

REF: CIL/CC/36/2026-27

August 10, 2026

To The Corporate Service Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 531358 ISIN: INE102B01014	To, The Department of Corporate Services, The NSE Limited 5th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: CHOICEIN
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Sub: Investor Presentation

Please find enclosed a copy of Investor Presentation on the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2026.

Kindly take the above document on your record.

**Thanking You,
Yours Truly,**

For Choice International Limited

**KARISHMA
PRAFUL
SHAH**

**Karishma Shah
Company Secretary & Compliance Officer**

Digitally signed by KARISHMA PRAFUL SHAH
DN: cn=KARISHMA PRAFUL SHAH, o=Choice International Limited, email=karishma.praful.shah@choiceindia.com, c=IN
c=Choice International Limited, email=karishma.praful.shah@choiceindia.com, o=Choice International Limited, cn=KARISHMA PRAFUL SHAH
Date: 2026.08.10 10:13:20 +05'30'

Driving Excellence

Weaving India's Growth Story



Disclaimer

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.

The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations.

Choice International will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information, please contact

Choice International Limited

Sunil Patodia Tower, J B Nagar, Andheri East,
Mumbai - 400 099

Ayush Sharma

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+91 22 6707 9999

Company Overview

One of the leading financial conglomerates with over a decade's expertise providing tech-led services

BUSINESS FOOTPRINT & EXPERTISE

Branch Offices

214 ↑6

Choice Business Associates

70K+ ↑11K

Project Offices

48

In-house tech experts

258 ↑17

Team Strength

6.8K ↑1.8K

Clientele

1.6 Mn+ ↑0.2 Mn

FINANCIAL GROWTH SNAPSHOT (CAGR FY23 TO FY26)

↑ **30%**

REVENUE

↑ **41%**

EBITDA

↑ **41%**

PAT

OUR DIVERSIFIED FINANCIAL OFFERINGS

- Stock Broking
- Wealth Products
- Insurance Distribution
- MSME Lending
- Government Advisory
- Investment Banking

CORE COMPETENCIES

- PAN India Presence
- Institutional & Retail Research Desk
- Priority Sector Lending
- Government Partnerships
- Tech enabled operations
- Fintech Ecosystem with Human Touch

Arrows and figures indicate YoY change

Key Highlights

A diversified mix for sustainable business

BROKING & DISTRIBUTION - Stock Broking, Wealth, Insurance

↑ 13%

1,294K

Demat Accounts

↑ 0.4%

242K+

Active Accounts

↑ 30%

₹622 Bn

Client Assets under
Stock Broking

↑ 4%

₹49,609 Mn

Wealth Products
AUM

↑ 38%

₹26,747 Mn

Equity MF AUM

*Insurance

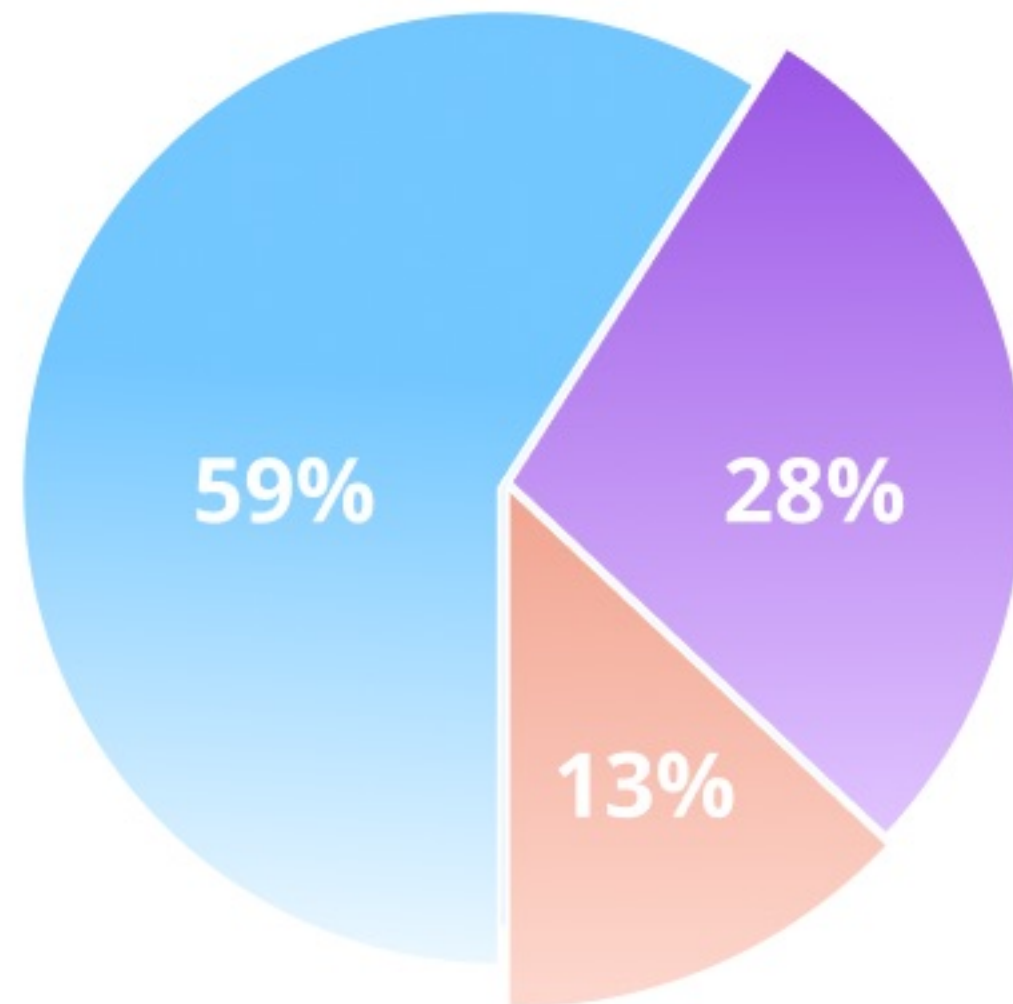
↑ 5%

₹802 Mn

Insurance Premium

67,828

No. of Policies sold



REVENUE SPLIT FOR Q1FY27

● Broking & Distribution ● Advisory ● NBFC

ADVISORY - Govt. Infrastructure Consulting, Govt. Advisory, Investment Banking

24+ States & UTs

Operations

₹7.77 Bn

Order Book

Investment Banking

30

Ongoing IPO Mandates

₹67.6 Bn

Tentative Fund Raising

NBFC

₹8.36 Bn

Total Loan Book

₹5.85 Bn

Retail Loan Book

27.67%

Provision Coverage Ratio

43.36%

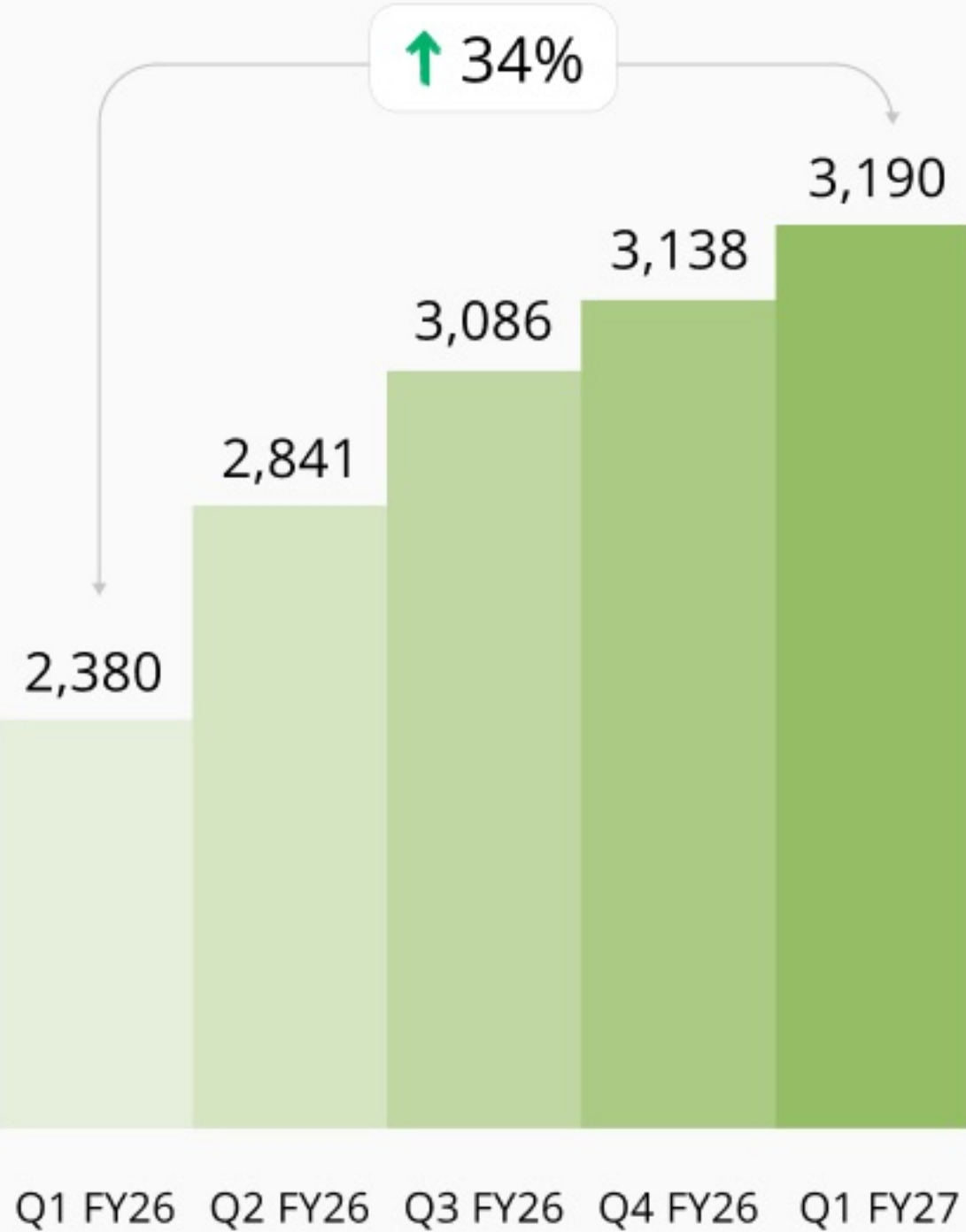
CRAR

2.74%

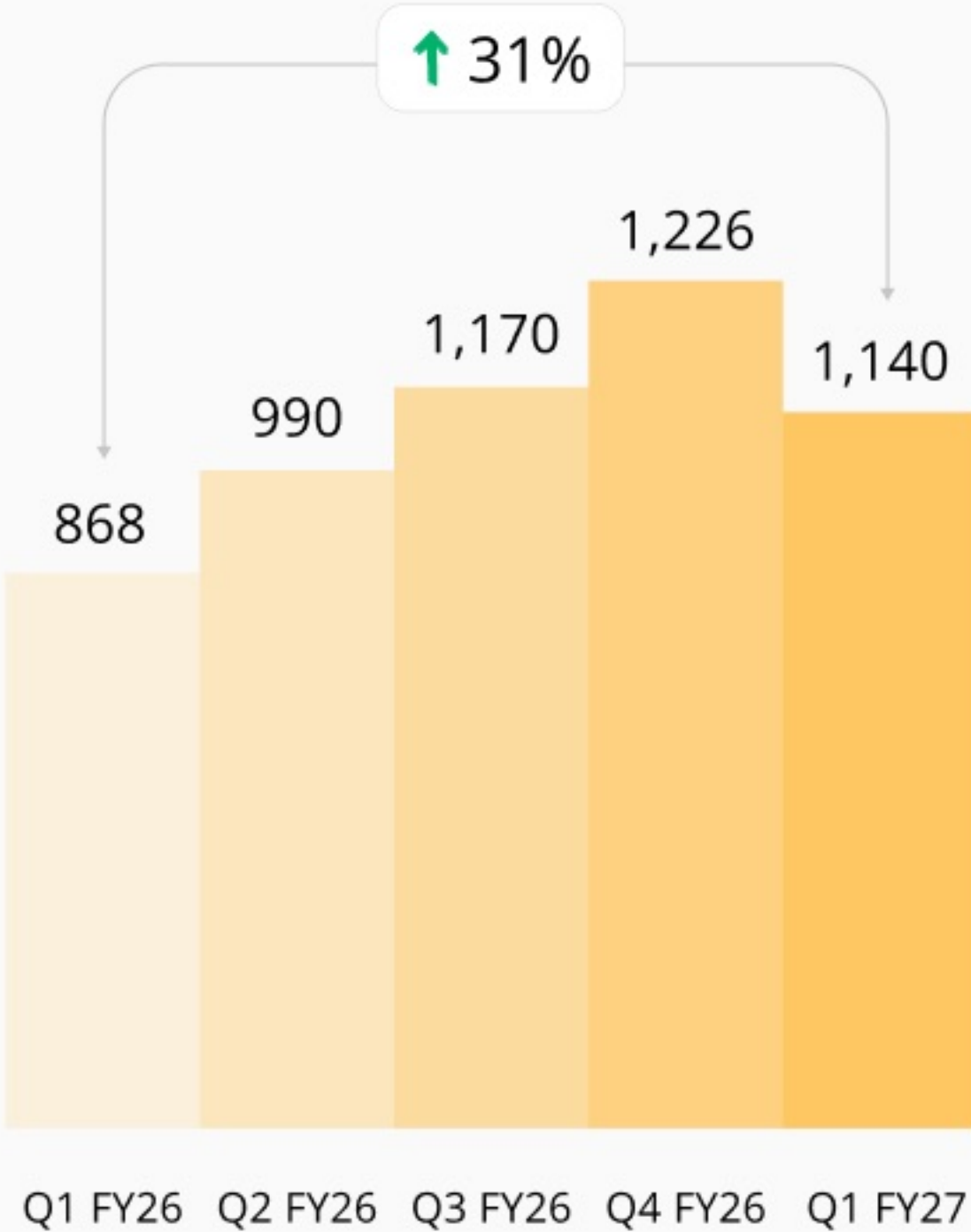
NNPA

Q1 FY27 Highlights

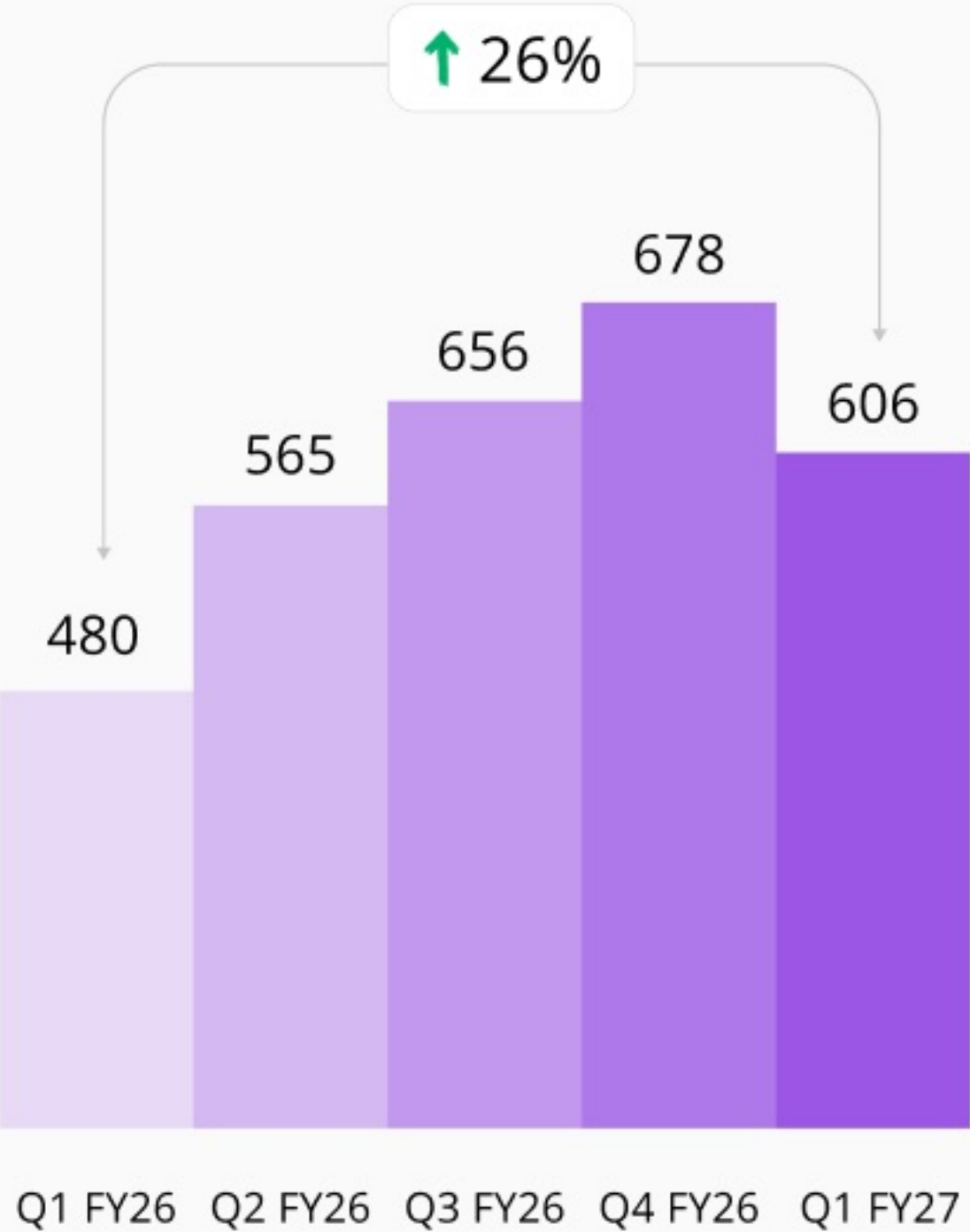
REVENUE (₹ Mn)



EBITDA (₹ Mn)



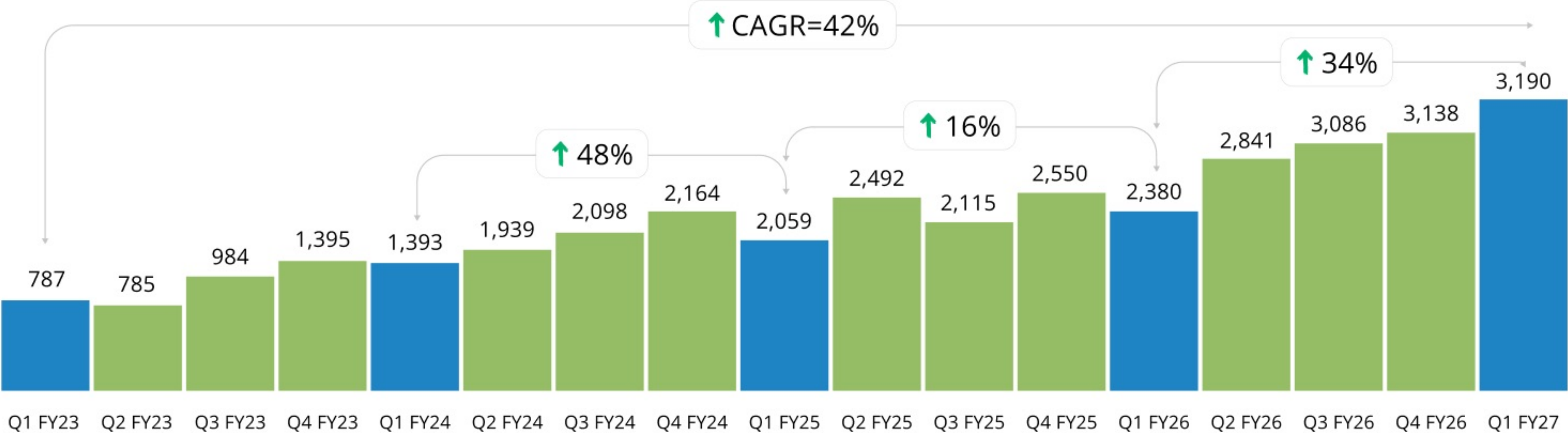
PAT (₹ Mn)



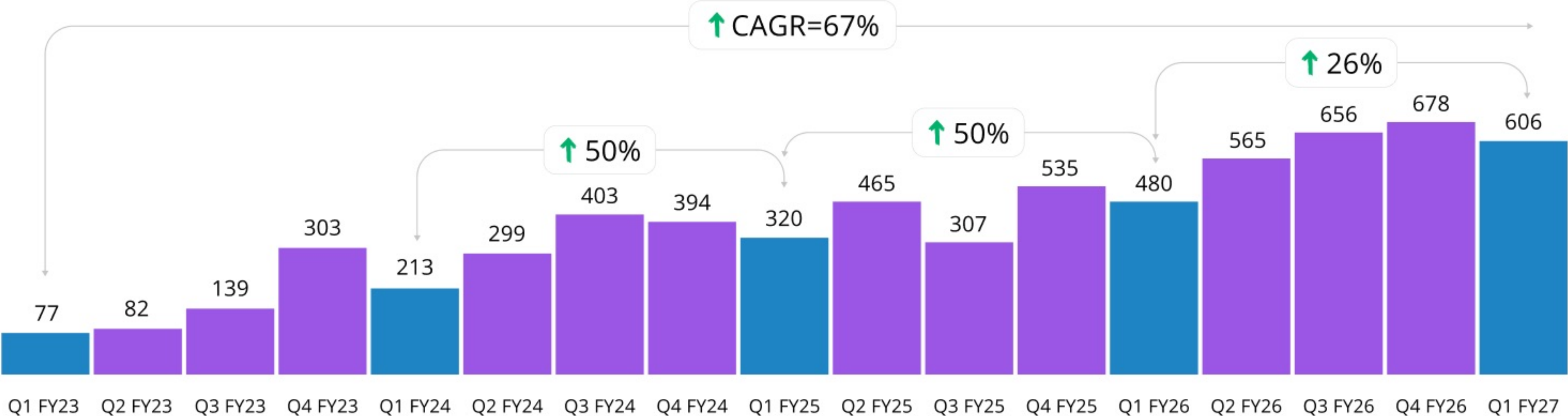
Arrows and figures indicate YoY change

Key Highlights

REVENUE (₹ Mn)



PAT (₹ Mn)



Recent Strategic Development

Choice International and NH Investment & Securities Establish Strategic Partnership Through ₹9000 Million Investment in Choice Equity Broking*

TRANSACTIONAL SNAPSHOT

Investor - NH Investment & Securities Co., Ltd.

Investee - Choice Equity Broking Private Limited

Investment - ₹9000 Million

Structure - Primary Capital Infusion through Compulsory Convertible Preference Shares (CCPS)



Choice
The Joy of Earning

NH INVESTMENT & SECURITIES

STRATEGIC OBJECTIVES

Accelerate the growth of Choice Equity Broking

Strengthen the capital base

Enhance technology capabilities

Adopt global governance standards

Create sustainable long-term value

DEPLOYMENT OF CAPITAL

- Expansion of MTF book and settlement funding portfolio

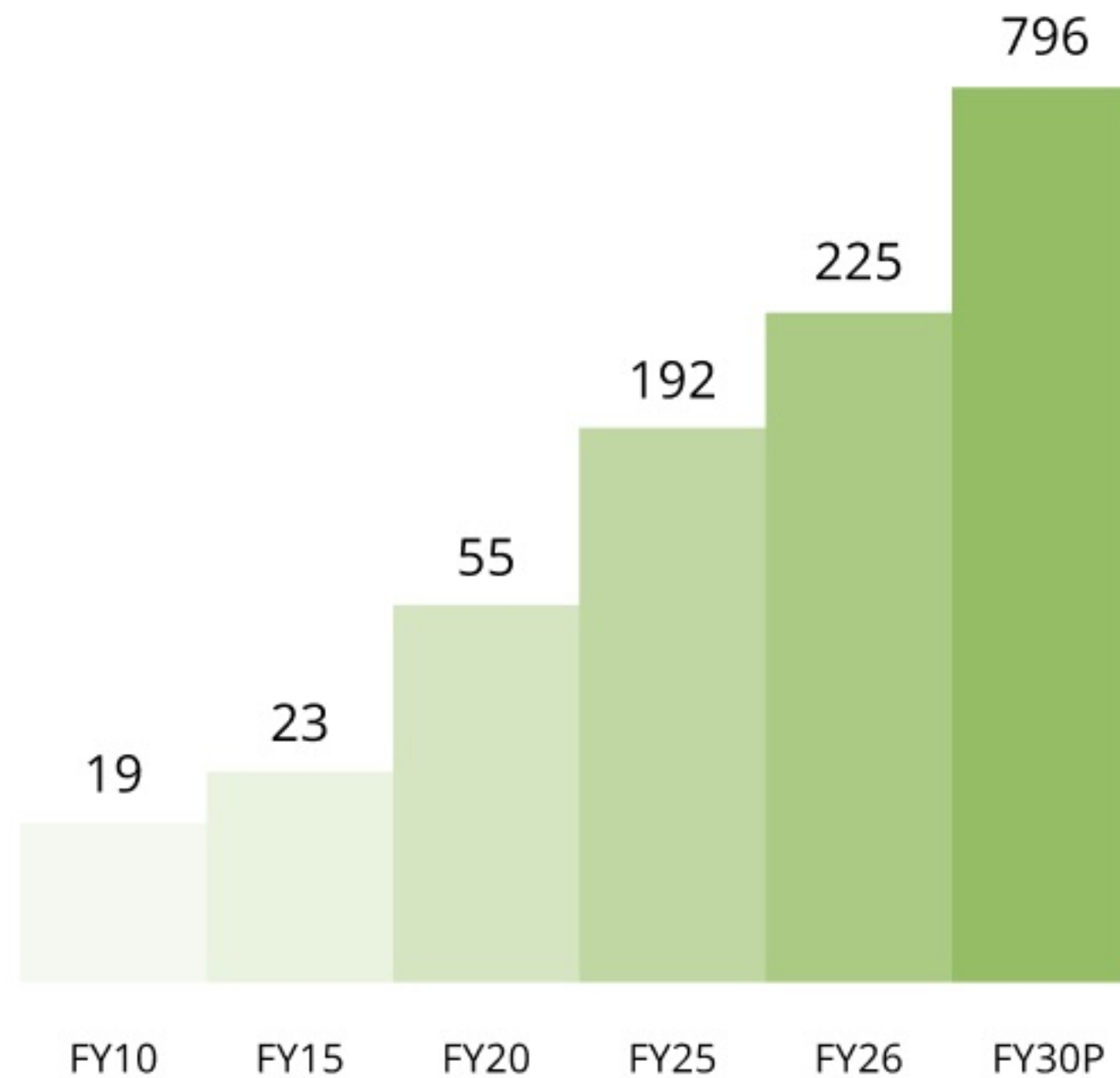
- Working capital & capital expenditure

- Strategic acquisitions

- Growth initiatives across the broking and wealth management business

Stock Broking – Industry Overview

**Growth Of Demat Accounts
In India (In Mn)**



Source: CRISIL

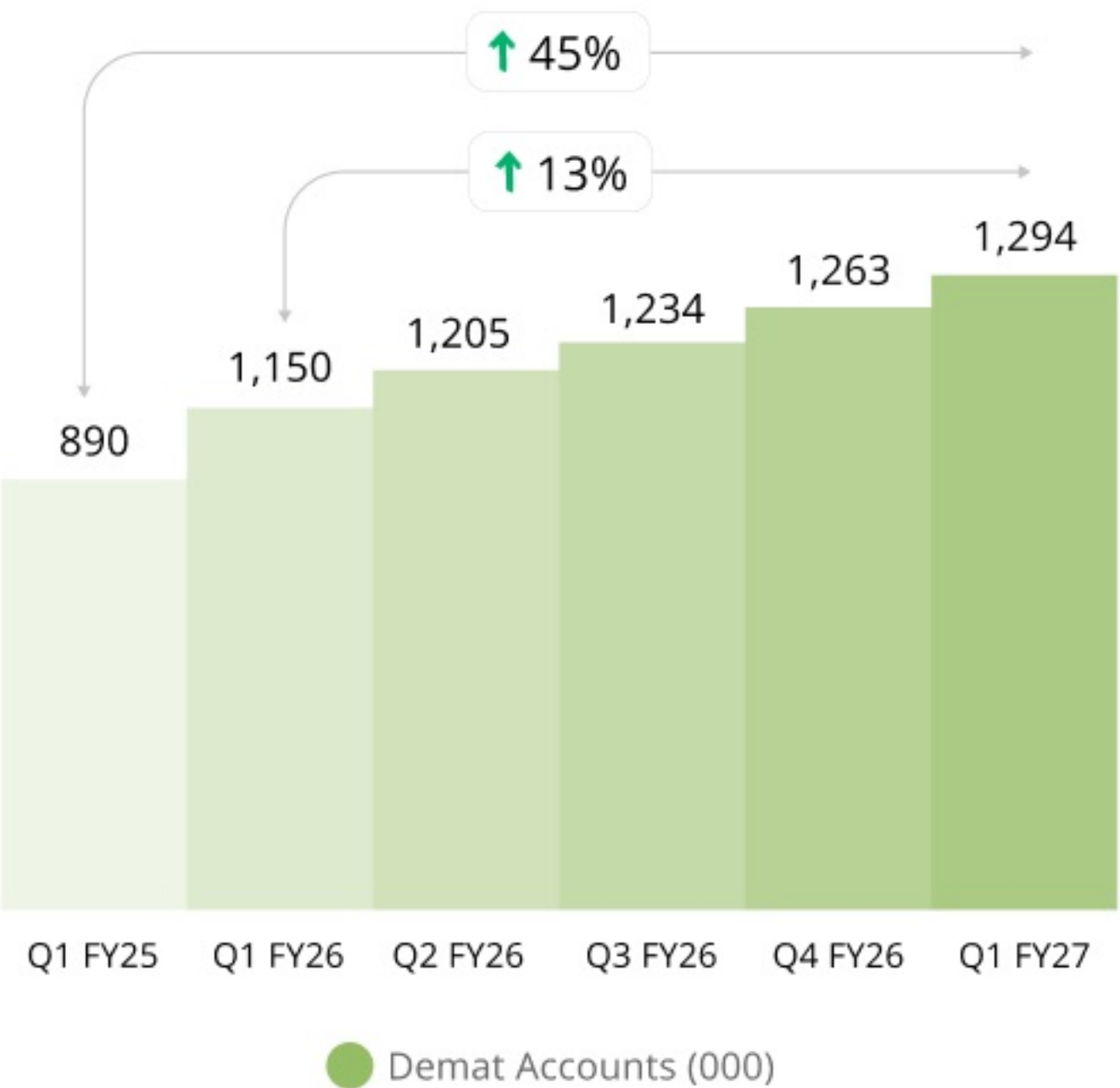
- Digital Platforms
- Financial Literacy
- Economic & Asset Shift
- IPO Market Bloom
- Regulatory Reforms
- Young Investor Participation

