AXIS/CO/CS/250/2026-27

July 18, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: PRESS RELEASE AND INVESTOR PRESENTATION ON THE FINANCIAL RESULTS OF AXIS BANK LIMITED ("BANK') FOR THE QUARTER ENDED JUNE 30, 2026

In reference to our letter no. AXIS/CO/CS/176/2026-27 dated June 19, 2026, and pursuant to Regulation 30 of the SEBI Listing Regulations, a copy of the Press Release and Investor Presentation on the unaudited standalone and consolidated financial results of the Bank for the quarter ended June 30, 2026, are attached herewith.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

SANDEEP PODDAR
Digitally signed by SANDEEP PODDAR
Date: 2026.07.18 11:33:32 +05'30'

Sandeep Poddar
Company Secretary

Encl: as above

CC:
London Stock Exchange
Singapore Stock Exchange

AXIS BANK

PRESS RELEASE
AXIS BANK ANNOUNCES FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2026

PAT up 23% YOY driven by positive operating jaws and stable asset quality;
Market share gains across deposits and advances, deposits up 18% YOY, advances up 19% YOY

- YOY QAB[1] | MEB[1] basis total deposits up **18% | 18%,** TD[1] up **21% | 23%,** CA grew **13%| 6%,** SA up **14% | 14%,** respectively
- YOY | QOQ basis, SME loans up **25% | 3%**, Corporate loans up **38% | 5%** of which Mid-Corporate (MC) up **27% YOY**
- SBB[2]+SME+MC at **₹3,061** bn | **24%** of total loans, up **911** bps in last 5 years
- Core operating profit at **₹11,122** crores, up **10**% YOY and **5%** QOQ
- Cost to assets at **2.20%**, declined **21** bps YOY and **8** bps QOQ
- Granular fees[3] at **90%** of total fees, Corporate & Commercial banking fees together grew **18%** YOY and **16%** QOQ
- CET-1 ratio at **14.64%,** added **26** bps in the quarter, capital adequacy ratio (CAR) stood at **16.67%**
- GNPA at **1.28%** down **29** bps YOY, NNPA at **0.39%** down **6** bps YOY, net slippage ratio at **1.12%** down **121** bps YOY
- Acquired **~0.9mn** cards in Q1FY27, with the market share of **~13.4%**[4] on the cards in force
- Market leading position in UPI Payer PSP, with a market share of **~38%**[5] and lowest technical declines[6]

This quarter, Axis Bank accelerated its focus on building a future-ready franchise through investments in digital, AI-led transformation and ecosystem partnerships.

Strengthening its Safe Banking proposition, Axis became the first leading Bank to introduce Aadhaar Face Authentication as a self-service journey to digitally update mobile numbers. It collaborated with Flipkart and PayU to enable biometric authentication for card payments with secure OTP-free transactions. It also launched AI-powered compliance solutions for current account customers, transforming ReKYC and business profile updates through intelligent, paperless workflows that enhance customer experience, improve operational efficiency and compliance controls. Axis Bank also launched its first Digital Locker-focused branch, combining advanced automation, security and convenience in a differentiated futuristic banking format.

The Bank deepened its engagement with the hospitality and tourism sectors through its partnership with FHRAI. It also hosted the Tourism Promotion & Expansion Plan Meet in Srinagar, reaffirming its long-term commitment to driving inclusive and sustainable economic development in Jammu & Kashmir.

Axis Bank announced a Rs.100-crore partnership with BITS Pilani to establish an advanced Industry Research, Technology & Innovation Park in Hyderabad. It also released the fifth edition of the 2025 Burgundy Private Hurun India 500, a report showcasing India's 500 most valuable companies, collectively valued at US$3.4 trillion.

The quarter also marked a significant milestone for the Axis Group, as Axis Finance announced a Rs. 2,250-crore capital raise from Axis Bank and Kedaara Capital, strengthening its capital base to support its next phase of growth across retail, MSME and wholesale lending.

These efforts were complemented by industry recognitions across innovation, digital banking and customer experience, with three Platinum wins at the Infosys Finacle Innovation Awards, two honours at the PWM WealthTech Awards 2026, and the Financial Express Best Digital Bank of the Year 2026 award.

Amitabh Chaudhry, MD & CEO, Axis Bank said, "As customer expectations evolve and technology continues to reshape financial services, our focus remains on building a franchise that combines trust, innovation and resilience at scale. This quarter, we continued to invest across these priorities - strengthening digital security, deploying AI to simplify customer journeys, expanding growth platforms and supporting ecosystems that drive economic progress. With these investments we hope to create enduring value for our customers, stakeholders and the communities we serve."

The Board of Directors of Axis Bank Limited approved the financial results for the quarter 30th June 2026 at its meeting held in Mumbai on Saturday, 18th July 2026.

[1] MEB: Month End balance, QAB: Quarterly Average Balance, TD: Term Deposits [2] SBB: Small Business banking; [3] Comprising of Retail, Transaction Banking, Trade and forex related fees, [4] Based on RBI reported Credit cards data as of May'26, [5] In terms of volume for Q1FY27; [6] NPCI data for top 50 UPI Remitter Members, last 12 months average as of June'26

AXIS BANK

Q1FY27 Performance at a Glance

- **Stable core operating performance**
  - Operating profit at **₹11,659** crores, up **16%** QOQ; Core operating profit at **₹11,122** crores, up **5%** QOQ
  - Net Interest Income up **8%** YOY, Net Interest Margin (NIM) at **3.46%**

- **Robust deposit growth delivered across average and period end balances**
  - QOQ QAB[1] | MEB[1] basis, total deposits up **6% | 3%**; TD[1] up **7% | 5%**, CA up **3% | -6%**, SA up **6% | 1%,** respectively
  - QAB[1] | MEB[1] CASA grew **13% | 11%** YOY and **5% | -1%** QOQ
  - CASA ratio at **37%** | **38%** QAB and MEB, respectively
  - Cost of funds decreased by **35** bps YOY and **2** bps QOQ

- **Strong loan growth delivered**
  - Advances grew **19%** YOY and **2%** QOQ; Bank's focus segments[2] grew by **18%** YOY and **2%** QOQ
  - SBB[2]+SME+MC at ₹**3,061** bn | **24%** of total loans, grew **24%** YOY, up ~**911** bps in the last 5 years
  - Retail loans grew **8%** YOY of which SBB book grew **18%** YOY and **2%** QOQ, and Rural loans grew **16%** YOY

- **Well capitalized with adequate liquidity buffers**
  - Additional cushion of ~**52** bps over the reported CAR, attributable to other provisions[3] and one-time standard asset provision[3] aggregating ₹**8,244** crores
  - Excess SLR of ₹**1,41,700** crores
  - Average LCR[4] during Q1FY27 was **~ 119%**

- **Continue to maintain our strong position in Payments and Digital Banking**
  - Axis Mobile app continue to be among the world's top rated[5] Mobile banking app on Google Play store and iOS app store with a rating of **4.8** on both, with **~16 mn** MAU[6]
  - Continues to be amongst the largest player in Merchant Acquiring business with terminal market share[7] of **~22.1%**

- **Stable asset quality**
  - GNPA at **1.28%** down **29** bps YOY, NNPA at **0.39%** down **6** bps YOY
  - PCR healthy at **70%;** On an aggregated basis[8], Coverage ratio at **161%** up **2,318 bps** YOY
  - Gross slippage ratio[9] at **1.79%,** down **134** bps YOY, Net slippage ratio[9] at **1.12%,** down **121** bps YOY
  - Net credit cost[9] at **0.63%,** down **75 bps** YOY

- **Key domestic subsidiaries[10] delivered healthy performance**
  - Q1FY27 net profit at **₹546** crores up **21%** YOY, with a return on investment in domestic subsidiaries of **~41%**
  - Axis Finance Q1FY27 PAT at **₹244** crores up **29%** YOY, Stable asset quality metrics with net NPA at **0.39%**
  - Axis AMC's Q1FY27 PAT at **₹134** crores up **3%** YOY, Axis Securities Q1FY27 PAT at **₹96** crores up **8%** YOY
  - Axis Capital Q1FY27 PAT at **₹65** crores up **72%** YOY; executed **8** ECM and **3** non-ECM deals in Q1FY27

[1] QAB: Quarterly Average Balance, MEB: Month End balance, TD: Term Deposits [2] Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises, (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances; [3] not included in CAR calculation; [4] Liquidity Coverage Ratio; [5] with 3.5mn+ reviews; [6] Monthly active users, engaging in financial and non-financial transactions; [7] Based on RBI data as of May-26; [8] (specific+ standard+ additional + other contingencies) / IRAC GNPA; [9] Annualized; [10] Figures of subsidiaries are as per Indian GAAP, as used for consolidated financial statements of the Group

Profit & Loss Account: Period ended 30th June 2026

Net Interest Income and Net Interest Margin

The Bank's Net Interest Income (NII) for Q1FY27 stood at ₹14,646 crores up 8% YOY basis. Net Interest Margin (NIM) for Q1FY27 stood at 3.46%.

Other Income

Fee income for Q1FY27 grew 7% YOY to ₹6,156 crores. Retail fees grew 2% YOY, constituted 67% of the Bank's total fee income. The Corporate & Commercial banking fees together grew 18% YOY and 16% QOQ to ₹2,004 crores. The trading income for the quarter stood at ₹537 crores; miscellaneous income in Q1FY27 stood at ₹42 crores. Overall, non-interest income (comprising of fee, trading and miscellaneous income) for Q1FY27 stood at ₹6,735 crores.

Operating Profit and Net Profit

The Bank's operating profit for the quarter stood at ₹11,659 crores. Core operating profit stood at ₹11,122 crores. Operating cost grew 5% YOY in Q1FY27. Net profit up 23% YOY to ₹7,114 crores in Q1FY27.

Provisions and contingencies

Provision and contingencies for Q1FY27 stood at ₹2,223 crores. Specific loan loss provisions for Q1FY27 stood at ₹2,079 crores. The Bank holds cumulative provisions (standard + additional other than NPA) of ₹15,608 crores as on June 30, 2026. It is pertinent to note that this is over and above the NPA provisioning included in our PCR calculations. These cumulative provisions translate to a standard asset coverage of 1.24% as on 30th June 2026. On an aggregated basis, our provision coverage ratio (including specific + standard + additional) stands at 161% of GNPA as on 30th June 2026. Credit cost (annualized) for the quarter ended 30th June 2026 stood at 0.63%.

During Q4 of FY26, the Bank had proactively strengthened its balance sheet by voluntarily enhancing its prudent provisioning framework for standard assets, in line with our conservative risk-management philosophy. Based on an assessment of evolving and unpredictable macroeconomic and geopolitical uncertainties, the Bank had created an additional one-time provision of ₹2,001 crores during Q4FY26. The Bank has not drawn down from the West Asia provision created in Q4FY26 and the said provision continues to remain at ₹2,001 crores at June 30, 2026. This provision continues to be prudent and precautionary in nature and does not reflect any deterioration in asset quality or adverse credit trends in the Bank's loan or investment portfolio as of the reporting date.

Balance Sheet: As on 30th June 2026

The Bank's balance sheet grew 20% YOY and stood at ₹19,21,966 crores as on 30th June 2026. The total deposits grew 3% QOQ and 18% YOY on month end basis, of which current account deposits grew 6% YOY, saving account deposits grew 14% YOY and term deposits 23% YOY. The share of CASA deposits in total deposits stood at 38%. On QAB basis, total deposits grew 6% QOQ and 18% YOY, within which savings account deposits grew 14% YOY, current account deposits grew 13% YOY, and term deposits grew 21% YOY.

The Bank's advances grew 19% YOY and 2% QOQ to ₹12,61,557 crores as on 30th June 2026. Retail loans grew 8% YOY to ₹6,75,546 crores and accounted for 54% of the net advances of the Bank. The share of secured retail loans[1] was ~73%, with home loans comprising 26% of the retail book. Small Business Banking (SBB) grew 2% QOQ and 18% YOY, Loan against property grew 11% YOY, Personal loans grew 7% YOY, Credit card advances grew 5% YOY and Rural loan portfolio grew 16% YOY. SME book remains well diversified across geographies and sectors, grew 3% QOQ and 25% YOY to ₹1,51,619 crores. Corporate loan book grew 5% QOQ and 38% YOY. Mid-corporate book grew 10% QOQ and 27% YOY. ~91% of corporate book is rated A- and above with 87% of incremental sanctions in Q1FY27 being to corporates rated A- and above.

The book value of the Bank's investments portfolio as on 30th June 2026, was ₹4,38,955 crores, of which ₹3,61,934 crores were in government securities, while ₹51,938 crores were invested in corporate bonds and ₹25,083 crores in other securities such as equities, mutual funds, etc. Out of these, 74% are in Held to Maturity (HTM) category, 11% of investments are Available for Sale (AFS), 13% are in Fair Value through Profit & Loss (FVTPL) category and 2% are investments in Subsidiaries and Associate.

Payments and Digital

During Q1FY27, the Bank issued ~0.92 million new credit cards and it continues to remain among the top players in the Retail Digital banking space with:

- **48%** - YOY growth in total UPI transaction value,
- **98%** - Share of digital transactions in the Bank's total financial transactions by individual customers,
- **46%** - New mutual fund SIPs sourced (by volume) through digital channels,
- **66%** - SA accounts opened through tab banking,
- **48%** - Individual Retail term deposits (by value) opened digitally, and
- **25%** - YOY growth in mobile banking transaction volumes.

The Bank's focus remains on reimagining end-to-end journeys and transforming the core and becoming a partner of choice for ecosystems. Axis Mobile is among the world's highest rated mobile banking app on Google Play store and iOS app store with rating of 4.8 on each with over 3.5 million reviews. The Bank's mobile app continues to see healthy growth, with Monthly Active Users of ~16 million and ~12 million non-Axis Bank customers[2] using Axis Mobile.

Axis Bank continues to maintain its market leading position in UPI Payer PSP space with a market share of ~38% by volume[3], along with maintaining the lowest technical declines[4] among the top 50 UPI Remitter Members. The Bank continue to be amongst the largest players in Merchant Acquiring business in India with a market share[5] of 22.1%.

On WhatsApp banking, the Bank now has over 40 million customers on board since its launch in 2021. The Bank has been among the first to go live on Account Aggregator (AA) network and has seen strong initial traction in AA based digital lending. The Bank has 480 APIs hosted on its API Developer Portal.

[1] as per Bank's internal classification, [2] Excludes customer count from Axis Pay which is now decommissioned
[3] Market share for Q1Y27; [4] NPCI data for top 50 UPI Remitter Members, last 12 months average as of May 26; [5] Based on RBI data as of May'26

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Wealth Management Business – Burgundy

The Bank's wealth management business is among the largest in India with assets under management (AUM) of ₹7,53,819 crores at the end of 30th June 2026 that grew 20% YOY and 11% QOQ. Burgundy Private, the Bank's proposition for high and ultra-high net worth clients, covers 17,408 families with AUM increasing 16% YOY and 12% QOQ to ₹2,68,058 crores.

Capital Adequacy and Shareholders' Funds

The shareholders' funds of the Bank grew 15% YOY and stood at ₹2,11,693 crores as on 30th June 2026. The Capital Adequacy Ratio (CAR) and CET1 ratio stood at 16.67% and 14.64% respectively at the end of 30th June 2026. Additionally, ₹7,013 crores of other provisions and ₹1,231 crores of one-time additional standard asset provision, are not considered for CAR calculation, providing cushion of ~52 bps over the reported CAR. The Book value per equity share increased to ₹681 as on 30th June 2026 from ₹596 as on 30th June 2025.

Asset Quality

As on 30th June 2026, the Bank's reported Gross NPA and Net NPA levels were 1.28% and 0.39% respectively, as against 1.57% and 0.45% as on 30th June 2025. Recoveries from written off accounts for the quarter were ₹961 crores. Reported net slippages in the quarter adjusted for recoveries from written off pool was ₹2,479 crores, of which retail was ₹2,614 crores, CBG was ₹136 crores and Wholesale was negative ₹271 crores.

Gross slippages during the quarter were ₹5,566 crores, compared to ₹4,675 crores in Q4FY26 and ₹8,200 crores in Q1FY26. Recoveries and upgrades from NPAs during the quarter were ₹2,126 crores. The Bank in the quarter wrote off NPAs aggregating ₹2,399 crores.

As on 30th June 2026, the Bank's provision coverage, as a proportion of Gross NPAs stood at 70%, as compared to 70% as at 31st March 2026 and 71% as at 30th June 2025.

The fund based outstanding of standard restructured loans implemented under resolution framework for COVID-19 related stress (Covid 1.0 and Covid 2.0) declined during the quarter and as at 30th June 2026 stood at ₹913 crores that translates to 0.07% of the gross customer assets. The Bank carries a provision of ~17% on restructured loans, which is in excess of regulatory limits.

Network

The Bank's overall distribution network stands at 6,295 domestic branches and extension counters along with 315 Business Correspondent Banking Outlets (BCBOs) situated across 3,352 centers as at 30th June 2026 compared to 5,879 domestic branches and extension counters, and 235 BCBO's situated in 3,192 centers as at 30th June 2025. As on 30th June 2026, the Bank had 12,564 ATMs and cash recyclers spread across the country. The Bank's Axis Virtual Centre is present across eight centers with 1,700 Virtual Relationship Managers as on 30th June 2026.

Key Subsidiaries' Performance

The Bank's domestic subsidiaries delivered steady performance with Q1FY27 PAT of ₹546 crores, up 21% YOY.

- **Axis Finance:** Axis Finance overall assets under finance crossed ₹50,000 crores growing 21% YOY, of which Retail book grew 22% YOY. Share of Retail + MSME at 71% of total book. Axis Finance remains well capitalized with total Capital Adequacy Ratio of 21.56%. The book quality remains strong with net NPA at 0.39%. Axis Finance Q1FY27 PAT was ₹244 crores, up 29% YOY from ₹189 crores in Q1FY26.

- **Axis AMC:** Axis AMC's overall QAAUM grew 10% YOY to ₹3,69,030 crores. Its Q1FY27 PAT was ₹134 crores, up 3% YOY from ₹130 crores in Q1FY26.

- **Axis Capital:** Axis Capital Q1FY27 PAT was ₹65 crores, up 72% YOY. It completed 8 ECM and 3 non-ECM transactions during Q1FY27.

- **Axis Securities:** Axis Securities' revenues for Q1FY27 stood at ₹410 crores and PAT stood at ₹96 crores, up 8% YOY. Its customer base grew 10% YOY.

₹ crores

Financial Performance	Q1FY27	Q1FY26	% Growth
Net Interest Income	14,646	13,560	8%
Other Income	6,735	7,258	(7%)
- Fee Income	6,156	5,746	7%
- Trading Income	537	1,420	(62%)
- Miscellaneous Income	42	92	(54%)
Operating Revenue	21,382	20,818	3%
Core Operating Revenue#	20,844	19,398	7%
Operating Expenses	9,722	9,303	5%
Operating Profit	11,659	11,515	1%
Core Operating Profit#	11,122	10,095	10%
Net Profit/(Loss)	7,114	5,806	23%
EPS Diluted (₹) annualized	91.24	74.75	
Return on Average Assets (annualized)	1.51%	1.47%	
Return on Equity (annualized)	14.16%	13.14%	

excluding trading income

₹ crores

Balance Sheet	As on 30th June'26	As on 30th June'25
CAPITAL AND LIABILITIES		
Capital	622	620
Reserves & Surplus	2,11,071	1,84,175
Employee Stock Options Outstanding	1,346	1,124
Deposits	13,72,936	11,61,615
Borrowings	2,37,317	1,80,971
Other Liabilities and Provisions	98,674	74,803
Total	**19,21,966**	**16,03,308**
ASSETS		
Cash and Balances with RBI and Banks and Money at Call and Short Notice	1,30,816	99,322
Investments	4,38,955	3,60,641
Advances	12,61,557	10,59,724
Fixed Assets	6,603	6,373
Other Assets	84,035	77,248
Total	**19,21,966**	**16,03,308**

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable. Certain amounts in the tables above may not add-up due to rounding off.

₹ crores

Business Performance	As on 30th June'26	As on 30th June'25	% Growth
Total Deposits (i)+(ii)	13,72,936	11,61,615	18%
(i) CASA Deposits	5,21,698	4,68,166	11%
- Savings Bank Deposits	3,48,312	3,05,133	14%
- Current Account Deposits	1,73,386	1,63,033	6%
CASA Deposits as % of Total Deposits	38%	40%	
(ii) Term Deposits	8,51,238	6,93,449	23%
CASA Deposits on a Quarterly Daily Average Basis (QAB)	4,81,452	4,24,272	13%
CASA Deposits as % of Total Deposits (QAB)	37%	38%	
Net Advances (a) +(b) + (c)	12,61,557	10,59,724	19%
(a) Corporate	4,34,392	3,15,892	38%
(b) SME	1,51,619	1,20,872	25%
(c) Retail	6,75,546	6,22,960	8%
Investments	4,38,955	3,60,641	22%
Balance Sheet Size	19,21,966	16,03,308	20%
Gross NPA as % of Gross Customer Assets	1.28%	1.57%	
Net NPA as % of Net Customer Assets	0.39%	0.45%	
Equity Capital	622	620	0.3%
Shareholders' Funds	2,11,693	1,84,795	15%
Capital Adequacy Ratio (Basel III)	16.67%	16.85%	
- Tier I	15.35%	15.10%	
- Tier II	1.32%	1.75%	

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable. Certain amounts in the tables above may not add-up due to rounding off.

A presentation for investors is being separately placed on the Bank's website: www.axis.bank.in

For press queries, please contact Ms Piyali Reddy at 91-22-24252021 or email: Piyali.Reddy@axis.bank.in

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "strategy", "philosophy", "project", "should", "will pursue" and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Investor Presentation

Quarterly Results Q1FY27

NSE: **AXISBANK** BSE: **532215** LSE (GDR): **AXB**

Axis Bank at a glance

Axis Bank	**3rd** largest Private Bank in India	**~ 54 mn** Customers	**1,00,700+** Employees	**6,295** Branches [1]

Market Share

Traditional Banking Segment

5.4% Assets [2]	**5.1%** Deposits [2]	**5.7%** Advances [2]

Digital Banking Segment

~ 38% UPI [3]	**~ 13.4%** Credit Cards [4]

Profitability	**14.52%** Consolidated ROE [5]	**3.46%** Net Interest Margin [5]	**2.47%** Operating Profit Margin [5]	**2.20%** Cost to Assets [5]

Balance Sheet	**16.67% | 14.64%** CAR [6] / CET 1[6]	**₹156 Bn | 1.24%** Cumulative provisions (standard + additional non-NPA)	**70% |0.39%** PCR / Net NPA

Key Subsidiaries	**29%** YOY growth in Axis Finance PAT [5]	**72%** YOY growth in Axis Capital PAT [5]	**8%** YOY growth in Axis Securities PAT [5]	**3%** YOY growth in Axis AMC PAT [5]

[1]Domestic network including extension counters; [2] Based on RBI data as of June 30, 2026 [3] UPI payer PSP space market share by volume for Q1FY27 [4] Credit Cards in force market share as of May'26 [5] for Q1FY27
[6] CAR – Capital Adequacy ratio; CET 1 – Common Equity Tier 1 ratio;

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Major highlights for Q1FY27

PAT up 23% YOY driven by positive operating jaws and stable asset quality;
Market share gains across deposits and advances, deposits up 18% YOY, advances up 19% YOY

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Stable core operating performance

- Operating profit at **₹11,659** crores, up **16%** QOQ; Core operating profit at **₹11,122** crores, up **5%** QOQ
- Net Interest Income up **8%** YOY, Net Interest Margin (NIM) at **3.46%**
- Fee income up **7%** YOY; granular fee constituted **90%** of overall fees; Retail fee up **2**% YOY
- Cost to assets at **2.20**%, declined **21** bps YOY and **8** bps QOQ

Robust deposit growth delivered across average and period end balances

- YOY QAB[1] | MEB[1] basis, total deposits grew **18%** | **18%;** term deposits grew **21%** | **23%,** CA grew **13% | 6%**, SA grew **14%** | **14%**, respectively
- QOQ QAB[1] | MEB[1] basis total deposits grew **6% | 3%,** term deposits grew **7% | 5%**, CA grew **3% | -6%,** SA grew **6% | 1%,** respectively
- QAB[1] | MEB[1] CASA grew **13%** | **11%** YOY and **5%** | **-1%** QOQ, with CASA ratio at **37%** | **38%**, respectively
- Cost of funds decreased by **35** bps YOY and **2** bps QOQ

Strong loan growth delivered

- Advances grew **19%** YOY & **2%** QOQ; Bank's focus segments[2] grew by **18**% YOY and **2%** QOQ
- SBB[2]+SME+MC at **₹3,061** bn | **24%** of total loans, up ~**911** bps in last 5 years
- SME loans up **25%** YOY and **3%** QOQ, Corporate loans up **38%** YOY and **5%** QOQ of which Mid-Corporate (MC) up **27%** YOY and **10%** QOQ
- Retail loans grew **8%** YOY of which SBB book grew **18%** YOY and **2%** QOQ. Retail disbursements grew **18%** YOY

Well capitalized with adequate liquidity buffers

- Overall capital adequacy ratio (CAR) stood at **16.67%,** CET 1 ratio at **14.64%**
- Additional cushion of ~**52** bps over the reported CAR, attributable to other provisions and one-time standard asset provision aggregating **₹8,244** crores
- Excess SLR of **₹1,41,700** crores
- Avg. LCR during Q1FY27 was ~**119%**

Continue to maintain our strong position in Payments and Digital Banking

- Maintaining our market leading position in UPI Payer PSP space with a market share of **~ 38%**[3], with lowest technical declines[4]
- Continues to be amongst the largest players in Merchant Acquiring business in India with a terminal market share of **22.1%**[5]
- Acquired **0.9mn** cards in Q1FY27, having a market share of **~13.4%**[5] on the Cards in force
- Axis Mobile app continue to be among the top-rated mobile banking app on Google Play store and iOS store with a rating of **4.8** on both, with **~16 mn** MAU[6]

Stable Asset Quality

- GNPA at **1.28%** down **29** bps YOY, NNPA at **0.39%** down **6** bps YOY
- PCR healthy at **70%,** Coverage[7] ratio at **161%** up **2,318** bps YOY
- Gross slippage ratio[8] at **1.79**% down **134** bps YOY, Net slippage ratio[8] at **1.12%** down **121** bps YOY
- Net credit cost[8] at **0.63%,** down **75** bps YOY

Key subsidiaries delivered healthy performance

- Total Q1FY27 PAT of domestic subsidiaries at **₹546** crores up **21%** YOY; Return on investments of ~ **41%** in domestic subsidiaries
- Axis Finance Q1FY27 PAT at **₹244** crores up **29%** YOY, Stable asset quality metrics with net NPA at **0.39%**
- Axis AMC's Q1FY27 PAT at **₹134** crores up **3%** YOY**,** Axis Securities Q1FY27 PAT at **₹96** crores up **8%** YOY
- Axis Capital Q1FY27 PAT at **₹65** crores up **72%** YOY; executed **8** ECM and **3** non-ECM deals in Q1FY27

Q1FY27 Consolidated ROE (annualized) at 14.52%, up 95 bps YOY, with subsidiaries contributing 36 bps

[1]QAB: Quarterly Average Balance; MEB: Month End Balance; [2]Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances [3] Market share by volume for Q1Y27; [4] NPCI data for top 50 UPI Remitter Members, last 12 months average as of June'26; [5] Based on RBI data as of May'26; [6] MAU: Monthly Active Users engaging in financial & non-financial transactions; [7] Coverage Ratio = Aggregate provisions (specific + standard + additional + other contingencies) / IRAC GNPA; [8] Annualised

