Ref: SEC/737/2026-27

July 30, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL**

Dear Madam, Sirs,

Sub: Submission of Press Release and Investor Presentation to be made to Analysts/Investors

Please find enclosed herewith the press release titled 'Tata Steel reports Consolidated EBITDA of Rs 9,370 crores for the quarter ended June 30, 2026' and investor presentation to be made to Analysts/Investors on the Financial Results of Tata Steel Limited for the quarter ended June 30, 2026.

This disclosure is being made in compliance with Regulation 30 read with Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

PARVATHEESAM KANCHINADHAM
Digitally signed by PARVATHEESAM KANCHINADHAM
Date: 2026.07.30 19:07:35 +05'30'

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer

Encl.: As above

TATA STEEL

TATA

NEWS RELEASE

Mumbai, July 30, 2026

Tata Steel reports Consolidated EBITDA of Rs 9,370 crores for the quarter ended June 30, 2026

Highlights:

- Consolidated Revenues for the April – June 2026 quarter were Rs 60,794 crores and EBITDA was Rs 9,370 crores. EBITDA improved by 25% YoY despite the volatile operating environment.
- India[1] revenues were Rs 36,989 crores and EBITDA was Rs 9,908 crores, which translates to an EBITDA margin of 27%. India EBITDA per ton improved by Rs 3,255 per ton QoQ to Rs 19,162 per ton.
  - India crude steel production was 5.76 million tons and deliveries were 5.17 million tons. Quarterly production and deliveries were affected by maintenance shutdowns in Meramandali and Kalinganagar. Production and deliveries are expected to normalise in the coming quarters.
- Netherlands revenues were €1,445 million for the quarter and EBITDA was €4 million. Liquid steel production was 1.55 million tons and deliveries were 1.40 million tons, with operations affected by the closure of the Direct Sheet Plant.
  - The local environment authority has permitted Tata Steel Netherlands to carry out trial runs, which are ongoing, ahead of the restart of full operations.
- UK revenues were £484 million for the quarter and EBITDA loss narrowed to £27 million.
- The company has spent Rs 3,579 crores on capital expenditure during the quarter.
  - Our 0.75 MTPA EAF at Ludhiana is ramping up and construction is in progress for the 0.7 MTPA Hot Rolled Pickling & Galvanising Line, along with Phase 1 expansion of Tinplate from 0.4 to 0.7 MTPA.
- Net debt stood at Rs 84,173 crores and Net debt to EBITDA was 2.3x. Our group liquidity remains strong at Rs 45,950 crores, which includes cash & cash equivalents of Rs 13,221 crores.
- The Board has approved the core project of steelmaking capacity expansion by 4.8 MTPA in Neelachal Ispat Nigam Limited at an estimated capex of Rs 33,873 crores. This will enable Tata Steel to further expand the long products portfolio especially in the retail space where our branded products are in high demand.

Financial Highlights:

Key Profit & Loss account items	**India[1]**			**Consolidated**		
(All figures are in Rs. crores unless specified)	**1QFY27**	**4QFY26**	**1QFY26**	**1QFY27**	**4QFY26**	**1QFY26**
Production (mn ton)[2]	5.76	6.22	5.23	7.69	8.23	7.33
Deliveries (mn ton)	5.17	6.19	4.75	7.27	8.72	7.12
Turnover	**36,989**	**38,654**	**31,137**	**60,794**	**63,270**	**53,178**
EBITDA	**9,908**	**9,841**	**7,486**	**9,370**	**9,953**	**7,480**
EBITDA per ton (Rs. per ton)	*19,162*	*15,907*	*15,760*	*12,898*	*11,410*	*10,503*
PBT before exceptional items	6,354	6,633	4,748	4,183	5,150	3,199
Exceptional Items (gain)/loss	292	217	219	345	340	132
Reported Profit after Tax	**4,668**	**4,640**	**3,454**	**2,385**	**2,965**	**2,007**

1. India includes Tata Steel Standalone and Neelachal Ispat Nigam Limited on proforma basis adjusted for intercompany purchase and sale;
2. Production numbers for consolidated financials are calculated using crude steel for India, liquid steel for UK & Netherlands and saleable steel for South East Asia.

Management Comments:

Mr. T V Narendran, Chief Executive Officer & Managing Director:

"Global operating environment remained complex, with the impact of developments in West Asia on supply chains and input costs being more pronounced in the quarter. Our overseas operations also had to navigate operational disruptions. Despite these headwinds, Tata Steel delivered a sequential improvement in EBITDA per ton for the third consecutive quarter. India continued to be the backbone of our performance, with domestic deliveries growing 11% YoY to 4.85 million tons. Our agile commercial strategy and calibrated market mix enabled us to maximise value realisation across segments, driving a strong QoQ improvement of Rs 5,991 per ton in net steel realisations. Automotive & Special Products delivered 'best ever' 1Q performance, driven by 21% YoY growth in hi-end sales. Our branded portfolio continued to gain momentum, with Tata Tiscon and Tata Steelium registering a growth of more than 30% YoY. Our e-commerce platforms, Aashiyana and DigECA, generated Gross Merchandise Value of around Rs 2,200 crores, up 61% YoY. We also strengthened our presence in emerging segments such as shipbuilding, data centers and containers. Today, our Board approved the 4.8 MTPA expansion at Neelachal Ispat Nigam Limited, which is central to our strategy of deepening our presence in high-margin and branded long products. In UK, the recently implemented safeguard measures are expected to provide a more supportive market environment, although the benefits vary across product categories. We continue to engage with the UK government to support a level playing field for domestic producers. In the Netherlands, we are engaging closely with the local environmental authorities to implement the required technical measures for a safe, compliant and sustained restart of the Direct Sheet Plant."

Mr. Koushik Chatterjee, Executive Director & Chief Financial Officer:

"During the quarter, our consolidated revenues were Rs 60,794 crores and EBITDA was Rs 9,370 crores. EBITDA grew 25% YoY and is now tracking close to Rs 13,000 per ton levels. India revenues for the quarter were Rs 36,989 crores and EBITDA was Rs 9,908 crores. India EBITDA improved significantly from Rs 15,907 per ton in 4Q to Rs 19,162 per ton. Neelachal Ispat Nigam Limited, our strategic platform for expanding the long products portfolio, generated EBITDA of Rs 498 crores, which translates to a robust margin of 29%, and provides confidence for the expansion project. Within our overseas portfolio, UK narrowed its EBITDA loss from -ve £48 million in 4Q to -ve £27 million in 1Q, reflecting the impact of targeted improvement initiatives and better pricing supported by trade measures. This improvement was achieved despite operational disruptions arising from the unfortunate pickle line fire. In Netherlands, the performance was impacted by the temporary shutdown of Direct Sheet Plant. We are progressing towards its restart in discussion with the local regulator. We have spent around Rs 3,579 crores towards capital expenditure during the quarter. Working capital was impacted by inventory build due to operational and supply chain disruptions, and an increase in prices. We remain focused on cost optimisation and working capital efficiency to maximise cashflows. Net debt stood at Rs 84,173 crores and Net debt to EBITDA was 2.3x, below our stated range of 2.5 - 3.0x through cycle. Our group liquidity remains strong at Rs 45,950 crores, which includes cash & cash equivalents of Rs 13,221 crores. The Board has approved ~Rs 33,873 crores towards the core project of steelmaking capacity expansion by 4.8 MTPA at Neelachal Ispat Nigam Limited, which will expand the total capacity to 6.2 MTPA. This expansion is the first phase of growth at NINL and is at an advanced stage of readiness after completion of engineering."

For queries and information

Sarvesh Kumar, Chief Corporate Communications, Tata Steel, sarvesh.kumar@tatasteel.com

About Tata Steel

- Tata Steel group is among the top global steel companies with an annual crude steel capacity of 36 million tonnes per annum.
- It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world.
- The group recorded a consolidated turnover of around US$26 billion in the financial year ending March 31, 2026.
- A Great Place to Work®-certified organisation, Tata Steel Limited, together with its subsidiaries, associates, and joint ventures, is spread across five continents with an employee base of over 77,000.
- Tata Steel has announced its major sustainability objectives including Net Zero by 2045.
- The Company has been on a multi-year digital-enabled business transformation journey intending to be the leader in 'Digital Steel making'. The Company has received World Economic Forum's Global Lighthouse recognition for its Jamshedpur, Kalinganagar, and IJmuiden Plants. 78% of our steel comes from these global lighthouses. Tata Steel has also been recognised with the 'Digital Enterprise of India – Steel' Award 2024 by Economic Times CIO.
- The Company has been recognised with the World Economic Forum's Global Diversity Equity & Inclusion Lighthouse 2023 and is the world's largest SA8000 Certified organisation in terms of workforce coverage.
- The Company has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked among the top 10 steel companies in the DJSI Corporate Sustainability Assessment since 2016.
- Tata Steel's Jamshedpur Plant is India's first site to receive ResponsibleSteel™ Certification. Subsequently, its Kalinganagar and Meramandali plants have also received the certification. In India, Tata Steel now has more than 90% of its steel production from ResponsibleSteel™ certified sites.
- Received Prime Minister's Trophy for the best performing integrated steel plant for 2016-17, 2026 Steel Sustainability Champion recognition from worldsteel for nine years in a row, CDP 2024 'Supplier Engagement Assessment' Leader, Top performer in Iron and Steel sector in Dun & Bradstreet's India's top 500 companies 2022, Ranked as the 2024 most valuable Mining and Metals brand in India by Brand Finance, 'Most Ethical Company' award 2021 from Ethisphere Institute, and CII Sports Business Award 2025 for 'The Legacy of Excellence in Sports Patronage'.
- Received the Legal Team of the Year - Manufacturing at the 15th Annual Legal Era Indian Legal Awards 2025-26, 2023 Global ERM (Enterprise Risk Management) Award of Distinction at the RIMS ERM Conference 2023, 'Masters of Risk – Risk Technology' recognition at The India Risk Management Awards, and ICSI Business Responsibility and Sustainability Award 2023 for its first Business Responsibility and Sustainability Report (BRSR), Excellence in Financial Reporting FY20 from ICAI, among several others.