**FACTORS
LEADING TO
DEMAT GROWTH**

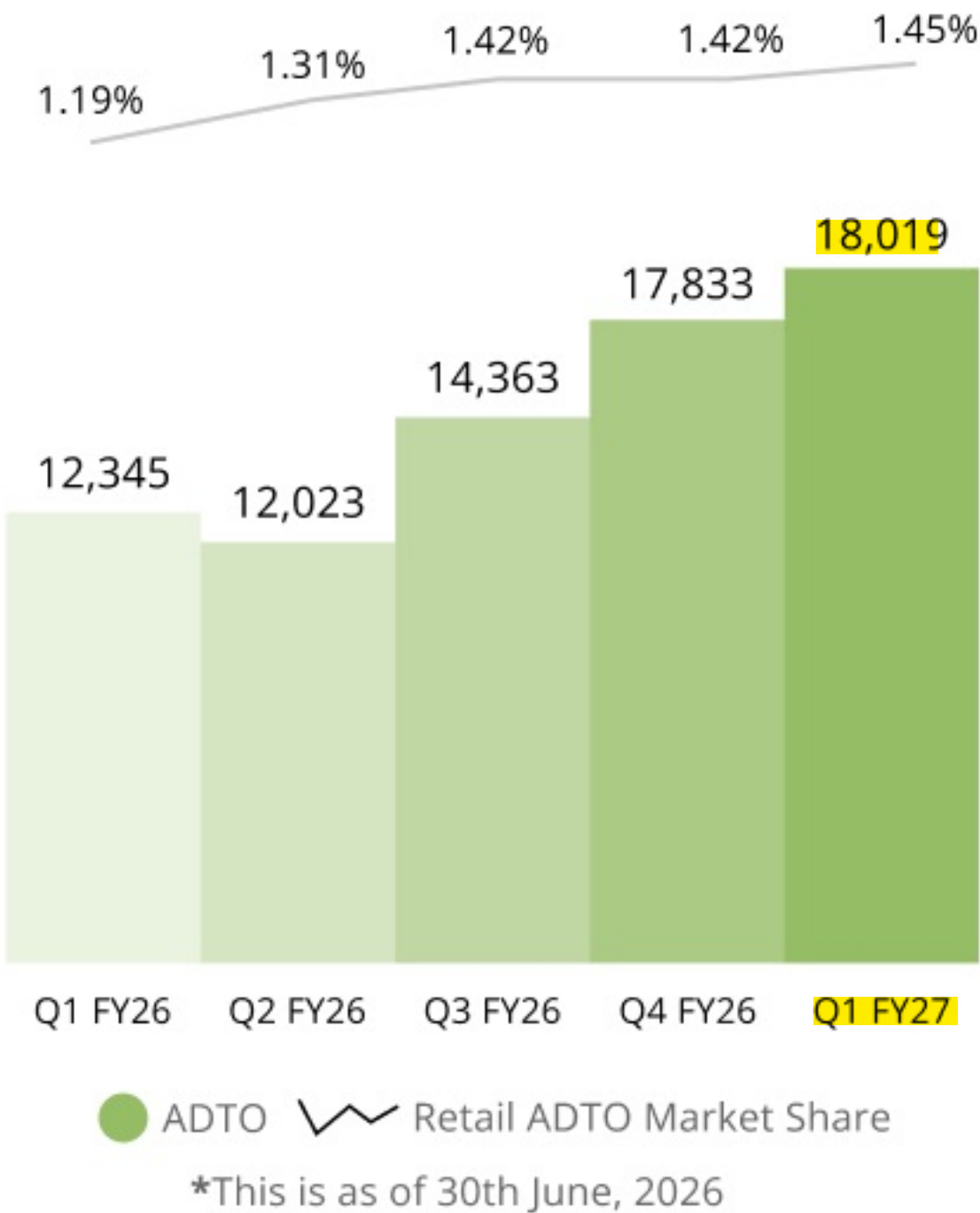
Stock Broking – Industry Overview

Expanding our PAN India reach and client demographic

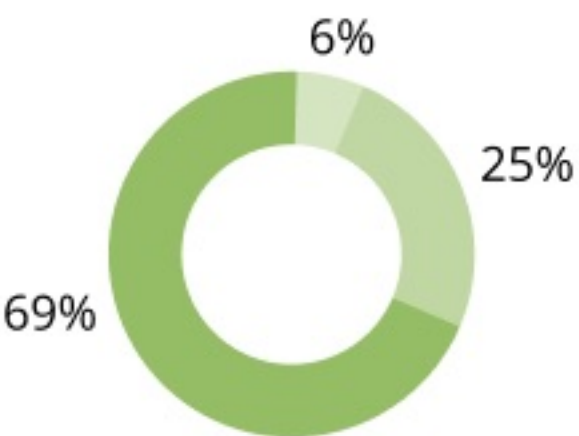
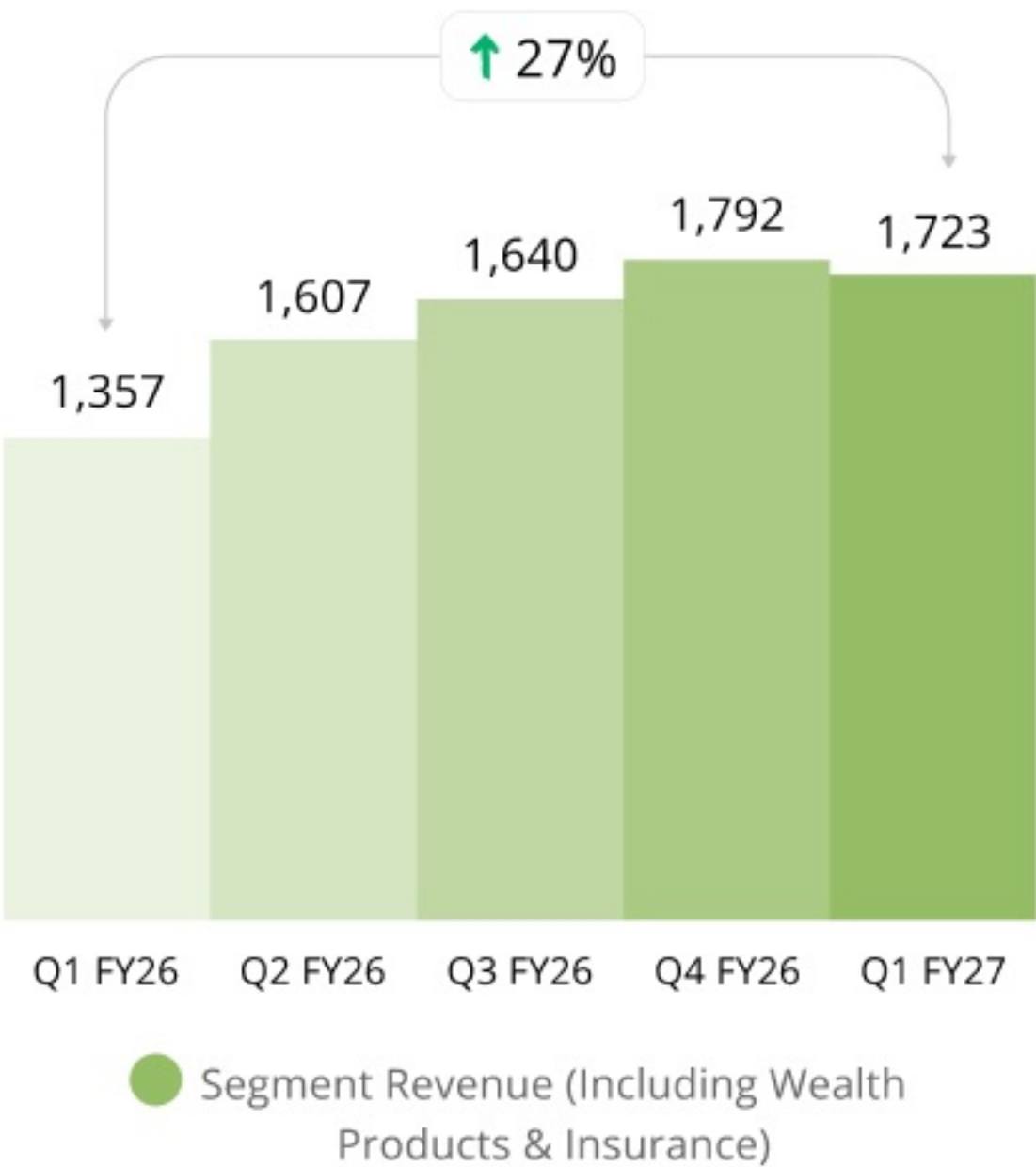
Steadily Increasing Client Base



Market Share & ADTO (₹ Mn)



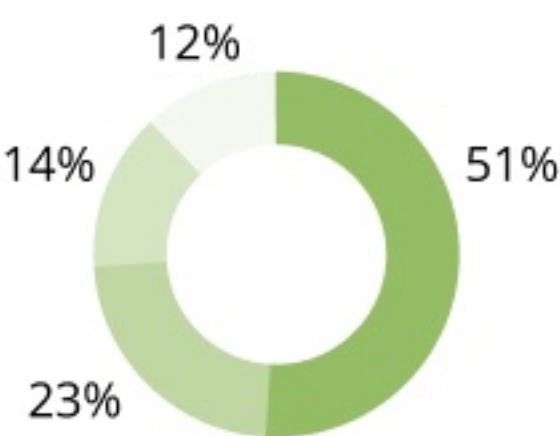
Broking & Distribution Segment Revenue (₹ Mn)



Increased Penetration In Unserved & Underserved Locations

Geographical Distribution of Clients

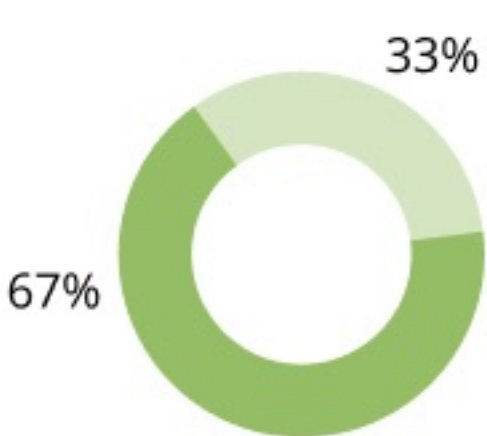
● Tier I ● Tier II ● Tier III & Below



Majority Young Clients With More Disposable Income

Age Group

● 35 & Below ● 36-45 ● 46-60 ● Above 60



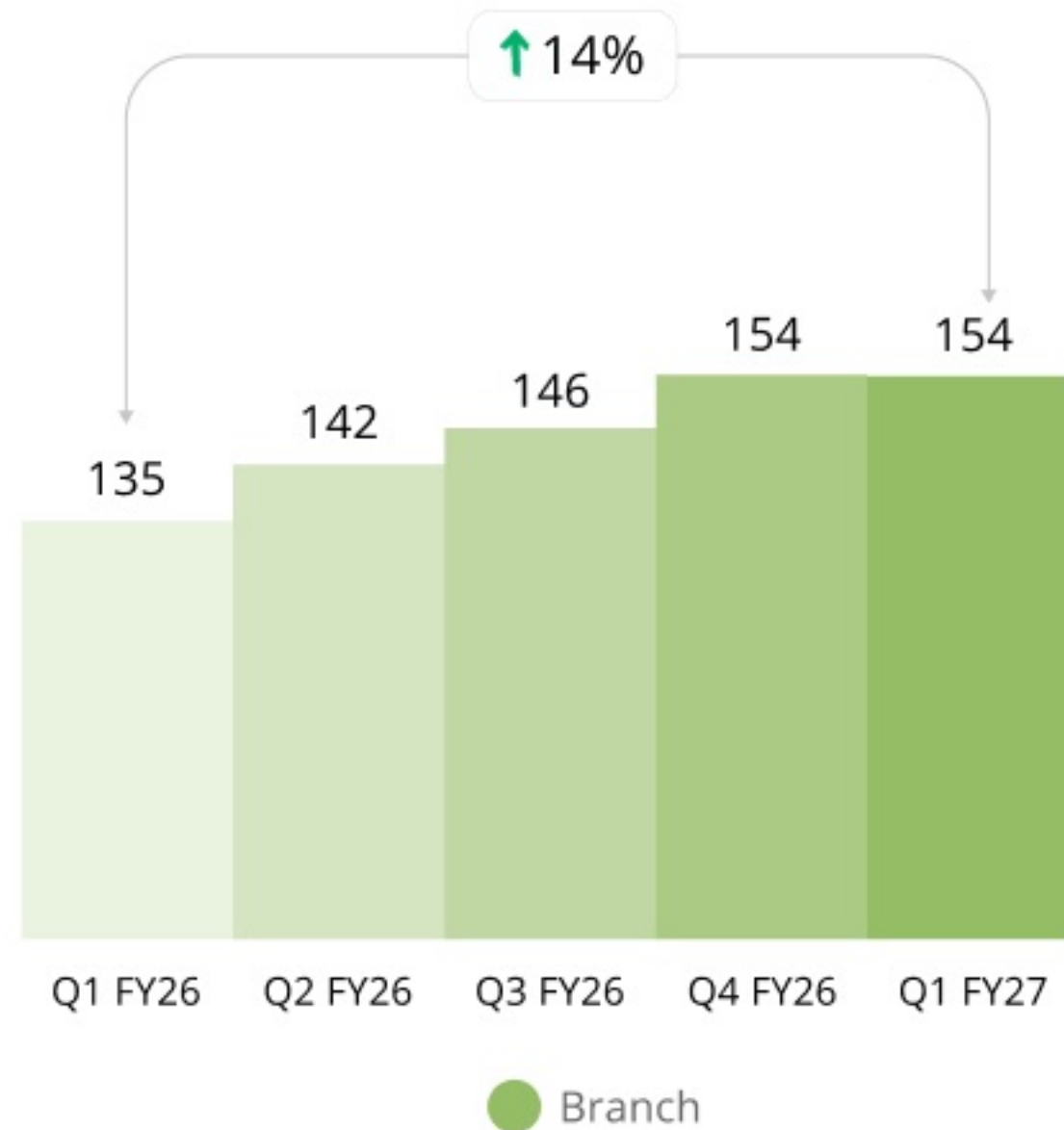
Rising Adoption Of Digital Platforms

Revenue Split

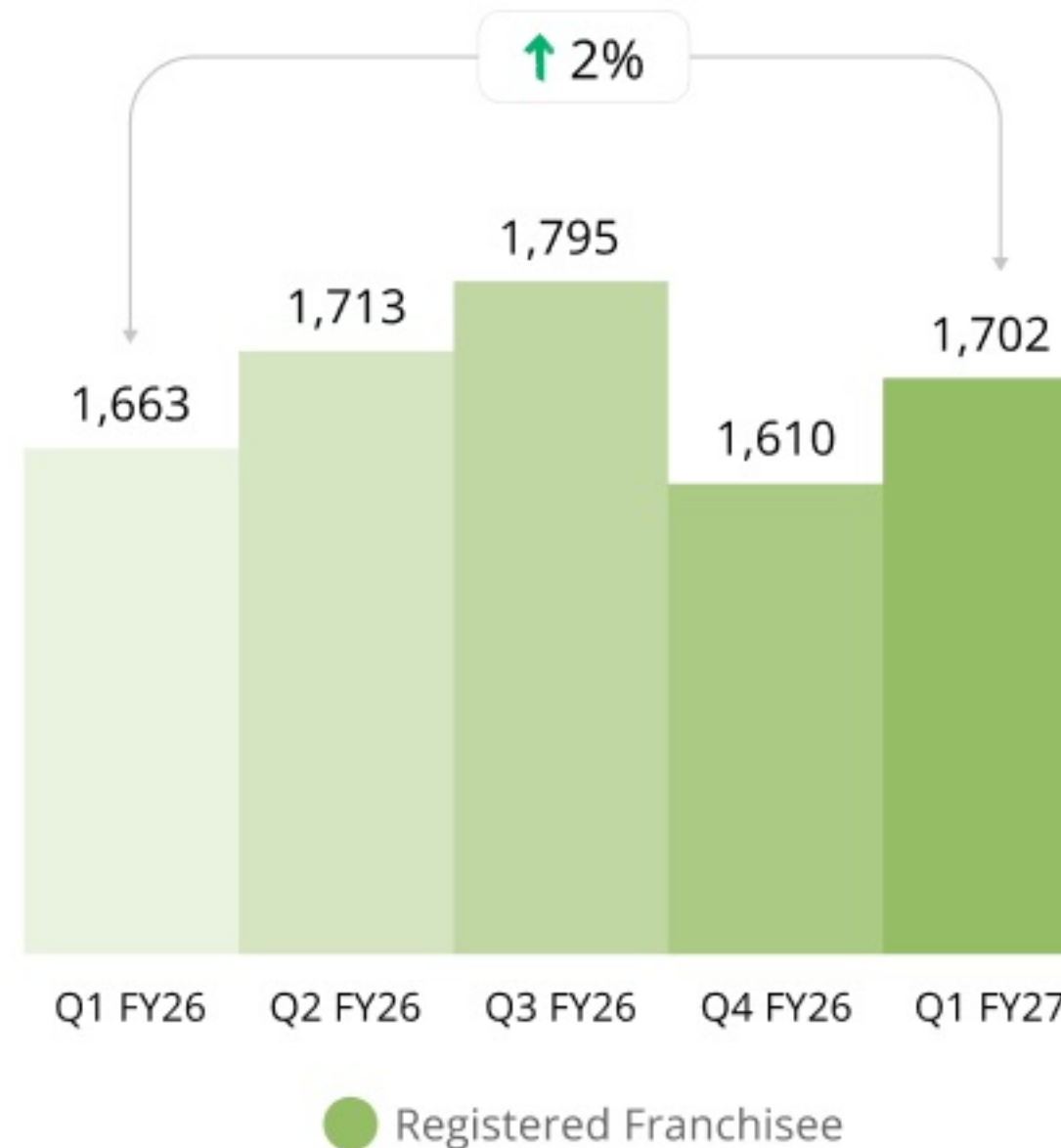
● Online ● Offline

Strengthening Touchpoints Through Expansion

Increasing Reach Through New Branches



Franchisee Network Expansion



Footprint Expansion with Long-Term Vision

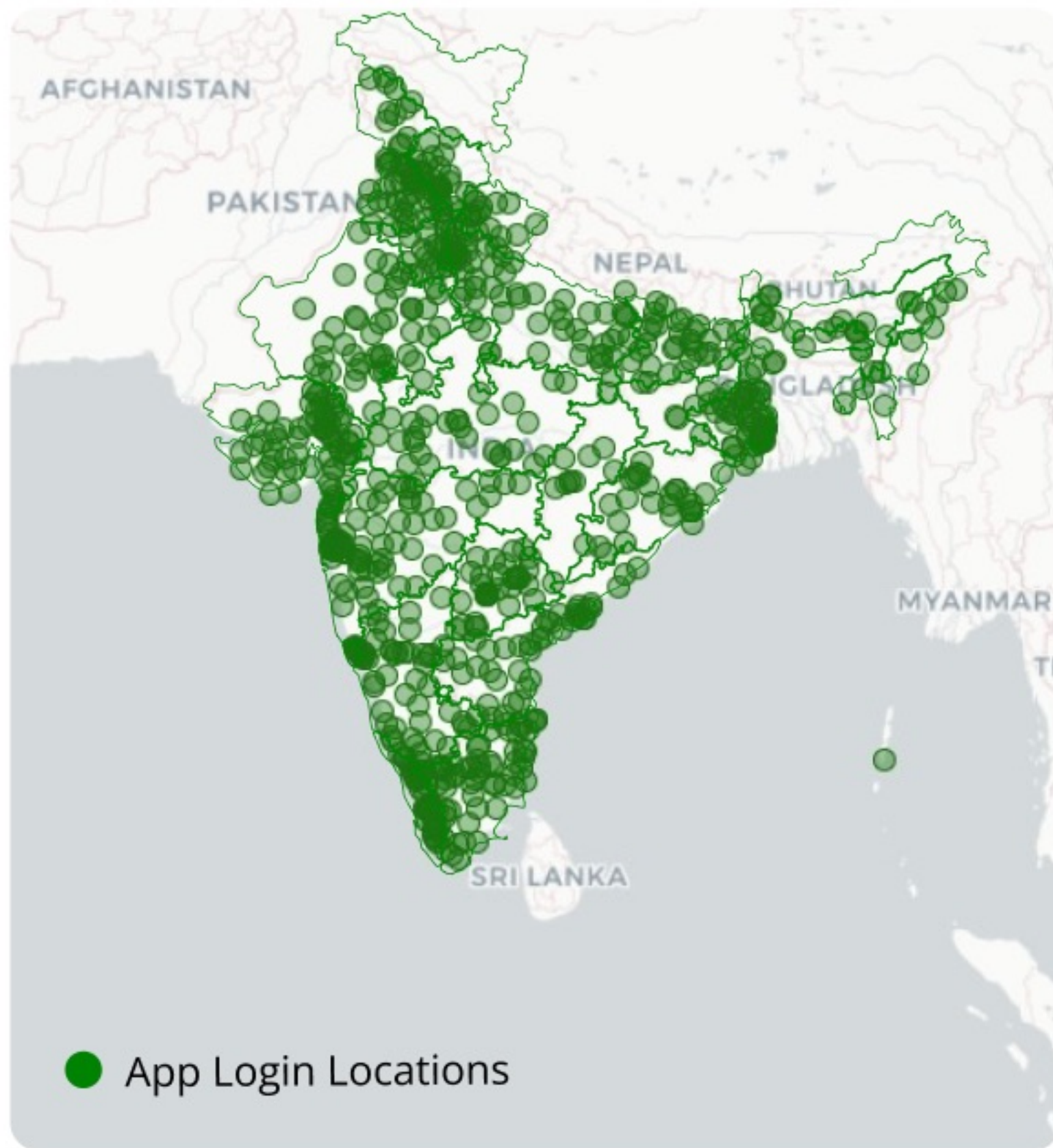
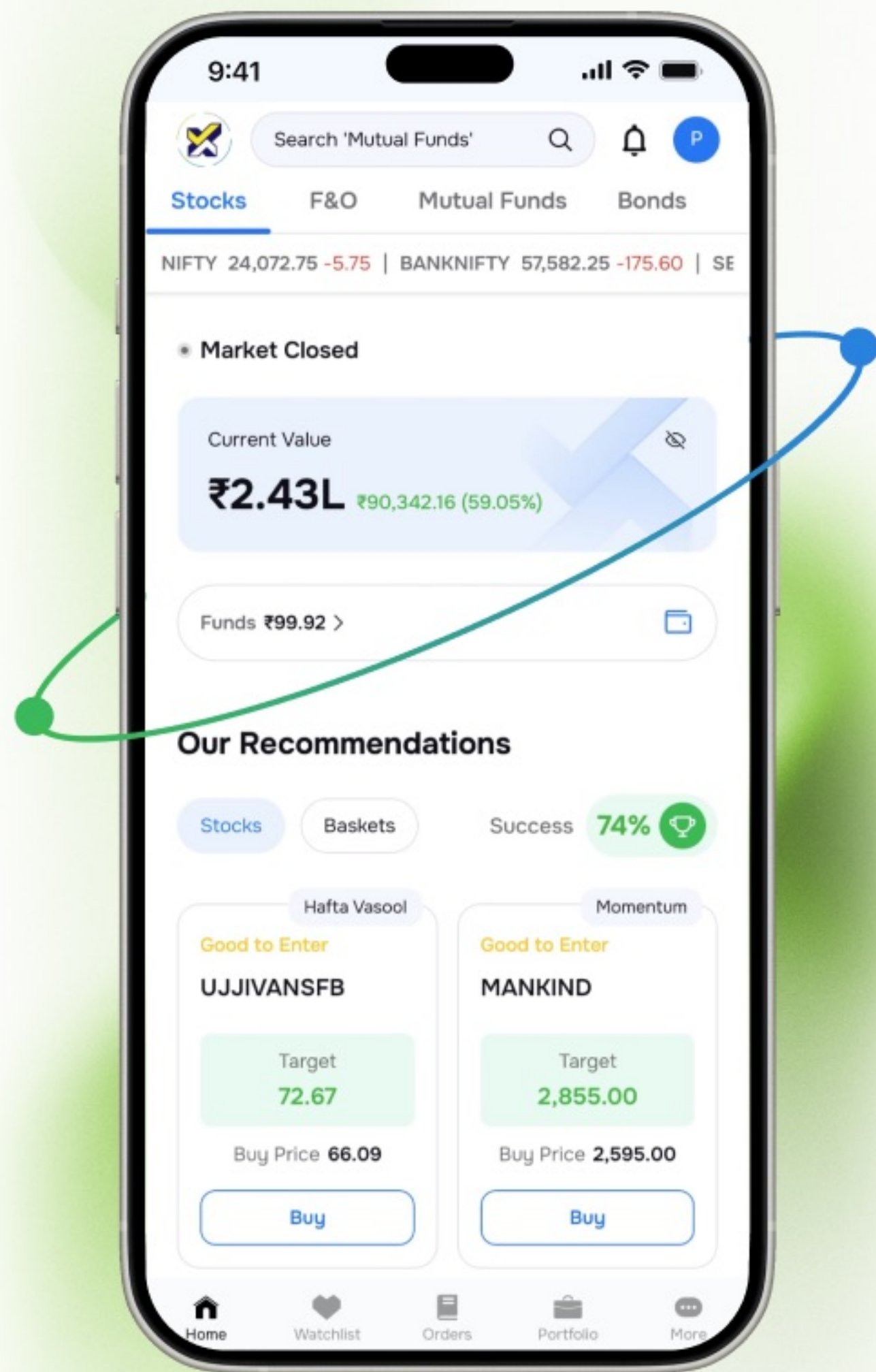
- In FY27, evolving market dynamics led to a shift in client preference towards service-driven brokers.
- To capture this opportunity, we strengthened our on-ground presence and enriched client outreach through data-led lead generation.

