बैंक ऑफ़ बड़ौदा Bank of Baroda
119th
FOUNDATION YEAR
LEADING WITH TRUST

BCC:ISD:118:16:367 24.07.2026

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA

Madam/Dear Sir,

Re: Bank of Baroda – Investor Presentation

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. please find enclosed a copy of Investor Presentation with regard to the Financial Results of the Bank for the quarter ended on 30th June 2026.

A copy of the Investor Presentation will also be made available on the Bank's website i.e. www.bankofbaroda.bank.in.

This is for your information and records.

Yours faithfully,

S BALA
KUMAR
Digitally signed by S BALA KUMAR
Date: 2026.07.24 17:00:17 +05'30'

S Balakumar
Company Secretary

Encl. - As Above

119th
FOUNDATION YEAR
LEADING WITH TRUST

बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

Performance Analysis
Q1FY27

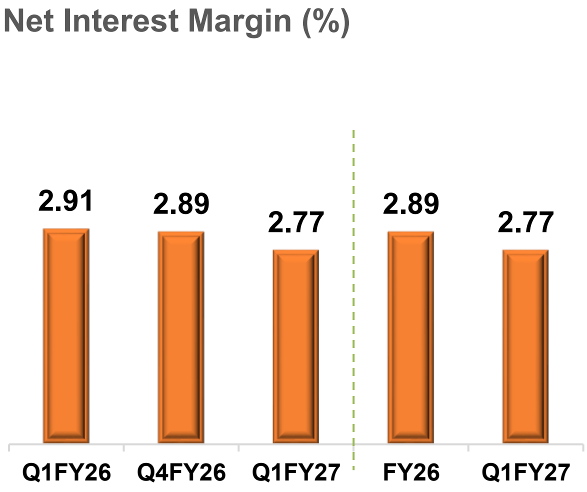
Key Highlights

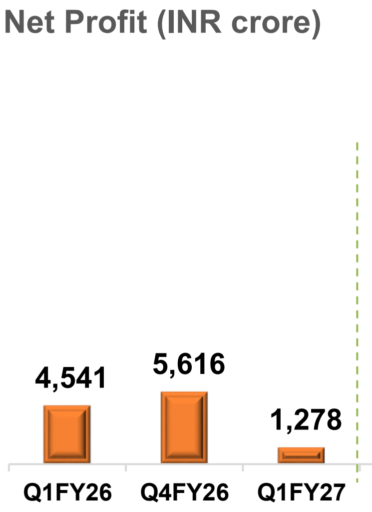
Key Highlights

Business Details (INR crore)			
	Jun 30, 2025	**Jun 30, 2026**	**YOY (%)**
Domestic Deposits	12,04,283	13,81,535	14.7
International Deposits	2,31,351	2,52,024	8.9
Global Deposits	**14,35,634**	**16,33,559**	**13.8**
Retail Advances (Organic)	2,61,479	3,09,674	18.4
Domestic Gross Advances	9,91,363	11,50,906	16.1
International Advances	2,15,693	2,65,992	23.3
Global Advances	**12,07,056**	**14,16,898**	**17.4**
Total Business	**26,42,690**	**30,50,457**	**15.4**

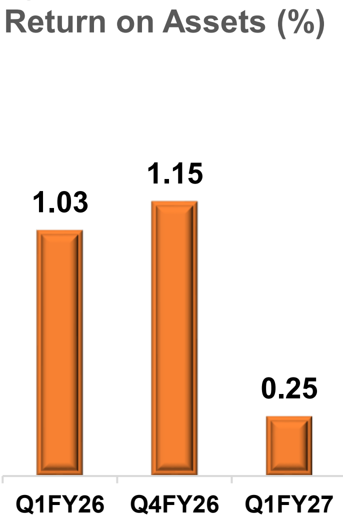
Financial Performance (INR crore)			
	Q1FY26	**Q1FY27**	**YoY (%)**
Net Interest Income	**11,435**	**12,524**	**9.5**
Non-Interest Income	4,675	3,470	-25.8
Operating Profit	**8,236**	**8,127**	**-1.3**
Net Profit	**4,541**	**1,278**	**-71.8**
GNPA Ratio (%)	2.28	1.99	(29 bps)
NNPA Ratio (%)	**0.60**	**0.50**	**(10 bps)**
Capital Adequacy Ratio	17.61%	16.30%	**(131 bps)**

Key Performance Drivers

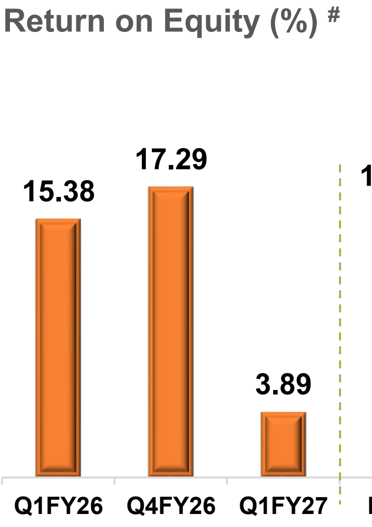




Without considering Exceptional Item Net Profit: INR 5,528 crore



Without considering Exceptional Item RoA : 1.10%

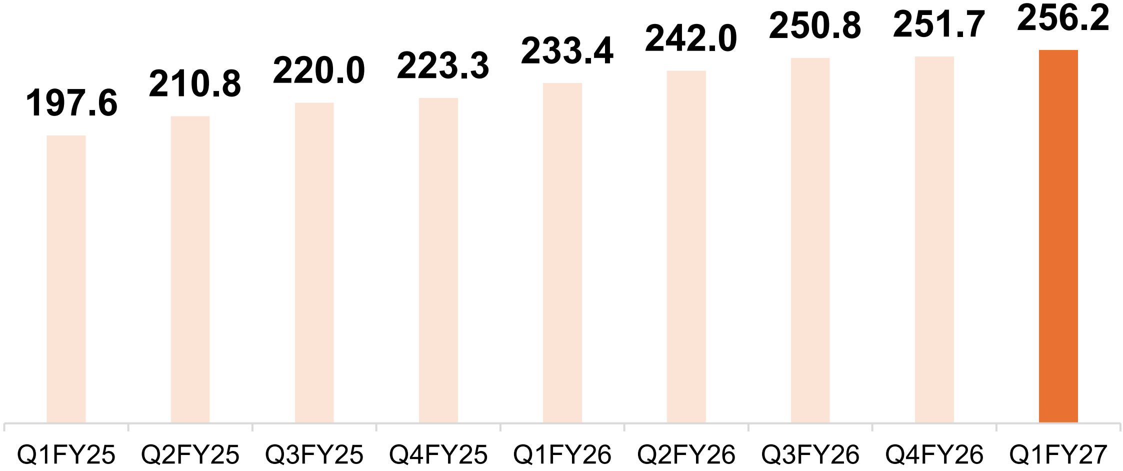


Without considering Exceptional Item RoE : 16.57%

#Calculated on Avg. Networth

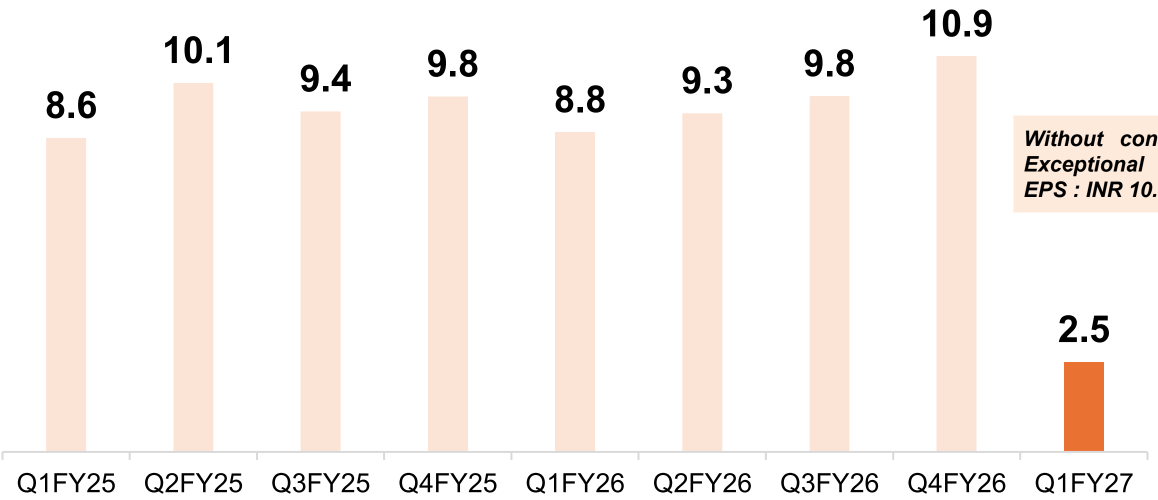
Value to our Shareholders

Book Value per Share (INR)



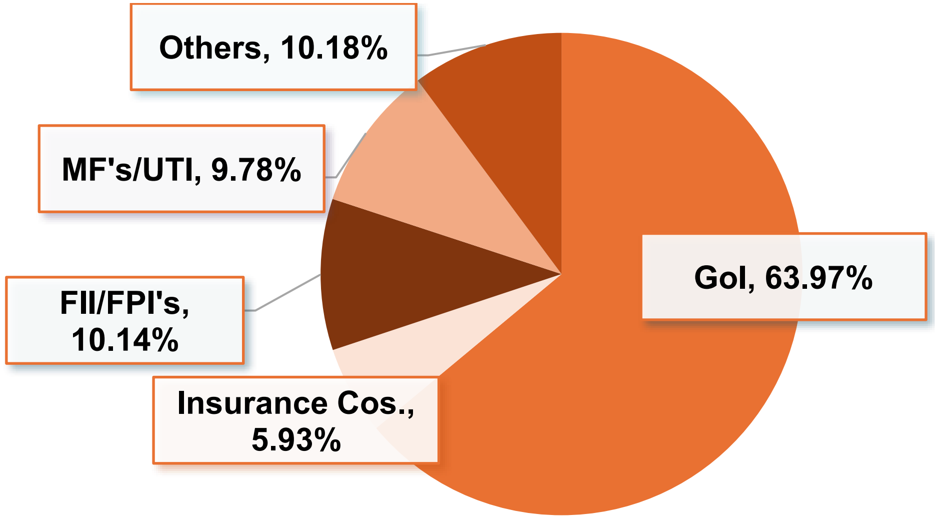
Without considering Exceptional Item BVPS : INR 264.5

Earnings per Share (INR) (Non-Annualised)



Without considering Exceptional Item EPS : INR 10.69

Shareholding Pattern



Credit Ratings

Moodys Ratings	Fitch Ratings	S&P Global Ratings	CARE Edge Global Ratings
Baa3/P-3/Stable	BBB- / F3/Stable	BBB / A2/Stable	BBB+/Stable

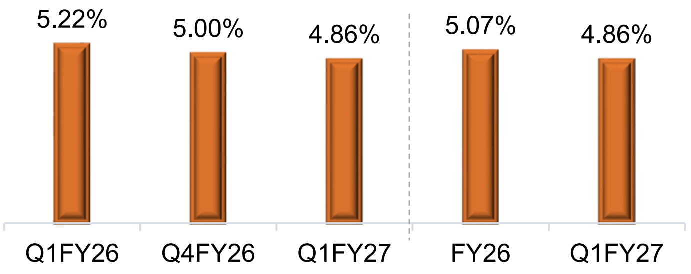
Rating Agency	Type of Instrument	
	Basel III Tier II Bonds	Basel III Tier-I / AT1 bonds
India Ratings	IND AAA/Stable (Issuer Rating)	IND AA+/Stable
ICRA	[ICRA]AAA (Stable)	[ICRA]AA+ (Stable)
CRISIL	CRISIL AAA/Stable	CRISIL AA+/Stable
CARE	CARE AAA; Stable	

