

May 07, 2026

To
The National Stock Exchange of India Limited Department of Corporate Services/Listing
Exchange Plaza, 5th Floor, **BSE Limited**
Plot No. C/1, G Block, Phiroze Jeejeebhoy Towers,
Bandra-Kurla Complex, Bandra (East), Dalal Street, Fort,
Mumbai – 400 051 Mumbai – 400 001

NSE Symbol: APOLLOPIPE

SCRIP Code: 531761

Dear Sir/Madam,

Sub: Earnings presentation and Press Release on Audited Financial Results (Consolidated & Standalone) for the quarter and Year ended March 31, 2026

In terms of Regulation 30 of the Listing Regulations read with Schedule III to the Listing regulations, please find attached Earnings Presentation and Press Release respectively made by Apollo Pipes Limited (“Company”) on Audited Financial Results (Consolidated & Standalone) of the Company for the quarter and year ended March 31, 2026.

This disclosure along with the enclosures shall be made available on the website of the Company viz. www.apollopipes.com.

Kindly take the above information on your records.

Thanking you

Yours faithfully,

For Apollo Pipes Limited

GOURAB Digitally signed by
KUMAR GOURAB KUMAR
NAYAK NAYAK
NAYAK Date: 2026.05.07
15:41:59 +05'30'

Gourab Kumar Nayak
Company Secretary & Compliance Officer

Encl: A/a

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India

Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

Toll Free No.: 1800-121-3737

info@apollopipes.com | www.apollopipes.com | CIN : L65999DL1985PLC022723

APOLLO PIPES LTD.

Q4FY26 EARNINGS PRESENTATION

May 2026

Safe harbour

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to, "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



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**Q4FY26
Highlights**



COMPANY OVERVIEW

Apollo Pipes at a Glance



Amongst the Top 6
leading PVC pipe
manufactures in India



2,40,000 Ton
Capacity



7
Manufacturing Plants



1,000+
Channel Partners



3,000+
SKU's



17%
5-year Sales Volume
CAGR (FY20-25)



24%
5-year Revenue
CAGR (FY20-25)



16%
5-year EBITDA
CAGR (FY20-25)

Q4FY26 AT A GLANCE



₹347 Cr
Revenue

10% YoY increase
40% QoQ increase



31,366MT
Sales Volume

21% YoY increase
24% QoQ increase



₹18.0 Cr
EBITDA

25% YoY decrease
50% QoQ increase



5.2%
EBITDA Margin

244bps YoY decrease
34bps QoQ increase



₹1.0 Cr
Profit

(Rs 3.3 Cr loss in
Q3FY26)



₹16.0Cr
Cash Profit

27% YoY decrease
34% QoQ increase



1.1%
ROCE

6.6% in FY25



0.8%
ROE

4.2% in FY25



₹40Cr
Net Debt

46 Cr Net Cash in FY25



45 days

NWC days

36 days in FY25

Note 1: EBIT for ROCE have been calculated without other income

Note 2: Q4FY26 financials are on consolidated basis

Note 3: Capital Employed for ROCE: Total Assets minus Current Liabilities minus surplus cash

FY26 AT A GLANCE



₹1,104.9 Cr

Revenue

6%YoY decrease



1,03,752

MT

Sales Volume

4% YoY increase



₹66.5 Cr

EBITDA

31% YoY decrease



6.0%

EBITDA Margin

208bps YoY decrease



₹7.5 Cr

PAT

77% YoY decrease



₹64.4Cr

Cash Profit

17% YoY decrease



1.1%

ROCE

6.6% in FY25



0.8%

ROE

4.2% in FY25



₹40Cr

Net Debt

46 Cr Net Cash in FY25



45 days

NWC days

36 days in FY25

Note 1: EBIT for ROCE have been calculated without other income

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Apollo Pipes at a Glance

APOLLO PIPES - KEY FOCUS AREA



Agriculture Segment

- Casing pipes
- Drip irrigation & Sprinkler system
- Bore well pipes



Water Management Segment

- Hot & cold potable water distribution & transportation
- Residential, commercial instal



Construction Segment

- Sanitation & Sewage pipes
- Plumbing Pipes



Oil & Gas Segment Telecom Ducting

Conveying edible oils and chemicals & corrosive fluids



Fenestration Industry



Product Portfolio

Diversified Basket of 3,000+ Products

Plumbing



CPVC Plumbing System uPVC Plumbing System PPR-C Plumbing System

Borewell System



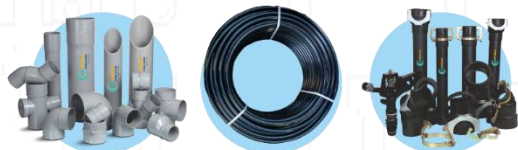
Column Pipes Casing Pipes

Water Supply



Garden Pipes PVC-O Pipes

Agriculture



Agri Pipes & Fittings HDPE Pipes HDPE Sprinkler System

Sewerage System



SWR Drainage System UDG Pipes

Industrial



PLB Duct Pipes Gas Pipes DWC Pipes

Water Storage



Water Tanks

Adhesives



Solvent Cement

Bath Fittings



Bath Fittings

Home Solutions



Kitchen Sinks

Doors & Windows



uPVC & Aluminium

Successfull Journey of Apollo Pipes



Robust 5-year CAGR

(FY20 – FY25)