Key metrics for Q1FY27

Snapshot (As on 30th June 2026)

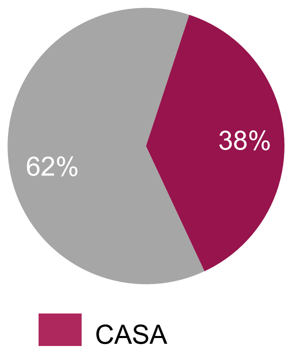
	Absolute (₹ Cr)				
Profit & Loss	**Q1FY27**	**Q1FY26**	**Q4FY26**	**YOY**	**QOQ**
Net Interest Income	14,646	13,560	14,457	8%	1%
Fee Income	6,156	5,746	6,561	7%	(6%)
Operating Expenses	9,722	9,303	10,466	5%	(7%)
Operating Profit	11,659	11,515	10,013	1%	16%
Core Operating Profit	11,122	10,095	10,619	10%	5%
Profit after Tax	7,114	5,806	7,071	23%	1%

Balance Sheet	Q1FY27	YOY Growth
Total Assets	19,21,966	20%
Net Advances	12,61,557	19%
Total Deposits	13,72,936	18%
Shareholders' Funds	2,11,693	15%

Key Ratios	Q1FY27	Q1FY26
Diluted EPS[1] (in `)	91.24	74.75
Book Value per share (in `)	681	596
Standalone ROA[1]	1.51%	1.47%
Standalone ROE[1]	14.16%	13.14%
Cons ROA[1]	1.56%	1.51%
Cons ROE[1]	14.52%	13.57%
Gross NPA Ratio	1.28%	1.57%
Net NPA Ratio	0.39%	0.45%
Basel III Tier I CAR[2]	15.35%	15.10%
Basel III Total CAR[2]	16.67%	16.85%

Deposits

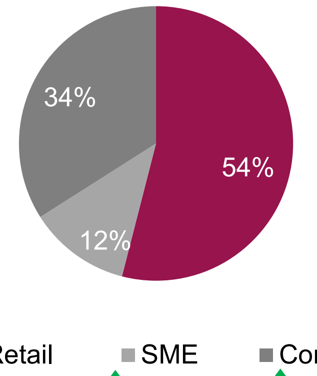
18% YOY [3]
18% YOY [4]



11% YOY [3]
13% YOY [4]

Advances

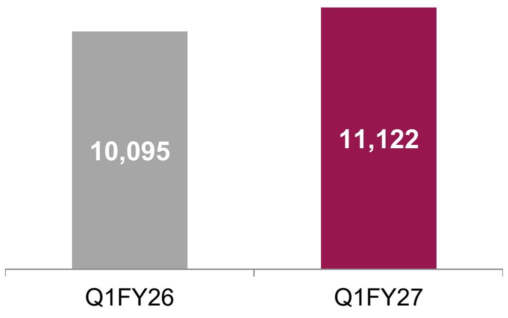
19% YOY



8% YOY **25%** YOY 38% YOY

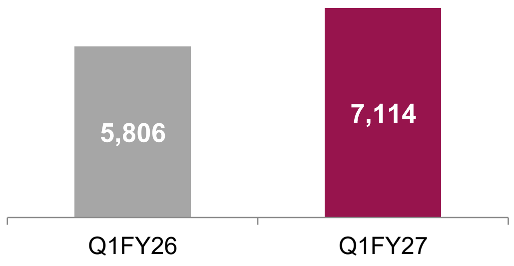
Core Operating Profit (in ₹ crores)

10% YOY



Profit After Tax (in ₹ crores)

23% YOY



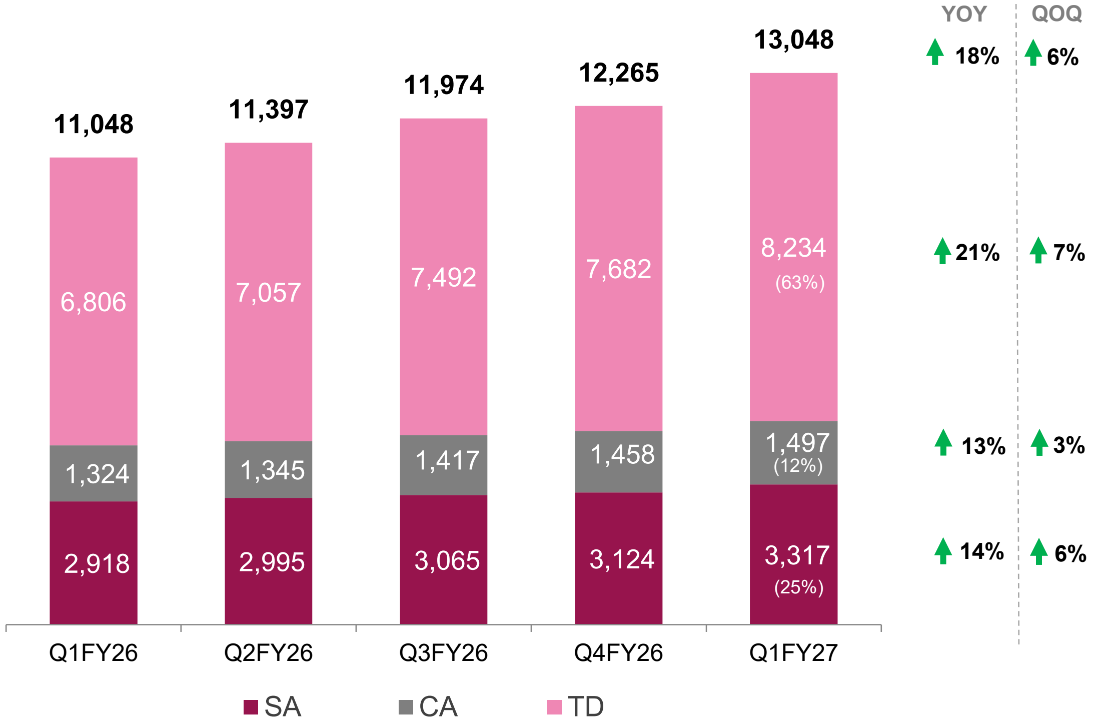
[1] Annualized [2] including profit after tax for the periods [3] Month end balances [4] Quarterly average balance

Deposit and Loan growth performance

AXIS BANK

All figures in ₹ billion

Deposit mix (QAB)[1]



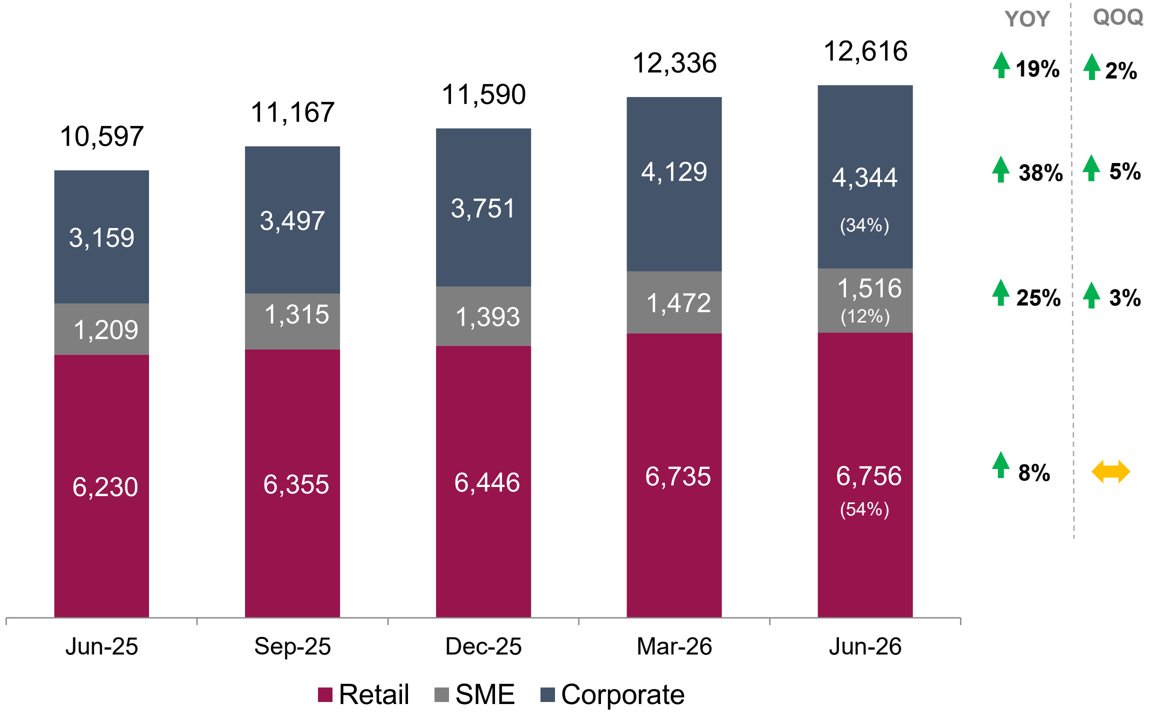
57%	56%	55%	55%	53%

Proportion of Retail deposits as per LCR[2]

5.07%	4.83%	4.77%	4.73%	4.75%

Cost of Deposits

Segment loan mix



97%	97%	97%	96%	96%

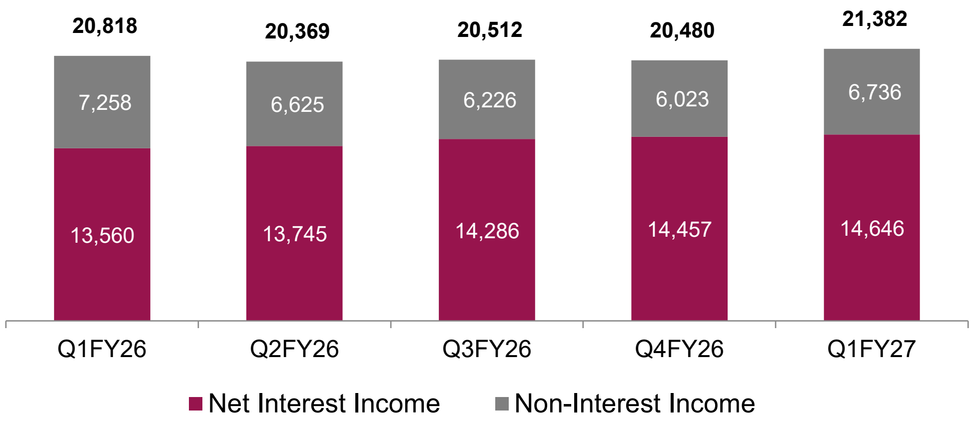
Share of Domestic Loans in overall loan book

[1] Quarterly Average Balance
[2] Average deposits from retail and small business customers as reported in Liquidity Coverage Ratio (LCR) disclosure for the period as proportion of total QAB deposits

Operating Performance

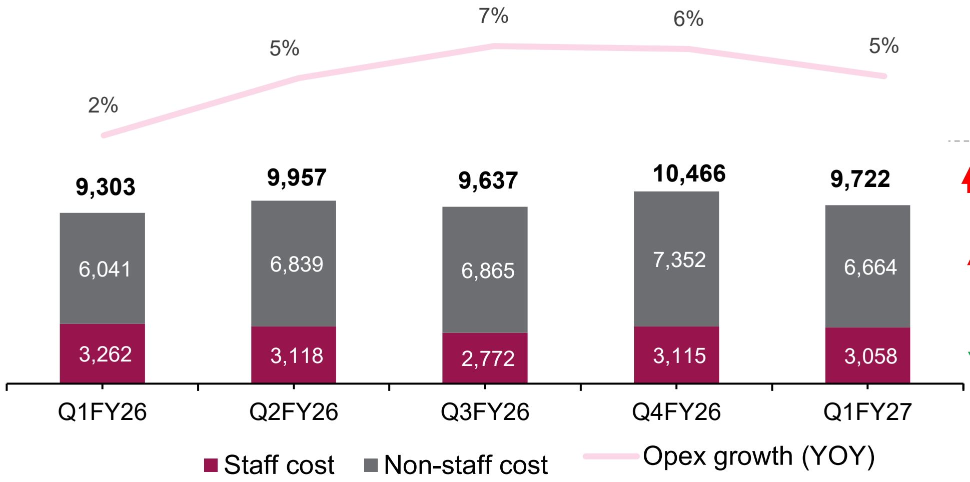
All figures in ₹ Crores

Operating revenue



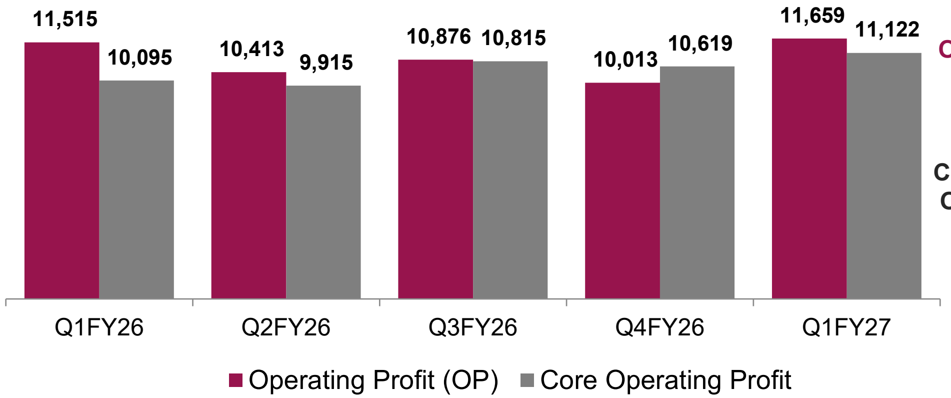
YOY	QOQ
↑ 3%	↑ 4%
↓ 7%	↑ 12%
↑ 8%	↑ 1%

Operating expense



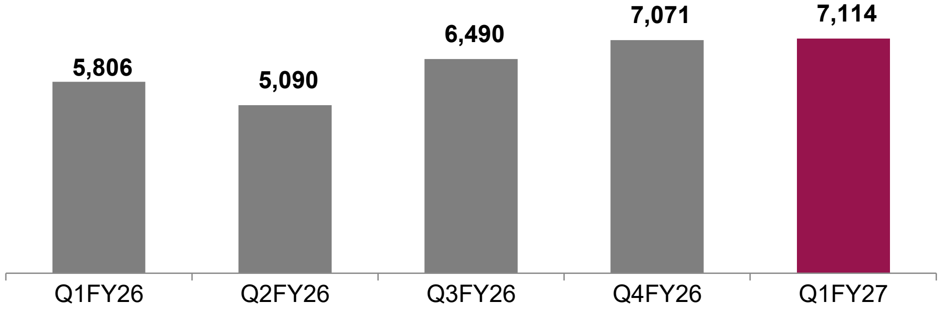
YOY	QOQ
↑ 5%	↓ 7%
↑ 10%	↓ 9%
↓ 6%	↓ 2%

Operating profit & Core operating profit



	YOY	QOQ
OP	↑ 1%	↑ 16%
Core OP	↑ 10%	↑ 5%

Profit after tax



YOY	QOQ
↑ 23%	↑ 1%

Net interest margin trend

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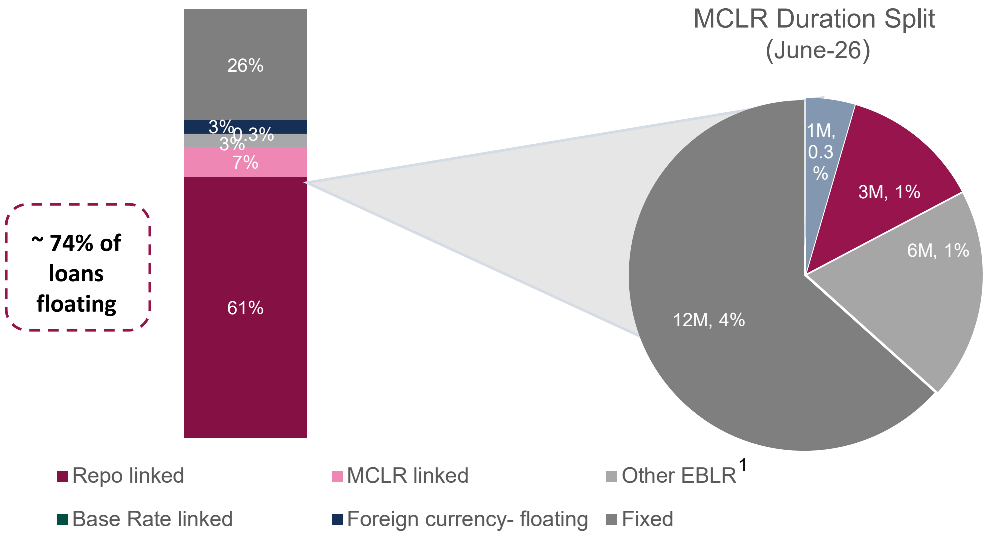
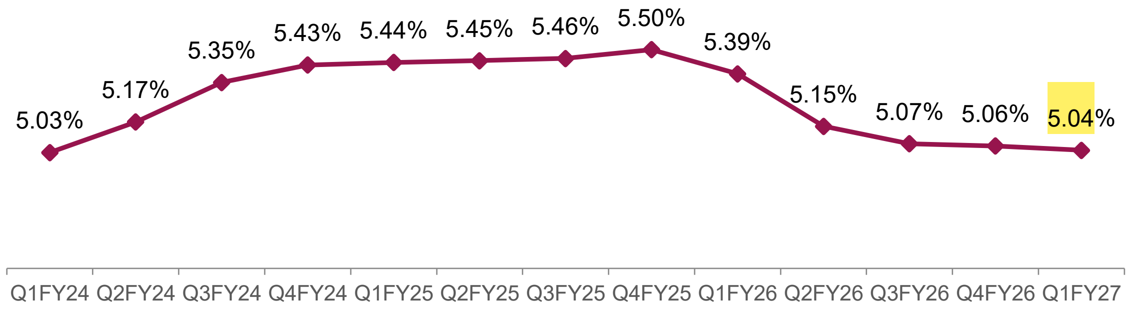
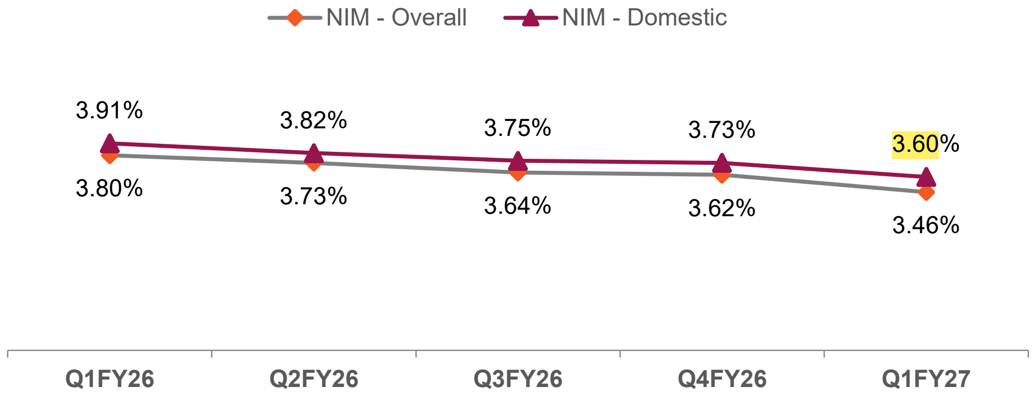
Advances mix by rate type



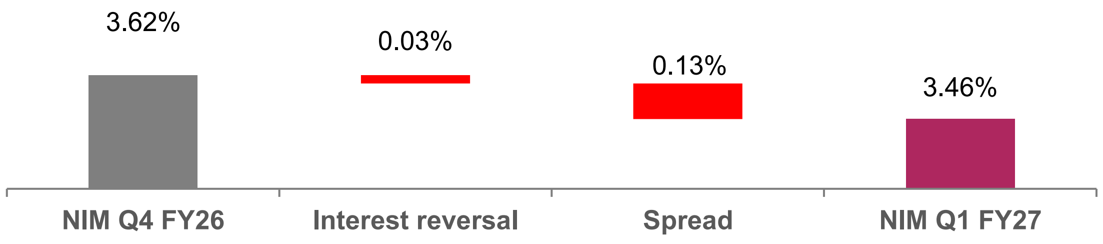
Cost of Funds



Net interest Margin (NIM)



NIM Movement - Q4 FY26 to Q1 FY27



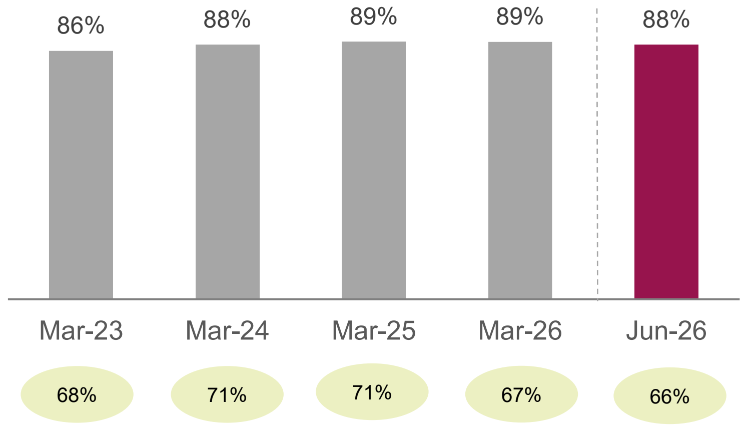
[1]External benchmark linked rate

NIM has seen structural improvement led by multiple drivers

AXIS BANK

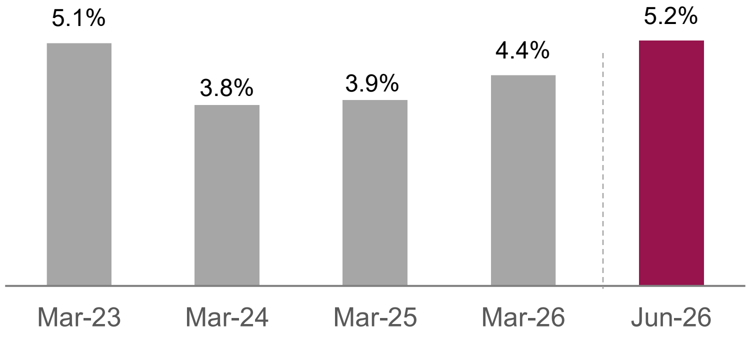
1 Improvement in balance sheet mix

Loans and investments as % of total assets

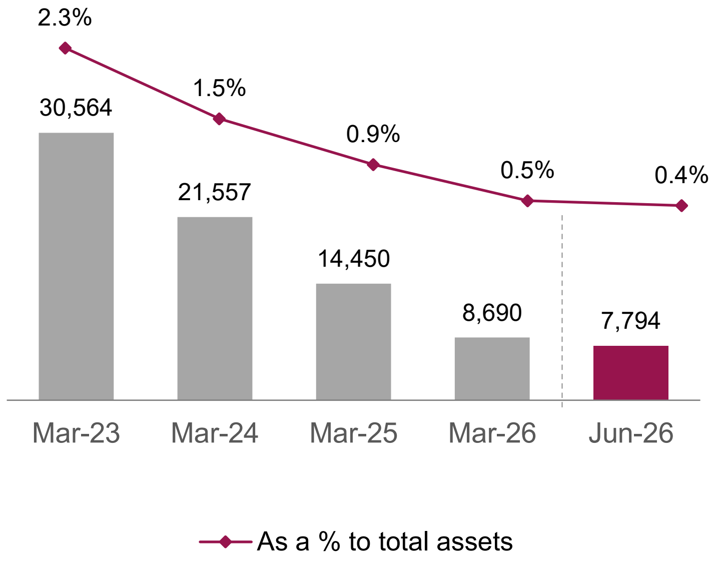


Retail & CBG as % of loan book

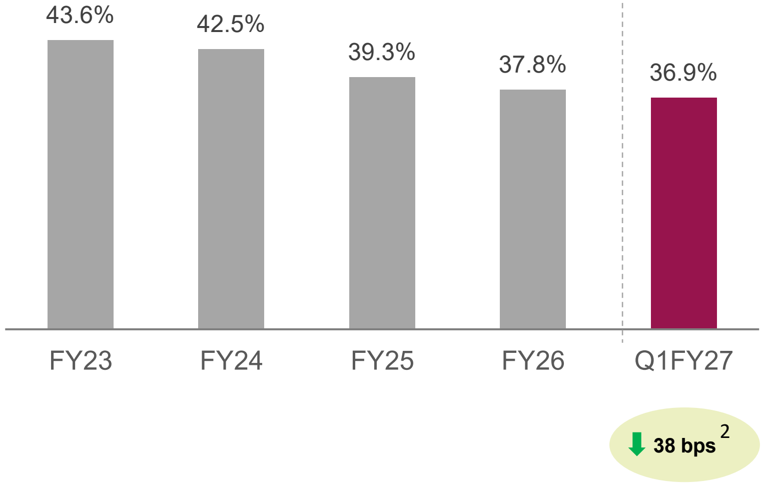
Non INR book as % of overall loan book



2 Reducing share of low yielding RIDF bonds



3 Composition reflected through average[1] CASA%



[1] Daily average CASA ratio for the period [2] Decline in cost of CASA for Q1FY27 as compared to FY23

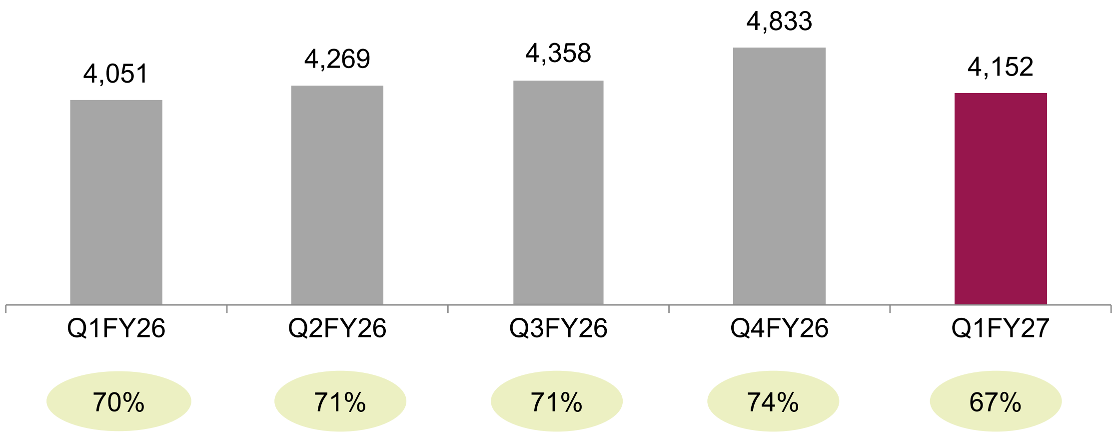
Healthy growth in fees; granularity built across our business segments