Our focus remains on sustainable and meaningful expansion with a plan to:

Establish presence in every district over the next 3 years.



Stock Broking



11.3 Mn+
API requests served per day



3.13 Mn+
App Downloads

Strengthening Our Digital Investment Platform

Low-Latency Infrastructure × Curated Product Depth × Investor Education — Built for Compounding Engagement

1. Enhanced Trading Experience

- Trader Mode launched on web platform
- Advanced execution with Trade from Chart and One-Click Trading
- Multi-leg Strategy Builder for options traders
- Integrated OI & IV analytics for informed decision-making
- Auto Trade enables algorithmic and rule-based trading

Impact:

Faster execution, improved trading efficiency and enhanced experience for active traders.

2. Unified Investment Platform

- Super Dashboard offering a single entry point across Stocks, F&O, Mutual Funds and Bonds
- Consolidated portfolio tracking including bond investments
- Market movers, research, news and fund information accessible from one screen.

Impact:

Simplified navigation and improved cross-product engagement.

3. Smart Discovery & Customer Activation

- Smart Search for discovering investment ideas across themes, brands and products
- Small Amount Stocks to encourage participation from first-time investors
- Contextual Add Funds nudges to improve customer activation

Impact:

Improved discovery, stronger user engagement and higher funding conversion

A client-first trading platform converting infrastructure depth, product curation & investor education into durable engagement and diversified revenue

THE ROADMAP — ONE APP. EVERY WEALTH DECISION.

AI-powered Company Insights: AI-generated summaries combining fundamentals, technicals and news for faster investment decisions.

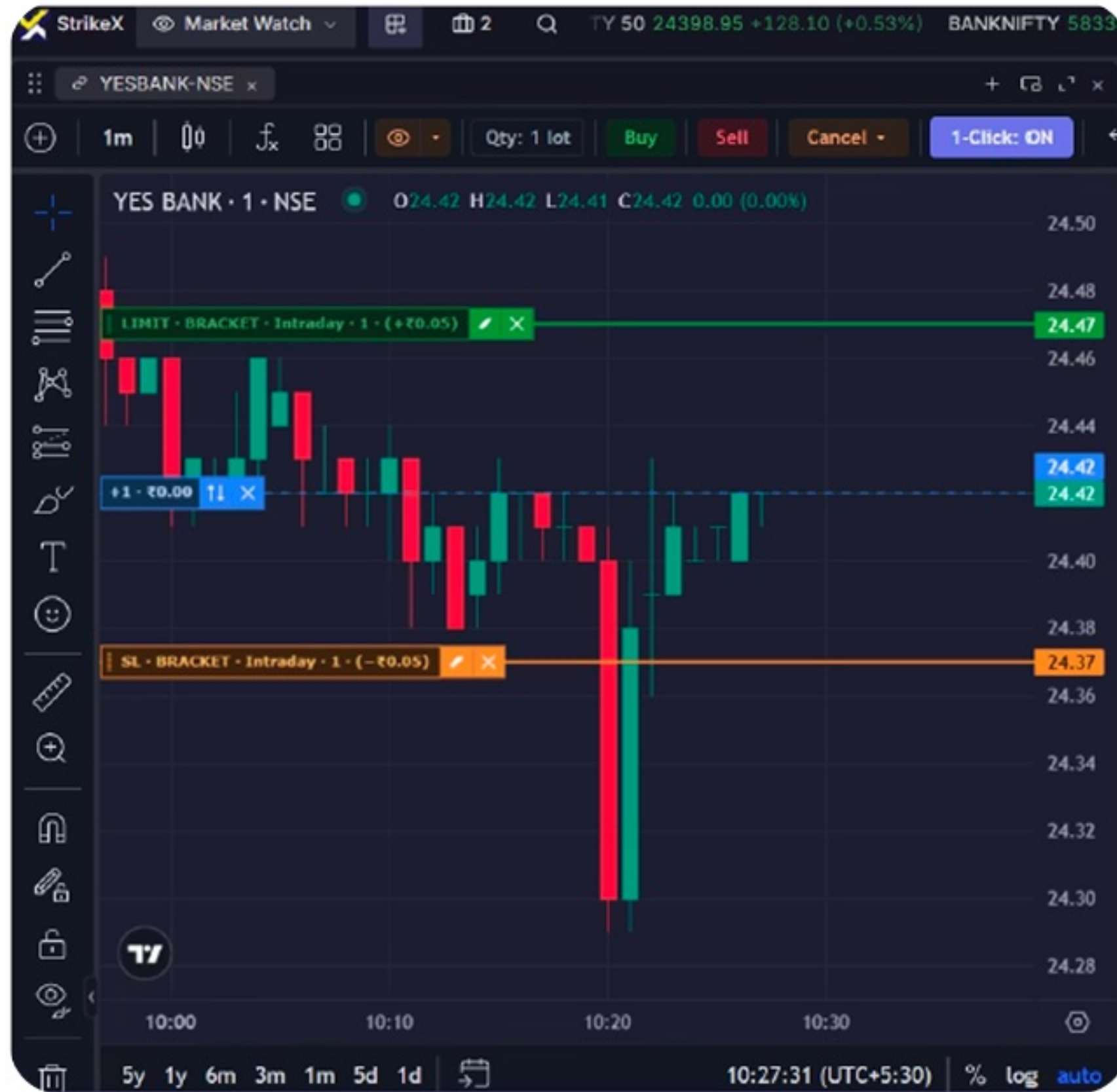
Unified Wealth View: AI-powered tracking of Stocks, MFs, AIFs, PMS, Bonds & Insurance — all inside FinX

Scalper Mode (Mobile): High-speed trading interface designed for faster order execution for active intraday traders.

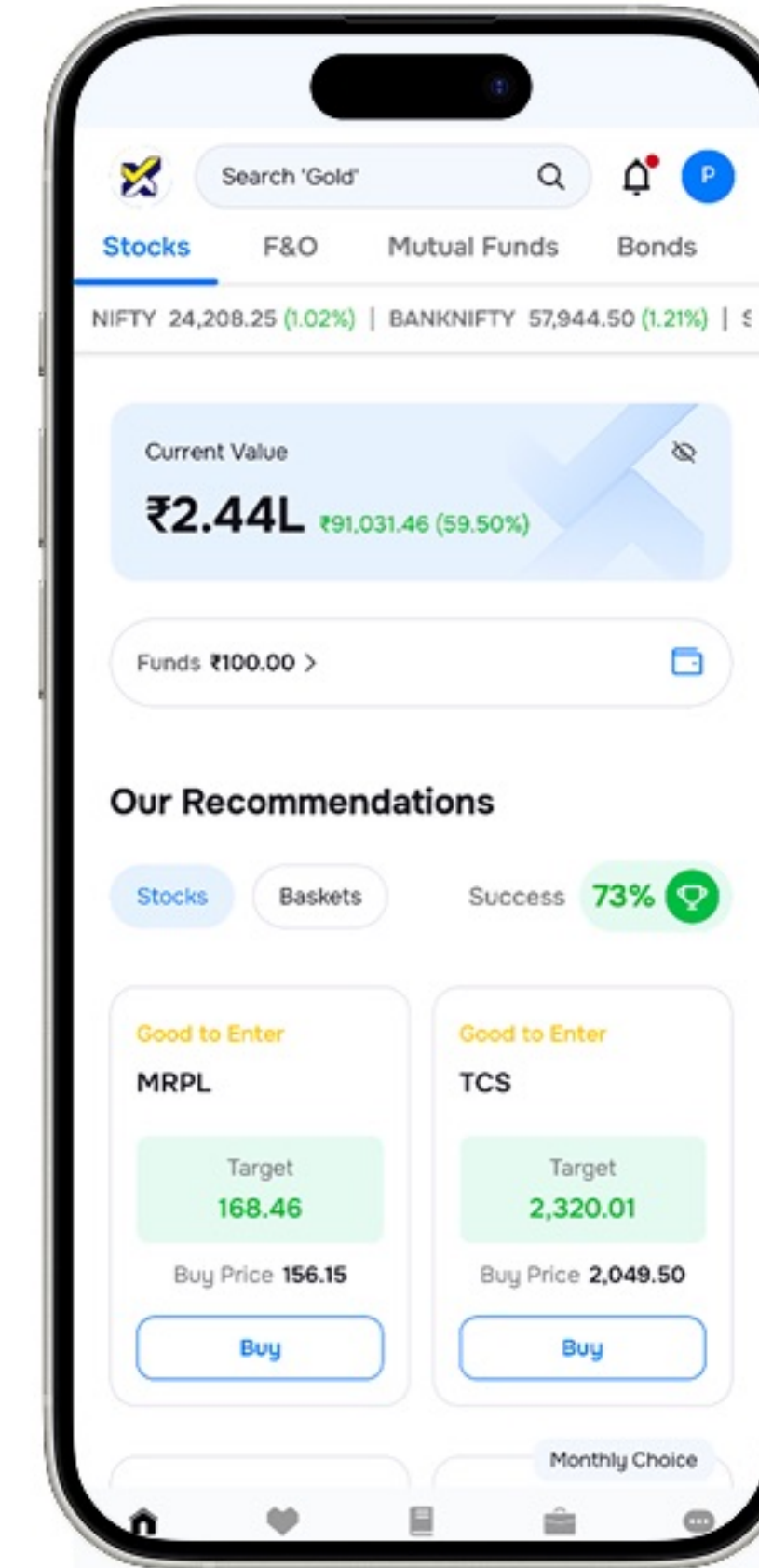
Engineering the Next-Gen Retail Investing Platform

Choice
The Joy of Earning

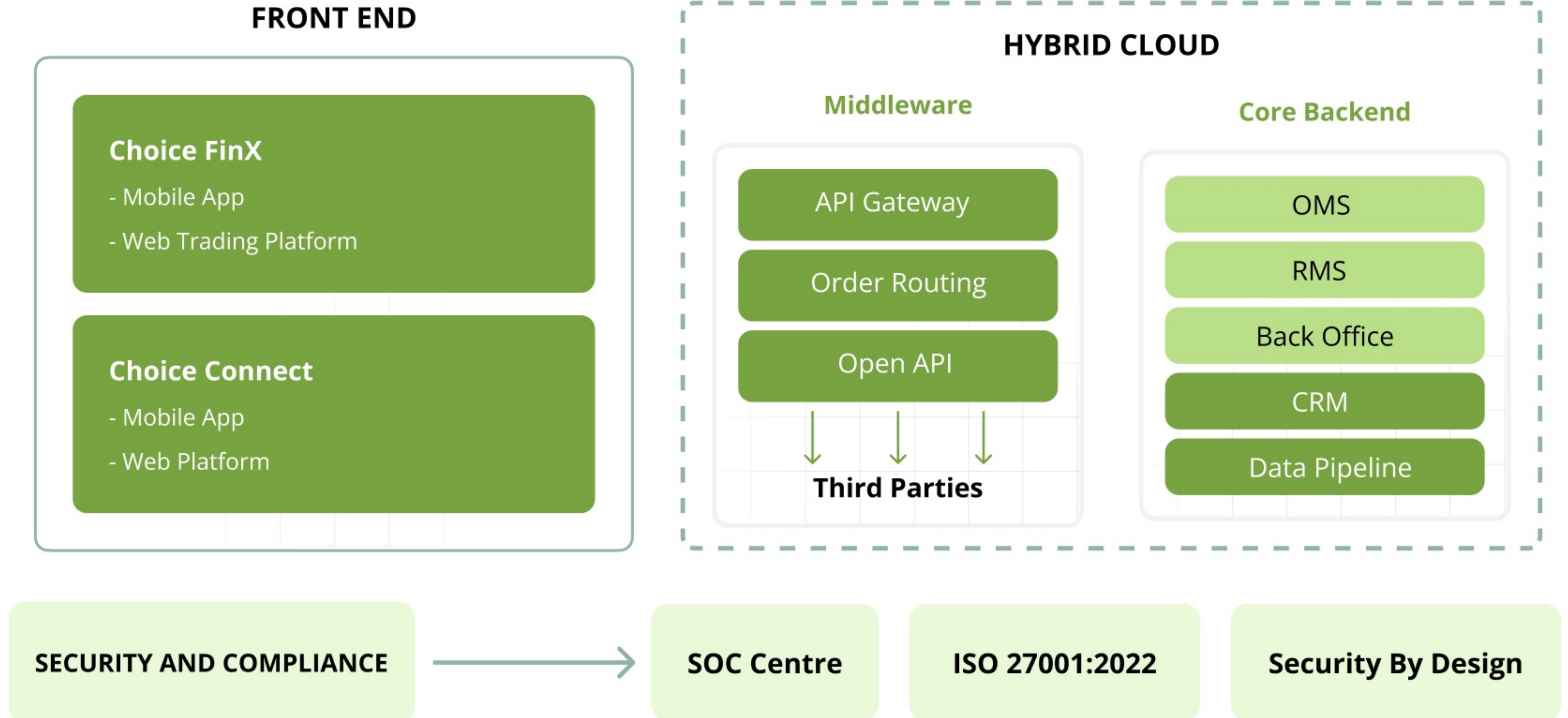
Low-Latency Infrastructure × Curated Product Depth × Investor Education — Built for Compounding Engagement



F&O TRADING INTELLIGENCE
Trader Mode



SUPER DASHBOARD
Stocks, F&O, Mutual Funds, Bonds



Wealth Distribution – Industry Overview

EVOLVING FINANCIAL LANDSCAPE

Growing Affluent and Middle Class

- **HNWIs (>USD 1M*)**- estimated to grow from 375K in FY24 to **550K by 2028**
- **HNWIs (>USD 10M*)**- estimated to grow from 85K in FY24 to **107K by 2028**
- **UHNWIs (>USD 30M*)**- estimated to grow from 4.5K in FY24 to **20K by 2028**

B30 MF AUM is expected to grow from ₹13.8Tn to **₹24Tn by 2030**

Financialization of Savings

Allocation of household savings to financial asset is growing rapidly

Emergence of New Products and Alternative Investment

PMS, AIF, Structured Products

Lack of Time & Expertise

First Time Investors with
Lack of Financial
Knowledge

Lack of Awareness
and Accessibility

INTERMEDIARIES ASSUME MULTIPLE ROLES

Need support and guidance

Advisors & Behavioral Managers

- Help in goal based investing
- Protects against emotional investing
- Guides during market volatility
- Protects against herd mentality

77% of HNWIs/UHNWIs require professional assistance while investing

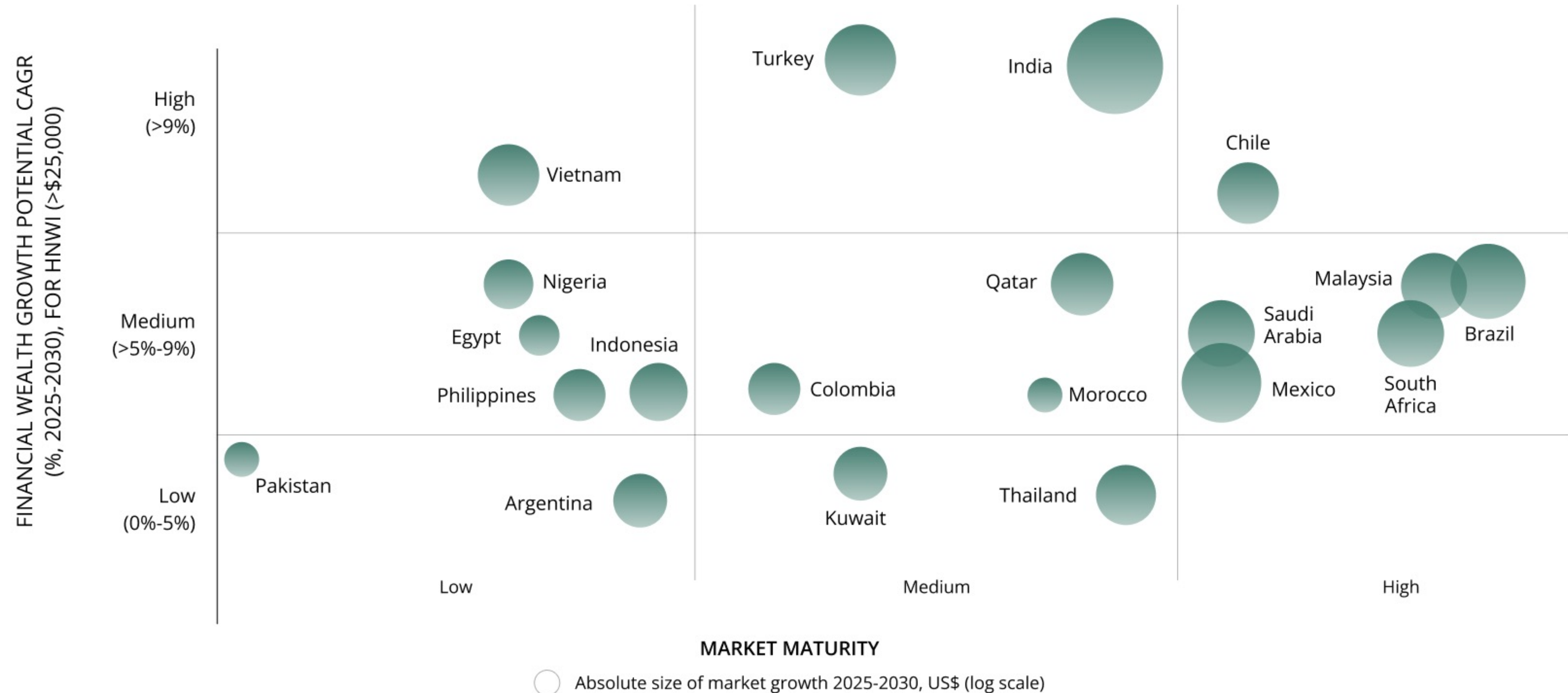
Channel Partner

- Played a key role in the growth of the Mutual fund industry in India
- Will be instrumental in distribution and adoption of new age products

75% of B30 MF AUM is through intermediaries

India Offers One of the Largest Long -Term Wealth Opportunities

Wealth growth versus financial market maturity across top 20 emerging markets¹



Source: BCG analysis 2025-2026

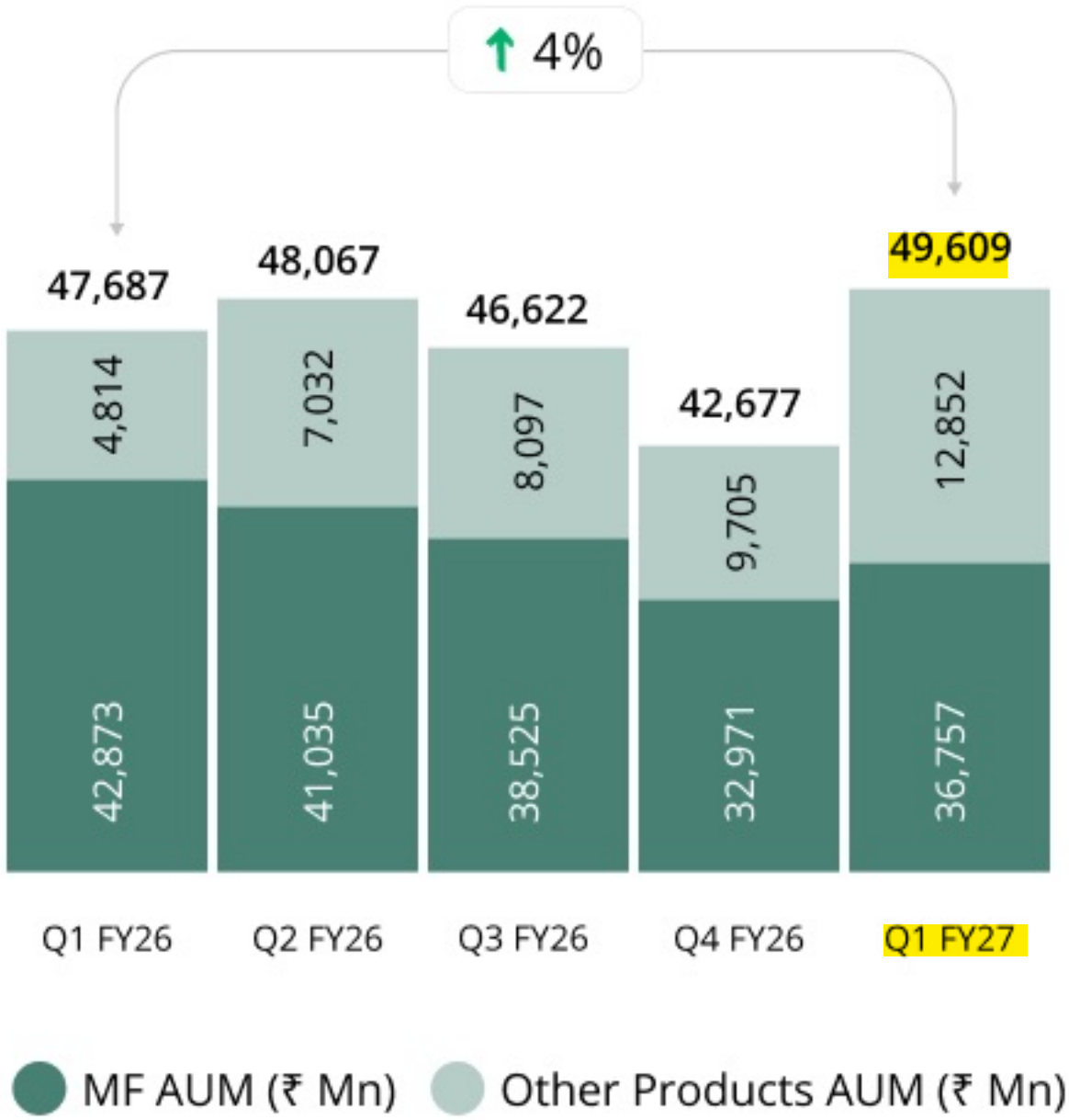
Note: HNW = high-net-worth individual; wealth in local currency was into US\$ at the year-end exchange rate across all time periods.

¹Selection based on largest financial wealth growth potential among emerging markets (2025-2030)

