



Devyani International Limited



May 15, 2026

To,



National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051
Email: cmlist@nse.co.in
Symbol: **DEVYANI**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code: **543330**

Sub: Regulation 30: Presentation on Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Presentation on Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,

For Devyani International Limited

**Pankaj
Virmani**

Digitally signed by Pankaj Virmani
DN: c=IN, o=Personal, ou=3659,
email=cmlist@nse.co.in, cn=Pankaj Virmani
2.5.4.20=370761598635424c12880dc09f868f1d
5
sha256Digest=4297719724a4a4,
email=devyani@dil-rjcorp.com, cn=Devyani
International Limited, o=Devyani International
Limited, ou=Devyani International Limited,
cn=Pankaj Virmani
Date: 2026.05.15 12:45:18 +05'30'

Pankaj Virmani

Chief Sustainability Officer & Company Secretary

Encl.: As above



Bangchak Narathiwat

May 15, 2026



BIRYANI
BY KILO

GOILA
BUTTER CHICKEN



SANOOK KITCHEN
asian cuisine



Disclaimer



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The data and opinion expressed herein with respect to the Company is based on a number of assumptions and is subject to a number of known and unknown risks, which may cause the Company's actual results or performance to differ materially from any projected future results or performance expressed or implied by such statements. Further, certain figures (including amounts, percentages and numbers), as applicable, have been rounded-off to the nearest number and may not depict the exact number.

We use a variety of financial and operational performance indicators to measure and analyze our financial performance and financial condition from period to period and to manage our business. Further, financial or performance indicators used here, have limitations as analytical tools, and should not be considered in isolation from, or as a substitute for, analysis of our historical financial performance, as reported and presented in our financial statements. Further, past performance is not necessarily indicative of future results.

This presentation has been prepared by the Company. This document is a summary only and does not purport to contain all of the information that may be required to evaluate any potential transaction and any recipient hereof should conduct its own independent analysis of the Company and their businesses, including the consulting of independent legal, business, tax and financial advisers. The information in this presentation has not been independently verified and has not been and will not be reviewed or approved by any statutory or regulatory authority or stock exchange in India. No representation, warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information and opinions in this presentation. Further, nothing in this document should be construed as constituting legal, business, tax or financial advice.

CHAIRMAN COMMENTS



The year has been a defining one for Devyani International — a year in which we navigated a challenging operating environment while taking transformational steps that position the company strongly for the future.

Our proposed merger with Sapphire Foods is a strategic combination of two scaled-up and complementary platforms, united by a shared vision for long-term growth. Upon completion, the merged entity will emerge as one of the largest QSR platforms globally and as one of the largest partners for Yum; with a diversified portfolio of leading brands, expanded geographic reach, and enhanced operational capabilities. The merger is expected to unlock meaningful synergies, strengthen execution, and create a more agile and efficient organization capable of accelerating growth across markets.

We have also taken steps to transform our management team under the leadership of Manish, our new CEO. I am happy with the progress made and feel very confident that we will be able to largely have the new team in place by next quarter. Our focus is to bring in experienced and forward-looking professionals with deep operational and strategic expertise. As we prepare for the next phase of growth and integration, these capabilities will be critical in driving transformation across the organization. Technology, automation, and data-led decision making will remain central and critical to this journey. This will also play a key role in enhancing efficiency, scalability, and customer experience. The new management team is being formed, keeping in sync with our aspirations for DIL to become one of the large and most admired global QSR companies.

Demand sentiment during the quarter remained broadly stable — helped by favorable policy stimulus and GST rate rationalization. Volume-leading growth in adjacent consumption categories like FMCG further points to stable demand trends.

As a result of the stable demand environment and tailored & sustained customer engagement, KFC delivered its strongest performance in the last 14 quarters — posting a healthy 4.9% positive SSSG and nearly 15% year-on-year growth during the quarter. It continues to anchor our growth momentum and network expansion. Our own and franchised brands also maintained positive SSSG trends. Overall, our footprint growth was calibrated, and we ended the year with a global network of 2,256 stores.

Throughout the year, we remain disciplined in our execution — with a clear focus on protecting unit economics, driving operational efficiencies, and maintaining financial prudence. At the same time, our marketing efforts remained sharply focused on enhancing value perception and improving accessibility for consumers across key brands.

Encouragingly, we continue to witness improvement in the consumption trends, as far as our brands are concerned. Our value-led initiatives and accessibility-focused campaigns at KFC are resonating well with our consumers, resulting in improved average daily sales trends and sequential recovery in SSSG performance. While external and seasonal factors remain fluid, we are optimistic about demand conditions and believe the business is well positioned for stronger performance during the year.

Our strategic priorities remain unchanged — disciplined expansion, stronger profitability, and deeper consumer relevance through innovation and digital engagement. Our view on India opportunity remains unchanged and the proposed merger further enhances our ability to execute these priorities on scale and reinforces our confidence in the long-term opportunity ahead.

This has been a year of resilience, execution, and strategic progress. With the merger progressing well, leadership capabilities strengthening, and demand trends showing signs of recovery, we believe we are entering into our next phase of growth from a position of strength.

FY26 Q4 - BUSINESS HIGHLIGHTS



Strong SSSG performance in a seasonally soft quarter

- ✓ KFC (India) posted SSSG of +4.9% ; highest in last 14 quarters
- ✓ BBK delivered +3.2% SSSG. Vaango and Costa continue the +ve SSSG trend.



Growth strategy

- ✓ Disruptive value – combos and meals that provide value to customers while delivering higher AOVs.
- ✓ With BBK turnaround achieved, target footprint expansion- BBK express under test



International operations stable

- ✓ Positive SSSG momentum on International business
- ✓ Continued improvement in Brand Contribution margins - YoY and sequentially.

FY26 - Q4/FY - PERFORMANCE HIGHLIGHTS



Store snapshot

- ✓ 2,256 Stores as of Mar 31, 2026
- ✓ Added 217 net new stores in FY26
- ✓ LPG issue: effectively managed



Continued Revenue growth

Q4 FY26 INR 14,369 Mn; +18.5% YoY

- ✓ India Revenue INR 9,459 Mn; +18.1% YoY
- ✓ KFC India INR 5,855 Mn; +14.6% YoY
- ✓ International business INR 5,033 Mn; +20.0% YoY



Margin Performance

Consolidated Gross Margin

- ✓ Q4 FY26 at 68.8%; +0.3% YoY

Brand Contribution

- ✓ Consolidated Q4 FY26 at 14.1%; 0.3% YoY



Earnings Performance

Consolidated EBITDA

- ✓ Q4 FY26 INR 2,295 Mn
- ✓ EBITDA Margin at 16%; - 0.6% YoY

NEW STORE OPENINGS AND STORE COUNT



Brand	Net New Units (NNU)						Stores as at 31 March 25	Stores as at 31 Mar 26
	Q4 FY25	Q3 FY26	Q4 FY26		FY25	FY26		
YUM BRANDS	-7	72	-5		163	96	1,326	1,422
KFC 	7	54	-5		100	87	696	783
PH 	-14	18	0		63	9	630	639
FRANCHISEE BRANDS *   	11	-15	-5		41	-22	220	198
OWN BRANDS**    	2	17	-1		33	121	96	217
Food-Courts/ Airports	0	-1	-1		-2	-2	22	20
Total India	6	73	-12		235	193	1,664	1,857
Thailand 	1	17	-2		18	15	306	321
Nigeria 	0	0	0		0	0	40	40
Nepal  	0	3	2		4	9	29	38
Total International	1	20	0		22	24	375	399
Total DIL	7	93	-12		257	217	2,039	2,256

