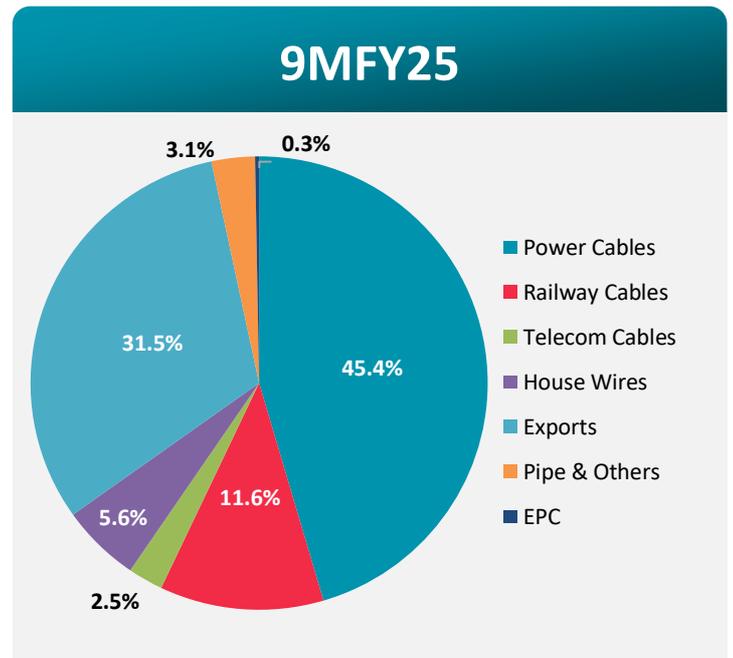
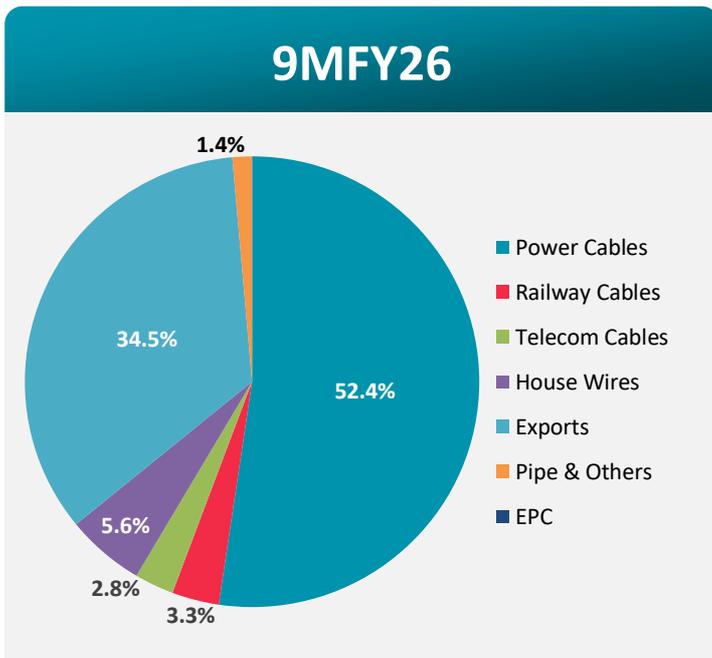
REVENUE BREAKUP



