Ref. No.: CIFL/SE/2026-27/13

Wednesday, May 20, 2026

To

The Manager-Listing	The Manager-Listing
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai - 400 001	Bandra (E) Mumbai - 400 051
BSE Scrip Code: 530879	NSE Symbol: CIFL
Debt Scrip Code: 976963	

Sub.: **Investor Presentation by Capital India Finance Limited – Disclosure pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Capital India Finance Limited ("**Company**"), would like to submit herewith a copy of the Investor Presentation of the Company.

The said Investor Presentation shall also be available on the website of the Company, https://capitalindia.com/.

Kindly take the same on record and oblige.

Thanking You

For **Capital India Finance Limited**

SULABH KAUSHAL Digitally signed by SULABH KAUSHAL Date: 2026.05.20 19:59:44 +05'30'

Sulabh Kaushal

Chief Compliance Officer & Company Secretary

M. No.: ACS 34674

Encl.: as above

Great Place To Work® Certified OCT 2025-OCT 2026 INDIA

CAPITAL INDIA

Rediscover Business

CAPITAL INDIA FINANCE LTD
FY26 Investor Presentation

May 2026

Distinct Value Drivers

Business Verticals

Successfully pivoted into a diversified, resilient and highly scalable financial ecosystem

CAPITAL INDIA
Rediscover Business

Middle Layer NBFC
Listed on NSE | BSE

Lending Business

Focus on MSME secured lending

- ✓ Growing distribution franchise (46 branches, 9 states).
- ✓ Diversified loan product mix.
- ✓ Diversified borrowing franchise.

Forex Business REMITX

Capital light & fee-based income engine.

RapiPay
Simple hai!

Prepaid Payment Instrument License

Full Stack Tech enabled Neo Bank

Neo-banking & BaaS via RapiPay & NYE

- ✓ Catering to B2C and B2B.
- ✓ Phygital Presence through > 770K DBO's.
- ✓ Presence in > 17000 pin codes PAN India.
- ✓ 100 Mn + unique customers reach.

BaaS – Banking as a Service, DBO – Direct Business Outlet

Our Journey

01 — 1994 to 2017

Incorporated as Bhilwara Tex-Fin Limited in 1994. Public issue & Listing of Equity shares on BSE.

Change of Name to Capital India Finance Limited in 2017.

Acquisition by Capital India Corp from erstwhile promoters in Nov 17.

02 — Jun to Aug 2018

Equity infusion of Rs. 250 crores through preferential route

Received Credit rating of "A –" for our long-term borrowings.

03 — Jan to Feb 2019

Received Housing Finance Company license from RBI for subsidiary.

Equity infusion of Rs. 250 crores through Rights Issue.

04 — Mar to Sep 2019

AUM crossed Rs. 500 crores.

RapiPay

Investment in RapiPay Fintech Pvt. Ltd. which holds PPI license from RBI

05 — Sep 2020

REMITX

FOREX + REMITTANCE TOGETHER

Received Authorized dealer II (AD II) license from RBI.

06 — 2020-2024

Strategic shift in Product mix with focus on MSME/Retail loans.

07 — Mar 2025

AUM crossed Rs. 1,000 crores

Dual Credit Rating with highest rating of "A".

08 — Apr 2025

NSE

Listing on the National Stock Exchange.

09 — Aug 2025

Strategic sale of Housing subsidiary for a consideration of Rs. 267 crores.

10 — Mar 2026

AUM crossed Rs. 1,200 Crores.

Distribution network of **46 branches.**

Institutionalization of franchise

Strong Foundation laid for future growth

Group Structure

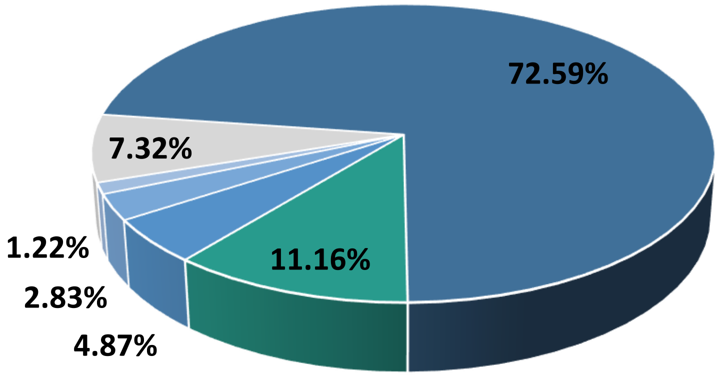
Promoter

Capital India Corp Pvt Ltd

(Registered as Core Investment Company 'CIC' with RBI)

Promoted by
Mr. Sumit Kumar Narvar
a first-generation entrepreneur.

