



Asian Paints Limited
Asian Paints House
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Santacruz (E)
Mumbai 400 055
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APL/SEC/19/2021-22/58

29th November, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is with reference to our letter nos. APL/SEC/08/375 dated 23rd January, 2017 and APL/SEC/08/2017 – 18/15 dated 25th July, 2017, wherein the Company had, *inter alia*, informed you about its proposal to expand the existing manufacturing capacity of the Company's manufacturing facility situated at Ankleshwar, Gujarat.

We inform you that the Company has today signed a Memorandum of Understanding with the Government of Gujarat, commencing the proposed expansion of manufacturing capacity of paint from 130,000 KL to 250,000 KL and resins and emulsions from 32000 MT to 85000MT to be completed over a period of the next 2 -3 years at a total investment of Rs. 960 crores (approx.) on plant and machinery at the current prevailing prices. This expansion will be carried out on the existing land owned by the Company.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY