



accelya

Accelya Solutions India Limited
Regd. Office: 5th & 6th Floor, Building No.4,
Raheja Woods, River Side 25A, West Avenue,
Kalyani Nagar, Pune – 411006, India
CIN: L74140PN1986PLC041033
T: +91 20 6608 3777
Email: accelyaindia.investors@accelya.com
Website: w3.accelya.com/investors

29th April 2026

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1/ G Block,
Bandra- Kurla Complex,
Bandra (East) Mumbai – 400 051
Scrip Code: ACCELYA

Deputy General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532268

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Consolidated unaudited financial results and Standalone unaudited financial results of the Company for the quarter & nine months ended 31st March 2026 which have been approved in the meeting of the Board of Directors held today i.e. on Wednesday, 29th April 2026.
- ii) Limited Review Report of the statutory auditors on the Consolidated unaudited financial results and Standalone unaudited financial results for the quarter & nine months ended 31st March 2026.

Board Meeting start time: 12 noon

Board Meeting end time: 15:40

Kindly take the above on record.

Thanking you,
For Accelya Solutions India Limited

Ninad Umranikar
Company Secretary
Membership No.: A14201
Encl: a/a.



ACCELYA SOLUTIONS INDIA LIMITED
 Registered Office: 5th & 6th Floor, Building No. 4, Raheja Woods, River Side 25A, West Avenue, Kalyani Nagar, Pune - 411 006
 CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777
 Email: accelya@accelya.com Website: www.accelya.com/investors

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2026

(Amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025	30 June 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income:						
a	Revenue from operations	13,605.33	13,289.03	13,668.64	40,514.47	39,698.53	52,871.77
b	Other income	1,165.25	267.10	254.51	1,731.88	878.55	1,166.75
II	Total income (a + b)	14,770.58	13,556.13	13,923.15	42,246.35	40,577.08	54,038.52
III	Expenses:						
	Employee benefits expense	3,664.95	3,809.61	3,596.51	11,252.02	10,923.26	14,504.46
	Finance costs	195.19	235.10	72.00	652.35	239.91	342.19
	Depreciation and amortisation expenses	1,457.54	1,448.45	646.31	3,846.79	2,048.23	2,802.70
	Other expenses	6,500.18	5,003.08	5,435.07	16,502.90	14,455.94	18,928.46
	Total expenses (III)	11,817.86	10,496.24	9,749.89	32,254.06	27,667.34	36,577.81
IV	Profit before exceptional items and tax (II - III)	2,952.72	3,059.89	4,173.26	9,992.29	12,909.74	17,460.71
V	Exceptional items (Refer note 2)	-	(1,171.61)	-	(1,171.61)	-	-
VI	Profit before tax (IV + V)	2,952.72	1,888.28	4,173.26	8,820.68	12,909.74	17,460.71
VII	Tax expense/ (credit):						
	(1) Current tax	1,251.24	994.36	1,110.30	2,722.54	3,475.08	4,669.25
	(2) Deferred tax	(436.05)	(500.07)	38.45	(394.66)	(72.29)	(110.13)
	Total tax expense (VII)	815.19	494.29	1,148.75	2,327.88	3,402.79	4,559.12
VIII	Net profit for the period / year (VI-VII)	2,137.53	1,393.99	3,024.51	6,492.80	9,506.95	12,901.59
	Net profit for the period / year attributable to:						
	- Owners of the parent	2,137.53	1,393.99	3,024.51	6,492.80	9,506.95	12,901.59
	- Non-controlling interests	-	-	-	-	-	-
IX	Other comprehensive income / (loss)						
	(a) Items that will not be reclassified to profit or loss						
	Gain/ (loss) on remeasurements of defined benefit plan	164.31	5.40	(82.83)	156.94	(138.33)	(193.95)
	Income tax relating to above item	(41.35)	(1.34)	20.85	(39.48)	34.81	48.81
	(b) Items that will be reclassified to profit or loss						
	Exchange differences on translation of foreign operations	123.23	43.07	16.84	259.04	96.95	158.92
	Total other comprehensive income	246.19	47.13	(45.14)	376.50	(6.57)	13.78
	Total other comprehensive income attributable to:						
	- Owners of the parent	246.19	47.13	(45.14)	376.50	(6.57)	13.78
	- Non-controlling interests	-	-	-	-	-	-
X	Total comprehensive income for the period / year (Net off tax) (VIII + IX)	2,383.72	1,441.12	2,979.37	6,869.30	9,500.38	12,915.37
	Total comprehensive income for the period / year (Net off tax) attributable to:						
	- Owners of the parent	2,383.72	1,441.12	2,979.37	6,869.30	9,500.38	12,915.37
	- Non-controlling interests	-	-	-	-	-	-
XI	Paid up equity share capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XII	Other equity						26,274.90
XIII	Earnings per equity share (Face value of Rs. 10 each) (for the interim periods - not annualized):						
	(1) Basic (in Rs.)	14.32	9.34	20.26	43.50	63.69	86.44
	(2) Diluted (in Rs.)	14.32	9.34	20.26	43.50	63.69	86.44