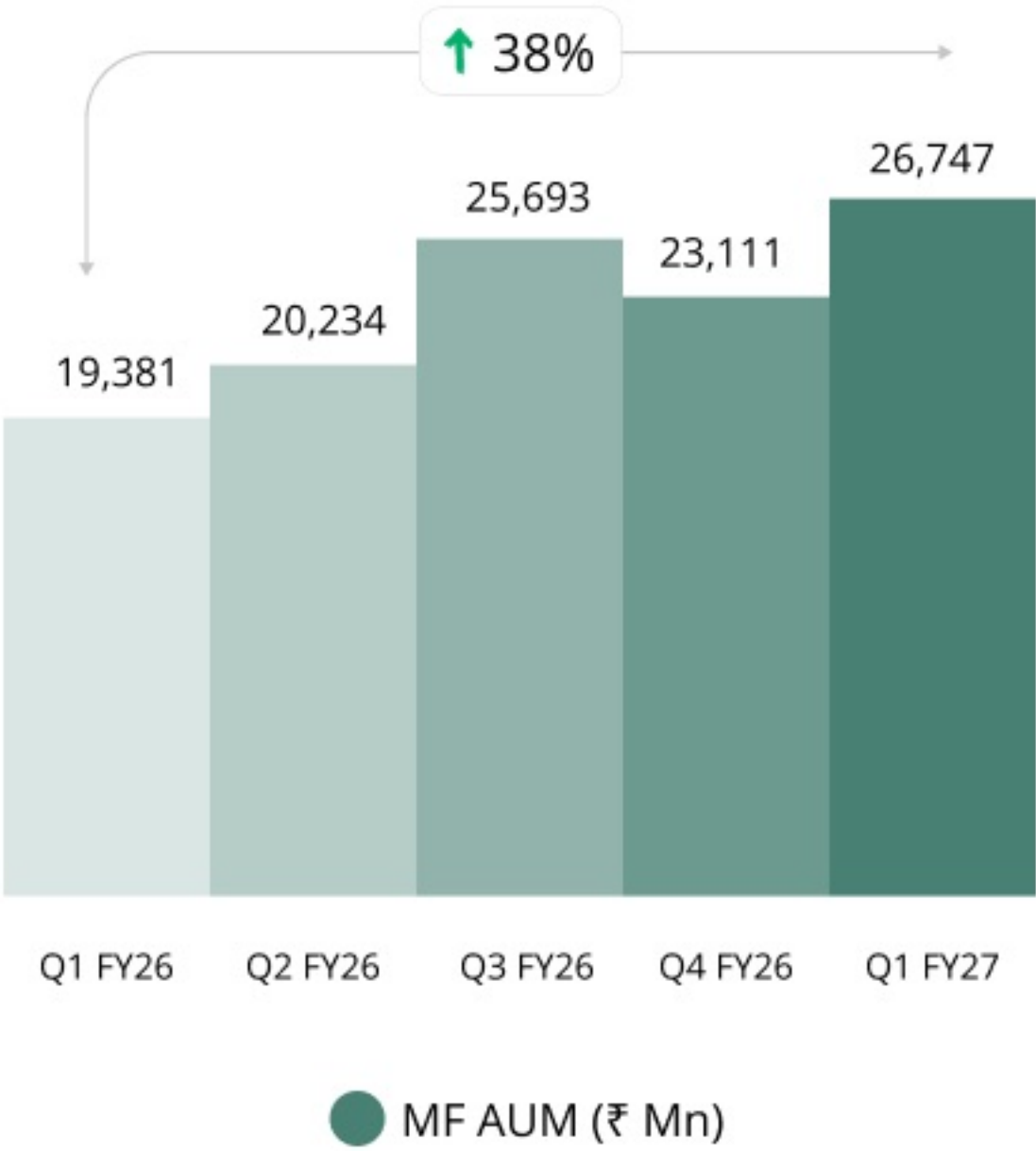
Wealth Distribution

Maximising growth of portfolio with a mix products

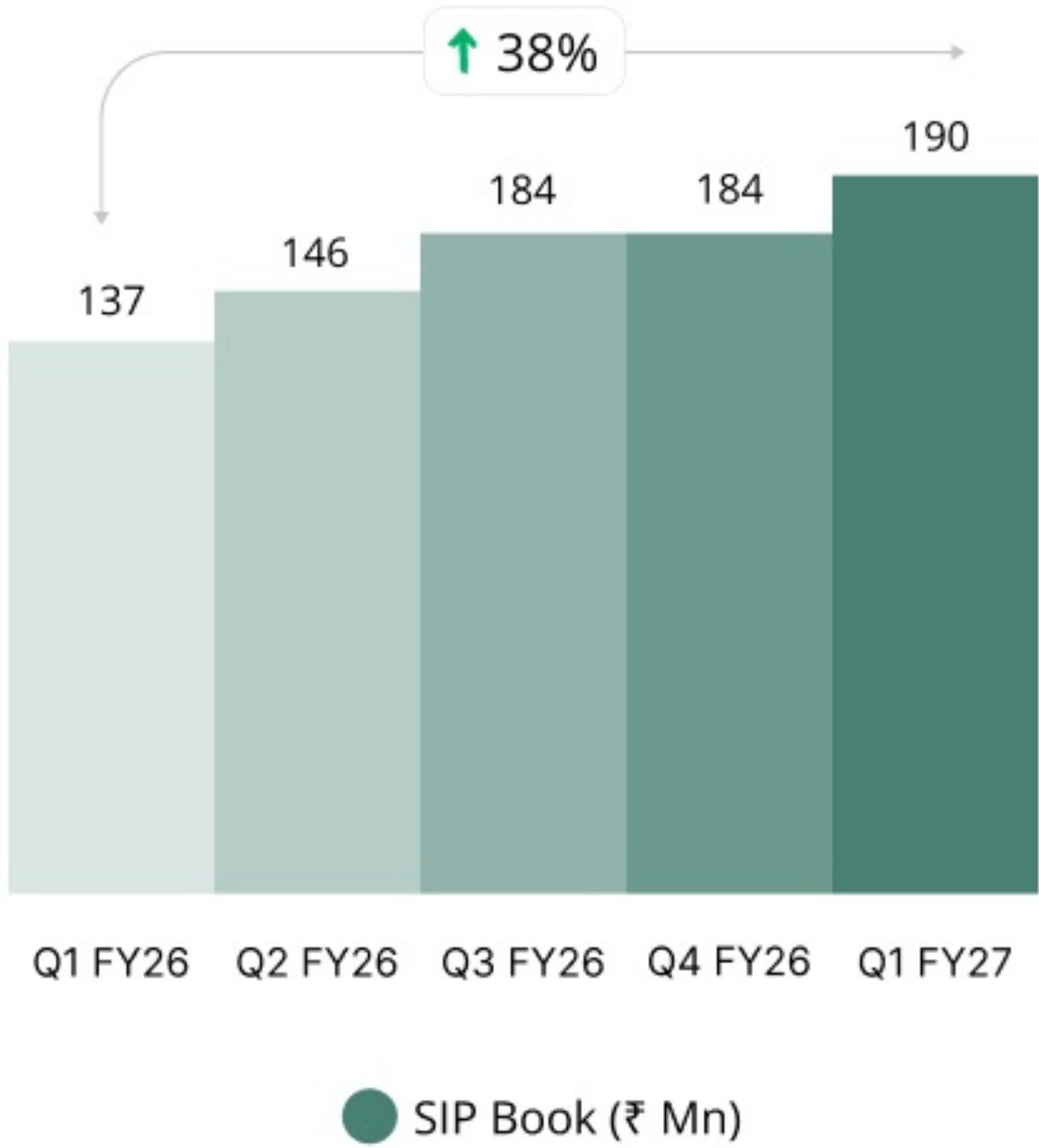
Overall Wealth Products AUM



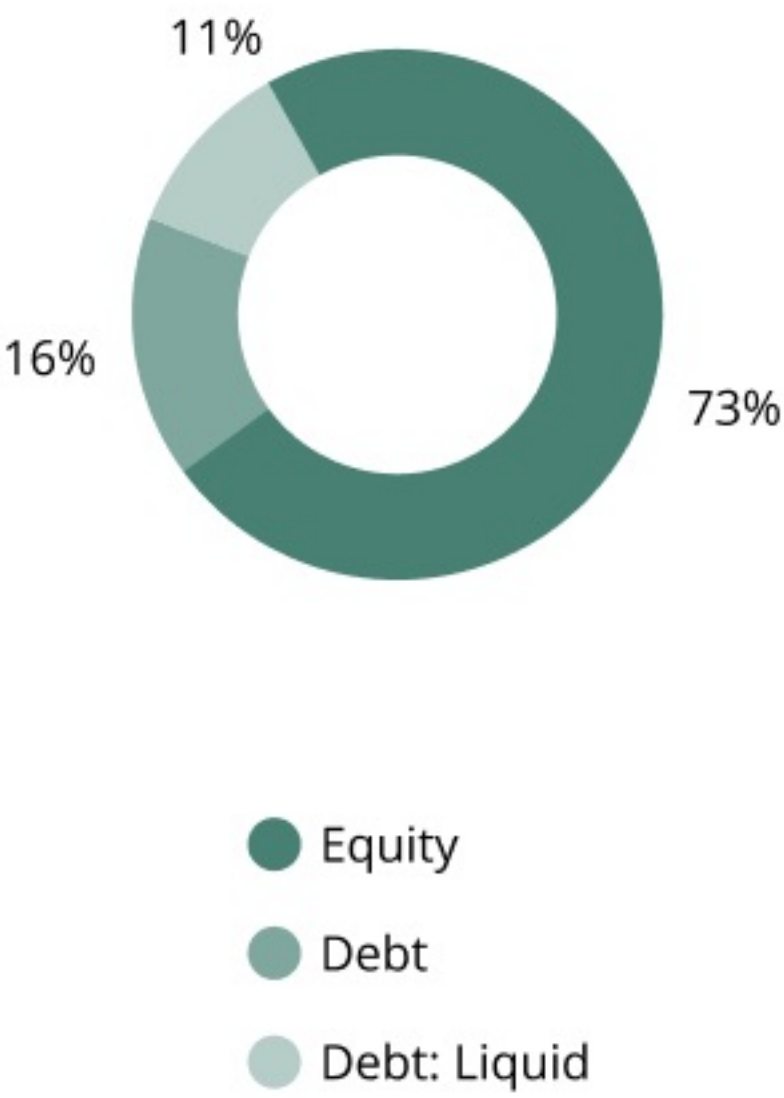
Equity MF AUM



Progressive Increase in SIP Book



AUM Composition by Investment Type



Strategic Partnership: India Post Payments Bank

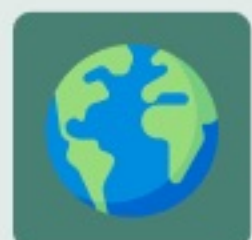
Choice Wealth Private Limited has been awarded a contract by India Post Payments Bank (IPPB), a Govt-owned payments bank, to deploy a comprehensive digital investment platform for its customers. Under this mandate, Choice Wealth will provide online Mutual Funds aggregator services and Robo-Advisory (Investment) services, accessible through mobile applications, web-based platforms and IPPB's mATM-compatible devices.



IPPB's Nationwide Footprint: A Structural Distribution Advantage



Pan-India presence: 28 states & 8 UTs, 650+ districts, ~1.6L post offices



~12 Cr savings/current account customers



~1.8L Postmen & Gramin Dak Sevaks (GDS)

Value Proposition for Choice Wealth

Enables large-scale retail reach through IPPB's extensive PAN-India network

Strengthens last-mile onboarding across semi-urban and rural markets

Enables distribution at scale by leveraging IPPB's existing network

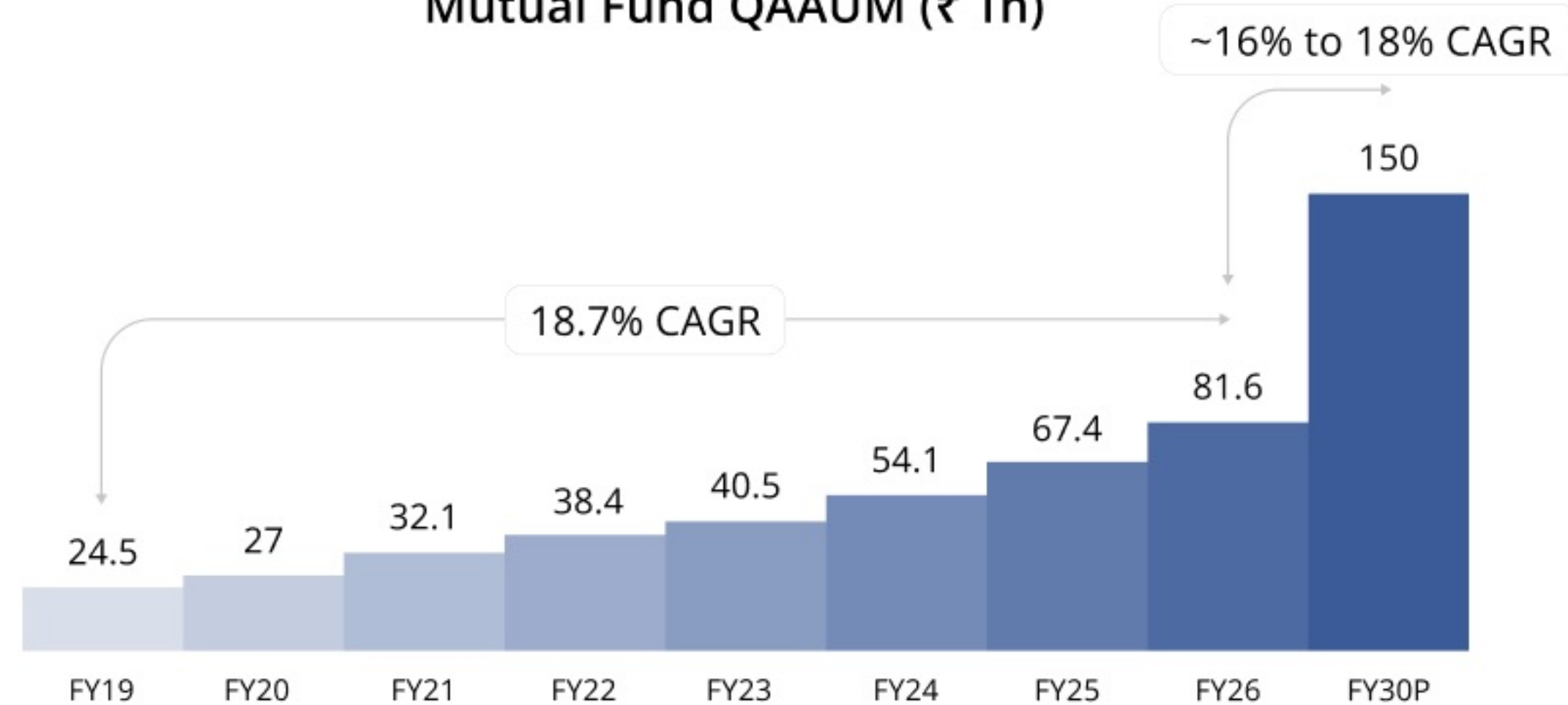
Cost-efficient growth channel by leveraging IPPB's physical and human infrastructure

Provides strong runway to scale SIP adoption aligned with the IPPB customer profile

Financial inclusion and empowerment for first-time and underserved investors.

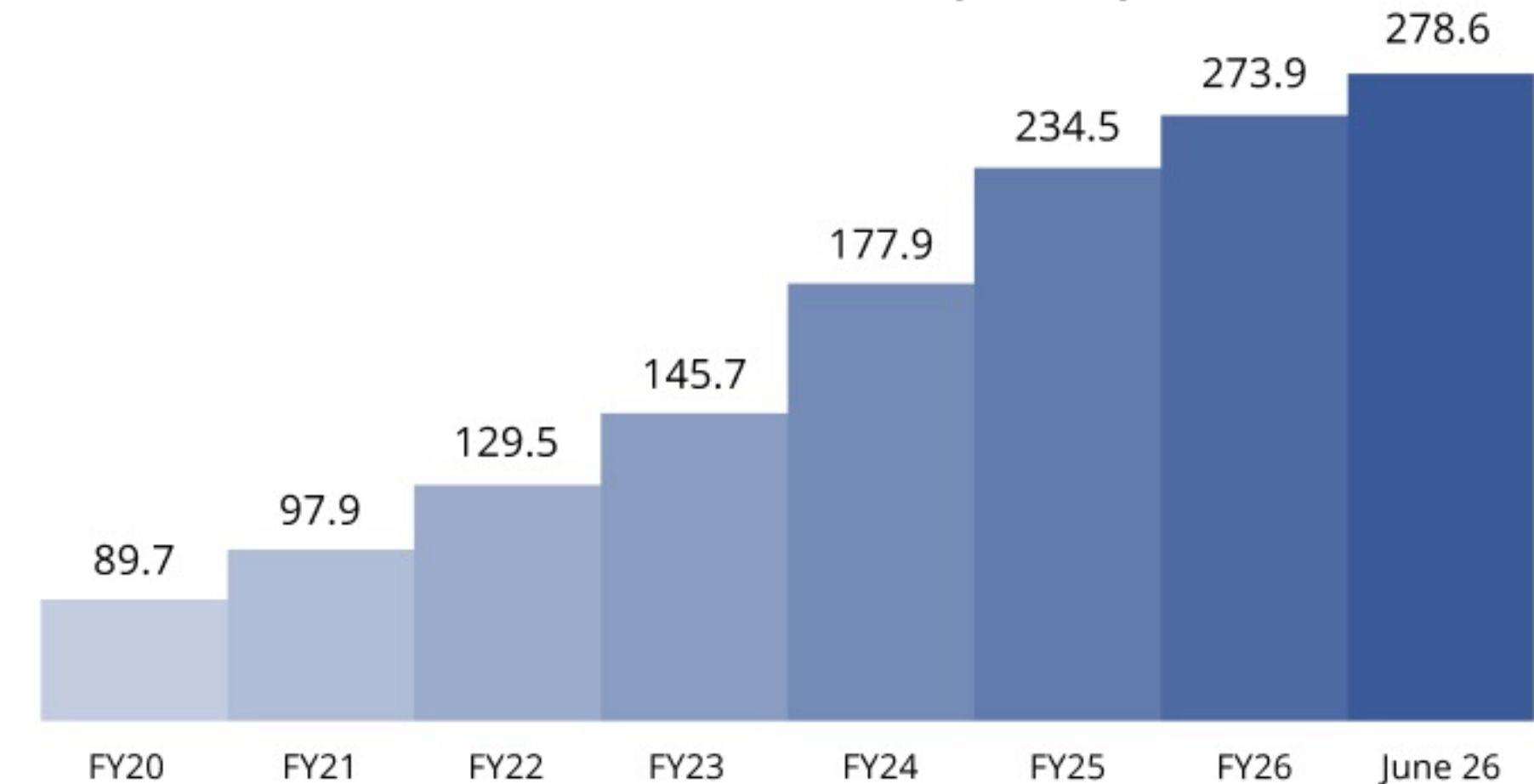
Mutual Fund – Industry Overview

Mutual Fund QAAUM (₹ Tn)



Source: AMFI, Crisil Intelligence

Mutual Fund Folios (In Mn)



Source: AMFI

**Mutual Fund QAAUM* to grow ~16% to 18%
over Fiscal 2026 to Fiscal 2030**

**Total Mutual Fund Folios at record
278.6 Mn as of June 2026**

Key Growth Drivers & Enablers For MF Industry



Robust Economic
Growth

Financialization of
savings

Rising Per Capita Income &
Disposable Surplus

Low Penetration

Rising retail participation

Favourable
demographics

Easy accessibility via
digitalization

*QAAUM: Quarterly Average Assets Under Management

Mutual Fund – Way Forward

Passive Investing

to

Active Wealth Creation

SEBI Grants AMC License

Aug 01, 25

Q3 FY26

Gold ETF Launched

- >28,000 Folios
- ₹57 Cr mobilized

Highest mobilization in Gold ETF category

Index Funds Launched

- Nifty 50 Index Fund
- Nifty Next 50 Index Fund
- Mobilised ₹30 Crores

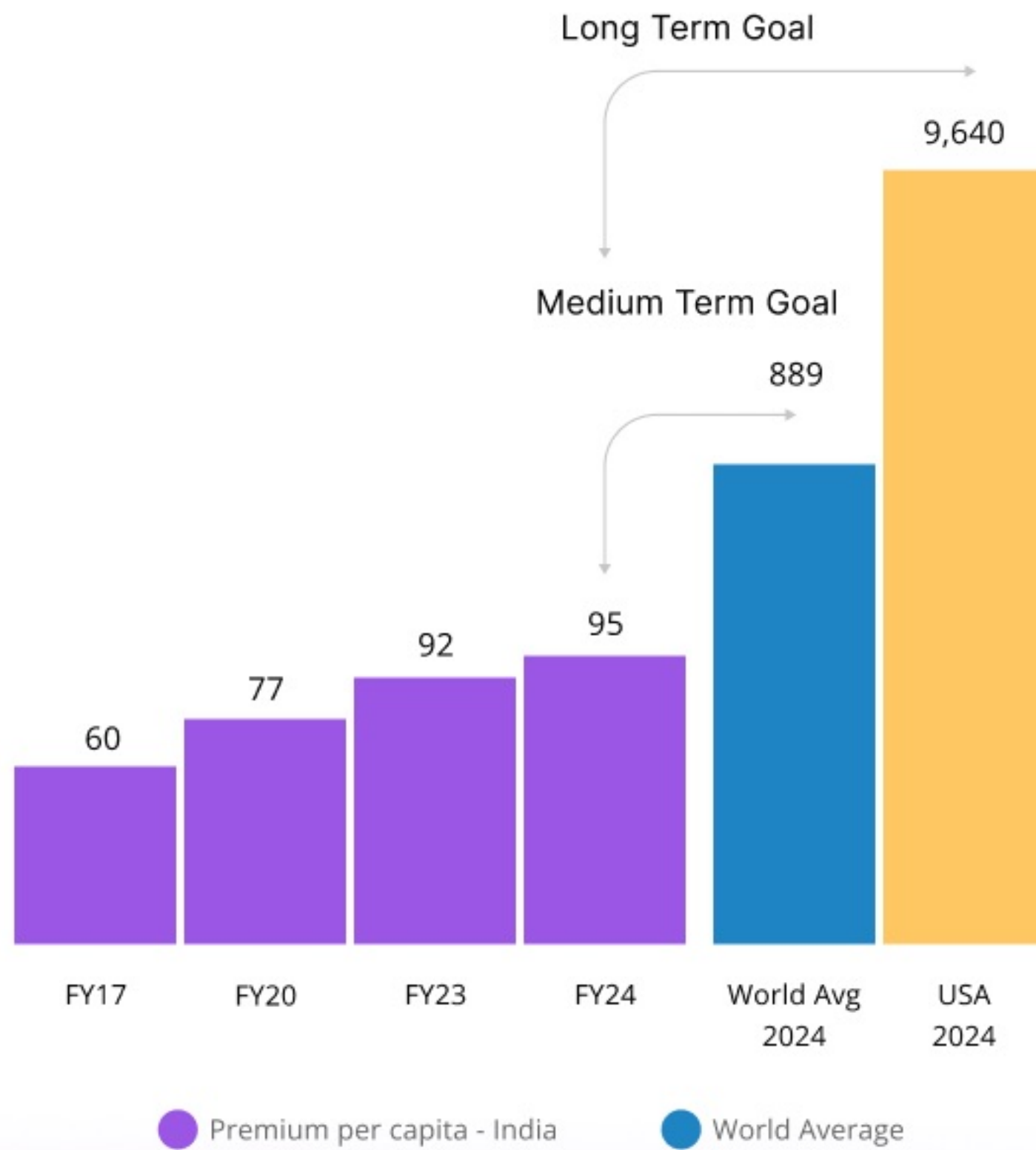
Q4 FY26

FY27 Plan*

- Gold FoF
- Overnight Fund
- Active Strategies

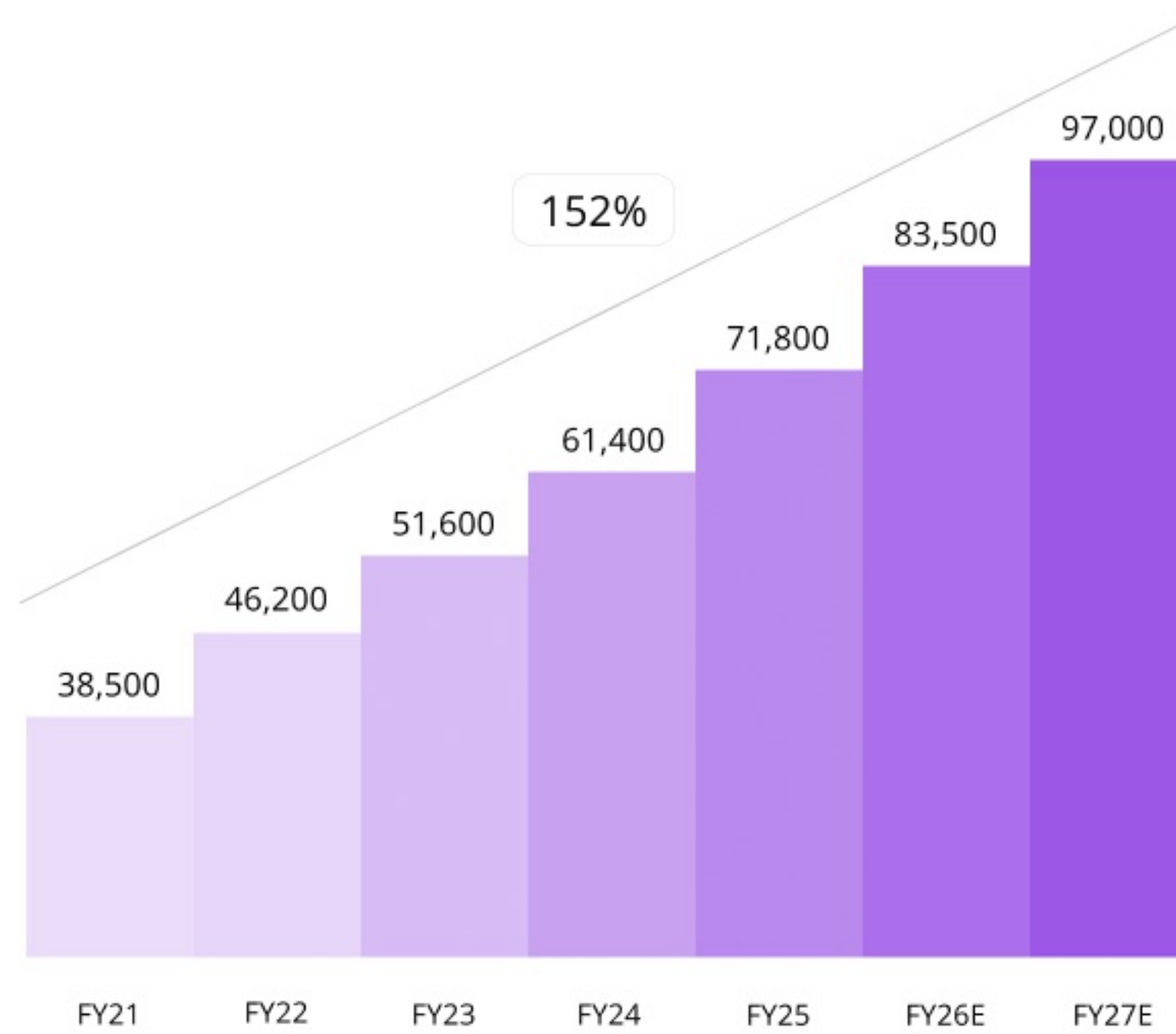
Insurance – Industry Overview

Insurance Density
(US\$)



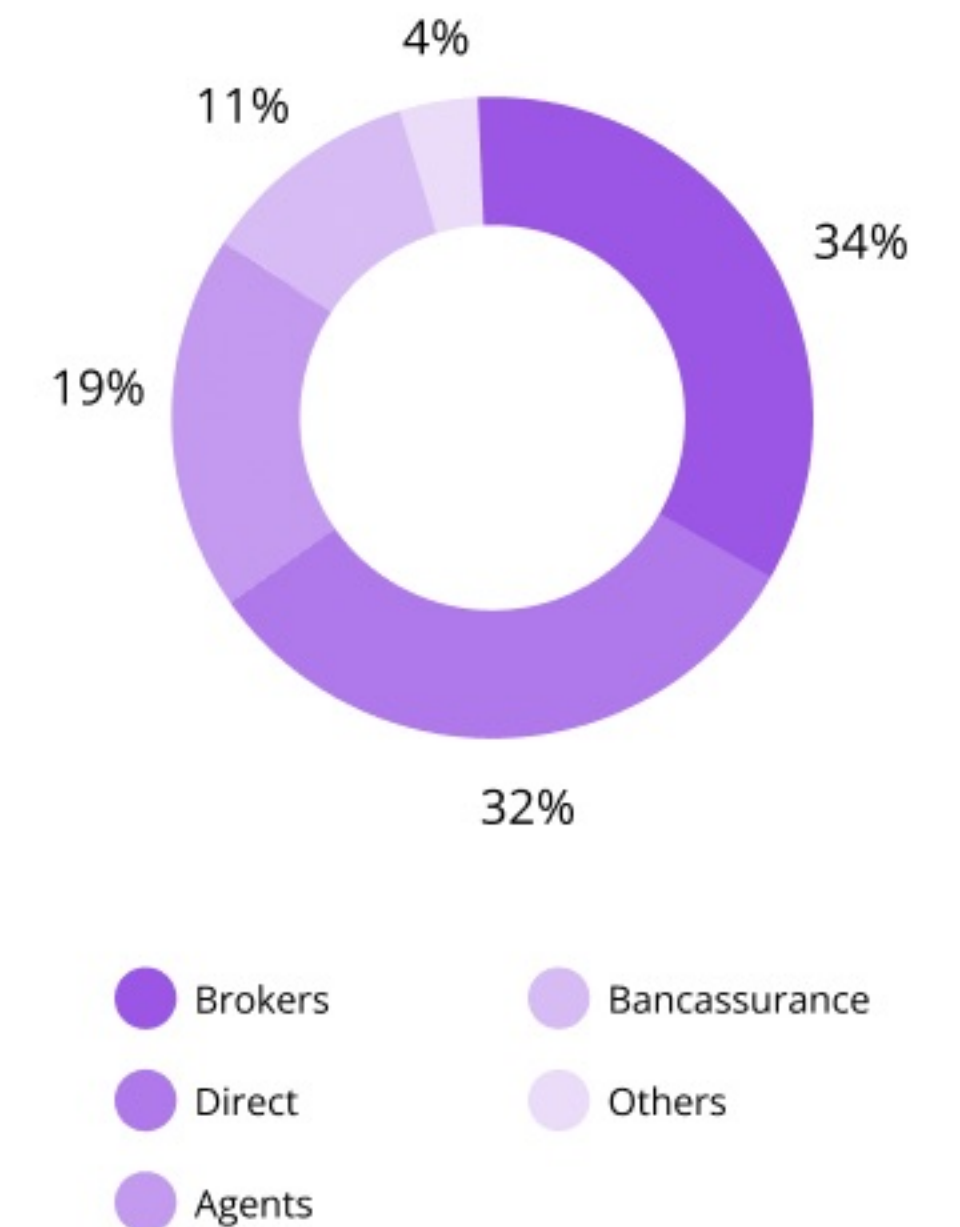
Source: IRDAI Annual Report

Rising Share Of Broking Channel In
GI Premiums (₹ Cr)