Photographs: Management and Plant facilities | **Logos:** Files and usage guidelines

Website: www.tatasteel.com

Follow us on: Tata Steel | @TataSteelLtd | Tata Steel | Tata Steel | tatasteelltd

Tata Steel Results Presentation

Financial quarter ended 30th June 2026

July 30, 2026

#Connecting India : Kumar Bhaskar Varma Setu in Assam, an engineering marvel, made up of LRPC strand supply from Tata Steel

TATA STEEL

#WeAlsoMakeTomorrow

Safe Harbour Statement

Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand / supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors

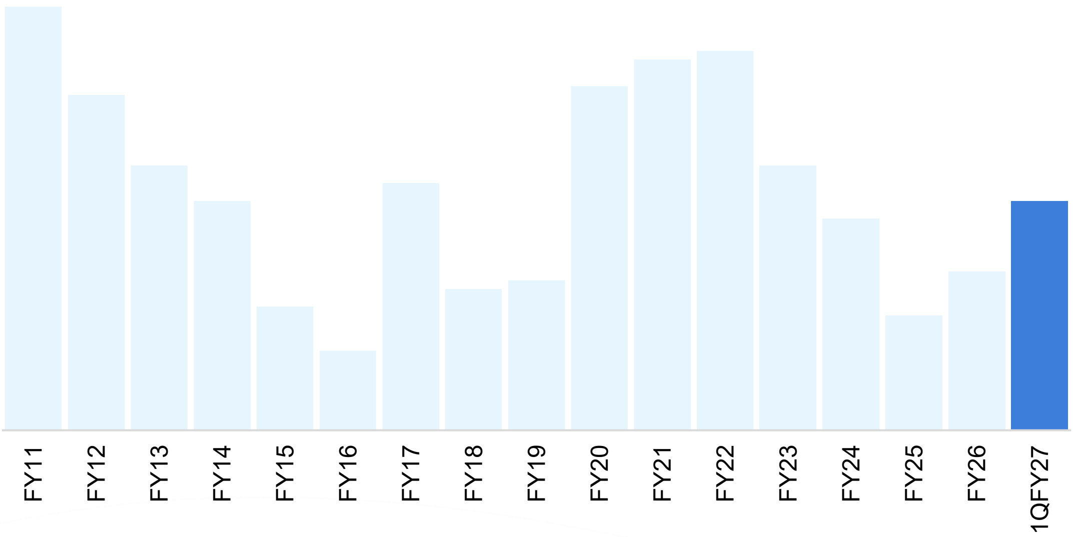
We are committed to 'Zero Harm'

Journey towards excellence in Safety & Health of employees[1]

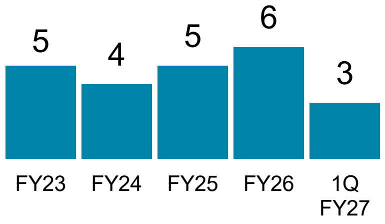
28%

LTIFR*

in the last 15 years



Fatalities[2]



Holistic measures for a safe and healthier workforce

AI-enabled tools & Safety Command Centers

Real-time 360° situational intelligence and physical-digital process barriers

Safety workshop conducted at BRPL

Roadmap for inculcating Safety governance and culture across the site

Health camps & heatwave awareness

International Yoga Day, World Hypertension Day and 'Beat the Heat' campaign

*Note : [1]Employees refers to Permanent and Contract workforce, *Lost Time Injury Frequency Rate per million-man hours worked, for Tata Steel Group, [2]Fatalities covers Tata Steel Standalone, SE Asia and Europe; TSML included from 1st Sep 2023 and Tinplate Company of India Ltd. and Tata Metaliks included from 1st Oct 2023, BRPL – Brahmani River Pellets Limited, AI – Artificial Intelligence*

Improving quality of life of our communities

Social capital and scalable change models to enable deep societal impact

31 lakh+
lives impacted[1]

>₹2,200 crores
spent[2] over last 5 years

68 targets prioritised across 15 UN SDG goals

Rural and Urban Education
1,100+ out of school children brought back to education system

Public Health and Nutrition
95% redressal rate in high-risk cases among pregnant women and children (0-15 months)

Grassroots Sports
13,000+ children and youth engaged in sporting activities

Tribal Identity
96 youth participated in Tribal Leadership program to become catalysts of change

Public Infrastructure
17 structures created for community use

Unlocking public entitlements
₹300+ crores public funds unlocked directly to communities

Gender & Youth Empowerment
400+ women enrolled in leadership Training under Disha program

Water Resources
~1.7 million cubic meter water storage capacity created via harvesting and watersheds

Climate Resilient Livelihoods
3,300+ households adopted climate resilient practices for sustainable agriculture

Dignity for Disabled
2,000+ PwD connected through SABAL program

Note : [1]Cumulative as on 1QFY27, [2]CSR Spend by Tata Steel Standalone, SDG – Sustainable Development Goals, SABAL aims to create a platform for persons with disability through a participative atmosphere and inclusive infrastructure that enables skilling, employability and financial independence, PwD – Persons with Disabilities

STRATEGIC UPDATE

At Tata Steel Kalinganagar, our state-of-the-art downstream facilities produce value-added steel for next-gen lightweighting & advanced mobility, strengthening product mix and localisation

TATA STEEL

Focused on creating **Sustainable Value**

Tata Steel is scaling up in India to capitalise on growth opportunity

Structurally attractive market

1 - 1.5x — India steel demand growth higher than the GDP growth rate

100 kg — India steel use per capita lower than global average of 215 kg per capita

⬆ — Shift in demand preferences; focus on quality & customisation

India steel capacity is poised for the next phase of growth

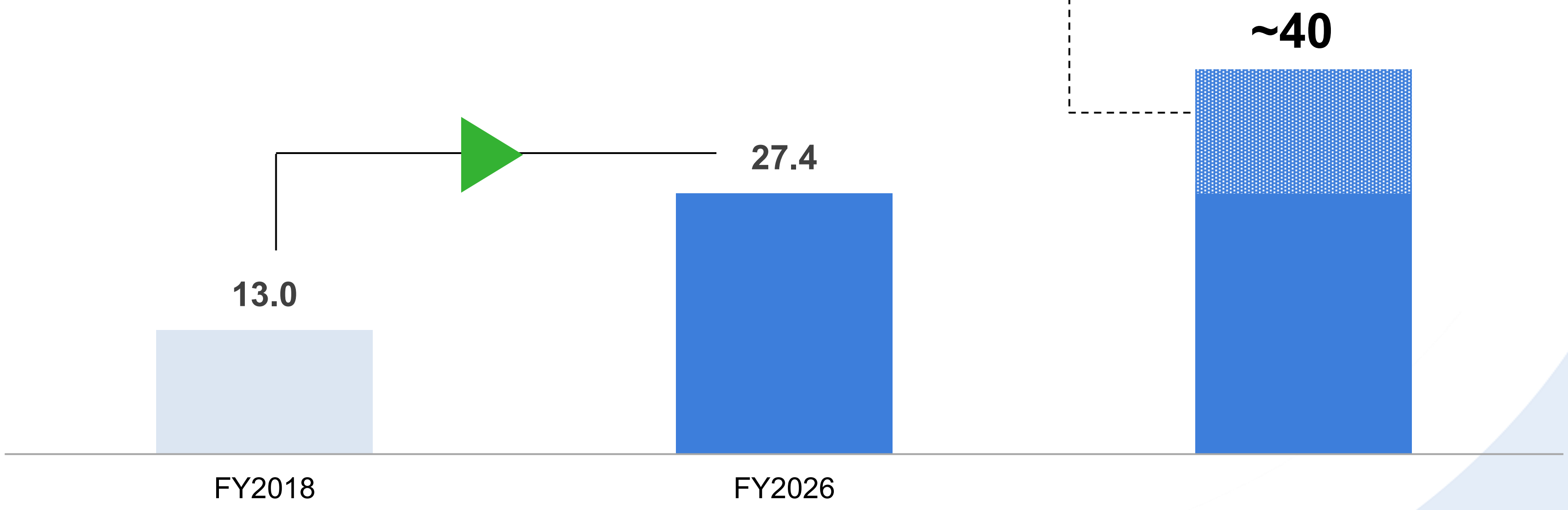
in million tons

Doubled India steelmaking capacity

Scalable to 40 MTPA and beyond

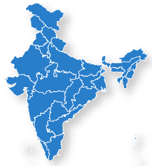
Growth pipeline

- NINL Phase I
- TSK Phase III
- TSM Expansion
- Maharashtra & EAFs



Note : NINL – Neelachal Ispat Nigam Ltd, TSK – Tata Steel Kalinganagar, TSM – Tata Steel Meramandali, EAF – Electric Arc Furnace