See accompanying notes to the consolidated unaudited financial results

Notes to the consolidated unaudited financial results

- The consolidated unaudited financial results for the quarter and nine months ended 31 March 2026 (the 'Statement') of Accelya Solutions India Limited (the 'Holding Company') and its subsidiaries together referred as 'The Group', have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended, and are in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed and recommended to the Board of Directors of the Holding Company by the Audit Committee and subsequently approved by the Board of Directors of the Holding company at their respective meetings held on 29 April 2026.
- Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 1,171.61 lakhs primarily arising due to change in the definition of "wages". Considering the materiality and non-recurring nature of this impact, the Group has presented such incremental impact under "Exceptional items" in the consolidated financial results for the quarter ended 31 December 2025 and nine months ended 31 March 2026. The Group continues to monitor the finalisation of central and state rules, as well as Government clarifications on aspects of Labour Codes, and will incorporate accounting treatments, if any, based on these developments.
- The Group is engaged in the business of providing software solutions to the global airline and travel industry. The Group's Chief Operating Decision Makers (which includes the Managing Director and members of the Board of Directors of the holding company) monitor and review the operating results of the Group as a whole. Therefore, there are no reportable segments for the Group as per requirements of Ind AS 108 'Operating Segments'.
- The previous periods' figures have been regrouped, reclassified or rearranged wherever considered necessary to conform with current period presentation.



Place: Mumbai
Date : 29 April 2026





For Accelya Solutions India Limited



Gurudas Shenvy
Managing Director
DIN: 03573375

HP

Walker Chandiook & Co LLP

42 nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai - 400063
T +91 22 6626 2699

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Accelya Solutions India Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Accelya Solutions India Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended **31 March 2026** and the consolidated year to date results for the period 1 July 2025 to 31 March 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Accelya Solutions India Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of consolidated unaudited quarterly and year-to-date financial results for the period ended 31 March 2025 and audit of standalone financial results for the year ended 30 June 2025 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who have expressed an unmodified conclusion vide their review report dated 24 April 2025 and unmodified opinion vide their audit report dated 31 July 2025, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Rohan Jain
Partner
Membership No:139536

UDIN:26139536IVRAIC4128

Place: Mumbai
Date: 29 April 2026

Accelya Solutions India Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and
Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of subsidiaries included in the Statement

1. Accelya Solutions UK Limited
2. Accelya Solutions Americas, Inc.





STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2026

(Amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025	30 June 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income:						
a	Revenue from operations	13,486.33	13,114.06	13,057.09	39,959.60	37,463.80	50,123.32
b	Other income	2,084.05	267.10	640.73	2,650.93	1,250.11	1,756.01
II	Total income (a + b)	15,570.38	13,381.16	13,697.82	42,610.53	38,713.91	51,879.33
III	Expenses:						
	Employee benefits expense	3,660.41	3,809.61	3,593.84	11,247.48	10,876.24	14,457.44
	Finance costs	195.19	234.38	71.94	651.63	239.85	342.13
	Depreciation and amortisation expenses	1,457.54	1,448.45	646.31	3,846.79	2,048.23	2,802.70
	Other expenses	6,485.59	4,931.37	4,950.42	16,283.94	12,698.54	16,890.07
	Total expenses (III)	11,798.73	10,423.81	9,262.51	32,029.84	25,862.86	34,492.34
IV	Profit before exceptional items and tax (II - III)	3,771.65	2,957.35	4,435.31	10,580.69	12,851.05	17,386.99
V	Exceptional items (Refer note 2)	-	(1,171.61)	-	(1,171.61)	-	-
VI	Profit before tax (IV + V)	3,771.65	1,785.74	4,435.31	9,409.08	12,851.05	17,386.99
VII	Tax expense/(credit):						
	(1) Current tax	1,225.85	964.78	1,073.13	2,633.87	3,312.90	4,445.66
	(2) Deferred tax	(436.05)	(500.08)	38.45	(394.66)	(57.54)	(95.36)
	Total tax expense (VII)	789.80	464.70	1,111.58	2,239.21	3,255.36	4,350.30
VIII	Net profit for the period / year (VI-VII)	2,981.85	1,321.04	3,323.73	7,169.87	9,595.69	13,036.69
IX	Other comprehensive income / (loss)						
	(a) Items that will not be reclassified to profit or loss						
	Gain/ (loss) on remeasurements of defined benefits plan	164.31	5.40	(82.83)	156.94	(138.33)	(193.95)
	Income tax relating to above item	(41.35)	(1.34)	20.85	(39.48)	34.81	48.81
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income / (loss) for the period / year	122.96	4.06	(61.98)	117.46	(103.52)	(145.14)
X	Total comprehensive income for the period / year (Net off tax) (VIII + IX)	3,104.81	1,325.10	3,261.75	7,287.33	9,492.17	12,891.55
XI	Paid up equity share capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XII	Other equity						24,285.20
XIII	Earnings per equity share (Face value of Rs. 10 each) (for the interim periods - not annualized):						
	(1) Basic (in Rs.)	19.98	8.85	22.27	48.04	64.29	87.34
	(2) Diluted (in Rs.)	19.98	8.85	22.27	48.04	64.29	87.34