*Does not include Tealive stores & Costa PVR

** Includes 20 BBK express format stores

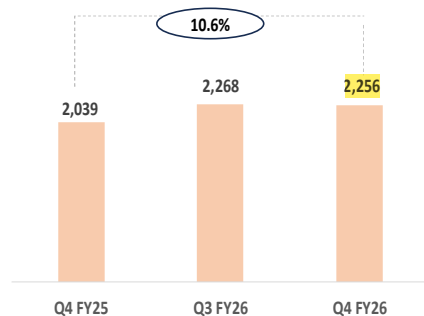
NNU = Gross additions less Closures

PERFORMANCE TREND – DIL CONSOLIDATED

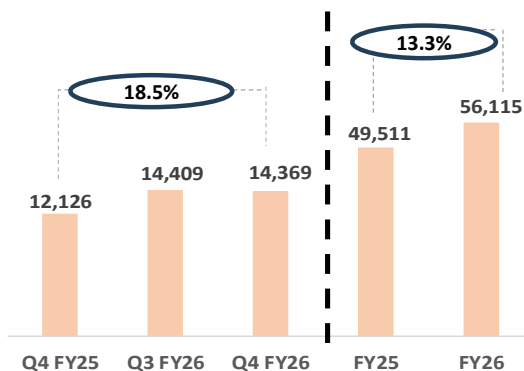


ALL FIGURES IN INR MILLION, UNLESS SPECIFIED

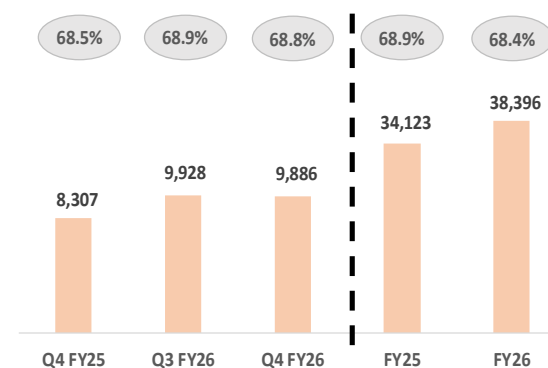
STORE COUNT (NOS) AT END OF PERIOD



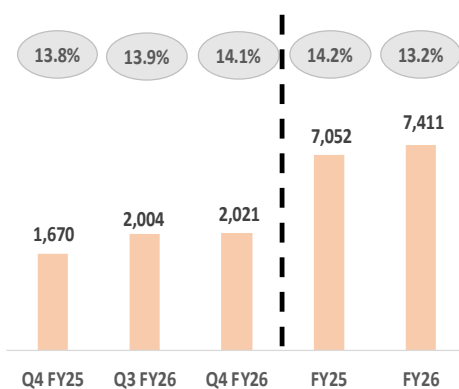
REVENUE FROM OPERATIONS



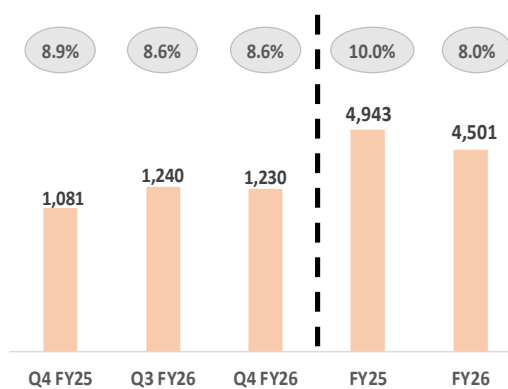
GROSS MARGIN



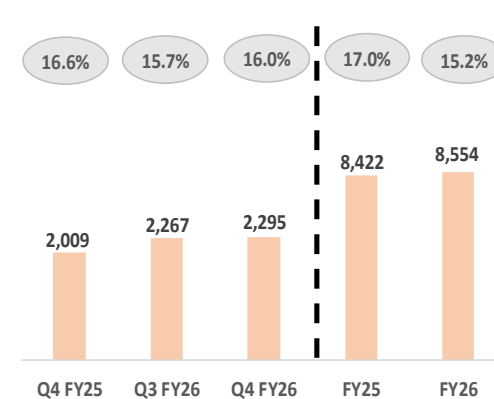
BRAND CONTRIBUTION



OPERATING EBITDA



REPORTED EBITDA

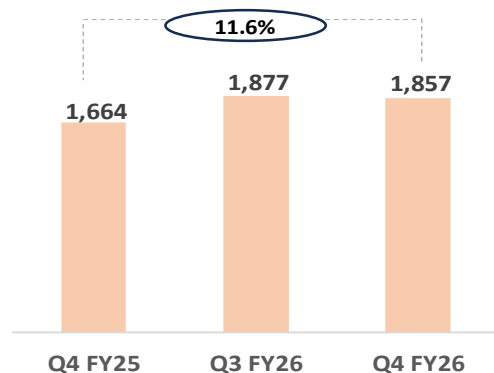


PERFORMANCE TREND – DIL INDIA

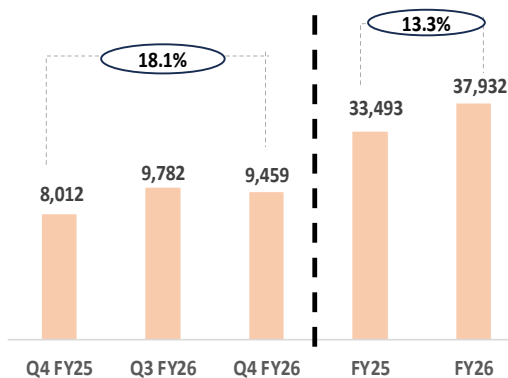