Source: IRDAI Public Disclosures, GI Council, CRISIL Research

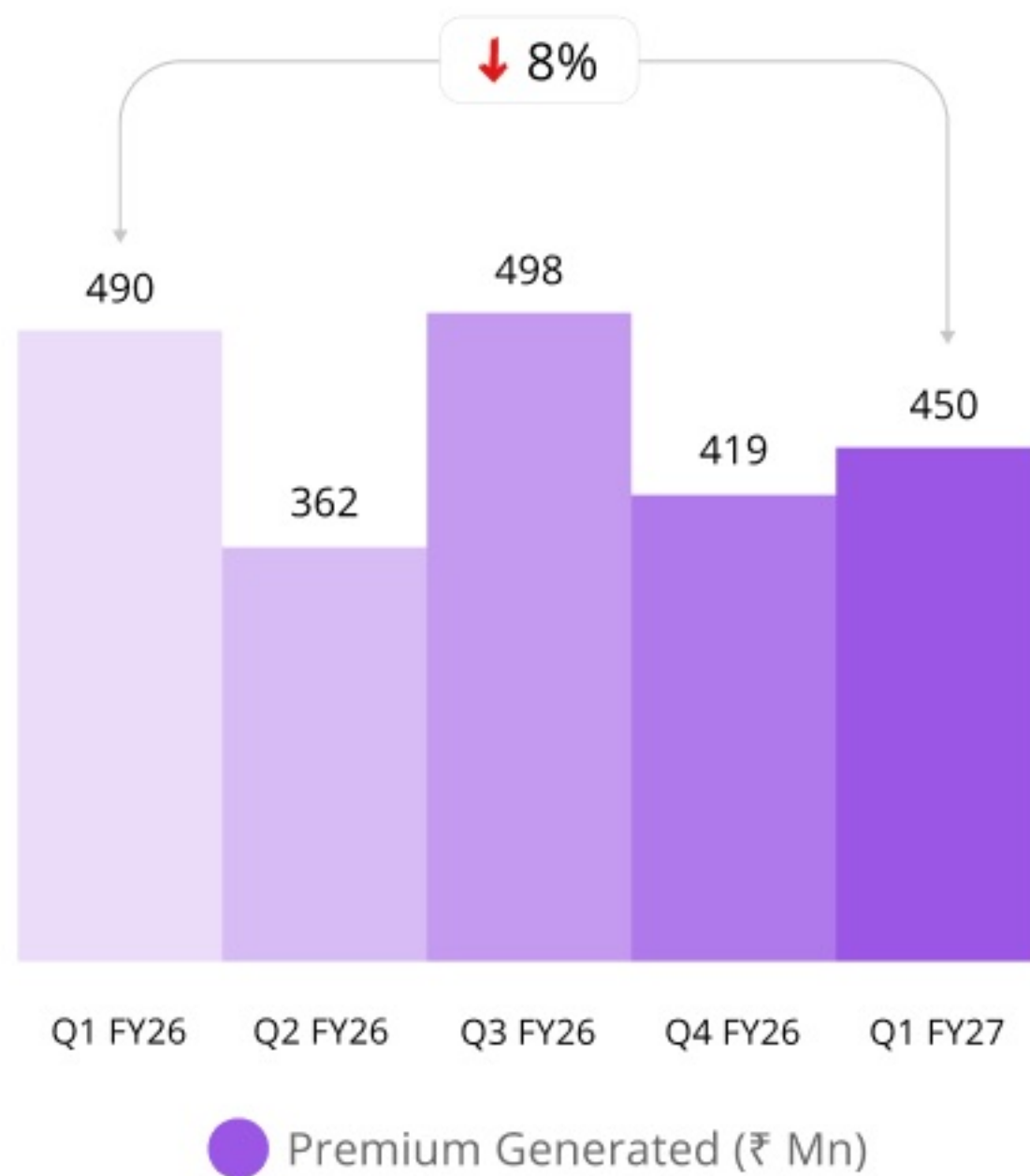
Share Of Broker Channel In
GI Premiums



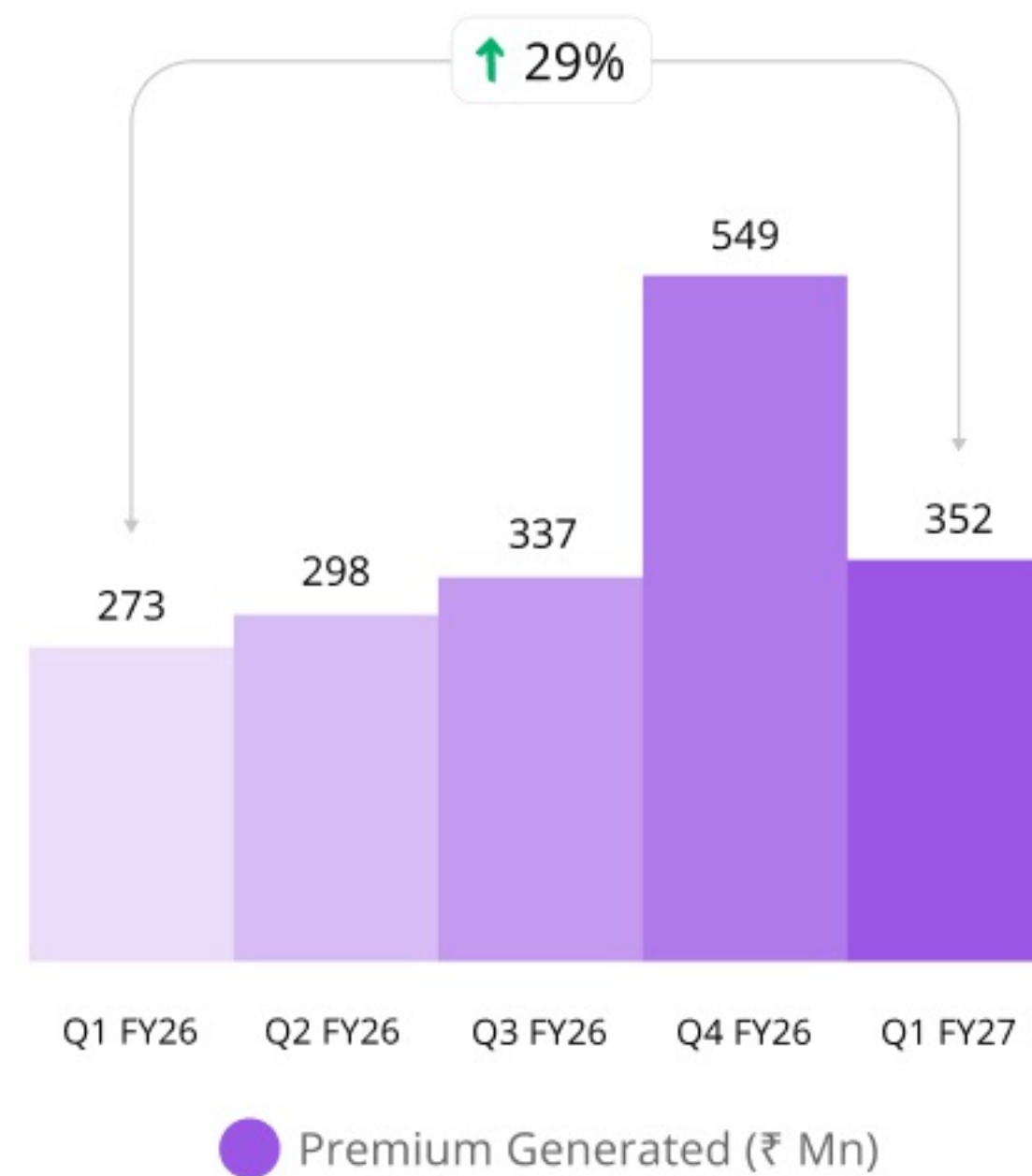
Source: GI Council

Insurance Distribution – Overview

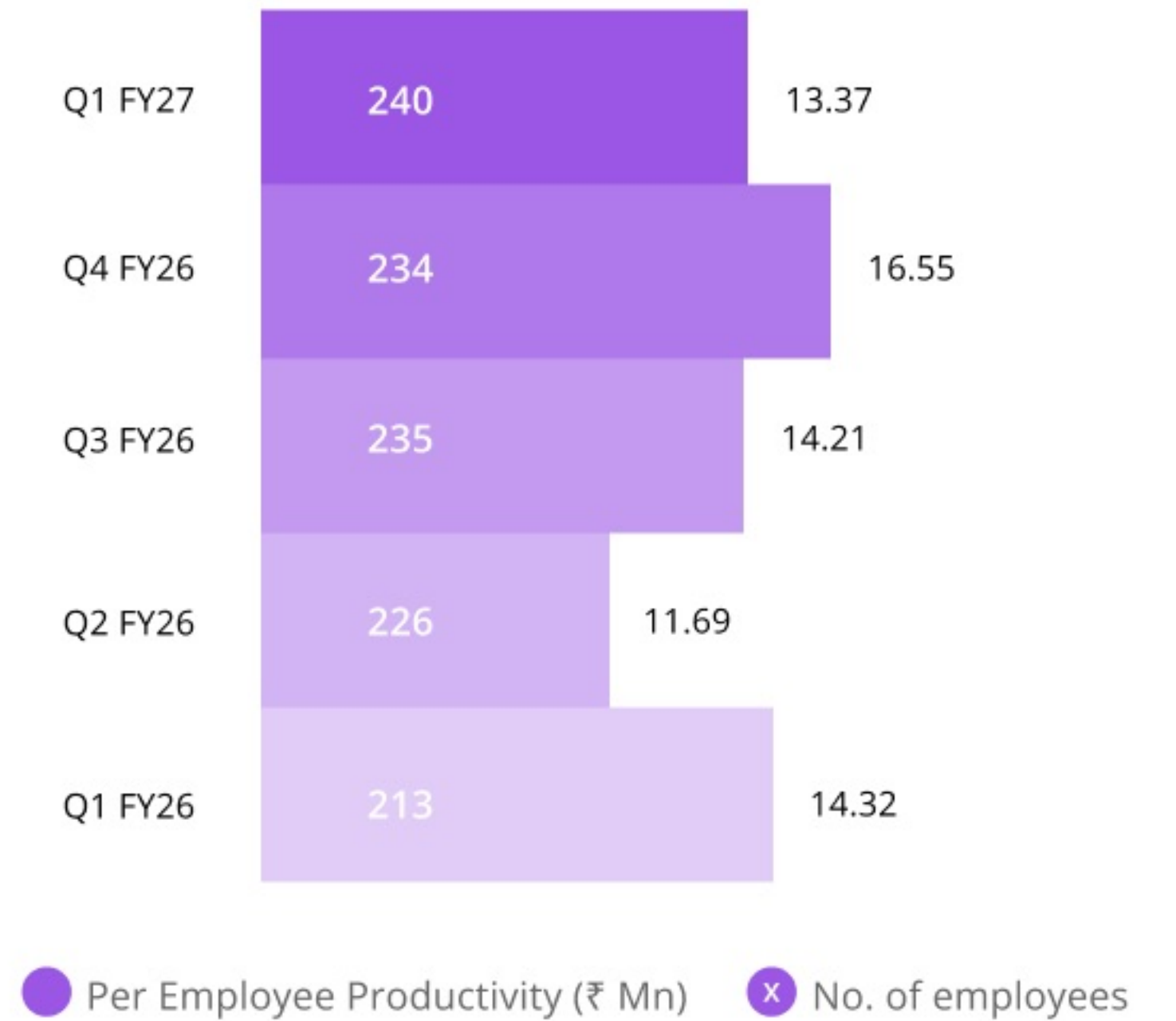
Corporate Business



Retail Business



Annualised Employee Productivity



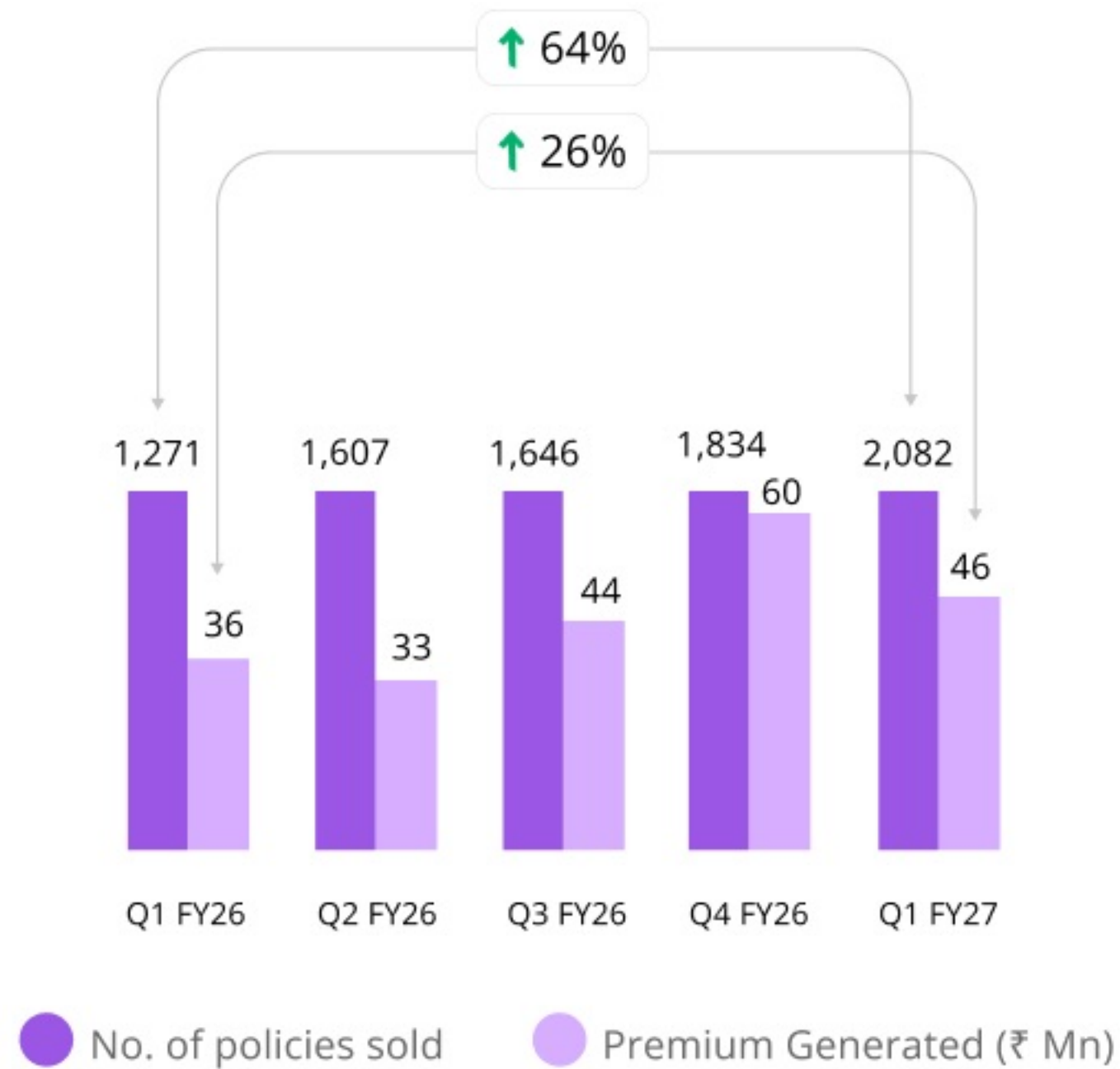
Expanding Operations & Team In
Corporate Business

Expanding Operations & Team In
Corporate Business

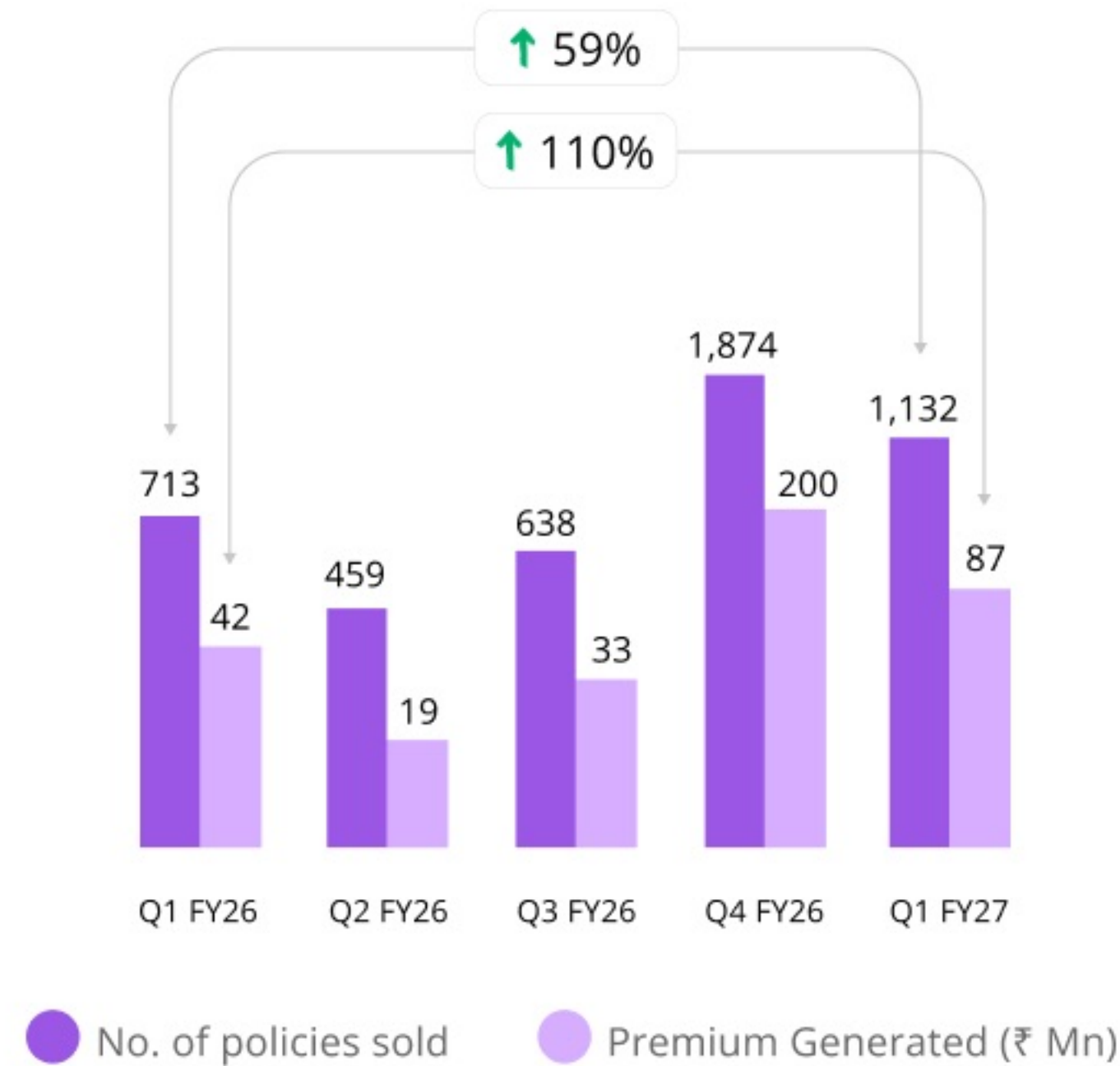
Expanding Efficiently

Retail – Business Overview

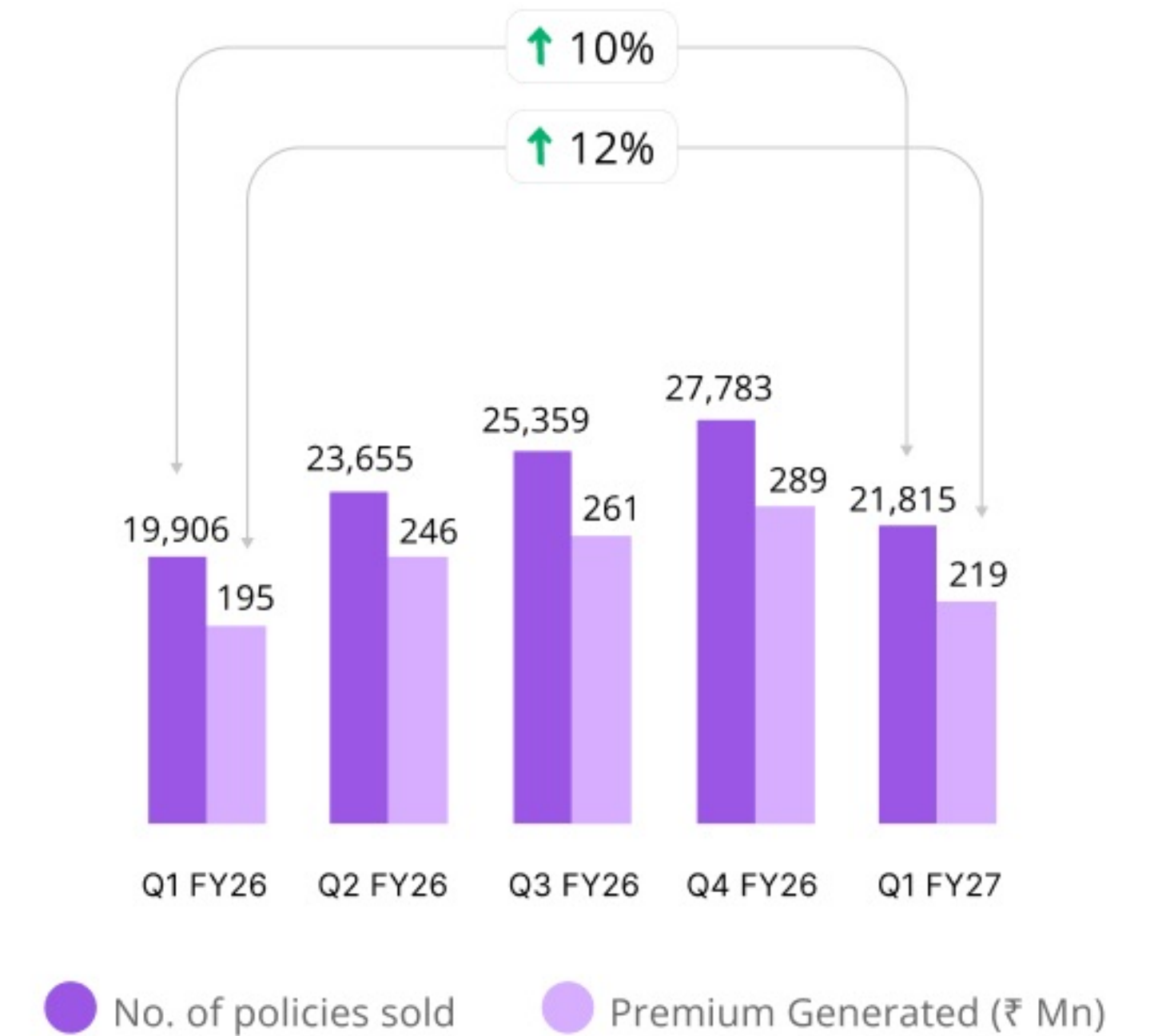
Health and Travel Insurance



Life Insurance



Motor Insurance



29%

YoY Growth in Retail Business

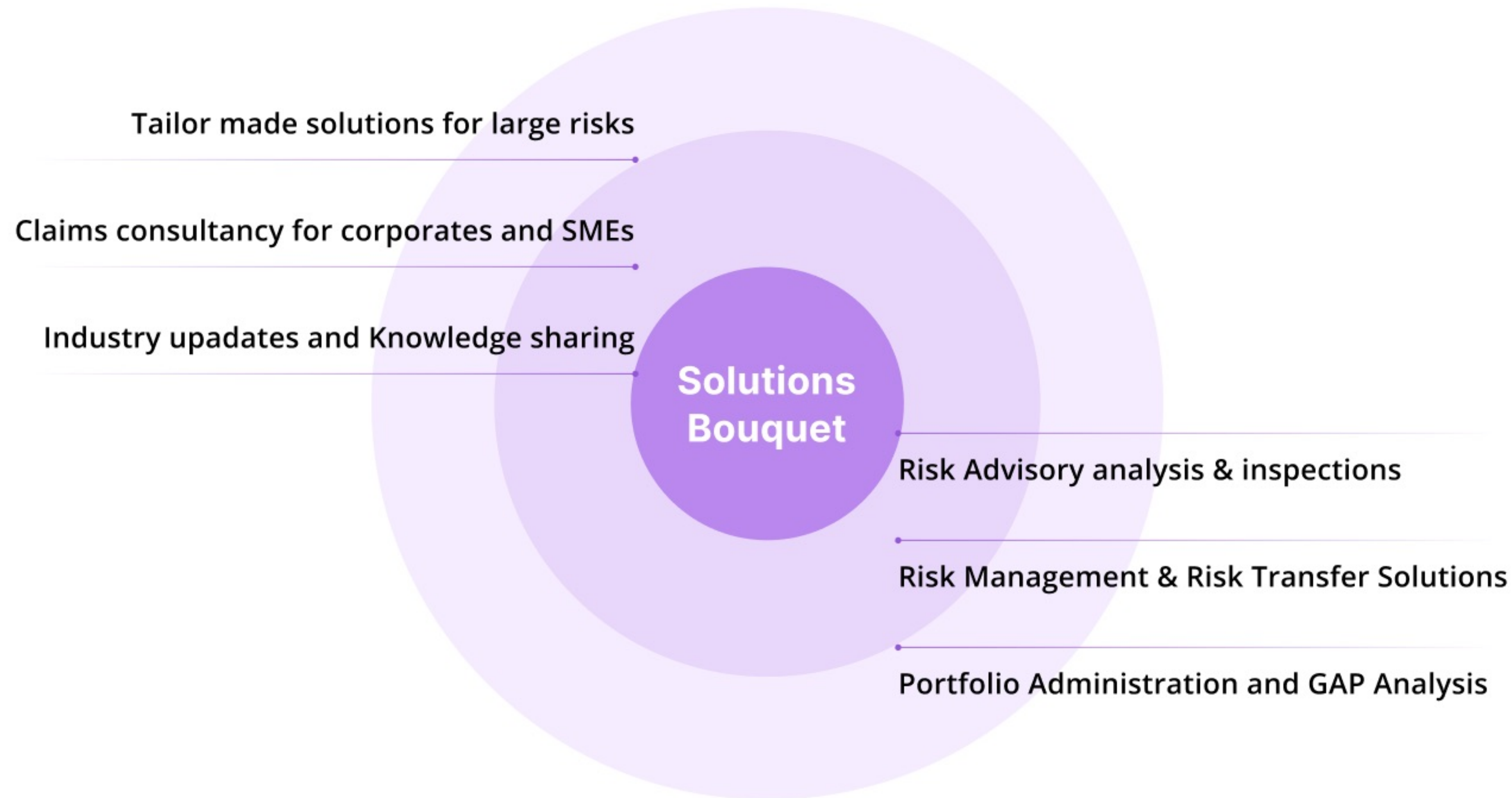
>2x

YoY growth in Life Insurance products

42+

Partner Insurance Companies

Corporate – Business Overview



Covered Over 25,000 lives during this quarter including a prestigious bank with 9,000+ lives.

Successfully closed Surety Bond Deals for the projects valued at over ₹100 Crore.