Shareholders



- Promoter
- DS Group
- RJ Corp
- DLF
- Sudhir Power
- Public Shareholders

CAPITAL INDIA
Rediscover Business

CIFL - middle layer NBFC
Listed on NSE | BSE

Fintech Subsidiary

RapiPay

Fintech | Neo- Bank | Digital Loans
52.5% owned by CIFL

Business vertical

REMITX
FOREX + REMITTANCE TOGETHER

CIFL has an AD II License - operates its Forex and Cross border remittance business under the brand "RemitX".

Distinguished Board of Directors

Vinod Kumar Somani
Non Executive Chairman

Fellow member of ICAI & senior partner with M/s KG Somani & Co. since 1986.

Auditor to Nationalised Banks, Insurance Companies, Government and Public Sector Companies.

KG SOMANI & CO.

Surender Rana
Executive Vice Chairman

>34 years of experience in Banking with extensive expertise in MSME and Agri financing, credit and risk management, policy formulation and regulatory engagement.

SBI

Keshav Porwal
Managing Director

>27 years of experience in the BFSI sector, have worked with private and foreign banks across retail and corporate lending space.

ICICI Bank | ABN·AMRO | SOCIETE GENERALE | kotak Kotak Mahindra Bank

Yogendra Pal Singh
Independent Director
IPS (Retd.)

International Cricket Council

Rashmi Fauzdar
Independent Woman Director
Ex. Regional Director RBI

Jyuthika Jivani
Independent Woman Director
Ex. Regional Director RBI

General Dalbir Singh Suhag (Retd.)
Independent Director
Former Chief of Army Staff (COAS)

Strong Governance Framework

Board of Directors

5 Independent Directors (Incl. 2 Woman Directors)

Committees of the Board

- Audit Committee
- Credit Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- IT strategy Committee
- Asset Liability Committee
- Risk Management Committee
- Investment Committee
- Management Committee
- Nomination & Remuneration Committee

Committees Chaired by Independent Director

Other Committees

Experienced Management Team

Pinank Shah

Chief Executive Officer

>23 years of experience in financial services.

Vikas Srivastava

Chief Financial Officer

>22 years of experience in banking & financial services.

MS Walia

Chief Operating Officer

>30 years of exp. in building large distribution frameworks for financial services businesses.

Mohit Sirpurkar

Head Risk & Policy

>23 years of experience in risk management with Banks and NBFCs.

Sulabh Kaushal

Chief Compliance Officer & Company Secretary

>15 years of experience in legal, secretarial, compliance & governance.

Dilbag Dahiya

Head Collections

> 25 years extensive experience and expertise in collection / recoveries.

Srinivas Vasuki Nidumolu

Chief Technology Officer

>20 years of experience in IT especially in Fintech & e-commerce domains.

Navin Mishra

Chief Human Resource Officer

> 20 years of experience in HR domain across BFSI and fintech sector.

Lending Business

Overview of Lending Business

Rs. 1,227 Crore AUM
22% YoY Growth

46 Branches | 9 States
Strong and expanding presence

Credit Rating of "A"
Reflects adequate degree of safety

Net Worth Rs. 669 Crore
CRAR: 40.99%

1.32% Net NPA
Healthy asset quality

CAPITALINDIA

Capital India Finance Limited (CIFL) is a credit institution that provides bespoke financial solutions to Micro, Small and Medium Enterprises (MSMEs) for their growth and working capital requirements.

OUR PRODUCTS

	Prime LAP *	Affordable LAP*
Average Ticket Size	Rs. 70 - 75 lacs	Rs. 8-10 lacs
Yield Range	13%-15% p.a.	17%-24% p.a.
Average Tenor	~ 60 months	~ 48 months
Average LTV	~ 48%	~ 39%

* End use driven - Business purpose loans

Diversified Funding sources | Demonstrated ability to raise funds.
Sufficient Liquidity to empower future growth.