Volume play : Calibrated and sequenced flats / longs expansion



Calibrating capacity expansion to evolving market needs

Optionality to pursue flats or long products based on prevalent market

Strong project management to sustain adherence to plan

Capacity expansion projects

Ludhiana (Longs)

TSM (Flats)

NINL (Longs)

Maharashtra (Flats)

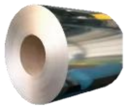
- 0.75 MTPA EAF ramp up in progress
- 2.5 MTPA Thin Slab Caster and Rolling facility at TSM
- 4.8 MTPA NINL expansion @ Rs 33,873 crores, approved by Board
- Develop new iron ore hub and 5 MTPA steel plant in Maharashtra

Note : NINL – Neelachal Ispat Nigam Limited, EAF – Electric Arc Furnace, TSM – Tata Steel Meramandali

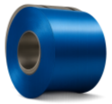
Value play : Investment in downstream to drive sector leading returns

Price Ladder

Color Coated & Tinplate



Coated



Tubes

Cold Rolled

Hot rolled coil

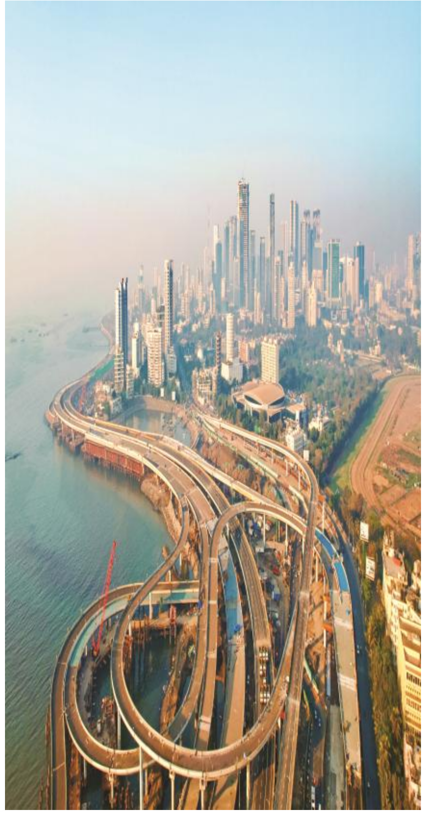
Select Downstream products

Downstream projects

- **2.2 MTPA CRM complex at Kalinganagar**
  - CAL line of 0.9 MTPA and two CGL lines of ~0.5 MTPA each
- **0.7 MTPA HRPGL complex in Maharashtra**
  - All major OEM orders placed. Engineering, civil & structural erection works in progress
- **Tubes : 1.7 MTPA → 4 MTPA**
  - Capacity expansion via asset light model and focus on product enrichment
- **Color coated business**
  - Facilities at Jamshedpur, Khopoli, Angul and Sahibabad
- **Tinplate : 0.4 MTPA → 1 MTPA**
  - Phase 1 expansion from 0.4 to 0.7 MTPA is underway at Jamshedpur by 4QFY28
- **Wires : 0.6 → 1 MTPA**
  - 75 KTPA capacity addition in progress and focused on innovative construction solutions

Note : CRM – Cold Rolling Mill, CAL – Continuous Annealing Line, CGL – Continuous Galvanising Line, Downstream consists of Cold Rolled, Galvanised, Color coated, Tubes and Tinplate products, OEM – Original Equipment Manufacturers, HRPGL – Hot Rolled Pickling and Galvanising Line

Multi-pronged strategy to enable leadership in chosen segments



Strategic focus

- **Supplier of Choice in Auto**
  - Localisation of advanced grades
  - Industry first services
- **Grow in high margin retail**
  - Hyperlocal presence
  - Early engagement via Aashiyana
- **Shaping construction practices**
  - Steel provider → Solution partner
  - Network of service centers
- **Entry into new frontiers**
  - Shipbuilding, Data Centre, O&G
  - Globally certified grades
- **Redefine steel buying for MSMEs**
  - Transform customer experience
  - Technical support & skill building
- **Appliances, Consumer durables**
  - Import substitution
  - Best-in-class processing center

80+ steel processing centers	**35** construction service centers
22 stockyards	**20+** brands
80+ micro segments served	More than **25k** retail influencers (mason, architects among others)

Note : MSMEs – Micro, Small and Medium Enterprises, Aashiyana is the e-commerce platform for individual home builders, O&G – Oil & Gas

Sustainability is at the core of our strategy

Route and pace of decarbonisation being calibrated across geographies

Net Zero by 2045

Our ESG goals underpin the focus areas

- Circular economy
- Water, Air and Dust
- Biodiversity
- Employees, Community
- Supply chain
- R&D, Technology

Pursuing Multiple Initiatives in India to achieve 'Responsible Growth'

Strategic Levers	Status
» Breakthrough technologies	Setting up HIsarna demo and EASyMelt pilot
» Scrap-based steelmaking	Commissioned 0.75 MTPA EAF
» Energy efficiency & Process optimisation	Coke Dry Quenching, Kraftblock etc.
» Greening of power mix	Renewable energy, Substitute coal with gas
» Use of alternate reductants	H_2 injection trial, Biochar usage & CBM gas

Note : HIsarna is a new ironmaking technology that aims to reduce carbon emissions, EASyMelt is an alternative to direct reduction and substitutes coke with syn gas in blast furnace, EAF – Electric Arc Furnace, Kraftblock thermal energy-storage technology operations at the Sinter Plant at Jamshedpur, turns waste heat into process heat, delivering fuel savings & productivity gains, H_2 – Hydrogen, CBM – Coal Bed Methane

Progressing towards sustainable steelmaking in UK and Netherlands

In UK, transition to scrap-based EAF steelmaking to reduce 50 million tons CO_{2e} over a decade

EAF project update



EAF project – Transition to scrap based Electric Arc Furnace of around 3 MTPA capacity

Emissions – Upon commissioning the EAF, emission intensity to be ~0.4 tCO_{2e} per ton of crude steel

Funding – Project cost is £1.25 billion with £500 million funding from the UK Government

Over €300 million spent towards sustainability linked initiatives to reduce emissions

Roadmap Plus

Odor & Noise – Reduction in odor load by 85% vs. 2019 levels and silencers for primary extraction system

Dust & Heavy Metals – Dust removal systems, PM_{10} down 41% vs. 2019 levels, extraction hoods & screens

PAH emissions – Flue gas cleaning installation & fabric filters. Emissions down 50% at three largest sources vs. 2019

Note : TSN – Tata Steel Netherlands, EAF – Electric Arc Furnace, PM – Particulate Matter, PAH – Polycyclic aromatic hydrocarbons

Embracing Digital and Technology to create and unlock value

850+ AI models & agents
across value chain

10,000 Rs crores Business Impact
via Digital & AI

$1 bn+ GMV Digital & AI enabled
Customer Platforms

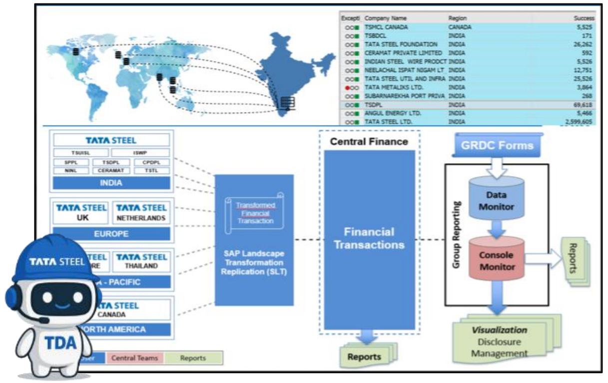
6 years Gartner Digital Execution
Advanced Leader

1 Smart Manufacturing & Asset Excellence

AI-led remote operations and predictive asset management driving YETQP and reliability across mining and manufacturing

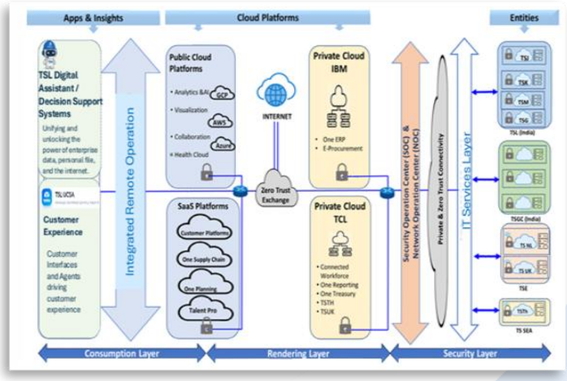
2 Enterprise Agility & Decision Intelligence

Single SAP & CFIN backbone across 169 entities with enterprise-wide systems and AI assistants



3 Cyber-Resilient Operations

Global cyber-resilient backbone 24x7 IT-OT security, Responsible AI by design ensuring business continuity



Note : YETQP - Yield, Energy, Throughput, Quality, Productivity, IT – Information Technology, OT – Operations Technology

Enhancing competitiveness through cost and efficiency programs


6 MTPA Pellet Plant at Kalinganagar

Benefits from cost optimization initiatives

Rs 7,140 crores

Target for FY2027

Key Drivers

Cost Optimization
- Raw material cost
- Procurement cost

Operational Excellence
- Production yield & reliability
- Fuel rate optimization

Value Enhancement
- Downstream Initiatives
- Supply Chain optimisation

Note : Improvement in costs computed for FY2027 vs. average FY2026 baseline

Financial Management to enable returns across cycle

Cash flows

- India EBITDA of Rs 9,908 crores
- Working capital management

Balance sheet

- Liquidity of Rs 45,950 crores
- Cash & cash eqns. of Rs 13,221 crs.