Key Offerings



Property & Projects



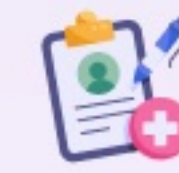
Liability



Transit



Employee Benefits



Health Insurance



Life Insurance



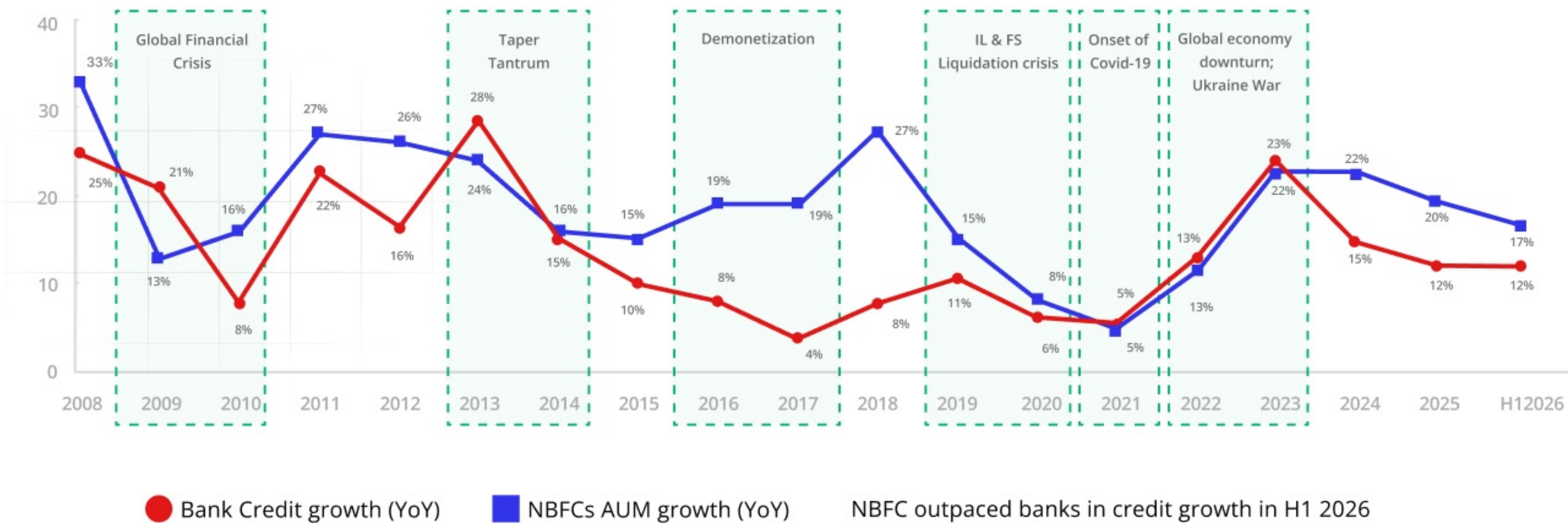
Motor Insurance



Home Insurance

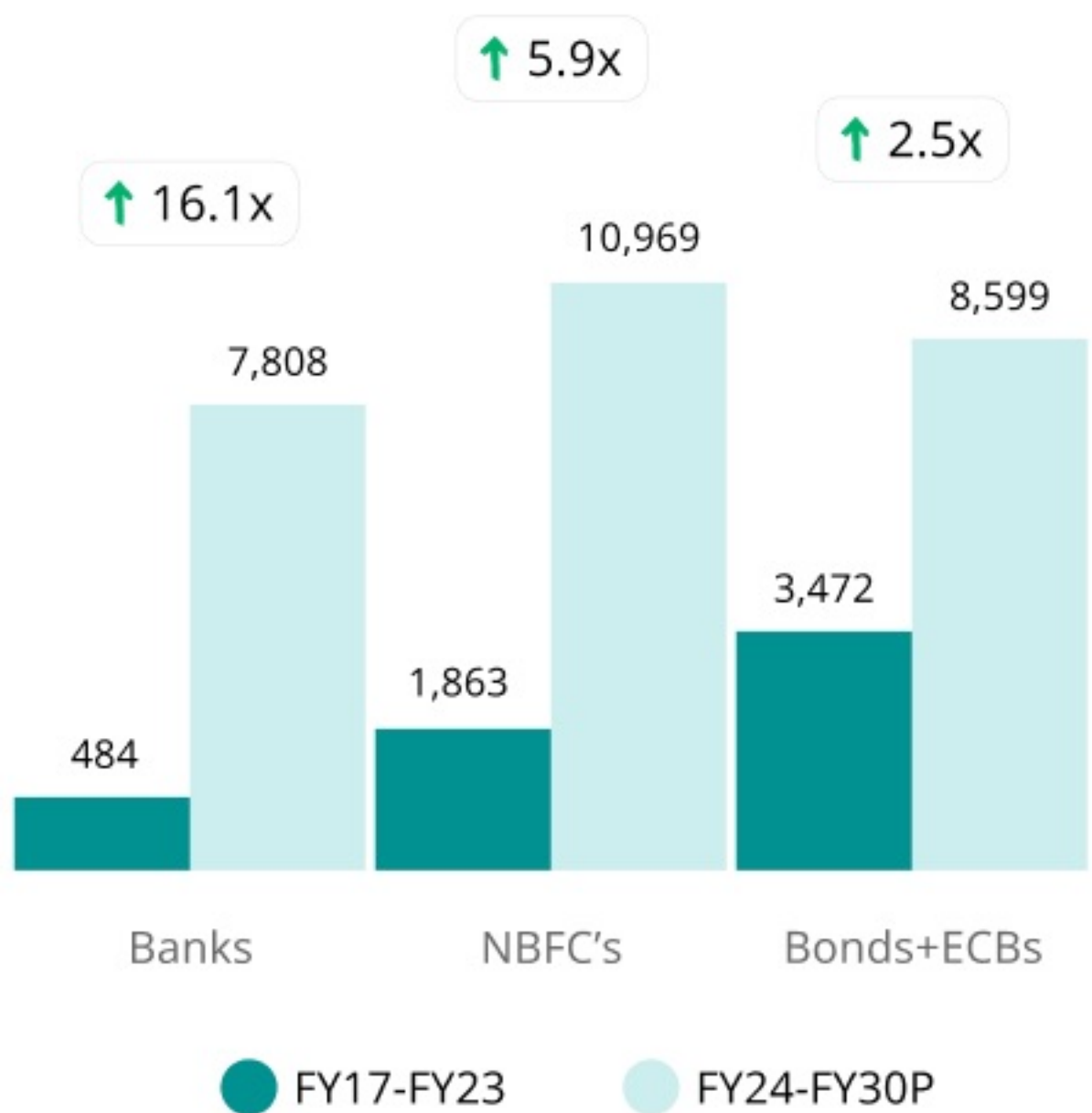
NBFC – Industry Overview

Banks Vs NBFCs - YoY growth in Advances



Source: Boston Consulting Group

Rise in Funding Avenues for green Financing (₹ Lakh Cr)



Source: CRISIL

Trends Shaping NBFC Landscape

Robust Credit Growth

Strong Capital Adequacy

Improved Collection Efficiency

Improved Asset Quality

Diversification into Retail Lending

Operational Efficiency

Empowering MSMEs through retail lending tailored specifically for the dynamic semi-urban and rural landscapes

A focused Approach to serve

Green Finance

Target to reach AUM of ₹10 Bn by 2030



Commerical



Co-operative Housing Society



Residential

MSME Finance

Target to reach AUM of ₹25 Bn by 2030



Machinery Loan



Loan Against Property

Key Competencies

100% Digital Documentation

On time collections
In-House Collection Team

Tech-driven
Credit Assessment

Low-cost client sourcing through
multiple channels

Our Offerings



Solar Finance



MSME Business Loan

₹8.36 Bn

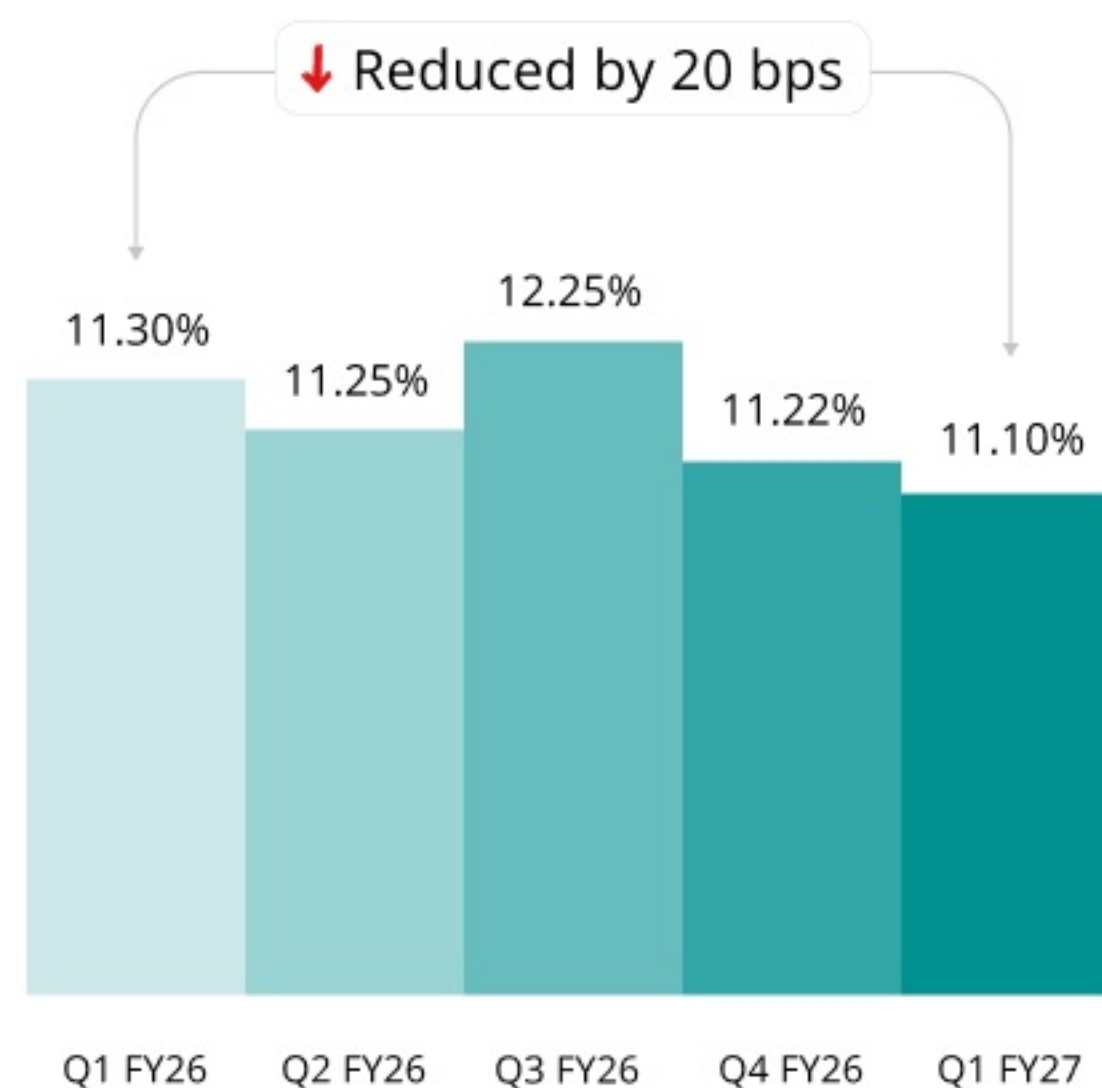
Total AUM

₹5.85 Bn

Retail AUM

Empowering MSMEs through retail lending tailored specifically for the dynamic semi-urban and rural landscapes

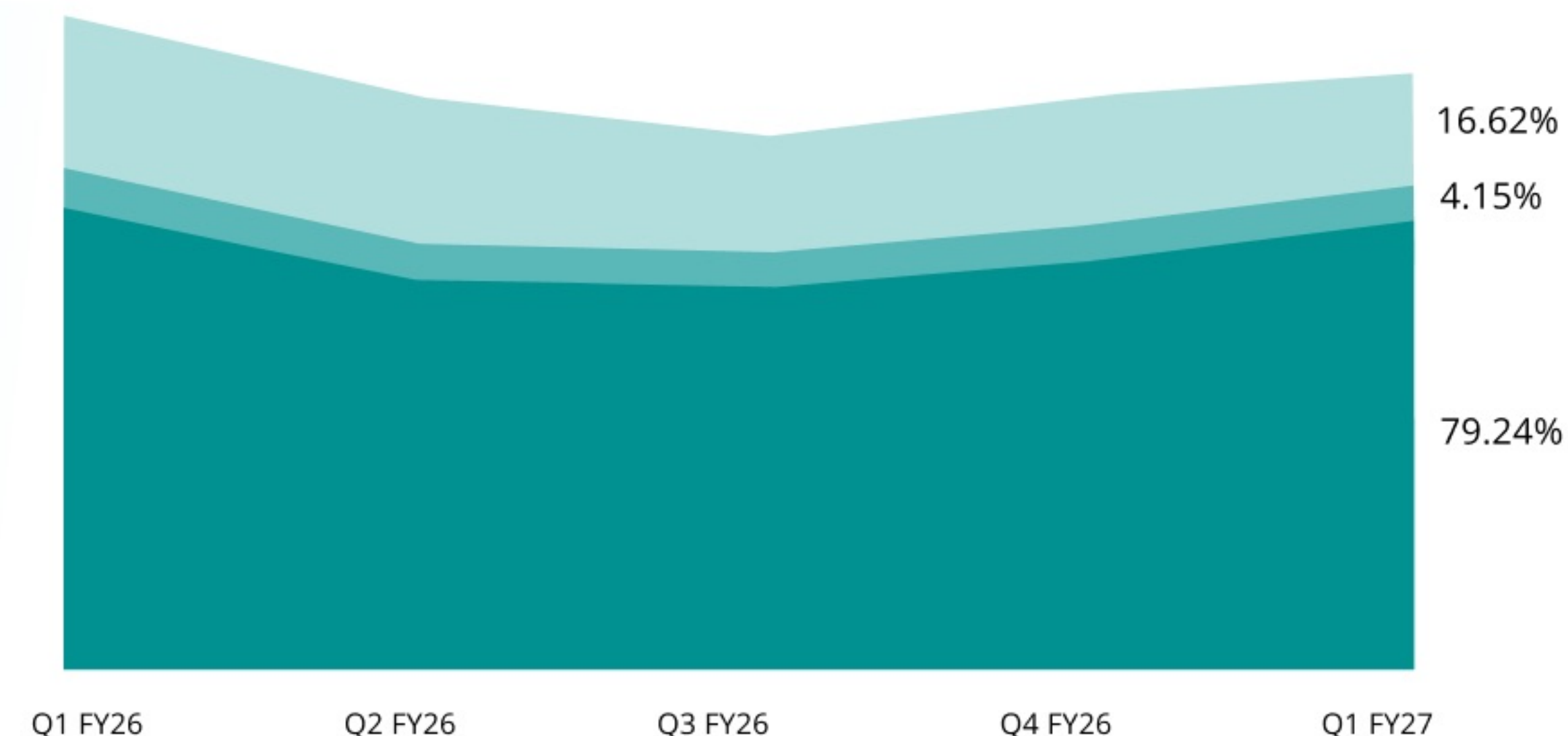
Net Interest Margin



Focused Retail Portfolio Mix

₹5.85 Bn
as of Q1 FY27

- MSME Business Loans
- Solar Finance
- Others



₹4.72 Bn
Net worth

3.78%
GNPA

2.74%
NNPA

27.67%
PCR

43.36%
CRAR

12,486
Active Loan Count

>90%
Coll.Eff.

8
States

76
Branches

Abbreviations

GNPA - Gross Non Performing Assets | NNPA - Net Non Performing Assets | PCR - Provision Coverage Ratio | CRAR - Capital Risk Adequacy Ratio | Coll. Eff - Collection Efficiency



Real-time Credit Bureau checks

In addition to own scorecard for individual clients for better screening



Multiple Database Checks

Dedupe Check on more than 15 databases



Centralised Credit Team

KYC verification, IVR, TVR, ensuring uniform processes



Geo-tagging

of 100% branches and centers and 100% customers' houses



Cashless Operations

via penny drop verification along with strict KYC compliance

Well-diversified Liability Profile

Banks



Financial Institutions



Wide range of product offering to cater multiple customer segments in priority sector

Our USP

Leading NBFC With
Differentiated Product Offerings

Diversified Geographical Reach

AI and ML Based Systems

Robust Underwriting Processe

Balanced Liability Profile

Ample Liquidity & Positive ALM

Products Name

MSME Business Loans (Secured)

Solar Loan

Ticket Size

Upto ₹5 Mn

Upto ₹5 Mn

Tenor (in Months)

Upto 120

Upto 60

ROI Range

16-22%

18-24%

Security Coverage (%)

40-80

100

Processing Fee

Upto 2%

Upto 2%

Average Ticket Size

₹800K

₹700K

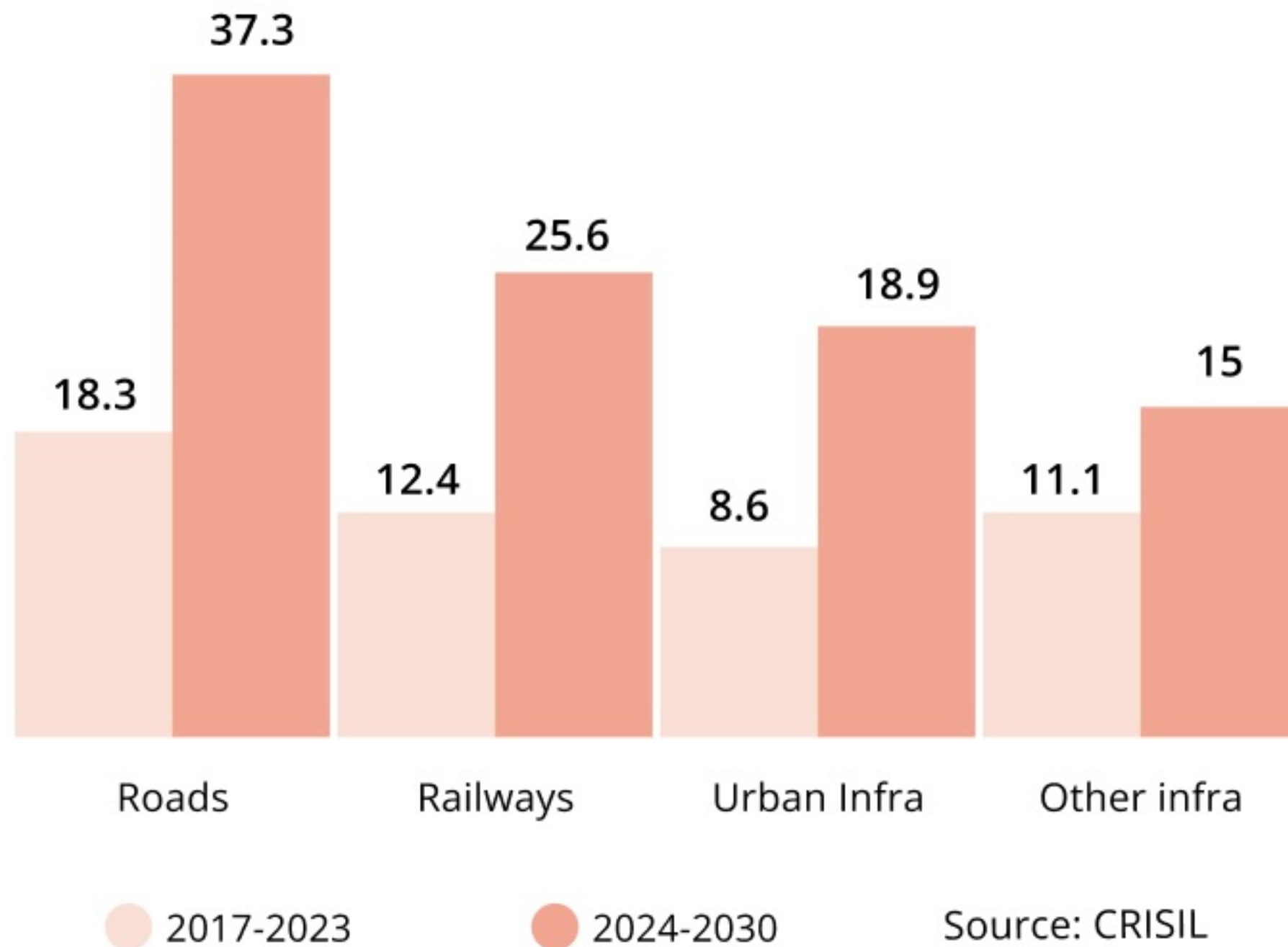
Repayment Frequency

Monthly

Monthly

Advisory Services – Industry Overview

Investments in Core Infra (₹ Lakh Cr)



*India is building more than infrastructure.
It's building confidence, connectivity and a
beautiful canvas for every Indian dream.*

Shri. Narendra Modi | Hon'ble Prime Minister of India

8,717

Projects

1,090

Projects Under Development

US\$ 2239.00 Bn

Total Project Cost

64

Sub-sectors

Large Addressable Consulting Market Across High-Growth Sectors

Choice
The Joy of Earning

Choice operates across diversified government, infrastructure and digital consulting sectors with a combined **addressable annual consulting opportunity exceeding ₹90,000 crore.**

SECTOR	KEY COMPETITORS	ESTIMATED ANNUAL CONSULTING OPPORTUNITY (₹ Cr)
IT & e-Governance	Deloitte PwC EY KPMG Accenture IBM Consulting	18,000 - 25,000
Railways & Metro	SYSTRA Egis Aarvee Feedback Infra RITES AECOM	12,000 - 18,000
Roads & Highways	Egis Aarvee LEA Associates Feedback Infra TYP SA AECOM	10,000 - 15,000
Energy & Renewables	Deloitte Feedback Infra TCE WSP PwC	8,000 - 12,000
Urban Development	Deloitte PwC IPE Global Feedback Infra AECOM	8,000 - 12,000
Water & Sanitation	WAPCOS TCE SMEC Egis Feedback Infra	6,000 - 9,000
Public Financial Management	Deloitte PwC EY KPMG Grant Thornton Bharat	5,000 - 8,000
Agriculture & Rural Development	IPE Global Deloitte Sathguru EY PwC	4,000 - 6,000
Healthcare & Nutrition	Deloitte PWC EY KPMG IPE Global	4,000 - 6,000
Industrial Infrastructure	Deloitte EY AECOM Feedback Infra PwC	4,000 - 6,000
Education & Skill Development	Deloitte EY KPMG Grant Thornton Bharat PwC	3,000 - 5,000
Mining & Natural Resources	SRK Consulting ERM Deloitte PwC Ayesa	3,000 - 5,000
Sustainability / ESG	ERM Deloitte EY PwC KPMG	3,000 - 5,000
Disaster Management & Climate	IPE Global ERM Deloitte PwC	2,000 - 4,000

TOTAL ADDRESSABLE MARKET

₹90,000 - 1,35,000 Cr

ANNUALLY

EXPECTED MARKET GROWTH

11% - 14%

CAGR

PRIMARY GROWTH DRIVERS

• Infrastructure Expansion

• Digital India & Data Transformation

• Energy Transition & Sustainability

• Urbanisation & Industrialisation

• Multilateral Funding & Reforms

• AI, Analytics & Emerging Technologies

SOURCES

Budget Documents, NITI Aayog, MoRTH, MoHUA, MoP, MNRE, MoJS, MeitY, MoF, CPPP, GeM, Industry Reports, Company Annual Reports, CRISIL, ICRA, BCG, McKinsey, PwC Analysis

Note: Market size represents annual addressable consulting opportunity for India (FY2026E).

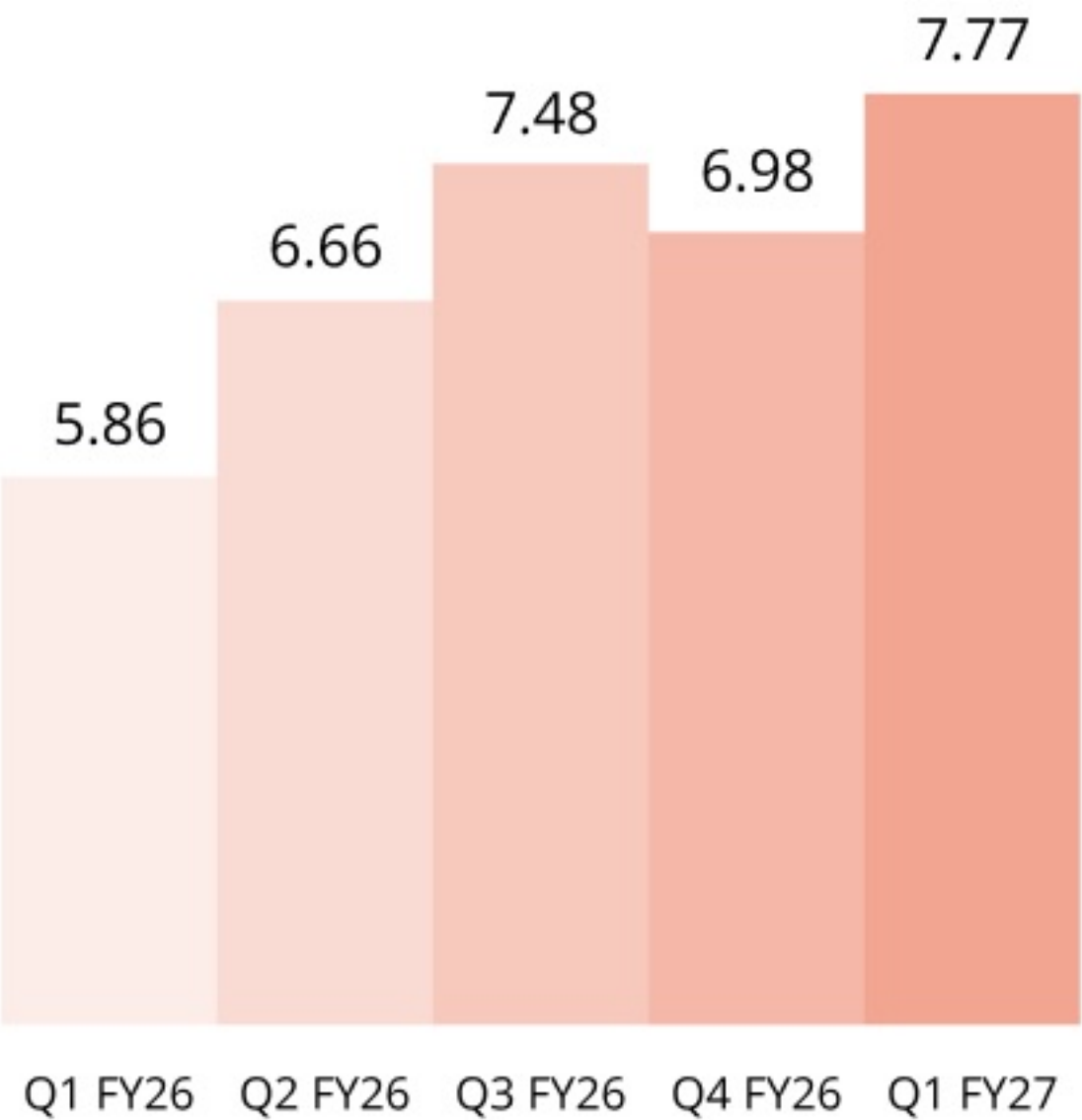
Evolution of Choice Consultancy's Sectoral Portfolio

A Diversified Portfolio Across the Project Lifecycle - Delivering Impact Today, Building the Future

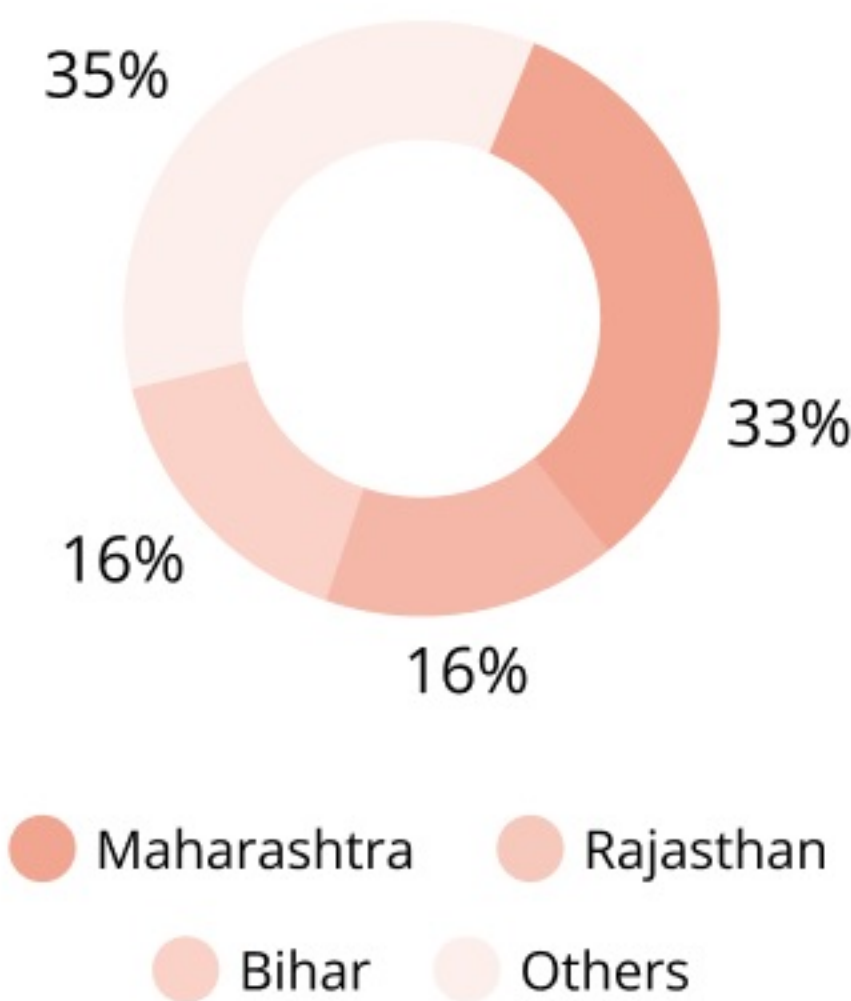


A balanced portfolio across **MATURED**, **EMERGING** and **POTENTIAL** sectors driving sustained growth and long-term value creation.