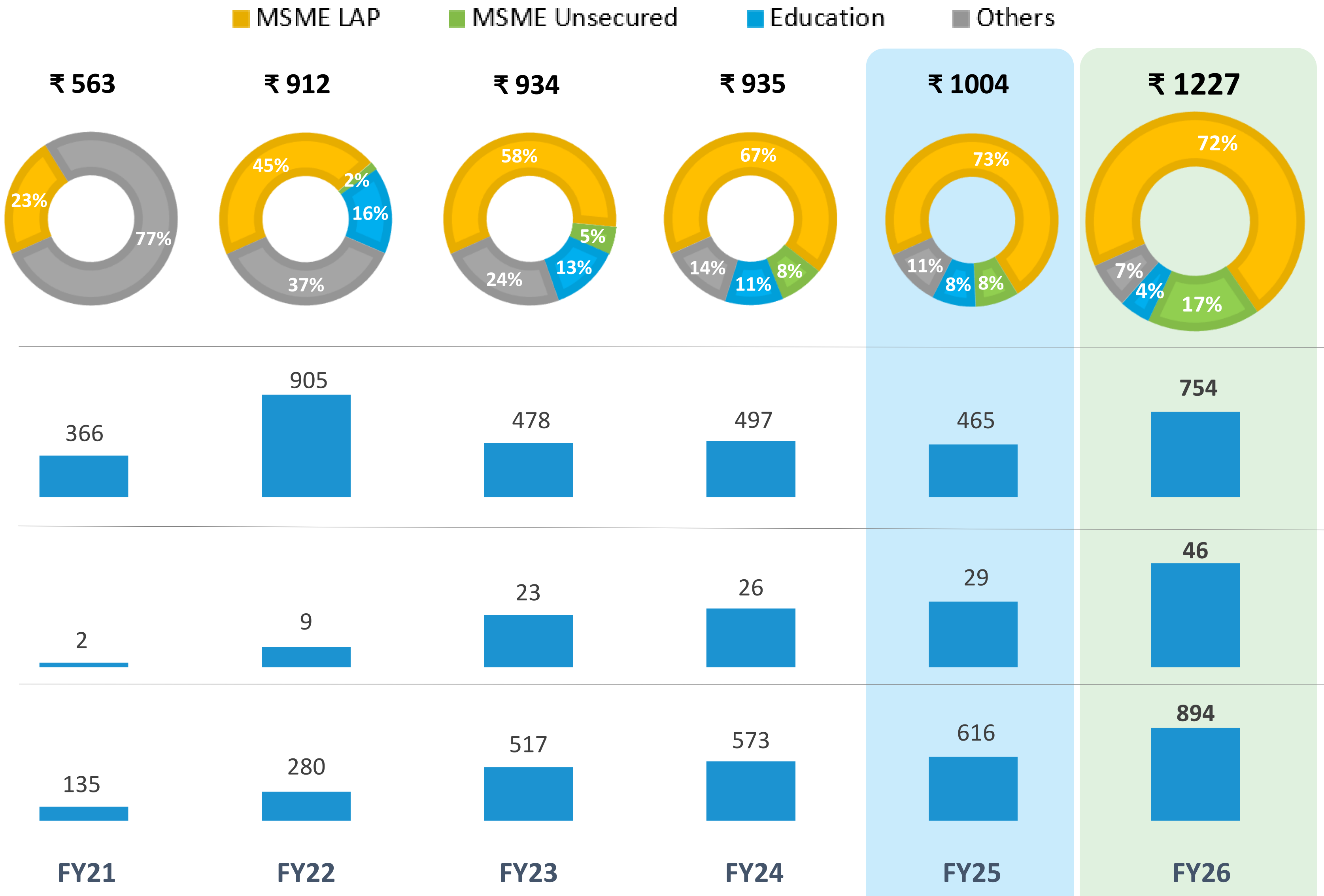
Key Highlights

AUM (INR in Crores)

Disbursement (INR in Crores)

Lending Branches (Count)

No. of Employees (Count)