All figures in INR Million, unless specified

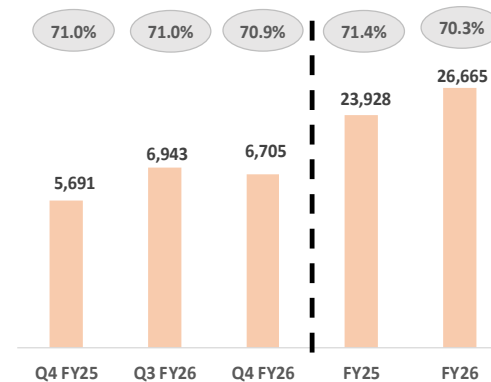
STORE COUNT (NOS) AT END OF PERIOD



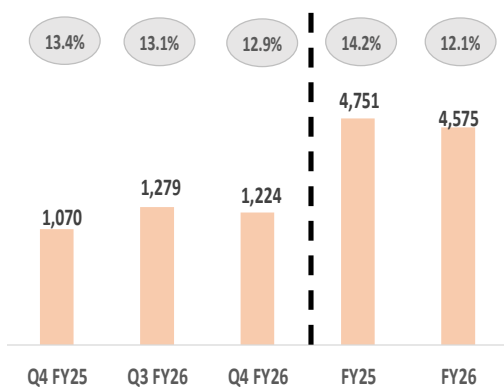
REVENUE FROM OPERATIONS



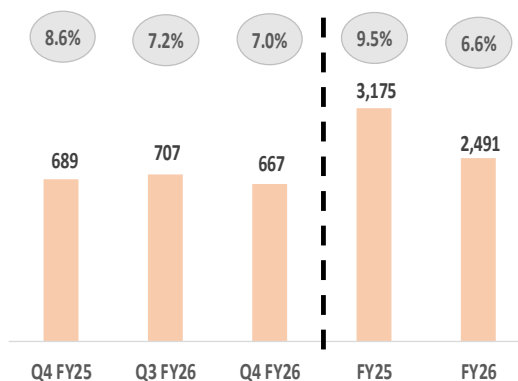
GROSS MARGIN



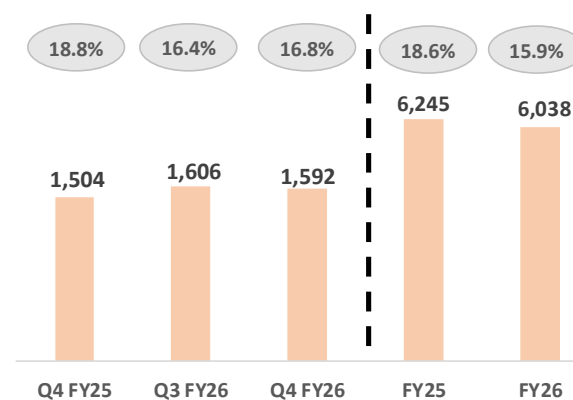
BRAND CONTRIBUTION



OPERATING EBITDA



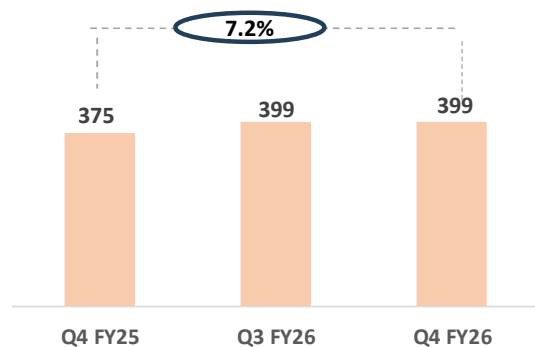
REPORTED EBITDA



PERFORMANCE TREND – DIL INTERNATIONAL



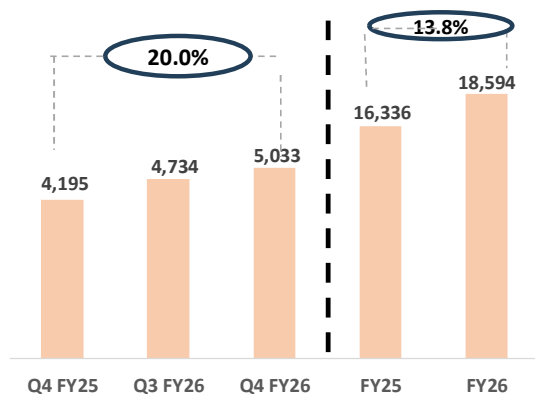
STORE COUNT (NOS) AT END OF PERIOD



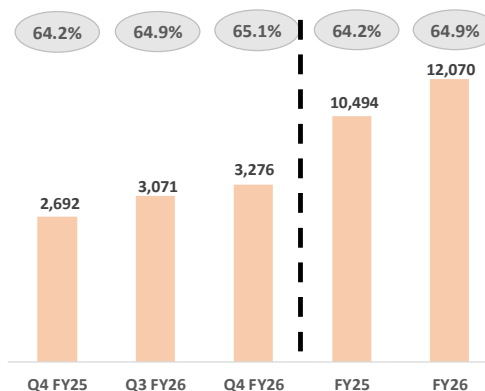
KFC ADS ('000)

	Q4 FY25	Q3 FY26	Q4 FY26	FY 25	FY 26
Thailand (THB)	55	54	55	57	55
Nigeria (Naira)	944	1,061	1,011	1,020	1,027
Nepal (NPR)	133	180	146	140	159