AXIS BANK

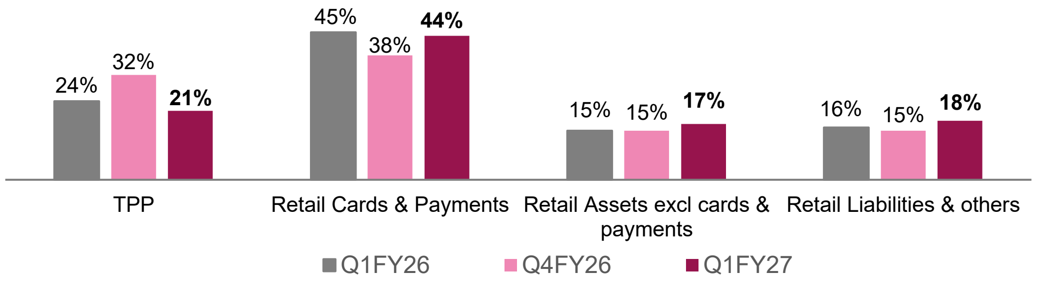
All figures in ₹ Crores

Retail Banking fees

2% YOY



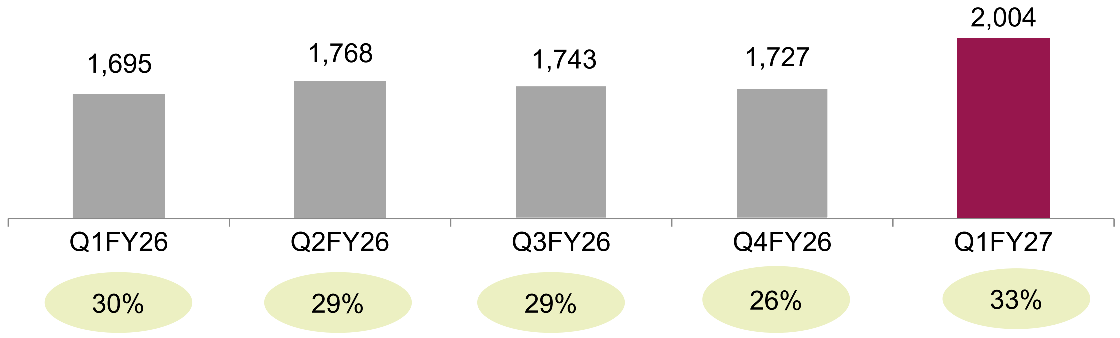
Retail fee mix



- **12%** YOY growth in Retail Assets excl. Cards & Payments
- **13%** YOY growth in Retail Liability & others

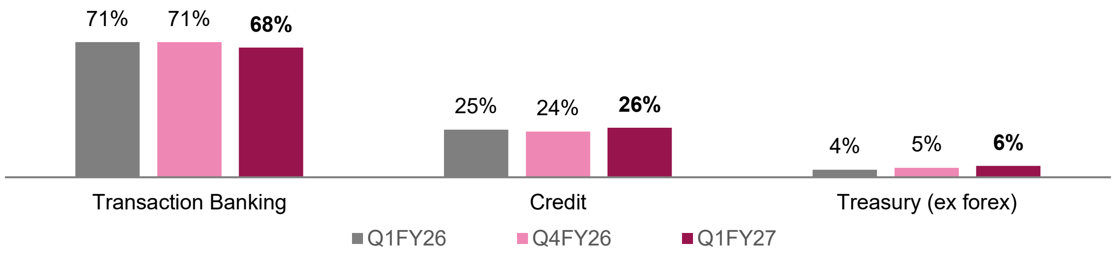
Corporate & Commercial Banking fee

18% YOY
16% QOQ



Corporate & Commercial Banking fee mix

Trade, Forex and Financial Institutional payments related fee form part of Transaction Banking



- **13%** YOY growth in Transactional Banking fees, forex & trade
- **21%** YOY growth in Credit fees
- **89%** YOY growth in Treasury fees (ex forex)

xx% Segment contribution to total fees

Operating expenses grew at 5% YOY

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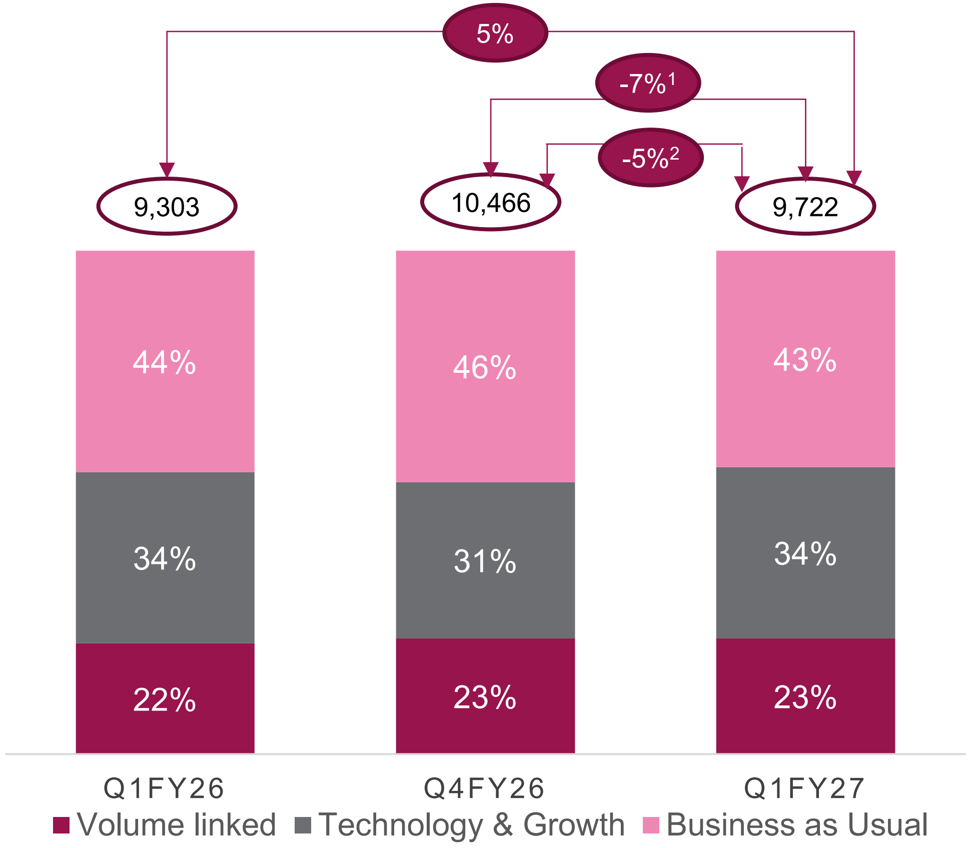
All figures in ₹ Crores

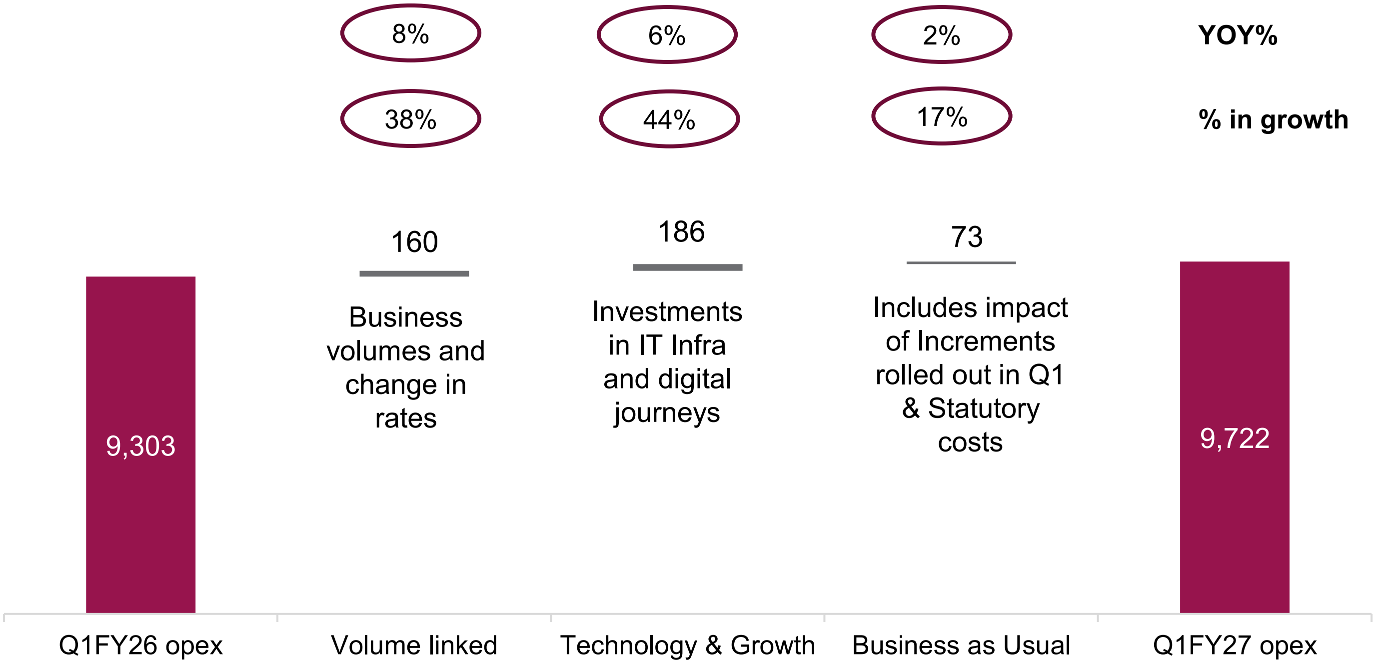
Break-up of operating expenses

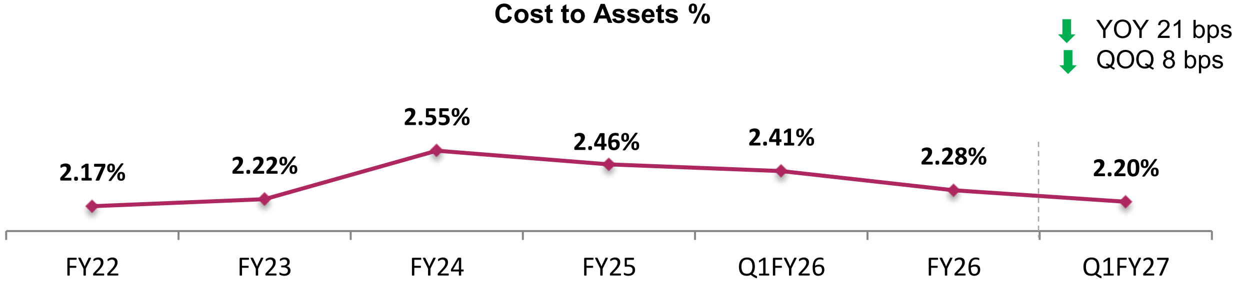


Technology expenses are ~11% of total opex for Q1FY27

1. Reported % change
2. Normalized opex % change excluding one-time write-back items in current quarter versus charge for previous quarter

Increase in volume linked and technology cost offset by lower statutory expenses





AXIOM: Building an AI-led, customer-centric bank

AXIS BANK

Our AI operating model is driven by a platform approach with reusable capabilities

AXIOM Operating Model
5 focus areas driving AI industrialization

AXIOM Capability Platform
Reusable, governed capabilities creating enterprise-wide impact

FROM USE CASES TO PLATFORMS

REUSABLE AI CAPABILITY PLATFORMS
Enterprise assets built once, reused everywhere

VisionXtract	Voice AI	Knowledge AI	RM Copilot
Document AI capability stack to drive Zero Ops	Voice intelligence stack to drive customer satisfaction	Enterprise knowledge search & content generation	Intelligent insights and relationship augmentation
LIVE	LIVE	LIVE	LIVE

GOVERNANCE LAYER
Responsible AI, safe & compliant at scale

- ✓ **Enterprise AI** Governance Model
- ✓ **Evaluation Harness** Quality evaluation
- ✓ **Model Lifecycle** Management & Monitoring
- ✓ **Responsible AI** ISO 42001 Certified

COMMON, REUSABLE, SCALABLE

Designed once. Deployed many times.
Creating a compounding value across Axis.

AXIOM in Action: Q1FY27 - Progress at a glance

AXIS BANK

FOCUS AREAS

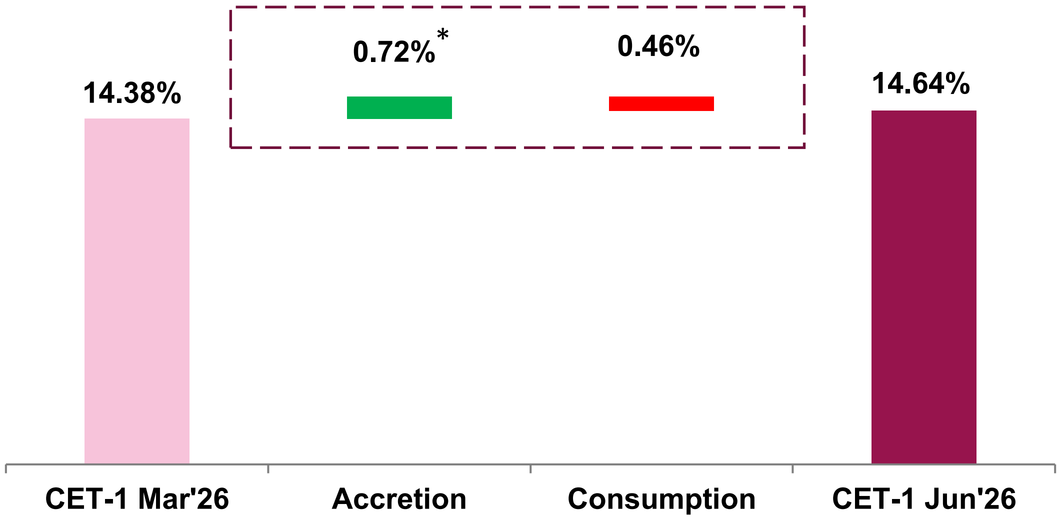
A Zero Ops	~34 Mn AI- assisted doc reading	~1.05 Mn AI-assisted Onboarding	
B Conversational Interface for Customers	0.75 Mn+ Sales & Service Bot based interactions	18 Mn+ Collections: Bot-based calling	2.8 Mn+ Customer chat interactions
C Enterprise Knowledge Bot	~0.74 Mn No. of queries processed in ADI	~0.64 Mn AI-Powered Customer Conversations	
D RM Copilot	8 Mn+ Voice-to-text transcription	~ 2.1 Mn Mins RM Calls analysed	2 Mn+ Insight generation
E Assurance Strengthening	55+ Credit models	~320% YoY improvement in fraud value prevention	

93K Copilot users	~4 Mn Monthly prompts generated

ISO 42001 *First Certified* ***BFSI Globally***

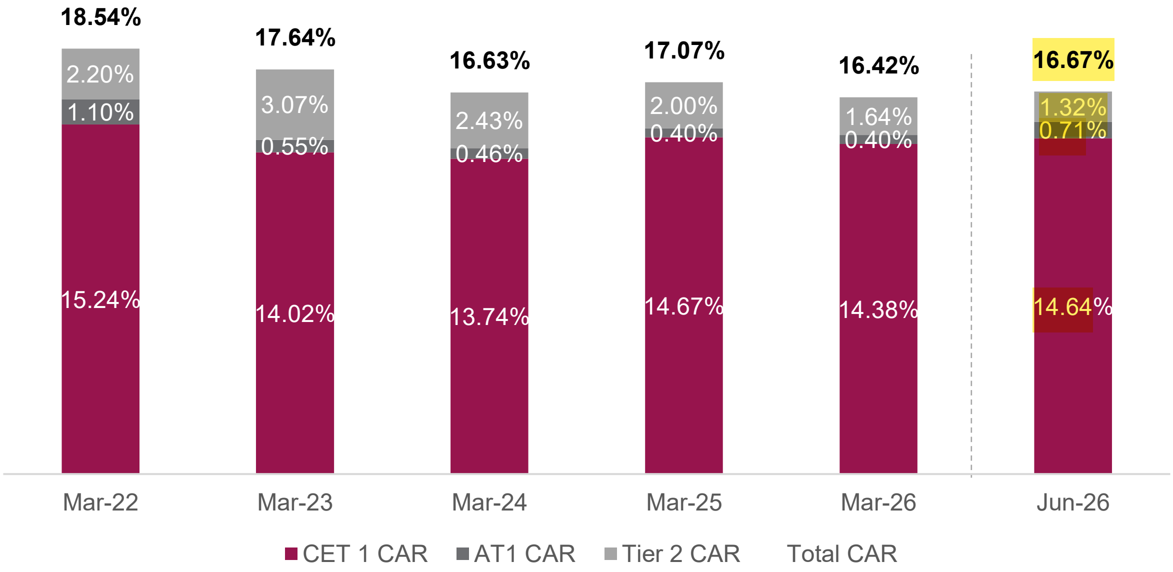
***Note**: The numbers represents YTD unless otherwise stated*

Strong capital position with adequate liquidity

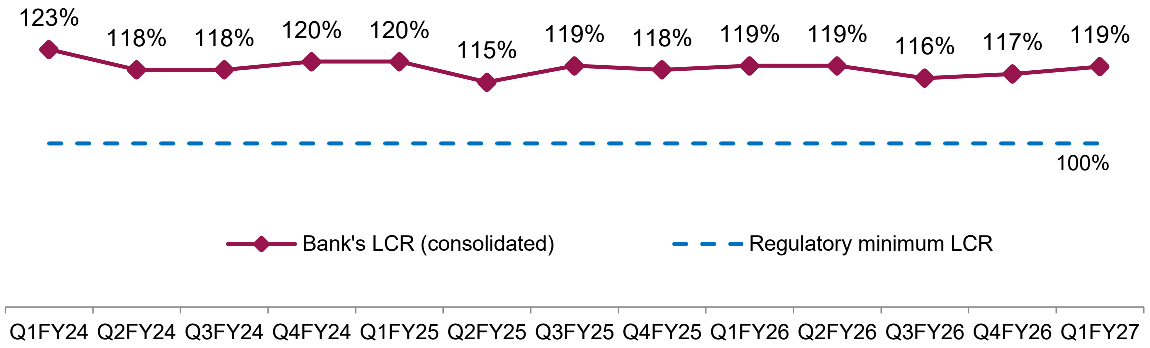


* Includes 22 bps increase due to discontinuation of IFR

Bank's Capital Adequacy Ratio

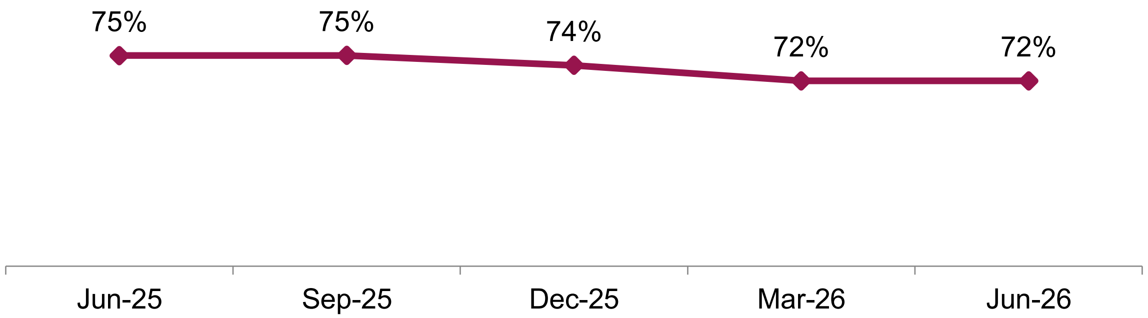


Liquidity Coverage Ratio (consolidated)



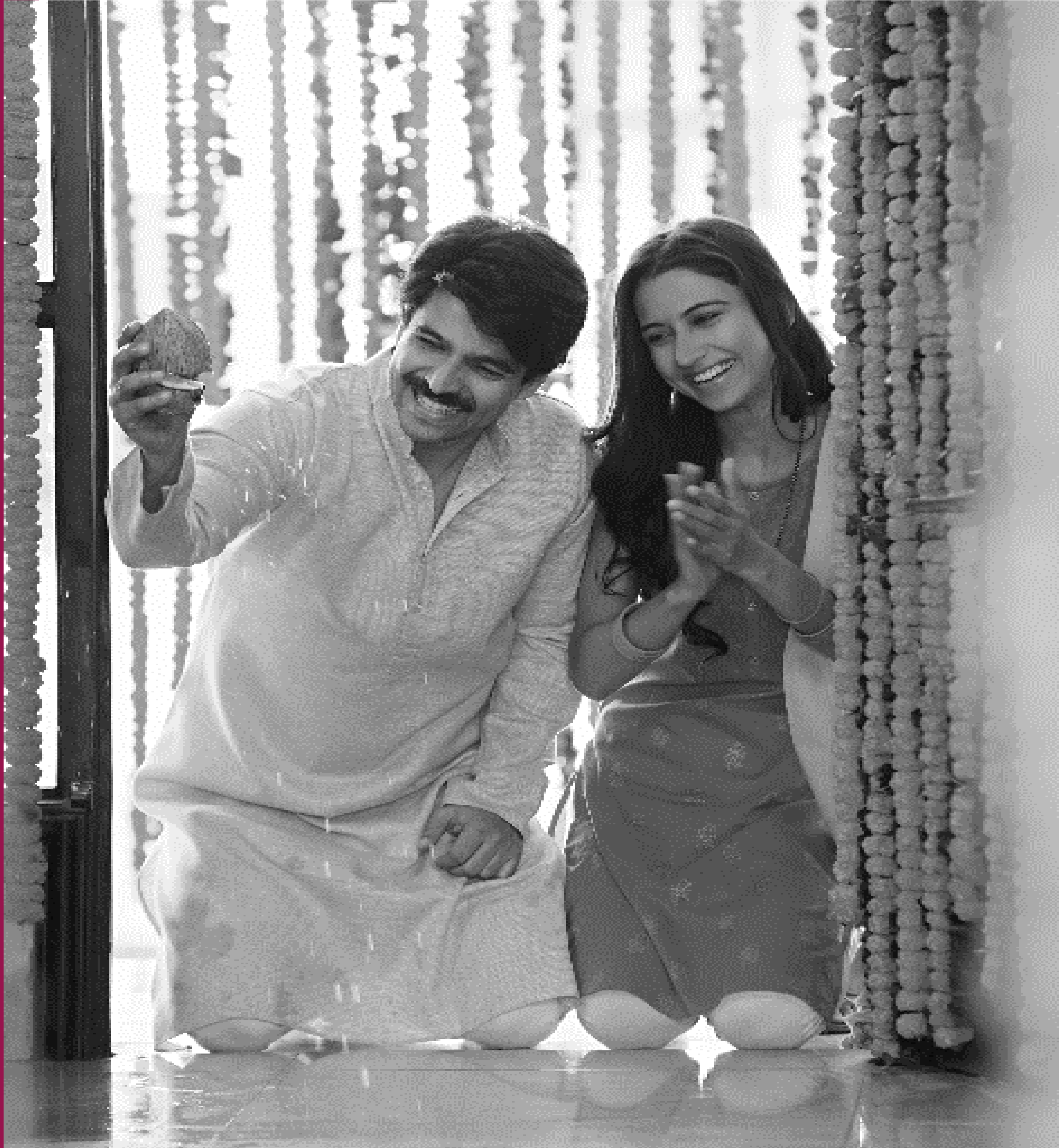
- The Bank holds excess SLR of ₹1,41,700 crores

RWA to Total Assets



Retail Banking

~51 Mn *Individual customers*	**4th** *Largest issuer of Credit Cards*	**₹7.54 Tn** *AUM in wealth management*
8% *YOY growth in Retail advances*	**16%** *YOY growth in Rural advances*	**54%** *Share of Advances[1]*
14% | 14% *YOY Growth in SA QAB[2] | MEB[3] deposits*	**38%** *CASA ratio (MEB[3])*	**67%** *Share in total fee[4]*

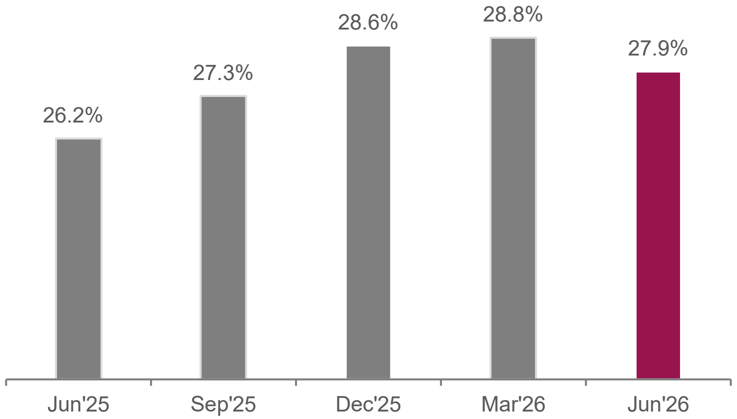


[1] Share in Bank's total advances, [2] QAB: Quarterly Average Balance, [3] MEB: Month End Balance, [4] share in Bank's total fee for Q1FY27

The Deposit journey for Axis Bank should be looked at from three aspects…

1

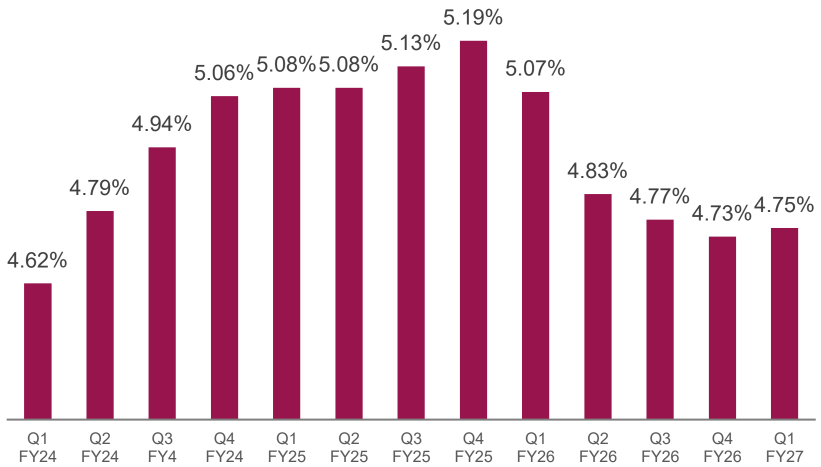
We continue to work on improving the granularization in order to improve the quality of LCR deposits…



LCR Outflow rates

2

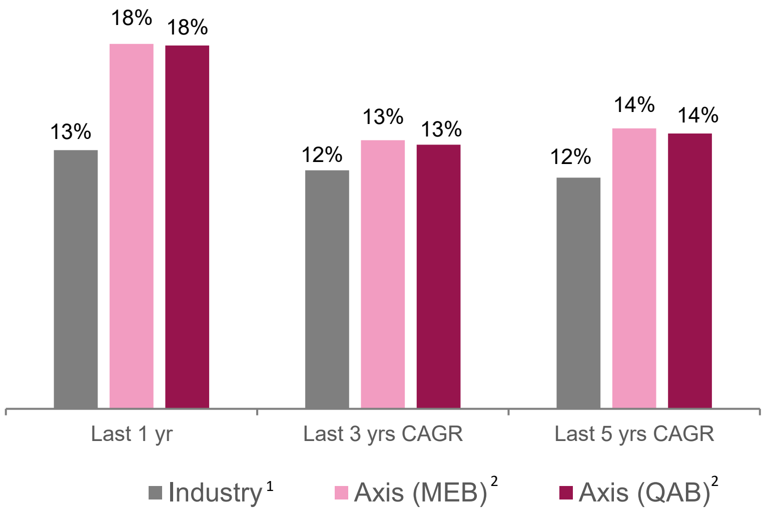
…with controlled movement in cost of deposits over the last 2 years and…



Cost of deposits

3

… growing faster than the industry aided by improved acquisition and customer deepening.