Capital Allocation

- Capital expenditure of Rs 3,579 crores
- Net debt to EBITDA at 2.3x

Risk Resilience

- Portfolio optimisation incl. Strategic M&A
- Commodity hedging

Total Shareholder Returns[1] (%)

Note : [1]Total Shareholder Returns sourced from Bloomberg as of 22nd July 2026 and considers dividend reinvestment

People-Driven Impact: Culture, Capability and Cost Efficiency

Skilling for impact

- Scaling enterprise wise generative AI capabilities to accelerate adoption and enhance value
- Capability building in emerging technologies such as Electric Arc Furnace and Green Steel

Stronger together as One Tata Steel

- Embedding unified culture code to align and harmonise working practices across locations
- Global leaders' capability building and networking to drive One Tata Steel initiatives

Focus on Productivity and Cost

- Strategic Organisational design interventions
- Resource availability for India Growth Projects to meet FEL timelines & ODR requirements

Holistic Employee Wellbeing

- Multi-channel counselling, on the ground wellness counsellors and mental health first aiders
- Unifying wellness practices across regions through the global wellness network

Note : AI – Artificial Intelligence , ODR – Opening Day Requirement , FEL – Front End Loading

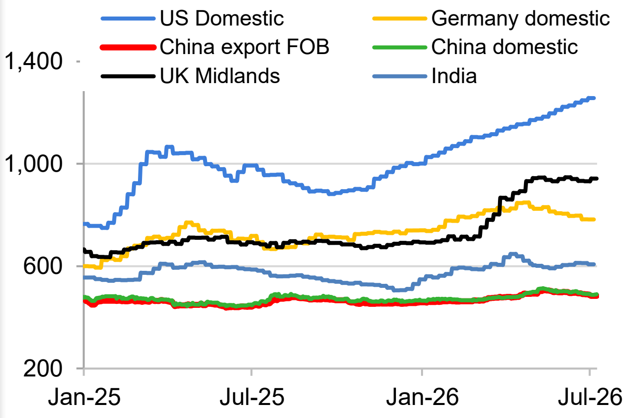
BUSINESS UPDATE

Tata Steel is strengthening its logistics ecosystem through strategic investments, increased stake in TM International Logistics Ltd, enabling greater efficiencies and cost advantages

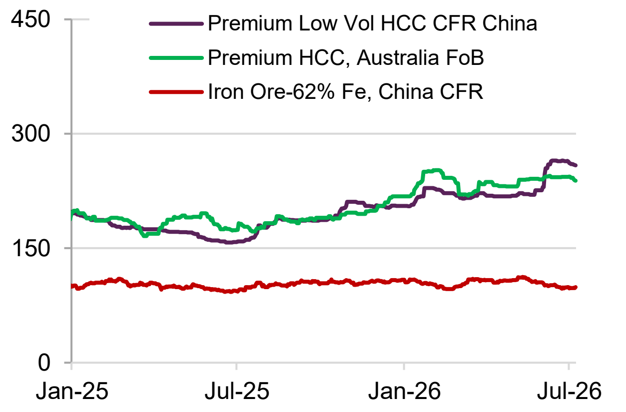
Steel spreads were mixed amid price divergence and cost pressures

- During the quarter, Global steel prices diverged across key regions
  - US HRC prices surpassed $1,200/t and were at a 3-year high
  - Average UK HRC price was at ~$100/t premium over EU HRC during the quarter
  - Elsewhere, China steel prices were rangebound between $480/t to $500/t
- Pressure on input costs due to geoeconomics
  - Oil prices declined from >$100 per barrel to ~$80 per barrel levels; volatility persists
  - Raw material prices esp. coking coal moved closer to ~$250/t levels
- Overall, this led to mixed steel spot spreads across key regions

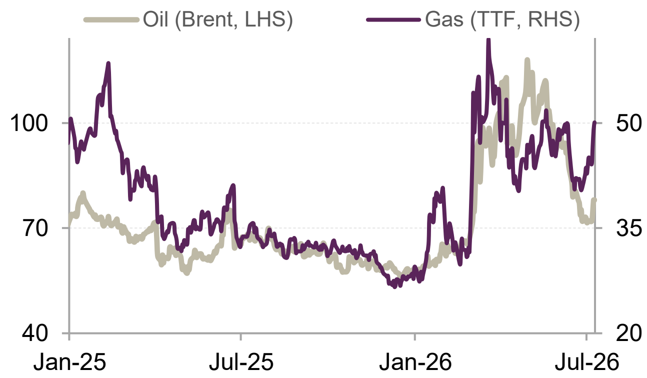
Global HRC prices ($/t)



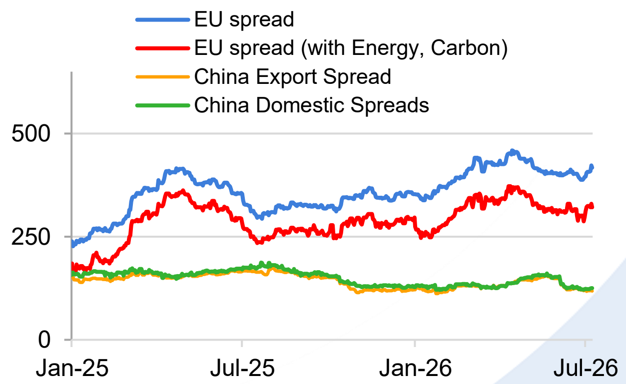
Steelmaking raw material ($/t)



Energy prices



Steel spot spreads ($/t)



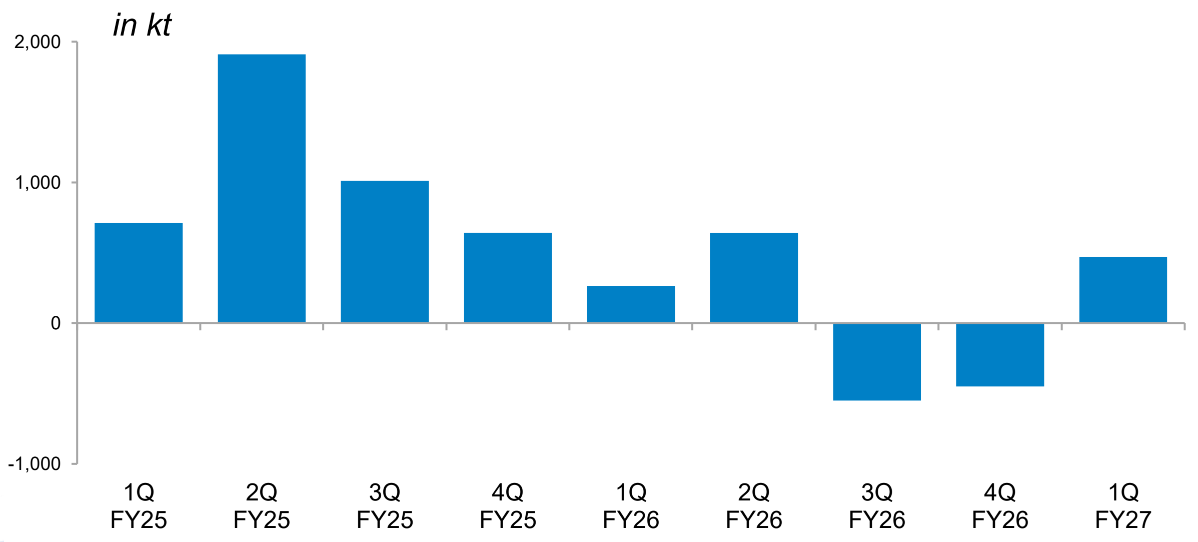
Source: World Steel Association, IMF, Bloomberg, S&P, BigMint; China HRC export spread = China HRC export FOB – 1.6x Iron Ore (62% Fe CFR) – 0.8x Coal (Premium HCC CFR); China HRC domestic spread is with HRC domestic prices; EU HRC spot spreads = HRC (Germany) - 1.6x iron ore (fines 65%, R'dam) - 0.8x premium (HCC Aus) - 0.1x scrap (HMS, R'dam) ; EU spot spread incl. energy = EU HRC spot spread – Carbon cost – 0.5 x NG ($/Mwh) – 0.15 x Electricity ($/Mwh)

