



February 10, 2026

The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 SYMBOL: NUCLEUS	The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 SCRIP CODE: 531209
--	---

Dear Sirs,

SUB: OUTCOME OF THE BOARD MEETING AND FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

REF: REGULATION 33 AND 30(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 IN TERM OF THE REGULATION 33 AND 30(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This has reference to our letter dated January 21, 2026, regarding the captioned subject. The Board, at their meeting held today on February 10, 2026, transacted the following items of business:

Financial Results

1. Approved the Audited Standalone Financial Results with Auditor Report of the Company as per IND-AS for the quarter and nine months ended December 31, 2025.
2. Approved the Un-Audited Consolidated Financial Results with Limited Review Report of the Company as per IND-AS for the quarter and nine months ended December 31, 2025.

The above Financials have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 10, 2026.

Timings of Meeting:

Commencement Time: 10:00 a.m.

Conclusion Time: 2:10 p.m.

This is for your information and records.

Thanking You

Yours Sincerely

For Nucleus Software Exports Limited

(Poonam Bhasin)
Company Secretary

Encl: as above

Registered Office

33-35 Thyagraj Nagar Mkt, New Delhi - 110003

Tel.: +9.11.2462.7552 F.: +91.11.2462.0872

INDEPENDENT AUDITOR'S REPORT ON THE REVIEW OF THE CONSOLIDATED INTERIM FINANCIAL RESULTS

To the Board of Directors of Nucleus Software Exports Limited

1. We have reviewed the accompanying Statement of unaudited consolidated interim financial results of **Nucleus Software Exports Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter and nine months ended December 31, 2025 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Nucleus Software Exports Limited
 - ii. Nucleus Software Solutions Pte. Limited
 - iii. Nucleus Software Inc.
 - iv. Nucleus Software Japan Kabushiki Kaisha
 - v. Nucleus Software Netherlands B.V.
 - vi. Nucleus Software Limited
 - vii. Nucleus Software Australia Pty. Ltd.
 - viii. Nucleus Software South Africa (Pty.) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below and unreviewed financial information referred to in paragraph 7 below, nothing has come to our attention

that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the Statement, whose financial information reflect total assets of Rs. 3,148 Lakh (before consolidation adjustment) as at December 31, 2025 and total revenue of Rs. 2,709 Lakh and Rs. 7,729 Lakh (before consolidation adjustment), total net profit (after tax) of Rs. 245 Lakh and Rs. 418 Lakh (before consolidation adjustment) for the quarter and nine months ended December 31, 2025 respectively and, net cash outflows of Rs. 430 Lakh (before consolidation adjustment) for the nine months ended on that date, as considered in the Consolidated Financial Results, which have been reviewed by the other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and report of the other auditor.

7. The Statement includes unreviewed financial information of six subsidiaries, whose financial information reflect total assets of Rs. 4,017 Lakh (before consolidation adjustment) as at December 31, 2025, and total revenue of Rs. 1,022 Lakh and Rs. 2,647 Lakh (before consolidation adjustment), total net profit (after tax) of Rs. 104 Lakh and Rs. 207 Lakh (before consolidation adjustment) for the quarter and nine months ended December 31, 2025, respectively and net cash outflows of Rs. 526 Lakh (before consolidation adjustment) for the nine months ended December 31, 2025, as considered in the Statement. This unreviewed financial information have been approved and furnished to us by the Board of Directors.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial information. In our opinion and according to the information and explanations given by the management, this financial information are not material to the Group.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

For **ASA & Associates LLP**
Chartered Accountants
Firm Registration No. 009571N/N500006

Prateet Mittal
Partner
Membership No. 402631

UDIN: 26402631VZUNHM5389

Place: Gurugram
Date: February 10, 2026

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE INTERIM FINANCIAL RESULTS

To The Board of Directors of Nucleus Software Exports Limited

Opinion

We have audited the accompanying Statement of Standalone Interim Financial Results of **Nucleus Software Exports Limited** (the "Company"), for the quarter and nine months ended December 31, 2025, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter and nine months ended December 31, 2025.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in *Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone interim financial results for the quarter and nine months ended December 31, 2025, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Standalone Interim Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited standalone interim financial statements for the quarter and nine months ended December 31, 2025. This responsibility includes the preparation and presentation of the standalone interim financial results for the quarter and nine months ended December 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down

in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone interim financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone interim financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Interim Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone interim financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone interim financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone interim financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone interim financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone interim financial results, including the disclosures, and whether the standalone interim financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone interim financial results of the Company to express an opinion on the standalone interim financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **ASA & Associates LLP**
Chartered Accountants
Firm Registration No. 009571N/N500006