17%

Growth in Sales Volume

24%

Growth in Revenue

16%

Growth in EBITDA

1

Tiger Shroff Appointed as Brand Ambassador

2

Launched Tiger Shroff with CPVC-X
1 Million+ Views, 25000 Likes Across Social Media Platforms

3

Tiger Shroff
Social Media Reach



26 Million Followers



40.4 Million Followers

4

Digital Campaign, Packaging promotions
etc





1

Raveena Tandon Appointed as Brand Ambassador

2

Raveena Tandon Social Media Reach



7.9 Million Followers



8.3 Million Followers

3

Digital Campaign, Packaging promotions etc

Our Environment, Social, Governance and Safety Policy

Cost Savings and Energy conservation are one of the key focus areas for Apollo Pipes

- Installed rooftop solar plant at Dadri for optimum utilisation of energy
- Evaluating opportunities to install rooftop solar plants at Ahmedabad and Bengaluru in the near future
- Organized various awareness programmes for Shop-floor manpower to ensure optimum utilization of energy across plants
- Complete in-house set-up for re-use of Polymer Waste ensuring nil environmental pollution

Social Welfare of the Society

- Funds and efforts towards Education and Welfare of orphaned and abandoned children and Health Care of the unprivileged
- Associated with Bharat Lok Shiksha Parishad ("BLSP") and FCS Foundation to include scholarship programme for meritorious students who are socially backward and under-privileged
- Effective safety policy and regular safety audits conducted regularly RO and water softening plant facilitating safe consumption of water Regular workshops & training for machine operations / handling & safety
- Mechanized Finished Goods movement Usage of masks and safety gears for plant personnel

Highest standards of corporate governance practices

- Maintains high levels of transparency, accountability in all its interactions with its stakeholders including shareholders, employees, lenders and the government

Apollo Pipes Ltd. **achieves 67th Percentile** in industry in S&P Global Corporate Sustainability Assessment (CSA) 2025





GROWTH LEVERS

Strategic acquisition of Kisan Mouldings

- Established in 1982 with 40+ yr. old legacy brand
- Have a capacity of ~58k Ton
- Apollo pipes investment amounted to Rs 156 Cr for acquiring majority stake (61.94%) in Kisan.
- Wide range of SKU's including Plastic Pipes and fittings for building and agricultural purposes.
- Cost-effective PVC products
- Wide dealer network with over 300+ dealers and 15,000+ retailers



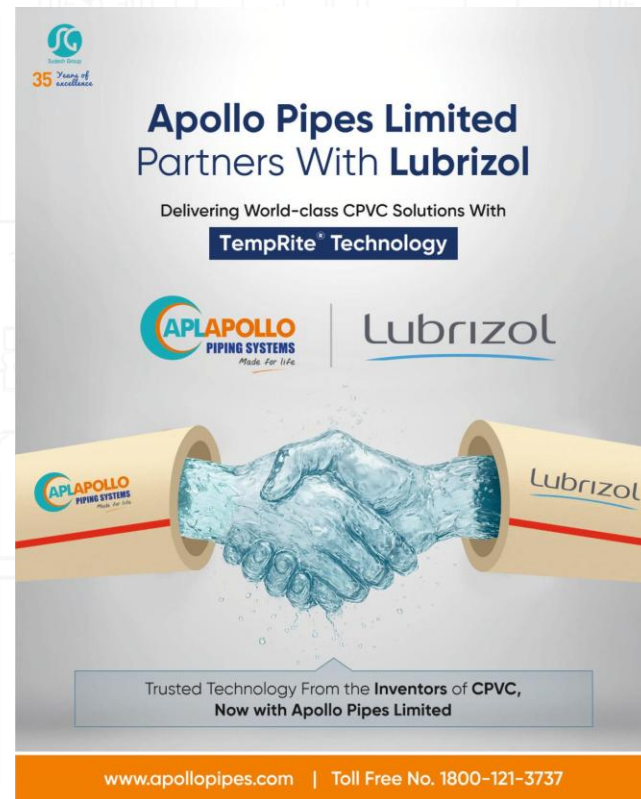
Strategic venture with Lubrizol Advanced Material

Apollo Pipes has entered into a partnership with Lubrizol, for the supply of CPVC Resin manufactured using Lubrizol's proprietary **TempRite® Technology**.

This collaboration strengthens product performance and documentation standards, and supports spec-driven growth with consultants and institutional buyers.

- Lubrizol is a world class CPVC technology with trusted brand
- Original inventor of CPVC and a global leader in engineered polymer solutions
- Technology will be used for advanced plumbing solutions
- It offers long lasting performance, resistance to corrosion, high temperatures and pressure conditions

We expect mix improvemnt brand Lift , and better win-rates in projects.