India steel demand remained firm while policy reshapes EU and UK

India

- India apparent steel demand continued to grow, but imports outpaced exports during the quarter
- Govt has initiated anti dumping investigation on Hot Rolled steel imports from select countries

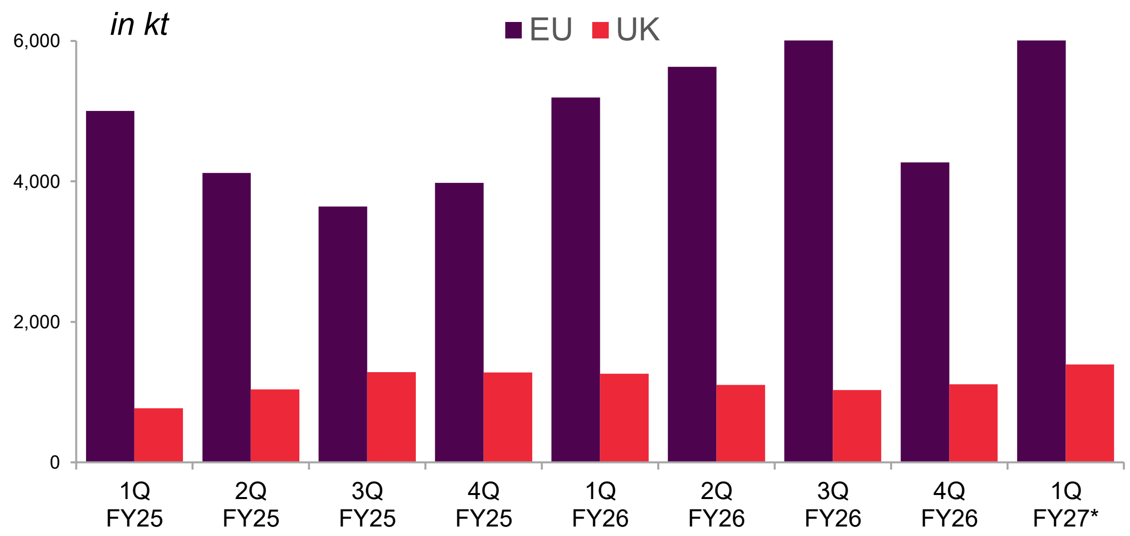
India net steel imports



EU & UK

- EU and UK have incorporated tighter safeguard quotas effective 01st July 2026
- However, in UK there were deviations from initial proposal, with implications for product categories

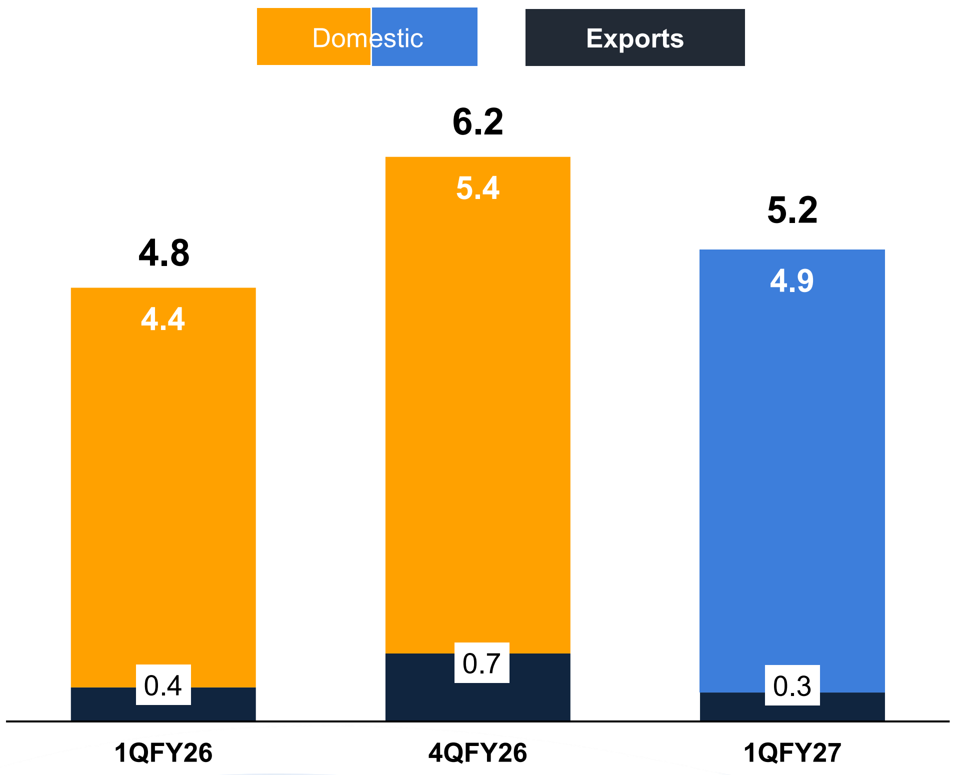
EU and UK net steel imports



*Sources : Joint Plant Committee, Eurofer, World Steel Association, *Estimate, EU – European Union, EC – European Commission*

1QFY27 India deliveries rose 9% YoY, inline with production

Tata Steel India deliveries (million tons)



End use sectors (million tons)

Note : Auto and ancillaries incl. B2B and ECA sales, Wire & Specialty steel sales; Retail is B2C incl. Tiscon, Shaktee, Galvanised Plain Retail, Tubes & Wires; Construction & Infra is B2B sales to construction; Energy incl. Oil & Gas, Wind, Solar etc.; Engineering incl. Railways, Capital Goods etc.; Consumer Durables is sales to Furniture, Appliances; Packaging incl. Tinplate, High Tensile steel strapping, LPG, Drums & Barrels and Trade & Commercial is sales to rerollers, fabrication etc., B2B – Business to Business, ECA – Emerging Corp. accounts, B2C – Business to Consumer

Auto: Consolidate market leadership via new downstream facilities

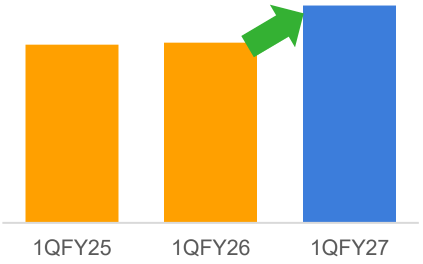
Driving the future of mobility

Real time customer support experience using Mixed Reality Solutions

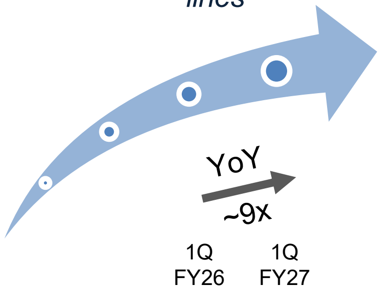
Early Vendor Involvement with OEM on next-gen EV model

- **Value play :** Ramp up of new facilities led to 'best-ever' 1Q performance

21% YoY growth in hi-end auto sales



Sales from TSK CAL and CGL lines



- **New product development** leveraging downstream facilities

TSK Ph2 *: CR UHSS DP980 from a marquee CV OEM and GA with secondary coating for PV*

Truck cabin structural

SUV Door Inner Panel

Combi mill *enhancing specialty steel footprint in PV & 2W : Small diameter (<40 mm) & tight tolerance bars*

Transmission gear

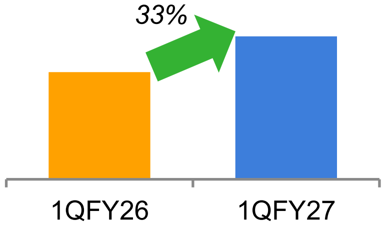
Rotor hub

Note : GA – Galvannealed, UHSS – Ultra-High Strength Steel, TSK – Tata Steel Kalinganagar, CAL – Continuous Annealing Line, CGL – Continuous Galvanising Line, PV – Passenger Vehicle, CV – Commercial Vehicle, 2W: Two-Wheeler, EV – Electrical Vehicle

Enabling next-gen construction solutions and product offerings

Branded presence aided by omnichannel routes

Create your dream home today
www.**Aashiyana**.tatasteel.com



Tata Tiscon achieved best-ever 1Q volumes

- Enhanced customer convenience though self-help tools
- Aashiyana GMV grew 41% YoY

Reshaping construction practices via advanced ready-to-use solutions

Deck Slabs

Mivan Formwork

India's first Superflex weld mesh line

Plate Fabricated Sections witnessed 5x YoY increase in volume

Varanasi Ropeway

Powerplant

Pravesh increased retail footprint with 17% QoQ growth in volumes

Supplies of Doors & Windows to key national & international projects

Note : GMV – Gross Merchandise Value

Engineering & Packaging: Customer and Product expansion

Enhancing customer centric product development

Drums & Barrels

- CRCA with DoS-A oil coating → eliminating the need for degreasing by customer

Racking

Purlins

- High strength CRCA, coated grades for storage racks and roofing structures (purlins)

