



January 17, 2026

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/Madam,

**Sub: Investor Presentation**

Please find attached the investor presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the quarter and nine months ended December 31, 2025.

The said presentation is being uploaded on the website of the Bank and can be accessed at <https://www.icici.bank.in/about-us/qfr>.

This is for your records and information.

**Yours sincerely,  
For ICICI Bank Limited**

PRACHITI D LALINGKAR  
Digitally signed by  
PRACHITI D LALINGKAR  
Date: 2026.01.17  
16:43:59 +05'30'

**Prachiti D. Lalingkar  
Company Secretary**

Encl: As above

Copy to-

- (i) New York Stock Exchange (NYSE)
- (ii) Singapore Stock Exchange
- (iii) Japan Securities Dealers Association
- (iv) SIX Swiss Exchange Ltd



# **Q3-2026: Performance review**

January 17, 2026

Certain definitions in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospects) are forward-looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations or which affect global or Indian economic conditions, increase in non-performing loans, unanticipated changes in interest rates, foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov).



## Highlights for Q3-2026



# Key highlights for Q3-2026 (1/3)

## Earnings

- Core operating profit grew by 6.0% y-o-y to ₹ 175.13 bn in Q3-2026
  - Includes the impact of ₹ 1.45 bn reflecting provisions on an estimated basis pursuant to the new Labour Codes
- Provisions of ₹ 25.56 bn in Q3-2026 (Q3-2025: ₹ 12.27 bn)
  - Includes additional standard asset provision of ₹ 12.83 bn made pursuant to Reserve Bank of India's annual supervisory review
- Profit before tax excluding treasury was ₹ 149.57 bn in Q3-2026
- Profit after tax was ₹ 113.18 bn in Q3-2026

## Additional standard asset provision

- Following its annual supervisory review, RBI has directed the Bank to make a standard asset provision of ₹ 12.83 bn in respect of a portfolio of agricultural priority sector credit facilities wherein the terms of the facilities were found to be not fully compliant with the regulatory requirements for classification as agricultural priority sector lending
- There is no change in asset classification or in terms and conditions applicable to borrowers or in the repayment behaviour of borrowers as per these terms
- This additional standard asset provision will continue until the loans are repaid or renewed in conformity with the PSL classification guidelines



# Key highlights for Q3-2026 (2/3)

## Deposits

- Average deposits grew by 8.7% y-o-y and 1.8% q-o-q in Q3-2026
- Average current and savings account deposits grew by 8.9% y-o-y and 1.5% q-o-q in Q3-2026
- Period end total deposits grew by 9.2% y-o-y and 2.9% q-o-q at Dec 31, 2025

## Advances

- Domestic loans grew by 11.5% y-o-y and 4.0% q-o-q
- Retail loans grew by 7.2% y-o-y and 1.9% q-o-q
- Business banking<sup>1</sup> portfolio grew by 22.8% y-o-y and 4.7% q-o-q
- Domestic corporate portfolio grew by 5.6% y-o-y and 6.5% q-o-q



1. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn

# Key highlights for Q3-2026 (3/3)

## Asset quality

- Net additions of ₹ 20.74 bn to gross NPAs in Q3-2026 (Q3-2025: ₹ 26.93 bn)
- Net NPA ratio was 0.37% at Dec 31, 2025 (Sep 30, 2025: 0.39%)
- Provision coverage ratio was 75.4% at Dec 31, 2025 (Sep 30, 2025: 75.0%)
- Standard, contingency and other provisions of ₹ 226.57 bn (1.5% of advances) at Dec 31, 2025
  - Contingency provisions of ₹ 131.00 bn at Dec 31, 2025
  - Excludes additional standard asset provision of ₹ 12.83 bn made pursuant to RBI's annual supervisory review

## Capital

- Common Equity Tier 1 ratio of 16.46%<sup>1</sup> (Sep 30, 2025: 16.35%<sup>2</sup>)
- Total capital adequacy ratio of 17.34%<sup>1</sup> (Sep 30, 2025: 17.00%<sup>2</sup>)



1. Including profits for 9M-2026
2. Including profits for H1-2026

# Operating performance





# Profit & loss statement

(₹ billion)	FY2025	Q3-2025	9M-2025	Q2-2026	Q3-2026	9M-2026	Q3-o-Q3 (%)
Net interest income <sup>1</sup>	811.65	203.71	599.72	215.29	219.32	650.96	7.7%
Non-interest income	266.03	66.97	195.82	73.56	75.25	221.45	12.4%
- Fee income	238.70	61.80	175.64	64.91	65.72	189.63	6.3%
- Dividend income from subsidiaries	26.19	5.09	19.44	8.10	6.81	28.27	33.8%
- Others	1.14	0.08	0.74	0.55	2.72	3.55	-
<b>Core operating income</b>	<b>1,077.68</b>	<b>270.68</b>	<b>795.54</b>	<b>288.85</b>	<b>294.57</b>	<b>872.41</b>	<b>8.8%</b>
Operating expenses	423.72	105.52	315.83	118.07	119.44 <sup>2</sup>	351.45 <sup>2</sup>	13.2%
- Employee expenses	165.41	39.29	124.36	43.42	44.22 <sup>2</sup>	135.07 <sup>2</sup>	12.5%
- Non-employee expenses	258.31	66.23	191.47	74.65	75.22	216.38	13.6%
<b>Core operating profit</b>	<b>653.96</b>	<b>165.16</b>	<b>479.71</b>	<b>170.78</b>	<b>175.13</b>	<b>520.96</b>	<b>6.0%</b>
<b>Core operating profit excluding dividend income</b>	<b>627.76</b>	<b>160.07</b>	<b>460.27</b>	<b>162.68</b>	<b>168.32</b>	<b>492.69</b>	<b>5.2%</b>



1. Includes interest on tax refund of ₹ 0.52 bn in Q3-2026 and ₹ 4.21 bn in 9M-2026 (Q2-2026: ₹ 0.08 bn, Q3-2025: 0.50 bn, 9M-2025: ₹ 0.70 bn, FY2025: ₹ 1.84 bn)

2. Includes impact of ₹ 1.45 bn of provisions on an estimated basis pursuant to the new Labour Codes

# Profit & loss statement

₹ in billion	FY2025	Q3-2025	9M-2025	Q2-2026	Q3-2026	9M-2026	Q3-o-Q3 (%)
Core operating profit	653.96	165.16	479.71	170.78	175.13	520.96	6.0%
Provisions	46.83	12.27	37.92	9.14	25.56 <sup>1</sup>	52.84 <sup>1</sup>	-
Profit before tax excluding treasury	607.13	152.89	441.79	161.64	149.57	468.12	(2.2)%
Treasury income	19.03	3.71	16.64	2.20	(1.57)	13.04	-
Profit before tax	626.16	156.60	458.43	163.84	148.00	481.16	(5.5)%
Tax	153.89	38.68	112.46	40.25	34.82	116.71	(10.0)%
Profit after tax	472.27	117.92	345.97	123.59	113.18	364.45	(4.0)%



1. Includes additional standard asset provision of ₹ 12.83 bn made pursuant to Reserve Bank of India's annual supervisory review