Financial Performance

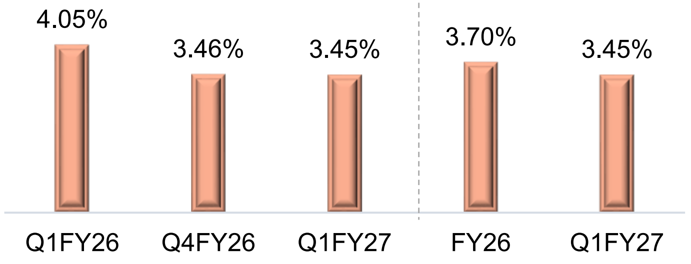
Key Ratios

Cost of Deposits

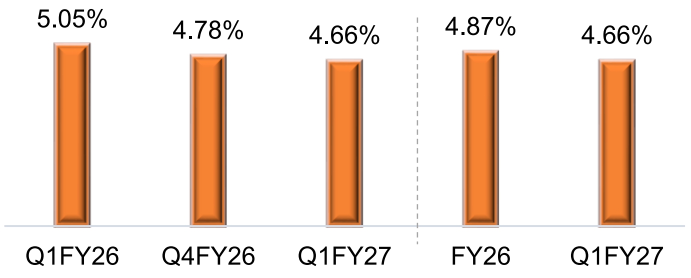
Domestic



International

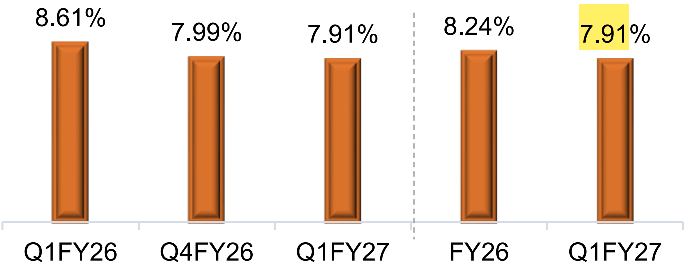


Global

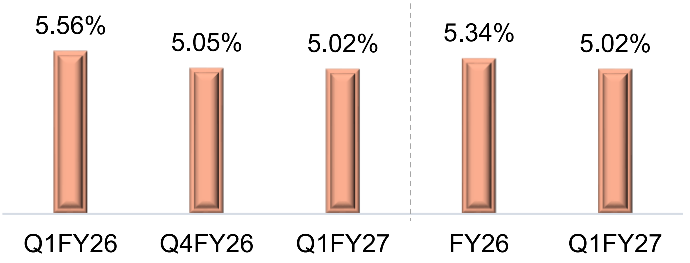


Yield on Advances

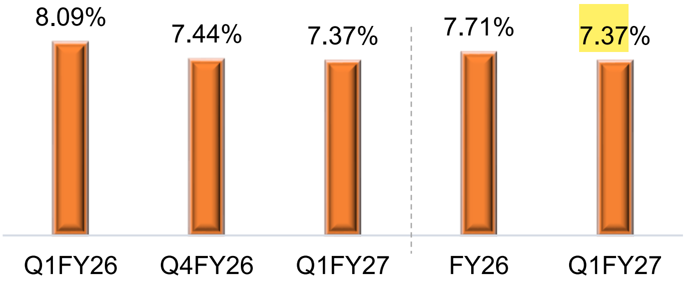
Domestic



International

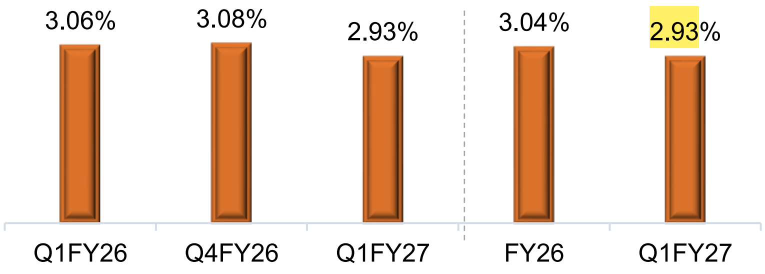


Global

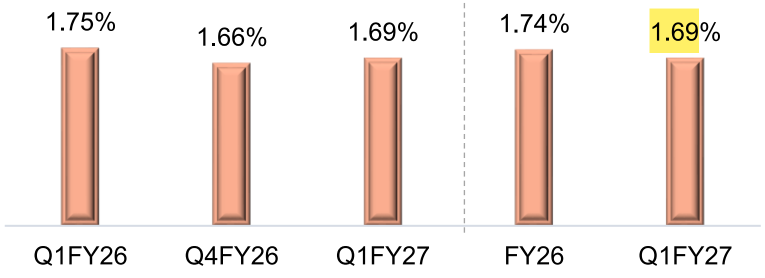


Net Interest Margin

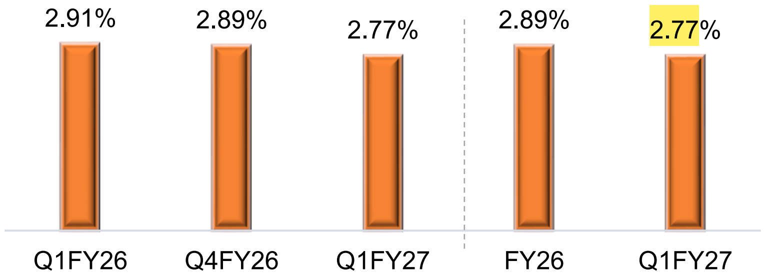
Domestic



International



Global



Operating Performance

Particulars (INR crore)	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**	**YoY (%)**
Interest on advances	23,636	24,745	25,524	8.0
Interest on investments	6,321	6,109	6,556	3.7
Other Interest income	1,135	1,787	1,131	-0.4
Total Interest Income	***31,091***	***32,642***	***33,211***	***6.8***
Interest on Deposits	17,639	17,990	18,273	3.6
Interest on borrowings	1,116	1,289	1,413	26.6
Other Interest paid	901	869	1000	11.0
Total Interest Expenses	***19,657***	***20,148***	***20,686***	***5.2***
Net Interest Income (NII)	***11,435***	***12,494***	***12,524***	***9.5***
Fee based Income	1,622	2,093	1,291	-20.4
Treasury Income	2,226	44	893	-59.9
Other Non-Interest Income	826	1,830	1,286	55.6
Non- Interest Income	***4,675***	***3,967***	***3,470***	***-25.8***
Operating Income	16,109	16,460	15,995	-0.7
Operating Expenses	7,873	7,391	7,868	-0.1
Operating Profit	***8,236***	***9,069***	***8,127***	***-1.3***
Cost to Income Ratio (%)	48.87	44.90	49.19	32 bps

Non-Interest Income

Particulars (INR crore)	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**	**YoY (%)**
Commission, Exchange, Brokerage	738	1,012	392	-46.8
Incidental Charges	349	293	296	-15.2
Forex Income	47	80	54	14.9
Other Miscellaneous Income	488	708	549	12.5
Fee based Income	***1,622***	***2,093***	***1,291***	***-20.4***
Trading Gains – Profit from Sale of Investments	2,016	372	275	-86.4
Revaluation of Investment	-137	-781	364	--
Profit on Exchange Transactions	347	453	254	-26.8
Treasury Income	***2,226***	***44***	***893***	***-59.9***
Dividend Income	192	292	0	--
Recovery from TWO	634	1,485	1,006	58.6
Other Income	0	53	280	--
Other Non-Interest Income	***826***	***1,830***	***1,286***	***55.6***
Total Non-Interest Income	***4,675***	***3,967***	***3,470***	***-25.8***

Operating Expenses

Particulars (INR crore)	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**	**YoY (%)**
Employee Cost	***4,308***	***3,262***	***4,247***	***-1.4***
of which: Salaries	3,320	3,479	3,568	7.5
Provisions for employees	988	-217	679	-31.3
Other Operating Expenses	***3,565***	***4,129***	***3,621***	***1.6***
of which : Rent, Taxes and Lighting	415	532	433	4.4
Printing and Stationery	42	55	44	5.4
Depreciation	470	511	402	-14.5
Law charges	139	241	242	74.2
Repairs and Maintenance	389	351	364	-6.3
Insurance	547	678	456	-16.6
NFS charges/Fees	101	99	96	-5.0
Other Expenditure	1,461	1,661	1,583	8.4
Operating Expenses	***7,873***	***7,391***	***7,868***	***-0.1***

Profit Position

Particulars (INR crore)	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**	**YoY (%)**
Operating Profit	***8,236***	***9,069***	***8,127***	***-1.3***
Total Provisions	***1,967***	***3,150***	***6,323***	***--***
of which: Provision for NPA & Bad Debts Written-off	1,686	2,566	1,043	-38.2
Provision for Non-Performing Investment	-86	315	-106	--
Provision for Standard Advances	324	194	-283	--
Other Provisions*	43	76	5,670	--
Profit before Tax	***6,270***	***5,919***	***1,804***	***-71.2***
Tax Provisions	1,728	303	526	-69.6
Net Profit	***4,541***	***5,616***	***1,278***	***-71.8***

***includes exceptional item of USD 600 Mn equivalent to INR 5,680 crore**

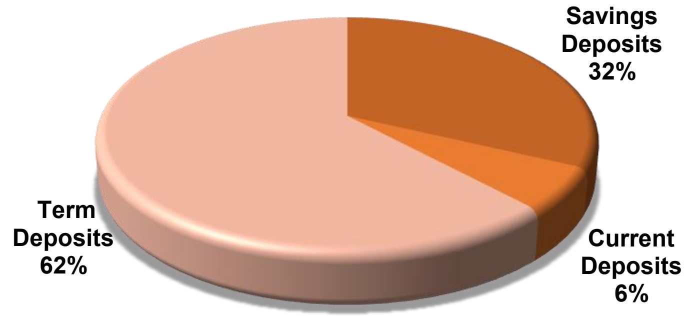
Business Performance

Deposits

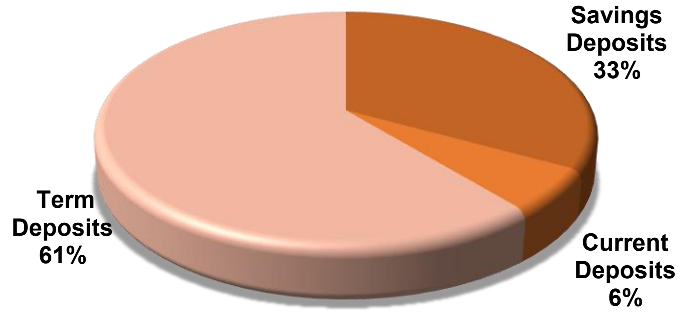
Particulars (INR crore)	**Jun'25**	**Jun'26**	**YOY (%)**	**Mar'26**	**Jun'26**	**QOQ (%)**
Domestic CASA Deposits	4,73,637	5,21,149	10.0	5,45,034	5,21,149	-4.4
Domestic Saving Deposits	4,01,582	4,38,643	9.2	4,45,929	4,38,643	-1.6
Domestic Current Deposits	72,055	82,506	14.5	99,105	82,506	-16.7
Term Deposits	7,30,646	8,60,385	17.8	8,56,256	8,60,385	0.5
Retail Term Deposits	4,98,699	5,42,729	8.8	5,36,877	5,42,729	1.1
Bulk Deposits (including CD)^	2,31,947	3,17,656	37.0	3,19,379	3,17,656	-0.5
Domestic Deposits	***12,04,283***	***13,81,535***	***14.7***	***14,01,290***	***13,81,535***	***-1.4***
International Deposits	***2,31,351***	***2,52,024***	***8.9***	***2,47,197***	***2,52,024***	***2.0***
Total Deposits	***14,35,634***	***16,33,559***	***13.8***	***16,48,487***	***16,33,559***	***-0.9***
Domestic CASA(%)	***39.33%***	***37.72%***	***(161 bps)***	***38.90%***	***37.72%***	***(118 bps)***