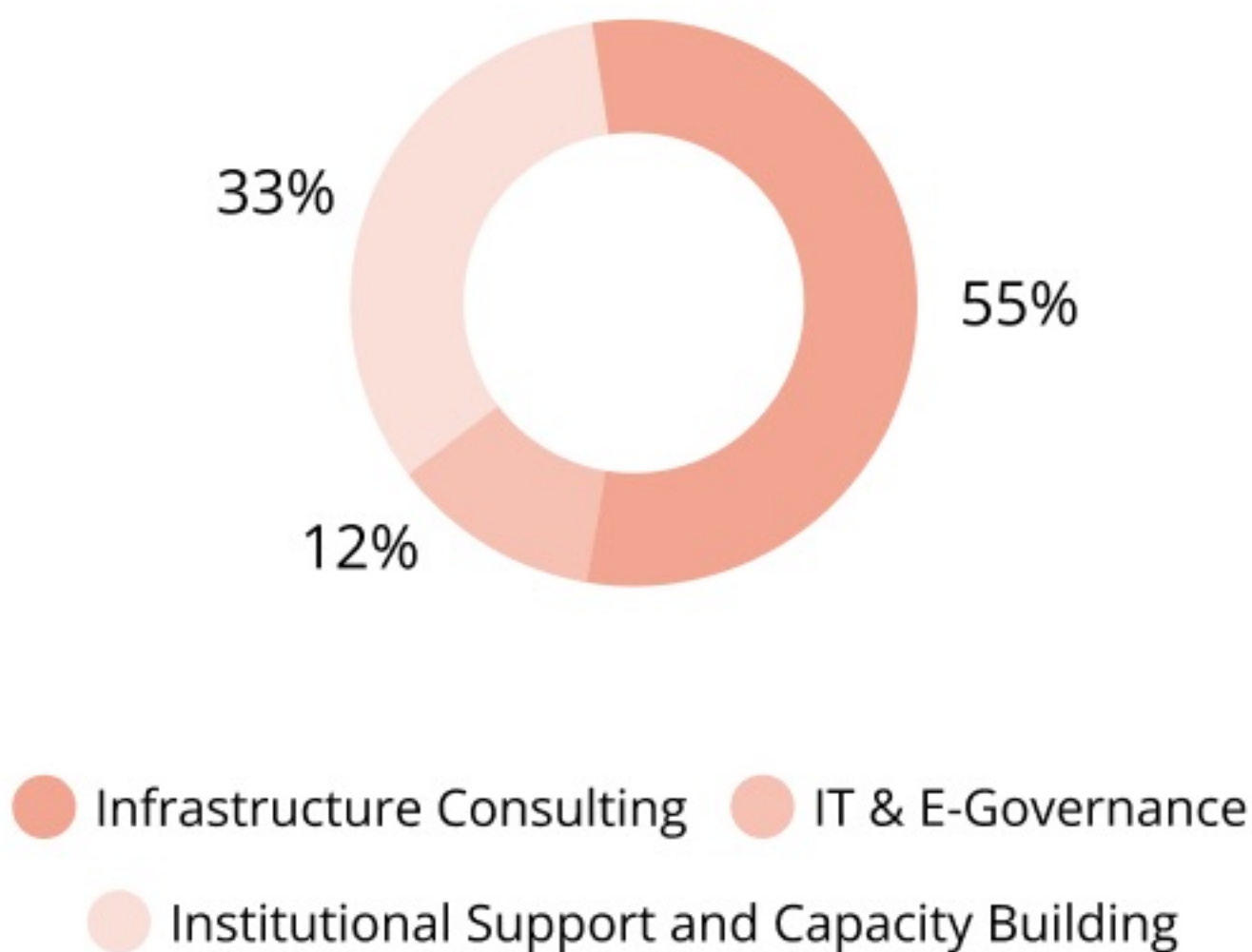
Order Book (₹ Bn)



Order Book - State Wise



Order Book - Sector Wise



Project Offices **48**

On-Roll Team **2600+**

Key Highlights



Serving to 150+
Departments (CG & SG)



1K+ ULBs



50K+ PRIs



Selected to lead the
digitalization of 13K+ PACS



Developed Women
Entrepreneur Portal for NITI
Aayog



Trained 15K+ trainees
with 10L+ training hours
in 13+ states



Serving to Multilateral Agencies
ADB, WB, DFID-UK,
UNFPA, EXIM etc.



Flagship Schemes JJM, PMAY,
PMJAY, AMRUT, NRLM, RAMP,
PMFBY, SBM 2.0 etc.



2L+ Affordable Houses
under PMAY in 4 states



5.5 Cr.+ Citizen benefitted
under JJM in 4 states



Design/ Supervision
Highways 3000+ KM



Largest Health Surveys: NFHS VI, GATS,
LASI and GYTS covering 75,000+ Families
and 15,000+ villages across 15+ states/UTs

Choice Matters: Impacting Tomorrow

Choice is committed to actively participate in India's remarkable growth story and leveraging our resources, expertise, and innovative solutions to make a meaningful impact on various aspects of Indian life, from economic development and employment opportunities to social well-being and environmental sustainability.

We aim to be a catalyst for positive change, aligning our success with the progress and prosperity of the nation and its people.

Partnering in Viksit Bharat through aspirational sector engagements:

Co-operative Societies

- a. Touching 30 Mn+ Farmers through Computerization of Primary Agriculture Cooperative Societies in 7 states namely Haryana, Punjab, Bihar, Karnataka, Maharashtra, Tamil Nadu and Odisha.
- b. Strengthen PVCS of Bihar State, through improved governance, efficient operations, integrated market linkages, enhanced post-harvest infrastructure, sustainable practices, and value addition to increase farmers' incomes.

Agriculture

- a. Helping Himachal Pradesh to uplift their agriculture and allied sector with more value addition and more export potential.
- b. Helping maze farmer of Chhattisgarh to add value in their produce and income through ethanol plant setup under cooperative model.
- c. Monitoring of PMFBY scheme to enhance farmer risk protection, with coverage of over 8.85 lakh farmers enrolled and ₹2,580 crore in claims disbursed under this scheme in Odisha.

MSME

Helping MSMEs of Maharashtra, Rajasthan, Punjab, Himachal Pradesh, Gujarat, Bihar, Odisha, Jharkhand, Chhattisgarh, and Kerala to access government benefits, upgrade technical capabilities, and improve access to funds and markets, while promoting entrepreneurship development, social inclusion, PSU strengthening, and development of the RAMP portal for MSMEs.

Local Governance (Urban and Rural)

Training last mile elected representative on various governance model including how to run gram panchayat, community-based development etc. in Jharkhand, Tripura, West Bengal and Karnataka.

Students & Women

Entrepreneurship development program, startup support, youth empowerment, capacity building on marketing and branding, quality assurance interventions of rural products, better access to Market including tourist hub modernization.

State Empowerment

We are helping states governments to become self-sustainable by end to end consultancy in revenue augmentation for Uttarakhand, Bihar, Jharkhand, Madhya Pradesh and Chhattisgarh.

Health

Medi-City: Led end-to-end project management for Nava Raipur Medi-City—delivering feasibility, financial structuring, investor outreach, and bid management to enable a viable, investment-ready integrated healthcare ecosystem.

Health Surveys: Executed large-scale national health studies (NFHS, GATS, LASI and GYTS) covering 75,000+ Families and 15,000+ villages across 15+ states/UTs, generating critical data to inform public health policy and interventions.

Our Target Positioning

To become India's most respected integrated government, infrastructure, and development consulting firm

1. NATIONAL LEADER

- Trusted partner to Central & State Governments
- Pan-India delivery platform

2. MULTI-SECTOR PLATFORM

- Leadership across infra, governance & development sectors
- Diversified, balanced revenue streams

3. EXECUTION-LED EXCELLENCE

- Integrated Strategy, Advisory, PMU, PMC & Implementation
- Proven delivery of complex programmes

4. TECHNOLOGY-ENABLED DELIVERY

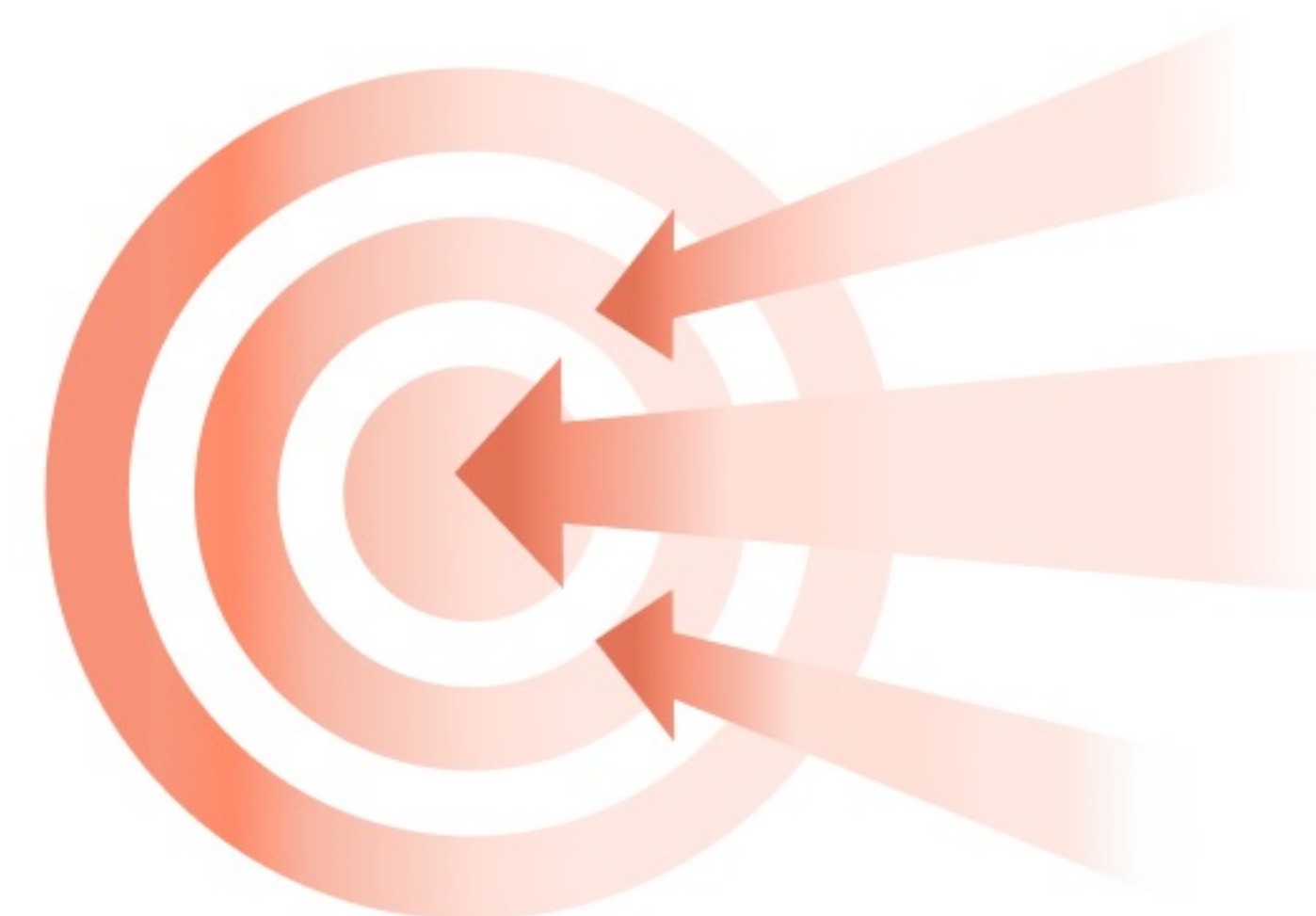
- AI-driven PMUs & digital project monitoring
- GIS, analytics, IoT & decision-support platforms

5. GLOBAL PRESENCE

- Expanding footprint: Middle East, Africa, South & SE Asia
- Exporting Indian consulting expertise

6. THOUGHT LEADERSHIP

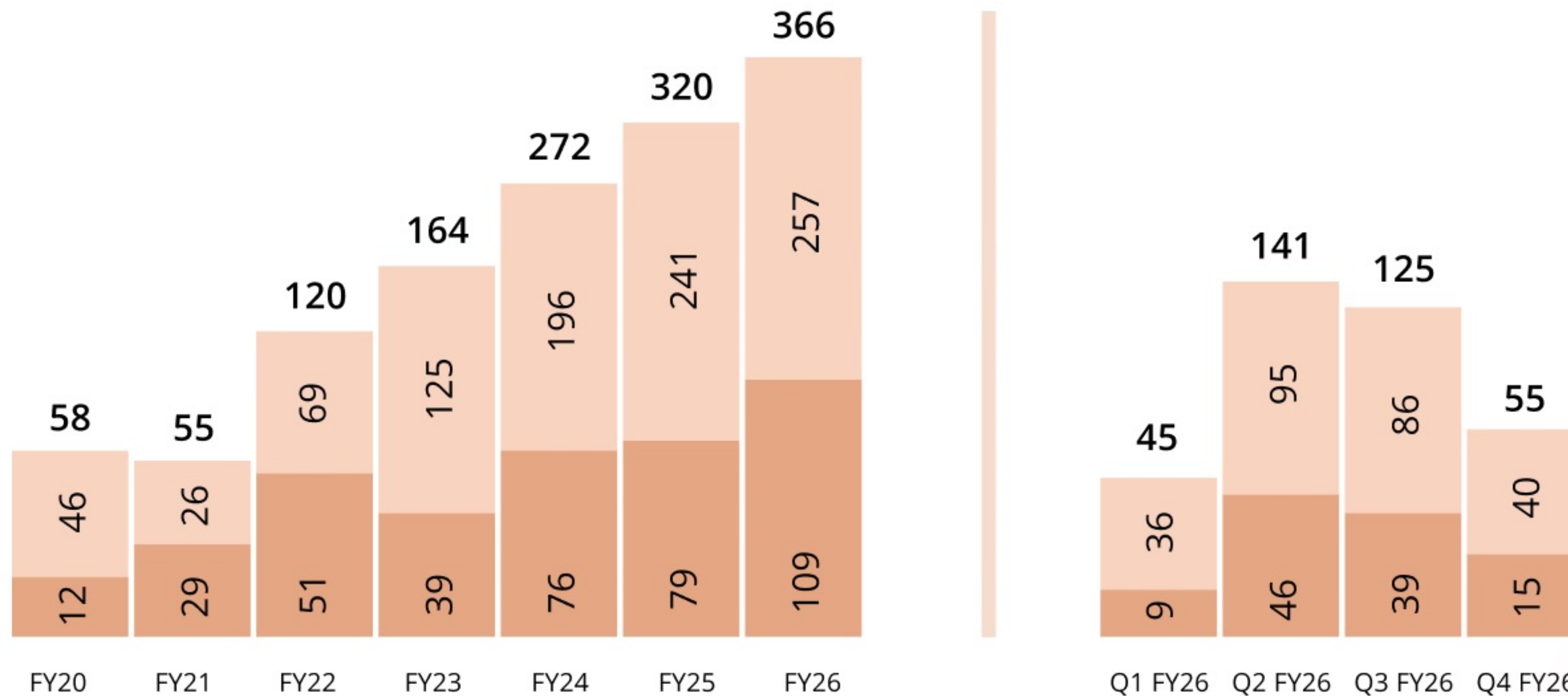
- Recognized advisor shaping policy & reforms
- Proprietary methodologies & Centers of Excellence



Investment Banking – Industry Overview

Growth In Number Of Listed Companies

● IPO (Main Board) ● IPO SME **IPO Total**



- India has witnessed surge in listing activity since FY 24.
- Pipeline remains strong.

Investment Banking

Choice Capital Advisors Pvt. Ltd., a **SEBI-registered Category-I Merchant Banker**, specializes in capital market transactions and corporate finance, offering **end-to-end financial solutions from strategy to execution**.

Our USP

Strict compliance standards ensuring full regulatory adherence and process transparency

Strong deal origination capabilities backed by deep industry relationships and proactive sourcing

Strong execution capabilities with end-to-end transaction management across all capital market products

Boutique approach combined with the strength and experience of a full-service financial institution

Unbiased financial advisory offering conflict-free, client-centric solutions

Key Services

IPO/Right Issues

QIP/ Preferential Issue

Open Offers

Private Equity

M & A

30

Ongoing IPO Mandates

₹67.6 Bn

Tentative Fund Raising

Key Clientele

 VPRPL VISHNU PRAKASH R PUNGLIA LTD. Engineers, Contractors & Designers IPO-Main Board ₹3,086 Mn	 ESPRIT STONES IPO-SME ₹504 Mn	 RAMDEV BABA SOLVENT PVT. LTD. ISO 22000:2005 & ISO 9001:2008 Certified Company FSSAI NO. 10013022001589 IPO-SME ₹503 Mn	 the quint Rights Issue ₹1,250 Mn	 relipay A BRAND OF RNFI IPO-SME ₹708 Mn	 SOLARA Active Pharma Sciences Rights Issue ₹4,500 Mn	 Navkar Corporation Ltd Container Freight Stations & Rail Terminals IPO-Advisory ₹6,000 Mn	 HGIEL We Make People Move... IPO-Advisory ₹4,620 Mn
 HIMSA SHRI AHIMSA NATURALS LTD IPO-SME ₹738 Mn	 PROSTARM Info System IPO-Main Board ₹1,680 Mn	 WINDSOR Partner in Progress Open Offer ₹1,690 Mn	 Nazara™ Open Offer ₹23,820 Mn	 utssav CELEBRATIONS FOREVER IPO-SME ₹695 Mn	 NIY NEETU YOSHILIMITED IPO-SME ₹770 Mn	 SHANTI GOLD International Ltd. IPO-Main Board ₹3,601 Mn	 TILAKNAGAR INDUSTRIES LTD Preferential Issue ₹22,960 Mn
 OPTIVALUS TSK CONSULTING IPO-SME ₹518 Mn	 Shringar HOUSE OF MANGALSUTRA IPO-Main Board ₹4,010 Mn	 GCC IPO-SME ₹1,002 Mn	 ADVANCE AGROLIFE LIMITED IPO-Main Board ₹1,929 Mn	 Clear Secured Services Ltd. ISO 9001 IPO-SME ₹856 Mn	 ACMPL IPO-SME ₹710 Mn	 GENXAI GENERATIVE XCELLENCE IPO-SME ₹547 Mn	

*Acted as an Underwriter to the Issue

IPO Performance Highlights

IPO Name	Platform	Issue Size (₹ Mn)	Subscription (x)	Issue Price	Listing Date	Listing Price	#High Price	Listing Gain %	Highest Return %
GenX AI Analytics Ltd	SME	547	15.82x	₹116	12-06-26	₹93	₹103	-20%	-11%
*Ashwini Containers Movers Ltd	SME	710	1.70x	₹142	19-12-25	₹147	₹184	4%	30%
*Clear Secured Services Ltd	SME	856	8.83x	₹132	08-12-25	₹119	₹164	-10%	24%
Advance Agrolife Pvt. Ltd.	Main Board	1,929	56.90x	₹100	08-10-25	₹114	₹154	14%	54%
Shringar House of Mangalsutra Ltd.	Main Board	4,010	60.31x	₹165	17-09-25	₹189	₹266	14%	61%
*Optivalue Tech Consulting Ltd.	SME	518	64.45x	₹84	10-09-25	₹104	₹108	23%	29%
*Goel Construction Company Ltd.	SME	1,002	124.34x	₹263	09-09-25	₹303	₹432	15%	64%
Shanti Gold International Ltd.	Main Board	3,601	80.78x	₹199	01-08-25	₹229	₹274	15%	38%
*Neetu Yoshi Ltd.	SME	770	128.18x	₹75	04-07-25	₹105	₹158	40%	111%
Prostram Info system Ltd.	Main Board	1,680	97.20x	₹105	03-05-25	₹125	₹253	19%	141%
*Shri Ahimsa Naturals Ltd.	SME	738	62.71x	₹119	02-04-25	₹140	₹444	18%	273%
Utsav CZ Gold Jewels Ltd.	SME	695	47.58x	₹110	07-08-24	₹110	₹462	0%	320%
RNFI Services Ltd.	SME	708	221.49x	₹105	29-07-25	₹199	₹404	90%	285%
Espirit Stones Ltd.	SME	504	185.82x	₹87	02-08-24	₹93	₹150	7%	72%
Ramdev Baba Solvent Ltd.	SME	503	126.21x	₹85	23-04-24	₹112	₹143	32%	68%
Vishnu Prakash R Punglia Ltd.	Main Board	3,086	87.82x	₹99	05-09-23	₹165	₹346	67%	249%

InsightX 2026

Flagship 3 Days' Virtual Investor Conference

Choice
The Joy of Earning

TURNING IDEAS INTO ALPHA

10-12 June 2026

101

Companies

150+

Investors

20

Sectors

14

Research Sessions

Why It Matters



Strengthened
institutional franchise



Expanded corporate &
Investor Engagement



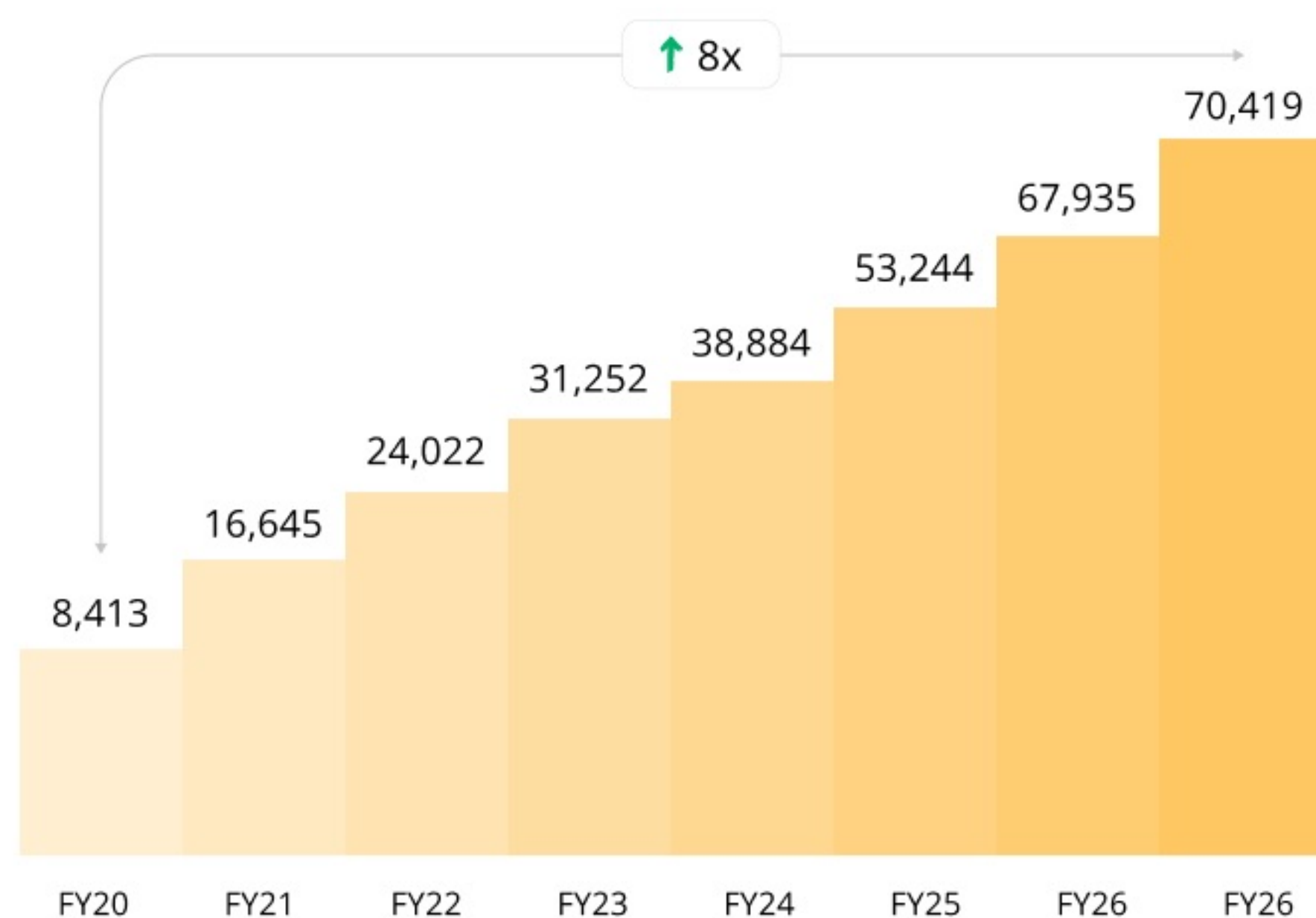
Showcased Research
Capabilities



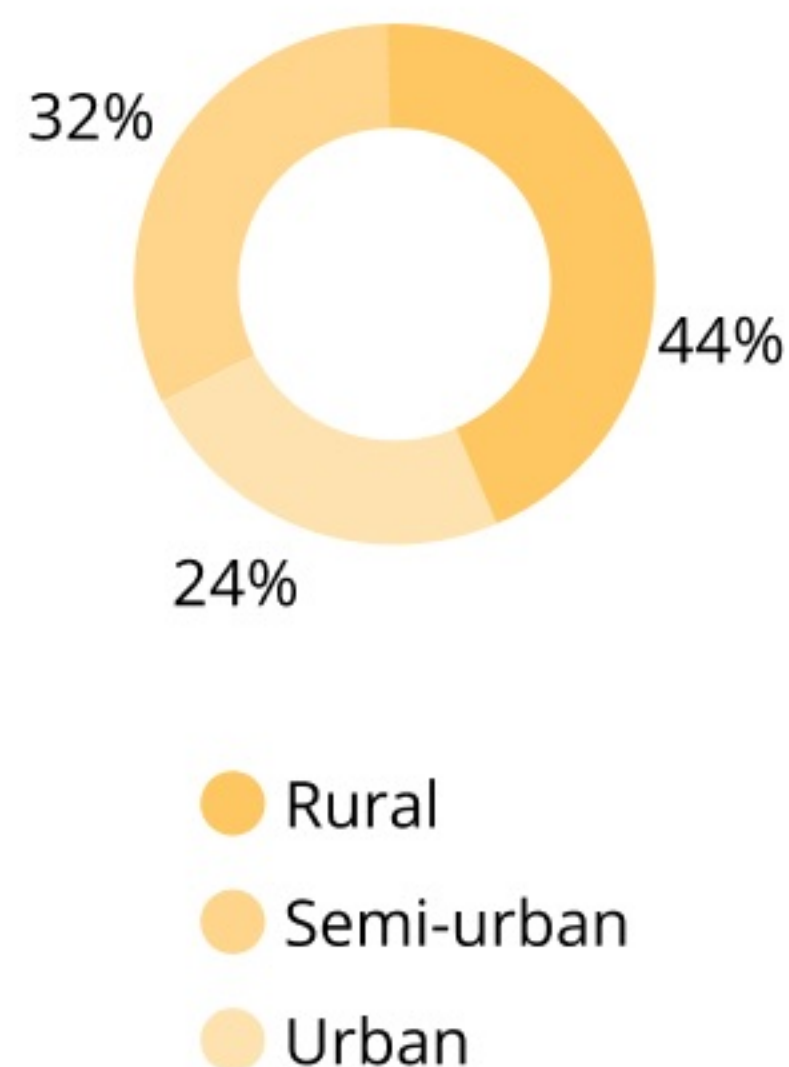
Reinforced capital
markets positioning

Empowering individual agents to become financial advisers with the help of proprietary engine, engaging trainings and digital execution of services.