▲ 22% YoY
AUM growth

▲ 62% YoY
Disb. growth

+ 17
New Branches

+ 278
Team Scaled up

Key Highlights

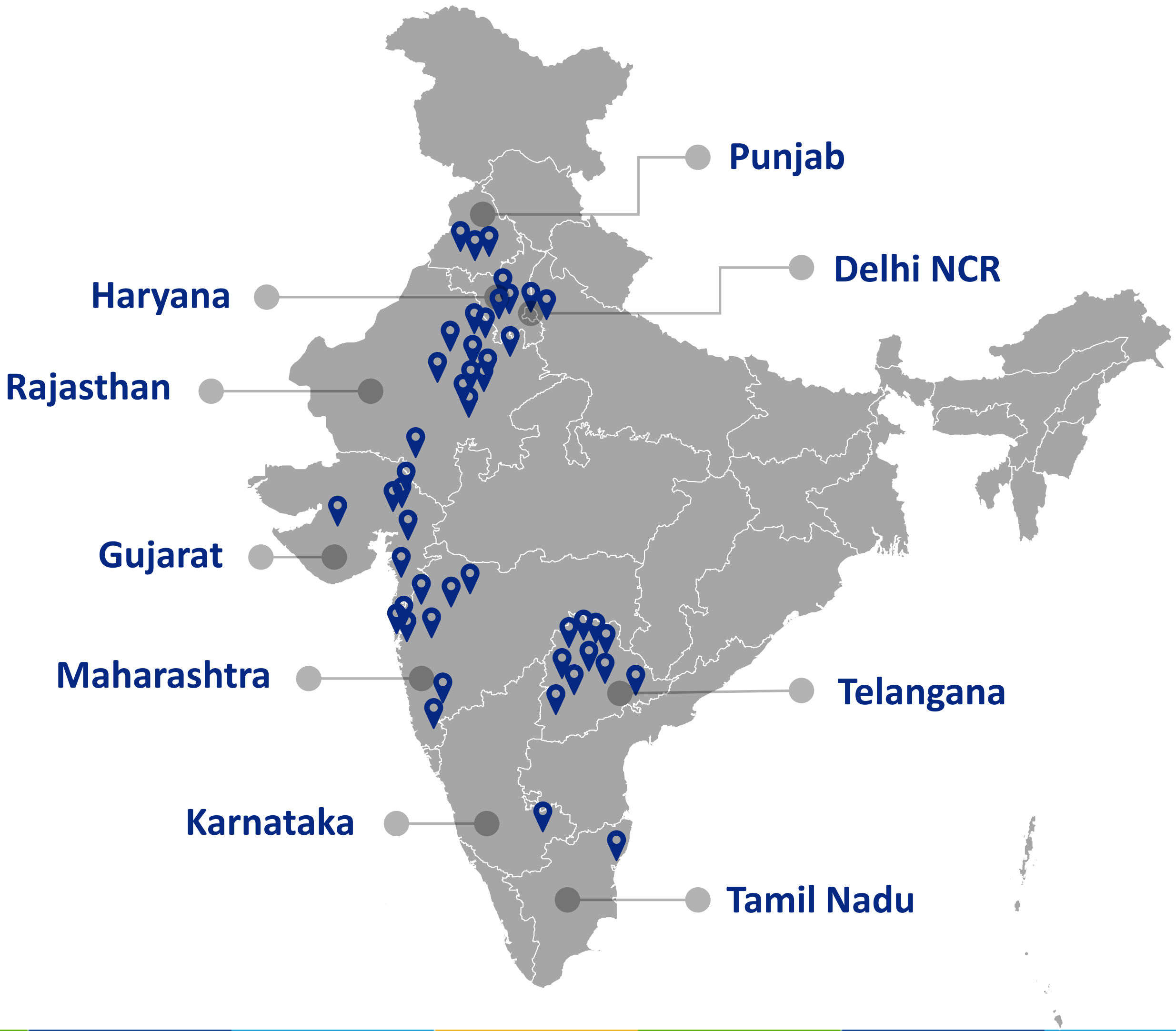
Strategic shift in Product mix from Wholesale to MSME/Retail loans (FY21–FY22)

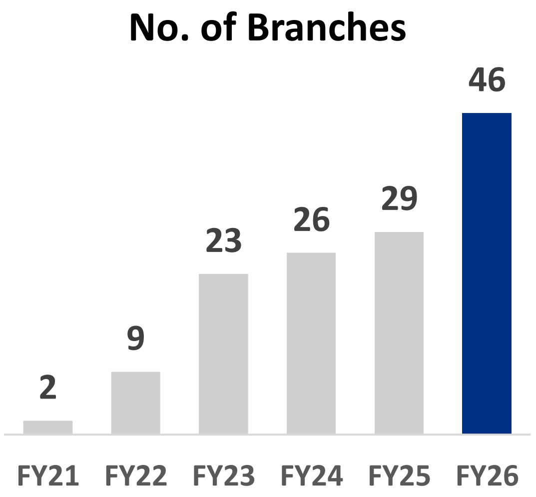
	FY21	FY22	FY23	FY24	FY25	FY26	
Net Portfolio Yield (%)	16.00%	14.27%	14.30%	15.18%	15.09%	**15.28%**	**19 bps YoY** Yield improvement
Wgt. Avg. Cost of Funds (%)	9.73%	9.38%	10.38%	10.72%	10.84%	**10.22%**	**62 bps YoY** COF improvement Incremental debt raised at **< 10%**
Spread (%)	6.27%	4.89%	3.92%	4.46%	4.25%	**5.06%**	**81 bps** Spread improvement
PAT (INR in Crores)	₹ 20	₹ 12	₹ 15	₹ 20	₹ 12	₹ 40 *	**243% YoY** PAT Growth