The advertisement features a central graphic of two hands shaking, with the hands and the space between them filled with blue water, symbolizing a partnership. The hands are emerging from two yellow pipes. The left pipe has the APLAPOLLO logo and the right pipe has the Lubrizol logo. Above the graphic, the text reads 'Apollo Pipes Limited Partners With Lubrizol' and 'Delivering World-class CPVC Solutions With TempRite® Technology'. Below the graphic, it says 'Trusted Technology From the Inventors of CPVC, Now with Apollo Pipes Limited'. At the bottom, the website 'www.apollopipes.com' and toll-free number '1800-121-3737' are listed. In the top left corner of the ad, there is a small logo and the text '35 Years of excellence'.

35 Years of excellence

Apollo Pipes Limited
Partners With **Lubrizol**

Delivering World-class CPVC Solutions With
TempRite® Technology

APLAPOLLO
PIPING SYSTEMS
Made for life

Lubrizol

APLAPOLLO
PIPING SYSTEMS
Made for life

Lubrizol

Trusted Technology From the **Inventors of CPVC,**
Now with **Apollo Pipes Limited**

www.apollopipes.com | Toll Free No. 1800-121-3737

Key Business Strength

Expanding footprint in India



Catering to multiple sectors – Agriculture, Water Management, Infrastructure



Proven expertise in complex projects



Strong and highly experienced Management Team



Multiple and efficient product offerings – 3,000+ products



Advanced equipment & technology – cost efficient processes



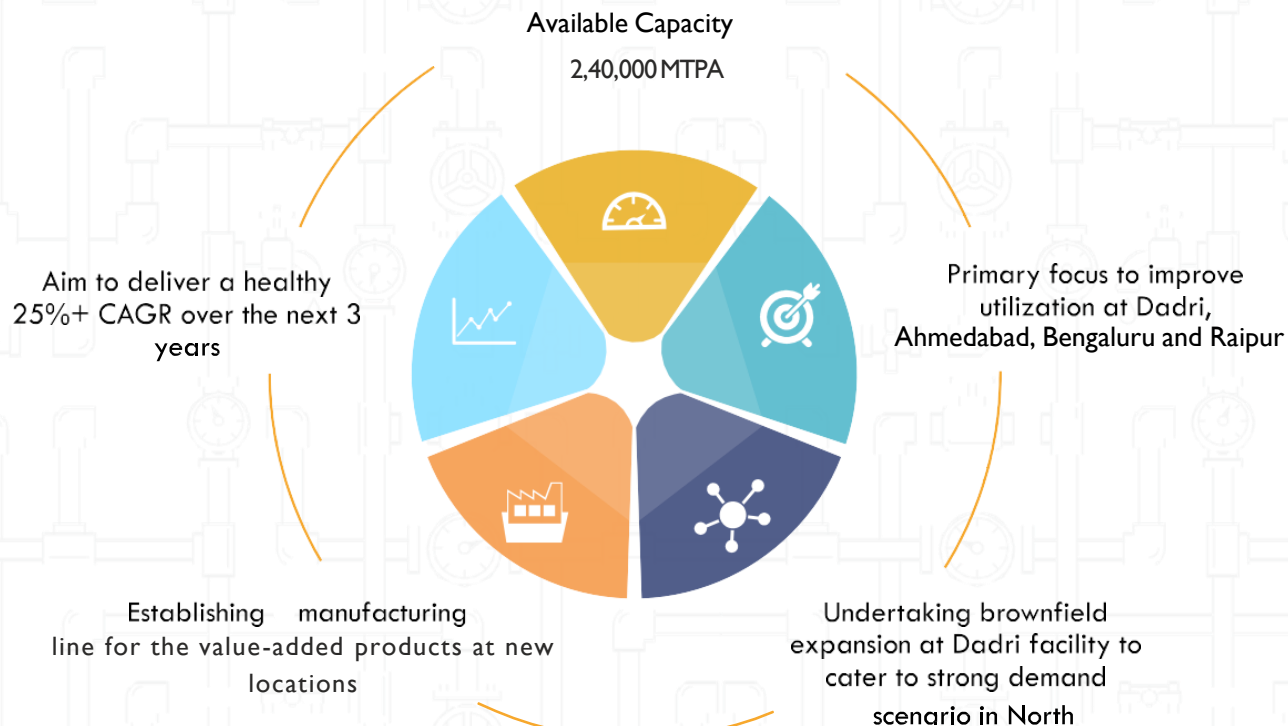
Diversified Product Portfolio

with total offerings at 3,000+, Aiming to achieve 4,000+ products to the basket

- CPVC Pipes and Fittings
- uPVC Pipes and Fittings
- PPR-C Pipes and Fittings
- Agri Pipes and Fittings
- SWR Drainage System
- uPVC Column Pipes
- Well Casing Pipes
- UGD Pipes
- HDPE Pipes and Sprinkler System
- PVC-O Pipes
- PLB Duct Pipes
- Gas Pipes
- Garden Pipes
- DWC Pipes
- Solvent Cement
- Water Tanks
- Kitchen Sinks
- Bath Fittings