Prateet Mittal
Partner
Membership No. 402631

UDIN: 26402631LSZDPW3714

Place: Gurugram
Date: February 10, 2026

NUCLEUS SOFTWARE EXPORTS LIMITED

CIN : L74899DL1989PLC034594

Registered Office : 33-35, Thyagraj Nagar Market, New Delhi - 110003, India

Tel: +91-120-4031400; Fax : +91-120-4031672; Email : investorrelations@nucleussoftware.com; Website: www.nucleussoftware.com

**PART I : STATEMENT OF CONSOLIDATED INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED AND ITS SUBSIDIARIES
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025**

(Amount in Rupees Lacs unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. REVENUE FROM OPERATIONS						
Income from software products and services	22,003	21,351	20,570	65,126	60,329	83,225
2. OTHER INCOME	1,512	1,616	1,557	4,924	4,964	6,626
3. TOTAL INCOME (1+2)	23,515	22,967	22,127	70,050	65,293	89,851
4. EXPENSES						
a) Employee benefits expense	14,486	14,753	13,710	43,794	41,206	53,464
b) Operating and other expenses	4,195	4,257	3,540	12,271	9,738	12,926
c) Finance cost	50	33	19	107	58	75
d) Depreciation, amortisation and impairment expenses	433	383	358	1,156	1,140	1,481
TOTAL EXPENSES	19,164	19,426	17,627	57,328	52,142	67,946
5. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	4,351	3,541	4,500	12,722	13,151	21,905
6. EXCEPTIONAL ITEMS						
Impact of New Labour Codes (refer note 4 below)	1,885	-	-	1,885	-	-
7. PROFIT BEFORE TAX (5-6)	2,466	3,541	4,500	10,837	13,151	21,905
8. TAX EXPENSE						
Net current tax expense	585	791	781	2,489	2,702	4,763
Deferred tax (credit) /charge	(189)	121	222	129	626	842
NET TAX EXPENSE	396	912	1,003	2,618	3,328	5,605
9. PROFIT FOR THE PERIOD/YEAR (7-8)	2,070	2,629	3,497	8,219	9,823	16,300
10. OTHER COMPREHENSIVE INCOME / (LOSS)						
A) (i) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined liability/asset	57	181	-	161	(492)	(438)
Equity instruments through other comprehensive income - net change in fair value	193	(78)	(192)	539	(211)	(193)
(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	(89)	13	29	(118)	163	148
B) (i) Items that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	195	205	40	548	245	127
Effective portion of gains and loss on hedging instruments in a cash flow hedge	3	(61)	(61)	(45)	(57)	2
(ii) Tax (expense) / income relating to items that will be reclassified subsequently to profit or loss	(1)	17	15	13	16	(2)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS), NET OF TAX	358	277	(169)	1,098	(336)	(356)
11. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (9+10)	2,428	2,906	3,328	9,317	9,487	15,944
Profit for the period/year attributable to						
-Shareholders of the Company	2,070	2,629	3,497	8,219	9,823	16,300
-Non controlling interest	-	-	-	-	-	-
Total comprehensive income attributable to						
-Shareholders of the Company	2,428	2,906	3,328	9,317	9,487	15,944
-Non controlling interest	-	-	-	-	-	-
12. Paid up Equity Share Capital (Face Value Rupees 10 each)	2,633	2,633	2,633	2,633	2,633	2,633
13. Other Equity	-	-	-	-	-	78,789
14. Earnings Per Share (Rupees) (Par value Rupees 10 each)						
Basic	7.86 (Not annualised)	9.99 (Not annualised)	13.28 (Not annualised)	31.22 (Not annualised)	36.90 (Not annualised)	61.40 -
Diluted	7.86 (Not annualised)	9.99 (Not annualised)	13.28 (Not annualised)	31.22 (Not annualised)	36.90 (Not annualised)	61.40 -