# Key ratios

Percent	FY2025	Q3-2025	9M-2025	Q2-2026 <sup>1</sup>	Q3-2026 <sup>1</sup>	9M-2026 <sup>1</sup>
Net interest margin <sup>2</sup>	4.32	4.25	4.29	4.30	4.30	4.31
Cost of deposits	4.91	4.91	4.88	4.64	4.55	4.68
Cost-to-income	38.6	38.5	38.9	40.6	40.8	39.7
Core operating profit/average assets	3.33	3.31	3.29	3.22	3.26	3.27
Provisions/core operating profit	7.2	7.4	7.9	5.4	14.6 <sup>3</sup>	10.1
Provisions/average advances	0.36	0.37	0.39	0.26	0.71 <sup>3</sup>	0.51
Return on average assets	2.40	2.36	2.37	2.33	2.11	2.29
Standalone return on equity	17.9	17.6	17.9	16.0	14.3	15.8
Weighted average EPS (₹)	67.0	66.3	65.2	69.2	63.3	68.1
Book value (₹)	410.1	384.8	384.8	436.0	451.9	451.9

Yield, cost and margin: slide 41

Consolidated P&L and ratios: slide 42-44



1. Annualised on the basis of 'number of months' effective from Q1-2026 ('number of days' for previous periods)
2. Impact of interest on tax refund was 1 bp in Q3-2026 and 3 bps in 9M-2026 (1 bp in FY2025, nil in Q2-2026, 1 bp in Q3-2025 and 9M-2025)
3. Excluding additional standard asset provision directed by RBI, provisions were 7.3% of core operating profit and 0.36% of average advances

# Standalone segment-wise PBT

Profit before tax (₹ billion)	FY2025	Q3-2025	9M-2025	Q2-2026	Q3-2026	9M-2026
Retail	216.21	53.32	151.28	63.18	52.63	163.18
Wholesale	215.64	59.03	160.13	57.60	63.05	174.52
Treasury	187.61	42.18	142.95	41.42	30.86	134.87
Others	6.70	2.07	4.07	1.64	1.46	8.59
Unallocated <sup>1</sup>	-	-	-	-	-	-
<b>Total</b>	<b>626.16</b>	<b>156.60</b>	<b>458.43</b>	<b>163.84</b>	<b>148.00</b>	<b>481.16</b>



1. Represents contingency provision

# Balance sheet growth



# Outstanding deposits

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025	Y-o-Y growth	% share at Dec 31, 2025
CASA	6,155.86	6,588.71	6,675.90	8.4%	40.2%
- Current	1,904.38	2,067.47	2,179.87	14.5%	13.1%
- Savings	4,251.48	4,521.24	4,496.03	5.8%	27.1%
Term	9,047.23	9,539.54	9,920.21	9.6%	59.8%
<b>Total deposits</b>	<b>15,203.09</b>	<b>16,128.25</b>	<b>16,596.11</b>	<b>9.2%</b>	<b>100.0%</b>

Balance sheet-liabilities: slide 45-46



Consolidated balance sheet: slide 47



Extensive franchise: slide 48



# Average deposits

(₹ billion)	Q3-2025	Q2-2026	Q3-2026	Y-o-Y growth
CASA	5,685.60	6,101.04	6,192.27	8.9%
Term	8,899.29	9,473.45	9,668.61	8.6%
<b>Total deposits</b>	<b>14,584.89</b>	<b>15,574.49</b>	<b>15,860.88</b>	<b>8.7%</b>
Average CASA ratio	39.0%	39.2%	39.0%	



# Loan portfolio

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025	Y-o-Y growth	Q-o-Q growth	% share at Dec 31, 2025 <sup>3</sup>
Retail	7,032.65	7,393.84	7,537.98	7.2%	1.9%	51.2%
Rural loans	794.96	777.61	833.89	4.9%	7.2%	5.7%
Business banking <sup>1</sup>	2,480.48	2,909.21	3,045.36	22.8%	4.7%	20.7%
Domestic corporate and others	2,806.80	2,784.44	2,964.52	5.6%	6.5%	20.1%
<b>Total domestic book (gross of BRDS/IBPC)</b>	<b>13,114.89</b>	<b>13,865.10</b>	<b>14,381.75</b>	<b>9.7%</b>	<b>3.7%</b>	<b>97.6%</b>
BRDS/IBPC <sup>2</sup>	(287.11)	(112.50)	(72.80)	(74.6%)	(35.3%)	-
<b>Total domestic book (net of BRDS/IBPC)</b>	<b>12,827.78</b>	<b>13,752.60</b>	<b>14,308.95</b>	<b>11.5%</b>	<b>4.0%</b>	<b>97.6%</b>
Overseas book	315.88	331.96	352.59	11.6%	6.2%	2.4%
<b>Total advances</b>	<b>13,143.66</b>	<b>14,084.56</b>	<b>14,661.54</b>	<b>11.5%</b>	<b>4.1%</b>	<b>100.0%</b>

- Including non-fund based outstanding, the share of retail portfolio was 42.2% of the total portfolio at Dec 31, 2025
- Of the total domestic loan book, 31% has fixed interest rate, 56% has interest rate linked to repo rate and other external benchmarks and 13% has interest rate linked to MCLR and other older benchmarks



1. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn
2. Bill rediscounting scheme/Interbank participatory certificate
3. Proportions are gross of BRDS/IBPC

Balance sheet-assets: slides 49-50

Portfolio composition: slide 51



# Retail portfolio

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025	Y-o-Y growth	Q-o-Q growth	% share at Dec 31, 2025
Mortgages	4,277.45	4,606.14	4,752.56	11.1%	3.2%	63.0%
Vehicle loans	956.25	962.66	977.64	2.2%	1.6%	13.0%
- Auto finance	617.08	615.55	621.30	0.7%	0.9%	8.2%
- Commercial vehicle and equipment	326.93	341.96	352.79	7.9%	3.2%	4.7%
Personal loans	1,208.63	1,216.55	1,237.55	2.4%	1.7%	16.4%
Credit cards	568.47	588.00	548.56	(3.5%)	(6.7%)	7.3%
Loan against shares and others	21.85	20.49	21.67	(0.8%)	5.8%	0.3%
<b>Total retail loans</b>	<b>7,032.65</b>	<b>7,393.84</b>	<b>7,537.98</b>	<b>7.2%</b>	<b>1.9%</b>	<b>100.0%</b>



# Asset quality trends



# NPA trends

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
Gross NPAs <sup>1</sup>	277.45	238.50	237.58
Less: cumulative provisions	218.47	180.23	180.26
<b>Net NPAs<sup>1</sup></b>	<b>58.98</b>	<b>58.27</b>	<b>57.32</b>
Gross NPA ratio <sup>1</sup>	1.96%	1.58%	1.53%
Net NPA ratio <sup>1</sup>	0.42%	0.39%	0.37%
<b>Provision coverage ratio</b>	<b>78.2%</b>	<b>75.0%</b>	<b>75.4%</b>



1. Based on customer assets

Retail and rural NPAs: slide 52



# NPA movement<sup>1</sup>

₹ billion	FY2025	Q3-2025	Q2-2026	Q3-2026
Opening gross NPA	279.62	271.21	247.33	238.50
Add: gross additions (1)	202.11	60.85	50.34	53.56
- Retail and rural	176.44	53.04 <sup>2</sup>	40.49	42.77 <sup>3</sup>
- Corporate and business banking	25.67	7.81	9.85	10.79
Less: recoveries, upgrades and others (2)	117.62	33.92	36.48	32.82
- Retail and rural	93.93	27.86	26.10	25.39
- Corporate and business banking	23.69	6.06	10.38	7.43
Net additions (1)-(2)	84.49	26.93	13.86	20.74
Less: write-offs	92.71	20.11	22.63	20.46
: sale of NPAs	29.74	0.58	0.06	1.20
<b>Closing gross NPAs</b>	<b>241.66</b>	<b>277.45</b>	<b>238.50</b>	<b>237.58</b>



1. Based on customer assets
2. Includes additions of ₹ 7.14 bn from kisan credit card portfolio
3. Includes additions of ₹ 7.36 bn from kisan credit card portfolio

# Other portfolios

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
<b>1 Resolution under RBI frameworks: Total fund based o/s<sup>1</sup></b>	<b>21.07</b>	<b>16.24</b>	<b>16.66</b>
<b>2 Corporate: BB and below outstanding<sup>2</sup></b>			
- Borrowers with o/s greater than ₹ 1.00 bn	16.69	31.64	29.91
- Borrowers with o/s less than ₹ 1.00 bn	5.24	4.97	4.01
<b>Total</b>	<b>21.93</b>	<b>36.61</b>	<b>33.92</b>
<b>3 Non-fund o/s to NPAs</b>	<b>31.60</b>	<b>23.22</b>	<b>22.29</b>



1. Includes standard borrowers under resolution as per various RBI frameworks

2. Fund-based and non-fund based outstanding. Excludes banks, investments and fund and non-fund based outstanding to NPAs

# Standard assets and other provisions<sup>1,2</sup>

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
<b>Total provisions</b>	<b>225.69</b>	<b>226.20</b>	<b>226.57<sup>3</sup></b>
-- of which contingency provisions	131.00	131.00	131.00
<b>Total as a % of net advances</b>	<b>1.7%</b>	<b>1.6%</b>	<b>1.5%</b>

1. Excludes specific provisions on fund-based outstanding to borrowers classified as non-performing
2. Includes general provision on standard assets, contingency provisions, provisions held for non fund based outstanding to borrowers classified as non-performing, fund and non-fund based outstanding to standard borrowers under resolution, performing BB and below corporate portfolio
3. Excludes additional standard asset provision of ₹ 12.83 bn made pursuant to RBI's annual supervisory review

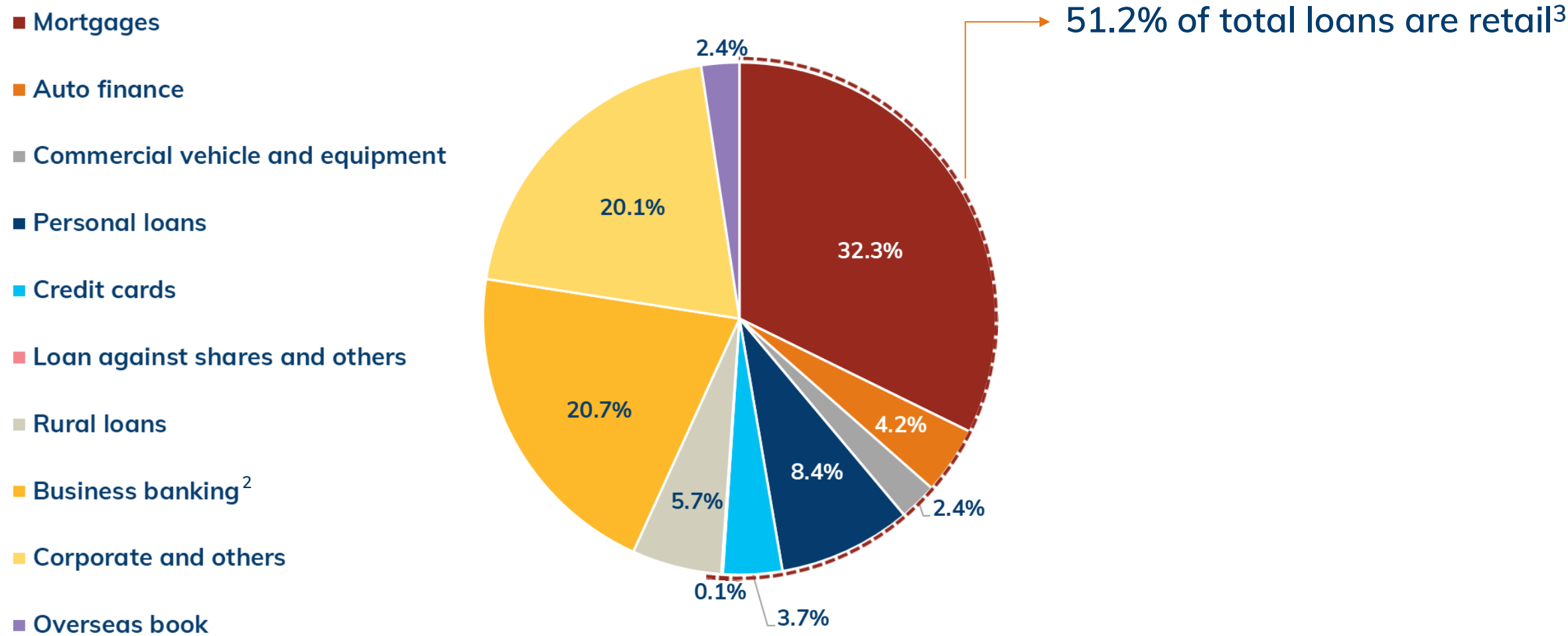


## Loan portfolio information



# Diversified and granular loan book

## Breakup of loan portfolio<sup>1</sup> at Dec 31, 2025



1. Proportions are gross of BRDS/IBPC  
2. This portfolio comprises borrowers with turnover of upto ₹ 7.50 bn  
3. Including non-fund based outstanding, the share of retail portfolio was 42.2% of the total portfolio at Dec 31, 2025



# Mortgage, personal loan and credit card portfolio

## Mortgage

Mortgage portfolio includes home loans ~64%, top-up loans given to existing home loan customers 6%, non-residential loans ~7% and loan against property ~17%

**~90%**

Mortgage customers have existing relationship with the Bank

**~60%**

Average loan-to-value ratio of home loan

**~ ₹ 3.9 mn**

Average ticket size of home loan

**~40%**

Average loan-to-value ratio of loan against property

## Personal loans and credit cards

**Growth in retail credit card spends driven by**

- Collaboration with leading brands
- Extending convenient and rewarding payment option through UPI on credit card
- Increasing EMI campaigns to drive affordability

**~ 65%** Portfolio to existing customers

**~ 85%** Portfolio of salaried individuals

**iLens**, an integrated, end-to-end, retail lending solution, covering all facets of loan lifecycle from sourcing till disbursement. Single interface for employees, third-party agencies and sourcing channels



# Business banking portfolio



Growth driven by **leveraging branch network** and **digital platforms** such as, InstaBIZ, Merchant STACK and Trade Online, end to end **digital onboarding platform** DigiEase, and efforts towards process decongestion such as e-signing of disbursement documents through **EazySign**



Focus on **parameterised and programme based lending**, granularity, collateral and robust monitoring; well diversified portfolio across sectors and geographies



**Primary collateral** in the business banking portfolio in the form of **charge on current assets** and backed by immovable property

**~70%** of the portfolio by value  
having ticket size < ₹ 10 crore



# Rating-wise loan book for corporate portfolio

Rating category <sup>1</sup>	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Mar 31, 2025	Sep 30, 2025	Dec 31, 2025
AA- and above	46.4%	45.0%	38.3%	35.9%	30.3%	27.7%
A+, A, A-	31.0%	35.6%	40.2%	38.9%	42.9%	43.4%
<b>A- and above</b>	<b>77.4%</b>	<b>80.6%</b>	<b>78.5%</b>	<b>74.8%</b>	<b>73.2%</b>	<b>71.1%</b>
BBB+,BBB, BBB-	19.1%	17.9%	20.0%	24.1%	25.9%	28.0%
BB and below	2.6%	1.0%	1.0%	0.7%	0.5%	0.5%
Non-performing loans	0.6%	0.3%	0.1%	0.1%	0.1%	0.0%
Unrated	0.3%	0.2%	0.4%	0.3%	0.3%	0.4%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>



1. Based on internal ratings

# Exposure to power sector

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025	% share at Dec 31, 2025
Borrowers classified as NPA or part of BB and below portfolio <sup>1</sup>	8.91	8.42	6.02	1.1%
Other borrowers	502.66	508.38	518.10	98.9%
Total	511.57	516.80	524.12	100.0%

- Of the other borrowers aggregating ₹ 518.10 billion, excluding exposure to State Electricity Boards, about 85% was rated A- and above

Sector-wise exposures: slide 53



1. Including loans restructured or under RBI resolution scheme

# NBFCs, HFCs and builder portfolio

Outstanding (₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
NBFCs/HFCs <sup>1</sup>	893.60	794.33	791.18
Builder portfolio (construction finance, lease rental discounting, term loans and working capital) <sup>1</sup>	586.36	635.83	680.83

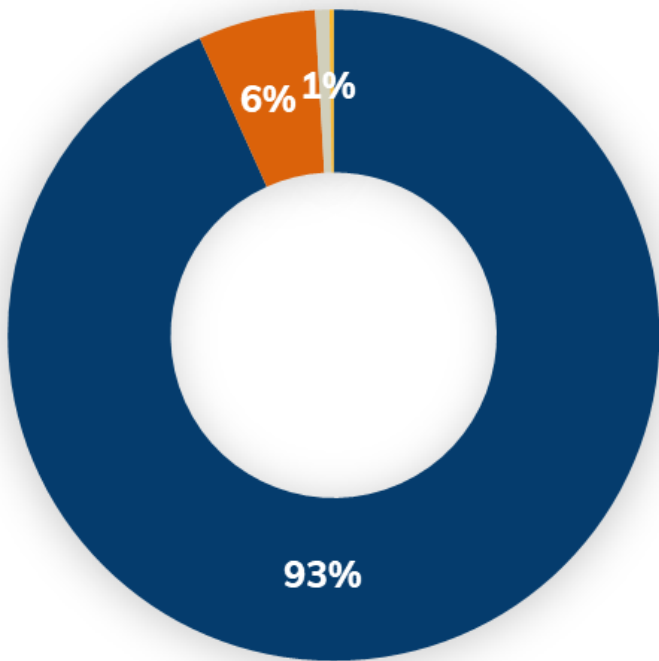
- Proportion of the NBFCs/HFCs portfolio internally rated BB and below or non-performing at Dec 31, 2025 was < 0.5%
- 1.1% of the builder portfolio at Dec 31, 2025 was either internally rated BB and below or classified as non-performing



1. Includes loans, investment and non-fund based outstanding

# Portfolio of overseas branches

Total outstanding<sup>1</sup> at Dec 31, 2025: USD 3.22 billion



- Indian corporates and their subsidiaries and joint ventures
- Non-India companies with Indian or India-linked operations
- Companies owned by NRIs/ PIOs
- Other non-India companies



1. Corporate fund and non-fund outstanding of overseas branches, net of cash/bank/insurance backed lending  
Note: Other non-India companies represents insignificant share

# Concentration risk ratios

<b>Advances</b>	<b>Mar 31, 2022</b>	<b>Mar 31, 2023</b>	<b>Mar 31, 2024</b>	<b>Mar 31, 2025</b>	<b>Sep 30, 2025</b>	<b>Dec 31, 2025</b>
Exposure to top 20 borrowers <sup>1</sup> as a % of total exposure	9.6%	8.5%	8.3%	7.5%	6.7%	6.3%
Exposure to top 10 groups as a % of total exposure	10.3%	10.1%	10.0%	9.6%	9.4%	10.3%

- All top 20 borrowers as of Dec 31, 2025 are rated A- and above internally

<b>Deposits</b>	<b>Mar 31, 2022</b>	<b>Mar 31, 2023</b>	<b>Mar 31, 2024</b>	<b>Mar 31, 2025</b>	<b>Sep 30, 2025</b>	<b>Dec 31, 2025</b>
Exposure to top 20 depositors <sup>1</sup> as a % of total deposits	5.26%	3.46%	3.44%	4.16%	3.25%	3.08%



1. Excludes banks

# Capital





# Standalone capital adequacy

	Sep 30, 2025 <sup>1</sup>		Dec 31, 2025 <sup>2</sup>	
	(₹ billion)	%	(₹ billion)	%
Total capital	2,694.55	15.76%	2,716.47	15.59%
- Tier I	2,583.38	15.11%	2,563.25	14.71%
- of which: CET1	2,583.38	15.11%	2,563.25	14.71%
- Tier II	111.17	0.65%	153.22 <sup>3</sup>	0.88%
Risk weighted assets	17,097.47		17,425.93	
- On balance sheet	15,203.78		15,499.40	
- Off balance sheet	1,893.69		1,926.53	

- Including profits for 9M-2026, CET1 ratio was 16.46%, Tier I ratio was 16.46% and total capital adequacy ratio was 17.34% at Dec 31, 2025

Consolidated capital adequacy: slide 54



1. Excluding profits for H1-2026
2. Excluding profits for 9M-2026
3. The Bank has issued Basel III compliant Tier II bonds amounting to ₹ 39.45 billion during Q3-2026

# Group companies



# Profit after tax of key subsidiaries

Profit after tax (₹ billion)	FY2025	Q3-2025	Q2-2026	Q3-2026
ICICI Prudential Life Insurance	11.89	3.26	2.99	3.90
ICICI Lombard General Insurance	25.08	7.24	8.20	6.59
ICICI Prudential Asset Management <sup>1</sup>	26.51	6.32	8.35	9.17
ICICI Securities (Consolidated) <sup>1</sup>	19.42	5.04	4.25	4.75
ICICI Securities Primary Dealership <sup>1,2</sup>	5.37	0.65	(0.32)	0.44
ICICI Home Finance <sup>1</sup>	7.44	2.03	2.03	1.95
ICICI Venture	0.15	0.01	1.31	(0.09)
ICICI Bank UK (USD million)	26.8	5.1	6.4	5.0
ICICI Bank Canada (CAD million)	71.6	19.6	6.3	5.4

Details on key subsidiaries: slides 55-60



1. As per Ind AS
2. Represents total comprehensive income

# Key subsidiaries (1/2)

## ICICI Prudential Life Insurance

- Annualised Premium Equivalent was ₹ 68.11 billion in 9M-2026 compared to ₹ 69.05 billion in 9M-2025
- Value of New Business was ₹ 16.64 billion in 9M-2026 compared to ₹ 15.75 billion in 9M-2025
- New business sum assured grew by 18.1% y-o-y in 9M-2026

## ICICI Lombard General Insurance

- Gross direct premium income (GDPI) was ₹ 70.41 billion in Q3-2026 compared to ₹ 62.14 billion in Q3-2025



# Key subsidiaries (2/2)

## ICICI Prudential Asset Management

- MF QAAUM<sup>1</sup> grew by 23.2% y-o-y to ₹ 10,763.80 billion in Q3-2026
- Market leader in Equity Hybrid schemes and Equity schemes with market share of 26.3% and 13.8% respectively at December 31, 2025

## ICICI Securities

- Total assets<sup>2</sup> grew by 4.1% y-o-y to ₹ 8.74 trillion in Q3-2026
- Market share in MTF<sup>3</sup> of about 17.7% at December 31, 2025



1. Mutual Fund Quarterly Average assets under management; source: Association of Mutual Funds in India (AMFI)
2. Including equity demat assets maintained with ICICI Bank and excluding promoter holding as on Dec 31, 2025
3. Margin trading facility; market share is computed on gross value of funded position based on revised reporting to exchanges

# **Environmental, Social and Governance (ESG) initiatives**



# ESG @ ICICI Bank



## Environment

*Promoting sustainable environmental practices*

- Sourcing renewable power and improving energy efficiency remain key priorities as part of roadmap to become carbon neutral in Scope 1 and Scope 2 emissions by FY2032
- Increased focus on initiatives related to water and waste circularity



## Social

*Striving to create value for all stakeholders*

- Flagship CSR project of setting up 3 new cancer care facilities progressing well. Foundation stone laid for the facility at Navi Mumbai
- As part of employee awareness, e-learning module on fundamentals and importance of ESG introduced



## Governance

*Being responsible and transparent in business*

- Mandate of oversight on the Bank's ESG action plan migrated to ESG & CSR Committee from the Risk Committee
- Digital tool implemented for robust ESG data management, enable calculation of emissions, monitoring of targets and reporting





**Thank you**



## **Additional financial information**



# Yield, cost and margin

Movement in yield, costs & margins (Percent)	FY2025	Q3-2025	9M-2025	Q2-2026 <sup>1</sup>	Q3-2026 <sup>1</sup>	9M-2026 <sup>1</sup>
Yield on total interest-earning assets	8.69	8.62	8.65	8.34	8.23	8.39
- Yield on advances	9.76	9.65	9.72	9.29	9.08	9.30
Cost of funds	5.10	5.09	5.08	4.78	4.67	4.82
- Cost of deposits	4.91	4.91	4.88	4.64	4.55	4.68
Net interest margin <sup>2</sup>	4.32	4.25	4.29	4.30	4.30	4.31
- Domestic	4.40	4.32	4.37	4.37	4.38	4.38
- Overseas	1.21	1.33	1.29	0.98	0.96	0.96

◀ slide 10



1. Annualised on the basis of 'number of months' effective from Q1-2026 ('number of days' for previous periods)

2. Impact of interest on tax refund was 1 bp in Q3-2026 and 3 bps in 9M-2026 (1 bp in FY2025, nil in Q2-2026, 1 bp in Q3-2025 and 9M-2025)

# Consolidated profit & loss statement (1/2)

(₹ billion)	FY2025	Q3-2025	9M-2025	Q2-2026	Q3-2026	9M-2026	Q3-o-Q3 growth
Net interest income	973.04	244.04	719.64	261.63	264.90	786.43	8.5%
Non-interest income	1,082.55	275.89	768.95	279.66	284.18	818.80	3.0%
- Fee income	322.25	82.97	239.30	86.60	88.99	255.53	7.3%
- Premium income	709.01	181.81	485.28	184.33	185.54	517.23	2.1%
- Other income	51.29	11.11	44.37	8.73	9.65	46.04	(13.1%)
<b>Total income</b>	<b>2,055.59</b>	<b>519.93</b>	<b>1,488.59</b>	<b>541.29</b>	<b>549.08</b>	<b>1,605.23</b>	<b>5.6%</b>
Operating expenses	1,278.00	322.42	911.52	341.55	345.08	988.32	7.0%
<b>Operating profit</b>	<b>777.59</b>	<b>197.51</b>	<b>577.07</b>	<b>199.74</b>	<b>204.00</b>	<b>616.91</b>	<b>3.3%</b>



# Consolidated profit & loss statement (2/2)

(₹ billion)	FY2025	Q3-2025	9M-2025	Q2-2026	Q3-2026	9M-2026	Q3-o-Q3 growth
Operating profit	777.59	197.51	577.07	199.74	204.00	616.91	3.3%
Provisions	49.06	12.68	39.65	9.10	26.46	53.78	-
Profit before tax	728.53	184.83	537.42	190.64	177.54	563.13	(3.9%)
Tax	184.35	46.54	136.46	48.07	43.43	142.51	(6.7%)
Share in profit of associates	1.51	0.18	1.20	0.61	0.70	1.94	-
Minority interest	35.40	9.64	26.89	9.61	9.43	28.03	(2.2%)
Profit after tax	510.29	128.83	375.27	133.57	125.38	394.53	(2.7%)



# Key ratios (consolidated)

Percent	FY2025	Q3-2025	9M-2025	Q2-2026	Q3-2026	9M-2026
Return on equity	18.0	17.8	18.1	16.1	14.7	15.8
Weighted average EPS (₹)	72.4	73.0	71.1	74.8	70.2	73.7
Book value (₹)	429	410	410	458	473	473

◀ slide 10



# Balance sheet: liabilities

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
Net worth	2,716.43	3,114.42	3,231.34
- Equity capital	14.12	14.29	14.30
- Reserves	2,702.31	3,100.13	3,217.04
Deposits	15,203.09	16,128.25	16,596.11
- Current	1,904.38	2,067.47	2,179.87
- Savings	4,251.48	4,521.24	4,496.03
- Term	9,047.23	9,539.54	9,920.21
Borrowings	1,277.31	1,118.18	1,123.35
Other liabilities	936.60	1,001.86	955.11
<b>Total liabilities</b>	<b>20,133.43</b>	<b>21,362.71</b>	<b>21,905.91</b>

- Credit/deposit ratio of 87.4% on the domestic balance sheet at Dec 31, 2025 (Sep 30, 2025: 86.3%; Dec 31, 2024: 85.4%)



# Composition of borrowings

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
Domestic	1,027.10	888.11	900.08
- Capital instruments	28.84	15.00	54.40 <sup>1</sup>
- Other borrowings	998.26	873.11	845.68
- Long term infrastructure bonds	440.30	417.69	417.69
- Refinance	415.66	350.05	343.42
Overseas borrowings	250.21	230.07	223.27
<b>Total borrowings</b>	<b>1,277.31</b>	<b>1,118.18</b>	<b>1,123.35</b>