Source:

[1] Industry data is based on the RBI disclosures as of June 30th, 2026.

[2] QAB: Quarterly Average Balance; MEB: Month End Balance.

…led by multiple initiatives across the Bank

AXIS BANK

Focus on Productivity & Micro market strategy	Premiumization	Exclusively curated product propositions	Bharat Banking	Digital, transformation Partnerships
SA New to Bank deposits[1] up **6%** YOY and balances[1] per account up **18%** YOY	**30%** CAGR in **Burgundy** wealth management AUM since Mar'20	**17%** YOY growth in Salary Uploads in the ETB Salary book[2] by Jun'26	**~ 19K** extensive distribution network of Common Service Centers (CSC) VLEs [3]	**Project NEO** aiding higher contribution from transaction-oriented flow businesses
76% of customer requests serviced digitally as part of **Branch of the Future**	**"Right fit" strategy** to accelerate Premiumization	***Corporate Salary*** offerings remain amongst the best available in the market today	Launched ***fully digitized tractor journey in SFDC***	**48%** YOY growth in individual RTD by value sourced digitally for Q1FY27
Calibrated branch expansion strategy	**'Burgundy Promise' & 'Burgundy Circle of Trust'** launched industry first servicing proposition	New **'Family Banking Program'** and benefits including super premium **Magnus Card** for Burgundy customers	Enabled **CASA** opening at a third-party network on the eKYC platform, building a **TD** proposition on the eKYC platform	**Siddhi** empowering Axis Bank colleagues to engage with customers seamlessly

13%
YOY growth in Premium acquisitions in NTB Salary book by Jun'26

21%
YOY growth in Term Deposits[4]

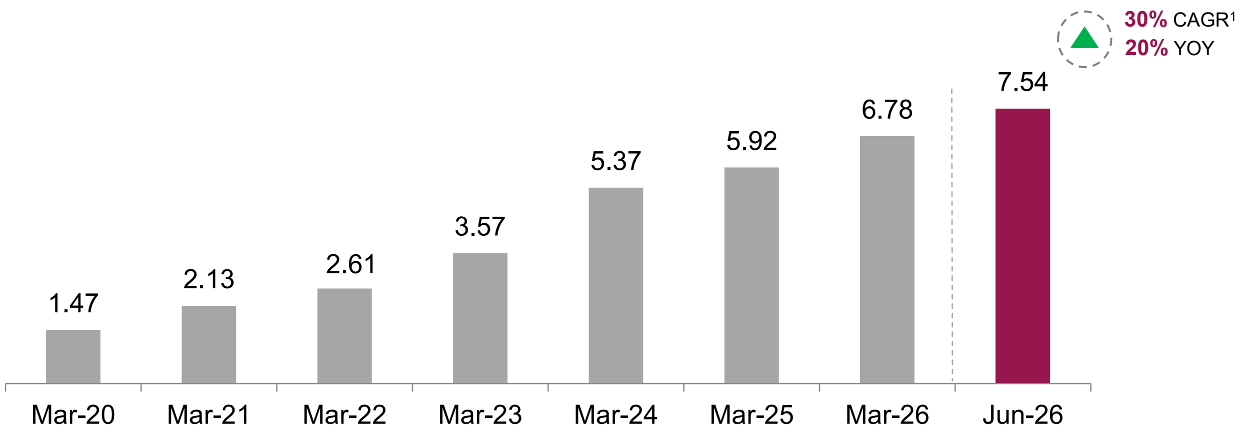
2.9 mn
Retail Term Deposits acquired in Q1FY27

[1]Based on Monthly daily average basis (MDAB)
[2]Sourcing with >25k salary inflows
[3] Village Level Entrepreneurs
[4] QAB

Amongst the leading players in India’s Wealth Management space

All figures In ₹ trillion

Overall Burgundy AUM has grown strongly



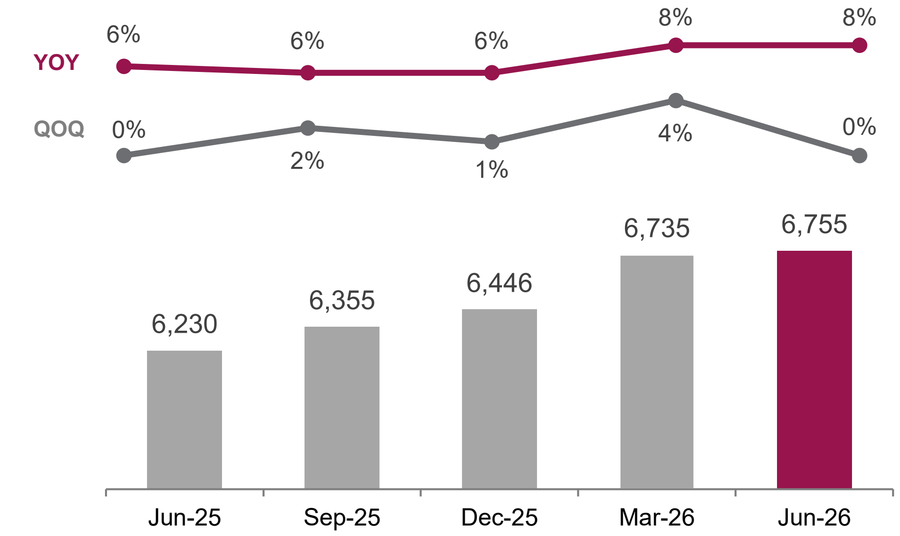
Burgundy Private AUM	**₹2.68 Tn**	16% YOY
Burgundy Private Families	**17,400+**	25% YOY
Burgundy Private Client Base	**40,100+**	28% YOY
Burgundy Private 3-in-1 Cards	**16,889**	23% YOY

[1] CAGR for period Mar-20 to Jun-26

₹6.8 trillion Retail loan book remains well diversified

AXIS BANK

Retail book *(in ₹ billion)*

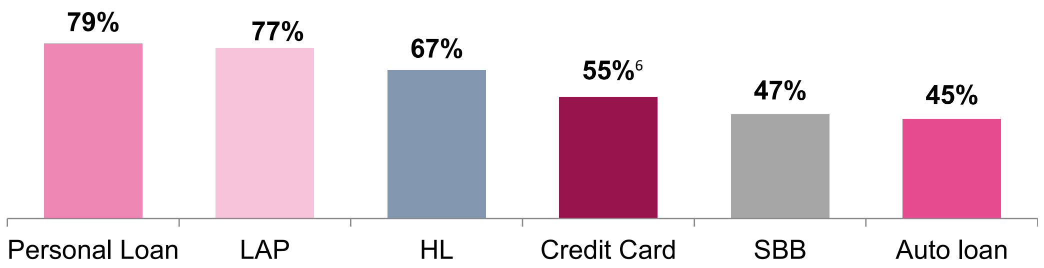


~ 73% of our retail book is secured (1)

in ₹ Crores	Jun-26	QOQ	YOY	% Prop
Home Loans	1,73,787	-	5%	26%
Rural loans[2]	1,17,211	(1%)	16%	17%
LAP	87,342	-	11%	13%
Personal loans	82,781	1%	7%	12%
SBB[3]	79,468	2%	18%	12%
Auto loans	60,134	1%	4%	9%
Credit Cards	45,523	1%	5%	7%
Comm Equipment	12,956	1%	10%	2%
Others[4]	16,344	(3%)	(18%)	2%
Total Retail	**6,75,546**	**-**	**8%**	**100%**

MFI loans are ~3.7% of retail loans, of which ~1.2% is retail MFI and the balance is wholesale MFI

ETB[5] mix in retail portfolio



100% of PL and **75%** of Credit Cards portfolio is to salaried segment

Average LTVs:[7]
63% in overall home loan portfolio
43% in LAP portfolio

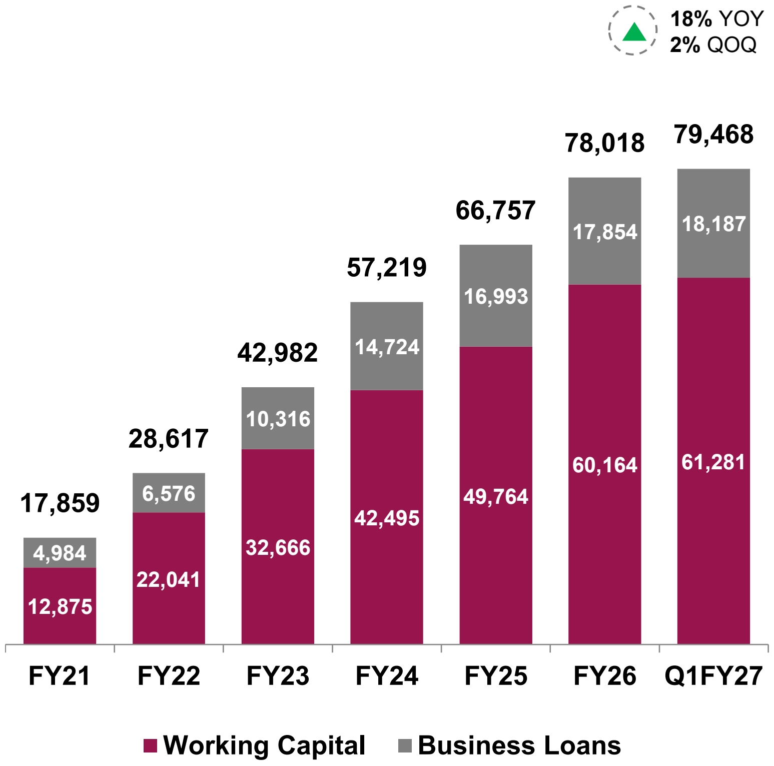
[1] Basis Bank's classification of secured, [2] Includes gold loans, [3] Includes LAP in SBB segment of ₹2,918 crs as on 30.06.2026; [4] Others comprise of supply chain finance loans, education loans etc.
[5] Existing to Bank (as of May-26) [6] 15% of CC acquired in Q1FY27 were through Known to Bank (KTB) channel, [7] LTV on sourcing basis for Q1FY27

Small Business Banking segment

AXIS BANK

SBB Portfolio

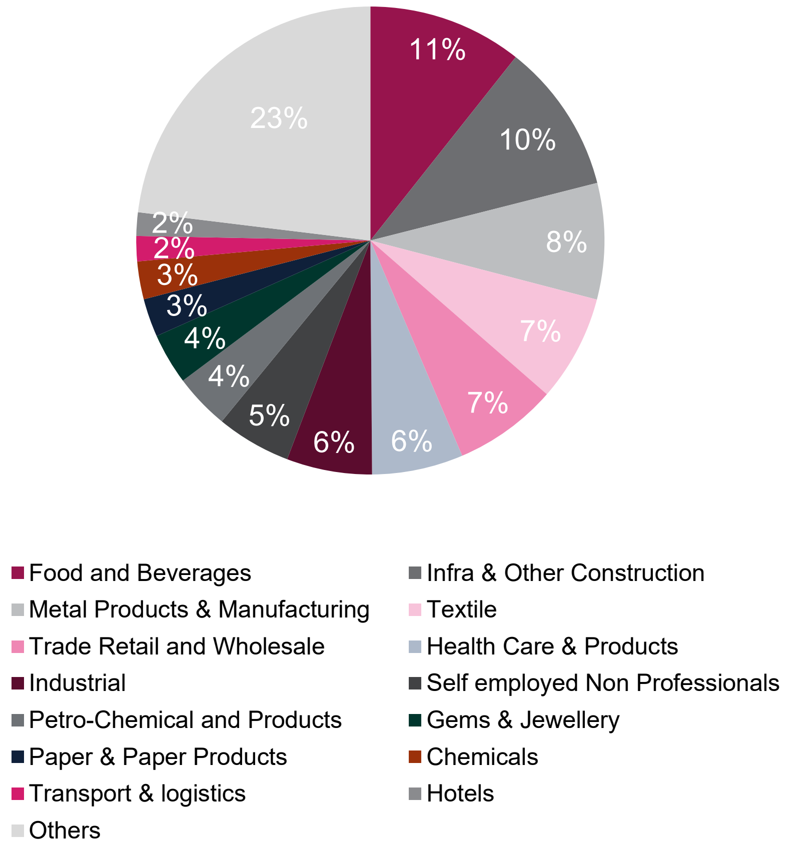
All figures in ₹ Crores



- **₹79,468** crores overall book with Business Loan (unsecured) book of ₹18,187 crores
- **~72%** value contribution from Secured products (working capital, overdraft, term loans, etc.)
- **~₹169 lakh** average ticket size disbursed for Working Capital loans[1] in Q1
- **~85%** of SBB working capital portfolio is PSL compliant
- **EWS** portfolio monitoring indicates risks under control
- **~79%** Branch contribution to total business
- **6.69 lakh+** customer base is on increasing trend

24x7 Business loans :
End to End digital lending contributes **~77%** to overall unsecured BL disbursements

Well diversified customer base[2]



[1]*Average excluding ECLGS 5.0; average ticket size including ECLGS 5.0 was ~₹ 71 lakh*
[2]*Working capital loans diversification re-classified basis SEG Industry classification*

Trend in Credit Card issuances

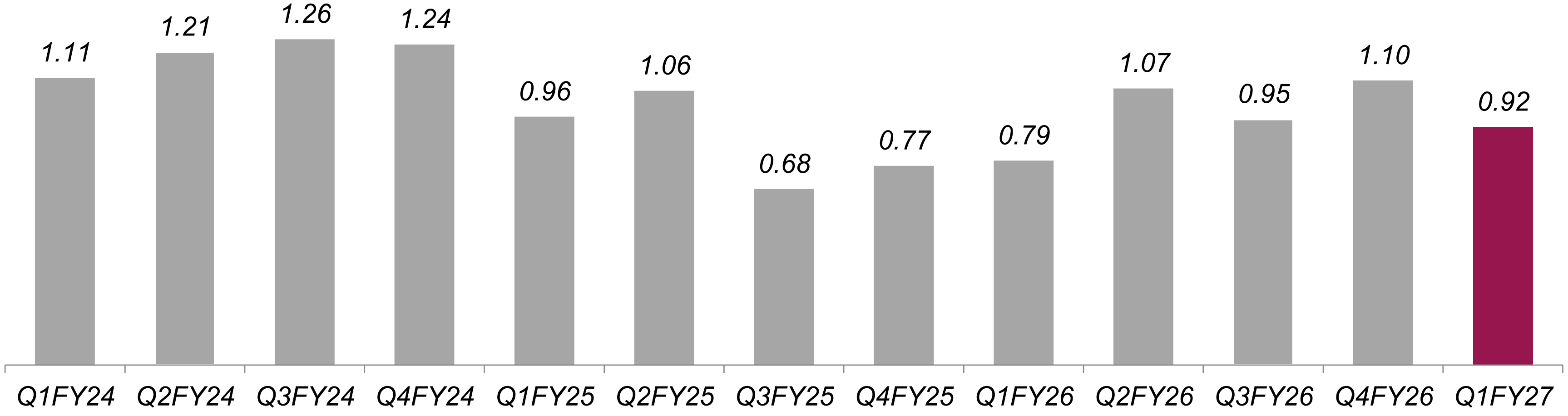
Axis Bank Magnus Credit Card

Indian Oil Axis Bank Credit Card

Flipkart Axis Bank Credit Card

Card issuances continue to remain strong

In million



16.1 mn+
Cards in force,
4.1 mn CIF for ***Flipkart Axis Bank Credit Card***

~15%
share of KTB[1]sourcing to total card issuances in Q1FY27

~13.4%
period end market share for credit cards in force as of May'26

~11.3%
spends market share in 2M Q1FY27

[1] Known to Bank

Trend in Card spends and POS terminals

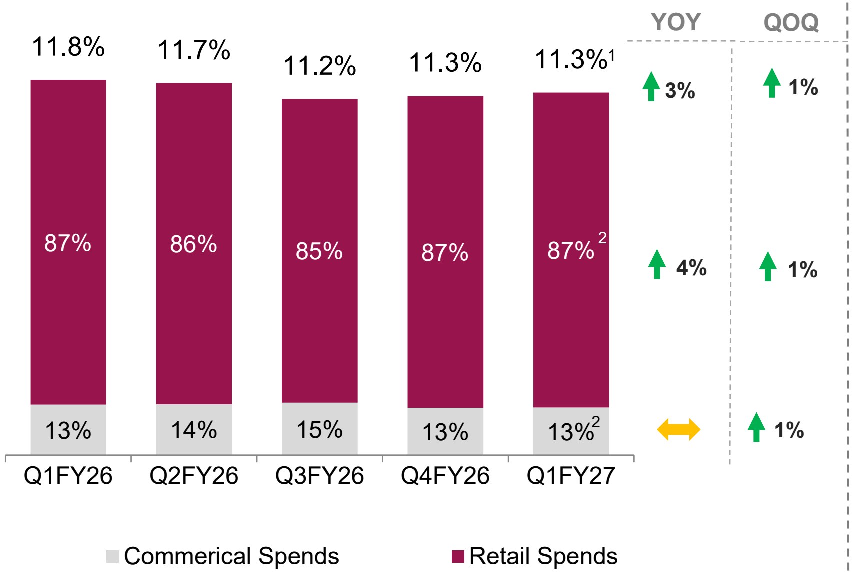
'GRAB DEALS', Axis Bank's exclusive shopping platform has scaled up significantly

₹31 crores GMV (Q1FY27) | **~0.5 lakh** transactions (Q1FY27)

Ranked amongst the largest Merchant Acquiring Bank led by 'One Axis' focus, improved product capabilities and partnerships

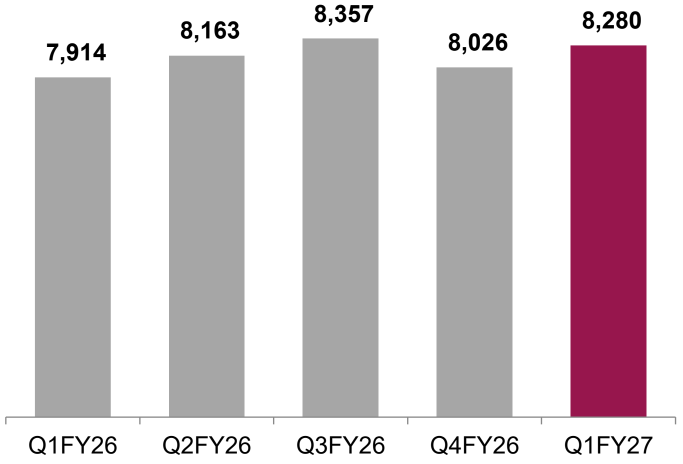
Trend in Credit Card spends market share

Overall Q1FY27 CC spends at
₹70,428 crores

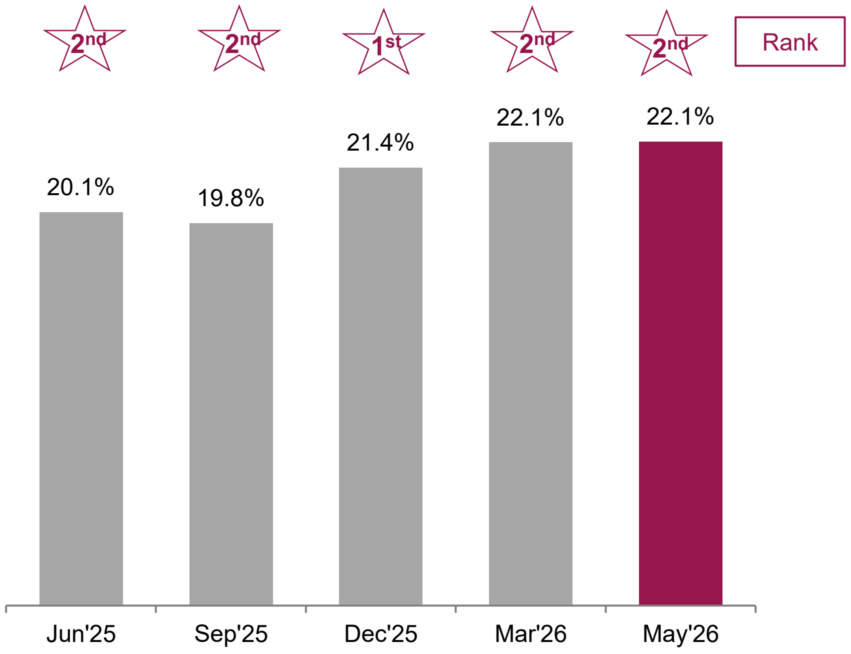


Trend in Debit Card spends

All figures In ₹ Cr



Market share in POS terminals[3]



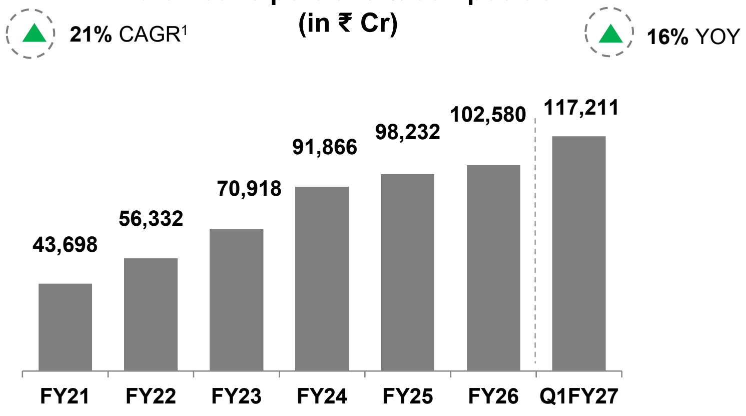
1 Market share for 2M Q1FY27 based on RBI reported data as of May'26
2 Based on spends as proportion of total RBI reported spends
3 RBI data, as of May'26

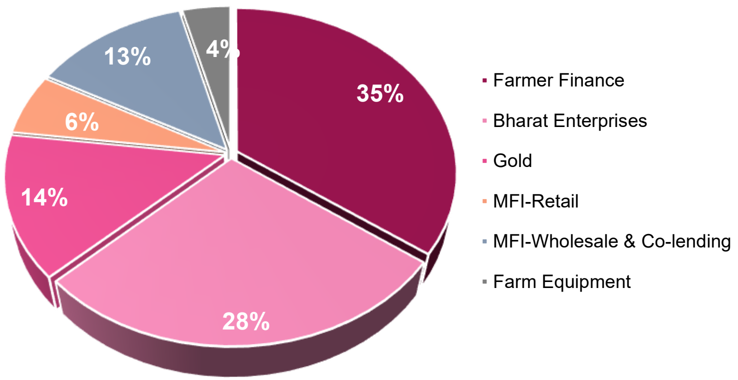
Driving the next phase of growth in Bharat through Scale, distinctiveness and sustainable value creation

- Building integrated rural ecosystem to deepen customer engagement and unlock multi-product growth opportunities
- Lending opportunities in RuSu markets is complementing the Bank's overall PSL strategy meaningfully

Well diversified rural lending portfolio with presence across 685 districts across India

Rural loans portfolio & composition (in ₹ Cr)





Significant coverage in RuSu Markets…

2,937
Bharat Banking branches

18,926
CSC VLEs network

…with steady growth in business…

16%
YOY growth in Rural Advances

15% | 4%
YOY | QOQ
growth in Deposits

…..continue to scale high potential businesses through focused execution and digital led process

MFI- Retail
- Market share gain with expansion through geographical footprint and new product variants
- Profitability scale up through best-in-class collection efficiency and improving asset quality

Farm Mechanization
- Growth led through prime dealerships with faster TAT and digitized journeys
- Scaling Used Tractor business and be a "One-Stop" solution for dealers

Gold
- Growth led by Agri, MSME along with branch expansion & digitized journeys
- Aligning with Regulatory priorities for sustainable business growth

Bharat Enterprises
- Focus on diversification to create stable book of MSME and Agri Ancillary
- Explore and extend our presence in micro market hotspots for liability and forex

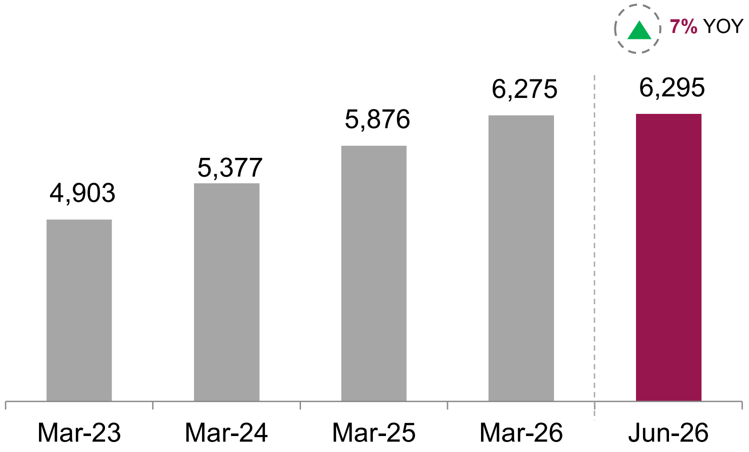
Farmer Funding
- Increase mix of Agri allied (Dairy, Fishery, etc), KCC and FPO for higher PSL growth
- Unlocking growth through ecosystem funding in farm to fork value chain

Social Security schemes
- All products digitized to improve customer experience and adoption
- Sourcing through all banking channels depicting "One-Axis" approach

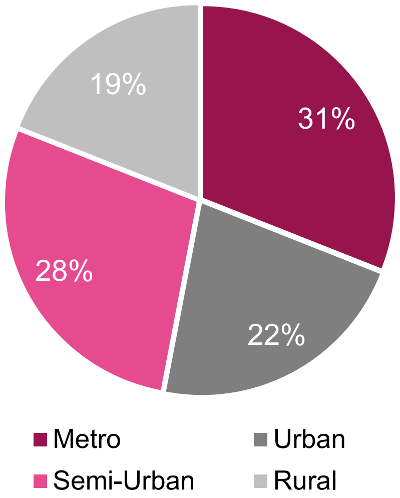
[1] Mar-21 to Jun-26

We have a very well distributed branch network

Domestic branch network[1]



Branch presence across categories



Axis Virtual Centre

~4.2 mn
Customer connect [2]

8
Centers

1,700
Virtual RMs

- **Calibrated approach** towards new branch additions across focused regions
- Aligned to our **Bharat Banking strategy**, specific RuSu branches follow an asset-led liability model
- The Bank further has **315 BCBOs** as of 30th June, 2026
- **Dedicated Asset Desk Managers** for fulfilment of all loan leads at select branches
- Select **Platinum branches** to cater to SBB customer base

- Connected with **~4.2 mn** customers through this channel on an average per month in Q1FY27
- AVC manages relationship with our existing customers under **affluent and other programs**
- AVC is present across West, South, North and East with **8 centres**

