

1st March 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Three Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed three Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours sincerely,

For MAHINDRA & MAHINDRA LIMITED

Sailesh
Kumar Daga
Digitally signed by
Sailesh Kumar Daga
Date: 2026.03.01 11:23:47
+05'30'

Sailesh Kumar Daga
Company Secretary

Encl: as above

Press Release

Mahindra Auto clocks 60,018 SUVs and 97,177 total vehicle sales in February 2026

Mumbai, March 01, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India’s leading automotive companies, today announced that its overall auto sales for the month of February 2026 stood at **97,177** vehicles, a growth of **18%** including exports.

In the Utility Vehicles segment, Mahindra sold **60,018** vehicles in the domestic market, a growth of **19%** and overall, **60,685** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **24,585**, a growth of **10%**.

According to **Nalinikanth Gollagunta, CEO, Automotive Division, M&M Ltd.**, “February saw SUV sales of 60,018 units, a growth of 19% reflecting robust customer demand across the portfolio. Total vehicle sales stood at 97,177 units, an 18% year-on-year growth.”

Passenger Vehicles Sales Summary (Domestic) – February 2026						
Category	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
Utility Vehicles*	60018	50420	19%	600004	503439	19%
Cars + Vans				0	0	
Passenger Vehicles	60018	50420	19%	600004	503439	19%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – February 2026						
Category	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
LCV < 2T**	3169	3290	-4%	34594	35465	-2%
LCV 2 T – 3.5 T***	21416	19155	12%	230075	198102	16%
3 Wheelers (including electric 3Ws)**	9190	6395	44%	101202	78080	30%

Exports – February 2026						
Category	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
Total Exports**	3384	3059	11%	37022	30511	21%

Note- Total vehicle sales of 97,177 units include SUVs, LCVs (<3.5T), 3-wheelers, and export volumes

* Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited

** Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited

***Above Sales includes Bolero Maxx PUP HD 1.9 & HD 2.0

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Mahindra Farm Equipment Business Reports Robust Growth of 35% in Domestic Market; Sells 32,153 Tractors in February 2026

Mumbai, March 01, 2026: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for February 2026.

Domestic sales in February 2026 were at **32,153** units, as against **23,880** units in February 2025, reflecting a **35%** year-on-year growth.

Total tractor sales (Domestic + Exports) during February 2026 were at **34,133** units, as against **25,527** units for the same period last year. Exports for the month stood at **1,980** units which was a growth of **20%**.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said “*We have sold 32,153 tractors in the domestic market during February 2026 registering a robust growth of 35% over last year. Robust growth in the rabi sowing area, healthy reservoir levels, favourable kharif harvest is strengthening cash flows in rural markets. These positive sentiments along with Navratri in this month, will help boost tractor demand. In the exports market, we have sold 1,980 tractors, a growth of 20% over last year.*”

Farm Equipment Sector Summary						
	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
Domestic	32153	23880	35%	462527	374512	24%
Exports	1980	1647	20%	18841	15195	24%
Total	34133	25527	34%	481368	389707	24%

*Exports include CKD

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Media contact information

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Press Release

Mahindra's Trucks & Buses Business sells 3018 vehicles in February 2026

Mumbai, March 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of February 2026 stood at 3018 vehicles, a y-o-y growth of 13%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M**, “Commercial vehicle industry continues to show strong momentum since last quarter reinforcing confidence in the sector’s trajectory. Looking ahead the outlook remains robust, underpinned by ongoing government investments, accelerated fleet modernization, and steady freight movement. At the same time, we remain attentive to emerging challenges, including geopolitical developments, and other external factors”

Trucks & Buses Business (MTBD+SML) – February 2026						
Category	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1521	1364	12%	13932	11466	22%
Passenger Vehicles	1497	1307	15%	13265	12064	10%
MTBD + SML Total	3018	2671	13%	27197	23530	16%

Mahindra Trucks & Buses (MTBD) – February 2026						
Category	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1035	896	16%	9126	7845	16%
Passenger Vehicles	480	487	-1%	3896	3779	3%
MTBD Total	1515	1383	10%	13022	11624	12%

SML Mahindra Limited (SML) – February 2026						
Category	February			YTD February		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	486	468	4%	4806	3621	33%
Passenger Vehicles	1017	820	24%	9369	8285	13%
SML Total	1503	1288	17%	14175	11906	19%

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