◀ slide 13



1. The Bank has issued Basel III compliant Tier II bonds amounting to ₹ 39.45 billion during Q3-2026

# Consolidated balance sheet

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
Cash & bank balances	1,725.12	1,675.68	1,793.77
Investments	8,494.17	8,997.98	9,011.84
Advances	13,972.65	14,921.61	15,523.67
Fixed & other assets	1,122.94	1,269.58	1,205.43
<b>Total assets</b>	<b>25,314.88</b>	<b>26,864.85</b>	<b>27,534.71</b>
Net worth	2,926.86	3,355.53	3,487.45
Minority interest	156.43	162.38	169.31
Deposits	15,511.66	16,458.65	16,930.78
Borrowings	2,170.07	2,152.40	2,154.36
Liabilities on policies in force	2,945.58	3,049.90	3,129.69
Other liabilities	1,604.28	1,685.99	1,663.12
<b>Total liabilities</b>	<b>25,314.88</b>	<b>26,864.85</b>	<b>27,534.71</b>





# Branch and ATM network

Branches	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Mar 31, 2025	Sep 30, 2025	Dec 31, 2025	% share at Dec 31, 2025
Metro	1,567	1,709	1,907	2,079	2,225	2,308	31.3%
Urban	1,074	1,160	1,310	1,422	1,472	1,501	20.3%
Semi urban	1,599	1,712	1,838	1,905	1,932	1,939	26.3%
Rural	1,178	1,319	1,468	1,577	1,617	1,637	22.1%
<b>Total branches</b>	<b>5,418</b>	<b>5,900</b>	<b>6,523</b>	<b>6,983</b>	<b>7,246</b>	<b>7,385</b>	<b>100.0%</b>
<b>Total ATMs and CRMs<sup>1</sup></b>	<b>16,609</b>	<b>16,650</b>	<b>17,190</b>	<b>16,285</b>	<b>10,610</b>	<b>11,983</b>	<b>-</b>

◀ slide 13



1. Cash Recycling Machines

# Balance sheet: assets

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
Cash & bank balances	1,434.15	1,366.81	1,463.39
Investments	4,719.78	4,995.92	4,946.42
- SLR investments	3,853.39	3,984.72	4,043.37
- Equity investment in subsidiaries	121.41	191.72	218.16
Advances	13,143.66	14,084.56	14,661.54
Fixed & other assets	835.84	915.42	834.56
- RIDF <sup>1</sup> and related	146.91	122.74	110.90
<b>Total assets</b>	<b>20,133.43</b>	<b>21,362.71</b>	<b>21,905.91</b>

1. Rural Infrastructure Development Fund



# Equity investment in subsidiaries

(₹ billion)	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
ICICI Prudential Life Insurance	32.75	32.75	32.75
ICICI Lombard General Insurance	46.50	46.50	46.50
ICICI Bank Canada	9.96	9.96	9.96
ICICI Bank UK	9.70	9.70	9.70
ICICI Home Finance	18.62	18.62	23.62 <sup>1</sup>
ICICI Securities Limited	1.22	71.33	71.36
ICICI Securities Primary Dealership	1.58	1.58	1.58
ICICI Prudential AMC	0.61	0.61	22.01 <sup>2</sup>
ICICI Venture Funds Mgmt	0.05	0.05	0.05
I-Process Services	0.13	0.13	0.13
Others	0.29	0.49	0.49
<b>Total</b>	<b>121.41</b>	<b>191.72</b>	<b>218.16</b>



1. The Bank infused ₹ 5.00 bn in ICICI Home Finance
2. The Bank purchased 2% additional shareholding in ICICI Prudential AMC from Prudential Corporation Holdings Limited for a consideration of ₹ 21.40 bn

# Portfolio composition

	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
Domestic	95.0%	95.4%	95.3%
International	5.0%	4.6%	4.7%
Total consolidated advances (₹ billion)	13,973	14,922	15,524



slide 15

# Retail and rural NPAs

₹ in billion	Dec 31, 2024	Sep 30, 2025	Dec 31, 2025
Gross retail and rural NPAs	133.52	127.34	125.84
- as a % of gross advances	1.69%	1.54%	1.49%
Net retail and rural NPAs	45.29	41.37	39.35
- as a % of net advances	0.58%	0.51%	0.47%

# Sector-wise exposures

Top 10 sectors <sup>1,2</sup> : % of total exposure of the Bank	Mar 31, 2022	Mar 31, 2023	Mar 31, 2024	Mar 31, 2025	Sep 30, 2025	Dec 31, 2025
Retail finance	35.9%	37.9%	39.1%	37.4%	37.9%	36.9%
Services – finance	9.1%	8.9%	8.1%	8.1%	7.5%	7.2%
Wholesale/retail trade	4.2%	5.1%	5.8%	6.5%	7.0%	6.9%
Banks	7.9%	6.0%	4.5%	4.9%	4.2%	4.8%
Services - non finance	3.1%	3.4%	3.7%	4.4%	4.5%	4.6%
Electronics & engineering	4.3%	4.0%	4.0%	4.4%	3.9%	3.9%
Rural	4.7%	4.5%	4.6%	4.2%	3.5%	3.7%
Construction	2.4%	2.4%	2.4%	2.7%	3.3%	3.4%
Road, port, telecom, urban development & other infra	3.2%	3.0%	3.0%	3.2%	3.2%	3.1%
of which: Telecom	1.4%	1.4%	1.3%	1.1%	1.0%	1.0%
Crude petroleum/refining & petrochemicals	4.1%	3.8%	3.5%	2.8%	2.7%	3.0%
Real estate	2.2%	2.4%	2.5%	2.6%	2.9%	3.0%
<b>Total (₹ billion)</b>	<b>16,648</b>	<b>20,245</b>	<b>23,840</b>	<b>27,005</b>	<b>27,960</b>	<b>29,250</b>



slide 27

1. Top 10 based on position at Dec 31, 2025
2. Previous period numbers have been re-classified

# Consolidated capital adequacy

Basel III (%)	Sep 30, 2025 <sup>1</sup>	Dec 31, 2025 <sup>2</sup>
Total capital	15.57%	15.40%
- Tier I	14.94%	14.56%
- of which: CET 1	14.94%	14.56%
- Tier II	0.63%	0.84%

- Including profits for 9M-2026, CET 1 ratio was 16.27%, Tier I ratio was 16.27% and total capital adequacy ratio was 17.11% at Dec 31, 2025

◀ slide 32



1. Excluding profits for H1-2026
2. Excluding profits for 9M-2026

# Insurance entities

ICICI Life (₹ billion)	FY2025	Q3-2025	Q2-2026	Q3-2026
Annualised premium equivalent	104.07	24.38	24.21	25.25
- Of which: protection	16.38	3.90	4.19	4.64
Assets under management	3,093.59	3,104.14	3,214.94	3,307.29
Cost <sup>1</sup> /Total premium	18.1%	16.5%	17.7%	19.4%

ICICI General (₹ billion)	FY2025	Q3-2025	Q2-2026	Q3-2026
Gross written premium	282.58	64.75	70.59	74.33
Combined ratio	102.8%	102.7%	105.1%	104.5% <sup>2</sup>
Return on average equity <sup>3</sup>	19.1%	21.5%	21.4%	16.5%