Q3 FY26 vs Q3 FY25



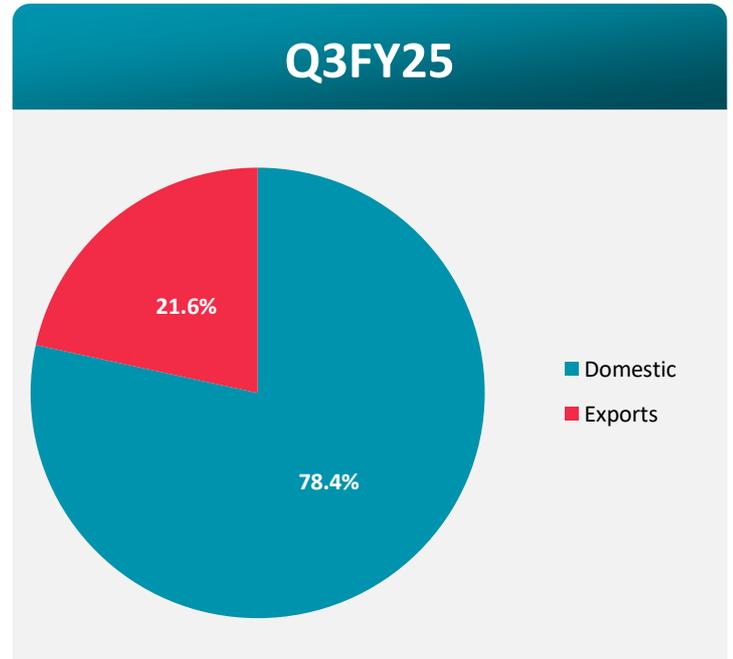
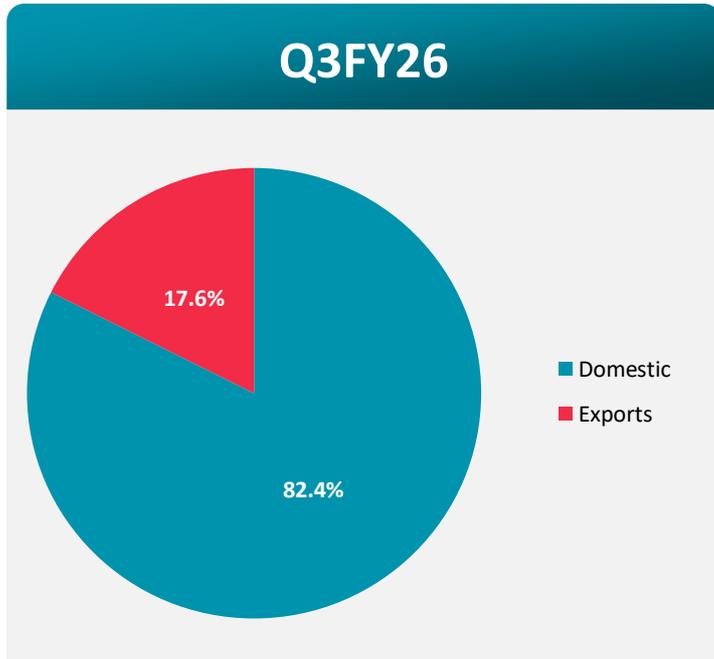
9M FY26 vs 9M FY25