* Includes exception item

Lending – Branch Network

9 States : 46 Branches





Diversified Borrowing Franchise

Public Sector Lenders

Private Sector Lenders

New Lenders added FY 26

Total Funds raised FY 26 : Rs. 618 Crores | Outstanding Debt : Rs. 938 Crores

Healthy borrowing franchise with diverse lender base of **23** lenders with a mix of PSBs, Private banks, SFBs and NBFCs.

Added **4** new lenders during FY 26.

Raised **NCDs** in FY26 Diversification to Debt Capital Market.

Low gearing of 1.39 times.
Long runway for future growth.

Tech driven lending lifecycle

The Lending Journey

1. Digital Intake (Supported by AI)
Upload via secure DMS with instant automated KYC and CIBIL report verification. Advanced AI Inputs – Voice scan, Face Match, Speech-to-data etc.

2. Hybrid Appraisal
Advanced scoring combined with detailed residence and workplace verification visits.

3. Multi-Layered Verification
Execution of parallel tracks for RCU checks, legal assessment and technical valuations.

4. Final Underwriting
Consolidation of field data and financial analysis for informed sanction decisions.

5. Loan Management & Collection
Lending management platform driven final disbursement and ongoing lifecycle management and Collection.

Low-Cost High-Impact tech stack
CIFL continues to adopt a focused and cost-efficient technology strategy, leveraging digital tools and automation to improve sourcing, underwriting, collections, and customer servicing.

Deep-Dive Credit (Human Intelligence + Artificial Intelligence)

Human-centric credit assessments combined with Advance technology, enable us to accurately evaluate repayment capability for small businesses.

Personal Discussions
Credit teams engage directly with MSME customers to assess business viability beyond balance sheet.

Field Evidence
On-site visits conducted at residences and workplaces to verify operational legitimacy of the borrower.

RCU Integrity
Robust Response Control Unit checks are performed to prevent fraud and ensure document authenticity.

Custom Scoring
Evolving credit models specifically tuned for the unique nuances of SME income patterns and flow.

Loan Repayment & Collection

Our collection architecture ensures rigorous discipline and transparency across the loan lifecycle via automated mandates and specialized teams.

100% Mandate Coverage
Loans secured via NACH or PDCs for predictable recovery.

Enforcement Teams
Dedicated in-house collections team

Accountability
Sales and Credit teams share oversight for portfolio quality.

Recovery Reach
Zonal teams covering comprehensive field-level recovery.

Roadmap for Future Growth

Phase completed » **Roadmap for future**

Transformation Complete

Successful run-off of non-core wholesale assets, rotating capital into a highly granular, resilient MSME portfolio

Growth Ready

Backed by 46 Branches, 'A' credit rating, healthy CRAR and established regulatory compliance — CIFL is positioned for sustainable growth

Accelerate Secured MSME Lending

- Continue focus on secured MSME products.
- Increase share of granular retail MSME portfolio.
- Deepen presence in existing markets while selectively entering new states.

Technology & Digital Transformation

Enhance automation & process improvement across:

- Customer on boarding.
- Credit underwriting.
- Collections.
- Risk monitoring.

Improve Profitability & Operating Leverage

- Absorb front-loaded expansion costs through scale.
- Improve productivity & cost-to-income ratio.