[1] Includes extension counters [2] monthly average for Q1FY27

Corporate & Commercial Banking

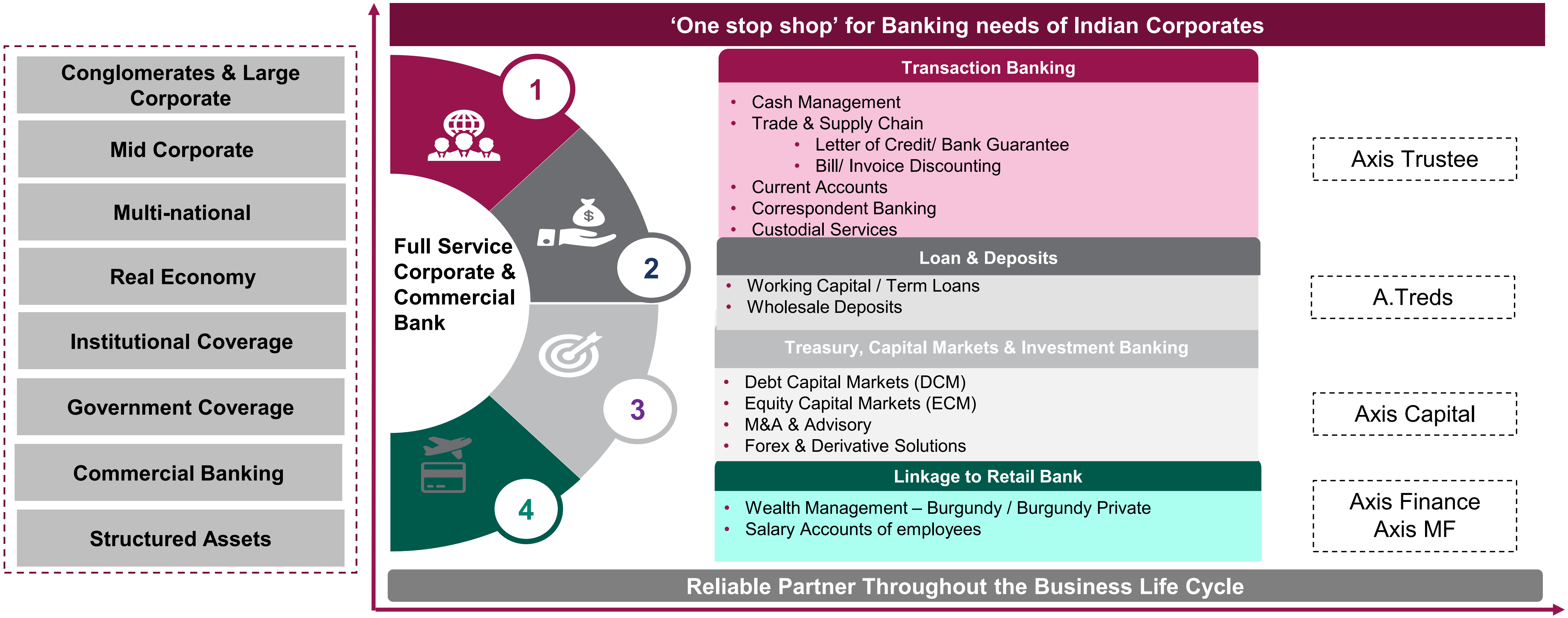
38% YOY growth in Corporate loans	**25%** YOY growth in SME loans	**27%** YOY growth in Mid Corporate loans
13% YOY growth in Transactional Banking fees, forex & trade (for Q1FY27)	**91%** Share of corporate advances to clients rated A-and above	**87%** Incremental sanctions to A-and above[1]
13% | 6% YOY growth in CA deposits on QAB[2] | MEB[2]	**11%** Foreign LC Market Share June'26[3]	**38%** NEFT Market Share June'26[3] (by volume)

[1] in corporate segment for Q1FY27 [2] QAB: Quarterly average balance, MEB: Month End Balance
[3] Market share based on last twelve month average of RBI's monthly reported data

Strong relationship led franchise driving synergies across One Axis entities…

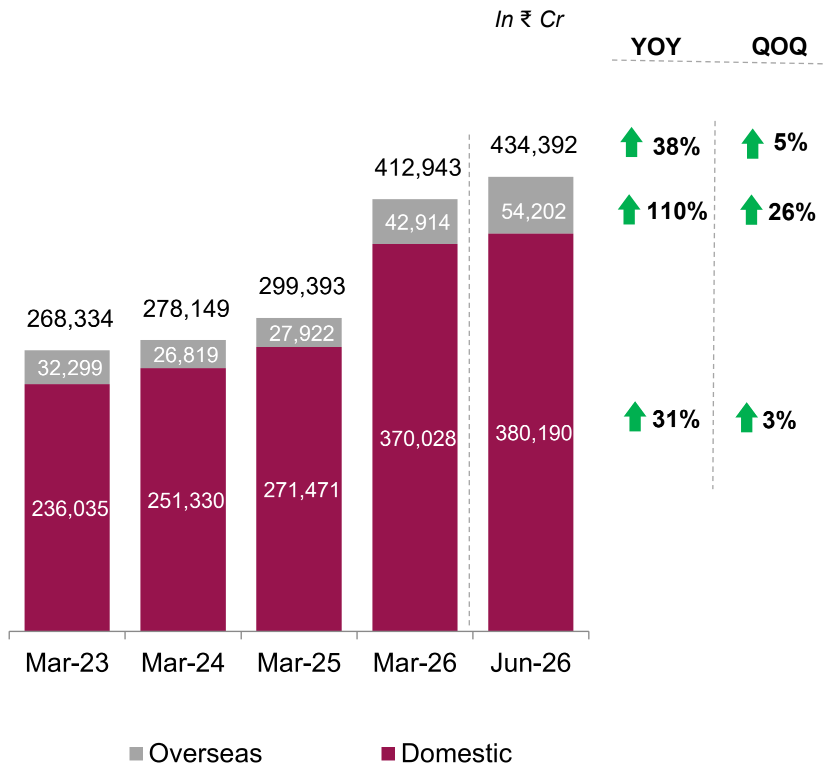
We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective



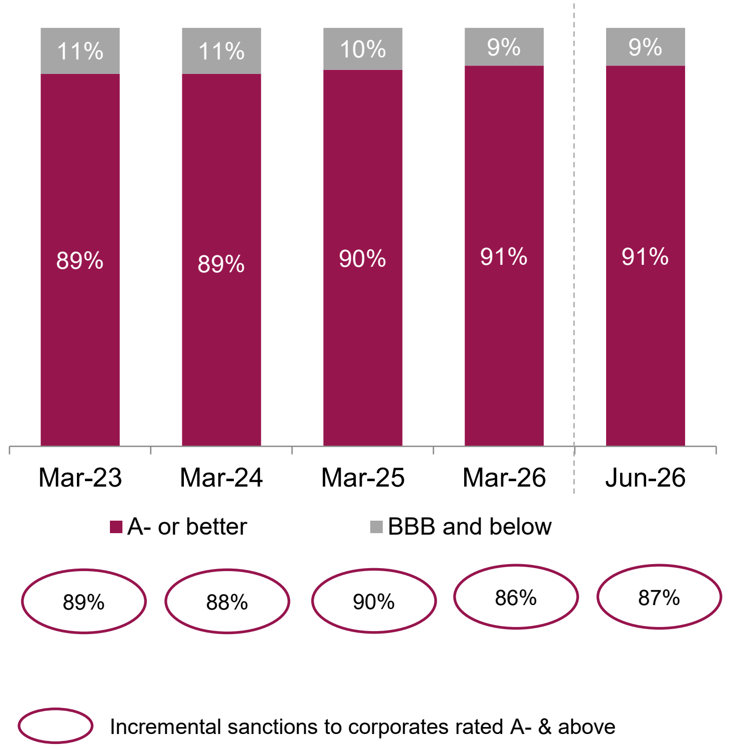
…with 91% of the book rated A- and above

Corporate Loans



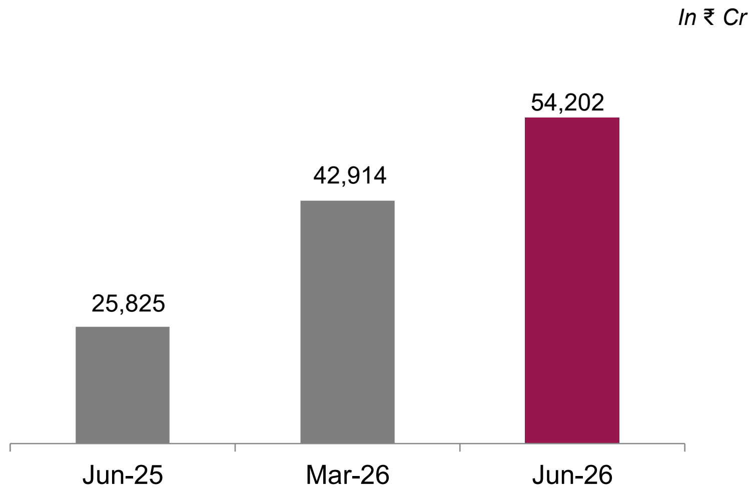
91% of the corporate loan book is rated A- or better

- **69%** of book as on 30.06.2026 is rated AA- & above



Overseas corporate loan book

- **84%** is India linked based on standard book
- **98%** is rated A- and above based on standard book
- **64%** of standard outstanding constituted by top 10 conglomerates



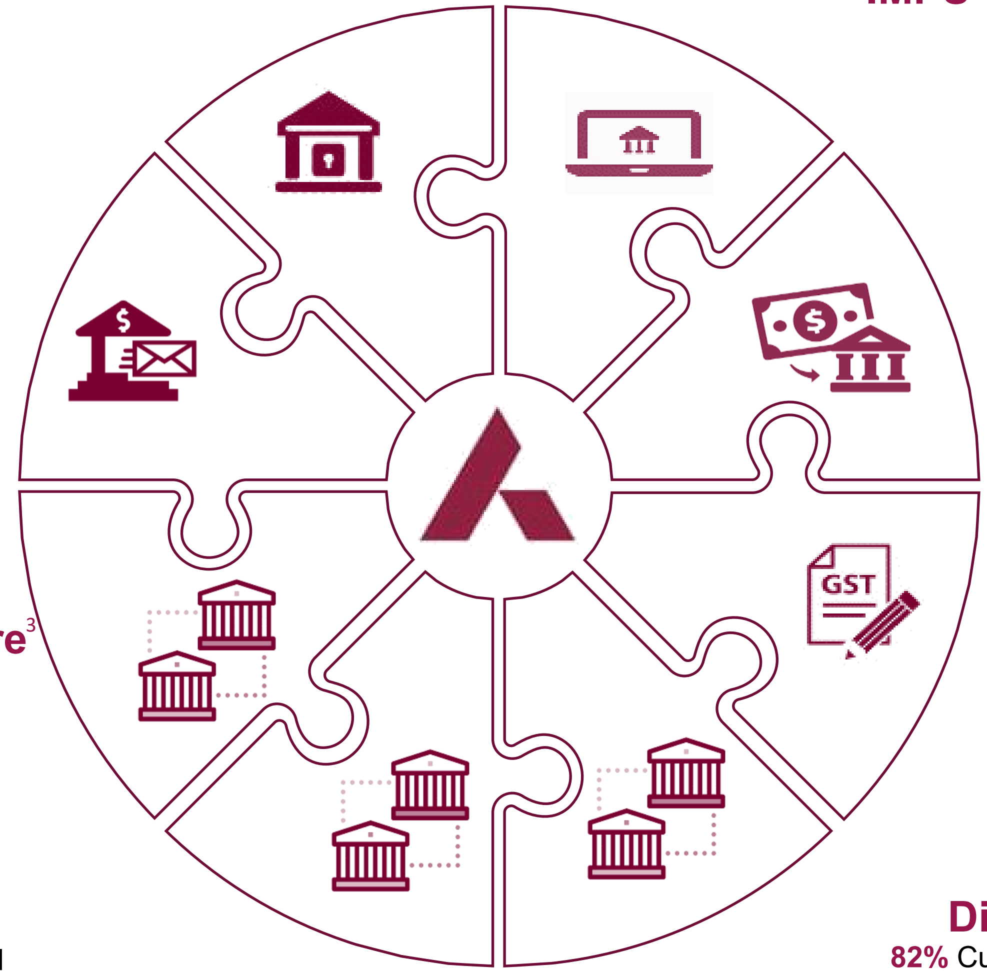
We have a strong Transaction Banking proposition

AXIS BANK

NEFT Volume Payment Market Share
Market Share at
38% (Jun 26[1])

IMPS Volume Market Share[3]
Market share at
27% (Jun 26[1])

Foreign LC Market Share[2]
Market Share at
11% (Jun 26[1])



BBPS Value Market Share[3]
Market Share at
16% (Jun 26[1])

RTGS Value Payment Market Share[3]
Market Share at
9% (Jun 26[1])

GST Payment Market Share[4]
Market Share at
7% (Jun 26[1])

Current Account [3]
6%YOY growth in Current Account, Month End Balances (Q1FY27)

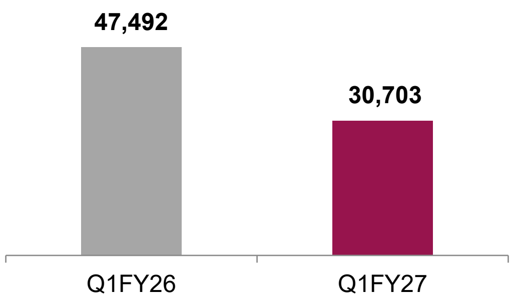
Digital Adoption
82% Current Account customers registered for internet/mobile banking

[1] Last twelve month average
[2] Foreign LC – SWIFT Watch
[3] RTGS/NEFT/IMPS Payment – RBI Report
[4] GST Payment – Ministry of Finance

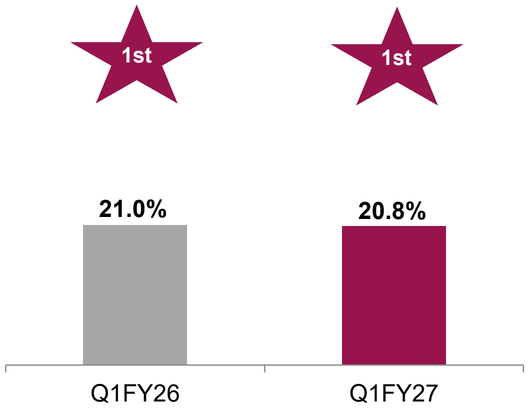
We remain well placed to benefit from a vibrant Corporate Bond market

Placement & Syndication of Debt Issues

Amount mobilized / arranged[1]



Market share and Rank[2]



Ranked **#1** arranger for rupee denominated bonds as per Bloomberg league table

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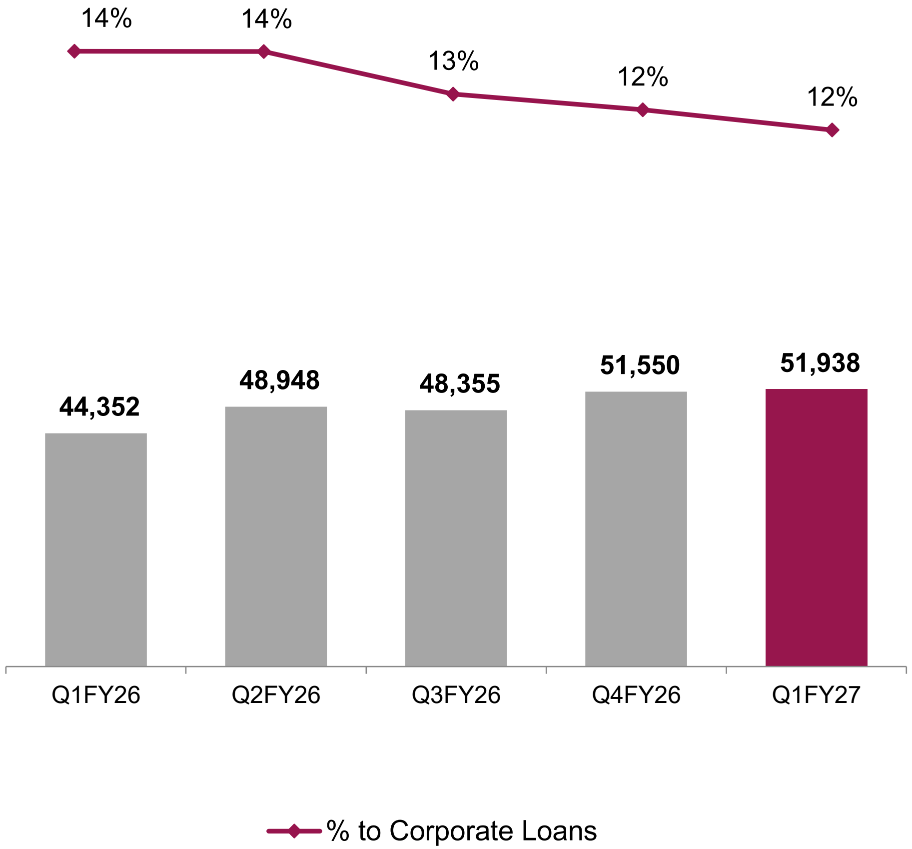
Top arranger - Investors' Choice for primary issues and Top Sell-side firm in the Secondary Market

All figures in ₹ Crores

Movement in corporate bonds



[1] Only includes the proportion of amount arranged by Axis Bank

[2] As per Bloomberg League Table for India Bonds

neo by Axis Bank | Empowering Businesses with Cutting-Edge Digital Solutions from Account Opening to Seamless Web & Mobile Experiences

AXIS BANK

Transformational Impact of Neo reflected in the strong product-market fit supported by ERP focused solutions and Partnerships

neo partnership AXIS BANK — **6.5K+** Customers

neo API AXIS BANK — **4.3K+** Customers

neo corporates AXIS BANK — **5.7L+** Customers

Key Milestones - *neo for corporates*

One platform. One experience.

Enabled Complete suite of CA servicing

Enhanced Liquidity management with Deposits and eLMS now available on neo for Corporates

Highly rated Mobile Banking App

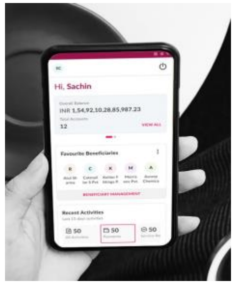
4.6 ★ *neo* for Corporates

Store Rating

★★★★★ 4.6

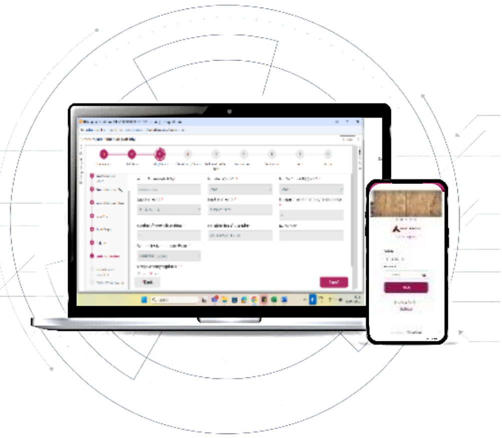
★★★★★ 4.6

People's Choice



Widely recognized for product innovation and customer experience…

…with a fully digital application that sets new standards for seamless and efficient customer onboarding



Infiniti

Eliminate paperwork and onboard customers faster, smarter, and more securely.

- 1 Lac+ accounts opened using this platform
- Digital CIB onboarding through co-origination journey reduced TAT by 3X
- Integrated APIs digitise every step, reducing account opening time by 50%
- Platform provides complete visibility of application movement
- Future-ready omni-channel & omni-constitution platform.

Industry-wise Distribution (Top 10)

All figures in ₹ Crores

Rank	Outstanding[1] as on 30th Jun'26 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies[2]	1,10,338	35,569	57,688	2,03,595	13.01%
2.	Engineering & Electronics	30,003	-	44,458	74,461	4.76%
3.	Power Generation & Distribution	44,521	4,494	17,114	66,129	4.23%
4.	Real Estate[3]	58,409	3,014	1,610	63,033	4.03%
5.	Trade	46,817	5	12,085	58,907	3.76%
6.	Infrastructure Construction[4]	26,953	3,603	21,282	51,838	3.31%
7.	Food Processing	42,339	-	5,330	47,669	3.05%
8.	Iron & Steel	29,215	-	15,258	44,473	2.84%
9.	Chemicals & Chemical Products	20,119	51	15,473	35,643	2.28%
10.	Petroleum & Petroleum Products	22,244	1,183	8,335	31,762	2.03%

[1] Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments

[2] Includes Banks (32% in Q1FY27 vs 28% in Q4FY26), Non Banking Financial Companies (44% in Q1FY27 vs 42% in Q4FY26), Housing Finance Companies (6% in Q1FY27 vs 5% in Q4FY26), MFIs (3% in Q1FY27 vs 3% in Q4FY26) and others (15% in Q1FY27 vs 22% in Q4FY26)

[3] Lease Rental Discounting (LRD) outstanding stood at ₹38,006 crores

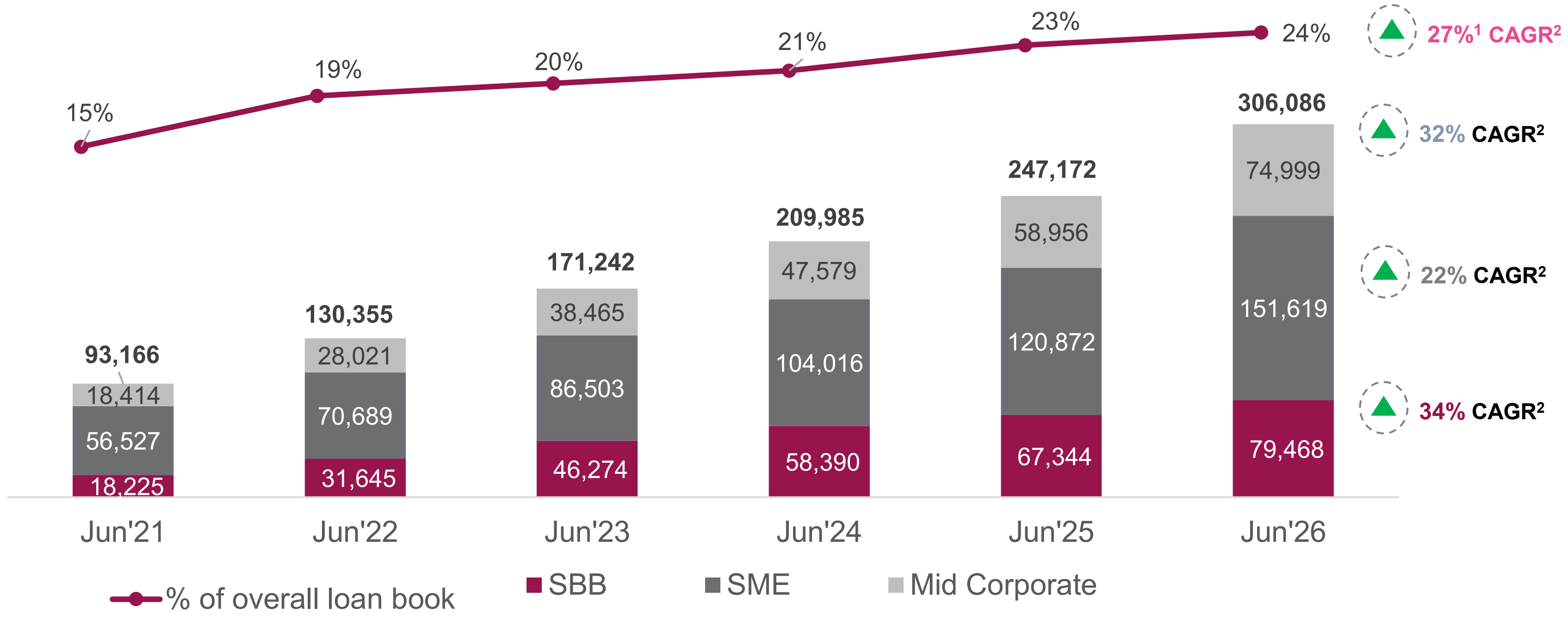
[4] Financing of projects (roads, ports, airports, etc.)

Business Performance

Commercial Banking

Strong growth in SBB+SME+MC book despite tightening our risk standards

All figures in ₹ Crores



SBB+SME+MC book has grown ~1.3x the overall book growth YOY, with ~911 bps improvement in contribution mix from 15.2% to 24.3% over last 5 years

27%

CAGR[2] in combined MSME, MC and SBB segment

9.2%

Axis Bank's Incremental MSME[4] market share in last 5 years

8.1%

Axis Bank's market share as % of overall Industry MSME[4] credit[3]

[1] Considering our SME+SBB+MC book as numerator
[2] period for CAGR Jun'21 – Jun'26
[3] Based on RBI data as of May26
[4] MSME includes SBB+SME+MC
SBB: Small Business Banking segment, SME – Small Enterprises Group segment + Medium Enterprises Group segment, MC – Mid Corporate segment

Commercial Banking

AXIS BANK

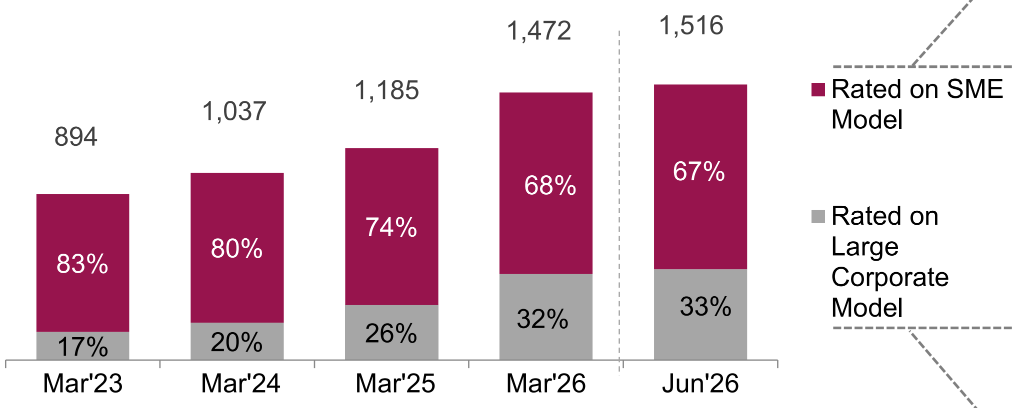
One of the most profitable segments of the Bank with high PSL coverage

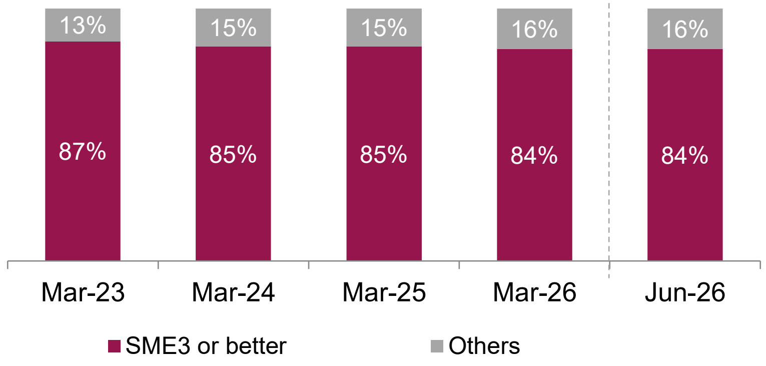
Data driven credit decisions, simplified products and digitized operations aiding higher business growth

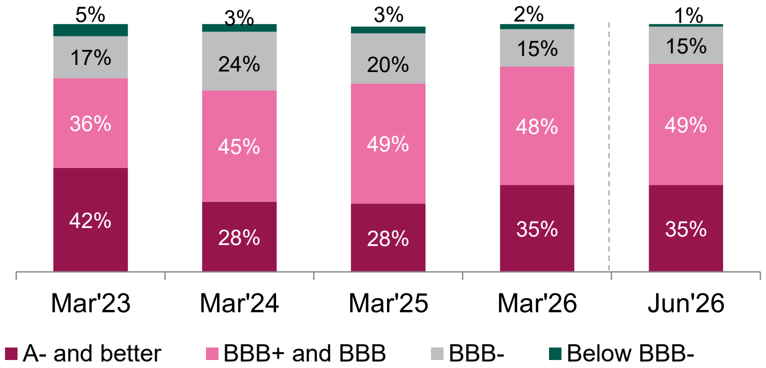
SME[1] Advances

All figures in ₹ bn

25% YOY
3% QOQ







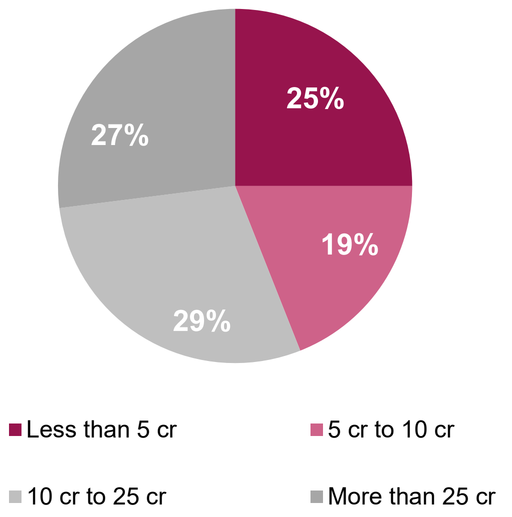
85% of loans were PSL compliant

1. CBG / SME advances represent advances of Small Enterprises Group (SEG) segment and Medium Enterprises Group (MEG) segment

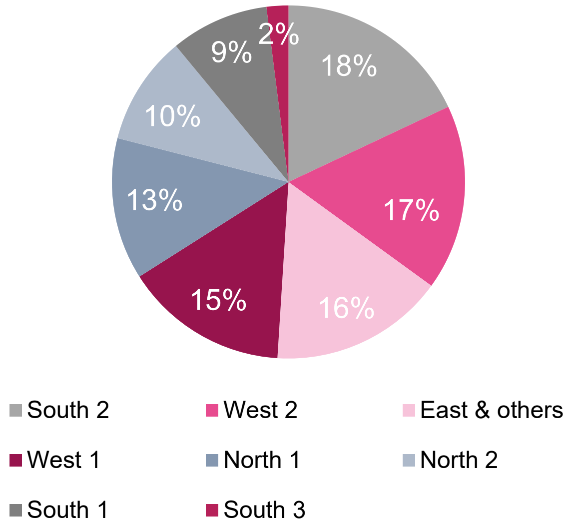
Note: As per the internal policy, companies in CBG portfolio are being suitably rated under SME ratings model or large corporate ratings model depending on their turnover.