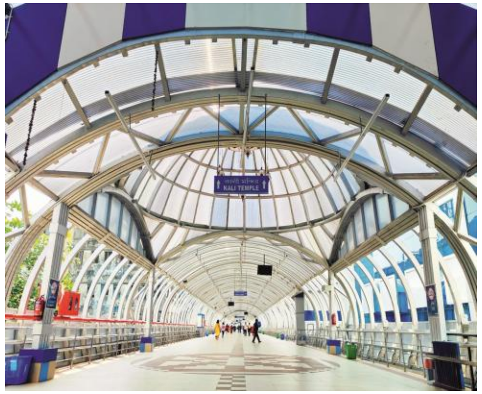
Entry / Scaling new frontiers

- Enhanced presence in **Shipbuilding** aided by international certifications → Sales to 4 key accounts
- Making inroads into **Data Centre**, catered 2 projects in Maharashtra during Apr – Jun'26 quarter
- Entry into **Container** segment with high tensile steel supply for ~500 Dry Fit containers

Note : DoS-A: Dioctyl Sebacate – A, CRCA : Cold Rolled Close Annealed

Downstream: Best-ever deliveries with enhanced value-added play

Tubes



- Best-ever 1Q overall sales with 10% YoY growth
- Retail volume growth by ~25% YoY, by leveraging channel expansion

Tinplate

- Best-ever 1Q Domestic Sales with 10% YoY growth
- PAXEL Oil CAN Sales achieved best-ever 1Q volumes

Wires

- Best-ever 1Q deliveries of LRPC & knotted fencing solutions
- Introduced 'GajaMitra' - a high-durability, all-weather protection 10-ft fencing solution for safe human-wildlife coexistence

Color coated

- Introducing Colorcoat - Tata Steel's Global brand for color coated steel – successful trial supplies done in India
- Retail business grew by 14% YoY

Note LRPC - Low Relaxation Pre-Stressed Concrete, PAXEL is India's first branded tinplate container

Tata Steel Consolidated

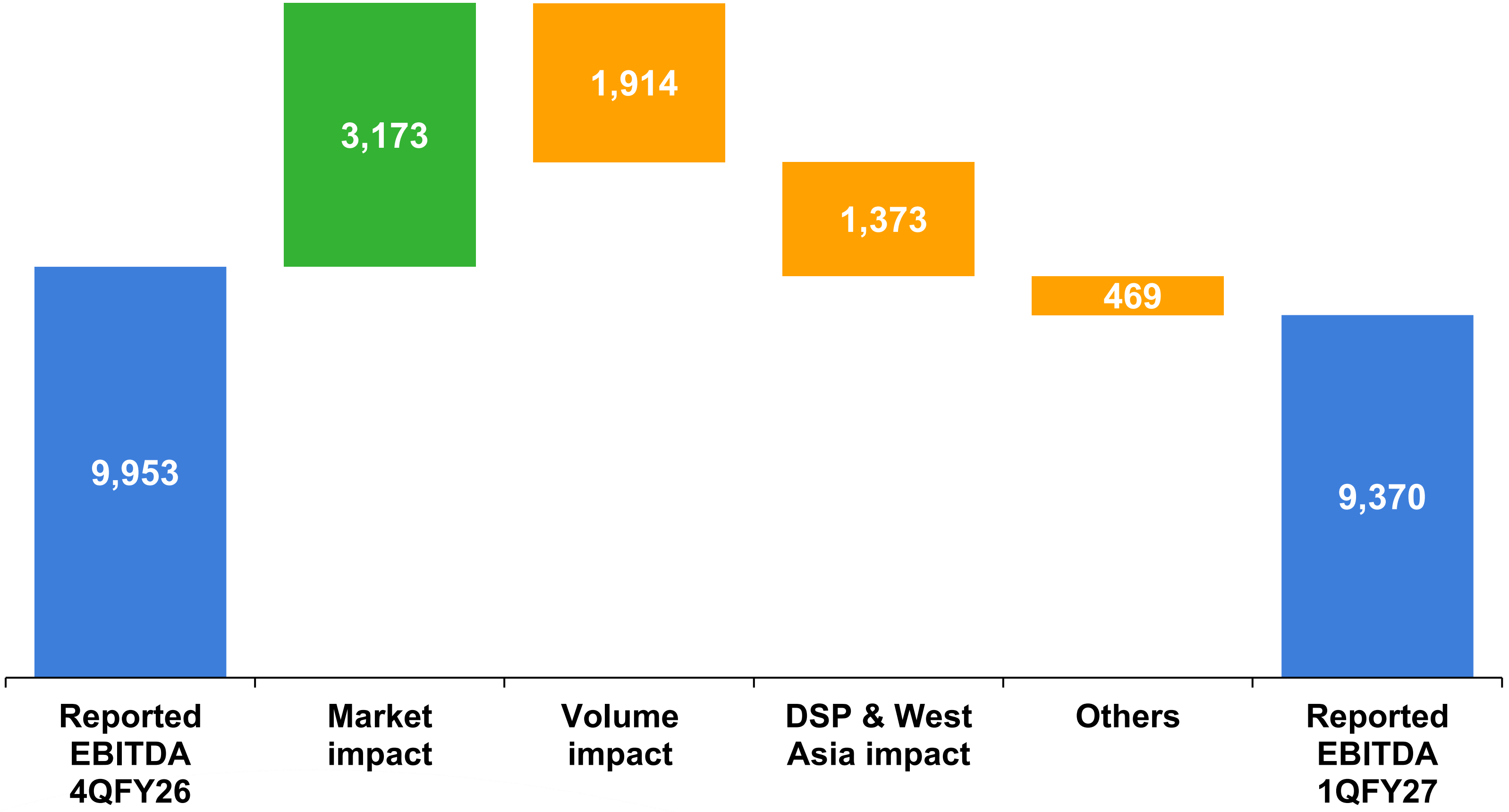
(All figures are in Rs. Crores unless stated otherwise)	1QFY27	4QFY26	1QFY26
Production (mn tons)[1]	**7.69**	**8.23**	**7.33**
Deliveries (mn tons)	**7.27**	**8.72**	**7.12**
Total revenue from operations	**60,794**	**63,270**	**53,178**
Raw material cost[2]	25,368	24,218	21,977
Change in inventories	(2,414)	1,953	(1,398)
Employee benefits expenses	7,226	6,698	6,599
Other expenses	21,350	20,572	18,573
EBITDA	**9,370**	**9,953**	**7,480**
EBITDA per ton (Rs.)	**12,898**	**11,410**	**10,503**
Other income	233	248	289
Finance cost	1,771	1,792	1,852
Pre-exceptional PBT	**4,183**	**5,150**	**3,199**
Exceptional items (gain)/loss	345	340	132
Tax expenses	1,452	1,845	1,060
Reported PAT	**2,385**	**2,965**	**2,007**

Key drivers for QoQ change:

- **Revenues:** declined upon seasonal drop in volumes esp. in India, partly offset by higher steel realisations
- **Raw material costs:** moved higher due to rise in coking coal consumption cost in India and Netherlands
- **Change in inventories:** was driven by inventory build-up in India and Netherlands vs. a drawdown in 4Q
- **Other expenses:** were up on account of higher royalty and West Asia crisis induced rise in power & fuel
- **Exceptional loss:** relates to employee separation scheme in India & redundancy-related provision in UK

1. Production Numbers: Standalone & Neelachal Ispat Nigam Limited - Crude Steel Production, Europe - Liquid Steel Production; SEA - Saleable Steel Production. 2. Raw material cost includes raw material consumed, and purchases of finished and semi-finished products.