**PART I : STATEMENT OF STANDALONE INTERIM FINANCIAL RESULTS OF
NUCLEUS SOFTWARE EXPORTS LIMITED
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025**

(Amount in Rupees Lacs unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31 December 2025	30 September 2025	31 Decemeber 2024	31 Decemeber 2025	31 Decemeber 2024	31 March 2025
	Audited	Audited	Audited	Audited	Audited	Audited
1. REVENUE FROM OPERATIONS						
Income from software products and services	20,200	19,637	18,880	59,917	55,575	76,866
2. OTHER INCOME	1,497	1,896	1,528	5,821	5,343	7,004
3. TOTAL INCOME (1+2)	21.697	21.533	20.408	65.738	60.918	83.870
4. EXPENSES						
a) Employee benefits expense	12,712	12,943	12,283	38,423	36,558	47,235
b) Operating and other expenses	4,610	4,553	3,740	13,316	10,166	13,618
c) Finance cost	42	25	14	84	43	55
d) Depreciation, amortisation and impairment expenses	407	357	334	1,080	1,068	1,384
TOTAL EXPENSES	17.771	17.878	16.371	52.903	47.835	62.292
5. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	3,926	3,655	4,037	12,835	13,083	21,578
6. EXCEPTIONAL ITEMS						
Impact of New Labour Codes (refer note 4 below)	1,885	-	-	1,885	-	-
7. PROFIT BEFORE TAX (5-6)	2,041	3,655	4,037	10,950	13,083	21,578
8. TAX EXPENSE						
Net current tax expense	484	745	726	2,324	2,593	4,552
Deferred tax (credit) /charge	(185)	125	224	140	634	850
NET TAX EXPENSE	299	870	950	2,464	3,227	5,402
9. PROFIT FOR THE PERIOD/YEAR (7-8)	1.742	2.785	3.087	8.486	9.856	16.176
10. OTHER COMPREHENSIVE INCOME / (LOSS)						
A) (i) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined liability/asset	57	181	-	161	(492)	(438)
Equity instruments through other comprehensive income - net change in fair value	193	(78)	(192)	539	(211)	(193)
(ii) Tax (expense) / income relating to Items that will not be reclassified to profit or loss	(89)	13	29	(118)	163	148
B) (i) Items that will be reclassified subsequently to profit or loss						
Effective portion of gains and loss on hedging instruments in a cash flow hedge	3	(61)	(61)	(45)	(57)	2
(ii)Tax (expense) / income relating to items that will be reclassified subsequently to profit or loss	(1)	17	15	13	16	(2)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) , NET OF TAX	163	72	(209)	550	(581)	(483)
11. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR (9+10)	1,905	2,857	2,878	9,036	9,275	15,693
12. Paid up Equity Share Capital (Face Value Rupees 10 each)	2,633	2,633	2,633	2,633	2,633	2,633
13. Other Equity	-	-	-	-	-	75,700
14. Earnings Per Share (Rupees) (Par value Rupees 10 each)						
Basic	6.62 (Not annualised)	10.58 (Not annualised)	11.73 (Not annualised)	32.24 (Not annualised)	37.02 (Not annualised)	60.93 -
Diluted	6.62 (Not annualised)	10.58 (Not annualised)	11.73 (Not annualised)	32.24 (Not annualised)	37.02 (Not annualised)	60.93 -

NUCLEUS SOFTWARE EXPORTS LIMITED
PART II : SEGMENT REPORTING (CONSOLIDATED)