SME lending

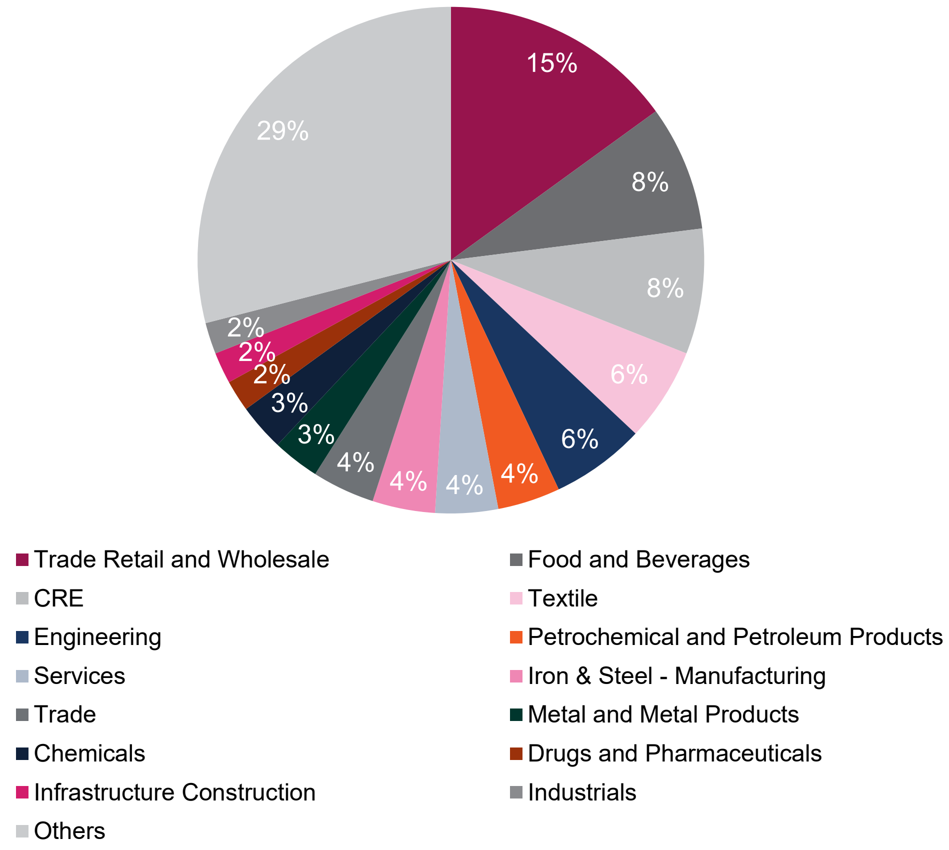
Book by Loan size



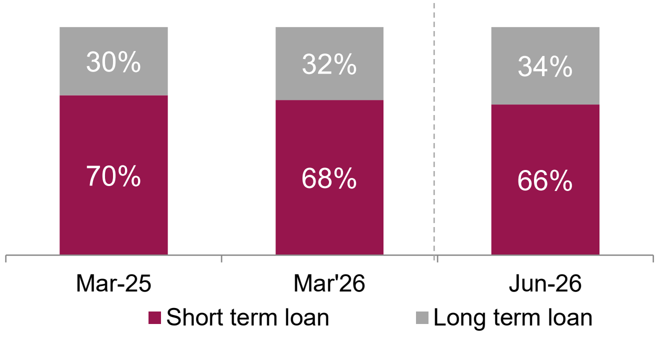
Well diversified Geographical mix



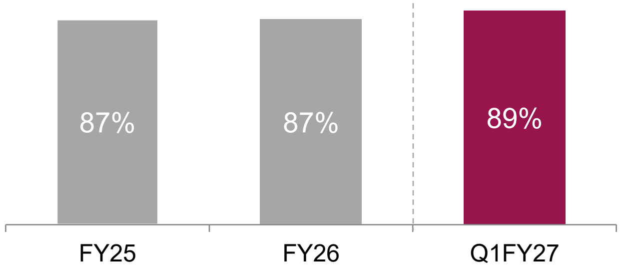
Well diversified Sectoral mix



SME book mix (by tenure)



Incremental sanctions to SME rated SME3 & above



Digital Banking

D2C products	**98%** Digital transactions[1]	**92%** Credit cards issued[2] (Q1FY27)	**46%** New MF SIP volume (Q1FY27)	**66%** New SA acquisition[3]	**48%** Individual RTDs value (Q1FY27)	**74%** PL disbursed (end-to-end digital) (in Q1FY27)
Transformation	**250+** Services on digital channels	**300+** Employee tool Journeys	**4.8** Mobile App[4] ratings	**16 Mn+** Mobile Banking MAU[5] (Jun-26)	**480** Total APIs	**4,400+** Robotic automated processes
Capabilities	**2,500+** People dedicated to technology agenda	**750+** In-house digital banking team[6]	**87%** New hires[6] from non-banking background	**Agile** Enabled teams with CI/CD, micro-services architecture	**40%+** Lift of bank credit model GINI scores over bureau	**240+** Apps on cloud

~12 Mn+
Non Axis Bank customers using Axis Mobile app[7] (as of June'26)

~15%
Contribution of KTB channels to overall sourcing of Cards (in Q1FY27)

[1] Based on all financial transactions by individual customers in Q1FY27 [2] through digital and phygital mode [3] Digital tablet based account opening process for Q1FY27

[4] on Google Play store [5] Monthly active users [6] Including in-house Digital Banking team from Freecharge [7] Excludes Axis Pay app as it is decommissioned

Our digital strategy: *open* by Axis Bank

Open by Axis Bank – A Fully Digital Bank within the Bank

- ***Distinctive In-house*** *Digital Capability across People, Tech & Processes*

Acquire New Customers at Scale

- ***48%*** *of retail individual TDs acquired digitally by value*[1]

Become a Digital Consumer Lending Powerhouse

- ***74%*** *of PL disbursed digitally*[1]

Become a Benchmark Digital Bank Globally

- *'Axis Mobile' is* ***top rated*** *Mobile Banking App*

Become the Leader in New Platform Businesses

- ***Early leadership*** *in Account Aggregator, ONDC, CBDC, OCEN*

A Proprietary, distinctive digital native capabilities

B Re-imagined & delightful customer experience

C Full suite of products and services

[1] Data as of Q1FY27

open by Axis Bank is a one stop solution for all the digital banking needs having:

AXIS BANK

A Leadership in technology with several industry firsts

1st
Indian Bank to be ISO certified for its AWS and Azure Cloud security

99.69%
CIS Score - % rating for Center of Internet Security (CIS) Benchmark

810
Best-in-class BitSight [1] rating in BFSI

0.01%
UPI-Declines [2] - % decline as remitter (TD)

Axis Bank wins
***The Asset Triple A Digital Finance Awards 2026* for**

- Best Mobile Banking Application (Axis Mobile)
- Best Digital Customer Onboarding Experience

This award win is a testament of technology excellence that Axis Bank has achieved in innovation for developing unique digital experience for customers.

B Distinctive customer experience

76%
of Branch service request volumes covered

12 mn+
Non-Axis Bank customers using Axis Mobile & Axis Pay apps as of Jun'26

~ ₹8.1 tn
MB spends in Q1FY27, up 18% YOY

16 mn+
Monthly active users on Axis Mobile Banking

67%
MB customers banking only on mobile app

Store Rating
Google Play 4.8
App Store 4.8
People's Choice

***Bank on-the-go* with '*open*'**

Hyper personalized | Intuitive | Seamless

Among the highest rating of **4.8** on Google Play Store with **3.5 mn+ reviews**

C We continue to scale up Account Aggregator based use cases

5.6x
*YOY growth in AA[3] based **Personal loans** disbursed*

~1.5 m
Registrations since launch of 'One View'

Borrower One View

- Customised for your portfolio
- Enables faster decision making
- Multi dimensional information with drill downs
- Portfolio health at a click

Master your monthly spending with Budget Tracker

open by Axis Bank > Quick Links > *MY MONEY* > Budget Tracker

Introducing *Dream Builder RD*

Because your dreams should not be subject to market risks.

Scan QR to set goals

Log in to Mobile Banking App, *open* > Quick links > *MY MONEY* > Dream Builder RD

[1] BitSight Security Ratings as of Jun'26 – higher the rating, the more effective the company is in implementing good security practices [2] As of Jun 26
[3] Account Aggregator

UPI has scaled up tremendously to become a key channel for customer transactions

AXIS BANK

We have developed best-in-class UPI stack that enables us to offer cutting edge customized solutions across SDK, Intent, Collect and Pay offerings apart from new use cases like UPI AutoPay

Dedicated IT cloud infrastructure to exclusively handle high volume UPI transactions has resulted in Axis Bank achieving one of the lowest decline rates as a remitter when compared to peer banks

Strong customer base and partnerships

2,789 mn

Cumulative VPA base[1]

~ 16.6 mn

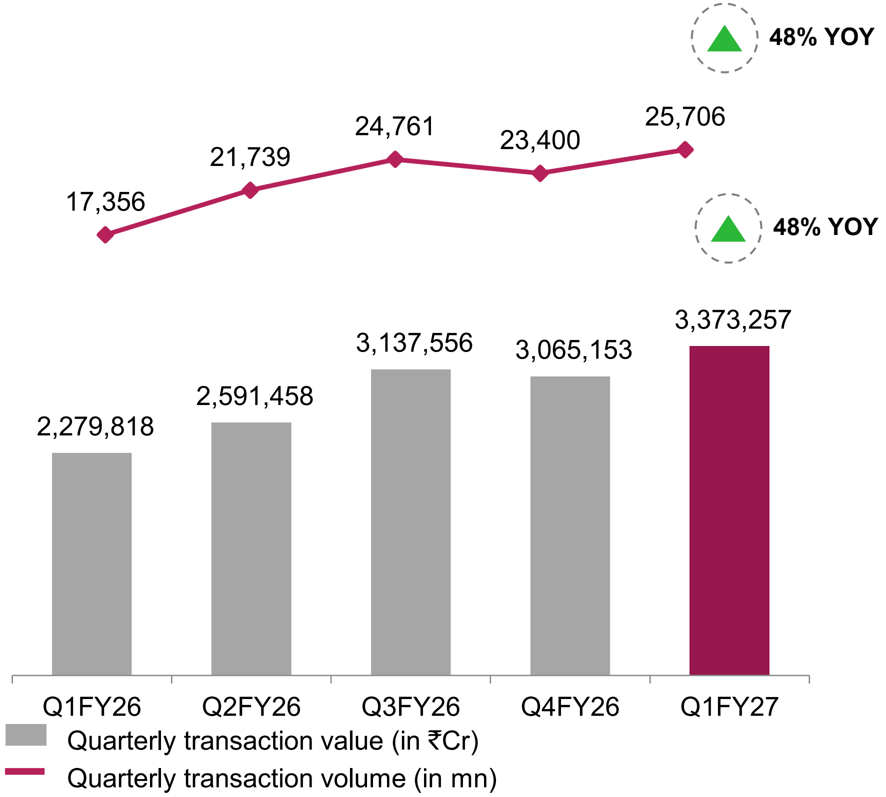
Merchants transacting per day on our stack

Marque partnerships across the PSP and acquiring side

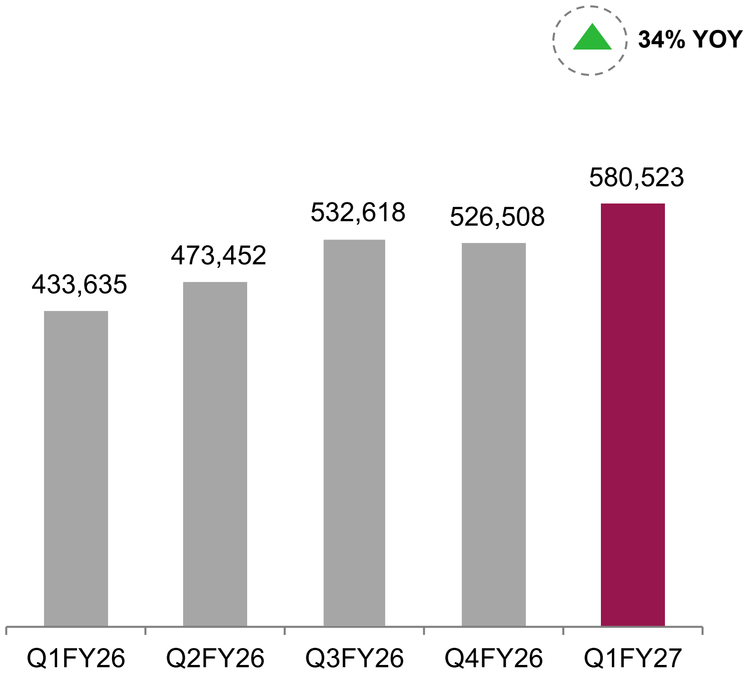
and many othe₹.

[1] A user registering VPA once in Axis Pay and once in Google Pay is counted as two

UPI transaction value and volumes (as Payer PSP)



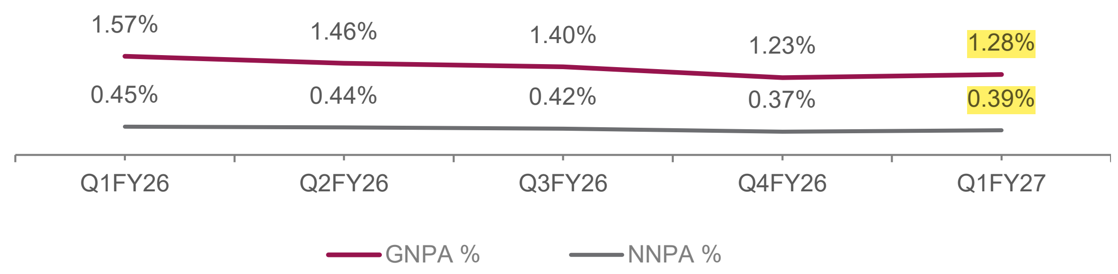
UPI P2M Throughput
(in ₹ crores)



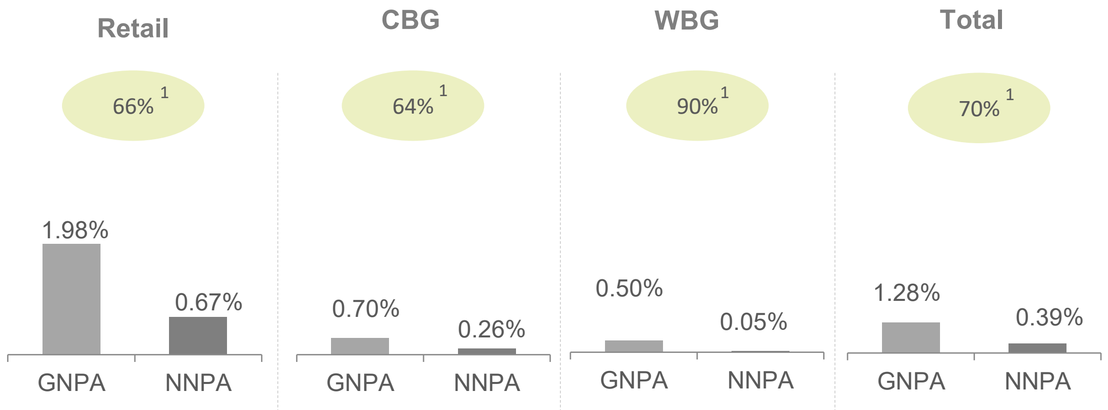
Axis Bank continues to maintain leading Position in UPI Payer PSP space with a market share of ~38% by volume in Q1FY27

GNPA, NNPA, slippages and credit costs improved YOY

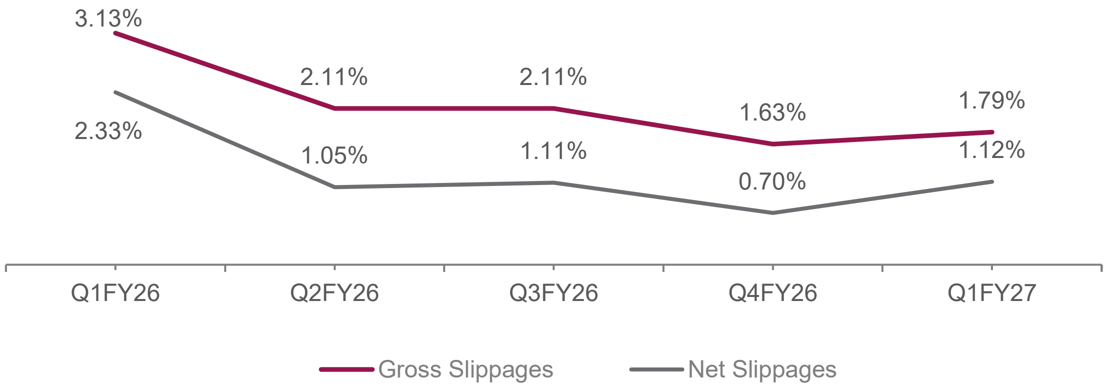
GNPA at 1.28% & NNPA at 0.39%



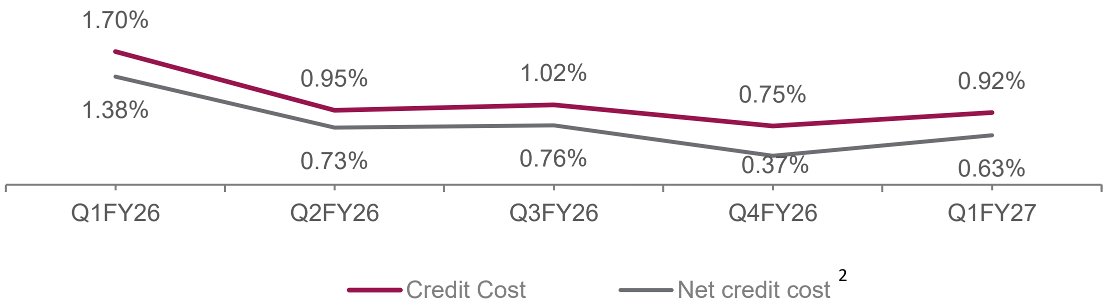
Segmental composition



Slippages (Annualised)



Credit Cost (Annualised)



[1] Provision coverage ratio without technical write offs
[2] credit cost net of recoveries in written off accounts

Detailed walk of NPAs over recent quarters

All figures in ₹ Crores

AXIS BANK

		Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Gross NPAs - Opening balance	**A**	**14,490**	**17,765**	**17,308**	**17,167**	**16,084**
Fresh slippages	B	8,200	5,696	6,007	4,675	5,566
Upgradations & Recoveries	C	2,147	2,887	2,872	2,662	2,126
Write offs	D	2,778	3,266	3,276	3,096	2,399
Gross NPAs - closing balance	**E = A+B-C-D**	**17,765**	**17,308**	**17,167**	**16,084**	**17,125**
Provisions incl. interest capitalisation	F	12,699	12,194	12,013	11,294	11,932
Net NPA	**G = E-F**	**5,066**	**5,114**	**5,154**	**4,790**	**5,193**
Provision Coverage Ratio (PCR)		**71%**	**70%**	**70%**	**70%**	**70%**
Accumulated Prudential write offs	**H**	44,073	45,333	46,217	44,631	44,647
PCR (with technical write-off)	**(F+H)/(E+H)**	**92%**	**92%**	**92%**	**92%**	**92%**

Provisions & Contingencies charged to Profit & Loss Account

	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Loan Loss Provisions	**3,900**	**2,133**	**2,307**	**1,146**	**2,079**
Other Provisions	**48**	**1,414**	**(61)**	**2,376**	**144**
For Standard assets[1]	*154*	*1,568[3]*	*(128)*	*455*	*195*
Others	*(106)*	*(154)*	*67*	*1,921[2]*	*(51)*
Total Provisions & Contingencies (other than tax)	**3,948**	**3,547**	**2,246**	**3,522**	**2,223**

[1] including provision for unhedged foreign currency exposures
[2] Includes an additional one-time provision of ₹2,001 crores under prudent provisioning framework for standard assets
[3] includes additional one-time standard asset provision of ₹1,231 crores

AXIS BANK

ESG focus continues to have Bank-wide sponsorship

AXIS BANK

Our Purpose Statement: Banking that leads to a more inclusive and equitable economy, thriving community and a healthier planet

Environmental

₹61,348 Cr
Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

~4.16 Mn
Saplings planted to create Carbon sink for environment

7.2%
EV penetration in fiscal 2026 (4-W)

9.01%
EV penetration in fiscal 2026 (2-W)

Social

~2.8 Mn
Households reached under Sustainable Livelihoods

~5.2 Mn
women participants in microfinance rural lending

30.1%
Female representation in workforce

1.62 Lakh +
women empowered through financial literacy sessions PAN India

Governance

1st
Indian Bank to constitute an ESG Committee of the Board

69%
Proportion of Independent, Non-Executive Directors on the Board

23%
Proportion of women directors on the Board

98%+
Eligible Employees trained in AML & related laws

Steady Performance on Global ESG Benchmarks

- Dow Jones Sustainability Indexes — Latest S&P DJSI ESG Score 2025 - 58
- FTSE4Good — 9th Consecutive year on FTSE4Good Index in 2025
- MSCI ESG RATINGS (CCC, B, BB, BBB, A, AA, AAA) — MSCI ESG Ratings at AAA in 2025 (June)
- IiAS — Governance Score 81 Grade: Leadership (Top 7% companies in the S&P BSE)
- CRISIL, An S&P Global Company — Score 69 (Strong category) on CRISIL ESG Ratings Jul 2025
- SUSTAINALYTICS — Rated 18.43 - Low Risk on Sustainalytics 2026 (Jan)

NSE	BSE	MSCI	S&P Dow Jones Indices (A Division of S&P Global)
Among the top 10 Constituents of Nifty100 ESG Sector Leaders Index	Among top 10 constituents of S&P BSE 100 ESG Index	Among Top 10 Constituents of MSCI India ESG Leaders Index	Among Top 10 Constituents of S&P BSE CARBONEX Index

Committed to Positive Climate Action and Achieving the SDGs

In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

Our Commitment	Unit	Achievement as on FY 2026
Incremental disbursement of **Rs. 10,000 crores by FY 2024 under Asha Home Loans** for affordable housing; increasing share of women borrowers from **13.9% to 16.9%**	• Incremental disbursement • Share of women borrowers	**Target achieved in 2024**
★ Incremental financing of **Rs. 60,000 Crores under Wholesale Banking** to sectors with positive social and environmental outcomes, **by FY 2030**	Cumulative Exposure	**~₹61,348 Cr[1]**
★ Making **8% of its retail Two-Wheeler loan** portfolio as electric by **FY 2027** Making **7% of its Passenger Four-Wheeler loan** portfolio as electric by **FY 2027**	EV % as share of 2W & 4W loan portfolio (Y)	**9.01%[2]** **7.2%[2]**
Scaling down exposure to carbon-intensive sectors, including Coal and Thermal Power	Progress on Glide Path	**Exposure well within FY 2026 targeted cap**
★ Reaching **30% female representation** in its workforce by **FY 2027**	Overall diversity	**30.1%**
★ **Planting 8 million saplings by FY 2030[3]** across India towards contributing to creating a carbon sink	Saplings planted	**~4.16 million saplings planted**

★ Initial commitments were achieved before the timeline

1. Bank had achieved its earlier target of incremental financing of Rs 30,000 Crores by March 2026 and updated the target till 2030
2. Bank had achieved its earlier 2-W and 4-W EV Lending portfolio target of 6% and 4% respectively by December 2025
3. Target of planting 2 million trees has been upgraded in March 2025 to planting 8 million trees by 2030

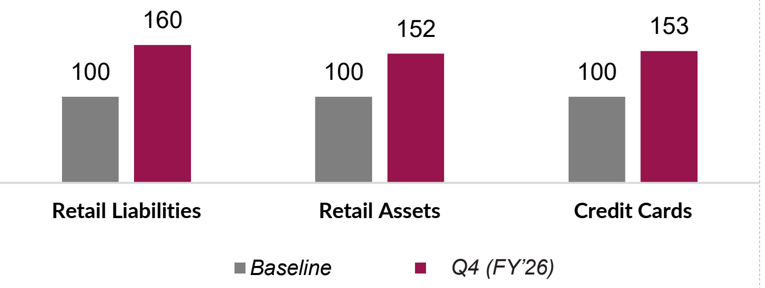
Sparsh, our enhanced Customer Experience program, simplifies interactions, driving NPS, digitization, with a focus on customer loyalty and business growth

AXIS BANK

NPS

Inside-out perspective

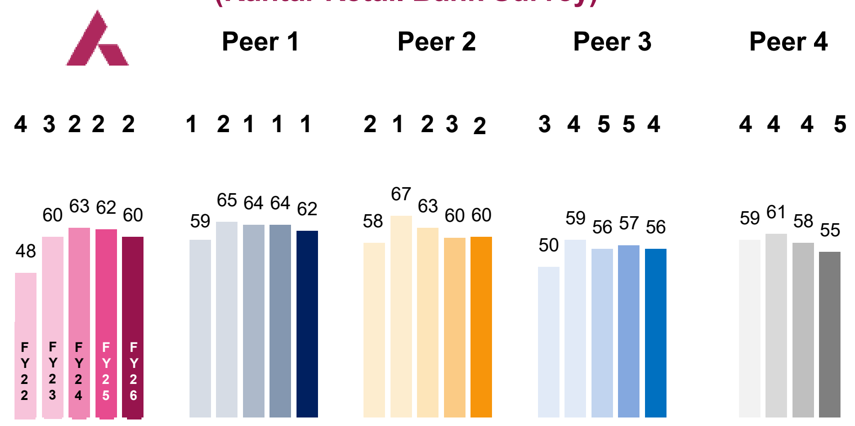
NPS (Net Promotor Score)



Retail Bank	Baseline[1]	Q4 (FY 26)	Movement
	100	159	+59

[1]Baseline = AMJ'22 (Q1 FY23)

Outside-in perspective (Kantar Retail Bank Survey)



Axis Bank maintains 2nd rank for the third year in a row

Digital Enablers

Industry-first LIVE initiatives

ADI | Gen AI chatbot

A Generative AI conversational chatbot to instantly assist front-line staff with query resolution

Scale: **87K employees experienced ADI** in FY26 across the bank, **up 1.9x** from 45K for FY25

Usage: **Query volumes grew 3.5x** YoY to **32.5+ lakh** in FY26

Coverage: **60** products and processes added in FY26; **90+ products and processes** overall.