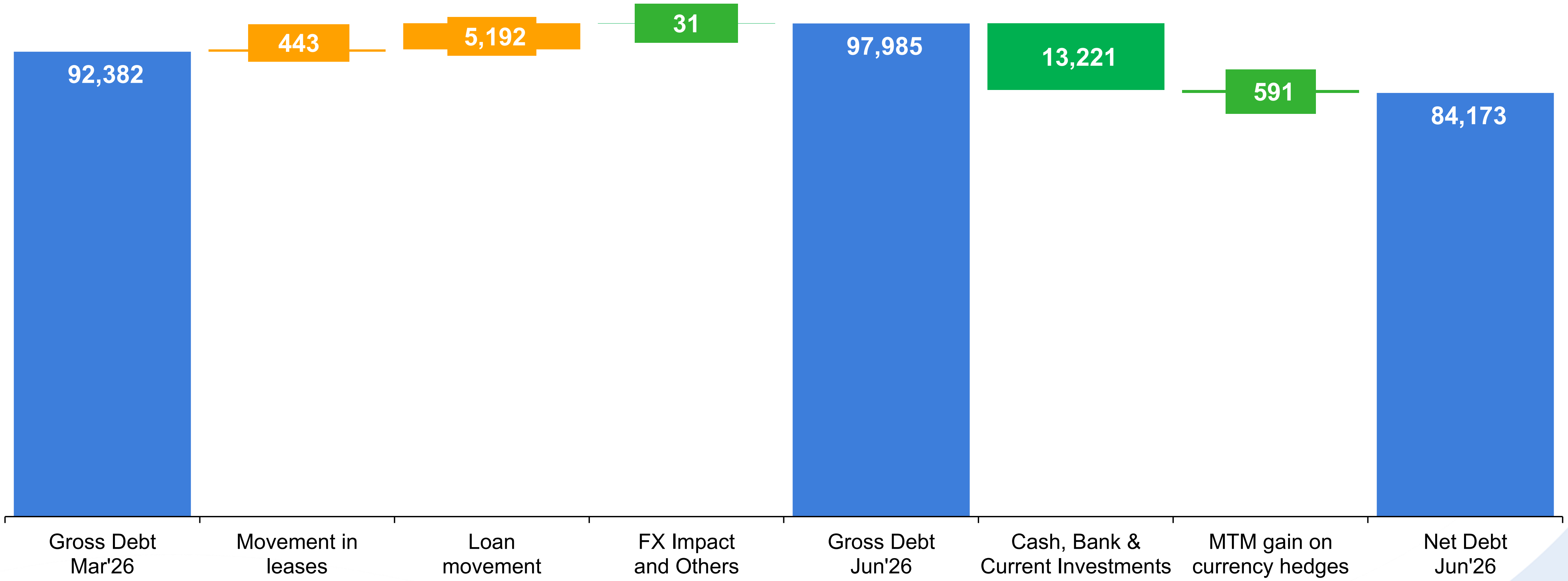
Consolidated 1QFY27 EBITDA stood at Rs 9,370 crores



- **Market impact** relates to higher steel realisations across geographies
- **Volume impact** primarily relates to drop in volumes esp. India & Netherlands
- **Others** relates to higher operating costs net of cost transformation benefits

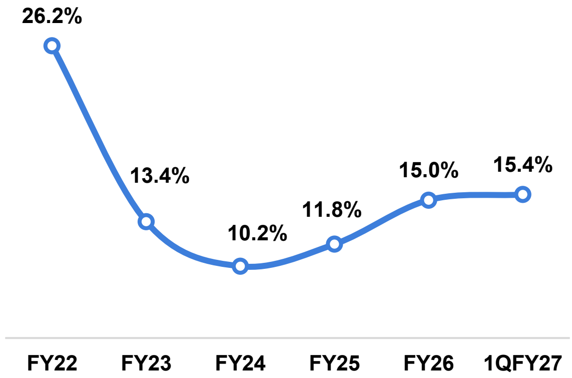
Note : DSP – Direct Sheet Plant

Net debt increased to Rs 84,173 crores

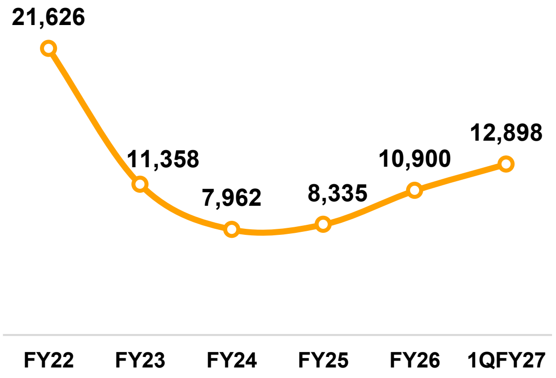


Key financial credit metrices

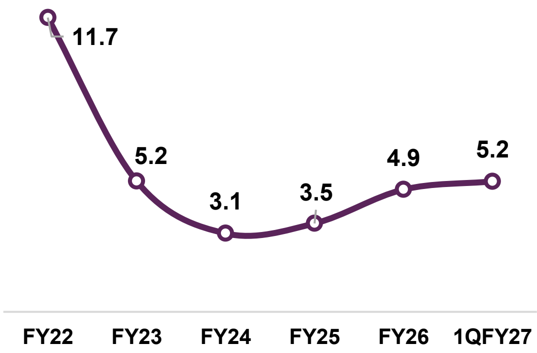
EBITDA Margin (%)



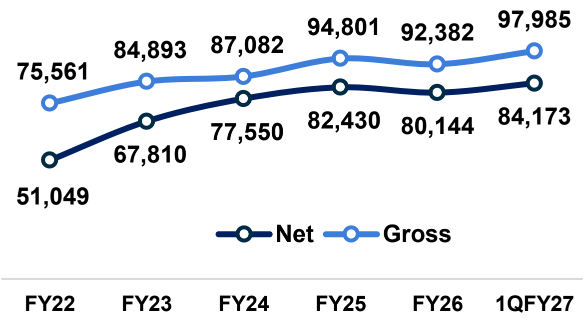
EBITDA / ton (Rs.)



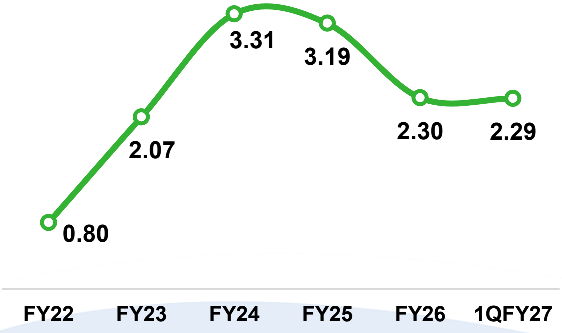
Interest Coverage Ratio (x)[1]



Gross & Net Debt (Rs crores)

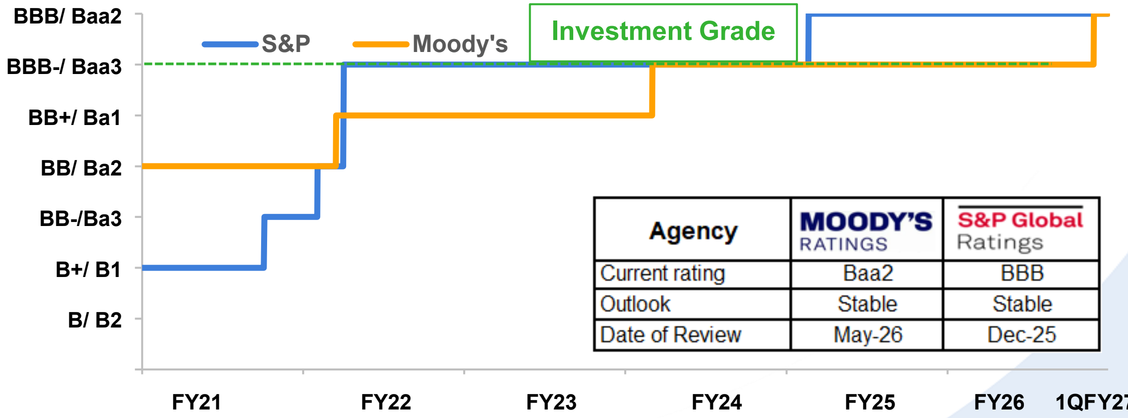


Net Debt / EBITDA (x)[1]



Net Debt / Equity (x)

Credit Rating



Agency	MOODY'S RATINGS	S&P Global Ratings
Current rating	Baa2	BBB
Outlook	Stable	Stable
Date of Review	May-26	Dec-25

Note : All data is on consolidated basis; 1. Interest Coverage Ratio: EBITDA/ Interest, EBITDA and interest on LTM basis

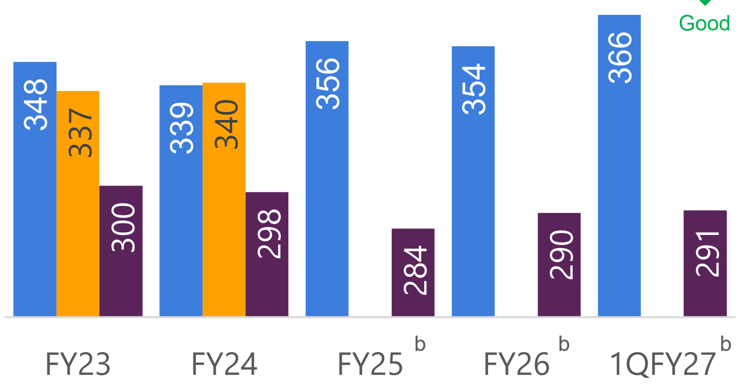
Annexures

AI-powered SafetyEyeQ is transforming existing CCTV networks into intelligent, real-time monitoring systems enhancing workplace safety across operations