(Amount in Rupees Lacs unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31 December 2025	30 September 2025	31 Decemeber 2024	31 Decemeber 2025	31 Decemeber 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Revenue by geographical segment						
India	13,109	12,256	11,655	38,035	34,404	48,000
Far East	815	777	594	2,291	2,095	2,907
South East Asia	2,574	2,500	2,928	7,692	7,331	9,904
Europe	928	984	1,089	2,985	3,870	4,941
Middle East	2,224	2,649	2,141	7,195	6,647	9,147
Africa	251	245	200	710	542	823
Australia	573	372	629	1,530	1,698	2,441
Others	1,529	1,568	1,334	4,688	3,742	5,062
Total	22,003	21,351	20,570	65,126	60,329	83,225
Less :- Inter segment revenue	-	-	-	-	-	-
Net revenue from operations	22,003	21,351	20,570	65,126	60,329	83,225
b) Segment profit / (loss) before tax						
India	6,733	6,811	6,622	20,974	19,970	29,234
Far East	156	106	59	416	215	465
South East Asia	(641)	(663)	36	(1,897)	(1,477)	(1,440)
Europe	339	372	284	1,185	1,333	1,751
Middle East	349	334	71	591	192	767
Africa	56	49	141	165	422	611
Australia	201	68	264	428	479	903
Others	759	534	594	1,946	1,438	1,980
Total	7,952	7,611	8,071	23,808	22,572	34,271
Add:- Other income	1,512	1,616	1,557	4,924	4,964	6,626
Less:- Unallocable corporate expenditure*	6,998	5,686	5,128	17,895	14,385	18,992
Profit before tax	2,466	3,541	4,500	10,837	13,151	21,905
c) Segment assets						
India	10,754	8,902	6,519	10,754	6,519	7,789
Far East	436	388	309	436	309	542
South East Asia	2,536	2,161	4,165	2,536	4,165	3,515
Europe	588	350	628	588	628	355
Middle East	1,470	1,603	2,834	1,470	2,834	2,183
Africa	288	536	94	288	94	378
Australia	178	176	379	178	379	980
Others	293	1,122	881	293	881	2,209
Total	16,543	15,238	15,809	16,543	15,809	17,951
Add:- Unallocated corporate assets	1,09,074	1,07,720	98,251	1,09,074	98,251	97,344
Total assets	1,25,617	1,22,958	1,14,060	1,25,617	1,14,060	1,15,295
d) Segment liabilities						
India	17,737	18,765	20,102	17,737	20,102	14,193
Far East	315	367	323	315	323	350
South East Asia	5,097	4,892	5,120	5,097	5,120	4,305
Europe	319	195	543	319	543	373
Middle East	3,314	4,177	4,217	3,314	4,217	4,796
Africa	414	420	204	414	204	295
Australia	847	1,035	1,098	847	1,098	1,418
Others	1,099	1,849	1,600	1,099	1,600	1,770
Total	29,142	31,700	33,207	29,142	33,207	27,500
Add :- Unallocated corporate liabilities	9,379	6,385	6,102	9,379	6,102	6,373
Total liabilities	38,521	38,085	39,309	38,521	39,309	33,873

* Unallocable corporate expenses includes Rs.1,885 Lacs towards impact of New Labour Codes for the quarter and nine months ended 31 December 2025. (refer note 4 below)

NUCLEUS SOFTWARE EXPORTS LIMITED
PART II : SEGMENT REPORTING (STANDALONE)