Capacity Expansion to aid long-term growth plan





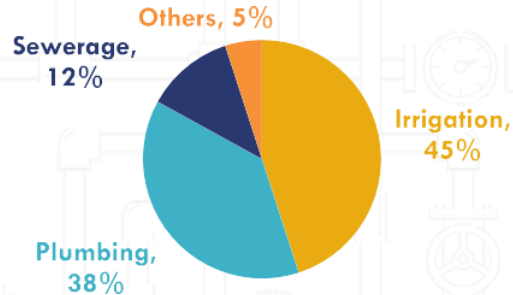
MACRO GROWTH DRIVERS

PVC Pipe Industry

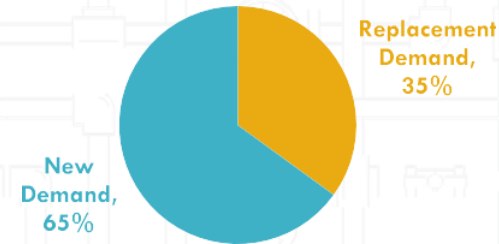
The Indian PVC pipes and fittings market expected to register 15% CAGR during FY25 - FY28

- The domestic plastic pipes industry size at ~ ₹ 350Bn
- Organized players account for ~70% market share
- Key features of plastic pipes against other pipes
 - Lightweight
 - Ease of transportation
 - Longer life span
- Key growth drivers:
 - Government's push for cleanliness and sanitation to boost water management sector
 - Increased Building of affordable houses and growing housing demand
 - Requirement for infrastructure for irrigation and water supplies

Demand Segmentation - Domestic Industry



Demand Split- Domestic Industry



At the Forefront of multiple sector trends

Urban Infrastructure & Construction



- Infrastructure push - plumbing and distribution requirements
- Water Management, Waste Management, Water Drainage & Sewerage System
- 'Housing for All' scheme and 'Smart Cities' scheme to drive demand
- Govt targeted construction of 20M and 40M houses in urban and rural areas,
 - One unit in the urban area nearly consumes 200 kg of PVC products
 - Rural house consumes ~75kg

Water Management



- Rehabilitation of aging pipelines and installation of new pipes in transportation of liquids offers a significant opportunity
- Government focus on providing clean water, clean cities with well-organized plans for sewage removal and efficient transport facilities
- National Rural Drinking Water Mission (NRDWM) to create a safe drinking water program

Agriculture Focus



- Improving irrigation schemes for farmers
- Water Table Depletion – increase in bore well activities leading to higher demand of larger diameter pipes
- Increase in land under irrigation for food production
- Increasing agriculture focus will have better demand for irrigation and thus demand for PVC pipes



FUTURE OUTLOOK

Capacity expansion plan

Existing capacity

Current capacity

240,000 Ton

Existing Apollo Pipes Ltd plants
179,000 Ton

Kisan Mouldings Ltd*
58,000 Ton

Window & door profiles
3,000 Ton
Applications- Home and
commercial building material



Ongoing expansion

Capacity expansion

20,000 Ton

Greenfield Varanasi Plant
18,000 Ton by FY27

Further capacity expansion in
Window & door profiles
of 2,000 Ton by FY27



Organic growth

Brownfield expansion

28,000 Ton



Total capacity

288,000 Ton

in 2 years

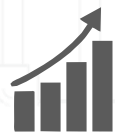
Focus Areas for FY27



Strengthen
foothold in Pan
India



Undertake a
phase-wise
capacity expansion
at the existing
facilities over the
next few quarters



Register solid
growth in sales –
targeting revenue
growth of around
25%+



Penetrate and
establish
footprint into
neighboring
markets in
Central,
Western and
Eastern India



Improve
utilization at the
existing
manufacturing
plants at all
facilities



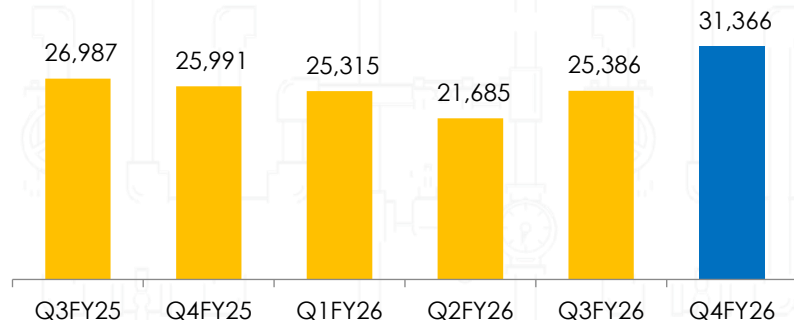
Undertake
various brand
building
exercises and
establish
stronger brand
recall in the
established
markets of Pan
India

A hand holding a pen is positioned over a document with a line graph. A white balance scale graphic is overlaid on the image, centered behind the text. The entire scene is tinted with a teal color.