1. Total cost including commission and excluding interest on sub-debt
2. There were no CAT losses for Q3 FY2025. Excluding the impact of CAT losses of ₹ 0.11 billion in Q3 FY2026, the Combined ratio was 104.3%
3. Annualised for all interim periods



# ICICI Bank UK

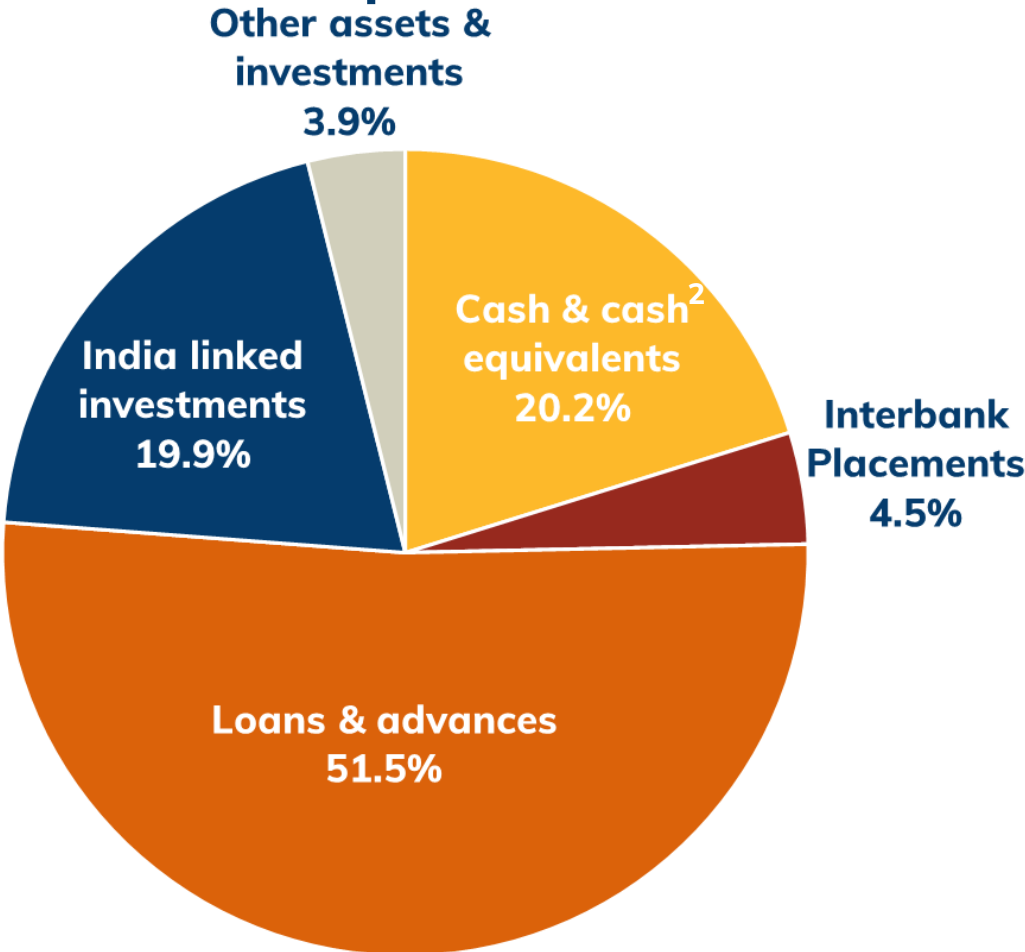
(USD million)	FY2025	Q3-2025	9M-2025	Q2-2026	Q3-2026	9M-2026
Net interest income	65.9	16.6	49.1	17.0	16.5	50.5
Operating profit	35.3	8.1	27.7	6.7	7.5	22.5
Loans and advances	1,148.8	1,108.7	1,108.7	1,190.4	1,334.6	1,334.6
Deposits	1,886.7	1,716.5	1,716.5	1,881.6	2,006.0	2,006.0
- Retail term deposits	558.5	620.5	620.5	486.8	516.7	516.7
Capital adequacy ratio	22.6%	22.6%	22.6%	22.4%	20.4%	20.4%
- Tier I	19.6%	19.5%	19.5%	19.4%	17.7%	17.7%
Net impaired loans	2.3	2.6	2.6	- <sup>1</sup>	- <sup>1</sup>	- <sup>1</sup>



