

January 15, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Press Release on the Unaudited Consolidated and Standalone Financial Results (“Unaudited Financial Results”) of Sterling and Wilson Renewable Energy Limited (“the Company”) for the quarter and nine month ended December 31, 2025.

Ref.: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on the Unaudited Financial Results of the Company for the quarter and nine month ended December 31, 2025.

The above is for your information and records.

Thanking you.

Yours faithfully,
For Sterling and Wilson Renewable Energy Limited

Ajit Pratap Singh
Chief Financial Officer

Encl.: As above

Sterling and Wilson Renewable Energy Revises Order Inflow Guidance To More Than INR 11,000 Cr for FY26

Key Highlights

~ **New orders of INR 3,086 crore in Q3** and a robust pipeline for Q4 gives the company the confidence to revise its order booking guidance to over INR 11,000 crore this fiscal

~ **Unexecuted Order Value (UOV) has soared to ~INR 10,413 crore** driven by strong order inflows of INR 6,929 crore in the first 9 months

~ **Top-line growth continues to remain robust at INR 5,602 crore in 9MFY26** vis-à-vis INR 3,783 crore in 9MFY25, which is ~48% YoY growth

Mumbai; January 15, 2026: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading home-grown renewable EPC, announced its results for the third quarter of FY26.

With an impressive ~48% YoY growth in top-line, the company has achieved revenue of INR 5,602 crore in 9MFY26 vis-à-vis INR 3,783 crore in the same period last year. The improvement in the company's credit rating and the continued support from lenders resulting in new credit lines to the Company has enabled the team to deliver to its potential and improved customer confidence.

Operational EBITDA in the first 9 months is INR 289 crore as compared to INR 134 crore for 9MFY25 (+115% YoY).

The company's new order inflow has been very strong this fiscal touching INR 6,929 crore during 9MFY26. The company has revised its new order inflow guidance for Fiscal 2026 to more than INR 11,000 crore (+60% YoY) on the back of continued ordering momentum.

During Q3FY26, the company signed a 5-year framework agreement with Adani Green, and also secured its first BOS order from them. This marks an important turning point from SWREL's perspective as not only does it show that one of India's leading developers has shown confidence in SWREL, but also that after years of doing self EPC they have taken a decision to work with prestigious third-party EPC contractors to enable them to scale up to meet their ambitious growth targets.

SWREL also secured its second South African order worth USD 147 million during the quarter, while also adding two more Indian RE projects including a pure BESS order from a leading Indian IPP.

Speaking on the quarter results, **Mr. C. K. Thakur, Global CEO, Sterling and Wilson Renewable Energy Group**, said, *“SWREL has delivered robust revenue growth displaying our strong execution skills in the domestic segment. The marquee order from Adani Green and signing a strategic 5-year framework agreement with them is an important milestone reflecting the strong faith placed in our company’s execution by globally renowned RE developers. Furthermore, our continued order inflows and growing opportunities across domestic and international markets underscore the strong potential of our business, reinforcing SWREL’s visibility and quality of its growth pipeline. This momentum demonstrates the strength of our underlying business fundamentals.”*

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar, hybrid & energy storage and wind solutions and has a total portfolio of over 26.1 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 10.1 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

Media Contact

Sangeetha Jeevan

Corporate Communications

Email – sangeetha.jeevan@sterlingwilson.com

Sandeep Menezes

Corporate Communications

Email – sandeep.menezes@sterlingwilson.com