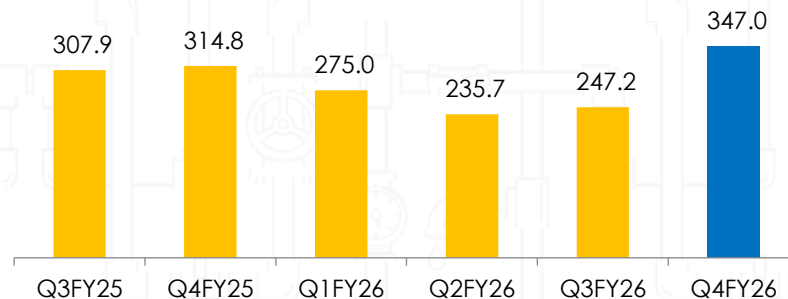
OPERATIONAL & FINANCIAL HIGHLIGHTS

Quarterly Performance (Consol)

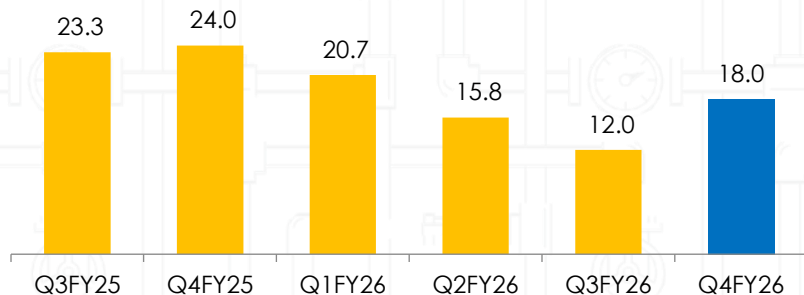
Sales Volume (Tons)



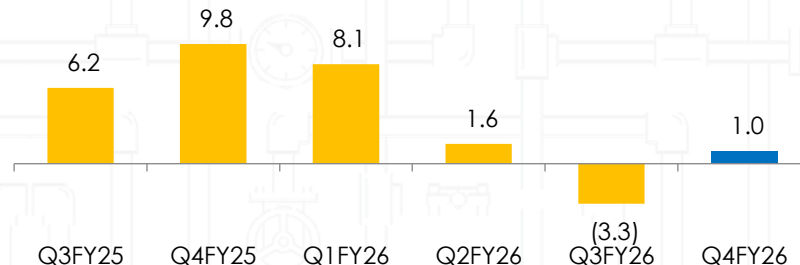
Revenue (Rs. Cr)



EBITDA (Rs. Cr)

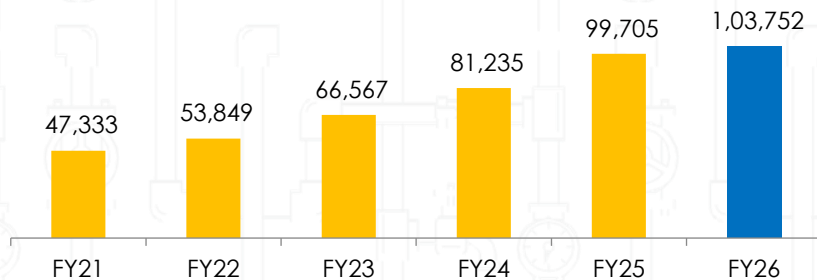


PAT (Rs. Cr)

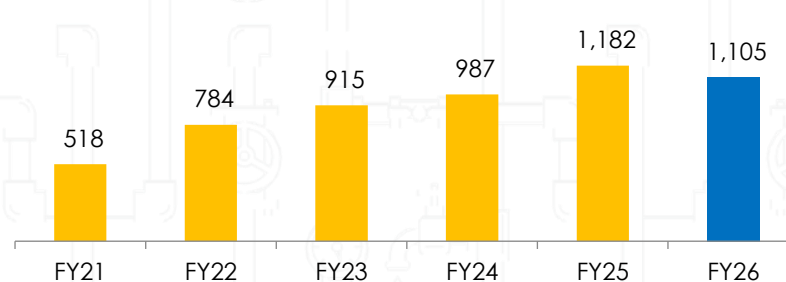


Yearly Performance (Consol)

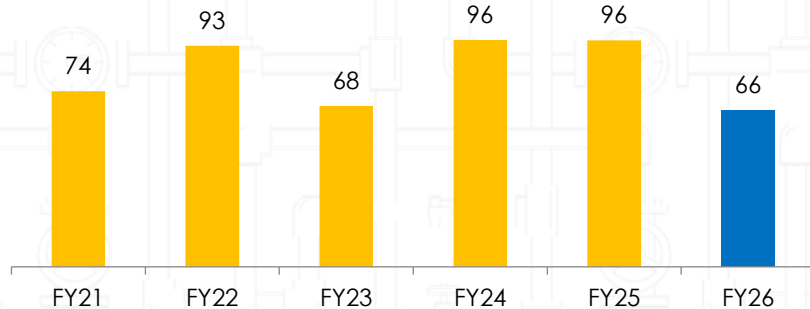
Volume (Tons)