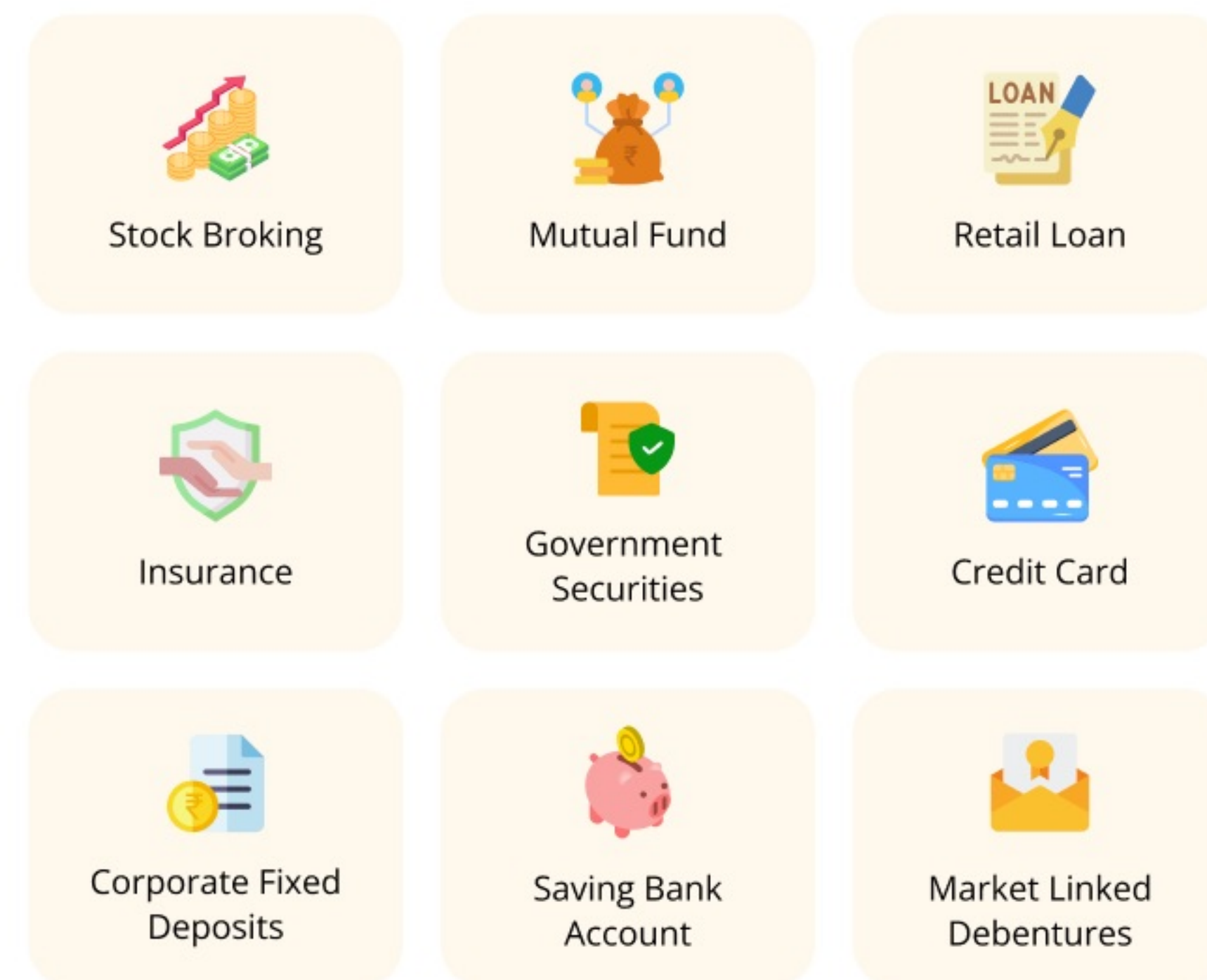
No. Of Choice Business Associates (CBAs)



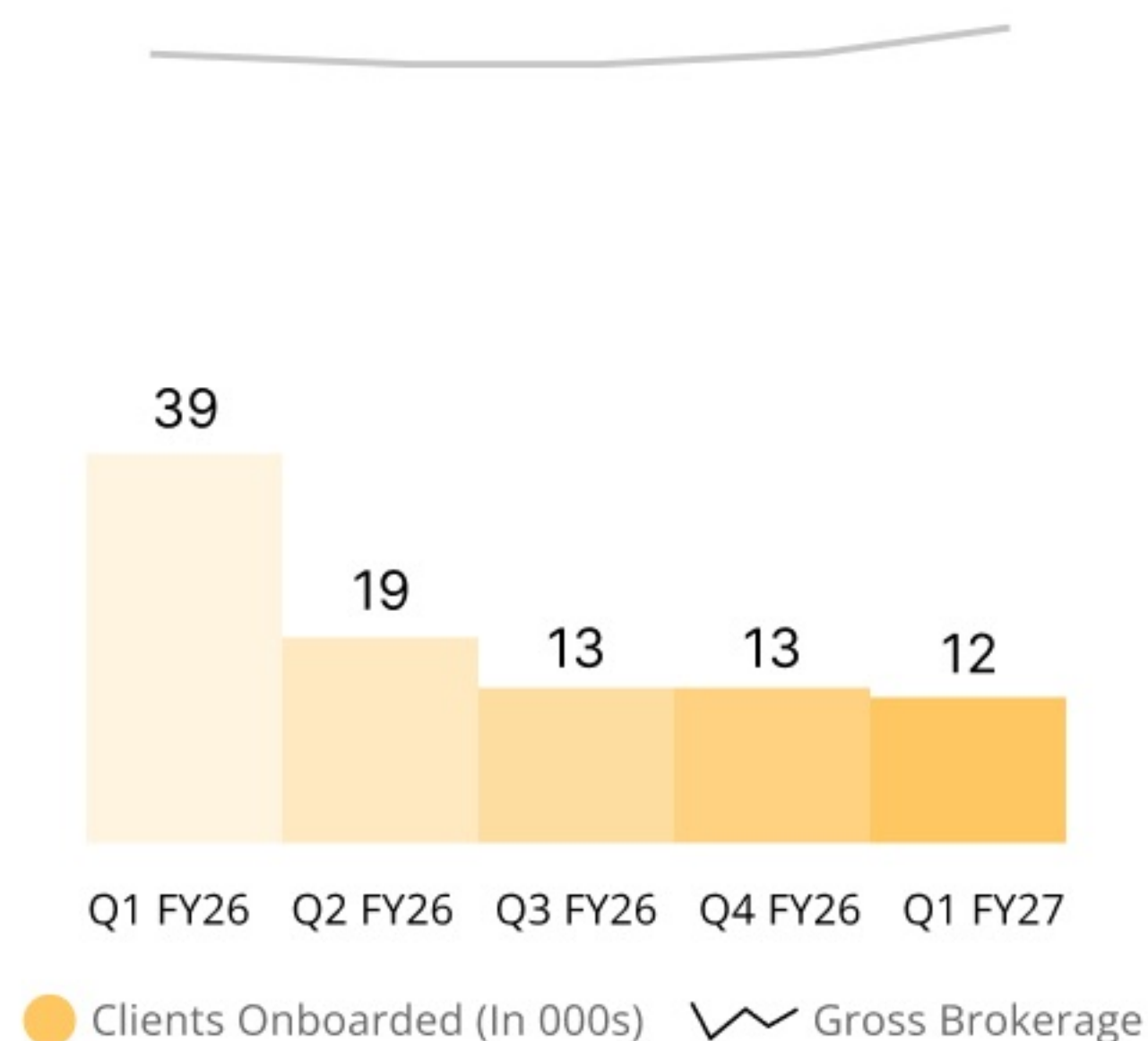
Expanded Reach in Unserved and Underserved Areas



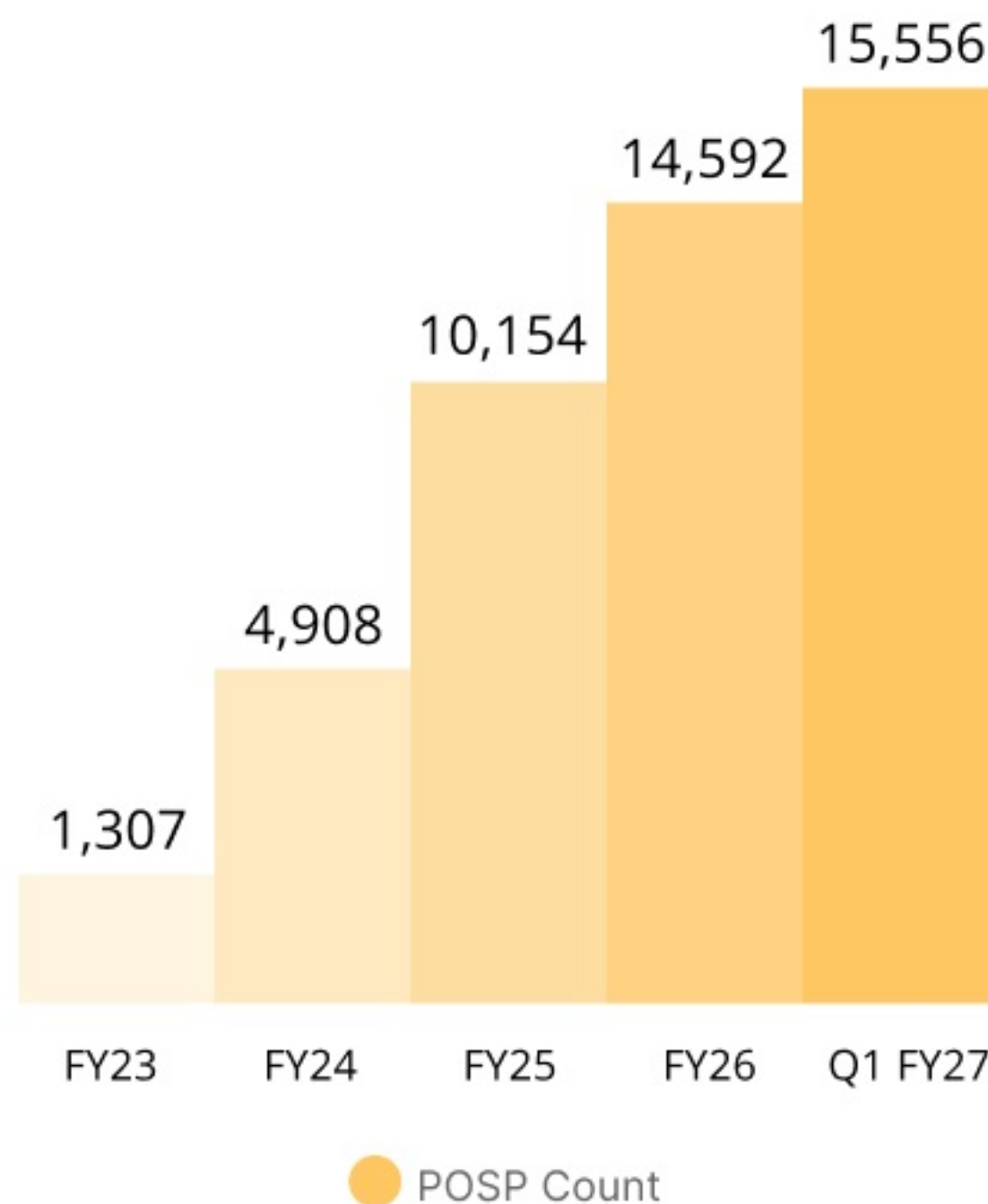
Array Of Financial Products For CBAs



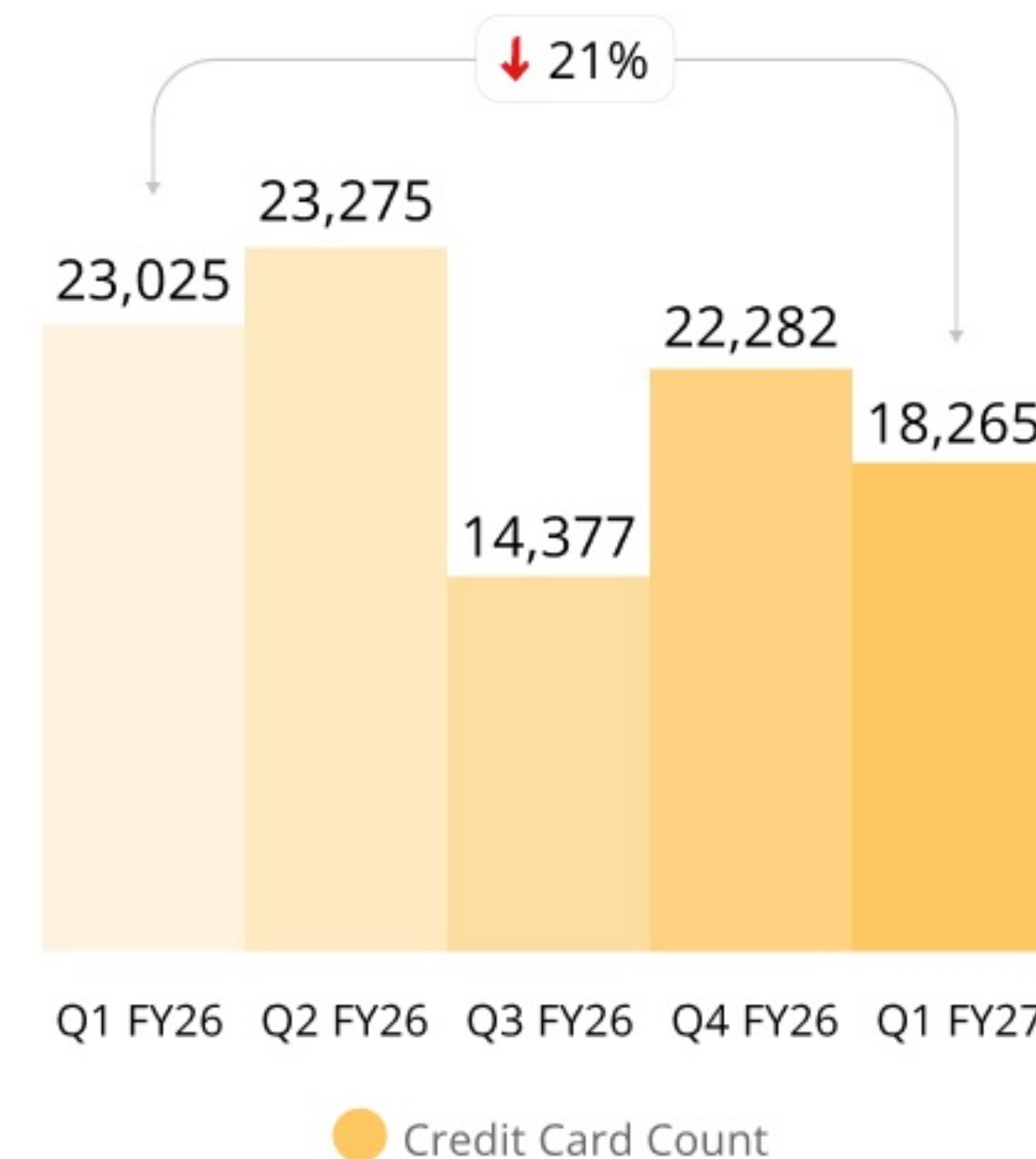
Equity Clients Onboarded & Brokerage Trend



Progressive Growth In POSP



Credit Cards Issued



213K+

No. of Business Leads
generated by CBAs

6K+

CBAs received Payouts

Consolidated Financial Performance – Quarterly

Particulars (₹ Lakhs)	Q1 FY27	Q1 FY26	Y-o-Y growth (%)	Q4 FY26	Q-o-Q growth (%)
Revenue from Operations	30,979	23,462	32.04%	30,671	1.00%
Other Income	924	333	177.21%	714	29.47%
Total Income	31,902	23,796	34.07%	31,385	1.65%
EBITDA	11,404	8,680	31.38%	12,264	(7.02%)
EBITDA Margin	35.75%	36.48%		39.08%	
EBIT	10,760	8,401	28.08%	11,258	(4.42%)
EBIT Margin	33.73%	35.30%		35.87%	
PBT	7,992	6,289	27.09%	8,669	(7.81%)
PBT Margin	25.05%	26.43%		27.62%	
PAT	6,061	4,796	26.37%	6,784	(10.66%)
PAT Margin	19.00%	20.16%		21.62%	

Consolidated Financial Performance – Quarterly

Particulars (₹ Lakhs)	Q1 FY27	Q1 FY26	Y-o-Y growth (%)	Q4 FY26	Q-o-Q growth (%)
Revenue from Operations	30,979	23,462		30,671	
Other Income	924	333		714	
Total Income	31,902	23,796	34.07%	31,385	1.65%
Employee Benefit Expenses	9,401	6,999		9,106	
Finance Costs	2,767	2,112		2,589	
Depreciation and Amortisation Expenses	644	279		1,006	
Administrative and other Expenses	11,098	8,117		10,014	
Total Expense	23,910	17,507	36.57%	22,715	5.26%
PBT	7,992	6,289	27.09%	8,669	(7.81%)
Tax Expenses	1,932	1,493		1,885	
PAT	6,061	4,796	26.37%	6,784	(10.66%)
Other Comprehensive Income	22	142		(91)	
Total Comprehensive Income	6,082	4,939		6,693	

Board Members

Board with extensive experience across businesses



MRS. VINITA PATODIA
Non-Executive Chairperson



MR. KAMAL PODDAR
Managing Director



MR. SUYASH PATODIA
Joint Managing Director



MR. ARUN PODDAR
Executive Director & CEO



MR. AJAY KEJRIWAL
Executive Director



MR. SUBODH KUMAR AGARWAL
Independent Director



MR. SANDEEP SINGH
Independent Director



MR. SOBHAG MAL JAIN
Independent Director



MR. RAJ KUMAR
Independent Director



MRS. BARNALI MUKHERJEE
Independent Director

Investment Committee

Finance Committee

Securities Committee

CSR Committee

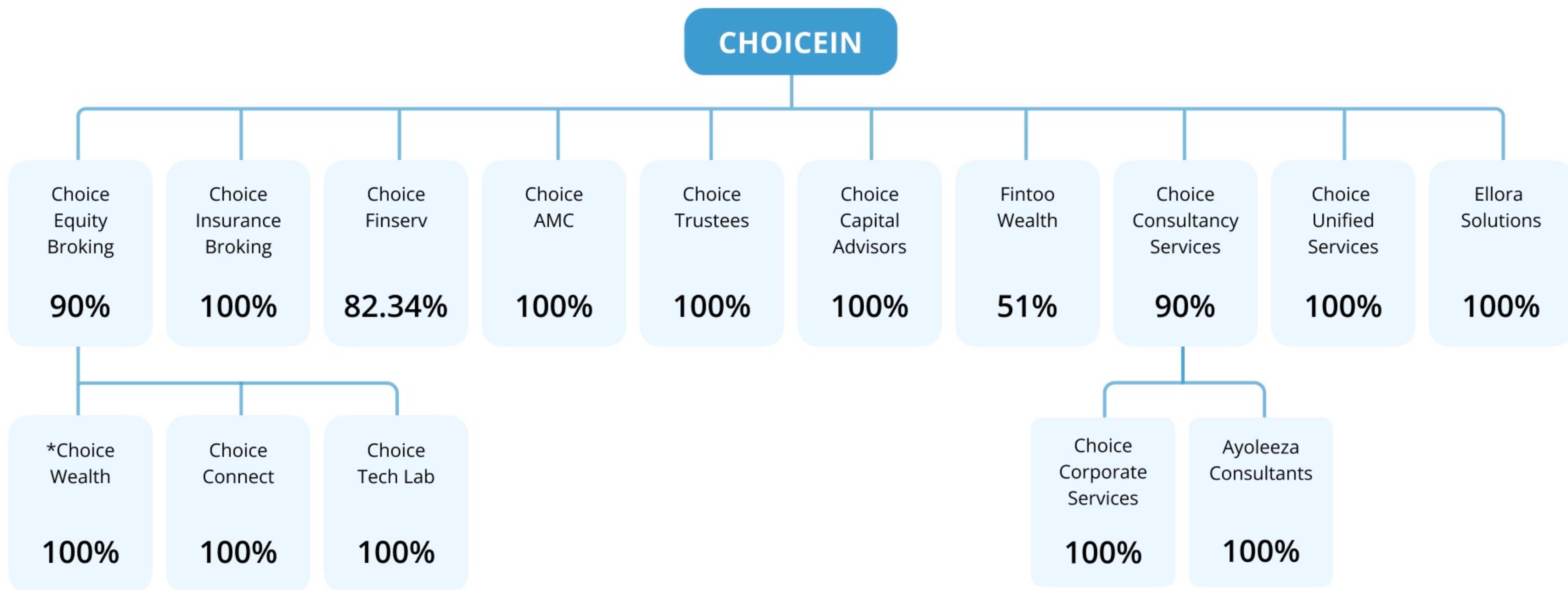
Audit Committee

Stakeholder Relationship Committee

Nomination & Remuneration Committee

Risk Committee

Entity Structure



*Merged with Arete Capital Services Pvt. Ltd. w.e.f. from 11th May 2026 ; ROC approval for renaming to Choice Wealth Pvt. Ltd. obtained on 14th July 2026.

Entity Structure as of 30th June 2026

Environmental, Social and Governance

Social

- Providing and facilitating access to products and services for the visually impaired/physical disability customers.
- Disclosure of its environmental and social performance in the public domain and mapping it with UNSDG.

Environment

- Conducting operations in energy efficient manner by operating in green or environmentally friendly offices i.e. offices which are LEED or BREEAM certified among others.
- Adopting policies to mitigate the company's carbon emissions and to reduce overall energy usage and waste management.

Governance

- Well-established Financial services business. Implementing anti-bribery management system.
- Improving equal opportunity practices by increasing participation of women & people with disabilities in its workforce.



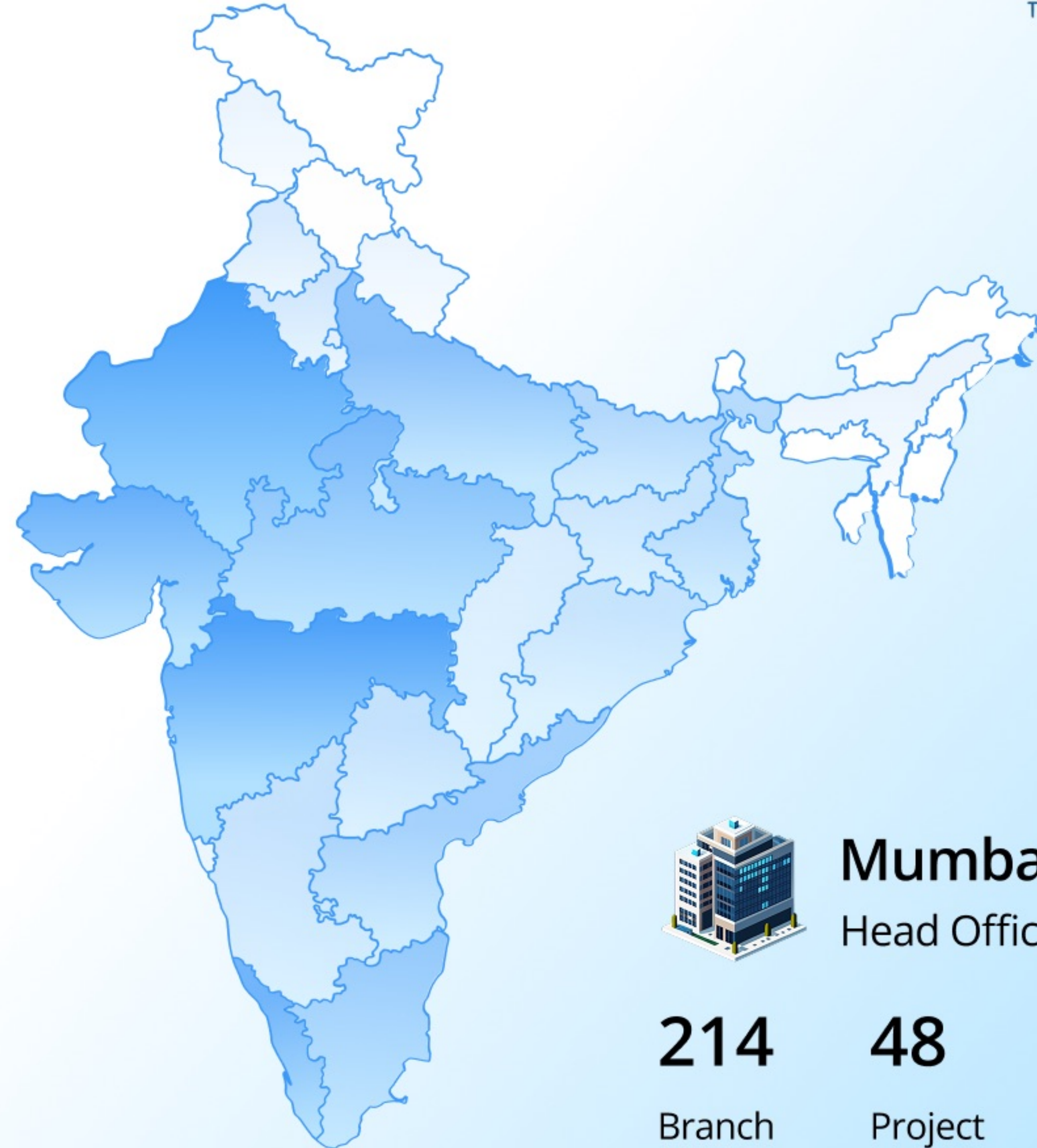
Geographical Presence

States Branches

1. Rajasthan	50
2. Maharashtra	23
3. Gujarat	19
4. Madhya Pradesh	16
5. Kerala	16
6. Uttar Pradesh	14
7. Tamil Nadu	10
8. Andhra Pradesh	9
9. Bihar	8
10. West Bengal	7
11. Karnataka	5
12. Telangana	5

States Branches

13. Haryana	5
14. Jharkhand	4
15. Punjab	4
16. Odissa	4
17. Delhi	3
18. Chhattisgarh	3
19. Jammu & Kashmir	2
20. Uttrakhand	2
21. Assam	2
22. Goa	1
23. Chandigarh	1
24. Pondicherry	1



Mumbai
Head Office

214

Branch
Offices

48

Project
Offices

24

States
& UT

Media Presence

Extensive coverage by Television, Digital, Print and Social Media



Offline Events



Patna



Noida



Ahmedabad



Delhi



Jaipur



Kolkata



Lucknow



Mumbai



Bhopal



Surat



Pune



Q1 FY27
350

Hours on various TV channels
covering Choice & our Analyst

News and Print Media



Social Media Presence



@ChoiceHQ

3,53,564 Followers



@ChoiceHQ

3,26,977 Followers



@Choice-hq

34,779 Followers



@ChoiceHQ_Social

17,434 Followers



@Choicehq_Social

54,458 Followers

Membership and Certifications

Registered across exchanges in India

Memberships and Registrations



Certifications



Auditors

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

- A Member firm of BDO

Choice
The Joy of Earning

Thank You