^Bulk Deposits considered INR 3 crore and above

% share in Domestic Deposits in Jun'26



% share in Domestic Deposits in Jun'25

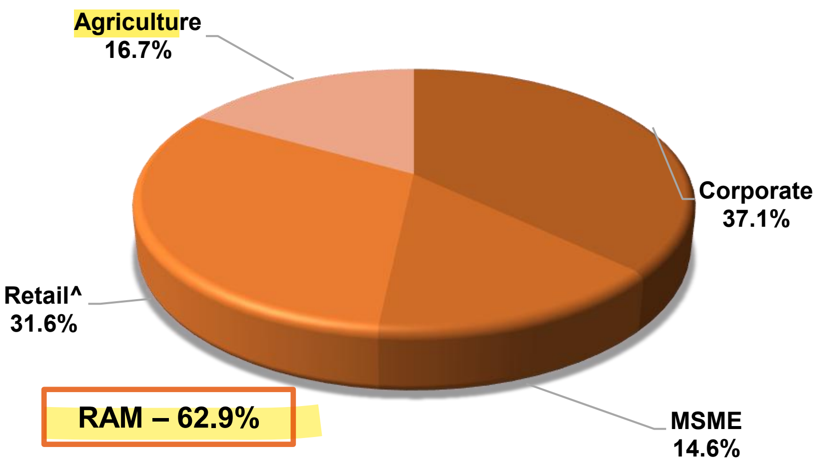


Advances

Particulars (INR crore)	Jun'25	Jun'26	YOY (%)	Mar'26	Jun'26	QOQ (%)
Retail*	2,61,479	3,09,674	18.4	3,02,598	3,09,674	2.3
Home Loans*	1,33,673	1,53,285	14.7	1,50,305	1,53,285	2.0
Auto Loans*	47,446	59,436	25.3	56,157	59,436	5.8
Mortgages Loans*	22,529	28,694	27.4	26,559	28,694	8.0
Education Loans	11,515	12,754	10.8	12,599	12,754	1.2
Personal Loans	36,690	39,431	7.5	39,262	39,431	0.4
Gold Loans	7,322	13,536	84.9	14,010	13,536	-3.4
Others	2,304	2,537	10.1	3,707	2,537	-31.6
Agriculture	1,61,764	1,91,989	18.7	1,91,063	1,91,989	0.5
Gold Loans	60,992	84,412	38.4	83,225	84,412	1.4
MSME*	1,35,660	1,63,264	20.3	1,59,786	1,63,264	2.2
Corporate	3,70,266	4,27,082	15.3	4,56,584	4,27,082	-6.5
Others	62,195	58,896	-5.3	59,427	58,896	-0.9
Gross Domestic Advances	***9,91,363***	***11,50,906***	***16.1***	***11,69,458***	***11,50,906***	***-1.6***
International Gross Advances	***2,15,693***	***2,65,992***	***23.3***	***2,60,421***	***2,65,992***	***2.1***
Global Gross Advances	***12,07,056***	***14,16,898***	***17.4***	***14,29,879***	***14,16,898***	***-0.9***

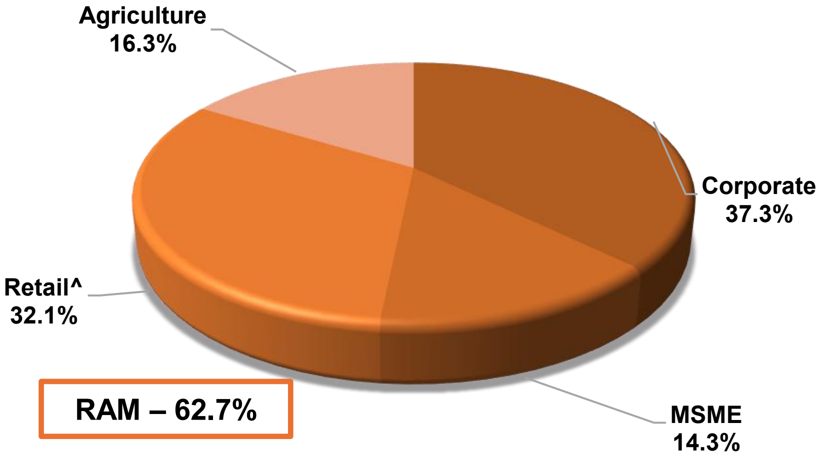
ex-pool purchase. Retail including pool stands at INR 3,26,384 crore. MSME including pool at INR 1,67,690 crore as on 30 June 2026

% share in Gross Domestic Credit in Jun'26



RAM – 62.9%

% share in Gross Domestic Credit in Jun'25

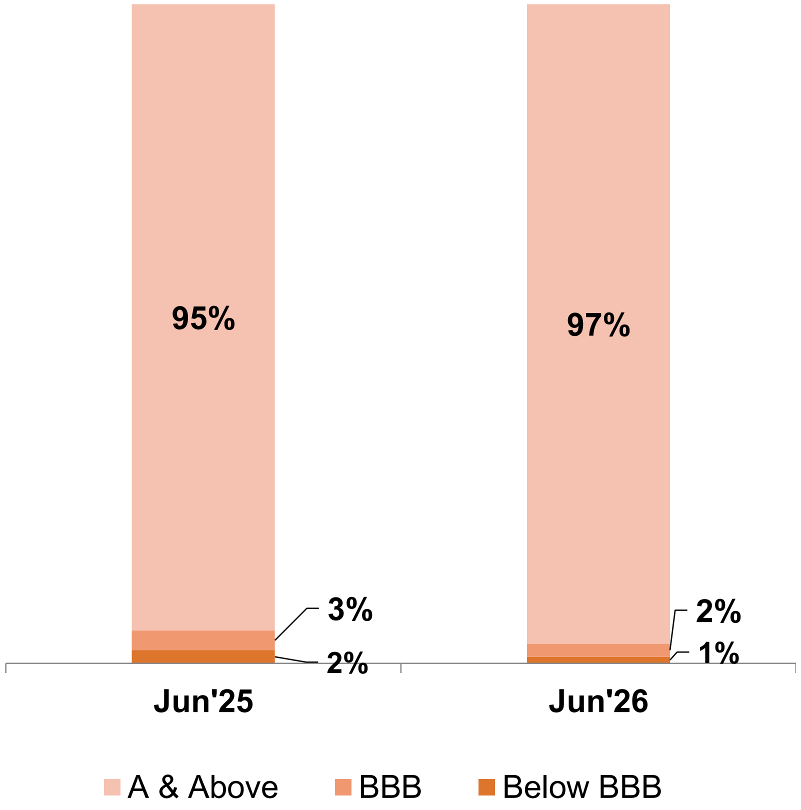


RAM – 62.7%

^ Retail including Pool, Staff, LABOD & Others

Industry-wise Outstanding

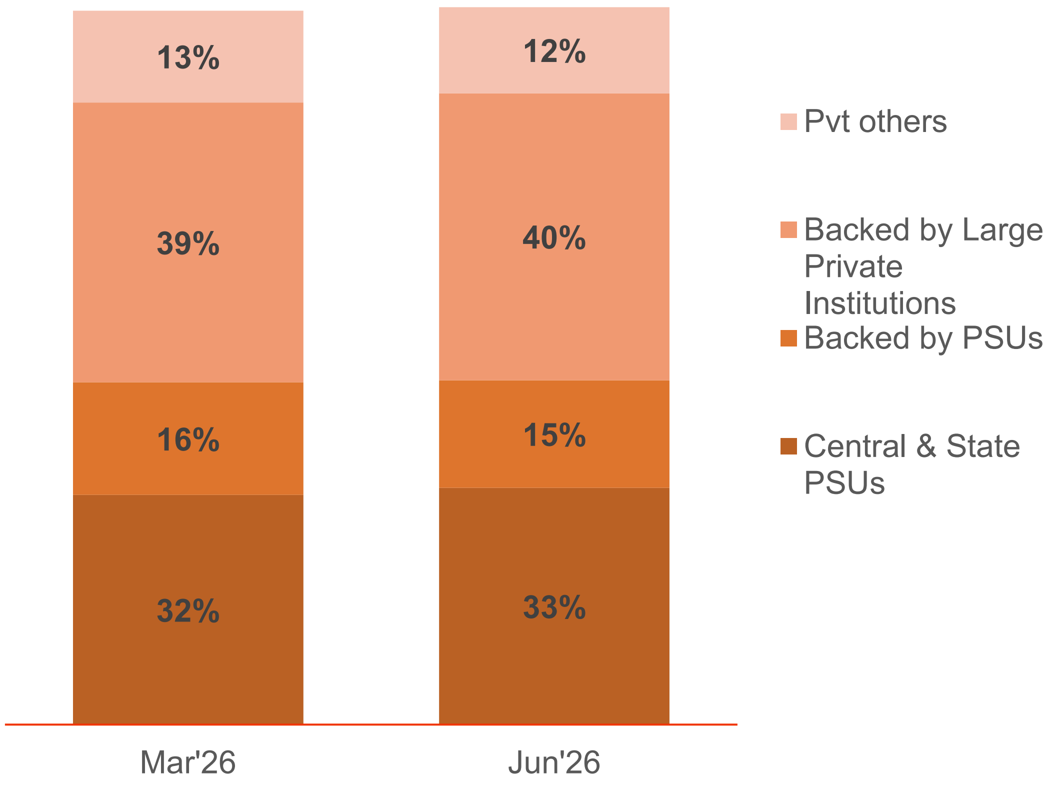
Particulars (INR crore)	**Jun’25**		**Jun’26**	
	Outstanding	**Share (%)**	**Outstanding**	**Share (%)**
Infrastructure of which	1,29,644	13.1	1,15,673	10.1
1. Power	59,197	6.0	78,932	6.9
2. Telecom	7,112	0.7	8,138	0.7
3. Roads & Ports	33,771	3.4	16,358	1.4
4. Other Infrastructure	29,565	3.0	12,245	1.1
Basic Metals & Metal Industry	21,197	2.1	19,458	1.7
of which				
Iron & Steel	15,579	1.6	14,846	1.3
Textiles	15,500	1.6	16,501	1.4
Petroleum	4,801	0.5	7,477	0.6
All Engineering	8,176	0.8	9,530	0.8
Food Processing	13,955	1.4	17,700	1.5
Chemicals and Chemical Products	13,005	1.3	11,135	1.0
NBFC	1,15,262	11.6	1,51,482	13.2
Other Industries / Sectors	2,26,339	22.8	2,83,577	24.6
Retail Loans	2,81,720	28.4	3,26,384	28.4
Agriculture	1,61,764	16.3	1,91,989	16.7
Gross Domestic Advances	**9,91,363**	**100.0**	**11,50,906**	**100**



**External Rating Distribution of Domestic Advances above INR 50 Crore*

Segment wise breakup & Ratings of NBFC Standard Outstanding

NBFC Portfolio by Ownership



Rating Profile of NBFCs Standard Outstanding*				
Particulars	**Mar'26**		**Jun'26**	
	Outstanding (INR crore)	% Share	Outstanding (INR crore)	% Share
AAA	1,38,847	71.45	1,35,803	74.01
AA	47,866	24.63	41,700	22.73
A	5,826	3.00	4,911	2.68
BBB	1,202	0.62	427	0.23
BB & below^	594	0.31	644	0.35
Total	***1,94,334***	***100***	***1,83,485***	***100***

^Includes Unrated Foreign NBFC entities

**Includes advances and investments in Domestic & International Branches*

Treasury Operations

Particulars (INR crore)	Jun'25	Mar'26	Jun'26
Domestic Investments	***3,59,734***	***3,72,318***	***3,94,078***
of which SLR	2,96,270	3,05,744	3,31,566
Non SLR	63,464	66,574	62,512
Held To Maturity (HTM)	2,56,877	2,74,774	2,90,119
Available For Sale (AFS)	87,143	58,987	60,776
Fair Value Through Profit and Loss (FVTPL)	10,782	32,969	37,495
Subsidiaries/Joint Ventures/ RRB's (Domestic)	4,932	5,588	5,688
International Investments	***15,317***	***16,326***	***17,469***
Global Investments	***3,75,051***	***3,88,644***	***4,11,547***

- *Domestic investment book comprises of 74% in HTM; 15% in AFS; 10% in FVTPL and 1% in Subsidiaries / Joint Ventures and RRB'S*
- *The percentage of Investments in SLR Securities to NDTL as of June 30, 2026 was at 24%.*

Modified Duration

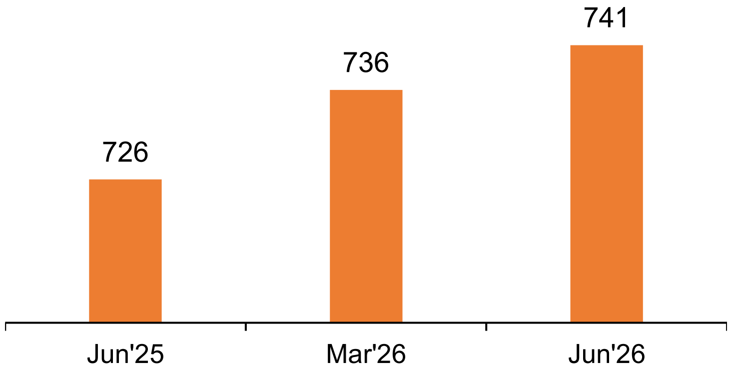
Particulars	Jun'25	Mar'26	Jun'26
AFS	3.01	2.57	3.32
HTM	4.15	4.37	4.57
FVTPL	4.16	5.47	5.29
Total Investment	3.88	4.17	4.44

Yield on Investment

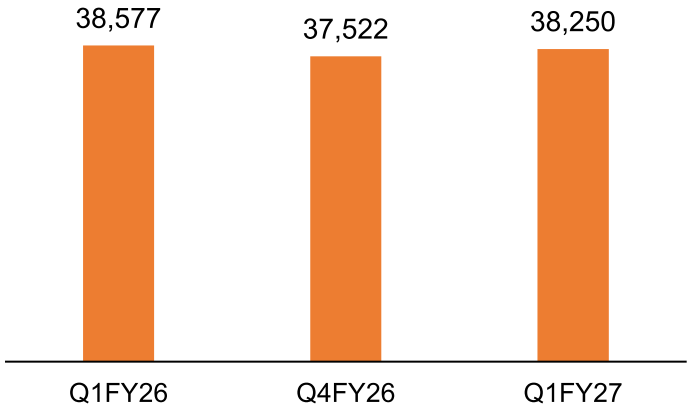
Particulars	Jun'25	Mar'26	Jun'26
Domestic	6.93%	6.84%	6.91%
International	4.91%	4.41%	4.36%
Global	6.88%	6.75%	6.82%

Financial Inclusion

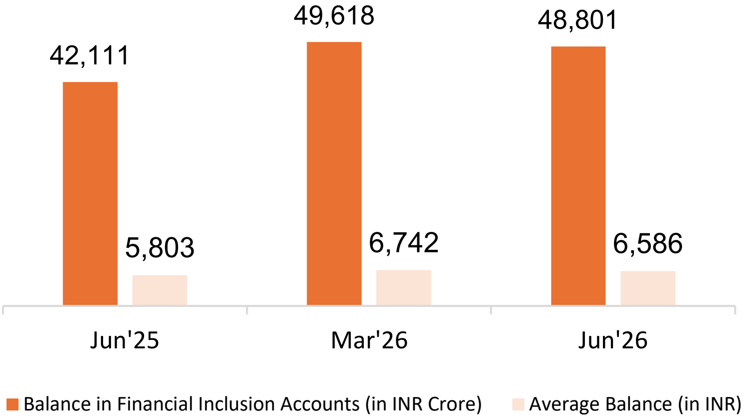
Total Financial Inclusion Accounts (in Lakh)



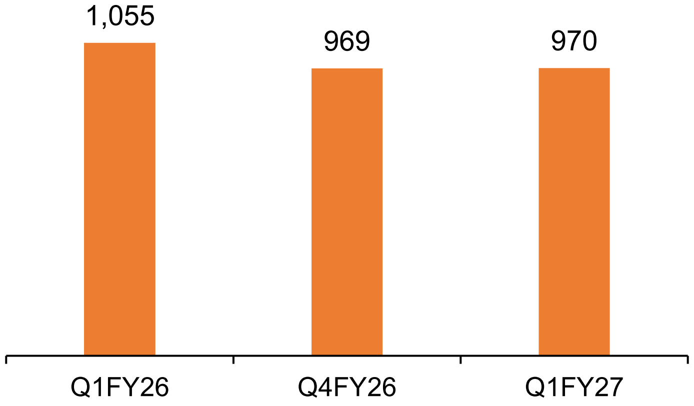
Transactions – By Amount (in INR crore)



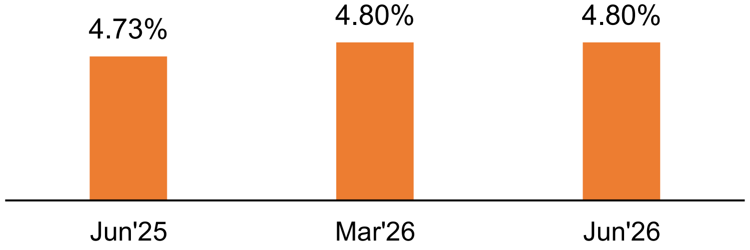
Balance /Avg Balance in FI accounts



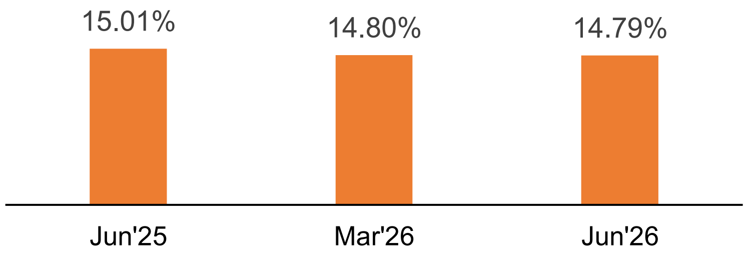
No. of Transactions# Through Business Correspondents (in lakhs)



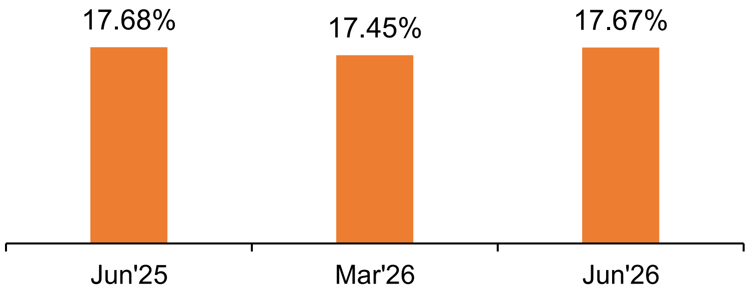
Zero Balance Accounts (%)



Market Share* of BOB in PMJDY Accounts (%)



Market Share* of BOB in PMJDY Deposits (%)



In Q1FY27, Bank's -89- FLC centers across the country conducted -2,136- meetings/camps to educate -88,240- people. Further, our -69- RSETIs have trained -16,995- youth through -590- training programs.

*amongst PSBs

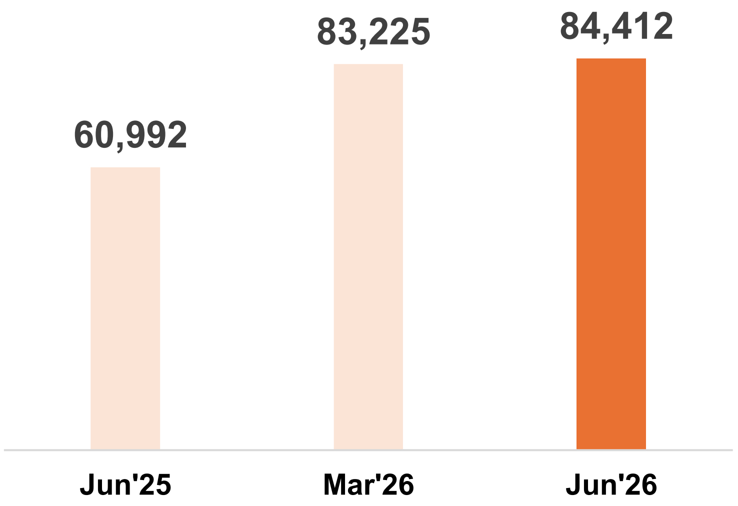
\# incl. Financial & Non-Financial Transactions

Priority Sector Performance & Govt. Flagship Schemes

Mandated Norms under Priority Sector

- *Total Priority (43.15% of ANBC against norm of 40%)*
- *Agriculture (PS) Advances (18.94% of ANBC against norm of 18%)*
- *Small & Marginal Farmers (12.11% of ANBC against norm of 10%)*
- *Weaker Section (15.26% of ANBC against norm of 12%)*
- *Micro Enterprises (10.31% of ANBC against norm of 7.5%)*

Agri. Gold Loan (INR Crore)



PM Vishwakarma		No. of A/c	Amt. in Crore
	Sanctioned	67,234	581
	Disbursed	57,039	483

As on 30th June 2026

As on 30th June 2026 (YTD)

PM Vidyalakshmi Scheme		No. of A/c	Amt. in Crore
	Sanctioned	1,071	155
	Disbursed	850	36

As on 30th June 2026

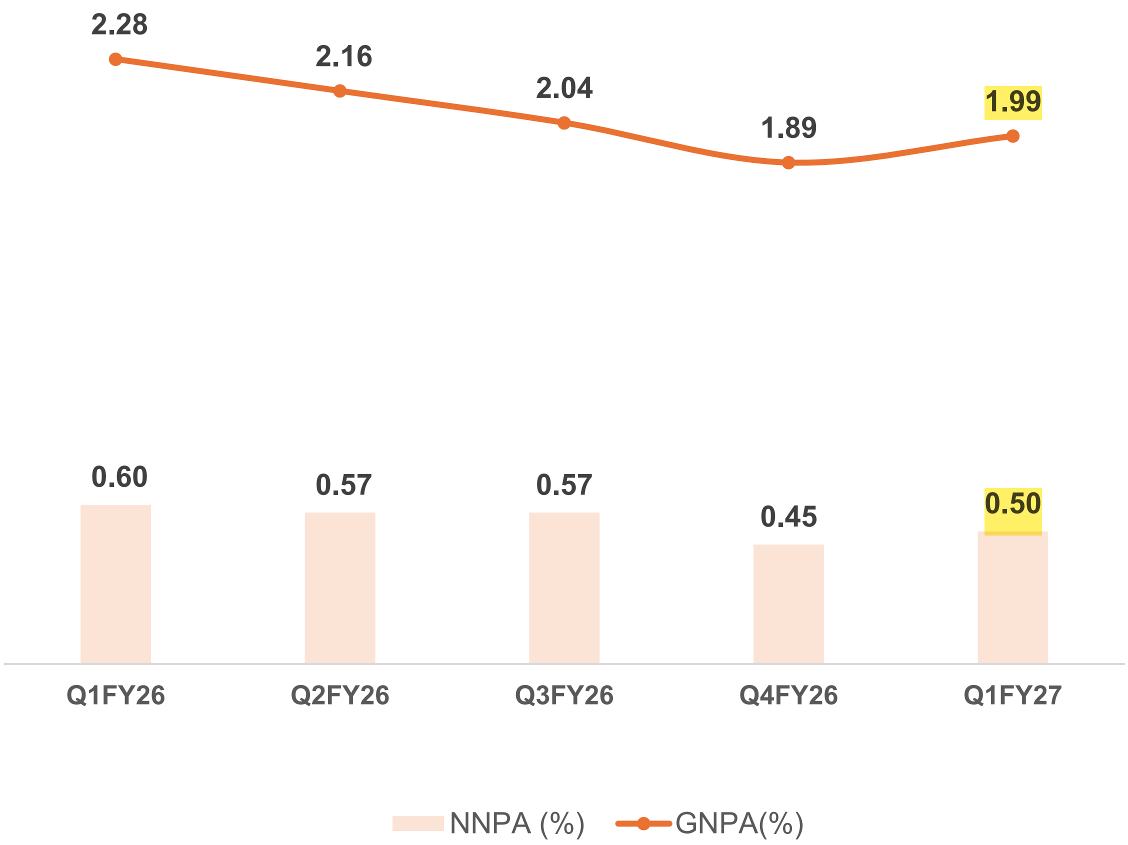
PM Surya Ghar Yojana		No. of A/c	Amt. in Crore
	Sanctioned	1,75,754	3,221
	Disbursed	1,66,444	3,040

PM Mudra Yojana	Amt. in Crore	Q1FY27
	Sanctioned	5,329
	Disbursed	5,239

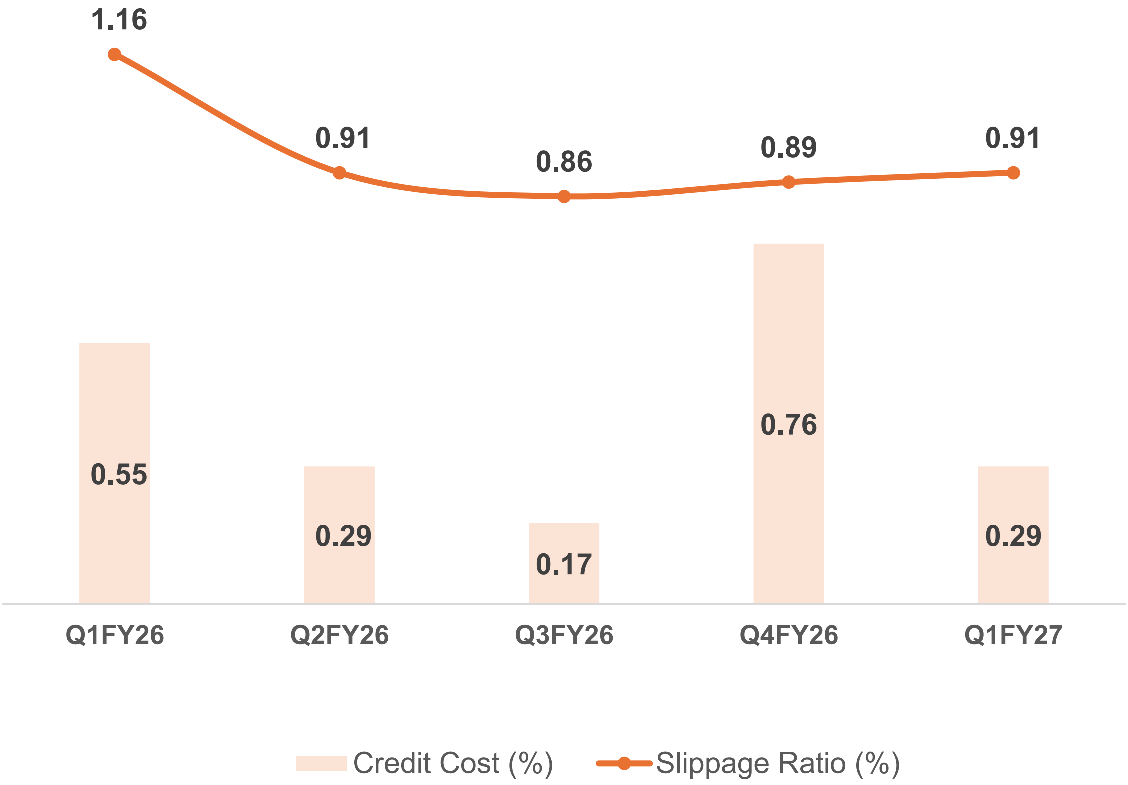
Asset Quality

Strong Asset Quality

Gross NPA & Net NPA



Slippage Ratio & Credit Cost



Movement of NPAs

Particulars (INR crore)	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**
A. Opening Balance	*27,835*	*27,399*	*27,059*
B. Additions	*3,686*	*3,408*	*3,422*
Out of which, Fresh Slippages	*3,476*	*2,944*	*3,183*
C. Reductions	*3,950*	*3,749*	*2,330*
Recovery	*750*	*1,381*	*880*
Upgradation	*810*	*852*	*814*
Cash Recovery + Upgradation	***1,560***	***2,233***	***1,694***
Write-Offs	*2,116*	*1,512*	*625*
Other Adju/ Exchange difference	*273*	*4*	*12*
Closing Balance (Gross NPA)	***27,572***	***27,059***	***28,150***
Net NPA	*7,158*	*6,316*	*7,017*
Recovery in TWO*	*634*	*1,485*	*1,006*
Total Recovery (NPA + TWO)	***2,194***	***3,718***	***2,700***
Slippage Ratio (%)	***1.16***	***0.89***	***0.91***
Credit cost (%)	***0.55***	***0.76***	***0.29***
Gross NPA Ratio (%)	***2.28***	***1.89***	***1.99***
Net NPA Ratio (%)	***0.60***	***0.45***	***0.50***
Provision Coverage Ratio *(Including TWO)* (%)	***93.18***	***93.94***	***93.28***
Provision Coverage Ratio *(Excluding TWO)* (%)	***74.04***	***76.66***	***75.07***

** Technical Write off accounts*

Sectoral & Industry wise Contribution of NPAs

Sector-wise NPA			
Particulars (INR crore)	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**
Corporate	55	34	34
MSME	10,619	9,713	9,903
Retail	5,224	5,447	5,877
Agriculture	7,876	8,667	9,231
Others	107	97	102
Total Domestic	***23,882***	***23,958***	***25,147***
International	3,690	3,101	3,003
Global	***27,572***	***27,059***	***28,150***

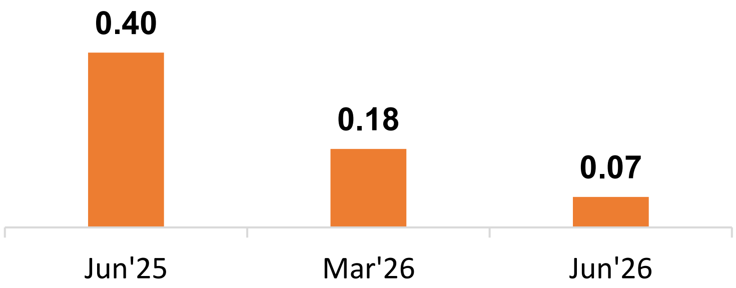
Industry-wise NPA			
Particulars (INR crore)	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**
Infrastructure of which	65	17	25
1. Power	2	1	1
2. Telecom	1	1	1
3. Roads & Ports	10	0	1
4. Other Infrastructure	48	15	22
Basic Metals & Metal Industry	392	344	333
of which			
Iron & Steel	188	179	168
Textiles	715	516	520
Petroleum & Petrochemicals	0	0	0
All Engineering	334	208	224
Food Processing	464	509	537
Chemicals and Chemical Products	121	112	139

Asset Quality : Sectoral Fresh Slippages

Fresh Slippages			
Particulars (INR crore)	**Q1 FY26**	**Q4 FY26**	**Q1 FY27**
Corporate	0	34	0
MSME	1,228	1,241	1,298
Retail	995	686	870
Agriculture	725	903	993
Others	14	19	18
Total Domestic	**2,962**	**2,883**	**3,179**
International	514	61	4
Global	**3,476**	**2,944**	**3,183**

The GNPA ratio for Housing loans (ex-pool) is 1.13%, Auto loans (ex- pool) is 1.67%; Personal loans (ex- pool) is 4.95% ; Retail Gold loan (ex- pool) is 0.56% as of June 2026.

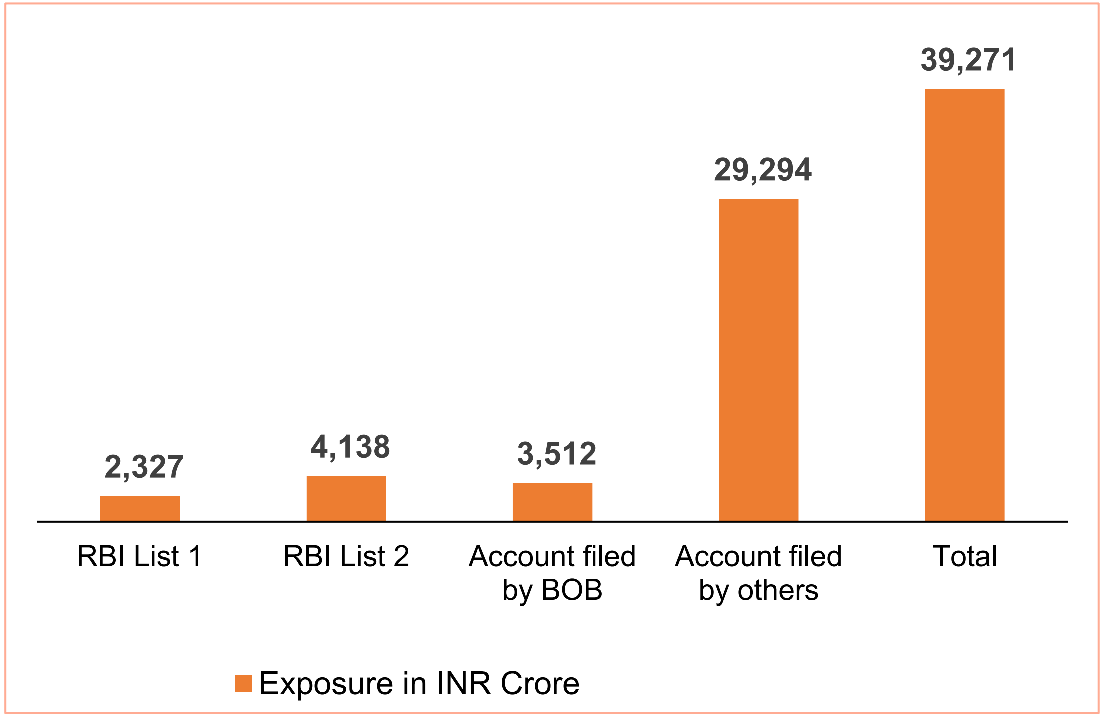
CRILC o/s SMA1 and SMA 2 (%)

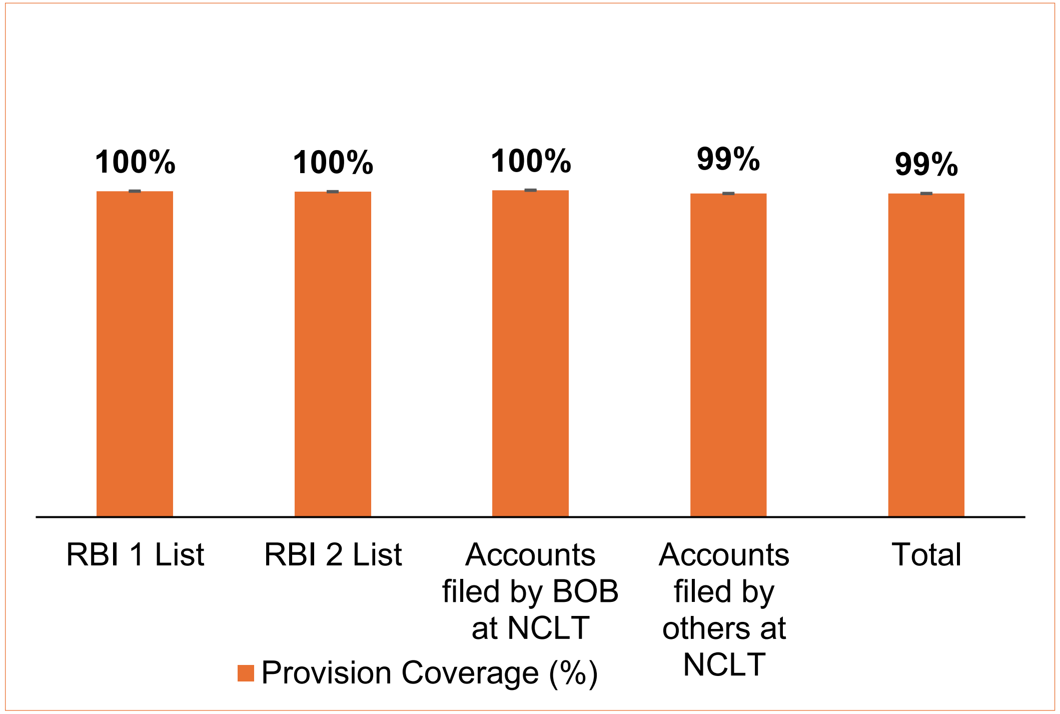


SMA1 and SMA2 as a per cent of Standard advances (Accounts with outstanding above INR 5 crore CRILC data.)

Collection efficiency (excluding Agriculture) stands at 99.17% as of June 2026.

Exposure to NCLT Accounts

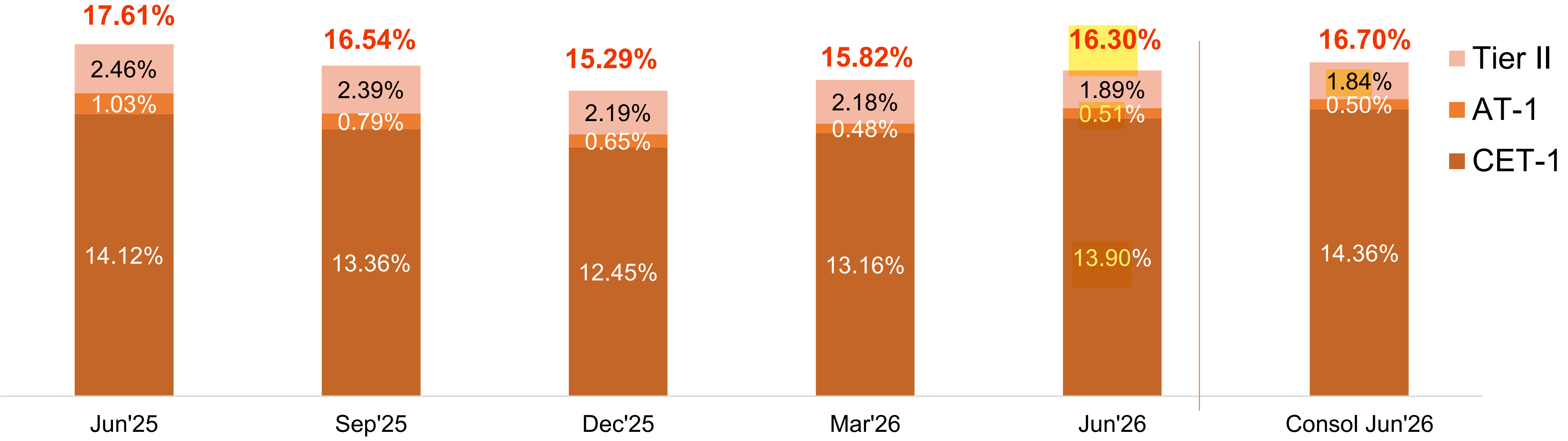




Provision Coverage Ratio under NCLT accounts is 99.83%

Capital Adequacy

Capital Adequacy



Particulars (INR crore)	**Jun'25**	**Mar'26**	**Jun'26**	**Jun'26 (Consolidated)**
Common Equity Tier I Capital (CET 1)	1,21,215	1,36,295	1,40,428	1,50,434
Tier I Capital	1,30,088	1,41,268	1,45,566	1,55,672
Tier II Capital	21,169	22,576	19,130	19,317
Total Capital	***1,51,257***	***1,63,844***	***1,64,696***	***1,74,989***

- *Healthy Quarterly **Average LCR (solo) of 127%** (approx.)*

Sustainability Initiatives

Sustainability Initiatives….1/5

Sustainable & Social Loans

Bank has executed an **MOU with KFW, a multilateral finance agency, under the programme known as "Solar Partnership - Promotion of Solar / PV in India" ("Programme")** to re-finance certain investments in the field of solar energy at a competitive rate of interest

Bank has **entered into an MOU with IREDA for collaboration in areas of Co-Lending/Co-origination** for Renewable Energy Projects as well as Loan Syndication and Underwriting.

Bank has an outstanding of **INR 34,009 crore** for financing **renewable energy projects** under Corporate Credit segment.

Bank has **schemes for financing solar powered pumps, compressed Bio gas plants, installation of Solar Pumps and grid connected solar and other renewable power plants for farmers**. Also, more loans are encouraged for micro irrigation for efficient use of water

As on June 2026, Bank has extended loans to **-3,97,640- SHGs with total outstanding amount of INR 15,415 crores.**

Efficiency & Green Initiatives

Till date -537- Bank's Owned/Leased/RSETI premises (5.40 MW in total) are being run on Solar Energy. **Approx. 10878 Tons of Carbon Dioxide Emission reduced** as a result of using Green/Renewable/Solar Energy.

A 60 kW EV charging station is installed at Corporate Office Buildings in Mumbai. Feasibility Assessment Study has been initiated for providing EV Charging Infrastructure at Bank's owned commercial buildings and residential premises - PAN India, to promote electric mobility.

IGBC Green Building certification in -06- of Bank's owned buildings.

New Certification named- **"IGBC Green Interior"** proposed for 40 branches-PAN India. Detailed advisories issued to Zonal Functionaries.

Phase-wise **Removal of DG Sets**, wherever feasible, by substituting them with a combination of solar power, UPS, and inverter systems. With this, Bank can reduce Air Emissions like Sox, Nox & Particular matters therein causing Air pollution

Waterless Urinals and Water Efficient Plumbing Fixtures are installed in several Administrative Buildings. Advisories issued for mandatory Installation of **water-efficient fixtures** (for various types of fittings) with specific maximum flow rates in all **new fit-outs and renovations**

Introduced **recycled paper for office use**. Advisories issued for usage of recycled paper for routine office work pan

Bank is **creating awareness** among staff for prudent use of electricity

Implementation of No SUP (Single Use Plastic) usage at Bank's offices PAN India. A circular has been issued to all Offices/Zones stating compliance requirements.

Implementing **Electricity Bill Management platform** using AI (on pilot basis) to automatically retrieve Bills from DISCOM and optimise energy consumption.

Sustainability Initiatives….2/5

Governance Frameworks

- Pioneer PSB with a stakeholder-centric **‘Code of Ethics’ resting on** our Five Pillars
- **Version 2.0/2025** Launched 01st April 2025
- Regular outreach programs, webinars, and workshops to promote ethics
- Appointed Ethics Counsellors, including dedicated lady counsellors for women employees

We Barodians

Our Customers

Our External Stakeholders

Our Business

Our Communities

- To oversee and drive the CSR, ESG, and Sustainability Agenda, the Bank has a “**CSR and Sustainability Committee of the Board”** which consists of MD & CEO, all Executive Directors and two Non-Executive Directors.
- Under the CSR & Sustainability Committee of the Board, the Bank has a multidisciplinary “**Core CSR and Sustainability Committee”** which is also designated as “**Green Cell”** in implementing the Bank’s ESG, Sustainability and Climate Risk initiatives across all of its functions.

Sustainability Initiatives….3/5

Achievements

ESG Rating

- ESG rating **upgraded** by ESGRisk.ai (Acuite Group).

‘Strong’ Score- 63 (July 11, 2025) ⇨ ***‘Excellent’ Score- 72 (December 10, 2025)*** ⇨ ***‘Excellent’ Score- 73 (June 29, 2026)***

- Reflects proactive management of **material ESG risks**.
- Reflects enhanced performance against various **ESG parameters.**

Award

- Received Confederation of Indian Industry (CII) National EHS Excellence Award 2025 under the Silver Category (in May 2026).
- The given award underscores the Bank’s steadfast commitment toward sustainability excellence, employee wellbeing, environmental stewardship, governance standards and responsible institutional practices.

Green Deposits

- Mobilized **₹ 2326.19 Cr. of Green Deposits [Outstanding ₹ 1747]** as on June 30, 2026.
- Deployed the entire Green Deposits proceeds **i.e., ₹ 2326.19 Cr. in the renewable energy sector** as on June 30, 2026.

Bank of Baroda wins

“CII National EHS Excellence Award 2025”

under the Silver Category

Green Infrastructure Bonds

Raised Long-Term Green Infrastructure Bonds on March 04, 2026:

- **First Public sector bank in India to issue ₹ 10,000 crore via Series I Long-Term Green Infrastructure Bonds (GIB)**, a milestone for India’s Sustainable Bonds market.
- The 7-year tenor of GIB was oversubscribed **3x times of base issue of ₹ 5,000 crore.**
- Secured **competitive cut-off coupon of 7.10 %, achieving a “Greenium”.**
- Rated **'AAA' (stable outlook)** by CARE Ratings and ICRA Ratings.
- GIB proceeds of ₹ 10,000 crores **utilized/being utilized towards refinancing and fresh deployment of the eligible Renewable Energy sector projects**.
- Undertaken **SEBI’s Disclosure requirement** covering Environmental & Social Risk Assessment (ESRA), Third-Party Impact Assessment and Verification of refinanced projects.
- Net GHG Emissions avoided via projects refinanced using GIB proceeds is approx. **19.84 Lakhs tCO_2eq.**

Sustainability Initiatives….4/5

Initiatives for ESG and Climate Risk Management

Strategy

- *Published **Bank's Business Responsibility and Sustainability Report (BRSR)** for the year 2025-26.*
- *Formulated **Bank's Sustainable Financing Framework** which is approved by the Board.*
- *Invested **₹3,237.58 Cr. in Sovereign Green Bonds** as of June 30, 2026.*

Metrics and Targets

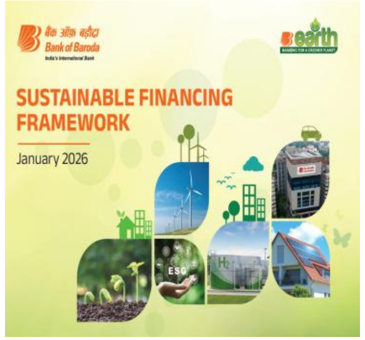
- *Continuous actions are underway to **achieve Bank's Net Zero target by the 2057 year.***
- *Achieved the short-term target of **27.65 % reduction in Scope 1 & 2 emissions** from the base year FY24 (prior to the prescribed timeline) against the set target of 20.00 % by FY 2027.*
- *Renewable Energy financing achieved was **39.14 % of total energy sector financing** as on June 30, 2026, against the target of 40% by 2027.*

earth
BANKING FOR A GREENER PLANET

बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

उद्देश्यपूर्ण प्रगति
हम हैं, निरंतर वृद्धि की ओर अग्रसर
Progressing with Purpose
Our Sustainability Journey

व्यावसायिक उत्तरदायित्व एवं संवहनीयता रिपोर्ट **वित्त वर्ष 2025-26**
Business Responsibility and Sustainability Report **FY 2025-26**



बैंक ऑफ़ बड़ौदा
Bank of Baroda
India's International Bank

earth
BANKING FOR A GREENER PLANET

SUSTAINABLE FINANCING FRAMEWORK

January 2026

Rationale of the Initiatives

- *To disclose progress achieved in **Bank's ESG metrics and net-zero target by 2057** to the stakeholders and attract sustainability focused investors.*
- *To provide a **comprehensive structure for issuance of Green, Social and Sustainability (GSS) bonds by the Bank** as per the regulatory guidelines and international best practices.*
- *To **foster green finance portfolio of the Bank & its supported projects.***
- *To reflect the Bank's commitment towards **supporting green public infrastructure while maintaining a high-quality, low-risk investment portfolio.***
- *To demonstrate the **Bank's commitment to mitigate climate change impacts and reduce its carbon footprint in alignment** with the Country's climate action goals.*

All the Sustainability Initiatives of Bank can be viewed by visiting dedicated 'bob Earth Webspace' having URL: https://bankofbaroda.bank.in/bob-earth

Sustainability Initiatives….5/5

- ***Observance of World Blood Donor Day***

On World Blood Donor Day (14 June), the Bank honoured voluntary blood donors by administering a pledge across its branches/offices and organizing voluntary blood donation camps at Zonal and Regional Headquarters in association with local blood banks and hospitals.

- ***Observance of International Day of Yoga 2026***

To mark International Day of Yoga 2026 (21 June), the Bank partnered with Sri Sri School of Yoga (Art of Living Foundation) to conduct yoga sessions for employees across India. The Foundation also continued its daily online yoga sessions, including weekly live Q&A interactions with expert yoga teachers every Sunday.

- ***Reimbursement Scheme for Smart Vision Glasses (SVG) for Visually Impaired Employees:***

Introduced a reimbursement scheme of up to ₹20,000 for Smart Vision Glasses (SVG) for visually impaired employees with 90% or more blindness.

The initiative promotes workplace accessibility and inclusion by leveraging assistive technology to enhance independent navigation, day-to-day functioning, and job performance.

- ***Reimbursement Scheme for Cervical Cancer (HPV) Vaccination for Female Employees:***

Introduced a reimbursement scheme for Cervical Cancer (HPV) vaccination, providing up to ₹1,000 per dose to eligible female employees.

The initiative supports employee well-being by promoting preventive healthcare and encouraging early adoption of measures to reduce the risk of cervical cancer.

Digital Banking - Accelerating Digital Transformation

Leveraging Digital Infrastructure

Q1 FY26–27

454.83 Cr
Digital Transactions

20,163
Digital Touch Points

DIGITAL INFRASTRUCTURE

9,549 ATMs	**8,438** SSPB	**2,080** Cash Recyclers
48 DSO (Digital Service Outlets)	**18** DBU (Digital Banking Units)	**30** Phygital Branches

INDUSTRY LEADERSHIP

3 IMPS Beneficiary Source: NPCI	**2** UPI Remittance Source: NPCI	**3** UPI Autopay Source: NPCI
2 Debit Card Issuance Source: RBI	**5** UPI Beneficiary Source: NPCI	

DIGITAL ADOPTION

96% Transactions done digitally	**92%** New SA acquisition (Digitally)
71% New CA acquisition (Digitally)	**98%** New SHG acquisition (Digitally)

As of Jun'26

Digital Initiatives

Driving Innovation. Expanding Inclusion. Enhancing Security.

Q1 FY26–27

New Launch

bob World Lite

Industry first feature phone in collaboration with M/s Jio

- QR Payments
- UPI-based Fund Transfers
- Bill Payments
- Recharges
- Balance Enquiry
- Profile Management
- Transaction History

Banking access on affordable feature phones for rural and semi-urban customers

New Initiatives

bob ₹ Pay

- Device-native Biometric Authentication
- Aadhaar Face Authentication for UPI PIN
- Secure & Convenient Payments
- Enhanced Security

bob World Digital Rupee

- Initiate & complete payments in areas with limited or no internet connectivity
- NFC-based Offline Payments
- Secure | Reliable | Inclusive

bob World Tab

- Re-KYC & Money Mule Checks
- GSTIN Validation for New Customer Onboarding
- Secure | Compliant | Efficient

Digital Lending

End-to-End | Integrated | Instant

- → Digital Application Simple & Paperless
- MARUTI SUZUKI → Maruti Suzuki Smart Finance Integrated Platform
- → Loan Approval Quick Decisioning
- → Disbursement Direct to Account

AWARDS & ACCOLADES

CFI.co Award 2026 by Capital Finance International
Pioneer in Digital Transformation in India 2026

Banking Frontiers Finnoviti Award 2026
Award for bob World Lite

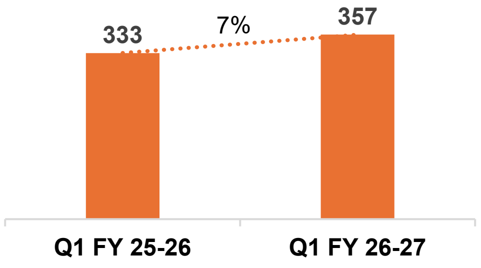
Accelerating Digital Growth….1/2

Channels & Products

(Q1 FY’2025-26 vs Q1 FY’2026-27)

bob World

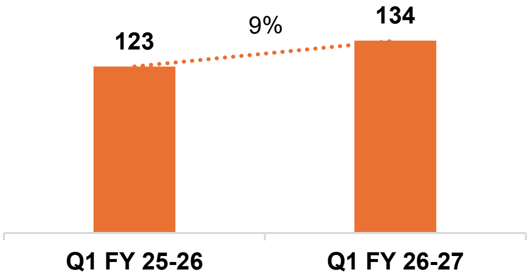
Txn value in Rs Cr	79,289	84,065



bob World Users (In Lacs)

bob World Internet

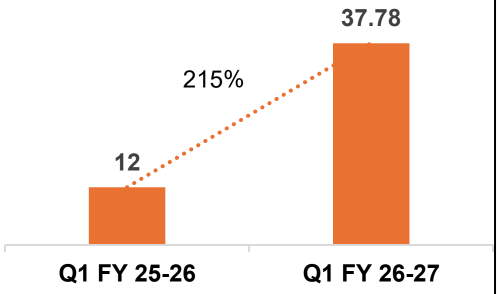
Txn value in Rs Cr	2,66,520	2,96,242



bob World Internet Users (In Lacs)

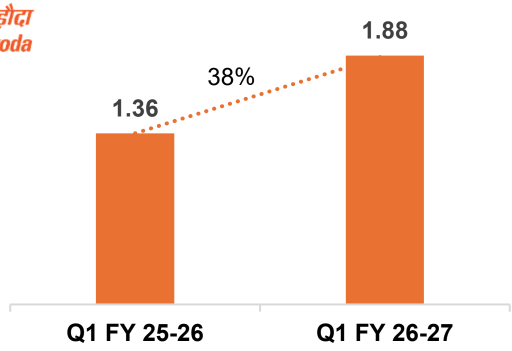
bob ₹ Pay

Txn value in Rs Cr	775	1428



bob ₹ Pay Users (In Lacs)

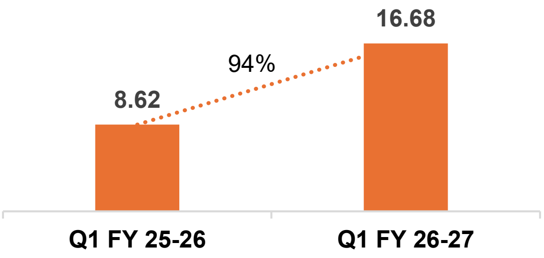
बैंक ऑफ़ बड़ौदा Bank of Baroda



WhatsApp Banking Users (In Lacs)

bob World e₹

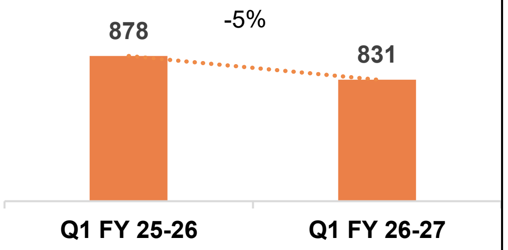
Txn value in Rs Cr	379	326



CBDC Users wallet (In Lacs)

bob World Debit

Debit Card Spends in Rs Cr	2,845	2,696

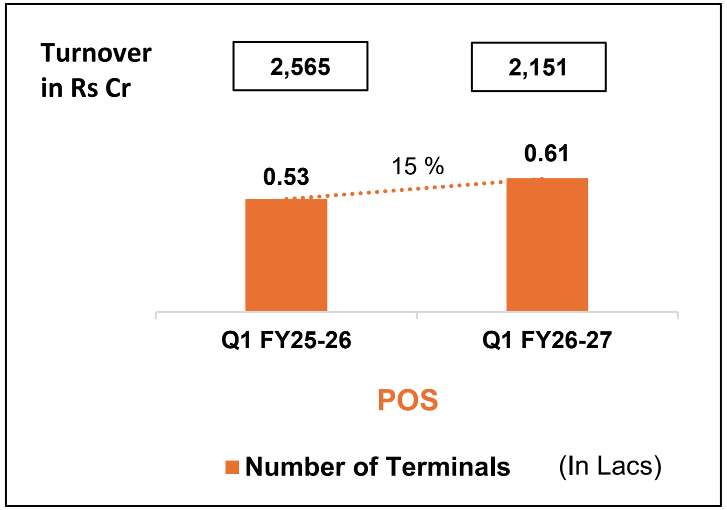


Debit Card Base (In Lacs)

Accelerating Digital Growth….2/2

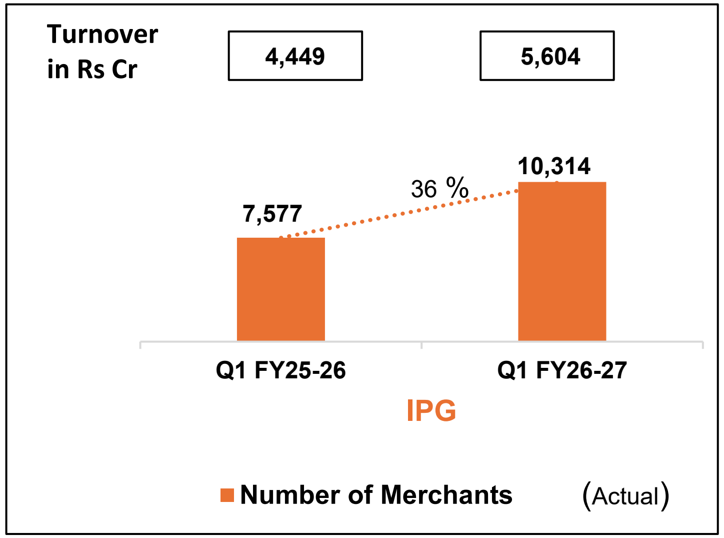
Merchant Ecosystem

Point of Sale

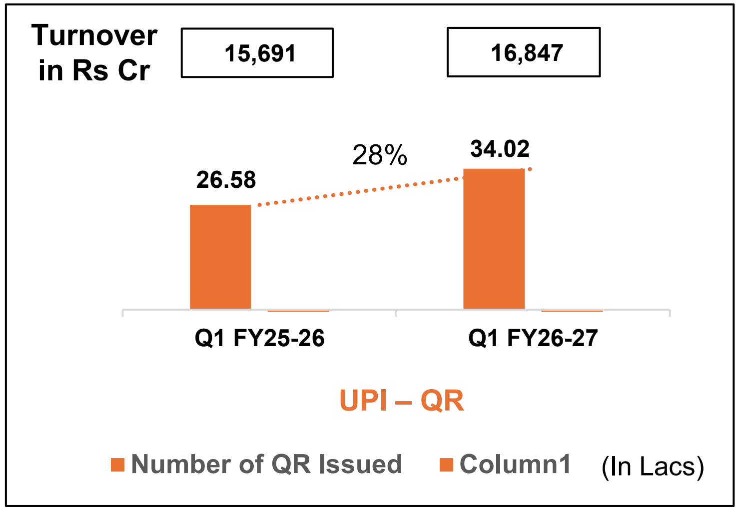


Internet Payment Gateway

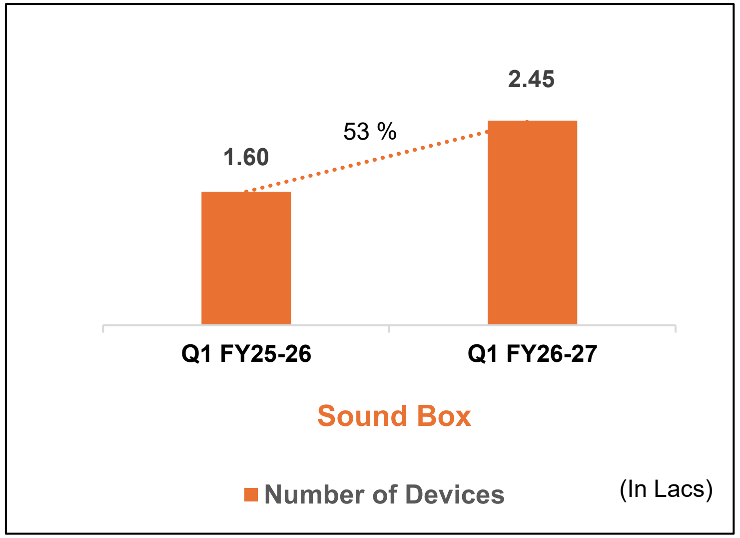
bob World Merchant Gateway



UPI – QR



Sound Box



Accelerating Digital Lending

Retail Products

Digital Retail Products : 11

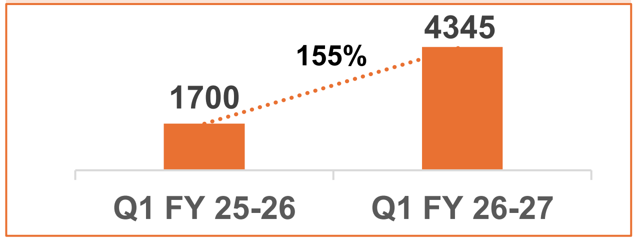
- Digital PL
- PLGS
- Insta PL (New)
- PL To RGE (New)
- Pension Loan
- Auto Loan
- Two-Wheeler Loan
- Education Loan
- Education Loan EDP
- Retail Gold Loan
- Solar Roof Top

Agri Products

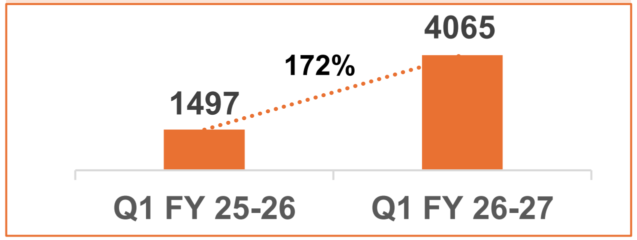
Digital Agri Products : 3

- Agri Gold Loan
- Digital KCC
- Tractor Loan

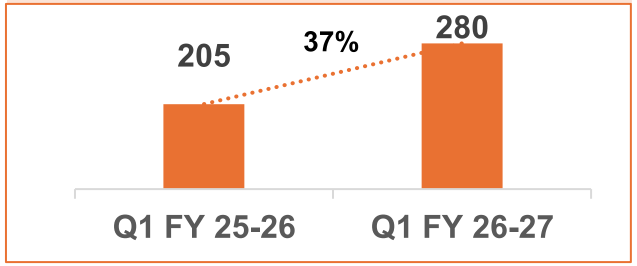
Total Digital Sanctions (Value in Cr.)



Retail Digital Sanctions (Value in Cr.)



Agri Digital Sanctions (Value in Cr.)



Consolidated Financials

Subsidiaries and JVs Performance

IndiaFirst Life Insurance Co. Ltd.
(Holding – 64.90%)

- AUM stood at Rs 36,479 crs as on Jun 30, 2026 over Rs 32,496 crs as of Jun 30,2025. YOY growth of 12.26% .
- The gross written premium increased to Rs 1,739 crs in Q1 FY26-27 from Rs 1,564 crs for Q1 FY25-26, a rise of 11.20% YOY.
- Net profit Q1 FY 26-27 is at Rs 26.10 crs.
- India First Life stands at 12th position in Q1 FY25-26 (NB GWP terms) among private Insurers.
- Market share amongst Private Insurers stands at 1.4% for Q1 FY26-27 (Individual NB APE terms).

Note: GWP –Gross written premium.
NB APE-New Business Annual premium Equivalent

BOBCARD Limited
(Holding – 100%)

- Number of active Cards stood at 32.12 lacs as on 30 Jun,2026 against 30.25 lacs as on 30 Jun 2025. YOY growth of 6.19%
- Card Spends for Q1 FY26-27 increased to Rs 11,243 crs from Rs 9,437 crs in Q1 FY25-26. YOY growth of 19.14%
- ANR increased to Rs 6,338.00 crs for Q1 FY26-27 against Rs 6,095 crs for Q1 FY25-26. YOY growth of 3.99%.
- ENR increased to Rs 6,348 for Q1 FY26-27 against Rs 6,137 crs for Q1 FY25-26 . YOY growth of 3.44%.
- Net loss stands at Rs 103.56 crs for Q1 FY26-27 against profit of Rs 20.80 crs in Q1 FY25-26,

Note : ANR –Average net receivable , ENR –End Net receivable

Baroda BNP Paribas Asset Management India Pvt. Ltd.
(Holding – 50.1%)

- AAUM for Jun ,30 2026 stands at Rs 57,210 crs over Rs 52,848 crs as on Jun,30 2025. AAUM has risen 8.25% YOY.
- Gross Revenue increased to Rs 59.97 crs for Q1 FY26-27 from Rs 56.22 crs for Q1 FY25-26 .YOY growth of 6.67% .
- Net profit after tax decreased to Rs 18.51 crs for Q1 FY26-27 from Rs 20.46 crs for Q1 FY25-26. YOY decrease of 9.53%.
- Number of active SIP as on Jun 30, 2026 stands at 4,90,583 over 4,81,466 as on Jun 30,2025. growth of 1.90 % YOY.

Note : AAUM –Average Asset Under Management

Subsidiaries and JVs Performance

BOBCAPS

TRUST | INNOVATION | EXCELLENCE

BOB Capital Markets Limited
(Holding – 100%)

- Gross Revenue increased to Rs 11.84 crs for Q1 FY26-27 from Rs 8.83 crs as in Q1 FY25-26. YOY growth of 34.08%.
- Net loss stood at Rs (3.93 crs) in Q1 FY26-27 against Rs (5.81 crs) in Q1 FY25-26 Improved by 32.36%.
- Revenue from Investment Banking Equity division increase to Rs. 2.78 crs in Q1 FY26-27 from Rs 0.93 crs in Q1 FY25-26. YOY growth of 200.00%.
- Retail Broking revenue increased to Rs 7.32 crs in Q1 FY26-27 from Rs 5.67 crs in Q1 FY25-26. YOY growth of 29.10%.
- Demat account opened during Q1 FY26-27 is 12,345 over 7,522 opened in Q1 FY25-26. YOY growth of 64.12%.

बड़ौदा ग्लोबल शेयर्ड सर्विसेज

Baroda Global Shared Services

Baroda Global Shared Services Limited
(Holding – 100%)

- Revenue from operations increased to Rs 59.00 crs for Q1 FY26-27 against Rs 46.80 crs for Q1 FY25-26 a growth of 26.06% YOY.
- Profit Before Tax (PBT) is Rs 1.37 crs for Q1 FY26-27 as against loss of Rs (4.92 crs) for Q1 FY25-26. YOY growth of 127.95%
- Profit After Tax (PAT) increased to Rs 1.09 crs for Q1 FY26-27 as against loss of Rs 4.72 crs for Q1 FY25-26. YOY growth of 123.12%
- DST Disbursed more than Rs 5,214 crs across 4 DST products (HL-LAP,AL, EL and Agri-Tractor) during Q1 FY26-27. Corporate Business Correspondents generated a revenue of Rs 2.38 crs.
- Agri Collections of Rs 1,882 crs achieved in Q1 FY26-27.

Subsidiaries and JVs Performance

INFRADEBT

India Infradebt Limited
(Joint Venture stake of 40.99%)

❑ Total advances increased to Rs 31,166.22 crs in Q1 FY26-27 from Rs 27,414.51 crs in Q1 FY25-26. YOY growth of 13.69%.

❑ Total income increased to Rs 747.94 crs in Q1 FY26-27 from Rs 677.06 crs in Q1 FY25-26. YOY growth of 10.47%.

❑ Profit after tax increased to Rs 155.89 crs in Q1 FY26-27 from Rs 145.75 crs in Q1 FY25-26. YOY growth of 6.95%.

❑ India Infra debt limited has focused on renewable energy, roads and other sectors during Q1 FY26-27.

NAINITAL BANK नैनीताल बैंक
अमूल्य रिश्तों का अटूट बंधन

Nainital Bank Limited
(Holding – 98.62%)

❑ Total Business increased to Rs 14,063.18 crs in Q1 FY26-27 from Rs 13,049.78 crs in Q1 FY25-26 YOY growth of 7.77%.

❑ Gross advance increased to Rs 5,598.04 in Q1 FY26-27 from Rs 5,043.86 crs in Q1 FY25-26. YOY growth of 10.99%.

❑ Total Deposit increased to Rs 8,465.14 crs in Q1 FY26-27 against Rs 8,005.92 crs in Q1 FY25-26. YOY growth of 5.74% . CASA Deposit increased to Rs 3,328.64 crs in Q1 FY26-27 from Rs 3,259.86 crs in Q1 FY 25-26.

❑ Gross NPA stood at Rs 299.73 crs in June 26 against Rs 396.32 crs in Jun 25 with reduction of 24.37% YOY. Gross NPA ratio to advances decreased to 5.35% in Jun 26 from 7.87% in Jun 25.

❑ Net profit stands at Rs 13.60 crs in Q1 FY26-27 against Rs 15.36 crs in Q1 FY25-26.

Overseas Subsidiaries Performance

Bank of Baroda (Uganda) Ltd.
(Subsidiary Holding – 80%)

- Total Deposits stands at INR 7,041.10 crore as at the end of Q1 FY27 registering a growth of 34.31% YoY.
- The net advances grew by 29.24% on a YoY basis to INR 4,375.21 crore at the end of Q1 FY27.
- Net profit increased by 12.98% YoY to INR 90.55 crore for Q1 FY27.
- The RONW at the end of Q1 FY27 stands at 14.76%.
- The GNPA ratio as at the end of Q1 FY27 is at 0.38%.

Bank of Baroda (Kenya) Ltd.
(Subsidiary Holding – 86.70%)

- Total Deposits stands at INR 11,770.08 crore as at the end of Q1 FY27 registering a growth of 8.30% YoY.
- The net advances grew by 13.62% on a YoY basis and stood at INR 5,043.95 crore at the end of Q1 FY27.
- Net profit increased by 56.49% YoY to INR 119.00 crore for Q1 FY27.
- The RONW at the end of Q1 FY27 stands at 17.77%.
- The GNPA ratio as at the end of Q1 FY27 is at 13.25%.

Bank of Baroda (Botswana) Ltd.
(Subsidiary Holding – 100%)

- Total Deposits stands at INR 2,428.80 crore as at the end of Q1 FY27 registering a growth of 20.39% YoY.
- The net advances grew by 15.82% on a YoY basis to INR 1,677.09 crore at the end of Q1 FY27.
- Net profit decreased by 25.59% YoY to INR 18.54 crore for Q1 FY27.
- The RONW at the end of Q1 FY27 stands at 12.70%.
- The GNPA ratio as at the end of Q1 FY27 is at 2.13%.

Note: Financial year end for Uganda and Kenya is December.

Balance Sheet and PL– Consolidated

Particulars (INR crore)	**Jun’25**	**Mar’26**	**Jun’26**
CAPITAL & LIABILITIES			
Capital	1,036	1,036	1,036
Share Application Money Pending Allotment	0	0	0
Reserves & Surplus	1,52,644	1,64,833	1,67,464
Minority Interest	1,314	1,498	1,555
Deposits	14,60,055	16,75,895	16,61,941
Borrowings	1,33,238	1,70,296	1,73,286
Other Liabilities & Provisions	91,385	87,944	1,11,646
TOTAL	***18,39,672***	***21,01,502***	***21,16,928***
ASSETS			
Cash and Balances with RBI	53,801	64,686	50,665
Balances with Banks	84,342	96,137	1,03,460
Investments	4,18,666	4,35,778	4,61,230
Loans & Advances	12,15,182	14,40,458	14,27,708
Fixed Assets	12,435	12,197	12,135
Other Assets	54,335	51,335	60,819
Goodwill on Consolidation	911	911	911
TOTAL	***18,39,672***	***21,01,502***	***21,16,928***

Particulars (INR crore)	**Q1FY26**	**Q1FY27**	**YOY (%)**
Interest Income	32,866	35,115	6.8
Non Interest Income	5,538	6,202	12.0
Total Income	**38,404**	**41,317**	**7.6**
Interest Expenses	20,307	21,301	4.9
Operating Expenses	9,511	9,433	-0.8
Operating Profit	**8,586**	**10,583**	**23.3**
Provisions	3,416	2,698	-21.0
Exceptional Items	-	5,680	--
Profit before Tax	**5,170**	**2,205**	**-57.4**
Tax	1,818	633	-65.2
Minority Interest	48	56	16.7
Share of Earning in Associates	165	267	61.8
Profit after Tax	**3,469**	**1,783**	**-48.6**
EPS (INR)	6.71	3.45	-48.6

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