See accompanying notes to the standalone unaudited financial results

Notes to the standalone unaudited financial results

- The standalone unaudited financial results for the quarter and nine months ended 31 March 2026 (the 'Statement') of Accelya Solutions India Limited (the 'Company') have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended, and are in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). These results have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 29 April 2026.
- Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 1,171.61 lakhs primarily arising due to change in the definition of "wages". Considering the materiality and non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional Items" in the standalone financial results for the quarter ended 31 December 2025 and nine months ended 31 March 2026. The Company continues to monitor the finalisation of central and state rules, as well as Government clarifications on aspects of Labour Codes, and will incorporate accounting treatments, if any, based on these developments.
- The Company is engaged in the business of providing software solutions to the global airline and travel industry. The Company's Chief Operating Decision Makers (which includes the Managing Director and members of the Board of Directors) monitor and review the operating results of the Company as a whole. Therefore, there are no reportable segments for the Company as per requirements of Ind AS 108 'Operating Segments'.
- The previous periods' figures have been regrouped, reclassified or rearranged wherever considered necessary to conform with current period presentation.



Place: Mumbai
Date: 29 April 2026



For Accelya Solutions India Limited



Gurudas Shenoy
Managing Director
DIN: 03573375

HP

Walker Chandio & Co LLP

42 nd Floor,
Building Commerz III,
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T +91 22 6626 2699

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Accelya Solutions India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Accelya Solutions India Limited** ('the Company') for the quarter ended **31 March 2026** and the year to date results for the period 1 July 2025 to 31 March 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Accelya Solutions India Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 March 2025 and audit of standalone financial results for the year ended 30 June 2025 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who have expressed an unmodified conclusion vide their review report dated 24 April 2025 and unmodified opinion vide their audit report dated 31 July 2025, respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Rohan Jain
Partner
Membership No:139536

UDIN:26139536ROHPDG8314

Place: Mumbai
Date: 29 April 2026



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29th April 2026

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1/ G Block,
Bandra- Kurla Complex,
Bandra (East) Mumbai – 400 051
Scrip Code: ACCELYA

Deputy General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 532268

Dear Sir/ Madam,

Sub: Press Release

We enclose a Press Release titled “Accelya Solutions’ Consolidated Income for Q3 at Rs. 1,360.53 Million.”

Kindly take the above on record.

Board Meeting start time: 12 noon
Board Meeting end time: 15:40

Thanking you,
For Accelya Solutions India Limited

Ninad Umranikar
Company Secretary
Membership No.: A14201



accelya

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Accelya Solutions' Consolidated Income for Q3 at Rs. 1,360.53 Million

Mumbai, 29th April 2026: Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 1,360.53 million for the quarter ended March 2026 compared to Rs. 1,328.90 million for the quarter ended December 2025. The Consolidated PAT stood at Rs. 213.75 million compared to Rs. 139.40 million for the quarter ended December 2025.

Accelya Solutions provides comprehensive financial and business intelligence solutions to the airline industry. Accelya's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Solutions thereby partners with customers in sharing risks and rewards.

About Accelya Solutions

Accelya Solutions India Limited is part of the Accelya Group.

Visit us at: w3.accelya.com/investors

About Accelya Group

Accelya is a leading global provider of technology platforms, software and services to the travel and transport industry. Accelya has been delivering business-critical financial, commercial, cargo and analytics solutions for more than 40 years. The company has over 250 airline customers, operations spread across 11 countries and employs over 2,500 professionals worldwide.





accelya

Accelya offers a modular suite of technology solutions for air travel, from offer to settlement, solving critical business problems for airlines, travel agents and industry bodies such as IATA.

Accelya's solutions are organized around customers' key functions including commercial planning and optimization, sales and distribution management, and financial reconciliation and settlement. Paramount to Accelya's success is the exceptional breadth of understanding of industry data which enables the delivery of insightful and reliable solutions that reduce process friction in a complex inter-dependent industry.

For more details visit w3.accelya.com

For additional information, please contact:

Uttamkumar Bhati

Chief Financial Officer

Accelya Solutions India Limited

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INVESTORS:

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MEDIA:

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accelya

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

