

1st January 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Three Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed three Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

Sailesh
Kumar Daga
Digitally signed by
Sailesh Kumar Daga
Date: 2026.01.01 09:44:47
+05'30'

Sailesh Kumar Daga
Company Secretary

Encl: as above

Press Release

Mahindra Auto clocks 50,946 SUVs and 86,090 total vehicle sales in December 2025

Mumbai, January 01, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of December 2025 stood at **86,090** vehicles, a growth of **25%** including exports.

In the Utility Vehicles segment, Mahindra sold **50,946** vehicles in the domestic market, a growth of **23%** and overall, **86,090** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **24,786**, a growth of **34%**.

According to **Nalinikanth Gollagunta, CEO, Automotive Division, M&M Ltd.**, “Wishing everyone a very Happy New Year! The calendar year 2025 ended on a positive note, with Mahindra clocking its highest-ever volumes in both SUVs and LCVs (<3.5T) segments, a significant milestone for the company.

In December, we achieved SUV sales of 50,946 units, a growth of 23% and LCV< 3.5T sales of 24,786 units, a growth of 34%. The total vehicle sales stand at 86,090 units, a 25% year-on-year growth.”

Passenger Vehicles Sales Summary (Domestic) – December2025						
Category	December			YTD December		
	F26	F25	% Change	F26	F25	% Change
Utility Vehicles*	50946	41424	23%	476476	402360	18%
Cars + Vans				0	0	
Passenger Vehicles	50946	41424	23%	476476	402360	18%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – December2025						
Category	December			YTD December		
	F26	F25	% Change	F26	F25	% Change
LCV < 2T**	2720	2409	13%	27416	28634	-4%
LCV 2 T – 3.5 T***	22066	16139	37%	185012	159738	16%
3 Wheelers (including electric 3Ws)**	7538	5750	31%	82446	64233	28%

Exports – December2025						
Category	December			YTD December		
	F26	F25	% Change	F26	F25	% Change
Total Exports**	2820	3092	-9%	30061	24048	25%

Note- Total vehicle sales of 86090 units include SUVs, LCVs (<3.5T), 3-wheelers, and export volumes

* Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited
** Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited
*** Above Sales includes Bolero Maxx PUP HD 1.9 & HD 2.0

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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Mahindra Farm Equipment Business sells 30,210 Tractors during December 2025. Records 37% Growth in Domestic Sales

Mumbai, January 01, 2026: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for December 2025.

Domestic sales in December 2025 were at **30,210** units, as against **22,019** units in December 2024, reflecting a **37%** year-on-year growth.

Total tractor sales (Domestic + Exports) during December 2025 were at **31,859** units, as against **22,943** units for the same period last year. Exports for the month stood at **1,649** units, a growth of **78%**.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said, *"We have sold 30,210 tractors in the domestic market during December 2025, a growth of 37% over last year. Cash flow availability in the market has improved supported by favorable crop yields following the Kharif harvest. Additionally, conducive weather conditions and healthy reservoir levels have contributed to increase in Rabi sowing acreage, which is expected to sustain tractor demand in the coming months. In the exports market, we have sold 1,649 tractors, a growth of 78% over last year."*

FARM EQUIPMENT BUSINESS						
	Dec'25			YTD Dec'25		
	F26	F25	% Change	F26	F25	% Change
Domestic	30,210	22,019	37%	3,91,890	3,24,327	21%
Exports	1,649	924	78%	14,702	12,296	20%
Total	31,859	22,943	39%	4,06,592	3,36,623	21%

*Exports include CKD

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Media contact information

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Press Release

Mahindra's Trucks & Buses Business sells 2260 vehicles in December, registering a 43% growth

Mumbai, January 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of December 2025 stood at 2260 vehicles, a y-o-y growth of 43%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M**, *"The CV industry continued its momentum in December across all segments supported by favourable policy changes and supportive demand drivers. With the industry showing early signs of an upcycle, we expect further acceleration in Q4"*

Trucks & Buses Business (MTBD+SML) – December 2025						
Category	December			YTD December		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1346	962	40%	10769	9001	20%
Passenger Vehicles	914	618	48%	10345	9666	7%
MTBD + SML Total	2260	1580	43%	21114	18667	13%

Mahindra Trucks & Buses (MTBD) – December 2025						
Category	December			YTD December		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	884	700	26%	6949	6231	12%
Passenger Vehicles	332	254	31%	2830	2843	-0.5%
MTBD Total	1216	954	27%	9779	9074	8%

SML Mahindra Limited (SML) – December 2025						
Category	December			YTD December		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	462	262	76%	3820	2770	38%
Passenger Vehicles	582	364	60%	7515	6823	10%
SML Total	1044	626	67%	11335	9593	18%

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