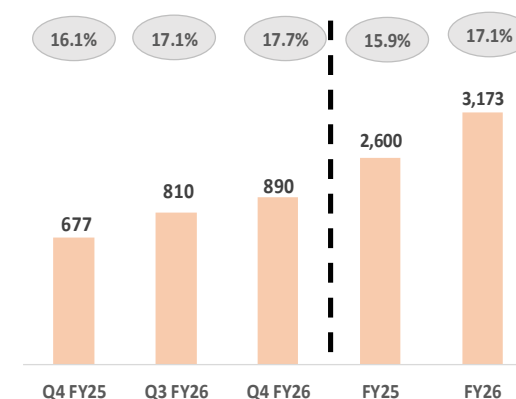
REVENUE FROM OPERATIONS



GROSS MARGIN



BRAND CONTRIBUTION





AMBIENCE MALL, GURUGRAM

Core Brands – KFC – India

Q4 New Stores



Adoni, Andhra Pradesh



Paras Sec-59, Gurgaon



Adilabad, Telangana



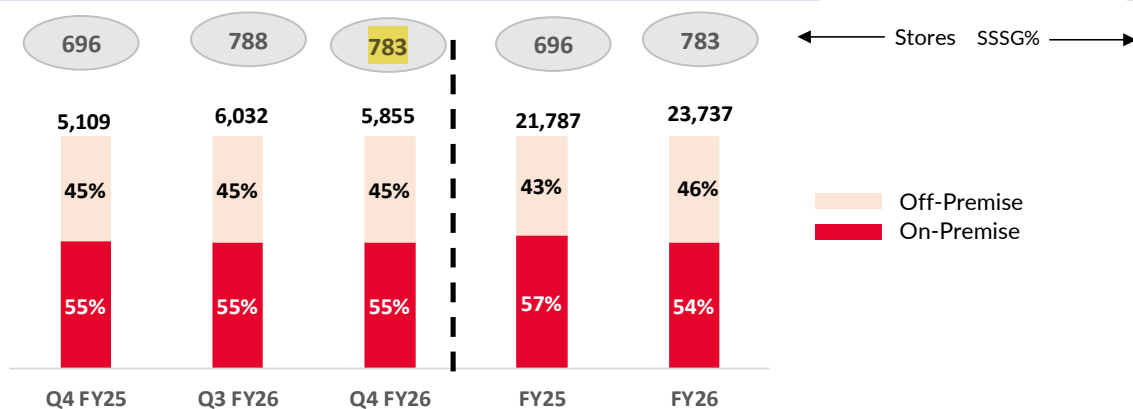
Chityala Highway, Telangana

BUSINESS PERFORMANCE – KFC INDIA

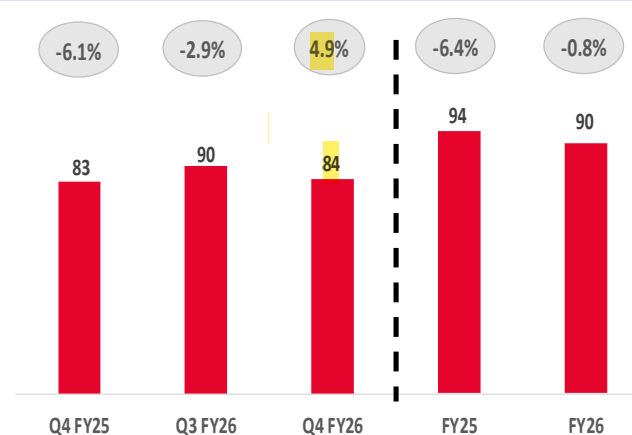


All figures in INR Million, unless specified

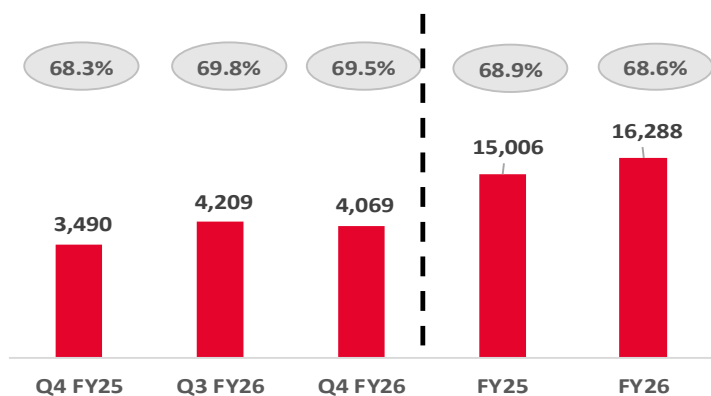
REVENUE AND SALES MIX



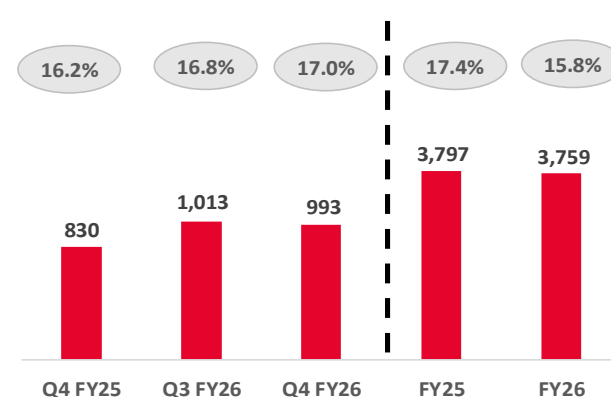
ADS'000 AND SSSG



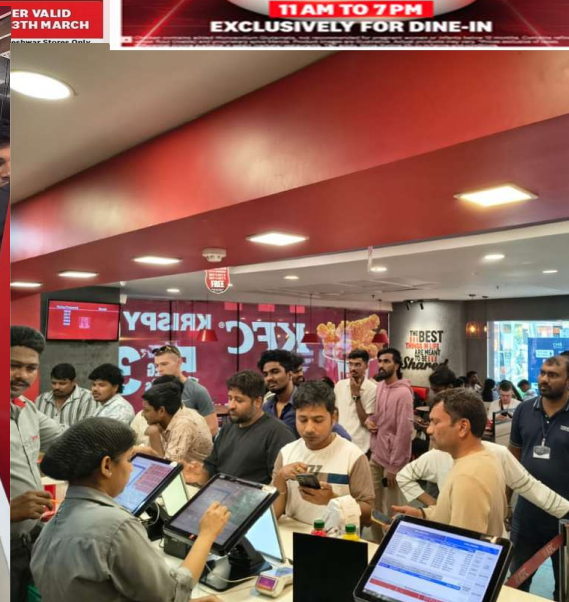
GROSS MARGIN



BRAND CONTRIBUTION



CUSTOMERS ARE LOVING IT!!





**A NEW WAY
TO PIZZA**

**LIGHT ON CRUST,
BIG ON FLAVOUR.**

**7 CRAFTED IN
FLAVOURS!**

*T&Cs Apply.



Core Brands – Pizza Hut – India

Q4 New Stores



Nirjuli, Andhra Pradesh



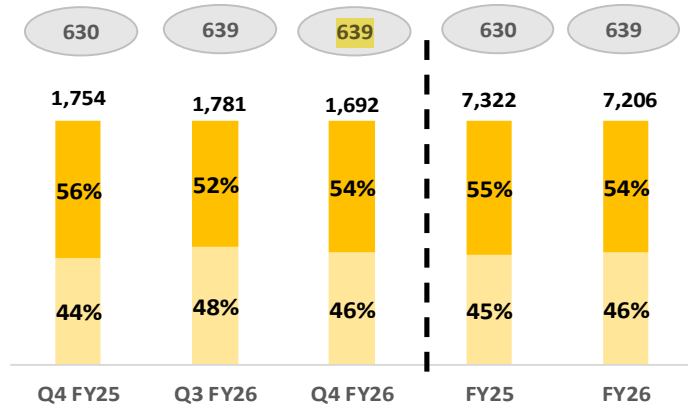
Phoenix Mall Bareilly, UP.

BUSINESS PERFORMANCE – PH INDIA



All figures in INR Million, unless specified

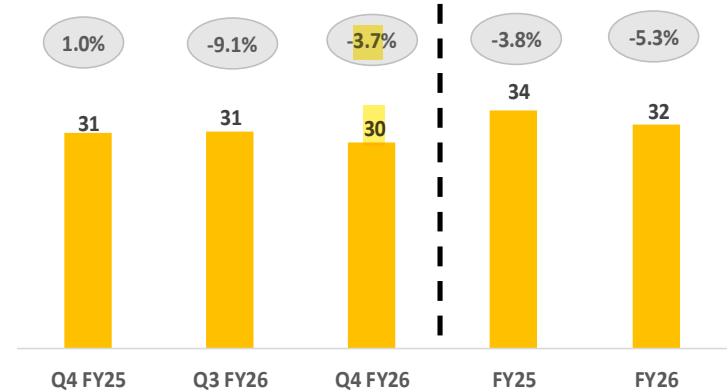
Revenue and Sales mix



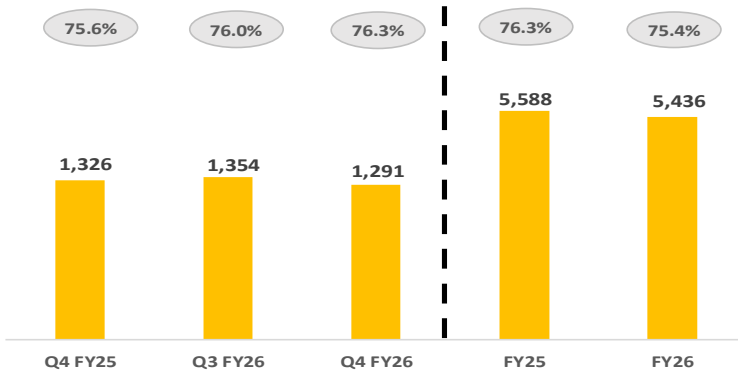
← Stores SSSG% →

Off-Premise
On-Premise

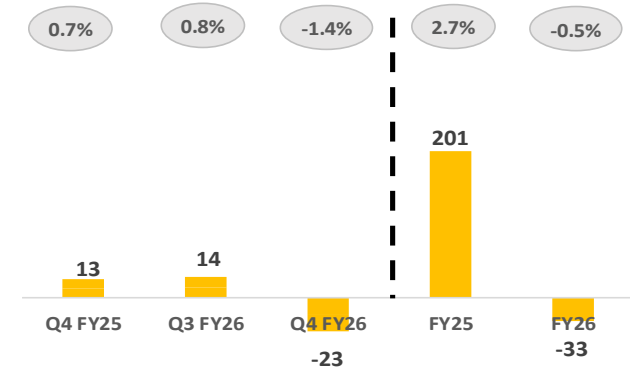
ADS'000 and SSSG



Gross Margin



Brand Contribution



PH MARKETING CAMPAIGNS



**UNLIMITED
PIZZA FRIDAY**

₹299*

UNLIMITED PAN PIZZA,
GARLIC BREAD STIX & PEPSI



**UNLIMITED
PIZZA
FRIDAY**



7:06 [social icons] 85%

My Feed Match Center Finance Time

NEW! CRAFTED FLATZZ
LIGHT ON CRUST,
BIG ON FLAVOUR.