1. Represents insignificant number

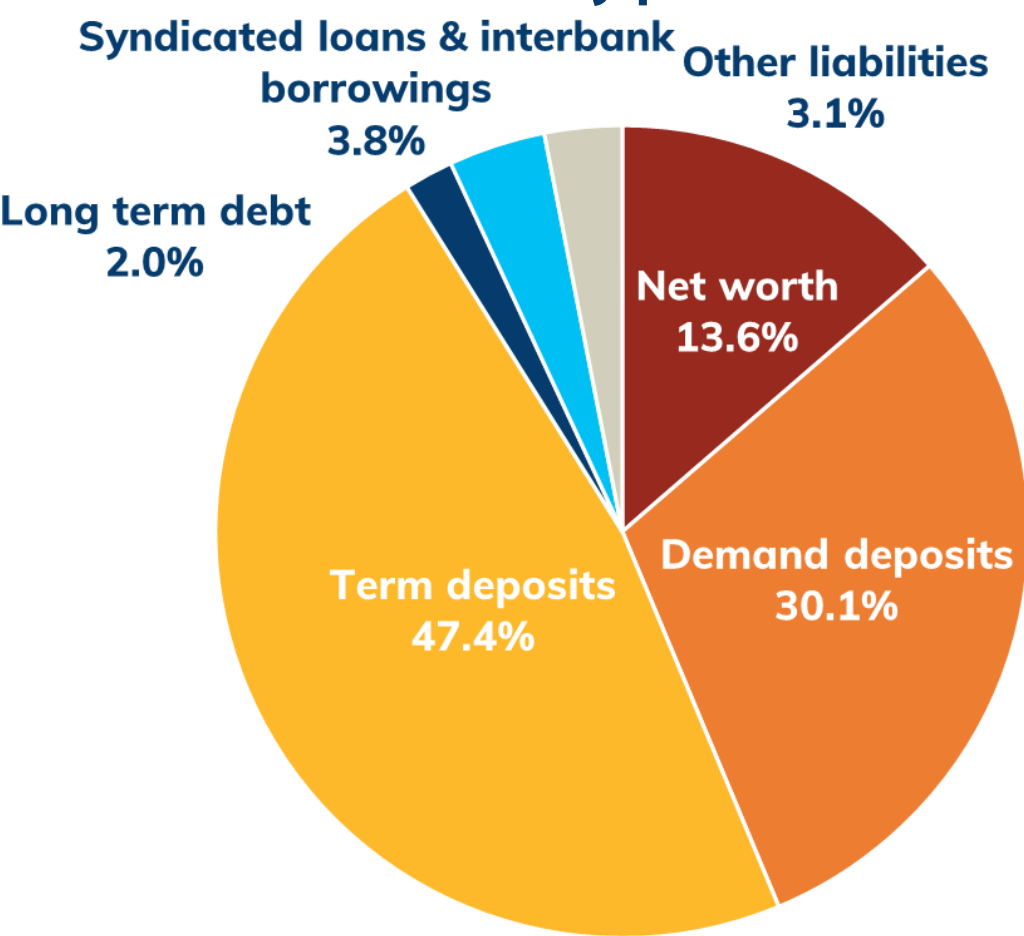
# ICICI Bank UK<sup>1</sup>

## Asset profile



**Total assets: USD 2.59 bn**

## Liability profile



**Total liabilities: USD 2.59 bn**



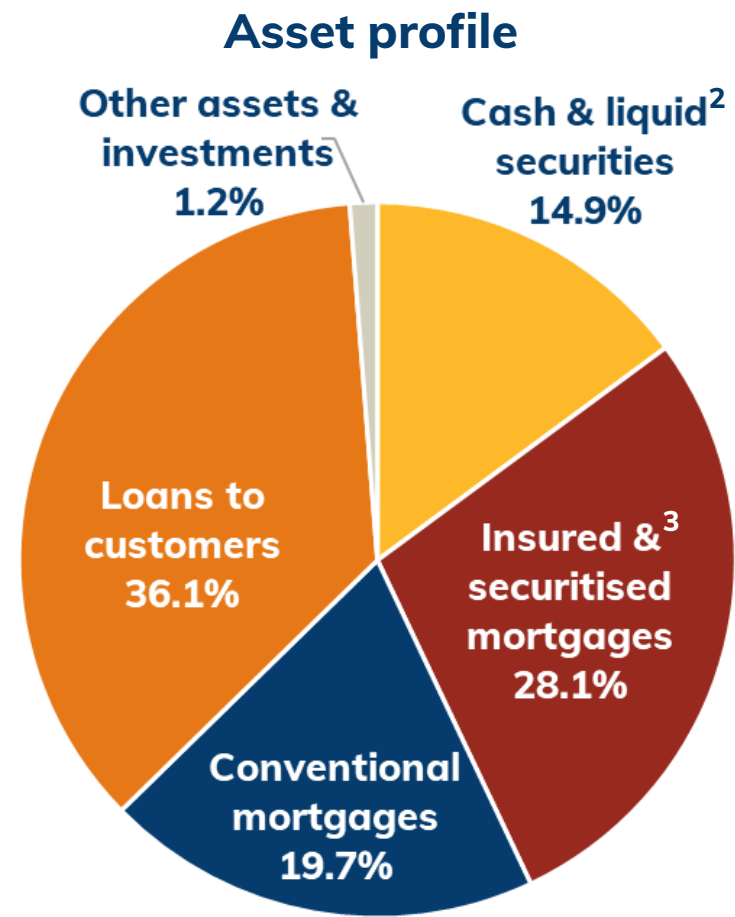
1. At Dec 31, 2025  
2. Includes cash & cash equivalents and T Bills

# ICICI Bank Canada

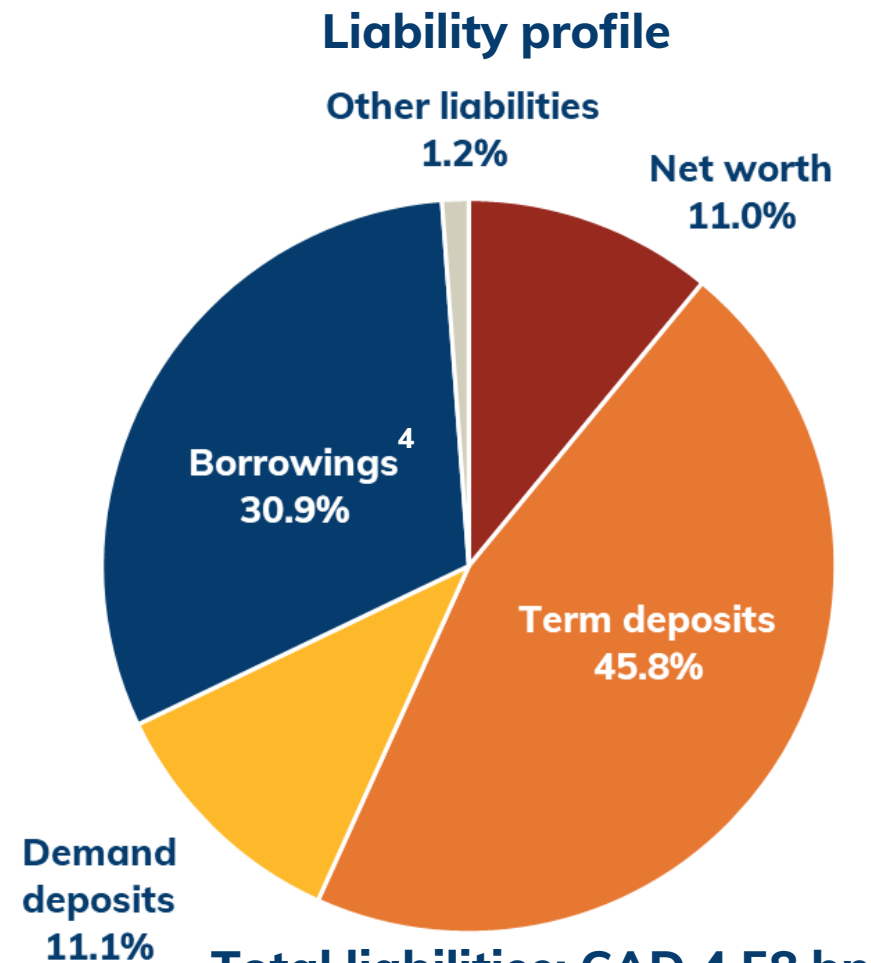
(CAD million)	FY2025	Q3-2025	9M-2025	Q2-2026	Q3-2026	9M-2026
Net interest income	113.4	28.1	89.1	20.5	19.3	62.1
Operating profit	95.7	26.5	79.6	8.6	9.9	30.0
Loans and advances	4,460.9	4,724.0	4,724.0	3,910.5	3,832.2	3,832.2
- Residential mortgages	2,738.9	2,947.9	2,947.9	2,317.4	2,185.6	2,185.6
Deposits	2,931.7	2,962.1	2,962.1	2,806.0	2,606.9	2,606.9
Capital adequacy ratio	18.4%	19.7%	19.7%	20.1%	19.4%	19.4%
- Tier I	18.0%	19.2%	19.2%	19.8%	19.1%	19.1%
Net impaired loans	20.5	19.0	19.0	26.6	31.5	31.5



# ICICI Bank Canada<sup>1</sup>



**Total assets: CAD 4.58 bn**



**Total liabilities: CAD 4.58 bn**



- 1. At Dec 31, 2025
- 2. Includes government securities and cash & placements with banks
- 3. Insured mortgages include CAD 1,224.7 million of securitised mortgages at Dec 31, 2025 (Sep 30, 2025 : CAD 1,318.1 million )
- 4. As per IFRS, proceeds of CAD 1,218.1 million at Dec 31, 2025 (Sep 30, 2025: CAD 1,311.5 million) on securitisation of residential mortgages are considered a part of borrowings

# ICICI Home Finance<sup>1</sup>

(₹ billion)	Sep 30, 2025	Dec 31, 2025
Loans and advances	296.35	305.33
Gross impaired loans (stage 3)	4.82	4.50
Net impaired loans (stage 3)	3.22	2.98
Capital adequacy ratio	19.6%	21.5%



◀ slide 34

1. As per Ind AS