

1st February 2026

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Three Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed three Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours sincerely,

For MAHINDRA & MAHINDRA LIMITED

Sailesh 
Kumar Daga 
Digitally signed by
Sailesh Kumar Daga
Date: 2026.02.01
10:33:25 +05'30'

Sailesh Kumar Daga
Company Secretary

Encl: as above

Press Release

Mahindra Auto clocks 63,510 SUVs and 104,309 total vehicle sales in January 2026

Mumbai, February 01, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of January 2026 stood at **104,309** vehicles, a growth of **24%** including exports.

In the Utility Vehicles segment, Mahindra sold **63,510** vehicles in the domestic market, a growth of **25%** and overall, **104,309** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **27,656**, a growth of **22%**.

According to **Nalinikanth Gollagunta, CEO, Automotive Division, M&M Ltd.**, “*Building on the strong momentum of last year's performance, we began the year on a strong note in January by achieving SUV sales of 63,510 units, a growth of 25% and LCV < 3.5T sales of 27,656 units, a growth of 22%. The total vehicle sales stand at 104,309 units, a 24% year-on-year growth.*

On 14th January, we opened bookings for XUV7XO and XEV 9S clocking 93,689 bookings for a booking value of Rs. 20,500 Crore - a record-breaking milestone in just 4 hours.”

Passenger Vehicles Sales Summary (Domestic) – January 2026						
Category	January			YTD January		
	F26	F25	% Change	F26	F25	% Change
Utility Vehicles*	63510	50659	25%	539986	453019	19%
Cars + Vans			0			0
Passenger Vehicles	63510	50659	25%	539986	453019	19%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – January 2026						
Category	January			YTD January		
	F26	F25	% Change	F26	F25	% Change
LCV < 2T**	4009	3541	13%	31425	32175	-2%
LCV 2 T – 3.5 T***	23647	19209	23%	208659	178947	17%
3 Wheelers (including electric 3Ws)**	9566	7452	28%	92012	71685	28%

Exports – January 2026						
Category	January			YTD January		
	F26	F25	% Change	F26	F25	% Change
Total Exports**	3577	3404	5%	33638	27452	23%

Note- Total vehicle sales of 104,309 units include SUVs, LCVs (<3.5T), 3-wheelers, and export volumes

*** Above UV Sales includes sales made by subsidiary company Mahindra Electric Automobile Limited**

**** Above Sales Includes sales made by subsidiary company Mahindra Last Mile Mobility Limited**

*****Above Sales includes Bolero Maxx PUP HD 1.9 & HD 2.0**

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

Nayana Borthakur
Head - Communications
Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
Email - borthakur.nayana@mahindra.com

Mahindra Farm Equipment Business Reports Robust Growth of 46% in Domestic Market; Sells 38,484 Tractors in January 2026

Mumbai, February 01, 2026: Mahindra & Mahindra Ltd.'s Farm Equipment Business (FEB), part of the Mahindra Group, today announced its tractor sales numbers for January 2026.

Domestic sales in January 2026 were at **38,484** units, as against **26,305** units in January 2025, reflecting a **46%** year-on-year growth.

Total tractor sales (Domestic + Exports) during January 2026 were at **40,643** units, as against **27,557** units for the same period last year. Exports for the month stood at **2,159** units which was a growth of **72%**.

Commenting on the performance, **Veejay Nakra, President – Farm Equipment Business, Mahindra & Mahindra Ltd.** said “*We have sold 38,484 tractors in the domestic market during January 2026 registering a robust growth of 46% over last year. High reservoir levels have supported record growth in Rabi sowing. Expectations of government support and higher allocation in rural development in the budget today should positively influence agriculture and farm mechanization in the coming months. In the exports market, we have sold 2,159 tractors, a growth of 72% over last year.*”

Farm Equipment Sector Summary						
	January			Cumulative January		
	F26	F25	% Change	F26	F25	% Change
Domestic	38484	26305	46%	430374	350632	23%
Exports	2159	1252	72%	16861	13548	24%
Total	40643	27557	47%	447235	364180	23%

*Exports include CKD

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media contact information

Nayana Borthakur
Head – Communications
Automotive & Farm Sector (Corporate)
Mahindra & Mahindra Limited
Email – borthakur.nayana@mahindra.com

Press Release

Mahindra's Trucks & Buses Business sells 3065 vehicles in January, registering a 40% growth

Mumbai, February 1, 2026: Mahindra & Mahindra Ltd. (M&M Ltd.), today announced that its overall sales including exports in the Trucks and Buses business (CV > 3.5T) for the month of January 2026 stood at 3065 vehicles, a y-o-y growth of 40%.

Mahindra's Trucks & Buses business comprises of Mahindra Trucks & Buses division (MTBD) and SML Mahindra Limited (SML).

According to **Vinod Sahay, Executive Chairman – SML, President – Aerospace, Defence, Trucks, Buses & CE, M&M**, “Demand trends across the Indian CV industry have remained healthy, with supportive factors such as infrastructure spending, replacement demand, and strong rural activity driving growth since last quarter. The overall trajectory for FY26 appears robust, underpinned by continued government investments, fleet modernization, and resilient freight movement.”

Trucks & Buses Business (MTBD+SML) – January 2026						
Category	January			YTD January		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1642	1101	49%	12411	10102	23%
Passenger Vehicles	1423	1091	30%	11768	10757	9%
MTBD + SML Total	3065	2192	40%	24179	20859	16%

Mahindra Trucks & Buses (MTBD) – January 2026						
Category	January			YTD January		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	1142	718	59%	8091	6949	16%
Passenger Vehicles	586	449	31%	3416	3292	4%
MTBD Total	1728	1167	48%	11507	10241	12%

SML Mahindra Limited (SML) – January 2026						
Category	January			YTD January		
	F26	F25	% Change	F26	F25	% Change
Cargo Vehicles	500	383	31%	4320	3153	37%
Passenger Vehicles	837	642	30%	8352	7465	12%
SML Total	1337	1025	30%	12672	10618	19%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

Nayana Borthakur
Head - Communications
Automotive & Farm Equipment Sector
Mahindra & Mahindra Limited
Email - borthakur.nayana@mahindra.com