

Ref.: M&M/SEC/2026-27/001

1<sup>st</sup> April 2026

**National Stock Exchange of India Limited**  
**Scrip Code: M&M**

**BSE Limited**  
**Scrip Code: 500520**

**Dear Sir/Ma'am,**

**Sub:** Three Press Releases issued by Mahindra & Mahindra Limited

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Please find enclosed three Press Releases issued by Mahindra & Mahindra Limited.

Yours sincerely,

For **MAHINDRA & MAHINDRA LIMITED**

Sailesh  
Kumar Daga

Digitally signed by  
Sailesh Kumar Daga  
Date: 2026.04.01  
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**Sailesh Kumar Daga**  
**Company Secretary**  
**FCS: 4164**

Encl: as above

**CC: Luxembourg Stock Exchange**  
**London Stock Exchange Plc**  
**ISIN: USY541641194**

Press Release

**Mahindra Auto clocks 60,272 SUVs and 99,969 total vehicle sales in March 2026**

**Mumbai, April 01, 2026:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of March 2026 stood at **99,969** vehicles, a growth of **21%** including exports.

In the Utility Vehicles segment, Mahindra sold **60,272** vehicles in the domestic market, a growth of **25%** and overall, **62,109** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **24,928**, a growth of **11%**.

The financial year concluded with all-time-high volumes of **6,60,276** SUVs and **2,89,597** LCVs (<3.5T), delivering robust YoY growth of **20%** and **13%**, respectively, across both segments.

According to **Nalinikanth Gollagunta, CEO, Automotive Division, M&M Ltd.**, “*The Financial year ended on a very positive note, with Mahindra clocking its highest-ever volumes in both SUVs & LCVs (<3.5T) segments, a significant milestone for the company. In March, we achieved SUV sales of 60,272 units, a growth of 25% and LCV <3.5T sales of 24,928 units, a growth of 11% YoY. Total vehicle sales stood at 99,969 units, a 21% YoY growth*”

<b>Passenger Vehicles Sales Summary (Domestic) – March 2026</b>						
<b>Category</b>	<b>March</b>			<b>YTD March</b>		
	<b>F26</b>	<b>F25</b>	<b>% Change</b>	<b>F26</b>	<b>F25</b>	<b>% Change</b>
Utility Vehicles*	60272	48048	25%	660276	551487	20%
Cars + Vans				0	0	
<b>Passenger Vehicles</b>	<b>60272</b>	<b>48048</b>	<b>25%</b>	<b>660276</b>	<b>551487</b>	<b>20%</b>

<b>Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – March 2026</b>						
<b>Category</b>	<b>March</b>			<b>YTD March</b>		
	<b>F26</b>	<b>F25</b>	<b>% Change</b>	<b>F26</b>	<b>F25</b>	<b>% Change</b>
LCV < 2T**	3526	3530	0%	38120	38995	-2%
LCV 2 T – 3.5 T***	21402	18958	13%	251477	217060	16%
3 Wheelers (including electric 3Ws)**	10801	7752	39%	112003	85832	30%

<b>Exports – March 2026</b>						
<b>Category</b>	<b>March</b>			<b>YTD March</b>		
	<b>F26</b>	<b>F25</b>	<b>% Change</b>	<b>F26</b>	<b>F25</b>	<b>% Change</b>
Total Exports**	3968	4143	-4%	40990	34654	18%

Note- Total vehicle sales of 99,969 units include SUVs, LCVs (<3.5T), 3-wheelers, and export volumes

\* Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited

\*\* Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

\*\*\*Above Sales includes Bolero Maxx PUP HD 1.9 & HD 2.0

## **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

## **Media contact information**

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## Mahindra Farm Equipment Business sells 43,403 Tractors in March 2026 registering a growth of 33%

Registers highest ever annual domestic sales of 5,05,930 in FY26, with 24% growth

**Mumbai, April 01, 2026:** Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for March 2026.

Domestic sales in March 2026 were at **43,403** units, as against **32,582** units in March 2025, reflecting a **33%** year-on-year growth.

Total tractor sales (Domestic + Exports) during March 2026 were at **45,035** units, as against **34,934** units for the same period last year. Exports for the month stood at **1632 units**.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said *“We have sold 43,403 tractors in the domestic market during March 2026 registering a robust growth of 33% over last year. A significant part of this high growth was driven by the full Navratri season falling entirely in March’26, unlike last year when it was split between March and April. We ended FY26 with highest ever sales of 5,05,930 registering growth of 24%. In the exports market, we have sold 1632 tractors.”*

Farm Equipment Sector Summary						
	March			Cumulative March		
	F26	F25	% Change	F26	F25	% Change
Domestic	43403	32582	33%	505930	407094	24%
Exports	1632	2352	-31%	20473	17547	17%
<b>Total</b>	<b>45035</b>	<b>34934</b>	<b>29%</b>	<b>526403</b>	<b>424641</b>	<b>24%</b>

\*Exports include CKD

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Press Release

## Mahindra's Trucks & Buses Business sells 4267 vehicles in March 2026 registering a growth of 13%

**Mumbai, April 1, 2026:** Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of March 2026 stood at 4267 vehicles, a y-o-y growth of 13%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M**, “Despite the headwinds faced from global geopolitical tensions and elevated crude prices, the commercial vehicle industry has sustained its strong momentum, underscoring the sector’s resilience. Looking ahead, the trajectory for F27 remains mixed - while replacement demand and government-led projects are expected to support volumes, volatility in fuel costs and supply chain constraints could temper sentiment.”

Trucks & Buses Business (MTBD+SML) – March 2026						
Category	March			YTD March		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1692	1540	10%	15624	13006	20%
Passenger Vehicles	2575	2238	15%	15840	14302	11%
<b>MTBD + SML Total</b>	<b>4267</b>	<b>3778</b>	<b>13%</b>	<b>31464</b>	<b>27308</b>	<b>15%</b>

Mahindra Trucks & Buses (MTBD) – March 2026						
Category	March			YTD March		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1086	946	15%	10212	8791	16%
Passenger Vehicles	724	517	40%	4620	4296	8%
<b>MTBD Total</b>	<b>1810</b>	<b>1463</b>	<b>24%</b>	<b>14832</b>	<b>13087</b>	<b>13%</b>

SML Mahindra Limited (SML) – March 2026						
Category	March			YTD March		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	606	594	2%	5412	4215	28%
Passenger Vehicles	1851	1721	8%	11220	10006	12%
<b>SML Total</b>	<b>2457</b>	<b>2315</b>	<b>6%</b>	<b>16632</b>	<b>14221</b>	<b>17%</b>

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