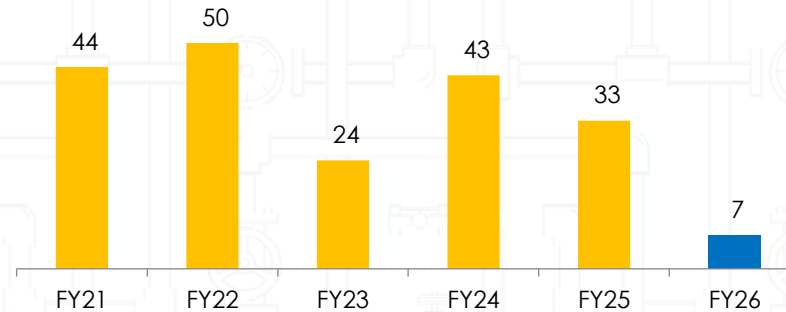
Revenue (Rs. Cr)



EBITDA (Rs. Cr)

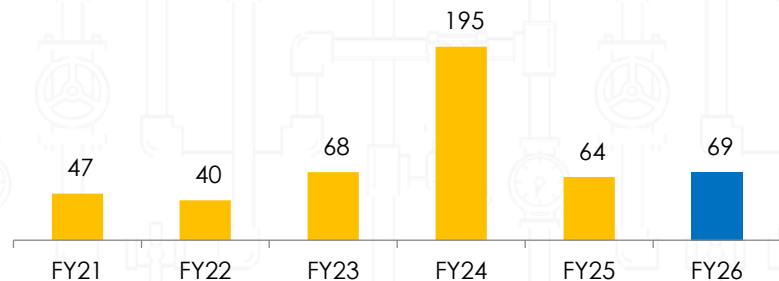


PAT (Rs. Cr)

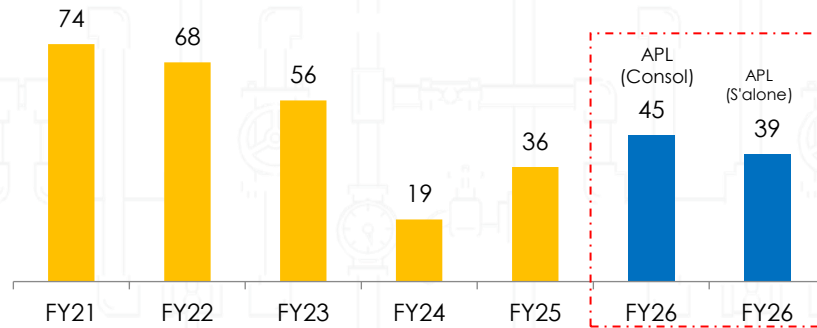


Yearly Performance (Consol)

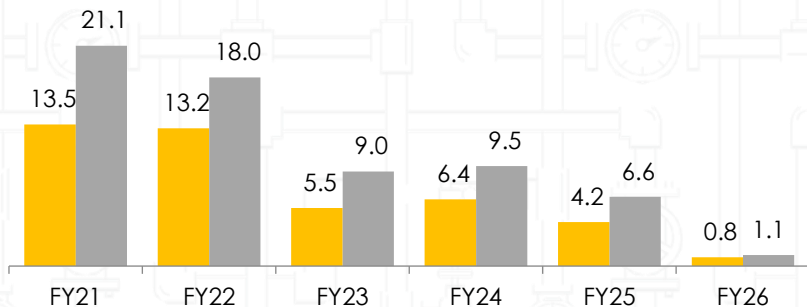
Op. Cashflow (Rs. Cr)



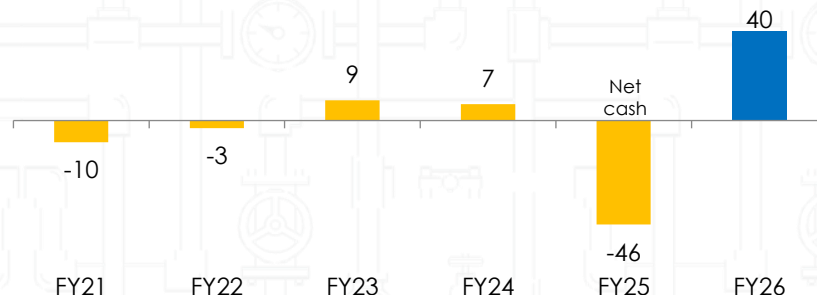
Net Working Capital (Days)



■ ROE (%) ■ ROCE (%)



Net Debt/ (Net cash) (Rs.Cr)



Profit & Loss Statement (Consol)