(Amount in Rupees Lacs unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31 December 2025	30 September 2025	31 Decemeber 2024	31 Decemeber 2025	31 Decemeber 2024	31 March 2025
	Audited	Audited	Audited	Audited	Audited	Audited
a) Revenue by geographical segment						
India	13,092	12,238	11,655	37,983	34,404	47,999
Far East	276	247	151	714	736	1,063
South East Asia	2,174	2,230	2,549	6,729	6,573	8,558
Europe	110	115	248	451	1,315	1,582
Middle East	2,224	2,649	2,140	7,195	6,646	9,146
Africa	251	245	200	710	542	823
Australia	573	372	629	1,530	1,698	2,441
Others	1,500	1,541	1,308	4,605	3,661	4,954
Total	20,200	19,637	18,880	59,917	55,575	76,866
Less :- Inter segment revenue	-	-	-	-	-	-
Net revenue from operations	20,200	19,637	18,880	59,917	55,575	76,866
b) Segment profit / (loss) before tax						
India	6,738	6,796	6,624	20,949	19,976	29,280
Far East	(27)	(31)	(146)	(77)	(440)	(416)
South East Asia	(921)	(622)	(70)	(2,010)	(830)	(737)
Europe	67	43	(37)	240	396	474
Middle East	349	334	71	591	192	767
Africa	56	49	141	165	422	611
Australia	180	49	236	370	423	832
Others	699	495	569	1,817	1,360	1,919
Total	7,141	7,113	7,388	22,045	21,499	32,730
Add:- Other income	1,497	1,896	1,528	5,821	5,343	7,004
Less:- Unallocable corporate expenditure*	6,597	5,354	4,879	16,916	13,759	18,156
Profit before tax	2,041	3,655	4,037	10,950	13,083	21,578
c) Segment assets						
India	10,767	8,894	6,516	10,767	6,516	7,821
Far East	178	96	43	178	43	256
South East Asia	1,224	1,593	2,741	1,224	2,741	2,861
Europe	288	1	270	288	270	8
Middle East	1,471	1,603	2,834	1,471	2,834	2,183
Africa	288	535	94	288	94	378
Australia	171	170	370	171	370	974
Others	226	1,094	881	226	881	2,209
Total	14,613	13,986	13,749	14,613	13,749	16,690
Add:- Unallocated corporate assets	1,06,973	1,05,317	96,227	1,06,973	96,227	94,355
Total assets	1.21.586	1.19.303	1.09.976	1.21.586	1.09.976	1.11.045
d) Segment liabilities						
India	17,696	18,725	20,086	17,696	20,086	14,179
Far East	350	390	331	350	331	451
South East Asia	4,394	4,316	4,111	4,394	4,111	3,563
Europe	319	145	501	319	501	322
Middle East	3,314	4,177	4,217	3,314	4,217	4,796
Africa	414	420	205	414	205	295
Australia	811	1,014	1,120	811	1,120	1,419
Others	1,125	1,864	1,562	1,125	1,562	1,759
Total	28,423	31,051	32,133	28,423	32,133	26,784
Add:- Unallocated corporate liabilities	9,085	6,079	5,937	9,085	5,937	5,928
Total liabilities	37,508	37,130	38,070	37,508	38,070	32,712

* Unallocable corporate expenses includes Rs.1,885 Lacs towards impact of New Labour Codes for the quarter and nine months ended 31 December 2025. (refer note 4 below)

NOTES:

1. The consolidated and the standalone interim financial results for the quarter and nine months ended 31 December 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 10 February 2026.
2. The statutory auditors have carried out an audit of the standalone interim financial results of Nucleus Software Exports Limited ('the Company' or 'the Holding Company') and a limited review of the consolidated interim financial results of the Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Nucleus Software Group' or "the Group") for the quarter and nine months ended 31 December 2025. The statutory auditors have expressed an unmodified audit opinion and review conclusion respectively on these financial results.
3. Financial results for the all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code,2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave.

The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. Rs. 1,349 Lacs and increase in compensated absences liability by Rs. 536 Lacs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of New Labour Codes" under "Exceptional Item" in the Consolidated and Standalone Interim Statement of Profit and Loss for the quarter and nine months ended December 31, 2025.

The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of of liability pertaining to employee benefits.
5. The Board of Directors on 16 May 2025 have recommended a payment of Final Dividend of Rs.12.50 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2025. The payment was approved by shareholders at the annual general meeting held on 28 July 2025. This dividend was paid on 31 July 2025.

The Board of Directors on 23 May 2024 had recommended a payment of Final Dividend of Rs.12.50 per share (on equity share of par value of Rs.10 each) for the year ended 31 March 2024. The payment was approved by shareholders at the annual general meeting held on 15 July 2024. This dividend was paid on 24 July 2024.
6. The Company in its Board meeting on 22 August 2024 has approved the buyback of 4,48,018 Equity Shares (maximum buy back shares) comprising of 1.67% of the total paid up equity capital of the Company at a price of Rs. 1,615/- per Equity Share ("Maximum Buyback Price") payable in cash for an aggregate amount not exceeding Rs. 72.35 Crore ("Maximum Buyback Offer Size"), excluding transaction costs and taxes. The Settlement of Buyback was done on 23 September 2024 and 4,48,018 Equity Shares bought back were extinguished on 30 September 2024.
7. Property, plant and equipment and intangible assets used in the Group's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments.

By the order of the Board
For Nucleus Software Exports Limited

VISHNU R DUSAD
Managing Director

Place : Noida
Date: 10 February 2026