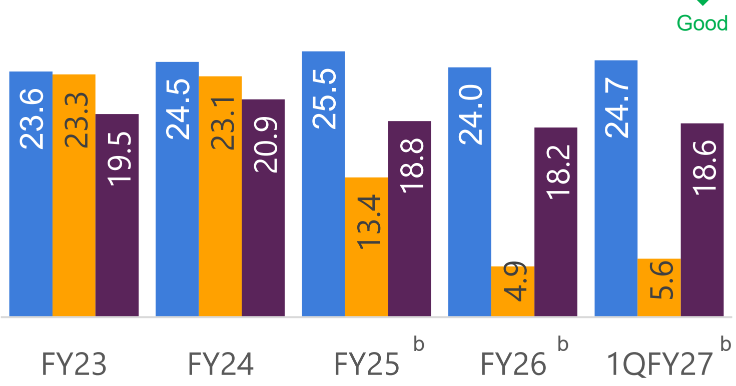
Tata Steel : Key operating parameters

India (Standalone[a]) | TSUK | TSN

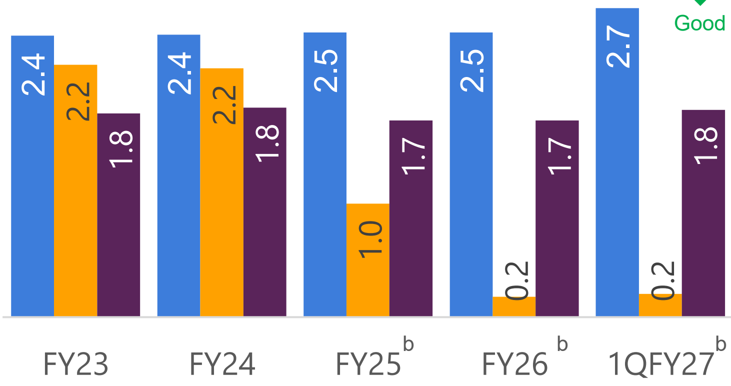
Coke Rate (kg/thm)



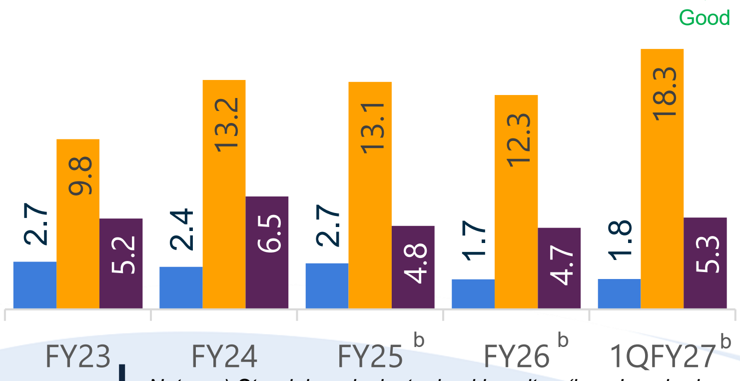
Specific Energy Consumption (GJ/tcs)



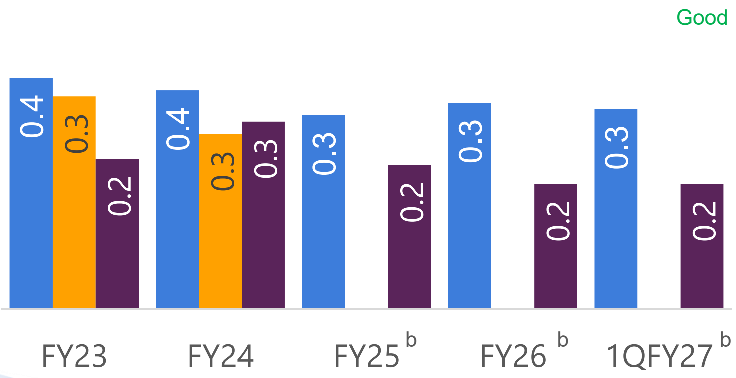
CO_2 Emission Intensity (tCO_2/tcs)



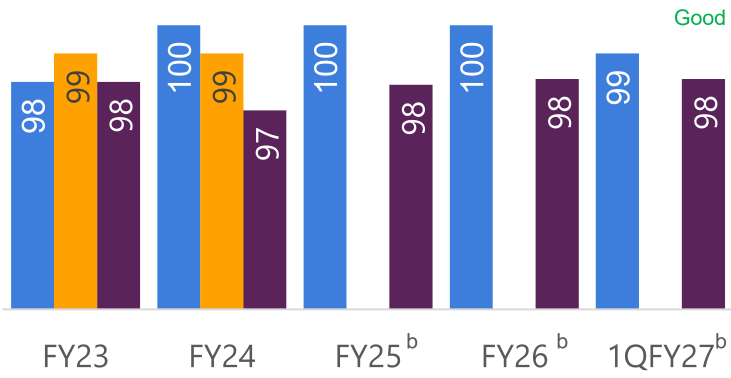
Specific Fresh Water Consumption (m³/tcs)[c]



Specific Dust Emission (kg/tcs) [c]



Solid Waste Utilisation (%) [c]



Note : a) Standalone incl. steelmaking sites (i.e., Jamshedpur, Kalinganagar, Meramandali & Gamharia), CO_2 emission intensity from 1QFY27 as per worldsteel V11 prior periods are as per worldsteel V9.5; b) In FY25, given transition in business model at TSUK - coke rate, specific dust emission & solid waste are not meaningful and hence excluded. Further, carbon intensity, specific energy & specific freshwater consumption calculated per ton of hot rolled coil. Specific freshwater consumption incl. water used for steel processing and for flood management c) FY23 – FY24 TSUK & TSN figures are on CY basis i.e. CY22 – CY23 and 1QFY27 is an estimate

Tata Steel Standalone

(All figures are in Rs. Crores unless stated otherwise)	1QFY27	4QFY26	1QFY26
Production (mn tons)	**5.46**	**5.97**	**5.06**
Deliveries (mn tons)	**5.17**	**6.19**	**4.75**
Total revenue from operations	**36,897**	**38,448**	**31,014**
Raw material cost[1]	14,844	14,569	11,822
Change in inventories	(1,985)	(6)	(851)
Employee benefits expenses	2,025	1,901	1,996
Other expenses	12,829	12,511	10,928
EBITDA	**9,409**	**9,439**	**7,263**
EBITDA per ton (Rs.)	**18,198**	**15,257**	**15,289**
Other income	491	221	555
Finance cost	1,357	1,318	1,271
Pre-exceptional PBT	**6,112**	**6,478**	**4,777**
Exceptional items (gain)/loss	292	132	219
Tax expenses	1,285	1,686	1,035
Reported PAT	**4,536**	**4,660**	**3,523**

Key drivers for QoQ change:

- **Revenues:** declined upon seasonal drop in volumes partly offset by higher steel realisations (+Rs 5,991/t)
- **Raw material costs:** moved higher due to rise in coking coal consumption cost
- **Change in inventories:** was driven by inventory build-up of 371 kt in 1Q vs. drawdown in 4Q
- **Other expenses:** were up primarily on account of higher power & fuel related expenses
- **Exceptional loss:** primarily relates to employee separation scheme

Note : 1. Raw material cost incl. raw material consumed, and purchases of finished and semi-finished products

Tata Steel Netherlands

(All figures are in Rs. Crores unless stated otherwise)	1QFY27	4QFY26	1QFY26
Liquid Steel production (mn tons)	1.55	1.63	1.70
Deliveries (mn tons)	**1.40**	**1.70**	**1.50**
Total revenue from operations	**15,803**	**17,016**	**14,619**
Raw material cost[1]	7,306	6,529	6,345
Change in inventories	(491)	1,320	(512)
Employee benefits expenses	3,552	3,179	3,139
Other expenses	5,396	5,364	5,035
EBITDA	**39**	**624**	**611**
EBITDA per ton (Rs)	**279**	**3,671**	**4,074**

Key drivers for QoQ change:

- **Revenues:** declined due to drop in volumes but were partly offset by higher realisations
- **Raw material cost:** rose on account of higher coking coal consumption cost and purchases
- **Change in inventories:** reflects inventory buildup in 1Q vs. drawdown in 4Q
- **Employee benefits expenses:** increased due to actuarial adjustments and wage revisions per CLA

Note : 1. Raw material cost includes raw material consumed, and purchases of finished and semi-finished products, Figures prior to inter value chain eliminations, CLA – Collective Labour Agreement

Tata Steel UK

(All figures are in Rs. Crores unless stated otherwise)	1QFY27	4QFY26	1QFY26
Liquid Steel production (mn tons)	-	-	-
Deliveries (mn tons)	**0.48**	**0.52**	**0.60**
Total revenue from operations	**6,115**	**5,774**	**6,096**
Raw material cost[1]	3,528	3,752	4,141
Change in inventories	233	85	(38)
Employee benefits expenses	1,103	1,004	1,023
Other expenses	1,592	1,525	1,440
EBITDA	**(341)**	**(591)**	**(471)**
EBITDA per ton (Rs)	**(7,071)**	**(11,409)**	**(7,829)**

Key drivers for QoQ change:

- **Revenues:** rose 6% QoQ basis primarily driven by higher steel realisations despite drop in volumes
- **Raw material cost:** declined primarily on account of lower cost relating to purchased substrate cost
- **Change in inventories:** reflects inventory drawdown during the quarter

Note : 1. Raw material cost includes raw material consumed, and purchases of finished and semi-finished products, Figures prior to inter value chain eliminations

Tata Steel Investor Relations

Investor enquiries ir@tatasteel.com