Customer impact: Helps improve **response speed,** strengthen **first time right resolution,** and deliver **consistent customer interactions**

Kaleidoscope | Real-time CXM

Customer 360 | Smarter Conversations

A single chronological view of customer footprint, across various channels to improve first-contact resolution

Scale: FY26 YTD, **75K employees** experienced Kaleidoscope across the bank.

Usage: **Interaction volumes grew 5.2x** YoY to ~74 lakh in FY26

Coverage: **20 new journeys** added in FY26; **50 live journeys** overall

Customer impact: Helps **improve first contact resolution,** and **enables seamless servicing** by bringing together customer context across journeys and touchpoints

Customer Trust Build

HARVEST TO HORIZON

Bharat Banking | Jan 26

A leadership-led immersion across Bharat markets to uncover growth opportunities and customer-journey friction.

80 leaders | 280 Bharat locations
400 in-person customer connects
550+ leads

most loved brand

Senior Citizens & NRI | Feb 26

A focused cohort strategy to deepen trust-based relationships with Senior Citizens and NRIs.

500+ Branches | 4,600+ Senior Citizen engaged
~140 NRI in-person customer connects

Culture Build

ABYB

Axis Bank Young Bankers

ABYB embeds Sparsh early into frontline development through branch immersion and NPS-led execution strengthening the frontline talent pipeline

3000+ young bankers & 25+ Faculty trained & certified

AXIS BANK

Continue to create significant value in our key group entities

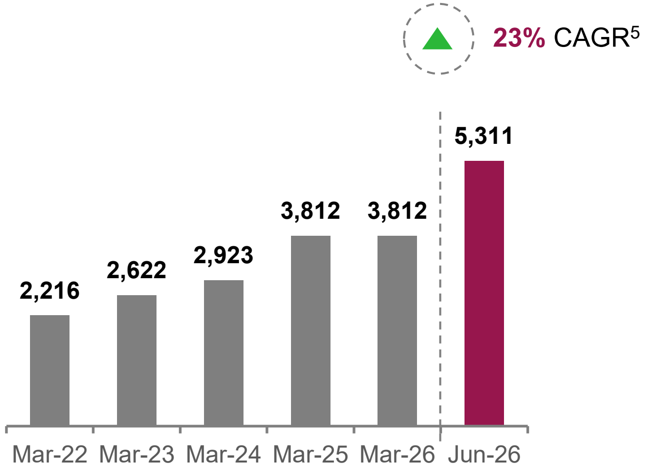
AXIS BANK

One Axis Group

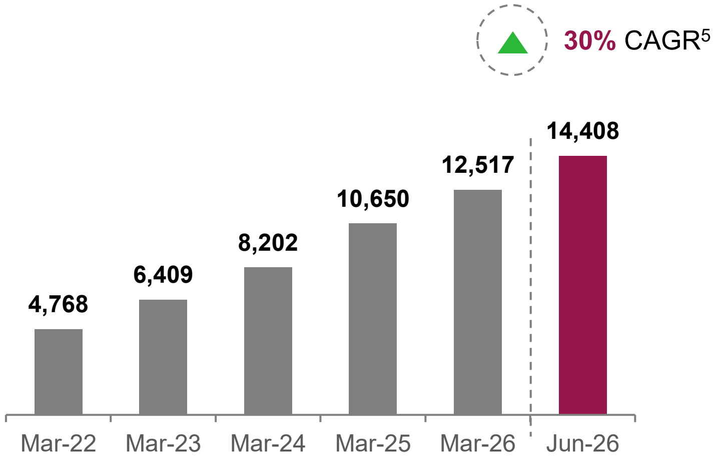
Asset Management	Investment Banking & Inst Equities	Consumer focused NBFC	Retail Brokerage	Trustee	Fintech platform	TReDS platform	Insurance
AXIS MUTUAL FUND	AXIS CAPITAL	AXIS FINANCE	AXIS SECURITIES	AXIS TRUSTEE	freecharge	ATREDS	AXIS MAX LIFE INSURANCE
Among the prominent MF players	*Among the leaders in ECM deals segment*	*AAA rated NBFC with diversified product offerings*	*Amongst the leading bank led brokerage firm*	*Amongst the leading trustees in India*	*One of the major fintech players in India*	*Leading player on TReDs platform*	*4th largest private insurance company [6]*
75%[1] (JV Schroders Plc)	100%	100%[2]	100%	100%	100%	67%	19.99%[3] (Co-promoter), Accounting Associate
AXIS PENSION FUND 47%[4]							

All figures in ₹ Crores

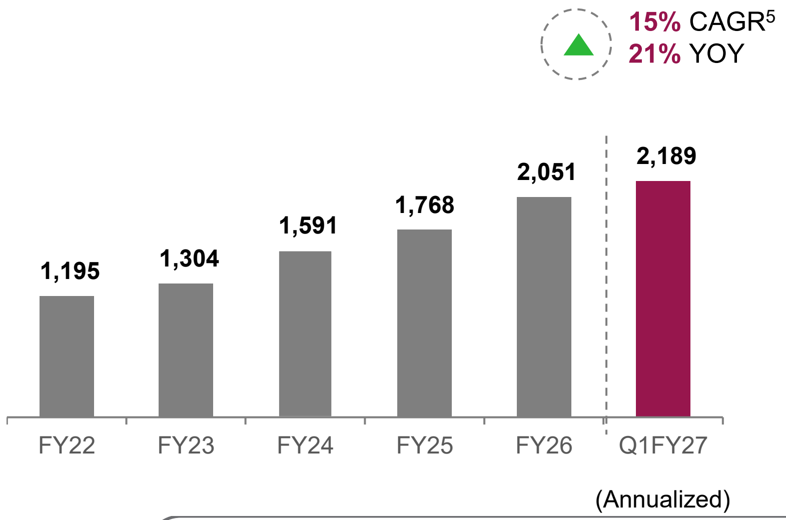
Total investments[7] made



Combined networth[7] of operating subs



Combined PAT[7] of operating subs



[1] 25% is held by Schroders Plc [2] Position as on Jun 30, 2026
[3] Position as on Jun 30, 2026 and including stakes owned by Axis Capital and Axis Securities
[4] 47% effective stake held by Axis Group in step down subsidiary (51% stake held by Axis Mutual Fund & 9% stake held by Axis Bank)
[5] CAGR for Mar-22 to Jun'26 period [6] Based on New Business Premium
[7] The figures represented above are for the Bank's domestic group entities as per Indian GAAP, as used for consolidated financial statements of the Group

Axis Finance : *PAT up 29% YOY, Retail up 22% YOY*

AXIS BANK

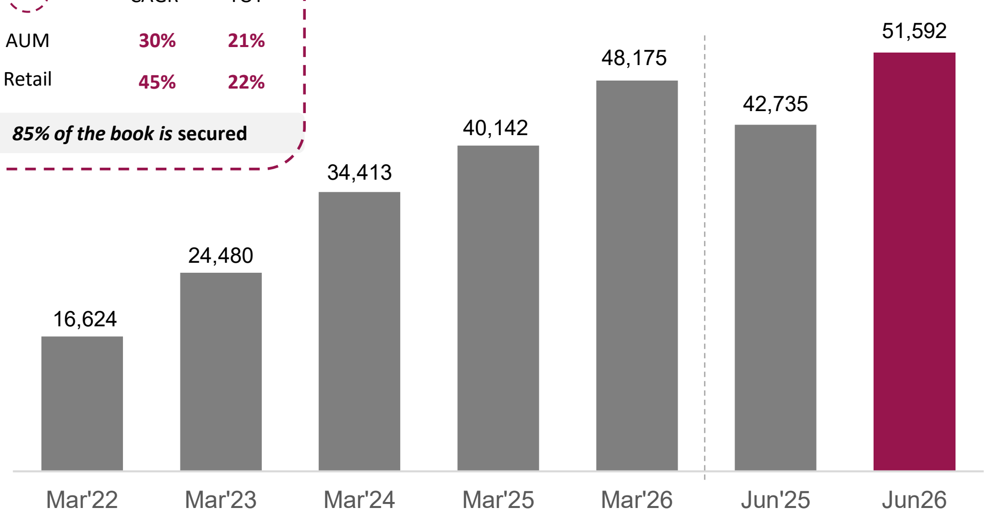
All figures in ₹ Crores

Healthy growth in Assets Under Management

Book Highlights

	CAGR[1]	YOY
AUM	**30%**	**21%**
Retail	**45%**	**22%**

85% of the book is secured



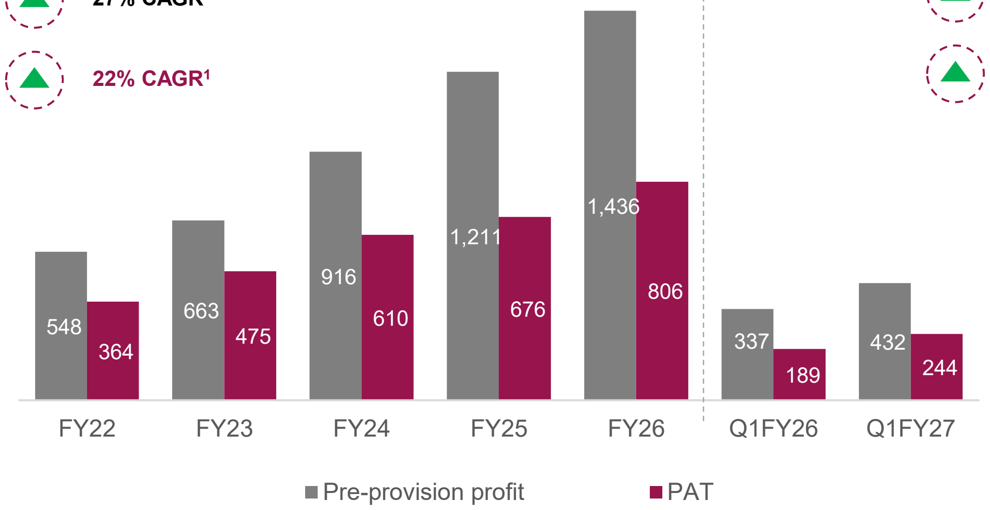
Robust operating and asset quality metrics

27% CAGR[1]

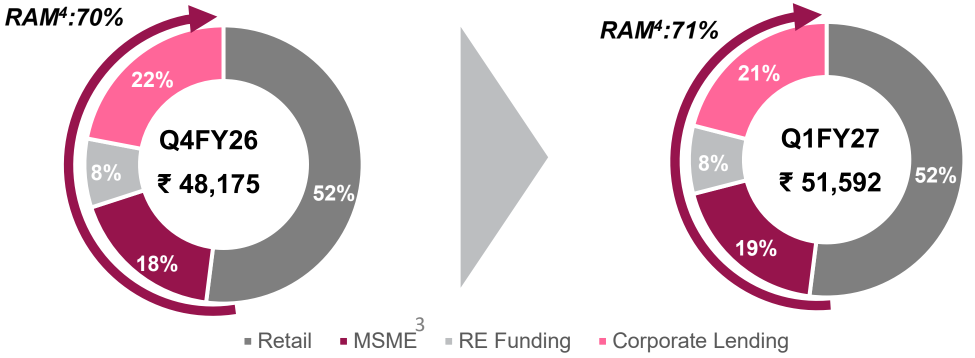
22% CAGR[1]

28% YOY

29% YOY



Assets under Management Movement



Key Highlights

Metric	Jun'25	Jun'26
# of Locations / Ees	801 | 1,917	1,188 | 2,414
GNPA | NNPA (%)	0.91% | 0.35%	1.02% | 0.39%
CRAR | Tier 1 (%)	19.83% | 13.95%	21.56% | 16.20%
RoA | RoE (%)[2]	1.90% | 13.98%	2.00% | 12.88%

[1] CAGR Calculated from period of FY22 – 26, [2] Includes equity infusion impact, Q1 Annualized; [3] MSME includes RBG, BBG and SME segment as per AFL Annual Report [4] RAM: Retail and MSME

Axis AMC : *PAT up 3% YOY*

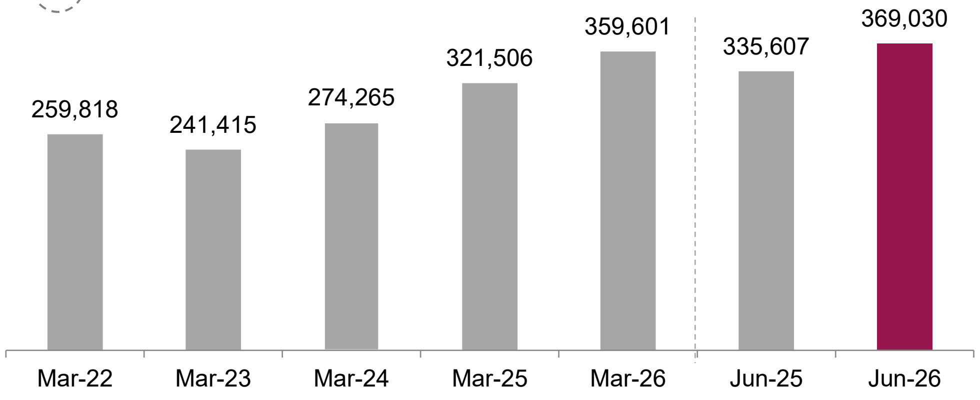
AXIS BANK

All figures in ₹ Crores

Overall QAAUM

9% CAGR[1]

10% YOY

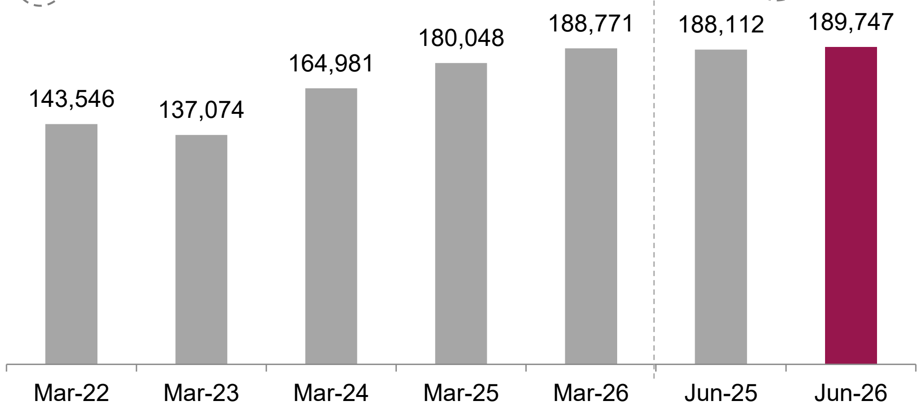


All figures in ₹ Crores

Equity QAAUM

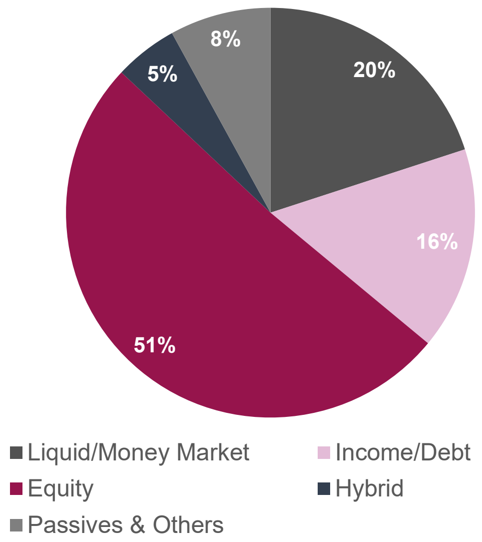
7% CAGR[1]

1% YOY

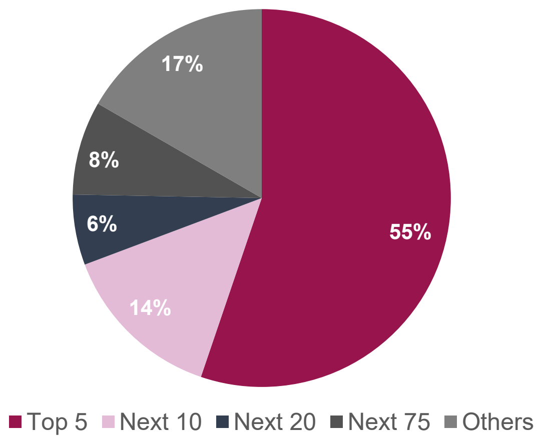


[1] CAGR for period Mar-22 to Jun-26

AAUM Asset by Class



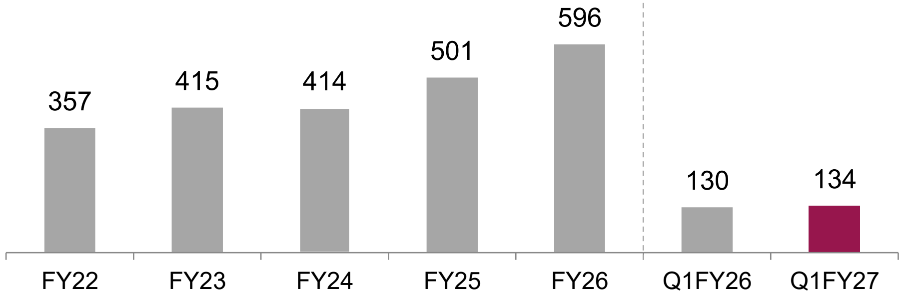
AUM by Geography (Cities)



Trend in PAT

14% CAGR[2]

3% YOY



[2] CAGR (FY22 to FY26)

Major Highlights

- **4.4%** AUM market share as of Jun'26
- Q1FY27 revenue stood at ₹**354 crores** up by **3%**
- **56%** of overall AUM consists of Equity & Hybrid funds
- **Among the highest rated** customer app on AppStore & PlayStore in AMCs
- **~13.5 mn** client folios as at of Jun'26

Axis Capital : *PAT up 72% YOY, Amongst the leader in the Full-Service Investment Banking*

Investment Banking Highlights

- Announced Investment Banking transactions across Capital Markets, Private Placement & Advisory in Q1FY27 including **8 ECM & 3 Non-ECM transactions**
- **Marquee Transactions include** – Craftsman Automation (QIP + Block), Emcure Pharmaceuticals (Block), Citius Transnet Investment Trust (InvIT IPO), Bagmane Prime Office (REIT IPO), Altius Telecom Infrastructure Trust (Block), Coal India (OFS)
- **Active Mandate Pipeline** – Axis Capital is well-positioned with a pipeline of **80+** marquee mandates across ECM, M&A, PE/Pre IPO, and InvITs/REITs

Institutional Equities Highlights

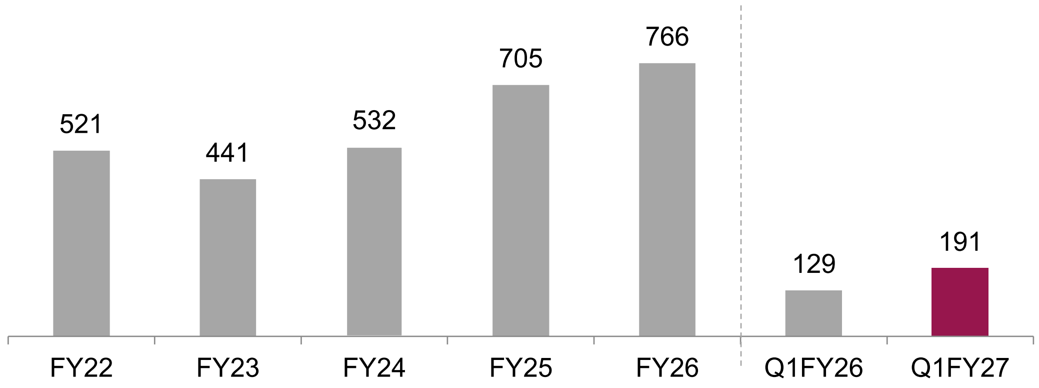
- **309** stocks under coverage (**14 new initiations** in Q1FY27)
- **74%** of India's market cap under coverage

All figures in ₹ Crores

Revenue from Operations

10% CAGR[1]

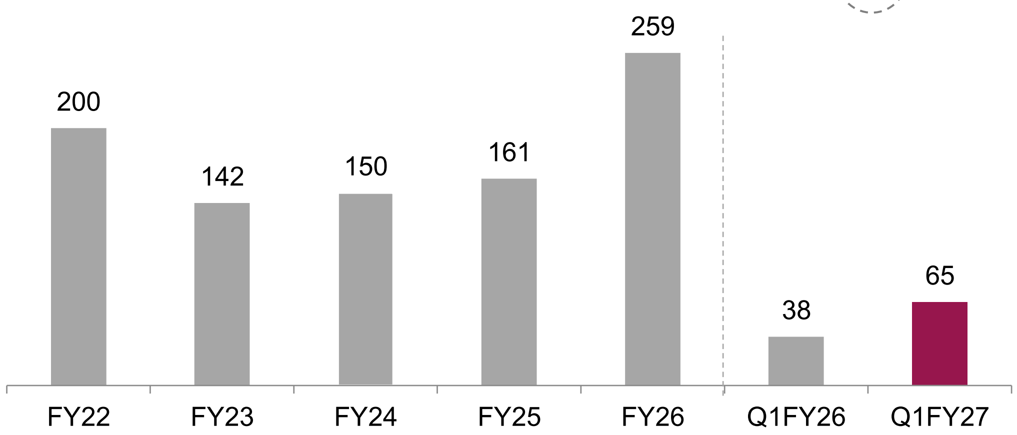
48% YOY



Profit After Tax

7% CAGR[1]

72% YOY



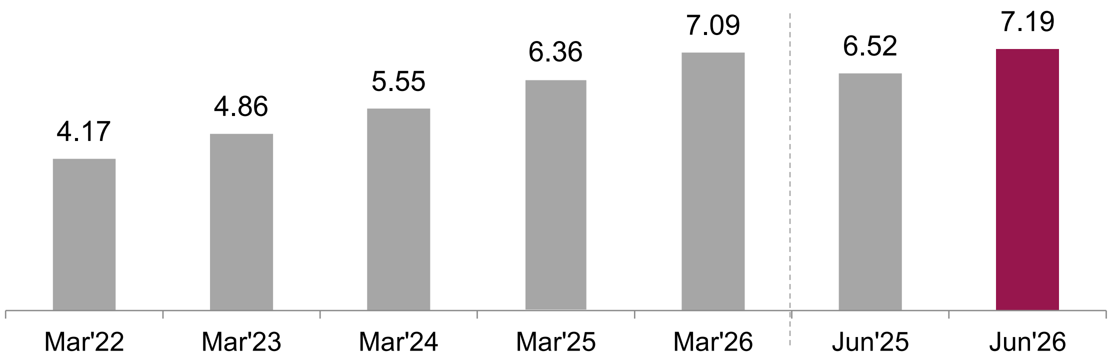
[1] CAGR (FY22 to FY26)

Axis Securities : *10% YOY growth in customer base*

14% CAGR[1]

Total customer base (in mn)

10% YOY



Major Highlights

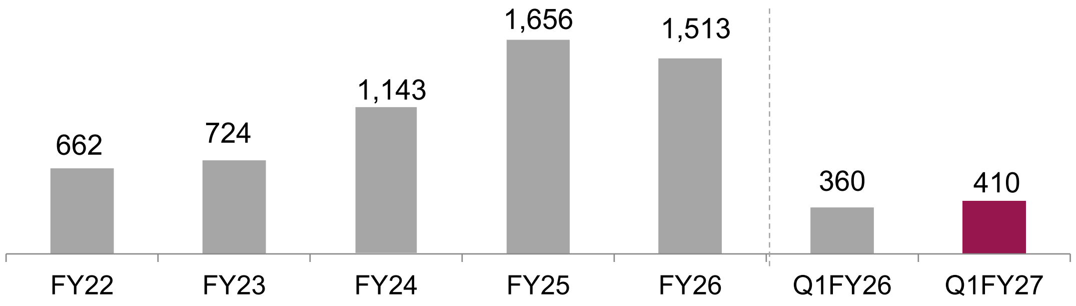
- **47%** of the volumes in Q1FY27 was from Mobile trading
- **60%** of clients traded through Axis Direct Mobile App in Q1FY27

All figures in ₹ Crores

Revenue

23% CAGR[2]

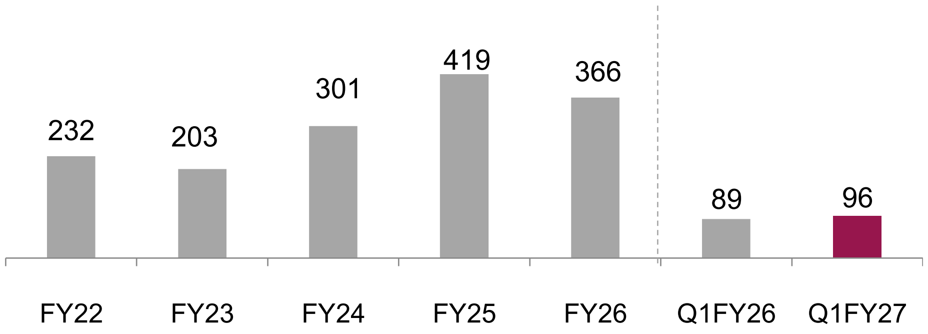
14% YOY



Profit After Tax

12% CAGR[2]

8% YOY



[1] CAGR for period Mar-22 to Jun-26 [2] CAGR for period FY22 to FY26

Axis Trustee: *PAT up 37% YOY*

AXIS BANK

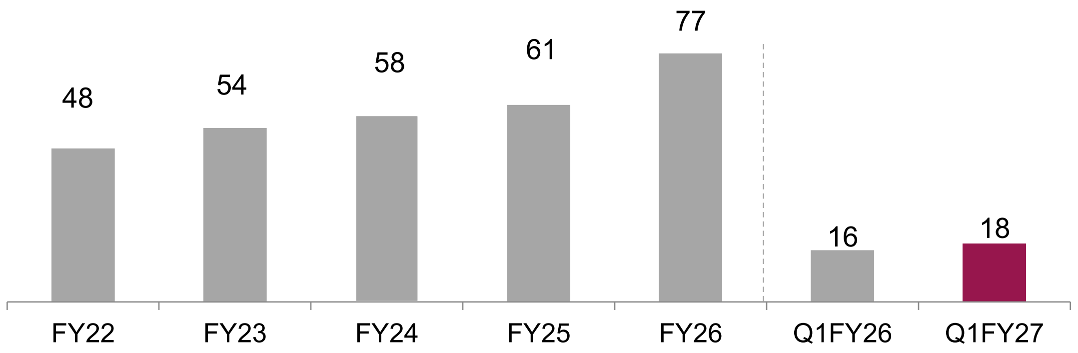
Major Highlights

- New Business contributed **45%** of Total Operating Income, supported by **29%** YoY Revenue Growth, driven by strong performance across Debenture Trustee, Security Trustee and Escrow Agent businesses
- PRISM – Launch of industry first customer portal
- Debenture Trustee – **No. 2 by AUM** and **23%** Market Share for Q1 FY27
- Facility Agency - Achieved **36%** YOY Revenue Growth, supported by higher GIFT City-linked business volumes
- **107% YOY** Revenue Growth in Estate and Succession Planning offerings