Particulars (Rs Cr)	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26	FY25	FY26
Sales Volume (Ton)	26,575	20,152	26,987	25,991	25,315	21,685	25,386	31,366	99,705	1,03,752
Revenue	308	250	308	315	275	236	247	347	1,182	1,105
Total Expenditure	280	231	285	291	254	220	235	329	1,086	1,038
Raw Material expenses	216	169	215	227	193	159	172	253	828	776
Employee expense	23	23	24	22	24	24	26	27	93	101
Other expenses	40	39	45	41	38	37	37	49	166	161
EBITDA	29	19	23	24	21	16	12	18	96	66
EBITDA margin (%)	9.4%	7.7%	7.6%	7.6%	7.5%	6.7%	4.9%	5.2%	8.1%	6.0%
Other Income	1	1	0	3	3	5	1	1	5	10
Finance Costs	2	4	3	2	2	3	2	3	11	10
Depreciation and Amortization	10	11	12	12	12	14	15	15	45	57
PBT	18	6	9	13	9	4	-5	1	45	10
Tax expense	4	2	2	3	1	3	0	2	11	5
PAT	13.9	3.9	6.4	9.9	8.2	1.4	-4.8	-0.1	34.1	4.7
Minority interest	1.4	-0.2	0.2	0.1	0.0	-0.2	-1.5	-1.1	1.4	-2.8
PAT (after minority interest)	12.5	4.2	6.2	9.8	8.1	1.6	-3.3	1.0	32.6	7.5
PAT margin (%)	4.0%	1.7%	2.0%	3.1%	3.0%	0.7%	-1.3%	0.3%	2.8%	0.7%

Apollo Pipes acquired 61.94% stake in Kisan Mouldings on 26th March'24

Balance Sheet & Cash flow (Consol)

Balance Sheet - Assets (Rs Cr)	FY25	FY26
Cash & Bank Balance	138	84
Receivables	95	104
Inventories	213	242
Other current assets	45	42
Fixed assets (net)	589	653
Right to use Assets	9	10
Investments	65	68
Other assets/goodwill	76	83
Total Assets	1,229	1,286

Balance Sheet - Liabilities	FY25	FY26
Trade payables	174	191
Other current liabilities	63	58
Debt	92	123
Others	20	20
Minority Interest	87	74
Shareholders' funds	793	819
Total Equity & Liabilities	1,229	1,286

Cashflow Statement (Rs Cr)	FY25	FY26
EBITDA	96	66
Change in receivables	-18	-7
Change in Inventory	-14	-29
Change in payables	-21	15
Other WC changes	31	29
Tax	-12	-8
Other income	5	10
Others	-3	-9
Operating cash flow	64	68
Capex	-167	-153
Investments	-23	-15
Interest	-10	-11
Free cash flow	-136	-111
Dividend payments	-4	-3
Capital increase	194	28
Net change in cash flow	53	-86
Net debt beginning	7	-46
Net debt end/ (Net cash)	-46	40

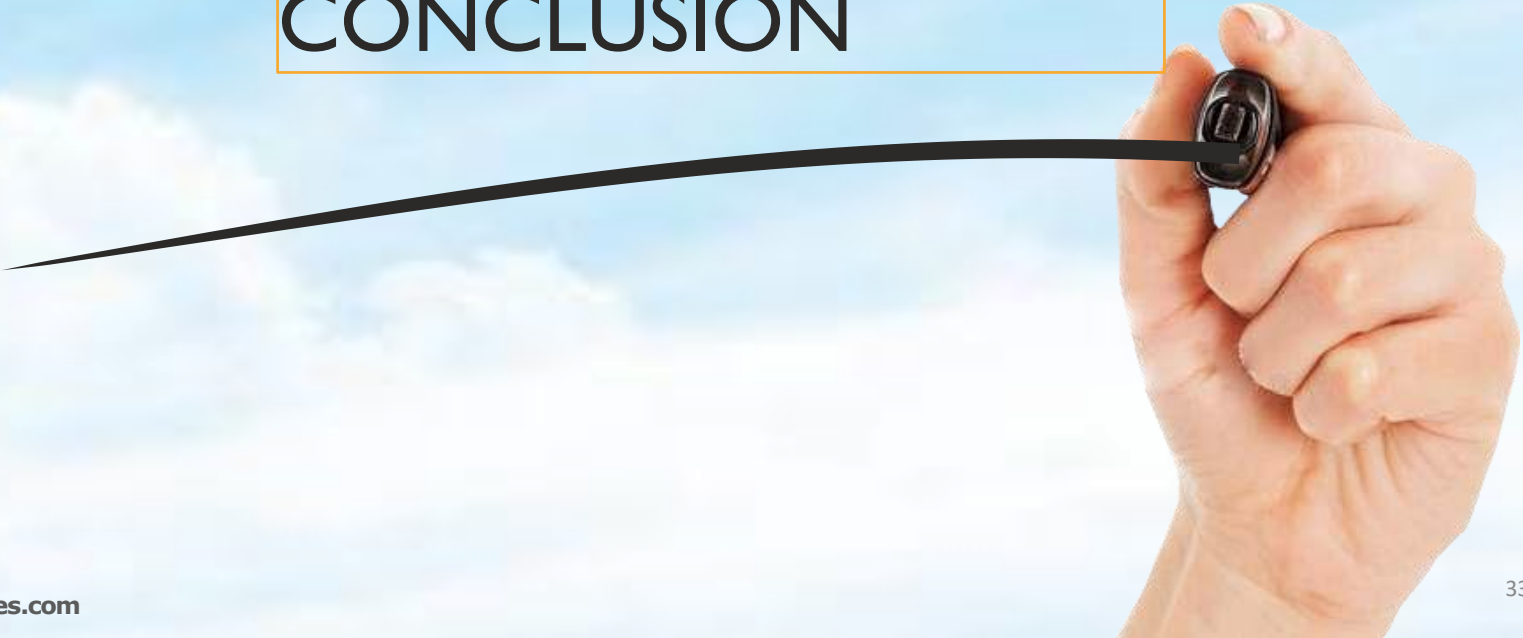
*Capital advances of Rs 33 Cr have been shown in Fixed assets (from other non-current assets)