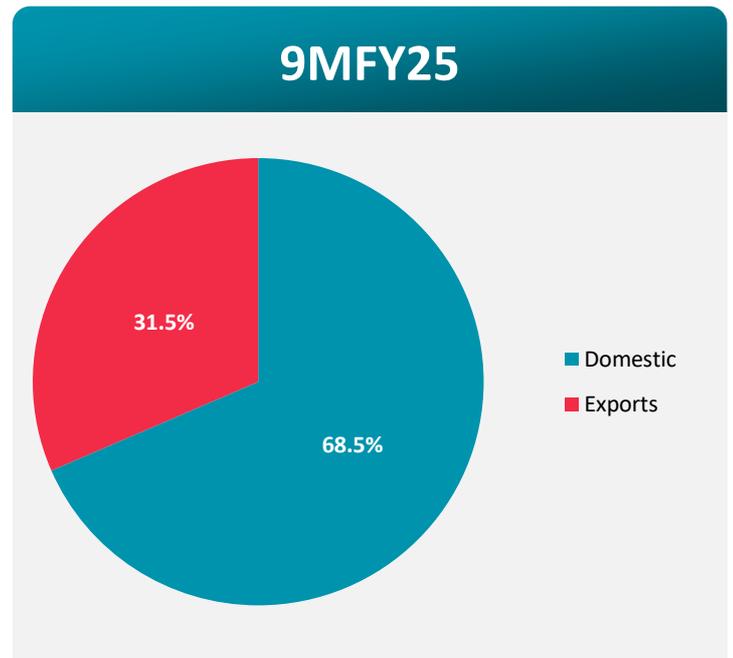
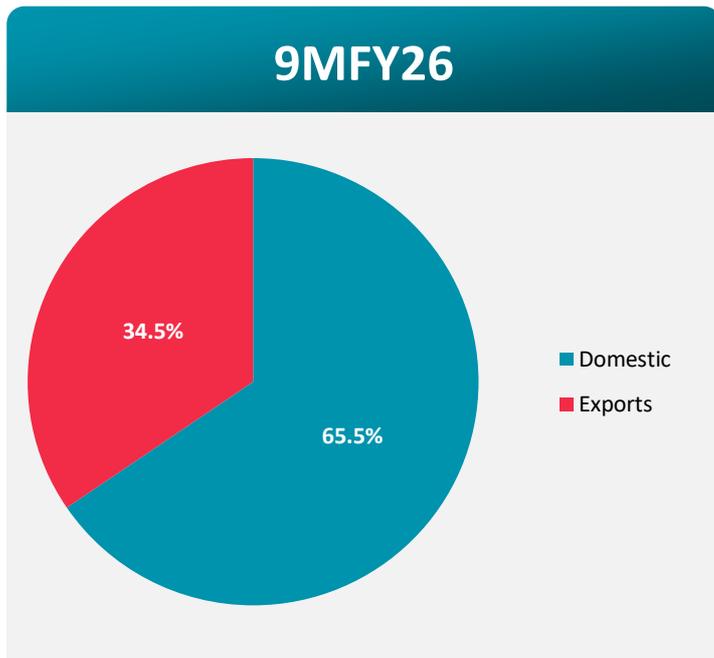
REVENUE BREAKUP (DOMESTIC/EXPORT)