Pizza Hut

2 for ₹656
₹499

FEED GOOD TIMES

7 CRAFTED IN BOLD FLAVOURS

Order now

**CHOTI KHUSHI,
BADI SLICE**

PIZZAS STARTING @

₹119 79



RUSH TO YOUR NEAREST STORE

**HAPPY
HOURS**

EVERYDAY TILL 3PM

4 COURSE MEAL

STARTING @
₹99

PIZZA + GARLIC BREAD STIX + PEPSI + DIP

5 COURSE MEAL

STARTING @
₹149

PIZZA + GARLIC BREAD STIX + PEPSI + CHOCO VOLCANO + DIP

6 COURSE MEAL

STARTING @
₹199

PIZZA + GARLIC BREAD STIX + PEPSI + CHOCO VOLCANO + FRIES + DIP

PIZZA ₹79

WALK-IN

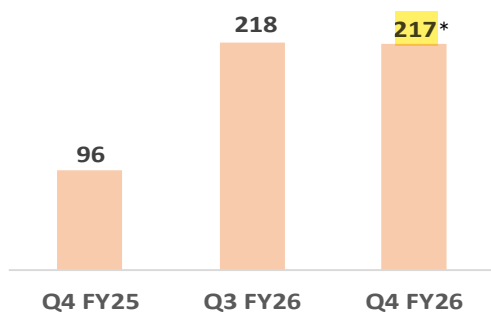


PERFORMANCE TREND – OWN BRANDS



All figures in INR Million, unless specified

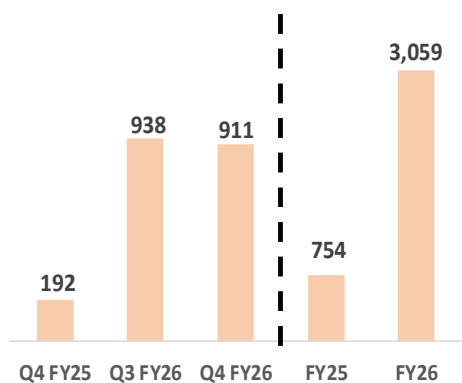
STORE COUNT (NOS) AT END OF PERIOD



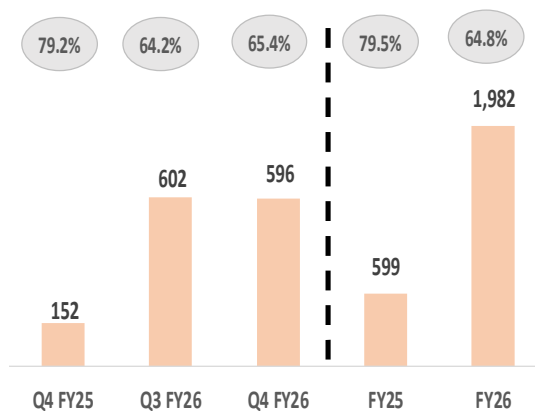
ADS ('000)

	Q4 FY25	Q3 FY26	Q4 FY26
Vaango	23	22	25
BBK: Cloud/dine-In		78	72
express format			18

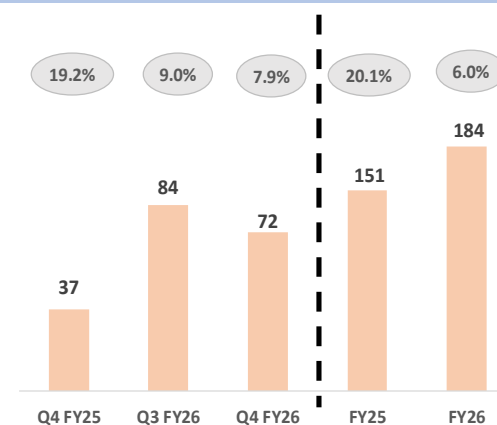
REVENUE FROM OPERATIONS



Gross Margin



BRAND CONTRIBUTION



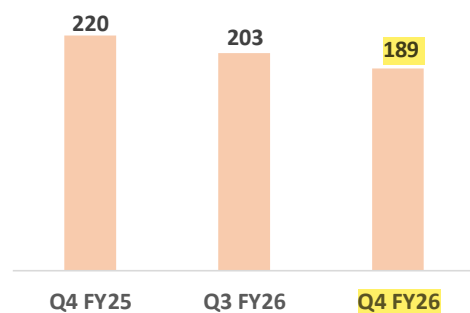
* Includes 20 BBK express format stores

PERFORMANCE TREND – FRANCHISEE BRANDS



All figures in INR Million, unless specified

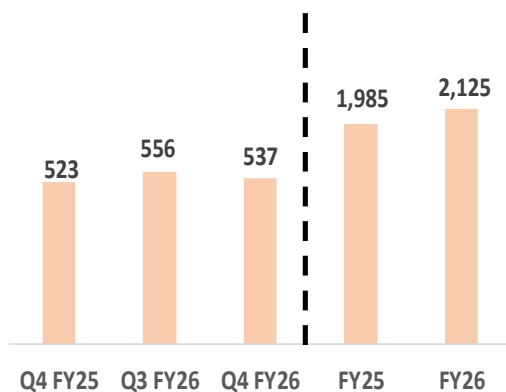
STORE COUNT (NOS) AT END OF PERIOD



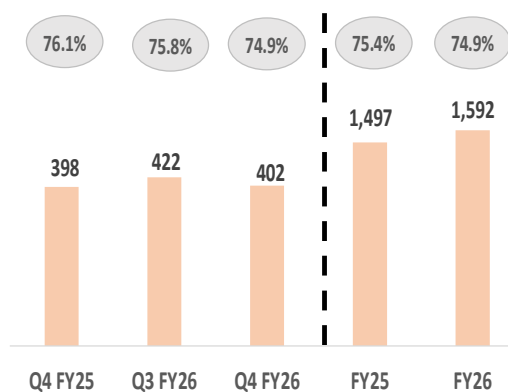
ADS ('000)