Profit & Loss Statement (Standalone)

(Rs Cr)	Apollo pipes (Ex- Kisan)	Kisan Mouldings
	Q4FY26	Q4FY26
Sales Volume (Ton)	25,873	6,975
Total Income From Operations (Net)	279	81
Total Expenditure	259	82
Raw Material expenses	203	61
Employee expense	19	8
Other expenses	36	13
EBITDA	19	(1)
EBITDA margin (%)	6.9%	-1.5%
Other Income	1	0.2
Finance Costs	2	1.1
Depreciation and Amortization	14	1.2
PBT	5	-3.3
Tax expense	2	0.0
PAT	3.2	-3.3
PAT margin (%)	1.2%	-4.1%

**Inter company sales volume and revenue in Apollo Pipes(standalone) and Kisan Mouldings have been adjusted in Apollo Pipes (consol) numbers*

CONCLUSION



Key Takeaways



About Us

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 6 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates 7 large manufacturing facilities at Dadri & Sikandrabad-UP, Ahmedabad – Gujarat Tumkur –Karnataka, Raipur- Chhattisgarh, Mahagaon (Yavatmal) at Maharashtra, Silvasa at Dadar & Nagar Haveli with a total capacity of 240,000 Ton. The multiple and efficient product profile includes over 3,000+ product varieties of cPVC, uPVC, PVC-O pipe, PVC taps, fittings, water storage tank and solvent of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads for about 1000+ channel partners.



For further information, Please contact:

Ajay Kumar Jain

Apollo Pipes Ltd

Email: akjain@apollopipes.com

+91-120-6587777

THANK YOU



Apollo Pipes Limited

A- 140, Sector 136, Noida, Uttar Pradesh- 201301

Q4FY26 Consolidated Business Performance

- Sales volume increased 21% YoY to 31,366 Ton
- Revenue increased 10% YoY to Rs 3.5 Bn
- EBITDA decreased 25% YoY to Rs 180 Mn
- Net Profit decreased by 90% to Rs 10 Mn



Noida, May 7, 2026: Apollo Pipes Limited, among the top 6 leading piping solution providing Company in India, announced its financial results for the quarter ended March 31, 2026

FY26 Financial performance highlights (Consolidated)

- Sales volume increased 4% YoY to 103,752 Ton
- Revenue decreased 6% YoY to Rs 11.0 Bn
- EBITDA decreased 31% YoY to Rs 665 Mn
- PAT decreased 77% YoY to Rs 75 Mn

Management's Message

Commenting on the Company's performance for Q4FY26 & FY26, Mr. Sameer Gupta, Chairman cum Managing Director, Apollo Pipes (APL) said,

"The company has sailed through a very challenging year for the construction material industry, impacted by volatility in raw material prices, prolonged unseasonal rainfall, subdued infrastructure spending and global geopolitical tensions. Sharp and frequent movements in PVC resin prices disrupted channel trends, while extended monsoon conditions adversely impacted demand for the Home Plumbing and Bath Fittings industry.

However, these pressures are largely transient. With PVC prices stabilizing, we are confident of delivering a significantly better performance in FY27.

The company has a robust pipeline of new and value-added products, and is confident of delivering an improved performance in the coming year and creating long term value for all stakeholders. We are on track to expand our annual capacity to 288,000 Ton in the next 2 years from current 2,40,000 Ton. We remain committed to fund business expansion from internal cashflow generation without leveraging balance sheet."

About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 6 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates 7 large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka, Raipur-Chhattisgarh, Mahagaon (Yavatmal) in Maharashtra, Silvassa in Dadar and Nagar Haveli with a total annual capacity of 2,40,000 Ton. The multiple and efficient product profile includes over 3,000 product varieties of cPVC, uPVC, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 1000+ channel partners.

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