Summary Financial Statements - Standalone

INR in Crores

Profit & Loss Statement

Particulars	For the Year ended 31st Mar 25	31st Mar 26
Income		
Interest income	162.00	186.09
Fees & Commission Income	18.39	16.81
Other income	25.75	26.77
Gain on sale of Housing subsidiary	-	97.92
Total Income	**206.14**	**327.59**
Expenses		
Finance costs	70.68	82.44
Employee benefits expense	64.21	83.75
Other operating expenses	54.33	80.08
Credit cost	4.04	35.91
Profit Before Tax	**12.88**	**45.41**
Tax expenses	1.10	5.05
Profit After Tax	**11.78**	**40.36**

Balance Sheet

Particulars	As on 31st Mar 25	31st Mar 26
Assets		
Cash and Bank Balances	160.48	255.13
Investments in Debt Mutual Funds	53.70	197.04
Investments Others*	176.43	34.43
Loan Assets	898.84	1126.88
Fixed Assets	9.59	7.30
Other Financial & Non-Financial Assets	67.65	90.41
Total Assets	**1366.69**	**1711.19**
Equity & Liabilities		
Equity & Reserves	621.54	669.32
Debt securities	-	51.05
Borrowings (Other than debt securities)	659.40	879.82
Other Financial & Non-Financial Liabilities	85.75	111.00
Total Equity & Liabilities	**1366.69**	**1711.19**

* Investments Others: FY 25 - Subsidiaries Rs. 176.43 crs; FY 2026 – Subsidiaries Rs. 21.43 crs and Security Receipts Rs. 13.00 crs.

CAPITALINDIA

Rediscover Business

RapiPay

Simple hai!

nye

BEYOND BANKING

Business Loans | Digital Banking | Payments

RapiPay

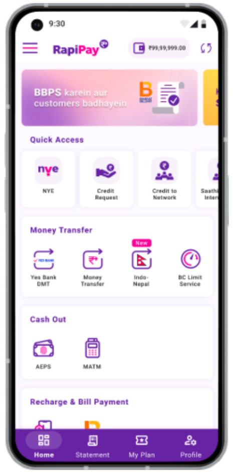
A Full Suite Of Services in Digital lending, Payments and Investment space

Digital Lending
Unsecured business loans

Digital Banking
Complete digital onboarding for CASA

CICO
Cash withdrawal, Cash deposit, Mini statement, Balance enquiry

Investments
Mutual Funds



Payments
QR, POS, PPI Card

- **Fully digital Lending platform** - Entire process from onboarding to disbursement happens in a convenient and intuitive manner.
- Alternate assessment using data analytics and machine learning
- Mandatory **Udyam registered profile for MSME** unsecured business loans.
- **500+ feet on street** providing a personal touch and recognition.
- **100% digital collection** via UPI mandate, eNACH, PPI Wallet, QR.
- Inhouse developed and maintained LOS/LMS module.

- **~730K DBOs** and **60k merchants** onboarded in RapiPay ecosystem, covering 95% (17,500) pin codes in the country.
- **~100+ Mn unique customers** served.
- **~200K micro-ATM/POS/PPI cards** deployed.
- **~ 100K PPI cards** issued.
- **AMFI Registration** and **RIA code** obtained.

CICO – Cash In Cash Out

Corporate Social Responsibility

Corporate Social Responsibility

Company carries out its Corporate Social Responsibility through its group's CSR foundation ATULYA Foundation.

ATULYA FOUNDATION

Rural Development:
Street Lighting

Impact : Improved safety and enabled evening mobility for rural communities.

Rural Development:
Solar Panels in Schools

Impact : Ensured reliable power for uninterrupted learning in schools.

Health & Hygiene:
Screening Camps

Impact : Promoted early detection of cervical, breast and oral cancer with health check-ups.

Livelihood:
SHG

Impact : Created job opportunities and equipped communities with skill training.

Igniting Growth. Driven by Passion.

Thank You

E-mail: secretarial@capitalindia.com
Website: www.capitalindia.com

Disclaimer / Safe Harbor

This document may contain statements that are "forward-looking" in nature, which reflect the current expectations and assumptions of the management of Capital India Finance Limited (CIN: L74899DL1994PLC128577). Such forward-looking statements are subject to various known and unknown risks, uncertainties, and other factors that could cause actual results, performance, or achievements of the Company to differ materially from those expressed or implied herein. These risks and uncertainties include, without limitation, changes in domestic and international economic and political conditions, fluctuations in interest rates and capital markets, the impact of regulatory changes, governmental policies, the general state of the Indian economy and the Company's ability to successfully implement its strategic initiatives. The Company undertakes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable law. This document does not constitute or form part of, and should not be construed as, an offer, invitation or recommendation to subscribe to, purchase or sell any securities or financial instruments issued by Capital India Finance Limited, its subsidiaries or its associate companies, nor shall it or any part of it form the basis of or be relied upon in connection with any contract or commitment whatsoever.