	Q4 FY25	Q3 FY26	Q4 FY26
Costa	27	27	28

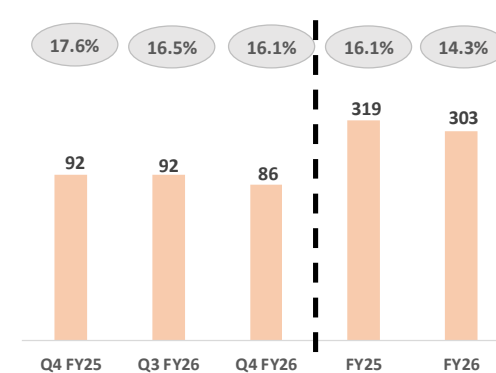
REVENUE FROM OPERATIONS



Gross Margin



BRAND CONTRIBUTION





Summary Financials



CONSOLIDATED PROFIT & LOSS STATEMENT*



Particulars (INR Million)	Q4' FY25	Q3' FY26	Q4' FY26	FY25	FY26
Revenue from Operations	12,126	14,409	14,369	49,511	56,115
Other Income	132	123	141	370	451
Total Income	12,258	14,532	14,510	49,880	56,566
Raw Material Cost	3,819	4,481	4,483	15,388	17,719
Gross Profit	8,307	9,928	9,886	34,123	38,396
<i>Gross Margin</i>	<i>68.5%</i>	<i>68.9%</i>	<i>68.8%</i>	<i>68.9%</i>	<i>68.4%</i>
Employee benefits expense	1,706	2,175	2,093	7,104	8,296
Other expenses	4,592	5,486	5,498	18,596	21,546
Total Expenses	6,298	7,661	7,591	25,700	29,842
EBITDA	2,009	2,267	2,295	8,422	8,554
<i>EBITDA Margin</i>	<i>16.6%</i>	<i>15.7%</i>	<i>16.0%</i>	<i>17.0%</i>	<i>15.2%</i>
Finance Costs	695	700	701	2,648	2,757
Depreciation & Amortization Expense	1,518	1,666	1,825	5,699	6,540
Impairment	136	-11	118	225	158
Foreign exchange (gain)/loss (net)	13	-33	-26	89	-102
Share of loss of joint ventures	-2	-1	-0	-3	-5
Exceptional items	0	-215	0	0	-215
Profit / (loss) before Tax (PBT)	(223)	(149)	(181)	128	(569)
Loss from discontinued operation	0	(10)	36	0	0
Tax Expense	(56)	(49)	(47)	197	(143)
Profit (loss) after Tax (PAT)	(168)	(110)	(98)	(69)	(425)

*Includes rounding off adjustments

CONSOLIDATED BALANCE SHEET*



Particulars (INR Million)	31-Mar-25	31-Mar-26	Particulars (INR Million)	31-Mar-25	31-Mar-26
Equity Share Capital	1,206	1,233	(a) Property, plant and equipment	16,331	17,581
Other equity	9,738	14,185	(b) Capital work-in-progress	35	78
Non-controlling Interest	3,079	3,434	(c) Right-of-use assets	18,799	20,306
Total Equity	14,023	18,852	(d) Investment properties	259	180
(a) Financial liabilities			(e) Goodwill	4,581	6,834
(i) Borrowings	6,700	7,856	(f) Other intangible assets	6,266	11,983
(ii) Lease liabilities	20,787	22,567	(g) Other financial assets	1,520	1,709
(iii) Other financial liabilities	63	117	(h) Deferred tax assets (net)	574	
(b) Provisions	663	940	(i) Income tax assets (net)	8	66
(c) Other non-current liabilities	21	23	(j) Other non-current assets	275	239
(d) Deferred tax liabilities (Net)		429			
Total Non-Current Liabilities	28,234	31,933	Total Non-Current Assets	48,648	58,976
(a) Financial liabilities			(a) Inventories	1,482	1,646
(i) Borrowings	2,617	5,748	(b) Financial assets		
(ii) Lease liabilities	1,771	2,160	(i) Trade receivables	413	641
(iii) Trade payables	4,411	6,151	(ii) Cash and cash equivalents	1,814	4,913
(iv) Other financial liabilities	1,620	1,725	(iii) Bank balances other than cash and cash equivalents		36
(b) Other current liabilities	568	673	(iv) Other financial assets	461	609
(c) Provisions	136	249	(c) Income tax assets (net)	7	
(d) Current tax liabilities (net)	6	9	(d) Other current assets	561	680
Total Current Liabilities	11,129	16,714	Total Current Assets	4,738	8,524
Total Liabilities	39,363	48,648	Total Assets	53,386	67,500
Total Equity and Liabilities	53,386	67,500			

*Includes rounding off adjustments



Devyani International's Q4 & FY2026 Conference Call on Friday, May 15, 2026 at 2:30 PM IST

Devyani International Limited (DIL), among the largest QSR players in India, will host a conference call for investors and analysts on Friday, May 15, 2026 at 2:30 PM IST to discuss its results and developments for the period ended March 31, 2026. The results will be announced earlier the same day.

The senior management of the Company will be present to address the call.

Timing	:	Friday, May 15, 2026 at 2:30 PM IST
Pre-Registration	:	<i>To enable participants to connect to the conference call without having to wait for an operator, please register at the link below:</i>  Click here to Express/Join the Call
Conference Dial-In Primary Number	:	+91 22 6280 1141 / +91 22 7115 8042

About Us



Devyani International Limited is one of India's largest chain quick service restaurant (QSR) operators, with a network of over 2,500 stores across more than 350 cities in India, Thailand, Nigeria, and Nepal. The Company's portfolio represents a compelling blend of iconic global brands and successful homegrown concepts.

DIL holds the distinction of being the largest franchisee of Yum! Brands in India and Nepal. In addition, DIL is the sole franchisee in India for several international brands, including Costa Coffee, New York Fries, and Sanook Kitchen.

Complementing its global portfolio, DIL has developed strong indigenous brands such as Vaango, a South Indian vegetarian cuisine concept, and The Food Street, a food court format that brings multiple brands together under one roof to enhance consumer experience. DIL has also strengthened its Indian cuisine offerings through the acquisition of Sky Gate Hospitality, which owns popular brands such as Biryani By Kilo and Goila Butter Chicken.

Please visit www.dil-rjcorp.com for more information. You may also reach out to:

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Safe Harbor

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Devyani International will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



DEVYANI
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Thank You!