13% CAGR[2]

Revenue

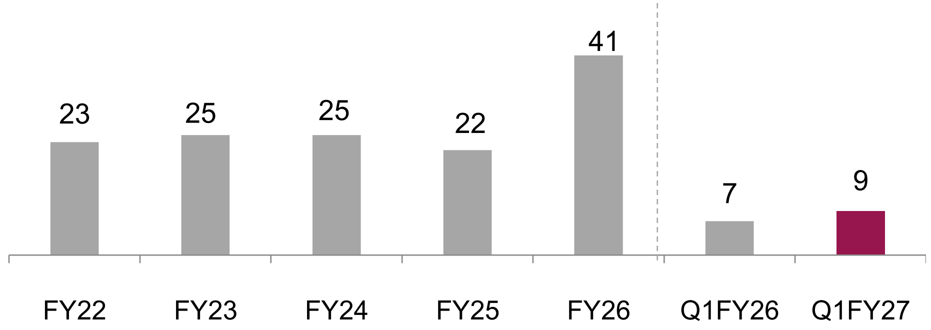
14% YOY



15% CAGR[2]

Profit After Tax

37% YOY



All figures in ₹ Crores

[2] CAGR for period FY22 to FY26

Invoicemart setting a new benchmark in TReDS

INVOICEMART
A joint venture of Axis Bank and mjunction

- A.TREDS Ltd digital invoice discounting platform **'Invoicemart'** has set a new benchmark by facilitating financing of MSME invoices of more than **₹3,05,000 crs+**
- Invoicemart has helped in price discovery for MSMEs across **1,100+** locations in India who are now able to get their bills discounted from **74** financiers (banks, NBFC factors and NBFCs)
- Invoicemart surpasses **53% women diversity,** marking a significant step towards fostering and inclusive work environment
- Won "**Best Fintech Company of the Year - TReDS Platform**" at the 5th MSME & Startup Innovation Summit, New Delhi
- Being ISO 27001:2022 and ISO 27017:2015 recertified demonstrates the strength and maturity of our Information Security and Cloud Security practices

Progress so far (Jul'17 to Jun'26)

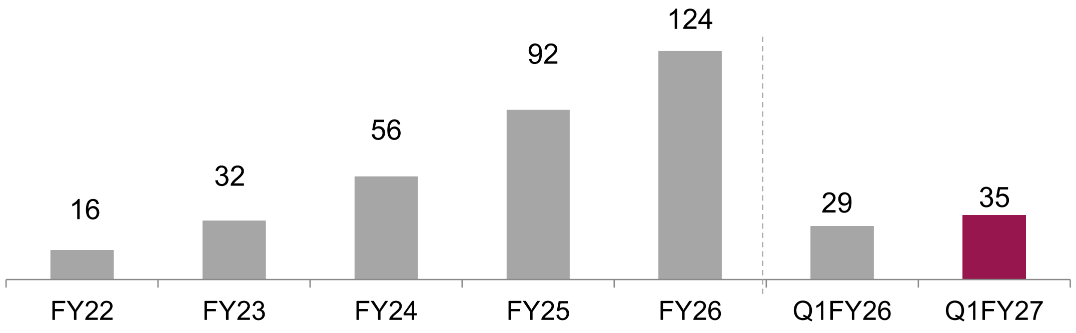
Throughput
~ ₹3,05,000 Cr

Invoices Discounted (in No's)
~ 60 Lakh

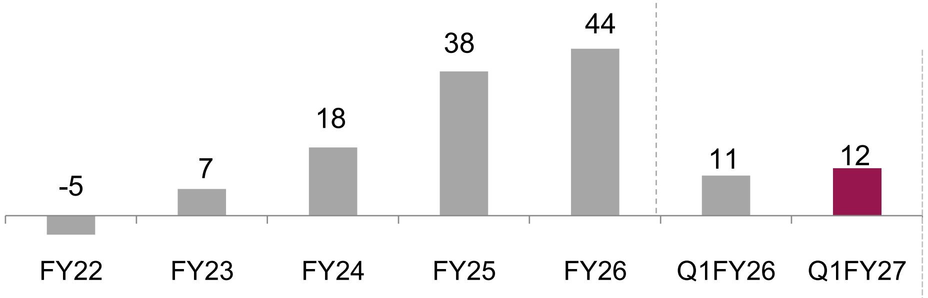
Participants on-board
~ 70,500

All figures in ₹ Crores

67% CAGR[1] **Revenue** **20%** YOY



85% CAGR[2] **Profit After Tax** **18%** YOY



[1] CAGR for period FY22 to FY26
[2] CAGR for period FY23 to FY26

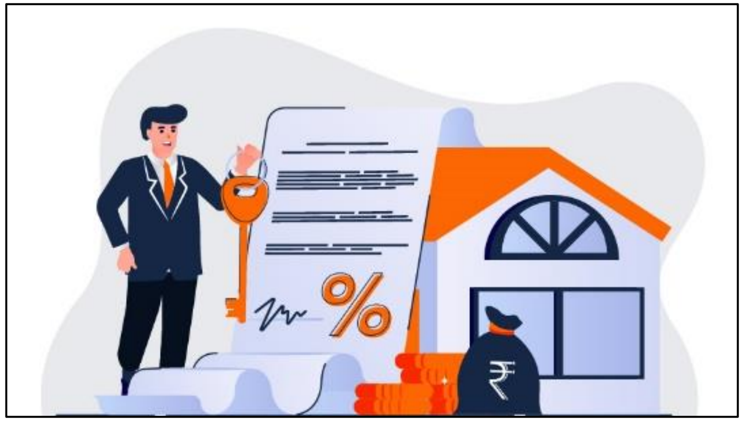
FreechargeBiz: Focus on Profitability and Scaling Lending & Financial Services Businesses

BC - Merchant Business

- Continue to **scale Unsecured Business Loan business – grew by 60% in Q1 FY27** vs Q4 FY26.
- Maintaining **over 99% collection efficiency** in Micro Loans – one of the best in the industry.
- Controlled expansion of Secured Loan (Micro Loan Against Property) with focus on process stabilization and eventual scale up; Will continue to focus on scaling throughout the year.

BC - Consumer Payments & Financial Services

- Microfinance (MFI) business continues to scale – **now stable across 220 locations PAN-India.**
- **Over 19% growth** in UPI GMV in Q1 FY27 vs Q4 FY26.
- Launched ATM cash withdrawal via UPI – enabling FreechargeBiz UPI users to withdraw cash from an ATM via UPI.



Our winning mindset is reflected in multiple awards and recognitions…

Won **'Best GenAI use case in Retail Banking'** Award

Won **"Infosys Finacle Innovation Award 2026"**, for **Business Model Innovation – Multibank Sweep Implementation, Corporate Banking Innovation - Neo for Corporates, Modern technologies led Innovation – Adi (Sparsh)**

Won **"Best Mobile Banking Application and Best Digital Customer Onboarding Experience"** Award at the Asset Triple A Digital Finance Awards 2026

Burgundy Private Won '**Best Private Bank for Digitally Empowering Relationship Managers and Best Private Bank for Client Acquisition in India**' Award at the Private Banker Wealth Tech Awards 2026

Won **"Digital Innovation in Banking (MSME) for Merchant Cash Advance Loans and Financial Inclusion Organization of the Year for MSME "** Award

Annual BFSI Service Quality Excellence Award 2026 for **"Best Omni-Channel Experience Strategy"** Award

Won **"Data Impact Award 2025 (APAC) under the category- Operational Excellence for Open Lakehouse and Iceberg Innovation "**

Won **'Innovative SME Policy/Product of the year'** Award

Won **"IBA's 4th CISO Summit 2025 Award"**, for **Cyber Security Incident Response Maturity, Compliance Champion and Cyber Security Transformation of the Year**

Won **'BFSI Tech Summit Award for Operational Excellence Initiative of the Year'**

Won **"Best Bank in India (Private Sector – Large)"** for Best Performance on Profitability, Risk Management and Asset Quality

Recognised in the highest **Leadership category under Indian corporate Governance Scorecard Framework** of the Institutional Advisory Services

Won **'ICAI's Gold Shield'** for Excellence in Financial Reporting in the Private Sector Banks category'

Won **'Outstanding Innovation in Financial Technology and Leadership in Sustainable Finance for Rooftop Solar Loans'** Award

Won **"India's Top CX Star and Best in-class Banking & Financial Services Award"**

Won for Corporate and Commercial Banking in India for **Share Leader for market penetration and Best Bank for Sustainability and KYC Processes.**

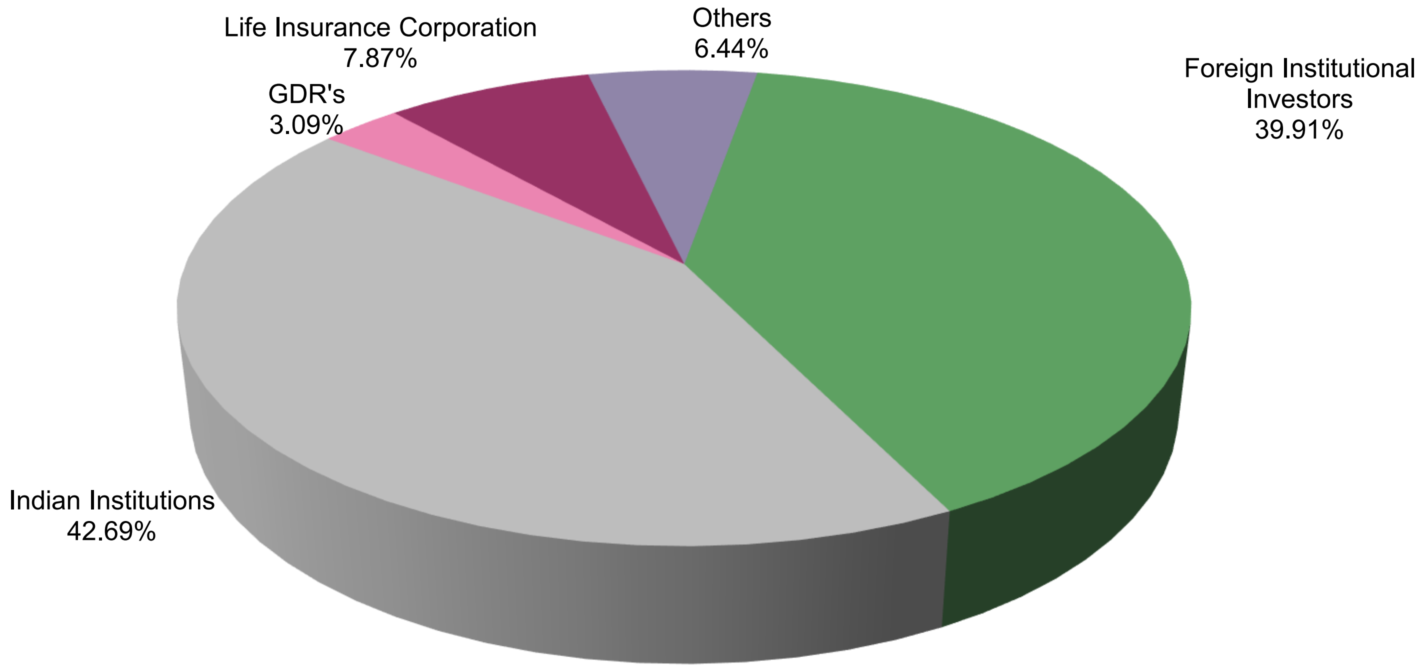
Won **'Best Talent Development at Workplace'** award at ATD International Conference 2025

'Best Sustainability-linked Bond – Financial Institution' for its US$600m Sustainable AT1 Bond and **'Renewable Energy Deal of the Year (Wind)'**

Won **"Highest Improvement in Data Quality of Commercial Bureau"** Award

Won **'India's Best Digital Bank'** award at the Financial Express Awards

Shareholding Pattern (as on Jun 30, 2026)



▪ Share Capital	₹622 crores
▪ Shareholders' Funds	₹2,11,693 crores
▪ Book Value Per Share	₹681
▪ Diluted EPS (Q1FY27) (Annualised)	₹91.24
▪ Market Capitalization	₹4,06,790 crores (as on July 16, 2026)

Financial Performance

Financial Performance (₹ crores)		Q1FY27	Q1FY26	% Growth
Interest Income	A	33,986	31,064	9%
Other Income	B = C+D+E	6,735	7,258	(7%)
- Fee Income	C	6,156	5,746	7%
- Trading Income	D	537	1,420	(62%)
- Miscellaneous Income	E	42	92	(54%)
Total Income	**F = A+B**	**40,721**	**38,322**	**6%**
Interest Expended	G	19,340	17,504	10%
Net Interest Income	**H = A-G**	**14,646**	**13,560**	**8%**
Operating Revenue	**I = B+H**	**21,382**	**20,818**	**3%**
Core Operating Revenue*	J	20,844	19,398	7%
Operating Expenses	K	9,722	9,303	5%
-Staff Expense	L	3,058	3,262	(6%)
-Non Staff Expense	M	6,664	6,041	10%
Operating Profit	**N = I-K**	**11,659**	**11,515**	**1%**
Core Operating Profit*	**O**	**11,122**	**10,095**	**10%**
Provisions other than taxes	P	2,223	3,948	(44%)
Profit Before Tax	Q = N-P	9,437	7,567	25%
Tax Expenses	R	2,323	1,761	32%
Net Profit	**S = Q-R**	**7,114**	**5,806**	**23%**
EPS Diluted (in ₹) (annualized)		91.24	74.75	
Return on Average Assets (annualized)		1.51%	1.47%	
Return on Equity (annualized)		14.16%	13.14%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.67%	16.85%	

Certain amounts in the tables above may not add-up due to rounding off

* excluding trading income

Financial Performance

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Financial Performance ($ mn)		Q1FY27	Q1FY26	% Growth
Interest Income	A	3,590	3,281	9%
Other Income	B = C+D+E	712	767	(7%)
- Fee Income	C	650	607	7%
- Trading Income	D	57	150	(62%)
- Miscellaneous Income	E	4	10	(54%)
Total Income	**F = A+B**	**4,302**	**4,048**	**6%**
Interest Expended	G	2,043	1,849	10%
Net Interest Income	**H = A-G**	**1,547**	**1,432**	**8%**
Operating Revenue	**I = B+H**	**2,259**	**2,199**	**3%**
Core Operating Revenue*	J	2,202	2,049	7%
Operating Expenses	K	1,027	983	5%
-Staff Expense	L	323	345	(6%)
-Non Staff Expense	M	704	638	10%
Operating Profit	**N = I-K**	**1,232**	**1,216**	**1%**
Core Operating Profit*	**O**	**1,175**	**1,066**	**10%**
Provisions other than taxes	P	235	417	(44%)
Profit Before Tax	Q = N-P	997	799	25%
Tax Expenses	R	245	186	32%
Net Profit	**S = Q-R**	**752**	**613**	**23%**
EPS Diluted (in ₹) (annualized)		91.24	74.75	
Return on Average Assets (annualized)		1.51%	1.47%	
Return on Equity (annualized)		14.16%	13.14%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.67%	16.85%	

$ figures converted using exchange rate of 1$ = ₹94.6626
Certain amounts in the tables above may not add-up due to rounding off

* excluding trading income

Balance Sheet

Balance Sheet	As on 30th Jun'26	As on 30th Jun'25		As on 30th Jun'26	As on 30th Jun'25	% Growth
CAPITAL AND LIABILITIES	In ₹ Crores	In ₹ Crores		in $ Mn	in $ Mn	
Capital	622	620		66	66	0.3%
Reserves & Surplus	2,11,071	1,84,175		22,297	19,456	15%
ESOP Outstanding	1,346	1,124		142	119	20%
Deposits	13,72,936	11,61,615		1,45,035	1,22,711	18%
(i) CASA Deposits	5,21,698	4,68,166		55,111	49,456	11%
- Savings Bank Deposits	3,48,312	3,05,133		36,795	32,234	14%
- Current Account Deposits	1,73,386	1,63,033		18,316	17,223	6%
(ii) Term Deposits	8,51,238	6,93,449		89,923	73,255	23%
Borrowings	2,37,317	1,80,971		25,070	19,117	31%
Other Liabilities and Provisions	98,674	74,803		10,424	7,902	32%
Total	**19,21,966**	**16,03,308**		**2,03,033**	**1,69,371**	**20%**
ASSETS						
Cash and Balances with RBI / Banks and Call money	1,30,816	99,322		13,819	10,492	32%
Investments	4,38,955	3,60,641		46,370	38,098	22%
Advances	12,61,557	10,59,724		1,33,269	1,11,947	19%
(i) Corporate	4,34,392	3,15,892		45,888	33,370	38%
(ii) CBG	1,51,619	1,20,872		16,017	12,769	25%
(iii) Retail	6,75,546	6,22,960		71,364	65,808	8%
Fixed Assets	6,603	6,373		698	673	4%
Other Assets	84,035	77,248		8,877	8,160	9%
Total	**19,21,966**	**16,03,308**		**2,03,033**	**1,69,371**	**20%**

$ figures converted using exchange rate of 1$ = ₹ 94.6626
Certain amounts in the tables above may not add-up due to rounding off

Legacy asset quality issues adequately addressed

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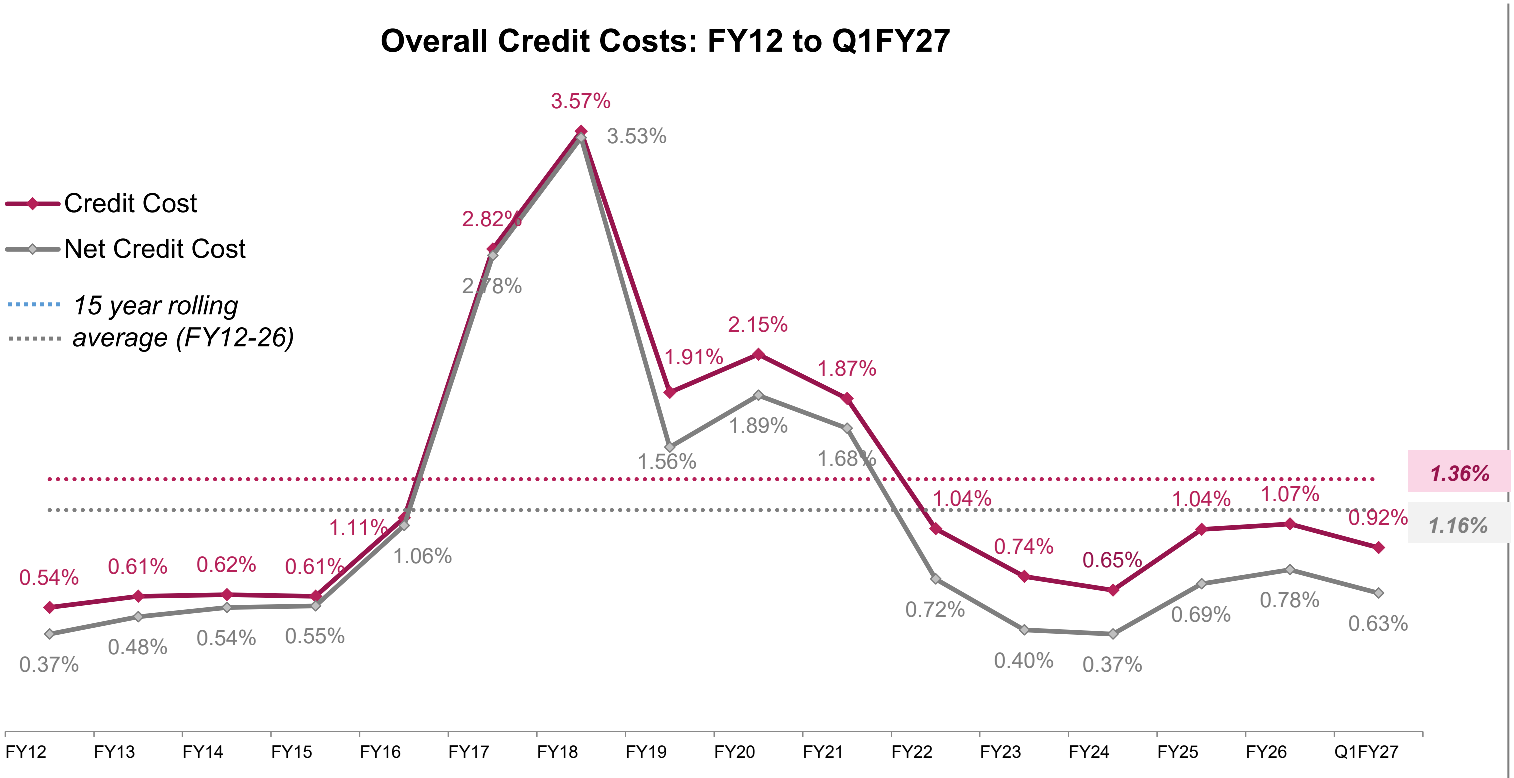
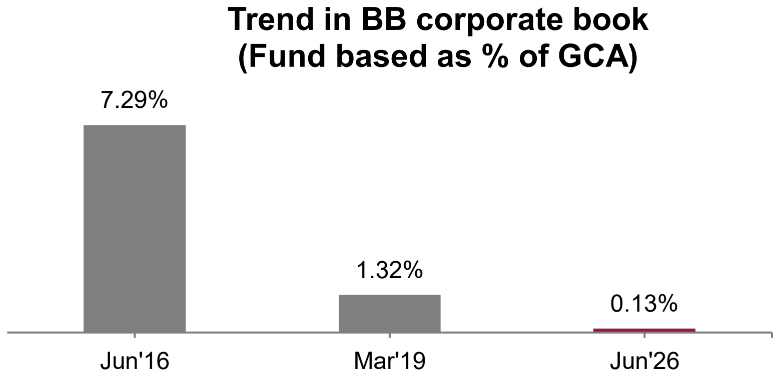
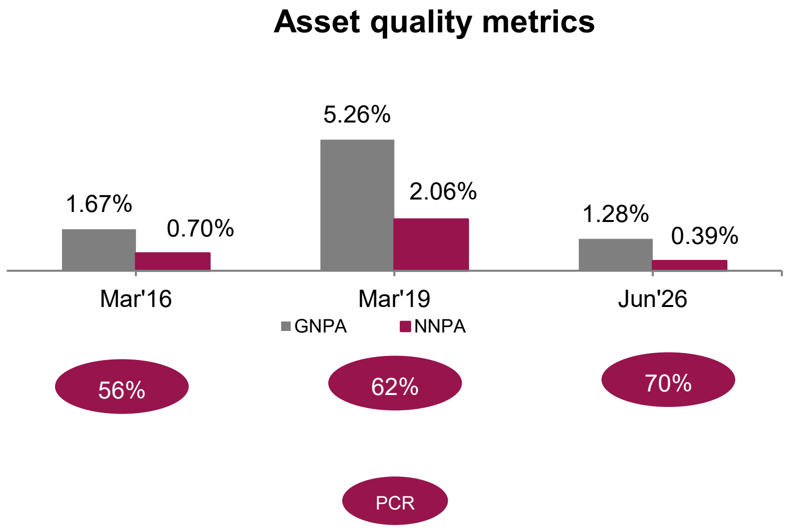


Drivers of Credit Costs

- **Reduced lumpiness of the wholesale business:** Given quality and granularity of the wholesale book, the new credit costs should be lower for this cycle as compared to previous cycle
- **Provisioning rules tightened and rule based, PCR an outcome:** We now operate at 15% to 20% higher than where we used to previously operate. This needs to be factored in the incremental provisioning in the short term



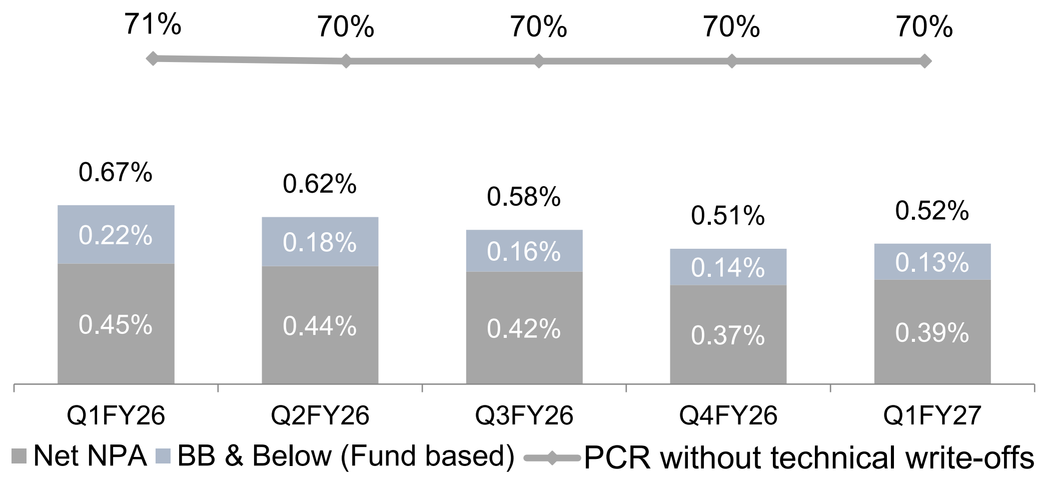


Limited restructuring, largely secured and well provided

All figures in ₹ Crores

Bank's Net NPA[1] and Fund based BB and Below[1] portfolio

PCR (excluding technical write offs) at 70%; net NPA at 0.39%



BB & below book

BB & Below Outstanding	Q4 FY26	Q1 FY27
Fund based (FB)	1,774	1,794
Non fund based	706	651
Investments	833	844

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

[1] As % of customer assets, as applicable

Update on restructured book

Outstanding Covid (1+2) restructuring as on 30.06.2026	Implemented
Bank	**913**
Retail	**770**
Wholesale	**143**
CBG	-
Bank as a % of GCA	**0.07%**
Retail as a % of segment GCA	**0.11%**
Wholesale as a % of segment GCA	**0.03%**
CBG as a % of segment GCA	-

- Overall provision on restructured book ₹166 crs, coverage ~ 17%
- ~99% of Retail Covid (1+2) is secured, unsecured 100% provided
- MSME (1+2) restructured book ₹87 crs, 0.01% of GCA, provision held ₹23 crs
- Linked non-restructured book ₹47 crores, provision held ₹18 crs

Key comments on BB and Below book

- ₹89 crs downgraded to BB & below during the quarter
- ₹39 crs slippages to NPA
- ₹74 crs net reduction in form of balances/exits/upgrades from the BB & Below book during the quarter
- Average ticket size ~ ₹39 crs
- Top 5 sectors comprising Chemical & Chemical Products, Power Generation & Distribution, Infra Construction, Shipping Transportation & Logistics and Textiles account for 68% of FB book

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You