Q3 FY26 vs Q3 FY25



9M FY26 vs 9M FY25

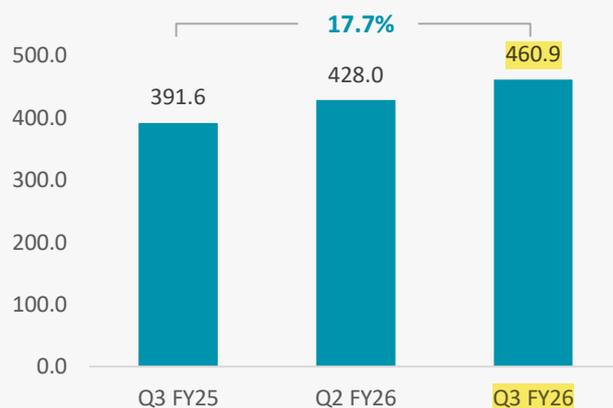


KEY FINANCIAL METRICS FOR Q3 FY26

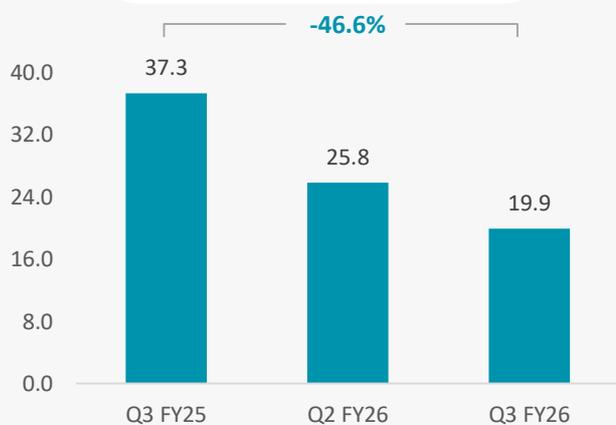


Rs. In Cr

Revenue



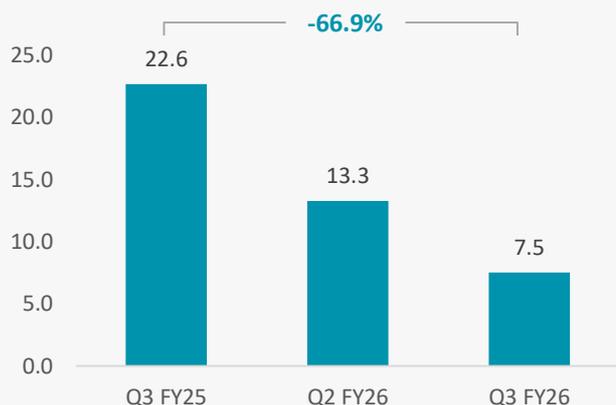
EBITDA *



EBITDA Margins



PAT



PAT Margins



Note:

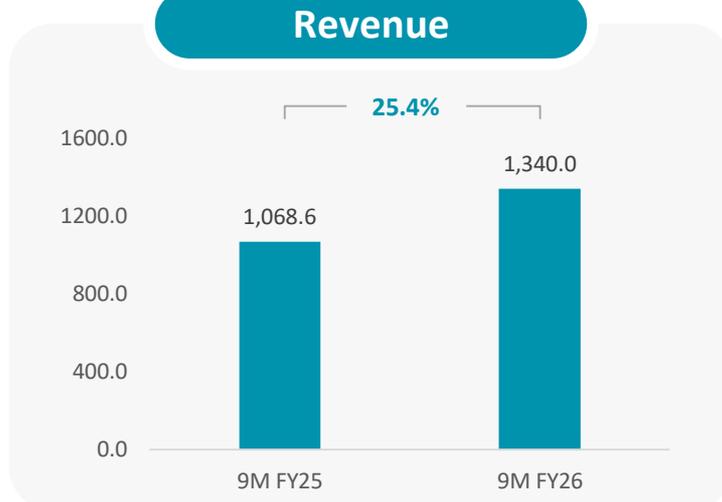
* EBITDA including Other Income

KEY FINANCIAL METRICS FOR 9M FY26

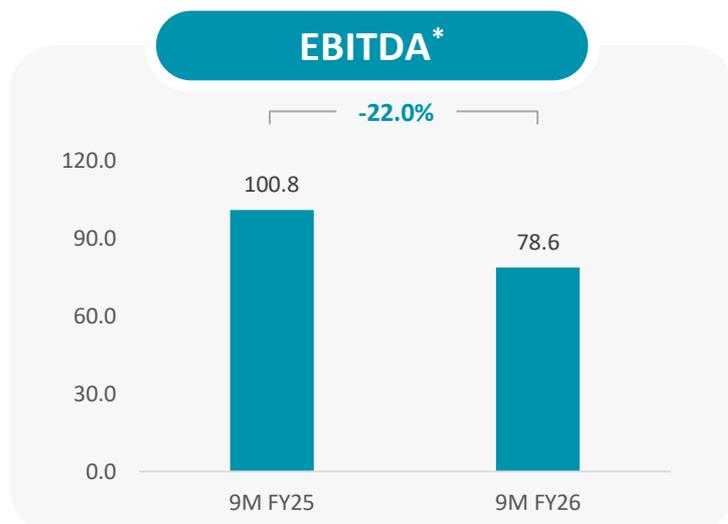


Rs. In Cr

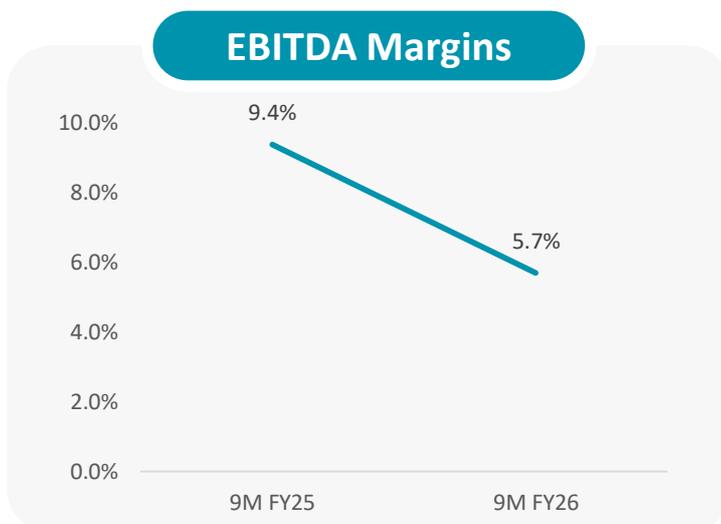
Revenue



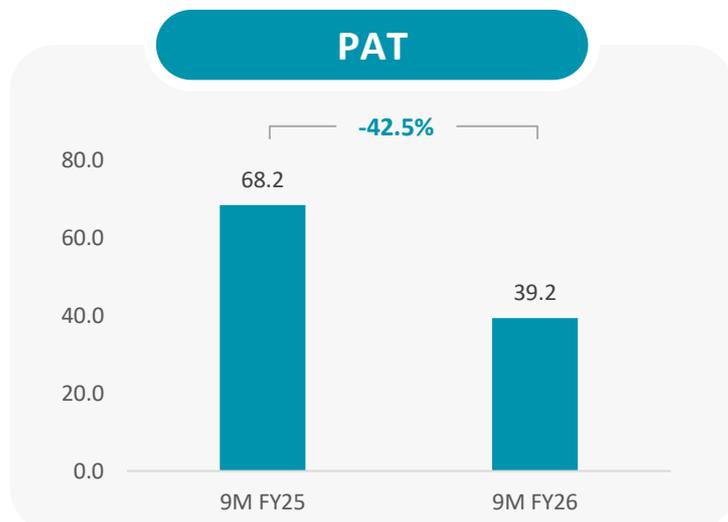
EBITDA *



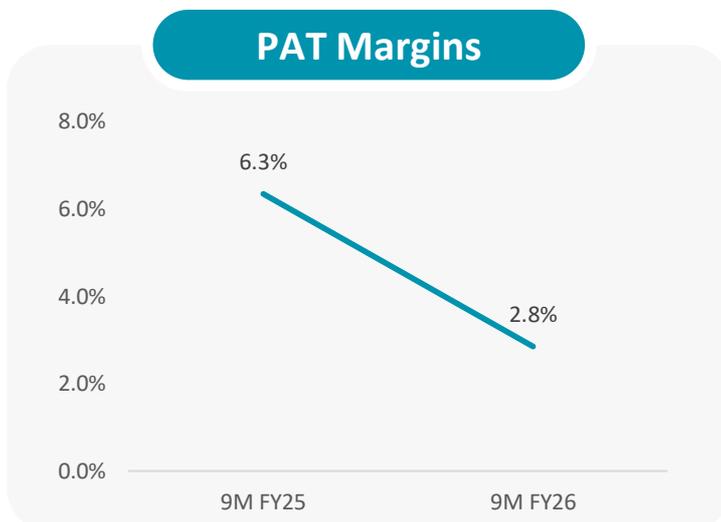
EBITDA Margins



PAT



PAT Margins



Note:

* EBITDA including Other Income

CONSOLIDATED INCOME STATEMENT



Rs. In Cr

Particulars	Q3 FY26	Q3 FY25	YoY(%)	Q2 FY26	QoQ(%)	9M FY26	9M FY25	YoY(%)
Revenue From Operations	460.9	391.6	17.7%	428.0	7.7%	1340.0	1068.6	25.4%
Other Income	4.8	3.7		19.6		42.2	9.1	
Total Revenue	465.7	395.3	17.8%	447.6	4.0%	1382.2	1077.7	28.3%
Total expenses*	445.8	358.0		421.8		1303.6	976.9	
EBITDA**	19.9	37.3	-46.6%	25.8	-22.9%	78.6	100.8	-22.0%
EBITDA Margin %	4.3%	9.4%		5.8%		5.7%	9.4%	
Depreciation & Amortization	4.0	3.2		3.9		11.6	8.8	
Finance Cost	5.6	3.6		4.1		13.7	6.5	
Profit before Exceptional Items	10.3	30.5	-66.1%	17.8	-41.9%	53.3	85.5	-37.7%
Exceptional Items***	0.1	0.0		0.0		0.1	0.0	
PBT	10.4	30.5		17.8		53.4	85.5	
Tax Expense	2.9	7.9		4.5		14.2	17.3	
PAT	7.5	22.6	-66.9%	13.3	-43.5%	39.2	68.2	-42.5%
PAT Margin %	1.6%	5.7%		3.0%		2.8%	6.3%	
Diluted EPS	0.25	0.74		0.43		1.29	2.24	

Note:

* Total expenses excluding depreciation, amortization, and finance cost

** EBITDA including Other Income

*** Exceptional item - Upon consolidation, the profit on account of cessation of wholly owned subsidiary, being the amount of difference between book value of Shares and carrying amount of investments in the books of accounts.

Management Commentary



Paramount Communications Limited reported **Revenue from Operations of ₹460.9 crore in Q3 FY26**, reflecting a growth of **17.7% YoY** compared to ₹391.6 crore in Q3 FY25. Sequentially, revenue increased by 7.7%, supported by steady demand across key segments.

For the quarter, **EBITDA stood at ₹19.9 crore**, with an **EBITDA margin of 4.3%**, compared to 9.4% in Q3 FY25. **PAT came in at ₹7.5 crore**, translating to a **PAT margin of 1.6%**. Profitability during the quarter was severely impacted due to the sudden imposition of very high US tariff on Indian exports viz 50% from the earlier level of 10% during August 2025. The EBITDA margin was further impacted due to a one-time provision of Rs 2.52 crores due to recognition of the change in employee liabilities after the implementation of the four new Labour Codes as mentioned below.

On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. Pursuant to the draft rules issued by the Ministry of Labour & Employment, the company recognized a **non-recurring, regulatory-driven incremental employee benefit expense** arising primarily from a change in wage definition. This included **an increase in gratuity expense of ₹2.34 crore and leave encashment expense of ₹0.18 crore**, based on actuarial valuation. The company continues to monitor further regulatory clarifications and will account for any additional impact as required.

During the nine months ended December 31, 2025, the company reported **Revenue from Operations of ₹1,340.0 crore**, registering a robust **25.4% YoY growth** over ₹1,068.6 crore in 9M FY25. **EBITDA stood at ₹78.6 crore** with a margin of 5.7%, while PAT was ₹39.2 crore with a margin of 2.8%.

Despite near-term margin pressures, the company continues to witness healthy business momentum supported by strong domestic demand and improving traction across infrastructure-linked sectors. Management remains focused on operational efficiencies, cost optimization, and strengthening its market position while navigating regulatory changes.

Further due to removal of Russian oil tariff @25% by US Government on import from India and further expected reduction in reciprocal tariff from 25% to 18% , it is expected that the company's revenue and EBITDA margin from US exports shall increase substantially.

Looking ahead, the company expects demand to remain resilient, driven by ongoing investments in power transmission, renewables, telecom infrastructure, and railways. Paramount Communications remains committed to delivering sustainable growth while maintaining financial discipline and enhancing long-term stakeholder value.

For more information, please visit company website:
<https://paramountcables.com/>

DISCLAIMER

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Paramount Communications Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance

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